7 TH ANNUAL CONFERENCE







PORTLAND

OREGON

JUNE 29-JULY 3, 2022



Keynote addresses by

David Card

University of California, Berkeley

Cecilia Rouse

Princeton University &

Richard Blundell

University College London

17th International Conference 12–15 April 2023 Hosted by University of Melbourne Western Economic Association International

WESTERN ECONOMIC ASSOCIATION INTERNATIONAL

97th Annual Conference

Hilton Portland Downtown
Portland, Oregon, USA
Wednesday–Sunday, June 29–July 3, 2022

Participating Allied Societies

African Finance and Economic Association

AEA Committee on the Status of Minority Groups in the Economics Profession

AEA Committee on the Status of Women in the Economics Profession

AEA Mentoring Program

American Society of Hispanic Economists

Asia-Pacific Applied Economics Association

Association for Economic and Development Studies on Bangladesh

Association for Public Policy Analysis & Management

Association for Social Economics

Association of Environmental and Resource Economists

Cliometric Society

Economic History Association

Economic Science Association

Economics of National Security
Association

International Banking, Economics and Finance Association

International Economics and Finance Society Japan

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Middle East Economic Association

North American Association of Sports Economists

Society for Economic Measurement

Society for the Advancement of Behavioral Economics

Transportation and Public Utilities Group

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Welcome

"The greatest freedom is permitted in open discussion. Not among the least of the benefits derived from these annual conferences are those of a better and wider acquaintanceship among the delegates, and a broader and more intelligent outlook on life in its varied phases."

Alfred C. Schmitt, WEAI's First President

We couldn't agree more, and are grateful to welcome you back in person to WEAI's 97th Annual Conference, marking 100 years for the Association that started in 1922 at the Benson Hotel just down the street. So much has changed since then, and even in just the past two years, but the benefits of meeting with your colleagues whether in person or online remains the same. We hope you find the conference professionally rewarding, and that you'll plan to join us next year in Melbourne and San Diego!

Plan to attend these featured sessions:

Keynote Addresses July 1 @ 10:15 AM [138] THE VOLTAGE EFFECT: THE SCIENCE OF SCALING by John A. List, University of Chicagopage 77 July 1 @ 12:15 PM [143] THE TIMID FED: EVIDENCE AND EXPLANATIONS by WEAI President, Christina Romer, University of California, Berkeleypage 79 Professional Development Sessions June 30 @ 2:30 PM [081] DOING TRANSPARENT, REPRODUCIBLE, AND REPLICABLE RESEARCH.....page 56 June 30 @ 4:30 PM [099] NAVIGATING JOURNAL DATA AND CODE AVAILABILITY REQUIREMENTSpage 62 July 1 @ 8:15 AM [119] GRANT-SEEKING FROM PRIVATE FUNDERS AND FOUNDATIONS: WHAT INVESTIGATORS SHOULD KNOW......page 71 July 1 @ 2:30 PM [144] HELPING FACULTY HELP STUDENTS GET INTO PHD PROGRAMS IN ECONOMICS.....page 80 President-Elect Featured Session July 1 @ 4:30 PM [162] HIGH VOLTAGE: THREE EXPERIMENTS DESIGNED TO

CHANGE THE WORLDpage 86

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Transportation and Public Utilities Group (TPUG)

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WEAI expects that everyone attending the in-person conference is fully vaccinated and boosted prior to arrival. Masks are expected in all indoor spaces utilized by WEAI except while actively eating and drinking. When attending sessions, everyone except the presenter is expected to remain masked. We ask that participants honor the requests of others to mask up and/or maintain physical distancing.

Registration Badges and Tickets

Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 must register for the conference, including non-economist spouses and adult guests.

Photography Waiver

By attending the WEAI Annual Conference, you agree to possibly being photographed and that your image may be used in WEAI materials and on its website.

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For academic institutions, research, government, and other organizations that share WEAI's educational objectives

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Recognition. Institutional Members are listed prominently in *Economic Inquiry (EI), Contemporary Economic Policy (CEP)*, conference programs, WEAI's website, and in a display at the Annual and International Conferences.

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Allied Societies Sessions

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SEM	[035] [052] [087] [107]
TPUG	[005] [019] [071] [173]

Conference at a Glance

Session details appear in the "Conference Program" section beginning on page 25.

Timed Society Section Tracks	
AEAMP AEA Mentoring Program	
AEDSB Association for Economic and Development	Studies on Bangladesh
AERE Association of Environmental and Resource	Economists
AFEA African Finance and Economic Association	
APAEA Asia-Pacific Applied Economics Association	
APPAM Association for Public Policy Analysis & Mar	nagement
ASE Association for Social Economics	
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IBEFA International Banking, Economics and Finar	ice Association
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KAEA Korea-America Economic Association	
MEEA Middle East Economic Association	
NAASE North American Association of Sports Econo	omists
SABESociety for the Advancement of Behavioral	Economics
SEM Society for Economic Measurement	
TPUG Transportation and Public Utilities Group	

Wednesday, June 29

ON-SITE REGISTRATION — Atrium Foyer June 29 @ 1:30 PM-8:00 PM WEAI LOUNGE — Atrium Ballroom June 29 @ 1:30 PM-8:00 PM

CONCURRENT SESSIONS June 29 @ 2:30 PM-4:15 PM TOPICS IN MILITARY HEALTH CARE: MANPOWER COSTING AND MIL-CIV [001]

PARTNERSHIPS — Grand Ballroom II [002] EXPERIMENTS ON PSYCHOLOGY AND ECONOMICS (ESA) — Broadway IV

[003] INTERNATIONAL FINANCE: EMPIRICAL — Park

SANITATION, INFLATION AND TRADE IN DEVELOPING COUNTRIES AND [004] NAFTA TRADE (ASHE) — Broadway III

[005] AIRLINES (TPUG) — Broadway I

[006] APPLIED ECONOMIC RESEARCH: CULTURE, POLITICS, INSTITUTIONS, AND TRUST (CEP) — Directors Suite

[007] FISCAL DOMINANCE OF MONETARY POLICY — Studio Suite

[800] WELFARE ECONOMICS — Forum Suite

[009] SECTORAL CHANGE, INNOVATION, TRADE AND GROWTH: SOME NEW DETERMINANTS — Broadway II

- [010] APPLIED ECONOMETRICS Virtual
- [011] CAPITAL, EFFICIENCY, AND PRODUCTIVITY Virtual
- [012] BANKING ISSUES Virtual
- [013] GENDER, JOB MATCHING AND LABOR MARKETS Virtual

REFRESHMENT BREAK — Pavilion Fover

June 29 @ 4:15 PM-4:30 PM

CONCURRENT SESSIONS

June 29 @ 4:30 PM-6:15 PM

- [014] INEQUALITY: WHAT HAS THE PANDEMIC REVEALED? Virtual
- [015] TOPICS IN MILITARY HEALTH CARE: BEHAVIORAL AND REPRODUCTIVE HEALTH Grand Ballroom II
- [016] GAMES (ESA) Broadway IV
- [017] FINANCE AND ECONOMETRIC METHODS Park
- [018] INEQUALITY, GENDER NORMS, AND HOUSING POLICY (ASHE) Broadway III
- [019] FREIGHT, RAIL AND AIR (TPUG) Council Suite
- [020] APPLIED ECONOMIC RESEARCH: COVID IMPACT AND GENDER DISPARITIES (CEP) Directors Suite
- [021] GOVERNMENT SPENDING AND COUNTRY RISK PREMIUM Studio Suite
- [022] HEALTH AND WELFARE Forum Suite
- [023] FACING CHALLENGES AMONG FARMERS, CHILDREN AND INDIGENT INDIVIDUALS Broadway II
- [024] APPLIED ENVIRONMENTAL ECONOMICS (CEP) Virtual
- [025] INFORMATION AND ECONOMIC DECISION (CEP) Virtual
- [026] TOPICS IN INTERNATIONAL ECONOMICS 1 Virtual
- [026.5] ISSUES AFFECTING STUDENT PERFORMANCE Virtual [027] GENDER ISSUES IN LABOR MARKETS Virtual
- [027.5] INVESTMENT, EXPANSION, AND PURCHASING Virtual

WELCOME RECEPTION — Pavilion Ballroom

June 29 @ 6:30 PM-8:00 PM

Take time to relax, renew old acquaintances, and make new friends. There will be light hors d'oeuvres and a cash bar. All badge-wearing registrants are welcome to attend.

Thursday, June 30

ON-SITE REGISTRATION — Atrium Foyer

June 30 @ 7:30 AM-6:30 PM

WEAI LOUNGE — Atrium Ballroom

June 30 @ 7:30 PM-6:30 PM

CONCURRENT SESSIONS

June 30 @ 8:15 AM-10:00 AM

- [028] FDI, EXPORT SPILLOVERS AND SERVICE TRADE Pavilion Ballroom East
- [029] RESEARCH AND TEACHING IN SOCIAL ECONOMICS (ASE) Broadway I
- [030] TOPICS ON DEVELOPMENT AND LABOR Park
- [031] SESSION IN HONOR OF THE LATE RICHARD H. DAY, CO-FOUNDER AND LONG TIME EDITOR OF THE JOURNAL OF ECONOMIC BEHAVIOR AND ORGANIZATION, AND PROFESSOR OF ECONOMICS AT USC AND UNIVERSITY OF WISCONSIN (SABE) Broadway IV
- [032] AN OVERVIEW OF THE BLS WAGE RECORD INITIATIVE AND BUSINESS EMPLOYMENT DYNAMICS (CEP) Directors Suite
- [033] ECONOMICS OF VIRTUAL SPORTS (NAASE) Broadway III
- [034] HAS THE AMERICAN PUBLIC SOURED ON THE MILITARY? AND IF SO, WHAT ARE THE IMPLICATIONS FOR RECRUITING (ENSA) Grand Ballroom II

- [035] SOCIETY FOR ECONOMIC MEASUREMENT SESSION 1 (SEM) Galleria I
- [036] REGULATORY EFFECTS AND BANK OUTCOMES (IBEFA) Galleria II
- [037] FINANCIAL INNOVATION (IBEFA) Galleria III
- [038] HEALTH Forum Suite
- [040] ECONOMICS OF CRIME: POLICING Studio Suite
- [041] ECONOMICS OF INNOVATION (CEP) Virtual
- [042] LAW AND ECONOMICS IN THE U.S.: EMPIRICAL STUDIES (CEP) Virtual
- [043] RESEARCH ON CLIMATE AND THE ENVIRONMENT IN INTERNATIONAL DEVELOPMENT Broadway II
- [044] INCOME, SPENDING, AND AGE Virtual
- [045] ISSUES IN EDUCATION AND HEALTH Virtual

REFRESHMENT BREAK — Pavilion Foyer

June 30 @ 10:00 AM-10:15 AM

CONCURRENT SESSIONS

June 30 @ 10:15 AM-12:00 PM

- [046] GLOBAL VALUE CHAINS, LOCAL CONTENT REQUIREMENTS AND EXPORTING FIRMS Pavilion Ballroom East
- [046.5] INNOVATIVE APPROACHES TO RESEARCH IN INTERNATIONAL DEVELOPMENT Broadway II
- [047] TOPICS ON TRADE AND FIRMS Park
- [047.5] ENERGY AND THE ENVIRONMENT IN THE MENA REGION (MEEA) Broadway I
- [048] ECONOMICS OF GENDER AND DISCRIMINATION, AND NUDGES (SABE) —
 Broadway IV
- [049] HOUSING, TRANSFER PAYMENTS, AND EMPLOYMENT Senate Suite
- [050] ECONOMIC IMPACT OF SPORTS (NAASE) Grand Ballroom I
- [051] TOPICS IN MILITARY HEALTH CARE: MAINTAINING MEDICAL READINESS —
 Grand Ballroom II
- [052] SOCIETY FOR ECONOMIC MEASUREMENT SESSION 2 (SEM) Galleria I
- [053] BANK CREDIT AVAILABILITY TO RETAIL CLIENTS (IBEFA) Galleria II
- [054] MACROPRUDENTIAL REGULATIONS (IBEFA) Galleria III
- [055] AGRICULTURE AND THE ENVIRONMENT (AERE) Forum Suite
- [056] U.S. BUREAU OF LABOR STATISTICS BUSINESS RESPONSE SURVEY (BRS) TO THE CORONAVIRUS PANDEMIC (CEP) Directors Suite
- [057] OBSTACLES FOR BUSINESS STUDENTS IN ECONOMICS COURSES —
 Broadway III
- [058] ECONOMICS OF CRIME: THE YOUTH Studio Suite
- [059] APPLIED RESEARCH: TRADE (CEP) Virtual
- [060] ECONOMICS OF HEALTHCARE AND HEALTHCARE MANAGEMENT 1 (CEP) —
 Virtual
- [061] LABOR MARKET AND UNEMPLOYMENT Virtual
- [062] MIGRATION, HOUSING AND TOURISM Virtual

CONCURRENT SESSIONS

June 30 @ 12:30 PM-2:15 PM

- [063] THEORY OF AUCTIONS AND ECONOMETRICS Broadway III
- [064] INSIGHTS ON MONETARY POLICY AND INTERNATIONAL FINANCE —
 Broadway I
- [065] LOVE, MONEY AND PARENTING IN RURAL CHINA Broadway II
- [066] FAIRNESS, EXTERNALITIES, LOSS AVERSION, AND LOST PRIVILEGES (SABE)

 Broadway IV
- [067] FINANCIAL STABILITY AND ECONOMIC GROWTH Park
- [068] SPORTS AND HEALTH ISSUES (NAASE) Grand Ballroom I
- [069] NORAD MODERNIZATION Grand Ballroom II

- [070] ECONOMIC DEVELOPMENT Galleria II
- [071] URBAN TRANSPORTATION AND PASSENGER VEHICLES (TPUG) Galleria III
- [072] LAND USE AND PROPERTY VALUES (AERE) Council Suite
- [073] ECONOMICS OF ENERGY 1 (AERE) Forum Suite
- [074] APPLIED LABOR ECONOMICS (CEP) Directors Suite
- [075] ECONOMICS OF CRIME: PRISONS Studio Suite
- [076] IMMIGRATION Senate Suite
- [077] EMPIRICAL MICRO Virtual
- [078] TOPICS IN INTERNATIONAL ECONOMICS 2 Virtual
- [079] BUSINESS STRATEGY 1 Virtual

CONCURRENT SESSIONS

June 30 @ 2:30 PM-4:15 PM

- [079.5] PUBLIC POLICY AND ECONOMIC DEVELOPMENT (APPAM) Broadway I
- [080] STABLECOIN THAT MIGHT WORK Broadway II
- [081] DOING TRANSPARENT, REPRODUCIBLE, AND REPLICABLE RESEARCH Pavilion Ballroom West
- [082] TOPICS ON IMPACTS OF TRADE ON LABOR AND FIRM Broadway III
- [083] EMPATHY, COOPERATION, BEAUTY, AND DECISION-MAKING HEURISTICS (SABE) Broadway IV
- [085] PAY AND PERFORMANCE IN SPORTS (NAASE) Grand Ballroom I
- [086] DEFENSE ECONOMICS: RESOURCE MANAGEMENT Grand Ballroom II
- [087] SOCIETY FOR ECONOMIC MEASUREMENT SESSION 3 (SEM) Galleria I
- [088] MONETARY POLICY (IBEFA) Galleria II
- [089] BANK RISK AND CREDIT SUPPLY (IBEFA) Galleria III
- [090] VEHICLES AND FUELS (AERE) Forum Suite
- [091] ECONOMICS OF ENERGY 2 (AERE) Council Suite
- [092] APPLIED RESEARCH ON POLICY EFFECTS (CEP) Directors Suite
- [093] ECONOMICS OF CRIME: RECORDS Studio Suite
- [094] MOBILITY AND SORTING Senate Suite
- [095] APPLIED RESEARCH: SOCIAL AND DEVELOPMENT ISSUES (CEP) Virtual
- [096] EDUCATION AND WELFARE Virtual
- [097] FINANCIAL MARKET AND MUTUAL FUNDS Virtual
- [098] TOPICS IN LAND AND IMMIGRATION Virtual

REFRESHMENT BREAK — Pavilion Foyer

June 30 @ 4:15 PM-4:30 PM

NAASE EXECUTIVE BOARD MEETING

June 30 @ 4:30 PM-5:30 PM

By invitation only.

CONCURRENT SESSIONS

June 30 @ 4:30 PM-6:15 PM

- [099] NAVIGATING JOURNAL DATA AND CODE AVAILABILITY REQUIREMENTS Pavilion Ballroom West
- [100] HEALTH CARE, PENSIONS, AGRICULTURAL INVESTMENTS, AND MACROECONOMIC SHOCKS (AEAMP) Broadway I
- [101] MONETARY POLICY AND CENTRAL BANKING ISSUES IN EMERGING MARKETS (APAEA) Pavilion Ballroom East
- [102] TOPICS IN TRADE AGREEMENTS AND GAINS FROM TRADE Broadway III
- [103] RISK PREFERENCES, THE "HOT HAND," AND MORAL HAZARD (SABE) —
 Broadway IV
- [104] EDUCATION AND WELFARE Park
- [105] HEALTH AND SOCIAL ECONOMICS Broadway II
- [106] DEFENSE ECONOMICS: TOPICS IN DEFENSE COMPENSATION Grand Ballroom II
- [107] SOCIETY FOR ECONOMIC MEASUREMENT SESSION 4 (SEM) Galleria I

[108] POLICY SUPPORT FOR BANK LENDING (IBEFA) — Galleria II [109] MONITORING AND INFORMATION FLOW IN LENDING RELATIONSHIPS (IBEFA) — Galleria III [110] MIGRATION AND THE ENVIRONMENT (AERE) — Forum Suite [111] ECONOMICS OF FISHERIES (AERE) — Council Suite [113] ECONOMICS OF CRIME: COURTS AND SANCTIONS — Studio Suite DISCRIMINATION — Senate Suite [114] ECONOMICS OF CHINA: SPATIAL PERSPECTIVE (CEP) — Virtual [115] TOPICS IN EDUCATION AND IMMIGRATION (CEP) — Virtual [116] [116.5] HOUSEHOLD BEHAVIOR AND SPENDING — Virtual CONSUMPTION, TRADE AND EXCHANGE RATES — Virtual [117] VALUE CHAINS, INEQUALITY, AND FDI - Virtual [117.5]

NAASE GENERAL MEMBERSHIP

MEETING — Grand Ballroom I June 30 @ 5:30 PM-6:30 PM Open to NAASE membership only. Dues may be paid at the door.

DEVELOPMENT, GROWTH, AND PROPERTY RIGHTS — Virtual

BANK INDONESIA

[118]

RECEPTION — Pavilion Ballroom East June 30 @ 6:15 PM—7:30 PM Bank Indonesia welcomes you to join us for hors d'oeuvres to hear about the Bulletin of Monetary Economics & Banking—the flagship journal of Bank Indonesia.

INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION MEMBERS RECEPTION By invitation only.

June 30 @ 6:30 PM-8:00 PM

Friday, July 1

ON-SITE REGISTRATION — Atrium Foyer

July 1 @ 7:30 AM-6:30 PM

CSMGEP/CSWEP CONTINENTAL
NETWORKING BREAKFAST — Skyline II

July 1 @ 7:30 AM-8:15 AM

Advance reservation required.

CONCURRENT SESSIONS

July 1 @ 8:15 AM-10:00 AM

- [118.5] HEALTH, LABOR, AND PUBLIC POLICY Executive Suite
- [119] GRANT-SEEKING FROM PRIVATE FUNDERS AND FOUNDATIONS: WHAT INVESTIGATORS SHOULD KNOW Atrium Ballroom
- [119.5] INNOVATION, IMMIGRATION, PRODUCTIVITY, AND INTERGENERATIONAL TRANSFERS (CSWEP) Skyline II
- [120] FINANCE AND RISK (MEEA) Broadway I
- [121] TOPICS IN MACRO AND INTERNATIONAL ECONOMICS (KAEA) Broadway
- [122] LIES, BIASES, AND DECEIT (ESA) Broadway IV
- [123] CONTEMPORARY ECONOMIC ISSUES Park
- [124] COLLEGE SPORTS (NAASE) Broadway II
- [125] DEFENSE ECONOMICS: APPLYING NEW ANALYTIC METHODS TO WORKFORCE MANAGEMENT Grand Ballroom II
- [126] ECONOMIC ANALYSIS OF FISCAL SYSTEM Galleria I

- [127] TRENDS IN FINANCE (IBEFA) Galleria II
- [128] BANKS AND HOUSEHOLD DEBT (IBEFA) Galleria III
- [129] FOREST AND WILDFIRE ECONOMICS (AERE) Council Suite
- [130] VOLUNTARY APPROACHES TO ENVIRONMENTAL MANAGEMENT (AERE) —
 Forum Suite
- [131] GEOGRAPHIC MOBILITY, LABOR, AND HUMAN CAPITAL Directors Suite
- [132] CLIMATE CHANGE AND ENVIRONMENTAL CHALLENGES Studio Suite
- [133] POLICY, MARKET, AND FAMILY Senate Suite
- [134] APPLIED ECONOMETRICS AND EMPLOYMENT EFFECTS OF INTEREST RATE (CEP) Virtual
- [135] INTERNATIONAL MONEY AND FINANCE I (CEP) Virtual

REFRESHMENT BREAK — Pavilion Foyer

July 1 @ 10:00 AM-10:15 AM

KEYNOTE ADDRESS — Pavilion Ballroom

July 1 @ 10:15 AM-12:00 PM

[138] THE VOLTAGE EFFECT: THE SCIENCE OF SCALING Address: John A. List, University of Chicago

CONCURRENT SESSIONS

July 1 @ 10:15 AM-12:00 PM

- [139] REGULATORY SCRUTINY AND BANK OUTCOMES (IBEFA) Galleria II
- [140] MACRO FINANCE: CROSS-BORDER EVIDENCE (IBEFA) Galleria III
- [141] ECONOMICS OF HEALTHCARE AND HEALTHCARE MANAGEMENT 2 (CEP) Virtual
- [142] INTERNATIONAL MONEY AND FINANCE 2 (CEP) Virtual

PRESIDENTIAL ADDRESS AND

ANNUAL BUSINESS MEETING — Atrium BallroomJuly 1 @ 12:15 PM-2:15 PM
Lunch will be served on a first-come, first-served basis to the first 200 arrivals. WEAI
badge required for entry.

[143] THE TIMID FED: EVIDENCE AND EXPLANATIONS
Address: Christina Romer, University of California, Berkeley

CONCURRENT SESSIONS

July 1 @ 2:30 PM-4:15 PM

- [144] HELPING FACULTY HELP STUDENTS GET INTO PHD PROGRAMS IN ECONOMICS (CSWEP, CSMGEP & AEAMP) Pavilion Ballroom West
- [145] TOPICS IN ECONOMETRICS (KAEA) Broadway III
- [147] GENDER AND DEVELOPMENT Park
- [148] CAREER PATHS AND HUMAN CAPITAL IN SPORTS (NAASE) Grand Ballroom I
- [149] DEFENSE ECONOMICS: PROMOTION, RETENTION, AND EQUITY ISSUES Grand Ballroom II
- [150] LABOR REGULATIONS, YOUTH UNEMPLOYMENT AND FEMALE LABOR FORCE PARTICIPATION (MEEA) Broadway I
- [151] LOAN AND DEPOSIT PRICING (IBEFA) Galleria II
- [152] FINANCIAL CYCLES AND CRISES (IBEFA) Galleria III
- [153] URBAN ENVIRONMENTS AND GREENSPACE (AERE) Council Suite
- [154] HETEROGENEITY AND CLIMATE IMPACTS (AERE) Forum Suite
- [155] ECONOMIC POLICY, INSTITUTIONS, AND GROWTH (IEFS Japan) Directors Suite
- [156] LABOR SUPPLY Studio Suite
- [157] POLICY AND CRIME Galleria I
- [158] INTERNATIONAL MONEY AND FINANCE 3 (CEP) Virtual

[159]	POLICIES IMPACTING AGRICULTURE IN CALIFOR	RNIA'S CENTRAL VALLEY	
[160]	WEALTH INEQUALITY, PARTICIPATION, AND RE	GULATION — Virtual	
[161]	HOUSING AND HEALTH SERVICES — Virtual		
REFRESH	IMENT BREAK — Pavilion Foyer	July 1 @ 4:15 PM-4:30 PM	
WEAI LO	UNGE — Atrium Ballroom	July 1 @ 4:30 PM-6:30 PM	
CONCUR	RENT SESSIONS	July 1 @ 4:30 PM-6:15 PM	
[162]	HIGH VOLTAGE: THREE EXPERIMENTS DESIGNE	D TO CHANGE THE WORLD	
	 Pavilion Ballroom East 		
[163]	TOPICS IN LABOR, EDUCATION, AND APPLIED N — Broadway III	1ICROECONOMICS (KAEA)	
[164]	THE 1918 INFLUENZA PANDEMIC IN ECONOMIC	CHISTORY — Broadway IV	
[165]	GENDER IN LABOR MARKETS — Park		
[166]	BEHAVIORAL SPORTS ECONOMICS (NAASE) — Grand Ballroom I		
[167]	DEFENSE ECONOMICS: ASSESSING THE DEFENS	E INDUSTRIAL BASE —	
	Grand Ballroom II		
[168]	HEALTH RECREATION, MARRIAGE AND GROWT	H PROBLEMS IN AND FROM	
	THE MENA REGION (MEEA) — Broadway I		
[169]	FUNDING FOR LENDING PROGRAMS (IBEFA) —	Galleria II	
[170]	INFORMATION FRICTIONS IN BANK FUNDING (I	•	
[171]	ECONOMICS OF NATURAL HAZARDS (AERE) — Forum Suite		
[172]	ENDANGERED SPECIES/BIODIVERSITY (AERE) — Council Suite		
[173]	UTILITIES (TPUG) — Directors Suite		
[174]	FOREIGN WORKERS — Studio Suite		
[175]	PUBLIC POLICY AND PRODUCTIVITY — Senate Suite		
[176]	APPLIED ECONOMIC RESEARCH: DATA, INVESTI	MENT, AND TECHNOLOGY	
	(CEP) — Virtual		
[177]	INTERNATIONAL MONEY AND FINANCE 4 (CEP)		
[178]	HEALTH INPUTS AND OUTCOMES (CSWEP) — V		
[179]	EDUCATION, TUTORING AND TECHNOLOGY —	Virtual	
[180]	TOPICS ON TRADE AND FDI — Virtual		
[181]	AFRICAN ECONOMIC DEVELOPMENT (AFEA) —	•	
[182]	ISSUES IN AGRICULTURAL ECONOMICS — Virtu	al	

Saturday, July 2

ON-SITE REGISTRATION — Atrium Foyer

July 2 @ 7:30 AM-4:30 PM

WEAI LOUNGE — Atrium Ballroom

July 2 @ 7:30 AM-4:30 PM

CONCURRENT SESSIONS

July 2 @ 8:15 AM-10:00 AM

- [183] TEACHING UNDERGRADUATE ECONOMICS AND BUSINESS COURSES DURING THE PANDEMIC: LESSONS LEARNED — Broadway III
- PREFERENCES, INNOVATION AND OPPORTUNITY Park [185]
- DEFENSE ECONOMICS: IMPROVING LOGISTICS AND SUSTAINMENT [187] Grand Ballroom II
- [188] TRADE AND THE ENVIRONMENT (AERE) Forum Suite
- [189] ECONOMICS OF AIR POLLUTION (AERE) — Council Suite

- [190] HETEROGENEOUS AGENTS AND RISK-SHARING — Galleria III [191] RESEARCH IN APPLIED ECONOMICS (CEP) — Directors Suite [192] AMERICAN ECONOMIC HISTORY (EHA & CLIO) — Studio Suite [193] POLICY AND MARKET PERFORMANCE — Broadway I [194] SPORTS ECONOMICS: STUDIES IN PERFORMANCE — Virtual [195] FEMALE LEADERS AND ECONOMIC DEVELOPMENT — Virtual EDUCATION, EARNINGS, AND CRIME — Virtual [196] LABOR POLICY AND ECONOMIC GROWTH — Virtual [197] TRANSPARENCY, BIAS, AND SOCIAL PARITY — Virtual [197.5] FDI. POLITICAL ECONOMY, AND SHOCKS — Virtual [198] APPLIED FINANCIAL RESEARCH: FRICTIONS, DISTRESS, AND INFLATION [198.5] DETECTION (CEP) — Virtual **REFRESHMENT BREAK** — Pavilion Foyer July 2 @ 10:00 AM-10:15 AM CONCURRENT SESSIONS July 2 @ 10:15 AM-12:00 PM CONSUMPTION, LIFE CYCLE, AND WEALTH — Broadway I [199] [200] CRIME, CONFLICT, HEALTH, AND LABOR — Broadway II [201] ECONOMIC GROWTH AND AGGREGATE PRODUCTIVITY — Broadway III [202] TAXES, TRANSFERS AND SUBSIDIES — Broadway IV [203] EMPIRICAL STATE AND LOCAL POLITICAL ECONOMY — Park [205] DEFENSE ECONOMICS: IMPROVING ACQUISITION PROCESSES — Grand [206] FIRM PERFORMANCE AND REFORMS IN THE MENA REGION (MEEA) — Galleria I [207] PANDEMIC IMPACT ON HEALTH AND WELFARE — Galleria III [208] ECONOMICS OF WATER RESOURCES (AERE) — Forum Suite [209] ECONOMICS OF CARBON PRICING (AERE) — Council Suite APPLIED FINANCIAL ECONOMICS: TAX, REMITTANCE, AND SPAC RETURNS [210] (CEP) — Directors Suite [212] BUSINESS STRATEGY AND PRODUCTIVITY — Studio Suite [213] COVID AND OTHER RISKS (CEP) — Virtual [215] MODELS, DATA, and CGE - Virtual [216] IMPACTS ON ECONOMIC GROWTH — Virtual [217] EXCHANGE RATES, FDI, AND DEFAULT — Virtual CONCURRENT SESSIONS July 2 @ 12:30 PM-2:15 PM [218] MONETARY POLICY TRANSMISSION — Broadway I [219] LABOR AND DEMOGRAPHIC ECONOMICS — Broadway III UTILITY, HABITS, AND CONSUMER WELFARE — Broadway IV [220] [221] TOPICS IN INTERNATIONAL FINANCE — Park DEFENSE ECONOMICS: COMPENSATION AND BENEFITS — Grand Ballroom II [222] [223] QUANTITATIVE MACROECONOMICS 1 — Galleria I ISSUES IN EDUCATION AND OPPORTUNITY — Galleria II [224] ECONOMICS OF WATER QUALITY (AERE) - Forum Suite [226] [228] TAXES, CRISES, AND MONETARY POLICY (CEP) — Directors Suite CULTURE, TRUST AND WELL-BEING — Studio Suite [229]
- [230] ENVIRONMENT, HEALTH, AND LEADERSHIP — Galleria III
- LABOR MARKET DISPARITIES (CSWEP) Virtual [231]
- [232] EMERGING DEVELOPMENT ISSUES: BANGLADESH AND BEYOND (AEDSB) —
- [233] TAXATION AND EXPENDITURES — Virtual
- BUSINESS STRATEGY 2 Virtual [234]

CONCURRENT SESSIONS

July 2 @ 2:30 PM-4:15 PM

- [235] APPLIED LABOR ECONOMICS Broadway I
- [236] HOUSING MARKETS Forum Suite
- [237] TECHNOLOGY ADOPTION, ENVIRONMENTAL QUALITY, AND ENERGY CONTRACTS (AEDSB) Broadway III
- [238] APPLIED ECONOMIC ANALYSIS Broadway IV
- [239] CAPITAL FLOWS, INCOME, EXCHANGE RATES Park
- [241] QUANTITATIVE MACROECONOMICS 2 Galleria I
- [242] HOUSEHOLD RESPONSES TO THE U.S. SAFETY NET Galleria II
- [243] EDUCATION ECONOMICS Galleria III
- [244] INNOVATION AND GREEN DEVELOPMENT Pavilion Ballroom West
- [245] CRYPTO CURRENCY AND SOCIAL MEDIA Council Suite
- [247] APPLIED RESEARCH ON ENVIRONMENT ISSUES (CEP) Directors Suite
- [248] WEATHER AND THE ENVIRONMENT Studio Suite
- [249] ECONOMICS OF CHINA: GROWTH, ENVIRONMENT, AND EMPLOYMENT (CEP) Virtual
- [250] TOPICS IN ECONOMIC HISTORY (EHA & CLIO) Virtual
- [251] EMPLOYMENT, EMISSION, AND WELFARE Virtual
- [252.5] BANKRUPTCIES, DEBT COVENANTS, CURRENCIES, AND ENTREPRENEURIAL CHALLENGES Virtual

REFRESHMENT BREAK — Pavilion Foyer

July 2 @ 4:15 PM-4:30 PM

INNOVATION AND GREEN

DEVELOPMENT RECEPTION — Pavilion Ballroom West Usly 2 @ 4:15 PM-5:30 PM Come enjoy a drink and hors d'oeuvres and hear about the new publication "Innovation and Green Development."

PRIVATE TOUR AND RECEPTION — Pittock Mansion July 2 @ 5:30 PM-8:00 PM Advance ticket purchase required. Tickets and other information included in registration packets. Buses begin loading at 5:30 pm.

Sunday, July 3

ON-SITE REGISTRATION — Atrium Foyer July 3 @ 7:30 AM-12:00 PM

MORNING COFFEE AND PASTRIES — Pavilion Foyer July 3 @ 7:30 AM-8:15 AM

WEAI LOUNGE — Atrium Ballroom July 3 @ 7:30 AM-12:00 PM

CONCURRENT SESSIONS

July 3 @ 8:15 AM-10:00 AM

[258] EXPERIMENTS, BELIEFS, AND MODELS — Broadway I

- [259] THE INTERWAR AMERICAN ECONOMY Broadway II
- [261] HOUSEHOLD BEHAVIOR Broadway IV
- [262] ECONOMIC GROWTH AND PRODUCTIVITY Park
- [263] BUSINESS CYCLE Galleria I
- [264] FINANCIAL ISSUES IN VARIOUS MARKETS Galleria II
- [266] INTERNATIONAL FACTOR MOVEMENTS AND INTERNATIONAL BUSINESS Forum Suite
- [267] HEALTH ECONOMICS SUPPLY Council Suite

[268]	HOUSING AND POLICY IMPACTS — Directors Suite		
[269]	EDUCATION AND INCOME — Studio Suite		
[270]	POLICY, INFORMATION AND PREFERENCES -	- Galleria III	
REFRESHMENT BREAK — Pavilion Foyer		July 3 @ 10:00 AM-10:15 AM	
CONCUR	RENT SESSIONS	July 3 @ 10:15 AM-12:00 PM	
[271]	HIGH-FREQUENCY AND LONG HORIZON ECONOMETRICS — Broadway I		
[273]	ECONOMIC GROWTH AND DEVELOPMENT — Broadway III		
[274]	WEALTH, FERTILITY AND MARRIAGE — Broadway IV		
[275]	INFORMATION AND EXPECTATIONS — Park		
[276]	MONETARY POLICY - SHAPE EXPECTATIONS — Galleria I		
[278]	TOPICS IN INTERNATIONAL TRADE — Broadway II		
[279]	GRAVITY MODEL OF INTERNATIONAL TRADE	— Forum Suite	
[280]	HEALTH ECONOMICS - POLICY — Council Suit	:e	
[282]	EDUCATION AND LABOR MARKET — Studio S	Suite	
[283]	ENTRY, PRICES AND EMISSIONS TRADING —	Galleria III	

CONFERENCE CLOSE

For their sponsorship of the conference, we gratefully acknowledge

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2022 Graduate Student Workshop

In its fourteenth year, the Graduate Student Workshop was created to serve economics PhD candidates as they enter the job market by providing feedback on job market papers, presentation skills, and doing mock interviews. Each year, in conjunction with the Annual Conference, 16 of the top PhD candidates on the job market are brought together for an intensive two-day workshop. This year's 16 selected PhD candidates and workshop groups are as follows:

GROUP 1

HEALTH AND EDUCATION

Advisor: Jane Ruseski, West Virginia University

Elise Marifian, University of Wisconsin - Madison - Department of Economics Selling College: The Effects of Advertising on Enrollment at Less-Selective Colleges

James Flynn, University of Colorado Boulder - Department of Economics

Can Expanding Access to Long-Acting Reversible Contraceptives Reduce Adverse
Infant Health Outcomes?

Opinder Kaur, University of California, Riverside - Department of Economics Intergenerational Health Effects of Adult Literacy Programs: Evidence from India Parker Rogers, University of California at San Diego - Department of Economics Regulating the Innovators: Approval Costs and Innovation in Medical Technologies

GROUP 2

CRIME, CONFLICT, HEALTH AND LABOR

Advisor: Francisca M. Antman, University of Colorado Boulder

Roman Rivera, Columbia University - Department of Economics

The Effect of Electronic Monitoring on Defendant Outcomes

Livia Alfonsi, University of California, Berkeley - Department of Agricultural and Resource Economics

Meet Your Future: Job Search Efforts and Aspirations of Young Jobseekers

Mohammad Ahmad, Tufts University - Department of Economics

Historical Conflict & Contemporary Economic Preferences

Kattya Quiroga-Velasco, University of Maryland - Department of Agricultural and Resource Economics

Broken Trust: Forced Sterilizations in Peru

GROUP 3

APPLIED MICRO

Advisor: Jason Shogren, University of Wyoming

Osaretin Olurotimi, University of Wisconsin - Madison - Department of Agricultural and Applied Economics

Does Conflict Harm Learning Outcomes? Evidence from Uganda Christopher Malloy, University of California, Santa Barbara - Department of Economics

The Socioeconomic Consequences of Wildfire Liability: Evidence from PSPS Events in California

Molly Elder, Tufts University - Department of Economics

Calculating the Social Cost of Wildfire Emissions

Aldo Gutiérrez Mendieta, University of Maryland - Department of Agricultural and Resource Economics

A Tale of Two Goods: The Role of Environmentally Friendly Products in Consumer Choice and Public Policy

GROUP 4

PUBLIC POLICY

Advisor: Justin Cook, University of California, Merced

Xinle Pang, Pennsylvania State University - Department of Economics

Moving into the Floodplains: The Spatial Implications of Federal Disaster Relief
Policies

Maria Victoria Barone, University of California, Los Angeles - Department of Economics

Sick Pay and Labor Supply

Minseon Park, University of Wisconsin - Madison - Department of Economics Sorting, Commuting, and School Choice

Hadar Avivi, University of California, Berkeley - Department of Economics One Land, Many Promises: Heterogeneous Childhood Location Effects

WEAI extends its thanks to the four workshop advisors as well as to those who have volunteered to serve on the mock interview panels for their time and thoughtful guidance of this year's students.

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Marine Resource Economics • National Tax Journal • NBER Macroeconomics Annual

Review of Environmental Economics and Policy • Tax Policy and the Economy



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Conference Program

For a summary of the conference program, see "Conference at a Glance" beginning on page 11. Asterisks (*) below indicate presenting author. Sessions with papers marked for in person or virtual, are being held in a hybrid format. Virtual sessions are being held on Zoom, see online program or app for links.

