



## Participating Allied Societies

American Association of Wine Economists (AAWE)  
 Australasian Agricultural and Resource Economics Society (AARES)  
 International Banking, Economics and Finance Association (IBEFA)  
 Philippine Economic Society (PES)  
 Transportation and Public Utilities Group (TPUG)

11 Jan @ 12:00–6:30 PM

### REGISTRATION OPEN

[1] 11 Jan @ 1:00–2:15 PM  
General Session

### OPENING ADDRESS: JUST HOW COMPETITIVE ARE LABOR MARKETS? A MONOPSONY MANIFESTO

**Welcome:** Morris Altman, University of Newcastle  
**Introduction:** Daniel L. McFadden, University of California, Berkeley  
**Address:** Orley Ashenfelter, Princeton University

11 Jan @ 2:15–2:45 PM

### REFRESHMENT BREAK

[2] 11 Jan @ 2:45–4:30 PM  
Volunteer Individual Session

### CREDIT, MONEY DEMAND AND THE BUSINESS CYCLE

**Chair:** Jairo Nunez, Fedesarrollo  
**Papers:** Levent Altinoglu\*, Federal Reserve Board of Governors  
*The Origins of Aggregate Fluctuations in a Credit Network Economy*  
 Nathan S. Balke\*, Southern Methodist University, Enrique Martinez-Garcia, Federal Reserve Bank of Dallas, and Soma Patra, California State University, Northridge  
*Credit Frictions and Firm Entry and Exit*  
 Takeshi Osada\*, Saitama University  
*Why Do Banks Hold Excess Reserves? Precautionary Demands or Monetary Policy Factors?*  
 Jairo Nunez\*, Fedesarrollo, Carlos Medina, Central Bank of Colombia, and Lina Cardona Sosa, Central Bank of Colombia  
*Impact of Conditional Cash Transfers on the Credit Market*  
**Discussants:** Nathan S. Balke, Southern Methodist University  
 Takeshi Osada, Saitama University  
 Jairo Nunez, Fedesarrollo  
 Levent Altinoglu, Federal Reserve Board of Governors

[3] 11 Jan @ 2:45–4:30 PM  
Volunteer Individual Session

### INTERNATIONAL CAPITAL FLOWS AND MACROECONOMIC PERFORMANCE

**Chair:** Shin-Kun Peng, National Taiwan University, and Academia Sinica  
**Papers:** Anupam Das\*, Mount Royal University, and Murshed Chowdhury, University of New Brunswick  
*Reverse Flows and Remittance Allocation in Bangladesh*  
 Olugbenga A. Onafowora\*, Susquehanna University, and Oluwole Owoye, Western Connecticut State University  
*Does FDI Cause Economic Growth? Evidence from Caribbean Small States*  
 Shin-Kun Peng\*, National Taiwan University, and Academia Sinica, and Li-Wen Hung, National Taiwan University  
*Labor Migration with Remittance and Income Inequality*  
 Blanca Sanchez-Robles, University of Cantabria, and Marta Bengoa\*, City College of New York, CUNY  
*Back to BITs and Bites: Do Trade and Investment Agreements Promote Foreign Direct Investment within Developing Countries?*  
**Discussants:** Olugbenga A. Onafowora, Susquehanna University  
 Shin-Kun Peng, National Taiwan University, and Academia Sinica  
 Marta Bengoa, City College of New York, CUNY  
 Anupam Das, Mount Royal University

[5] 11 Jan @ 2:45–4:30 PM  
Individually Organized Session

### TOPICS IN PUBLIC ECONOMICS

**Organizer:** Tsai-Ching Liu, National Taipei University  
**Chair:** Yen-Ju Lin, National Taichung University of Science and Technology, Taiwan  
**Papers:** Jui-Chih Wang\*, National Taipei University of Business, and Mei-Juh Huang, Fu-Jen Catholic University  
*Impact of Chinese Special Tax Adjustment Measures on Corporate Effective Tax Rate*  
 Hsing-Wen Han\*, Tamkang University, and Ching-Yang Liang, Feng Chia University, Taiwan  
*The Effects of Employment and Profession Characteristics on Women's Fertility Decisions*  
 Yen-Ju Lin\*, National Taichung University of Science and Technology, Taiwan, and Chao-Lan Wang, National Dong Hwa University, Taiwan  
*The Impact of Leisure Participation Types on Medical Care Utilization for Elderly in Taiwan*  
**Discussants:** Chao-Lan Wang, National Dong Hwa University, Taiwan  
 Mei-Juh Huang, Fu-Jen Catholic University  
 Hsing-Wen Han, Tamkang University

[6] 11 Jan @ 2:45–4:30 PM  
Individually Organized Session

### TOPICS IN HEALTH ECONOMICS I

**Organizer:** Tsai-Ching Liu, National Taipei University  
**Chair:** Wei-Hua Tian, National Cheng Kung University, Taiwan  
**Papers:** Chin-Shyan Chen\*, National Taipei University  
*Socioeconomic Status and Preterm Birth in Taiwan*  
 Ying-Tzu Lin\*, Fu-Jen Catholic University

*Economic Condition, Weather and Health*  
Yun-Shan Chan\*, National Taipei University  
*Asian Dust Storm and Hospitalization of Diabetes in Taiwan*  
Wei-Hua Tian\*, National Cheng Kung University, Taiwan  
*Use of Quantile Regression to Investigate the Relationship  
between the Body Mass Index and Obesity Risk Factors of  
Children and Teenagers in Taiwan*

**Discussants:** Yun-Shan Chan, National Taipei University  
Tsai-Ching Liu, National Taipei University  
Ying-Tzu Lin, Fu-Jen Catholic University  
Yu-I Peng, National Taipei University

[7] 11 Jan @ 2:45–4:30 PM  
Contemporary Economic Policy Session

### **ENERGY, MINING, AND RISK**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Mita Bhattacharya, Monash University  
**Papers:** Chan Wang\*, Guangdong University of Finance and Economics, and Pu-Yan Nie, Jinan University, and Guangdong University of Foreign Studies

*Rebound Effects and Reducing Emission of Energy Efficiency  
Promotion Under Zero-Cost Breakthrough*

Mita Bhattacharya\*, Monash University, Khalid Ahmed, Sukkur Institute of Business Administration, Nicholas Apergis, University of Piraeus, and Sudharshan Reddy Paramati, Jiangxi University of Finance and Economics

*Electricity and Emissions in Australia: A Reappraisal with Time Series Properties*

Jie He\*, University of Sherbrooke, Thomas G. Poder, Centre de Recherche du CHUS, and Adrien Corneille, University of Sherbrooke

*Social Acceptability for New Projects of Mining Sectors in Quebec, Canada: An Analysis Based on Discrete Choice Experiment Method*

**Discussants:** Daniel Xiangyi Meng, Central University of Finance and Economics, China  
Jie He, University of Sherbrooke  
Chan Wang, Guangdong University of Finance and Economics

[8] 11 Jan @ 4:45–6:30 PM  
Volunteer Individual Session

### **TIME SERIES, MODELS, AND BUSINESS CYCLES**

**Chair:** Efrem Castelnuovo, University of Melbourne  
**Papers:** Giovanni Caggiano\*, Monash University, and Efrem Castelnuovo, University of Melbourne

*Global Uncertainty*

Leila Dagher\*, American University of Beirut  
*Time-Varying Causality between Oil Prices and Stock Market Prices: Evidence from Oil-Exporting and Oil-Importing Countries*

Takeshi Inoue\*, Kobe University  
*Financial Inclusion and Rural Poverty in India: How Banking Breadth and Depth Interact in the Process of Poverty Reduction*  
Efrem Castelnuovo\*, University of Melbourne, Giovanni Caggiano, Monash University, Gabriela Nodari, Reserve Bank of Australia, and Giovanni Pellegrino, University of Melbourne

*Risk Management: Driven Policy Rate Gap in Recessions and Expansions*

**Discussants:** Leila Dagher, American University of Beirut  
Efrem Castelnuovo, University of Melbourne  
Giovanni Caggiano, Monash University

Takeshi Inoue, Kobe University

[9] 11 Jan @ 4:45–6:30 PM  
Contemporary Economic Policy Session

**INCOME INEQUALITY AND FISCAL EXPENDITURE**  
**Organizer and Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** Liang Shao\*, Henan University, Tsun-Feng Chiang, Henan University, and Yongle Wang, Shaoxing University  
*Evolution of Income Inequality: The Gini Coefficient and Mean Division Shares*

Tsun-Feng Chiang\*, Henan University  
*Industrial Land Price and Local Fiscal Expenditure in China: Theory and Evidence*

Ditthawat Sopitarpaong\*, Naresuan University  
*The Relationship between Macroeconomic Factor and Condominium Business Growth in Thailand*

**Discussants:** Shin S. Ikeda, Otaru University of Commerce  
Ditthawat Sopitarpaong, Naresuan University  
Liang Shao, Henan University

[10] 11 Jan @ 4:45–6:30 PM  
Volunteer Individual Session

### **INFLATION**

**Chair:** Atsushi Sekine, Waseda University  
**Papers:** Masayuki Otaki\*, University of Tokyo  
*Labor Productivity Stagnation, the Radical Quantitative Monetary Policy, and Disinflation*

Menna Bizuneh\*, Pitzer College  
*Are We Floating Yet? Duration of Fixed Exchange Rate Regimes*  
Atsushi Sekine\*, Waseda University, and Takayuki Tsuruga, Kyoto University  
*Effects of Commodity Price Shocks on Inflation: A Cross-Country Analysis*

**Discussants:** Menna Bizuneh, Pitzer College  
Atsushi Sekine, Waseda University  
Masayuki Otaki, University of Tokyo

[11] 11 Jan @ 4:45–6:30 PM  
Volunteer Individual Session

### **INTERNATIONAL CAPITAL FLOWS**

**Chair:** Xingdi Tian, City University of Hong Kong  
**Papers:** Shigeto Kitano\*, Kobe University, and Kenya Takaku, Hiroshima City University

*Capital Controls, Macroprudential Regulation, and the Bank Balance Sheet Channel*

Anthony J. Makin\*, Griffith University, and Shyama Ratnasiri, Griffith University  
*New Measures of International Capital Mobility for Advanced Borrower Economies*

Xingdi Tian\*, City University of Hong Kong  
*Uncertainty and Mutual Fund Portfolio*

**Discussants:** Anthony J. Makin, Griffith University  
Xingdi Tian, City University of Hong Kong  
Shigeto Kitano, Kobe University

[12] 11 Jan @ 4:45–6:30 PM  
Volunteer Individual Session

### **GLOBAL PORTFOLIO CHOICE**

**Chair:** Anil V. Mishra, Western Sydney University  
**Papers:** Shigeyuki Hamori\*, Kobe University, and Xiao Jing Cai, Kobe University

*Interdependence between Oil and East Asian Stock Markets: Evidence from Wavelet Coherence Analysis*  
Xiao Jing Cai\*, Kobe University, and Shigeyuki Hamori, Kobe University  
*Modelling Interdependence between East Asian Stock Markets and the Prices of Oil and Gold: A Wavelet Based Approach*  
Martin Young\*, Massey University, Mui Kuen Yuen, Massey University, and Jianguo Chen, Massey University  
*Survival Analysis of Hedge Funds and Institutional Investors: Evidence from Asia Pacific Region*  
Anil V. Mishra\*, Western Sydney University  
*Bias in Mutual Fund Equity Holdings across the Globe*  
**Discussants:** Anil V. Mishra, Western Sydney University  
Martin Young, Massey University  
Shigeyuki Hamori, Kobe University  
Xiao Jing Cai, Kobe University

