REGISTRATION OPEN
6/25/2017 1:00 PM–7:00 PM

UNDERGRADUATE ECONOMIC EDUCATION
Chair: Dale B. Truett, University of Texas at San Antonio
Papers: Yvonne Durham*, Western Washington University, Steven E. Henson, Western Washington University, and L. Hart Hodges, Western Washington University
Economic Education Production Functions for the Principles of Macroeconomics and the Principles of Microeconomics: Is There a Difference?
Brittany A. Teahan*, Linfield College
Using Learning Assessments to Evaluate the Need for Course Prerequisites
Dale B. Truett*, University of Texas at San Antonio
Straightening Out the Short Run
Ya-Wen Tseng*, National Tsing Hua University, Taiwan, and Eric S. Lin, National Tsing Hua University, Taiwan, IZA, and National Taiwan University
Does Residential College Achieve the Goals? An Empirical Study in Taiwan
Discussants: Ya-Wen Tseng, National Tsing Hua University, Taiwan
Raymond Jones, Naval Postgraduate School
Derek A. Pyne, Thompson Rivers University

CONTRACTS, COMPETITION, AND BORROWING
Chair: Adam Cook, State University of New York at Fredonia
Papers: Shinji Kobayashi*, Nihon University
Monitoring, Private Information, and Incomplete Contracts
Eric S. Chou, National Tsing Hua University, Taiwan, and Joseph C. Hung*, Dongguan University of Technology
Bertrand Competition with Produce in Advance
Yvonne McCarthy*, Central Bank of Ireland
Leverage, Borrower Behaviour and Macropudential Policy
Discussants: Yvonne McCarthy, Central Bank of Ireland
Takeshi Yagihashi, Old Dominion University
Joseph C. Hung, Donggung University of Technology

Defense Economics Session
MILITARY WOMEN AND THE FORCE OF THE FUTURE: PERFORMANCE
Organizer: Jomana Amara, Naval Postgraduate School
Chair: Laura E. Armey, Naval Postgraduate School
Papers: Jennifer Griffin*, Center for Naval Analyses
An Analysis of Female Representation and Marines’ Performance in Aviation and Logistics Occupations
Elda Pema*, Naval Postgraduate School, and Stephen L. Mehay, Naval Postgraduate School
Females in the Junior Reserve Officers’ Training Corps (JROTC): The Effect of Program Participation on their School Performance and Navy Careers
Laura E. Armey*, Naval Postgraduate School

Women at War: Understanding the Impacts of Combat on Women’s Educational Attainment
Discussants: Heidi L. Golding, Congressional Budget Office
Stanley A. Horowitz, Institute for Defense Analyses
Jennifer Griffin, Center for Naval Analyses

OREGON ALUMNI SESSION 1: TOPICS IN MACROECONOMICS
Organizer and Chair: Tyler C. Schipper, University of St. Thomas
Papers: Jeffrey Allen*, Bentley University, and Shanka Chakraborty, University of Oregon
Aspirations and Socio-Economic Change
Sacha Gelfer*, Bentley University
Regional Dynamics of Monetary and Financial Shocks: Evidence from a DSGE Model Estimated with State-Level Data
Tyler C. Schipper*, University of St. Thomas
Informality, Taxes, and Public Goods
Discussants: Tyler C. Schipper, University of St. Thomas
Christopher G. Gibbs, University of New South Wales
Jeffrey Allen, Bentley University

LABOR MARKET EFFECTS OF MACROECONOMIC POLICIES AND FLUCTUATIONS
Chair: Steve P. Calandrillo, University of Washington Seattle
Papers: Steve P. Calandrillo*, University of Washington Seattle, and Taylor Halperin, University of Washington Seattle
Making the Minimum Wage Work: An Examination of the Economic Impact of the Minimum Wage
Joseph V. Kopecky*, University of California, Davis
Aging and the Secular Decline of Entrepreneurship in the United States
Gustavo Levyra*, Banco de Mexico
Against All Odds: Job Search during the Great Recession
Seonyoung Park, University of Delaware, and Donggyun Shin*, Victoria University of Wellington
The Extent and Nature of Downward Nominal Wage Flexibility: Analysis of Korean Data at the Establishment Level
Discussants: Joseph V. Kopecky, University of California, Davis
Delong Li, Johns Hopkins University
Donggyun Shin, Victoria University of Wellington
Debasis Bandopadhyay, University of Auckland

Contemporary Economic Policy Session
TOPICS IN INTERNATIONAL ECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Andrew Ojede, Texas State University
Papers: Kun-Ming Chen*, National Chengchi University, Taiwan, and Shu-Fei Yang, Chung-Hua Institution for Economic Research
Exchange Rate Movement, Antidumping Protection and R&D Competition
Helen Huixian Zhang*, University of Auckland

The Determination of the Nominal Exchange Rate Volatility
Andrew Ojede*, Texas State University, and Yao-Yu Chih, Texas State University

The Agglomeration (Spatial) Growth Effects of Foreign Direct Investment (FDI) Flows to Developing Countries
Sherine M. El Hag*, Loyola Marymount University
Implications of 2017 French Election on the Future of the Euro and EU
Discussants: Helen Huixian Zhang, University of Auckland
Andrew Ojede, Texas State University
Sherine M. El Hag, Loyola Marymount University
Kun-Ming Chen, National Chengchi University, Taiwan

6/25/2017 2:30 PM–4:15 PM
American Society of Hispanic Economists
INTERNATIONAL ECONOMICS
Organizer: Luisa Blanco, Pepperdine University
Chair: Michael A. Olabisi, Pepperdine University
Papers: W. Charles Sawyer*, Texas Christian University, and Michael A. Olabisi, Pepperdine University

The Demand for Imports and Exports in Africa: A Survey
John Nana Francois*, West Texas A&M University, and Taufiq Dawood

On Foreign Aid Fungibility and Aid Effectiveness: The Role of Consumer Preferences over Government Spending
Justin Kakeu*, Morehouse College, and Nguedila Pierre Ngouirmekeu, Georgia State University

Habit Formation and the Risk-Pricing of Oil
Discussants: Justin Kakeu, Morehouse College
W. Charles Sawyer, Texas Christian University
John Nana Francois, West Texas A&M University

6/25/2017 2:30 PM–4:15 PM
International Banking, Economics and Finance Association
LIQUIDITY I
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Chair: Corrine Dubois, Ecole Polytechnique Federale de Lausanne

Papers: Matias Ossandon Busch*, Halle Institute for Economic Research, Germany, and Helge C.N. Littke, Halle Institute for Economic Research, Germany

Banks Closing their Water Gates? Liquidity Adjustments to Interbank Shocks and the Role of Central Bank Interventions
Jens H. E. Christensen*, Federal Reserve Bank of San Francisco, Martin Andersen, Aarhus University, and Simon Riddell, Amazon

The TIPS Liquidity Premium
Simone Varotto, University of Reading, and Zary Aftab*, University of Reading

Liquidity and Shadow Banking
Discussants: Lei Sandy Ye, World Bank
Azamat Abdymomunov, Federal Reserve Bank of Richmond
Corrine Dubois, Ecole Polytechnique Federale de Lausanne

6/25/2017 2:30 PM–4:15 PM
International Banking, Economics and Finance Association
BANK REPUTATION AND PROFITABILITY
Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Papers: Pinar Uysal*, Federal Reserve Bank of Richmond, Jeffrey Gerlach, Federal Reserve Bank of Richmond, and Nada Mora, Federal Reserve Bank of Richmond

Bank Funding Costs in a Rising Interest Rate Environment
Francisco Rodriguez-Fernandez*, Universidad de Granada, Pedro J. Cuadros-Solans, Colegio Universitario de Estudios Financieros (CUNEF), and Santiago Carbo-Valverde, Bangor University, and Colegio Universitario de Estudios Financieros (CUNEF)

Non-Pricing Drivers of Underwriters’ Reputation in Corporate Bond Markets during the Crisis
Sean Severe*, Drake University
Building an Early Warning System of Bank Failure with Alternative Methods
Discussants: Raluca Roman, Federal Reserve Bank of Kansas City
Jung-Eun Kim, Federal Reserve Bank of Richmond
Eric Fischer, Federal Reserve Bank of San Francisco

6/25/2017 2:30 PM–4:15 PM
Contemporary Economic Policy Session
TOPICS IN APPLIED MICROECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Rosemary Walker, Washburn University

Papers: Rob Hull, Washburn University, Sungkyu Kwak, Washburn University, and Rosemary Walker*, Washburn University

Impact of Stock Options and Stock Compensation Schemes on the Stock Returns
Guoqiang Li*, University of Macau

Casino Tourism and Taxation: Theory and Evidence
Guangliang Ye, Renmin University of China, Lu Xu*, Tsinghua University, and Samar K. Mukhopadhyay, Sungkyunkwan University

Licensing from a Newly-entered Competitor: Optimal Contracting Strategy
Discussants: Lu Xu, Tsinghua University
Rosemary Walker, Washburn University
Guoqiang Li, University of Macau

6/25/2017 2:30 PM–4:15 PM
BUSINESS FINANCE AND ETHICS
Organizer and Chair: Kashi Nath Tiwari, KNT’s Academic Financial Research

Papers: David H. Lindsay*, California State University, Stanislaus, A. Manenri Campbell, California State University, Stanislaus, Kim B. Tan, California State University, Stanislaus, and Tim Firch, California State University, Stanislaus
The Impact of Faculty Salaries and Duration of AACSB Accreditation on a Measurable Learning Outcome
Kashi Nath Tiwari*, KNT’s Academic Financial Research
Stock Trading: Rationality and Hypes
Kashi Nath Tiwari*, KNT’s Academic Financial Research
Corporate Governance: Personalities and Attitudes
Discussants: Kashi Nath Tiwari, KNT’s Academic Financial Research
David H. Lindsay, California State University, Stanislaus

6/25/2017 2:30 PM–4:15 PM
SMOKING, HEALTH, ILLICIT TRADE, AND PUBLIC POLICY
Organizer and Chair: James E. Prieger, Pepperdine University
Papers: Ce Shang*, University of Illinois at Chicago, Jidong Huang, Georgia State University, Frank J. Chaloupka, University of Illinois at Chicago, and NBER, and Sherry L. Emery, NORC at the University of Chicago
Youth and Young Adult Preferences for Electronic Nicotine Delivery Systems: Results from Online Discrete Choice Experiments
Michael T. Cooper*, University of California, Santa Barbara, and Michael F. Pesko, Cornell University
The Effect of E-Cigarette Indoor Use Bans on Traditional Cigarette Use and Birth Outcomes
Jonathan D. Kulick, New York University, and James E. Prieger*, Pepperdine University
Tax Avoidance and Illicit Trade: Evidence from Discarded Cigarette Packs in U.S. Neighborhoods
Jonathan D. Kulick*, New York University, and James E. Prieger, Pepperdine University
Smokers’ Intentions and Responses to a Tax Increase
Discussants: Amanda Deerfield*, St. Mary Laguna-Parma, and Carinthia University of Applied Sciences
Discussants: Michael T. Cooper, University of California, Santa Barbara, and Briana Stone, Sonoma State University, and Duk Gyoo Kim, Sonoma State University, and Briana Stone, Sonoma State University. Studies of Behavior Patterns of High Risk Defaulter
Discussants: Michael S. Visser*, Sonoma State University, Annie Chiaroni, University of Illinois at Chicago, and NBER, and Sherry L. Emery, NORC at the University of Chicago

TOPICs ON ECONOMIC GROWTH
Chair: Matilde Mas Ivars, University of Valencia, and IVIE
Papers: Matilde Mas Ivars*, University of Valencia, and IVIE Intangible Assets and Economic Growth
Paul R. Kutascovic*, New York Institute of Technology Potential GDP: Is Sluggish Growth the New Normal?
Amanda Deerfield*, St. Mary’s College of Maryland A Historic Analysis of Corruption, Foreign Aid, and Economic Growth in the Former Soviet Union
Steven Yamarik*, California State University, Long Beach, and Chelsea Redmon, California State University, Long Beach Economic Freedom and Corruption: New Cross-Country Panel Data Evidence
Discussants: Nazmul Islam, Florida International University Juan-Pedro Garces-Voisenat, Lafayette College

Papers: Laura B. Beaudin*, Bryant University, and Carmela Coppola, Bryant University Examining the Impact of Weather Variability on Tourism Receipts: A Comparison of Island and Non-Island Countries
Fong-Lin Chu*, National Taiwan University Forecasting Demand for Myanmar Tourism Using Time-Series Model with Structure Change
Brigitte Roth Tran*, Federal Reserve Board of Governors Taming Thor: A New Approach to Modeling Weather Effects
Discussants: Tisha Lin Nakao Emerson, Baylor University Fong-Lin Chu, National Taiwan University Andrew B. Ayres, University of California, Santa Barbara

ON WEATHER FORECASTING AND TOURISM
Chair: Tisha Lin Nakao Emerson, Baylor University
Papers: Laura B. Beaudin*, Bryant University, and Carmela Coppola, Bryant University Examining the Impact of Weather Variability on Tourism Receipts: A Comparison of Island and Non-Island Countries
Fong-Lin Chu*, National Taiwan University Forecasting Demand for Myanmar Tourism Using Time-Series Model with Structure Change
Brigitte Roth Tran*, Federal Reserve Board of Governors Taming Thor: A New Approach to Modeling Weather Effects
Discussants: Tisha Lin Nakao Emerson, Baylor University Fong-Lin Chu, National Taiwan University Andrew B. Ayres, University of California, Santa Barbara

TRANSIT AND HOUSING
Organizer and Chair: Christopher N. Severen, University of California, Santa Barbara
Papers: Andrea Craig*, Queen’s University, Ontario Commute Mode and Neighbourhood Choice: Analyzing Rapid Transit in Vancouver
Kilian Heilmann*, University of California, San Diego Transit Access and Neighborhood Segregation: A Study of the Dallas Light Rail System
Christopher N. Severen*, University of California, Santa Barbara Commuting, Labor, and Housing Market Effects of Mass Transportation: Welfare and Identification
Brian J. Asquith*, University of California, Irvine Rent Control and Evictions: Evidence from San Francisco
Discussants: from above participants

REFRESHMENT BREAK

CONTEMPORARY ECONOMIC ISSUES I
Organizer and Chair: Chong-Uk Kim, Sonoma State University
Papers: Sangwon Park*, Hankuk University of Foreign Studies Pro-Competitive Effects of Across Platform Parity Agreements
Duk Gyoo Kim*, California Institute of Technology Mixing Propensity and Strategic Decision Making
Gong Lee*, Georgetown University Study of Behavior Patterns of High Risk Defaulter
Michael S. Visser*, Sonoma State University, Annie Chiaroni, Sonoma State University, and Briana Stone, Sonoma State University The Role of Emotions in Risky Decision-Making: A Replication Study
Discussants: Sangwon Park, Hankuk University of Foreign Studies Duk Gyoo Kim, California Institute of Technology Astha Sen, Sonoma State University

PROGRAM IS SUBJECT TO CHANGE
GAME THEORY AND QUANTITATIVE METHODS
Chair: Christos Shiamptanis, Wilfrid Laurier University
Incorporating Endogeneity in Hurdle Models
Jonathan Davis*, University of Chicago
Deferred Acceptance Mechanisms Can Improve Match Quality: Quasi-Experimental Evidence from a Teach for America Pilot
Ray-Shine Lee*, Shine-In Quantitative Research
Specification and Estimation of Financial Midrange Prices
Discussants: Ray-Shine Lee, Shine-In Quantitative Research
Sung Chul No, Southern University and A&M College
Jacqueline A. Mauro, Carnegie Mellon University

COLLECTIVE DECISION MAKING AND MICROECONOMICS
Chair: Dag Einar Sommervoll, Norwegian University of Life Sciences
Papers: Diego A. Vera Cossio*, University of California, San Diego
  Targeting Credit to Local Elites and Investments in Social Capital
Ryan L. Lampe*, California State University, East Bay
  Social Learning and Social Spillovers: Evidence from Movie Sales
Alison L. Sanchez*, University of San Diego, and Todd P. Coleman, University of California, San Diego
  An Experimental Study of Search and Decision Processes Using the Prometheus Mobile Application
Amjad Toutan*, Lebanese American University
  The Decision to Go Public: Using a Qualitative Evolutionary Game Theoretic Approach
Discussants: Alison L. Sanchez, University of San Diego
  Shinji Kobayashi, Nihon University
  Ryan L. Lampe, California State University, East Bay
  Diego A. Vera Cossio, University of California, San Diego

Defense Economics Session
MILITARY WOMEN AND THE FORCE OF THE FUTURE: PERSPECTIVES ON SERVICE
Organizer: Jomana Amara, Naval Postgraduate School
Chair: Laura E. Armey, Naval Postgraduate School
Papers: Lauren Malone*, CNA Corporation, and Elizabeth B. Clelan, Center for Naval Analyses
  Survey Results on Possible Marine Corps Implications of Changes to Women in Service Restrictions
Elizabeth B. Clelan*, Center for Naval Analyses, and Lauren Malone, CNA Corporation
  Assessment of Changes in Marines’ Perspectives During the GCE ITF
Discussants: Carol Dawn Petersen, U.S. Government Accountability Office
  Marigee Bacolod, Naval Postgraduate School

[22] 6/25/2017 4:30 PM–6:15 PM
ENDOGENEOUS GROWTH ANALYSIS AND PRODUCTIVITY DIFFERENCES ACROSS COUNTRIES
Chair: Debasis Bandyopadhyay, University of Auckland
Papers: Debasis Bandyopadhyay*, University of Auckland, and Xueli Tang, Deakin University
  Efficient Progressivity when an Education System Sustains Long-Run Growth
Jang-Ting Guo*, University of California, Riverside, and Shu-Hua Chen, National Taipei University
  Progressive Taxation as an Automatic Destabilizer under Endogenous Growth
Jong-il You*, KDI School of Public Policy and Management, and Sirojiddin S. Juraev, KDI School of Public Policy and Management
  Agricultural Productivity Gap in Developing Countries: Is it Puzzling?
Victor Ortego-Marti*, University of California, Riverside
  Loss of Skill during Unemployment and TFP Differences across Countries
Discussants: Victor Ortego-Marti, University of California, Riverside
  Yulei Peng, Sun Yat-Sen University
  Kavita Sirichand, Loughborough University
  Jong-il You, KDI School of Public Policy and Management

[23] 6/25/2017 4:30 PM–6:15 PM
OREGON ALUMNI SESSION 2: TOPICS IN MACROECONOMICS
Organizer and Chair: Tyler C. Schipper, University of St. Thomas
Papers: Christopher G. Gibbs*, University of New South Wales, and Bruce McGough, University of Oregon
  Anticipation and K-Level Learning
Adam Check*, University of St. Thomas
  Bayesian Model Averaging for Structural Breaks
Eric Gaus*, Ursinus College, and Srikanth Ramamurthy, Loyola University Maryland
  Empirical Hazards of Estimating Under-identified Learning Models
Discussants: Adam Check, University of St. Thomas
  Eric Gaus, Ursinus College
  Sacha Gefter, Bentley University

TRADE AND LOCAL MARKETS IN CHINA
Chair: Gabrielle Lattanzio, University of Oklahoma
Papers: Yifan Zhang*, Chinese University of Hong Kong, and Mi Dai, Beijing Normal University
  Local Labor Market Effects of China’s WTO Entry
Zhiwen Zhang*, Sun Yat-Sen University, Anthony J. Makin, Griffith University, and Tingting Qu, Sun Yat-Sen University
  Why Hasn’t a Rising Renminbi Narrowed the China-US Trade Surplus?
Hong Ma*, Tsinghua University, and University of California, Davis, and Zhengwen Liu, Tsinghua University
  Trade Liberalization, Market Structure, and Firm Markup: Evidence from China
Cheng-Hau Peng*, Fu-Jen Catholic University, and Yi-Shan Hsueh, Fu-Jen Catholic University
  Trade Liberalization and Product R&D in a Differentiated Duopoly
Discussants: Dongwon Lee, University of California, Riverside
  Hiroshi Mukunoki, Gakushuin University
  Hong Ma, Tsinghua University, and University of California, Davis
  Yifan Zhang, Chinese University of Hong Kong

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Contemporary Economic Policy Session

ECONOMIC ISSUES OF PERCEPTION AND GROWTH DIFFERENTIALS
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Donghyun Park, Asian Development Bank
Papers: Kit Ming Isabel Yan*, City University of Hong Kong
- Are Crises Sentimental?
  Julan Du*, Chinese University of Hong Kong, and Yifei Zhang, Chinese University of Hong Kong
  - The Impacts of Anti-Americanism on U.S. Enterprises
Barry Engchuan, University of California, Berkeley, Donghyun Park*, Asian Development Bank, and Kwanho Shin, Korea University
  - The Landscape of Economic Growth: Do Middle Income Countries Differ?
Discussants: Julan Du, Chinese University of Hong Kong
Donghyun Park, Asian Development Bank
Kit Ming Isabel Yan, City University of Hong Kong

[26] 6/25/2017 4:30 PM–6:15 PM
International Banking, Economics and Finance Association
UNCONVENTIONAL MONETARY POLICY AND ZLB
Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Papers: Enrique Martinez-Garcia*, Federal Reserve Bank of Dallas, and Yixiang Zhang, Southern Methodist University
  - Foreign Demand of U.S. Treasury Securities and the Zero-Lower Bound on Monetary Policy
Filippo Occhino*, Federal Reserve Bank of Cleveland
  - The 2012 Eurozone Crisis and the ECB’s OMT Program: A Debt-Overhang Banking and Sovereign Crisis Interpretation
Jens H. E. Christensen, Federal Reserve Bank of San Francisco, and Signe Krogstrup*, International Monetary Fund
  - A Portfolio Model of Quantitative Easing
Discussants: Seung Jung Lee, Federal Reserve Board of Governors
Jens H. E. Christensen, Federal Reserve Bank of San Francisco
Botao Wu, New York University Stern School of Business

[27] 6/25/2017 4:30 PM–6:15 PM
International Banking, Economics and Finance Association
UNDERSTANDING DERIVATIVE MARKETS USING TRADE REPOSITORY DATA
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Chair: Iman van Lelyveld, De Nederlandsche Bank
  - Identifying Contagion in a Banking Network
Anouk Levels*, De Nederlandsche Bank, Iman van Lelyveld, De Nederlandsche Bank, Sinziana Kroon, De Nederlandsche Bank, and Rene de Sousa van Stralen, De Nederlandsche Bank
  - CDS Market Structure and Systemic Risks
Marco D’Errico, University of Zurich, and Tarik Roukny
Ornua*, Massachusetts Institute of Technology, and Ghent University
  - Compressing Over-the-Counter Markets
Peter Feldhutter, London Business School, Monika Gehde-Trapp*, Universitat Hohenheim, and Yalin Gunduz, Deutsche Bundesbank
  - The Cost of Immediacy in the CDS Market
Discussants: Iman van Lelyveld, De Nederlandsche Bank
Tarik Roukny Ornua, Massachusetts Institute of Technology, and Ghent University
Diana A. Iercosan, Federal Reserve Board of Governors

Middle East Economic Association
ISLAMIC FINANCIAL INSTITUTIONS
Organizers: Shahwat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences
Speyer, and Carinthia University of Applied Sciences
Chair: Shahwat M. Hammoudeh, Drexel University
Papers: M. Shahid Ebrahim*, Durham University, Aziz Jaafar, Bangor University, Philip Molyneux, Bangor University, and Murizah Osman Salleh, Central Bank of Malaysia
  - Agency Costs and Financial Contracting: A Profit-Sharing Islamic Perspective
M. Shahid Ebrahim*, Durham University, and Wahyu Jatmiko, University of Indonesia
  - Reconstructing Murabba Facility into a Truly Islamic Architecture
Sabur Mollah, University of Hull, and Michael Skully*, Monash University
  - Strong Board and Risk-taking in Islamic Banks
Discussants: Rataporn Deesomsak, Durham University
Abderrezzak Benhabib, Baskent University, Michael Skully, Monash University
Chong Shu, University of Southern California

[29] 6/25/2017 4:30 PM–6:15 PM
Contemporary Economic Policy Session
HEALTH ECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Baomin Dong, Henan University
Papers: S. Mollahaliloglu, Ministry of Health, Turkey, F. Simsek, Ministry of Health, Turkey, M. Kostak, Ministry of Health, Turkey, Sahin Kayuncubasi, Baskent University, Selami Yildirim, Balton Group, Mustafa Z. Younis*, Jackson State University, and Emeka Nwagwu, Jackson State University
  - Impact of Health Sector Reforms on Hospital Productivity in Turkey: A Data Envelopment Analysis (DEA) Based Malmquist Index Approach
Le Thu Trang*, National Graduate Institute for Policy Studies, Japan, and Minchung Hsu, University of California, Los Angeles
  - Urbanization and Fertility Choice in Developing Countries
Baomin Dong*, Henan University, and Yibei Guo, Henan University
Discussants: Le Thu Trang, National Graduate Institute for Policy Studies, Japan
Baomin Dong, Henan University
Mustafa Z. Younis, Jackson State University

ECONOMICS OF EDUCATION
Revised 5/26/17  

PROGRAM IS SUBJECT TO CHANGE

Revised 5/26/17  

PROGRAM IS SUBJECT TO CHANGE
Riley Conlon*, Sonoma State University, Aldwin Kendarwan, Sonoma State University, and Sergio Mora, Sonoma State University
The Effect of Minimum Wage on Labor Force Participation among Young Individuals: A Generational Analysis

Discussants: Akihiko Noda, Kyoto Sangyo University
Erica Johnson, Gonzaga University
Chong-Uk Kim, Sonoma State University

[37] 6/26/2017 8:15 AM–10:00 AM
QUANTITATIVE METHODS: APPLICATIONS IN THE ENVIRONMENT
Chair: Marlon Mundt, University of Wisconsin – Madison
Papers: Kaywana Raeburn*, Union College, Jim English-Warnick, McGill University, and Sonia Laszlo, McGill University
Resolving Ambiguity as a Public Good: Experimental Evidence from Guyana
Galib Rustamov*, Claremont Graduate University, and Andrew Royal, Resources for the Future
Behavioral Response To Alternative Messaging Treatments: Experimental Evidence from Residential Energy Use
Brian J. Sergi*, Carnegie Mellon University, Ines Azevedo, Carnegie Mellon University, Jianhua Xu, Peking University, Alex Davis, Carnegie Mellon University, and Tian Xia, Peking University
Using Discrete Choice Methods to Evaluate Public Preferences for Tradeoffs in Health, Climate, and Economic Benefits from Electricity Generation in China

Discussants: Yu-Hsi Chou, National Taiwan Normal University
Stephen J. Cotten, University of Houston-Clear Lake
Marlon Mundt, University of Wisconsin – Madison

[38] 6/26/2017 8:15 AM–10:00 AM
APPLIED TIME-SERIES ECONOMETRICS
Organizer and Chair: Tatsuma Wada, Keio University
Papers: Kiyotaka Maeda*, Seinan Gakuin University, Mikio Ito, Keio University, and Akihiko Noda, Kyoto Sangyo University
Market Efficiency and Price Stabilization Policy in Prewar Japanese Rice Markets
Ryoga Kobayashi*, Keio University, and Atsuyuki Kogure, Keio University
Copulas for High-Dimensional Data
Akihiko Noda*, Kyoto Sangyo University, Mikio Ito, Keio University, and Tatsuma Wada, Keio University
Forward Premium Puzzle and Market Efficiency: Does the Time-Varying Parameter Model Explain the Anomaly?
Sadayuki Takii*, Seinan Gakuin University
Exporting New Products, Tariff Reductions and Foreign Direct Investment: Evidence from the Plant-Product-Level Indonesian Manufacturing Data

Discussants: Ryoga Kobayashi, Keio University
Mikio Ito, Keio University
Kiyotaka Maeda, Seinan Gakuin University
Akihiko Noda, Kyoto Sangyo University

[39] 6/26/2017 8:15 AM–10:00 AM
Society for the Advancement of Behavioral Economics
TIME, RISK, AND AMBIGUITY PREFERENCES
Organizer: John Ifcher, Santa Clara University
Chair: Joshua Tasoff, Claremont Graduate University

Papers: Sameh Habib*, University of California, Santa Cruz, Daniel Friedman, University of California, Santa Cruz, Sean Crockett, Baruch College CUNY, and Duncan James, Fordham University
Varieties of Risk Elicitation Procedures
Wenjie Zhang*, Claremont Graduate University, and Joshua Tasoff, Claremont Graduate University
The Validity of Time-Preference and Risk-Preference Elicitations
Morten Lau*, Copenhagen Business School, George Ainslie, Picoeconomics, Glenn W. Harrison, Georgia State University, Don Ross, University College Cork, Alexander Schuhr, University of Cape Town, and J. Todd Swarthout, Georgia State University
Do People Bundle Sequences of Choices? An Experimental Investigation
Hong Il Yoo*, Durham University, Morten Lau, Copenhagen Business School, and Jimmy Martinez-Correa, Copenhagen Business School
Structural Estimation of Ambiguity Preferences: A Joint Maximum Simulated Likelihood Approach

Discussants: from above participants

[40] 6/26/2017 8:15 AM–10:00 AM
Defense Economics Session
MILITARY WOMEN AND THE FORCE OF THE FUTURE: LIFE CYCLE OF SERVICE
Organizer: Jomana Amara, Naval Postgraduate School
Chair: Laura E. Arney, Naval Postgraduate School
Papers: Jennifer Griffin*, Center for Naval Analyses, Elizabeth B. Clelan, Center for Naval Analyses, and Justin Ladner, Center for Naval Analyses
Attracting Women to the Military
Elizabeth B. Clelan*, Center for Naval Analyses, and Justin Ladner, Center for Naval Analyses
Female Enlisted Attrition in the Marine Corps
Marigee Bacolod*, Naval Postgraduate School, and Latika Chaudhary, Naval Postgraduate School
How Critical is Critical Mass: Gender and Attrition in Non-Traditional Career Fields in the U.S. Navy

Discussants: Bernard D. Rostker, RAND Corporation
Elda Pema, Naval Postgraduate School
Jennie W. Wenger, RAND Corporation

[41] 6/26/2017 8:15 AM–10:00 AM
MARKET IMPERFECTIONS IN THE MACROECONOMY
Chair: Elod Takats, Bank for International Settlements
Papers: Michael P. Curran*, Villanova University, and Adnan Velic, Dublin Institute of Technology
Interest Rate Volatility and Macroeconomic Dynamics
Walter Bazan-Palomino*, Fordham University, and Gabriel Rodriguez, Catholic University of Peru
The New Keynesian Framework for a Small Open Economy with Structural Breaks: Empirical Evidence from Peru
Jong-il You, KDI School of Public Policy and Management, and Sirojiddin S. Juraev*, KDI School of Public Policy and Management
Market Imperfections, Technologies, and Agricultural Productivity Gap
Gabriele Tondl*, Vienna University of Economics and Business
Interest Rates, Corporate Lending and Growth in the Euro Area

PROGRAM IS SUBJECT TO CHANGE
Discussants: Jong-il You, KDI School of Public Policy and
Management
Gabriele Tondl, Vienna University of Economics and Business
Walter Bazan-Palomino, Fordham University
Michael P. Curran, Villanova University

[42] 6/26/2017 8:15 AM–10:00 AM
Central Bank Research Association
THE FUTURE OF UNCONVENTIONAL MONETARY POLICIES
Organizer and Chair: Pau Rabanal, International Monetary Fund
Papers: Mario J. Crucini, Vanderbilt University, and Nam Vu*,
Miami University, Ohio
Did Unconventional Fiscal Policy under the ARRA Help
Those Most in Need? A County-Level Analysis
Margarita Rubio*, University of Nottingham, United Kingdom,
and Fang Yao, Reserve Bank of New Zealand
Macroeprudential Policies in a Low Interest-Rate Environment
Maximilian A. Freier*, European Central Bank, and Annukka
Ristinemi, Sveriges Riksbank
Quantitative Easing and the Price-Liquidity Trade-Off
Pau Rabanal*, International Monetary Fund
Should Unconventional Monetary Policies Become
Conventional?

[43] 6/26/2017 8:15 AM–10:00 AM
Transportation and Public Utilities Group
INTERNATIONAL ECONOMICS
Organizer and Chair: Wesley W. Wilson, University of Oregon
Papers: Felix Friedt*, University of Oregon
The Resilience of Trade: An Empirical Examination of the
Dynamic Spatial Trade Effects of Natural Disasters
Scott L. Baier*, Clemson University, Amanda Kerr, Clemson
University, and Yoto V. Yotov, Drexel University
Gravity Distance and International Trade
Bruce A. Blonigen, University of Oregon, and NBER, and
Wesley W. Wilson*, University of Oregon
Updated Measures of Port Efficiency and Trade

[44] 6/26/2017 8:15 AM–10:00 AM
International Banking, Economics and Finance Association
RISK MANAGEMENT
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de
Lausanne
Chair: Santiago Carbo-Valverde, Bangor University, and
Colegio Universitario de Estudios Financieros (CUNEF)
Papers: Atanas Mihov, Federal Reserve Bank of Richmond,
and Azamat Abdyomumonov*, Federal Reserve Bank of
Richmond
Operational Risk and Risk Management Quality: Evidence
from U.S. Bank Holding Companies
Filippo Curti*, Federal Reserve Bank of Richmond, and
Azamat Abdyomunov, Federal Reserve Bank of Richmond
Improving the Robustness of Operational Risk Estimation and
Stress Testing through External Data Scaling
James E. McNultey*, Florida Atlantic University, and Aigbe
Akhibge, University of Akron
Do Bank Stress Tests Adequately Consider Operational Risk?
Discussants: Enrique Martinez-Garcia, Federal Reserve Bank
of Dallas
Jens H. E. Christensen, Federal Reserve Bank of San Francisco
Jose L. Fillat, Federal Reserve Bank of Boston

[45] 6/26/2017 8:15 AM–10:00 AM
International Banking, Economics and Finance Association
MACROPRUDENTIAL POLICIES
Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Papers: Jose A. Lopez, Federal Reserve Bank of San Francisco, and
Scott Brave*, Federal Reserve Bank of Chicago
Calibrating Macroprudential Policy to Forecasts of Financial
Stability
Paul Calem, Federal Reserve Bank of Philadelphia, Ricardo
Correa*, Federal Reserve Board of Governors, and Seung Jung
Lee, Federal Reserve Board of Governors
Prudential Policies and their Impact on Credit in the United
States
Margarita Rubio*, University of Nottingham, United Kingdom
Cross-Country Spillovers from Macroprudential Regulation:
Reciprocity and Leakage
Discussants: Filippo Curti, Federal Reserve Bank of Richmond
Abhik Mukherjee, Ecole Polytechnique Federale de Lausanne
Jongho Park, University of Maryland, College Park

[46] 6/26/2017 8:15 AM–10:00 AM
Contemporary Economic Policy Session
BANKING: INTEGRATION, RISK, AND EFFICIENCY
Organizer and Chair: Jack W. Hou, California State University, Long Beach
Papers: Julan Du*, Chinese University of Hong Kong, Chang
Li, Chinese University of Hong Kong, Chih-Sheng Hsieh,
Chinese University of Hong Kong, and Qianru Qi, New York University
International Banking Integration and Real Sector Integration:
A Perspective from the Cross-border Firm Mergers and
Acquisitions
Eungmin B. Kang*, St. Cloud State University, and Aratrama
Ratha, St. Cloud State University
Risk and Return Dynamics of Bank Loan Portfolios: An
Analysis of Pre-and Post-Financial Crisis
Jianyi Lin, Chongqing University, and Jack W. Hou*,
California State University, Long Beach
Comparisons of Bank Cost Efficiency in China
Discussants: Eungmin B. Kang, St. Cloud State University
Jack W. Hou, California State University, Long Beach
Julan Du, Chinese University of Hong Kong

[47] 6/26/2017 8:15 AM–10:00 AM
PUBLIC SPENDING AND GOVERNMENT REVENUE
Chair: Saeid Mahdavi, University of Texas at San Antonio
Papers: Yuanyuan Chen*, Marshall University, and Chengkui
Liu, Wuhan University
The New Media and Public Spending: A Current Examination
in China
André W. Heinemann*, University of Bremen
Laboratory Federalism and the Smart City Concept:
Governance of Efficient Development of Municipalities in
Multilevel Systems with Interjurisdictional Competition and
Grants
Saeid Mahdavi*, University of Texas at San Antonio, and
Joakim Westerlund, Lund University
Sequential Unit Root Test of State-Local Government Revenue
Capacity and Effort Convergence
Atrayee Ghosh Roy*, Minnesota State University, Mankato
Infrastructure Investment and Indian Economy

Revised 5/26/17 PROGRAM IS SUBJECT TO CHANGE  Page 8 of 75
**ACCESS TO HEALTH CARE AND GOVERNMENT POLICIES**

**Chair:** Dimitrios Nikolau, Illinois State University

**Papers:**
- Simon Condliffe*, West Chester University, and Charles R. Link, University of Delaware
  - Adult Access to Dental Care – The Role of State Medicaid Programs
- Richard S. Gearhart*, California State University, Bakersfield, and Nyakundi Michieka, California State University, Bakersfield
  - The Impacts of Colonialism and Governance on Healthcare Efficiency
- German M. Izon*, Eastern Washington University, and Coral Wonderly, Eastern Washington University
  - Primary Care Access Disparities in Washington State: A Spatial Econometric Analysis
- Bappaditya Mukhopadhyay*, Great Lakes Institute of Management, Vinti Agarwal, BBC Media Action, Anurudra Bhanot, BBC Media Action, and Animesh Sharma, BBC Media Action
  - Importance of Community Level Interventions and Success of Swachh Bharat Mission

**Discussants:**
- German M. Izon, Eastern Washington University
- Charles R. Link, University of Delaware
- Dimitrios Nikolau, Illinois State University
- Emanuel M. Xavier-Oliveira, Michigan Technological University

**MARKETS**

**Chair:** Abigail Wozniak, University of Notre Dame

**Papers:**
- Alicia Sasser Modestino*, Northeastern University, Daniel Shoag, Harvard University, and Joshua Ballance, Federal Reserve Bank of Boston
  - Upskilling: Do Employers Demand Greater Skill When Workers Are Plentiful?
- Abigail Wozniak*, University of Notre Dame, and Elizabeth Munnich, University of Louisville
  - Changing Labor Demand and Occupational Switching: The Rise of Men in Nursing
- Andriana Bellou*, University of Montreal, and Emanuela Cardia, University of Montreal
  - Baby-Boom, Baby-Bust and the Great Depression
- Alan Benson*, University of Minnesota Twin Cities, and Aaron Sojourner, University of Minnesota Twin Cities
  - Can Employer Reputation Discipline the Gig Economy? Experimental Evidence from an Online Labor Market