Atrium Foyer June 29 @ 1:30 PM-8:00 PM

ON-SITE REGISTRATION

Atrium Ballroom June 29 @ 1:30 PM-8:00 PM

WEAI LOUNGE

Grand Ballroom II June 29 @ 2:30 PM-4:15 PM

Defense Economics

[001] TOPICS IN MILITARY HEALTH CARE: MANPOWER COSTING AND MIL-CIV PARTNERSHIPS

Organizers: Lauren Malone, CNA Corporation; Sarah K. John, Institute for Defense

Analyses; Molly McIntosh, RAND Corporation Chair: Lauren Malone, CNA Corporation

Papers: Calculating the Cost of Paramedic Training of Selected Navy Enlisted Medical

Specialists (In Person)

Christopher Meyer*, CNA Corporation; Robert Levy, Center for Naval Analyses *Military-Civilian Partnerships: A Taxonomy and Inventory of Existing Programs (In Person)*

Bryce Slinger*, Office of the Assistant Secretary of Defense; Sarah K. John, Institute for Defense Analyses; Jamie Lindly, U.S. Department of Defense; Patrick Luan, Institute for Defense Analyses

Measuring the Training Effectiveness of Military-Civilian Partnerships (In Person)
Sarah K. John*, Institute for Defense Analyses; Jamie Lindly, U.S. Department of
Defense

Discussants: Stanley A. Horowitz, Institute for Defense Analyses

Sarah K. John, Institute for Defense Analyses Daniel M. Leeds, CNA Corporation

June 29 @ 2:30 PM-4:15 PM

Allied Society: ESA

Broadway IV

[002] EXPERIMENTS ON PSYCHOLOGY AND ECONOMICS

Organizers: C. Mónica Capra, Claremont Graduate University; Yuxin Su, SKEMA

Business School

Chair: Manuel Hoffman, Harvard University

Papers: Does Correlation Matter in Probability Matching? A Laboratory Investigation

(In Person)

Jing Zhou*, University of California, Santa Barbara

Overcoming Peer Pressure to Drink (In Person)

Manuel Hoffmann*, Harvard University; Bernd Josef Leisen, Universität Vechta;

Vanessa Mertins, Universität Vechta

Inequality Information, Subjective Well-being, and Preferences for Redistribution (Virtual)

Hieu Nguyen*, Illinois Wesleyan University

Park

[003] INTERNATIONAL FINANCE: EMPIRICAL

Chair: Greg Arburn, University of Findlay

Papers: Just Do IT? An Assessment of Inflation Targeting in a Global Comparative Case Study

Enrique Martinez-Garcia*, Federal Reserve Bank of Dallas; Roberto Duncan, Ohio University, Athens; Patricia Toledo, Ohio University, Athens

Racial and Ethnic Disparities in Unemployment and Uncertainty

John Elder*, Colorado State University, Fort Collins; James E. Payne, University of Texas at El Paso

Price Discovery in Derivatives Markets: The Case of Nickel

Greg Arburn*, University of Findlay

Discussants: Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

Greg Arburn, University of Findlay

John Elder, Colorado State University, Fort Collins

Broadway III

June 29 @ 2:30 PM-4:15 PM

Allied Society: ASHE

[004] SANITATION, INFLATION AND TRADE IN DEVELOPING COUNTRIES AND NAFTA TRADE

Organizer and Chair: Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

Papers: The People's Voice and Access to Sanitation (Virtual)

John Nana Francois*, West Texas A&M University; Johnson Kakeu, University of Prince Edward Island; Kwabena Gyimah-Brempong, University of South Florida and IZA; Cristelle Kouame, World Bank

Central Bank Independence and Inflation Volatility in Developing Countries (In Person)

Cesar M. Rodriguez*, Portland State University; Ana Carolina Garriga, University of Essex, UK

Economic Development and Export Diversification: The Role of Trade Costs (In Person)

Jesse Mora*, Occidental College; Michael A. Olabisi, Michigan State University Global Value Chain Labor Content of Trade: An Analysis on NAFTA (In Person) Johanna Attoh*, Walla Walla University

Discussants: Jesse Mora, Occidental College Giuseppe Germinario, Syracuse University Radine Rafols, Syracuse University

Alfonso Flores-Lagunes, Syracuse University

Broadway I

June 29 @ 2:30 PM-4:15 PM

Allied Society: TPUG
[005] AIRLINES

Organizers: Jonathan Hughes, University of Colorado Boulder; Akshaya Jha, Carnegie Mellon University

Chair: Ulmaskhon Kalandarova, Colorado State University, Fort Collins Papers: The U.S. Airline Industry in Post-Deregulation Era (Virtual)

ByungWoo Kim*, Korea National University of Transportation

Price Effect and Efficiency of Codeshare Contracts Between Airlines (In Person)

Zheyu Ni*, the Ohio State University

Fare Impacts of a Legislative Change in Takeoff and Landing Restrictions: The Case of Newark Liberty Airport (In Person)

Jules Yimga*, Embry-Riddle Aeronautical University (Prescott)

Air Transportation and Regional Economic Development in Colorado (In Person)

Ulmaskhon Kalandarova*, Colorado State University, Fort Collins; Anita Alves
Pena, Colorado State University, Fort Collins; Stephan Weiler, Colorado State
University, Fort Collins; Daniele Tavani, Colorado State University, Fort Collins

Discussants: Ulmaskhon Kalandarova, Colorado State University, Fort Collins Jules Yimga, Embry-Riddle Aeronautical University (Prescott)

Zheyu Ni, the Ohio State University

ByungWoo Kim, Korea National University of Transportation

Directors Suite

June 29 @ 2:30 PM-4:15 PM

Contemporary Economic Policy

[006] APPLIED ECONOMIC RESEARCH: CULTURE, POLITICS, INSTITUTIONS, AND TRUST

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Craig Bernhard McLaren, California State Polytechnic University, Pomona **Papers:** The Relevance of National Culture to Policy Uncertainty and Firm Performance: European Evidence

Tanveer Ahsan*, ESC Rennes School of Business; Muhammad Azeem Qureshi, Housing Lab, Oslo Metropolitan University; Ammar Ali Gull, Ecole Superieure des Sciences Commerciales D'Angers; Fazal Muhammad, Universite de Rennes 1 Do Gerrymandering and the Electoral College Foster Political Polarization in the US?:

Craig Bernhard McLaren*, California State Polytechnic University, Pomona Violence, Wealth and Institutions The Nature of and Road to the Market Yijiang Wang*, Cheung Kong Graduate School of Business

Formation and Evolution of Beliefs: Famine Experience and Trust in Neighbors

Da Gong*, University of California, Riverside; Zhian Hu, Central University of
Finance and Economics, China; Chuanchuan Zhang, Zhejiang University

Discussants: Craig Bernhard McLaren, California State Polytechnic University, Pomona

Da Gong, University of California, Riverside Tanveer Ahsan, ESC Rennes School of Business Yijiang Wang, Cheung Kong Graduate School of Business

Studio Suite

Shocks

June 29 @ 2:30 PM-4:15 PM

[007] FISCAL DOMINANCE OF MONETARY POLICY

Chair: Cara McDaniel, Arizona State University

Insight From the Median Voter Theorem

Papers: A New Test of Central Bank Independence and Fiscal Dominance
Jonathan D. Hoddenbagh*, Johns Hopkins University
The Composition of Public Spending and the Inflationary Effects of Fiscal Policy

Mathias Klein*, Sveriges Riksbank

Do Central Bankers' Characteristics Matter for Africa? Ethnic Favoritism, Fractionalization, and Inflation

Christine Strong*, Old Dominion University; Constant Yayi, Texas A&M University Fiscal and Monetary Policy and Post-Pandemic Inequality in the U.S.: A Tale of Two Fconomies

Nick Houndonougbo*, Rollins College

Discussants: Mathias Klein, Sveriges Riksbank
Christine Strong, Old Dominion University
Nick Houndonougbo, Rollins College

Jonathan D. Hoddenbagh, Johns Hopkins University

June 29 @ 2:30 PM-4:15 PM

Forum Suite

[008] WELFARE ECONOMICS

Chair: Kelsi Hobbs, University of Maine

Papers: Racial Disparities in Labor Market Responses to the EITC

Yang Jiao*, Young Harris College; Yi Lu, Tsinghua University; Xiaohan Zhang,

Federal Reserve Bank of Dallas

The Effect of Unemployment Insurance on Residential Stability: Evidence from the Household Pulse Survey

Kelsi Hobbs*, University of Maine

Producina County-level Multidimensional Deprivation Index Rates Using Public Use Data: 2010 to 2019

Brian E. Glassman*, U.S. Census Bureau

Validating Community Drivers of Disaster Resilience and Inequality using Micro-Data after Tornado Events

Anita Alves Pena*, Colorado State University, Fort Collins

Discussants: Kelsi Hobbs, University of Maine

Brian E. Glassman, U.S. Census Bureau

Anita Alves Pena, Colorado State University, Fort Collins

Yang Jiao, Young Harris College

Broadway II

June 29 @ 2:30 PM-4:15 PM

[009] SECTORAL CHANGE, INNOVATION, TRADE AND GROWTH: SOME NEW **DETERMINANTS**

Organizer: Jeffrey B. Nugent, University of Southern California Chair: Steven M. Helfand, University of California, Riverside

Papers: Sectoral Transitions as Pathways out of Poverty: A Long-Run Analysis of

Indonesia (Virtual)

Deepak Singhania*, Indian Institute of Technology Gandhinagar; Steven M. Helfand, University of California, Riverside; Hanbyul Ryu, Hanyang University

Export Activity and Trade Policy Uncertainty (In Person) Yukun Ding*, University of Southern California

Equilibrium Existence of Price Competition among Moonlighting Firms (Virtual)

Yejia Xu*, University of Southern California

Virtual (see online program for link)

June 29 @ 2:30 PM-4:15 PM

[010] APPLIED ECONOMETRICS

Chair: Anil Kumar, Federal Reserve Bank of Dallas

Papers: Model Averaging Educational Retention Inputs

Natalie Elizabeth Millar*, The University of Alabama

The Relationship Between Chinese and FOB Prices of Rare Earth Elements Revisited: A Wavelet Approach

Volker Seiler*, Deutsche Bundesbank

The Local Fiscal Multiplier of Intergovernmental Grants: Evidence from Federal

Medicaid Assistance to States

Anil Kumar*, Federal Reserve Bank of Dallas Discussants: Volker Seiler, Deutsche Bundesbank

Anil Kumar, Federal Reserve Bank of Dallas

Natalie Elizabeth Millar, The University of Alabama

Virtual (see online program for link)

June 29 @ 2:30 PM-4:15 PM

[011] CAPITAL, EFFICIENCY, AND PRODUCTIVITY

Chair: Ana Paula Cusolito, World Bank Group

Papers: Can Clustering Improve the Efficiency of Resource Allocation: A Case of Hospital Sector

Ying Chu Ng*, Hong Kong Baptist University; Sung Ko Li, Hefei University of Technology

How Do Large Epidemics Redistribute Market Power? Evidence from the 2003 SARS Shock in China

Yating Jiang*, The University of Hong Kong; Hongsong Zhang, The University of Hong Kong

Registered Capital and Firm Entry

Mengying Wei*, University of International Business and Economics, China; Wei Cui, University of British Columbia

Digital-Technology Adoption, Productivity, and the Skill Composition of the

Workforce: Evidence for Manufacturing and Service Firms

Ana Paula Cusolito*, World Bank Group; Fausto Patino Peña,

Discussants: Yating Jiang, The University of Hong Kong

Mengying Wei, University of International Business and Economics, China

Ana Paula Cusolito, World Bank Group

Ying Chu Ng, Hong Kong Baptist University

Virtual (see online program for link)

June 29 @ 2:30 PM-4:15 PM

[012] BANKING ISSUES

Chair: Huiran Pan, California State University, Fullerton

Papers: Determinants of Bank Lending: Is There a Threshold Effect?

Huiran Pan*, California State University, Fullerton; Chun Wang*, Brooklyn College CUNY

How Much Has Bank Productivity Related with Sovereign Debts and Monetary Policies?

Shu-Chin Huang*, Ming Chuan University

Bank Specialization and Syndicate Loans Contracting

Hai-Chin Yu*, Chung Yuan University, Taiwan; Alice Hsieh, Accenture

The Ghosts of the Stock Market: Lingering around in the East and Spirited Away in the West

Der-Yuan Yang*, National Kaohsiung University of Science and Technology; Yi-Hsi Lee, Soochow University, Taiwan; Tieqiang Li, Central China Normal University

Discussants: Shu-Chin Huang, Ming Chuan University

Hai-Chin Yu, Chung Yuan University, Taiwan

Der-Yuan Yang, National Kaohsiung University of Science and Technology Huiran Pan, California State University, Fullerton

Virtual (see online program for link)

June 29 @ 2:30 PM-4:15 PM

[013] GENDER, JOB MATCHING AND LABOR MARKETS

Chair: Xiaoxiao Li, Villanova University

Papers: Employment, Wages, and the Gender Gap in Mexico: Evidence of Three Decades of the Urban Labor Market

Cecilia Y. Cuellar*, Universidad Autonoma de Nuevo Leon; Jorge O. Moreno*, Universidad Autonoma de Nuevo Leon

Does the Glass Cliff Exist? An Empirical Analysis

Xiaoxiao Li*, Villanova University; Olivia Pfeiffer, Villanova University; Raisa Velthuis, Villanova University; Peter Zaleski, Villanova University; Olivia Moyer, Villanova University

Effects of Job Horizontal Mismatch on Wage and Job Mobility in Korea
Joonhong Ahn*, University of Missouri; Sun-Ki Choi, St. Lawrence University

Sources of Gender Differentials for Low-skilled Workers: Evidence from Indonesia
Pulasthi S Amarasinghe*, University of North Carolina Chapel Hill; Pyoungsik Kim,
University of North Carolina Chapel Hill

Discussants: Xiaoxiao Li, Villanova University

Joonhong Ahn, University of Missouri

Pulasthi S Amarasinghe, University of North Carolina Chapel Hill

Jorge O. Moreno, Universidad Autonoma de Nuevo Leon

Pavilion Fover

June 29 @ 4:15 PM-4:30 PM

REFRESHMENT BREAK

Virtual (see online program for link)

June 29 @ 4:30 PM-6:15 PM

[014] INEQUALITY: WHAT HAS THE PANDEMIC REVEALED?

Organizers: James H. Alleman, University of Colorado Boulder; Jonathan Liebenau,

London School of Economics and Political Science

Chair: James H. Alleman, University of Colorado Boulder

Papers: The Political Economy of Inequality: A Threat to Democracy

James H. Alleman*, University of Colorado Boulder; Jonathan Liebenau*, London

School of Economics and Political Science

Policy Responses to Supply Chain Stress

Clive Jones*, Information and Price Dynamics

Sentiment and Inequality: An Exploratory Analysis

Paul Rappoport*, Temple University; Aniruddha Banerjee, BNR Analytics

Discussants: Paul Rappoport, Temple University

Clive Jones, Information and Price Dynamics

Jonathan Liebenau, London School of Economics and Political Science

James H. Alleman, University of Colorado Boulder

Grand Ballroom II

June 29 @ 4:30 PM-6:15 PM

Defense Economics

[015] TOPICS IN MILITARY HEALTH CARE: BEHAVIORAL AND REPRODUCTIVE HEALTH

Organizers: Lauren Malone, CNA Corporation; Sarah K. John, Institute for Defense

Analyses; Molly McIntosh, RAND Corporation

Chair: Sarah K. John, Institute for Defense Analyses

Papers: Behavioral Health Care for National Guard and Reserve Service Members (In

Person)

Kimberly Hepner*, RAND Corporation

The Women's Reproductive Health Survey (WRHS) of Active-Duty Service Members (In Person)

Sarah Meadows*, RAND Corporation; Rebecca Collins, RAND Corporation; Megan Schuler, RAND Corporation; Robin Beckman, RAND Corporation; Matthew Cefalu, RAND Corporation

Preliminary Evaluation of Naval Surface Force Atlantic's (SURFLANT's) Clinical and Non-Clinical Mental Health Interventions (In Person)

Lauren Malone*, CNA Corporation; Shing Lai Cheng, CNA Corporation; Linda Pikulin, CNA Corporation

Discussants: Christopher Meyer, CNA Corporation

Kelly Jean Diaz, Center for Naval Analyses

Kimberly Hepner, RAND Corporation

Broadway IV

Allied Society: ESA

[016] GAMES

Organizers: C. Mónica Capra, Claremont Graduate University; Yuxin Su, SKEMA

Business School

Chair: Timothy N. Cason, Purdue University

Papers: On the Role of Sacrifice in Reciprocity (In Person)

Jiabin Wu*, University of Oregon; Simin He, Shanghai University of Finance and Economics

Team Race Against Time: Theory and Experiment (Virtual)

Ailin Leng*, Nanjing Audit University; Jie Zheng, Tsinghua University; Anning Xie, Chinese University of Hong Kong

Correlated Equilibria and Forecasts based on Naive Play in Hawk-Dove Games (In Person)

Timothy N. Cason*, Purdue University

Park June 29 @ 4:30 PM-6:15 PM

[017] FINANCE AND ECONOMETRIC METHODS

Chair: M. Fabricio Perez, Wilfrid Laurier University

Papers: A Joint Impulse Response Function for Vector Autoregressive Models

Thomas F. P. Wiesen*, University of Maine; Paul M. Beaumont, Florida State University

Formalizing the Definition, Measurement and Tracking of Resilience: A Resilience Index

Christine A. Clarke*, University of the West Indies at Mona

Detection of Outliers and Structural Breaks in Time Series Data: Indicator Saturation or BMA?

Adam Check*, University of St. Thomas

Leverage, Influence, and the Jackknife in Clustered Regression Models: Reliable Inference Using summclust

Matthew D. Webb*, Carleton University; James MacKinnon, Queens University; Morten Nielsen, Aarhus University

Discussants: Christine A. Clarke, University of the West Indies at Mona

Adam Check, University of St. Thomas Matthew D. Webb, Carleton University Thomas F. P. Wiesen, University of Maine

Broadway III

Allied Society: ASHE

June 29 @ 4:30 PM-6:15 PM

[018] INEQUALITY, GENDER NORMS, AND HOUSING POLICY

Organizer and Chair: Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

Papers: Moving Policies Toward Racial and Ethnic Equality: An Illustration Using the Supplemental Nutrition Assistance Program (In Person)

Alfonso Flores-Lagunes*, Syracuse University; Hugo B. Jales, Syracuse University; Judith Liu, Melbourne Institute - The University of Melbourne; Norbert Wilson, Duke University

Gender Norms and Child Penalties (In Person)

Radine Rafols*, Syracuse University

A Voucher a Day Keeps the Doctor Away: Bounding the Effect of Housing Assistance on Recipients' Health (In Person)

Giuseppe Germinario*, Syracuse University

Substitutes or Complements? Distinguishing between Race, Ethnicity, and Nationality in Affirmative Action. (In Person)

Fernando A Lozano*, Pomona College

Discussants: John Nana Francois, West Texas A&M University

Cesar M. Rodriguez, Portland State University

Johanna Attoh, Walla Walla University

Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

Council Suite June 29 @ 4:30 PM-6:15 PM

Allied Society: TPUG

[019] FREIGHT, RAIL AND AIR

Organizers: Jonathan Hughes, University of Colorado Boulder; Akshaya Jha, Carnegie

Mellon University

Chair: Eric T. Stuen, University of Idaho, Moscow

Papers: Operationalizing the Virtual Container Yard: The way Forward in Container Shipping (T)

Lalith Edirisinghe*, CINEC Campus

An Evaluation of Legislation Designed to Improve Airline Pilots' Safety and Performance

Kerry Tan*, Loyola University Maryland; Nicholas Rupp, East Carolina University Towards a Synchronised Timetable in German Domestic Long-Distance Passenger Rail Services: Competition Policy Implications of the "Deutschlandtakt"

Andreas Knorr*, German University of Administrative Sciences Speyer; Alexander Eisenkopf, Zeppelin University

The Effects of China's High-Speed Rail on Inter-Industry and Geographic Wage Dispersion

Eric T. Stuen*, University of Idaho, Moscow; Nam Hoang, University of New England; Zhenghan Yang, Independent Researcher

Discussants: Kerry Tan, Loyola University Maryland

Lalith Edirisinghe, CINEC Campus

Eric T. Stuen, University of Idaho, Moscow

Andreas Knorr, German University of Administrative Sciences Speyer

Directors Suite

June 29 @ 4:30 PM-6:15 PM

Contemporary Economic Policy

[020] APPLIED ECONOMIC RESEARCH: COVID IMPACT AND GENDER DISPARITIES

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong

University of Science and Technology **Chair:** likka Korhonen, Bank of Finland

Papers: The Growth Impact of COVID-19: The Role of Economic Structures and

Government Policies

likka Korhonen*, Bank of Finland; Balazs Egert, OECD; Riikka Nuutilainen, Bank of Finland

Cost of Zero-Covid: Effects of Anti-contagious Policy on Labor Market Outcomes in China

Da Gong*, University of California, Riverside; Andong Yan, University of California, Riverside; Jialin Yu, Renmin University of China

Does Teacher Gender Matter in Middle School STEM Outcomes of Girls in China:

Evidence and Implications for Later Schooling Choices

Zhen Huang*, Simon Fraser University

Gender Disparities in Healthy Aging: A Cross-National Comparative Study in the United States and South Korea from 2006-2016

Lanlan (Lacey) Chu*, St. Catherine University; Anjelynt Lor, St. Catherine University; Mary-Genevieve Moisan, St. Catherine University; Kieu My Phi, St.

Catherine University

Discussants: Da Gong, University of California, Riverside

likka Korhonen, Bank of Finland

Lanlan (Lacey) Chu, St. Catherine University

Denise Hare, Reed College

Studio Suite

June 29 @ 4:30 PM-6:15 PM

[021] GOVERNMENT SPENDING AND COUNTRY RISK PREMIUM

Chair: Raphaelle G. Coulombe, Middlebury College

Papers: Government Spending Dynamics in Small Open Economies

Raphaelle G. Coulombe*, Middlebury College; Jaroslav Horvath, University of New Hampshire

The impact of Covid-19 Containment Policies on Sovereign Bond Risk Premium: A Tale of Selected Emerging and Developed Economies

Menna Bizuneh*, Pitzer College; Menelik Geremew, Kalamazoo College

Fiscal Policy and Fiscal Rules in Chile, Colombia, and Peru

Klaus Schmidt-Hebbel*, Universidad del Desarrollo

Discussants: Menna Bizuneh, Pitzer College Klaus Schmidt-Hebbel, Universidad del Desarrollo Raphaelle G. Coulombe, Middlebury College

Forum Suite

June 29 @ 4:30 PM-6:15 PM

[022] HEALTH AND WELFARE

Chair: Robert J. Kaestner, University of Illinois at Chicago

Papers: Mitigating Unintended Consequences from Banning Menthol Cigarettes
James E. Prieger*, Pepperdine University; Samuel Hampsher, BOTEC Analysis
Corporation

The Welfare Cost of Late-life Depression

Ray Miller*, Colorado State University, Fort Collins; Sayorn Chin, Colorado State University, Fort Collins; Ashish Kumar Sedai, Colorado State University, Fort Collins

Physician Labor, Health Care Spending, and Welfare

Jonathan Leslie*, Indiana University Bloomington

Micronutrients, Child Health and Later-Life Education: Evidence from Wartime Disruption of Iodized Salt Access in Ethiopia

Robel Alemu*, Robel Alemu

Discussants: Ray Miller, Colorado State University, Fort Collins

Jonathan Leslie, Indiana University Bloomington

Robel Alemu, Robel Alemu

James E. Prieger, Pepperdine University

Broadway II

June 29 @ 4:30 PM-6:15 PM

[023] FACING CHALLENGES AMONG FARMERS, CHILDREN AND INDIGENT INDIVIDUALS

Organizer: Jeffrey B. Nugent, University of Southern California

Chair: Hassan Y. Aly, Nile University

Papers: The Effect of Land Tenure Security on Agricultural Productivity: Evidence

from Vietnam (Virtual)

 $\hbox{Huyen Le*, University of California, Riverside; Steven M. Helfand, California, Riverside; Steven$

California, Riverside

Caste Differences in Child Growth: Disentangling Endowment and Investment Effects (In Person)

Jingyan Guo*, University of California, Riverside; Joseph R. Cummins, University of California, Riverside; Anaka Aiyar, University of Nevada, Reno; Neha Agarwal, University of Otago; Vaishali Jain, University of California, Riverside; Andrew Bergmann, University of California, Riverside

The Impact of Workload on Productivity and Burnout (Virtual)

Amy Mahler*, University of Southern California

Virtual (see online program for link)

June 29 @ 4:30 PM-6:15 PM

Contemporary Economic Policy

[024] APPLIED ENVIRONMENTAL ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong

University of Science and Technology

Chair: Mita Bhattacharya, Monash University

Papers: Outsourcing Efficiency of Power Plant Operation

Mita Bhattacharya*, Monash University; Eric Yan, National Cheng Kung University,

Climate Policy Uncertainty and Crowdfunding Success of Renewable Technology Campaigns

Xiuping Hua*, University of Nottingham Ningbo China; Xiuping Hua, University of Nottingham Ningbo China; Jiadong Peng, University of Nottingham, Ningbo China; Sirui Cheng, University of Nottingham Ningbo China; Jianwei Hu, Sun Yat-Sen University

Impact of ESG Compliance on Firms' Returns

Zongming Ma*, China Galaxy Securities Company, Ltd.; Kuan Xu, Dalhousie University

Assessing the Impact of Politico-Economic Factors on Private Investment in Resource-Rich Arab Countries

Ashraf Galal Eid*, Qatar University; Abdelsalam Abdelsalam, Qatar University; Farasha Jaleel, Georgetown University School of Foreign Service in Qatar

Discussants: Xiuping Hua, University of Nottingham Ningbo China

Zongming Ma, China Galaxy Securities Company, Ltd.

Ashraf Galal Eid, Qatar University

Mita Bhattacharya, Monash University

Virtual (see online program for link)

June 29 @ 4:30 PM-6:15 PM

Contemporary Economic Policy

[025] INFORMATION AND ECONOMIC DECISION

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong

University of Science and Technology

Chair: Chris Y. Tung, National Sun Yat-Sen University, Taiwan

Papers: A Model of Mandatory CEO-Worker Pay Ratio Disclosure with Imperfectly Informed Agents

Travis Ka Ho Ng*, Chinese University of Hong Kong; Tat-kei Lai, IESEG School of Management

Tariff-inducing Free Technology Transfer with Foreign Passive Ownership and Vertical Integration

Zhang Chuyuan*, Chonnam National University; Sang-Ho Lee, Chonnam National University

Signaling Endogenous Product Quality with Consumer Awareness

Chris Y. Tung*, National Sun Yat-Sen University, Taiwan; Yi-Ling Cheng, National Sun-Yat San University, Taiwan

Can Money Buy Peace? A Side-Payment as a Means of Maintaining International Peace

Jubin Kim*, Sungkyunkwan University

Discussants: Chuyuan Zhang, Chonnam National University

Chris Y. Tung, National Sun Yat-Sen University, Taiwan

Jubin Kim, Sungkyunkwan University

Travis Ka Ho Ng, Chinese University of Hong Kong

Virtual (see online program for link)

June 29 @ 4:30 PM-6:15 PM

[026] TOPICS IN INTERNATIONAL ECONOMICS 1

Chair: Marketa Halova Wolfe, Skidmore College

Papers: The Distributional Effect of Capital Flow Management

Kyongjun Kwak*, University of Washington

A Shot in the Arm: The Effect of COVID-19 Vaccine News on Financial and Commodity Markets

Marketa Halova Wolfe*, Skidmore College; Oleg Kucher, Frostburg State

University; Alexander Kurov, West Virginia University

The Effectiveness of International Knowledge Spillover Channel in Korea

Soomin Han*, Sungkyunkwan University; Sunghyun Henry Kim, Sungkyunkwan University

Treacherous Space Debris: Mitigation vs Remediation

Vincy Fon*, George Washington University

Discussants: Marketa Halova Wolfe, Skidmore College

Soomin Han, Sungkyunkwan University

Vincy Fon, George Washington University

Kyongjun Kwak, University of Washington

Virtual (see online program for link)

June 29 @ 4:30 PM-6:15 PM

[026.5] ISSUES AFFECTING STUDENT PERFORMANCE

Chair: Xing Xia, Yale-NUS College

Papers: Student-Teacher Age Match and Academic Performance

Sam Cole*, Auburn University; Duha Tore Altindag, Auburn University; Elif S. Filiz, University of Southern Mississippi

The Impact of COVID-19 Diagnoses on Student Performance and Retention

Timothy F Harris*, Illinois State University

Grades as Signals of Comparative Advantage: How Letter Grades Affect Major Choices

Xing Xia*, Yale-NUS College; Hongyan Li, National University of Singapore

Discussants: Timothy F Harris, Illinois State University

Xing Xia, Yale-NUS College Sam Cole, Auburn University

Virtual (see online program for link)

June 29 @ 4:30 PM-6:15 PM

[027] GENDER ISSUES IN LABOR MARKETS

Chair: German Blanco, Illinois State University

Papers: Non-College Occupations, Workplace Routinization, and the Gender Gap in College Enrollment

Amanda Chuan*, Michigan State University; Weilong Zhang, University of Cambridge

The Social Tax: Redistributive Pressure and Labor Supply

Florian Grosset*, Columbia University; Eliana Carranza, World Bank; Aletheia Donald, World Bank; Supreet Kaur, University of California, Berkeley

oriald, world Barik; Supreet Kaur, Onliversity of California, Berkeley

Hours Constraints and the Gender Wage Gap

Dario Pozzoli*, Copenhagen Business School

Gender Differential Impacts of Parental Leave Take on Wage Growth

German Blanco*, Illinois State University; Michela Bia, Luxembourg Institute of Socio-Economic Research (LISER); Marie Valentova, Luxembourg Institute of Socio-

Economic Research (LISER)

Discussants: Florian Grosset, Columbia University Dario Pozzoli, Copenhagen Business School German Blanco, Illinois State University Amanda Chuan. Michigan State University

Virtual (see online program for link)

June 29 @ 4:30 PM-6:15 PM

[027.5] INVESTMENT, EXPANSION, AND PURCHASING

Chair: KyunHwa Kim, SolBridge International School of Business

Papers: Welfare Implications of Product Functionality and Multipurchasing
KyunHwa Kim*, SolBridge International School of Business; Jong Jae Lee, Wuhan
University

Business Expansion Decision among Small Minority Business Owner

Sung C. No*, Southern University and A&M College; Donald R. Andrews, Southern University and A&M College; Ghirmay Ghebreyesus, Southern University and A&M College

Early-Stage Financing and Startup Performance: Evidence from the U.S. Seed Boom Maria Kurakina*, University of Utah; David Heller, Max Planck Institute for Innovation and Competition

Minimim Wage Effect on Firm Capital Choice

Xinyi Peng*, University of Wisconsin — Madison

Discussants: Sung C. No, Southern University and A&M College

Maria Kurakina, University of Utah

Xinvi Peng, University of Wisconsin — Madison

KyunHwa Kim, SolBridge International School of Business

Pavilion Ballroom

June 29 @ 6:30 PM-8:00 PM

WELCOME RECEPTION

Take time to relax, renew old acquaintances, and make new friends. There will be light hors d'oeuvres and a cash bar. All badge-wearing registrants are welcome to attend.

Atrium Ballroom

June 30 @ 7:30 AM-6:30 PM

WEAI LOUNGE

Atrium Foyer

June 30 @ 7:30 AM-6:30 PM

ON-SITE REGISTRATION

Pavilion Ballroom East

June 30 @ 8:15 AM-10:00 AM

[028] FDI, EXPORT SPILLOVERS AND SERVICE TRADE

Organizer and Chair: Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

Papers: The Effect of GVC Participation on Greenfield FDI: An Industry-level Analysis
Craig R. Parsons*, Yokohama National University; Ha Hong Vu*, Yokohama
National University

Product Churning and Dynamics within Firms and Trade Liberalization

Jae Wook Jung*, Sogang University

Local Export Spillovers: The Role of First Exporters

Yang Liang*, San Diego State University; Hao T. Fe, San Diego State University;

Mary Lovely, Syracuse University

Measuring U.S. Manufacturing Services Trade (a.k.a., Processing Trade) Using U.S. Customs Records

Abdul Munasib*, U.S. Bureau of Economic Analysis

Discussants: Allison Derrick, U.S. Bureau of Economic Analysis

Hannah Gabriel, California State University, Sacramento

Sooyoung Lee, Hobart and William Smith Colleges

Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

Broadway I June 30 @ 8:15 AM–10:00 AM

Allied Society: ASE

[029] RESEARCH AND TEACHING IN SOCIAL ECONOMICS

Organizer: Jacqueline Strenio, Norwich University

Chair: Aaron Pacitti, Siena College

Papers: Rent-Seeking Behavior and Economic Justice: A Classroom Exercise (In

Person)

Aaron Pacitti*, Siena College; Michael Cauvel, University of Southern Maine The Impact of Community Violence on Cigarette Use in Mexico (In Person)

Teresa Perry*, Colorado State University, Fort Collins

Why Care for the Care Economy: Empirical Evidence from Nepal (Virtual)
Aashima Sinha*, University of Utah; Ashish Kumar Sedai, Colorado State
University, Fort Collins

Park June 30 @ 8:15 AM-10:00 AM

[030] TOPICS ON DEVELOPMENT AND LABOR

Organizer: Hoang Pham, Oregon State University **Chair:** Todd Pugatch, Oregon State University

Papers: Can Interactive Online Training make High School Students more

Entrepreneurial? Experimental Evidence from Rwanda

Todd Pugatch*, Oregon State University; Jeanne Lafortune, Pontifica Universidad Catolica de Chile; Jose Tessada, Pontificia Universidad Catolica de Chile; Diego Ubfal, World Bank

Cognitive and Economic Development

John Luke Gallup*, Portland State University

Infrastructures of Race? Colonial Indigenous Zoning and Contemporary Urban Segregation

Luis Baldomero-Quintana*, College of William and Mary

The Short and Long-Term Effects of a Child Labor Ban

Patrick M. Emerson*, Oregon State University; Andre Portela Souza, Getulio Vargas Foundation; Caio Piza, World Bank; Vivian Amorim, World Bank

Discussants: Luis Baldomero-Quintana, College of William and Mary

Patrick M. Emerson, Oregon State University

Todd Pugatch, Oregon State University

John Luke Gallup, Portland State University

Broadway IV

Allied Society: SABE

[031] SESSION IN HONOR OF THE LATE RICHARD H. DAY, CO-FOUNDER AND LONG TIME EDITOR OF THE JOURNAL OF ECONOMIC BEHAVIOR AND ORGANIZATION, AND PROFESSOR OF ECONOMICS AT USC AND UNIVERSITY OF WISCONSIN

Organizer and Chair: Jeffrey B. Nugent, University of Southern California

Papers: A Conjoined Intellectual Journey: Richard H. Day and the Journal He Founded (In Person)

Barkley Rosser Jr.*, Seth Soorajmull Jalan Girls' College

Combinatorial Auctions with Public Goods (In Person)

Daniel Houser*, George Mason University; Arthur Dolgopolov, European University Institute; Weiwei Zheng, European University Institute

A Descriptive Growth Model with Unemployment (In Person)

Mark Pingle*, University of Nevada, Reno; Federico Guerrero, University of Nevada, Reno; Rattaphon Wuthisatian, Southern Oregon University; Mina Mahmoudi, Rensselaer Polytechnic Institute

A New Institutional Perspective on Business Associations: Filling a Gap Between Firms and States in the Dynamic Analysis of Richard Day (In Person)

Jeffrey B. Nugent*, University of Southern California

Adaptive Agents May Be Smarter than You Think: Unbiasedness in Adaptive Expectations (Virtual)

Domenico Delli Gatti*, Universita Cattolica del Sacro Cuore; Mauro Gallegati, Università Politecnica delle Marche, Italy; Antonio Palestrini, Università Politecnica delle Marche, Italy; Bruce Greenwald, Columbia University

Directors Suite

June 30 @ 8:15 AM-10:00 AM

Contemporary Economic Policy

[032] AN OVERVIEW OF THE BLS WAGE RECORD INITIATIVE AND BUSINESS EMPLOYMENT DYNAMICS

Organizer and Chair: Kevin Cooksey, U.S. Bureau of Labor Statistics

Papers: On Overview of the Wage Records Initiative Rachel R. Weir*, U.S. Bureau of Labor Statistics Wage Records in Action: A Concept Proposal Haley Klundt*, U.S. Bureau of Labor Statistics Deriving New Data from an Administrative Source

Kevin Cooksey, U.S. Bureau of Labor Statistics

Broadway III

June 30 @ 8:15 AM-10:00 AM

Allied Society: NAASE

[033] ECONOMICS OF VIRTUAL SPORTS

Organizer: Jane E. Ruseski, West Virginia University

Chair: Stacey Brook, DePaul University

Papers: What Have We Learnt about the Economics of Livestream Broadcasting from

the 2020 Tokyo Olympics? (Virtual)

David Ross Booth*, Monash University; Chris Graham, Monash University; Robert

Brooks, Monash University

Emotional Cues and the Demand for Televised Sports: Evidence from a Supranational Competition (Virtual)

Travis Richardson*, University of Tuebingen; Georgios Nalbantis, University of Tubingen; Tim Pawlowski, University of Tubingen

The Economic Value of an Athlete's Name, Image, and Likeness Rights from College Football Broadcasts (Virtual)

Stacey Brook*, DePaul University

Discussants: Eva Marikova Leeds, Moravian College

David Ross Booth, Monash University Stacey Brook, DePaul University Michael A. Leeds, Temple University

Grand Ballroom II

June 30 @ 8:15 AM-10:00 AM

Defense Economics, Allied Society: ENSA

[034] HAS THE AMERICAN PUBLIC SOURED ON THE MILITARY? AND IF SO, WHAT ARE THE IMPLICATIONS FOR RECRUITING

Organizers: David S. C. Chu, Institute for Defense Analyses; Sarah K. John, Institute

for Defense Analyses

Chair: David S. C. Chu, Institute for Defense Analyses

Panelists: Elizabeth McKay, OSD CAPE Jeffery Peterson, CNA Corporation

John Whitley, Institute for Defense Analysis

Jerilyn Busch, Office of the Under Secretary of Defense for Personnel and Readiness

Beth J. Asch, RAND Corporation

Galleria I

June 30 @ 8:15 AM-10:00 AM

Allied Society: SEM

[035] SOCIETY FOR ECONOMIC MEASUREMENT SESSION 1

Organizers: Logan J. Kelly, University of Wisconsin — River Falls; Jane M. Binner,

University of Birmingham

Chair: Logan J. Kelly, University of Wisconsin — River Falls **Papers:** Controlling Chaos in New Keynesian Macroeconomics

William A Barnett*, University of Kansas; Bella Giovanni, University of Cagliari; Taniya Ghosh, Indira Gandhi Institute of Development Research; Paolo Mattana,

University of Cagliari; Beatrice Venturi, University of Cagliari Short Run and Long Run Estimates of U.S. Monetary Assets

Adrian R. Fleissig*, California State University, Fullerton; James L. Swofford, University of South Alabama

Monetary Policy with Non-Ricardian Households

Aryaman Bhatnagar*, University of Kansas

Galleria II

June 30 @ 8:15 AM-10:00 AM

Allied Society: IBEFA

[036] REGULATORY EFFECTS AND BANK OUTCOMES

Organizer: Judit Temesvary, Federal Reserve Board of Governors

Chair: Eleonora Sfrappini, Halle Institute for Economic Research, Germany **Papers:** Sharing the Burden Equally? Intra-Group Effects of Bank Capital

Requirements

Carola Theunisz*, KU Leuven; Hans Degryse, KU Leuven; Mike Mariathasan, KU Leuven

The Repo Market under Basel III

Petros Katsoulis*, Bank of England; Eddie Gerba, Bank of England

Climate Change-Related Regulatory Risks and Bank Lending

Eleonora Sfrappini*, Halle Institute for Economic Research, Germany; Isabella Mueller, Halle Institute for Economic Research, Germany

Discussants: Petros Katsoulis, Bank of England

Eleonora Sfrappini, Halle Institute for Economic Research, Germany

Filippo Curti, Federal Reserve Bank of Richmond

Galleria III

Allied Society: IBEFA

[037] FINANCIAL INNOVATION

Organizer: Judit Temesvary, Federal Reserve Board of Governors **Chair:** Alexander Barinov, University of California, Riverside

Papers: Evidence of Accelerating Mismeasurement of Growth and Inflation in the

U.S. in the 21st Century

Leonard Nakamura*, Federal Reserve Bank of Philadelphia

Human vs. Machine: Disposition Effect among Algorithmic and Human Day-traders

Karolis Liaudinskas*, Norges Bank Stock Liquidity and Issuing Activity

Alexander Barinov*, University of California, Riverside

Discussants: Karolis Liaudinskas, Norges Bank Alexander Barinov, University of California, Riverside Leonard Nakamura, Federal Reserve Bank of Philadelphia

Forum Suite

June 30 @ 8:15 AM-10:00 AM

[038] HEALTH

Chair: Haggay Etkes, The Institute for National Security Studies, Israel

Papers: The Short and Long-Run Impact of Partial Liquor Ban on Intimate Partner Violence

Tsenguunjav Byambasuren*, Cornell University; Arnab Basu, Cornell University; Nancy Chau, Cornell University

Did Covid19 policies enhanced wages and employment of undocumented workers?