[13] 11 Jan @ 4:45–6:30 PM  
*Individually Organized Session*

### TOPICS IN HEALTH ECONOMICS II

**Organizer:** Tsai-Ching Liu, National Taipei University  
**Chair:** Chun-Chih Chen, National Taipei University  
**Papers:** Tsai-Ching Liu\*, National Taipei University  
*Financial Incentives and Physician Elective Cesarean Delivery Rates*  
Yu-I Peng\*, National Taipei University  
*Internet Use and Health Behavior in Taiwan*  
Chun-Chih Chen\*, National Taipei University  
*Wealth and Health: Evidence from House Price Index*  
**Discussants:** Chun-Chih Chen, National Taipei University  
Chin-Shyan Chen, National Taipei University  
Wei-Hua Tian, National Cheng Kung University, Taiwan

[14] 11 Jan @ 4:45–6:30 PM  
*Contemporary Economic Policy Session*

### LABOR ISSUES: THEORETICAL AND EMPIRICAL STUDIES

**Organizer:** Jack W. Hou, California State University, Long Beach  
**Chair:** Rajeev K. Goel, Illinois State University  
**Papers:** Daniel Xiangyi Meng\*, Central University of Finance and Economics, China  
*Using Incentives to Encourage Expense Tracking in College Students – A Mobile App Field Experiment in China*  
Rajeev K. Goel\*, Illinois State University  
*International Movements of Money and Men: Impact on the Informal Economy*  
Prapatsorn Kleebprathum\*, Naresuan University  
*Understanding Factor Effecting Knowledge Sharing in Electrical and Electronics Industries in Thailand*  
Makram El-Shagi\*, Henan University, and Yizhuang Zheng, Henan University  
*Money Demand in China: A Meta Study*  
**Discussants:** Prapatsorn Kleebprathum, Naresuan University  
Michael Lu, Australian National University  
Makram El-Shagi, Henan University  
Rajeev K. Goel, Illinois State University

[15] 11 Jan @ 4:45–6:30 PM  
*Individually Organized Session*

### ROBERT E. LIPSEY MEMORIAL PANEL: FDI, POLITICAL RISK, AND THE ENVIRONMENT

**Organizer and Chair:** Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER  
**Papers:** Nadia Doytch\*, Brooklyn College CUNY, and Graduate Center, CUNY  
*The Impact of Foreign Direct Investment on the Ecological Footprint of Nations*  
Burchin Col, Pace University, Art A. Durnev, University of Iowa, and Sasha Molchanov\*, Massey University  
*Foreign Risk-Domestic Problem: Investment Efficiency Under Political Risk*  
Nadia Doytch, Brooklyn College CUNY, and Graduate Center, CUNY, and Zadia M. Feliciano\*, Queens College, CUNY, Graduate Center, CUNY, and NBER  
*FTAs and Foreign Firm Performance in Thailand*  
Yothin Jinjarak\*, Victoria University of Wellington, and Nam Ngo, Victoria University of Wellington  
*FDI Agglomeration and the Polarisation of Regional Growth Interdependence*  
**Discussants:** Yothin Jinjarak, Victoria University of Wellington  
Nadia Doytch, Brooklyn College CUNY, and Graduate Center, CUNY  
Sasha Molchanov, Massey University  
Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER

[16] 11 Jan @ 4:45–6:30 PM  
*Australasian Agricultural and Resource Economics Society*

### BIOSECURITY ECONOMICS

**Organizer and Chair:** Paul Mwebaze, CSIRO Land and Water  
**Papers:** Jeff Bennett\*, Australian National University  
*Recognising Risk and Stated Preference Studies of Biosecurity Threats*  
Stuart Whitten\*, CSIRO  
*Economics of Queensland Fruit Fly Area-Wide Management*  
Sorada Tapsuwan\*, CSIRO  
*Willingness to Pay for the Area-Wide Management of Queensland Fruit Fly and Sterile Insect Techniques*  
Paul Mwebaze\*, CSIRO Land and Water, Dean Paini, CSIRO, and Petra Kuhnert, CSIRO  
*Using Classification Models to Optimize Biosecurity Inspections in International Shipping: A Case Study of the Asian Gypsy Moth in Australia*

11 Jan @ 6:45–8:00 PM

### WELCOME RECEPTION

12 Jan @ 8:00 AM–6:30 PM

### REGISTRATION OPEN

[17] 12 Jan @ 8:30–10:15 AM  
*Volunteer Individual Session*

### MATHEMATICAL METHODS AND GAME THEORY

**Chair:** Aaron Bodoh-Creed, University of California, Berkeley  
**Papers:** Russel J. Cooper\*, University of New South Wales  
*Innovation and Economic Well-Being: Evaluation in an Era of Radical Technological Change*  
Robert Kirkby\*, Victoria University of Wellington  
*Solving Stochastic OLG (Overlapping Generation) Models using VFI Toolkit in Matlab*  
John R. O'Brien\*, Carnegie Mellon University, and Mark Fichman, Carnegie Mellon University

*Three Point Shooting and Efficient Mixed Strategies: A Nash Equilibrium Approach*

Aaron Bodoh-Creed\*, University of California, Berkeley

*Optimizing for Distributional Goals in School Choice Problems*

**Discussants:** Robert Kirkby, Victoria University of Wellington

John R. O'Brien, Carnegie Mellon University

Aaron Bodoh-Creed, University of California, Berkeley

Russel J. Cooper, University of New South Wales

[18] 12 Jan @ 8:30–10:15 AM  
Contemporary Economic Policy Session

### **APPLIED ECONOMICS I**

**Organizer and Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** Michael Lu\*, Australian National University, and

Kailing Shen, Australian National University

*Offered Wages and Workers' Application: Empirical Evidence*

Mei Hsu\*, National Taiwan Normal University

*Incidence and Wage Effects of Over-Education in Taiwan's*

*Graduate Labor Market*

Thomas G. Poder\*, Centre de Recherche du CHUS, and Jie He, University of Sherbrooke

*Treatment of "Don't-Know" Responses in Contingent Valuation*

*Surveys: Random Valuation Model Revisit*

**Discussants:** Thomas G. Poder, Centre de Recherche du CHUS

Tsun-Feng Chiang, Henan University

Mei Hsu, National Taiwan Normal University

[19] 12 Jan @ 8:30–10:15 AM  
Individually Organized Session

### **PERFORMANCE ANALYSIS: THEORY AND APPLICATIONS**

**Organizer and Chair:** Valentin Zelenyuk, University of Queensland

**Papers:** Sungko Li\*, Hong Kong Baptist University

*A Nonparametric Test of Quasiconcave Production Function with Variable Returns to Scale*

Kok Fong See\*, Universiti Sains Malaysia

*Measuring Hospital Efficiency in Malaysia: A Meta-frontier Approach*

David Kai Du\*, University of Queensland, and Valentin

Zelenyuk, University of Queensland

*Economic Growth and the Contribution from Healthcare Systems: Evidence from Two Stage DEA*

Duc Manh Pham\*, University of Queensland, and Valentin

Zelenyuk, University of Queensland

*Disposability, Convexity and Returns to Scale in Production Analysis*

**Discussants:** Duc Manh Pham, University of Queensland

David Kai Du, University of Queensland

Kok Fong See, Universiti Sains Malaysia

Sungko Li, Hong Kong Baptist University

[20] 12 Jan @ 8:30–10:15 AM  
Volunteer Individual Session

### **FISCAL POLICY**

**Chair:** Andrew Hughes Hallett, George Mason University

**Papers:** Hiroshi Morita\*, Hosei University

*Empirical Analysis on the Effect of Fiscal Policy in the Zero Lower Bound of Nominal Short-Term Interest Rate in Japan*

Takayuki Tsuruga\*, Kyoto University, Taisuke Kameda, Government of Japan, and Ryoichi Namba, Economic and Social Research Institute

*Decomposing Local Fiscal Multipliers: Evidence from Japan*

Andrew Hughes Hallett\*, George Mason University, Svend E.

Hougaard Jensen, Copenhagen Business School, Thorsteinn

Sigurdur Sveinsson, Central Bank of Iceland, and Filipe Vieira,

Copenhagen Business School

*Fiscal Imbalances under Deteriorating Demographics: A Political Economy Perspective*

**Discussants:** Takayuki Tsuruga, Kyoto University

Andrew Hughes Hallett, George Mason University

Hiroshi Morita, Hosei University

[21] 12 Jan @ 8:30–10:15 AM  
Contemporary Economic Policy Session

### **ECONOMICS OF CHINA: REGIONAL GROWTH AND TRADE STRATEGIES**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Yang Chen, Xi'an Jiaotong-Liverpool University

**Papers:** Yang Chen\*, Xi'an Jiaotong-Liverpool University

*Human Capital and Energy in Economic Growth – Evidence from Chinese Provincial Data*

Feng Yin\*, Shanghai University, and Yao Shen, Shanghai

University

*Location Determinants of Foreign Direct Investment in Services:*

*Do Agglomeration Economies Matter?*

Ran Jing\*, University of International Business & Economics, China

*Defensive Use of Overseas Patents: Evidence from Chinese Exporters*

**Discussants:** Feng Yin, Shanghai University

Ran Jing, University of International Business & Economics, China

Yang Chen, Xi'an Jiaotong-Liverpool University

[22] 12 Jan @ 8:30–10:15 AM  
Volunteer Individual Session

### **CORPORATE FINANCE**

**Chair:** Aytac Erdemir, Norwegian University of Life Sciences

**Papers:** Kaoru Hosono\*, Gakushuin University, and Miho

Takizawa, Toyo University

*Intangible Capital and the Choice of External Financing Sources*

Takuji Kinkyo, Kobe University, Shigeyuki Hamori, Kobe

University, Katsuyuki Tanaka, Kobe University, and Takuo

Higashide\*, Sumitomo Mitsui Asset Management Company,

and Chuo University

*Forecasting the Vulnerability of Industrial Economic Activities:*

*Predicting the Bankruptcy of Companies*

Xiping Li\*, Massey University, David Tripe, Massey

University, David J. Smith, Massey University, and Chris

Malone, Massey University

*Investigation of Systemic Risk Contribution Using an Accounting Based Measure*

Aytac Erdemir\*, Norwegian University of Life Sciences, Olvar

Bergland, Norwegian University of Life Sciences, and Helge

Berglann, Norwegian Institute of Bioeconomy Research

*Value of Director Networks for Firms*

**Discussants:** Takuji Kinkyo, Kobe University

Xiping Li, Massey University

Aytac Erdemir, Norwegian University of Life Sciences

Kaoru Hosono, Gakushuin University

[23] 12 Jan @ 8:30–10:15 AM

Individually Organized Session

## **MINIMUM WAGE, EMPLOYMENT OPPORTUNITIES AND MIGRATION**

**Organizer:** Jun Sung Kim, Monash University

**Chair:** Jongkwan Lee, Korea Development Institute

**Papers:** Youjin Hahn, Yonsei University, Jun Sung Kim\*, Monash University, and Hee-Seung Yang, Monash University  
*Multi-dimensional Social Networks and Employment Opportunities: Evidence from Rural India*

Jisun Baek, KDI School of Public Policy and Management, Changkeun Lee\*, Korea Development Institute, and WooRam Park, Korea Development Institute  
*Minimum Wage Introduction and Plant Dynamics: Evidence from Korean Manufacturing*