**Discussants:**
- Kevin Rinz, U.S. Census Bureau
- Lars J. Lefgren, Brigham Young University
- Sarah H. Bana, University of California, Santa Barbara
- Abigail Wozniak, University of Notre Dame

**MARKETING**

**Chair:** Joel Dritschel, Illinois State University

**Papers:**
- Donald L. Green, University of Southern California
  - The Urban Wage Premium in Imperfect Labour Markets
- Evan P. Starr*, University of Maryland, College Park, Norman Bishara, University of Michigan, Ann Arbor, and J.J. Prescott, University of Michigan, Ann Arbor
  - Noncompetes in the U.S. Labor Force
- Stephen Barnes, Louisiana State University Baton Rouge, Todd A. Sorensen*, University of Nevada, Reno, and Eric M. Gibbons, University of Nevada, Reno
  - Does it Cost More to Hire More Workers? Evidence from a Job Vacancy Survey

**Discussants:**
- William M. Boal, Drake University
- Orley Ashenfelter, Princeton University
- Michael R. Ransom, Brigham Young University

**ECONOMIC DAMAGES**

**Chair:** Michael R. Ransom, Brigham Young University

**Papers:**
- Abigail Wozniak, University of Notre Dame
  - The Gender Wage Gap and the Fair Calculations Act
- Alicia Sasser Modestino*, Northeastern University, Daniel Shoag, Harvard University, and Joshua Ballance, Federal Reserve Bank of Boston
  - Upskilling: Do Employers Demand Greater Skill When Workers Are Plentiful?
- Abigail Wozniak*, University of Notre Dame, and Elizabeth Munnich, University of Louisville
  - Changing Labor Demand and Occupational Switching: The Rise of Men in Nursing
- Andriana Bellou*, University of Montreal, and Emanuela Cardia, University of Montreal
  - Baby-Boom, Baby-Bust and the Great Depression
- Alan Benson*, University of Minnesota Twin Cities, and Aaron Sojourner, University of Minnesota Twin Cities
  - Can Employer Reputation Discipline the Gig Economy? Experimental Evidence from an Online Labor Market

**Discussants:**
- Kevin Rinz, U.S. Census Bureau
- Lars J. Lefgren, Brigham Young University
- Sarah H. Bana, University of California, Santa Barbara
- Abigail Wozniak, University of Notre Dame
Kevin E. Cahill*, Boston College
The Retirement Process and the Fair Calculations Act
Craig A. Allen*, Commonwealth Research Group
Gender as a Predictor of Work Life Expectancy and the Fair Calculations Act

6/26/2017 8:15 AM–10:00 AM

DEMOGRAPHIC ISSUES IN ECONOMIC HISTORY
Organizer: Michael J. Haupert, University of Wisconsin - La Crosse
Chair: Martin Saavedra, Oberlin College
Papers: Barry R. Chiswick*, George Washington University
The Occupational Status of Jews in the United States on the Eve of the U.S. Civil War
Dohyung Kim*, Korea Development Institute
The Effect of Income and Wealth on Longevity: Evidence from the Union Army Pension
Alexander Persaud*, University of Michigan, Ann Arbor
Matchmaking Gone Wrong: Quantifying Bias and Methods Using Non-Western Data
Discussants: Alexander Persaud, University of Michigan, Ann Arbor
Martin Saavedra, Oberlin College
Dohyung Kim, Korea Development Institute

6/26/2017 8:15 AM–10:00 AM

TOPICS ON TECHNOLOGY AND INNOVATION
Chair: Fernando Torres, IPmetrics
Papers: Jonathan M. Barnett*, University of Southern California
Patent Tigers: The New Geography of Global Innovation
Marion Dumas*, Santa Fe Institute, and Eugenie Dugoua, Columbia University
Technological Change in Industrial Networks and Implications for a Green Technological Transition
Richard Le Goff*, ENSTA ParisTech, and University of Paris I, Pantheon-Sorbonne, Didier Lebert, ENSTA ParisTech, and Francois-Xavier Meunier, ENSTA ParisTech
The Cognitive Resilience of Regions: The Case of European Technology Market, 2000-2011
Francois-Xavier Meunier*, ENSTA ParisTech, and Didier Lebert, ENSTA ParisTech
Introverted or Extroverted? Profiles of Regional Technological Connectedness in Europe
Discussants: Francois-Xavier Meunier, ENSTA ParisTech
Jonathan M. Barnett, University of Southern California
Richard Le Goff, ENSTA ParisTech, and University of Paris I, Pantheon-Sorbonne
Marion Dumas, Santa Fe Institute

6/26/2017 8:15 AM–10:00 AM

Association of Private Enterprise Education
POLITICAL ECONOMY
Organizer and Chair: Andrew T. Young, Texas Tech University
Papers: Maria Y. Tackett*, Gonzaga University
Expansion of the Voting Franchise and Income Tax Adoption: Evidence from the U.S. States
Lauren R. Heller, Berry College, and E. Frank Stephenson*, Berry College
A Micro Perspective on Voter ID Laws and Turnout
Andrew T. Young*, Texas Tech University

6/26/2017 8:15 AM–10:00 AM

ECONOMICS OF SOCCER
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Christian Deutscher, Bielefeld University
Papers: Aleksei Chmykhov*, National Research University Higher School of Economics, Russia, and Petr Parshakov, National Research University Higher School of Economics, Russia
Limiting the Number of Foreign Players in a Football Championship: What is the Impact?
Christian Deutscher*, Bielefeld University, Eugen Dimant, University of Pennsylvania, and Brad R. Humphreys, West Virginia University
Indicators for Match Fixing in International Football
Juan de Dios Tena Horrillo*, University of Liverpool, and University of Sassari, David K. Forrest, University of Liverpool, Ian McHale, University of Salford, and Babatunde Buraimo, University of Liverpool
Turn on or Turn off? The Response of Television Audience Demand to On-field Events in Football
Xudong Chen*, Baldwin Wallace University
“FIFA Virus”: A Game-Theoretical Study of the Competition between Soccer Clubs and National Teams
Discussants: Christian Deutscher, Bielefeld University
Trevor Collier
Xudong Chen, Baldwin Wallace University
Petr Parshakov, National Research University Higher School of Economics, Russia

CSWEP/CSMGEP HOSPITALITY BREAKFAST AND MEDIA TRAINING SESSION
6/26/2017 8:15 AM–10:00 AM

PROGRAM IS SUBJECT TO CHANGE
**REFERENCES**

**Retirement, Incentives, and DoD Experience under the 40-Year Military Pay Table**

**Discussants:** Jennifer Lamping Lewis, RAND Corporation
Ellen M. Pint, RAND Corporation
Ryan Garcia, Naval Postgraduate School

**Society for the Advancement of Behavioral Economics**

**Information, Communication, and Deception**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** Joshua Tasoff, Claremont Graduate University

**Papers:**
- Garrett Thoelen*, Claremont Graduate University, C. Monica Capra, Claremont Graduate University, and Joshua Tasoff, Claremont Graduate University
- Information-Consumption Complements and Substitutes

**Discussants:** from above participants

**HOUSEHOLD CHOICE AND ITS IMPACT ON THE BUSINESS CYCLE**

**Chair:** Victor E. Li, Villanova University

**Papers:**
- Michael D. Bradley*, George Washington University, and Dennis W. Jansen, Texas A&M University, College Station
- Testing for the Existence of a Debt-Deflation Linkage

**Discussants:** Anthony Murphy, Federal Reserve Bank of Dallas
Chien-Wen Yang, University of Southern California
Michael D. Bradley, George Washington University

**Program is Subject to Change**
On the Relationship between Migration and Urban-Rural Income Gap: A Theoretical and Empirical Analysis of China

Discussants: Trisukon Sawatruckkiat, National Graduate Institute for Policy Studies, Japan
Jing Wang, Chongqing Technology and Business University
Crystal Zhan, University of South Carolina, Columbia
Bruce C. Brown, California State Polytechnic University, Pomona

[64] 6/26/2017 10:15 AM–12:00 PM

_AEA Committee on the Status of Women in the Economics Profession

CAUSES AND EDUCATIONAL, LABOR AND WELFARE CONSEQUENCES OF IMMIGRATION

Organizer and Chair: Catalina Amuedo-Dorantes, San Diego State University

Papers: Lisa M. Dickson*, University of Maryland, Baltimore County, Thomas (Tim) H. Glaeser, University of Maryland, Baltimore County, and James Kitchin, University of Maryland, Baltimore County
In-State Tuition and Financial Aid for Undocumented Immigrants in the United States: Impact on High School Graduation, College Enrollment and College Graduation

Frank Stafford*, University of Michigan, Ann Arbor, and Susan Lee, South China Normal University
How Important are Parental Occupations to the New Generation’s Occupational Mobility?

Vasil Yasenov*, University of California, Davis, and Giovanni Peri, University of California, Davis
The Labor Market Effects of a Refugee Wave: Applying Synthetic Control Method to the Mariel Boatlift

Gonca Senel*, Bowdoin College
Immigration, Endogenous Skill Intensities of Production and Welfare Analysis

Discussants: Cynthia Bansak, St. Lawrence University
Kevin Shih, Rensselaer Polytechnic Institute
Mary J. Lopez, Occidental College
Fernando Antonio Lozano, Pomona College

[65] 6/26/2017 10:15 AM–12:00 PM

INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION

ZERO LOWER BOUND AND NEGATIVE INTEREST RATES

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Chair: Victoria Nuguer, Inter-American Development Bank
Papers: Peter Hoerdahl*, Bank for International Settlements, and Oresti Tristani, European Central Bank
The Yield Curve in Normal Times and at the Lower Bound
Viktors Stebunovs, Federal Reserve Board of Governors, Seung Jung Lee*, Federal Reserve Board of Governors, and Gregory Cohen, Federal Reserve Board of Governors
Limits to Monetary Policy Transmission at the Zero Lower Bound and Beyond: The Role of Nonbanks
Falk Breauning, Federal Reserve Bank of Boston, and Botao Wu*, New York University Stern School of Business
ECB Monetary Policy Transmission During Normal and Negative Interest Rate Periods

Discussants: Alyssa Anderson, Federal Reserve Board of Governors
Neil Mehrotra, Brown University
Leo de Haan, De Nederlandsche Bank

[66] 6/26/2017 10:15 AM–12:00 PM

INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION

BANK LENDING

Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne


Bank Capital and Firm Lending: The Case for Switzerland
Pedro J. Cuadros-Solas*, Colegio Universitario de Estudios Financieros (CUNEF), Santiago Carbo-Valverde, Bangor University, and Colegio Universitario de Estudios Financieros (CUNEF), and Francisco Rodriguez-Fernandez, Universidad de Granada
The Impact of Lending Relationships on the Choice and Structure of Bond Underwriting Syndicates
Raluca Roman*, Federal Reserve Bank of Kansas City
Enforcement Actions and Bank Loan Contracting

Discussants: Filippo Curti, Federal Reserve Bank of Richmond
Pinar Uysal, Federal Reserve Bank of Richmond
Yukihiro Yasuda, Hitotsubashi University

[67] 6/26/2017 10:15 AM–12:00 PM

INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION

FINANCIAL MARKETS, INVESTMENTS AND INVESTORS’ BEHAVIOR

Organizer and Chair: Janusz Brzeszczynski, Northumbria University

Papers: Bouliis M. Ibrahim*, Heriot-Watt University, and Janusz Brzeszczynski, Northumbria University
Geographical Changes in Influence of Stock Trading Centres around the 2007 Global Financial Crisis
Janusz Brzeszczynski*, Northumbria University, Jerzy Gajdka, University of Lodz, and Ali M. Kutan, Southern Illinois University, Edwardsville
Do Foreign Exchange Market Responses to Interest Rates Announcements Evolve over Time? Evidence from Poland

Discussants: Janusz Brzeszczynski, Northumbria University
Jerzy Gajdka, University of Lodz

[68] 6/26/2017 10:15 AM–12:00 PM

INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION

TOPICS ON TAXATION

Organizer: Jack W. Hou, California State University, Long Beach
Chair: Roger A. Sedjo, Resources for the Future

Papers: Roger A. Sedjo*, Resources for the Future

The Federal Tax Reform: Impacts on the Timber Industry
Kwadwo Opoku*, National Graduate Institute for Policy Studies, Japan, and Minchung Hsu, University of California, Los Angeles
Optimal Income Taxation in Developing Economies
Matthew N. Murray, University of Tennessee, Knoxville, Christian Allen Vossler, University of Tennessee, Knoxville, and Zhou Yang*, Robert Morris University
Tax Evasion and Tax Avoidance: What Do We Know about Deterrent Effect?

Discussants: Kwadwo Opoku, National Graduate Institute for Policy Studies, Japan
Zhou Yang, Robert Morris University
Roger A. Sedjo, Resources for the Future
HOSPITALS AND HEALTH CARE SYSTEMS
Chair: Craig G. Sundersen, University of Illinois at Urbana-Champaign
Papers: Kevin Chiu*, Florida State University, and Shawn Kantor, Florida State University
Health Returns to Hospital-Level Capital Investments: Evidence from Endowment Shocks
Ayse S. Diebel*, Graduate Center, CUNY, and Nicholas Diebel, Boston College
Welfare Effects of Using Hospital Rate Setting as an Alternative to Bargaining
Matthew Knepper*, U.S. Bureau of Economic Analysis, and Abe Dunn, U.S. Bureau of Economic Analysis
Hospital Responses to Health Insurance Expansions: Evidence from the Affordable Care Act
Discussants: Samuel R. Bondurant, Texas A&M University, College Station
Grant W. Gannaway, University of Chicago
Kevin Chiu, Florida State University

[70] 6/26/2017 10:15 AM–12:00 PM
American Society of Hispanic Economists
PUERTO RICO: A CENTURY OF “PROGRESS” UNDER THE JONES ACT
Organizers: Mark Hugo Lopez, Pew Research Center, and Marie T. Mora, University of Texas Rio Grande Valley
Chair: Marie T. Mora, University of Texas Rio Grande Valley
Panelists: Mark Hugo Lopez, Pew Research Center
Mario Marazzi, Institute of Statistics of Puerto Rico
Edwin Melendez, Hunter College CUNY
Marie T. Mora, University of Texas Rio Grande Valley

[71] 6/26/2017 10:15 AM–12:00 PM
AEA Committee on the Status of Minority Groups in the Economics Profession
EDUCATION, LABOR, RACE AND ECONOMIC HISTORY
Organizer and Chair: Trevon D. Logan, Ohio State University
Papers: Trevon D. Logan*, Ohio State University
Do Black Politicians Matter?
Francisca Antman*, University of Colorado Boulder, and Kalena Cortes, Texas A&M University, College Station, and IZA
The Long-Run Impacts of Mexican-American School Desegregation in the United States
John Parman*, College of William & Mary, Brian Beach, College of William & Mary, and NBER, and Martin Saavedra, Oberlin College
Segregation, City Size, and Public Health in the United States, 1900-1940
Discussants: Paul Vincent Lombardi, University of California, Davis
John Parman, College of William & Mary
Francisca Antman, University of Colorado Boulder

[72] 6/26/2017 10:15 AM–12:00 PM
Association for University Business and Economic Research
CURRENT RESEARCH IN RETIREMENT FROM THE 2016 SANDELL GRANT RECIPIENTS
Organizers: Mary K. Hamman, University of Wisconsin – Madison, and Daniela Hochfellner, New York University
Chair: Robert Willis, University of Michigan, Ann Arbor
Papers: Drew M. Anderson*, University of Wisconsin – Madison, and J. Michael Collins, University of Wisconsin – Madison
Can Knowledge Empower Women to Save More for Retirement?
J. Michael Collins, University of Wisconsin – Madison, Erik Hembre*, University of Illinois at Chicago, and Carly J. Urban, Montana State University Bozeman
Investigating the Role of Mortgages in Retirement
Shane R. Stinson*, University of Alabama, Tuscaloosa, and Marcus Doyex, University of Alabama, Tuscaloosa
The Effects of Income Tax Patterns, Temporal Distance, and Withholding Position on Retirement Savings Decisions
Mary K. Hamman, University of Wisconsin – La Crosse, and Daniela Hochfellner*, New York University
A Comparative Study of Financial Transfers within Families During the Great Recession
Discussants: Peter H. Huang, University of Colorado Boulder
Joseph V. Kopecky, University of California, Davis
Mary K. Hamman, University of Wisconsin – La Crosse
Robert Willis, University of Michigan, Ann Arbor

[73] 6/26/2017 10:15 AM–12:00 PM
National Association of Forensic Economists
NAFE SESSION 2
Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Peter Formuzis, Formuzis, Hunt & Lanning, Inc.
Papers: Barry Ben-Zion*, Sonoma State University
Jennifer L. Polhemus*, Precision Research
Sargon Enterprises, Inc. vs. USC: A Case Study Regarding Judicial Gatekeeping and Expert Damages Testimony
Craig A. Allen*, Commonwealth Research Group
Interaction between Causation and Damages
Discussants: Marianne Inouye, Zengler & Inouye, LLC
David J. Weiner, VWM Analytics
Edward Garcia, Phillips, Fractor & Company, LLC, and Azusa Pacific University
Michele Angerstein-Gaines, Economic Consulting

[74] 6/26/2017 10:15 AM–12:00 PM
Middle East Economic Association
ENTREPRENEURSHIP, CULTURE AND SOCIAL NETWORKS
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Chair: Dawit L. Senbet, University of Northern Colorado
Papers: Rahel Schomaker*, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Work Efforts as a Function of Pro-Social Motivation and Islamophobia – Experimental Evidence from Europe
Francois Facchini, University of Paris-Sud, and Louis Jaeck*, United Arab Emirates University
Entrepreneurship, Culture and Ideology: The Case of the United Arab Emirates
Zhenhuan Lei, New York University, and Jeffrey B. Nugent*, University of Southern California
Beyond a Springboard into Politics: Why and How the State-Run Business Association Matters for Private Enterprises in China
Karrar Hussain*, University of Southern California

Fickle Groups: An Empirical Assessment of Time Preferences Using Experimental Data
Discussants: Louis Jaekel, United Arab Emirates University
Moritz Kappler, German University of Administrative Sciences
Dawit L. Senbet, University of Northern Colorado
Mahdi Majbouri, Babson College

6/26/2017 10:15 AM–12:00 PM
 Cliometric Society
ECONOMIC POLICIES IN HISTORICAL PERSPECTIVE
Organizer: Michael J. Haupert, University of Wisconsin – La Crosse
Chair: James Siodla, Colby College
Papers: Christopher Coyle*, Queen’s University Belfast, Graeme G. Acheson, University of Stirling, David Jordan, Queen’s University Belfast, and John D. Turner, Queen’s University Belfast
Prices and Informed Trading
Yibei Guo*, Henan University
Where is the Beef: A Study on the American Lend-Lease and Wartime Inflation in China
Martin Saavedra*, Oberlin College
Should we Trust Occupational Income Scores?
Discussants: Yibei Guo, Henan University
Christopher Coyle, Queen’s University Belfast
James Siodla, Colby College

6/26/2017 10:15 AM–12:00 PM
MACROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT
Chair: Sirojiddin S. Juraev, KDI School of Public Policy and Management
Papers: M. Jahangir Alam*, HEC Montreal
Capital Misallocation: Cyclicity and Sources
Nazmul Islam*, Florida International University
The Indebted Hand-to-Mouth
Sodany Tong*, University of Newcastle, Morris Altman, University of Newcastle, and Frank W. Agbola, University of Newcastle
Ownership Structure and Firm Performance: A Meta-Analysis in OECD Economies
Discussants: Smriti Tiwari, Skidmore College
Patrick S. Turner, University of Colorado Boulder
M. Jahangir Alam, HEC Montreal

6/26/2017 10:15 AM–12:00 PM
IMPACT OF OIL PRICES ON INTERNATIONAL ECONOMIES
Chair: Shannon J. Neibergs, Washington State University Pullman
Papers: Latika Gupta*, Michigan Technological University
Oil Prices and Fiscal Balances of Net Oil Exporting Countries
Alfred A. Haug*, University of Otago, Syed Abul Basheer, East West University, and Perry A. Sadosky, York University, Toronto
Oil Shocks and Stock Markets in Major Oil-Exporting Countries: Markov Switching and Asymmetries
David Vera*, California State University, Fresno, and Gil Kim, California State University, Fresno
Recent Evidence on the Oil Price Pass-Through in Asian Economies
Discussants: David Vera, California State University, Fresno
Latika Gupta, Michigan Technological University
Jermaine A. Moulton, Beloit College

6/26/2017 10:15 AM–12:00 PM
Transportation and Public Utilities Group
MOVING PEOPLE
Organizer: Wesley W. Wilson, University of Oregon
Chair: John Howard Brown, Georgia Southern University
Papers: Joseph F. Wyer*, Federal Communications Commission
Prices on Sharing Platforms: Evidence from Empty and Full Bike-Share Stations
John Howard Brown*, Georgia Southern University, and Rand W. Ressler, Georgia Southern University
Terrorism and the Alchian-Allen Theorem
Andreas Knorr*, German University of Administrative Sciences
Speyer, Alexander Eisenkopf, Zeppelin University, and Andre W. Heinemann, University of Bremen
Big Data, Customer Relationship and Revenue Management in the Airline Industry: What Future Role for Frequent Flyer Programs?
Nagwa Khordagui*, University of California, Irvine
Parking Cost and the Decision to Drive
Discussants: from above participants

6/26/2017 10:15 AM–12:00 PM
North American Association of Sports Economists
ECONOMICS OF AUSTRALIAN FOOTBALL
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Mark F. Stewart, RMIT University
Papers: Adrian Barake, RMIT University, Mark F. Stewart*, RMIT University, Heather Mitchell, RMIT University, and Constantino Stavros, RMIT University
Relative Age Effect in Australian Football
Mark F. Stewart*, RMIT University, Adrian Barake, RMIT University, Heather Mitchell, RMIT University, and Constantino Stavros, RMIT University
Classification of Player Roles in Australian Football
Chris Allen, Monash University, Ross Booth*, Monash University, and Robert Brooks, Monash University
Is It Wrong to be Right? Do Left-sided Players in the Australian Football League (AFL) Have a Competitive Advantage?
E. Frank Stephenson*, Berry College
How Much Will San Diego Miss the Chargers? Evidence from Hotel Occupancy Data
Discussants: from above participants

6/26/2017 12:30 PM–2:15 PM
MATHEMATICAL AND QUANTITATIVE METHODS WITH ENVIRONMENTAL APPLICATIONS
Chair: Jim Lee, Texas A&M University – Corpus Christi
Papers: Sung Chul No*, Southern University and A&M College

Asymmetry of the Exchange Rate Pass-Through in Selected U.S. Rice Export Markets
Jim Lee*, Texas A&M University – Corpus Christi
New Empirics on Oil Well Construction Timing
Sherzod B. Akhundjanov*, Utah State University, Stephen Devadoss, Texas Tech University, and Jeffrey Luckstead, University of Arkansas, Fayetteville
Size Distribution of National CO2 Emissions
Jermaine A. Moulton*, Beloit College
Efficiency and Productivity of U.S. Coal-Burning Power Plants

Discussants: Jim Lee, Texas A&M University – Corpus Christi
Sherzod B. Akhundjanov, Utah State University
Jim Lee, Texas A&M University – Corpus Christi
Erling Roed Larsen, Eiendomsverdi

DESIGN OF LABORATORY AND FIELD EXPERIMENTS
Chair: Stephen J. Cotten, University of Houston-Clear Lake
Papers: Stephen J. Cotten*, University of Houston-Clear Lake, and Rudy A. Santore, University of Tennessee, Knoxville
Group Identity in Market Games
Danyang Li*, Hofstra University, and Duncan Denvil, Indiana University Bloomington
Liar Liar: Experimental Evidence of the Effect of Confirmation-Reports on Dishonesty
Arman Rezaee*, University of California, Davis, Ali Hasanain, Lahore University of Management Sciences, and Yasir Khan, University of California, Berkeley
Crowdsourcing Government Accountability: Experimental Evidence from Pakistan

Discussants: Arman Rezaee, University of California, Davis
Chiradip Chatterjee, University of North Florida
Alessandro Sontuoso, University of Pennsylvania

OVERQUALIFICATION, ABILITY AND MOTIVATION, PRICE DISCRIMINATION, AND RETIREMENT
Organizer: John Ifcher, Santa Clara University
Chair: Joshua Tasoff, Claremont Graduate University
Papers: Maria Piotrowska*, Wroclaw University of Economics
The Asymmetric Effect of Perceived Overqualification on Turnover Intention
Alekandr Alekseev*, Georgia State University
Success Decomposition: The Role of Ability and Motivation in Effort and Performance
Jae Joon Lee*, Claremont Graduate University, John A. Clithero, Pomona College, and Joshua Tasoff, Claremont Graduate University
Price Discrimination with Tells: Using Neuroeconomics to Optimize Monopolistic Pricing
Peter H. Huang*, University of Colorado Boulder
Achieving American Retirement Prosperity by Changing Americans’ Thinking about Retirement

Discussants: from above participants

INEQUALITY I

Chair: Lancelot Henry de Frahan, University of Chicago
Papers: Zhen Cui*, California State University, Los Angeles
Macroeconomics of Happiness: New Evidence from the East
Willfrid W. Csaplar Jr.*, Bethany College
Optimal Incentive Gini Coefficient

Discussants: Joe Lesica, McMaster University
Ben S. Griffy, University of California, Santa Barbara
Andreas Knabe, Otto von Guericke University

DEFENSE ECONOMICS: EVALUATION OF PERSONNEL PROGRAMS AND BENEFITS
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Bernard D. Rostker, RAND Corporation
Papers: Justin Ladner*, Center for Naval Analyses, and Jared Huff, Center for Naval Analyses
An Assessment of Military-Civilian Occupational Crosswalks for Navy Enlisted Occupations
Lauren Malone*, CNA Corporation, and Jen Atkin, Center for Naval Analyses
Program-Level Variation in Cadet Outcomes at the National Guard Youth ChalleNge Program
Julie A Pechacek*, Institute for Defense Analyses, Dennis Kuo, Institute for Defense Analyses, Ethan Novak, Institute for Defense Analyses, and Nathaniel Latshaw
Assessing the Impact of Army National Guard Full-Time Support on Equipment Readiness

Discussants: Michael Mattock, RAND Corporation
Julie A Pechacek, Institute for Defense Analyses
James E. Grefer, Center for Naval Analyses
Adebayo M. Adedeji, Congressional Budget Office

BORDER ENFORCEMENT
Organizer: Sarah Burns, Institute for Defense Analyses
Chair: John E. Whitley, Institute for Defense Analyses
Papers: Ethan Novak*, Institute for Defense Analyses
Describing the Adjudication Process of Non-Traditional Southwest Border Crossers
Bryan W. Roberts*, Institute for Defense Analyses, and Econometrica, Inc.
Understanding the Determinants of Juvenile Migrant Flows
Sarah Burns*, Institute for Defense Analyses
Estimating the Impact of the DHS Consequences Delivery System (CDS)

Discussants: James Bishop, Institute for Defense Analyses
William C. Komiss, Center for Naval Analyses
Elizabeth B. Clinkenbeard, Center for Naval Analyses

PROGRAM IS SUBJECT TO CHANGE
EVALUATING AND MODELING CENTRAL BANK ACTIVITY: FROM EUROPEAN MONETARY UNION TO SYSTEMIC RISK
Organizer and Chair: James Ming Chen, Michigan State University
Papers: Irena Raguz Kristic*, University of Zagreb, and Lucija Rogic Dumanic*, University of Zagreb
The Impact of European Monetary Union Accession on the Convergence of Unemployment Rates between the Member Countries
Lucija Rogic Dumanic*, University of Zagreb
Testing the Convergence of the Current Account Balance in Selected EU Countries Before and After the Introduction of the Euro
Jagoda Anna Kaszowska*, Krakow University of Economics, and Michigan State University
The Optimality of Macroprudential Policies in a Heterogeneous Environment: Dynamic Stochastic General Equilibrium versus Agent-Based Modeling Approaches
Christian Diego Alcocer*, Pontifical Xavierian University of Colombia
Naive versus Sophisticated Mixing: Theoretical and Experimental Evidence

THE EFFECTS AND TRANSMISSION OF MONETARY POLICY
Organizers: Julien Champagne, Bank of Canada, and Sami Alpanda, University of Central Florida
Chair: Julien Champagne, Bank of Canada
Papers: Johannes Wieland*, University of California, San Diego
Financial Dampening
Kevin J. Lansing*, Federal Reserve Bank of San Francisco
Endogenous Regime Shifts in a New Keynesian Model with a Time-Varying Natural Rate of Interest
Julien Champagne*, Bank of Canada
The Macroeconomic Effects of Monetary Policy in a Small-Open Economy: Narrative Evidence from Canada
Sami Alpanda*, University of Central Florida
Household Debt Overhang and the Transmission of Monetary Policy

TRADE, GROWTH, AND INEQUALITY
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Chu-Ping Lo, National Taiwan University
Papers: Chu-Ping Lo*, National Taiwan University
Wage Inequality, Unemployment and Export-Oriented Policy
Kun Jiang*, University of Roehampton
Clustering, Growth, and Inequality in China
Dan Liu*, Shanghai University of Finance and Economics
FDI and Urban Inequality: Evidence from Chinese Cities
Discussants: Dan Liu, Shanghai University of Finance and Economics
Chu-Ping Lo, National Taiwan University
Kun Jiang, University of Roehampton

DEVELOPMENT AND INTERNATIONAL ECONOMICS
Chair: Wei Sun, Grand Valley State University
Papers: Kelfala M. Kallon*, University of Northern Colorado
The Financing-Gap Hypothesis: Evidence from the Economic Community of West African States
Gabriele Lattanzio*, University of Oklahoma
Sharī’a Law and Economic Growth
Ficawoyi Donou-Adonsou*, John Carroll University, and Sokchea Lim, John Carroll University
On the Importance of Chinese Investments in Africa
Rui Xue*, International Monetary Fund, and Kaiji Gong, Stanford University
Does Import Competition Induce More R&D? Evidence from U.S. Manufacturing Industries
Discussants: Maksim E. Belenky, U.S. Department of Commerce
Takashi Hoshikawa, Kindai University
Pei-Chien Lin, Tamkang University
Wei Sun, Grand Valley State University

HOUSING AND MORTGAGES
Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Papers: Kevin Roshak, University of Houston, Houston, Don Carmichael*, University of Houston, Houston, and Dimuthu Ratnadiwakara, University of Houston, Houston
Alternative Housing Options and Strategic Default
Thomas Krause*, Halle Institute for Economic Research, Germany, Franziska Bremus, German Institute for Economic Research, and Felix Noth, Halle Institute for Economic Research, Germany, and Otto von Guericke University
Bank-Specific Shocks and House Price Growth in the U.S.
Neil Bhutta, Federal Reserve Board of Governors, and Daniel R. Ringo*, Federal Reserve Board of Governors
The Effect of Interest Rates on Home Buying: Evidence from a Discontinuity in Mortgage Insurance Premiums
Jung-Eun Kim*, Federal Reserve Bank of Richmond
Reputational Costs and Resolutions of Problem Mortgages
Discussants: Filippo Occhino, Federal Reserve Bank of Cleveland
Victoria Nuguer, Inter-American Development Bank
Diego Pulido, McGill University
Ricardo Correa, Federal Reserve Board of Governors

LIQUIDITY II
Organizer: Margarita Rubio, University of Nottingham, United Kingdom
Papers: Lei Sandy Ye*, World Bank
Corporate Investment and Liquidity Management in Emerging Markets during Capital Flow Waves
Kristian Blicke*, University of St. Gallen, and Martin Brown, University of St. Gallen
Liquidity Constraints, Wealth Transfers and Home Ownership
Jens H. E. Christensen*, Federal Reserve Bank of San Francisco, and Glenn Rudebusch, Federal Reserve Bank of San Francisco
A New Normal for Interest Rates? Evidence from Inflation-Indexed Debt
[92] 6/26/2017 12:30 PM–2:15 PM

Contemporary Economic Policy Session

POLICY EFFECTS: TRANSMISSION, QUALITY, AND CULTURE

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Eric P. Chiang, Florida Atlantic University

Papers: Eric P. Chiang, Florida Atlantic University, and Monica Escaleras*, Florida Atlantic University

Assessing the Impact of Fiscal Decentralization on Infrastructure Quality

Lei Meng*, Xiamen University


Bree L. Dority*, University of Nebraska, Kearney

Availability of Private Credit — Does Culture Matter?

Discussants: Bree L. Dority, University of Nebraska, Kearney

Lei Meng, Xiamen University

Monica Escaleras, Florida Atlantic University

Papers:

Chair:

Speyer, and Carinthia University of Applied Sciences

Jeffrey B. Nugent, University of Southern California, and Rahel Shawkat M. Hammoudeh, Drexel University, and Trudy Ann Cameron, University of Oregon

Discussants:

Franklin & Marshall College

Eric Cardella*, Texas Tech University, and Alex Roomets, Bucknell University, and Brice Corgnet, Chapman University

Economicas (CIDE), Mexico, Joaquin Gomez-Diaz, Tecnologico de Monterrey

Danièle Meulders, Universite Libre de Bruxelles

Discussants: Rocío García-Díaz, Tecnologico de Monterrey

Fulya Y. Ersoy, Stanford University

The Great Recession and College Major Choice

Discussants: Bree L. Dority, University of Nebraska, Kearney

Monica Escaleras, Florida Atlantic University

Lei Meng, Xiamen University

Papers:

Chair:

Eric P. Chiang, Florida Atlantic University, and Mahdi Majbouri*, Babson College

Counting Lipsticks: Accounting for Preferences

Fengyu Wu*, University of Southern California

Consumption Expenditures and Life Satisfaction: Evidence from Australia

Dawit L. Senbet*, University of Northern Colorado, and Tadesse Wodajo, Catholic University of America

Double Digit Economic Growth vs. Social Wellbeing in Ethiopia: A Cross-Country Comparison

Discussants: Alain Safa, Skill Partners

Shaimaa Yassin, University of Neuchatel

Fengyu Wu, University of Southern California

Papers:

Chair:

Organizer and Chair: John Ifcher, Santa Clara University

Discrimination, and Wage Distributions

Organizer:

Wage Distributions: Preferences and Productivity

Discussants: from above participants

LABOR MARKETS: UNEMPLOYMENT, DISCRIMINATION, AND WAGE DISTRIBUTIONS

Organizer and Chair: John Ifcher, Santa Clara University

Papers: David Wozniak*, Eastern Michigan University, and Timothy MacNeill, University of Ontario Institute of Technology

Racism in the Lab: Evidence of Statistical and Taste-Based Discrimination

Hernan D. Bejarano*, Centro de Investigacion y Docencia Economicas (CIDE), Mexico, Joaquin Gomez-Minambres, Bucknell University, and Brice Corngret, Chapman University

Labor Contracts, Gift Exchange and Reference Wages: Your Gift Need not be Mine!