Haggay Etkes*, The Institute for National Security Studies, Israel; Wifag Adnan,
New York University Abu Dhabi

The Cost of Health Insurance and Entry into Entrepreneurship

Frank M. Fossen*, University of Nevada, Reno; Md. Mobarak Hossain, University of Nevada, Reno; Sankar Mukhopadhyay, University of Nevada, Reno; Peter Toth, University of Nevada, Reno

Discussants: Haggay Etkes, The Institute for National Security Studies, Israel Frank M. Fossen, University of Nevada, Reno

Tsenguunjav Byambasuren, Cornell University

Studio Suite June 30 @ 8:15 AM-10:00 AM

[040] ECONOMICS OF CRIME: POLICING

Organizer and Chair: Kevin T. Schnepel, Simon Fraser University

Papers: The Effect of Field Training Officers on Police Use of Force

Carly Will Sloan*, Claremont Graduate University; Matthew B. Ross, Claremont Graduate University; Chandon Adger, Texas A & M University

Policing for Whom? Officer-Involved Shootings and Police Legitimacy in Chicago Taylor John Wright*, University of Ottawa

Officer Language: A Text Analysis of Police Reports

Connor Redpath*, University of California San Diego; Romaine Anthony Campbell, Harvard University

The Effect of Becoming a Police Officer on Social and Political Outcomes

Cody Tuttle*, University of Texas at Austin; Felipe Goncalves, University of

California, Los Angeles

Discussants: Elizabeth Luh, University of Michigan

Jason Baron, Duke University

Anita Mukherjee, University of Wisconsin — Madison

Kevin T. Schnepel, Simon Fraser University

Virtual (see online program for link)

Contemporary Economic Policy

[041] ECONOMICS OF INNOVATION

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong

University of Science and Technology

Chair: Joseph Jr. Aduba, Ritsumeikan University

Papers: Corporate Innovation Investment under the Innovative City Program as a

Pillar of National Innovation Strategy

Julan Du*, Chinese University of Hong Kong; Yinghui Chen, Zhongnan University of

Economics and Law

Innovating China through Automation?

Yang Chen*, Xi'an Jiaotong-Liverpool University; Fushu Luan, Nanjing Audit University

Firm Leverage, Innovation, and Product Market Competition

Dean Showalter*, Texas State University

Trade Deflection and Trade Diversion of Technical Barriers to Trade

Wei-Chih Chen*, National Chung Cheng University, Taiwan

Discussants: Yang Chen, Xi'an Jiaotong-Liverpool University

Dean Showalter, Texas State University

Wei-Chih Chen, National Chung Cheng University, Taiwan

Julan Du, Chinese University of Hong Kong

Virtual (see online program for link)

June 30 @ 8:15 AM-10:00 AM

Contemporary Economic Policy

[042] LAW AND ECONOMICS IN THE U.S.: EMPIRICAL STUDIES

Organizer and Chair: Sanchari Choudhury, Midwestern State University **Papers:** *Understanding the Punitive Cost of a Mug Shot: A Machine Learning Application*

Sarah Quintanar*, Midwestern State University; Gary A Wagner, University of Louisiana at Lafayette

The Impact of Minimum Wages on Financial Wellbeing. Does Race Matter?

Colin Cannonier*, Belmont University

The Effects of Permitting Changes on Liquified Natural Gas Terminals

Daniel Groft*, McNeese State University

Regulation and Income Inequality across U.S. States: A Causal Analysis
Sanchari Choudhury*, Midwestern State University

Discussants: Daniel Groft, McNeese State University

Sanchari Choudhury, Midwestern State University

Colin Cannonier, Belmont University

Sarah Quintanar, Midwestern State University

Broadway II

June 30 @ 8:15 AM-10:00 AM

[043] RESEARCH ON CLIMATE AND THE ENVIRONMENT IN INTERNATIONAL DEVELOPMENT

Organizer and Chair: Camille Parker, U.S. Agency for International Development **Papers:** Cost-Benefit Analyses of Mangrove Restoration for Coastal Flood Protection in Mozambique and Mangrove Conservation Vs. Shrimp Aquaculture in Indonesia (In Person)

Eric L. Hyman*, U.S. Agency for International Development

Assessing the Effects of Climate Change on Global Diets and Nutrient Availability (In Person)

Robert Henry Beach*, RTI International

Financial and Economic Analysis of Charcoal Production and Urban Household Cooking Stoves and Fuels and Woodfuel Plantation Alternatives in Lilongwe, Malawi and Lusaka, Zambia (In Person)

Eric L. Hyman*, U.S. Agency for International Development

Virtual (see online program for link)

June 30 @ 8:15 AM-10:00 AM

[044] INCOME, SPENDING, AND AGE

Chair: Wifag Adnan, New York University Abu Dhabi

Papers: Analyzing the Impact of Restrained Buying behavior caused by Discrepancies Existing in Information Sources on Food Systems

Koichi Yamaura*, Ritsuemeikan Asia Pacific University

The Impact of Hurricane Katrina on Top Income Shares: A Synthetic Control Analysis Niklas Uliczka*, Tohoku University; Gabriel Fuentes Cordoba, Sophia University Unpacking the Birth Order Effects

Tetyana Surovtseva, Universitat Pompeu Fabra; Wifag Adnan*, New York University Abu Dhabi; Aikaterini Kyriazidou, New York University, Abu Dhabi; Konstantinos Chountas, New York University, Abu Dhabi

Discussants: Niklas Uliczka, Tohoku University Wifag Adnan, New York University Abu Dhabi Koichi Yamaura, Ritsuemeikan Asia Pacific University

Virtual (see online program for link)

June 30 @ 8:15 AM-10:00 AM

[045] ISSUES IN EDUCATION AND HEALTH

Chair: Anand Murugesan, Central European University Vienna

Papers: Tailoring Instruction to Students' Knowledge: Teacher Rewards, Peer

Spillovers, and The Impact of Ability Tracking on Student Achievement

Andrea Salvati*, Rice University

Rainfall shocks and adolescent school-work transition in rural South Africa Kritika Sen*, University of New Mexico

Markets for Children: International Adoptions, IVF, and U.S. Foster Care

Anand Murugesan*, Central European University Vienna; Robert Innes, University of California, Merced

Discussants: Kritika Sen, University of New Mexico

Anand Murugesan, Central European University Vienna

Andrea Salvati, Rice University

Pavilion Foyer

June 30 @ 10:00 AM-10:15 AM

REFRESHMENT BREAK

Pavilion Ballroom East

June 30 @ 10:15 AM-12:00 PM

[046] GLOBAL VALUE CHAINS, LOCAL CONTENT REQUIREMENTS AND EXPORTING FIRMS

Organizer and Chair: Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

Papers: The Evolution of Global Value Chains in the 21st Century

Allison Derrick*, U.S. Bureau of Economic Analysis; Abdul Munasib, U.S. Bureau of Economic Analysis

The Effect of Local Content Requirements: Evidence from Canada

Sooyoung Lee*, Hobart and William Smith Colleges

Bankruptcy and International Intervention: The Case of Addiko Bank

Hannah Gabriel*, California State University, Sacramento

R&D Tax Credits and Firm Behavior

Zadia M. Feliciano*, Queens College, CUNY, The Graduate Center, CUNY, and NBER

Discussants: Yang Liang, San Diego State University Abdul Munasib, U.S. Bureau of Economic Analysis Craig R. Parsons, Yokohama National University Jae Wook Jung, Sogang University

Broadway II

June 30 @ 10:15 AM-12:00 PM

[046.5] INNOVATIVE APPROACHES TO RESEARCH IN INTERNATIONAL DEVELOPMENT

Organizer: Camille Parker, U.S. Agency for International Development Chair: Eric L. Hyman, U.S. Agency for International Development Papers: A Bayesian Approach to Cash Benchmarking (In Person)

Allen Baumgardner-Zuzik*, U.S. Agency for International Development; Joseph Amick, U.S. Department of Labor; Crystal Byrd Ogbadu, United States Agency for International Development

Lessons and Applications of Measurement in MCC's Agriculture Portfolio (In Person)
Sarah Lane*, Millennium Challenge Corporation; Kaj Gass, Millennium Challenge
Corporation

Park

June 30 @ 10:15 AM-12:00 PM

[047] TOPICS ON TRADE AND FIRMS

Organizer: Hoang Pham, Oregon State University

Chair: Beverly Mendoza, Stephen F. Austin State University

Papers: Differences in Follower Entry Behavior: Domestic vs Multinational Export

Pioneers

Beverly Mendoza*, Stephen F. Austin State University; Volodymyr Lugovskyy, Indiana University Bloomington

Export Shock and Labor Market Distortion: Evidence from Vietnam

Hoang Pham*, Oregon State University; Trang Hoang, Federal Reserve Board of Governors

Trade and the COVID-19 Pandemic: Lessons from French Firms

Mariya Brussevich*, International Monetary Fund **Discussants:** Hoang Pham, Oregon State University Mariya Brussevich, International Monetary Fund Beverly Mendoza, Stephen F. Austin State University

Broadway I

June 30 @ 10:15 AM-12:00 PM

Allied Society: MEEA

[047.5] ENERGY AND THE ENVIRONMENT IN THE MENA REGION

Organizers: Rahel Schomaker, WSB University Dabrowa Gornicza; Jeffrey B. Nugent,

University of Southern California; Shawkat Hammoudeh, Drexel University

Chair: Nathalie Hilmi, Centre Scientifique de Monaco

Papers: Climate Change Impacts on Fish Species in the Mediterranean: A

vulnerability index for Main Fisheries. (Virtual)

Nathalie Hilmi*, Centre Scientifique de Monaco

Climate Change Perceptions and Energy Source Preference in the United Arab Emirates (Virtual)

Ozgur Kaya*, American University of Sharjah; Davide Contu, Canadian University Dubai; Ilker Kaya, American University of Sharjah

Mapping and Understanding the Drivers of Fuel Poverty in Emerging Economies (In Person)

Fateh Belaid*, King Abdullah Petroleum Studies and Research Center

Broadway IV June 30 @ 10:15 AM-12:00 PM

Allied Society: SABE

[048] ECONOMICS OF GENDER AND DISCRIMINATION. AND NUDGES

Organizer and Chair: John Ifcher, Santa Clara University Papers: Reference Point Behavior and Sports (Virtual)

Tim Pawlowski*, University of Tubingen

Concepts and Calculations: Gender Differences in Willingness to Guess (Virtual)

Francesca Gioia*, University of Milan

Altruistic Knowledge-Sharing: Skills as Mediators for Prosocial Behavior (Virtual) Olga Churkina*, Georgia State University and Georgia Institute of Technology

The Disparate Effect of Nudges on Minority Groups (Virtual)

Maya Haran Rosen*, Bank of Israel; Orly Sade, Hebrew University of Jerusalem

When the Message Hurts: The Unintended Impacts of Nudges on Saving (In Person) Alin Andries*, Alexandru Ioan Cuza University

Senate Suite

June 30 @ 10:15 AM-12:00 PM

[049] HOUSING, TRANSFER PAYMENTS, AND EMPLOYMENT

Chair: Emilie Jackson, Michigan State University

Papers: Medicaid Expansion and Special Education Enrollment

Wendy A. Stock*, Montana State University Bozeman; Gunnar Schultz, Montana

State University Bozeman

The Impact of Covid-19 on Older Workers' Employment and Social Security Spillovers: Evidence from Year 2

Emilie Jackson*, Michigan State University; Gopi Shah Goda, NBER; Lauren Nicholas, Colorado School of Public Health; Sarah S. Stith, University of New Mexico

Are Transfer Payments Stimulative? - Sometimes

Steven P. Cassou*, Kansas State University; Igbal Ahmed, Texas State University; George Anaman, Kansas State University

Discussants: Emilie Jackson, Michigan State University

Steven P. Cassou, Kansas State University

Wendy A. Stock, Montana State University Bozeman

Grand Ballroom I

June 30 @ 10:15 AM-12:00 PM

Allied Society: NAASE

[050] ECONOMIC IMPACT OF SPORTS

Organizer: Jane E. Ruseski, West Virginia University Chair: Zachary S Fone, Montana State University Bozeman

Papers: Bloody Sunday: Super Bowl Sunday and Motor Vehicle Fatalities

Zachary S Fone*, United States Air Force Academy; Ben Brewer, University of

Hartford

Discussants: Victor A. Matheson, College of the Holy Cross

Brad R. Humphreys, West Virginia University Zachary S Fone, United States Air Force Academy

Michael A. Leeds, Temple University

Defense Economics

[051] TOPICS IN MILITARY HEALTH CARE: MAINTAINING MEDICAL READINESS

Organizers: Lauren Malone, CNA Corporation; Sarah K. John, Institute for Defense

Analyses; Molly McIntosh, RAND Corporation Chair: Molly McIntosh, RAND Corporation

Papers: Navy Medical Manning and Readiness (In Person)

Christopher Meyer*, CNA Corporation; Robert Levy, Center for Naval Analyses; Tara Zieber, CNA Corporation; Shing Lai Cheng, CNA Corporation; Pat Netzer, CNA Corporation

Improving Reserve Component Medical Readiness (In Person)

Sarah K. John*, Institute for Defense Analyses

Outpatient Pain Care and Opioid Prescribing in the Military Health System (In Person)
Kimberly Hepner*, RAND Corporation

Evaluating Deployability for Ship-Based Global Health Engagement Missions (In Person)

Lauren Malone*, CNA Corporation; Kara Mandell, CNA Corporation; Sarah Wilson, CNA Corporation; Linda Pikulin, CNA Corporation

Discussants: Cullen Alexander Roberts, Institute for Defense Analysis

James V. Marrone, RAND Corporation

Bryce Slinger, Office of the Assistant Secretary of Defense

Alan Gelder, Institute for Defense Analyses

Galleria I June 30 @ 10:15 AM-12:00 PM

Allied Society: SEM

[052] SOCIETY FOR ECONOMIC MEASUREMENT SESSION 2

Organizers: Logan J. Kelly, University of Wisconsin — River Falls; Jane M. Binner,

University of Birmingham

Chair: Logan J. Kelly, University of Wisconsin — River Falls

Papers: The Construction, Interpretation and Analysis of a New "Green Money" (In Person)

Jane M. Binner*, University of Birmingham; James L. Swofford, University of South Alabama; Rongrui Duan, University of Birmingham; Anandadeep Mandal, University of Birmingham

COVID-19 Policy Effectiveness: An Analysis of Pandemic Poly and Macroeconomic Effects (In Person)

 ${\it Logan J. Kelly*, University of Wisconsin-River Falls; Melaku T. Abegaz, } \\ {\it University of Wisconsin-River Falls}$

Testing Superneutrality when Money Growth is Endogenous (In Person)
John W. Keating*, University of Kansas; A. Lee Smith, Federal Reserve Bank of
Kansas City; Victor Valcarcel, University of Texas at Dallas

Galleria II June 30 @ 10:15 AM–12:00 PM

Allied Society: IBEFA

[053] BANK CREDIT AVAILABILITY TO RETAIL CLIENTS

Organizer: Judit Temesvary, Federal Reserve Board of Governors **Chair:** John C. Driscoll, Federal Reserve Board of Governors

Papers: Is Lending Distance Really Changing? Distance Dynamics and Loan

Composition in Small Business Lending

John C. Driscoll*, Federal Reserve Board of Governors; Robert Adams, Federal Reserve Board of Governors; Kenneth P. Brevoort, Federal Reserve Board of Governors

Strategically Staying Small: Regulatory Avoidance and the CRA

Jordan Nickerson*, University of Washington; Jacelly Cespedes, University of

Minnesota Twin Cities; Carlos Parra, Pontifical Catholic University of Chile

Banks as "Anchors": The Role of Banks in Funding Innovation

Cristian Mihail Condrea*, Frankfurt School of Finance and Management

Data and Welfare in Credit Markets

Mark Jansen*, University of Utah

Discussants: Jordan Nickerson, University of Washington

Cristian Mihail Condrea, Frankfurt School of Finance and Management

Mark Jansen, University of Utah

John C. Driscoll, Federal Reserve Board of Governors

Galleria III June 30 @ 10:15 AM-12:00 PM

Allied Society: IBEFA

[054] MACROPRUDENTIAL REGULATIONS

Organizer: Kasper Roszbach, Norges Bank

Chair: W. Scott Frame, Federal Reserve Bank of Dallas

Papers: The Real Consequences of Macroprudential FX Regulations

Hyeyoon Jung*, Federal Reserve Bank of New York

Take It to the Limit? The Economic Effects of Leverage Caps

Sjoerd Van Bekkum*, Erasmus University; Marc Gabarro, Mannheim University;

Rustom Irani, University of Illinois at Urbana-Champaign; Jose-Luis Peydro,

Universitat Pompeu Fabra

The Cross-Border Effects of Bank Capital Regulation

Saleem Bahaj*, University College London; Frederic Malherbe, University College London

Household Leverage and Labor Market Outcomes Evidence from a Macroprudential

Mortgage Restriction
Kasper Roszbach*, Norges Bank; Gazi Kabas, University of Zurich

Discussants: Sai Ma, Federal Reserve Board

Angus Foulis, Bank of England

Marc Gabarro, Mannheim University

Tim Eisert, Erasmus University Rotterdam

Forum Suite June 30 @ 10:15 AM–12:00 PM

Allied Society: AERE

[055] AGRICULTURE AND THE ENVIRONMENT

Organizer: Trudy Ann Cameron, University of Oregon **Chair:** Clark Lundberg, U.S. Department of Agriculture

Papers: The Impact of Agricultural Credit on Farm Yield Risk: Quantile Regression Approach with Propensity Score Matching (PSM) and A Test for the Rank Similarity

Condition (In Person)

Sumedha Shukla*, Indraprastha Institute of Information Technology, Delhi; Gaurav Arora, Indraprastha Institute of Information Technology, Delhi

Environmental Policy Design for the Olive Oil Sector (Virtual)

Luis Gautier*, University of Texas at Tyler

Free Trade and the Environmental Impacts of Agriculture (In Person)

Clark Lundberg*, U.S. Department of Agriculture; Stephanie Hutson, University of North Carolina Chapel Hill

Discussants: Sumedha Shukla, Indraprastha Institute of Information Technology, Delhi

Luis Gautier, University of Texas at Tyler

Clark Lundberg, U.S. Department of Agriculture

Contemporary Economic Policy

[056] U.S. BUREAU OF LABOR STATISTICS BUSINESS RESPONSE SURVEY (BRS) TO THE CORONAVIRUS PANDEMIC

Organizer and Chair: Emily Thomas, U.S. Bureau of Labor Statistics

Papers: 2022 Business Response to the Coronavirus Pandemic: Methods, Results, and Research

Sharon Stang*, U.S. Bureau of Labor Statistics; Michael Dalton*, U.S. Bureau of Labor Statistics; Emily Thomas*, U.S. Bureau of Labor Statistics

Broadway III

June 30 @ 10:15 AM-12:00 PM

[057] OBSTACLES FOR BUSINESS STUDENTS IN ECONOMICS COURSES

Organizer and Chair: Laurie Wolff, Southern Illinois University Edwardsville **Papers:** What is the Trend in Student Interest in International Business and Economics?

Debra Glassman*, University of Washington Seattle

Unintended Result of Changing Curriculum

Phillip Mixon*, Troy University

Strategies for Curricular Change to Improve Business Students Knowledge About the Global Economy

Laurie Wolff*, Southern Illinois University Edwardsville

Studio Suite June 30 @ 10:15 AM-12:00 PM

[058] ECONOMICS OF CRIME: THE YOUTH

Organizer and Chair: Kevin T. Schnepel, Simon Fraser University
Papers: Public School Funding, School Quality, and Adult Crime
Jason Baron*, Duke University

Policing and Prosecuting Drug Offenses in Nashville: Drug Free School Zones
Aria Golestani*, University of California, Irvine; Yoonjung Kim, University of
California, Irvine; Jaclyn Rosenquist, University of California, Irvine

Close Neighbor Incarceration and Students' Educational Trajectories

Jorge Garcia Hombrados*, Universidad Autónoma de Madrid; Patricio Dominguez, Pontificia Universidad Catolica de Chile; Marc Riudavets, University of Helsinki; Andres Barrios Fernandez, Massachusetts Institute of Technology

Measuring Intergenerational Exposure to the U.S. Justice System: Evidence from Longitudinal Links between Survey and Administrative Data

Brittany Street*, University of Missouri — Columbia; Michael Mueller-Smith, University of Michigan, Ann Arbor; Keith Finlay, U.S. Census Bureau

Discussants: Taylor John Wright, University of Ottawa Jorge Garcia Hombrados, Universidad Autónoma de Madrid Dave McDonald, Aalto University Hanna Hoover, University of Michigan, Ann Arbor

Virtual (see online program for link)

June 30 @ 10:15 AM-12:00 PM

Contemporary Economic Policy
[059] APPLIED RESEARCH: TRADE

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong

University of Science and Technology

Chair: Mamit Deme, Middle Tennessee State University

Papers: Export Promotion Subsidy, Processing Trade, and Productivity: Evidence from

China

Weixiao Wu*, Assumption College; Chang Hong, United States International Trade Commission; Xiaocong Xu, Nanjing University

Do Zombie Firms Affect Healthy Firms' Exporting? Evidence from China
Julan Du*, Chinese University of Hong Kong; Jiancai Pi, Nanjing University; Jing Bu,
The Chinese University of Hong Kong

Trade Elasticities and Effect of Tariffs: Evidence from Three U.S. Industries

Mamit Deme*, Middle Tennessee State University; Ali Mohamed Ali Mahmoud,

Middle Tennessee State University

Effect of Policy Instruments on Trade: A Particular Focus on China and the U.S. NTMs Yujie Shi*, Xi'an Jiaotong Liverpool University; Nimesh Salike, Xi'an Jiaotong-Liverpool University

Discussants: Julan Du, Chinese University of Hong Kong Mamit Deme, Middle Tennessee State University Yujie Shi, Xi'an Jiaotong Liverpool University Weixiao Wu, Assumption College

Virtual (see online program for link)

June 30 @ 10:15 AM-12:00 PM

Contemporary Economic Policy

[060] ECONOMICS OF HEALTHCARE AND HEALTHCARE MANAGEMENT 1

Organizer: Sandra K. Collins, Southern Illinois University, Carbondale

Chair: Thomas Shaw, Southern Illinois University, Carbondale

Papers: Human Papillomavirus (HPV) Knowledge among College Students at a Midwest University

Stacey McKinney*, Southern Illinois University Carbondale; Sandra K. Collins, Southern Illinois University, Carbondale; Jennifer Nicole Walker, Southern Illinois University Carbondale

Burnout Among Nurses: Exploring Emotional Exhaustion and Personal Accomplishment

Sandra K. Collins*, Southern Illinois University, Carbondale; Jennifer Nicole Walker, Southern Illinois University Carbondale; Stacey McKinney, Southern Illinois University Carbondale

Understanding the Impact of the Ongoing Pandemic Resulting in Rising PTSD Rates in the Health Care Industry

Jacqueline Nash*, Southern Illinois University, Carbondale; Sandra K. Collins, Southern Illinois University, Carbondale; Mitchell Dierkes,

An Economic Look into Radiology Workflow Using Artificial Intelligence
Jennifer Nicole Walker*, Southern Illinois University Carbondale; Sandra K. Collins,
Southern Illinois University, Carbondale; Stacey McKinney, Southern Illinois
University Carbondale

Discussants: Jacqueline Nash, Southern Illinois University, Carbondale Stacey McKinney, Southern Illinois University Carbondale Jennifer Nicole Walker, Southern Illinois University Carbondale Sandra K. Collins, Southern Illinois University, Carbondale

Virtual (see online program for link)

June 30 @ 10:15 AM-12:00 PM

[061] LABOR MARKET AND UNEMPLOYMENT

Chair: Maryam Aljahani, University of Tampa

Papers: Job Prospects, Compensation, and Young Firm Dynamics

Seula Kim*, University of Maryland, College Park

Does Fiscal Policy Affect Unemployment?: A Panel Data Analysis

Maryam Aljahani*, University of Tampa

Life Expectancy, Fertility, and Retirement in an Endogenous-growth Model with Human Capital Accumulation

Hung-ju Chen*, National Taiwan University; Koichi Miyazaki, Hiroshima University

Inflation Under Declining Productivity

Geoffrey T. Andron*, Austin Community College

Discussants: Maryam Aljahani, University of Tampa

Hung-ju Chen, National Taiwan University Geoffrey T. Andron, Austin Community College

Seula Kim, University of Maryland, College Park

Virtual (see online program for link)

June 30 @ 10:15 AM-12:00 PM

[062] MIGRATION, HOUSING AND TOURISM

Chair: Yanshuo Chen, University of California, Santa Cruz

Papers: Bust to another Bust: The Impact of the Stock Market Crash on the Housing Market

Yanshuo Chen*, University of California, Santa Cruz

The Influence of Sentiments on Pedestrians and Vehicle Legal Crossings along the U.S -Mexican Border

Eduardo Saucedo*, Tecnologico de Monterrey; Rene Cabral, Tecnologico de Monterrey; Francisco Garcia-Flores, Tecnologico de Monterrey

Analyzing Economic Policy Uncertainty and Exchange Rate Asymmetries in Tourism Demand for Hong Kong

Junwook Chi*, University of Hawai'i at Manoa

Housing Wealth, Credit Constraints and Consumption

Ronel Elul*, Federal Reserve Bank of Philadelphia; Boragan Aruoba, University of Maryland, College Park; Sebnem Kalemli-Ozcan, University of Maryland, College Park

Discussants: Yanshuo Chen, University of California, Santa Cruz

Eduardo Saucedo, Tecnologico de Monterrey Ronel Elul, Federal Reserve Bank of Philadelphia Junwook Chi, University of Hawai'i at Manoa

Broadway III

June 30 @ 12:30 PM-2:15 PM

[063] THEORY OF AUCTIONS AND ECONOMETRICS

Organizer: Jeffrey B. Nugent, University of Southern California

Chair: Zhen Chen, University of Southern California

Papers: Information Asymmetry in Online English Auctions: the Winner's Curse and

the Winner's Blessing (Virtual)

Zhen Chen*, University of Southern California

Nonparametric Inference on Counterfactuals in First-price Auctions (Virtual)
Grigory Franguridi*, University of Southern California; Pasha Andreyanov, Higher

School of Economics

Identification and Estimation of Categorical Random Coefficient Models (In Person)
Zhan Gao*, University of Southern California; Hashem Pesaran, University of
Southern California

Do Children in Fuel-Gathering Households Exhibit Poorer Educational Performance? Evidence from Rural India (Virtual)

Debdatta Pal*, Indian Institute of Management Lucknow; Sarthak Agarwal, Indian Institute of Management Lucknow

Broadway I

June 30 @ 12:30 PM-2:15 PM

[064] INSIGHTS ON MONETARY POLICY AND INTERNATIONAL FINANCE

Organizers: Mario Gonzalez, Central Bank of Chile; Raul Cruz Tadle, California State University, Sacramento

Chair: Raul Cruz Tadle, California State University, Sacramento

Papers: Unconventional Credit Policies during Crises: A Structural Analysis of the Chilean Experience during the COVID-19 Pandemic (Virtual)

Mario Gonzalez*, Central Bank of Chile; Benjamin Garcia, Central Bank of Chile; Sebastian Guarda, Princeton University; Manuel Paillacar, Central Bank of Chile Using Topic Classification and Sentiment Analysis to Assess FOMC Communications (In Person)

Eric Fischer*, Federal Reserve Bank of New York; Rebecca McCaughrin, Federal Reserve Bank of New York; Saketh Prazad, Federal Reserve Bank of New York; Mark Vandergon, Federal Reserve Bank of New York

The Company You Keep: Foreign Investors, Risk Taking, and International Contagion (Virtual)

Jae Hoon Choi*, Xavier University; David Munro, Middlebury College

Discussants: Mai Hakamada, University of California, Santa Cruz

Raul Cruz Tadle, California State University, Sacramento

Christopher Limnios, Providence College

Broadway II

June 30 @ 12:30 PM-2:15 PM

[065] LOVE, MONEY AND PARENTING IN RURAL CHINA

Organizers: Scott D. Rozelle, Stanford University; Dorien Emmers, Stanford University

Chair: Scott D. Rozelle, Stanford University

Papers: Parental Investment, School Choice, and the Persistent Benefits of Interventions in Early Childhood (In Person)

Yiwei Qian*, Southwestern University of Finance and Economics; Lei Wang, Shaanxi Normal University; Nele Warrinnier, Queen Mary University of London and KU Leuven; Orazio Attanasio, Yale University, the Institute of Fiscal Studies (IFS), the Centre for Experimental Research on Fair; Scott D. Rozelle, Stanford University; Sean Sylvia, University of North Carolina, Chapel Hill

Big Data on Little People: Towards Direct Measurement of Early Skills At Scale (In Person)

Dorien Emmers*, Stanford University; Nele Warrinnier, Queen Mary University of London and KU Leuven

Engaging Family Members in Child Nutrition Intervention: The Effect on Household Decision-making and Child Well-being in Rural China (In Person)

Yunwei Chen*, University of North Carolina at Chapel Hill; Sean Sylvia, University of North Carolina, Chapel Hill; Ann Weber, University of Nevada, Reno; Gary Darmstadt. Stanford University

Discussants: Yunwei Chen, University of North Carolina at Chapel Hill Sean Sylvia, University of North Carolina, Chapel Hill Yiwei Qian, Southwestern University of Finance and Economics

Broadway IV

June 30 @ 12:30 PM-2:15 PM

Allied Society: SABE

[066] FAIRNESS, EXTERNALITIES, LOSS AVERSION, AND LOST PRIVILEGES

Organizer and Chair: John Ifcher, Santa Clara University

Papers: A "Serendipitous Replication" of Choosing Competition on Behalf of Someone Else (In Person)

John Ifcher*, Santa Clara University; Homa Zarghamee, Barnard College Childhood maltreatment and materialism of young adults (In Person)

Agata Trzcinska*, University of Warsaw; Katarzyna Sekscinska, University of Warsaw; Joanna Rudzinska-Wojciechowska, Kozminski University

A General Equilibrium Model of Dynamic Loss Aversion (In Person)

Hyeon Park*, Manhattan College

Free Vaccines and Lost Privileges (In Person)

Phil Lord*, Bora Laskin Faculty of Law, Lakehead University

Park June 30 @ 12:30 PM-2:15 PM

[067] FINANCIAL STABILITY AND ECONOMIC GROWTH

Chair: Thomas Krause, Danmarks Nationalbank, Denmark

Papers: Do Women Political Leaders Enhance Government Financial Conditions? Evidence from U.S. Cities

Thomas Krause*, Danmarks Nationalbank, Denmark; Iftekhar Hasan, Fordham University; Yaxuan Qi, City University of Hong Kong

COVID-19 and Non-Performing Loans: A Panel Data Investigation of US Banks Michael R. Jonas*, University of San Francisco; Sidra Hameed, University of Manitoba; Sharmila King, University of the Pacific

Wealth Management Products as a Differentiation Strategy

Xin Xie*, East Tennessee State University; Zhanhao Wang, Shandong Normal University; Weina Yu, Shandong Normal University

News and Networks: Using Text Analytics to Assess Bank Networks During COVID-19 Crisis

Sophia Kazinnik*, Federal Reserve Bank of Richmond; Daniela Scida, Federal Reserve Bank of Richmond; John Wu, Federal Reserve Bank of Richmond; Cooper Killen, Federal Reserve Bank of Chicago

Discussants: Michael R. Jonas, University of San Francisco

Xin Xie, East Tennessee State University

Sophia Kazinnik, Federal Reserve Bank of Richmond Thomas Krause, Danmarks Nationalbank, Denmark

Grand Ballroom I June 30 @ 12:30 PM-2:15 PM

Allied Society: NAASE

[068] SPORTS AND HEALTH ISSUES

Organizer: Jane E. Ruseski, West Virginia University **Chair:** Todd A. McFall, Wake Forest University

Papers: Home Advantage and The Bubble: NBA 2019-2021

Yvan J. Kelly*, Flagler College

The Impact of COVID on Elite Swimming Performance

Todd A. McFall*, Wake Forest University; John C. Whitehead, Appalachian State University

Fair Skies and Fairways

Michael A. Leeds*, Temple University; George Diemer, Temple University

The Long-Term Health Implications of an NFL Career

Christina DePasquale*, Johns Hopkins University; Gabriel Moynihan, Stanford Graduate School of Business; Desmond Toohey, University of Delaware

Discussants: Akira Motomura, Stonehill College

Jill S. Harris, U.S. Air Force Academy

Todd A. McFall, Wake Forest University

Victor A. Matheson, College of the Holy Cross

Grand Ballroom II

Defense Economics

[069] NORAD MODERNIZATION

Organizers: Binyam Solomon, Carleton University, and Defence Research and Development Canada; J. Craig Stone, Canadian Forces College; Ugurhan G Berkok,

Royal Military College of Canada

Chair: Binyam Solomon, Carleton University, and Defence Research and

Development Canada

Papers: NORAD Modernization (In Person)

James Gordon Fergusson*, Centre for Defence and Security Studies

The Economic Benefits of North Warning System Modernization: Benefits Depend on Major Policy Decisions (In Person)

J. Craig Stone*, Canadian Forces College

NORAD Burden Sharing (In Person)

Binyam Solomon*, Carleton University, and Defence Research and Development Canada

NORAD: A Specialization of the Joint-products Model (Virtual)

Oana Secrieru*, Royal Military College of Canada; Ugurhan G Berkok, Royal Military College of Canada; Kamin Peyrow Lee, Royal Military College of Canada

Discussants: Steven W. Popper, RAND Corporation

Ellen M. Pint, RAND Corporation

Steve G. Green, United States Air Force Academy

Francois Melese, Naval Postgraduate School

Galleria II

June 30 @ 12:30 PM-2:15 PM

[070] ECONOMIC DEVELOPMENT

Organizer and Chair: Aine Seitz McCarthy, Lewis & Clark College

Papers: Pastoralists and Power: The Impact of an Agriculture and Credit Program on Women's Agency in Tanzania

Aine Seitz McCarthy*, Lewis & Clark College; Brooke Krause, College of Wooster Entrepreneurship Education and Teacher Training in Rwanda: Medium-Term Experimental Evidence

Todd Pugatch*, Oregon State University; Moussa Blimpo, University of Toronto Health Certification in Sex Markets: A Field Experiment in Dakar, Senegal Shanthi Manian*, Washington State University Pullman

Galleria III

June 30 @ 12:30 PM-2:15 PM

Allied Society: TPUG

[071] URBAN TRANSPORTATION AND PASSENGER VEHICLES

Organizers: Jonathan Hughes, University of Colorado Boulder; Akshaya Jha, Carnegie Mellon University

Chair: Meiping Sun, Fordham University

Papers: Pricing and Competition in the Electric Vehicle Charging Infrastructure

Nehan Naim*, State University of New York - ESF; Arvind Sharma, Northeastern
University

From Subsidy to Credit: Welfare Effects of Market Power in Electric Vehicle Credit Trading System

Hyuk-soo Kwon*, Cornell University

How New Card Acquisition Fee Affects Transit Card Purchase and Use Patterns: Evidence from Washington D.C.

Meiping Sun*, Fordham University

Discussants: Hyuk-soo Kwon, Cornell University Nehan Naim, State University of New York - ESF Meiping Sun, Fordham University **Council Suite**

Allied Society: AERE

[072] LAND USE AND PROPERTY VALUES

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Noelwah R. Netusil, Reed College

Papers: Bikesharing, Metro Stations, and House Prices: Evidence from Washington's

Capital Bikeshare System

Xinxin Cao*, George Washington University

Rethinking Recycling? The Effects of China's Waste Import Ban on Pollution Relocation in the U.S.

