Western Economic Association International

93rd Annual Conference Program

June 26–30, 2018 • Sheraton Vancouver Wall Centre, B.C., Canada

[GSW1] Burrard 6/26/2018 8:30 AM–6:00 PM
Graduate Student Workshop Session
MACROECONOMICS, DEVELOPMENT & INTERNATIONAL FINANCE
Papers: Isha Agarwal*, Cornell University
The Bank Lending Channel and the Exchange Rate Disconnect
Alex Xi He*, Massachusetts Institute of Technology
Rent-Extracting Mergers
Jonathan G. Malacarne*, University of California, Davis
The Farmer and The Fates: Perceptions of Self-Efficacy, Learning and Investment in a Stochastic Production Process

[GSW2] Columbia 6/26/2018 8:30 AM–6:00 PM
Graduate Student Workshop Session
POLICY EFFECTIVENESS IN EDUCATION, ENERGY, ENVIRONMENT & DEVELOPMENT
Papers: Katy Bergstrom*, Stanford University
The Targeting Benefit of Conditional Cash Transfers
Matthew Butner*, University of Colorado Boulder
Gone with the Wind: Consumer Surplus from Renewable Generation
Jongwook Lee*, University of Minnesota Twin Cities
The Effect of Early Childhood Malnutrition on Human Capital Development in Ethiopia
Nicholas Wood*, University of Oregon
Cash for Clunkers: A Case Study of an Environmental Automobile Policy

[GSW3] Hudson 6/26/2018 8:30 AM–6:00 PM
Graduate Student Workshop Session
APPLIED MICRO ANALYSIS: LABOR, ENVIRONMENT & EDUCATION
Papers: Sarah H. Bana*, University of California, Santa Barbara
Identifying Vulnerable Displaced Workers: The Role of State-Level Occupation Conditions
Maulik Jagnani*, Cornell University
Sunset-Induced Reallocations of Time and Human Capital Production
Nicholas Wright*, Georgia State University
Need-Based Financing Policies, College Decision-Making and Labor Market Behavior
Karen J. Ye*, University of Chicago
Peer Effects in College Application Interventions

[GSW4] Vancouver 6/26/2018 8:30 AM–6:00 PM
Graduate Student Workshop Session
LABOR MARKET ISSUES & BEHAVIORAL ECONOMICS
Papers: Panka Bencsik*, University of Sussex
Stress and Behavioral Effects of Neighborhood Crime: Evidence from the UK
Chang Hyung Lee*, University of California, Santa Barbara
Minimum Wage Policy and Community College Enrollment Patterns
Ding Xuan Ng*, Johns Hopkins University
Technological Unemployment and Occupational Mobility
Siobhan O’Keefe*, University of California, Davis
Baby’s Gone: The Effects of Increased Sentencing Severity on Fertility and Family Formation

1 Gulf Islands C 6/26/2018 2:30 PM–4:15 PM
PROGRAM EVALUATION AND TREATMENT EFFECTS: APPLICATIONS AND METHODS
Organizer: Brigham R. Frandsen, Brigham Young University
Chair: Brigham R. Frandsen, Brigham Young University
Papers: Benjamin Hansen*, University of Oregon, NBER, and IZA
Peer Effects and the Speed of Learning in New Market Entrants: Evidence from the Green Rush in Washington State
Randall Lewis, Netflix, and Jeffrey Wong*, Netflix
Incrementality Bidding and Attribution
Kareem Haggag, Carnegie Mellon University, Richard W. Patterson*, United States Military Academy, Nolan G. Pope, University of Chicago, and Aaron Feudo, United States Military Academy
 Attribution Bias in Major Decisions: Evidence from the United States Military Academy
Brigham R. Frandsen*, Brigham Young University and Lars J. Leffgren, Brigham Young University
Partial Identification of the Distribution of Treatment Effects with an Application to the Knowledge Is Power Program (KIPP)

3 Grand Ballroom C 6/26/2018 2:30 PM–4:15 PM
International Banking, Economics, and Finance Association
CRYPTOCURRENCY SESSION I: BITCOIN MARKETS, BEHAVIOR, AND ADOPTION
Organizer: Gina C. Pieters, Trinity University
Chair: Gina C. Pieters, Trinity University
Papers: Nicole Jonkers*, De Nederlandsche Bank
What Drives Bitcoin Adoption by retailers?
Gerald P. Dwyer Jr.*, Clemson University, Jeremy Choquette, Clemson University, and Kyle Richard, Clemson University
Bitcoin Exchanges
Gianna Figa Talamanca*, University of Perugia, and Alessandra Cretarola, University of Perugia
Bitcoin’s Rise and Fall and Market Exuberance
Discussants: Maarten van Oordt, Bank of Canada
Gina C. Pieters, Trinity University
Wilko Bolt, De Nederlandsche Bank

4 Grand Ballroom D 6/26/2018 2:30 PM–4:15 PM
International Banking, Economics, and Finance Association
MONETARY POLICY: IMPLEMENTATION AND TRANSMISSION
Organizer: Michael Koetter, Halle Institute for Economic Research, Germany
Chair: Eric Fischer, Federal Reserve Bank of San Francisco
Papers: Anthony Murphy*, Federal Reserve Bank of Dallas
The Death of the Phillips Curve
Enchuan Shao*, University of Saskatchewan, and Kwabena Bediako, University of Alberta
The Impact of Return on Collateral in a Channel System
Eric Fischer*, Federal Reserve Bank of San Francisco  
U.S. Monetary Expectations and Emerging Market Debt Flows  

Discussants: Enrique Martinez-Garcia, Federal Reserve Bank of Dallas  
Anthony Murphy, Federal Reserve Bank of Dallas  
Michael Connolly, Boston College