Eric Cardella*, Texas Tech University, and Alex Roomets, Franklin & Marshall College

Wage Distributions: Preferences and Productivity

Association of Environmental and Resource Economists

ECONOMICS OF AIR POLLUTION

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Lawrence Laplue, New Mexico State University

Papers: Eric Zou*, University of Illinois at Urbana-Champaign

Unwatched Pollution: Response of Air Quality to Air Monitoring

Wesley Blundell*, California State University, East Bay

Escalation of Scrutiny: The Clean Air Act and U.S. Manufacturing

Rosie Mueller*, University of Oregon

Environmental and Health Outcomes of Coal Mining in Appalachia

Lawrence Laplue*, New Mexico State University, and J. Scott Holladay, University of Tennessee, Knoxville

Emissions Demand Within and Across Sectors: Identifying the Effective Channels
INDUSTRIAL ORGANIZATION
6/26/2017 12:30 PM–2:15 PM

**Chair:** Gibson Nene, University of Minnesota Duluth

**Papers:** Yu-ting Chen*, California State University, Long Beach, and Ying-Ju Chen, Hong Kong University of Science and Technology

- Strategic Partial Outsourcing in the Presence of Essential Components

Abdelaziz Lawani*, University of Kentucky, Michael Reed, University of Kentucky, and Yuqing Zheng, University of Kentucky

- Platform Economics and Price Competition: Evidence from Scraping Airbnb Short-Term Apartment Rental Market in Boston

Mauricio Romero*, University of California, San Diego

- Benefit Plans, Insurer Competition, and Pharmaceutical Prices: Evidence from Colombia

Chia-Chi Wang*, Tatung University

- Vertical Mixed Oligopoly with Environmental Damage

**Discussants:** Keaton S. Miller, University of Oregon

Adriana C. Vamosiu, University of San Diego

Joseph S. Kuehn, California State University, East Bay

Reza G. Hamzaee, Missouri Western State University

TO BE ANNOUNCED
6/26/2017 12:30 PM–2:15 PM

**Organizer:** George G. Kaufman, Loyola University Chicago

TOPICS IN TRANSPORTATION ECONOMICS
6/26/2017 12:30 PM–2:15 PM

**Chair:** Nagwa Khordagui, University of California, Irvine

**Papers:** Alexander Funcke*, University of Pennsylvania, Andreas Bergh, Lund University, and Joakim Wernberg, Lund University

- Is there a Sharing Economy? Defining and Measuring Collaborative Consumption

Nagwa Khordagui*, University of California, Irvine, and Sofia Franco, Nova School of Business and Economics

- The Effect of Parking Prices on Work Commute Mode Choices

Jennifer L. Raynor*, University of Wisconsin – Madison

- The Casual Impact of Deer Abundance on Vehicle Collisions

**Discussants:** Jan E. Christopher, Delaware State University

T M Tonnoy Islam, Elon University

Trevor M. Kollmann, RMIT University

ECONOMICS OF FOOTBALL

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmant, DePaul University

**Chair:** Brian P. Soebbing, University of Alberta

**Papers:** M. Jawaad Hussain, Cooper University Health Care, Daniel M. Leeds, Center for Naval Analyses, and Michael A. Leeds*, Temple University

- Do Longer Schedules Mean More Injuries? Evidence from the National Football League

Nicholas M. Watanabe, University of Mississippi, Brian P. Soebbing*, University of Alberta, and Grace Yan, University of Mississippi

- The Impact of Athlete Protests on National Football League Attendance

Aju J. Fenn*, Colorado College, and David J. Berri, Southern Utah University

- The Importance of Character on the Draft Selection and Subsequent Production of an NFL Wide Receiver

Jill S. Harris*, U.S. Air Force Academy

- Close to Home: What Matters Most to Football Recruiters

**Discussants:** Brian P. Soebbing, University of Alberta

Jill S. Harris, U.S. Air Force Academy

Michael A. Leeds, Temple University

Aju J. Fenn, Colorado College

ASHE BUSINESS MEETING
6/26/2017 12:30 PM–1:30 PM

MULTIPLE OR SIMULTANEOUS EQUATION MODELS AND LABOR
6/26/2017 2:30 PM–4:15 PM

**Chair:** Sung Chul No, Southern University and A&M College

**Papers:** Dooyeon Cho*, Sungkyunkwan University, and Seunghwa Rho, Louisiana State University Baton Rouge

- On Asymmetric Volatility Effects in Currency Markets

Helene Couprie*, University of Cergy – Pontoise, and Xavier Joutard, Aix-Marseille University

- Atypical Employment and Prospects of the Youth on the Labor Market in a Crisis Context

Yu-Sheng Lai*, National Chi Nan University, Taiwan

- A Dynamic Copula-GARCH Model with High-Frequency Data for Optimal Futures Hedging

**Discussants:** Jim Lee, Texas A&M University – Corpus Christi

Brian J. Sergi, Carnegie Mellon University

Dooyeon Cho, Sungkyunkwan University

DISTRIBUTION AND HOUSING ECONOMICS
6/26/2017 2:30 PM–4:15 PM

**Chair:** Joe Lesica, McMaster University

**Papers:** Yang-Ming Chang*, Kansas State University, and Manaf Sellak, Kansas State University

- Sample Selection, Panel Attrition and Heterogeneous Risk Preferences in a Field Experiment

**Discussants:** from above participants

PROGRAM IS SUBJECT TO CHANGE
International Trade and Resource Conflict: A Reappraisal of the Liberal Peace Hypothesis
Stephen Devadoss*, Texas Tech University, and Jeffrey Luckstead, University of Arkansas, Fayetteville Pareto Tails and Lognormal Body of U.S. Cities Size Distribution
Dag Einar Sommervoll*, Norwegian University of Life Sciences Spatial Aggregation in Housing Market Models and Machine Learning
Joerg Rolf Stahl*, Universidade Catolica Portuguesa Capital Gain: The Returns to Locating in the Capital City
Discussants: Stephen Devadoss, Texas Tech University Joerg Rolf Stahl, Universidade Catolica Portuguesa Jodi Pelkowski, Wichita State University Yang-Ming Chang, Kansas State University

INEQUALITY II
INEquality II
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach
Chair: Tim A. Bersak, Wofford College
Papers: Ben S. Griffy*, University of California, Santa Barbara Wealth Effects, Search, and Life-Cycle Inequality
Junsoo Lee, University of Alabama, Tuscaloosa, Vladimir Arcabic*, University of Zagreb, and University of Alabama, Tuscaloosa, Kyoung Tae Kim, University of Alabama, Tuscaloosa, and Yu You, Capital University of Economics and Business, and University of Alabama, Tuscaloosa A Century-Long Dynamics and Convergence of Income Inequality among the U.S. States
Discussants: Wilfrid W. Casaplar Jr., Bethany College Lancelot Henry de Frahan, University of Chicago Zhen Cui, California State University, Los Angeles

Defense Economics Session Defense Economics: Acquiring Space and I.T. Systems
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Thomas Light, RAND Corporation
Nicholas Martin*, Pardee RAND Graduate School Defining a Multi-Dimensional Tradespace for Space Defense Strategies
James Craig Stone*, Canadian Forces College The State of Canada’s Aerospace Industry
Discussants: Edward Christie, NATO

[105] 6/26/2017 2:30 PM–4:15 PM MODELS OF FINANCIAL AND MONETARY INTEGRATION
Chair: Kenta Toyofuku, Nihon University
Papers: Nikhil Damodaran*, Louisiana State University Baton Rouge Spending vs. Tax: Transmission of Fiscal Policies in Currency Union
Ruy Lama*, International Monetary Fund, and Juan Pablo Medina, Universidad Adolfo Ibanez Foreign Exchange Intervention and the Dutch Disease
Giacomo Rondina*, University of Colorado Boulder Bubbly Financial Globalization
Kenta Toyofuku*, Nihon University The Benefit of Common Currency as a Medium of Exchange
Discussants: Michael P. Curran, Villanova University Michael E. Dowell, California State University, Sacramento Paul R. Kutasovic, New York Institute of Technology Ruy Lama, International Monetary Fund

[108] 6/26/2017 2:30 PM–4:15 PM WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE
Organizer and Moderator: Richard L. Wobbekind, University of Colorado Boulder
Panelists: Dennis L. Hoffman*, Arizona State University Western States Overview
George W. Hammond*, University of Arizona Arizona Richard L. Wobbekind*, University of Colorado Boulder Colorado
Stephen M. Miller*, University of Nevada, Las Vegas Nevada

[109] 6/26/2017 2:30 PM–4:15 PM TOPICS ON TRADE AND MARKET HETEROGENEITY
Chair: Andrew H. McCallum, Federal Reserve Board of Governors
Dapeng Cai*, Nanzan University, and Yukio Karasawa-Ohtashiro, Nanzan University Greenfield, Merger and Acquisition, or Export? Regulating the Entry of Multinational Enterprises to a Host-Country Market
Eliai Danziger*, Simon Fraser University Uncertainty and Export Status: Theory and Evidence
Discussants: Dapeng Cai, Nanzan University Eliai Danziger, Simon Fraser University Patrick D. Alexander, Bank of Canada

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Chair: W. Scott Frame, Federal Reserve Bank of Atlanta
Panelists: Antoine Martin*, Federal Reserve Bank of New York
  Tools for Interest Rate Control
Wayne Passmore*, Federal Reserve Board of Governors
  Capital and Debt Buffers
Larry D. Wall*, Federal Reserve Bank of Atlanta
  Some Regulatory Implications of Machine Learning

[111] 6/26/2017 2:30 PM–4:15 PM
International Banking, Economics and Finance Association
EMPirical FinanCe I
Organizer: Luisa Lamberti, Ecole Polytechnique Federale de
Lausanne
Chair: Abhik Mukherjee, Ecole Polytechnique Federale de
Lausanne
Papers: Hayden Kane*, Federal Reserve Bank of Richmond,
and Austin Shelton, Florida Atlantic University
  The Limitations of Estimating Implied Densities from Option
Prices
Yue-Hua Dai, East China University of Science and
Technology, and Washington State University Pullman,
George Jiang, Washington State University Pullman, and
Filippo Curti*, Federal Reserve Bank of Richmond
  Januarizing the Fama-French Factor Models
Efdat Ulas Misirli*, Federal Reserve Bank of Richmond
  Productivity Risk and Industry Momentum
Discussants: Alexander Barinov, University of California,
Riverside
Vanja Plijak, University of Vaasa
Mihail Velikov, Federal Reserve Bank of Richmond

[112] 6/26/2017 2:30 PM–4:15 PM
Central Bank Research Association
asset markets Linkages: risks and spillovers
Organizer and Chair: Yu-Chin Chen, University of
Washington Seattle
Papers: Alexandra Tabova*, Federal Reserve Board of
Governors
  Searching for Yield Abroad: Risk-Taking through Foreign
  Investment in U.S. Bonds
Anthony Landry*, Bank of Canada
  Capital-Goods Imports and U.S. Growth
Yu-Chin Chen*, University of Washington Seattle
  Exchange Rates and Yield Curves in the Era of
  Unconventional Monetary Policies

[113] 6/26/2017 2:30 PM–4:15 PM
Middle East Economic Association
islamic and Conventional Banking
Organizers: Shawkat M. Hammoudeh, Drexel University,
Jeffrey B. Nugent, University of Southern California, and Rahel
Schomaker, German University of Administrative Sciences
Speyer, and Carinthia University of Applied Sciences
Chair: M. Shahid Ebrahim, Durham University
Papers: Andreas Hoepner*, University of Reading, Kais
Bouslah, University of St Andrews, and Hampus Adamsson,
University of St Andrews
  An Islamic Investing Performance Puzzle
Idries Mohammad Al-Jarrah*, Qatar University, Khalid S. Al-
Abdulqader, Qatar University, and Shawkat M. Hammoudeh,
Drexel University
  Are the Banks of the Gulf Arab States too big? Evidence on
  Economies of Scale
Chong Shu*, University of Southern California
  Banking Competition Revisited: Shadow Banks vs.
  Commercial Banks
Rami Zeitun*, Qatar University
  Dynamic Performance, Capital Structure, Ownership
  Concentration and Financial Crisis: Evidence from Developing
  Countries
Discussants: Rami Zeitun, Qatar University
  M. Shahid Ebrahim, Durham University
  Andreas Hoepner, University of Reading
  Michael Skully, Monash University
  Chong Shu, University of Southern California

[114] 6/26/2017 2:30 PM–4:15 PM
Contemporary Economic Policy Session
GOVERNANCE, TRUST, AND PUBLIC EXPENDITURES
Organizers: Jack W. Hou, California State University, Long
Beach, and Jr-Tsung Huang, National Chengchi University,
Taiwan
Chair: Shun Wang, Korea Development Institute
Papers: John F. Helliwell, University of British Columbia,
Haifang Huang, University of Alberta, Shawn Grover,
Department of Finance Canada, and Shun Wang*, Korea
Development Institute
  Empirical Linkages between Good Governance and National
  Well-being
Saranjam Baig*, Karakoram International University, and Yi
Feng, Claremont Graduate University
  Does Trust Increase or Decrease Corruption: Evidence from
  Developing Nations
Daniel Jones, University of South Carolina, Columbia, and
Crystal Zhan*, University of South Carolina, Columbia
  Ethnic Diversity and Direct Support for Public Goods
  Expenditures
Jr-Tsung Huang*, National Chengchi University, Taiwan
  Air Pollution, Government Spending in Environmental
  Protection, and Environmental Kuznets Curve in China
Discussants: Saranjam Baig, Karakoram International
University
Artatrana Ratha, St. Cloud State University
Jr-Tsung Huang, National Chengchi University, Taiwan
Shun Wang, Korea Development Institute

[115] 6/26/2017 2:30 PM–4:15 PM
Contemporary Economic Policy Session
EDUCATION AND LEARNING
Organizers: Eric P. Chiang, Florida Atlantic University, and
Jack W. Hou, California State University, Long Beach
Chair: Jack W. Hou, California State University, Long Beach
Papers: Jaime A. Meza-Cordero*, IMPAQ International, LLC
  Evaluation of the Avancemos Program
Albert J. Sumell, Youngstown State University, Eric P. Chiang*,
Florida Atlantic University, Esa Mangeoloja, University of
Jyvaskyla, and Jin Sun, Central University of Finance and
Economics
  A Cultural Comparison of the Impact of Mindfulness on
  Student Performance
Jose J. Vazquez*, University of Illinois at Urbana-Champaign,
and Eric P. Chiang, Florida Atlantic University
  Using Technology to Complete the Natural Learning Path in a
  Principles of Economics Course
[116] 6/26/2017 2:30 PM–4:15 PM
American Society of Hispanic Economists
CRIME, MIGRATION, AND FOREIGN DIRECT INVESTMENT IN THE MEXICAN CONTEXT
Organizer: Luisa Blanco, Pepperdine University
Chair: Alberto Davila, University of Texas Rio Grande Valley
Papers: Eduardo Saucedo*, Tecnologico de Monterrey, Andre Varella Mollick, University of Texas Rio Grande Valley, and Rene Cabral, Tecnologico de Monterrey
Foreign Direct Investment in Mexico, Crime, and Economic Forces
Luisa Blanco*, Pepperdine University, Isabel Ruiz, University of Oxford, and Carlos I. Vargas-Silva, University of Oxford
How Does Crime Affect Migration? Evidence from the Recent Mexican Crime Wave
Brian C. Cadena, University of Colorado Boulder, Maria Esther Caballero*, Carnegie Mellon University, and Brian K. Kovak, Carnegie Mellon University, and NBER
Measuring Sub-National Migration Networks using Matriculas Consulares
Discussants: Maria Esther Caballero, Carnegie Mellon University
Andre Varella Mollick, University of Texas Rio Grande Valley
Luisa Blanco, Pepperdine University

[117] 6/26/2017 2:30 PM–4:15 PM
AEA Committee on the Status of Women in the Economics Profession
TOPICS ON GENDER AND FAMILY
Organizer and Chair: Stefanie Fischer, California Polytechnic State University, San Luis Obispo
Papers: Caitlin Myers*, Middlebury College, and IZA, and Daniel Ladd, Charles River Associates
Did Parental Involvement Laws Grow Teeth? The Effects of State Restrictions on Minors’ Access to Abortion
Stefanie Fischer, California Polytechnic State University, San Luis Obispo, Heather N. Royer, University of California, Santa Barbara, and Corey White*, University of California, Santa Barbara
The Impacts of Restricted Access to Abortion and Family Planning Services: Evidence from Clinic Closures in Texas
Kelly Chen*, Boise State University, Lars Osberg, Dalhousie University, and Shelley A. Phipps, Dalhousie University, and Canadian Institute for Advanced Research
Unequal Opportunities and Public Policy: The Impact of Parental Disability Benefits on Child Post-Secondary Attendance
Jenna Stearns*, University of California, Santa Barbara, Maya Rossin-Slater, University of California, Santa Barbara, Ann Bartel, Columbia University, Christopher J. Ruhm, University of Virginia, and Jane Waldfogel, Columbia University
Paid Family Leave, Fathers’ Leave-Taking, and Leave-Sharing in Dual-Earner Households
Discussants: Jillian B. Carr, Purdue University
Chloe N. East, University of Colorado Denver
Valerie K. Bostwick, Ohio State University
Rosanna Smart, RAND Corporation

[118] 6/26/2017 2:30 PM–4:15 PM
LABOR MOBILITY AND INTERGENERATIONAL ISSUES
Chair: Fathali Firoozz*, University of Texas at San Antonio
Papers: Fathali Firoozz*, University of Texas at San Antonio, Abol Jalilvand, Loyola University Chicago, and Mikko Oliver, University of Texas at San Antonio
Population Aging and Housing Prices in the U.S.: The 1991-2014 Evidence
Christopher F. Goetz*, U.S. Census Bureau
Fallen House Prices and Labor Mobility: Testing the Lock-In Hypothesis with Matched Employer-Household Data
Alice M. Henriques*, Federal Reserve Board of Governors
Retirement Expectations Across the Lifecycle
Discussants: Melaku T. Abegaz, University of Minnesota Duluth
Jessica S. Merkle, Auburn University
Weilong Zhang, University of Pennsylvania

[119] 6/26/2017 2:30 PM–4:15 PM
HUMAN CAPITAL DEVELOPMENT
Organizer and Chair: Anoshua Chaudhuri, San Francisco State University
Papers: Sepideh Modrek*, San Francisco State University, Jenny X. Liu, University of California, San Francisco, and Maia Sieverding, American University of Beirut
The Effects of Political Unrest on Youth Human Capital Accumulation in Egypt
Farhan Majid*, Rice University
War and the Stock of Human Capital in Rwanda
Gerald E. Daniels Jr.*, Howard University, and Andria Smythe, Randolph College
Student Debt Crisis and Human Capital Outcomes
Chuan He*, University of California, Davis
How Does the Adolescent Experience Affect Subjective Well-being? A Study on the Send-Down Movement in China
Discussants: Anita Alves Pena, Colorado State University, Fort Collins
Anoshua Chaudhuri, San Francisco State University

[120] 6/26/2017 2:30 PM–4:15 PM
Association of Private Enterprise Education
TOPICS IN LAW AND ECONOMICS
Organizer and Chair: Andrew T. Young, Texas Tech University
Papers: Eduardo Minucci*, West Virginia University, Bryan C. McCannon, West Virginia University, and Kai Cher Tay, West Virginia University
Skill Bidding and Social Preferences
Kathleen M. Sheehan*, Creighton University
Civil Asset Forfeiture, Police Incentives and Budgets
David T. Mitchell*, University of Central Arkansas, and Kai Cher Tay, West Virginia University
Tax or Regulate: The Legislator’s Choice
National Association of Forensic Economics

PROGRAM IS SUBJECT TO CHANGE
NAFE SESSION 3: EARNING CAPACITY VS. EXPECTED EARNINGS
Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Thomas R. Ireland, University of Missouri – St. Louis
Panelists: Thomas R. Ireland, University of Missouri – St. Louis
Barry Ben-Zion, Sonoma State University
Stephen M. Horner, Economic Consulting
Stephanie L. Rizzardi, Rizzardi Economic Associates
John O. Ward, University of Missouri – Kansas City

[122] 6/26/2017 2:30 PM–4:15 PM
Climetric Society
WELFARE AND PUBLIC ECONOMICS IN 20TH CENTURY AMERICA
Organizer: Michael J. Haupert, University of Wisconsin – La Crosse
Chair: Trevon D. Logan, Ohio State University
Papers: Nicolas Duquette*, University of Southern California
Phanit, Rizzardi, Inequality and the Income Tax: High-Income Giving in the United States 1917-2014
Steve Pawlowski*, Florida State University, Shawn Kantor, Florida State University, and Carl Kitchens, Florida State University
Civil Asset Forfeiture, Crime, and Police Incentives: Evidence from the Comprehensive Crime Control Act
James Siodla*, Colby College
Indebtedness and City Spending Cuts: A Study of Local Fiscal Policy during the Great Depression
Discussants: Steve Pawlowski, Florida State University
Trevon D. Logan, Ohio State University
Nicolas Duquette, University of Southern California

[123] 6/26/2017 2:30 PM–4:15 PM
Association of Environmental and Resource Economists
MOBILE SOURCES OF POLLUTION
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Arthur J. Caplan, Utah State University
Papers: Yuan Chen*, University of California, Davis, C. Y. Cynthia Lin Lawell, University of California, Davis, Erich Muehllegger, University of California, Davis, and Yunshi Wang, University of California, Davis
Modeling Supply and Demand in the Chinese Automobile Industry
Rongzhang Wang*, University of California, Los Angeles, and J. R. DeShazo, University of California, Los Angeles
Evaluating Large Clean Vehicles Rebates Targeting Low-Income Households with High Polluting Vehicles: Early Evidence from California
Deng Long*, Oregon State University, David J. Lewis, Oregon State University, and Christian Langgup, Oregon State University
Traffic-Related Air Pollution Effects on Infant Health under Residential Sorting
Arthur J. Caplan*, Utah State University, and Man-Keun Kim, Utah State University
Mitigating Adverse Scale Effects Associated with Daily Driving Restrictions
Discussants: Rongzhang Wang, University of California, Los Angeles
Deng Long, Oregon State University
Arthur J. Caplan, Utah State University
Yuan Chen, University of California, Davis

[124] 6/26/2017 2:30 PM–4:15 PM
Association of Environmental and Resource Economists
BIOECONOMICS: FISHERIES AND FORESTS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Rajesh Singh, Iowa State University
Papers: Anna Klis*, Northern Illinois University
Information and Resource Harvest Strategies
Alvaro Ansuategi*, University of the Basque Country, Duncan Knowler, Simon Fraser University, Tobias Schwoerer, Simon Fraser University, and University of Alaska Anchorage, and Salvador Garcia-Martinez, Universidad Autónoma de Baja California Sur
Local Fishing Communities and Nature-Based Tourism: Shrimp Fisheries and Whale Watching in Baja, Mexico
Jacqueline Doremus*, University of California Polytechnic State University, San Luis Obispo
Drivers of Participation in Forest Certification and their Implications for Conservation
Rajesh Singh*, Iowa State University, and Quinn Weninger, Iowa State University
Cross-Species Quota Flexibility and the Management of Multi-Species Fisheries
Discussants: Alberto Ansuategi, University of the Basque Country
Jacqueline Doremus, California Polytechnic State University, San Luis Obispo
Rajesh Singh, Iowa State University
Anna Klis, Northern Illinois University

[125] 6/26/2017 2:30 PM–4:15 PM
North American Association of Sports Economists
LABOR MARKETS IN SOCCER
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Petr Parshakov, National Research University Higher School of Economics, Russia
Papers: Petr Parshakov*, National Research University Higher School of Economics, Russia, and Iuliia Naidenova, National Research University Higher School of Economics, Russia
Transfer Networks in European Football and the Clubs’ Performance
Juan de Dios Tena Horrillo*, University of Liverpool, and University of Sassari, and Jorge Tovar, Universidad de Los Andes, Columbia
Identifying Positive and Negative Cases of the Impact of Co-Worker Heterogeneity on Performance
Radek Janhuba*, CERGE-EI
Do Victories and Losses Matter? Effects of Football on Life Satisfaction
Discussants: Juan de Dios Tena Horrillo, University of Liverpool, and University of Sassari

REFRESHMENT BREAK 6/26/2017 4:15 PM–4:30 PM
[126] 6/26/2017 4:30 PM–6:15 PM
Professional Development Session
JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI’S 2017 GRADUATE STUDENT WORKSHOP
Moderator: John H. Cawley, Cornell University

Revised 5/26/17
PROGRAM IS SUBJECT TO CHANGE
Page 22 of 75
Panelists: Timothy Brennan, University of Maryland, College Park
John H. Cawley, Cornell University
Nancy A. Janakoplos, Colorado State University, Fort Collins
Maureen A. Pirog, Indiana University Bloomington

INNOVATION IN EDUCATION

[127] 6/26/2017 4:30 PM–6:15 PM

Chair: Xiaodong Wu, American Public University System, and University of Phoenix
Papers: Wyatt Clarke*, University of California, Irvine
  Optional Public School Interdistrict Open Enrollment and House Prices
Andrew Monaco*, University of Puget Sound
  The Economics of Online Dating: A Course in Economic Modeling
Steven Yamarik*, California State University, Long Beach
  Flipping the Classroom and Student Learning Outcomes: Evidence from an International Economics Course
Discussants: Ross T. Milton, Kansas State University
Steven Yamarik, California State University, Long Beach
Xiaodong Wu, American Public University System, and University of Phoenix

Society for the Advancement of Behavioral Economics

[128] 6/26/2017 4:30 PM–6:15 PM

PUBLIC GOODS, COOPERATION AND TIME PREFERENCES

Organizer and Chair: John Ifcher, Santa Clara University
Papers: Yohanes Eko Riyanto*, Nanyang Technological University, and Nilanjan Roy, City University of Hong Kong
  It’s Your Turn: Experiments with Three-Player Public Good Games
Matthew Chao*, Williams College
  Demotivating Incentives and Motivation Crowding Out in Charitable Giving
Bing Jiang*, Virginia Military Institute, and C. Monica Capra, Claremont Graduate University
  Time Preferences in Charitable Giving
Discussants: from above participants

INEQUALITY III

[129] 6/26/2017 4:30 PM–6:15 PM

Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach
Chair: Ben S. Griffy, University of California, Santa Barbara
Papers: Joe Lesica*, McMaster University
  Income Inequality, Small Business Taxation and Lobbying
Carolyn M. Sloane, University of California, Riverside, and Lancelot Henry de Frahan*, University of Chicago
  Rising Wage Inequality & Human Capital Investment
Azhar Iqbal*, Wells Fargo Securities, LLC, and Mark Vitner, Wells Fargo Securities, LLC
  Quantifying the Urban-Rural Divide in America
Discussants: Tim A. Bersak, Wofford College
Vladimir Arcabic, University of Zagreb, and University of Alabama, Tuscaloosa
Saangloon Baak, Waseda University

Defense Economics Session

[130] 6/26/2017 4:30 PM–6:15 PM

DEFENSE ECONOMICS: EXPERIENCES DURING AND AFTER MILITARY SERVICE

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Bernard D. Rostker, RAND Corporation
Papers: Douglas Yeung*, RAND Corporation
  Effects of Diversity on Air Force Pilots’ Training Experiences
Ellen M. Pint*, RAND Corporation, Jeffrey Wenger, RAND Corporation, Terping Piquado, RAND Corporation, and Trinidad Beleche, U.S. Food and Drug Administration
  Using O*NET Occupation Surveys to Improve Military-Civilian Occupation Crosswalks for Soldiers Leaving Active Duty
Heidi L. Golding*, Congressional Budget Office, and Elizabeth Bass, Congressional Budget Office
  The Labor Force Experiences of Recent Male Veterans
Cole Nowicki*, Naval Postgraduate School
  Special Forces in the Military: Predictors of Success at the USMC Basic Reconnaissance Course
Discussants: Elizabeth B. Clelan, Center for Naval Analyses
Justin Ladner, Center for Naval Analyses
Molly McIntosh, Center for Naval Analyses
William C. Komiss, Center for Naval Analyses

Defense Economics Session

[131] 6/26/2017 4:30 PM–6:15 PM

MAINTAINING READINESS OF THE MEDICAL FORCE

Organizer: Sarah Burns, Institute for Defense Analyses
Chair: Rich Robbins, Office of the Under Secretary of Defense
Papers: Sarah Burns*, Institute for Defense Analyses
  Options for Expanding Access to Readiness Workload
James Bishop*, Institute for Defense Analyses
  Expanding Total Force Options to Support Readiness of Medical Force
Kara Mandell*, Center for Naval Analyses
  Skills Assessment and Sustainment of Navy Emergency Medicine Physicians: Using Discrete Event Simulations to Model and Reduce Skill Erosion
Discussants: Kara Mandell, Center for Naval Analyses
Chris Meyer, Center for Naval Analyses
Phil M. Lurie, Institute for Defense Analyses

MACROECONOMIC ANALYSIS WITH DISAGGREGATED DATA: FIRM, SECTOR, REGION LEVEL

[132] 6/26/2017 4:30 PM–6:15 PM

Chair: Anthony Murphy, Federal Reserve Bank of Dallas
Papers: Nazneen Ahmad*, Weber State University, and Sandeep Kumar Rangaraju, Weber State University
  The Differential Industry Level Impact of Monetary Policy in Good Times and Bad Times
Anthony Murphy*, Federal Reserve Bank of Dallas
  Is the Phillips Curve Non-Linear? Some Metro Level Evidence
Kavita Sirichand*, Loughborough University, and Simeon Coleman, Loughborough University
  An Empirical Analysis of Asymmetry in Core Inflation Across Canadian Provinces: Does One-Size-Fit-All?
Chen Yeh*, University of Chicago
  Are Firm-Level Idiosyncratic Shocks Important for U.S. Aggregate Volatility?
Discussants: Debasis Bandopadhyay, University of Auckland
Carlos O. Chavez, Universidad Nacional Autonoma de Mexico
Zhaochen He, Christopher Newport University

Program is Subject to Change
Giacomo Rondina, University of Colorado Boulder

[133] 6/26/2017 4:30 PM–6:15 PM Central Bank Research Association
CEN T RAL BANK POLICY AND HOUSEHOLD DECISIONS
Organizer and Chair: Xin Zhang, Sveriges Riksbank
Papers: Souphala Chomsisengphet*, Office of the Comptroller of the Currency
Monetary Policy Shock, Cash Demand, and Consumption: Evidence from Turkey
Matilda Kilstrom*, Stockholm University
Household Debt and Monetary Policy: Revealing the Cash-Flow Channel
Xin Zhang*, Sveriges Riksbank
Monetary Normalizations and Consumer Credit: Evidence from Fed Liftoff and Online Lending
Discussants: Matilda Kilstrom, Stockholm University
Xin Zhang, Sveriges Riksbank
Souphala Chomsisengphet, Office of the Comptroller of the Currency

[134] 6/26/2017 4:30 PM–6:15 PM Middle East Economic Association
MIGRATION AND FDI
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences
Speyer, and Carinthia University of Applied Sciences
Chair: Hisham S. Foad, San Diego State University
Papers: Hisham S. Foad*, San Diego State University
Inequality Between and Within Immigrant Groups in the United States
Louis Jaek*, United Arab Emirates University, and Sehjeong Kim, United Arab Emirates University
Labour Market Versus FDI Policies in GCC Countries: A Political Economy Approach
Maryam Naghsh Nejad*, IZA
Transmission of Norms: The Case of Return Migrants in Afghanistan
Moritz Kappler*, German University of Administrative Sciences Speyer
Multinational Companies as Alien Elements in Latin American Political Economy
Mehmet Balcilar*, Eastern Mediterranean University, and Jeffrey B. Nugent, University of Southern California
The Migration of Fear: The Effects of Treatments of Violence and Support on Migration Intentions of Syrian Refugees
Discussants: Ahram Moon, Tianjin University of Finance and Economics
Kaveh Nafari, University of Illinois at Urbana-Champaign
Louis Jaec, United Arab Emirates University
Tushar Bharati, University of Southern California
Moritz Kappler, German University of Adminini

FINANCIAL FRICTIONS
Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Papers: Victoria Nuguer*, Inter-American Development Bank
Fed’s Interest Rate Normalization: Does It Matter Who Borrows from Abroad in EME?
Corrine Dubois*, Ecole Polytechnique Federale de Lausanne
A Macroeconomic Model of Deposit Insurance and Bank Runs
Jongho Park*, University of Maryland, College Park
Uncertainty Shocks, Equity Financing, and Business Cycle Amplifications
Discussants: Eric Fischer, Federal Reserve Bank of San Francisco
Margarita Rubio, University of Nottingham, United Kingdom
Michal Kowalik, Federal Reserve Bank of Boston

FINANCIAL FRICTIONS
Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
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Margarita Rubio, University of Nottingham, United Kingdom
Michal Kowalik, Federal Reserve Bank of Boston

[137] 6/26/2017 4:30 PM–6:15 PM TOPICS ON CORPORATE GOVERNANCE
Chair: Peng Xu, Hosei University
Papers: Yi-Shan Hsieh*, National Tsing Hua University, Taiwan, and Chao-Hsi Huang, National Tsing Hwa University, Taiwan
Are Listed Firms Less Responsive to Investment Opportunities?
HaiYue Liu*, Sichuan University, and Yingkai Tang, Sichuan University
Investors’ Protection and Performance of Cross-Border Mergers and Acquisitions - An Empirical Study Based on Chinese Listed Enterprises
Andrew C. Spieler*, Hofstra University, Erik Devos, University of Texas at El Paso, David Scofield, Ryerson University, and Garrett Smith, University of Wisconsin – Whitewater
REIT Intangible Assets
Peng Xu*, Hosei University
Risk Taking and Firm Growth in Small Businesses
Discussants: Man Jin, Oakland University
Andrew C. Spieler, Hofstra University
Herman Sahni, Baldwin Wallace University
Senay Agca, George Washington University

[138] 6/26/2017 4:30 PM–6:15 PM INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION
FIRM FINANCING
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Chair: Pinar Uysal, Federal Reserve Bank of Richmond
Papers: Neil Mehrtra*, Brown University, and Dmitriy Sergeyevz, Bocconi University

PROGRAM IS SUBJECT TO CHANGE
Keaton S. Miller*, University of Oregon, Benjamin Hansen, University of Oregon, NBER, and IZA, and Caroline Weber, University of Oregon

The Legal Market for Marijuana: Evidence on Tax Incidence and the Elasticity of Demand from Washington

Xiaxin Wang*, University of California, San Diego, Daixin He, Chinese Academy of Social Sciences, and Langchuan Peng, Zhongnan University of Economics and Law

Understanding the Elasticity of Taxable Income: A Tale of Two Approaches

Discussants: Fanglin Sun, University of California, San Diego

Xiaxin Wang, University of California, San Diego

André W. Heinemann, University of Bremen

Two Approaches to Understanding the Elasticity of Taxable Income: A Tale of Two Approaches

Discussants: Fanglin Sun, University of California, San Diego

[139] 6/26/2017 4:30 PM–6:15 PM

ISSUES IN THE ECONOMICS OF EDUCATION

Organizer: Michael R. Ransom, Brigham Young University

Chair: Lars J. Lefgren, Brigham Young University

Papers: Matthew D. Baird*, RAND Corporation

Decomposing the Racial Gap in STEM Major Attrition

Michael R. Ransom*, Brigham Young University, and Tyler M. Ransom, Duke University

Are There Benefits to Participating in High School Sports?

Maria Zhu*, Duke University

Effects of College Peer Networks on Labor Market

Discussants: Ronald L. Oaxaca, University of Arizona

Todd A. Sorensen, University of Nevada, Reno

[140] 6/26/2017 4:30 PM–6:15 PM

American Society of Hispanic Economists

RACE, ETHNICITY AND LABOR MARKET OUTCOMES

Organizer: Luisa Blanco, Pepperdine University

Chair: Joseph Guzman, Michigan State University

Papers: Samuel L. Myers Jr.*, University of Minnesota Twin Cities, and Yufeng Lai, University of Minnesota Twin Cities

The Labor Market for Lifeguards and Racial vs. Ethnic Disparities in Drowning Rates

Anita Alves Pena*, Colorado State University, Fort Collins

Occupational Health, Injuries, and Productivity of Hispanic and Non-Hispanic Farmworkers in the U.S.

Steve J. Trejo*, University of Texas at Austin, Brian Duncan, University of Colorado Denver, Jeffrey T. Grogger, University of Chicago, and Ana Sofia Leon, Diego Portales University

The Generational Progress of Mexican Americans

Salvador Contreras*, University of Texas Rio Grande Valley, and Jorge Gonzalez, University of Texas Rio Grande Valley

The Role of Organizational Change on Stress, Work Attitudes, and Cognitive Load Utilization: A Natural Experiment

Discussants: Salvador Contreras, University of Texas Rio Grande Valley

Steve J. Trejo, University of Texas at Austin

Samuel L. Myers Jr., University of Minnesota Twin Cities

Anita Alves Pena, Colorado State University, Fort Collins

[141] 6/26/2017 4:30 PM–6:15 PM

THE ECONOMICS OF CRIME

Chair: Derek A. Pyne, Thompson Rivers University

Papers: W. David Allen*, University of Alabama in Huntsville

The Employment of Female Police: Locations, Motivations, Consequences

Mikael Priks*, Stockholm University, Bjorn Tyrefors-Hinnerich, Stockholm University, and Per Pettersson-Lidbom, Stockholm University

Do Mild Sentences Deter Crime? Evidence Using a Regression-Discontinuity Design

Eduardo Saucedo*, Tecnologico de Monterrey, and Jorge O. Moreno Trevino, Universidad Autonoma de Nuevo Leon

Crime in Mexico and its Effect on Employment

Brittany K. Street*, Texas A&M University, College Station, and Mark Hoekstra, Texas A&M University, College Station

Effect of Gender Bias in Criminal Convictions

Discussants: Derek K. Yonai, Southern Methodist University

W. David Allen, University of Alabama in Huntsville

Brittany K. Street, Texas A&M University, College Station

James E. Prieger, Pepperdine University

[142] 6/26/2017 4:30 PM–6:15 PM

THE UNINTENDED CONSEQUENCES OF POORLY DESIGNED REGULATIONS AND THE BENEFITS OF REFORM

Organizer and Chair: Dustin Chambers, Salisbury University

Papers: Patrick A. McLaughlin*, George Mason University, and Bentley Coffey, University of South Carolina, Columbia

Regulation, Productivity, and Innovation Heterogeneity

Dina Yazji Shamoun*, University of Texas at Austin, and Richard Williams, Richard Williams Consulting

LNT and Economic Analysis in Risk-Based Regulation

Diana G. Carew*, RAND Corporation

Regulation of U.S. Shipbuilding: Potential Insights for Promoting a Competitive Space Industrial Base

Dustin Chambers*, Salisbury University, Patrick A. McLaughlin, George Mason University, and Laura Stanley, George Mason University

The Impact of Federal Regulations on Poverty in the 50 U.S. States

Discussants: Dustin Chambers, Salisbury University

Diana G. Carew, RAND Corporation

Patrick A. McLaughlin, George Mason University

Dima Yazji Shamoun, University of Texas at Austin

[143] 6/26/2017 4:30 PM–6:15 PM

Cliometric Society

ISSUES IN ECONOMIC GROWTH AND DEVELOPMENT

Organizer: Michael J. Haupert, University of Wisconsin – La Crosse

Chair: Kilian Heilmann, University of California, San Diego

Papers: Yu Hao*, Peking University, and Melanie Meng Xue, University of California, Los Angeles

The Long-Run Effects of Affirmative Action: Evidence from Imperial China

Hyunjoo Yang*, Korea Development Institute

The Effect of War on Local Collective Action: Evidence from the Korean War

Dongwoo Yoo*, University of Ulsan, and Richard H. Steckel, Ohio State University

Maps and Economic Development

Discussants: Jiakun Jack Zhang, University of California, San Diego

Kara Dimitruk, University of California, Irvine

Kilian Heilmann, University of California, San Diego

PROGRAM IS SUBJECT TO CHANGE
ON MACROECONOMICS AND ENVIRONMENTAL SUSTAINABILITY
Chair: Juan-Pedro Garces-Voisenat, Lafayette College
Papers: Carol M. Boyer*, Long Island University, Catherine Boulatoff, Dalhousie University, and James Ang, Florida State University

Fixed Income Securities for Environmental Sustainability
Tisha Lin Nakao Emerson*, Baylor University, and Stephen J. Conroy, University of San Diego
The Macroeconomy and Environmental Priorities: An International Investigation
Juan-Pedro Garces-Voisenat*, Lafayette College
Towards a New Growth Paradigm: Why Zero Growth Might Not be a Bad Idea
John McCollough*, Lamar University, Mehmet Bayramoglu, Bulent Ecevit University, and Miao He, Henan Polytechnic University
America has been Labeled a Throwaway Society, but will Other Countries Soon Earn that Label-Transitioning into a Throwaway Planet
Discussants: John McCollough, Lamar University
Shanthi Nataraj, RAND Corporation
Ficawoyi Donou-Adonsou, John Carroll University
Aziz N. Berdiev, Bryant University

[145] 6/26/2017 4:30 PM–6:15 PM
Association of Environmental and Resource Economists

ENVIRONMENTAL CRIMES AND INSULTS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Duncan Knowler, Simon Fraser University
Papers: Jacqueline Doremus*, California Polytechnic State University, San Luis Obispo, and Erika Veidis, California Polytechnic State University
Labeling Limitations: Success and Failure in Addressing Toothpaste Microplastics
Mary F Evans*, Claremont McKenna College, and Sarah L. Stafford, College of William & Mary
The Clean Air Act Watch List and Federal Oversight of State Monitoring and Enforcement Efforts
Lopamudra Chakrabarti*, CIDE
Informal or Formal Regulation – What Works for Toxics Generating Industries in Mexico
Duncan Knowler*, Simon Fraser University, Mahesh Poudyal, Bangor University, and Bhim Adhikari, International Development Research Centre, Canada
Combating Poaching of Rhinoceros in Nepal: Simulating the Economic and Ecological Consequences and Social Acceptability of Alternative Policies
Discussants: Mary F Evans, Claremont McKenna College
Lopamudra Chakrabarti, CIDE
Duncan Knowler, Simon Fraser University
Jacqueline Doremus, California Polytechnic State University, San Luis Obispo