Shan Zhang*, University of Oregon

The Effect of Managed Retreat on Coastal Property Markets: Evidence from the NY Rising Buyout and Acquisition Program

Yukiko Hashida*, University of Georgia; Steven Dundas, Oregon State University Does Presentation Matter? An Analysis of Images and Texts in a Choice Experiment of Green Roofs

Noelwah R. Netusil*, Reed College; Sahan T Dissanayake, Portland State University; Amy W. Ando, University of Illinois at Urbana-Champaign; Lauren Lavelle, Reed College

Discussants: Shan Zhang, University of Oregon

Yukiko Hashida, University of Georgia

Noelwah R. Netusil, Reed College

Xinxin Cao, George Washington University

Forum Suite June 30 @ 12:30 PM-2:15 PM

Allied Society: AERE

[073] ECONOMICS OF ENERGY 1

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Reid M. Dorsey-Palmateer, Western Washington University

Papers: Electricity Market Design and Market-Based Environmental Policy in India

(Virtual)

Shefali Khanna*, Imperial College London

Household Production and Consumption of Green Electricity (In Person)

Mahelet G. Fikru*, Missouri University of Science and Technology; Luis Gautier,

University of Texas at Tyler

Impacts of Intermittent Renewable Generation and Output Flexibility on Market Power in Electricity Markets (In Person)

Reid M. Dorsey-Palmateer*, Western Washington University

On Consumer Incentives for Energy-Efficient Durables (In Person)

Isla Globus-Harris*, Colgate University; Nathan Chan, University of Massachusetts Amherst

Discussants: Reid M. Dorsey-Palmateer, Western Washington University

Shefali Khanna, Imperial College London Isla Globus-Harris, Colgate University

Mahelet G. Fikru, Missouri University of Science and Technology

Directors Suite June 30 @ 12:30 PM-2:15 PM

Contemporary Economic Policy

[074] APPLIED LABOR ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong

University of Science and Technology **Chair:** Denise Hare, Reed College

Papers: Buying Lottery Tickets for Foreign Workers: Lost Quota Rents Induced by H-1B Policy

Chad W. Sparber*, Colgate University; Rishi Sharma, Colgate University

A Long Run Look at FBS Football Attendance

Linlan Xiao*, Central Michigan University; Gregory A. Falls, Central Michigan

University; Paul A. Natke, Central Michigan University

Measuring Outcomes in China's Vocational Education and Training Programs

Denise Hare*, Reed College; Hongmei Yi, Peking University

Discussants: Linlan Xiao, Central Michigan University

Zhen Huang, Simon Fraser University Chad W. Sparber, Colgate University

Studio Suite June 30 @ 12:30 PM-2:15 PM

[075] ECONOMICS OF CRIME: PRISONS

Organizer and Chair: Kevin T. Schnepel, Simon Fraser University

Papers: The Causal Effect of Heat on Violence: Social Implications of Unmitigated

Heat Among the Incarcerated

Anita Mukherjee*, University of Wisconsin — Madison

Rural Prisons as Place-Based Policies

Emily Anna Weber*, United States Military Academy at West Point

Can Recidivism Be Prevented From Behind Bars? Evidence From a Behavioral Program

William Arbour*, University of Toronto

Discussants: Connor Redpath, University of California San Diego

Matt Saboe, West Chester University

Amanda Agan, Rutgers University — New Brunswick

Senate Suite June 30 @ 12:30 PM-2:15 PM

[076] IMMIGRATION

Chair: Tao Song, The University of the South

Papers: The Success of First-Generation Immigrants in Post-Secondary Education: The Role of Enclaves

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Tao Song*, The University of the South; Mate Szurop, University of Colorado Boulder

The Impact of Dust Bowl Migration on American Industry

Dongkyu Yang*, University of Colorado Boulder

Discussants: Dongkyu Yang, University of Colorado Boulder

Tao Song, The University of the South

Virtual (see online program for link)

June 30 @ 12:30 PM-2:15 PM

[077] EMPIRICAL MICRO

Chair: Omid M Ardakani, Georgia Southern University

Papers: Insights on Technological Progress and Productivity Growth Using Data from Indu Car Paging

Indy Car Racing

Corey James Williams*, West Virginia University; Brad R. Humphreys, West

Virginia University; Scott Schuh, West Virginia University

Does Home Sale Price Increase with Days on Market? Examining the Heterogeneous Impacts of Marketing Time on Selling Price

Omid M Ardakani*, Georgia Southern University; Jason Beck, Georgia Southern University; Suyong Song, University of Iowa

Paradox or disagreement over probabilities?

Somdeb Lahiri*, PD Energy University

Store Expensiveness and Consumer Saving: Insights from a New Decomposition of Price Dispersion

Sofronis Clerides*, University of Cyprus; Pascal Courty, University of Victoria; Yupei Ma, University of British Columbia

Discussants: Omid M Ardakani, Georgia Southern University

Somdeb Lahiri, PD Energy University Sofronis Clerides, University of Cyprus

Corey James Williams, West Virginia University

Virtual (see online program for link)

June 30 @ 12:30 PM-2:15 PM

[078] TOPICS IN INTERNATIONAL ECONOMICS 2

Chair: Mina N. Baliamoune-Lutz, University of North Florida

Papers: Does Trade Enhance Women's Wage Employment? Empirical Evidence from Developing and Emerging Economies

Mina N. Baliamoune-Lutz*, University of North Florida

The Effects of Capital Controls on Housing Prices

Yang Zhou*, Graduate School of Economics, Kobe University

Convergence of Labor Productivity across Technological Intensities

Hugo Vaca Pereira Rocha*, Clemson University

Discussants: Yang Zhou, Graduate School of Economics, Kobe University

Hugo Vaca Pereira Rocha, Clemson University

Mina N. Baliamoune-Lutz, University of North Florida

Virtual (see online program for link)

June 30 @ 12:30 PM-2:15 PM

[079] BUSINESS STRATEGY 1

Chair: Katsuya Hihara, Tokyo Metropolitan University and University of Tokyo

Papers: Analysis of a Platformer Economy with Network Externalities: A Pathway to a Sharing Economy

Katsuya Hihara*, Tokyo Metropolitan University and University of Tokyo Delegated Bundling

Yejia Xu*, University of Southern California

The Endogenous Choice of Managerial Compensation Contracts in a Spatial Competition

Tai-Liang Chen*, Zhongnan University of Economics and Law; Mingjie Yang,

Zhongnan University of Economics and Law

Discussants: Yejia Xu, University of Southern California

Tai-Liang Chen, Zhongnan University of Economics and Law

Katsuya Hihara, Tokyo Metropolitan University and University of Tokyo

Broadway I June 30 @ 2:30 PM-4:15 PM

Allied Society: APPAM

[079.5] PUBLIC POLICY AND ECONOMIC DEVELOPMENT

Organizer: Isabelle Cohen, University of Washington **Chair:** Jacob L. Vigdor, University of Washington Seattle

Papers: Technology and the State: Building Tax Capacity via Text (In Person)

Isabelle Cohen*, University of Washington

Information and Facilitation Interventions for Accountability in Health and Nutrition: Evidence from a Randomized Evaluation in India (In Person)

Manoj Mohanan*, Duke University; Vikram Rajan, World Bank; Kendal Swanson, Duke University; Harsha Thirumurthy, University of Pennsylvania

The Collective Action Mechanism in Community-based Monitoring of Public Services (In Person)

Andrew Zeitlin*, Georgetown University; Abigail Barr, University of Nottingham, United Kingdom; Frederick Mugisha, United Nations Development Programme; Pieter Serneels, University of East Anglia

Community Engagement and Social Accountability in Development Projects:

Experimental Evidence from Uganda (In Person)

Nathan Fiala*, University of Connecticut

Discussants: Ajay Shenoy, University of California, Santa Cruz

Broadway II

June 30 @ 2:30 PM-4:15 PM

[080] STABLECOIN THAT MIGHT WORK

Organizer and Chair: Walker F. Todd, Middle Tennessee State University

Papers: The Chicago Plan and CBDCs (Virtual)
Ronnie Phillips*, Independent Researcher

Proposal for a U.S. National Stablecoin System (In Person)

Franklin Noll*, Noll Historical Consulting, LLC

Which was the Better Design: National Banks of the 19th Century or Stablecoins of the 21st? (Virtual)

Alex J. Pollock*, Ludwig von Mises Institute

Replacing the Dollar with the SDR in International Reserves (In Person)

Warren Coats*, International Monetary Fund

Pavilion Ballroom West

June 30 @ 2:30 PM-4:15 PM

Professional Development

[081] DOING TRANSPARENT, REPRODUCIBLE, AND REPLICABLE RESEARCH

Presenter: Lars Vilhuber, Cornell University and AEA Data Editor

Broadway III

June 30 @ 2:30 PM-4:15 PM

[082] TOPICS ON IMPACTS OF TRADE ON LABOR AND FIRM

Organizer: Hoang Pham, Oregon State University **Chair:** Anca D. Cristea, University of Oregon

Papers: Organized Labor and The Effects of Trade: Evidence from NAFTA

Anca D. Cristea*, University of Oregon; John Lopresti, College of William & Mary Privatization, Markup and Trade

Zeyuan Xiong*, Syracuse University

Product Bundling, Joint Markups and Trade Liberalization

Ji Hye Heo*, Vanderbilt University

Enhanced Intergenerational Occupational Mobility through Trade Expansion:

Evidence from Vietnam

Hoang Pham*, Oregon State University; Devashish Mitra, Syracuse University;

Beyza Ural-Marchand, University of Alberta

Discussants: Hoang Pham, Oregon State University

Ji Hye Heo, Vanderbilt University

Zeyuan Xiong, Syracuse University

Anca D. Cristea, University of Oregon

Broadway IV

Allied Society: SABE

[083] EMPATHY, COOPERATION, BEAUTY, AND DECISION-MAKING HEURISTICS

Organizer: John Ifcher, Santa Clara University **Chair:** Morris Altman, University of Dundee

Papers: Empathy and Trust

Mark Pingle*, University of Nevada, Reno; Federico Guerrero, University of Nevada, Reno; Rattaphon Wuthisatian, Southern Oregon University; Mina Mahmoudi, Rensselaer Polytechnic Institute

Experimental and Noncooperative Analyses of Decentralized Matching with Transfers
Jiabin Wu*, University of Oregon; Simin He, Shanghai University of Finance and
Economics

Beauty and Preferences Formation Exemplified in the Sports Market
Hannah Altman*, Queensland University of Technology; Morris Altman*,
University of Dundee; Benno Torgler, Queensland University of Technology;
Stephen Whyte, Queensland University of Technology

Moneyball and Decision-Making Heuristics: An Intersection of Statistics and Practical Expertise

Hannah Altman*, Queensland University of Technology; Morris Altman*, University of Dundee

Grand Ballroom I June 30 @ 2:30 PM-4:15 PM

Allied Society: NAASE

[085] PAY AND PERFORMANCE IN SPORTS

Organizer: Jane E. Ruseski, West Virginia University

Chair: Jill S. Harris, U.S. Air Force Academy

Papers: Practice Makes Perfect? How Does Training Impact Performance in

Collegiate Athletics?

Jill S. Harris*, U.S. Air Force Academy

Environmentally-friendly Travel and Food Consumption of Football Fans: A Stated Preferences Study

Pamela Wicker*, Bielefeld University; Tim Thormann, Bielefeld University Do Team Faultlines Matter? Evidence from the Italian Serie A

Brian P. Soebbing*, University of Alberta; Yinle Huang, University of Alberta Pay and Performance in NWSL and MLS

Dennis Coates*, University of Maryland, Baltimore County; Meredith Webber, Temple University

Discussants: Pamela Wicker, Bielefeld University Dennis Coates, University of Maryland, Baltimore County Alexander Cardazzi, West Virginia University Pamela Wicker, Bielefeld University

Grand Ballroom II

June 30 @ 2:30 PM-4:15 PM

Defense Economics

[086] DEFENSE ECONOMICS: RESOURCE MANAGEMENT

Organizers: Ellen M. Pint, RAND Corporation; Laura H. Baldwin, RAND Corporation

Chair: Raymond E. Franck Jr., Naval Postgraduate School (Emeritus)

Papers: Challenges in implementing PPBEES In Eastern European Countries. Case

Study Romania (Virtual)

Vlad Dumitrache*, National Defense University

A Strategic Approach to Air Force Sustainability Efforts: Enhancing National Competitive Advantage through Sustainability Attributes (In Person)

Steve G. Green*, United States Air Force Academy; Kurt A. Heppard, United States

Air Force Academy; Amelie Y. Davis, United States Air Force Academy

Discussants: David Mosher, Congressional Budget Office

Scott Macdonell, CNA Corporation

Edward G. Keating, Congressional Budget Office

Galleria I June 30 @ 2:30 PM-4:15 PM

Allied Society: SEM

[087] SOCIETY FOR ECONOMIC MEASUREMENT SESSION 3

Organizers: Logan J. Kelly, University of Wisconsin — River Falls; Jane M. Binner,

University of Birmingham

Chair: Logan J. Kelly, University of Wisconsin — River Falls

Papers: The Financial Market Effects of Unwinding the Federal Reserve's Balance

Sheet (Virtual)

Victor Valcarcel*, University of Texas at Dallas

Divisia Aggregates as Indicators of Monetary Policy in Switzerland: A Neural Network Approach (In Person)

Jane M. Binner*, University of Birmingham; Logan J. Kelly, National Association of Forensic Economics; Jonathan A. Tepper, Perceptronix Ltd.

Divisia Monetary Aggregates for Ethiopia: Design and Construction (Virtual)

Ryan Scott Mattson*, The Center for Financial Stability and West Texas A&M

University; Levi C Zemanuel, West Texas A&M University; Menelik Geremew,

Kalamazoo College

Galleria II June 30 @ 2:30 PM-4:15 PM

Allied Society: IBEFA
[088] MONETARY POLICY

Organizer: Judit Temesvary, Federal Reserve Board of Governors

Chair: Michael Connolly, Colgate University

Papers: Nonbank Lending and the Transmission of Monetary Policy

Dominic Cucic*, Danmarks Nationalbank, Denmark; Denis Gorea, Danmarks

Nationalbank, Denmark

Informativeness of the Federal Reserve Chair Communication's Sentiment
Juan Carlos Arismendi Zambrano*, UCD School of Business; Alessia Paccagnini,
University College Dublin; Emmanuel Kypraios, Maynooth University

Credit Ratings and the Investment Channel of Monetary Policy

Michael Connolly*, Colgate University; Dominique Brabant, Colgate University;

Francesca Toscano, Wayne State University **Discussants:** Michael Connolly, Colgate University

Dominic Cucic, Danmarks Nationalbank, Denmark

Juan Carlos Arismendi Zambrano, UCD School of Business

Galleria III June 30 @ 2:30 PM-4:15 PM

Allied Society: IBEFA

[089] BANK RISK AND CREDIT SUPPLY

Organizer: Judit Temesvary, Federal Reserve Board of Governors

Chair: Alistair Milne, Loughborough University

Papers: The Good, the Bad, and the not-so Ugly of Credit Booms: Capital Allocation

and Financial Constraints

Claudio E. Raddatz*, Universidad de Chile; Matias Braun, Universidad de los

Andes; Francisco Marcet, Universidad de Chile

The Adverse Effect of Contingent Convertible Bonds on Bank Stability
Melina Ludolph*, Halle Institute for Economic Research, Germany

Corporate Finance and the Transmission of Shocks to the Real Economy
Gustavo Joaquim*, Federal Reserve Bank of Boston; Falk Braeuning, Federal

Reserve Bank of Boston; Jose L. Fillat, Federal Reserve Bank of Boston

Discussants: Gustavo Joaquim, Federal Reserve Bank of Boston

Claudio E. Raddatz, Universidad de Chile

Melina Ludolph, Halle Institute for Economic Research, Germany

Forum Suite June 30 @ 2:30 PM-4:15 PM

Allied Society: AERE

[090] VEHICLES AND FUELS

Organizer: Trudy Ann Cameron, University of Oregon **Chair:** Jamal Mamkhezri, New Mexico State University

Papers: The Effects of Early Childhood Lead Exposure on Behavior in School (Virtual)
Ronald Shadbegian*, San Diego State University; Rebecca Margolit*, San Diego
State University; Anh T Hoang*, San Diego State University; Linda Tuyet-Mai Bui,
Brandeis University; Heather Klemick, U.S. Environmental Protection Agency;

Dennis Guignet, Appalachian State University

Consumer Preferences for Electric Vehicles: A Choice Experiment Study (In Person)

Jamal Mamkhezri*, New Mexico State University

Gasoline Demand in California: An Asymmetric Economic Analysis (Virtual)

Najmeh Kamyabi*, California State University, Bakersfield **Discussants:** Xiaoying Yang, George Washington University Najmeh Kamyabi, California State University, Bakersfield

Jamal Mamkhezri, New Mexico State University

Council Suite June 30 @ 2:30 PM-4:15 PM

Allied Society: AERE

[091] ECONOMICS OF ENERGY 2

Organizer: Trudy Ann Cameron, University of Oregon **Chair:** Wesley Blundell, Washington State University

Papers: Environmental Externalities and Social Contact: Evidence from Refinery

Pollution in the U.S.

Xinming Du*, Columbia University

The Effects of Hydroelectric Projects on Local Communities: The Case of Chile Boris Ortega*, University of Alberta

Quantifying the Role of Midstream Congestion and Market Structure in Permian Flaring

Wesley Blundell*, Washington State University; Mark J Agerton, University of California, Davis; Ben Gilbert, Colorado School of Mines; Gregory Upton, Louisiana State University Baton Rouge

Discussants: Boris Ortega, University of Alberta Wesley Blundell, Washington State University Xinming Du, Columbia University

Directors Suite June 30 @ 2:30 PM-4:15 PM

Contemporary Economic Policy

[092] APPLIED RESEARCH ON POLICY EFFECTS

Organizer and Chair: Jack W. Hou, California State University, Long Beach, and

Huazhong University of Science and Technology **Papers:** Official Export Credit Insurance in China

Nan-Ting Chou*, University of Louisville; Fengxia Fang, Meizhouwan Vocational

Technology College

The Distributional Effects of Targeted Economic Development Incentives

Heather Stephens*, West Virginia University; Carlianne Patrick, Georgia State
University

CBD As a Cure-All? The Impacts of State-Level Legalization of Prescription Cannabidiol (CBD) on Opioid Prescriptions and Deaths

Richard S. Gearhart*, California State University, Bakersfield; Tim A. Bersak, Wofford College; Nyakundi Michieka, California State University, Bakersfield

Impacts of Zero-Commission Trading on Stock Market Liquidity

Zhiguang Gerald Wang*, South Dakota State University; Jie Hu, Xi'an Jiaotong University

Discussants: Heather Stephens, West Virginia University Richard S. Gearhart, California State University, Bakersfield Zhiguang Gerald Wang, South Dakota State University Nan-Ting Chou, University of Louisville

Studio Suite June 30 @ 2:30 PM-4:15 PM

[093] ECONOMICS OF CRIME: RECORDS

Organizer and Chair: Kevin T. Schnepel, Simon Fraser University

Papers: Leveling the Playing Field: An Analysis of Pennsylvania's Automated Criminal Record Sealing Law

Matt Saboe*, West Chester University; Simon Condliffe, West Chester University; Mia Ocean, West Chester University

Civil Rights Restoration and Recidivism

Hanna Hoover*, University of Michigan, Ann Arbor

Misdemeanor Prosecution

Amanda Agan*, Rutgers University — New Brunswick

Paid Too Soon: The Timing of Monthly Assistance Payments and Crime

Kevin T. Schnepel*, Simon Fraser University

Discussants: E. Anna Weber, United States Military Academy at West Point

Brittany K. Street, University of Missouri — Columbia

William Arbour, University of Toronto Cody Tuttle, University of Texas at Austin

Senate Suite June 30 @ 2:30 PM-4:15 PM

[094] MOBILITY AND SORTING

Wisconsin

Chair: Timothy Bond, Purdue University

Papers: Occupational Mobility, Life-Cycle Inequality and Information Frictions

Yang Xuan*, Stony Brook University SUNY

Statistical Discrimination and Optimal Mismatch in College Major Selection

Timothy Bond*, Purdue University; Mary Kate Batistich, University of Notre Dame; Kevin J. Mumford, Purdue University; Sebastian Linde, Medical College of

Supply, Demand, Institutions, and Firms: A Theory of Labor Market Sorting and the Wage Distribution

Daniel Haanwinckel*, University of California, Los Angeles

Discussants: Timothy Bond, Purdue University

Daniel Haanwinckel, University of California, Los Angeles

Yang Xuan, Stony Brook University SUNY

Virtual (see online program for link)

June 30 @ 2:30 PM-4:15 PM

Contemporary Economic Policy

[095] APPLIED RESEARCH: SOCIAL AND DEVELOPMENT ISSUES

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Yuhan Xue, University of Wisconsin — Whitewater

Papers: The Earnings Profile of Formal and Informal Labors in Developing Countries
Thu Trang Le*, University of New South Wales

Policing and Crime: Dynamic Panel Evidence from California

Yuhan Xue*, University of Wisconsin — Whitewater; David M Welsch, University of Wisconsin — Whitewater; Nicholas Lovett, University of Wisconsin — Whitewater

Does The World Trade Organization Enable Biosecurity and Trade for Importers and Exporters?

Monica Das*, Skidmore College; Linda M. Fernandez, Virginia Commonwealth University

India facing Open Economy Macroeconomic Tradeoffs in the Context of Liberalization and Relaxation of Capital Controls

 $Sanchari\ Choudhury^*, Colorado\ State\ University, Fort\ Collins$

Discussants: Yuhan Xue, University of Wisconsin — Whitewater

Monica Das, Skidmore College

Sanchari Choudhury, Colorado State University, Fort Collins

Thu Trang Le, University of New South Wales

Virtual (see online program for link)

June 30 @ 2:30 PM-4:15 PM

[096] EDUCATION AND WELFARE

Chair: Merve Meral, UMass Dartmouth
Papers: Work Flexibility and Mental Health

Merve Meral*, UMass Dartmouth; Yasemin Ozerkek, Marmara University

The Distinct Roles of Poverty and Wealth in Driving Crime
Liang Yin*, Boston College; Ben Ferri, Boston College

Economic and Social Value of Care Robots

Hanbyul Ryu*, Hanyang University; JiHwan Kim, Hanyang University

Discussants: Hanbyul Ryu, Hanyang University

Liang Yin, Boston College

Merve Meral, UMass Dartmouth

Virtual (see online program for link)

June 30 @ 2:30 PM-4:15 PM

[097] FINANCIAL MARKET AND MUTUAL FUNDS

Chair: Tak Kuen Siu, Macquarie University

Papers: Non-Fundamental Volatility in Financial Markets

Keisuke Teeple*, University of California, Davis

Deviations from the Law of One Price: Chinese Cross-Listings and the AH Ratio as an Equity Return Factor

Carlos A. Gutierrez-Mangas*, Federal Reserve Bank of Chicago

Managers' Skills and Morningstar Ratings in the Japanese Mutual Fund Market Kozo Omori*, Osaka University of Economics; Tomoki Kitamura, Tohoku Gakuin University

Interactions between Fiscal Deficit, Stock Price, and Housing Price: An Evidence from Taiwan

Yiwen Yang*, Soochow University, Taiwan

Discussants: Carlos A. Gutierrez-Mangas, Federal Reserve Bank of Chicago

Kozo Omori, Osaka University of Economics

Yiwen Yang, Soochow University, Taiwan

Keisuke Teeple, University of California, Davis

[098] TOPICS IN LAND AND IMMIGRATION

Chair: Xi Mao, University of Texas Rio Grande Valley

Papers: Boll Weevil Infestation and Land Inequality: Evidence from Postbellum South Xi Mao*, University of Texas Rio Grande Valley; Juan B. Moreno-Cruz, University

of Waterloo; Zixing Shen, University of Waterloo

Land use Regulation, Land Reclamation, and Industrial Productivity: Evidence from China

Ming He*, Xi'an Jiaotong-Liverpool University; Xiwei Zhu, Zhejiang University; Lumin Shen, Zhejiang Sci-Tech University; Yiyun Wu, Zhejiang University of Finance and Economics; Deming Luo, Zhejiang University

Social, Labor and Cultural Integration of Immigrants: A Quali-Quantitative Approach to the Venezuelan-Ecuadorian Case during the COVID-19 Shutdown

Fabricio Zanzzi*, ESPOL Polytechnic University; Candice Medina, New York University; Nicole Tapia, Saint Peter's University; Marco Velasquez, ESPOL Polytechnic University

Gender, Property Rights, and Economic Growth

Kathleen M. Sheehan*, Creighton University; Colin O'Reilly, Creighton University

Discussants: Ming He, Xi'an Jiaotong-Liverpool University

Fabricio Zanzzi, ESPOL Polytechnic University Kathleen M. Sheehan, Creighton University Xi Mao, University of Texas Rio Grande Valley

Pavilion Foyer

June 30 @ 4:15 PM-4:30 PM

REFRESHMENT BREAK

Pavilion Ballroom West Professional Development June 30 @ 4:30 PM-6:15 PM

[099] NAVIGATING JOURNAL DATA AND CODE AVAILABILITY REQUIREMENTS

Organizer and Moderator: Tim Salmon, Southern Methodist University

Panelists: Lars Vilhuber, Cornell University and AEA Data Editor

Tim Salmon, Southern Methodist University

Kyrani A. Reneau, University of Michigan, Ann Arbor

Farasat Bokhari, University of East Anglia

Broadway I

June 30 @ 4:30 PM-6:15 PM

Allied Society: AEAMP

[100] HEALTH CARE, PENSIONS, AGRICULTURAL INVESTMENTS, AND MACROECONOMIC SHOCKS

Organizer: Francisca Antman, University of Colorado Boulder

Chairs: Francisca Antman, University of Colorado Boulder; Trevon D. Logan, Ohio

State University

Papers: The Impact of Midwife Scope of Practice on Maternal Care and Health

Outcomes (In Person)

Mary Motolenich*, Georgia Institute of Technology

The Impact of Pension Systems in Labor Markets with Informality (In Person)

Carla Moreno*, Emory University

Global Supply Chains Disruptions and Business Cycles: Evidence from the Covid-19 Pandemic (Virtual)

Romeo Eric Neuyou Nana*, University of Arkansas

Aspirations, Risk Preferences, and Investments in Agricultural Technologies (Virtual)

Alexis Villacis*, Arizona State University; Ashok K. Mishra, Arizona State

University; Jeffrey Bloem, U.S. Department of Agriculture

Discussants: Kattya Quiroga-Velasco, University of Maryland (AREC)

Romaine Anthony Campbell, Harvard University

Jeffrey Galloway, Howard University

Cesar Lopez, Stanford University

Pavilion Ballroom East

June 30 @ 4:30 PM-6:15 PM

Allied Society: APAEA

[101] MONETARY POLICY AND CENTRAL BANKING ISSUES IN EMERGING MARKETS

Organizer and Chair: Paresh Kumar Narayan, Monash University

Papers: Understanding Market Reaction to COVID-19 Monetary and Fiscal Stimulus In Major Asean Countries

Syed Aun Raza Rizvi*, Lahore University of Management Sciences; Solikin Juhro, Bank Indonesia; Paresh Kumar Narayan, Monash University

COVID-19, Policy Responses, and Industrial Productivity around the Globe

Iman Gunadi*, Bank Indonesia; Bernard Njindan Lyke, Monash University; Susan Sharma, Deakin University and Asia-Pacific Applied Economics Association

Monetary Policy, Innovation Efficiency, and Total Factor Productivity

Arnita Rishanty*, Bank Indonesia; Haochang Yang Sr., Xi'an Jiaotong University; Chun-Ping Chang, Shih Chien University at Kaohsiung

COVID-19 Uncertainty and Monetary Policy Responses: Evidence from Emerging Market Economies

Prabheesh KP*, Indian Institute of Technology Hyderabad; Solikin Juhro, Bank Indonesia; Cicilia Harun, Bank of Indonesia

Discussants: Arnita Rishanty, Bank Indonesia

Iman Gunadi, Bank Indonesia

Syed Aun Raza Rizvi, Lahore University of Management Sciences

Prabheesh KP, Indian Institute of Technology Hyderabad

Broadway III

June 30 @ 4:30 PM-6:15 PM

[102] TOPICS IN TRADE AGREEMENTS AND GAINS FROM TRADE

Organizer: Hoang Pham, Oregon State University

Chair: Thomas Prusa, Rutgers University — New Brunswick

Papers: PTAs and the Incidence and Pattern of Antidumping Disputes (In Person)
Thomas Prusa*, Rutgers University — New Brunswick; Robert Teh, North-West

University; Min Zhu, South China Normal University

The Other Side of the Coin: The Effects of Antidumping Policy on Brazilian Workers (Virtual)

Jorge Arturo Valdebenito*, Syracuse University

Surviving the U.S.-China Trade War? Evidence from Chinese Exporters (In Person)
Yang Liang*, San Diego State University; Weiyi Shi, University of California San
Diego; Dora Hu, University of California San Diego

Profit Shifting, Import and Export Markups, and the Gains from Trade (Virtual)
Hamid Firooz*, University of Rochester

Discussants: Jorge Arturo Valdebenito, Syracuse University

Thomas Prusa, Rutgers University — New Brunswick

Hamid Firooz, University of Rochester

Yang Liang, San Diego State University

Broadway IV

Allied Society: SABE

[103] RISK PREFERENCES, THE "HOT HAND," AND MORAL HAZARD

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Structural Estimation of Higher Order Risk Attitudes

Morten Lau*, Copenhagen Business School; Hong Il Yoo, Durham University

Approaching the Hot Hand with a Cool Head

Barna Bako*, Corvinus University of Budapest; Mate Sandor Csaba, Corvinus University of Budapest

Power, Optimism and Financial Risk-Taking

Katarzyna Sekscinska*, University of Warsaw; Agata Trzcinska, University of Warsaw; Joanna Rudzinska-Wojciechowska, Kozminski University; Diana Jaworska, University of Warsaw

The Conservatism Principle and Asymmetric Preferences Over Reporting Errors
Timothy Shields*, Chapman University; Jivas Chakravarthy, University of Texas at
Arlington

Park

June 30 @ 4:30 PM-6:15 PM

[104] EDUCATION AND WELFARE

Chair: Jan E. Christopher, Delaware State University

Papers: Higher Education in South Africa: 25 Years after Democracy

Pierre de Villiers*, Stellenbosch University

Employment-To-Population and Unemployment During the Depths of the 2020 Pandemic-Induced Recession

Jan E. Christopher*, Delaware State University

Political Views, Media Consumption, and the U.S. Public's Knowledge and Behavior in the Covid-19 Pandemic

Guanlin Gao*, Chaminade University of Honolulu; Danyang Li, Hofstra University

Discussants: Jan E. Christopher, Delaware State University

Guanlin Gao, Chaminade University of Honolulu

Pierre de Villiers, Stellenbosch University

Broadway II

June 30 @ 4:30 PM-6:15 PM

[105] HEALTH AND SOCIAL ECONOMICS

Chair: Pallavi Panda, State University of New York, Geneseo

Papers: Weight Control Behaviors and Cigarette Taxes: A Theoretical Note (In Person)
Robert D. Mohr*, University of New Hampshire; Karen Conway, University of New
Hampshire

Roads to Better Health: Linkages between Infrastructure and Child Health in India (In Person)

Pallavi Panda*, State University of New York, Geneseo

Health Effects of Marriage Equality Legislation Across U.S. States (Virtual)

Dimitrios Nikolaou*, Illinois State University

Early-Life Nutrition and Academic Achievement (In Person)

Florencia Borrescio-Higa*, Universidad Adolfo Ibanez; Federico Droller, Universidad de Santiago de Chile; Carlos Guillermo Bozzoli, Fundacion Bunge &

Born

Discussants: Pallavi Panda, State University of New York, Geneseo

Dimitrios Nikolaou, Illinois State University

Florencia Borrescio-Higa, Universidad Adolfo Ibanez

Robert D. Mohr, University of New Hampshire

Defense Economics

[106] DEFENSE ECONOMICS: TOPICS IN DEFENSE COMPENSATION

Organizer and Chair: Molly McIntosh, RAND Corporation

Papers: Food Insecurity Among Millitary Members and Their Dependents (In Person)
Beth J. Asch*, RAND Corporation; Stephanie Rennane, RAND Corporation; Tom
Trail, RAND Corporation; Lisa Berdie, RAND Corporation; Jason Ward, RAND
Corporation; Dina Troyanker, RAND Corporation; Catria Gadwah-Meaden, RAND
Corporation; Jonas Kempf, RAND Corporation

Recoupment of Separation Pay from Members and Veterans Who Later Receive Veterans Affairs Disability Compensation (In Person)

 $Stephanie\ Rennane^*,\ RAND\ Corporation;\ Beth\ J.\ Asch,\ RAND\ Corporation;\ Michael$

G. Mattock, RAND Corporation; Hannah Acheson-Field, RAND Corporation

Payment of the Full Rate of Special and Incentive Pays to Members of the Reserve Components (In Person)

James V. Marrone*, RAND Corporation; Beth J. Asch, RAND Corporation; Michael

G. Mattock, RAND Corporation; Hannah Acheson-Field, RAND Corporation **Discussants:** Lauren Malone, CNA Corporation

Christine Yee, Boston University

David S. C. Chu, Institute for Defense Analyses

Galleria I

June 30 @ 4:30 PM-6:15 PM

Allied Society: SEM

[107] SOCIETY FOR ECONOMIC MEASUREMENT SESSION 4

Organizers: Logan J. Kelly, University of Wisconsin — River Falls; Jane M. Binner, University of Birmingham

Chair: Logan J. Kelly, University of Wisconsin — River Falls

Papers: Habits, Rule-of-Thumb Consumption, and Useful Public Consumption in Sub-Sahara Africa: Theory and New Evidence (Virtual)

John Nana François*, West Texas A&M University

A Divisia Measure of the Money Supply for Mexico (Virtual)

Luis Fernando Colunga Ramos*, Banco De México; Victor Valcarcel, University of Texas at Dallas

Capital Requirements and Bank Risk-Taking under Imperfect Supervision (In Person)
Ruoning Han*, Tulane University; Ahadul Kabir Muyeed, A2F Consulting

Safety Premia, Treasury Duration and Safe Asset Aggregation (Virtual)

Zhengyang Chen*, St. Cloud State University; Victor Valcarcel, University of Texas at Dallas

Galleria II

June 30 @ 4:30 PM-6:15 PM

Allied Society: IBEFA

[108] POLICY SUPPORT FOR BANK LENDING

Organizer: Judit Temesvary, Federal Reserve Board of Governors

Chair: Gustavo Joaquim, Federal Reserve Bank of Boston

Papers: Government Banks and Interventions in Credit Markets

Felipe Netto*, Columbia University; Gustavo Joaquim, Federal Reserve Bank of Boston

Bank Incentives and the Effect of the Paycheck Protection Program
Gustavo Joaquim*, Federal Reserve Bank of Boston; Felipe Netto, Columbia
University

A Tale of Two Bailouts: Effects of TARP and PPP on Subprime Consumer Debt
Onesime Faustin Epouhe*, Federal Reserve Bank of Philadelphia; Raluca Roman,
Federal Reserve Bank of Philadelphia

Discussants: Onesime Faustin Epouhe, Federal Reserve Bank of Philadelphia

Felipe Netto, Columbia University

Gustavo Joaquim, Federal Reserve Bank of Boston

Galleria III June 30 @ 4:30 PM-6:15 PM

Allied Society: IBEFA

[109] MONITORING AND INFORMATION FLOW IN LENDING RELATIONSHIPS

Organizer: Judit Temesvary, Federal Reserve Board of Governors

Chair: Stephen Karolyi, U.S. Department of the Treasury **Papers:** *Corporate Acquisitions and Bank Relationships*

Razvan Vlahu*, De Nederlandsche Bank; Steven Poelhekke, University of

Auckland; Vadym Volosovych, Erasmus University

The Information Content from Lending Relationships Across the Supply Chain
Theo Cotrim Martins*, FGV Sao Paulo School of Business and Central Bank of
Brazil; Rafael Felipe Schiozer, FGV Sao Paulo School of Business; Fernando de
Menezes Linardi, Central Bank of Brazil

The Value of Lending Relationships

Stephen Karolyi*, U.S. Department of the Treasury; Andrew Bird, Chapman University; Michael Hertzel, Arizona State University; Thomas Ruchti, United States Department of the Treasury

Bank Misconduct: Reputational Implications for Loan Syndicate Structure
Maxim Schepers*, KU Leuven; Hans Degryse, KU Leuven; Mike Mariathasan, KU
Leuven

Discussants: Theo Cotrim Martins, Brazilian School of Economics and Finance,

Fundação Getulio Vargas

Stephen Karolyi, U.S. Department of the Treasury

Maxim Schepers, KU Leuven

Razvan Vlahu, De Nederlandsche Bank

Forum Suite June 30 @ 4:30 PM-6:15 PM

Allied Society: AERE

[110] MIGRATION AND THE ENVIRONMENT

Organizer: Trudy Ann Cameron, University of Oregon **Chair:** Frederik Noack, University of British Columbia

Papers: Internal Migration and the Spatial Organization of Agriculture (In Person)
Raahil Madhok*, University of British Columbia; Frederik Noack, University of
British Columbia; Ahmed Mushfiq Mobarak, Yale University; Olivier Deschenes,

University of California, Santa Barbara, NBER, and IZA

Climate, Migration and Welfare (In Person)

Bianca Ravani Cecato*, University of British Columbia; Frederik Noack, University of British Columbia; Patrick Baylis, University of British Columbia

Impacts of China's Natural Forest Conservation Programs on Rural-to-Urban

Migration and Children's Education (Virtual)

Wen Wang*, Hong Kong University of Science and Technology

The Land Use Consequences of Rural to Urban Migration (In Person)

Frederik Noack*, University of British Columbia

Discussants: Bianca Ravani Cecato, University of British Columbia

Wen Wang, Hong Kong University of Science and Technology

Frederik Noack, University of British Columbia

Raahil Madhok, University of British Columbia

Council Suite

Allied Society: AERE

[111] ECONOMICS OF FISHERIES

Organizer: Trudy Ann Cameron, University of Oregon **Chair:** Phuong Ho, The Norwegian School of Economics

Papers: Examining the Effectiveness of Nonprofit Groups' Expenditures on Species

Recovery: the Case of Pacific Salmon and Steelhead

Zichu Zhao*, Oregon State University; David J. Lewis, Oregon State University; Christian Langpap, Oregon State University

Fishery Regulations and Income Inequality: Evidence from Individual Transferable Quotas in Canada

Elyse Adamic*, University of British Columbia; Frederik Noack, University of British Columbia

Economic Contribution of the U.S. Purse Seine Fishery on American Samoa Mohammad Khan*, Wayne State College

Can Abatement Efforts in a CPR Promote Overexploitation of the Resource?