Jun Sung Kim, Monash University, and Jongkwan Lee\*, Korea Development Institute

*The Role of Intergenerational Mobility in Internal Migration*

**Discussants:** Jongkwan Lee, Korea Development Institute

Jun Sung Kim, Monash University

Changkeun Lee, Korea Development Institute

[24] 12 Jan @ 8:30–10:15 AM  
*Volunteer Individual Session*

## **INFORMATION AND COMPETITION**

**Chair:** Jonathan Willner, Oklahoma City University

**Papers:** Quang Minh Le\*, Queensland University of Technology, Khoa Cai, Industrial University of Ho Chi Minh City, Hong Vo, International University, Vietnam National University, Ho Chi Minh City, and Quy Vo, International University, Vietnam National University, Ho Chi Minh City  
*Market Power: Does Basel III's Liquidity Regulation Matter?*

Yue Li\*, University of Wisconsin – Madison, Changying Li, Shandong University, and Jianhu Zhang, Shandong University  
*Competitive Pursuit of Targetability with Privacy Intrusion*

Lynne Pepall\*, Tufts University, and Daniel J. Richards, Tufts University  
*Persuasive Advertising in the Information Economy*

Jonathan Willner\*, Oklahoma City University

*Competitive Balance and Attendance in Australian Rules Football*

**Discussants:** Yue Li, University of Wisconsin – Madison

Lynne Pepall, Tufts University

Jonathan Willner, Oklahoma City University

Quang Minh Le, Queensland University of Technology

12 Jan @ 10:15–10:30 AM

## **REFRESHMENT BREAK**

[25] 12 Jan @ 10:30 AM–12:00 PM  
*General Session*

## **KEYNOTE ADDRESS: STATED PREFERENCES**

**Introduction:** David Card, University of California, Berkeley

**Address:** Daniel L. McFadden, University of California, Berkeley

12 Jan @ 12:00–12:45 PM

## **LUNCH BREAK**

*Box lunches provided.*

[26] 12 Jan @ 12:45–2:30 PM  
*Volunteer Individual Session*

## **ECONOMETRIC MODELING**

**Chair:** Yixiao Zhou, Curtin University

**Papers:** Mukhit A. Onalbekov\*, Kazakh National Research Technical University, Abdylkappan A. Ashimov, Kazakh National Research Technical University, and Yuriy Borovskiy, Kazakh National Research Technical University  
*Making Recommendations in Macroprudential, Monetary and Fiscal Policy Areas*

Sunil Sapra\*, California State University, Los Angeles  
*An Empirical Comparison of Three Approaches for Econometric Analysis of High-Dimensional Data*

Eliyathamby Selvanathan\*, Griffith University, and Saroja Selvanathan, Griffith University  
*Convergence of Consumption Patterns between the Australian States?*

Yixiao Zhou\*, Curtin University, and Rodney Tyers, University of Western Australia  
*Automation and Inequality with Taxes and Transfers*

**Discussants:** Sunil Sapra, California State University, Los Angeles

Eliyathamby Selvanathan, Griffith University

Yixiao Zhou, Curtin University

Mukhit A. Onalbekov, Kazakh National Research Technical University

[27] 12 Jan @ 12:45–2:30 PM  
*Volunteer Individual Session*

## **BEHAVIOR AND PRINCIPLES OF MICROECONOMICS**

**Chair:** Jun Zhang, University of Technology Sydney

**Papers:** Lingyu Kong\*, University of Adelaide  
*Together We Stand Strong: Product Market Instability and the Value of Social Connections*

Lester Lusher\*, University of Hawaii at Manoa  
*College Better: Pari-Mutuel Betting Markets as a Commitment Device and Monetary Incentive*

Roger Conover\*, Azusa Pacific University  
*Scarcity Examined*

Jun Zhang\*, University of Technology Sydney  
*Optimal Prize Allocation in Contests: The Role of Negative Prizes*

**Discussants:** Lester Lusher, University of Hawaii at Manoa

Roger Conover, Azusa Pacific University

Jun Zhang, University of Technology Sydney

Lingyu Kong, University of Adelaide

[28] 12 Jan @ 12:45–2:30 PM  
*Volunteer Individual Session*

## **HEALTHCARE EFFECTS**

**Chair:** Troy Quast, University of South Florida

**Papers:** Anna Chorniy\*, Princeton University, Janet M. Currie, Princeton University, and Lyudmyla Sonchak, State University of New York, Oswego  
*Exploding Asthma and ADHD Caseloads: The Role of Medicaid Managed Care*

Euna Han\*, Yonsei University, and Tae Hyun Kim, Yonsei University  
*Healthcare Use Patterns Among People Who are Blind or Have Vision Impairment*

Son Nghiem\*, Queensland University of Technology  
*The Income Gradient of Child Mental Health in Australia: Does It Vary across Assessors, SES and Family Characteristics?*

Troy Quast\*, University of South Florida  
*Health Care Utilization by Senior Diabetics after Hurricane Katrina*

**Discussants:** Euna Han, Yonsei University  
Son Nghiem, Queensland University of Technology  
Troy Quast, University of South Florida  
Anna Chorniy, Princeton University

[28b] 12 Jan @ 12:45–2:30 PM  
Volunteer Individual Session

**CULTURE AND ECONOMIC OUTCOME**

**Chair:** Janet Dzator, University of Newcastle

**Papers:** Myat Su Tin\*, Myanmar Development Institute, and  
Yusuke Jinnai, International University of Japan  
*Social Status of Early Married Women in the Republic of Chad*  
Sindhu Vasireddy\*, University of Hawaii at Manoa  
*Son Preference, Differential Stopping Behavior, and the Fertility  
Outcomes*

Janet Dzator\*, University of Newcastle, and Michael Dzator,  
Central Queensland University  
*Education and Gender Equality Policies in Leadership and  
Development Strategies: Do They Promote Participation? Insights  
from Selected African Countries*

**Discussants:** Myat Su Tin, Myanmar Development Institute  
Sindhu Vasireddy, University of Hawaii at Manoa  
Janet Dzator, University of Newcastle

[29] 12 Jan @ 12:45–2:30 PM  
Individually Organized Session

**ISSUES IN INSTITUTIONS AND INNOVATION**

**Organizer:** Chun-Ping Chang, Shih Chien University at  
Kaohsiung

**Chair:** Genfu Feng, Xi'an Jiaotong University  
**Papers:** Genfu Feng\*, Xi'an Jiaotong University, and Mingbo  
Zheng, Xi'an Jiaotong University  
*Globalization and Innovation*

Jun Wen\*, Xi'an Jiaotong University, and Genfu Feng, Xi'an  
Jiaotong University  
*Corruption and Innovation*

Chun-Ping Chang\*, Shih Chien University at Kaohsiung, and  
Minyi Dong, Xi'an Jiaotong University  
*Dynamic Effects of Demographic Age Change, Institutional  
Impacts and Energy Consumption on Environmental Pollution  
Transfer*

Xiuyun Yang\*, Xi'an Jiaotong University, and Quanjing Wang,  
Xi'an Jiaotong University

*Political Ideology and Innovation*  
Mingbo Zheng, Xi'an Jiaotong University, and Genfu Feng\*,  
Xi'an Jiaotong University  
*Institution and Industrial Transfer: The Municipal Case of China*

**Discussants:** Jun Wen, Xi'an Jiaotong University  
Xiuyun Yang, Xi'an Jiaotong University  
Chun-Ping Chang, Shih Chien University at Kaohsiung

[30] 12 Jan @ 12:45–2:30 PM  
Volunteer Individual Session

**AGRICULTURE AND LAND USE**

**Chair:** Jason Bergtold, Kansas State University

**Papers:** Paul Mwebaze\*, CSIRO Land and Water, Jim  
Monaghan, Harper Adams University, Brian Revell, Harper  
Adams University, and Martin Hare, Harper Adams  
University  
*The Impact of EU Pesticide Residue Regulations on African Fresh  
Produce Exports to the UK*

Amiya Sarma\*, Gauhati University, Tinku Moni Borah,  
Gauhati University, and Madhurjya Prasad Bezbaruah,  
Gauhati University

*Efficacy of Marketing Channels of Horticultural Crops: A Study  
in Connectivity Deficit Northeast Region of India*  
Paul Mwebaze\*, CSIRO Land and Water

*Socio-economics of Cassava Production in East Africa*  
Jason Bergtold\*, Kansas State University, Gabriel Granco,  
Kansas State University, Marcellus Caldas, Kansas State  
University, Elizabeth Canales, Mississippi State University,  
and Ana Claudia Sant'Anna, Kansas State University  
*Sugarcane Expansion and Indirect Land Use Change in the  
Brazilian Cerrado*

**Discussants:** Amiya Sarma, Gauhati University  
Paul Mwebaze, CSIRO Land and Water  
Jason Bergtold, Kansas State University  
Paul Mwebaze, CSIRO Land and Water

[31] 12 Jan @ 12:45–2:30 PM  
Individually Organized Session

**EXTERNALITIES AND SECOND BEST POLICY**

**Organizer and Chair:** Joshua Graff Zivin, University of  
California, San Diego

**Papers:** Rebecca Taylor\*, University of Sydney  
*Bag Leakage: The Effect of Disposable Carryout Bag Regulations  
on Unregulated Bags*

Leslie Martin\*, University of Melbourne, and Sam Thornton,  
University of Melbourne  
*Can Road Charges Alleviate Congestion?*

Joshua Graff Zivin\*, University of California, San Diego, and  
Ben Gilbert, Colorado School of Mines  
*Pigouvian Taxes with Time-Varying Salience*

**Discussants:** Kendon Bell, Landcare Research Manaaki  
Whenua  
Daniel Tregeagle, University of California, Davis  
Andrea La Nauze, University of Pittsburgh

[32] 12 Jan @ 12:45–2:30 PM  
Contemporary Economic Policy Session

**SOCIAL SERVICE AND CRIME DETERRENCE**

**Organizer:** Jack W. Hou, California State University, Long  
Beach

**Chair:** Nicholas Lovett, University of Wisconsin - Whitewater  
**Papers:** Nicholas Lovett\*, University of Wisconsin -  
Whitewater, and Yuhan Xue, University of Wisconsin -  
Whitewater

*Foster Care Placement Type and Adult Outcomes*  
Lihua Dai\*, Shandong Normal University  
*Cultural Trade and Inbound Tourism: Empirical Evidence from  
China and Seven EU Countries*

Chun-Hung Lee\*, National Dong Hwa University, Taiwan  
*Integrating the Aspects of Ecosystem Services into Land Use  
Management in the Forest Park*

**Discussants:** Lihua Dai, Shandong Normal University  
Chun-Hung Lee, National Dong Hwa University, Taiwan  
Nicholas Lovett, University of Wisconsin - Whitewater

[33] 12 Jan @ 12:45–2:30 PM  
Contemporary Economic Policy Session

**RELIGION AND SOCIAL WELL-BEING**

**Organizer:** Jack W. Hou, California State University, Long  
Beach

**Chair:** Stephen Hosking, Cape Peninsular University of Technology  
**Papers:** Yijiang Wang\*, Cheung Kong Graduate School of Business  
*Rousseau's Peace, Hobbes' War and Leviathan: A Theory of Social Order*

Morris Altman\*, University of Newcastle  
*Social, Psychological, and Informational Costs of Being Ethical: There Ain't No Categorical Imperative to Becoming Ethical*

Danke Derek Wu\*, University of Chicago  
*Do Federal Grants Crowd Out Local Spending? Evidence from Title I*

**Discussants:** Morris Altman, University of Newcastle  
Danke Derek Wu, University of Chicago  
Stephen Hosking, Cape Peninsular University of Technology

[34] 12 Jan @ 2:45–4:30 PM  
*President-Elect Featured Session*

### **THE INFLUENCE OF DAN MCFADDEN I**

**Organizer:** Morris Altman, University of Newcastle  
**Moderator:** Daniel L. McFadden, University of California, Berkeley

**Papers:** David A. Hensher\*, University of Sydney  
*Heterogeneity in Decision Processes – Embedding Multiple Process Heuristics in Discrete Choice Models*