[146] 6/26/2017 4:30 PM–6:15 PM
North American Association of Sports Economists

COMPETITIVE BALANCE IN SPORTS
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Brad R. Humphreys, West Virginia University

Inference on Competitive Balance in Sports Leagues: Unbalanced Schedule
Brad R. Humphreys*, West Virginia University, and Thomas J. Miceli, University of Connecticut
The Peculiar Preferences of Sports Fans: Towards a Preference-Based Motivation for the Uncertainty of Outcome Hypothesis
Dennis Coates*, University of Maryland, Baltimore County, and Brad R. Humphreys, West Virginia University
Outcome Uncertainty, Home Win Preference, and Econometric Identification of the Game Uncertainty-Attendance Relationship
Rodney D. Fort*, University of Michigan, Ann Arbor
The Structure of NCAA Enforcement Activity
Discussants: Brad R. Humphreys, West Virginia University
Young Hoon Lee, Sogang University
Rodney D. Fort, University of Michigan, Ann Arbor
Dennis Coates, University of Maryland, Baltimore County

[147] 6/27/2017 8:15 AM–10:00 AM
Contemporary Economic Policy Session

APPLIED ECONOMICS I
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Chris Y. Tung, National Sun Yat-Sen University, Taiwan
Papers: Piotr Maciag*, Kozminski University
Fifth Wave of Competition – A New Approach to Antitrust Policy
Chris Y. Tung*, National Sun Yat-Sen University, Taiwan, Fang-I Wen, Chung-Hua Institution for Economic Research, and Shu-ting Yang, Ministry of Justice, Taiwan
The Effectiveness of Prison Time on Reducing Debts Accrued to the Government
Hajime Kobayashi, Kansai University, and Tetsuya Saito*, Niho University
An Experimental Study on Bank-Run
Pradyumna Dash*, Indian Institute of Management Raipur
Food Prices and the Dynamics of Inflation in India
Discussants: Chris Y. Tung, National Sun Yat-Sen University, Taiwan
Pradyumna Dash, Indian Institute of Management Raipur
Piotr Maciag, Kozminski University
Tetsuya Saito, Niho University

[148] 6/27/2017 8:15 AM–10:00 AM
GAME THEORY AND DESIGN OF EXPERIMENTS
Chair: Po-yuan Chen, Jinwen University of Science and Technology
Papers: Chiradip Chatterjee*, University of North Florida, and Christopher K. Johnson, University of North Florida
  Gender, Racial and Ethnic Barriers to Building Trust: Experiments on Large Group Trust Games
Andrew Monaco*, University of Puget Sound, Anne-Christine Barthel, West Texas A&M University, and Eric Hoffmann, West Texas A&M University
  Coordination and Learning in Games with Strategic Complements and Strategic Substitutes
Alessandro Sontuoso*, University of Pennsylvania, Gary Charness, University of California, Santa Barbara, and Michael Naef, University of London
  Self-Serving Conformism
Discussants: Brittany A. Teahan, Linfield College
Jonathan Davis, University of Chicago
Andrew Monaco, University of Puget Sound

6/27/2017 8:15 AM–10:00 AM Society for the Advancement of Behavioral Economics: Uncertainty, Reputation, and Enforcement Mechanisms
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Aidin Hajikhameneh*, Chapman University
  Individualism, Collectivism and Alternative Enforcement Mechanisms in Exchange
Eugen Dimant*, University of Pennsylvania, Gary Bolton, University of Texas at Dallas, and Ulrich Schmidt, Kiel Institute for the World Economy
  The Dark Side of Reputation
Matthew G. Nagler*, City College of New York, CUNY
Discussants: from above participants

6/27/2017 8:15 AM–10:00 AM Association of Private Enterprise Education: Applied Economics
Organizer and Chair: Andrew T. Young, Texas Tech University
Papers: Dean Stansel*, Southern Methodist University, and Meg Tuszyński, Southern Methodist University
  Targeted Business Incentives and Firm Deaths
Jamie Bologna Pavlik*, Texas Tech University, and Maria Y. Tackett, Gonzaga University
  Battleground States and Economic Growth
Joshua C. Hall*, West Virginia University, Donald J. Lacombe, West Virginia University, and James Young, University of Auckland
  Bayesian Estimation of the Hierarchical SLX Model with an Application to Housing Markets

6/27/2017 8:15 AM–10:00 AM Firm Behavior
Chair: Man Jin, Oakland University
Papers: Sebastian K. Doerr*, University of Zurich
  House Prices, Firm Collateral, and Aggregate Productivity
Joseph A. Duff*, Florida State University, and Gary M. Fournier, Florida State University
  Entry Regulation, Ownership Type, and Technological Investment in Hospital Care
Chun Lin Kao*, National Central University, Taiwan, and Ming-Yuan Chen, National Central University, Taiwan
  Strategic Choice of Employee Downsizing and Firm Performance
Lei Yang*, Hong Kong Polytechnic University, Sugata Marjit, Centre for Studies in Social Sciences, and Arijit Mukherjee, CESifo, City University of Hong Kong, and University of Nottingham, United Kingdom
  Sustainability of Product Market Collusion under Credit Market Imperfections
Discussants: Chun Lin Kao, National Central University, Taiwan
Jodi Pelkowski, Wichita State University
Lei Yang, Hong Kong Polytechnic University
Elia Danziger, Simon Fraser University

6/27/2017 8:15 AM–10:00 AM Defense Economics Session
DEFENSE ECONOMICS: SUBSTANCE USE AND SEXUAL ASSAULT IN THE MILITARY
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Linda Cavalluzzo, Center for Naval Analyses
Papers: Elizabeth B. Clelan*, Center for Naval Analyses, and Justin Ladner, Center for Naval Analyses
  Potential Consequences of E-Cigarette Use: Is Youth Health Going Up in Smoke?
William C. Komiss*, Center for Naval Analyses
  All Estimates of the Relationship between Drug Testing and Drug Use are Wrong — Including Mine
  Understanding the Military Alcohol Culture
Justin Ladner*, Center for Naval Analyses, Jeffery Peterson, Center for Naval Analyses, and Ron Nickel, Center for Naval Analyses
  Scraping the Surface: An Exploration of Big Data in the Context of Sexual Assault
Discussants: Douglas Yeung, RAND Corporation
Sebastian Negrusa, The Lewin Group
Lauren Malone, CNA Corporation
Laura E. Armey, Naval Postgraduate School

6/27/2017 8:15 AM–10:00 AM Exchange Rate Empirical Analysis
Chair: Kelfala M. Kallon, University of Northern Colorado
Papers: Michael P. Kelley*, University of Illinois at Chicago
  An Unbiased Wavelet Estimator of Long Run Neutrality Restrictions in a Structural VAR with an Application to Exchange Rate Overshooting
Rainer A. Schuessler*, Helmut Schmidt University, and Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen
George Tawadros*, RMIT University
  Is the Egyptian Pound Connected? Evidence from the ARDL Approach
Wei Sun*, Grand Valley State University, and Gil Kim, California State University, Fresno

Organizer and Chair: John Ifcher, Santa Clara University
Papers: Aidin Hajikhameneh*, Chapman University
  Individualism, Collectivism and Alternative Enforcement Mechanisms in Exchange
Eugen Dimant*, University of Pennsylvania, Gary Bolton, University of Texas at Dallas, and Ulrich Schmidt, Kiel Institute for the World Economy
  The Dark Side of Reputation
Matthew G. Nagler*, City College of New York, CUNY
Discussants: from above participants

Organizer and Chair: Andrew T. Young, Texas Tech University
Papers: Dean Stansel*, Southern Methodist University, and Meg Tuszyński, Southern Methodist University
  Targeted Business Incentives and Firm Deaths
Jamie Bologna Pavlik*, Texas Tech University, and Maria Y. Tackett, Gonzaga University
  Battleground States and Economic Growth
Joshua C. Hall*, West Virginia University, Donald J. Lacombe, West Virginia University, and James Young, University of Auckland
  Bayesian Estimation of the Hierarchical SLX Model with an Application to Housing Markets

[151] 6/27/2017 8:15 AM–10:00 AM Firm Behavior
Chair: Man Jin, Oakland University
Papers: Sebastian K. Doerr*, University of Zurich
  House Prices, Firm Collateral, and Aggregate Productivity
Joseph A. Duff*, Florida State University, and Gary M. Fournier, Florida State University
  Entry Regulation, Ownership Type, and Technological Investment in Hospital Care
Chun Lin Kao*, National Central University, Taiwan, and Ming-Yuan Chen, National Central University, Taiwan
  Strategic Choice of Employee Downsizing and Firm Performance
Lei Yang*, Hong Kong Polytechnic University, Sugata Marjit, Centre for Studies in Social Sciences, and Arijit Mukherjee, CESifo, City University of Hong Kong, and University of Nottingham, United Kingdom
  Sustainability of Product Market Collusion under Credit Market Imperfections
Discussants: Chun Lin Kao, National Central University, Taiwan
Jodi Pelkowski, Wichita State University
Lei Yang, Hong Kong Polytechnic University
Elia Danziger, Simon Fraser University

[152] 6/27/2017 8:15 AM–10:00 AM Defense Economics Session
DEFENSE ECONOMICS: SUBSTANCE USE AND SEXUAL ASSAULT IN THE MILITARY
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Linda Cavalluzzo, Center for Naval Analyses
Papers: Elizabeth B. Clelan*, Center for Naval Analyses, and Justin Ladner, Center for Naval Analyses
  Potential Consequences of E-Cigarette Use: Is Youth Health Going Up in Smoke?
William C. Komiss*, Center for Naval Analyses
  All Estimates of the Relationship between Drug Testing and Drug Use are Wrong — Including Mine
  Understanding the Military Alcohol Culture
Justin Ladner*, Center for Naval Analyses, Jeffery Peterson, Center for Naval Analyses, and Ron Nickel, Center for Naval Analyses
  Scraping the Surface: An Exploration of Big Data in the Context of Sexual Assault
Discussants: Douglas Yeung, RAND Corporation
Sebastian Negrusa, The Lewin Group
Lauren Malone, CNA Corporation
Laura E. Armey, Naval Postgraduate School

[153] 6/27/2017 8:15 AM–10:00 AM Exchange Rate Empirical Analysis
Chair: Kelfala M. Kallon, University of Northern Colorado
Papers: Michael P. Kelley*, University of Illinois at Chicago
  An Unbiased Wavelet Estimator of Long Run Neutrality Restrictions in a Structural VAR with an Application to Exchange Rate Overshooting
Rainer A. Schuessler*, Helmut Schmidt University, and Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen
George Tawadros*, RMIT University
  Is the Egyptian Pound Connected? Evidence from the ARDL Approach
Wei Sun*, Grand Valley State University, and Gil Kim, California State University, Fresno
Assessing the Effects of Exchange Rate Depreciation to the U.S. Economy: Evidence from a Factor-Augmented VAR Model

Discussants: Kelfala M. Kallon, University of Northern Colorado
George Tawadros, RMIT University
Yizhe Daniel Xie, Waseda University
Michael P. Kelley, University of Illinois at Chicago

[155] 6/27/2017 8:15 AM–10:00 AM
International Banking, Economics and Finance Association

CONVENTIONAL MONETARY POLICY
Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Papers: Matthieu Verstraete*, Bank of Canada, and Lena Suchaneck, Bank of Canada
Understanding Monetary Policy and its Effects: Evidence from Canadian Firms using the Business Outlook Survey
Manuel Buchholz, Deutsche Bundesbank, Lena Tonzer, Halle Institute for Economic Research, Germany, and Kirsten Schmidt*, Halle Institute for Economic Research, Germany
Do Conventional Monetary Policy Instruments Matter in Unconventional Times?
Scott Fung, California State University, East Bay, Robert Loveland*, California State University, East Bay, and Brian Du, California State University, East Bay
Informational Role of Options Markets: Evidence from FOMC Announcements

Discussants: Neil Mehrotra, Brown University
Deeksha Kale, Boston College
Mark Mink, De Nederlandsche Bank

[156] 6/27/2017 8:15 AM–10:00 AM
International Banking, Economics and Finance Association

EMPIRICAL FINANCE II
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Abhik Mukherjee, Ecole Polytechnique Federale de Lausanne

Papers: Mihail Velikov*, Federal Reserve Bank of Richmond, and Ali K. Ozdagli, Federal Reserve Bank of Boston
Show Me the Money: The Monetary Policy Risk Premium
Vanja Pijlak*, University of Vaasa, Sabri Boubaker, Champagne School of Management, Groupe ESC Troyes, Duc Khuong Nguyen, ISC Paris School of Management, and Andreas Savvides, Cyprus University of Technology
Alexander Barinov*, University of California, Riverside
Profitability Anomaly and Aggregate Volatility Risk
Brian Ayash, California Polytechnic State University, San Luis Obispo, Ziemonit Bednarek, California Polytechnic State University, San Luis Obispo, and Pratish Patel*, California Polytechnic State University, San Luis Obispo
Asset Pricing Implications of your Mutual Fund Manager’s Constraints

Discussants: Hayden Kane, Federal Reserve Bank of Richmond
Edal Ulus Misirli, Federal Reserve Bank of Richmond
Hyun A. Hong, University of California, Riverside

[157] 6/27/2017 8:15 AM–10:00 AM

BEHAVIORAL EFFECTS ON STOCK MARKET OUTCOMES
Chair: Senay Agca, George Washington University

Papers: Najrin Khanom*, North Central College
Role of Uncertainty and Fear in Stock Market Movements
Hamid Tabesh*, University of Wisconsin – River Falls, Collins Poulouse, University of Wisconsin – River Falls, and Logan J. Kelly, University of Wisconsin – River Falls
Herding Behavior in the Nairobi Stock Exchange
Shinn-Juh Lin*, National Chengchi University, Taiwan
Herding and Returns on Taiwan’s Stock Market

Discussants: Hamid Tabesh, University of Wisconsin – River Falls
Darrol J. Stanley, Pepperdine University
Senay Agca, George Washington University

[158] 6/27/2017 8:15 AM–10:00 AM

STUDIES ON PUBLIC DEBT
Organizer: Jack W. Hou, California State University, Long Beach

Chair: Huiran Pan, California State University, Fullerton

Papers: Huiran Pan*, California State University, Fullerton
Short-Run and Long-Run Growth Effects of Public Debt: A Pooled Mean Group Regression Analysis
Olena Ogorokhina, Lafayette College, and Cesar M. Rodriguez*, Portland State University
The Role of Inflation Targeting in Debt Denomination in Developing Countries
Juann H. Hung*, Xi’an Jiaotong-Liverpool University, and Yu Yun Chang, New York University
Why Has the United States, a Debtor Country, Continued to Earn an Investment Income Surplus?

Discussants: Cesar M. Rodriguez, Portland State University
Juann H. Hung, Xi’an Jiaotong-Liverpool University
Huiran Pan, California State University, Fullerton

[159] 6/27/2017 8:15 AM–10:00 AM

ISSUES IN HEALTH CARE
Organizer: Anoshua Chaudhuri, San Francisco State University

Chair: Sepidreh Modrek, San Francisco State University

Papers: Patrick S. Turner*, University of Colorado Boulder
Moving for Coverage: Evidence from the ACA Medicaid Expansion
Anoshua Chaudhuri*, San Francisco State University, Subrata Mukherjee, Institute of Development Studies Kolkata, and Anamitra Barik, Society for Health and Demographic Surveillance
Where is the Money for Chronic Disease Management? Evidence from Rural India
Anita Alves Pena*, Colorado State University, Fort Collins, and Edward Teather-Posadas, Colorado State University, Fort Collins
Health and its Relationship to Economic Outcomes of US Farmworkers

Discussants: Gerald E. Daniels Jr., Howard University
Farhan Majid, Rice University
Sepidreh Modrek, San Francisco State University

[160] 6/27/2017 8:15 AM–10:00 AM

Professional Development Session
ECONOMICS OF EDUCATION

Chair: Gail A. Pacheco, Auckland University of Technology

Papers:
- Jieun Choi*, Rutgers University
  The Role of Sanctions Threat under the No Child Left Behind on Racial Test Score Disparity
- Jun Hyung Kim*, University of Chicago, Wolfgang Schulz, Technische Universitat Braunschweig, Tanja Zimmermann, Hannover Medical School, Germany, and Kurt Hahlweg, Technische Universitat Braunschweig
  Parenting Style and Child Outcome: Evidence form Randomized Intervention
- Gail A. Pacheco*, Auckland University of Technology, Lisa Meehan, New Zealand Productivity Commission, and Zoe Pushon, New Zealand Productivity Commission
  Explaining Ethnic Disparities in Bachelor’s Qualifications: Participation, Retention and Completion in NZ
- Risako Toyama*, Keio University, Hiroteake Ito, Habitech, Shin Tabata, Keio University, Yoshiki Ishikawa, Habitech, and Makiko Nakamuro, Keio University
  How Do Poor’s Ability Affect Student Academic Achievement? Evidence from Japanese Primary and Secondary Schools

Discussants: W. Edward Chi, University of Southern California
- Jun Hyung Kim, University of Chicago
- Risako Toyama, Keio University
- Jamin D. Speer, University of Memphis

CONSUMER PROTECTION ECONOMICS: OVERVIEW AND PANEL DISCUSSION

Organizer and Chair: Janis K. Pappalardo, Federal Trade Commission

Intro: Janis K. Pappalardo*, Federal Trade Commission
  Overview of Consumer Protection Economics at the Federal Trade Commission


Panelists: Timothy Brennan, University of Maryland, College Park
- William E. Kovacic, George Washington University Law School
- Dina Mayzlin, University of Southern California
- Lawrence J. White, New York University
- Wesley W. Wilson, University of Oregon
- Ginger Jin, University of Maryland, College Park
- Joel Sobel, University of California, San Diego

POVERTY, INCOME INEQUALITY AND DEVELOPMENT

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Spery, and Carinthia University of Applied Sciences

Chair: Nils Otter, Hochschule fur Wirtschaft und Recht Berlin

Papers: Betul Mutlugun*, Istanbul University
  An Assessment of the Income Inequality and Economic Growth Relationship: Empirical Evidence from Developing Countries
- Chengyu Yang*, Beijing Normal University, and Cheng Cai, Beijing Normal University
  Bequest Tax and its Effects on Wealth Inequality in China
- Chengyu Yang*, Beijing Normal University, and Zhao Zhang, Beijing Normal University
  Income-Oriented Multidimensional Poverty in Rural China: A New Approach
- Nils Otter*, Hochschule fur Wirtschaft und Recht Berlin
  On the Development of Development Theory: Taking Stock, Looking Ahead

Discussants: Chengyu Yang, Beijing Normal University
- Betul Mutlugun, Istanbul University
- Nils Otter, Hochschule fur Wirtschaft und Recht Berlin
- Chengyu Yang, Beijing Normal University

LABOR ECONOMICS

Organizer and Chair: Todd A. Sorensen, University of Nevada, Reno

Papers: Pallavi Panda*, State University of New York, Geneseo, and Anil B. Deolalikar, University of California, Riverside
- Are Children at Higher Risk of Malnutrition Surviving? Evidence from India
- Matthew B. Ross*, Ohio State University, and Bruce A. Weinberg, Ohio State University
  Transformative Science and the Age Composition of Research Fields

Discussants: Frank M. Fossen, University of Nevada, Reno
- Peter J. Kuhn, University of California, Santa Barbara
- Matthew B. Ross, Ohio State University

NAFE SESSION 4

Organizer: William G. Brandt, Brandt Forensic Economics

Chair: Marc A. Weinstein, Team Economics, LLC

Papers: Victor A. Matheson*, College of the Holy Cross
  The ACA and Tort Awards: The Road Ahead, Part 1
- Richard Lockley*, Jerome Paige and Associates, LLC
  The ACA and Tort Awards: The Road Ahead, Part 2
- Thomas Carroll*, University of Nevada, Las Vegas
  Using the Integrated Health Information Survey to Rehabilitate the CPS Disability Variables

Discussants: Tom Dawson, TD & P Consulting
- Jerome Paige, Jerome Paige and Associates, LLC
- Steven J. Shapiro, New York Institute of Technology
Chair: Adel H. Elgohbarawy, Qatar University

Papers: Hussein Alhamaimi*, Al-Mustansiriyah University, Laith Jawad, Al-Mustansiriyah University, and Huda Al-Sahrawardee, Al-Mustansiriyah University

The Role of Strategic Auditing in Promoting Risk Management

Adel H. Elgohbarawy*, Qatar University, and Hissa Al-Maadheed, Qatar University

The Role of Internal Auditing in Enterprise Risk Management

Soumendra N. Banerjee*, Misericordia University

Corporate Sustainable and Financial Performances and Job-Outsourcing

Wilson X. B. Li, United International College, Tina T. He, United International College, Andrew Marshall, University of Strathclyde, and Gordon Y. N. Tang*, Hong Kong Baptist University

Accounting Conservatism Surrounding Share Repurchases: An Agency Cost Perspective

Discussants: Soumendra N. Banerjee, Misericordia University, Hussein Alhamaimi, Al-Mustansiriyah University, Adel H. Elgohbarawy, Qatar University, and Carol M. Boyer, Long Island University

[166] 6/27/2017 8:15 AM–10:00 AM
Korea International Finance Association

ASIAN ECONOMY I

Organizer: Yeongseop Rhee, Seoul National University

Chair: Deok-Ryong Yoon, Korea Institute for International Economic Policy

Papers: Chong-Oak Rhee*, Seoul Women’s University

Trade Balance Determinants in the Low Growth Age

Hee-Yul Chai*, Kyonggi University, and Sang-Bhum Hahn, Kyunggi University


Keun Yeong Lee*, Sungkyunkwan University

A Comparison Analysis of Monetary Policy Effect under an Open Economy Model

Discussants: Seung-Gwan Baek, Hongik University, Deok-Ryong Yoon, Korea Institute for International Economic Policy, and Chi-Young Song, Kookmin University

[167] 6/27/2017 8:15 AM–10:00 AM
Association of Environmental and Resource Economists

ENVIRONMENTAL RISK, AVOIDANCE, AND ADAPTATION

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Jonathan Eyer, University of Southern California

Papers: Esha Zaveri*, Stanford University

The Impact of Water Access on Short-Term Migration in Rural India

Jonathan Scott*, Texas A&M University, College Station

An Arms Race in Vehicle Purchases: Evidence from Quasi-Random Neighbor Accidents

Gregory Torell*, Texas A&M AgriLife Research and Extension Center at El Paso, and Reid Stevens, Texas A&M University, College Station

Climate Change and Energy Production: The Effect of Drought on Electricity Prices

Jonathan Eyer*, University of Southern California, Adam Rose, University of Southern California, Noah Miller, University of Southern California, and Robert Dinterman, Ohio State University

The Effect of Natural Disasters on Human Migration

Discussants: Jonathan Scott, Texas A&M University, College Station

Gregory Torell, Texas A&M AgriLife Research and Extension Center at El Paso

Jonathan Eyer, University of Southern California

Esha Zaveri, Stanford University

[168] 6/27/2017 8:15 AM–10:00 AM
Transportation and Public Utilities Group

INFRASTRUCTURE, TRANSPORTATION, AND DEVELOPMENT

Organizer: Wesley W. Wilson, University of Oregon

Chair: James H. Peoples, University of Wisconsin – Milwaukee

Papers: Linda R. Cohen*, University of California, Irvine, and Kevin D. Roth, University of California, Irvine

Pigouvian Taxes at Odds: Freight Trucks, Externalities, and the Dispatch Effect

Eric Jessup*, Washington State University Pullman, and Eric Lang, Washington State University Pullman

An Improved Methodology to Evaluate the Benefits of Highway Preservation

Hyunjoon Yang*, Korea Development Institute, and Kanghyock Koh, Ulsan National Institute of Science and Technology

The Effects of High Speed Trains on Local Economies: Evidence from the Korea Train Express

Reza G. Hamzaee*, Missouri Western State University

Innovative Air-Transport Policy Formulation and Analysis Conducive to Economic Growth and Sustainability

[169] 6/27/2017 8:15 AM–10:00 AM
North American Association of Sports Economists

ECONOMICS OF SOCCER LEAGUES

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: John L. Solow, University of Iowa

Papers: Matthew Hood*, Texas State University

Rags to Riches in the English Premier League

Aleksandr Chmykhov, National Research University Higher School of Economics, Russia, and Petr Parshakov*, National Research University Higher School of Economics, Russia

Who is Interested in Football Clubs’ Stocks: Rational Investors or Fans?

Craig A. Kerr*, California State Polytechnic University, Pomona

A Market Test for Ethnic Discrimination in Major League Soccer

Tomislav Globan*, University of Zagreb, and Ed Jagers, Dat.Mobility

Do Some Teams Consistently Underperform against Same Opponents? The Curious Case of the Croatian Soccer League

Discussants: John L. Solow, University of Iowa

Tomislav Globan, University of Zagreb

Matthew Hood, Texas State University

Craig A. Kerr, California State Polytechnic University, Pomona

[170] 6/27/2017 10:00 AM–10:15 AM
REFRESHMENT BREAK

KEYNOTE ADDRESS
**International Banking, Economics and Finance Association**

**SYSTEMIC RISK**
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
**Chair:** Larry D. Wall, Federal Reserve Bank of Atlanta
**Papers:** Consuelo Silva Busston*, University of the Andes, Chile
Svetlana Prokhorova*, University of Edinburgh, Scotland
Yasutaka Tsuchiyama*, Keio University, Japan

**CREDIT DEFAULT SWAPS**
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
**Chair:** Jose L. Fillat, Federal Reserve Bank of Boston
**Papers:** Diana A. Iercosan*, Federal Reserve Board of Governors

**International Banking, Economics and Finance Association**

**Shareholder Wealth Transfer and the Incentives of Managers in Accompanying Lender Corporate Risk Taking upon the CDS Initiation and the Role of Trading Relationships and Networks in the CDS Market**
**Author:** Steven J. Shapiro, New York Institute of Technology

**The Effect of CDS Price Informativeness on Corporate Tax Strategy**
**Author:** Ping McLemore*, Federal Reserve Bank of Richmond, Ji Ryou, University of Texas Rio Grande Valley, Hyun A. Hong, University of California, Riverside, and Anup Srivastava, Dartmouth College

**Corporate Risk Taking upon the CDS Initiation and the Role and the Incentives of Managers in Accompanying Lender-Shareholder Wealth Transfer**
**Author:** Everett Grant, Federal Reserve Bank of Dallas

**The Value of Trading Relationships and Networks in the CDS Market**
**Author:** Ping McLemore*, Federal Reserve Bank of Richmond, Ji Ryou, University of Texas Rio Grande Valley, Hyun A. Hong, University of California, Riverside, and Anup Srivastava, Dartmouth College

**The Future of Social Security**
**Author:** Peter A. Diamond*, Massachusetts Institute of Technology

**Bank Capital Regulation and Bank Misreporting**
**Author:** Michal Kowalik*, Federal Reserve Bank of Boston

**A Descriptive Model of Banking and Aggregate Demand**
**Author:** Dilip Patro, Federal Deposit Insurance Corporation, Bhanu Balasubramnian, University of Akron, and Ajay Palvia*, Office of the Comptroller of the Currency

**Can Book-to-Market Ratio Monitor Bank Profitability and Default Risk? Evidence around the Great Recession**
**Author:** Razvan Vlahu, De Nederlandsche Bank

**NAFE SESSION 5: FAIR VALUE VS. FAIR MARKET VALUE**
**Organizer:** William G. Brandt, Brandt Forensic Economics
**Chair:** Steven J. Shapiro, New York Institute of Technology
**Panelists:** Steven J. Shapiro, New York Institute of Technology Christopher W. Young, Sobel & Co., and Rutgers University Frank M. Merenda, EAC Valuations LLC

**Korea International Finance Association**

**ASIAN ECONOMY 2**

**International Banking, Economics and Finance Association**

**CORPORATE FINANCE**
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
**Chair:** W. Scott Frame, Federal Reserve Bank of Atlanta
**Papers:** Ivalina Kalcheva, University of California, Riverside, Hyun A. Hong*, University of California, Riverside, and Anup Srivastava, Dartmouth College

**A Reexamination of the Theory of Agency Costs of Tax Avoidance**
**Author:** Robert R. Trout, Lit.Econ LLP

**International Banking, Economics and Finance Association**

**BANK CAPITAL AND DEFAULT**
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
**Chair:** Larry D. Wall, Federal Reserve Bank of Atlanta
**Papers:** Michal Kowalik*, Federal Reserve Bank of Boston

**The Role of the Korea Treasury Inflation Indexed Bond in a Nominal Asset Portfolio**
**Author:** Jung Sik Kim*, Yonsei University, Young-Ki Lee, Dongguk University, and Han-Gyu Cho, Yonsei University

**Determinants of Current Account Imbalance in Advanced and Emerging Countries: A Dynamic Panel Analysis**
**Author:** John Junggun Oh*, Korea Economic Research Institute, and Konkuk University

**Impacts of U.S. Interest Rate Hike on the East Asian Economy: DejaVu of 1997 and 2008 Crisis Again?**
**Author:** Sungbae An, Korea Institute for International Economic Policy

**National Association of Forensic Economics**

**NAFE SESSION 5: FAIR VALUE VS. FAIR MARKET VALUE**
**Organizer:** Yeongseop Rhee, Seoul National University
**Chair:** In-chul Kim, Sungkyunkwan University
**Papers:** Daekeun Park*, Hanyang University, and Choowon Park, Hanyang University

**The Future of Social Security**
**Author:** Peter A. Diamond*, Massachusetts Institute of Technology

**International Banking, Economics and Finance Association**

**BANK CAPITAL AND DEFAULT**
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
**Chair:** Larry D. Wall, Federal Reserve Bank of Atlanta
**Papers:** Michal Kowalik*, Federal Reserve Bank of Boston

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**Author:** Sungbae An, Korea Institute for International Economic Policy

**National Association of Forensic Economics**

**NAFE SESSION 5: FAIR VALUE VS. FAIR MARKET VALUE**
**Organizer:** Yeongseop Rhee, Seoul National University
**Chair:** In-chul Kim, Sungkyunkwan University
**Papers:** Daekeun Park*, Hanyang University, and Choowon Park, Hanyang University

**The Role of the Korea Treasury Inflation Indexed Bond in a Nominal Asset Portfolio**
**Author:** Jung Sik Kim*, Yonsei University, Young-Ki Lee, Dongguk University, and Han-Gyu Cho, Yonsei University

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**Author:** Sungbae An, Korea Institute for International Economic Policy
Lingna Sun, University of Massachusetts, Lowell, Hieu Phan, University of Massachusetts, Lowell, and Hien Thu Nguyen*, Ho Chi Minh University of Technology

*Shareholder Litigation and Corporate Cash Holdings: Evidence from Universal Demand Laws

Yuejia Zhang*, University of Auckland, and David G. Mayes, University of Auckland

The Performance of Governmental Venture Capital Firms: A Life-Cycle Perspective

Discussants: Alvaro A. Mezza, Federal Reserve Board of Governors

Ping McLemore, Federal Reserve Bank of Richmond

Elod Takats, Bank for International Settlements

NAASE GENERAL MEMBERSHIP MEETING 6/27/2017 12:30 PM–2:15 PM


Organizers: Xiaodong Wu, American Public University System, and University of Phoenix, and Ahmed Kamel, American Public University System

Chair: Xiaodong Wu, American Public University System, and University of Phoenix

Papers: Xiaodong Wu*, American Public University System, and University of Phoenix, and Yiping Xiao, University of North Carolina, Chapel Hill

Key Indicators for Urbanization in China

Ahmed Kamel*, American Public University System

Big Data Analytics and Economics of Multinational Corporations

Xiaodong Wu*, American Public University System, and University of Phoenix, and Raymond Zhu, University of Maryland, College Park

Risks and Potentials in Beijing’s Real Estate Market

Discussants: Ahmed Kamel, American Public University System

Xiaodong Wu, American Public University System, and University of Phoenix

Shih-Jye Wu, National Sun Yat-Sen University, Taiwan


Organizer and Chair: John Ifcher, Santa Clara University

Papers: Michael A. Kuhn*, University of Oregon, and Andrew Brownback, University of Arkansas, Fayetteville

The Role of Randomness in Punishment Decisions

Eugen Dimant*, University of Pennsylvania, Cristina Bicchieri, University of Pennsylvania, and Erte Xiao, Monash University, and University of Pennsylvania

When Institutions Fail: An Experiment on the Saliency of Norms and Facilitation of Trust

David Wozniak*, Eastern Michigan University, William T. Harbaugh, University of Oregon, and NBER, and Ulrich Mayr, University of Oregon

The Effect of Feedback on Gender Differences in Competitive Choices

Weiyen Leung*, University of Minnesota Twin Cities

Does Mood Affect Public Goods Contribution?

Discussants: from above participants


IMPLEMENTING VALUE-BASED PURCHASING IN THE TRICARE PROGRAM

Organizer: Sarah Burns, Institute for Defense Analyses

Chair: John E. Whitley, Institute for Defense Analyses

Paper: Sarah Burns*, Institute for Defense Analyses

Value-Based Purchasing in TRICARE

Moderator: David S. C. Chu, Institute for Defense Analyses

Panelists: Colin Drozdowski, Anthem

Bob Johnson, Humana Military Healthcare

Joyce Grissom, Health Net Federal Services


Organizer: Robert L. Hetzel, Federal Reserve Bank of Richmond

Chair: Scott B. Sumner, Mercatus Center at George Mason University

Papers: Walker F. Todd*, Middle Tennessee State University, and American Institute for Economic Research

The Constitutionality of the Fed Credit Market Interventions

Peter Conti-Brown*, University of Pennsylvania

Can the Governors Govern? Restoring the Authority of the Fed’s Board of Governors

Scott B. Sumner*, Mercatus Center at George Mason University

Making the Fed More Transparent and Accountable

Robert L. Hetzel*, Federal Reserve Bank of Richmond

A Proposal to Clarify the Objectives and Strategy of Monetary Policy

[182] 6/27/2017 2:30 PM–4:15 PM EMPIRICAL MONETARY POLICY

Chair: Shu-Ling Wang, Gustavus Adolphus College

Papers: Donald M. Atwater*, Pepperdine University, and Darrol J. Stanley, Pepperdine University

The Hysteresis Money Supply Paradox

Omer Bayar*, University of Evansville

Weak Instruments and Interest Rate Persistence

Masahiko Shibamoto*, Kobe University, Kiyotaka Nakashima, Konan University, and Koji Takahashi, University of California, San Diego, and Bank of Japan

Identifying Unconventional Monetary Policy Shocks

Rui Wang*, Kobe University

Estimating the Monetary Policy Measures of Japan in Shadow/ZLB Term Structure Model

Discussants: Michael E. Dowell, California State University, Sacramento

Rui Wang, Kobe University

Nurlan Turdaliev, University of Windsor

Donald M. Atwater, Pepperdine University


Organizer: Mariel Monica Sauler, De La Salle University

Chair: Marites Tiongco, De La Salle University

Papers: Yuthana Sethapramote*, National Institute of Development Administration, Thailand, Suthawan Prukumpai, Kasetsart University, and Anucha Kaewju, National Institute of Development Administration, Thailand

Stock Market Integration and Portfolio Diversifications in the ASEAN Economic Community

Program is Subject to Change

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Athakrit Thepmongkol*, National Institute of Development Administration, Thailand, and Yuthana Sethapramote, National Institute of Development Administration, Thailand

Inflation and Public Debt Dynamics
Lawrence Dacucuy, De La Salle University, Jesson Pagaduan, De La Salle University, and Mariel Monica Sauler*, De La Salle University

ASEAN5 Business Cycles: Welfare Costs and Turning Points
Cesar Rufino*, De La Salle University

Long-run Linkages of ASEAN+3 Floating Currencies
Discussants: Athakrit Thepmongkol, National Institute of Development Administration, Thailand
Jesson Pagaduan, De La Salle University
Yuthana Sethapramote, National Institute of Development Administration, Thailand

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6/27/2017 2:30 PM–4:15 PM
TRADE, TECHNOLOGY, AND SKILLS
IN DEVELOPING COUNTRIES
Organizer and Chair: Jennifer Poole, American University Washington D.C.


The Impact of Digital Technologies on Skills: Do Labor Policies Matter?
Jennifer Poole, American University Washington D.C., Amelia U. Santos-Paulino*, United Nations Conference on Trade and Development, and Maria V. Sokolova, United Nations

The Interaction Between Digital Technologies and Trade on Skills in Vietnam
Marcio Cruz, World Bank, Emmanuel Milet, University of Geneva, and Marcelo Olarreaga*, University of Geneva

Skill Premium and Online Exports
C. Austin Davis*, American University Washington D.C.