Aditi Surve*, Washington State University - Pullman; Ana Espinola-Arredondo,
Washington State University

Trading for Economies of Scale: The Cost Efficiency of Cap-and-Trade in Common-Pool Resources

Phuong Ho*, The Norwegian School of Economics

Discussants: Elyse Adamic, University of British Columbia

Mohammad Khan, Wayne State College

Aditi Surve, Washington State University - Pullman Phuong Ho, The Norwegian School of Economics

Zichu Zhao, Oregon State University

Studio Suite

June 30 @ 4:30 PM-6:15 PM

[113] ECONOMICS OF CRIME: COURTS AND SANCTIONS

Organizer and Chair: Kevin T. Schnepel, Simon Fraser University

Papers: Specialized Courts and the Reporting of Intimate Partner Violence: Evidence from Spain

Jorge Garcia Hombrados*, Universidad Autónoma de Madrid; Marta Martinez Matute, Universidad Autónoma de Madrid

Truth in Sentencing, Incentives and Recidivism

Dave Macdonald*, Aalto University

The Impact of Financial Sanctions in the U.S. Justice System: Regression Discontinuity Evidence from Michigan's Driver Responsibility Program

Elizabeth Luh*, University of Michigan; Keith Finlay, U.S. Census Bureau; Matthew Gross, Twitter; Michael Mueller-Smith, University of Michigan, Ann Arbor

Disrupting Drug Markets: Evidence from the Opioid Epidemic

Adam Soliman*, Duke University

Discussants: Aria Golestani, University of California, Irvine Patricio Dominguez, Pontificia Universidad Catolica de Chile Carly Will Sloan, Claremont Graduate University

Kevin T. Schnepel, Simon Fraser University

Senate Suite

June 30 @ 4:30 PM-6:15 PM

[114] DISCRIMINATION

Chair: Jeffrey Zax, University of Colorado Boulder

Papers: Alphabetism: The Effects of Surname Initial and the Cost of being Otherwise Undistinguished

Jeffrey Zax*, University of Colorado Boulder; Alexander S. Cauley, University of Colorado Boulder

Effects of Restricting Employers from Access to Criminal Records

Shiyun Zhang*, Aarhus University, School of Business and Social Sciences; Dingyu Li, Aarhus University

Economic Vulnerability of Sexual Minorities during the Pandemic

Leanne Roncolato*, Franklin & Marshall College; Michael Martell, Bard College

Racial Screening on the Big Screen? Evidence from the Motion Picture Industry

Marco Daniele Paserman*, Boston University; Liang Zhong, Boston University; Angela Crema, New York University

Discussants: Shiyun Zhang, Aarhus University, School of Business and Social Sciences

Leanne Roncolato, Franklin & Marshall College

Marco Daniele Paserman, Boston University Jeffrey Zax, University of Colorado Boulder

Virtual (see online program for link)

June 30 @ 4:30 PM-6:15 PM

Contemporary Economic Policy

[115] ECONOMICS OF CHINA: SPATIAL PERSPECTIVE

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong

University of Science and Technology

Chair: Joseph Jr. Aduba, Ritsumeikan University

 $\textbf{Papers:}\ \textit{Distortions and Frictions in Resource Misallocations: Evidence from Chinese}$

Industrial Firms

Le Tang*, Suffolk University

City Level and Older Migrant Workers in China

Haobin Fan*, Shanghai Academy of Social Sciences

Clusters in China's Real Estate Market

Marina Glushenkova*, University of Nottingham Ningbo China; Xiaochu Hu, University of Manchester

Discussants: Haobin Fan, Shanghai Academy of Social Sciences

Marina Glushenkova, University of Nottingham Ningbo China

Le Tang, Suffolk University

Virtual (see online program for link)

June 30 @ 4:30 PM-6:15 PM

Contemporary Economic Policy

[116] TOPICS IN EDUCATION AND IMMIGRATION

Organizer: Max Tani, University of New South Wales, Canberra

Chair: Jaai Parasnis, Monash University

Papers: Historical Trends in the Assimilation Rates of Foreign-Born Women in the U.S. Xingfei Liu*, University of Alberta; Harriett Duleep, IZA and College of William & Mary

Gender, Income, and Numeracy Test Scores

Jaai Parasnis*, Monash University; Molly Paterson, Monash University; Michelle Rendall, Monash University

Sons or Daughters? The Impact of Children's Migration on the Health and Well-being of Parents Left Behind

Chuhong Wang*, Yango University; Jackie Wahba, University of Southampton When Opportunity Knocks: China's Open Door Policy and Declining Educational Attainment

Jiatong Zhong*, The University of Alberta; Kendall Kennedy, Mississippi State University; Xuan Jiang, Ohio State University, Columbus

Selection and gender in the teachers' labour market

Max Tani*, University of New South Wales, Canberra; Francesca Barigozzi, University of Bologna; Jaai Parasnis, Monash University

Discussants: Max Tani, University of New South Wales, Canberra

Francesca Barigozzi, University of Bologna

Xingfei Liu, University of Alberta Jaai Parasnis, Monash University Chuhong Wang, Yango University

Virtual (see online program for link)

June 30 @ 4:30 PM-6:15 PM

[116.5] HOUSEHOLD BEHAVIOR AND SPENDING

Chair: Susann Rohwedder, RAND Corporation

Papers: Explanations for the Decline in Spending at Older Ages

Susann Rohwedder*, RAND Corporation; Michael D. Hurd, RAND Corporation; Peter Hudomiet, RAND Corporation

The Dividend Clientele Hypothesis: Evidence from the 2015 Tax Reform in Taiwan Shih-Ying Wu*, National Tsing Hua University, Taiwan; Robert Lei, National Tsing Hua University, Taiwan

Prioritizing Needs and Household Investments

John C. Chu*, Monash University; Woon Sau Leung, University of Edinburgh

Discussants: Shih-Ying Wu, National Tsing Hua University, Taiwan

John C. Chu, Monash University

Susann Rohwedder, RAND Corporation

Virtual (see online program for link)

June 30 @ 4:30 PM-6:15 PM

[117] CONSUMPTION, TRADE AND EXCHANGE RATES

Chair: Hyunji Song, Texas A & M University

Papers: Analyzing Payment Diaries as a Data Source for Studying Daily Consumption and Income Dynamics

Shaun Gilyard*, West Virginia University; Scott Schuh, West Virginia University The Consumption Response to Anticipated Income Changes: Evidence from the Magnitude Effect

Hyunji Song*, Texas A & M University; Sang-yoon Song, Bank of Korea

The Importance of Commodity Terms of Trade Volatility

Tian Xia*, Nankai University, China; Hang Zhou, University of International Business and Economics, China

Market Uncertainty and Liquidity Connectedness in Foreign Exchange Markets
Yating Chang*, National Central University, Taiwan; Yin-Feng Gau, National
Central University, Taiwan

Discussants: Hyunji Song, Texas A & M University

Tian Xia, Nankai University, China

Yating Chang, National Central University, Taiwan

Shaun Gilyard, West Virginia University

Virtual (see online program for link)

June 30 @ 4:30 PM-6:15 PM

[117.5] VALUE CHAINS, INEQUALITY, AND FDI

Chair: Tomohiko Inui, Gakushuin University

Papers: Position in Global Value Chains, Trade Duration and Firm Survival: Empirical Evidence from China

Tomohiko Inui*, Gakushuin University; Qizhong Yang, Toyo University International Trade and Income Inequality

Eujoon Chang*, Sungkyunkwan University

Income and Terrorism: Insights from Subnational Data

Rafat Mahmood*, New York University Abu Dhabi; Michael Jetter, University of Western Australia, IZA (Bonn), CESifo (Munich); David Stadelmann, University of Bayreuth

Discussants: Eujoon Chang, Sungkyunkwan University Rafat Mahmood, New York University Abu Dhabi Tomohiko Inui, Gakushuin University

Virtual (see online program for link)

June 30 @ 4:30 PM-6:15 PM

[118] DEVELOPMENT, GROWTH, AND PROPERTY RIGHTS

Chair: Dawit L. Senbet, University of Northern Colorado

Papers: Human Development and Decentralization: The Importance of Public Health

Expenditure

Ronald Miranda Lescano*, Universitat Autonoma de Barcelona

Growth Accounting: Sources of Economic Growth in Ethiopia

Dawit L. Senbet*, University of Northern Colorado; Tadesse Wodajo, Independent

Researcher

Debt Heterogeneity, Capital Structure and Financial Frictions

Rusi Yan*, Washington University in St. Louis

Discussants: Dawit L. Senbet, University of Northern Colorado

Rusi Yan, Washington University in St. Louis

Ronald Miranda Lescano, Universitat Autonoma de Barcelona

NORTH AMERICAN ASSOCIATION OF SPORTS ECONOMISTS (NAASE) EXECUTIVE BOARD MEETING

June 30 @ 4:30 PM-5:30 PM

By invitation only.

NORTH AMERICAN ASSOCIATION OF SPORTS ECONOMISTS (NAASE) GENERAL

June 30 @ 5:30 PM-6:30 PM

MEMBERSHIP MEETING

Open to NAASE membership only. Dues may be paid at the door.

Pavilion Ballroom East

June 30 @ 6:15 PM-7:30 PM

July 1 @ 7:30 AM-6:30 PM

BANK INDONESIA RECEPTION

Bank Indonesia welcomes you to join us for hors d'oeuvres to hear about the Bulletin of Monetary Economics & Banking—the flagship journal of Bank Indonesia.

INTERNATIONAL BANKING, ECONOMICS AND June 30 @ 6:30 PM-8:00 PM FINANCE ASSOCIATION (IBEFA) MEMBERS RECEPTION

By invitation only.

Atrium Foyer

ON-SITE REGISTRATION

Skyline II July 1 @ 7:30 AM-8:15 AM

CSMGEP/CSWEP CONTINENTIAL NETWORKING BREAKFAST

Advance reservation required.

Executive Suite July 1 @ 8:15 AM-10:00 AM

[118.5] HEALTH, LABOR, AND PUBLIC POLICY

Organizer: Francisca Antman, University of Colorado Boulder

Chair: James Flynn, University of Colorado Boulder

Papers: Can Contraceptive Access Reduce Adverse Infant Health Outcomes?

James Flynn*, University of Colorado Boulder

What are the Labor Allocation Effects of Salary History Bans? Evidence from the New

York and New Jersey Salary History Public Sector Salary History Bans

Saigeetha Narasimhan*, University of Colorado Boulder

Exploring 'Work from Home' through a Gender Lens

Sulagna Sarkar*, Iowa State University

Discussants: Sulagna Sarkar, Iowa State University

James Flynn, University of Colorado Boulder

Saigeetha Narasimhan, University of Colorado Boulder

Atrium Ballroom

July 1 @ 8:15 AM-10:00 AM

Professional Development

[119] GRANT-SEEKING FROM PRIVATE FUNDERS AND FOUNDATIONS: WHAT INVESTIGATORS SHOULD KNOW

Organizer and Moderator: James A. Wilson, Russell Sage Foundation **Panelists:** Christian Edlagan, Washington Center for Equitable Growth

Katherine Eriksson, University of California, Davis

Stephen Glauser, Russell Sage Foundation

R. Jisung Park, University of California, Los Angeles

Shrutika Sabarwal, Arnold Ventures

Skyline II

July 1 @ 8:15 AM-10:00 AM

Allied Society: CSWEP

[119.5] INNOVATION, IMMIGRATION, PRODUCTIVITY, AND INTERGENERATIONAL TRANSFERS

Organizer and Chair: Francisca Antman, University of Colorado Boulder

Papers: Innovation Nation: The Impact of Broadening Access to Graduate Education on Ph.D. Outcomes

Francisca Antman*, University of Colorado Boulder; Kirk Doran, University of Notre Dame; Xuechao Qian, Ohio State University; Bruce A. Weinberg, Ohio State University

Trade-Offs in Intergenerational Family Care Provision

Monica Carney*, College of the Holy Cross

Home-Country Productivity Spillovers from U.S. Multinational Activity

Ebehi Iyoha*, Federal Reserve Bank of Boston

Economic Preferences and the Self-selection of Immigrants

Crystal Zhan*, University of South Carolina, Columbia; Sumit Deole, University Bundeswehr

Discussants: Monica Carney, College of the Holy Cross Francisca Antman, University of Colorado Boulder Crystal Zhan, University of South Carolina, Columbia

Ebehi Iyoha, Federal Reserve Bank of Boston and Harvard Business School

Broadway I

July 1 @ 8:15 AM-10:00 AM

Allied Society: MEEA
[120] FINANCE AND RISK

Organizers: Rahel Schomaker, WSB University Dabrowa Gornicza; Jeffrey B. Nugent,

University of Southern California; Shawkat Hammoudeh, Drexel University

Chair: Shawkat Hammoudeh, Drexel University

Papers: Financial Connectedness and Risk Transmission among MENA Countries:

Evidence from Connectedness Network and Clustering Analysis (In Person)

Ahmed Elsayed*, Durham University; Shawkat Hammoudeh*, Drexel University;

Mehmet Balcilar, Eastern Mediterranean University

Accelerating the Transition to a Circular Economy for Net-Zero Emissions by 2050: A Systematic Review of the Literature with a Focus on Technology, Ecosystem, Finance, and Behavior (Virtual)

Ahmed A. Khalifa Sr.*, Qatar University; Abdul-Jalil Ibrahim, Qatar University; Abdulkarem Amhamed, Hamad Bin Khalifa University; Muftah El-Naas, Qatar University

How Does the News Affect the Stock Prices of Olympics and FIFA Host Countries? (Virtual)

Alanoud Al-Maadid*, Qatar University

Globalization and Housing Market Inequality (In Person)

Shahrzad Ghourchian*, Siena College; Alexander McQuoid, U.S. Naval Academy; David Vitt, Farmingdale State College SUNY

Broadway III

July 1 @ 8:15 AM-10:00 AM

Allied Society: KAEA

[121] TOPICS IN MACRO AND INTERNATIONAL ECONOMICS

Organizer: Jaebeom Kim, Oklahoma State University

Chair: Seunghoon Na, Purdue University

Papers: Monetary Policy with Near-Rational Expectations in Open Economies (In

Person)

Seunghoon Na*, Purdue University

Nonlinearity Between Financial Development and Innovation: The Role of Market Structure (Virtual)

Xiaoyang Zhu*, Wichita State University; Jaebeom Kim, Oklahoma State University Oil Price Shocks and Macroeconomic Dynamics: How Important Is the Role of Nonlinearity? (Virtual)

Inwook Hwang*, National Assembly Research Service, South Korea; Jaebeom Kim, Oklahoma State University

Export Competition and Innovation (In Person)

Manho Kang*, University of California, Davis

Discussants: Manho Kang, UC Davis

Inwook Hwang, National Assembly Research Service, South Korea

Xiaoyang Zhu, Wichita State University

Seunghoon Na, Purdue University

Broadway IV

July 1 @ 8:15 AM-10:00 AM

Allied Society: ESA

[122] LIES, BIASES, AND DECEIT

Organizers: C. Mónica Capra, Claremont Graduate University; Yuxin Su, SKEMA

Business School

Chair: Arnab Mitra, Portland State University

Papers: An Experiment on The Costs of Hard and Soft Deception (In Person)

J. Forrest Williams*, Portland State University

Media Bias, Fake News, and Noncommitted Voters: Explorations using a Simple Voting Game (In Person)

Arnab Mitra*, Portland State University; Quazi Shahriar, San Diego State University

Pro-Environmental Self-Concept and Prosocial Behaviors (Virtual)
Yuxin Su*, SKEMA Business School; C. Mónica Capra, Claremont Graduate
University; Bing Jiang, Virginia Military Institute

Park July 1 @ 8:15 AM-10:00 AM

[123] CONTEMPORARY ECONOMIC ISSUES

Organizer and Chair: Chong-Uk Kim, Sonoma State University

Papers: The Rise of Economic Inequality as a Voting Issue and the Role of Media Coverage

Florence Bouvet*, Sonoma State University; Puspa Amri, Sonoma State University When Can an Outsider Bribe Voters One by One with a Negligible Cost?

Sangwon Park*, Hankuk University of Foreign Studies; Myeonghwan Cho, University of Seoul

The Impact of Domestic Minimum Wage on Foreign Labor in Korea

Chong-Uk Kim*, Sonoma State University; Gieyoung Lim, Hankuk University of Foreign Studies

Who Blames Democracy for a Bad Economy?

Puspa Amri*, Sonoma State University

Discussants: Robert C. Eyler, Sonoma State University

Broadway II July 1 @ 8:15 AM-10:00 AM

Allied Society: NAASE
[124] COLLEGE SPORTS

Organizer: Jane E. Ruseski, West Virginia University

Chair: Laura B. Beaudin, Bryant University

Papers: Are Men's and Women's Sports Complements or Substitutes for One

Another? Evidence from NCAA Baseball and Softball (In Person)

Laura B. Beaudin*, Bryant University

Majoring in Football? Clustering in the Majors of College Athletes (In Person)
Michael A. Leeds*, Temple University; Eva Marikova Leeds, Moravian College
The Effects of Having an On Campus Division 1 College Football Stadium on
Attendance (In Person)

Kelly Ann Malone*, Temple University; Michael A. Leeds, Temple University Matching, Managerial Representation, and Organizational Performance (In Person) Brian M. Mills*, University of Texas at Austin; Trevor Bopp, The University of Alabama; Robert Turick, National Collegiate Athletic Association - NCAA

Discussants: Jill S. Harris, U.S. Air Force Academy

Laura B. Beaudin, Bryant University

Yvan J. Kelly, Flagler College

Brian P. Soebbing, University of Alberta

Grand Ballroom II

July 1 @ 8:15 AM-10:00 AM

Defense Economics

[125] DEFENSE ECONOMICS: APPLYING NEW ANALYTIC METHODS TO WORKFORCE MANAGEMENT

Organizers: Ellen M. Pint, RAND Corporation; Laura H. Baldwin, RAND Corporation

Chair: Francois Melese, Naval Postgraduate School

Papers: StaffLab: A Qualitative and Quantitative Approach to Organizational Analysis (Virtual)

Kelly Jean Diaz*, Center for Naval Analyses

Using Agent-Based Modeling to Forecast Marine Corps Manpower Readiness (In Person)

Vincent Bauer*, CNA Corporation

Discussants: Colin M. Doyle, The Lewin Group

Sarah Meadows, RAND Corporation Jamie Lindly, U.S. Department of Defense

Vincent Bauer, CNA Corporation

Galleria I July 1 @ 8:15 AM-10:00 AM

[126] ECONOMIC ANALYSIS OF FISCAL SYSTEM

Organizer: Takero Doi. Keio University

Chair: Toshihiro Ihori, National Graduate Institute for Policy Studies

Papers: The Impact of Introducing Accrual Accounting on Local Public Finance Haruo Kondo*, Seinan Gakuin University; Akinobu Ogawa, Niigata University Welfare Analysis of Japan's Tax Reform in the 2020s: Simulation Based on a Dynamic Macroeconomic Model

Takero Doi*, Keio University

Misestimation of Danger and Collective Risk Management in the Context of COVID-19 Shintaro Nakagawa*, Konan University; Toshihiro Ihori, National Graduate

Institute for Policy Studies

Discussants: Shintaro Nakagawa, Konan University

Haruo Kondo, Seinan Gakuin University Akinobu Ogawa, Niigata University

Galleria II July 1 @ 8:15 AM-10:00 AM

Allied Society: IBEFA [127] TRENDS IN FINANCE

Organizer: Judit Temesvary, Federal Reserve Board of Governors

Chair: Nathanael Vellekoop, University of Toronto

Papers: Technological Change and the Finance Wage Premium

Nathanael Vellekoop*, University of Toronto; Ata Can Bertay, Sabanci University; Burak Uras, Tilburg University; Harry Huizinga, Tilburg University; Jose Carreno

Bustos, Tilburg University

The Size Dynamics of the Active Asset Management Industry

Jeong Ho Kim*, Emory University

The Effect of Treasury Debt on Bank Lending and the Economy

Roberto Robatto*, University of Wisconsin — Madison

Discussants: Jeong Ho Kim, Emory University

Roberto Robatto, University of Wisconsin — Madison

Nathanael Vellekoop, University of Toronto

Galleria III July 1 @ 8:15 AM-10:00 AM

Allied Society: IBEFA

[128] BANKS AND HOUSEHOLD DEBT

Organizer: Judit Temesvary, Federal Reserve Board of Governors

Chair: Razvan Vlahu, De Nederlandsche Bank

Papers: Recourse and (Strategic) Mortgage Defaults: Evidence from Changes in

Housing Market Laws

Razvan Vlahu*, De Nederlandsche Bank; Alin Andries, Alexandru Ioan Cuza

University; Radu Popa, National Bank of Romania; Anca Copaciu, National Bank of

Romania

Bank Leverage Limits and Risk-Taking in the Mortgage Market: Evidence from Post-Crisis Reforms

Fabrizio Almeida Marodin*, Federal Reserve Bank of Richmond

Low Interest Rates and the Distribution of Household Debt

Francois Koulischer*, University of Luxembourg; Marina Emiris, National Bank of Belgium

Discussants: Francois Koulischer, University of Luxembourg

Razvan Vlahu. De Nederlandsche Bank

Fabrizio Almeida Marodin, Federal Reserve Bank of Richmond

Council Suite July 1 @ 8:15 AM-10:00 AM

Allied Society: AERE

[129] FOREST AND WILDFIRE ECONOMICS

Organizer: Trudy Ann Cameron, University of Oregon **Chair:** Matthew J Wibbenmeyer, Resources for the Future

Papers: Optimal Forest Management for Interdependent Products: A Nested

Dynamic Bioeconomic Model and Application to Bamboo

Tong Wu*, Cornell University; C.-Y. Cynthia Lin Lawell, Cornell University; David R. Just, Cornell University; Jiancheng Zhao, Zhejiang Academy of Forestry; Zhangjun Fei, Boyce Thompson Institute and Cornell University; Qiang Wei, Nanjing Forestry University

Market Access and Deforestation

Ryan M. Abman*, San Diego State University; Clark Lundberg, U.S. Department of Agriculture

Wildfire Risk, Salience and Housing Development in the Wildland-Urban Interface
Nicholas Broc Irwin*, University of Nevada, Las Vegas; Katie Jo Black, Kenyon
College; Shawn McCoy, University of Nevada, Las Vegas

Is Hiking Worth It? A Contingent Valuation Case Study of Multnomah Falls, Oregon Ruth Dittrich*, University of Portland; Connor Lorber, University of Portland Willingness to Pay to Avoid Wildfire Smoke: Evidence from Administrative Recreation Data

Matthew J Wibbenmeyer*, Resources for the Future; Jacob Gellman, University of California, Santa Barbara

Discussants: Ryan M. Abman, San Diego State University Nicholas Broc Irwin, University of Nevada, Las Vegas Ruth Dittrich, University of Portland Matthew J Wibbenmeyer, Resources for the Future Tong Wu, Cornell University

Forum Suite July 1 @ 8:15 AM-10:00 AM

Allied Society: AERE

[130] VOLUNTARY APPROACHES TO ENVIRONMENTAL MANAGEMENT

Organizer: Trudy Ann Cameron, University of Oregon **Chair:** Lopamudra Chakraborti, Loyola University Chicago

Papers: The Potential of the Mobile Application to Reduce Food Waste: The Case of a

Korean App as the Surplus Food Redistribution Initiative (Virtual)

Chanmi Yun*, Korea Rural Economic Institute; Yeon A Hong, Korea Rural Economic

Institute

Are Green Polluters Clean? Evidence from the Clean Industry Certificates Program of Mexico (In Person)

Lopamudra Chakraborti*, Loyola University Chicago

Discussants: Lopamudra Chakraborti, Loyola University Chicago

Chanmi Yun, Korea Rural Economic Institute

Directors Suite July 1 @ 8:15 AM-10:00 AM

[131] GEOGRAPHIC MOBILITY, LABOR, AND HUMAN CAPITAL

Organizer and Chair: Ashley Elizabeth Orr, Carnegie Mellon University

Papers: Examining Family Mobility Considering Human Capital Investment in Children

Ashley Elizabeth Orr*, Carnegie Mellon University

The Short-Term Effects of Subsidized Car Access on Employment and Earnings
Seth Chizeck*, Carnegie Mellon University; Lee Branstetter, Carnegie Mellon
University; Beibei Li, Carnegie Mellon University; Sagar Baviskar, Carnegie Mellon

University; Naveen Basavaraj, Carnegie Mellon University

Minimum Wages and Mobility Patterns

Hitanshu Pandit*, University of North Carolina, Greensboro

Effects of Increased Immigration Enforcement on Citizens' Self-Employment Karla Cordova*, Pomona College

Discussants: Karla Cordova, Pomona College

Hitanshu Pandit, University of North Carolina, Greensboro

Ashley Elizabeth Orr, Carnegie Mellon University

Seth Chizeck, Carnegie Mellon University

Studio Suite July 1 @ 8:15 AM–10:00 AM

[132] CLIMATE CHANGE AND ENVIRONMENTAL CHALLENGES

Organizer: Jeffrey B. Nugent, University of Southern California **Chair:** Debdatta Pal, Indian Institute of Management Lucknow

Papers: Climate Change, Drought, and Agricultural Production in Brazil

Steven M. Helfand*, University of California, Riverside; Francisco Lima Cavalcanti, Pontifical Catholic University of Rio de Janeiro; Ajax Moreira, Instituto de Pesquisa Economica Aplicada

Do Households with Educated Adults Use Cleaner Fuels? Evidence from India
Debdatta Pal*, Indian Institute of Management Lucknow; Shreya Mishra, Indian
Institute of Management Lucknow

Senate Suite

July 1 @ 8:15 AM-10:00 AM

[133] POLICY, MARKET, AND FAMILY

Chair: Lawrence J. White, New York University

Papers: The Dead Hand of Cellophane and the Federal Google and Facebook

Antitrust Cases: Market Delineation Will Be Crucial

Lawrence J. White*, New York University

The Intergenerational Effects of the Vietnam Draft on Risky Behaviors

Alvaro A. Mezza*, Federal Reserve Board of Governors; Monica Deza, Hunter College CUNY

The Effect of Dog License Laws on the Sheep Industry, 1870-1930

Ben Zamzow*, University of Michigan, Ann Arbor

No Such Thing as a Free Movie? Cross-Country Evidence on the Impact of AVOD Streaming Services

Paul Crosby*, Macquarie University; Jordi McKenzie, Macquarie University; Alan Collins, Nottingham Trent University; Thorsten Chmura,

Discussants: Alvaro A. Mezza, Federal Reserve Board of Governors

Ben Zamzow, University of Michigan, Ann Arbor

Paul Crosby, Macquarie University

Lawrence J. White, New York University

Virtual (see online program for link)

July 1 @ 8:15 AM-10:00 AM

Contemporary Economic Policy

[134] APPLIED ECONOMETRICS AND EMPLOYMENT EFFECTS OF INTEREST RATE

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong

University of Science and Technology

Chair: Pierangelo De Pace, Pomona College and Claremont Graduate University

Papers: Major Cryptocurrencies, Stock Markets, and Commodities: Comovement and Tail Dependence

Pierangelo De Pace*, Pomona College and Claremont Graduate University; Jayant Rao, Claremont Graduate University

Measuring the Effect of U.S. Productivity Growth on Unemployment in the Time Frequency Domain

Patrick M. Crowley*, Texas A&M University — Corpus Christi; David Hudgins, Texas A&M University — Corpus Christi

Fair or Unbiased Understanding about the Effect of Interest Rate on Job Creation and Employment

Chang kon Choi*, Jeonbuk National University

Discussants: Patrick M. Crowley, Texas A&M University — Corpus Christi

Chang kon Choi, Jeonbuk National University

Pierangelo De Pace, Pomona College and Claremont Graduate University

Virtual (see online program for link)

Contemporary Economic Policy

July 1 @ 8:15 AM-10:00 AM

[135] INTERNATIONAL MONEY AND FINANCE I

Organizer: Thomas D. Willett, Claremont Graduate University

Chair: Ozan Sula, Western Washington University

Papers: Sector Earnings Seasonality Rankings and Returns

Levan Efremidze*, Claremont Graduate University and Claremont Institute for Economic Policy Studies; Clemens Kownatzki, Pepperdine University; Steven Ferraro, Pepperdine University

Is the S&P 500 Still the Right Benchmark?

Nasser Khalil*, Claremont Graduate University and Claremont Institute for Economic Policy Studies; Clemens Kownatzki, Pepperdine University; Drew Fountaine, Pepperdine University

Aggregate Effects of Investors Sentiments in Credit Markets

Cara Luoyi Xiao*, Claremont Graduate University

Discussants: Hisam Sabouni, Claremont Graduate University

Levan Efremidze, Claremont Graduate University and Claremont Institute for Economic Policy Studies

Ozan Sula, Western Washington University

Pavilion Foyer

July 1 @ 10:00 AM-10:15 AM

REFRESHMENT BREAK

Pavilion Ballroom Keynote Address

July 1 @ 10:15 AM-12:00 PM

[138] THE VOLTAGE EFFECT: THE SCIENCE OF SCALING Introduction: Dora L. Costa, University of California,

Los Angeles

Address: John A. List, University of Chicago



Galleria II

Allied Society: IBEFA

[139] REGULATORY SCRUTINY AND BANK OUTCOMES

Organizer: Judit Temesvary, Federal Reserve Board of Governors **Chair:** Seung Jung Lee, Federal Reserve Board of Governors

Papers: Supervisory Stringency, Payout Restrictions, and Bank Equity Prices

W. Blake Marsh*, Federal Reserve Bank of Kansas City

Sentiment in Bank Examination Reports and Bank Outcomes

Seung Jung Lee*, Federal Reserve Board of Governors; Cindy M. Vojtech, Federal
Reserve Board of Governors; Maureen Cowhey, Federal Reserve Board; Thomas

Popeck Spiller, Federal Reserve Board

To Cut or Not to Cut: a Model of Bank Dividend Restrictions

Tamas Vadasz*. KU Leuven

Discussants: Seung Jung Lee, Federal Reserve Board of Governors

Tamas Vadasz, KU Leuven

W. Blake Marsh, Federal Reserve Bank of Kansas City

Galleria III

July 1 @ 10:15 AM-12:00 PM

Allied Society: IBEFA

[140] MACRO FINANCE: CROSS-BORDER EVIDENCE

Organizer: Judit Temesvary, Federal Reserve Board of Governors

Chair: Eric Fischer, Federal Reserve Bank of New York

Papers: Inflation Expectations and Risk Premia in Emerging Bond Markets: Evidence

from Mexico

Eric Fischer*, Federal Reserve Bank of New York; Jens H. E. Christensen, Federal Reserve Bank of San Francisco; Remy Beauregard, University of California, Davis; Simon Zhu, University of Texas at Austin

The Impact of Credit Rating Agencies on Financial Markets

Lorenzo Menna*, Banco de Mexico; Martin Tobal, Banco de Mexico

Asset Valuations and Distributions of Returns: Cross-Country Perspective

Yuriy Kitsul*, Federal Reserve Board of Governors; Stephanie Curcuru, Federal Reserve Board of Governors

Leakages from Macroprudential Regulations: The Case of Household-Specific tools and Corporate Credit

Apoorv Bhargava*, International Monetary Fund; Lucyna Gornicka, European Central Bank; Peichu Xie, International Monetary Fund

Discussants: Lorenzo Menna, Banco de Mexico Apoorv Bhargava, International Monetary Fund Eric Fischer, Federal Reserve Bank of New York Yuriy Kitsul, Federal Reserve Board of Governors

Virtual (see online program for link)

July 1 @ 10:15 AM-12:00 PM

Contemporary Economic Policy

[141] ECONOMICS OF HEALTHCARE AND HEALTHCARE MANAGEMENT 2

Organizer: Sandra K. Collins, Southern Illinois University, Carbondale **Chair:** Kevin Scott Collins, Southern Illinois University Carbondale **Papers:** *Using Virtual Reality to Prepare the Healthcare Workforce*

Dustin Nehrt*, Southern Illinois University Carbondale; Sandra K. Collins, Southern Illinois University, Carbondale; Jennifer Nicole Walker, Southern Illinois University

Carbondale; Stacey McKinney, Southern Illinois University Carbondale

The Perceived Social Support Perceptions of Ahiska Turks as Related to Immigration Serdar Aydin*, Southern Illinois University, Carbondale; Orhan Kocak, Istanbul University; Ibrahim Zalankoy, Erzincan Binali Yildirim University; Sandra K. Collins, Southern Illinois University, Carbondale

Exploring the Impact of Micromanagement in Radiology Departments
Kevin Scott Collins*, Southern Illinois University Carbondale; Sandra K. Collins,
Southern Illinois University, Carbondale

Moderating Factors Influencing Midwest University Students' Perception of the COVID-19 Pandemic

Thomas Shaw*, Southern Illinois University, Carbondale

Discussants: Kevin Scott Collins, Southern Illinois University Carbondale

Thomas Shaw, Southern Illinois University, Carbondale Dustin Nehrt, Southern Illinois University Carbondale Sandra K. Collins, Southern Illinois University, Carbondale

Virtual (see online program for link)

Contemporary Economic Policy

July 1 @ 10:15 AM-12:00 PM

[142] INTERNATIONAL MONEY AND FINANCE 2

Organizer: Thomas D. Willett, Claremont Graduate University

Chair: Graham Bird, Claremont Graduate University and Claremont Institute for

Economic Policy Studies

Papers: The Effects of IMF Programs and Central Bank Independence on Learning from Banking Crises

Puspa Amri*, Sonoma State University

Military Expenditure and Foreign Direct Investment Inflow: An Empirical Analysis
Narendra Regmi*, University of Wisconsin — Whitewater; Prashant Bhandari,
Kenyon College

Discussants: Graham Bird, Claremont Graduate University and Claremont Institute for Economic Policy Studies

Narendra Regmi, University of Wisconsin — Whitewater

Puspa Amri, Sonoma State University

Atrium Ballroom July 1 @ 12:15 PM—2:15 PM Presidential Address and Annual Business Meeting

[143] THE TIMID FED: EVIDENCE AND EXPLANATIONS

Introduction: Andrew Jalil, Occidental College

Address: Christina Romer, University of California, Berkeley

(Lunch will be served on a first-come, first-served basis to the first 200 arrivals. WEAI badge required for entry.)



Pavilion Ballroom West July 1 @ 2:30 PM-4:15 PM

Professional Development / Allied Societies: AEAMP, CSMGEP & CSWEP

[144] HELPING FACULTY HELP STUDENTS GET INTO PhD PROGRAMS IN ECONOMICS

Organizers: Francisca Antman, University of Colorado Boulder; Richard Startz,

University of California, Santa Barbara

Chair: Francisca Antman, University of Colorado Boulder **Panelists:** Francisca Antman, University of Colorado Boulder

Richard Startz, University of California, Santa Barbara Christina Romer, University of California, Berkeley

John A. List, University of Chicago

Prashant Bharadwaj, University of California San Diego

Trevon D. Logan, Ohio State University

Broadway III July 1 @ 2:30 PM-4:15 PM

Allied Society: KAEA

[145] TOPICS IN ECONOMETRICS

Organizer: Jaebeom Kim, Oklahoma State University

Chair: Myung Seo, Seoul National University

Papers: Regression Discontinuity Design with Potentially Many Covariates

Myung Seo*, Seoul National University

Nonparametric Identification and Estimation of Panel Quantile Models with Sample

Selection

Sungwon Lee*, Sogang University

Dynamic Network Interaction Models with Robust Decision-Making

Hanbat Jeong*, the Ohio State University

Censored Tail Regression: New Evidence on Tax and Wealth Inequality from Forbes 400

400

Jihyung Lee*, University of Illinois at Urbana-Champaign; Yuya Sasaki, Vanderbilt University; Alexis Akira Toda, University of California San Diego; Yulong Wang,

Syracuse University

Discussants: Sungwon Lee, Sogang University

Myung Seo, Seoul National University

Jihyung Lee, University of Illinois at Urbana-Champaign

Hanbat Jeong, the Ohio State University

Park July 1 @ 2:30 PM-4:15 PM

[147] GENDER AND DEVELOPMENT

Organizer and Chair: Shanthi Manian, Washington State University Pullman

Papers: Discrimination and Access to Capital: Experimental Evidence from Ethiopia Shanthi Manian*, Washington State University Pullman; Shibiru Ayalew, Adama University; Ketki Sheth, University of California, Merced

Cultural Institutions and Structural Change: Dowries as Pensions When Sons Migrate
Natalie Bau*, University of California, Los Angeles; Gaurav Khanna, University of
California San Diego; Corinne Low, University of Pennsylvania; Alessandra Voena,
Stanford University

Environmental Externalities and Free-riding in the Household

Flavio Malagutti*, University of California, Santa Barbara; Kelsey Jack, University of California, Santa Barbara; Seema Jayachandran, Northwestern University; Sarojini Rao, Commonwealth of Virginia

`Til Dowry Do Us Part: Bargaining and Violence in Indian Families Rossella Calvi*, Rice University; Ajinkya Keskar, Rice University

Grand Ballroom I July 1 @ 2:30 PM-4:15 PM

Allied Society: NAASE

[148] CAREER PATHS AND HUMAN CAPITAL IN SPORTS

Organizer: Jane E. Ruseski, West Virginia University **Chair:** Alexander Cardazzi, West Virginia University

Papers: NFL QB Development—the role of competing QBs, rookie playing time, and

team quality

Brent Evans*, Georgia College & State University; Josh Pitts, Kennesaw State

University; Colin Adams, Georgia College & State University

Vertical Integration and Competitive Balance in Professional Sports: Evidence from

Minor League Baseball

Qi Ge*, Vassar College; Brad R. Humphreys, West Virginia University

County Characteristics and the Production of Professional Athletes

Ben Van Kammen*, Purdue University; Jon Black, Purdue University High School Rank, Marginal Job Displacement, and Career Earnings

Alexander Cardazzi*, West Virginia University

Discussants: Brad R. Humphreys, West Virginia University

Brent Evans, Georgia College & State University

Qi Ge, Vassar College

Christina DePasquale, Johns Hopkins University

Grand Ballroom II

July 1 @ 2:30 PM-4:15 PM

Defense Economics

[149] DEFENSE ECONOMICS: PROMOTION, RETENTION, AND EQUITY ISSUES

Organizers: Ellen M. Pint, RAND Corporation; Laura H. Baldwin, RAND Corporation

Chair: Daniel M. Leeds, CNA Corporation

Papers: Attracting and Retaining Talent for Space Force (In Person)

Elizabeth McKay*, OSD CAPE; Garrett Summers, Office of the Secretary of

Defense; Patrick Gaynor, United State Space Force; Graham Hulsey, OSD CAPE;

Elissa Miller, OSD CAPE

Discussants: Marigee Bacolod, Naval Postgraduate School

Beth J. Asch, RAND Corporation Molly McIntosh, RAND Corporation

Broadway I July 1 @ 2:30 PM-4:15 PM

Allied Society: MEEA

[150] LABOR REGULATIONS, YOUTH UNEMPLOYMENT AND FEMALE LABOR FORCE PARTICIPATION

Organizers: Rahel Schomaker, WSB University Dabrowa Gornicza; Jeffrey B. Nugent,

University of Southern California; Shawkat Hammoudeh, Drexel University

Chair: Jeffrey B. Nugent, University of Southern California

Papers: Labor Market Efficiency and Youth Unemployment in the Arab Countries (In

Person)

Wasseem Mina*, United Arab Emirates University

Effect of Agricultural Extension on Behavior of Palestinian Farmers under Israeli Occupation in the West Bank (Virtual)

Tomoki Nakamura*, University of Tsukuba; Kenich Kashiwagi, University of Tsukuba; Kiyokazu Ujiie, University of Tsukuba

The Impact of the Syrian Refugee Crisis on Economic Outcomes and Political Attitudes of Young People in Lebanon and Jordan (In Person)

Edward A. Sayre*, University of Southern Mississippi

Accountability Asset Recovery: A Leadership and Sustainability Initiative (Virtual)
Monika L. Sheldon-London*, Alpha FTS

Galleria II

July 1 @ 2:30 PM-4:15 PM

Allied Society: IBEFA

[151] LOAN AND DEPOSIT PRICING

Organizer: Judit Temesvary, Federal Reserve Board of Governors

Chair: Mehdi Beyhaghi, Federal Reserve Bank of Richmond **Papers:** *Meeting Targets in Competitive Product Markets*

Stephen Karolyi*, U.S. Department of the Treasury; Emilio Bisetti, Hong Kong

University of Science & Technology
Bank Loan Markups and Adverse Selection

Mehdi Beyhaghi*, Federal Reserve Bank of Richmond; Gregory Weitzner, McGill University; Cesare Fracassi, University of Texas at Austin

Risk-Based Pricing in Competitive Lending Markets

Carola Muller*, CEMLA; Ragnar Juelsrud, Norges Bank; Henrik Andersen, Norges Bank

Deposit Pricing with Cross-Selling Considerations. A New Micro Foundation for the Deposit Channel of Monetary Policy.