Emily Lancsar\*, Monash University  
*to be announced*

John Rose\*, University of Technology Sydney  
*The Role of Attitudes and Perceptions within a Formal Theoretical Choice Framework*

[35] 12 Jan @ 2:45–4:30 PM  
*Volunteer Individual Session*

### **ECONOMETRIC METHODS AND SINGLE EQUATION MODELS**

**Chair:** Jian Zhang, University of Wisconsin – Madison  
**Papers:** Kabir Dasgupta\*, Auckland University of Technology, and Tirthatanmoy Das, Indian Institute of Management Bangalore, and IZA

*Evaluating the Impact of Mothers' Self-Esteem on Early Childhood Home Environment*

Mitsuru Sunada\*, Hosei University  
*Measuring Brand Value of Media Platform in an Equilibrium Framework*

Thomas Tao Yang\*, Australian National University, Joshua Chan, University of Technology Sydney, and Chenghan Hou, Australian National University

*Asymptotic Trimming for Importance Sampling Estimators with Infinite Variance*

Jian Zhang\*, University of Wisconsin – Madison  
*A Specification Test for Generalized Additive Model with an Unknown Link Function*

**Discussants:** Mitsuru Sunada, Hosei University  
Thomas Tao Yang, Australian National University  
Jian Zhang, University of Wisconsin – Madison  
Kabir Dasgupta, Auckland University of Technology

[36] 12 Jan @ 2:45–4:30 PM  
*Contemporary Economic Policy Session*

### **APPLIED ECONOMICS II**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Xiaoyu Tian, University of Northampton

**Papers:** Jing Wang\*, Chongqing Technology and Business University  
*The Role of Global Value Chain Participation in Economy and Environment*

Xiaoyu Tian\*, University of Northampton  
*Sequential Trade: Learning and Firm Dynamics*

Manuel Willington\*, Universidad Adolfo Ibanez, and Maria F. Gabrielli, CONICET, and Universidad Nacional de Cuyo  
*Is Collusion-Proof Procurement Expensive?*

**Discussants:** Xiaoyu Tian, University of Northampton  
Tien Manh Vu, Asian Growth Research Institute  
Jing Wang, Chongqing Technology and Business University

[37] 12 Jan @ 2:45–4:30 PM  
*Individually Organized Session*

### **TECHNOLOGY AND PRODUCTION**

**Organizer and Chair:** Clevo I. Wilson, Queensland University of Technology

**Papers:** Eucabeth Bosibori Opande Majiwa\*, Jomo Kenyatta University of Agriculture and Technology, Kenya  
*Technical Efficiency and Technology Gap Ratios among Rice Farmers in Kenya*

Uttam Khanal\*, Queensland University of Technology, Clevo I. Wilson, Queensland University of Technology, Boon L. Lee, Queensland University of Technology, and Viet-Ngu Hoang, Queensland University of Technology

*Smallholder Farmers' Participation in Climate Change Adaptation Programs: Understanding Preferences in Nepal*

Thong Q. Ho\*, Queensland University of Technology  
*The Nexus between Cost and Environmental Performance of Coffee Production in Vietnam*

Marcel Gono\*, Queensland University of Technology  
*Stakeholder Preferences and Environmental Effectiveness of Common Resource Management: A Study of Catchment Management Regimes in the Philippines Using Choice Modeling and Difference in Differences Methodologies*

**Discussants:** from above participants

See session [45]

[38] 12 Jan @ 2:45–4:30 PM  
*International Banking, Economics and Finance Association*

### **ISSUES IN CONTEMPORARY FINANCE I**

**Organizer:** David G. Mayes, University of Auckland

**Chair:** Santiago Carbo Valverde, CUNEF, Bangor University, and Funcas

**Papers:** Garth Baughman\*, Federal Reserve Board of Governors, and Francesca Carapella, Federal Reserve Board of Governors

*Limited Commitment and the Implementation of Monetary Policy*

David G. Mayes\*, University of Auckland  
*Banking Union: The Disadvantages of Opportunism*

Salah U-Din\*, Massey University, David Tripe, Massey University, and M. Humayun Kabir, Massey University  
*Market Structure and Bank Efficiency: An Exploration Based on Australia and New Zealand*

**Discussants:** Salah U-Din, Massey University  
Santiago Carbo Valverde, CUNEF, Bangor University, and Funcas

John V. Duca, Federal Reserve Bank of Dallas

[39] 12 Jan @ 2:45–4:30 PM  
*Volunteer Individual Session*

### **ANALYSIS OF HEALTH OUTCOMES**

**Chair:** Daniel H. Simon, Indiana University Bloomington  
**Papers:** Mirjam Reutter\*, Universitat Hohenheim, and Gregor Pfeifer, Universitat Hohenheim

*The Morning After: Prescription-Free Access to Emergency Contraceptive Pills*

Nga Thi Thuy Nguyen\*, University of Wollongong, Australia  
*The Impact of Parental Health on Children's Schooling and Labour Force Participation: Evidence from Vietnam*

Lan Thi Thu Phan\*, Viet Duc University Hospital, and Yusuke Jinnai, International University of Japan

*Does Health Insurance Matter for Better Treatment? Evidence from a Public Hospital in Vietnam*

Daniel H. Simon\*, Indiana University Bloomington  
*The Effect of Industrial Pollution on Autism: Evidence from Panel Data*

**Discussants:** Nga Thi Thuy Nguyen, University of Wollongong, Australia

Lan Thi Thu Phan, Viet Duc University Hospital  
Daniel H. Simon, Indiana University Bloomington  
Mirjam Reutter, Universitat Hohenheim

[40] 12 Jan @ 2:45–4:30 PM  
*Contemporary Economic Policy Session*

### **CURRENT TOPICS IN MIGRATION**

**Organizer and Chair:** Massimiliano Tani, University of New South Wales, Canberra

**Papers:** Zhiming Cheng\*, Macquarie University, Haining Wang, Shandong University, and Russell Smyth, Monash University

*Do Migrant Students Affect Local Students' Academic Achievements in Urban China?*

Massimiliano Tani\*, University of New South Wales, Canberra  
*Skilled Migration Policy and the Labour Market Performance of Immigrants*

Matloob Piracha\*, University of Kent  
*Integration of Humanitarian Migrants into the Host Country Labour Market*

Jaai Parasnis\*, Monash University  
*Differences in Educational Attainment by Country of Origin*

**Discussants:** Fei Guo, Macquarie University

Matloob Piracha, University of Kent  
Jaai Parasnis, Monash University  
Massimiliano Tani, University of New South Wales, Canberra

[41] 12 Jan @ 2:45–4:30 PM  
*Volunteer Individual Session*

### **ENERGY AND RENEWABLE RESOURCES**

**Chair:** Richard W. Dunford, Environmental Economics Services, LLC

**Papers:** Joseph Hirschberg\*, University of Melbourne, and Jenny Lye, University of Melbourne  
*An Analysis of Electricity Consumption by Households that are Subject to Feed-in Tariffs in Victoria*

Andrea La Nauze\*, University of Pittsburgh, David P. Byrne, University of Melbourne, and Leslie Martin, University of Melbourne

*An Experimental Study of Monthly Electricity Demand (In)Elasticity*

Richard W. Dunford\*, Environmental Economics Services, LLC, Heath Byrd, Cardno, George Parsons, University of Delaware, and Lingxiao Yan, University of Delaware

*Valuing Recreation Trips by Children: Theory and Application in a Random Utility Maximization Model*

**Discussants:** Andrea La Nauze, University of Pittsburgh  
Richard W. Dunford, Environmental Economics Services, LLC  
Joseph Hirschberg, University of Melbourne

12 Jan @ 4:30–4:45 PM

### **REFRESHMENT BREAK**

[42] 12 Jan @ 4:45–6:30 PM  
*President-Elect Featured Session*

### **THE INFLUENCE OF DAN MCFADDEN II**

**Organizer:** Morris Altman, University of Newcastle

**Moderator:** Daniel L. McFadden, University of California, Berkeley

**Papers:** Denzil G. Fiebig\*, University of New South Wales  
*Modelling the Role of Complexity in Doctor Choices When Discussing Contraceptives*

Michael Keane\*, University of New South Wales  
*Evaluating Consumers' Choices of Medicare Part D Plans*

[44] 12 Jan @ 4:45–6:30 PM  
*Contemporary Economic Policy Session*

### **MANAGEMENT QUALITY AND PERFORMANCE**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Junwei Shi, Zhongnan University of Economics and Law

**Papers:** Sodany Tong\*, University of Newcastle, Morris Altman, University of Newcastle, and Frank W. Agbola, University of Newcastle  
*Managerial Quality and Firm Performance: Evidence from New Zealand Longitudinal Firm-Level Data*

Ying Wu\*, Salisbury University, Hong Yao, Salisbury University, and Hong Kim Duong  
*Investment Distortion Sensitivity to Entrenchment, Ownership Structure, and Financing Constraints*

Shin S. Ikeda\*, Otaru University of Commerce, and Ngoc Tuyet Nguyen, National Graduate Institute for Policy Studies, Japan

*Governance and Performance of the Publicly Listed Companies in Hanoi*

Junwei Shi\*, Zhongnan University of Economics and Law, and Weili Xie, Zhongnan University of Economics and Law  
*Institutional Quality and National Industrial Competence: Evidence from Large Countries*

**Discussants:** Mita Bhattacharya, Monash University

Sodany Tong, University of Newcastle  
Junwei Shi, Zhongnan University of Economics and Law  
Ying Wu, Salisbury University

[45] 12 Jan @ 4:45–6:30 PM  
*International Banking, Economics and Finance Association*

### **ISSUES IN CONTEMPORARY FINANCE: IN MEMORY OF DAVID G. MAYES**

**Organizer:** David G. Mayes, University of Auckland

**Chair:** John V. Duca, Federal Reserve Bank of Dallas

**Papers:** John V. Duca\*, Federal Reserve Bank of Dallas, Patric H. Hendershott, University of Aberdeen, and David Ling, University of Florida

*Regulation, Tax, and Interest Rate Implications for Commercial Real Estate Valuations: Lessons from the Past Half Century*



Santiago Carbo-Valverde\*, CUNEF, Bangor University, and Funcas, Pedro J. Cuadros-Solas, CUNEF, and Francisco Rodriguez-Fernandez, Universidad de Granada and Funcas  
*Non-pricing Drivers of Underwriters' Reputation in Corporate Bond Markets During the Crisis*

Salah U-Din\*, Massey University, David Tripe, Massey University, and M. Humayun Kabir, Massey University  
*Market Structure and Bank Efficiency: An Exploration Based on Australia and New Zealand*

David G. Mayes\*, University of Auckland  
*Banking Union: The Disadvantages of Opportunism*

**Discussants:** Salah U-Din, Massey University  
John V. Duca, Federal Reserve Bank of Dallas  
Santiago Carbo-Valverde, CUNEF, Bangor University, and Funcas

[46] 12 Jan @ 4:45–6:30 PM  
*Volunteer Individual Session*

### **EFFECT OF TRADE ON FDI, GROWTH AND INEQUALITY**

**Chair:** Eugene Beaulieu, University of Calgary  
**Papers:** Yu-Pei Judy Hsu\*, Feng Chia University, Taiwan, and Bella Wang, Feng Chia University, Taiwan

*Patent Rights Protection and Home Country's Economic Growth*  
Satish Chand\*, University of New South Wales, and Stefan Markowski, Australian Defence Force Academy, and University of New South Wales

*ANZ-Pacific Migration Governance System*  
Eugene Beaulieu\*, University of Calgary  
*Model Uncertainty in Foreign Direct Investment (FDI): Greenfield versus Mergers and Acquisitions*