Why Did Sugarcane Growers Suddenly Adopt Existing Technology?
Discussants: Emmanuel Milet, University of Geneva
Catherine Laffineur, University of Nice Sophia-Antipolis
Antonio Rodriguez-Lopez, University of California, Irvine
Oana Tocoian, Claremont McKenna College

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6/27/2017 2:30 PM–4:15 PM
Contemporary Economic Policy Session
TRADE, TECHNOLOGY, AND TAXATION
Organizer: Jack W. Hou, California State University, Long Beach

Chair: Mamit Deme, Middle Tennessee State University

Papers: Lirong Liu*, Texas A&M University – Commerce, and Hiranya K. Nath, Sam Houston State University

Information and Communication Technology (ICT) and Trade in Services in Developed and Developing Countries
Ling Yang*, Shanghai University, and Jiang Long, University of New South Wales

Services Liberalisation and Manufacturing Performance: Evidence from China
Mamit Deme*, Middle Tennessee State University

The Role of Trade and FDI in International Technology Spillovers
Discussants: Ling Yang, Shanghai University
Mamit Deme, Middle Tennessee State University
Lirong Liu, Texas A&M University – Commerce

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6/27/2017 2:30 PM–4:15 PM
GLOBALIZATION I
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

Chair: Ingmar Roevekamp, Leibniz University Hannover

Papers: Saangloon Baak*, Waseda University
Is the Yen Undervalued?
Eric J. Pentecost*, Loughborough University, Graham Bird, Claremont Graduate University, and Claremont McKenna College, Wenti Du, Akita International University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

Safe Haven or Contagion? The Disparate Effects of Euro-Zone Crises on Twelve European Countries
Maria Domenica Tito*, Federal Reserve Board of Governors, and Ruoying Wang, University of British Columbia

Exporting and Frictions in Input Markets: Evidence from Chinese Data
Discussants: Azhar Iqbal, Wells Fargo Securities, LLC
Ingmar Roevekamp, Leibniz University Hannover
Gina C. Pieters, Trinity University

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6/27/2017 2:30 PM–4:15 PM
International Banking, Economics and Finance Association

PANEL: BANK STRESS TESTS
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Simon H. Kwan, Federal Reserve Bank of Cleveland

Panelists: Eric F. Schaanning*, Norges Bank
Fire Sales, Indirect Contagion and Systemic Stress-Testing
Haakon Solheim*, Norges Bank

Norges Bank Macro Stress Testing Approach
Jose L. Filliat*, Federal Reserve Bank of Boston
U.S. Stress Testing Program

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6/27/2017 2:30 PM–4:15 PM
International Banking, Economics and Finance Association

INTERNATIONAL TRANSMISSION
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Victoria Nuguer, Inter-American Development Bank

Papers: Judit Temesvary, Federal Reserve Board of Governors, and Elof Takats*, Bank for International Settlements

The Currency Dimension of the Bank Lending Channel in International Monetary Transmission
Eric Fischer*, Federal Reserve Bank of San Francisco

Monetary Surprises and Global Financial Flows: A Case Study of Latin America
Julia Yung, Federal Reserve Bank of Dallas, and Everett Grant*, Federal Reserve Bank of Dallas

The Robust-yet-Fragile Nature of the Global Firm Network
Discussants: James E. McNulty, Florida Atlantic University
Peter Hoerdahl, Bank for International Settlements
Diana A. Iercosan, Federal Reserve Board of Governors

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6/27/2017 2:30 PM–4:15 PM
PUBLIC GOODS AND TAXES
Chair: Mustafa Z. Younis, Jackson State University

Papers: Ross T. Milton*, Kansas State University
Crowd-Out of Private Contributions to Local Public Goods: Evidence from School Tax Referenda
Ash Navabi*, George Mason University

An Existence Proof of Public Goods
Kaung-Cheng Andy Wang*, Chang Gung University, Ping-Yao Chou, National Central University, Taiwan, and Wen-Jung Liang, National Dong Hwa University, Taiwan

Specific Versus Ad Valorem Taxes in the Presence of Cost and Quality Differences

Jiyoung Kim*, Incheon National University

What Determines the Policy Introduction of Local Governments? Evidence from Childbirth Grants in Korea

Discussants: Kaung-Cheng Andy Wang, Chang Gung University

Jiyoung Kim, Incheon National University

Victoria Perez, Indiana University Bloomington

Wyatt Clarke, University of California, Irvine

[190] 6/27/2017 2:30 PM–4:15 PM

Contemporary Economic Policy Session

PUBLIC AND RISKY HEALTH BEHAVIORS

Organizer and Chair: Jane E. Ruseski, West Virginia University

Papers: Hope Corman*, Rider University, Dhaval M. Dave, Bentley University, Nancy E. Reichman, Rutgers University, and Ariel Kalil, University of Chicago

Effects of Welfare Reform on Health Behaviors of Teens

Dhaval M. Dave*, Bentley University, Henry Saffer, National Bureau of Economic Research, and Anca M. Grecu, Seton Hall University

The Effect of Mandatory Prescription Drug Monitoring Programs on Rx Drug Use

Joseph J. Sabia*, University of New Hampshire, Daniel I. Rees, University of Colorado Denver, Laura M. Argys, University of Colorado Denver, Dhaval M. Dave, Bentley University, and Joshua Latshaw, San Diego State University

With a Little Help from My Friends: The Effects of Naloxone Access and Good Samaritan Laws on Opioid-Related Deaths

Brad R. Humphreys, West Virginia University, Daniel S. Grossman, West Virginia University, and Jane E. Ruseski*, West Virginia University

Country Road, Take Me to Heroin? Access to Opioids and Opioid Abuse in West Virginia

Discussants: Joseph J. Sabia, University of New Hampshire

Brad R. Humphreys, West Virginia University

Hope Corman, Rider University

Dhaval M. Dave, Bentley University

[191] 6/27/2017 2:30 PM–4:15 PM

Middle East Economic Association

HEALTH INCENTIVES AND OUTCOMES

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences

Spreyer, and Carinthia University of Applied Sciences

Chair: Ahram Moon, Tianjin University of Finance and Economics

Papers: Michele Fioretti, University of Southern California, Bora Kim*, University of Southern California, and Hongming Wang, University of Southern California

Quality Ratings and Plan Bidding in Medicare Part C

Md. Nazmul Ahsan*, Saint Louis University

The Unintended Consequences of the Village Midwife Program in Indonesia

Mingming Ma*, University of Southern California

Casual Effect of Children’s Education on Parental Health

James Andreoni, University of California, San Diego, Michael Callen, University of California, San Diego, Karrar Hussein*, University of Southern California, Charles Sprenger, University of California, San Diego, and Yasir Khan, University of California, Berkeley

Using Preference Estimates to Customize Incentives: An Application to Polio Vaccination Drives in Pakistan

Discussants: Tushar Bharati, University of Southern California

Bora Kim, University of Southern California

Karrar Hussein, University of Southern California

Urvashi Jain, University of Southern California

[192] 6/27/2017 2:30 PM–4:15 PM

ECONOMICS OF HIGHER EDUCATION

Organizer and Chair: Valerie K. Bostwick, Ohio State University

Papers: Mark Hoekstra*, Texas A&M University, College Station; Pierre Mouganie, American University of Beirut, and Yaoqing Wang, Texas A&M University, College Station

Peer Quality and the Academic Benefits to Attending Better Schools?

Jamin D. Speer*, University of Memphis, and Margaret A. Leighton, University of St Andrews

Labor Market Returns to College Major Specificity

Chang Hyung Lee*, University of California, Santa Barbara

Effect of State Minimum Wage on Community College Enrollment

Valerie K. Bostwick*, Ohio State University, and Bruce A. Weinberg, Ohio State University

The Effects of Peers and Cohort Characteristics on Graduate Student Outcomes

Discussants: Stefanie Fischer, California Polytechnic State University, San Luis Obispo

Eric R. Eide, Brigham Young University

Valerie K. Bostwick, Ohio State University

Matthew D. Baird, RAND Corporation


AEA Committee on the Status of Minority Groups in the Economics Profession

LABOR AND INEQUALITY

Organizer: Trevon D. Logan, Ohio State University

Chair: Timothy M. Diette, Washington & Lee University

Papers: Ejindu S. Ume*, Miami University, Ohio, and Kien Dao Bui, Miami University, Ohio

Credit Constraints and Labor Supply

Justin Kakeu*, Morehouse College, and Maxime Agbo, Universite de Parakou

Global Inequality and Transboundary Pollution

Raffi Garcia*, Brandeis University


Discussants: Raffi Garcia, Brandeis University

Ejindu S. Ume, Miami University, Ohio

Timothy M. Diette, Washington & Lee University

[194] 6/27/2017 2:30 PM–4:15 PM

President-Elect Featured Session

WHERE DID ALL THE UnIONS Go?

Organizers: Craig A. Olson, Princeton University, and University of Illinois at Urbana-Champaign, and Henry S. Farber, Princeton University

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Chair: Orley Ashenfelter, Princeton University
Papers: Henry S. Farber*, Princeton University, Daniel Herbst, Princeton University, Ilyana Kuziemko, Princeton University, and Suresh Naidu, Columbia University

Unions and Economic Inequality: A Historical Perspective
Brigham R. Frandsen*, Brigham Young University
Effect of Public Sector Collective Bargaining on Pensions
Jessica S. Merkle*, Auburn University, and Michelle A. Phillips, University of Florida

Do Teachers Unions Fit the Median Voter Framework?
Craig A. Olson*, Princeton University, and University of Illinois at Urbana-Champaign
Union Threat Effects and Employer Provided Health Insurance

[195] 6/27/2017 2:30 PM–4:15 PM
National Association of Forensic Economics

NAFE SESSION 6
Organizer: William G. Brandt, Brandt Forensic Economics
Chair: William H. Rogers, Lindenwood University
Papers: Michael L. Nieswiadomy*, University of North Texas
Modelling the Impact of Recidivism on Workforce Productivity
Logan J. Kelly*, University of Wisconsin – River Falls
Benchmarking Against Industry Data Over Time
David Riverbank*, Thomas Carroll and Associates, Ltd.
Using the NHIS Data to Calculate the Unconditional Expected PV of Lost Household Services
Discussants: Gary R. Skoog, Legal Econometrics, Inc.
Fernando Torres, IPmetrics
David A. Macpherson, Trinity University

[196] 6/27/2017 2:30 PM–4:15 PM
Industrial Organization Society
CONCENTRATION, MARKET STRUCTURE AND SWITCHING COSTS
Organizer: Wesley W. Wilson, University of Oregon
Chair: Lawrence J. White, New York University
Papers: Lawrence J. White*, New York University, and Boyu Jasper Yang, New York University
What Has Been Happening to Aggregate Concentration in the U.S. Economy in the 21st Century?
Keaton S. Miller, University of Oregon, and Wesley W. Wilson*, University of Oregon
Entry, Exit, and Governance Structure: Evidence from California Hospitals
Jiawei Chen*, University of California, Irvine
Switching Costs and Network Compatibility

[197] 6/27/2017 2:30 PM–4:15 PM
MICROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT
Chair: Aziz N. Berdiev, Bryant University
Papers: Ariuna Taivan*, University of Minnesota Duluth, Gibson Nene, University of Minnesota Duluth, Zhengzheng Gao, University of Minnesota Duluth, and Qianyu Zhang, University of Minnesota Duluth
Small Businesses and Economic Well-Being: The Case of Five Poorest States in the U.S.
Don P. Clark*, University of Tennessee, Knoxville, Luiz Lima, University of Tennessee, Knoxville, and W. Charles Sawyer, Texas Christian University
Stages of Diversification in Asia
Smriti Tiwari*, Skidmore College

Long-term Effects of Temporary Income Shocks: Evidence from Indonesia
Tom Cornwall*, University of British Columbia
Estimating the Diffusion of Extremism through Networks
Discussants: Yutian Chen, California State University, Long Beach
Gordon Y. N. Tang, Hong Kong Baptist University
Amanda Deerfield, St. Mary’s College of Maryland

[198] 6/27/2017 2:30 PM–4:15 PM
Association of Environmental and Resource Economists
WATER, WATER, NEVERWHERE
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Amrita Singh, University of Alberta
Papers: Esha Zaveri*, Stanford University, Jason Russ, World Bank, and Richard Damania, University of Adelaide
Drenched Fields and Parched Farms: Evidence along the Extensive and Intensive Margins
Steven C. Buck, University of Kentucky, and Mehdi Nemati*, University of Kentucky
Valuing Water Supply Reliability with Sensitivity Analysis
Jamie Mullins*, University of Massachusetts Amherst
Climate Change, Flood Risk, and Property Values: Evidence from New York City
Amrita Singh*, University of Alberta, and Jean-Daniel M. Saphores, University of California, Irvine
A Spatial Hedonic Analysis of the Housing Market around a Large, Failing Desert Lake - The Case of the Salton Sea in California
Discussants: Mehdi Nemati, University of Kentucky
Jamie Mullins, University of Massachusetts Amherst
Amrita Singh, University of Alberta
Esha Zaveri, Stanford University

[199] 6/27/2017 2:30 PM–4:15 PM
Association of Environmental and Resource Economists
ISSUES IN ENERGY/EXHAUSTIBLE RESOURCES
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Paul Comolli, University of Kansas
Papers: Khaled Kheiravar*, University of California, Davis, C. Y. Cynthia Lin Lawell, University of California, Davis, James Bushnell, University of California, Davis, Amy Myers Jaffe, University of California, Davis, and Erich Muehlegger, University of California, Davis
Modeling the Dynamic Game Among Oil and Gas Producers
Wesley Blundell*, California State University, East Bay, and Anatolii V. Kokoza, University of Arizona
Estimation of the Health Costs from Natural Gas Flaring
Rintaro Yamaguchi*, Kyushu University
Corruption, Institutions, and Sustainable Development: Theory and Evidence from Inclusive Wealth
Paul Comolli*, University of Kansas
Investment in Mining Capacity
Discussants: Wesley Blundell, California State University, East Bay
Rintaro Yamaguchi, Kyushu University
Paul Comolli, University of Kansas
Khaled Kheiravar, University of California, Davis

[200] 6/27/2017 2:30 PM–4:15 PM
Contemporary Economic Policy Session
CONSERVATION AND SUSTAINABILITY
Organizers: Vishva Nath Attri, University of Mauritius, and Jack W. Hou, California State University, Long Beach
Chair: Vishva Nath Attri, University of Mauritius
Papers: Vishva Nath Attri*, University of Mauritius
The Blue Economy: A New Emerging Development Paradigm: An IORA’s Perspective
Neera Verma*, Kurukshetra University
Women Empowerment and the Blue Economy: An Analysis of Select IORA Countries
Chun-Hung Lee*, National Dong Hwa University, Taiwan
Can Capture the Tourist’s Preference Towards the Panda’s Tour Package in China?
Discussants: Chun-Hung Lee, National Dong Hwa University, Taiwan
Vishva Nath Attri, University of Mauritius
Neera Verma, Kurukshetra University

[201] 6/27/2017 2:30 PM–4:15 PM
North American Association of Sports Economists
ECONOMICS OF BASEBALL
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Anthony C. Krautmann, DePaul University
Papers: Brian M. Mills*, University of Florida
Performance Measurement Precision and Heterogeneous Externalities in Coincident Labor Markets: The Changing MLB Strike Zone
John Charles Bradbury*, Kennesaw State University
Regulating the Regulators: Monitoring MLB Umpires
Anthony C. Krautmann*, DePaul University
Monopoly Power in the MLB Labor Market
Thomas M. Fullerton Jr.*, University of Texas at El Paso, and James Peach, New Mexico State University
Pitching, Fielding, Hitting and the 2016 Season in Major League Baseball
Discussants: John Charles Bradbury, Kennesaw State University
Brian M. Mills, University of Florida
Paul J. Gift, Pepperdine University
Anthony C. Krautmann, DePaul University

REFRESHMENT BREAK 6/27/2017 4:15 PM–4:30 PM

ECONOMETRIC MODELING AND METHODS
Chair: Diego Escobar, University of Texas Rio Grande Valley
Papers: Yu-Hsi Chou*, National Taiwan Normal University
Understanding the Sources of the Exchange Rate Disconnect: A Variance Decomposition Approach
Roman Garagulagian*, California State Polytechnic University, Pomona
Reconstructing U.S. Recession Probabilities Using Support Vector Machines
Chi-Chuan Lee*, Beijing Normal University Zuhuai
How Environment Determines Banking Efficiency and Technology Gap: A Stochastic Metafrontier Analysis
Wanling Huang*, University of Texas Rio Grande Valley
Are the Diversification Benefits among Major Oil Stocks Disappearing during the 2014–2016 Oil Bust?
Discussants: Wanling Huang, University of Texas Rio Grande Valley
Chi-Chuan Lee, Beijing Normal University Zuhuai
Calib Rustamov, Claremont Graduate University
Natalia Sizova, Rice University

Society for the Advancement of Behavioral Economics
GROUPS, COMMITTEES, POLITICAL BODIES, AND DECISIONS FOR OTHERS
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Darryl A. Seale*, University of Nevada, Las Vegas, Vincent Mak, University of Cambridge, Amnon Rapoport, University of California, Riverside, and Eyran J. Gisches, University of Arizona
Dynamic Interactive Decisions in Groups: Optimal Voting Rules and Heuristics
Bryan C. McCannon*, West Virginia University, and Paul Walker, West Virginia University
Individual Effort and Committee Decision Making: Experimental Evidence
Duk Gyoo Kim*, California Institute of Technology
One Bite at the Apple: Legislative Bargaining without Replacement
John Ifcher*, Santa Clara University, Homa Zarghamee, Barnard College, and Jeremy Shapiro, Princeton University
Behavioral-Economic Phenomena in Decisions for Others
Discussants: from above participants

[204] 6/27/2017 4:30 PM–6:15 PM
Society for the Advancement of Behavioral Economics
AMBIGUITY, MENTAL ACCOUNTS, MORALS, AND CRIME
Organizer: John Ifcher, Santa Clara University
Chair: Richard W. Patterson, United States Military Academy
Papers: Richard W. Patterson*, United States Military Academy, and Susan Payne Carter, United States Military Academy
Fungibility, Labels, and Large Purchases
Aram R. Balagoozyan*, University of Scranton
Ambiguity, Fuzzy Forecasts, and the Dynamic Factor Model of Consumer Confidence
David Chavanne*, Connecticut College
Shaking Off Burden - Debt Relief and Moral Intuitions
Weiwen Leung*, University of Minnesota Twin Cities
Peer Effects in Elite Swimmers
Discussants: from above participants

[205] 6/27/2017 4:30 PM–6:15 PM
Defense Economics Session
MILITARY AND VETERANS HEALTH, HEALTH CARE, AND WELLBEING
Organizer: Jomana Amara, Naval Postgraduate School
Chair: Laura E. Armey, Naval Postgraduate School
Papers: Zachary Burke*, U.S. Marine Corps, Jesse M. Cunha, Naval Postgraduate School, and Yu-Chu Shen, Naval Postgraduate School
Contrasting the Impacts of Combat and Humanitarian Assistance/Disaster Relief Missions on Mental Health of Military Service Members
Amanda Stype*, Eastern Michigan University
Veterans, VA Usage, and Out of Pocket Costs
Sebastian Negrusa*, The Lewin Group
An Analysis of the Determinants of Health Care Demand
Discussants: John E. Whitley, Institute for Defense Analyses
Sarah Burns, Institute for Defense Analyses

Revised 5/26/17
PROGRAM IS SUBJECT TO CHANGE
ECONOMIC PREDICTORS AND LABOR MARKET MACROANALYSIS
Chair: BongGeun Choi, University of Chicago
Papers: Nikolaos Charalampidis*, University of California, Irvine
Unemployment, Labor Supply and Euro-Area Shocks
Alfred V. Guender*, University of Canterbury
Credit Prices vs Credit Quantities as Predictor of Economic Activity in Europe: Which Tell a Better Story?
Young Cheol Jung*, Mount Royal University, and Anupam Das, Mount Royal University
The Asymmetric Effects of the WTI Crude Oil Price on the Unemployment Rates of the Canadian Provinces and the United States
Steven Lugauer*, University of Kentucky, Kasey Buckles, University of Notre Dame, and Daniel Hungerman, University of Notre Dame
Fertility is a Leading Economic Indicator
Discussants: Young Cheol Jung, Mount Royal University
Kayhan Koleyni, Clarion University
Chen Yeh, University of Chicago
Alfred V. Guender, University of Canterbury

TRADE AND CHINA
Chair: Shuguang Liu, China Foreign Affairs University
Papers: Zaiyong Hu*, China Foreign Affairs University, and Shuguang Liu, China Foreign Affairs University
Factor Intensity Heterogeneity, Balassa-Samuelson Effect and International Trade Structure: Theoretical Analysis and Empirical Research in China
Yun Xu*, Central University of Finance and Economics
Has Falling Effective Rate of Protection Depressed China’s Productivity?
Yibing Ding*, Jilin University
Reverse Technology Spillover of the Outward FDI: Evidence from China and Chinese Firms
Discussants: Yun Xu, Central University of Finance and Economics
Yibing Ding, Jilin University
Zaiyong Hu, China Foreign Affairs University

GLOBALIZATION II
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach
Chair: Maria Domenica Tito, Federal Reserve Board of Governors
Papers: Ingmar Roevekamp*, Leibniz University Hannover, and Stefan Eichler, Technische Universitat Dresden, and Halle Institute for Economic Research, Germany
Eurozone Exit Risk and its Impact on Financial Markets
Kiyoun Sohn*, Incheon National University
Assessment of China’s FTAs: Focusing on their Relationship with the WTO Agreements
Discussants: Kiyoun Sohn, Incheon National University
Steven Yamark, California State University, Long Beach

UNCONVENTIONAL MONETARY POLICY: EMPIRICAL ANALYSIS
Organizer and Chair: Luisa Lamberti, Ecole Polytechnique Federale de Lausanne
Papers: John P. Kandrac, Federal Reserve Board of Governors, and Alyssa Anderson*, Federal Reserve Board of Governors
Monetary Policy Implementation and Financial Stability: Evidence from the Overnight Reverse Repurchase Facility
Deeksha Kale*, Boston College
Could Expansions in Directed Lending Programs Hurt Small Businesses: Evidence from a Policy Change in India
Leo de Haan*, De Nederlandsche Bank, and Jan Willem van den End, De Nederlandsche Bank
Unconventional Monetary Policy and Market Expectations: Some Evidence for the Euro Area
Discussants: Kirsten Schmidt, Halle Institute for Economic Research, Germany
Matthieu Verstraelte, Bank of Canada
Robert Loveland, California State University, East Bay

HOUSEHOLD FINANCE
Organizer: Luisa Lamberti, Ecole Polytechnique Federale de Lausanne
Chair: Pinar Uysal, Federal Reserve Bank of Richmond
Papers: Marine de Montaignac, CIRANO, Jim Engle-Warnick, McGill University, and Diego Pulido*, McGill University
A Comparison of Survey and Incentivized-Based Risk Attitude Elicitation
Sarena Goodman, Federal Reserve Board of Governors, Alvaro A. Mezza*, Federal Reserve Board of Governors, and Alice M. Henriques, Federal Reserve Board of Governors
Where Credit is Due: The Relationship between Family Background and Credit Health
Simona M. Hannon*, Federal Reserve Board of Governors, and Gregory E. Ellingsen, George Washington University, and Federal Reserve Board of Governors
The Credit Card Act and Consumer Finance Company Lending
Sebnem Kalemli-Ozcan, University of Maryland, College Park, Ronel Elu*, Federal Reserve Bank of Philadelphia, and Boragan Aruoba, University of Maryland, College Park
Wealth and Consumption during the Great Recession: Evidence from Individual Auto Loans and Home Ownership
Discussants: Daniel R. Ringo, Federal Reserve Board of Governors
Don Carmichael, University of Houston, Houston
Hyun A. Hong, University of California, Riverside
Kristian Bickle, University of St. Gallen

PUBLIC FINANCE AND AN AGING SOCIETY
Chair: Atrayee Ghosh Roy, Minnesota State University, Mankato
Papers: Hui-Chun Peng*, National Taipei University
Contribution Mechanisms and the Role of Cost Threshold: An Experimental Study
Eungsik Kim*, Carnegie Mellon University, and Chul-In Lee, Seoul National University

PROGRAM IS SUBJECT TO CHANGE
**The Political Economy of Social Security and Consumption Tax Financing**

**Discussants:** Wyatt Clarke, University of California, Irvine Hui-Chun Peng, National Taipei University

**[212]** 6/27/2017 4:30 PM–6:15 PM

**Middle East Economic Association**

**IMPACTS OF SUBSIDIES, AGING AND NATURAL DISASTER ON PHYSICAL AND MENTAL HEALTH**

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

**Chair:** Nathalie Hilmi, Centre Scientifique de Monaco

**Papers:** Tushar Bharat*, University of Southern California

Health Impacts of the LPG Subsidy Program in Indonesia

Urvashi Jain*, University of Southern California, and Mingming Ma, University of Southern California

Height Shrinkage, Cognition and Health among the Elderly: Comparisons across England and Indonesia

Dawoon Jung*, University of Southern California

Natural Disaster and Individualism or Prosociality: Evidence from Indonesia

Hongming Wang*, University of Southern California

Insurance Take-up, Crowd-out, and Labor in the First Year of Affordable Care Act

**Discussants:** Hongming Wang, University of Southern California

Md. Nazmul Ahsan, Saint Louis University

Nathalie Hilmi, Centre Scientifique de Monaco

Dawoon Jung, University of Southern California

**[213]** 6/27/2017 4:30 PM–6:15 PM

**HEALTH AND LABOR ISSUES**

**Chair:** Fung-Mey Huang, National Taiwan University

**Papers:** Yuan Cao*, University of California, Santa Barbara

Fertility and Labor Supply: Evidence from the One-Child Policy in China

Herman Sahni*, Baldwin Wallace University, and Virginia L. Wilcox, Northern Illinois University

The Effect of Caring for Older Family Members on Younger Individuals’ Labor Market Outcomes

Patrick S. Turner*, University of Colorado Boulder, Tania Barham, University of Colorado Boulder, and Randall Kuhn, University of California, Los Angeles

Long-Term Effects of Early Childhood Intervention on Migration and Labor Market Outcomes: Evidence from a Quasi-Random Child Health and Family Planning Program in Bangladesh

Muzhe Yang*, Lehigh University, and Yang Wang, University of Wisconsin – Madison

Long Commute to Work during Pregnancy, Prenatal Visits, and Infant Health at Birth

**Discussants:** Bappaditya Mukhopadhyay, Great Lakes Institute of Management

Richard S. Gearhart, California State University, Bakersfield

Adam Cook, State University of New York at Fredonia

Rhet A. Smith, University of Georgia, Athens

**[214]** 6/27/2017 4:30 PM–6:15 PM

**MOTHERHOOD AND THE LABOR MARKET**

**Organizer and Chair:** Todd A. Sorensen, University of Nevada, Reno

**Papers:** Jenna Stearns*, University of California, Santa Barbara

The Long-Run Effect of Wage Replacement and Job Protection: Evidence from Two Maternity Leave Reforms in Great Britain

Christian Neumeyer, University of Konstanz, Todd A. Sorensen*, University of Nevada, Reno, and Douglas Webber, Temple University

The Implicit Costs of Motherhood over the Lifecycle? Cross-Cohort Evidence from Administrative Longitudinal Data

Sarah H. Bana*, University of California, Santa Barbara, Kelly Bedard, University of California, Santa Barbara, and Maya Rossin-Slater, University of California, Santa Barbara

The Economic and Social Impacts of Paid Family Leave in California

**Discussants:** Frank M. Fossen, University of Nevada, Reno Sarah H. Bana, University of California, Santa Barbara Todd A. Sorensen, University of Nevada, Reno

**[214.5]** 6/27/2017 4:30 PM–6:15 PM

**Industrial Organization Society**

**CONSUMER PROTECTION ECONOMICS: NEW THEORETICAL AND EMPIRICAL INSIGHTS**

**Organizer and Chair:** Janis K. Pappalardo, Federal Trade Commission

**Papers:** David M. Givens, Federal Trade Commission, and Douglas S. Smith*, Federal Trade Commission

A Steady-State Model of Multi-Level Marketing

Matthew T Jones*, Federal Trade Commission

Consumer Injury from Deceptive Auto Ads

Devesh Raval*, Federal Trade Commission

What Determines Consumer Complaint Behavior?

**Discussants:** Mike Shor, University of Connecticut

Richard W. Patterson, United States Military Academy

Dina Mayzlin, University of Southern California

**[215]** 6/27/2017 4:30 PM–6:15 PM

**Transportation and Public Utilities Group**

**COSTS AND PRICES IN FREIGHT MARKETS INDUSTRY**

**Organizer:** Wesley W. Wilson, University of Oregon

**Chair:** William Huneke, U.S. Department of Transportation

**Papers:** Azrina Abdullah Al-Hadi, Universiti Kebangsaan Malaysia, and James H. Peoples*, University of Wisconsin – Milwaukee

An Empirical Analysis of Economies of Scope in the United States Railroad Industry

Elvis Ndembe*, North Dakota State University

Are Seemingly Captive Shippers’ Mode Choice Decisions Allocatively Efficient? A Case of the U.S. Grain Supply Chain

William Huneke*, U.S. Department of Transportation

The Political Economy of Regulatory Costing: The Development of the Uniform Rail Costing System

Wesley W. Wilson*, University of Oregon

Market Dominance in Railroad Market

**Discussants:** from above participants

**[216]** 6/27/2017 4:30 PM–6:15 PM

**TOPICS ON RESOURCE MANAGEMENT**

**Chair:** Daniel H. Simon, Indiana University Bloomington

**Papers:** Andrew B. Ayres*, University of California, Santa Barbara, Eric C. Edwards, Utah State University, and Gary D. Libecap, University of California, Santa Barbara

The Role of Transaction Costs in Mitigating Common-Pool Losses: The Case of California’s Groundwater
Wildlife Management and the Sea Turtles in Florida
Eric Strobl*, Ecole Polytechnique, Matthew A. Cole, University of Birmingham, and Robert J. Elliott, University of Birmingham
Biodiversity and Economic Land Use
Discussants: Akbar Marvasti, National Oceanic and Atmospheric Administration
Eric Strobl, Ecole Polytechnique
Mehdi Benatiya Andaloussi, Columbia University

Association of Environmental and Resource Economists
ECONOMICS OF WATER QUALITY
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Gregory Torell, Texas A&M AgriLife Research and Extension Center at El Paso
Papers: Mark Nepf*, Stony Brook University SUNY
A Hedonic Analysis of Real Estate & Water Quality in Suffolk County, NY
Kate Pennington*, University of California, Berkeley
Poisoned by Policy: The Impact of the Flint Water Crisis on Political Participation
Samrat Bikram Kunwar*, University of New Mexico
Willingness to Pay for Improved Ecosystem Services in the Danda River Basin, Nepal: Evidence from a Choice Experiment Survey
Gregory Torell*, Texas A&M AgriLife Research and Extension Center at El Paso, and Naima Farah, University of Calgary
Defensive Investment in Municipal Water Salinity Reduction
Discussants: Kate Pennington, University of California, Berkeley
Samrat Bikram Kunwar, University of New Mexico
Gregory Torell, Texas A&M AgriLife Research and Extension Center at El Paso
Mark Nepf, Stony Brook University SUNY

[218] 6/27/2017 4:30 PM–6:15 PM
Association of Environmental and Resource Economists
EXPERIMENTAL/BEHAVIORAL ENVIRONMENTAL ECONOMICS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Grant Jacobsen, University of Oregon
Papers: Laura Grant*, Claremont McKenna College
Motivating Early Habits for Energy Conservation
Trudy Ann Cameron*, University of Oregon
Attention to Attributes in Choice Experiments: Information Costs and Process Tracing
James Yoo*, California Baptist University
The Heterogeneity of Residents’ Preference over a Wide Array of Services, Provided by a Master Planned Community (MPC)
Grant Jacobsen*, University of Oregon
An Experimental Examination of How the Source of Information Affects Policy Preferences
Discussants: Trudy Ann Cameron, University of Oregon
James Yoo, California Baptist University
Grant Jacobsen, University of Oregon
Laura Grant, Claremont McKenna College

[219] 6/27/2017 4:30 PM–6:15 PM
Contemporary Economic Policy Session
HOUSING MARKET AND LOCATIONAL WAGE
Organizer and Chair: Jack W. Hou, California State University, Long Beach
Papers: Terrence M. Clauret, University of Nevada, Las Vegas, Helen R. Neill*, University of Nevada, Las Vegas, Ted Greenhalgh, University of Nevada, Las Vegas, and Herman Li, University of Nevada, Las Vegas
Housing Policy Implications of Government-Sponsored Enterprise Loan Losses in the Housing Crash: A Structural Equation Model
Tsun-Feng Chiang*, Henan University
Foreign Ownership, Location and Wage Spillover Effect
Discussants: Helen R. Neill, University of Nevada, Las Vegas
Tsun-Feng Chiang, Henan University

[220] 6/27/2017 4:30 PM–6:15 PM
North American Association of Sports Economists
CONSUMER DEMAND IN SPORTS
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: John Charles Bradbury, Kennesaw State University
Papers: Brad R. Humphreys*, West Virginia University, and Hyunwoong Pyun, West Virginia University
Professional Sports and Traffic: Evidence from U.S. Cities
Qi Ge*, Skidmore College, Brad R. Humphreys, West Virginia University, and Kun Zhou, Skidmore College
Are Fair Weather Fans Affected by Weather? Habit Formation and Live Game Attendance: Evidence from Adverse Weather
Brian M. Mills*, University of Florida, Mark Rosentraub, University of Michigan, Ann Arbor, and Gidon Jakar, University of Michigan, Ann Arbor
Tourist Taxes and Spring Training Facilities: Spatial Characteristics of Tax Revenue Elasticity
John Charles Bradbury*, Kennesaw State University
Winning and Other Determinants of Revenue in North America’s Major Professional Sports Leagues
Discussants: Jason P. Berkowitz, St. John’s University, New York
Pamela Wicker, German Sport University Cologne
John Charles Bradbury, Kennesaw State University
Michael A. Leeds, Temple University

[221] 6/27/2017 4:30 PM–6:15 PM
TO BE ANNOUNCED
Organizer: George G. Kaufman, Loyola University Chicago

REGISTRATION OPEN 6/28/2017 7:30 AM–6:30 PM
WEAI LOUNGE 6/28/2017 7:30 AM–6:30 PM

[222] 6/28/2017 8:15 AM–10:00 AM
QUANTITATIVE METHODS: SINGLE EQUATION MODELS
Chair: Wanling Huang, University of Texas Rio Grande Valley
Papers: Piyali Banerjee*, University of Alabama, Tuscaloosa
Fourier Residual-Based Contiongity Tests for Unknown Smooth Breaks
Diego Escobar*, University of Texas Rio Grande Valley, Sergio Garcia, University of Texas Rio Grande Valley, and Cristhian Mellado, Universidad Catolica de Chile
Identifying Bubbles in Latin American Equity Markets: Phillips-Perron-Based Tests and Linkages
Natalia Sizova*, Rice University, and Ivana Komunjor, University of California, San Diego

A Perturbation Approach to Nonlinear Filtering: The Case of Stochastic Volatility

**Discussants:** Dong Hwan Oh, Federal Reserve Board of Governors
Natalia Sizova, Rice University
Young Min Kim, Korea University

[223] 6/28/2017 8:15 AM–10:00 AM

**Society for the Advancement of Behavioral Economics**

**PUBLIC POLICY THROUGH THE LENS OF BEHAVIORAL ECONOMICS I**

**Organizer and Chair:** Roger Frantz, San Diego State University

**Papers:** Jessica L. Baker*, San Diego State University, Christopher Austin, Florida A&M University, and Joaquin Alfredo-Angel Rubalcaba, University of New Mexico

Measuring the Effects of the United States vs. Windsor Ruling on Private Health Care for Same Sex Partners

Rattaphon Wuthisatian*, Southern Oregon University, and Mark Pingle, University of Nevada, Reno

Eliciting Positive Reciprocity: The Power of Proposing Equality

Mina Mahmoudi*, University of Nevada, Reno, and Mark Pingle, University of Nevada, Reno

Bounded Rationality and Ambiguity

Akvile Bertasilute, Bank of Lithuania, and Vilnius University, Domenico Massaro, Catholic University of Milan, and Matthias Weber*, Bank of Lithuania, and Vilnius University

Currency Unions and Behavioral Expectations: Importance of Economic Integration and Insufficiency of Monetary Policy

**Discussants:** from above participants

[224] 6/28/2017 8:15 AM–10:00 AM

**Korea-America Economic Association**

**TOPICS IN MICROECONOMICS AND ECONOMIC DEVELOPMENT**

**Organizer and Chair:** Jaebeom Kim, Oklahoma State University

**Papers:** Wooyoung Lim*, Hong Kong University of Science and Technology, and Franco Zhang, Cornell University

Herd Immunity and Vaccination Game

Duk Gyoo Kim*, California Institute of Technology, and Yeochang Yoon, Nanjing Audit University

Public Announcement with Rational Ignorance

Bosu Seo*, University of the Fraser Valley, and Ben Senauer, University of Minnesota Twin Cities

Social Capital and Health Utilization of Elderly People

Jaebeom Kim*, Oklahoma State University, and Tolina Fufa, Northwest Missouri State University

Financial Development, Economic Growth and Convergence Clubs

**Discussants:** from above participants

[225] 6/28/2017 8:15 AM–10:00 AM

**Defense Economics Session**

**MEETING DOD’S CORE MANAGEMENT CHALLENGES: AN ANALYTIC AGENDA**

**Organizer and Chair:** David S. C. Chu, Institute for Defense Analyses

**Panelists:** Linda Cavalluzzo, Center for Naval Analyses
Laura H. Baldwin, RAND Corporation
David R. Graham, Institute for Defense Analyses

Rich Robbins, Office of the Under Secretary of Defense

[226] 6/28/2017 8:15 AM–10:00 AM

**INSTITUTIONS AND THEIR EFFECT ON GROWTH AND ENTREPRENEURSHIP**

**Chair:** Hedieh Shadmani, Fairfield University

**Papers:** Rene Cabral*, Tecnologico de Monterrey, Andrew J. Abbott, University of Hull, and Philip Jones, University of Bath

Incumbency and Distributive Politics: Intergovernmental Transfers in Mexico

Quan V. Le*, Seattle University

Entrepreneurship - Economic Growth Nexus: The Roles of Institutional Factors

Jason L. Saving*, Federal Reserve Bank of Dallas


Xi Wu*, Sun Yat-Sen University, Shuang Ma, Southwestern University of Finance and Economics, and Yabg Dong, Southwestern University of Finance and Economics

Mark Pingle, University of Nevada, Reno, and Mark Pingle, University of Nevada, Reno

60 Years of FOMC Minutes

Robert L. Hetzel*, Federal Reserve Bank of Richmond

How Do Central Banks Learn? What Should Have (Could Have) the Early Federal Reserve System Learned from the Bank of England?

**Discussants:** Nikhil Damodaran, Louisiana State University
Baton Rouge

Vladimir Dashkeev, University of Washington Seattle

Hedieh Shadmani, Fairfield University

Quan V. Le, Seattle University

[227] 6/28/2017 8:15 AM–10:00 AM

**TOPICS IN THE HISTORY OF CENTRAL BANKING**

**Organizer:** Robert L. Hetzel, Federal Reserve Bank of Richmond

**Chair:** Gary Richardson, University of California, Irvine

**Papers:** Gary Richardson*, University of California, Irvine

Federal Reserve and Too Big To Fail: 1913 to 2015

Hugh T. Rockoff*, Rutgers University

Oh How the Mighty Have Fallen: The Failures that Started America’s Greatest Financial Crises

Pierre L. Siklos*, Wilfrid Laurier University

60 Years of FOMC Minutes

Robert L. Hetzel*, Federal Reserve Bank of Richmond

How Do Central Banks Learn? What Should Have (Could Have) the Early Federal Reserve System Learned from the Bank of England?