INTERNATIONAL TRADE POLICY AND TRADE NETWORKS  
Chair: Miguel D. Ramirez*, Trinity College, Connecticut  
Papers: Barbara Dluhosch*, Helmut Schmidt University  
Trade, Inequality, and Subjective Well-Being: Getting at the Roots of the Backlash Against Globalization  
Evren Ors*, HEC Paris, Banu Demir Pakel, Bilkent University, Beata S. Javorcik, University of Oxford, and Tomasz Michalski, HEC Paris  
Financial Constraints and the Propagation of Shocks in Production Networks  
Miguel D. Ramirez*, Trinity College, Connecticut  
Economic and Institutional Determinants of FDI in the Chilean Case: A Times-Series Analysis, 1960-2015  
Flavia Rovira*, Centro de Investigación Económica, and Marcel Vaillant, University of the Republic, Uruguay  
Preferential Trade Agreement Formation: Analysis of Determinants in a PTA Network with a Stochastic Actor Oriented Model  
Discussants: Evren Ors, HEC Paris  
Miguel D. Ramirez, Trinity College, Connecticut  
Flavia Rovira, Centro de Investigación Económica  
Barbara Dluhosch, Helmut Schmidt University

Contemporary Economic Policy Session  
INTERNATIONAL PAYMENTS AND BUSINESS CYCLES  
Organizer: Jack W. Hou, California State University, Long Beach  
Chair: Joshua Aizenman, University of Southern California  
Papers: Helen Huixian Zhang*, University of Auckland  
Can a Trade-Related International Payment System Prevent Speculative Currency Crises?  
Ping-Hung Chou*, Chien Hsin University of Science and Technology, and Jen-Jen Tseng, Chien Hsin University of Science and Technology  
International Linkage of Investment Cycles  
Jake Meyer*, California State University, Long Beach  
Checks and Imbalances: A Moderated Mediated Analysis of Banking Crises  
Ta-Sheng Chou*, Chung Yuan Christian University  
Bayesian Estimation of a Panel Probit Model with Heteroskedasticity of Unknown Form: Application to International Business Cycle Forecasting  
Discussants: Joshua Aizenman, University of Southern California  
Ganesh Viswanath Natraj, University of California, Berkeley  
Ta-Sheng Chou, Chung Yuan Christian University  
Xiancong Wu, Southwest University of Political Science & Law

ASSET PRICING AND RISK  
Chair: Yan Zhou, California State University, Sacramento  
Papers: Eunhee Lee*, Gyeongsang National University, Heejoon Han, Sungkyunkwan University, and Chang Sik Kim, Sungkyunkwan University  
A Triple Regime Stochastic Volatility Model with Threshold and Leverage Effects  
Ming-Chang Wang*, National Chung Cheng University, Taiwan  
Do Private Placements Have Active Media Management than Public Offerings? Evidence from Taiwan  
Chih-Chiang Wu*, Yuan Ze University, and Wei-Peng Chen, National Taipei University of Technology  
R&D Expenditures and Asymmetric Idiosyncratic Risk  
Yan Zhou*, California State University, Sacramento, and Cathy Hua, California State University, Sacramento  
Volatility Spillovers in Financial Assets and Determinants of Contagion: The Impact of Brexit  
Discussants: Ming-Chang Wang, National Chung Cheng University, Taiwan  
Chih-Chiang Wu, Yuan Ze University  
Yan Zhou, California State University, Sacramento  
Eunhee Lee, Gyeongsang National University

HEALTH ECONOMICS I  
Chair: Sarah E. Tinkler, Portland State University  
Papers: Yeon Choi*, Michigan State University  
The Effect of Broader Liver Sharing on Patient Outcomes: The Regression Discontinuity Approach  
Charles R. Link*, University of Delaware, and Simon Condliffe, West Chester University  
Access to Dental Care by Low Income Adults - The Role of State Medicaid Programs  
Sarah E. Tinkler*, Portland State University, Rajiv Sharma, Portland State University, Raven Susu-Mago, Portland State University, and Miron Stano, Oakland University  
Trends in Appointment Availability and Waits to Appointment for Medicaid Patients: 2013-2016  
Daehyun Kim*, University of Southern California  
Overconfidence Reduces Willingness to Accept Unpleasant Mental Health Information  
Discussants: Charles R. Link, University of Delaware  
Sarah E. Tinkler, Portland State University  
Daehyun Kim, University of Southern California  
Yeon Choi, Michigan State University

PERSONAL FINANCIAL RETURNS TO EDUCATION AT CALIFORNIA STATE UNIVERSITY IN THE LOS ANGELES REGION  
Organizer: Kenneth S. Chapman, California State University, Northridge  
Chair: Kenneth S. Chapman, California State University, Northridge  
Papers: Richard Moore*, California State University, Northridge, Kenneth S. Chapman, California State University, Northridge, Bettina Huber, California State University, Northridge, Catherine Hou, California State University, Northridge, and Raymundo Ruvalcava, California State University, Northridge  
The Effect of In-School Earnings on Time-To-Graduation and Post Education Earnings: Comprehensive Data on Student Earnings at Seven Los Angeles Area California State University Campuses
**Contemporary Economic Policy Session**

**LABOR MARKET AND WORK BENEFITS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Wendy A. Stock, Montana State University Bozeman