**Discussants:** Satish Chand, University of New South Wales  
Eugene Beaulieu, University of Calgary  
Yu-Pei Judy Hsu, Feng Chia University, Taiwan

[47] 12 Jan @ 4:45–6:30 PM  
*Volunteer Individual Session*

### **CHILD HEALTH IMPACTS**

**Chair:** Tae Hyun Kim, Yonsei University  
**Papers:** Weiyang (Nancy) Kong\*, University of Queensland  
*Fatter Kids and the Shattered Iron Rice Bowl: Intergenerational Effects of Economic Insecurity during Chinese State-Owned Enterprise Reform*

Ole Sonevilay\*, Ministry of Planning and Investment, Laos, and Yusuke Jinnai, International University of Japan  
*Does Maternal Education Lower Child Mortality? Evidence from a Natural Experiment in Laos*

Yulei Weng\*, Northwest University, China, and Dan Li, University of Sheffield  
*Aging with Children? The Effects of Fertility and Children's*  
Tae Hyun Kim\*, Yonsei University, and Euna Han, Yonsei University

*Impact of Obesity on Employment and Wages among Young Adults*

**Discussants:** Ole Sonevilay, Ministry of Planning and Investment, Laos

Yulei Weng, Northwest University, China  
Tae Hyun Kim, Yonsei University  
Weiyang (Nancy) Kong, University of Queensland

[48] 12 Jan @ 4:45–6:30 PM  
*Volunteer Individual Session*

### **TECHNOLOGY AND PATENT**

**Chair:** Jonathan S. Leonard, University of California, Berkeley  
**Papers:** Wen-Hsien Liu\*, National Chung Cheng University, Taiwan, and Fang-Yu Yeh, National Chung Cheng University, Taiwan

*Firm Heterogeneity and International Patent Collaboration: Evidence from Taiwan*

Francois-Xavier Meunier\*, ENSTA ParisTech, and Richard Le Goff, ENSTA ParisTech, and University of Paris I, Pantheon-Sorbonne

*Technological Convergence: An Exploration through Transportation, Energy and Telecommunication Industries*  
Jonathan S. Leonard\*, University of California, Berkeley, and Adam Pilarski, AVITAS

*Learning and Forgetting in DC-9 Production*

**Discussants:** Francois-Xavier Meunier, ENSTA ParisTech  
Jonathan S. Leonard, University of California, Berkeley  
Wen-Hsien Liu, National Chung Cheng University, Taiwan

[49] 12 Jan @ 4:45–6:30 PM  
*Volunteer Individual Session*

### **LOCAL ECONOMIES**

**Chair:** Peter M. Ward, University of Texas at Austin  
**Papers:** Farhana Ahmed\*, University of Newcastle, Janet Dzator, University of Newcastle, and James Xiaohe Zhang, University of Newcastle

*Remittances, Income Inequality and Investment in Bangladesh*  
Phannipha Anuruksakornkul\*, Srinakharinwirot University, and Suwimol Hengpatana, Srinakharinwirot University  
*Fiscal Disparities of Provincial in Thailand*

Stephan J. Goetz\*, Pennsylvania State University, University Park, and Yicheol Han, Pennsylvania State University, University Park

*Predicting the Resilience of Local Economies using Industry Input-Output Accounts*

Peter M. Ward\*, University of Texas at Austin, and Robert H. Wilson, University of Texas at Austin

*Latin America's Future Public Policy Challenges: A Ten Year Time Horizon (2025-30)*

**Discussants:** Phannipha Anuruksakornkul, Srinakharinwirot University  
Stephan J. Goetz, Pennsylvania State University, University Park

Peter M. Ward, University of Texas at Austin  
Farhana Ahmed, University of Newcastle

[50] 12 Jan @ 4:45–6:30 PM  
*Volunteer Individual Session*

### **ENVIRONMENTAL POLICY AND CLIMATE CHANGE**

**Chair:** Kendon Bell, Landcare Research Manaaki Whenua  
**Papers:** Marcellus Caldas\*, Kansas State University, and Gabriel Granco, Kansas State University

*Land Use Response in the Brazilian Cerrado and Climate Effects on Sugarcane Expansion*

Olvar Bergland\*, Norwegian University of Life Sciences  
*Benefit Transfer without Apology: A Decision Theoretic Approach*  
Kendon Bell\*, Landcare Research Manaaki Whenua  
*The Impact of Measurement Error in Climate Econometrics*

**Discussants:** Olvar Bergland, Norwegian University of Life Sciences

Kendon Bell, Landcare Research Manaaki Whenua  
Marcellus Caldas, Kansas State University

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13 Jan @ 8:00 AM–6:30 PM

**REGISTRATION OPEN**

[51] 13 Jan @ 8:30–10:15 AM  
Volunteer Individual Session

**PRODUCTION AND ORGANIZATIONS**

**Chair:** Jonas Mansson, Linnaeus University

**Papers:** Nona May Pepito\*, ESSEC Business School, Murali Agastya, University of Sydney, and Parimal Bag, National University of Singapore

*Optimal Task Ordering in Sequential Production with Externalities*

Daniel Tregeagle\*, University of California, Davis, and Leo Simon, University of California, Berkeley

*The Economics of Perennial Orchards with Endogenous Age Classes*

Don J. Webber\*, University of the West of England, and Gail A. Pacheco, Auckland University of Technology

*Reconceptualising Firm-Level Productivity Data*

Jonas Mansson\*, Linnaeus University, Christian Andersson, Swedish National Audit Office, and Fredrik Bonander, Swedish National Audit Office

*Overall, Allocative and Technical Efficiency for Swedish District Courts*

**Discussants:** Daniel Tregeagle, University of California, Davis  
Don J. Webber, University of the West of England

Jonas Mansson, Linnaeus University

Nona May Pepito, ESSEC Business School

[52] 13 Jan @ 8:30–10:15 AM  
Contemporary Economic Policy Session

**MONETARY ECONOMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Makram El-Shagi, Henan University, and Yan Dong, Southwestern University of Finance and Economics

**Papers:** Yan Dong\*, Southwestern University of Finance and Economics

*Bank Concentration and Industry Structure: Evidence from China*

Huiqing Li\*, Southern Illinois University, Carbondale, and Central University of Finance and Economics, China, Yixuan Xu, Central University of Finance and Economics, China, and Ying Zhuang, Central University of Finance and Economics, China

*China's Trilemma: Monetary Policy Autonomy in an Economy with a Managed Floating Exchange Rate*

Ganesh Viswanath Natraj\*, University of California, Berkeley, and Christian Jauregui, University of California, Berkeley

*The Puzzle of Persistent CIP Deviations: Does Monetary Policy Matter?*

**Discussants:** Huiqing Li, Southern Illinois University, Carbondale, and Central University of Finance and Economics, China

Ganesh Viswanath Natraj, University of California, Berkeley

Yan Dong, Southwestern University of Finance and Economics

[53] 13 Jan @ 8:30–10:15 AM  
Volunteer Individual Session

**TRADE POLICY EFFECTS ON DOMESTIC ECONOMIES**

**Chair:** Stephen Devadoss, Texas Tech University

**Papers:** Isao Kamata\*, Kobe University

*Can RTA Labor Provisions Prevent the Deterioration of Domestic Labor Standards? The Cases of Statutory Minimum Wages and Employment Protection Regulations*

Pradumna Bickram Rana\*, Nanyang Technological University, Xianbai Ji, Nanyang Technological University, Wai Mun Chia, Nanyang Technological University, and Changtai Li, Nanyang Technological University

*Navigating the Convoluted Trade Architecture: Preference Ordering for Selected Asian Countries*

Stephen Devadoss\*, Texas Tech University, and Jeffrey Luckstead, University of Arkansas, Fayetteville

*Immigration, NAFTA Revision, and U.S.-Mexican Commodity Trade*

**Discussants:** Pradumna Bickram Rana, Nanyang Technological University

Stephen Devadoss, Texas Tech University

Isao Kamata, Kobe University

[54] 13 Jan @ 8:30–10:15 AM  
Volunteer Individual Session

**FINANCIAL MARKET VOLATILITY**

**Chair:** Dag Einar Sommervoll, Norwegian University of Life Sciences

**Papers:** Jason J. Lin\*, Truman State University, and Jane C. Sung, Truman State University

*Effects of FOMC on Stock Market Volatility*

Ivalina Kalcheva\*, University of California, Riverside, Ping McLemore, Federal Reserve Bank of Richmond, and Richard Sias, University of Arizona

*Stock Market Uncertainty and Unhealthy Choices*

Dag Einar Sommervoll\*, Norwegian University of Life Sciences, and Greg Costello, Curtin University

*A Hedonic Approach to Home Equity Protection*

**Discussants:** Ivalina Kalcheva, University of California, Riverside

Dag Einar Sommervoll, Norwegian University of Life Sciences

Jason J. Lin, Truman State University

[56] 13 Jan @ 8:30–10:15 AM  
Volunteer Individual Session

**REGULATION**

**Chair:** Anna Shostya, Pace University

**Papers:** Yukihide Kurakawa\*, Waseda University, and Akira Hibiki, Tohoku University

*Effectiveness of Feed-in Tariff and Renewable Portfolio Standard under Strategic Pricing in Network*

Patrick A. McLaughlin\*, George Mason University, Jason Potts, RMIT University, and Oliver Sherouse, Mercatus Center at George Mason University

*Comparative Regulatory Economics with RegData: Introducing Comprehensive Quantification of Australia's Regulations, 1975-2014, and Comparing Regulation Results Across Jurisdictions*

Shingo Takahashi\*, Hiroshima Shudo University, Hideo Owan, University of Tokyo, Tsuyoshi Tsuru, Hitotsubashi University, and Katsuhito Uehara, University of Shizuoka

*Multitasking Incentives and Biases in Subjective Performance Evaluation*

Anna Shostya\*, Pace University, and Joseph C. Morreale, Pace University

*Searching for a Common Denominator: Environmental Policies in China and Poland*

**Discussants:** Patrick A. McLaughlin, George Mason University  
Shingo Takahashi, Hiroshima Shudo University  
Anna Shostya, Pace University  
Yukihide Kurakawa, Waseda University

[57] 13 Jan @ 8:30–10:15 AM  
Volunteer Individual Session

### **AGRICULTURE, RESOURCE, AND DEVELOPMENT**

**Chair:** Anh Tru Nguyen, University of Newcastle  
**Papers:** Anthea Bill\*, University of Newcastle, Will Rifkin, University of Newcastle, and Katherine Witt, University of Queensland

*Economic Lessons about Coal and Gas Boomtowns*

Jayanta Saud\*, Dibru College, and Madhurja Prasad Bezbaruah, Gauhati University

*Does Open Grazing of Village Cattle Limit Cropping Intensity of Farms? A Study in the Brahmaputra Valley in Northeast India*

Khemarath Talerngsri-Teerasuwannajak\*, Chulalongkorn University, and Sittidaj Pongkijvorasin, Chulalongkorn University

*Developing Agricultural Business for Highland Sustainability: A Case of Nan, Thailand*

Anh Tru Nguyen\*, University of Newcastle, Janet Dzator, University of Newcastle, and Andrew Nadolny, University of Newcastle

*Contract Farming and Farm Household Income in Vietnam: The Case of Tea Production in Phu Tho Province, Vietnam*

**Discussants:** Madhurja Prasad Bezbaruah, Gauhati University  
Khemarath Talerngsri-Teerasuwannajak, Chulalongkorn University  
Anh Tru Nguyen, University of Newcastle  
Anthea Bill, University of Newcastle