[228] 6/28/2017 8:15 AM–10:00 AM

**ROBERT E. LIPSEY MEMORIAL PANEL 1: GLOBALIZATION, TECHNOLOGY AND INTELLECTUAL PROPERTY RIGHTS**

**Organizers:** Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz

**Chair:** Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER

**Papers:** Jeronimo Carballo*, University of Colorado Boulder

Global Sourcing under Uncertainty

William F. Lincoln*, Claremont McKenna College, and Jenny X. Lin, Oregon State University

Pirate’s Treasure

Alan C. Spearot*, University of California, Santa Cruz

Market Linkages, Trade Costs, and Technology Adoption in Rural Tanzania
Bo-Young Choi*, Korea Institute for International Economic Policy, and Jaehan Cho, Korea Institute for Industrial Economics & Trade

The Effect of Intra-firm Linkages on Firm Productivity

Discussants: Jesse Mora, Occidental College
Peter M. Morrow, University of Toronto
Lindsay Oldenski, Georgetown University
Marta Bengoa, City College of New York, CUNY

[229] 6/28/2017 8:15 AM–10:00 AM
CURRENT ACCOUNT ADJUSTMENT AND CROSSE-BOARD FLOWS

Chair: Nikolaos Charalampidis, University of California, Irvine

Papers: Shugo Yamamoto*, Yamaguchi University
Banking Network Multiplier Effects on Cross-Border Bank Inflows

Niels D. Gilbert*, De Nederlandsche Bank, and Sebastiaan Pool, De Nederlandsche Bank, and University of Groningen
Sectoral Allocation and Macroeconomic Imbalances in EMU

Volker Nitsch*, Technische Universität Darmstadt, Tibor Besedes, Georgia Institute of Technology, and Stefan Goldbach, Deutsche Bundesbank
Cheap Talk? Sanctions and Business Responses

Discussants: Kelfala M. Kallon, University of Northern Colorado
Volker Nitsch, Technische Universität Darmstadt
Zhiwen Zhang, Sun Yat-Sen University

[230] 6/28/2017 8:15 AM–10:00 AM
TOPICS ON ECONOMIC GROWTH, AGRICULTURAL PRODUCTIVITY AND MOBILE MONEY IN SUB-SAHARAN AFRICA

Chair: Aparna Gosavi, Winston-Salem State University

Papers: Aparna Gosavi*, Winston-Salem State University
Guess Who is Not Using Mobile Money in Eastern Sub-Saharan Africa?

Eucabeth Bosibori Opande Majiwa*, Queensland University of Technology, Clevo I. Wilson, Queensland University of Technology, and Boon L. Lee, Queensland University of Technology
Total Factor Productivity of African Agriculture: The Application of Fare-Primitivity Productivity Index

Discussants: Peng Xu, Hosei University
Judit Temesvary, Federal Reserve Board of Governors

[231] 6/28/2017 8:15 AM–10:00 AM
TOPICS ON CORPORATE FINANCE

Chair: Henok Tewolde, Federal Reserve Bank of Chicago

Papers: Man Jin*, Oakland University, and Subal C. Kumbhkar, Binghamton University SUNY
Heterogeneity in Speed of Adjustment toward Target Leverage: Evidence from China

Philip Ostrogoy*, Federal Deposit Insurance Corporation
Lender-Borrower Relationships and Loan Origination Costs

Zheng Wang*, University of California, Santa Barbara
Agency Problems and Investment-Cash Flow Sensitivity: A Natural Experiment from China’s Split-Share Structure Reform

Discussants: Yi-Shan Hsieh, National Tsing Hua University, Taiwan
Zheng Wang, University of California, Santa Barbara
Ayta Erdemir, Norwegian University of Life Sciences

[232] 6/28/2017 8:15 AM–10:00 AM
HEALTH POLICY AND OUTCOMES

Organizers: Jevay T. Grooms, University of Washington Seattle, and Alice Ellyson, University of Washington Seattle

Chair: Alberto Ortega, University of Florida

Papers: Lindsey Woodward*, University of South Carolina, Columbia, and James F. Holmes, University of California, Davis

Just a Minute: The Effect of Emergency Department Wait Time on the Cost of Care

Alice Ellyson*, University of Washington Seattle, Jevay T. Grooms, University of Washington Seattle, and Alberto Ortega, University of Florida
Flipping the Script: The Effect of Prescription Drug Monitoring Programs on Prescribing Behavior

Discussants: Jill S. Harris, U.S. Air Force Academy
Ngina Chiteji, New York University
Christina DePasquale, Emory University

[233] 6/28/2017 8:15 AM–10:00 AM
CHILD HEALTH

Chair: Mariana Zerpa, University of Arizona

Papers: Analisa M. Packham*, Miami University, Ohio
The Effects of Investments in Physical Education on Child Health and Education: Regression Discontinuity Evidence
Marlon Tracey*, Southern Illinois University, Edwardsville, and Solomon W. Polacheck, Binghamton University SUNY

If Looks Could Heal: Child Health and Paternal Investment

Mariana Zerpa*, University of Arizona
Preschool Attendance and Child Health and Development: Evidence from State Pre-K Programs

Gail A. Pacheco*, Auckland University of Technology, and Kabir Das Gupta, Auckland University of Technology
The Impact of Child Welfare Legislation on Domestic Violence – Related Homicide Rates

Discussants: Miguel Sarzosa, Purdue University
Gail A. Pacheco, Auckland University of Technology
Muzhe Yang, Lehigh University
Analisa M. Packham, Miami University, Ohio

[234] 6/28/2017 8:15 AM–10:00 AM
LABOR MARKET STUDIES USING JOB BOARD DATA

Organizer and Chair: Peter J. Kuhn, University of California, Santa Barbara

Papers: R. Jason Faberman, Federal Reserve Bank of Chicago, and Marianna Kudlyak*, Federal Reserve Bank of San Francisco

The Intensity of Job Search and Search Duration

Vera Brencic*, University of Alberta, and Lucie Morin, Employment and Social Development Canada
Enhancement of the Job Alerts Service and Labor Market Experience of Unemployed Canadians

Eliza Forsythe*, University of Illinois at Urbana-Champaign, and Marcus Dillender, W. E. Upjohn Institute for Employment Research

White Collar Automation
Peter J. Kuhn*, University of California, Santa Barbara, and Kailing Shen, Australian National University
Gender-Targeted Job Ads in the Recruitment Process: Evidence from China
**Discussants:** Shigeru Fujita, Federal Reserve Bank of Philadelphia
Sarah H. Bana, University of California, Santa Barbara
Philip A. Luck, University of Colorado Denver
Jessamyne Schaller, University of Arizona

[235] 6/28/2017 8:15 AM–10:00 AM
Contemporary Economic Policy Session
LABOR ECONOMICS: JOB MATCH AND UNION POWER
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor
Papers: Keiko Tamada*, Fukuoka University
Is There a Wage Penalty for Skill Mismatch? Evidence from PIAAC Data
Yulei Weng, Northwestern University, China, and Hao Xu*, University of Southampton
Can Use of Guanxi Lead to Better Job Search Outcome? Job Turnover and Job Match in China
Scott M. Fuess Jr.*, University of Nebraska, Lincoln, and Institute for the Study of Labor
Measuring Union Bargaining Power: Evidence from Japan
**Discussants:** Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor
Keiko Tamada, Fukuoka University
Hao Xu, University of Southampton

[236] 6/28/2017 8:15 AM–10:00 AM
ECO NOMICS OF CRIME I
Organizer and Chair: Jennifer L. Doleac, University of Virginia
Papers: Amanda Agan, Rutgers University, Matthew Freedman, University of California, Irvine, and Emily G. Owens*, University of California, Irvine
Counsel Quality and Client Match Effects in Indigent Defense
Gregory J. DeAngelo*, West Virginia University, Scott Cunningham, Baylor University, and John Tripp, Baylor University
The Effect of Online Erotic Services Advertising on Prostitution Markets, Pricing, and Murder
Griffin Edwards*, University of Alabama at Birmingham, Joseph Colquitt, University of Alabama Law School, Tuscaloosa, and Stephen Rushin, University of Alabama Law School, Tuscaloosa
Criminal Sentencing Guidelines and Judicial Responses
Jonathan L. Kurzfeld*, University of California, Riverside
Prison Crowding and Violent Misconduct
**Discussants:** Jillian B. Carr, Purdue University
Jeffrey S. DeSimone, University of Alabama at Birmingham
Gordon B. Dahl, University of California, San Diego
Benjamin D. Ukert, Wharton School, University of Pennsylvania

[237] 6/28/2017 8:15 AM–10:00 AM
TOPICS ON RURAL AND URBAN DEVELOPMENT AND GENDER
Chair: Yue Yuan, University of Chicago
Industrial Penalty or Industrious Boom? New Evidence on 250 Years of Urban Growth
Gibson Nene*, University of Minnesota Duluth, and Melaku T. Abegaz, University of Minnesota Duluth
Entrepreneurship and Women’s Economic Well-Being: Evidence from Women Living in U.S. Rural Counties
Nilanjana Roy*, University of Victoria
Gains or Pains? Female Inheritance Rights in India and the Health of Young Girls
Yue Yuan*, University of Chicago
The Mechanics of Local Growth: Theory and Evidence from a Large-Scale Labor Relocation Program
**Discussants:** Yue Yuan, University of Chicago
Sun Go, Chung-Ang University
Nilanjana Roy, University of Victoria
Marina Gindelsky, U.S. Bureau of Economic Analysis

[238] 6/28/2017 8:15 AM–10:00 AM
Contemporary Economic Policy Session
ECONOMICS ISSUES OF AFRICA
Organizer and Chair: Frank W. Agbola, University of Newcastle
Papers: Jean-Claude Maswana*, University of Tsukuba
Peace A. Niyibizi*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, University of Newcastle Singapore
Foreign Direct Investment, Financial Sector Development, Governance and Poverty in Sub-Saharan Africa
Eric Evans Osei Opoku*, City University of Hong Kong, and Kit Ming Isabel Yan, City University of Hong Kong
Foreign Direct Investment, Export and Economic Growth in Africa: Evidence from a Quasi Experiment
Elliot Boateng*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, University of Newcastle Singapore
On the Determinants of Long-Term Saving and Investment Behaviour in Sub-Saharan Africa
**Discussants:** Elliot Boateng, University of Newcastle
Jean-Claude Maswana, University of Tsukuba
Peace A. Niyibizi, University of Newcastle
Eric Evans Osei Opoku, City University of Hong Kong

[239] 6/28/2017 8:15 AM–10:00 AM
Middle East Economic Association
ENERGY, OIL AND THE ENVIRONMENT
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Chair: Shawkat M. Hammoudeh, Drexel University
Papers: Nathalie Hilmi*, Centre Scientifique de Monaco, Abderezzak Benhabib, Tlemcen University, Alain Safa, Skill Partners, and Benabou Senouci, University of Oran
From Fossil Energy to Renewable Energy — The Case of Algeria
Ahmed A. Khalifa*, Qatar University, Hesham Merdad, King Fahd University of Petroleum & Minerals, and Omar Al-Titi, King Fahd University of Petroleum & Minerals
Oil Price Fluctuations and the Economic Sectors of Petroleum-Based Economies
Amirhossein Amin Bebahanit*, University of Illinois at Urbana-Champaign, and Kaveh Nafari, University of Illinois at Urbana-Champaign
Air Pollution, Housing Prices and Costs of Sanctions: A Natural Experiment
Sabah Khadri*, Georgetown University School of Foreign Service in Qatar
Shale Oil Boom and its Impact on Fiscal Policy of the GCC Countries
Ashraf Galal Eid*, Qatar University, and Lanouar Charfeddine, Qatar University
Testing the Ricardian Equivalence in Oil-Based Economies: An Empirical Study on the Impact of Government Expenditure on Household Consumption in the GCC Countries
Discussants: Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Jeffrey B. Nugent, University of Southern California
Ahram Moon, Tianjin University of Finance and Economics
Ahmed A. Khalifa, Qatar Univ

[240] 6/28/2017 8:15 AM–10:00 AM
Association of Environmental and Resource Economists
RENEWABLE ENERGY AND ELECTRICITY
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Daniel Kaffine, University of Colorado Boulder
Papers: Yanbing Wang*, Purdue University, Michael S. Delgado, Purdue University, Benjamin Gramig, Purdue University, and Juan Sesmero, Purdue University
Impact of Ethanol Plant Spatial Competition on Local Corn Supply: A Spatially Explicit Analysis
Discussants: Matthew Butner*, University of Colorado Boulder
Pass-Through and Competitive Effects of Renewable Generation in Wholesale Electricity Markets
Phuong Ho*, University of Arizona, and Stanley S. Reynolds, University of Arizona
Nonlinear Pricing: Biased Consumers, and Regulatory Policy
Daniel Kaffine*, University of Colorado Boulder, and Brannin McBee, Windy Bay Power
Intermittency and CO2 Reductions from Wind Energy
Discussants: Matthew Butner, University of Colorado Boulder
Phuong Ho, University of Arizona
Daniel Kaffine, University of Colorado Boulder
Yanbing Wang, Purdue University

[241] 6/28/2017 8:15 AM–10:00 AM
Contemporary Economic Policy Session
URBAN HOUSING MARKETS
Organizer and Chair: Amanda Ross, University of Alabama, Tuscaloosa
Papers: Jenny Schuetz*, Federal Reserve Board of Governors
Teardowns, Popups and Bump-outs: What Can Building Permits Tell Us about Housing Supply Constraints?
Crocker Liu, Cornell University, Adam Nowak*, West Virginia University, and Patrick Smith, San Diego State University
Omitted Variable Bias: Towards an Understanding of Foreclosure Discount and Contagion
Christoper Yencha*, West Virginia University, Dag Einar Sommervoll, Norwegian University of Life Sciences, and Erling Roed Larsen, Eiendomsverdi
Renovation and Home Value: New Evidence from Computer Vision Methods
Adam Nowak, West Virginia University, and Amanda Ross*, University of Alabama, Tuscaloosa
Ethnic Groups and Bargaining
Discussants: Amanda Ross, University of Alabama, Tuscaloosa
Jenny Schuetz, Federal Reserve Board of Governors
Adam Nowak, West Virginia University
Christoper Yencha, West Virginia University

REFRESHMENT BREAK 6/28/2017 10:00 AM–10:15 AM

[242] 6/28/2017 10:15 AM–12:00 PM
Sponsored by the Berkeley Initiative for Transparency in the Social Sciences
META-ANALYSIS, PUBLICATION BIAS, AND REPRODUCIBILITY IN ECONOMICS
Organizer and Chair: Garret Christensen, University of California, Berkeley
Papers: Abel Brodeur*, University of Ottawa, and Cristina Blanco-Perez, University of Ottawa
Publication Bias and Editorial Statement on Negative Findings
Elliott Collins*, University of California, Berkeley, Ethan A. Ligon, University of California, Berkeley, and Reajul Chowdury, University of Illinois at Urbana-Champaign
Welfare Comparisons across Expenditure Surveys
Taisuke Imai*, California Institute of Technology, and Colin Camerer, California Institute of Technology
A Large-Scale, Interdisciplinary Meta-Analysis on Behavioral Economics Parameters
Discussants: Fernando Hoces de la Guardia, Pardee RAND Graduate School
Mauricio Romero, University of California, San Diego
Chishio Furukawa, Massachusetts Institute of Technology

[243] 6/28/2017 10:15 AM–12:00 PM
MATHEMATICAL METHODS
Chair: Arman Rezaee, University of California, Davis
Papers: Po-yuan Chen*, Jinwen University of Science and Technology
The Effect of Stakeholders’ Behavior on Corporate Financial Decision
Victor Duarte*, Massachusetts Institute of Technology
Macro, Finance, and Macro-Finance: Solving Non-Linear Models in Continuous Time
Christos Shiamptanis*, Wilfrid Laurier University
Austerity Measures: Do They Avert Solvency Crises?
Discussants: Christos Shiamptanis, Wilfrid Laurier University
Victor Duarte, Massachusetts Institute of Technology
Yuanyuan Chen, Marshall University

[244] 6/28/2017 10:15 AM–12:00 PM
TOPICS IN MICROECONOMICS
Chair: Lila J. Truett, University of Texas at San Antonio
Papers: Chih-Ning Chu*, Chung Yuan Christian University, Ting-Yuan Huang, Feng Chia University, and Sandra S. Liu, Purdue University
Hedonic Pricing Method, the Third Law of Demand, and Marketing Strategy
Seonyoung Park*, University of Delaware, and Donggyun Shin, Victoria University of Wellington
Welfare Consequences of Rising Wage Risk in the United States: Self-Selection into Risky Jobs and Family Labor Supply Adjustments
Scott J. Savage, University of Colorado Boulder, R. Scott Hiller*, Fairfield University, and Donald Waldman, University of Colorado Boulder
Using Aggregate Market Data to Estimate Patent Damages
Lila J. Truett*, University of Texas at San Antonio, and Dale B. Truett, University of Texas at San Antonio
A Requiem for the Australian Motor Vehicle Industry
Discussants: Julia Fonseca, Princeton University
James Brougel, George Mason University
Seonyoung Park, University of Delaware
Chih-Ning Chu, Chung Yuan Christian University

[245] 6/28/2017 10:15 AM–12:00 PM
Society for the Advancement of Behavioral Economics
THE BEHAVIORAL REVOLUTION
Organizer and Chair: Roger Frantz, San Diego State University
Papers: Shoshana Shahrabany*, Max Stern Academic College of Emek Yezreel, and Sharon Garyn-Tal, Max Stern Academic College of Emek Yezreel
Does Framing Affect the Relationship between Feelings, Risk Perceptions and Economic Expectations
Mark Pingle*, University of Nevada, Reno
People Can Compare Using Ratios and Differences: What Does this Imply for Decision Theory?
Marek Hudik*, Xi’an Jiaotong-Liverpool University
Two Interpretations of Rational Choice Theory
Roger Frantz*, San Diego State University
A First Generation Behavioral Economist’s Contributions to the Behavioral Revolution
Discussants: from above participants

[246] 6/28/2017 10:15 AM–12:00 PM
Defense Economics Session
THE EFFECT OF SERVICE ON THOSE WHO SERVE
Organizer and Chair: Laura E. Armey, Naval Postgraduate School
Papers: Marigee Bacolod*, Naval Postgraduate School, and Jesse M. Cunha, Naval Postgraduate School
Alcohol and Mental Health: Evidence from the U.S. Military
Laura E. Armey*, Naval Postgraduate School, John Leeth, Bentley University, and Ryan Sullivan, Naval Postgraduate School
Measuring the Effect of Combat Deployments on Casualty Rates: Evidence from Iraq and Afghanistan
Ryan Garcia*, Naval Postgraduate School
National Service as Political Socialization: The Effect of Mandatory National Service on Political Predisposition
Discussants: Garrett Summers, Office of the Secretary of Defense
Mark Zais, Office of the Secretary of Defense
Amanda Styke, Eastern Michigan University

[247] 6/28/2017 10:15 AM–12:00 PM
Defense Economics Session
DEFENSE ECONOMICS: INTERNATIONAL DEFENSE ISSUES
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Raymond E. Franck Jr., Naval Postgraduate School

Papers: James T. Bang*, St. Ambrose University
Modeling Terrorism
Richard A. Bitzinger*, Nanyang Technological University
The U.S. “Third Offset” Strategy: Overcoming Chinese Anti-Access/Area Denial Capabilities
Edward Christie*, NATO
Russian Defence Spending
Todd Sandler*, University of Texas at Dallas, and Justin George, Michigan State University
Discussants: Gregory A. Davis, Institute for Defense Analyses
Carolyln Wong, RAND Corporation
Mark Lorell, RAND Corporation
James Craig Stone, Canadian Forces College

[248] 6/28/2017 10:15 AM–12:00 PM
ISSUES IN MACROECONOMICS IN JAPAN
Organizer: Masayuki Otaki, University of Tokyo
Chair: Takashi Unayama, Hitotsubashi University
Papers: Tomomi Miyazaki*, Kobe University
Public Investment and Stock Prices: The Case of Japan
Takero Doi*, Keio University
Tax Incidence in Base Shifting from Corporate Income to Labor Cost: A Simulation of the Dynamic Effects of Corporate Tax Reform in Japan
Takashi Unayama*, Hitotsubashi University
Can Population Aging Explain Saving Rate in Japan?
Mari Sakudo*, Development Bank of Japan
Employment Policies at Workplace and Female Labor Supply
Discussants: Takashi Kuramoto, Konan University
Tomomi Miyazaki, Kobe University
Keigo Kameda, Kwansei Gakuin University
Takashi Unayama, Hitotsubashi University

[249] 6/28/2017 10:15 AM–12:00 PM
ROBERT E. LIPSEY MEMORIAL PANEL 2: GLOBALIZATION, MULTINATIONAL STRATEGIC BEHAVIOR AND TRADE
Organizers: Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
Chair: Alan C. Spearot, University of California, Santa Cruz
Papers: Laura Alfaro, Harvard University, Maggie Chen, George Washington University, Andrea Lucchesi, Universidade de Sao Paulo, Naercio A. Menezes-Filho*, Universidade de Sao Paulo, and Monika Schnitzer, University of Munich
Globalization and Organizational Change: Evidence from Brazil
Stefania Garetto, Boston University, Lindsay Oldenski*, Georgetown University, and Natalia Ramondo, University of California, San Diego
Life-Cycle Dynamics and the Expansion Strategies of U.S. Multinational Firms
Bryan Hong, Western University, Ontario, Lorenz Kueng, University of Washington Seattle, and Mu-Jeung Yang*, University of Washington Seattle
The Impact of Emerging Market Competition on Innovation and Business Strategy
Jesse Mora*, Occidental College, and Michael A. Olabisi, Pepperdine University
Firms in Developing Countries: Economic Development and Margins of Trade
Discussants: William F. Lincoln, Claremont McKenna College
Priya Ranjan, University of California, Irvine
Alan C. Spearot, University of California, Santa Cruz
Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER

[250]  6/28/2017 10:15 AM–12:00 PM
Contemporary Economic Policy Session
INTERNATIONAL MONEY AND FINANCE I
Organizer: Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University
Chair: Graham Bird, Claremont Graduate University, and Claremont McKenna College
Papers: Hassan Almahmood*, Claremont Graduate University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University
Most Speculative Attacks Fail
Graham Bird, Claremont Graduate University, and Claremont McKenna College, and Wenti Du*, Akita International University
Contagion and Euro Crisis
Levan Efremidze, Pepperdine University, Anna Terzyan*, Claremont Graduate University, Kitti Thanakornmonkonkhai, Claremont Graduate University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University
Capital Flow Surges
Yoon Min Kim*, Keimyung University, and Gabje Jo, Keimyung University
The Impact of Foreign Investors on the Stock Prices of Korean Enterprises During the Global Financial Crisis
Discussants: Levan Efremidze, Pepperdine University
Jie Li, Central University of Finance and Economics
Alice Y. Ouyang, Central University of Finance and Economics
Jayant Rao, Claremont Graduate University

[251]  6/28/2017 10:15 AM–12:00 PM
International Economics and Finance Society
INTERNATIONAL ECONOMICS
Organizer: Tibor Besedes, Georgia Institute of Technology
Chair: Cesar M. Rodriguez, Portland State University
Papers: Andreas Steiner*, University of Groningen
Measuring De Facto Financial Openness: A New Index
Cesar M. Rodriguez*, Portland State University, and Olena Ogrokchina, Lafayette College
Inflation Targeting and Sovereign Debt Denomination in Developing Countries: The Role of Financial Openness
Gurnain Pasricha*, Bank of Canada
Policy Rules for Capital Controls
Richard A. Chisik, Ryerson University, and Nazanin Behzadan*, Ryerson University
Are Aid and Remittances Similar in Generating the Dutch Disease?
Discussants: Nazanin Behzadan, Ryerson University
Gurnain Pasricha, Bank of Canada
Cesar M. Rodriguez, Portland State University
Andreas Steiner, University of Groningen

[252]  6/28/2017 10:15 AM–12:00 PM
Middle East Economic Association

ISLAMIC FINANCIAL MARKETS, GLOBAL STOCK AND OIL MARKETS, AND SOVEREIGN WEALTH FUNDS
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Raeleh Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Chair: Shawkat M. Hammoudeh, Drexel University
Papers: Ahmed Elsayed*, Durham University, Frankie Chau, Durham University, and Rataporn Deesomsak, Durham University
Volatility Spillovers among the Global Islamic Markets
Walid Mensi*, Faculty of Management and Economic Sciences of Tunis, and El Manar University, Shawkat M. Hammoudeh, Drexel University, Idries Mohammad Al-Jarrah, Qatar University, Ahmet Sensoy, Bilkent University, and Sanghoon Sang, Pusan National University
Dynamic Risk Spillovers between Gold, Oil Prices and Islamic Sector with Portfolio Implications
Mohamad Abdelaziz Eissa*, Qatar University, and Hisham Al-Refai, Qatar University
The Impact of FIFA’s Official Announcements on the Stock Market of Qatar: The Case of the 2022 World Cup
Sabur Mollah, University of Hull, and Michael Skully*, Monash University
Strong Board and Risk Taking in Islamic Banks
Discussants: Walid Mensi, Faculty of Management and Economic Sciences of Tunis, and El Manar University
M. Shahid Ebrahim, Durham University
Ahmed Elsayed, Durham University
Shawkat M. Hammoudeh, Drexel University

[253]  6/28/2017 10:15 AM–12:00 PM
EDUCATIONAL FINANCE AND FARM-TO-SCHOOL EVALUATION
Chair: Christopher P. Erwin, University of New Mexico
Papers: Stella K. Hofrenning*, Augsburg College
An Economic Analysis of Financial Factors on Undergraduate Persistence
Ning Jia*, Central University of Finance and Economics
State Merit Scholarship Programs and College Attainment: Do Program Features Matter?
Paul N. Thompson*, Oregon State University
The Effects of Performance Audits on Educational Production Function Efficiency: Evidence from Ohio
Erin Vernon*, Seattle University, Jessica Price, Oxbow Farm and Conservation Center, and Shoko Kumagai, Farm to Cafeteria Consultant
Farm to School Intensity Levels: A Systematic Review and Proposed Measurement Tool
Discussants: Moiz Bhai, University of Arkansas at Little Rock
Jieun Chang, Southwestern Oklahoma State University
Christopher P. Erwin, University of New Mexico
Stella K. Hofrenning, Augsburg College

[254]  6/28/2017 10:15 AM–12:00 PM
WORKER PRODUCTIVITY, SAFETY, AND PROTECTION
Chair: Sheena L. Murray, Curry College
Papers: William M. Boal*, Drake University
Work Intensity and Worker Safety in Early Twentieth-Century Coal Mining

Revised 5/26/17  PROGRAM IS SUBJECT TO CHANGE
Papers: Ryan Fackler*, University of Pennsylvania, and David S. Abrams, University of Pennsylvania

To Plea or Not to Plea: Evidence from North Carolina

Jennifer L. Doleac*, University of Virginia, Rasmus Landerso, The Rockwool Foundation, and Anne Sofie Tegner Anker, The Rockwool Foundation

The Effects of DNA Databases on the Deterrence and Detection of Offenders

Anita Mukherjee*, University of Wisconsin – Madison, and

Saiha Lee, University of Wisconsin – Madison

Do Police Residency Laws Work in Reducing Crime?

Jeffrey S. DeSimone*, University of Alabama at Birmingham

Drinking and Gun Use

Discussants: Gregory J. DeAngelo, West Virginia University

Emily G. Owens, University of California, Irvine

Griffin Edwards, University of Alabama at Birmingham

Jonathan L. Kurzfeld, University of California, Riverside

[258] 6/28/2017 10:15 AM–12:00 PM

DEVELOPMENT ECONOMICS AND ECONOMIC HISTORY

Chair: Marites Tiongco, De L a Salle University

Papers: Sun Go*, Chung-Ang University

Long-Term Economic Impacts of Early Marriage during Wartime: Evidence from Colonial Korea

Fabio Mariani*, Universite Catholique de Louvain, Marion Mercier, Universite Catholique de Louvain, and Luca Pensiero, Universite Catholique de Louvain

Handedness and Economic Development

Mitchell P. Morey*, American Institutes for Research, Thomas de Hoop, American Institutes for Research, Sudhanshu Handa, University of North Carolina, Chapel Hill, and David Seidenfeld, American Institutes for Research

ICC Values in International Development: A Toolkit for Study Design

Discussants: M. Jahangir Alam, HEC Montreal

Sudhanshu Handa, University of North Carolina, Chapel Hill

Mitchell P. Morey, American Institutes for Research

[259] 6/28/2017 10:15 AM–12:00 PM

ASSOCIATION OF ENVIRONMENTAL AND RESOURCE ECONOMISTS

ENERGY EFFICIENCY AND CLIMATE POLICY

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Sharon Shewmake, Western Washington University

Papers: Benjamin A. Jones*, University of New Mexico

Keeping the Lights On: Spillover Health Effects of Energy Efficiency Investments. Quasi-Experimental Evidence from the Los Angeles LED Streetlight Program

Reid M. Dorsey-Palmateer*, Western Washington University, and Ben Niu, St. John Fisher College

The Effect of Carbon Taxation on Cross Border Competition and Energy Efficiency Investments

Saleh Zakerinia*, University of California, Davis, C. Y. Cynthia Lin Lawell, University of California, Davis, and James E. Wilen, University of California, Davis

Climate Change Policy: Dynamics, Strategy, and Technological Change

Sharon Shewmake*, Western Washington University

Energy Efficiency and Housing Prices - Results from Audits in the Pacific Northwest

Discussants: Reid M. Dorsey-Palmateer, Western Washington University

Saleh Zakerinia, University of California, Davis
TOPICS IN URBAN AND REGIONAL ECONOMICS

Chair: Shih-Jye Wu, National Sun Yat-Sen University, Taiwan
Papers:

- T M Tonmoy Islam*, Elon University
  The Socio-Economic Effects of a City on its Neighboring Areas: Evidence from the U.S.
- Shih-Jye Wu*, National Sun Yat-Sen University, Taiwan, Ya-Po Yang, National University of Kaohsiung, and Chih-Min She, National University of Kaohsiung
  Location Choices for a Risk-Aversion Firm in Separate Markets
- Jia Yuan*, University of Macau, and Shao Shuai Li, University of Macau
  The Impact of High-Speed Railway on Land Market Evidence from China
  Job and Economic Impacts of Organics Recovery in Illinois: Food Scrap Recovery
Discussants: Jia Yuan, University of Macau
Eric T. Stuen, University of Idaho, Moscow
Shih-Jye Wu, National Sun Yat-Sen University, Taiwan

HOUSEHOLD SAVING AND DEBT

Chair: Yvonne McCarthy*, Central Bank of Ireland
- Did the ACA’s Dependent Coverage Mandate Reduce Financial Distress for Young Adults?
- Yoko Niimi, Asian Growth Research Institute, and Charles Yuji Horioka*, Asian Growth Research Institute
  You Can’t Take It with You: The Saving Behavior of the Aged in Japan
- Yvonne McCarthy*, Central Bank of Ireland, and Kieran McQuinn, Economic and Social Research Institute
  How Familiar are Households with their Mortgage Debt and Does it Matter?
- Andrew C. Worthington*, Griffith University, and Tracey West, Griffith University
  The Impact of Major Life Events on Australian Household Financial Decision-Making and Portfolio Rebalancing
Discussants: Andrew C. Worthington, Griffith University
Sarah Akuoni, University of Sussex, Brighton
Stefanie R. Ramirez, University of Idaho, Moscow
Charles Yuji Horioka, Asian Growth Research Institute

WATER RESOURCES AND VALUATION

Chair: Latika Gupta, Michigan Technological University
Papers: Akbar Marvasti*, National Oceanic and Atmospheric Administration, and Salvador Ortigueira, University of Miami
  Occupational Safety in Fisheries of the Gulf of Mexico: A Difference-In-Difference Approach

-defense economics session
Organizer: Sarah Burns, Institute for Defense Analyses
Chair: John E. Whitley, Institute for Defense Analyses

ASSESSING READINESS OF THE MEDICAL FORCE

Organizer: Sarah Burns, Institute for Defense Analyses
Chair: John E. Whitley, Institute for Defense Analyses
Papers: Phil M. Lurie*, Institute for Defense Analyses
Assessing Medical Readiness within Inpatient Platforms
Kara Mandell*, Center for Naval Analyses
Measuring and Improving Currency in the Navy Emergency Medical Enterprise
Discussants: Chris Meyer, Center for Naval Analyses
James Bishop, Institute for Defense Analyses
Garrett Summers, Office of the Secretary of Defense

Defense Economics Session

DEFENSE ECONOMICS: ACQUISITION ISSUES IN THE DEFENSE SECTOR
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Brian Collins, Business Executives for National Security
Papers: Francois Melese*, Naval Postgraduate School
Military Cost-Benefit Analysis of Bid Protests
Raymond E. Franck Jr.*, Naval Postgraduate School, Gregory G. Hildebrandt, Independent Consultant, and Bernard Udis, University of Colorado Boulder
Realistic Defense Acquisition Schedule Estimates
Mark Lorell*, RAND Corporation
Attributes of Major Defense Acquisition Programs with Extreme Cost Growth
Discussants: Nicholas Martin, Pardee RAND Graduate School
David M. Tate, Institute for Defense Analyses
Richard A. Bitzinger, Nanyang Technological University

[268] 6/28/2017 12:30 PM–2:15 PM
FINANCIAL MARKETS AND MACROECONOMICS
Chair: Michael E. Dowell, California State University, Sacramento
Papers: Zhaochen He*, Christopher Newport University
Risk Averse Firms in DSGE: How Corporate Attitudes Towards Uncertainty Can Make Demand Shocks Bite
Sungjun Huh*, University of California, Riverside
The Equity Premium and the Financial Accelerator
Yulei Peng*, Sun Yat-Sen University, and Anastasia S. Zervou, Texas A&M University, College Station
Monetary Policy Rules and the Equity Premium
Edison Yu*, Federal Reserve Bank of Philadelphia
Uncertainty and Consumer Credit Decisions
Discussants: Chenghao Hu, University of California, Davis
Edison Yu, Federal Reserve Bank of Philadelphia
Sungjun Huh, University of California, Riverside
Masahiko Shibamoto, Kobe University

[269] 6/28/2017 12:30 PM–2:15 PM
Middle East Economic Association
TRADE, TRANSPORTATION AND DEVELOPMENT
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Chair: Louis Jaec, United Arab Emirates University
Papers: Seungwoo Chin*, University of Southern California
Akram Al Samma*, Swansea University
Why the Least Developed Countries Still Struggle to Trade Internationally and Can the Doha Round Help?