**Papers:**
- Jacob Cosman*, Johns Hopkins University
- Hae Yeun Park*, Zexuan Liu*, Tianjin University of Finance and Economics
- Ramon Caminal*, Institute of Economic Analysis
- Tohru Naito*, Doshisha University, and Akio Kawasami, Oita University
- Chia-Yu Liao*, Tatung University
- Hyunchul Kim*, Sungkyunkwan University, and Jungwon Yeo, Singapore Management University
- Chi-Chi Wang*, Tatung University
- En Bai, Tsinghua University, Qing Liu*, Tsinghua University
- Xinpeng Xu*, Hong Kong Polytechnic University
- Yiwen Yang, Soochow University
- Kenneth G. Stewart*, University of Victoria
- Laura A. Lamb*, Thompson Rivers University, and Belayet Hossain, Thompson Rivers University

**Research on the Main Economic Factors that Encouraging Chinese Workers to Delay Their Retirement**

**Discussions:** Li Hong Zhang, Shenzhen University

**Yu Luo**, Renmin University of China

**Why Do Financiers Earn More? Financialization of the Economy and Income Inequality in China since the Mid-1990’s**

**Discussions:** Li Hong Zhang, Shenzhen University

**Yu Luo**, Renmin University of China

Wendy A. Stock, Montana State University Bozeman


**MULTI-PRODUCT AND COMPETITION**

**Chair:** Tohru Naito, Doshisha University

**Papers:**
- Ramon Caminal*, Institute of Economic Analysis (CSIC)
  - Competition and Dynamic Product Diversity
- Hyunchul Kim*, Sungkyunkwan University, and Jungwon Yeo, Singapore Management University
  - Multiproduct Search and Retail Pricing: Some Empirical Results
- Chia-Chi Wang*, Tatung University
  - Environmental Corporate Social Responsibility and Multi-Product Competition
- Tohru Naito*, Doshisha University, and Akio Kawasaki, Oita University
  - Partial Privatization Under Asymmetric Multi-Market Competition
- Hyunchul Kim, Sungkyunkwan University, and Jungwon Yeo, Singapore Management University
  - Multiproduct Search and Retail Pricing: Some Empirical Results
- Chia-Chi Wang*, Tatung University
  - Environmental Corporate Social Responsibility and Multi-Product Competition
- Tohru Naito*, Doshisha University, and Akio Kawasaki, Oita University
  - Partial Privatization Under Asymmetric Multi-Market Competition
- Ramon Caminal, Institute of Economic Analysis (CSIC)

**Discussions:**


**MERGER AND MARKET CONCENTRATION**

**Chair:** Jacob Cosman, Johns Hopkins University

**Papers:**
- Jacob Cosman*, Johns Hopkins University, and Luis Quintero, Johns Hopkins University
  - Concentration and Market Cycles in the Production of New Housing
- Zexuan Liu*, Tianjin University of Finance and Economics
- Hae Yeun Park*, University of Southern California
  - The Price Effect of the Low-Cost Carriers’ Mergers
- Jacob Cosman, Johns Hopkins University

**Discussions:**


**MICROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT**

**Chair:** Laura A. Lamb, Thompson Rivers University

**Papers:**
- Wook Sohn*, The BOK Economic Research Institute, and Laila Ume, National University of Sciences and Technology
  - Impact of Microfinance on Poverty Alleviation: A Global Analysis
- Duncan G. Walker*, United States Military Academy
  - Winning Peace with Tactical Economics: Violence, Governance, and Military Development Aid in Afghanistan
- Laura A. Lamb*, Thompson Rivers University, and Belayet Hossain, Thompson Rivers University
  - Cultural Attenuation and Indigenous Wellbeing in Canada: The Urban-Rural Divide

**Discussions:**


**WORLD AND THE CHINESE ECONOMY**

**Organizer:** Qing Liu, Tsinghua University

**Chair:** Qing Liu, Tsinghua University

**Papers:**
- Daou Peng, Capital University of Economics and Business, and Kang Shi*, Chinese University of Hong Kong
  - Global Value Chains and International Business Cycle-movement: Does Distance Matter?
- Juanyi Jenny Xu*, Hong Kong University of Science and Technology
  - Policy Distortion and Resource Misallocation in China
- Chong-En Bai, Tsinghua University, Qing Liu*, Tsinghua University, and Wen Yao, Tsinghua University
  - Skill Premium and Preferential Policy: The Case of China

**Discussions:**

[14] Port Hardy  6/26/2018 2:30 PM–4:15 PM

**AGRICULTURE AND MARKET ANALYSIS**

**Chair:** Yiwen Yang, Soochow University

**Papers:**
- Kenneth G. Stewart*, University of Victoria
  - Suits’ Watermelon Model: The Missing Simultaneous Equations Empirical Application
- Xinpeng Xu*, Hong Kong Polytechnic University, and Yu Sheng, Peking University
  - The Productivity Impact of Climate Change: Evidence from Australia’s Millennium Drought
- Yiwen Yang*, Soochow University, and PingSun Leung, University of Hawaii at Manoa
  - Price Premium of Price Discount for Locally-Produced Food Products? A Temporal Analysis

**Discussions:**


**ECONOMICS OF CHINA: ECOLOGY AND ENVIRONMENTAL ISSUES**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Zhuo Qiao, University of Macau
Papers: Zhuo Qiao*, University of Macau, and Hao Chen, National Cheng Kung University, Taiwan
Convergence Analysis of Regional Ecological Efficiency in China
Fei Yu*, Asian Development Bank
How much is Improved Urban Environment Worth? A Hedonic Valuation in Urban China
Lu Liu*, Southwestern University of Finance and Economics, and Paul M. Jakus, Utah State University
Spatial Hedonic Study for Monopoly Supplied Urban Land via English Auction - Evidence from China
Discussants: Ying-Erh Chen, Tamkang University
Zhao Qiao, University of Macau
Fei Yu, Asian Development Bank