Christoph Basten*, University of Zurich, Swiss Finance Institute, CESifo; Ragnar Juelsrud, Norges Bank

Discussants: Mehdi Beyhaghi, Federal Reserve Bank of Richmond

Carola Muller, CEMLA

Christoph Basten, University of Zurich, Swiss Finance Institute, CESifo

Stephen Karolyi, U.S. Department of the Treasury

Galleria III

July 1 @ 2:30 PM-4:15 PM

Allied Society: IBEFA

[152] FINANCIAL CYCLES AND CRISES

Organizer: Judit Temesvary, Federal Reserve Board of Governors

Chair: Jon Robert Taylor, Federal Reserve Bank of St. Louis

Papers: Identifying Financial Crises Using Machine Learning on Textual Data
Seung Jung Lee*, Federal Reserve Board of Governors; Mary Chen, Federal
Reserve Bank of Boston; Matthew DeHaven, Brown University; Isabel Kitschelt,
Federal Reserve Board; Martin Sicilian, Stanford Law School

The Role of State-Owned Banks in Crises: Evidence from German Banks during COVID-19

Xiang Li*, Halle Institute for Economic Research, Germany

Predicting Bank Failures using Simple Static and Time-Varying Models

Jon Robert Taylor*, Federal Reserve Bank of St. Louis; Rebel A. Cole, Florida

Atlantic University; Qiongbing Wu, Western Sydney University

Discussants: Xiang Li, Halle Institute for Economic Research, Germany

Jon Robert Taylor, Federal Reserve Bank of St. Louis

Seung Jung Lee, Federal Reserve Board of Governors

Council Suite

Allied Society: AERE

[153] URBAN ENVIRONMENTS AND GREENSPACE

Organizer: Trudy Ann Cameron, University of Oregon **Chair:** Sahan T Dissanayake, Portland State University

Papers: Urban Greenspace and Access and Barriers: A Conceptual Framework to Study the Environmental Justice Aspects and Results from a Survey in Greater

Portland, Oregon, USA

Jake Kennedy*, Portland State University; Sahan T Dissanayake, Portland State University; Randall A. Bluffstone, Portland State University; Jeffrey D. Kline, USDA Forest Service

Urban Agriculture: Social Equity and Household Preference for Community Garden
Deng Long*, California State University, Long Beach; Liqing Li, California State
University, Fullerton

Controlling for Attribute Non-Attendance in Choice Experiment Analysis: An Analysis using an Online and an In-Person Survey

Sahan T Dissanayake*, Portland State University; Jake Kennedy, Portland State University; Randall A. Bluffstone, Portland State University; Adam Rovang, Portland State University

Discussants: Jake Kennedy, Portland State University Deng Long, California State University, Long Beach Sahan T Dissanayake, Portland State University

Forum Suite July 1 @ 2:30 PM-4:15 PM

Allied Society: AERE

[154] HETEROGENEITY AND CLIMATE IMPACTS

Organizer: Trudy Ann Cameron, University of Oregon **Chair:** Timothy Considine, University of Wyoming

Papers: Energy Transition and Regional Heterogeneity in the United States (In

Person)

Junyoung Jeong*, the Ohio State University

Self-enforcing Climate Coalitions for Farsighted Countries: Integrated Analysis of Heterogeneous Countries (Virtual)

Sareh Vosooghi*, University of Oxford; Maria Arvaniti, University of Bologna; Rick van der Ploeg, Oxford University

Climate Shocks and Children's Health: Evidence from Indonesia (In Person)
Jaclyn Yap*, Fordham University

The Effect of Temperature on Energy Demand and the Role of Adaptation (In Person)
Timothy Considine*, University of Wyoming; Edward Manderson, University of
Manchester

Discussants: Sareh Vosooghi, University of Oxford

Jaclyn Yap, Fordham University

Timothy Considine, University of Wyoming Junyoung Jeong, the Ohio State University

Directors Suite July 1 @ 2:30 PM-4:15 PM

Allied Society: IEFS Japan

[155] ECONOMIC POLICY, INSTITUTIONS, AND GROWTH

Organizer and Chair: Yohei Tenryu, University of Niigata Prefecture

Papers: On business cycles caused by regulation: a theoretical investigation
Kenji Sato*, Osaka Metropolitan University; Makoto Yano, Research Institute of
Economy, Trade, and Industry and Kyoto University; Daishoku Kanehara, Toyo
University

Deregulation: Why we should sometimes welcome even scammers

Asuka Oura*, Daito Bunka University

Capital Income Tax, R&D Technology, and Economic Growth

Yohei Tenryu*, University of Niigata Prefecture

Studio Suite

July 1 @ 2:30 PM-4:15 PM

[156] LABOR SUPPLY

Chair: Moiz Bhai, University of Arkansas at Little Rock

Papers: Salary Disclosure and Individual Effort: Evidence From the National Hockey Leaaue

James Flynn*, University of Colorado Boulder

The Wage Elasticity of Recruitment

Michael Oberfichtner*, Institute for Employment Research (IAB); Boris Hirsch, University of Lueneburg and IWH; Elke J. Jahn, University of Bayreuth and Institute for Employment Research (IAB); Alan Manning, London School of Economics and Political Science

The Effect of the ACA Medicaid Expansions on Physician Labor Supply and Earnings Moiz Bhai*, University of Arkansas at Little Rock

Chosen Fields of Study and Racial Income Disparities

Mohammad Ashraf*, University of North Carolina, Pembroke

Discussants: Michael Oberfichtner, Institute for Employment Research (IAB)

Moiz Bhai, University of Arkansas at Little Rock

Mohammad Ashraf, University of North Carolina, Pembroke

James Flynn, University of Colorado Boulder

Galleria I

July 1 @ 2:30 PM-4:15 PM

[157] POLICY AND CRIME

Chair: Jonathan L. Kurzfeld, Bates College
Papers: Campus Carry and Campus Crime
Wesley Routon*, Georgia Gwinnett College

Racial Bias and Statistical Discrimination in Criminal Justice: The Invisible Threat of

Systemic Bias

Jonathan L. Kurzfeld*, Bates College

The Local Effect of Sanctuary Policies on Crime

Yuki Otsu*, The University of Tokyo

Discussants: Jonathan L. Kurzfeld, Bates College

Yuki Otsu, The University of Tokyo

Wesley Routon, Georgia Gwinnett College

Virtual (see online program for link)

July 1 @ 2:30 PM-4:15 PM

Contemporary Economic Policy

[158] INTERNATIONAL MONEY AND FINANCE 3

Organizer: Thomas D. Willett, Claremont Graduate University

Chair: Puspa Amri, Sonoma State University

Papers: Predicting Which Capital Flow Surges Will End in Reversals

Levan Efremidze*, Claremont Graduate University and Claremont Institute for Economic Policy Studies; Thomas D. Willett, Claremont Graduate University; Ozan Sula Washington University Vancas II. Claremont Graduate

Sula, Western Washington University; Yongseok Choi, Claremont Graduate

University

Discussants: Anna Terzyan, Loyola Marymount University

Ozan Sula, Western Washington University

Puspa Amri, Sonoma State University

July 1 @ 2:30 PM-4:15 PM

Contemporary Economic Policy

[159] POLICIES IMPACTING AGRICULTURE IN CALIFORNIA'S CENTRAL VALLEY

Organizer and Chair: S. Aaron Hegde, California State University, Bakersfield

Papers: Making Sense of Policy Loss: A Case Study of Water Restrictions for

Agriculture in California's Central Valley

Chandrasekhar Commuri*, California State University, Bakersfield

Loan Discrimination and Minority Farmer Debt Relief: A Case Study

John Deal*, California State University, Bakersfield

Fixing the Weakest Links in the Agriculture Supply Chain

S. Aaron Hegde*, California State University, Bakersfield

Discussants: S. Aaron Hegde, California State University, Bakersfield Chandrasekhar Commuri, California State University, Bakersfield John Deal, California State University, Bakersfield

Virtual (see online program for link)

July 1 @ 2:30 PM-4:15 PM

[160] WEALTH INEQUALITY, PARTICIPATION, AND REGULATION

Chair: Georgios Koimisis, Manhattan College

Papers: The Importance of Wealth Inequality when Income Uncertainty is Low Georgios Koimisis*, Manhattan College; Christos Giannikos, Baruch College CUNY;

Hany Guirguis, Manhattan College

Should I Stay or Should I Go? A Model of Participation in IMF Programs

Sourik Banerjee*, Seattle University

Product Market Competition and Financial Constraints: Evidence from Higher Education

Patrick Reilly*, Skidmore College; Mary Becker, Canisius College; Zachary McGurk, Canisius College

Conduct regulation on foreclosure: Evidence from the Korean movie industry
Seulgi Yoo*, Sungkyunkwan University; Gihwan Yi, Incheon National University

Discussants: Sourik Banerjee, Seattle University

Patrick Reilly, Skidmore College

Seulgi Yoo, SKKU

Georgios Koimisis, Manhattan College

Virtual (see online program for link)

July 1 @ 2:30 PM-4:15 PM

[161] HOUSING AND HEALTH SERVICES

Chair: Lin Yang, The Hong Kong University of Science and Technology

Papers: The Impact of Air Quality on Outpatient Medical Service Utilization and Medical Expenditure

Lin Yang*, The Hong Kong University of Science and Technology; Xiaoting Zheng, Jinan University; Yumeng Liu, Jinan University

Housing Affordability and Medicaid Expansion

Chengcheng Zhang*, Claremont Graduate University; Yu Cao, The World Bank; Guan Wang, California State Water Resources Control Board; Yuxin Su, SKEMA Business School

New Evidence on the Effect of the TCJA on the Housing Market T

Robert B. McClelland*, Urban Institute; Livia Mucciolo, Urban-Brookings Tax Policy Center; Safia Sayed, Council of Economic Advisors

Discussants: Chengcheng Zhang, Claremont Graduate University

Robert B. McClelland, Urban Institute

Lin Yang, The Hong Kong University of Science and Technology

Pavilion Foyer

July 1 @ 4:15 PM-4:30 PM

Atrium Ballroom WEAI LOUNGE

Pavilion Ballroom East

July 1 @ 4:30 PM-6:15 PM

President-Elect Featured Session

[162] HIGH VOLTAGE: THREE EXPERIMENTS DESIGNED TO CHANGE THE WORLD

Organizer and Chair: John A. List, University of Chicago

Papers: Evaluating the Evidence on Daily Income Targeting with Experimental Data

Alec Brandon*, Johns Hopkins University; John A. List, University of Chicago; Colin Camerer, California Institute of Technology; Jenny Wang,

Massachusetts Institute of Technology; Ian Muir, Lyft Inc.

An Experimental Evaluation of Deferred Acceptance: Evidence from Matching 10,000 Army Officers to Positions

Jonathan Davis*, University of Oregon; Damon Jones, University of Chicago; Kyle Greenberg, United States Military Academy at West Point

Signals from On High and the Power of "Growth Mindset": A Field Experiment in Attracting Minorities to High-Profile Positions

Jeffrey A. Flory*, Claremont McKenna College; Andreas Leibbrandt, Monash University; Christina Rott, Vrije Universiteit Amsterdam; Olga Stoddard, Brigham Young University

Discussants: Jonathan Davis, University of Oregon Jeffrey A Flory, Claremont McKenna College Alec Brandon, Johns Hopkins University

Broadway III

July 1 @ 4:30 PM-6:15 PM

Allied Society: KAEA

[163] TOPICS IN LABOR, EDUCATION, AND APPLIED MICROECONOMICS

Organizer: Jaebeom Kim, Oklahoma State University

Chair: Young-Joo Kim, Hongik University

Papers: The Effects of Exposure to a Large-Scale Recession on Higher Education

(Virtual)

Eleanor Jawon Choi*, Hanyang University; Jisoo Hwang, Seoul National University; Hyelim Son, University of Seoul

Nonlinear Effect of Body Mass Index on Cognitive Decline (Virtual)

Young-Joo Kim*, Hongik University; Hyun-E Yeom, Chungnam National University Is Aging Workforce Detrimental to Productivity? An Analysis of the 2005-2017 Korea Workplace Panel Studies (In Person)

Bun Song Lee*, University of Arkansas at Fort Smith; Hoolda Kim, Black Hills State University

Sanctions on Kleptocracy: Theory and Evidence (In Person)

Youngseok Park*, Korea Institute for International Economic Policy

Discussants: Young-Joo Kim, Hongik University

Eleanor Jawon Choi, Hanyang University

Youngseok Park, Korea Institute for International Economic Policy

Bun Song Lee, University of Arkansas at Fort Smith

July 1 @ 4:30 PM-6:15 PM

[164] THE 1918 INFLUENZA PANDEMIC IN ECONOMIC HISTORY

Organizer: Daniel Kuehnle, University of Duisburg-Essen **Chair:** Casper Worm Hansen, University of Copenhagen

Papers: NPIs and the 1918-Pandemic: Evidence from Half a Million Death Certificates

and 1,285 School Closures in Sweden (In Person)

Daniel Kuehnle*, University of Duisburg-Essen; Christian M. Dahl, University of Southern Denmark; Casper Worm Hansen, University of Copenhagen; Peter S. Jensen, Linnaeus University; Martin Karlsson, University of Duisburg-Essen Public Health Interventions and Mortality during the 1918 Influenza Pandemic:

Evidence from Digitized Death Certificates (In Person)

Joseph P. Price*, Brigham Young University; Carver Coleman, Brigham Young University; Kasey Buckles, University of Notre Dame

Lockdowns and Innovation: Evidence from the 1918 Flu Pandemic (In Person)
Ruben Gaetani*, University of Toronto; Enrico Berkes, Ohio State University;
Olivier Deschenes, University of California, Santa Barbara, NBER, and IZA; Jeffrey
Lin, Federal Reserve Bank of Philadelphia; Christopher N. Severen, Federal Reserve
Bank of Philadelphia

Health Shocks and Political instability: The 1918 Spanish Flu Pandemic and the Collapse of Weimar Germany (Virtual)

Mona Foertsch*, Ifo Institute; Felix Roesel, Technische Universitat Braunschweig

Discussants: Joseph P. Price, Brigham Young University

Daniel Kuehnle, University of Duisburg-Essen

Mona Foertsch, Ifo Institute

Ruben Gaetani, University of Toronto

Park July 1 @ 4:30 PM-6:15 PM

[165] GENDER IN LABOR MARKETS

Chair: Gibson Nene, University of Minnesota Duluth

Papers: Firm Pay Policies and the Gender Earnings Gap: The Mediating Role of Marital and Family Status

Benoit Dostie*, HEC Montreal; Jiang Beryl Li, Statistics Canada; Gaëlle Simard-Duplain, University of British Columbia

The Effects of Teacher Performance Measures on Student Achievement

Yoon Jae Ro*, Korea Institute for International Economic Policy

The Gendered Employment Effect of the COVID-19 Pandemic in the Manufacturing and Service Sectors

Gibson Nene*, University of Minnesota Duluth; Melaku T. Abegaz, University of Wisconsin — River Falls

Discussants: Yoon Jae Ro, Korea Institute for International Economic Policy Gibson Nene, University of Minnesota Duluth

Benoit Dostie, HEC Montreal

Grand Ballroom I

Allied Society: NAASE

[166] BEHAVIORAL SPORTS ECONOMICS

Organizer: Jane E. Ruseski, West Virginia University

Chair: Jeremy Losak, Syracuse University

Papers: Differences in Jury Voting and Public Voting - Analyzing the NFL's All-Pro and

Pro-Bowl Voting Outcomes

Philipp Kunz-Kaltenhäuser*, Technische Universitat Ilmenau

Overheat Hot Hands Need Some Cooldown to Restart: A Joint Effect of Hot Hands and Overconfidence

Zhou Fang*, Claremont Graduate University; Yaxin Li, Claremont Graduate University

Discussants: Zhou Fang, Claremont Graduate University

Ben Van Kammen, Purdue University Jeremy Losak, Syracuse University

Grand Ballroom II

July 1 @ 4:30 PM-6:15 PM

Defense Economics

[167] DEFENSE ECONOMICS: ASSESSING THE DEFENSE INDUSTRIAL BASE

Organizers: Ellen M. Pint, RAND Corporation; Laura H. Baldwin, RAND Corporation

Chair: J. Craig Stone, Canadian Forces College

Papers: Reviewing the Autonomous Unmanned Systems Defense Industrial Base (In Person)

Ellen M. Pint*, RAND Corporation; Bradley Wilson, RAND Corporation; Elizabeth Hastings Roer, RAND Corporation; Emily Ellinger, RAND Corporation; Fabian Villalobos, RAND Corporation; Mark Stalczynski, RAND Corporation; Jonathan Brosmer, RAND Corporation; Annie Brothers, Pardee RAND Graduate School; Elliott Grant, RAND Corporation

Discussants: Vlad Dumitrache, National Defense University

Binyam Solomon, Carleton University, and Defence Research and Development Canada

William E. Kovacic, George Washington University Law School

Broadway I

July 1 @ 4:30 PM-6:15 PM

Allied Society: MEEA

[168] HEALTH RECREATION, MARRIAGE AND GROWTH PROBLEMS IN AND FROM THE MENA REGION

Organizers: Rahel Schomaker, WSB University Dabrowa Gornicza; Jeffrey B. Nugent, University of Southern California; Shawkat Hammoudeh, Drexel University

Chair: Hisham S. Foad, San Diego State University

Papers: The Effects of Military Spending on Growth: The Case of Turkey (In Person)
Kenan Lopcu*, Cukurova University; Ali Karatas, Cukurova University; Harun
Arikan, Cukurova University; Sanli Ates, Cukurova University

Closed Markets, Delayed Marriages: The Effect of a Negative Economic Shock on Marriage in the West Bank (Virtual)

Ayhab Saad*, Doha Institute for Graduate Studies; Amr Ragab, Nile University Measuring Infection and Mortality of COVID-19 among Arab-Americans (In Person) Hisham S. Foad*, San Diego State University

Galleria II

July 1 @ 4:30 PM-6:15 PM

Allied Society: IBEFA

[169] FUNDING FOR LENDING PROGRAMS

Organizer: Judit Temesvary, Federal Reserve Board of Governors **Chair:** John P. Kandrac, Federal Reserve Board of Governors

Papers: Paying Banks to Lend? Evidence from the Eurosystem's TLTRO and the Euro Area Credit Registry

Benoit Nguyen*, Banque de France

Can the Federal Reserve Effectively Target Main Street? Evidence from the 1970s Recession

John Kandrac*, Federal Reserve Board of Governors

Motivating Banks to Lend? Credit Spillover Effects of the Main Street Lending Program

Andrei Zlate*, Federal Reserve Board; Camelia Minoiu, Federal Reserve Board; Rebecca Zarutskie, Federal Reserve Board of Governors

Quantitative Easing, Bank Lending, and Macroprudential Regulation

Roberto Robatto*, University of Wisconsin — Madison; Andrea Orame, Bank of Italy; Rodney Ramcharan, University of Southern California

Discussants: Andrei Zlate, Federal Reserve Board

Roberto Robatto, University of Wisconsin — Madison

Benoit Nguyen, Banque de France

John Kandrac, Federal Reserve Board of Governors

Galleria III July 1 @ 4:30 PM-6:15 PM

Allied Society: IBEFA

[170] INFORMATION FRICTIONS IN BANK FUNDING

Organizer: Judit Temesvary, Federal Reserve Board of Governors Chair: Mehdi Beyhaghi, Federal Reserve Bank of Richmond

Papers: Bank Opacity: Patterns and Implications

Maximilian Jager*, University of Mannheim; Stefan Avdjiev, Bank for International Settlements

Linguistic Complexity in ABS Prospectuses: Evidence from European Securitization Data

Joern Debener*, University of Muenster; Arved Fenner, University of Muenster; Philipp Klein, University of Muenster; Steven Ongena, CEPR

Borrowing at the Discount Window: What Explains Stigma after the 2003 Reforms?

Mehdi Beyhaghi*, Federal Reserve Bank of Richmond; Jeffrey Gerlach, Federal
Reserve Bank of Richmond

The Role of Asset Transparency in Bank Deleveraging

Sonny Biswas*, University of Bristol; Kostas Koufopoulos, University of York; Songshan Li, University of York

Discussants: Sonny Biswas, University of Bristol Maximilian Jager, University of Mannheim Joern Debener, University of Muenster Mehdi Beyhaghi, Federal Reserve Bank of Richmond

Menar Beynagin, reactar reserve Bank of Meninona

Forum Suite July 1 @ 4:30 PM-6:15 PM

Allied Society: AERE

[171] ECONOMICS OF NATURAL HAZARDS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Mehrnoosh Asadi, Wagner College

Papers: Making the Minimum: Exploring Weather Induced Variation in Credit Health

Indicators (In Person)

Bret Stevens*, UC Davis; Alan I. Barreca, University of California, Los Angeles; Nora

Pankratz, Federal Reserve Board of Governors

The Value of Forecast Improvements: Evidence from Forecast Lead Times and Vehicle Crashes (Virtual)

Vaibhav Anand*, University of Wisconsin — Madison

Weather Shocks and Household Impacts: Nigeria's 2012 Floods (In Person)

Mook Bangalore*, London School of Economics

Hurricane Induced Power Disruptions: Households' Preferences for Improving Infrastructure Resilience (In Person)

Mehrnoosh Asadi*, Wagner College

Discussants: Vaibhav Anand, University of Wisconsin — Madison

Mook Bangalore, London School of Economics

Mehrnoosh Asadi, Wagner College

Bret Stevens, University of California, Davis

Council Suite July 1 @ 4:30 PM-6:15 PM

Allied Society: AERE

[172] ENDANGERED SPECIES/BIODIVERSITY

Organizer: Trudy Ann Cameron, University of Oregon **Chair:** John A. Janmaat, University of British Columbia

Papers: The Elephant in the Room: Destroying Stockpiles to Reduce Poaching Rates

Emma Gjerdseth*, Oregon State University

Estimating the Economic Benefits of Conservation Policies for Threatened Species: A Case Study of Riparian Buffer Rules and Salmon

Kelsey Johnson*, Oregon State University; David J. Lewis, Oregon State University Using Citizen/Community Science to Understand the Non-market (Use) Values of Environmental Goods: An eBird and Wildfire Example

Sonja Kolstoe*, USDA Forest Service; Trudy Ann Cameron, University of Oregon Trading Opportunity for Success: A Choice Experiment with Resident Hunters in British Columbia

John A. Janmaat*, University of British Columbia; Jesse Zeman, The University of British Columbia

Discussants: Kelsey Johnson, Oregon State University

Sonja Kolstoe, USDA Forest Service

John A. Janmaat, University of British Columbia Emma Gjerdseth, Oregon State University

Directors Suite July 1 @ 4:30 PM-6:15 PM

Allied Society: TPUG
[173] UTILITIES

Organizers: Jonathan Hughes, University of Colorado Boulder; Akshaya Jha, Carnegie

Mellon University

Chair: Ben Gilbert, Colorado School of Mines

Papers: Mandatory Residential Energy Disclosure: The Seller's Disclosure Decision

Elise Breshears*, Michigan State University

The Road to Zero Carbon Electric Power

Berne Martin Howard III*, McCullough Research; Robert McCullough, McCullough Research

Willingness-to-Pay for Public Policy on Electrical Reliability: A Natural Experiment on Texas Winter Storm 2021

M C Sunny Wong*, University of Houston; Gail Buttorff, University of Houston; Yuhsin Annie Hsu, University of Houston; Yewande Olapade, Federal Reserve Bank of Minneapolis; Maria Perez Arguelles, University of Houston; Pablo Pinto, University of Houston; Savannah Sipole, University of Houston; Agustin Vallejo,

University of Houston

Regional Economic Impacts of Wind Energy Development: Evidence from Nearly Everyone in 23 States

Ben Gilbert*, Colorado School of Mines; Hannah Gagarin, Colorado School of Mines; Ben Hoen, Lawrence Berkeley National Laboratory

Discussants: Ben Gilbert, Colorado School of Mines

M C Sunny Wong, University of Houston

Berne Martin Howard III, McCullough Research

Elise Breshears, Michigan State University

[174] FOREIGN WORKERS

Chair: Barry Watson, University of New Brunswick

Papers: If You Extend It, They Will Come: The Effects of the STEM OPT Extension Pauline Khoo*, Monash University Malaysia

Monopsony in the High-Skilled Migrant Labor Market: Evidence from H-1B Petition Data

Alison Xinyue Pei*, Duke University; Seohee Kim, Duke University

Mind the Gap: A Decomposition of Earnings & Vulnerability among Indigenous and Non-Indigenous Canadians

Barry Watson*, University of New Brunswick; Angela Daley, University of Maine The Effects of Temporary Protected Status on Recipients, Children, and Communities Jorgen Michael Harris*, Occidental College; Rhiannon Jerch, Temple University

Discussants: Alison Xinyue Pei, Duke University

Barry Watson, University of New Brunswick

Jorgen Michael Harris, Occidental College

Pauline Khoo, Monash University Malaysia

Senate Suite

July 1 @ 4:30 PM-6:15 PM

[175] PUBLIC POLICY AND PRODUCTIVITY

Chair: Sean D. Jasso, Pepperdine University

Papers: Public Policy – Foundations, Frameworks, and Analysis: A Platform for Good Governance

Sean D. Jasso*, Pepperdine University

Fence Laws: Liability Rules and Agricultural Productivity in the American West Jingyi Huang*, Harvard University

The Origins and Evolution of Occupational Licensing in the United States

Nicholas Carollo*, University of California, Los Angeles; Jason Hicks, University of Minnesota Twin Cities; Andrew Karch, University of Minnesota Twin Cities; Morris Kleiner, University of Minnesota Twin Cities

Competitive Conduct and Antitrust Policy Actions in the U.S. Dairy Industry: The Case of Dean Foods and Foremost Farms USA

Shengnan Fang*, Linn-Benton Community College; Philip G. Gayle, Kansas State University

Discussants: Jingyi Huang, Harvard University

Nicholas Carollo, University of California, Los Angeles

Shengnan Fang, Linn-Benton Community College

Sean D. Jasso, Pepperdine University

Virtual (see online program for link)

Contemporary Economic Policy

July 1 @ 4:30 PM-6:15 PM

[176] APPLIED ECONOMIC RESEARCH: DATA, INVESTMENT, AND TECHNOLOGY

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong

University of Science and Technology

Chair: Joseph Jr. Aduba, Ritsumeikan University

Papers: Emergence of Data Regimes in Asia

Jiwei Qian*, National University of Singapore; Liuchun Deng, Yale-NUS College The Supply Chain of Taiwan's Semiconductor Industry under the Outbreak of Covid-19 Pandemic and the Unresolved U.S.—China Trade Conflicts

Wen-jen Hsieh*, National Cheng Kung University, Taiwan; Lin Wen-tung, National Cheng Kung University, Taiwan; Alan Liao, China Trust Financial Holding Company Ltd.

ISDS Disputes and International Investment

Julan Du*, Chinese University of Hong Kong; Yifei Zhang, The Polytechnic University of Hong Kong

University of Hong Kong

Endogenous Technical Change and Learning Effects on Electricity Consumption Trend in Japanese Manufacturing Industries

Joseph Jr. Aduba*, Ritsumeikan University; Behroz Asgari, Ritsumeikan Asia Pacific University; Yassin Ennajih, DG Lab

Discussants: Wen-jen Hsieh, National Cheng Kung University, Taiwan

Julan Du, Chinese University of Hong Kong Joseph Jr. Aduba, Ritsumeikan University Jiwei Qian, National University of Singapore

Virtual (see online program for link)

July 1 @ 4:30 PM-6:15 PM

Contemporary Economic Policy

[177] INTERNATIONAL MONEY AND FINANCE 4

Organizer: Thomas D. Willett, Claremont Graduate University

Chair: Anna Terzyan, Loyola Marymount University

Papers: Macroprudential Policies and Shadow Banking Activities of Chinese Non-

Financial Enterprises

Lin Guiting*, Central University of Finance and Economics, China; Alice Y. Ouyang, Central University of Finance and Economics, China

Testing Uncovered Interest Rate Parity in Asian Countries

Dan Zhang*, Claremont Graduate University

Discussants: Shan Xue, Claremont Graduate University

Yudistira Slamet, Claremont Graduate University

Alice Y. Ouyang, Central University of Finance and Economics, China

Jie Li, Central University of Finance and Economics, China

Virtual (see online program for link)

July 1 @ 4:30 PM-6:15 PM

Allied Society: CSWEP

[178] HEALTH INPUTS AND OUTCOMES

Organizer: Francisca Antman, University of Colorado Boulder

Chair: Priti Kalsi, Rochester Institute of Technology

Papers: Pregnancy Loss and Female Labor Market Outcomes

Priti Kalsi*, Rochester Institute of Technology

Is Working from Home Here to Stay? Evidence from Job Posting Data after the Covid-19 Shock

Jiayin Hu*, Peking University; Hongcheng Xu, Peking University; Yang Yao, Peking University; Liuyi Zheng, Peking University

Health Beliefs, Health Involvements and Food Choices

Afrin Islam*, Temple University

Combining Stated and Revealed Preferences for valuing Organic Chicken Meat
Adelina Gschwandtner*, University of Kent; Eduardo Jose Ribeiro, University of
Kent; Michael Burton, University of Western Australia; Cesar Revoredo-Giha,
Scotland Rural University College

Discussants: Jiayin Hu, Peking University

Priti Kalsi, Rochester Institute of Technology Adelina Gschwandtner, University of Kent

Afrin Islam, Temple University

Virtual (see online program for link)

July 1 @ 4:30 PM-6:15 PM

[179] EDUCATION, TUTORING AND TECHNOLOGY

Chair: Anna Choi, Sejong University

Papers: The Impact of Mobile-Based Educational Intervention to Improve Financial Literacy among College Students

Anna Choi*, Sejong University; Luisa Blanco, Pepperdine University; Derek Stoutland, Wells Fargo

Forced Remote Learning during COVID-19: A Paradigm Shift for Student Choices?

Denise L. Stanley*, California State University, Fullerton; Sinjini Mitra, California State University, Fullerton

Effect of Ability Tracking on Student Outcome: Evidence from South Korea Sam Hwang*, UBC Vancouver School of Economics

Parental Migration and Child Development in Rural China

Yujuan Gao*, University of Florida; Yue Ma, Stanford University

Discussants: Denise L. Stanley, California State University, Fullerton

Sam Hwang, UBC Vancouver School of Economics

Yujuan Gao, University of Florida

Anna Choi, Sejong University

Virtual (see online program for link)

July 1 @ 4:30 PM-6:15 PM

[180] TOPICS ON TRADE AND FDI

Organizer: Hoang Pham, Oregon State University

Chair: Xiao Wang, University of Science and Technology of China Papers: Benefits of FDI Subsidies: The Role of Funding Sources

Xiao Wang*, University of Science and Technology of China; Wontae Han, Korea Institute for International Economic Policy; Jian Wang, Chinese University of Hong Kong, Shenzhen

When Does Import Competition Matter for Workers? Through the Lens of Task Content of Trade

Hao-Chung Li*, National Chengchi University, Taiwan

The Micro and Macro Implications of Financial Frictions with International Trade Barriers

Hamid Firooz*, University of Rochester

Granular Comparative Advantage: Evidence from Chinese Firms

Gary Lyn*, Iowa State University

Discussants: Hao-Chung Li, National Chengchi University, Taiwan

Xiao Wang, University of Science and Technology of China

Gary Lyn, Iowa State University

Hoang Pham, Oregon State University

Broadway II

Allied Society: AFEA

July 1 @ 4:30 PM-6:15 PM

[181] AFRICAN ECONOMIC DEVELOPMENT

Organizer and Chair: Jean-Claude Maswana, Ritsumeikan University Japan

Papers: Effects of Imported Information and Communications Technologies (ICT) and Logistics on Economic Growth in Africa: A New Look using Dynamic Panel Data Estimation (In Person)

Jean-Claude Maswana*, Ritsumeikan University Japan; Yumeka Hirano, World Bank

Women's Land Ownership and Household Income Diversification Implications for Child Labor (Virtual)

Samuel Amponsah*, Tokyo International University

Discussants: Samuel Amponsah, Tokyo International University

Christian Nsiah, Baldwin Wallace University

Jean-Claude Maswana, Ritsumeikan University Japan Bichaka Fayissa, Middle Tennessee State University Virtual (see online program for link)

July 1 @ 4:30 PM-6:15 PM

[182] ISSUES IN AGRICULTURAL ECONOMICS

Chair: Fung-Mey Huang, National Taiwan University

Papers: A Spatial Econometrics Analysis of Rice Households' Adoption of Organic

Farming: Empirical Evidence from Taiwan

Yir-Hueih Luh*, National Taiwan University; Yun-Cih Chang, National Taiwan

University; Ting-Ya Yang, National Taiwan University

The Impact of Agricultural Financial Reform on the Productivity of Credit Department of Farmers' Associations in Taiwan

Fung-Mey Huang*, National Taiwan University

Discussants: Fung-Mey Huang, National Taiwan University

Yir-Hueih Luh, National Taiwan University

Atrium Fover

July 2 @ 7:30 AM-4:30 PM

ON-SITE REGISTRATION

Atrium Ballroom
WEAI LOUNGE

July 2 @ 7:30 AM-4:30 PM

Broadway III

July 2 @ 8:15 AM-10:00 AM

[183] TEACHING UNDERGRADUATE ECONOMICS AND BUSINESS COURSES DURING THE PANDEMIC: LESSONS LEARNED

Organizers: Varghese A. Manaloor, University of Alberta; Shahidul Islam, MacEwan University

Chair: Varghese A. Manaloor, University of Alberta

Papers: Pandemic-Induced Online Undergraduate Education: What Have We

Discovered?

Shahidul Islam*, MacEwan University

Perspective from Teaching a Required Quantitative Business Course: A Comparison between Pre and Post-Covid Period

Mohua Podder*, The University of Alberta

The Impact on Education Due to Covid 19 Induced Remote Teaching: Evidence from an Introductory Business Statistics Course

Subhadip Ghosh*, MacEwan University

Teaching Undergraduate Economics in an Online Environment during the Pandemic: What Have We Learned?

Varghese A. Manaloor*, University of Alberta

Park July 2 @ 8:15 AM-10:00 AM

[185] PREFERENCES, INNOVATION AND OPPORTUNITY

Chair: Wing Suen, University of Hong Kong **Papers:** *Gaming a Selective Admissions System*

Wing Suen*, University of Hong Kong; Frances Lee, Loyola University Chicago

The Causes and Consequences of Distinctively Elite Names

Deborah Weiss*, Northwestern University; Matthew Spitzer, Northwestern

University; Ethan Nourbash, Northwestern University

Discussants: Deborah Weiss, Northwestern University

Wing Suen, University of Hong Kong

Defense Economics

[187] DEFENSE ECONOMICS: IMPROVING LOGISTICS AND SUSTAINMENT

Organizers: Ellen M. Pint, RAND Corporation; Laura H. Baldwin, RAND Corporation

Chair: Laura H. Baldwin, RAND Corporation

Papers: Highlights from Performance to Plan Logistics (In Person)

Scott Macdonell*, CNA Corporation

Discussants: Raymond E. Franck Jr., Naval Postgraduate School (Emeritus)

J. Craig Stone, Canadian Forces College Thomas Light, RAND Corporation

Forum Suite July 2 @ 8:15 AM-10:00 AM

Allied Society: AERE

[188] TRADE AND THE ENVIRONMENT

Organizer: Trudy Ann Cameron, University of Oregon **Chair:** Rik Chakraborti, Christopher Newport University

Papers: Trade, Emissions, and Environmental Spillovers: Issue Linkages in Regional

Trade Agreements (In Person)

Daniel Szmurlo*, USDA Economic Research Service; Clark Lundberg, U.S. Department of Agriculture; Ryan M. Abman, San Diego State University Technology Spillovers, Endogenous Environmental Policy, and Foreign Direct Investment (Virtual)

Qidi Zhang*, Zhongnan University of Economics and Law; Yi Li, Zhongnan University of Economics and Law; Yan Yan, Independent Researcher

Property Rights and the Factor Content of Trade: A Product-Level Test of Apparent Comparative Advantage (In Person)

Rik Chakraborti*, Christopher Newport University; Alexandre Skiba, University of

Wyoming; Edward B. Barbier, Colorado State University, Fort Collins

Discussants: Qidi Zhang, Zhongnan University of Economics and Law

Rik Chakraborti, Christopher Newport University Daniel Szmurlo, USDA Economic Research Service

Council Suite July 2 @ 8:15 AM–10:00 AM

Allied Society: AERE

[189] ECONOMICS OF AIR POLLUTION

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Tatiana Zarate Barrera, The University of British Columbia

Papers: Transportation Infrastructure, Pollution, and Human Capital in India Anjali Chandra*, Fordham University

Evaluating Power Sector Emissions under China's Regional Carbon ETS Pilots: A View from Space

Ruoyu Chen*, George Washington University

Enforcing Regulation when Violations are Heterogenous: Empirical Evidence from U.S. Stationary Emissions Policy

Almira Salimgarieva*, Washington State University - Pullman; Wesley Blundell, Washington State University

Air Pollution and Crime: Evidence from Mexico City

Tatiana Zarate Barrera*, The University of British Columbia

Discussants: Ruoyu Chen, George Washington University Almira Salimgarieva, Washington State University - Pullman Tatiana Zarate Barrera, The University of British Columbia

Anjali Chandra, Fordham University

Galleria III

[190] HETEROGENEOUS AGENTS AND RISK-SHARING

Organizer and Chair: Nam Vu, Miami University, Ohio

Papers: The Heterogeneous Effects of Forward Guidance Under Imperfect Central

Bank Credibility Across the U.S., U.K., Japan, and Germany

Stephen Cole*, Marquette University; Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

On the Distributional Effects of International Tariffs

Sewon Hur*, Federal Reserve Bank of Dallas; Daniel Carroll, Federal Reserve Bank of Cleveland

The Common Currency Channel of Risk Sharing

David Lindequist*, Miami University, Ohio

Real Effects of Inflation Expectation Uncertainty

Nam Vu*, Miami University, Ohio

Discussants: David Lindequist, Miami University, Ohio

Nam Vu, Miami University, Ohio

Sewon Hur, Federal Reserve Bank of Dallas

Stephen Cole, Marquette University

Directors Suite

July 2 @ 8:15 AM-10:00 AM

Contemporary Economic Policy

[191] RESEARCH IN APPLIED ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Jean-Claude Maswana, Ritsumeikan University Japan

Papers: China-Africa's Economic Interactions under the Prism of the Global Value Chains

Jean-Claude Maswana*, Ritsumeikan University Japan

Construction Sector and Local Corruption: Evidence form the Chinese Housing Market Chenghao Hu*, San Francisco State University; Yao-Yu Chih, Texas State University; Firat Demir, University of Oklahoma; Junyi Liu, Soka University; Hewei

Why There Was Not a Crime Wave During the Great Recession?

Zhengang Xu*, Simpson College; Pallab Ghosh, University of Oklahoma

A General CGE Model for VAT Taxes

Shen, University of Oklahoma

Kathryn Chang*, Sonoma State University; Gene Chang, University of Toledo

Discussants: Chenghao Hu, San Francisco State University

Zhengang Xu, Simpson College

Kathryn Chang, Sonoma State University

Jean-Claude Maswana, Ritsumeikan University Japan

Studio Suite

July 2 @ 8:15 AM-10:00 AM

Allied Societies: EHA & Clio

[192] AMERICAN ECONOMIC HISTORY

Organizer and Chair: Michael J. Haupert, University of Wisconsin — La Crosse **Papers:** The Long-Run Impact of Historical Mining Districts on Economic Activity

James Siodla*, Colby College; Jason Dunn, Colby College

Poor Man's Castle? Debtor Protections, Land Ownership, and Inequality in

Antebellum America

Andrew Garib*, Rutgers University — New Brunswick

The Economic Effects of American Slavery: Tests at the Border

Paul W. Rhode*, University of Michigan, Ann Arbor; Hoyt Bleakley, University of Michigan

Discussants: Trevon D. Logan, Ohio State University

James Siodla, Colby College

Broadway I

July 2 @ 8:15 AM-10:00 AM

[193] POLICY AND MARKET PERFORMANCE

Chair: Zachary Sturman, Vanderbilt University

Papers: The Short-Run Effects of Opening Mobile App Payment Systems: Evidence from South Korea

Boyoon Chang*, University of Oregon; Keaton S. Miller, University of Oregon Don't Look Back? Strategic use of Backward Compatibility in the Video Gaming Industry

Jordi McKenzie*, Macquarie University; Joe Cox, University of Portsmouth; Paul Crosby, Macquarie University

The Effect of Marijuana Access Laws on Sleep Duration

Zachary Sturman*, Vanderbilt University

Discussants: Jordi McKenzie, Macquarie University

Zachary Sturman, Vanderbilt University Boyoon Chang, University of Oregon

Virtual (see online program for link)

July 2 @ 8:15 AM-10:00 AM

[194] SPORTS ECONOMICS: STUDIES IN PERFORMANCE

Organizers: David J. Berri, Southern Utah University; Robert Simmons, Lancaster University

Chair: David J. Berri, Southern Utah University

Papers: The Quarterback and the Situation: Evidence for the Fundamental Attribution in NFL Talent Evaluation

David J. Berri*, Southern Utah University; Daniel Southwick, University of Pennsylvania; Angela Duckworth, University of Pennsylvania; Chayce Baldwin, University of Pennsylvania; Carly Cohen, University of Pennsylvania; Victoria Liu, University of Pennsylvania; Isaac Spear, University of Pennsylvania

COVID-19 Infections and Short-Run Worker Performance: Evidence from European Football

Robert Simmons*, Lancaster University; David Butler, University College Cork; Alex Farnell, Lancaster University; Robert Butler, University College Cork Pay and performance of NFL defensive players

Robert Simmons*, Lancaster University; Dimitar Dimitrov, Lancaster University An Olympian Goes to College. What is the Value of a College Gymnast?