Mouyad Al Samara*, Qatar University
The Nonlinear Analysis of Imports Cost Pass-Through to Inflation in GCC Countries
Discussants: Ahmed A. Khalifa, Qatar University
Hisham S. Foad, San Diego State University
Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

[270] 6/28/2017 12:30 PM–2:15 PM
ROBERT E. LIPSEY MEMORIAL PANEL 3: UNRAVELING GLOBALIZATION: CONTENTS AND DISCONTENTS
Organizers: Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
Chair: Alan C. Spearot, University of California, Santa Cruz
Papers: Peter M. Morrow*, University of Toronto, and Mine Senses, Johns Hopkins University
Disentangling Heckscher-Ohlin and Ricardo: A Quantitative Analysis
Zadia M. Feliciano*, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Joan Nix, Queens College, CUNY
Men Without Work, Trade and FDI: Why Where You Live Matters?
JaeYoon Lee, Korea Institute for Industrial Economics & Trade, Devashish Mitra, Syracuse University, and Priya Ranjan*, University of California, Irvine
Offshoring, Exports and Employment: Theory and Evidence from Korean Firms
Marta Bengoa*, City College of New York, CUNY, Valeriano Martinez-San Roman, University of Cantabria, and Blanca Sanchez-Robles, University of Cantabria
Welfare Gains from Reducing Inter-State Barriers to Trade in the U.S.: A Gravity Model Analysis
Discussants: Mu-Jeung Yang, University of Washington
Seattle
Naercio A. Menezes-Filho, Universidade de Sao Paulo
Bo-Young Choi, Korea Institute for International Economic Policy
Jeronimo Carballo, University of Colorado Boulder

INTERNATIONAL MIGRATION IMPACTS AND POLICY
Organizer and Chair: Kevin Shih, Rensselaer Polytechnic Institute
Papers: Catalina Amuedo-Dorantes, San Diego State University, and Mary J. Lopez*, Occidental College
Becoming American: Is Naturalization Influenced by Immigration Enforcement
Tao Song*, University of Connecticut
Honey, Robots Shrink My Wage! Native-Immigrant Wage Gaps and Skill Biased Technological Change
Tian Lou*, University of Connecticut
Ethnic Segregation, Education, and Immigrants’ Labor Market Outcomes
Discussants: Sankar Mukhopadhyay, University of Nevada, Reno
Miaomiao Zou, University of Nevada, Reno
Haiyang Kong, University of Connecticut

Korea-America Economic Association
TOPICS IN MACROECONOMICS AND FINANCE
Organizer: Jaebeom Kim, Oklahoma State University
Chair: Donggyu Sul, University of Texas at Dallas
Papers: Donggyu Sul*, University of Texas at Dallas
Identifying Korean Won Value
Aleksander Aristovniga, University of Ljubljana, Robert J. Sonora*, Fort Lewis College, and Alka Obadic, University of Zagreb
Current Account Sustainability in the EU: A Panel Unit Root Approach
Sung Je Byun*, Federal Reserve Bank of Dallas, and Lawrence D.W. Schmidt, University of Chicago
Discussions: from above participants

TOPICS ON BANK ORGANIZATION AND GENDER
Chair: Bana M. Abuzayed, Qatar University
Papers: David P. Ely*, San Diego State University, and Nikhil Varaiya, San Diego State University
Determinants of Credit Union CEO Compensation
Aytaç Erdemir*, Norwegian University of Life Sciences, Olav Bergland, Norwegian University of Life Sciences, and Helge Berglann, Norwegian Institute of Bioeconomy Research
Are Women Better Directors in the Boards?
Joseph S. Kuehn*, California State University, East Bay
Strategic Complementarities in Bank Branching Decisions
Judit Temesvary*, Federal Reserve Board of Governors, and Ann L. Owen, Hamilton College
The Performance Effects of Gender Diversity on Bank Boards
Discussions: Philip Ostromogolsky, Federal Deposit Insurance Corporation
HaiYue Liu, Sichuan University
Pinar Uysal, Federal Reserve Bank of Richmond
Christopher Henderson, Federal Reserve Bank of Philadelphia

TOPICS ON BANKING POLICY AND FINANCIAL MARKET INTERDEPENDENCE
Organizer and Chair: Richard C. K. Burdekin, Claremont McKenna College
Papers: James R. Barth*, Auburn University, and Milken Institute
Payday Lending: Helpful or Harmful to Consumers?
Pierre L. Siklos*, Wilfrid Laurier University, G. C. Beanio, Centre for International Governance Innovation, and Domenico Lombardi, Centre for International Governance Innovation
The Transmission of Financial Shocks on a Global Scale: Some New Empirical Evidence
Ran Tao*, University of Wisconsin – Whitewater, and Richard C. K. Burdekin, Claremont McKenna College
From Shanghai to Sydney: Chinese Stock Market Influences on Australia
Angela Vossmeyer*, Claremont McKenna College, and Sriya Anbil, Federal Reserve Board of Governors
Risk Shifting between Two Lenders of Last Resort
Discussions: Angela Vossmeyer, Claremont McKenna College
Ran Tao, University of Wisconsin – Whitewater
Pierre L. Siklos, Wilfrid Laurier University
James R. Barth, Auburn University, and Milken Institute

TOPICS IN HIGHER EDUCATION
Chair: Ross T. Milton, Kansas State University
Papers: Jessica M. Scheld*, Lynchburg College
Time to Degree: Is it Time for a Change?
Isaac D. Swensen*, Montana State University Bozeman, Jason M. Lindo, Texas A&M University, College Station, Dave E. Marcotte, American University Washington D.C., and Jane Palmer, American University Washington D.C.
Effects of Title IX Sexual Violence Investigations on Outcomes in Higher Education
Adriana C. Vamosiu*, University of San Diego, Marvin A. Titus, University of Maryland, College Park, and Kevin R. McClure, University of North Carolina, Wilmington
ECONOMIES OF SCALE AND SCOPE AT PUBLIC MASTER GRANTING INSTITUTIONS
Discussions: Kelly Chen, Boise State University
Paul N. Thompson, Oregon State University
Isaac D. Swensen, Montana State University Bozeman

CAUSES AND CONSEQUENCES OF EARLY CHILDHOOD HEALTH INVESTMENT
Organizer and Chair: Jessamyn Schaller, University of Arizona
Papers: Chloe N. East, University of Colorado Denver, Erika Kuka, Southern Methodist University, Jessamyn Schaller, University of Arizona, and Mariana Zerpa*, University of Arizona
Health Care Safety Net for Children: Do State Social Insurance Programs Mediate the Effects of Parental Job Loss?
Chloe N. East*, University of Colorado Denver, Sarah Miller, University of Michigan, Ann Arbor, Marianne E. Page, University of California, Davis, and Laura Wherry, University of California, Los Angeles
Multigenerational Impacts of Childhood Access to the Safety Net: Early Life Exposure to Medicaid and the Next Generation’s Health
Joseph R. Cummins*, University of California, Riverside, and Anaka Aiyar, Cornell University
Age-Profile Estimates of the Relationship Between Economic Growth and Child Health
Jessamyn Schaller*, University of Arizona, Lisa Schultkind, University of North Carolina, Charlotte, and Teny Shapiro, Santa Clara University
The Effects of Perceived Disease Risk and Access Costs on Infant Immunization
Discussions: Jacqueline Dodd, University of California, Santa Barbara
Jane E. Ruseski, West Virginia University
Miguel Sarzosa, Purdue University
Abigail Wozniak, University of Notre Dame

PROGRAM IS SUBJECT TO CHANGE
China: Nominal Urbanization or Real Urbanization?
Yuan-Ho Hsu*, National Cheng Kung University, Taiwan
Population Aging and Generational Income Distribution
Discussants: Dashu Wang, Peking University
Yuan-Ho Hsu, National Cheng Kung University, Taiwan
Bo Li, Stony Brook University SUNY

[278] 6/28/2017 12:30 PM–2:15 PM
EMPIRICAL STUDIES OF VULNERABLE POPULATIONS
Organizer: Jevay T. Grooms, University of Washington Seattle
Chair: Jessica L. Baker, San Diego State University
Papers: Ngina Chiteji*, New York University
Invisible Punishments – Wealth Penalties, Monetary Sanctions, Ex-offenders and Ethics
Melissa Knox*, University of Washington Seattle
Social and Economic Determinants of Preventative Health Care Utilization: Examining Mexico’s Seguro Popular Health Reform
Jevay T. Grooms*, University of Washington Seattle, and Alberto Ortega, University of Florida
The Effect of the Affordable Care Act Expansion on Essential Health Benefits of the Medicaid Population
Joaquin Alfredo-Angel Rubalcaba*, University of New Mexico
The Undocumented Benefit of the ACA
Discussants: Alberto Ortega, University of Florida
Michael A. Olabisi, Pepperdine University
Christopher P. Erwin, University of New Mexico
Jessica L. Baker, San Diego State University

[279] 6/28/2017 12:30 PM–2:15 PM
ECONOMICS OF CRIME III
Organizer and Chair: Jennifer L. Doleac, University of Virginia
Papers: Manudeep Bhuller, University of Oslo, Gordon B. Dahl*, University of California, San Diego, Katrine V. Loken, University of Bergen, and Magne Mogstad, University of Chicago
Peer Effects in Prison
Jillian B. Carr*, Purdue University, and Analisa M. Packham, Miami University, Ohio
SNAP Benefits and Crime: Evidence from Changing Disbursement Schedules
Benjamin D. Uekert*, Wharton School, University of Pennsylvania, Michelle Kondo, USDA Forest Service, and John MacDonald, University of Pennsylvania
The Impact of Housing Renovations on Crime
Gordon C. McCord*, University of California, San Diego, and Aleister Montfort
Losing your Cool: Psychological Mechanisms in the Temperature-Crime Relationship in Mexico
Discussants: Ryan Fackler, University of Pennsylvania
Anita Mukherjee, University of Wisconsin – Madison
Jennifer L. Doleac, University of Virginia
Brittany K. Street, Texas A&M University, College Station

[280] 6/28/2017 12:30 PM–2:15 PM
TOPICS ON COST DECISIONS AND INNOVATION BY FIRMS
Chair: Sirojiddin S. Juraev, KDI School of Public Policy and Management

[281] 6/28/2017 12:30 PM–2:15 PM
ELECTRICITY POLICY: RENEWABLES, CODES, AND BATTERIES
Organizer: Aida Arik, University of Hawaii at Manoa
Chair: Kevin Novan, University of California, Davis
Papers: James A. Roumasset*, University of Hawaii at Manoa
Subsidizing Renewable Energy: Tied to be FIT
Kevin Novan*, University of California, Davis, Aaron D. Smith, University of California, Davis, and Tianxia Zhou, University of California, Davis
Residential Building Codes Do Save Energy: Evidence from Hourly Smart-Meter Data
Aida Arik*, University of Hawaii at Manoa
Moving Towards Grid Parity: A Case Study of Home Battery Systems for Hawai’i Residential Customers
Discussants: James A. Roumasset, University of Hawaii at Manoa
Kevin Novan, University of California, Davis
Aida Arik, University of Hawaii at Manoa

North American Association of Sports Economists
SPORTS ECONOMICS II
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Michael A. Leeds, Temple University
Papers: Craig A. Depken II*, University of North Carolina, Charlotte, John M. Gandar, University of North Carolina, Charlotte, and Dmitry Shapiro, University of North Carolina, Charlotte
Strategic Effort in Best-of-Three Contests with Heterogeneous Agents
Eva Marikova Leeds*, Moravian College, and Michael A. Leeds, Temple University
Incentives and Institutions: Salary Differentials in Nippon Professional Baseball
Joshua A. Price*, Southern Utah University
Measuring the Economic Impact of Sporting Events: Defining the Local Economy
Pamela Wicker*, German Sport University Cologne, and Johannes Orlowski, German Sport University Cologne
Monetary Valuation of (Un)Healthy Behaviors and Health Conditions Using Compensation Variation
Discussants: Qi Ge, Skidmore College

PROGRAM IS SUBJECT TO CHANGE
Pamela Wicker, German Sport University Cologne
Craig A. Depken II, University of North Carolina, Charlotte
Joshua A. Price, Southern Utah University

[283] 6/28/2017 2:30 PM–4:15 PM
Sponsored by the Berkeley Initiative for Transparency in the Social Sciences
TRANSPARENCY, PUBLICATION BIAS, AND REPRODUCIBILITY IN ECONOMICS
Organizer and Chair: Garret Christensen, University of California, Berkeley
Papers: Chishio Furukawa*, Massachusetts Institute of Technology
Unbiased Publication Bias: Theory and Evidence
Sebastian Galiani, University of Maryland, College Park, Paul J. Gertler, University of California, Berkeley, and NBER, and Mauricio Romero*, University of California, San Diego
Replication in Economics
Fernando Hoces de la Guardia*, Pardee RAND Graduate School
How Transparency and Reproducibility Can Increase Credibility in Policy Analysis: A Case Study of the Minimum Wage Policy Estimate
Garret Christensen*, University of California, Berkeley, Allan Dafoe, Yale University, and Edward Miguel, University of California, Berkeley
The Causal Impact of Data Sharing on Citation Count
Discussants: Abel Brodeur, University of Ottawa
Taisuke Imai, California Institute of Technology
Elliott Collins, University of California, Berkeley

[284] 6/28/2017 2:30 PM–4:15 PM
ECONOMETRIC METHODS AND REAL ESTATE MARKETS
Chair: Diego Escobar, University of Texas Rio Grande Valley
Papers: Ka Ming Cheng*, Hang Seng Management College
Bilateral Services Trade: New Evidence from the U.S. and UK
Young Min Kim*, Korea University, and Kyu Ho Kang, Korea University
Likelihood Inference for Dynamic Linear Models with Markov Switching Parameters: Is the Kim Filter Efficient?
Erling Roed Larsen*, Eiendomsverdi
Thin Markets, House Price Seasonality, and the December Discount
Hahn Shik Lee*, Sogang University, and Woo Suk Lee, Sogang University
International Linkage among Northeast Asian Countries
Discussants: Diego Escobar, University of Texas Rio Grande Valley
Yu-Sheng Lai, National Chi Nan University, Taiwan
Ka Ming Cheng, Hang Seng Management College
Erling Roed Larsen, Eiendomsverdi

BEHAVIORAL MICROECONOMICS
Chair: Alison L. Sanchez, University of San Diego
Papers: Arturo Harker*, Universidad de Los Andes, Columbia, Sandra García Jaramillo, Universidad de Los Andes, Colombia, and Jorge Cuartas, Universidad de Los Andes, Columbia
Building Dreams: The Impact of a Conditional Cash Transfer Program on Educational Aspirations in Colombia
Ye Hong*, University of Tennessee, Knoxville
Cybercrime and Punishment
Lawrence Jin*, Cornell University
Decision-Making Under the Hot-Hand Fallacy
Multi-Year Analysis of Retention of Behavioral Program Impacts: Measure Lifetime
Discussants: Ye Hong, University of Tennessee, Knoxville
Lawrence Jin, Cornell University
Thomas F. Tenerelli, Central Washington University

[286] 6/28/2017 2:30 PM–4:15 PM
GLOBALIZATION AND PRODUCTIVITY IN EAST ASIAN COUNTRIES
Organizer: Hyunbae Chun, Sogang University
Chair: Young Hoon Lee, Sogang University
Papers: Philipp Boeing, Centre for European Economic Research, Tomohiko Inuti*, Gakushuin University, YoungGak Kim, Senshu University, and Hongyong Zhang, Research Institute of Economy, Trade, and Industry, Japan
International Comparison TFP and its Determinants among Chinese, Korean and Japanese Firms
Hyunbae Chun, Sogang University, Jung Hur*, Sogang University, Doyoung Kim, Sogang University, and Nyeong Seon Son, Sogang University
Emerging Multinational Enterprises and Technology: Theory and Evidence from Korea
Kaoru Hosono, Gakushuin University, Daisuke Miyakawa*, Hitotsubashi University, and Miho Takizawa, Toyo University
Spillover Effect of Domestically Accumulated Intangibles to Overseas Subsidiaries
Kenta Ikeuchi, Research Institute of Economy, Trade, and Industry, Japan, YoungGak Kim, Senshu University, and Hyeg UG Kwon*, Nihon University
Firm Dynamics and Productivity Growth by Firm Size in Japan
Discussants: Hyunbae Chun, Sogang University
Kenta Yamanouchi, Keio University
Jung Hur, Sogang University
Janghee Cho, Sogang University

[287] 6/28/2017 2:30 PM–4:15 PM
Defense Economics Session
MANAGING DOD CIVILIANS AND CONTRACTORS
Organizer: John D. Winkler, RAND Corporation
Chair: Bernard D. Rostker, RAND Corporation
Papers: Jennifer Lamping Lewis*, RAND Corporation, Laura Werber, RAND Corporation, Cameron Wright, Pardee RAND Graduate School, Irina Danescu, RAND Corporation, Jessica Hwang, RAND Corporation, and Lindsay Daugherty, RAND Corporation
2016 Assessment of the Civilian Acquisition Workforce Personnel Demonstration Project
Michael Mattock*, RAND Corporation, and James R. Hosek, RAND Corporation
Workforce Downsizing and Restructuring in the Department of Defense: The Voluntary Separation Incentive Payment Program
Martha Dunigan*, RAND Corporation
Expeditionary Civilians: Creating a Viable Practice of DoD Civilian Deployment
Nancy Moore*, RAND Corporation
Alternative Methods to Inventory DoD’s Contracted Services
Discussants: David R. Graham, Institute for Defense Analyses
[288] 6/28/2017 2:30 PM–4:15 PM

DEFENSE ECONOMICS: UPDATING DOD HOUSING COMPENSATION DATA AND PRICE INDICES

Organizer and Chair: Jerry Pannullo, Office of the Secretary of Defense

Papers: Mark Zais*, Office of the Secretary of Defense

Modemizing Military Housing Compensation with Improved Real Estate Data

Garrett Summers*, Office of the Secretary of Defense, and

Carol S. Moore, Office of the Secretary of Defense

Updating DoD’s Policy on the Use of Price Indices in Cost Estimation

Discussants: Edward G. Keating, Congressional Budget Office
Gregory A. Wise, Galorath Federal

[289] 6/28/2017 2:30 PM–4:15 PM

TASKS, SKILLS, AND THE LABOR MARKET

Organizer and Chair: Todd A. Sorensen, University of Nevada, Reno

Papers: Claudia Macaluso*, University of Chicago

Skill Remoteness and Post-Layoff Labor Market Outcomes

Todd A. Sorensen, University of Nevada, Reno, and Eric M. Gibbons*, University of Nevada, Reno

Are Workers in Task-Isolated Occupations More Affected by Negative Labor Demand Shocks?

Christos Makridis*, Stanford University

The Performance Pay Premium, Human Capital, and Inequality: Evidence from Over Forty Years of Microdata

Matthew B. Ross*, Ohio State University, and Kenneth A. Couch, University of Connecticut

Worker Skill and Demand-Driven Job Loss

Discussants: Matthew Freedman, University of California, Irvine
Claudia Macaluso, University of Chicago
Matthew B. Ross, Ohio State University
Christos Makridis, Stanford University

[290] 6/28/2017 2:30 PM–4:15 PM

FISCAL POLICY ANALYSIS

Chair: Rene Cabral, Tecnologico de Monterrey

Papers: Vladimir Dashkeev*, University of Washington Seattle

Balanced-Budget Rules and Composition of Public Goods in a Fiscal Union

David S. Miller*, Federal Reserve Board of Governors

Optimal Structure of Fiscal and Monetary Authorities

Shu-Ling Wang*, Gustavus Adolphus College

How to Best Fund a Fiscal Stimulus in a High-Debt Economy?

Carlos E. Zaragaza, Federal Reserve Bank of Dallas, and
Ruiyang Hu*, Southern Methodist University

Macroleasticities and the U.S. Sequestration Budget Cuts

Discussants: Rene Cabral, Tecnologico de Monterrey
Ruiyang Hu, Southern Methodist University
David S. Miller, Federal Reserve Board of Governors
Niels D. Gilbert, De Nederlandsche Bank

[291] 6/28/2017 2:30 PM–4:15 PM

FINANCIAL CONSTRAINTS AND INTERNATIONAL TRADE

Chair: Baybars Karacaoglu, University of Hawaii at Manoa

Papers: Yuan Xu*, Tsinghua University, and University of California, Davis, Hong Ma, Tsinghua University, and University of California, Davis, and Yuwei Guo, Tsinghua University

Exchange Rate Disconnect and Financial Constraint
Chenghao Hu*, University of California, Davis
Bank Competition, Financial Vulnerability and Export Volatility
William A. Swanson*, University of California, Davis

Trade Credit and Risk

Discussants: Rui Xu, International Monetary Fund
Yuan Xu, Tsinghua University, and University of California, Davis
Chenghao Hu, University of California, Davis

FIRM LEVEL INTERNATIONAL TRADE

Chair: Gina C. Pieters, Trinity University

Papers: Melaku T. Abegaz*, University of Minnesota Duluth, and Sajal Lahiri, Southern Illinois University, Carbondale

Entry and Survival in the Export Market: Spillovers from Outward-Looking Domestic and Foreign Firms in Ethiopia

Maksim E. Belenkiy*, U.S. Department of Commerce, and Yingying Xu, U.S. Department of Commerce

The Impact of Industrial Policies on Cross-Border Mergers & Acquisition: Evidence from China’s Semiconductor Industry Development Guidelines

Abdul A. Munasib*, U.S. Bureau of Economic Analysis, and Xi Tian, Oklahoma State University

Product Characteristics and the Changing Pattern of China’s International Trade: Findings from Fifteen Years of Chinese Transaction-Level Customs Data

Discussants: Abdul A. Munasib, U.S. Bureau of Economic Analysis
Michael A. Olabisi, Pepperdine University
Arnab Nayak, Mercer University

INTERNATIONAL MONEY AND FINANCE II

Organizer: Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

Chair: Yi Feng, Claremont Graduate University

Papers: Puspa D. Amri, Claremont Graduate University, Jake Meyer*, Claremont Graduate University, Greg M. Richey, California State University, San Bernardino, Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University, and Eric Ming-Ping Chiu, National Chung Hsing University, Taiwan

Does Democracy Help Learning from Financial Crises?

Jie Li*, Central University of Finance and Economics
Processing Trade as a Form of Currency Hedging

Alice Y. Ouyang*, Central University of Finance and Economics

Capital Flows, Domestic Credit and Financial Market Structure

Yanyan Yang*, Claremont Graduate University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

Program is Subject to Change
The Effects of Investor Sentiment on EUR/USD Exchange Rate: An Explanation of the UIP Puzzle

Discussants: James R. Barth, Auburn University, and Milken Institute
Graham Bird, Claremont Graduate University, and Claremont McKenna College
Eric J. Pentecost, Loughborough University
Ran Tao, University of Wisconsin – Whitewater

[294] 6/28/2017 2:30 PM–4:15 PM
FOREIGN STUDENTS AND SKILLED IMMIGRATION
Organizer and Chair: Kevin Shih, Rensselaer Polytechnic Institute
Papers: Mingyu Chen*, Princeton University
International Students Demand for U.S. Colleges
Ying Shen*, University of Notre Dame
The Impacts of the Influx of Foreign Undergraduate Students on U.S. Higher Education
Gaurav Khanna*, Center for Global Development, and University of California, San Diego, and Nicholas Morales,
University of Michigan, Ann Arbor
The IT Boom and Other Unintended Consequences of Chasing the American Dream
Discussants: Mingyu Chen, Princeton University
Tao Song, University of Connecticut
Gaurav Khanna, Center for Global Development, and University of California, San Diego

[294.5] 6/28/2017 2:30 PM–4:15 PM
Middle East Economic Association
MACROECONOMY, INVESTOR SPENDING AND STOCK MARKETS
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Chair: Alanoud Al-Maadid, Qatar University
Papers: Fatma Zaki*, Doha Institute for Graduate Studies, Mohammed Elgamal, Qatar University, and Khaled Hussainey, Plymouth University
Macro Economy, Stock Market and Oil Prices Relationships before and after the Egyptian Revolution Era
Alanoud Al-Maadid*, Qatar University, and Nicola Spagnolo, Brunel University
How Investor Spending Affects Stock Prices
Sara Bazoobandi, Regent’s University London, and Jeffrey B. Nugent*, University of Southern California
Political Economy of Arab Sovereign Wealth Funds
Discussants: Alanoud Al-Maadid, Qatar University
Mohammed Elgamal, Qatar University
Ashraf Galal Eid, Qatar University

[295] 6/28/2017 2:30 PM–4:15 PM
Contemporary Economic Policy Session
CORPORATE FINANCE
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Jau-Lian Jeng, Azusa Pacific University
Papers: Ying-Erh Chen*, Tamkang University, Tai-Jung Lee, Tamkang University, and Tong-Liang Kao, Tamkang University
Copula Application in Auto Insurance
Ping-Hung Chou*, Chien Hsin University of Science and Technology
Constructing a Turning Point Based Composite Index of Leading Indicators in Taiwan
Jau-Lian Jeng*, Azusa Pacific University
Diagnostic and Sequential Monitoring Tests for Occupation Time Statistics in Event Studies of Corporate Finance
Discussants: Ping-Hung Chou, Chien Hsin University of Science and Technology
Jau-Lian Jeng, Azusa Pacific University
Ying-Erh Chen, Tamkang University

[296] 6/28/2017 2:30 PM–4:15 PM
TOPICS IN HIGHER EDUCATION AND HEALTH
Organizer and Chair: Lars J. Lefgren, Brigham Young University
Papers: Kavan J. Kucko, Cornerstone Research, Kevin Rinz*, U.S. Census Bureau, and Benjamin L. Solow, Universite Libre de Bruxelles
Labor Market Effects of Health Insurance: Evidence from Tax Notches
Eric R. Eide*, Brigham Young University, Christiana E. Hilmer, San Diego State University, Michael J. Hilmer, San Diego State University, and Mark H. Showalter, Brigham Young University
Initial Family Income, College Choices and the Mid-Career Annual Earnings of U.S. College Graduates
Brigham R. Frandsen, Brigham Young University, and Lars J. Lefgren*, Brigham Young University
Partial Identification of the Distribution of Treatment Effects with an Application to the Knowledge Is Power Program (KIPP)
Discussants: Lars J. Lefgren, Brigham Young University
Abigail Wozniak, University of Notre Dame
Mark H. Showalter, Brigham Young University

[297] 6/28/2017 2:30 PM–4:15 PM
HEALTH CARE AND POVERTY REDUCTION POLICIES
Chair: Rocio Garcia-Diaz, Tecnologico de Monterrey
Papers: Craig G. Gundersen*, University of Illinois at Urbana-Champaign, Brent Kreider, Iowa State University, and John V. Pepper, University of Virginia
Reconstructing SNAP to More Effectively Alleviate Food Insecurity in the U.S.
Sudhanshu Handa*, University of North Carolina, Chapel Hill
Can Unconditional Cash Transfers Lead to Sustained Poverty Reduction? Evidence from Zambia
Rocio Garcia-Diaz*, Tecnologico de Monterrey, Sandra Sosa-Rubi, Instituto Nacional de Salud Publica, Mexico, and Edson Servan, Instituto Nacional de Salud Publica, Mexico
Equity after a Social Health Insurance Program Reform in Mexico
Discussants: Patricia K. Smith, University of Michigan, Dearborn
Timothy M. Diette, Washington & Lee University
Christopher P. Erwin, University of New Mexico

[298] 6/28/2017 2:30 PM–4:15 PM
Society for the Advancement of Behavioral Economics
GENDER, LABOR MARKETS, AND BOARDS
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Eva Markowsky*, University of Hamburg, Miriam Beblo, University of Hamburg, and Luise Gorges, University of Hamburg
Speaking of Gender: Can Language Affect Labor Market Outcomes?

Orsola Garofalo*, Copenhagen Business School, and Mario Amore, Bocconi University
Quota Promotions and the Quality of Board Governance

Luise Gorges*, University of Hamburg
Wage Earners, Home Makers, and Gender Identity

Xiang Dan Piao*, Hitotsubashi University
In Search of a Comprehensive Picture of the Gender Gap: An Examination of Male and Female Choices of Labor Supply, Leisure, Consumption, and Home Production

Discussants: from above participants

[300] 6/28/2017 2:30 PM–4:15 PM
EMPLOYMENT DECISIONS WITHIN THE HOUSEHOLD
Organizer and Chair: Oana Tocoian, Claremont McKenna College
Papers: Sarada Sarada*, University of Wisconsin – Madison
The Unobserved Returns from Entrepreneurship
Shoshana Grossbard*, San Diego State University
Body-weight and Women’s Hours of Work: More Evidence that Marriage Markets Matter

Oana Tocoian*, Claremont McKenna College
Second Class Entrepreneurs? Female Self-Employment and What It Says about Inequality and Social Progress

Discussants: Oana Tocoian, Claremont McKenna College
Sarada Sarada, University of Wisconsin – Madison
Shoshana Grossbard, San Diego State University

[301] 6/28/2017 2:30 PM–4:15 PM
TOPICS IN AIRLINE MARKETS
Organizer and Chair: Claudio A. Piga, Keele University
Papers: Volodymyr Bilotkach*, Newcastle University, and Paulos Ashebir Lakew, Unison Consulting Group
Causes and Effects of Air Traffic Delays: Evidence from the Aggregated Data
Myongjin Kim*, University of Oklahoma, and Ricard Gil, Johns Hopkins University
Does Competition Increase Quality? Evidence from the US Airline Industry

Kerry Tan*, Loyola University Maryland, and Nicholas Rupp, East Carolina University
Mergers and Product Quality: A Silver Lining from De-Hubbing in the U.S. Airline Industry
Marco Alderighi, University of Valle D’Aosta, Alberto Gaggero, University of Pavia, and Claudio A. Piga*, Keele University
The Hidden Side of Dynamic Pricing in Airline Markets

Discussants: Myongjin Kim, University of Oklahoma
Claudio A. Piga, Keele University
Volodymyr Bilotkach, Newcastle University
Kerry Tan, Loyola University Maryland

[302] 6/28/2017 2:30 PM–4:15 PM
POST 2003 FISCAL POLICY IN IRAQ
Organizer and Chair: Frank R. Gunter, Lehigh University
Papers: Frank R. Gunter*, Lehigh University
Demand for and Supply of Infrastructure in Iraq
Yas Alkafaji*, American University of Sharjah
Iraq’s Budgetary Practices Post U.S. Invasion
Mohaned Talib Al-Hamdi*, Kansas State University
Yas Alkafaji*, American University of Sharjah, and Haneen Latif, American University of Sharjah
Developing Iraq Through a Sovereign Wealth Fund

Discussants: from above participants

[303] 6/28/2017 2:30 PM–4:15 PM
ECONOMIC IMPACTS OF CLIMATE CHANGE AND CLIMATE CHANGE MITIGATION
Chair: Laura B. Beaudin, Bryant University
Papers: Pasita Chaijaroen*, College of William & Mary
The Toll of a Climate Shock on Children: Effects of an Early-Life Exposure to Coral Bleaching

Yeon A Hong*, Washington State University Pullman
The Effect of Religion on Meat Consumption and Greenhouse Gas Emissions
Shannon J. Murray*, Curry College
Efforts of Climate Change on Rangeland Management in the PNW

Wenxin Victoria Xie*, University of California, San Diego
Heterogeneous Firms under Regional Temperature Shocks: Impact and Adaptation, with Evidence from Indonesia

Discussants: Marcus Dillender, W. E. Upjohn Institute for Employment Research
Pasita Chaijaroen, College of William & Mary
Yeon A Hong, Washington State University Pullman
Laura B. Beaudin, Bryant University

[304] 6/28/2017 2:30 PM–4:15 PM
President-Elect Featured Session
THE ARTS IN THE U.S. ECONOMY
Organizer and Chair: Kathryn Graddy, Brandeis University
Papers: Kathleen Thomas*, Mississippi State University
The Impact of Arts Education
Diane Greenwald*, University of Oxford
The Role of Art in the Development of the American West
Karl J. Borowiecki, University of Southern Denmark, and Kathryn Graddy*, Brandeis University
Immigrant Artists and Artistic Clusters: 1850 to the Present

Discussants: Joel Waldfogel, University of Minnesota Twin Cities, and NBER
Christian Handke, Erasmus University
Imke Reimers, Northeastern University

[305] 6/28/2017 2:30 PM–4:15 PM
North American Association of Sports Economists

SPORTS ECONOMICS III
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Pamela Wicker, German Sport University Cologne
Papers: Johannes Orlowski, German Sport University Cologne, and Pamela Wicker*, German Sport University Cologne
   Coping with Adversity: Sport Participation as a Catalyst to Adapt to Losses
Hugh T. Rockoff, Rutgers University, and Michael A. Leeds*, Temple University
   Jim Crow in the Saddle: The Expulsion of African American Jockeys from American Racing
Daniel F. Stone*, Bowdoin College, and Jeremy Arkes, Naval Postgraduate School
   March Madness? Underreaction to Hot and Cold Hands in NCAA Basketball
Duane W. Rockerbie*, University of Lethbridge, and Stephen T. Easton, Simon Fraser University
   Risk Diversification from Revenue Sharing: Estimating Welfare Gains to Team Owners
Discussants: Eva Marikova Leeds, Moravian College
   Stephen J. K. Walters, Loyola University Maryland
   Thomas M. Fullerton Jr., University of Texas at El Paso
   Daniel F. Stone, Bowdoin College

REFRESHERMENT BREAK 6/28/2017 4:15 PM–4:30 PM

ECONOMETRIC AND STATISTICAL METHODS
Chair: Andrew Monaco, University of Puget Sound
Papers: Aydin Cecen*, Central Michigan University, Pawan Jain, University of Wyoming, and Linlan Xiao, Central Michigan University
   Machines, Memory, and the Markov Property in Stock Returns: Deus Ex Machina?
   Dong Hwan Oh*, Federal Reserve Board of Governors, Samim Ghamami, U.S. Department of the Treasury, and Baeho Kim, Korea University
   Stochastic Intensity Margin Modeling of Credit Default Swap Portfolios
   Byoung Park*, University at Albany SUNY, and Ju Hyun Kim, University of North Carolina, Chapel Hill
   Testing for Rank Similarity in Semiparametric Models
Discussants: Sodany Tong, University of Newcastle
   Hyojin Song, Microsoft Research
   Aydin Cecen, Central Michigan University

Contemporary Economic Policy Session
APPLIED MICROECONOMICS
Organizer and Chair: Jack W. Hou, California State University, Long Beach
Papers: Rita Yi Man Li*, Hong Kong Shue Yan University, and Kwong Wing Chau, University of Hong Kong
   Construction Safety Index in Hong Kong
   Xi Zhu*, Shanghai Jiao Tong University

Commercial Insurance, Health Care Utilization and Expenditure — Empirical Analysis Based on CHARLS Survey
Jack W. Hou*, California State University, Long Beach
Xiaosong Wang, Renmin University of China, and Chunming Zhao, Beijing Normal University
   ITC Antidumping Rulings against China: Are Political Factors Overwhelming?
Tian Zhu*, China Europe International Business School
   What is Wrong with China’s GDP Composition and Inflation Statistics?
Discussants: Xi Zhu, Shanghai Jiao Tong University
   Tian Zhu, China Europe International Business School
   Rita Yi Man Li, Hong Kong Shue Yan University
   Jack W. Hou, California State University, Long Beach

[308] 6/28/2017 4:30 PM–6:15 PM
HOUSEHOLD PRODUCTION AND LABOR
Chair: Haritima Chauhan, Northern Illinois University
Papers: Sarah Akuoni*, University of Sussex, Brighton
   Rhet A. Smith*, University of Georgia, Athens
   Weeding Out Workplace Accidents? The Effect of Medical Marijuana Dispensaries on Workplace Safety
   Akira Yakita*, Nanzan University
   A Note on the Bargaining Family
   Weilong Zhang*, University of Pennsylvania, Christopher Flinn, New York University, and Petra Todd, University of Pennsylvania
   How Personality Traits Affect Intra-Household Allocation Decisions and the Gender Wage Gap?
Discussants: Nathan E. Blascak, Federal Reserve Bank of Philadelphia
   Akira Yakita, Nanzan University
   Joseph A. Duff, Florida State University
   Arturo Harker, Universidad de Los Andes, Columbia

[309] 6/28/2017 4:30 PM–6:15 PM
EMPIRICAL ANALYSIS ON BANKING, INTANGIBLES, AND MISALLOCATION
Organizer: Hyunbae Chun, Sogang University
Chair: Tomohiko Inui, Gakushuin University
Papers: Kaoru Hosono*, Gakushuin University, Daisuke Miyakawa, Hittotsubashi University, and Miho Takizawa, Toyo University
   Intangible Assets and Firms’ Liquidity Holdings: Evidence from Japan
   Saeyeon Oh, KAIST (Korea Advanced Institute of Science and Technology), and Jungsoo Park*, Sogang University
   Does Bank Branch Competition Alleviate Household Credit Constraints? Evidence from Korean Household Data
   Kaoru Hosono, Gakushuin University, Miho Takizawa, Toyo University, and Kenta Yamanouchi*, Keio University
   Competition, Uncertainty, and Misallocation
   Yoonsoo Lee*, Sogang University, and Daisoon Kim, University of Washington Seattle
   Entry, Exit, and Productivity Dispersion
Discussants: Jungsoo Park, Sogang University
   Daisuke Miyakawa, Hittotsubashi University
   Yoonsoo Lee, Sogang University
   Miho Takizawa, Toyo University
[310] 6/28/2017 4:30 PM–6:15 PM  
**Defense Economics Session**

**Defense Economics: Improving Defense Acquisition**

**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation  
**Chair:** James Craig Stone, Canadian Forces College  
**Papers:** Thomas Light*, RAND Corporation  
*Anticipating Cost Growth*  
Mark Lorell*, RAND Corporation  
Implementation of Recent Acquisition Reform Initiatives and the Use of Fixed Price Development Contracts  
David M. Tate*, Institute for Defense Analyses  
Potential Supply Shortfalls in Defense Software  
**Discusants:** Todd Sandler, University of Texas at Dallas  
Raymond E. Franck Jr., Naval Postgraduate School  
Edward G. Keating, Congressional Budget Office  

[311] 6/28/2017 4:30 PM–6:15 PM  
**Monetary Policy**  
**Chair:** Michael E. Dowell, California State University, Sacramento  
**Papers:** Fernando Duarte*, Federal Reserve Bank of New York  
*How to Escape a Liquidity Trap with Interest Rate Rules*  
Tom Laehnner*, Leibniz University Hannover, Stefan Eichler, Technische Universität Dresden, and Halle Institute for Economic Research, Germany, and Felix Noth, Halle Institute for Economic Research, Germany, and Otto von Guericke University  
Regional Banking Instability and FOMC Voting  
Manjola Tase*, Federal Reserve Board of Governors, and Ayelen Banegas, Federal Reserve Board of Governors  
Reserve Balances, Federal Funds Market and Arbitrage in the New Regulatory Framework  
**Discusants:** Krisztina Nagy, Pacific Lutheran University  
Manjola Tase, Federal Reserve Board of Governors  
Devika Hazra, California State University, Los Angeles  

[312] 6/28/2017 4:30 PM–6:15 PM  
**Trade in Latin America and Africa**  
**Chair:** Yizhe Daniel Xie, Waseda University  
**Papers:** Adina Ardelean*, Santa Clara University, and Volodymyr Lugovskyy, Indiana University Bloomington  
Firm-Level Heterogeneity in International Transport Costs: Evidence from Chile  
Ahmad Hassan Ahmad*, Loughborough University, and Eric J. Pentecost, Loughborough University  
Identifying the Effects of Interdependence between Terms of Trade and Real Exchange on Economic Performance of African Countries under Different Exchange Rate Regimes  
Michael A. Olabisi*, Pepperdine University, James E. Prieger, Pepperdine University, Luisa Blanco, Pepperdine University, and Jesse Mora, Occidental College  
Drivers of Export Success and Failure: Evidence from Latin America and Africa  
**Discusants:** Judit Temesvary, Federal Reserve Board of Governors  
Tomasz Michalski, HEC Paris  
Adina Ardelean, Santa Clara University  

[313] 6/28/2017 4:30 PM–6:15 PM  
**Undocumented Immigration in the U.S.**

**Organizer and Chair:** Kevin Shih, Rensselaer Polytechnic Institute  
**Papers:** Eliza Kuka, Southern Methodist University, Na’ama Shenhar, Dartmouth College, and Kevin Shih*, Rensselaer Polytechnic Institute  
*Staying in School to Stay in the States: The Impact of Conditioning Immigration Policy on Educational Attainment*  
Catalina Amuedo-Dorantes*, San Diego State University, and Esther Arenas-Arroyo, Queen Mary University of London  
Immigration Enforcement and the Structure of Immigrant Families  
Sankar Mukhopadhyay*, University of Nevada, Reno  
Comparing Wage Gains from Small and Mass Scale Immigrant Legalization Programs  
Haiyang Kong*, University of Connecticut  
What is the Impact of Industrial Structure on Low-Skill Immigrants’ English Language Fluency?  
**Discusants:** Mary J. Lopez, Occidental College  
Kevin Shih, Rensselaer Polytechnic Institute  
Ying Shen, University of Notre Dame  
Tian Lou, University of Connecticut  

[315] 6/28/2017 4:30 PM–6:15 PM  
**Stock and Bond Market Variability**  
**Chair:** Andrew C. Spieler, Hofstra University  
**Papers:** Bana M. Abuzayed, Qatar University, Nedal A. Al-Fayoumi*, Qatar University, and Lanouar Charfeddine, Qatar University  
*Long Range Dependence in an Emerging Stock Market’s Sectors: Volatility Modeling and VaR Forecasting*  
Viktoria Dalko*, Harvard University, and Hult International Business School, and Michael H. Wang, RICE Institute  
Is the Stock Market a VUCA Environment?  
Ah Jin Choi*, Korea University, and Kyu Ho Kang, Korea University  
*A Bayesian Bond Portfolio Optimization using a Stochastic Volatility Dynamic Nelson-Siegel Model with Fat-Tailed Errors*  
**Discusants:** Ah Jin Choi, Korea University  
Najrin Khanom, North Central College  
Shinn-Juh Lin, National Chengchi University, Taiwan  

[316] 6/28/2017 4:30 PM–6:15 PM  
**Social Insurance, Taxation, and Crime**  
**Organizer and Chair:** Anita Mukherjee, University of Wisconsin – Madison  
**Papers:** Victoria Perez*, Indiana University Bloomington, and Coady Wing, Indiana University Bloomington  
How Does Medicaid Fraud Enforcement Affect Treatment and Spending Decisions?  
Priscilla Hunt*, RAND Corporation, and Rosanna Smart, RAND Corporation  
Investigation of Employers’ Preferences for the Design of Tax Incentives to Hire Ex-Felons  
Anita Mukherjee*, University of Wisconsin – Madison, and Jennifer L. Doleac, University of Virginia  
Combating America’s Opioid Epidemic: The Effects of Expanding Naloxone Access  
**Discusants:** Rosanna Smart, RAND Corporation  
Jennifer L. Doleac, University of Virginia  
Priscilla Hunt, RAND Corporation  