North American Association of Sports Economists
PERFORMANCE IN INDIVIDUAL SPORTS
Organizer: Jane E. Ruseski, West Virginia University
Chair: Ben Zamzow, University of Michigan, Ann Arbor
Papers: Mariya Burdina, University of Central Oklahoma, Daniel C. Hickman*, University of Idaho, Moscow, and Neil Metz, University of Central Oklahoma
The Impact of Fatherhood on Job Performance: Evidence from the PGA Tour
Samuel K. Allen*, Virginia Military Institute, and Julianne Treme, North Carolina State University
Do Professional Tennis Players Become More Efficient as They Age?
Christian Deutscher*, Bielefeld University, Sebastian Gehrmann, Bielefeld University, Marius Otting, Bielefeld University, Hendrik Scholten, Bielefeld University, and Sandra Schnemann, Bielefeld University
Performance Under Pressure in Professional Darts
Ben Zamzow*, University of Michigan, Ann Arbor
Competition between Teams & Individuals: Evidence from Championship Cross-Country Running
Discussants: Samuel K. Allen, Virginia Military Institute
Neil Metz, University of Central Oklahoma
Duane W. Rockerbie, University of Lethbridge
Christian Deutscher, Bielefeld University

Contemporary Economic Policy Session
MICROECONOMICS: THEORY AND APPLICATIONS
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Lu Liu, Southwestern University of Finance and Economics
Papers: Wing-Keung Wong*, Asia University, Xu Guo, Beijing Normal University, and Martin Egozcue, University of the Republic, Uruguay
Optimal Production Decision with Disappointment Aversion under Uncertainty
Ying-Erh Chen*, Tamkang University, Chi-ling Wang, Tamkang University, and Jerry Chen-Yu Miao, Tamkang University
Evaluating the Performance of Automobile Insurance Pricing Based on Vehicle Maintenance Records
Jack W. Hou*, California State University, Long Beach, and Iveta Paleckova, Silesian University in Opava
Static versus Dynamic Efficiency in the Banking Sector: Evidence from the Czech Republic and Slovakia
Discussants: Ping-Hung Chou, Chien Hsin University of Science and Technology
Lu Liu, Southwestern University of Finance and Economics
Helen Huixian Zhang, University of Auckland

Contemporary Economic Policy Session
SAVINGS AND GROWTH
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Jean-Claude Maswana, University of Tsukuba
Papers: Joshua Aizenman*, University of Southern California, Yin-Wong Cheung, University of California, Santa Cruz, and City University of Hong Kong, and Hiro Ito, Portland State University
The Interest Rate Effect on Private Saving: Alternative Perspectives
Jean-Claude Maswana*, University of Tsukuba
Technology Progress through New Products and Economic Growth in Africa
Michael Alexeev, Indiana University Bloomington, and Yao-Yu Chih*, Texas State University
Oil Price Shocks and Economic Growth in the US
Discussants: Jean-Claude Maswana, University of Tsukuba
Yao-Yu Chih, Texas State University
Jake Meyer, California State University, Long Beach

International Banking, Economics and Finance Association
CRYPTOCURRENCY SESSION II:
CRYPTOCURRENCY MARKETS, TECHNOLOGY, AND IMPLICATIONS
Organizer: Gina C. Pieters, Trinity University
Chair: Gina C. Pieters, Trinity University
Papers: Gina C. Pieters*, Trinity University
How Global is the Cryptocurrency Market?
Bilal Bagis*, Bingol University
Monetary Policy in the New Era: Negative Rates and Cryptocurrencies
Discussants: Nicole Jonkers, De Nederlandsche Bank
Gianna Figa Talamanca, University of Perugia

International Banking, Economics and Finance Association
MONETARY POLICY: UNCONVENTIONAL MONETARY POLICY, UNCERTAINTY AND SYSTEMIC RISK
Organizer: Michael Koetter, Halle Institute for Economic Research, Germany
Chair: Eric Fischer, Federal Reserve Bank of San Francisco
Papers: Ricardo Gimeno*, Banco de Espana, Oscar Arce, Banco de Espana, and Sergio Mayordomo, Banco de Espana
Making Room for the Needy: The Credit-Reallocation Effects of the ECB’s Corporate QE
Pavel Kapinos*, Federal Reserve Bank of Dallas
Monetary Policy News and Systemic Risk at the Zero Lower Bound
Enrique Martinez-Garcia*, Federal Reserve Bank of Dallas, and Rachel Doehr, Claremont McKenna College
Monetary Policy Uncertainty and Economic Fluctuations at the Zero Lower Bound

Discussants: Gustavo Suarez, Federal Reserve Board of Governors
Philipp Koenig, Deutsche Bundesbank
Pavel Kapinos, Federal Reserve Bank of Dallas


TRADE AND LABOR MARKETS

Chair: Sara Wong, Escuela Superior Politecnica del Litoral
Papers: Xue Bai*, Brock University, Arpita Chatterjee, University of New South Wales, Kala Krishna, Pennsylvania State University, University Park, NBER, and CESifo, and Hong Ma, Tsinghua University

Trade and Minimum Wages in General Equilibrium: Theory and Evidence
Hao-Chung Li*, National Chengchi University, Taiwan, and Pei-Chen Weng, National Chengchi University, Taiwan

The Effects of Global Competition from China on Taiwanese Labor Market
Sara Wong*, Escuela Superior Politecnica del Litoral

Real Exchange Rate and Manufacturing Industry Profitability and Employment in Ecuador
Minjung Kim*, Wonkwang University

Intra-firm Trade and Labor Demand
Discussants: Hao-Chung Li, National Chengchi University, Taiwan
Sara Wong, Escuela Superior Politecnica del Litoral
Minjung Kim, Wonkwang University
Xue Bai, Brock University


EDUCATION AND HEALTH IN DEVELOPING COUNTRIES

Organizer: Shaw Kat M. Hammoud, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences
Chair: Louis Jaeck, United Arab Emirates University
Papers: Bilal Khan*, University of International Business and Economics, China

Education-Occupation Mismatch in the Developing Countries
Sarmistha Pal*, University of Surrey, and Bibhas Saha, Durham University

Enhancing Excellence: Socially Motivated Private Schools of Nepal
Tushar Bharati, University of Southern California, and Dawoon Jung*, University of Southern California

How do Teachers Differ Across Countries and Across Times and Does it Matter?