David J. Berri*, Southern Utah University; Courtney Paulson, University of New Hampshire; Rachel Smith, Southern Utah University; Stacey Brook, University of Central Florida

Virtual (see online program for link)

July 2 @ 8:15 AM-10:00 AM

[195] FEMALE LEADERS AND ECONOMIC DEVELOPMENT

Organizers: S Anukriti, World Bank; Bilge Erten, Northeastern University; Priya Mukherjee, University of Wisconsin-Madison

Chair: Lakshmi Iyer, University of Notre Dame

Papers: Women's Political Representation and Intimate Partner Violence
S Anukriti*, World Bank; Bilge Erten, Northeastern University; Priya Mukherjee,
University of Wisconsin-Madison

Gender Quotas and Crimes against Women: Is There an Intensive Margin? Lakshmi Iyer*, University of Notre Dame; Margaret Triyana, World Bank Gender, Debate and Rebellion in the UK House of Commons

Sonia Bhalotra*, University of Warwick; Manuel Fernandez, Universidad de Los Andes, Colombia; Joe Slapin, University of Zurich

Ethnic Conflict: The Role of Ethnic Representation

Irma Clots-Figueras*, University of Kent; Lakshmi Iyer, University of Notre Dame; Sonia Bhalotra, University of Warwick

Virtual (see online program for link)

July 2 @ 8:15 AM-10:00 AM

[196] EDUCATION, EARNINGS, AND CRIME

Chair: Duncan HW Roth, Institute for Employment Research (IAB)

Papers: Entry conditions and the transition from tertiary education to employment
Duncan HW Roth*, Institute for Employment Research (IAB); John Moffat, Durham
University

Childhood Family Structure and Intergenerational Earnings Mobility

Bob S. Wen*, Clemson University

The Labor Outcomes of Return Migrants from Europe to Sub-Saharan Africa:

Evidence from Ghana

Avinandan Chakraborty*, University of New Mexico

The Effect of Urban Regeneration Projects on Crime: Evidence from South Korea
Jaewook Byeon*, Sungkyunkwan University; Sujin Min, Sungkyunkwan University

Discussants: Bob S. Wen, Clemson University Avinandan Chakraborty, University of New Mexico

Jaewook Byeon, Sungkyunkwan University

Duncan HW Roth, Institute for Employment Research (IAB)

Virtual (see online program for link)

July 2 @ 8:15 AM-10:00 AM

[197] LABOR POLICY AND ECONOMIC GROWTH

Chair: Erin L Wolcott, Middlebury College

Papers: Did Racist Labor Policies Reverse Equality Gains for Everyone?

Erin L Wolcott*, Middlebury College

Intrahousehold Inequality and Gender Inclusive Economic Growth

 $\hbox{Paul IIhak Ko*, Dickinson College; Gee Young Oh, Korea Institute for International } \\$

Economic Policy

Information Quality Driven Business Cycles

Zu Yao Hong*, University of Maryland, College Park

Discussants: Paul Ilhak Ko, Dickinson College

Zu Yao Hong, University of Maryland, College Park

Erin L Wolcott, Middlebury College

Virtual (see online program for link)

July 2 @ 8:15 AM-10:00 AM

[197.5] TRANSPARENCY, BIAS, AND SOCIAL PARITY

Chair: Ying Wu, Salisbury University

Papers: Environmental and Social Disclosure Transparency: How Does It Matter to Investment Efficiency?

Ying Wu*, Salisbury University; Hong Kim Duong, Old Dominion University; Hong Yao, Salisbury University; Eduardo Schiehll, HEC Montreal

Conspicuous Consumption for Social Parity

Chinmayi Srikanth*, Indian Institute of Management, Kozhikode; Shubhasis Dey, Indian Institute of Management, Kozhikode

Judging by the Color of their Skin - Racial Bias in Relative Assessment of Individuals' Performance

Luca Fumarco*, Tulane University

Discussants: Chinmayi Srikanth, Indian Institute of Management, Kozhikode

Luca Fumarco, Tulane University Ying Wu, Salisbury University

Virtual (see online program for link)

July 2 @ 8:15 AM-10:00 AM

[198] FDI, POLITICAL ECONOMY, AND SHOCKS

Chair: Akihiko Ikeda, Kyoto Sangyo University

Papers: The Political Economy of Export Promotion: Evidence from Export-Import

Bank Reauthorization Votes

Danny Kurban*, University of Colorado Boulder; Colin Jareb, University of Colorado Boulder; Ge Song, University of Colorado Boulder

Foreign Direct Investment and Labor Market Conditions in Source and Destination Economies

Isao Kamata*, University of Niigata Prefecture

The Effects of Terms-of-Trade Shocks on Sudden-Stop Economies

Akihiko Ikeda*, Kyoto Sangyo University

Discussants: Isao Kamata, University of Niigata Prefecture

Akihiko Ikeda, Kyoto Sangyo University

Danny Kurban, University of Colorado Boulder

Virtual (see online program for link)

July 2 @ 8:15 AM-10:00 AM

Contemporary Economic Policy

[198.5] APPLIED FINANCIAL RESEARCH: FRICTIONS, DISTRESS, AND INFLATION DETECTION

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Svatopluk Kapounek, Mendel University in Brno

Papers: The Long-Run Effects of Unilateral Divorce Laws on Risk Behaviors Iryna Hayduk*, Clayton State University; Kristin J. Kleinjans, California State University, Fullerton

Corporate Pyramid Effects in the Creation and Resolution of Financial Distress
Svatopluk Kapounek*, Mendel University in Brno; Stephen Ferris, Ball State
University; Jan Hanousek, CERGE-EI; Jan Hanousek Jr., University of South Florida
Comparative Analysis of Traditional Econometric Techniques and Supervised Machine
Learning Algorithms to Forecast 2022 U.S. Inflation

Rama Malladi*, California State University, Dominguez Hills

Uncertainty of the European Integration Process and Financial Frictions

Svatopluk Kapounek*, Mendel University in Brno; Roman Horvath, Charles

University; Daniel Pastorek, Mendel University in Brno

Discussants: Svatopluk Kapounek, Mendel University in Brno Rama Malladi, California State University, Dominguez Hills

Svatopluk Kapounek, Mendel University in Brno

Iryna Hayduk, Clayton State University

Pavilion Foyer July 2 @ 10:00 AM-10:15 AM

REFRESHMENT BREAK

Broadway I July 2 @ 10:15 AM-12:00 PM

[199] CONSUMPTION, LIFE CYCLE, AND WEALTH

Chair: Neha Bairoliya, University of Southern California

Papers: Consumption Smoothing and Household Savings in India: Role of Durables and Demographics

Neha Bairoliya*, University of Southern California; Areendam Chanda, Louisiana State University Baton Rouge; Jingyi Fang, University of Southern California

Life Cycle Wage Growth and Internal Migration

Alberto Rivera Padilla*, California State University, Fullerton

Housing Wealth Effects and U.S. Consumer Spending

Anthony Murphy*, Federal Reserve Bank of Dallas

Discussants: Alberto Rivera Padilla, California State University, Fullerton

Anthony Murphy, Federal Reserve Bank of Dallas Neha Bairoliya, University of Southern California

Broadway II

July 2 @ 10:15 AM-12:00 PM

[200] CRIME, CONFLICT, HEALTH, AND LABOR

Organizer: Francisca Antman, University of Colorado Boulder

Chair: Mohammad Ahmad, Tufts University

Papers: Historical Conflict & Contemporary Economic Preferences

Mohammad Ahmad*, Tufts University Broken Trust: Forced Sterilizations in Peru

Kattya Quiroga-Velasco*, University of Maryland (AREC)

Who Benefits from Pre-Trial Electronic Monitoring?

Roman Gabriel Rivera*, Columbia University

Why Networks Matter for Employment: Experimental Evidence from the Meet Your Future Program

Livia Alfonsi*, University of California, Berkeley; Mary Namubiru, BRAC; Sara Spaziani, Brown University

Discussants: Kattya Quiroga-Velasco, University of Maryland (AREC)

Mohammad Ahmad, Tufts University

Livia Alfonsi, University of California, Berkeley

Roman Gabriel Rivera, Columbia University

Broadway III

July 2 @ 10:15 AM-12:00 PM

[201] ECONOMIC GROWTH AND AGGREGATE PRODUCTIVITY

Chair: Kirsten Jaeger, International University

Papers: Sectoral Skills Intensity and Global Productivity Slowdown in Europe, Japan, Russia and US

Kirsten Jaeger*, International University; Robert Stehrer, Vienna Institute for International Economic Studies; Ilya Voskoboynikov, National Research University Higher School of Economics, Russia

Technology-Intensive Exports, R&D, Human Capital, and Economic Growth in the Twenty-First Century

Pierce Plucker*, South Dakota State University; Everhardus Van der Sluis, South Dakota State University

Estimating Outcomes in the Presence of Endogeneity and Measurement Error with an Application to R&D

Timothy P. Hubbard*, Colby College; Dakshina G. De Silva, Lancaster University; Anita Schiller, Lancaster University; Mike Tsionas, Lancaster University

Discussants: Pierce Plucker, South Dakota State University

Timothy P. Hubbard, Colby College

Kirsten Jaeger, International University

Broadway IV

[202] TAXES, TRANSFERS AND SUBSIDIES

Chair: Amy Handlan, Brown University **Papers:** *Profit Shifting and Firm Growth*

Sepideh Raei*, Utah State University; Katarzyna Bilicka, Utah State University Implicit Debt Guarantees and National Emergencies

Stephen Matteo Miller*, Mercatus Center at George Mason University

Tax Competition, Composition of Public Goods, and Labor Mobility in a Fiscal Union

Vladimir Dashkeev*, Seattle University; Stephen J. Turnovsky, University of

Washington Seattle

What's Yours is Mine: Joint vs. Private Consumption and Taxation with Home Production

Amy Handlan*, Brown University; Ross Batzer, University of Minnesota Twin Cities **Discussants:** Stephen Matteo Miller, Mercatus Center at George Mason University Vladimir Dashkeev, Seattle University

Amy Handlan, Brown University Sepideh Raei, Utah State University

Park

July 2 @ 10:15 AM-12:00 PM

[203] EMPIRICAL STATE AND LOCAL POLITICAL ECONOMY

Organizer and Chair: Dean Stansel, Southern Methodist University

Papers: Does Economic Freedom Lighten the Blow? Evidence from the Great Recession in the United States

Justin Callais*, Texas Tech University; Jamie L. Bologna Pavlik, Texas Tech University

Institutions Matter: Political Ideology, Race, and Health Disparities

Yang Zhou*, University of North Texas; Kelly Hyde, University of Pittsburgh; Ilia Murtazashvili, University of Pittsburgh; Jane E. Ruseski, West Virginia University

Economic Freedom and Labor Market Outcomes: An MSA-Level Analysis

Dean Stansel*, Southern Methodist University; E. Frank Stephenson, Berry
College; Lauren R. Heller, Berry College

Grand Ballroom II

July 2 @ 10:15 AM-12:00 PM

Defense Economics

[205] DEFENSE ECONOMICS: IMPROVING ACQUISITION PROCESSES

Organizers: Ellen M. Pint, RAND Corporation; Laura H. Baldwin, RAND Corporation

Chair: David Mosher, Congressional Budget Office

Papers: Time for a Change: Data-Driven Schedule Estimation (Virtual)
Raymond E. Franck Jr.*, Naval Postgraduate School (Emeritus)
Discussants: Oana Secrieru, Royal Military College of Canada

Laura H. Baldwin, RAND Corporation

Galleria I

July 2 @ 10:15 AM-12:00 PM

Allied Society: MEEA

[206] FIRM PERFORMANCE AND REFORMS IN THE MENA REGION

Organizers: Rahel Schomaker, WSB University Dabrowa Gornicza; Jeffrey B. Nugent,

University of Southern California; Shawkat Hammoudeh, Drexel University

Chair: Mahmoud Haddad, University of Tennessee at Martin

Papers: Business and Political Networks, Strategic Planning and Firm Performance: Evidence from Turkey

Ilker Kaya*, American University of Sharjah; Volkan Yeniaras, Ozyegin University Long Shadows of the Walking Dead on Economic Activity

Nazire Nergiz Dincer*, TED University; Ayca Tekin-Koru, TED University; Pelin Pektekin, TED University

Galleria III

[207] PANDEMIC IMPACT ON HEALTH AND WELFARE

Chair: Kelsey Pukelis, Harvard University

Papers: The Impact of the COVID-19 Pandemic on Employment: Identifying Factors Contributing to Differential Labor Market Outcomes, by Gender, Race and Ethnicity Lorien A. Rice*, Mills College; Hsiaohuey Ivy Lee, Mills College; Samuel G. Evans, Mills College

SNAP Application Policies and Enrollment during the Covid-19 Pandemic Kelsey Pukelis*, Harvard University

Does Stimulus Check Payment Improve People's Mental Health in the Covid-19 Pandemic? Evidence from U.S. Household Pulse Survey

Lufei Teng*, Muhlenberg College; Lanlan (Lacey) Chu, St. Catherine University Impact of COVID19 Pandemic on Marijuana Use in the United States

Kayhan Koleyni*, Eastern New Mexico University **Discussants:** Kelsey Pukelis, Harvard University

Lufei Teng, Muhlenberg College

Kayhan Koleyni, Eastern New Mexico University

Lorien A. Rice, Mills College

Forum Suite July 2 @ 10:15 AM-12:00 PM

Allied Society: AERE

[208] ECONOMICS OF WATER RESOURCES

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Derek Wietelman, University of Maryland, College Park

Papers: Public Preferences, Willingness to Pay and their Economic Implications for

Sustainable Agricultural Water Management (Virtual)
Rupananda Widanage*, University of Hawaii

Do Nonlinear Prices Work? Distributional and Conservation Consequences of Budgetbased Water Rates (In Person)

Derek Wietelman*, University of Maryland, College Park; Casey Wichman, Georgia Institute of Technology; Daniel Brent, The Pennsylvania State University

Well Dryness as a Missingness Mechanism for Administrative Groundwater Level Data (Virtual)

Saif Ali*, Indraprastha Institute of Information Technology, Delhi; Gaurav Arora, Indraprastha Institute of Information Technology, Delhi

Discussants: Rupananda Widanage, University of Hawaii Derek Wietelman, University of Maryland, College Park

Saif Ali, Indraprastha Institute of Information Technology, Delhi

Council Suite

July 2 @ 10:15 AM-12:00 PM

Allied Society: AERE

[209] ECONOMICS OF CARBON PRICING

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Joel R. Landry, Pennsylvania State University, University Park **Papers:** Who Bears the Load? Carbon Taxes and Electricity Markets

Jeffrey Cross*, Hamilton College

Environmental Externalities, Corporate Bond Spreads, and the Role of Policy Karol Kempa*, Frankfurt School of Finance and Management; Ulf Moslener, Frankfurt School of Finance & Management

Public Preferences for a State-Level Carbon Cap-and-Trade Program
Garrett Stanford*, University of Oregon; Trudy Ann Cameron, University of
Oregon

Cap-and-trade vs. Carbon Taxes: Welfare Implications of Demand Uncertainty in the Power Sector

Felipe Alberto Gomez Trejos*, Arizona State University

Policy Competition for Greenhouse Gas Emissions Mitigation and the Preferred Social Cost of Carbon

Joel R. Landry*, Pennsylvania State University, University Park

Directors Suite

July 2 @ 10:15 AM-12:00 PM

Contemporary Economic Policy

[210] APPLIED FINANCIAL ECONOMICS: TAX, REMITTANCE, AND SPAC RETURNS

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: William John Martin, International Food Policy Research Institute

Papers: Simulating the VAT System by CGE Models with Application to China Kathryn Chang*, Sonoma State University; Gene Chang, University of Toledo; Ye Chen, Xiamen University

Real or Nominal? Interest Rate Illusion in International Remittance
Artatrana Ratha*, St. Cloud State University; Eungmin Kang, St. Cloud State
University

SPACs: A New Look at Determinants of SPAC Lifecycle Returns

James R. Barth*, Auburn University; Min Guo, Auburn University; Jitka Hilliard, Auburn University

Migrants from a Different Shore: Earnings and Economic Assimilation of Immigrants from China in the United States

Tao-Tony Fang*, Memorial University of Newfoundland

Discussants: William John Martin, International Food Policy Research Institute

James R. Barth, Auburn University

Tao-Tony Fang, Memorial University of Newfoundland

Kathryn Chang, Sonoma State University

Studio Suite July 2 @ 10:15 AM–12:00 PM

[212] BUSINESS STRATEGY AND PRODUCTIVITY

Chair: Ying Lin, Belhaven University

Papers: Does Servitization Improve Manufacturing Firms' Performance?

Jae Wook Jung*, Sogang University; Hyunsoo Kim, Korea Institute for International Economic Policy

What Happens when More Starbucks Cafés come to Town?

Ying Lin*, Belhaven University; Philip G. Gayle, Kansas State University; Jin Wang, Kansas State University

Evaluating Hit and Runs: Resolution of Uncertainty by Pension Plans

Robinson Reyes Pena*, Florida International University; Edward R. Lawrence, Florida International University; John Zdanowicz,

Tiorida international offiversity, John Zuanov

Discussants: Ying Lin, Belhaven University

Robinson Reyes Pena, Florida International University

Jae Wook Jung, Sogang University

Virtual (see online program for link)

July 2 @ 10:15 AM-12:00 PM

Contemporary Economic Policy

[213] COVID AND OTHER RISKS

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong

University of Science and Technology Chair: Ting Zhang, University of Baltimore

Papers: Post-COVID-19-Vaccination Anxiety and Depression: The Social Factors
Ting Zhang*, University of Baltimore; Yu Kang, University of Baltimore; Dan
Gerlowski, University of Baltimore

Examining of the Effect of Coronavirus: Covid-19 on Nursing Homes

Mustafa Z. Younis*, Jackson State University; Jun Zhang Zhang, Tsinghua University; Wei-Hong Zhang, Ghent University; Margarita Lenk, Colorado State

University, Fort Collins; Khalid Saleh, Delgado Community College

Does COVID-19 Increase Price Dispersion? Recent Evidence from the Airline Industry Jihui Chen*, Illinois State University

The Effect of COVID-19 Pandemic on China's Guangdong Insurance Industry: An Empirical Analysis Based on Event Study

Xuan Wu*, Guangdong University of Finance and Economics; Chan Wang, Guangdong University of Finance and Economics; Hong-Xing Wen, Guangdong University of Finance & Economic; Pu-Yan Nie, Guangdong University of Foreign Studies; Jinfa Ye, Aegon THTF Life insurance Guangdong Branch

Discussants: Mustafa Z. Younis, Jackson State University

Jihui Chen, Illinois State University

Xuan Wu, Guangdong University of Finance and Economics

Ting Zhang, University of Baltimore

Virtual (see online program for link)

July 2 @ 10:15 AM-12:00 PM

[215] MODELS, DATA, and CGE

Chair: Anca-Ioana Sirbu, Western Washington University

Papers: An Algorithm for Identifying Influential Subsets of Data

Anca-Ioana Sirbu*, Western Washington University; Shawn D. Knabb, Western Washington University

Omitted Variable Bias in Interacted Models: A Cautionary Tale

Ben Feigenberg*, University of Illinois at Chicago; Ben Ost, University of Illinois at Chicago; Javaeria Qureshi, University of Illinois at Chicago

Macroeconomic Impacts on the U.S. of Maritime Supply-Chain Shocks Associated with the War in Ukraine

Adam Rose*, University of Southern California; Dan Wei, University of Southern California

Discussants: Ben Feigenberg, University of Illinois at Chicago

Adam Rose, University of Southern California

Anca-Ioana Sirbu, Western Washington University

Virtual (see online program for link)

July 2 @ 10:15 AM-12:00 PM

[216] IMPACTS ON ECONOMIC GROWTH

Chair: Gonzalo Dona, Norwegian University of Science and Technology

Papers: Is there an Environmental Kuznets Curve for agriculture in Latin America?
Sara Wong*, Escuela Superior Politecnica del Litoral

Growth from Market Liberalization in Non-Liberal Societies

Carlos Alberto Cinquetti*, Sao Paulo State University; Marcel Voia, University of Orléans and Bank of Canada

Why Nations Succeed: Evidence on the Importance of Christian Principles

Gonzalo Dona*, Norwegian University of Science and Technology

Normative Growth Accounting: The Distorted Planner Approach

Mehrdad Esfahani*, Roanoke College; John Fernald, INSEAD and Federal Reserve Bank of San Francisco; Bart Hobijn, Arizona State University

Discussants: Carlos Alberto Cinquetti, Sao Paulo State University

Gonzalo Dona, Norwegian University of Science and Technology

Mehrdad Esfahani, Roanoke College

Sara Wong, Escuela Superior Politecnica del Litoral

July 2 @ 10:15 AM-12:00 PM

Virtual (see online program for link)

[217] EXCHANGE RATES, FDI, AND DEFAULT

Chair: Nicolas Maeder, University of San Diego

Papers: Does Sentiment Increase Exchange Rate Volatility? No, It Does Not!

Eunji Lee*, Sungkyunkwan University

Determinants of Outward FDI in Korea: Role of Corporate Income Tax

Yena Song*, Sungkyunkwan University Was the 2012 Greek Default Self-Fulfilling? Nicolas Maeder*, University of San Diego

Discussants: Yena Song, Sungkyunkwan University

Nicolas Maeder, University of San Diego Eunji Lee, Sungkyunkwan University

Broadway I

July 2 @ 12:30 PM-2:15 PM

[218] MONETARY POLICY TRANSMISSION

Chair: Sheen Liu, Washington State University - Pullman

Papers: Inventory as A Direct Link between Bank Loans and the Real Economy and

the Supply Side Economics

Sheen Liu*, Washington State University - Pullman

The Mortgage Cash Flow Channel of Monetary Policy Transmission: A Tale of Two Countries

Vaishali Garga*, Federal Reserve Bank of Boston

Real Yields and the Transmission of Central Bank Balance Sheet Policies

Thomas B. King*, Federal Reserve Bank of Chicago

Monetary Policy and Population Aging: The Long Run Evidence

Joseph V. Kopecky*, Trinity College Dublin

Discussants: Vaishali Garga, Federal Reserve Bank of Boston

Thomas B. King, Federal Reserve Bank of Chicago

Joseph V. Kopecky, Trinity College Dublin

Sheen Liu, Washington State University - Pullman

Broadway III

July 2 @ 12:30 PM-2:15 PM

[219] LABOR AND DEMOGRAPHIC ECONOMICS

Chair: Melanie Khamis, Wesleyan University

Papers: Absentee Landlords and Land Tenancy in India

Melanie Khamis*, Wesleyan University; Annemie Maertens, University of Sussex;

Siddharth Sharma, World Bank

Impact of Remittances on Education Outcomes of Children in Georgia

Elene Murvanidze*, Colorado State University, Fort Collins

Economic Impacts of Land Security Improvements: Investment Incentives versus

Rental Incentives.

Tengda Gong*, University of California, Davis

Discussants: Elene Murvanidze, Colorado State University, Fort Collins

Tengda Gong, University of California, Davis Melanie Khamis, Wesleyan University

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July 2 @ 12:30 PM-2:15 PM

[220] UTILITY, HABITS, AND CONSUMER WELFARE

Chair: Tristan Potter, Drexel University

Papers: Down the Rabbit Hole: Habit-Formation in Internet Use among Unemployed

Workers

Broadway IV

Tristan Potter*, Drexel University

Additive Utility Representation under Idempotent Attention

Dayang Li*, University of California, Riverside

Exchange Cost of Cash, Consumer Welfare, and the Penny Policy

Brian Prescott*, Federal Reserve Bank of Atlanta; Oz Shy, Federal Reserve Bank of Atlanta

Are firms' cost predictions accurate? Evidence from Medicare Advantage

Keaton S. Miller*, University of Oregon

Discussants: Dayang Li, University of California, Riverside

Brian Prescott, Federal Reserve Bank of Atlanta

Keaton S. Miller, University of Oregon Tristan Potter, Drexel University

Park July 2 @ 12:30 PM-2:15 PM

[221] TOPICS IN INTERNATIONAL FINANCE

Chair: Dongwon Lee, University of California, Riverside

Papers: Differentiating between Monetary Autonomy and Dependence: A Panel Data

Analysis

Fang Dong*, Providence College; William Marquis, Providence College

Liquidity Yield and Exchange Rate Predictability

Yu-Hsi Chou*, National Taiwan Normal University; Shiu-Sheng Chen, National Taiwan University

Financial Integration and International Risk Spillovers

Dongwon Lee*, University of California, Riverside

House Prices and International Remittances: Evidence from Colombia

Jair Ojeda-Joya*, Central Bank of Colombia; Sergi Basco, Universitat de Barcelona

Discussants: Yu-Hsi Chou, National Taiwan Normal University

Dongwon Lee, University of California, Riverside

Jair Ojeda-Joya, Central Bank of Colombia

Fang Dong, Providence College

Grand Ballroom II

July 2 @ 12:30 PM-2:15 PM

Defense Economics

[222] DEFENSE ECONOMICS: COMPENSATION AND BENEFITS

Organizers: Ellen M. Pint, RAND Corporation; Laura H. Baldwin, RAND Corporation

Chair: Alan Gelder, Institute for Defense Analyses

Papers: Feasibility of Thrift Savings Plan Contributions by Military Spouses (In Person)

Daniel M. Leeds*, CNA Corporation; Shannon Desrosiers, Center for Naval

Analyses; Justin Ladner, CNA Corporation; Rebecca Wolfson, CNA Corporation

Geographic Variation in Civilian and Military Mental Health Resource Capacity for

U.S. Military Personnel and their Families (In Person)

Marigee Bacolod*, Naval Postgraduate School; Jennifer A. Heissel, Naval

Postgraduate School; Yu-Chu Shen, Naval Postgraduate School

Supply Factors and Veterans' Access to Care (In Person)

Christine Yee*, Boston University

Discussants: Jay Dennis, Institute for Defense Analyses

Elizabeth McKay, OSD CAPE

Ray Wang, CNA Corporation

Stephanie Rennane, RAND Corporation

Galleria I July 2 @ 12:30 PM-2:15 PM

[223] QUANTITATIVE MACROECONOMICS 1

Organizer and Chair: Selahattin Imrohoroglu, University of Southern California

Papers: An Equilibrium Analysis of the Effects of Neighborhood-based Interventions on Children

Diego Daruich*, University of Southern California; Eric Chyn, Dartmouth College Sorting with Team Formation

Job Boerma*, University of Wisconsin — Madison

Why Are Returns to Private Business Wealth So Dispersed?

Corina Boar*, New York University; Denis Gorea, Danmarks Nationalbank,

Denmark; Virgiliu Midrigan, New York University

Transaction Tax on Land and Dynamic Inefficiency: A Quantitative Analysis Selahattin Imrohoroglu*, University of Southern California

Galleria II July 2 @ 12:30 PM-2:15 PM

[224] ISSUES IN EDUCATION AND OPPORTUNITY

Chair: Amrita Dhar, University of Mary Washington

Papers: Do Unannounced Visits to Schools Affect Student Performance? Evidence from a Large-Scale Monitoring Program in Peru

Irina Valenzuela*, University of Illinois at Urbana Champaign

A Theory of Obedience

Zhifeng Sun*, Simon Fraser University; Chris Bidner, Simon Fraser University State Higher Education Funding and Preferences for K-12 Equalization

Amrita Dhar*, University of Mary Washington; Christopher Biolsi, Western Kentucky University; Steven G. Craig, University of Houston

Discussants: Zhifeng Sun, Simon Fraser University

Amrita Dhar, University of Mary Washington

Irina Valenzuela, University of Illinois at Urbana Champaign

Forum Suite July 2 @ 12:30 PM-2:15 PM

Allied Society: AERE

[226] ECONOMICS OF WATER QUALITY

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Rosie Mueller, Whitman College

Papers: Direct and Downstream Health Effects of Pesticides: Evidence from the U.S.

Rollout of Genetically Modified Soybeans and Glyphosate (In Person)

Emmett Saulnier*, University of Oregon; Edward Rubin, University of Oregon The Impact of Organochlorine-Polluted Hot Spots on Health and Educational Outcomes (Virtual)

Nguyen Dinh Tuan Vuong*, University of Wisconsin — Madison

The Impact of Lead Exposure on Education: Evidence from Mexico (In Person)

Erin Litzow*, University of British Columbia; Tatiana Zarate Barrera, The University of British Columbia; Bianca Ravani Cecato, University of British Columbia

Per- and polyfluoroalkyl substances (PFAS) in drinking water and avoidance behavior: Evidence from New Jersey (In Person)

Rosie Mueller*, Whitman College; Michelle M. Marcus, Vanderbilt University

Discussants: Nguyen Dinh Tuan Vuong, University of Wisconsin — Madison

Erin Litzow, University of British Columbia

Rosie Mueller, Whitman College

Emmett Saulnier, University of Oregon

Directors Suite

July 2 @ 12:30 PM-2:15 PM

Contemporary Economic Policy

[228] TAXES, CRISES, AND MONETARY POLICY

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong

University of Science and Technology

Chair: James R. Barth, Auburn University

Papers: International Tax Differences, Trade Costs, and the Multinational's Tax

Avoidance

Shih Jye Wu*, National Sun Yat-Sen University, Taiwan

What Do Quasi-Experiments Tell Us About the Response of Banks to Natural Disasters?

James R. Barth*, Auburn University; Kang Bok Lee, Auburn University; Yeo Song Yoon, Auburn University

Inflation Targeting and Policy Trilemma after the Global Financial Crisis

Cesar M. Rodriguez*, Portland State University; Olena Ogrokhina, Lafayette College

A Monetary Policy Curve as a Replacement for the LM Curve

Bruce C. Brown*, California State Polytechnic University, Pomona

Discussants: James R. Barth, Auburn University Cesar M. Rodriguez, Portland State University

Bruce C. Brown, California State Polytechnic University, Pomona

Shih Jye Wu, National Sun Yat-Sen University, Taiwan

Studio Suite

July 2 @ 12:30 PM-2:15 PM

[229] CULTURE, TRUST AND WELL-BEING

Chair: Varghese A. Manaloor, University of Alberta

Papers: Social Trust and Democracy

Sherif Khalifa*, California State University, Fullerton

Subnational Persistence of State History: Evidence from Geolocalized Civilizations
Justin Cook*, University of California, Merced

A Comparative Analysis of Economic Growth in India and China (1980-2020)
Varghese A. Manaloor*, University of Alberta; Ke Yao; Parthiv Kidangoor
World Polarization

Alberto Jose Vindas*, Central Bank of Costa Rica

Discussants: Justin Cook, University of California, Merced

Varghese A. Manaloor, University of Alberta Alberto Jose Vindas, Central Bank of Costa Rica Sherif Khalifa, California State University, Fullerton

Galleria III

July 2 @ 12:30 PM-2:15 PM

[230] ENVIRONMENT, HEALTH, AND LEADERSHIP

Chair: John McCollough, Lamar University

Papers: Increased Marginal Damages of Air Emissions Following Improvements in Air Quality in the United States

Andrew L. Goodkind*, University of New Mexico

The Queen is Green: Female Corporate Leadership and Environmental Performance of the Firm

Justin Roush*, Xavier University; Mina Lee, Xavier University; Seung-Hyun Lee, University of Texas at Dallas

The Impact of Rising Incomes on Green House Gas Emissions versus Green House Gas Abatement

John McCollough*, Lamar University; Ailian Qiu, Shenyang University of Technology; Zhe Luo, Lamar University

Discussants: Justin Roush, Xavier University

John McCollough, Lamar University

Andrew L. Goodkind, University of New Mexico

July 2 @ 12:30 PM-2:15 PM

Virtual (see online program for link)

Allied Society: CSWEP

[231] LABOR MARKET DISPARITIES

Organizer: Francisca Antman, University of Colorado Boulder

Chair: Ying Zhen, Wesleyan College

Papers: Gender and Racial Discrimination in the U.S. Music Industry

Ying Zhen*, Wesleyan College

Occupational Sorting, Multidimensional Skill Mismatch, and the Child Penalty among Working Mothers

Gabrielle Pepin*, W. E. Upjohn Institute for Employment Research; Bryce VanderBerg, Michigan State University

The Effects of Brain Drain at the International Level

Babita Srivastava*, William Paterson University

Discussants: Gabrielle Pepin, W. E. Upjohn Institute for Employment Research

Babita Srivastava, William Paterson University

Ying Zhen, Wesleyan College

Virtual (see online program for link)

July 2 @ 12:30 PM-2:15 PM

Allied Society: AEDSB

[232] EMERGING DEVELOPMENT ISSUES: BANGLADESH AND BEYOND

Organizer: Shaikh M. Eskander, Kingston University London **Chair:** Pallab Mozumder, Florida International University

Papers: Does Fuel Pricing Affect Males and Females Differently? Evidence from

Kerosene Using Households in Rural Bangladesh

Tahreen Tahrima Chowdhury*, Bangladesh Institute of Development Studies; Kas Murshid, Bangladesh Institute of Development Studies

Effects of Safety Law Enforcement on the Manufacturing Industry in a Developing Country: Evidence from a Multinational Involvement in the Apparel Sector of Bangladesh

Shahida Pervin*, National Graduate Institute for Policy Studies (GRIPS)

 $Do\ remittances\ protect\ against\ child\ marriage:\ The\ Rohingyas\ in\ Bangladesh?$

Mir Angkur*, Western Michigan University

Discussants: Mir Angkur, Western Michigan University

Shahida Pervin, National Graduate Institute for Policy Studies (GRIPS)

Tahreen Tahrima Chowdhury, Bangladesh Institute of Development Studies

Virtual (see online program for link)

July 2 @ 12:30 PM-2:15 PM

[233] TAXATION AND EXPENDITURES

Chair: Jiakai Zhang, The Graduate Center, CUNY

Papers: The Dynamic Pattern of the Impact of Cigarette Taxes on Smoking Behaviors
Jun Hyun Yun*, Korea Labor Institute

VAT Distortion and Corporate Tax Avoidance: Evidence from China

Jiakai Zhang*, The Graduate Center, CUNY; Renjie Zhao, Northwest University of

China; Binbin Tian, Zhongnan University of Economics and Law

Investment Risk-Taking and Benefit Adequacy under Automatic Balancing

Mechanism in Public Pension System in Japan

Tomoki Kitamura*, Tohoku Gakuin University; Shin Kimura, University of Hyogo; Kunio Nakashima, NLI-Research Institute

Discussants: Jiakai Zhang, The Graduate Center, CUNY

Tomoki Kitamura, Tohoku Gakuin University

Jun Hyun Yun, Korea Labor Institute

July 2 @ 12:30 PM-2:15 PM

Virtual (see online program for link)

[234] BUSINESS STRATEGY 2

Chair: Jiajia Cong, Fudan University

Papers: A Primer on the Economics of Supply Chain Disruptions

Michael Luzius*, American Intercontinental University

Market Power and Spatial Price Discrimination in the Liquefied Natural Gas Industry

Nahim Bin Zahur*, Queen's University, Canada

Exclusive Dealing under Asymmetric Platform Competition

Jiajia Cong*, Fudan University

Discussants: Nahim Bin Zahur, Queen's University, Canada

Jiajia Cong, Fudan University

Michael Luzius, American Intercontinental University

Broadway I

July 2 @ 2:30 PM-4:15 PM

[235] APPLIED LABOR ECONOMICS

Organizer: Michael Stephens Kofoed, United States Military Academy

Chair: Alvaro La Parra-Perez, Weber State University

Papers: Consensus among Economists 2020: A Sharpening of the Picture

Alvaro La Parra-Perez*, Weber State University; Doris Geide-Stevenson*, Weber

State University

Fog of War? The Role of Combat, Selection, and Policy in Veterans' Long-Run Outcomes

Kyle Greenberg*, United States Military Academy at West Point; Jesse Bruhn, Brown University; Matthew Gudgeon, United States Military Academy at West Point; Evan Rose, University of Chicago; Yotam Shem-Tov, University of California, Los Angeles

Forum Suite

July 2 @ 2:30 PM-4:15 PM

[236] HOUSING MARKETS

Chair: Anders Hjort, Eiendomsverdi

Papers: Bidder Behavior in Housing Auctions

Erling Roed Larsen*, Housing Lab, Oslo Metropolitan University; Andreas Benedictow, Housing Lab, Oslo Metropolitan University; Andre Anundsen,

Housing Lab, Oslo Metropolitan University; Mikkel Walbakken,

Explainable House Price Prediction Through Local Models

Anders Hjort*, Eiendomsverdi; Johan Pensar, University of Oslo; Ida Scheel, University of Oslo; Dag Einar Sommervoll, Norwegian University of Life Sciences Lasting Trauma From Stop & Frisk: Evidence From The Housing Market in New York City

Alexander Cardazzi*, West Virginia University

Know When to Hold'em: Legalized Marijuana's Impact on Denver Colorado Home Resale Rates

Jorgen August Rasmussen*, Colorado State University, Fort Collins; Stephan Weiler, Colorado State University, Fort Collins

Discussants: Anders Hjort, Eiendomsverdi Alexander Cardazzi, West Virginia University

Jorgen August Rasmussen, Colorado State University, Fort Collins

Erling Roed Larsen, Housing Lab, Oslo Metropolitan University

Broadway III

Allied Society: AEDSB

[237] TECHNOLOGY ADOPTION, ENVIRONMENTAL QUALITY, AND ENERGY CONTRACTS

Organizer: Sakib Mahmud, University of Wisconsin — Superior

Chair: Fahad A. Khalil, University of Washington Seattle

Papers: Long-Term Contracts and Efficiency in the Liquefied Natural Gas Industry

Nahim Bin Zahur*, Queen's University, Canada

Adoption and Impact of Mobile Health Services: Experimental Evidence from Bangladesh

Md. Ferdous Zaman Sardar*, University of Washington

Does Environmental Quality Affect Education? Evidence from Air Pollution and School Attendance in the United States

Mustahsin Ul Aziz*, West Virginia University; Levan Elbakidze, West Virginia University