[57b] 13 Jan @ 8:30–10:15 AM  
Philippine Economic Society

### **ANTI-COMPETITIVE BEHAVIOR, NATURAL DISASTERS, AND ECONOMIC DEVELOPMENT**

**Organizer and Chair:** Majah-Leah V. Ravago, University of the Philippines, and Philippine Economic Society

**Papers:** Majah-Leah V. Ravago\*, University of the Philippines, and Philippine Economic Society, Dennis Mapa, University of the Philippines, and Jun Sunglao, University of the Philippines

*Coping with Natural Disasters*

Arsenio M. Balisacan, Philippine Competition Commission, and Philippine Economic Society, Majah-Leah V. Ravago, University of the Philippines, and Philippine Economic Society, and James A. Roumasset\*, University of Hawaii at Manoa

*Competition Policy and Asian Economic Development*

Arsenio M. Balisacan\*, Philippine Competition Commission, and Philippine Economic Society

*Structural Transformation and Competition Policy for Agriculture*

**Discussants:** Maneka Jayasinghe, Griffith University  
Michael Schaper, Australian Competition and Consumer Commission  
Ian McEwin, Australian National University

[58] 13 Jan @ 8:30–10:15 AM  
Contemporary Economic Policy Session

### **REAL ESTATE AND FINANCIAL STABILITY**

**Organizer and Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** Barry T. Hirsch\*, Georgia State University, and Zichong (Tom) Qu, Georgia State University

*Real Estate Agent Earnings: How Do They Vary with Local Housing Prices?*

Juann H. Hung\*, Xi'an Jiaotong-Liverpool University, and Xiacong Zhang, Xi'an Jiaotong-Liverpool University

*China's Housing Price: Where are the Bubbles?*

Lihong Yang\*, Nanjing Audit University  
*The Impact of Spatial Externalities on Regional Economic Disparity: Evidence from China*

**Discussants:** Juann H. Hung, Xi'an Jiaotong-Liverpool University

Lihong Yang, Nanjing Audit University

Barry T. Hirsch, Georgia State University

[59] 13 Jan @ 8:30–10:15 AM  
Individually Organized Session

### **CULTURAL ECONOMICS**

**Organizer and Chair:** Jordi McKenzie, Macquarie University

**Papers:** Paul Crosby, Macquarie University, and Jordi McKenzie\*, Macquarie University

*How Has the Introduction of Subscription Video on Demand*

*Impacted Legal and Illegal Consumption of Film and Television in Australia*

Paul Crosby\*, Macquarie University

*Don't Judge a Book by Its Cover: A Latent Class Model of Cultural Experience Consumption*

Sunny Shin\*, Macquarie University, and Jordi McKenzie, Macquarie University

*Asymmetric Cultural Discounting and Pattern of Trade in Cultural Products: Empirical Evidence in Motion Pictures*

13 Jan @ 10:15 AM–10:30 AM

### **REFRESHMENT BREAK**

[60] 13 Jan @ 10:30 AM–12:00 PM  
General Session

### **KEYNOTE ADDRESS: THE ECONOMICS OF IMMIGRATION: AN OVERVIEW**

**Introduction:** Orley Ashenfelter, Princeton University

**Address:** David Card, University of California, Berkeley

13 Jan @ 12:00–12:45 PM

### **LUNCH BREAK**

Box lunches provided.

[60b] 13 Jan @ 12:45–2:30 PM  
Professional Development Session

### **STRATEGIES IN PUBLISHING**

**Moderator:** David G. Mayes, University of Auckland

**Panelists:** Orley Ashenfelter, Princeton University

David Card, University of California, Berkeley

Wesley W. Wilson, University of Oregon

Morris Altman, University of Newcastle

Andrew T. Young, Texas Tech University

[61] 13 Jan @ 12:45–2:30 PM  
Contemporary Economic Policy Session

### **APPLIED ECONOMICS III**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Manuel Willington, Universidad Adolfo Ibanez

**Papers:** You-hua Chen\*, South China Agricultural University, Ashok K. Mishra, Arizona State University, Jun Sun, South China Agricultural University, and Xinghe Henry Wang, University of Missouri – Columbia

*Input Capacity Constraints, Food Quality and Quality Regulation*  
Xinghe Henry Wang\*, University of Missouri – Columbia  
*Endogenous Horizontal Product Differentiation in a Mixed Duopoly*

Tien Manh Vu\*, Asian Growth Research Institute, and Hiroyuki Yamada, Osaka University

*Firms and Regional Favoritism*  
**Discussants:** Abebayehu Geffersa, University of Newcastle  
Manuel Willington, Universidad Adolfo Ibanez  
Xinghe Henry Wang, University of Missouri – Columbia

[62] 13 Jan @ 12:45–2:30 PM  
*Volunteer Individual Session*

### TOPICS IN MICROECONOMICS

**Chair:** Sebastian P. Scholl, Waseda University

**Papers:** Fahd Rehman\*, Lahore University of Management Sciences

*Regular Effective Supply System (RESS) in a Multi-Output Setting*

Wonki Jo Cho\*, Korea University, and Chang Woo Park, Sogang University

*Fractional Group Identification*  
Sebastian P. Scholl\*, Waseda University

*Inequality of Opportunity in Nepal: Revelation of Minority Discrimination and the Significance of Parental Education*

**Discussants:** Wonki Jo Cho, Korea University  
Sebastian P. Scholl, Waseda University  
Fahd Rehman, Lahore University of Management Sciences

[63] 13 Jan @ 12:45–2:30 PM  
*Volunteer Individual Session*

### RETIREMENT, PENSIONS, AND CORRUPTION

**Chair:** Leran Wang, Keio University

**Papers:** Tengku M. Chalil\*, Osaka University  
*Investigate Corruption to Whole New Level: Case of (In)Efficiency of Micro-Government Spending in Indonesia*

Wasseem Mina\*, United Arab Emirates University  
*The Determinants of Social Protection Expenditures and Labor Market Flexibility*

Todd S. Morris\*, University of Melbourne  
*Unequal Burden of Retirement Reform: Evidence from Australia*

Leran Wang\*, Keio University  
*Notional Defined Contribution Pension, Fertility, and Efficiency Wages in an Overlapping Generations Economy*

**Discussants:** Wasseem Mina, United Arab Emirates University  
Todd S. Morris, University of Melbourne  
Leran Wang, Keio University  
Tengku M. Chalil, Osaka University

[64] 13 Jan @ 12:45–2:30 PM  
*Volunteer Individual Session*

### EDUCATIONAL OUTCOMES

**Chair:** Patrick Gourley, University of New Haven

**Papers:** James C. Bishop\*, Reserve Bank of Australia  
*The Effect of School Facilities Investment on Student Outcomes*

Yuko Okajima\*, Osaka University, Hisanobu Kakizawa, Osaka University, Wataru Senoh, National Institute for Educational Policy Research, Japan, Tomotaka Hirao, Ehime University, and Hisakazu Matsushige, Osaka University

*The Effect of Kumon Method on Motivation for Learning: Evidence from Junior High School Students in Japan*  
Jayash Paudel\*, University of Massachusetts Amherst  
*Natural Disasters and Educational Outcomes: The Case of Nepal's Earthquake*

Patrick Gourley\*, University of New Haven, and Greg Madonia, University of Colorado Boulder

*University Tenure and Course Evaluations*  
**Discussants:** Yuko Okajima, Osaka University  
Jayash Paudel, University of Massachusetts Amherst  
Patrick Gourley, University of New Haven  
James C. Bishop, Reserve Bank of Australia

[65] 13 Jan @ 12:45–2:30 PM  
*Contemporary Economic Policy Session*

### LABOR MARKET OF RURAL CHINA AND REGIONAL DISPARITY

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Chengfang Liu, Peking University

**Papers:** Chengfang Liu\*, Peking University  
*Reconciling the Returns to Education in Off-Farm Wage Employment among Women in Rural China*

Shiyong Yu\*, Southwest University, China, Yiqiong Chen, Hanshan Normal University, China, and Mei Yang, Northwest Agriculture and Forestry University

*The Welfare Efficiency of Multi-Sectoral Allocation of Rural Labor Resources in China*

Feifei Qiang\*, KDI School of Public Policy and Management  
*Pension Coverage and Labor Supply of Rural Residents in China*

**Discussants:** Feifei Qiang, KDI School of Public Policy and Management

Chengfang Liu, Peking University  
Shiyong Yu, Southwest University, China

[66] 13 Jan @ 12:45–2:30 PM  
*Volunteer Individual Session*

### IMMIGRATION AND WORKERS

**Chair:** Claudio Labanca, Monash University

**Papers:** Farai Jena\*, University of Sussex, Brighton  
*Internal Migration and Employment in Zimbabwe*

Martin J. O'Brien\*, University of Wollongong, Australia, and Ray Markey, Macquarie University

*The Impact of Penalty Rate Reform on Workers in Retail and Hospitality*

Davide Vannoni\*, University of Torino, and Collegio Carlo Alberto, Francesco Devicienti, University of Torino, Elena Grinza, University of Torino, and Alessandro Manello

*Which are the Benefits of having more Female Leaders? Evidence from the Use of Part-Time Work in Italy*

Claudio Labanca\*, Monash University, and Dario Pozzoli, Copenhagen Business School

*Coordination of Hours within the Firm*

**Discussants:** Martin J. O'Brien, University of Wollongong, Australia

Davide Vannoni, University of Torino, and Collegio Carlo Alberto

Claudio Labanca, Monash University

Farai Jena, University of Sussex, Brighton

[67] 13 Jan @ 12:45–2:30 PM

*Volunteer Individual Session*

### **LABOR MARKET I**

**Chair:** Ferran Mane, Universitat Rovira i Virgili

**Papers:** Andrew Evans\*, Macquarie University

*Okun Coefficients and Participation Coefficients by Age and Gender*

Isamu Yamamoto\*, Keio University, and Sachiko Kuroda, Waseda University

*Does Experience of Wage Cuts Enhance Firm-Level Wage Flexibility? Evidence from Panel Data Analysis of Japanese Firms*

Ferran Mane\*, Universitat Rovira i Virgili

*Are Early Investments in Computer Skills Rewarded in the Labor Market?*

**Discussants:** Isamu Yamamoto, Keio University

Ferran Mane, Universitat Rovira i Virgili

Andrew Evans, Macquarie University

[69] 13 Jan @ 2:45–4:30 PM

*Volunteer Individual Session*

### **TEACHING, HISTORY OF ECONOMIC THOUGHT, AND MORE**

**Chair:** Joseph C. Morreale, Pace University

**Papers:** Pari Kasliwal\*, California State University, Long Beach

*Growing Rents Undermine Neoclassical Economics*

Gregory Mahony\*, University of Canberra

*Can Economic Theory Guide the Study of Institutions in Cognate Disciplines such as International Business Studies?*

Joseph C. Morreale\*, Pace University, and Anna Shostya, Pace University

*Teaching an Economics Capstone Course with a Policy Focus*

**Discussants:** Gregory Mahony, University of Canberra

Joseph C. Morreale, Pace University

Pari Kasliwal, California State University, Long Beach

[70] 13 Jan @ 2:45–4:30 PM

*Contemporary Economic Policy Session*

### **ECONOMICS OF AFRICA I**

**Organizers:** Frank W. Agbola, University of Newcastle, and Jack W. Hou, California State University, Long Beach

**Chair:** Frank W. Agbola, University of Newcastle

**Papers:** Mary Amponsah\*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, University of Newcastle Singapore

*On the Measurement and Determinants of Inclusive Growth in Sub-Saharan Africa*

Francis Ejones\*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, University of Newcastle Singapore

*Does Trade Liberalization Enhance Economic Growth? New Empirical Evidence from East African Community*