Tushar Bharati*, University of Southern California

An Alternative Approach to Studying Parent-Child Interactions

Teresa Molina*, University of Hawaii at Manoa

Health-Seeking Amidst Violence: Evidence from the Philippines


INFORMATION AND FINANCIAL MARKETS

Chair: Ming-Chang Cheng, National Chung Cheng University, Taiwan
Papers: Lawrence J. White*, New York University

The Credit Rating Agencies and Their Role in the Financial System
Ming-Chang Cheng*, National Chung Cheng University, Taiwan, Kai Chen, State University of New York at Oneonta, Chien-Chi Lee, National Chung Cheng University, Taiwan, and Chih-Hsun Wu, National Chung Cheng University, Taiwan

Wealth Effects of Dividend Announcements on Bondholders - The Case of Taiwanese Bond Markets
Runjing Lu*, University of California, San Diego, and Siyu Chen, National University of Singapore

The Shine of Star: The Effect of Star Analyst Title on Market Reaction to Financial Analysts’ Stock Recommendations

Gordon Y. N. Tang*, Hong Kong Baptist University, Tina T. He, United International College, and Wilson X. B. Li, United International College

Foreign Investors Ownership and Stock Price Synchronicity of Chinese Listed Firms: Further Evidence
Discussants: Ming-Chang Cheng, National Chung Cheng University, Taiwan
Runjing Lu, University of California, San Diego
Gordon Y. N. Tang, Hong Kong Baptist University
Lawrence J. White, New York University


DYNAMIC MODELS IN LABOR ECONOMICS

Organizer: John C. Ham, New York University Abu Dhabi
Chair: John C. Ham, New York University Abu Dhabi
Papers: John C. Ham*, New York University Abu Dhabi

Dynamics in the Indonesian Labor Market
Bernd Fitzenberger*, Humboldt University, Berlin

The Effects of Training Incidence and Duration on Labor Market Transitions
Salvador Navarro*, Western University, Ontario

A Dynamic Model of Peer Effects and Skill Production
Alfonso Flores-Lagunes*, Syracuse University

Bounding Average and Quantile Effects of Training on Employment and Unemployment Durations under Selection, Censoring, and Noncompliance

[27] Gulf Islands B 6/26/2018 4:30 PM–6:15 PM

ECONOMICS OF CRIME

Organizer: Benjamin Hansen, University of Oregon, NBER, and IZA
Chair: Benjamin Hansen, University of Oregon, NBER, and IZA
Papers: Jillian B. Carr, Purdue University, and Analisa M. Packham*, Miami University, Ohio

Does Resource Scarcity Affect Domestic Violence?

Benjamin Hansen*, University of Oregon, NBER, and IZA, Keaton S. Miller, University of Oregon, and Caroline Weber, University of Oregon

The Grass is Greener on the Other Side: How Extensive is Interstate Diversion of Recreational Marijuana

Discussants: Kendall Houghton, University of Oregon
Anita Mukherjee, University of Wisconsin – Madison
Analisa M. Packham, Miami University, Ohio


BUSINESS ECONOMICS

Chair: Prudencia Uchiba, University of Douala
Papers: Audrey Q. Tran*, National Chung Cheng University, Taiwan, and Ming-Chang Cheng, National Chung Cheng University, Taiwan

Altering Entrepreneurship Research: The Entrepreneurial Transition from Young Startups to Established Companies

Prudencia Uchiba*, University of Douala

Analyzing Purchase Intentions of Counterfeit Luxury Brands: Consumers’ Attitudes toward Purchase Intentions of Counterfeit Luxury Footwear Brands in Cameroon

Discussants: Audrey Q. Tran, National Chung Cheng University, Taiwan

Prudencia Uchiba, University of Douala

[29] Parksville 6/26/2018 4:30 PM–6:15 PM

APPLICATION IN ECONOMIC DEVELOPMENT

Chair: Donggyun Shin, Victoria University of Wellington

Papers: William D. Ferguson*, Grinnell College

Collective Action, Political Settlements, and the Political Economy of Development

Lee-Jung Lu*, Tungnan University, and Wei-Neng Wang, Institute of Economics Academia Sinica

An Analysis of the Relationships between Corruption and Foreign Aid on Economic Growth

Luyen Nguyen*, New Mexico State University, and Christopher A. Erickson, New Mexico State University

Innovation and Development in the U.S. Empirical Test Using Vector Error Correction Model

Donggyun Shin*, Victoria University of Wellington, and Seonyoung Park, University of Delaware


Discussants: Lee-Jung Lu, Tungnan University

Luyen Nguyen, New Mexico State University

Seonyoung Park, University of Delaware

William D. Ferguson, Grinnell College


ENERGY AND ENVIRONMENTAL ECONOMICS

Chair: John McCollough, Lamar University

Papers: Pierre de Villiers*, Stellenbosch University

Environmental Education: Influencing Consumers Towards Sustainable Behaviour

Mahelet G. Fikru*, Missouri University of Science and Technology

Using the Toxic Release Inventory to Develop Environmental Performance Indicators

Yaping He*, Southeast University, China, Kangning Xu, Southeast University, China, and Pengfei Sheng, Henan University