Roles of Credit, Insurance, and Attitudes toward Uncertainty on Agricultural Technology Adoption: Experimental Evidence from Bangladesh

Ahsanuzzaman*, North South University

Discussants: Ahsanuzzaman, North South University

Mustahsin Ul Aziz, West Virginia University

Md. Ferdous Zaman Sardar, University of Washington

Nahim Bin Zahur, Queen's University, Canada

Broadway IV

July 2 @ 2:30 PM-4:15 PM

[238] APPLIED ECONOMIC ANALYSIS

Organizer and Chair: Tatsuma Wada, Keio University

Papers: Estimating the Time-Varying Structure of the Fama-French Multi-Factor Models

Akihiko Noda*, Meiji University

The Effects of Information Reception on Consumers' Behavioral Change: Analysis of Face Mask Use at the Onset of the COVID-19 Pandemic in Japan

Rui Ota*, Yokohama City University; Arata Ito, Research Institute of Economy, Trade and Industry; Masahiro Sato, Tohoku University; Makoto Yano, Kyoto University

The Macroeconomic Impact of Foreign Aid: A Stochastic Frontier Analysis
Satoshi Ohira*, Keio University; Tatsuma Wada, Keio University
Out-of-Sample Forecasting of Foreign Exchange Rates: The Band Spectral Regression

Tatsuma Wada*, Keio University

Park

and LASSO

July 2 @ 2:30 PM-4:15 PM

[239] CAPITAL FLOWS, INCOME, EXCHANGE RATES

Chair: Fabio Mariani, Universite Catholique de Louvain

Papers: Diversity, Networks, and the Economic Success of Migrants: Evidence from the Reclamation of the Pontine Marshes

Fabio Mariani*, Universite Catholique de Louvain; Frédéric Docquier, Luxembourg Institute of Socio-Economic Research (LISER); Martín Fernández-Sánchez, Luxembourg Institute of Socio-Economic Research (LISER)

The Mundell-Fleming Exchange-Rate Models: A Tribute to Robert Mundell Stafford Johnson*, Xavier University

The Effect of Foreign Capital Inflows on Economic Growth in Egypt Mohamed Abdelgany*, Beni-Suef University

Discussants: Stafford Johnson, Xavier University Mohamed Abdelgany, Beni-Suef University Fabio Mariani, Universite Catholique de Louvain

Galleria I

July 2 @ 2:30 PM-4:15 PM

[241] QUANTITATIVE MACROECONOMICS 2

Organizer and Chair: Selahattin Imrohoroglu, University of Southern California

Papers: The Joint Determination of Health and Human Capital

Neha Bairoliya*, University of Southern California; Karen Kopecky, Federal

Reserve Bank of Atlanta; Kai Jackie Zhao, University of Connecticut

Welfare Programs and the Time Allocation, Savings, and Child Quality of Single-Mother Families

Zhixiu Yu*, University of Minnesota Twin Cities

Optimal Income Taxation of Singles and Couples

Egor Malkov*, University of Minnesota Twin Cities

Homeownership, Polarization, and Inequality

Andrii Parkhomenko*, University of Southern California

Galleria II

July 2 @ 2:30 PM-4:15 PM

[242] HOUSEHOLD RESPONSES TO THE U.S. SAFETY NET

Organizer and Chair: Ethan Krohn, U.S. Census Bureau

Papers: Bunching Together: The Role Demographic Similarities in the Spread of

Bunching in the EITC

Ethan Krohn*, U.S. Census Bureau

WIC Participant Responses to Vendor Disqualification

Charlotte Ambrozek*, UC Davis

Social Security and the Labor Supply of Older Workers: Evidence from Uber Joakim A. Weill*, University of California, Davis; Tim Beatty, University of California, Davis

Employment and Earnings Response to California's Young Child Tax Credit
Matthew Unrath*. U.S. Census Bureau

Discussants: Joakim A. Weill, University of California, Davis

Matthew Unrath, U.S. Census Bureau Ethan Krohn, U.S. Census Bureau Charlotte Ambrozek, UC Davis

Galleria III

July 2 @ 2:30 PM-4:15 PM

[243] EDUCATION ECONOMICS

Chair: Irma A. Arteaga, University of Missouri — Columbia

Papers: Federal Funding for English Language Learners: The Long-Term Effects
Irma A. Arteaga*, University of Missouri — Columbia; Ann Obadan, University of Missouri

The Role of Poverty Measurements in Achieving Educational Equity Through School Finance Reform

Lori L. Taylor*, Texas A&M University, College Station; Shawna Grosskopf, Oregon State University; Kathy Jean Hayes, Southern Methodist University; Laura Razzolini, University of Alabama, Tuscaloosa

The New Mexico Legislative Lottery Scholarship, Policy Change, and Student

Achievement at the University of New Mexico

Katherine Gutiérrez*, University of New Mexico

Discussants: Lori L. Taylor, Texas A&M University, College Station

Katherine Gutiérrez, University of New Mexico

Irma A. Arteaga, University of Missouri — Columbia

Pavilion Ballroom West

[244] INNOVATION AND GREEN DEVELOPMENT

Organizers: Genfu Feng, Xi'an Jiaotong University; Chun-Ping Chang, Shih Chien

University at Kaohsiung

Chair: Haijie Wang, Zhengzhou University

Papers: The Impact of Extreme Climate on Energy Efficiency

Tang Kai*, Zhengzhou University; Haijie Wang, Zhengzhou University

Promoting Renewable Energy Innovation with Green Finance: An Empirical

Investigation Based on Global Panel Data

Mingbo Zheng*, Chang'an University; Genfu Feng, Xi'an Jiaotong University; Han Long, School of Economics and Finance, Xi'an Jiaotong University

The Impact of Digital Tranformation on ESG

Mei-Qi Zheng*, Zhengzhou University; Quan-Jing Wang, Zhengzhou University; Haijie Wang, Zhengzhou University

The Nexus Between Monetary Policy, Innovation Efficiency, and Total Factor Productivity-Evidence from Global Panel Data

Haochang Yang Sr.*, Xi'an Jiaotong University; Chao-Wen Chang, National Cheng Kung University, Taiwan

Does Income Inequality Affect Green Innovation? A Non-linear Evidence

Xingyun Zou*, Changsha University of Science & Technology; Xin-Yu Peng, Changsha University of Science & Technology; Xin-Xin Zhao, Xi'an Jiaotong

University

Discussants: Mingbo Zheng, Chang'an University

Quan-Jing Wang, Zhengzhou University

Haochang Yang Sr., Xi'an Jiaotong University

Xingyun Zou, Changsha University of Science & Technology

Kai Tang, Zhengzhou University

Council Suite

July 2 @ 2:30 PM-4:15 PM

[245] CRYPTO CURRENCY AND SOCIAL MEDIA

Chair: Nathalie Janson, NEOMA Business School
Papers: The Question of the Value of Bitcoin
Nathalie Janson*, NEOMA Business School

The Time Distribution of Global Search Interest in Bitcoin

Lei Zhu*, West Chester University; Wei Du, West Chester University of

Pennsylvania; Z. Tingting Jia,

A Perverse Consequence of Deplatforming

Danny Jacob Klinenberg*, University of California, Santa Barbara

Discussants: Lei Zhu, West Chester University

Danny Jacob Klinenberg, University of California, Santa Barbara

Nathalie Janson, NEOMA Business School

Directors Suite

July 2 @ 2:30 PM-4:15 PM

Contemporary Economic Policy

[247] APPLIED RESEARCH ON ENVIRONMENT ISSUES

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong

University of Science and Technology

Chair: Artatrana Ratha, St. Cloud State University

Papers: Border Carbon Adjustments: Should Production or Consumption of

Greenhouse Gases be Taxed?

William John Martin*, International Food Policy Research Institute

Trade Openness, FDI and Electricity Consumption Impact on Nigerian Economy
Kafilah Gold*, University of Malaya, Malaysia; Hammed Yusuf, University of ilorin
Sustainable Economic Growth and Environmental Regulation: Evidence from China
City Data

Jack W. Hou*, California State University, Long Beach, and Huazhong University of Science and Technology; Jin Sun, Central University of Finance and Economics, China; Ran Ding, Central University of Finance and Economics, China

Discussants: Kafilah Gold, University of Malaya, Malaysia

Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Artatrana Ratha, St. Cloud State University

Studio Suite July 2 @ 2:30 PM-4:15 PM

[248] WEATHER AND THE ENVIRONMENT

Chair: Ranjan Shrestha, College of William & Mary

Papers: Assessing Progress Towards the UN Sustainable Development Goals in a Small City

Md Abul Dewan*, Thompson Rivers University, Canada

Weather Shocks and Economic Well-Being in Indonesia

Ranjan Shrestha*, College of William & Mary; Pasita Chaijaroen, Vidyasirimedhi Institute of Science and Technology; Elan Satriawan, Universitas Gadjah Mada; Sudarno Sumarto, National Team for the Acceleration of Poverty Reduction (TNP2K)

Extreme Weather Events Impact Risk Tolerance and Patience

Daniel LaFave*, Colby College; Paula Jaramillo, Colby College; Lindsey K. Novak, Reed College

Discussants: Ranjan Shrestha, College of William & Mary

Daniel LaFave, Colby College

Md Abul Dewan, Thompson Rivers University, Canada

Virtual (see online program for link)

July 2 @ 2:30 PM-4:15 PM

Contemporary Economic Policy

[249] ECONOMICS OF CHINA: GROWTH, ENVIRONMENT, AND EMPLOYMENT

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Linda Glawe, University of Hagen (FernUniversität in Hagen)

Papers: Nonlinearities in the Institutions-Growth Relationship in a Dynamic Panel

Data Framework: Evidence from China's Provinces

Linda Glawe*, University of Hagen (FernUniversität in Hagen)

The Unintended Impact of Fiscal Hierarchy Reforms on Local Air Quality: Evidence from China

Yongli Chen*, University of California, Riverside

Household Member's Death and the Operation of Self-Employment in the State-Owned Enterprises (SOEs) Restructuring period in China

Bei Luo*, United International College; Terence Tai-leung Chong, Chinese

University of Hong Kong
Exchange Rate Effects on China's Exports: Product Sophistication and Exchange Rate

Exchange Rate Effects on China's Exports: Product Sophistication and Exchange Rate Elasticity

Nimesh Salike*, Xi'an Jiaotong-Liverpool University; Chen Chen, Xi'an Jiaotong Liverpool University; Willem H. Thorbecke, Research Institute of Economy, Trade, and Industry, Japan

Discussants: Yongli Chen, University of California, Riverside

Bei Luo, United International College

Nimesh Salike, Xi'an Jiaotong-Liverpool University

Linda Glawe, University of Hagen (FernUniversität in Hagen)

Virtual (see online program for link)

July 2 @ 2:30 PM-4:15 PM

Allied Societies: EHA & Clio

[250] TOPICS IN ECONOMIC HISTORY

Organizer and Chair: Michael J. Haupert, University of Wisconsin — La Crosse **Papers:** When Nation Building Goes South: Draft Evasion, Government Repression,

and the Origins of the Sicilian Mafia

Gianni Marciante*, University of Warwick

World Population Growth, 1960-2030

Enriqueta Camps*, Barcelona GSE; Stanley Louis Engerman, University of Rochester

Financial Deregulation, Monetary Tightening, Transnational Capital Flows: The United States and the Origins of Neoliberal Financial Policies

Simone Selva*, University of Naples L'Orientale

Discussants: Enriqueta Camps, Universitat Pompeu Fabra

Simone Selva, University of Naples L'Orientale

Virtual (see online program for link)

July 2 @ 2:30 PM-4:15 PM

[251] EMPLOYMENT, EMISSION, AND WELFARE

Chair: Hoyoung Yoo, University of Wisconsin-Madison

Papers: Estimating the Distribution of the Employment Effects of Hurricanes Daniel Schwam*, RAND Corporation; Jessie Coe, RAND Corporation

Commuting and Job Satisfaction: focused on Employed College Graduates
Eunmo Yang*, Sungkyunkwan University; Hojoong Bae, Korean Women's
Development Institute

Carbon Tax or Emission Trading Scheme: Which is Better to Reduce Carbon Emission? Hyesu Im*, Sungkyunkwan University; Young-Han Kim, Sungkyunkwan University Move in and Get Paid? The Welfare Implications of Remote Worker Relocation Program

Hoyoung Yoo*, University of Wisconsin-Madison **Discussants:** Eunmo Yang, Sungkyunkwan University Hyesu Im, Sungkyunkwan University Hoyoung Yoo, University of Wisconsin-Madison Daniel Schwam, RAND Corporation

Virtual (see online program for link)

July 2 @ 2:30 PM-4:15 PM

[252.5] BANKRUPTCIES, DEBT COVENANTS, CURRENCIES, AND ENTREPRENEURIAL CHALLENGES

Organizer and Chair: Kashi Nath Tiwari, KNT's Academic Financial Research
Papers: Predicting COVID-19 Related Corporate Bankruptcies Prior to the Pandemic
David H. Lindsay*, California State University, Stanislaus; Annhenrie Campbell,
California State University, Stanislaus; Kim B. Tan, California State University,
Stanislaus; Gokce A. Soydemir, California State University, Stanislaus
Labor Unions and Debt Covenant Violations

Yili Lian*, California State University, Stanislaus; Guangzi Li, Chinese Academy of Social Sciences; Yi Zhang, Southwestern University of Finance and Economics

Multi-echelon Integrated Inventory Model with Fuzzy Demand under Permissible Delay in Payment

Xiaozhou Zhu*, California State University, Stanislaus; Xun Xu, California State University, Stanislaus; Chieh Lee, National Sun Yat-Sen University, Taiwan; Shih-Chieh Lai, National Taiwan Ocean University; Ming-Feng Yang, National Taiwan University of Science and Technology

Unregulated Electronic Medium of Exchange Without a Store of Value Kashi Nath Tiwari, KNT's Academic Financial Research

Kashi Nath Tiwari*, KNT's Academic Financial Research

Do SEC Filings Reveal Nothing for a Challenger Entrepreneur?

Kashi Nath Tiwari*, KNT's Academic Financial Research

Discussants: Yili Lian, California State University, Stanislaus

Kashi Nath Tiwari, KNT's Academic Financial Research

David H. Lindsay, California State University, Stanislaus

Annhenrie Campbell, California State University, Stanislaus

Pavilion Foyer

July 2 @ 4:15 PM-4:30 PM

REFRESHMENT BREAK

Pavilion Ballroom West

July 2 @ 4:15 PM-5:30 PM

INNOVATION AND GREEN DEVELOPMENT RECEPTION

Come enjoy a drink and hors d'oeuvres and hear about the new publication "Innovation and Green Development."

Virtual (see online program for link)

July 2 @ 4:30 PM-6:15 PM

[253] MONETARY POLICY TRANSMISSION

Chair: Liang Wang, University of Hawai'i at Manoa

Papers: Identification of Monetary Policy Shocks: Has the Fed Responded to House Prices?

Dongho Choo*, Texas A&M University, College Station

Credit Condition, Inflation and Unemployment

Liang Wang*, University of Hawai'i at Manoa

Monetary Policy and the Dynamics of Wealth Inequality

Ethan Feilich*, University of California, Davis

Money Supply and Inflation After COVID-19

Orkideh Gharehgozli*, Montclair State University; Sunhyung Lee, Montclair State University

Discussants: Liang Wang, University of Hawai'i at Manoa

Ethan Feilich, University of California, Davis Orkideh Gharehgozli, Montclair State University

Dongho Choo, Texas A&M University, College Station

Virtual (see online program for link)

July 2 @ 4:30 PM-6:15 PM

[254] HEALTH ECONOMICS

Chair: Divya Balasubramaniam, Saint Joseph's University, Pennsylvania

Papers: The Effect of Sex Composition and Birth Order on Malnutrition among Young Children in India

Divya Balasubramaniam*, Saint Joseph's University, Pennsylvania

The Effect of Recreational Marijuana Laws on Opioid and Benzodiazepine Treatment Admissions

Christopher A. Ambrose*, Tulane University

The Effect of Change in Subjective Mortality Due to COVID-19 on Saving in Japan Tomoko Kinugasa*, Kobe University; Kohei Masumoto, Kobe University; Koji Yasuda, Aomori Public University; Kazufumi Yugami, Kobe University; Shigeyuki Hamori, Kobe University

Early Childhood Human Capital Formation at Scale

Saravana Ravindran*, National University of Singapore; Johannes Bos, American Institutes for Research; Akib Khan, Uppsala University; Abu Shonchoy, Florida International University

Discussants: Christopher A. Ambrose, Tulane University

Tomoko Kinugasa, Kobe University

Saravana Ravindran, National University of Singapore

Divya Balasubramaniam, Saint Joseph's University, Pennsylvania

Virtual (see online program for link)

July 2 @ 4:30 PM-6:15 PM

[255] POLICY, UNCERTAINTY AND EMPLOYMENT

Chair: Bishwa Koirala, University of North Carolina at Pembroke

Papers: Does Economic Policy Uncertainty Affect the Emission of CO₂ in G7 Countries?

Bishwa Koirala*, University of North Carolina at Pembroke

Insights into EU Energy Poverty

John Polimeni*, Albany College of Pharmacy and Health Sciences; Mihaela Simionescu, Institute for Economic Forecasting-NIER, Romanian Academy; Ralucaloana lorgulescu, Institute for Economic Forecasting-NIER, Romanian Academy Environmental Policy in Vertical Markets with Multi-Product Firms: Emission Taxes vs. Absolute Standards

Manaf Sellak*, Washburn University; Yang-Ming Chang, Kansas State University Discussants: John Polimeni, Albany College of Pharmacy and Health Sciences Manaf Sellak, Washburn University
Bishwa Koirala, University of North Carolina at Pembroke

July 2 @ 4:30 PM-6:15 PM

Virtual (see online program for link) [256] PRICES, WEALTH, AND DECISION-MAKING

Chair: Atsushi Miyake, Kobe Gakuin University

Papers: Does the 15% pledge help minority owned suppliers?

Eric Schmidbauer*, University of Central Florida; Axel Stock, University of Central Florida

Structural Change and Evolution of Top Wealth: The American Forbes 400 list, 1990-

Atsushi Miyake*, Kobe Gakuin University; Yasuyuki Osumi, University of Hyogo Do Peer Preferences Matter in School Choice Market Design? Theory and Evidence Bobak Pakzad-Hurson*, Brown University; Natalie Cox, Princeton University; Ricardo Fonseca, Brown University

Discussants: Atsushi Miyake, Kobe Gakuin University

Bobak Pakzad-Hurson, Brown University

Eric Schmidbauer, University of Central Florida

Virtual (see online program for link)

July 2 @ 4:30 PM-6:15 PM

[257] ISSUES IN FINANCE AND ESTIMATION

Chair: Sihong Xie, Seattle University

Papers: Estimation of a Regression Jump with Additional Covariates in a

Nonparametric Additive Model
Sihong Xie*, Seattle University

Risk Spillover from International Financial Markets and China's Macro-Economy: A MIDAS-CoVaR-OR Model

Xiaojing Cai*, Okayama University

Expectations Formation and Boom-Bust Cycles in Mortgage Lending

Karen Smith*, Brandeis University

Discussants: Xiaojing Cai, Okayama University

Karen Smith, Brandeis University Sihong Xie, Seattle University

PRIVATE TOUR AND RECEPTION — Pittock Mansion July 2 @ 5:30 PM—8:00 PM Advance ticket purchase required. Tickets and other information included in registration packets. Buses begin loading at 5:30 pm.

Atrium Foyer July 3 @ 7:30 AM-12:00 PM

ON-SITE REGISTRATION

Pavilion Foyer July 3 @ 7:30 AM-8:15 AM

MORNING COFFEE AND PASTRIES

Atrium Ballroom July 3 @ 7:30 AM-12:00 PM

WEAI LOUNGE

Broadway I July 3 @ 8:15 AM-10:00 AM

[258] EXPERIMENTS, BELIEFS, AND MODELS

Chair: Alex W Roomets, Franklin and Marshall College

Papers: Models of Optimal Contract in Lending

Fathali Firoozi*, University of Texas at San Antonio; Donald Lien, University of Texas at San Antonio

Antisocial Leadership in a Multi-Sender Ultimatum Game

Alex W Roomets*, Franklin and Marshall College; Julian Romero, University of Arizona

Donations and Expectations

Luis Avalos Trujillo*, University of California, Davis; Anujit Chakraborty, University of California, Davis

A Generalization of Stochastic Calculus

David Harris*, David Harris, Ph.D.

Discussants: Alex W Roomets, Franklin and Marshall College

Luis Avalos Trujillo, University of California, Davis

David Harris, David Harris, Ph.D.

Fathali Firoozi, University of Texas at San Antonio

Broadway II July 3 @ 8:15 AM-10:00 AM

[259] THE INTERWAR AMERICAN ECONOMY

Organizers: Nicolas L. Ziebarth, Auburn University; Mario Crucini, Purdue University

Chair: Nicolas L. Ziebarth, Auburn University **Papers:** *Branch Banking and Local Shocks*

Sarah Quincy*, Vanderbilt University; Chenzi Xu, Stanford University

A Century of Municipal Bond Financing

Gustavo Cortes*, University of Florida; Klenio de Souza Barbosa, SKEMA Business

School; Igor Cunha, University of Kentucky

Currency Wars and the Trade Costs of Monetary Disunion

Kris J. Mitchener*, Santa Clara University

Recessions, Constraints, and Public Education: Impact of the Great Depression on the High School Movement

Pawel Janas*, Northwestern University

Discussants: Mathieu Pedemonte, Federal Reserve Bank of Cleveland

Pawel Janas, Northwestern University Mario Crucini, Purdue University Nicolas L. Ziebarth, Auburn University

Broadway IV

July 3 @ 8:15 AM-10:00 AM

[261] HOUSEHOLD BEHAVIOR

Chair: Steven F Koch, University of Pretoria

Papers: Using Basic Needs Security to Re-examine Household Equivalence Estimates
Steven F Koch*, University of Pretoria

A Model of the Effects of Gender Neutral Tenure Clock Stopping Policies on the Publication Strategies of Junior Faculty

Martin Farnham*, University of Victoria; Elisabeth Gugl, University of Victoria Baby Bonds, Universal Basic Income, and Public Opinion

David Vera*, California State University, Fresno; Kevin Capehart, California State University, Fresno; Annabella Espana-Najera, California State University, Fresno

Discussants: Martin Farnham, University of Victoria David Vera, California State University, Fresno Steven F Koch, University of Pretoria

Park

July 3 @ 8:15 AM-10:00 AM

[262] ECONOMIC GROWTH AND PRODUCTIVITY

Chair: Sheena L. Murray, University of Tennessee at Chattanooga

Papers: A Decomposition of the Relationship between Internet Access and Employment Outcomes

Sheena L. Murray*, University of Tennessee at Chattanooga Workforce Aging, Firm Dynamics and Productivity Growth

Ying Zhou*, City University of Hong Kong; Qi Li, Penn State University

Remittances, Fiscal Policy and the Financial Resource Curse Emmanuel Lartey*, California State University, Fullerton

Discussants: Ying Zhou, City University of Hong Kong Emmanuel Lartey, California State University, Fullerton Sheena L. Murray, University of Tennessee at Chattanooga

Galleria I

July 3 @ 8:15 AM-10:00 AM

[263] BUSINESS CYCLE

Chair: Irina Panovska, University of Texas at Dallas

Papers: Excessive Firm Turnover in the Shadow of Unemployment

Yurim Lee*, Central Washington University

Business Cycle Synchronization and Asymmetry in the European Union

Irina Panovska*, University of Texas at Dallas; Vladimir Arcabic, University of Zagreb, Faculty of Economics and Business; Josip Tica, University of Zagreb

A Basic New Keynesian Model of Output Hysteresis Goro Komatsu*, Josai International University

Discussants: Irina Panovska, University of Texas at Dallas

Goro Komatsu, Josai International University
Yurim Lee, Central Washington University

Galleria II

[264] FINANCIAL ISSUES IN VARIOUS MARKETS

Chair: Laura A. Lamb, Thompson Rivers University Papers: Exploring the Dichotomy of Payday Loan Clients

Laura A. Lamb*, Thompson Rivers University

Redrawing of a Housing Market: Insurance Payouts and Housing Market Recovery in the Wake of the Christchurch Earthquake of 2011

Dag Einar Sommervoll*, Norwegian University of Life Sciences; Cuong Nguyen, Reserve Bank of New Zealand; Ilan Noy, Victoria University of Wellington; Fang Yao, Central Bank of Ireland

Expecting the Unexpected? Tests of Informed Trading Using a Refined Measure of Likelihood

Robert Loveland*, California State University, East Bay; Scott Fung, California State University, East Bay

Discussants: Dag Einar Sommervoll, Norwegian University of Life Sciences Robert Loveland, California State University, East Bay Laura A. Lamb, Thompson Rivers University

Forum Suite

July 3 @ 8:15 AM-10:00 AM

[266] INTERNATIONAL FACTOR MOVEMENTS AND INTERNATIONAL BUSINESS

Chair: Pascal L. Ghazalian, University of Lethbridge

Papers: The Impacts of FDI Inflows on Corruption: Evidence from Cross-Country Panel Data

Bon-Won Gu*, KAIST (Korea Advanced Institute of Science and Technology) The Effects of FDI Inflows on Female Employment Rates: A Dynamic Panel Analysis Pascal L. Ghazalian*, University of Lethbridge

Who's financing the SDGs: Private Equity Investments in Sub-Saharan Africa Michael W Nicholson*, U.S. Agency for International Development; David Kritzberg, Appian Data Services; Louise Fox, The Brookings Institution Strategic Potential of R&D-Intensive FDI Subsidy: Host Government's Endogenous Policy Choice

Dapeng Cai*, Nanzan University; Yingzi Long, Nanzan University

Discussants: Pascal L. Ghazalian, University of Lethbridge

Michael W Nicholson, U.S. Agency for International Development

Dapeng Cai, Nanzan University

Bon-Won Gu, KAIST (Korea Advanced Institute of Science and Technology)

Council Suite

July 3 @ 8:15 AM-10:00 AM

[267] HEALTH ECONOMICS - SUPPLY

Chair: Anna Chorniy, Princeton University

Papers: Physician-Induced Demand for Inpatient Services: Evidence from China

Yanling Qi*, California State University, Long Beach

Productivity Returns to Human Capital: Evidence from Substituting Nurse **Practitioners for Physicians**

Yiqun Chen*, University of Illinois at Chicago; David C. Chan, Stanford University Postpartum Surgical Sterilization Access and Subsequent Health Outcomes

Jessica Nicole Monnet*, Agency for Healthcare Research and Quality; Giacomo Meille, Agency for Healthcare Research and Quality

Young versus Old-for-Grade Children: Causes and Consequences of ADHD Diagnosis and Treatment

Anna Chorniy*, Princeton University

Discussants: Yiqun Chen, University of Illinois at Chicago Jessica Nicole Monnet, Agency for Healthcare Research and Quality Anna Chorniy, Princeton University Yanling Qi, California State University, Long Beach

Directors Suite

July 3 @ 8:15 AM-10:00 AM

[268] HOUSING AND POLICY IMPACTS

Chair: Miroslav Gabrovski, University of Hawai'i at Manoa **Papers:** Efficiency in the Housing Market with Search Frictions

Miroslav Gabrovski*, University of Hawai'i at Manoa; Victor Ortego-Marti,

University of California, Riverside

A Road to Hell is Paved with Good Intentions: An Empirical Investigation of a Macroeconomic Impact of Mortgage Loans using Panel VAR Case of Australia Oleg Ivanets*, Concordia University; Yiwen Yang, Soochow University, Taiwan The Intercity Impacts of Work-from-Home in a Spatial Hedonic Model with Remote and Non-Remote Workers

Sayantani Sayantani*, University of California, Irvine

Discussants: Oleg Ivanets, Concordia University Sayantani Sayantani, University of California, Irvine Miroslav Gabrovski, University of Hawai'i at Manoa

Studio Suite

July 3 @ 8:15 AM-10:00 AM

[269] EDUCATION AND INCOME

Chair: William Marquis, Providence College

Papers: Does Education Attainments Influence Income Inequality in a Country? Evidence from Sri Lanka

Darshana Udayanganie*, Kalamazoo College; Tyler Jett, Kalamazoo College Does the test-based retention policy exacerbate or mitigate racial and ethnic inequality?

Jiee Zhong*, Texas A&M University, College Station

The Long-Term Effects of Private School Education on Earnings and Mobility William Marquis*, Providence College; Fang Dong, Providence College

Discussants: Jiee Zhong, Texas A&M University, College Station

William Marquis, Providence College Darshana Udayanganie, Kalamazoo College

Galleria III

July 3 @ 8:15 AM-10:00 AM

[270] POLICY, INFORMATION AND PREFERENCES

Chair: Joni S. J. Charles, Texas State University

Papers: Automatic Travel Destination Recommendation System: Digitizing

Destination Attributes and Matching Personal Preferences

Yoshiaki Shimazaki*, Akita Prefectural University; Keisuke Inakawa, Akita Prefectural University; Christian Crowley, U.S. Department of the Interior Information Sharing and Education as Social Capital in Groundwater Governance Joni S. J. Charles*, Texas State University

Bargaining in the Shadow of Western Water Law: Understanding Concessions, Tradeoffs, and Outcomes to as Irrigation Organizations Negotiate to Resolve Native American Water Rights

Leslie Sanchez*, Tufts University

Households' Choice of Cooking Fuels, Drinking Water, and Labor Time in Rural and Small Towns of Ethiopia

Lackson Daniel Mudenda*, Colorado State University, Fort Collins

Discussants: Joni S. J. Charles, Texas State University

Leslie Sanchez, Tufts University

Lackson Daniel Mudenda, Colorado State University, Fort Collins

Yoshiaki Shimazaki, Akita Prefectural University

Pavilion Fover

July 3 @ 10:00 AM-10:15 AM

REFRESHMENT BREAK

Broadway I

July 3 @ 10:15 AM-12:00 PM

[271] HIGH-FREQUENCY AND LONG HORIZON ECONOMETRICS

Chair: Asad Dossani, Colorado State University, Fort Collins

Papers: Novel Modelling Strategies for High-frequency Stock Trading Data

Xuekui Zhang*, University of Victoria; Yuying Huang, University of Victoria; Ke Xu,

University of Victoria; Li Xing, University of Saskatchewan

Inference in Direct Multi-Step and Long Horizon Forecasting Regressions

Asad Dossani*, Colorado State University, Fort Collins

Measuring and Forecasting Stock Market Volatilities with High-Frequency Data

Minh T. Vo*, Metropolitan State University, Minneapolis

Discussants: Asad Dossani, Colorado State University, Fort Collins

Minh T. Vo, Metropolitan State University, Minneapolis

Xuekui Zhang, University of Victoria

Broadway III

July 3 @ 10:15 AM-12:00 PM

[273] ECONOMIC GROWTH AND DEVELOPMENT

Chair: Oluwole Owoye, Western Connecticut State University

Papers: Democratic Public Governance and Economic Growth in Latin American

Countries

Oluwole Owoye*, Western Connecticut State University; Olugbenga A.

Onafowora, Susquehanna University

Dynamics, Stability, and Openness in an Endogenous Growth Model with Firm Heterogeneity

Hideaki Uchida*, Mie University

Group Loans and Financial Performance of Microfinance Institutions

Shakil Quayes*, University of Massachusetts Lowell

Discussants: Hideaki Uchida, Mie University

Shakil Quayes, University of Massachusetts Lowell

Oluwole Owoye, Western Connecticut State University

Broadway IV

July 3 @ 10:15 AM-12:00 PM

[274] WEALTH, FERTILITY AND MARRIAGE

Chair: Shasha Wang, University of Pennsylvania

Papers: Understanding the Female Thinness Myth: Marriage and Employment

Shasha Wang*, University of Pennsylvania

The Long-Run Effects of Federal Student Loans on Fertility and Social Mobility

Yue Hua*, University of Minnesota Twin Cities

Disparities in Access to Reproductive Health Care Appointments Among White, Black, Hispanic, and Formerly Incarcerated Women

Brigham Walker*, Tulane University; Janna M. Wisniewski, Tulane University; Rajiv

Sharma, Portland State University; Sarah E. Tinkler, Portland State University

Discussants: Shasha Wang, University of Pennsylvania

Yue Hua, University of Minnesota Twin Cities

Brigham Walker, Tulane University

Park

[275] INFORMATION AND EXPECTATIONS

Chair: Michael E. Dowell, California State University, Sacramento Papers: Informational Content of Disaggregated GDP Revisions

Tyler C. Schipper*, University of St. Thomas; Adam Check, University of St. Thomas Endogenous Liquidity and Volatility

Lu Wang*, University of California, Irvine; Guillaume Rocheteau, University of California, Irvine

Do Households Respond to Macroeconomic Information?

Aditi Singh*, Brown University; Anushka Mitra, University of Texas at Austin

Discussants: Lu Wang, University of California, Irvine

Aditi Singh, Brown University

Tyler C. Schipper, University of St. Thomas

Michael E. Dowell, California State University, Sacramento

Galleria I

July 3 @ 10:15 AM-12:00 PM

[276] MONETARY POLICY - SHAPE EXPECTATIONS

Chair: Gabriela Best, California State University, Fullerton

Papers: A Markov-Switching Approach to Understanding the Determinants of Fed Policy

Gabriela Best*, California State University, Fullerton; Joonyoung Hur, Sogang University

State-Dependent Central Bank Communication with Heterogeneous Beliefs Sylverie Herbert*, Banque de France

Better On Average? Average Inflation Targeting and Unconventional Monetary Policy James Dean*, West Virginia University

Fisher vs Keynes: The Study of the Effect of Interest Rate Hike on Inflation Using a Structural Bayesian Vector Autoregressive Model with Doubtful Identifying Assumptions

Marieh Azizirad*, Simon Fraser University

Discussants: Sylverie Herbert, Banque de France

James Dean, West Virginia University

Gabriela Best, California State University, Fullerton

Broadway II

July 3 @ 10:15 AM-12:00 PM

[278] TOPICS IN INTERNATIONAL TRADE

Chair: Jason A. Query, Western Washington University

Papers: Immigration and U.S. State Trade

Jason A. Query*, Western Washington University; Darius D. Martin, Western

Washington University; Jon Thompson, Willamette University The Effect of Trade Policy Uncertainty on International Prices

Nimrod David Lehrer*, University of Wisconsin — Madison

ICT Adoption in Small- and Medium-Sized Firms and Participations in Global Value Chains in Developing Economies

Jieun Chang*, Southwestern Oklahoma State University

Discussants: Nimrod David Lehrer, University of Wisconsin — Madison

Jieun Chang, Southwestern Oklahoma State University

Jason A. Query, Western Washington University

[279] GRAVITY MODEL OF INTERNATIONAL TRADE

Chair: Leonie L. Stone, State University of New York, Geneseo

Papers: Categorised Internet Search and Sectoral Trade: A Case Study of The Motion Picture Industry

Sunny Shin*, Macquarie University; Jordi McKenzie, Macquarie University; Paul Crosby, Macquarie University

Revisiting McCallum Post-NAFTA and Pre-USMCA: The Border Effect Lives!

Leonie L. Stone*, State University of New York, Geneseo; David Terner, Indiana University Bloomington

Is the Spatial Distance still Important in International Trade?

Sung Hee Jun*, Suncheon National University

Preferential Trade Agreements and Beyond Welfare Gains: Heterogeneous Trade Effects by Export Product Type

Juyoung Cheong*, Kyung Hee University

Discussants: Leonie L. Stone, State University of New York, Geneseo

Sung Hee Jun, Suncheon National University

Juyoung Cheong, Kyung Hee University Sunny Shin, Macquarie University

Council Suite

July 3 @ 10:15 AM-12:00 PM

[280] HEALTH ECONOMICS - POLICY

Chair: Raisa Sara, Sam Houston State University

Papers: Did PrEP Reduce HIV Infections? Endogenous Take-up and Efficacy

Nir Eilam*, University of North Carolina Greensboro; David Beheshti, University of Texas at San Antonio

The Impact of COVID-19 Pandemic on Alcohol and Tobacco Consumption: Evidence from Peru

Raisa Sara*, Sam Houston State University

Effect of Medicaid Expansion on Improving Dental Care Outcomes

Simon Condliffe*, West Chester University; Charles R. Link, University of

Delaware; Yifan Zhu, University of Delaware

Has the Edward Byrne Memorial Federal Grants Program Reduced U.S Drug Overdose Mortality Rates?

Babasoji Oyemakinde*, University of Memphis; Jamein P. Cunningham, Cornell University; Robynn Cox, University of Southern California; Albert Okunade, University of Memphis

Discussants: Raisa Sara, Sam Houston State University

Simon Condliffe, West Chester University

Babasoji Oyemakinde, University of Memphis Nir Eilam, University of North Carolina Greensboro

Studio Suite

July 3 @ 10:15 AM-12:00 PM

[282] EDUCATION AND LABOR MARKET

Chair: Aashish Mehta, University of California, Santa Barbara

Papers: Manager Education and Firm Productivity: Evidence from Brazil

Eduardo de Souza*, Insper Institute of Education and Research; Marcelo dos Santos, Insper Institute of Education and Research; Vitor Augusto Teixeira Fancio, Insper Institute of Education and Research

Does Educational Pedigree Matter in the External CEO Hiring Process?

Satish Thosar, University of Redlands; Sanjiv Jaggia*, California Polytechnic State University, San Luis Obispo

Labor Market Returns to Adult Literacy and Numeracy Skills: A Focus on Migrant Assimilation Over the Lifecycle

Christopher P. Erwin*, Auckland University of Technology; Lisa Meehan, Auckland University of Technology; Marco Paccagnella, Organisation for Economic Cooperation and Development; Gail A. Pacheco, Auckland University of Technology; Stephen Reder, Portland State University

Major Restrictions and Student Stratification

Aashish Mehta*, University of California, Santa Barbara; Zachary Bleemer, Harvard University

Discussants: Sanjiv Jaggia, California Polytechnic State University, San Luis Obispo Christopher P. Erwin, Auckland University of Technology Aashish Mehta, University of California, Santa Barbara Eduardo de Souza, Insper Institute of Education and Research

Galleria III

July 3 @ 10:15 AM-12:00 PM

[283] ENTRY, PRICES AND EMISSIONS TRADING

Chair: Bahram Adrangi, University of Portland **Papers:** *Entry under Placement Uncertainty*

Rajesh Singh*, Iowa State University; Sunanda Roy, Iowa State University; Quinn Weninger, Iowa State University

U.S. Diesel Fuel Price Volatility and Economic uncertainty

Bahram Adrangi*, University of Portland

Location Specific Learning Effects and Climate Resiliency: Lessons Learned from Coastal Areas of Bangladesh

Sakib Mahmud*, University of Wisconsin — Superior; A.K. Enamul Haque, East West University

Market Failure in Derivatives Markets

Greg Arburn*, University of Findlay; Bailey Wilson, University of Findlay

Discussants: Bahram Adrangi, University of Portland Sakib Mahmud, University of Wisconsin — Superior Greg Arburn, University of Findlay

Rajesh Singh, Iowa State University

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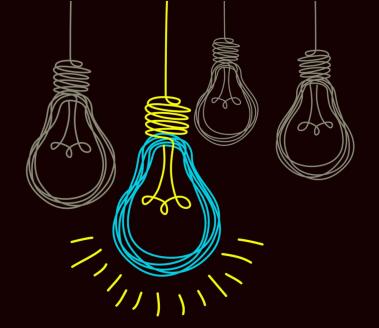
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LL	Hotel Offices
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