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**Program is Subject to Change**
EQUITY, EFFICIENCY, AND ENVIRONMENTAL PROTECTION
Organizer and Chair: James Ming Chen, Michigan State University
Papers: Predrag Bejakovic*, Croatian Institute for Public Finance
Is It Possible to Achieve Efficiency and Equity in the Tax System?
Ozana Nadoveza*, University of Zagreb, Jurica Simurina, University of Zagreb, and Nika Simurina, University of Zagreb
Environmental Economists and Nitrogen Footprint: Ignorance or Something Else?
James Ming Chen*, Michigan State University
The Trigonometry of Degressive Taxation

Society for the Advancement of Behavioral Economics
HEALTH CARE AND HAPPINESS
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Matthew Chao*, Williams College, and Ian Larkin, University of California, Los Angeles
Regulating Conflicts of Interest through Public Disclosure: Evidence from a Physician Payments Sunshine Law
Cinzia Di Novi*, University of Pavia, Anna Marenzi, Ca’ Foscari University of Venice, and Dino Rizzi, Ca’ Foscari University of Venice
Do Healthcare Tax Credits Help Poor Health Individuals on Low Incomes?
Chiara Rapallini*, University of Florence, Marco Le Moglie, Bocconi University, and Letizia Mencarini, Bocconi University
Income Explains Happiness? Evaluation of a Massive Tax Rebate in Italy through Regression Discontinuity Design
Kelsey J. O’Connor*, University of Southern California
Happier People are less Likely to be Unemployed: Evidence from Longitudinal Data in the U.S. and Germany
Discussants: from above participants

WOMEN IN THE LABOR MARKET
Organizers: Ronald L. Oaxaca, University of Arizona, and Eva Siernimska, Luxembourg Institute of Socio-Economic Research
Chair: Ronald L. Oaxaca, University of Arizona
Papers: Yolanda Pena*, Institute for Studies on Mediterranean Societies, and Ronald L. Oaxaca, University of Arizona
A Different Approach to Quantile Wage Decompositions with an Application to Gender Wage Gaps in the U.K. and the U.S.
Karen Mumford*, University of York
Gender Gaps in Pay and Well-being Amongst Academic Economists in the U.K.
The Gender Wage Gap: The Effects of Hiring, Acquisitions and Job Tenure
Ronald L. Oaxaca, University of Arizona, and Eva Siernimska*, Luxembourg Institute of Socio-Economic Research
Specialization in Economics: A Gender Story?
Discussants: Michael R. Ransom, Brigham Young University
Heather Antecol, Claremont McKenna College
Laura M. Argys, University of Colorado Denver
Susan L. Averett, Lafayette College

HETEROGENEOUS EFFECTS OF MINIMUM WAGE
Organizer: Ekaterina Roschchina, University of Washington Seattle
Chair: Jeffrey P. Clemens, University of California, San Diego
Papers: Peter Brummund*, University of Alabama, Tuscaloosa, and Michael Strain, American Enterprise Institute
Minimum Wage Heterogeneity: Inflation-Indexing and Local Wages
Ekaterina Roschchina*, University of Washington Seattle, and Emma van Inwegen, University of Washington Seattle
How Do Firms Respond to a Minimum Wage Hike?
Daniel P. MacDonald*, California State University, San Bernardino, and Eric Nilsson, California State University, San Bernardino
New Findings Regarding the Effect of Minimum Wages on Prices
Discussants: Ekaterina Roschchina, University of Washington Seattle
Daniel P. MacDonald, California State University, San Bernardino
Peter Brummund, University of Alabama, Tuscaloosa

ECONOMIC DEVELOPMENT AND ECONOMYWIDE STUDIES
Chair: ByungWoo Kim, Korea National University of Transportation
Papers: Aziz N. Berdiev*, Bryant University, and James W. Saunoris, Eastern Michigan University
Income Inequality and the Shadow Economy
Mustafa Gunaydin*, Claremont Graduate University
Consequences of Protracted Domestic Conflict on Investment of Public and Private Agents: Political Economy of the Kurdish Conflict in Turkey
ByungWoo Kim*, Korea National University of Transportation
An Empirical Study: Modigliani, Miller and Bernanke
Shanthi Nataraj*, RAND Corporation, Italo A. Gutierrez, RAND Corporation, Krishna B. Kumar, RAND Corporation, and Minhaj Mahmud, Economic Research Group
What Benefits Do Workers Actually Value? Evidence from Bangladesh
Discussants: Sebastian K. Doerr, University of Zurich
Don P. Clark, University of Tennessee, Knoxville
Ariuna Taivan, University of Minnesota Duluth
Josep Tica, University of Zagreb

OIL SUPPLY DISRUPTIONS, U.S. ECONOMIC ACTIVITY AND OIL SECURITY
Organizers: Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future, and Alan J. Krupnick, Resources for the Future
Chair: Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future
Papers: Adam Rose*, University of Southern California, and Dan Wei, University of Southern California
Economic Consequences of a Disruption of Oil Imports: The Role of Seaports in the U.S. Energy Security
Nathan S. Balke*, Southern Methodist University, and Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future
Oil Supply Shocks and the U.S. Economy: An Estimated DSGE Model

Department of Energy An Updated Assessment of Oil Market Disruption Risks
Stephen P. A. Brown*, University of Nevada, Las Vegas, and Resources for the Future
New Estimates of the Security Costs of U.S. Oil Dependence

[323] 6/28/2017 4:30 PM–6:15 PM
REAL ESTATE PRICES
Chair: William H. Sander III, DePaul University
Papers: Alexander H. Himbert*, University of Lausanne, and Jayson Danton, University of Lausanne
Residential Vertical Rent Gradients in the City
Trevor M. Kollmann*, RMIT University, and Adrian Puglia, Urbis
Zoning Out: Evaluating the Price Effects of Zoning and Heritage in Melbourne
Timothy M. Komarek*, Old Dominion University, Larry H. Filer, Old Dominion University, Timothy R. Hodge, Oakland University, and Jon Loftis, Virginia Institute of Marine Science
Recurrent Flooding, Information Asymmetries and Real Estate Prices: Evidence from Hampton Roads, VA
Discussants: Timothy M. Komarek, Old Dominion University
Ronel Elul, Federal Reserve Bank of Philadelphia
Alexander H. Himbert, University of Lausanne

[324] 6/28/2017 4:30 PM–6:15 PM
President-Elect Featured Session
DIGITIZATION AND CULTURE
Organizer and Chair: Joel Waldfogel, University of Minnesota Twin Cities, and NBER
Papers: Imke Reimers*, Northeastern University, and Christian Peukert, University of Zurich
Digitization and Its Effect on Author Advances
Christian Handke*, Erasmus University
Digitization and Cultural Industries
Joel Waldfogel*, University of Minnesota Twin Cities, and NBER
Is Digitization a Threat to Local Culture: Evidence from the Spotify and iTunes Era
Discussants: Diane Greenwald, University of Oxford
Kathleen Thomas, Mississippi State University
Kathryn Graddy, Brandeis University

REGISTRATION OPEN 6/29/2017 7:30 AM–12:00 PM
WEAI LOUNGE 6/29/2017 7:30 AM–12:00 PM

[325] 6/29/2017 8:15 AM–10:00 AM
MULTIPLE OR SIMULTANEOUS EQUATION MODELS
Chair: Christopher Henderson, Federal Reserve Bank of Philadelphia
Papers: Haritima Chauhan*, Northern Illinois University

Is Collective Real-Time Sentiment of Individual Investors Influential?
Sanchari Choudhury*, Southern Methodist University
Regulation and U.S. State-Level Corruption
Christopher Henderson*, Federal Reserve Bank of Philadelphia, Elizabeth Cooper, LaSalle University, and Andrew Kish, Federal Reserve Bank of Philadelphia
Are TARP Recipient Banks Bad Performers or Just Poorly Behaving Banks?
Anil Kumar*, Federal Reserve Bank of Dallas
Does Medicaid Generosity Affect Household Income?
Discussants: Sanchari Choudhury, Southern Methodist University
Andrew Monaco, University of Puget Sound
Anil Kumar, Federal Reserve Bank of Dallas
Hahn Shik Lee, Sogang University

[326] 6/29/2017 8:15 AM–10:00 AM
MICROECONOMIC AND HOUSEHOLD BEHAVIOR
Chair: Fabio Mariani, Universite Catholique de Louvain
Papers: Yong-Kyun Bae*, Pusan National University
Underreporting Bias in Accident Data: How to Detect Drivers’ Falsehoods
Yukio Karasawa-Ohtashiro*, Nanzen University, and Akihiko Yanase, Nagoya University
Endogenous Time Preference, Consumption Externalities, and Trade: Multiple Steady States and Indeterminacy
Yoko Niimi*, Asian Growth Research Institute
Does Providing Informal Elderly Care Hasten Retirement? Evidence from Japan
W. James Smith, University of Colorado Denver, and Steven R. Beckman*, University of Colorado Denver
On Necessity and Cross Substitutes and Complements
Discussants: Stefanie R. Ramirez, University of Idaho, Moscow
Yong-Kyun Bae, Pusan National University
Steven R. Beckman, University of Colorado Denver
Yukio Karasawa-Ohtashiro, Nanzen University

[327] 6/29/2017 8:15 AM–10:00 AM
Defense Economics Session
MANAGING BASE OPERATING SUPPORT (BOS) AND FACILITIES SUSTAINMENT (FS) COSTS ON MILITARY INSTALLATIONS
Organizer and Chair: Robert P. Trost, Center for Naval Analyses
Papers: Mary Marca, U.S. Marine Corps, and Robert P. Trost*, Center for Naval Analyses
Managing Base Operating Support (BOS) Functions on U.S. Marine Corps Installations
Glenn H. Ackerman*, Center for Naval Analyses, and Daniel N. Carvell, Columbia University
Quantifying the Value of Energy Security: Methodology and Estimates
S. Alexander Yellin, Center for Naval Analyses, and Michael B. Berger*, Booz Allen Hamilton
Estimating the Potential Community Economic Impact of Proposed Department of Defense Base Closure Actions
Discussants: David R. Graham, Institute for Defense Analyses
Michael B. Berger, Booz Allen Hamilton
S. Alexander Yellin, Center for Naval Analyses

[328] 6/29/2017 8:15 AM–10:00 AM

PROGRAM IS SUBJECT TO CHANGE
INEQUALITY, MONETARY POLICY AND FINANCIAL INNOVATION
Chair: Nazneen Ahmad, Weber State University
Papers: Devika Hazra*, California State University, Los Angeles, and Anastasia S. Zervou, Texas A&M University, College Station
- Monetary Policy and Labor Choice in a Segmented Markets Model
Seongeun Kim*, Brandeis University
- Inequality and Monetary Policy
BongGeun Choi*, University of Chicago, and Hyun Lee, University of Connecticut
- Does Financial Innovation Increase Inequality? A Competitive Search Approach
Nurlan Turdaliev*, University of Windsor
- Heterogeneity, Monetary Policy and Business Cycles
Discussants: Fernando Duarte, Federal Reserve Bank of New York
Kayhan Koleyni, Clarion University
Shu-Ling Wang, Gustavus Adolphus College
BongGeun Choi, University of Chicago

[329] 6/29/2017 8:15 AM–10:00 AM
TRADE: I.P., ANTIDUMPING, AND WAGES
Chair: Doyoung Park, University of Colorado Boulder
Papers: Hiroshi Mukunoki*, Gakushuin University
- Does Trade Liberalization Promote Antidumping Protection? A Theoretical Analysis
Sihoon Nahm*, Korea Institute for International Economic Policy
- Tariff Coordination in Free Trade Agreements and Customs Unions
Sucharita Ghosh, University of Akron, and Steven Yamarik*, California State University, Long Beach
- Do the Intellectual Property Rights of Regional Trading Arrangements Impact Foreign Direct Investment? An Empirical Examination
Discussants: Ahmad Hassan Ahmad, Loughborough University
Hiroshi Mukunoki, Gakushuin University
Sihoon Nahm, Korea Institute for International Economic Policy

[330] 6/29/2017 8:15 AM–10:00 AM
IMPACT OF GLOBALIZATION ON THE ECONOMY AT THE REGIONAL AND NATIONAL LEVEL
Chair: Rui Xu, International Monetary Fund
Papers: Baybars Karacapovali*, University of Hawaii at Manoa, and Deveraux Talagi, University of Hawaii at Manoa
- International Trade Effects of Trans-Pacific Partnership for the United States and Canada
Tomasz Michalski*, HEC Paris, and Evren Ors, HEC Paris
Yung-Hsiang Ying*, National Taiwan Normal University, and Koyun Chang, Ming Chuan University
- Regional Dynamic Risk Sharing - The Case of G7, Transit Pacific Partnership and Regional Comprehensive Economic Partnership
Discussants: Yung-Hsiang Ying, National Taiwan Normal University
Rui Xu, International Monetary Fund
Baybars Karacapovali, University of Hawaii at Manoa

[331] 6/29/2017 8:15 AM–10:00 AM
IMMIGRATION ECONOMICS AND SECURITY ECONOMICS
Chair: Maksim E. Belenkiy, U.S. Department of Commerce
Papers: Inmee Baek*, Suffolk University, and Maxim Bouzinov, Boston Scientific Corporation
- Democracy and Terrorism Incidents in High Terrorism Countries
Penglong Zhang*, Boston College
- Home Bias in Tastes and Home Bias in Trade
Discussants: Penglong Zhang, Boston College
Melaku T. Abegaz, University of Minnesota Duluth

[332] 6/29/2017 8:15 AM–10:00 AM
Society for the Advancement of Behavioral Economics
MARKETS, STOCKS, BONDS, AND DECEPTION
Organizer and Chair: John Icher, Santa Clara University
Papers: Gabor Neszveda*, Tilburg University
- Aspiration Level, Stock Returns, and the Volatility Puzzle
Matthias Weber*, Bank of Lithuania, and Vilius University
John Duffy, University of California, Irvine, and Arthur Schram, European University Institute, and University of Amsterdam
- An Experimental Study of Bond Market Pricing
Sandra Hughes Goff*, Skidmore College, and Caroline L. Noblet, University of Maine
- Efficient, but Immoral? Harmful, but Free?: Assessing Market Attitudes as Multidimensional
Discussants: from above participants

[333] 6/29/2017 8:15 AM–10:00 AM
FINANCIAL ECONOMICS
Chair: Herman Sahni, Baldwin Wallace University
Papers: Darrol J. Stanley*, Pepperdine University, Michael D. Kinsman, Pepperdine University, and Andreas Simon, Pepperdine University
- Do Analysts’ Short-Term Earnings Estimates Trend Indicate Market Inefficiencies?
Satish Thosar*, University of Redlands, and Sanjiv Jaggia, California Polytechnic State University, San Luis Obispo
- An Evaluation of Chapter 11 Bankruptcy Filings in a Competing Risks Framework
Minh T. Vo*, Metropolitan State University, Minneapolis
- Capital Structure and Cost of Capital When Prices Affect Real Investments
Discussants: Minh T. Vo, Metropolitan State University, Minneapolis
Henok Tewolde, Federal Reserve Bank of Chicago
Susan Elkinaway, Loyola Marymount University

[334] 6/29/2017 8:15 AM–10:00 AM
TOPICS ON BANK LOANS AND CREDIT ACCESS
Chair: Elijah Brewer III, DePaul University
Papers: Glenn W. Boyle*, University of Canterbury, Roger Stover, Iowa State University, Amrit Tiwani, University of Georgia, Athens, and Oleksandr Zhilyevskyy, Iowa State University
- “Honey, the Bank Might Go Bust”: The Response of Finance Professionals to a Banking System Shock
Elijah Brewer III*, DePaul University, William E. Jackson III, University of Alabama, Tuscaloosa, and Thomas S. Mondschein, DePaul University
Bank Loan Portfolios, Federal Home Loan Bank Advances and Monetary Transmission
Julia Fonseca*, Princeton University, Katherine Strair, Federal Reserve Bank of New York, and Basit Zafar, Federal Reserve Bank of New York

Access to Credit and Financial Health: Evaluating the Impact of Debt Collection
Fabio Franch*, European Central Bank

International Banking and Cross-Border Effects of Prudential Regulation: Lessons from the Euro Area
Dimitrios Nikolaou*, Illinois State University
Makiko Nakamuro*, Keio University

Discussants:
Elijah Brewer III, DePaul University
Glenn W. Boyle, University of Canterbury
Fabio Franch, European Central Bank

[335] 6/29/2017 8:15 AM–10:00 AM

OBESEITY AND HEALTHY CHOICES
Chair: Mustafa Z. Younis, Jackson State University

Papers:
Vikesh Amin*, Central Michigan University
Does Education Reduce the Genetic Risk for Obesity? Evidence from the UK

Haijing Huang*, Pardee RAND Graduate School, and Roland Sturm, RAND Corporation
A Discrete Choice Experiment to Assess the Effects of Menu-Labeling

Patricia K. Smith*, University of Michigan, Dearborn, and Jay L. Zagorsky, Ohio State University
Do I Look Fat? Self-Perceived Body Weight Status and Labor Market Outcomes

Discussants:
Marlon Tracey, Southern Illinois University, Edwardsville
Vikesh Amin, Central Michigan University
Haijing Huang, Pardee RAND Graduate School

[336] 6/29/2017 8:15 AM–10:00 AM

BULLYING: CAUSES AND EFFECTS
Chair: Dajung Jun, Michigan State University

Papers:
Makiko Nakamuro*, Keio University
Does Class-Size Reduction Reduce Bullying, Violence, and Absenteeism in School?

Dimitrios Nikolaou*, Illinois State University
Cyberbullying vs. Bullying: Is it a Tie? Comparing Their Detrimental Effects on High School Student Outcomes

Miguel Sarzosa*, Purdue University
The Dynamic Consequences of Bullying on Skill Accumulation

The Link between Traumatic Experiences and Psychological Distress: Acknowledging Mental Health

Discussants:
Craig G. Gundersen, University of Illinois at Urbana-Champaign
Makiko Nakamuro, Keio University
Dajung Jun, Michigan State University
Dimitrios Nikolaou, Illinois State University

[337] 6/29/2017 8:15 AM–10:00 AM

TEACHER QUALITY AND EDUCATION SIGNALS
Chair: Andrew Bibler, University of Alaska Anchorage

Papers:
Moiz Bhai*, University of Arkansas at Little Rock, and Irina Horoi, Amazon

New Evidence on National Board Certification as a Signal of Teacher Quality
Kelly Chen*, Boise State University, Zeynep K. Hansen, Boise State University
Better Students? Better Teachers? Just Better Grades?
Christopher P. Erwin*, University of New Mexico, and Melissa Binder, University of New Mexico
Do Graduation Delays Serve as Productivity Signals? Evidence from Two Longitudinal Studies
Jose Ignacio I. Cuesta, University of Chicago, Felipe Gonzalez*, University of California, Berkeley, and Cristian Larroulet, London School of Economics
Distorted Quality Signals in School Markets

Discussants:
Andrew Bibler, University of Alaska Anchorage
Jieun Choi, Rutgers University
Gail A. Pacheco, Auckland University of Technology
Jessica M. Scheld, Lynchburg College

[338] 6/29/2017 8:15 AM–10:00 AM

GENDER ISSUES AND DISCRIMINATION OF THE EMPLOYER
Chair: Marina Gindelsky, U.S. Bureau of Economic Analysis

Papers:
Nicholas A. Jolly*, Marquette University
Female Earnings: How Important is the Husband?
Mizuki Komura*, Musashi University, and Hikaru Ogawa, University of Tokyo
Globalization, Gender Empowerment and Fertility
Jenny Save-Soderbergh*, Stockholm University
Gender Gaps in Negotiations: Salary Requests and Starting Salaries in the Field

Discussants:
Jessica L. Baker, San Diego State University
Sheena L. Murray, Curry College
Marina Gindelsky, U.S. Bureau of Economic Analysis

[339] 6/29/2017 8:15 AM–10:00 AM

STRUCTURAL ADJUSTMENT, UNIONS AND UNEMPLOYMENT
Chair: Helene Couprie, University of Cergy - Pontoise

Papers:
Sarah H. Bana*, University of California, Santa Barbara
Identifying Vulnerable Displaced Workers: The Role of Local Occupation Conditions
Jerry Nickelsburg*, University of California, Los Angeles
Structural Adjustment and Regional Labor Markets: Recovery from Post Cold War Base Closures
Donald O. Parsons*, George Washington University
First-Best Unemployment Insurance

Discussants:
Christopher F. Goetz, U.S. Census Bureau
Xuening Wang, University of Illinois at Chicago
Donald O. Parsons, George Washington University

[340] 6/29/2017 8:15 AM–10:00 AM

INTERNATIONAL MIGRATION
Organizer and Chair: Todd A. Sorensen, University of Nevada, Reno

Papers:
Todd A. Sorensen*, University of Nevada, Reno, and Peter Norlander, Loyola University Chicago
Discouraged Immigrants and the Missing Pop in EPOP
Catalina Amuedo-Dorantes*, San Diego State University, Cynthia Bansak, St. Lawrence University, and Susan Pozo, Western Michigan University
Refugee Admissions and Public Safety: Are Refugee Settlement Areas More Prone to Crime?
Sankar Mukhopadhyay*, University of Nevada, Reno, and Miaomiao Zou, University of Nevada, Reno
Does Sponsoring Some Family Members Lead to Less Remittances?
Kevin Shih*, Rensselaer Polytechnic Institute
The Local Impacts of Immigrant Investment
Discussants: Kevin Shih, Rensselaer Polytechnic Institute
Sankar Mukhopadhyay, University of Nevada, Reno
Catalina Amuedo-Dorantes, San Diego State University
Todd A. Sorensen, University of Nevada, Reno

ECONOMIC ANALYSIS OF LAW REVIEW 1
Organizer and Chair: Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília
Papers: Dimas M. Fazio*, London Business School
Creditor Rights Enforcement and Collateral Menu Expansion: A Household Finance Analysis
Eduardo Borges*, IBMEC Business School, and Giovanna Valadares Borges, Universidade de Brasília
Banks’ Operating Revenue on the Production Function
Michel Constantino*, Dom Bosco Catholic University
Vine-Production: Modeling Production Function Based on Vine-Copulas
Guilherme Solino*, Banco Central do Brasil
Bank Lending and Politics
Discussants: Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília
Dimas M. Fazio, London Business School
Michel Constantino, Dom Bosco Catholic University
Guilherme Solino, Banco Central do Brasil

APPLICATIONS IN INDUSTRIAL ORGANIZATION
Organizer and Chair: Adriana C. Vamosiu, University of San Diego
Papers: Oksana Loginova*, University of Missouri – Columbia, Dinah Cohen-Vermik, Rice University, and Niladri Syam, University of Missouri – Columbia
Sourcing Co-Created Products: Should your Suppliers Collaborate?
Marlon Mundt*, University of Wisconsin – Madison, and Larissa Zakletskaiia, University of Wisconsin – Madison
To Email or Not to Email: The Power of Relational Coordination in Primary Care
Hyojin Song*, Microsoft Research
Testing the Stability of Supply Chain Networks: Exclusive Channels with Hyundat
Joseph A. Duff*, Florida State University, and Joseph Stinn, Florida State University
The Effects of Nonprofit Overhead on Survival and Life Cycle
Discussants: Oksana Loginova, University of Missouri – Columbia
Roman Garagulagian, California State Polytechnic University, Pomona
Richard G. Cox, Arizona State University
Samarth Gupta, Boston University

THE ROLE OF NETWORKS AND PEERS IN DEVELOPING COUNTRIES
Organizer and Chair: Jun Sung Kim, Monash University

Papers: Kyu-Min Lee, Korea University, Euncheol Shin*, Kyung Hee University, and Seungil You, California Institute of Technology
An Economic Model of Friendship and Enmity for Measuring Social Balance in Networks
Syngjoo Choi, Seoul National University, Booyuel Kim*, KDI School of Public Policy and Management, Eungik Lee, Seoul National University, Yoonsoo Park, Korea Development Institute, and Euncheol Shin, Kyung Hee University
The Value of Friendship in Social Networks: Experimental Evidence with Adolescents
Jun Sung Kim*, Monash University, Hee-Seung Yang, Monash University, and Youjin Hahn, Yonsei University
Multi-Dimensional Social Networks and Employment Opportunities: Evidence from Rural India
Discussants: Jun Sung Kim, Monash University
Euncheol Shin, Kyung Hee University
Booyuel Kim, KDI School of Public Policy and Management

INSTITUTIONAL POLICIES AND INEFFICIENCIES ON ECONOMIC GROWTH
Organizer and Chair: Mustafa Gunaydinc, Claremont Graduate University
Papers: Vasant P. Gandhi*, Indian Institute of Management Ahmedabad
Daishoku Kanehara*, Kyoto University
Procyclical R&D Cycle in a Fully-Endogenous Growth Model with Population Growth
Josip Tica*, University of Zagreb, and Robert J. Sonora, Fort Lewis College
The Impact of Rent Seeking on Total Factor Productivity
Discussants: Marion Dumas, Santa Fe Institute
Li Yao, University of Colorado Boulder
Fernando Torres, IPmetrics

REFRESHMENT BREAK

Society for the Advancement of Behavioral Economics
BEHAVIORAL THEORY, ENVIRONMENTAL ECONOMICS, AND PREFERENCES
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Sandra Hughes Goff*, Skidmore College
Contrasting the Effects of Monetization of Intrinsic Value and Instrumental Value on Environmentally Relevant Behavior
Gabor Neszveda, Tilburg University, and Bertrand Melenberg, Tilburg University
Unifying Risk Taking and Time Discounting: An Experimental Study
Gigi R. Foster*, University of New South Wales, and Merrilyn Groom, University of Oxford
Loyalty to Image, or Loyalty to Cause? An Experimental Investigation of Distinct Motives for Charitable Giving
Discussants: from above participants

DEFENSE ECONOMICS: FULL COST OF GOVERNMENT CIVILIANS, CONTRACTORS, AND GENERAL AND FLAG OFFICERS
Defense Economics Session
Organizer and Chair: Jerry Pannullo, Office of the Secretary of Defense
Papers: Mark Zais*, Office of the Secretary of Defense, Lisa Hamp, Office of the Secretary of Defense, and Jeffrey Cook, Office of the Secretary of Defense

Comparing the Costs of DoD Civilians and Contractors
Garrett Summers*, Office of the Secretary of Defense
Defining the Costs Associated with General and Flag Officers

Discussants: Laura E. Arney, Naval Postgraduate School Adebayo M. Adefede, Congressional Budget Office

[347] 6/29/2017 10:15 AM–12:00 PM
MICROECONOMICS: HEALTH AND POLITICS
Chair: Nadia Ben Sedrine Goucha, Higher Colleges of Technology
Papers: Nadia Ben Sedrine Goucha*, Higher Colleges of Technology

Political Uncertainty, Political Connections and Corporate Investment Cash-Flow Sensitivity: Evidence from Tunisian Context
James Broughel*, George Mason University, and W. Kip Viscusi, Vanderbilt University

Updating the Cost-Per-Life Saved Cutoff for Use in Health-Health Analysis
Nirmal K. Raut*, National Graduate Institute for Policy Studies, Japan, and Ryuichi Tanaka, University of Tokyo

“Policing” Health Service Delivery: Evidence from Civil Conflict in Nepal
Thomas F. Tenerelli*, Central Washington University

The Ancestral Determinants of Political Ideology
Discussants: Amjad Toukan, Lebanese American University
Tom F. Tenerelli, Central Washington University
Nirmal K. Raut, National Graduate Institute for Policy Studies, Japan

[348] 6/29/2017 10:15 AM–12:00 PM
POLITICAL PROCESSES
Chair: Derek K. Yonai, Southern Methodist University
Papers: Abigail Peralta*, Texas A&M University, College Station

The Impact of Election Fraud on Government Performance
Nichole Szembrot*, Trinity College, Connecticut

Perceptions of Special Interest Influence and Voting Behavior
Derek K. Yonai*, Southern Methodist University

Rational Irrationality Operationalized: Incivility, the New Normal
Ruben Juarez, University of Hawaii at Manoa, and Jung S. You*, California State University, East Bay

Optimality of the Uniform Rule under Single-Peaked Preferences
Discussants: Nichole Szembrot, Trinity College, Connecticut
Jung S. You, California State University, East Bay
Diego A. Vera Cossio, University of California, San Diego
Abigail Peralta, Texas A&M University, College Station

[349] 6/29/2017 10:15 AM–12:00 PM
DETERMINANTS OF FIRM INVESTMENT AND EQUITY FINANCE
Chair: Alfred V. Guender, University of Canterbury
Papers: Saad M. Alneafea*, Saudi Electronic University

Short and Long Run Determinants of Private Investment in Saudi Arabia
Carlos O. Chavez*, Universidad Nacional Autonoma de Mexico, Eliseo Ramirez, Universidad Nacional Autonoma de Mexico, and Arturo Morales, Universidad Nacional Autonoma de Mexico

The Mexican Stock Exchange Performance After the Financial Crisis: An Application of Data Mining
Chao-Hsi Huang*, National Tsing Hua University, Taiwan, and Yi-Shan Hsieh, National Tsing Hua University, Taiwan

The Cyclical Behavior of Debt and Equity Finance: Evidence from Listed and Unlisted Taiwanese Firms
Delong Li*, Johns Hopkins University

Uncertainty, Financial Frictions and Corporate Investment Sensitivity to Cash Flows
Discussants: Gustavo Leyva, Banco de Mexico
Michael K. Kuehlwein, Pomona College
William A. Swanson, University of California, Davis
Chao-Hsi Huang, National Tsing Hua University, Taiwan

[350] 6/29/2017 10:15 AM–12:00 PM
CAPITAL FLOWS AND INTERNATIONAL TRANSMISSION
Chair: Shugo Yamamoto, Yamaguchi University
Papers: Yizhe Daniel Xie*, Waseda University

Are ASEAN Firms Immune from Currency Appreciation?
Pei-Chien Lin*, Tamkang University

The Impact of International Financial Integration on Export
Takeshi Hoshikawa*, Kindai University, and Masahiro Inoguchi, Ritsumeikan University

Factors Causing Capital Flows In Emerging Economies
Elod Takats*, Bank for International Settlements, and Judit Temesvary, Federal Reserve Board of Governors

The Currency Dimension of the Bank Lending Channel in International Monetary Transmission
Discussants: Adina Ardelean, Santa Clara University
Michael P. Kelley, University of Illinois at Chicago
Elod Takats, Bank for International Settlements
Shugo Yamamoto, Yamaguchi University

[351] 6/29/2017 10:15 AM–12:00 PM
TRADE THEORY
Chair: Arnab Nayak, Mercer University
Papers: Arnab Nayak*, Mercer University

Factor Endowment Differences, Cost Non-Homotheticity and the Pattern of Home Market Effects Across Countries
Andrew H. McCallum*, Federal Reserve Board of Governors, and Pawel M. Krolikowski, Federal Reserve Bank of Cleveland

Goods-Market Frictions and International Trade
Gina C. Pieters*, Trinity University

How Does Income Inequality Affect Imports?
Discussants: Gina C. Pieters, Trinity University
Yung-Hsiang Ying, National Taiwan Normal University
Andrew H. McCallum, Federal Reserve Board of Governors

[352] 6/29/2017 10:15 AM–12:00 PM
FINANCIAL MARKETS
Chair: Viktoria Dalko, Harvard University, and Hult International Business School
Papers: Bahram Adrangi*, University of Portland, Arjun Chattrath, University of Portland, Joseph Macri, Macquarie University, and Kambiz Raffiee, University of Nevada, Reno

Crude Oil Price Shocks and Latin American Emerging Equity Markets
Shih-Wei Chao*, National Chengchi University, Taiwan

PROGRAM IS SUBJECT TO CHANGE
Do US Variables Explain Stock Volatility of a Small Open Economy? Some Disaggregated Evidence of Taiwan
Levan Efremidze*, Pepperdine University, Darrol J. Stanley, Pepperdine University, Nikolai Wasilewski, Pepperdine University, and Michael D. Kinsman, Pepperdine University
Entropy Risk Factor Model for Tactical Asset Allocation

Discussants: Shih-Wei Chao, National Chengchi University, Taiwan
Satish Thosar, University of Redlands
Rainer A. Schuessler, Helmut Schmidt University

[353] 6/29/2017 10:15 AM–12:00 PM
MARKET ADJUSTMENTS IN THE FINANCIAL SECTOR
Chair: John P. O’Keefe, Federal Deposit Insurance Corporation
Papers: Bana M. Abuzayed*, Qatar University, and Nedal A. Al-Fayoumi, Qatar University
The Speed of Adjustment to Information: Evidence from Recently Upgraded Stock Markets
John P. O’Keefe*, Federal Deposit Insurance Corporation, and Chiwon Yom, Federal Deposit Insurance Corporation
Offsite Detection of Insider Abuse and Bank Fraud
Takeshi Osada*, Saitama University, Kazuki Onji, Osaka University, and David Vera, California State University, Fresno
Old Boy Network and Capital Injection: Evidence from Japanese Banks
Discussants: David P. Ely, San Diego State University
Takeshi Osada, Saitama University
John P. O’Keefe, Federal Deposit Insurance Corporation

[354] 6/29/2017 10:15 AM–12:00 PM
PRESCRIPTION DRUG USAGE AND SUBSTANCE ABUSE
Chair: Miguel Sarzosa, Purdue University
Papers: Burhan Biner*, DePaul University
Determinants of Prescription Drug Usage
Samuel R. Bondurant*, Texas A&M University, College Station, Jason M. Lindo, Texas A&M University, College Station, and Isaac D. Swensen, Montana State University
Bozeman
Substance Abuse Treatment Centers and Local Crime
Richard G. Cox*, Arizona State University, and Darren P. Grant, Sam Houston State University
The Impact of Federal Influence on Drunk Driving Laws
Grant W. Gannaway*, University of Chicago
Pharmacy Deserts and Medication Adherence
Discussants: Richard G. Cox, Arizona State University
Grant W. Gannaway, University of Chicago
Burhan Biner, DePaul University
Samuel R. Bondurant, Texas A&M University, College Station

[355] 6/29/2017 10:15 AM–12:00 PM
TOPICS IN HEALTH ECONOMICS
Chair: Tim A. Bersak, Wofford College
Papers: Jieun Chang*, Southwestern Oklahoma State University
Online Health Service and Concerns Over Privacy and Security
Chun-Chih Chen*, National Taipei University
Impact of Noncommunicable Disease on the Mid-Age Employment in Taiwan
Dajung Jun*, Michigan State University
Broader Analysis on Health Insurance Tax Credit
Helen Schneider*, University of Texas at Austin
Of Competitive Pressures and Care Quality: Infertility Treatment Case
Discussants: Mauricio Romero, University of California, San Diego
Chun-Chih Chen, National Taipei University
Helen Schneider, University of Texas at Austin
Jieun Chang, Southwestern Oklahoma State University

[356] 6/29/2017 10:15 AM–12:00 PM
LABOR MARKET ISSUES
Chair: Yoshiaki Shimazaki, Akita Prefectural University
Papers: Oliver Guertler*, University of Cologne, and Jed L. DeVaro, California State University, East Bay
Strategic Shifting in Competitive Labor Markets: A General Model of Multi-Task Promotion Tournaments with Employer Learning
Fung-Mey Huang*, National Taiwan University
Financial Crisis and Family Labor Supply of Single-Parent Household – Evidence from Taiwan
Yoshiaki Shimazaki*, Akita Prefectural University, and Christian Crowley, U.S. Department of the Interior
Labor Supply in a Microworking Market: An Experimental Study on Cloud Sourcing Services
Joanne Y. Tan*, Yale University, and Sciences Po
Multi-Dimensional Heterogeneity and Matching in a Frictional Labour Market
Discussants: Fabio Mariani, Universite Catholique de Louvain
Yoshiaki Shimazaki, Akita Prefectural University
Jerry Nickelsburg, University of California, Los Angeles
Oliver Guertler, University of Cologne

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EFFICIENCY WAGES AND EMPLOYER/EMPLOYEE LEARNING
Chair: Jared L. Bressler, Colorado State University, Pueblo
Papers: Jared L. Bressler*, Colorado State University, Pueblo
Do Firms Pay Optimal Efficiency Wages?
Samarth Gupta*, Boston University
What Makes a Good Manager? Evidence from Insurance Firm in India
Keiko Yoshida*, Momoyama Gakuin University
Job Changers and Self-Development in Japan
Discussants: Sarah H. Bana, University of California, Santa Barbara
Keiko Yoshida, Momoyama Gakuin University
John V. Winters, Oklahoma State University

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ECONOMIC ANALYSIS OF LAW REVIEW 2
Organizer and Chair: Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília
Papers: Tito Moreira, Universidade Catolica de Brasilia, and Greisson Almeida Pereira*, Universidade Catolica de Brasilia
Redesigning Brazil: GDP Forecasting for Conglomerates of Municipalities with Homogeneous Socioeconomic Characteristics
Mario Jorge Mendonca*, Institute for Applied Economic Research
Using the Dynamic Bayesian Factorial Model to Forecast Tax Revenues in Brazil
Benjamin Miranda Tabak*, Federal Senate of Brazil, and Universidade Católica de Brasília
Monitoring Financial Networks

Discussants: Giovanna Valadares Borges, Universidade de Brasilia
Mario Jorge Mendonca, Institute for Applied Economic Research
Greisson Almeida Pereira, Universidade Catolica de Brasilia

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IMPACT OF ENVIRONMENTAL REGULATIONS ON THE AUTOMOBILE INDUSTRY

Chair: Wenxin Victoria Xie, University of California, San Diego

Papers: Chia-Wen Chen*, Academia Sinica, and Wei-Min Hu, National Chengchi University, Taiwan
  Targeting of Fuel Efficiency Programs in China’s Automobile Industry
  Fanglin Sun*, University of California, San Diego, Rudai Yang, Peking University, and Dong Yuan, Peking University
  Tax Incentives for Greener Products: Evidence from the Automobile Market in China
  Rongzhang Wang*, University of California, Los Angeles
  Green Dollars: The Impact of Clean Vehicle Subsidies

Discussants: Brigitte Roth Tran, Federal Reserve Board of Governors
Wenxin Victoria Xie, University of California, San Diego
Chia-Wen Chen, Academia Sinica

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REGIONAL ECONOMICS

Chair: William H. Sander III, DePaul University

Papers: David A. Penn*, Middle Tennessee State University
  Do States with Skilled Workers Attract More? An Update through the Great Recession
  William H. Sander III*, DePaul University, and Brian Phelan, DePaul University
  The Effect of Foreign-Born Workers on the Returns to College Majors
  Li Yao*, University of Colorado Boulder
  A Model of City Hierarchy

Discussants: T M Tonmoy Islam, Elon University
David A. Penn, Middle Tennessee State University
Xi Wu, Sun Yat-Sen University
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