The Effect of Urbanization on Energy Use in China

John McCollough*, Lamar University

As Nations Develop Then Which Consumers Become Throwaway Consumers First

Discussants: Mahelet G. Fikru, Missouri University of Science and Technology

Yaping He, Southeast University, China

John McCollough, Lamar University

Pierre de Villiers, Stellenbosch University


Transportation and Public Utilities Group

TRADE AND TRANSPORTATION I

Organizer: Wesley W. Wilson, University of Oregon

Chair: Laingo Randrianariso, University of British Columbia

Papers: Young-Tae Chang*, Inha University, Ahbyyun Jo, Inha University, and Kyoungsu Choi, Shandong Normal University

Port Efficiency and International Trade in China

William W. Wilson*, North Dakota State University, and Javier D. Ho, Panama Canal Authority

Panama Canal

Felix Friedt*, Macalester College

Trade, Infrastructure and Local Wages: Trade-induced Labor Market Spillovers Arising from Natural Disasters

Discussants: Toby Sytsma, University of Oregon

Laingo Randrianariso, University of British Columbia

Woan Foong Wong, University of Oregon


North American Association of Sports Economists

TOPICS IN SPORTS ECONOMICS: MLB AND THE NCAA

Organizer: Jane E. Ruseski, West Virginia University

Chair: Laura B. Beaudin, Bryant University

Papers: Roger D. Blair*, University of Florida, and Wenche Wang, University of Michigan, Ann Arbor

Rethinking MLB’s Antitrust Exemption

Rodney D. Fort*, University of Michigan, Ann Arbor

The Cost of Concessions to MLB Owners

Laura B. Beaudin*, Bryant University, Aziz N. Berdiev, Bryant University, and Timothy Coletta, Bryant University

Does Equity in Athletic Expenditure Impact Competitive Balance at the Conference Level? A Comparison of Men’s and Women’s Division 1 Basketball Outcomes

R. Todd Jewell*, Texas State University

Subsidizing Inefficiency: A College Sports Conundrum

Discussants: Rodney D. Fort, University of Michigan, Ann Arbor

R. Todd Jewell, Texas State University

Ben Zamzow, University of Michigan, Ann Arbor

Roger D. Blair, University of Florida


AEA Committee on the Status of Women in the Economics Profession

INTERNATIONAL MIGRATION AND IMMIGRATION POLICY I

Organizer: Catalina Amuedo-Dorantes, San Diego State University

Chair: Catalina Amuedo-Dorantes, San Diego State University

Papers: Neil M. Bennett*, University of California, Irvine

Migration in Response to Long-run Weather Variation

Emily Conover, Hamilton College, Melanie Khamis, Wesleyan University, and IZA, and Sarah Pearlman*, Vassar College

Reversed Migration Trends and Local Labor Markets: Evidence from Mexico

Kusum Mundra*, Rutgers University, and IZA

Economic Assimilation of Indian Immigrants in the U.S.: The Role of the H-1B Visa Program

Catalina Amuedo-Dorantes, San Diego State University, and Francisa Antman*, University of Colorado Boulder

Immigration Raids and Worker Productivity

Discussants: Lucas van der Velde, GRAPE, and Warsaw School of Economics

Shikha Silwal, Washington and Lee University

Monica Garcia-Perez, St. Cloud State University

Melissa Knox, University of Washington Seattle
Pavilion Ballroom C 6/27/2018 7:30 AM–8:10 AM

CSWEP/CSMGEP HOSPITALITY BREAKFAST
All are welcome to join us for conversation while enjoying a light continental breakfast.

[34] Beluga 6/27/2018 8:15 AM–10:00 AM

Contemporary Economic Policy Session

APPLIED MICRO I
Organizer: Jack W. Hou, California State University, Long Beach
Chair: James R. Barth, Auburn University, and Milken Institute
Papers: Manojit Chattopadhyay*, Indian Institute of Management Raipur
  A Two Stage Approach for Identifying Profitable Target Customers
Yinan Ni*, Auburn University, and James R. Barth, Auburn University, and Milken Institute
  Dynamic Capital Structures of Nations
Mengqi Niu*, Jinan University
  Capacity Utilization and Misallocation
Discussants: Yinan Ni, Auburn University
Mengqi Niu, Jinan University
Manojit Chattopadhyay, Indian Institute of Management Raipur

[35] Port McNeill 6/27/2018 8:15 AM–10:00 AM

Defense Economics Session

DECIDING THE DEMAND FOR DEFENSE PERSONNEL: WHAT'S THE OPTIMAL FORCE MIX?
Chair: David S. C. Chu, Institute for Defense Analyses
Papers: David R. Graham*, Institute for Defense Analyses
  Total Force Mix, The Ongoing Challenge
Stanley A. Horowitz*, Institute for Defense Analyses
  Alternative Career Paths for Helicopter Pilots
Sarah Burns, Institute for Defense Analyses, John E. Whitley, Institute for Defense Analyses, and James Bishop*, Institute for Defense Analyses
  Medical Reservists and Medical Readiness
Discussants: Jeffrey P. Angers, Office of the Assistant Secretary of the Army
Jeffrey D. Goldstein, Office of Management and Budget

[36] Parksville 6/27/2018 8:15 AM–10:00 AM

PRODUCTION AND FIRM BEHAVIOR
Chair: Xuejuan Su, University of Alberta
Papers: Ming-Yuan Chen, National Central University, Taiwan, and Chun Lin Kao*, National Central University, Taiwan
  Employee Downsizing, Financial Constraints, and Production Efficiency of Firms
Jannett Highfill*, Bradley University, and Michael McAsey, Bradley University
  A Simple Theory Comparing Firm-Level Development from Research in an Intra-Industry Trade Context
Xuejuan Su*, University of Alberta, and Tilman Klumpp, University of Alberta
  Public Private Competition
Nikhil Vellodi*, New York University