Francisco M.P. Mugizi\*, National Graduate Institute for Policy Studies, Japan

*From Conflict to Conflicts: War-Induced Displacement, Land Disputes, and Agricultural Productivity in Post-War Northern Uganda*

Lynnet Adulu Musimbi\*, University of Tsukuba

*Mobile Technology and SMEs Financing Opportunity in Kenya*

**Discussants:** Francisco M.P. Mugizi, National Graduate Institute for Policy Studies, Japan

Lynnet Adulu Musimbi, University of Tsukuba

Francis Ejones, University of Newcastle

Jack W. Hou, California State University, Long Beach

[71] 13 Jan @ 2:45–4:30 PM

*American Association of Wine Economists*

Sponsored by the UON Wine Studies Research Network

### **THE ECONOMICS OF OWNING A VINEYARD**

**Moderator:** Orley Ashenfelter, Princeton University

**Panelists:** Daniel L. McFadden, University of California, Berkeley

[72] 13 Jan @ 2:45–4:30 PM

*Volunteer Individual Session*

### **CONSUMER ECONOMICS AND HOUSEHOLDS**

**Chair:** Natalia Khorunzhina, Copenhagen Business School

**Papers:** Shreyasee Das\*, University of Wisconsin – Whitewater, and Nayana Bose, Scripps College

*Intergenerational Effects of Improving Women's Property Rights: Evidence from India*

Yumi Ienaka\*, Hokkaido University, Daisuke Sawauchi, Hokkaido University, Hirokazu Akahori, Akita Prefectural University, and Yasutaka Yamamoto, Hokkaido University

*Factors Affecting Brand Loyalty to Purchasing Sugar-Free Tea Drinks in Japan*

Maneka Jayasinghe\*, Griffith University

*Impact of Household Characteristics on Household Consumption Expenditure: Evidence from Sri Lanka*

Natalia Khorunzhina\*, Copenhagen Business School, and Claes Backman, Lund University

*Financial Innovation, House Prices and Consumption*

**Discussants:** Yumi Ienaka, Hokkaido University

Maneka Jayasinghe, Griffith University

Natalia Khorunzhina, Copenhagen Business School

Shreyasee Das, University of Wisconsin – Whitewater

[73] 13 Jan @ 2:45–4:30 PM

*Contemporary Economic Policy Session*

### **TAXATION AND SOCIAL NORMS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Claudio A. Agostini, Universidad Adolfo Ibanez

**Papers:** Claudio A. Agostini\*, Universidad Adolfo Ibanez, Eduardo Engel, University of Chile, Andrea Repetto, Universidad Adolfo Ibanez, and Damian Vergara, University of California, Berkeley

*Individual Tax Planning and Small Business Creation: Evidence on the Impact of Special Tax Regimes in Chile*

Nick Lei Guo, University of Wisconsin – Whitewater, Monisankar Bishnu, Indian Statistical Institute, and Cagri S. Kumru\*, Australian National University

*Estate Taxation, Social Security and Annuity: The Trinity and Unity?*

Dashu Wang\*, Peking University, Bai Yan, Peking University, and Zheng Zhang, Peking University

*China: Nominal Urbanization or Real Urbanization*

**Discussants:** Dashu Wang, Peking University

Claudio A. Agostini, Universidad Adolfo Ibanez

Cagri S. Kumru, Australian National University

[74] 13 Jan @ 2:45–4:30 PM

*Individually Organized Session*

### **DISASTER ECONOMICS**

**Organizer and Chair:** David Savage, University of Newcastle

**Papers:** David Savage\*, University of Newcastle  
*A Complex Model of Disaster Behaviour*  
Cuong Nguyen\*, Victoria University of Wellington  
*Disaster Insurance and Christchurch Earthquake Recovery Using  
Nightlight Imagery*  
Matthew Abunyewah\*, University of Newcastle  
*Communication as a Persuasive Tool for Disaster Insurance*

[75] 13 Jan @ 2:45–4:30 PM  
Volunteer Individual Session

### UNIVERSITY AND INNOVATION

**Chair:** Michela Giorcelli, University of California, Los Angeles  
**Papers:** Venoo Kakar\*, San Francisco State University, Gerald  
E. Daniels Jr., Howard University, and Olga Petrovska, San  
Francisco State University

*Does Student Loan Debt have Adverse Effects on Financial and  
Nonfinancial Asset Accumulation among U.S. Households*

Mahdi Majbouri\*, Babson College  
*Eliminating Supply: A Natural Experiment in Higher Education*

Tyler A. Newell\*, Saginaw Valley State University, and  
Kaustav Misra, Saginaw Valley State University  
*The Effects of Study Abroad Participation on Post-Graduate  
Earnings and Additional Education*

Michela Giorcelli\*, University of California, Los Angeles, and  
Nicola Bianchi, Northwestern University  
*Scientific Education and Innovation: From Technical Diplomas to  
University STEM Degrees*

**Discussants:** Mahdi Majbouri, Babson College  
Tyler A. Newell, Saginaw Valley State University  
Michela Giorcelli, University of California, Los Angeles  
Venoo Kakar, San Francisco State University

[76] 13 Jan @ 2:45–4:30 PM  
Volunteer Individual Session

### LABOR MARKET II

**Chair:** Panos Tsakloglou, Athens University of Economics and  
Business

**Papers:** Takuya Hasebe\*, Sophia University  
*Own and Cross Wage Elasticities: The Impact of Nurse and Non-  
Nurse Wages on the Nurse Labor Supply*

Ashley Hirashima\*, University of Hawaii at Manoa  
*Ban the Box: The Effects of Criminal Background Information on  
Labor Market Outcomes*

Yen-Ling Lin\*, Tamkang University  
*Risk Attitude and Employment Sector Choice: Evidence from a  
Longitudinal Data*

Panos Tsakloglou\*, Athens University of Economics and  
Business, and Alexandros Karakitsios, Athens University of  
Economics and Business  
*Employment Effects of the Introduction of Subminimum Wage in  
Greece*

**Discussants:** Ashley Hirashima, University of Hawaii at  
Manoa  
Yen-Ling Lin, Tamkang University  
Panos Tsakloglou, Athens University of Economics and  
Business  
Takuya Hasebe, Sophia University

13 Jan @ 4:30–4:45 PM

### REFRESHMENT BREAK

[76b] 13 Jan @ 4:45–6:30 PM

*American Association of Wine Economists*  
Sponsored by the UON Wine Studies Research Network

### CALIFORNIA VS. HUNTER VALLEY WINE INDUSTRIES

**Moderator:** Daniel L. McFadden, University of California,  
Berkeley

**Papers:** Rumina Dhalla\*, University of Guelph, and Julie  
McIntyre, University of Newcastle  
*Sustainability in the Australian Wine Industry: Who we are  
Matters*

Julie McIntyre\*, University of Newcastle, and John Germov,  
University of Newcastle  
*Historical capital? Historical indications? Winegrowing in the  
Hunter Valley since 1828*

Orley Ashenfelter\*, Princeton University  
*The History of Wine Growing in California*

[77] 13 Jan @ 4:45–6:30 PM  
Volunteer Individual Session

### THEORY OF FIRM BEHAVIOR

**Chair:** Sebastian Wende, Australian National University  
**Papers:** Ryoma Kitamura\*, Ryukoku University  
*A Multi-Product Firms Market with Within-Product Network  
Externality*

Atara Oliver\*, Rice University  
*Media Accuracy, Bias, and the Updating of News Stories*  
Tetsuya Shinkai\*, Kwansei Gakuin University, and Ryoma  
Kitamura, Ryukoku University  
*Product Line Strategy within a Vertically Differentiated Duopoly  
under Non-Negativity Outputs Constraints*

Sebastian Wende\*, Australian National University  
*Capital Taxation in a Model with Heterogeneous Firms and  
Overlapping Generations*

**Discussants:** Atara Oliver, Rice University  
Tetsuya Shinkai, Kwansei Gakuin University  
Sebastian Wende, Australian National University  
Ryoma Kitamura, Ryukoku University

[78] 13 Jan @ 4:45–6:30 PM  
Volunteer Individual Session

### INTERNATIONAL MACROECONOMICS

**Chair:** Tuan Khai Vu, Hosei University  
**Papers:** Juan Guerra-Salas\*, Central Bank of Chile, Markus  
Kirchner, Central Bank of Chile, and Rodrigo Tranamil,  
Central Bank of Chile

*Calvo Wages vs. Search Frictions: A Horse Race in a DSGE Model  
of a Small Open Economy*

Daoju Peng\*, Capital University of Economics and Business,  
Kang Shi, Chinese University of Hong Kong, and Juanyi Xu,  
Hong Kong University of Science and Technology  
*Business Cycle Comovement and Global Value Chain: Does  
Distance Matter?*

Shu-Chin Huang\*, Ming Chuan University  
*Monetary Policies and Technological Development in Commercial  
Banks: Irrelevant or Important Instruments*

Tuan Khai Vu\*, Hosei University  
*Intra-Regional Trade in Intermediate Goods and Macroeconomic  
Interdependence in East Asia*

**Discussants:** Daoju Peng, Capital University of Economics and  
Business

Shu-Chin Huang, Ming Chuan University  
Tuan Khai Vu, Hosei University

Juan Guerra-Salas, Central Bank of Chile

[79] 13 Jan @ 4:45–6:30 PM

*Volunteer Individual Session*

### **TRADE AND TECHNOLOGY SPILLOVERS**

**Chair:** Xingyuan Zhang, Okayama University

**Papers:** Sangkee Kim\*, Silla University, and Young-Han Kim, Sungkyunkwan University

*Welfare Implications of Upstream Subsidy, Countervailing Duties, and Limited Verifiability*

Vladimir Tyazhelnikov\*, University of Sydney

*Production Clusters and Offshoring*

Xingyuan Zhang\*, Okayama University, Naoto Jinji, Kyoto University, and Shoji Haruna, Fukuyama University

*Do Deeper Regional Trade Agreements Enhance International Technology Spillovers?*

**Discussants:** Vladimir Tyazhelnikov, University of Sydney

Xingyuan Zhang, Okayama University

Sangkee Kim, Silla University

[80] 13 Jan @ 4:45–6:30 PM

*Volunteer Individual Session*

### **TRADE, GROWTH, AND HEALTH**

**Chair:** Elsa A. Licumba, University of Newcastle

**Papers:** Elsa A. Licumba\*, University of Newcastle

*Globalization, Gender and Economic Growth in Selected SADC Countries*

Kazutoshi Miyazawa\*, Doshisha University

*Beyond the Scope of Politicians: A Growth Effect on Intergenerational Redistribution Policies in a Probabilistic Voting Model*

Jeongmeen Suh\*, Soongsil University

*The Strategic Consequences of Unilateral Trade Measures to Combat Climate Change*

Yu Chen\*, Central University of Finance and Economics,

China, and Li Rui, Central University of Finance and

Economics, China

*A Study on the Reform of Tax Rebate Policy on Trade in Services in China*

**Discussants:** Kazutoshi Miyazawa, Doshisha University

Jeongmeen Suh, Soongsil University

Yu Chen, Central University of Finance and Economics, China

Elsa A. Licumba, University of Newcastle

[81] 13 Jan @ 4:45–6:30 PM

*Volunteer Individual Session*

### **PARENTS, CHILDREN AND FAMILY IMPACTS**

**Chair:** Jan Kabatek, University of Melbourne

**Papers:** Sehrish Mohammed-Hussein\*, Australian National University

*Maternal and Child Time Investments and the Cognitive Development of Children*

Fabio Sanchez\*, Universidad de Los Andes, Colombia, Juliana

Londono-Velez, University of California, Berkeley, and

Catherine Rodriguez, Universidad de Los Andes, Colombia

*The Intended and Unintended Impacts of a Merit-Based Financial Aid Program for the Poor: The Case of Ser Pilo Paga*