Consumer Reviews and Firm Dynamics
Discussants: Jannett Highfill, Bradley University
Xuejuan Su, University of Alberta
Nikhil Vellodi, New York University
Ming-Yuan Chen, National Central University, Taiwan

[37] Junior Ballroom A 6/27/2018 8:15 AM–10:00 AM

FINANCIAL CRISSES AND MACROECONOMIC FLUCTUATIONS
Chair: Peter M. Summers, High Point University
Papers: Ronel Elul*, Federal Reserve Bank of Philadelphia, Boragan Aruoba, University of Maryland, College Park, and Sebnem Kalemli-Ozcan, University of Maryland, College Park
How Big is the Wealth Effect? House Prices and Household Consumption During the Great Recession
Christos Shampanatis*, Wilfrid Laurier University
  Austerity Measures: Do They Avert Solvency Crises?
Peter M. Summers*, High Point University
  Do Credit Booms Predict Financial Crises? Evidence from a Partial Linear Model
Discussants: Christos Shampanatis, Wilfrid Laurier University
ByungWoo Kim, Korea National University of Transportation
Ronel Elul, Federal Reserve Bank of Philadelphia

[38] Gulf Islands B 6/27/2018 8:15 AM–10:00 AM

MACROECONOMIC ACTIVITY AND FINANCIAL MARKETS
Chair: Kristin A. Van Gaasbeck, California State University, Sacramento
Papers: Atsushi Miyake*, Kobe Gakuin University, and Kazunobu Muro, Meiji Gakuin University
  Credit Market Imperfection and Goods Market Deregulation
Peter D. Jonson*, University of Melbourne, and Clifford R. Wymer, Sapienza University of Rome
  A Macro-Economic Policy Model of the United Kingdom 1855-2014 with Investment, Share Prices and Animal Spirits
Kristin A. Van Gaasbeck*, California State University, Sacramento, and Taylor Paige Marchelle, California State University, Sacramento
  The Effects of Political Stability in Local Currency Bond Markets
Discussants: Atsushi Miyake, Kobe Gakuin University
Peter D. Jonson, University of Melbourne
Kristin A. Van Gaasbeck, California State University, Sacramento


International Banking, Economics and Finance Association

MONETARY POLICY: MONETARY POLICY AND BANK LENDING
Organizer: Michael Koetter, Halle Institute for Economic Research, Germany
Chair: Miguel Garcia-Posada, Banco de Espana
Papers: Gustavo Suarez*, Federal Reserve Board of Governors, Giovanni Dell’Ariccia, International Monetary Fund, and CEPR, and Luc Laeven, European Central Bank
  Monetary Policy and Bank Lending Terms: Evidence from a Survey of U.S. Loans
Judit Temesvary*, Federal Reserve Board of Governors, and Horacio Sapriza, Federal Reserve Board of Governors
  Monetary Transmission and Economic Conditions: How Does the Strength of the Bank Credit Channel Depend on Real Economic Activity?
Miguel Garcia-Posada*, Banco de Espana, Oscar Arce, Banco de Espana, Sergio Mayordomo, Banco de Espana, and Steven Ongena, University of Zurich, Swiss Finance Institute, and CEPR

Discussants: Jana Ohls, Deutsche Bundesbank
Matias Osandson Busch, Halle Institute for Economic Research, Germany
Elis Naiborhu, Bank of Indonesia, and University of Warwick

[40] Finback  6/27/2018 8:15 AM–10:00 AM
Contemporary Economic Policy Session
TRADE POLICY AND TRADE BARRIERS
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Stephen V. Marks, Pomona College
Papers: Stephen V. Marks*, Pomona College
Trade Policy Strategy in Indonesia
Wei-Chih Chen*, National Chung Cheng University, Taiwan
The Impacts of Technical Barriers to Trade on Firms’ Extensive and Intensive Margins of Exports
Shi Young Lee*, Chung-Ang University
Does the Linder Hypothesis Hold for Service Trade? Some Policy Implications for Service Trade Liberalization
Discussants: Wei-Chih Chen, National Chung Cheng University, Taiwan
Shi Young Lee, Chung-Ang University
Stephen V. Marks, Pomona College

[41] Junior Ballroom D  6/27/2018 8:15 AM–10:00 AM
INTERNATIONAL FINANCE AND ECONOMIC GROWTH
Chair: Kelfala M. Kallon, University of Northern Colorado
Papers: Kelfala M. Kallon*, University of Northern Colorado
The Long Run Comparative Impact of Foreign Aid, TDL, and Foreign Debt on Economic Growth: Evidence from the Economic Commission of West African States (ECOWAS)
Filippo Rebessi*, California State University, East Bay, and David Perez-Reyna, Universidad de Los Andes, Colombia
Devaluations and Growth: The Role of Financial Development
Kamal Upadhyaya*, University of New Haven, Hem C. Basnet, Methodist University, and Ficawoyi Donou-Adonsou, John Carroll University
Remittances, Inflation and Exchange Rate: Evidence from South Asia
Discussants: Filippo Rebessi, California State University, East Bay
Kamal Upadhyaya, University of New Haven
Kelfala M. Kallon, University of Northern Colorado

International Banking, Economics and Finance Association
CORPORATE FINANCE: CORPORATE GOVERNANCE
Organizer: Michael Koetter, Halle Institute for Economic Research, Germany
Chair: Maarten van Oordt, Bank of Canada
Papers: Natalya Martynova*, Deutsche Bundesbank, Enrico Perotti, University of Amsterdam, and Javier Suarez, CEMFI
Bank Capital Forbearance
Maarten van Oordt*, Bank of Canada
Credit Risk Transfer and Bank Insolvency Risk
Discussants: Sebastian Garnreiter, Deutsche Bundesbank