Jan Kabatek\*, University of Melbourne, and David C. Ribar, University of Melbourne

*Teenage Daughters as a Cause of Divorce*

**Discussants:** Fabio Sanchez, Universidad de Los Andes, Colombia

Jan Kabatek, University of Melbourne

Sehrish Mohammed-Hussein, Australian National University

[82] 13 Jan @ 4:45–6:30 PM

*Contemporary Economic Policy Session*

### **TOPICS IN DEVELOPMENT ECONOMICS**

**Organizer and Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** Qaisar Khan\*, KDI School of Public Policy and Management

*Sibling Sex Composition and the Causal Link between Family Size and Educational Outcomes in Pakistan*

Kim Lan Nguyen\*, National Graduate Institute for Policy Studies, Japan

*Crop Choice Restriction, Child Labor and Schooling in Vietnam*

Jack W. Hou\*, California State University, Long Beach

*Does Father's Income Matter? Causal Mechanisms in Intergenerational Transmission of Income in China*

**Discussants:** Kim Lan Nguyen, National Graduate Institute for Policy Studies, Japan

You-hua Chen, South China Agricultural University

Qaisar Khan, KDI School of Public Policy and Management

[83] 13 Jan @ 4:45–6:30 PM

*Contemporary Economic Policy Session*

### **ECONOMICS OF AFRICA II**

**Organizers:** Frank W. Agbola, University of Newcastle, and Jack W. Hou, California State University, Long Beach

**Chair:** Frank W. Agbola, University of Newcastle

**Papers:** Ababayehu Geffersa\*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, University of Newcastle Singapore

*Modelling Technical Efficiency in Agricultural Production: Evidence from Maize Farmers in Ethiopia*

Stephen Hosking\*, Cape Peninsular University of Technology

*An Argument for a Review of South Africa's Strategic Position on Antarctica*

Elliot Boateng\*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, University of Newcastle Singapore

*Foreign Aid Volatility and Economic Growth Nexus: The Role of Institutions in Sub-Saharan Africa*

Maryam Naghsh Nejad\*, IZA

*The Human Capital Effects of Hosting Refugees: Evidence from Kagera*

**Discussants:** Maryam Naghsh Nejad, IZA

Elliot Boateng, University of Newcastle

Yijiang Wang, Cheung Kong Graduate School of Business

Mary Amponsah, University of Newcastle

[84] 13 Jan @ 4:45–6:30 PM

*Transportation and Public Utilities Group*

### **MOVING PEOPLE**

**Organizer and Chair:** Wesley W. Wilson, University of Oregon

**Papers:** Wann-Ming Wey\*, National Taipei University

*The Application of DEA Approach for Transportation Planning from the Viewpoint of Economic Efficiency*

Andreas Knorr\*, German University of Administrative

Sciences Speyer, and Alexander Eisenkopf, Zeppelin

University

*Big Data, Customer Relationship and Revenue Management in the Airline Industry: What Future Role for Frequent Flyer Programs?*

Wesley W. Wilson\*, University of Oregon

*Market Dominance and Rail Prices*

**Discussants:** Wesley W. Wilson, University of Oregon  
Wann-Ming Wey, National Taipei University  
Andreas Knorr, German University of Administrative Sciences  
Speyer

[85] 13 Jan @ 6:45–9:00 PM  
*Participants' Dinner and Keynote Address*

**CAN HETERODOX APPROACHES AND HETERODOX PERSONS SURVIVE IN AN ENVIRONMENT OF RUTHLESS MAINSTREAM HEGEMONY?**

**Introduction:** Morris Altman, University of Newcastle  
**Address:** Geoffrey Harcourt, University of New South Wales  
*Advanced ticket purchase required.*

14 Jan @ 8:00 AM–12:30 PM

**REGISTRATION OPEN**

[86] 14 Jan @ 8:30–10:15 AM  
*Volunteer Individual Session*

**DISTRIBUTION AND MARKET STRUCTURE**

**Chair:** Chengyu Yang, Beijing Normal University  
**Papers:** Zheng Huang\*, Nankai University, China  
*The Power of Upstream Contracting over Downstream Collusion*  
Janusz Lyko\*, Wrocław University of Economics, Katarzyna Cegiłka, Wrocław University of Economics, Piotr Dniestrzanski, Wrocław University of Economics, and Arkadiusz Maciuk, Wrocław University of Economics  
*Ordering and Priority of Entitlements in the Problem of Degressively Proportional, Integer Allocation*  
Chengyu Yang\*, Beijing Normal University, Li Xu, Beijing Normal University, and Danping Wu, Beijing Normal University  
*The Effect of Education Investment on Intergenerational Mobility of Income*

**Discussants:** Janusz Lyko, Wrocław University of Economics  
Chengyu Yang, Beijing Normal University  
Zheng Huang, Nankai University, China

[88] 14 Jan @ 8:30–10:15 AM  
*Volunteer Individual Session*

**ECONOMIC DEVELOPMENT**

**Chair:** Rafat Mahmood, University of Western Australia  
**Papers:** Prasenjit Bujar Baruah\*, Rajiv Gandhi University, and Madhurjya Prasad Bezbaruah, Gauhati University  
*Financial Access of Urban Unorganized Enterprises and its Impact on their Performance: A Study in a Less Developed Part of India*

Thomas Gries\*, University of Paderborn, Germany  
*A New Keynesian Growth Theory*

Tahira Ishaq\*, University of Newcastle  
*Law, Social Norms, and Economic Growth*

Rafat Mahmood\*, University of Western Australia, and Michael Jetter, University of Western Australia

*On the Evolution of Communications Technology and Terrorism*  
**Discussants:** Thomas Gries, University of Paderborn, Germany  
Tahira Ishaq, University of Newcastle  
Rafat Mahmood, University of Western Australia  
Prasenjit Bujar Baruah, Rajiv Gandhi University

[89] 14 Jan @ 8:30–10:15 AM  
*Volunteer Individual Session*

**TRADE FLOWS, DOMESTIC POLICIES AND INSTITUTIONS**

**Chair:** Adam M. Majoe, Waseda University  
**Papers:** I-Hui Cheng\*, National University of Kaohsiung  
*Bilateral Trade Flows and Similarity of Socio-Economic Characteristics: An Experiment with Alternative Measures of Similarity Indexes*

Nergiz Dincer\*, TED University, and Ayca Tekin-Koru, TED University

*The Effect of Bilateral Services Trade Barriers on Goods Trade*  
Tomoko Kinugasa\*, Kobe University, and Yukio Fukumoto, Osaka University of Economics

*The Effects of Age Structure on Trade Openness by Geographic Region*

Adam M. Majoe\*, Waseda University  
*How Can Environmental Regulations Spur International Trade? The Case of the EU Performance of Buildings Directive and Lessons for Asia*

**Discussants:** Nergiz Dincer, TED University  
Tomoko Kinugasa, Kobe University  
Adam M. Majoe, Waseda University  
I-Hui Cheng, National University of Kaohsiung

[91] 14 Jan @ 8:30–10:15 AM  
*Volunteer Individual Session*

**GROWTH AND DEVELOPMENT**

**Chair:** Andrew T. Young, Texas Tech University  
**Papers:** Jongkwan Lee\*, Korea Development Institute  
*The Local Economic Impact of Large Research University: Evidence from UC Merced*  
Oluwole Owoye\*, Western Connecticut State University, and Olugbenga A. Onafowora, Susquehanna University  
*The Effects of Conflict and Peace on Economic Growth/Development: The Global Evidence*  
Andrew T. Young\*, Texas Tech University, and Jamie Bologna Pavlik, Texas Tech University  
*The Legacy of Representation in Medieval Europe for Incomes and Institutions Today*

Sheida Teimouri\*, University of Wisconsin – La Crosse, and Joachim Zietz, EBS Universität fuer Wirtschaft und Recht  
*Net Capital Inflow Surges and Manufacturing Sector*

**Discussants:** Oluwole Owoye, Western Connecticut State University

Andrew T. Young, Texas Tech University  
Sheida Teimouri, University of Wisconsin – La Crosse  
Jongkwan Lee, Korea Development Institute

[92] 14 Jan @ 8:30–10:15 AM  
*Individually Organized Session*

**NATURAL DISASTERS**

**Organizer and Chair:** Clevo I. Wilson, Queensland University of Technology  
**Papers:** Ajantha Kalyanaratne\*, University of Sri Jayewardenepura, and Queensland University of Technology, Clevo I. Wilson, Queensland University of Technology, Boon L. Lee, Queensland University of Technology, and Vincent Hoang, Queensland University of Technology  
*Empirical Application of the Theory of Production of Health into an Uncertain Disease Aetiology: The Case of Chronic Kidney Disease of Unknown Aetiology (CKDu)*

Sajeevani Weerasekara\*, Queensland University of Technology



*Impact of Natural Disasters on Technical Efficiency of Sri Lankan Paddy Production: A Stochastic Metafrontier Approach*  
Darshana Rajapaksa\*, Queensland University of Technology,  
Clevo I. Wilson, Queensland University of Technology, Viet-  
Ngu Hoang, Queensland University of Technology, and Boon  
L. Lee, Queensland University of Technology  
*Natural Disasters and Property Market Inefficiency: Two-tier  
Stochastic Frontier Approach*  
Thamarasi Kularatne\*, Queensland University of Technology,  
Wade E. Martin, California State University, Long Beach, and  
Clevo I. Wilson, Queensland University of Technology  
*Valuing Bushfire Risk to Homeowners of Brisbane, Australia: A  
Choice Experiment*  
**Discussants:** from above participants

[93] 14 Jan @ 8:30–10:15 AM  
*Volunteer Individual Session*

**URBAN POLICY AND DEVELOPMENT**

**Chair:** Takashi Yamamoto, Takushoku University  
**Papers:** Graham Squires\*, Massey University  
*Urban Policy Mechanisms to Fund Affordable Housing through  
Real Estate Development*  
Berit Irene Nordahl\*, Norwegian University of Life Sciences,  
and Dag Einar Sommervoll, Norwegian University of Life  
Sciences  
*Developers and the Rent Gap: New Build Premium in Urban  
Redevelopments*

Jeremy Webb\*, Queensland University of Technology, and  
Clevo I. Wilson, Queensland University of Technology  
*Trading-off Automobile Ownership for Shared Autonomous  
Electric Vehicles: A Brisbane Survey*  
Takashi Yamamoto\*, Takushoku University, and Masaaki  
Takemura, Meiji University  
*Empirical Effectiveness Analysis of Skill Development Programs  
for Municipality Government Officials*

**Discussants:** Berit Irene Nordahl, Norwegian University of  
Life Sciences  
Jeremy Webb, Queensland University of Technology  
Takashi Yamamoto, Takushoku University  
Graham Squires, Massey University

14 Jan @ 10:15–10:30 AM

**REFRESHMENT BREAK**

[94] 14 Jan @ 10:30–12:00 PM  
*General Session*

**ROUNDTABLE DISCUSSION: IMMIGRATION**

**Panelists:** Orley Ashenfelter, Princeton University  
David Card, University of California, Berkeley  
Daniel L. McFadden, University of California, Berkeley  
Jason Potts, RMIT University

14 Jan @ 12:00–1:00 PM

**LUNCH BREAK**

*Box lunches provided.*

14 Jan @ 1:15–9:00 PM

**HUNTER VALLEY HALF-DAY WINERY TOUR**

*Advanced ticket purchase required.*

Abunyewah, Matthew	[74]	Chen, Yang	[21]	Granco, Gabriel	[30] [50]
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