[43] Port Hardy  6/27/2018 8:15 AM–10:00 AM
GOVERNMENT SPENDING
Chair: Janet Dzator, University of Newcastle
Papers: Christopher Biolsi*, Western Kentucky University, and H. Youn Kim, Western Kentucky University
Analyzing State Government Spending: Balanced-Budget Rules or Forward-Looking Decisions?
Christine A. Clarke*, University of the West Indies at Mona
Small States and Governance: The Case of Central Banking in the Post-Crisis World
Janet Dzator*, University of Newcastle, Eugenia Amporfu, Kwame Nkrumah University of Science and Technology, and Michael Dzator, Central Queensland University
Kuniyoshi Saito*, Meiji Gakuin University
A Quantitative Analysis of Lighthouse Provision
Discussants: Christine A. Clarke, University of the West Indies at Mona
Janet Dzator, University of Newcastle
Kuniyoshi Saito, Meiji Gakuin University
Christopher Biolsi, Western Kentucky University

[44] Gulf Islands D  6/27/2018 8:15 AM–10:00 AM
HEALTH CARE AND HOSPITALS
Chair: David T. Mitchell, University of Central Arkansas
Papers: Jinhyung Lee*, Sungkyunkwan University, and Byung In Lim, Chungbuk National University
Liquidity Constraints in Hospital Capital Investments
Gregory G. Lubiani*, Texas A&M University – Commerce
Factor Input Utilization in the Delivery of Long-Term Health Care
Bidisha Mandal, Washington State University Pullman, and Kara Grant*, Washington State University Pullman
Emergency Department versus Primary Care Utilization: A Tradeoff between Time Cost and Market
David T. Mitchell*, University of Central Arkansas, Danny Hughes, Georgia Institute of Technology, and Darwyn Deyo, San Jose State University
Just What the Doctor Ordered: Tort Reforms and Hospital Imaging Utilization
Discussants: Gregory G. Lubiani, Texas A&M University – Commerce
Kara Grant, Washington State University Pullman
David T. Mitchell, University of Central Arkansas
Jinhyung Lee, Sungkyunkwan University

[45] Gulf Islands C  6/27/2018 8:15 AM–10:00 AM
ECONOMICS OF EDUCATION
Chair: Robert Rosenman, Washington State University Pullman
Papers: Briana M. Ballis*, University of California, Davis
How Does Special Education Access Impact Short and Long Run Student Outcomes?
Ciprian Domnisoru*, Carnegie Mellon University
Heterogeneity across Families in the Impact of Compulsory Schooling Laws
Robert Rosenman*, Washington State University Pullman, and Matthew R. Birch, Washington State University Pullman
How Much Does Merit Aid Actually Matter? Revisiting Merit Aid and College Enrollment When Some Students Come Anyway
Revised 7/17/2018                               Page 9 of 59
Junior Ballroom D 6/27/2018 10:15 AM–12:00 PM
CONTEMPORARY ECONOMIC ISSUES
Organizer: Chong-Uk Kim, Sonoma State University
Chair: Chong-Uk Kim, Sonoma State University
Papers: Sangwon Park, Hankuk University of Foreign Studies, and Chong-Uk Kim*, Sonoma State University
Determination of Minimum Wage: Are Minimum Wages Exogenous?
Gieyoung Lim*, Hankuk University of Foreign Studies, and Chong-Uk Kim, Sonoma State University
Minimum Wage and Labor Mobility: An Empirical Study on Labor in California
Hosin Song, Ewha Womans University, and Byung-Hill Jun*, Hankuk University of Foreign Studies
A Complete Consistent Test for Mass Points When There are Unknown Number of Mass Points
Heechul Min*, Hankuk University of Foreign Studies
Vertical Integration and Multi-Plant Operation: Evidence from Korea’s Concrete Industry
Discussants: to be announced

[56] Pavilion Ballroom D 6/27/2018 10:15 AM–12:00 PM
IMPROVING MEASUREMENT FOR PRODUCTIVITY ANALYSIS
Organizer: Erwin Diewert, University of British Columbia
Chair: Erwin Diewert, University of British Columbia
Papers: Kimberly D. Zieschang*, University of Queensland
Measuring Financial Services
Dennis Fixler*, Bureau of Economic Analysis, and Kimberly D. Zieschang, University of Queensland
Productivity of Financial Services Providers
Erwin Diewert, University of British Columbia, Kevin J. Fox*, University of New South Wales, and Paul Schreyer, OECD
The Digital Economy, New Products and Consumer Welfare
Discussants: Erwin Diewert, University of British Columbia
Kevin J. Fox, University of New South Wales
Dennis Fixler, Bureau of Economic Analysis

[57] Port McNeill 6/27/2018 10:15 AM–12:00 PM
Defense Economics Session
WOMEN, GENDER, IDENTITY, AND THE FORCE OF THE FUTURE
Organizer: Jomana Amara, Naval Postgraduate School
Chair: Jomana Amara, Naval Postgraduate School
Papers: Marigee Bacolod*, Naval Postgraduate School, and Chad Seagren, Naval Postgraduate School
Women Marines: Is 10% the “Right” Number?
Jennifer A. Heissel*, Naval Postgraduate School, Marigee Bacolod, Naval Postgraduate School, and Ryan Sullivan, Naval Postgraduate School
Mothers in the Military: The Effect of DoD Maternity Policy on Retention and Birth Outcomes
Discussants: Garrett Summers, Office of the Secretary of Defense
Athin Basuchoudhary, Virginia Military Institute

[58] Junior Ballroom A 6/27/2018 10:15 AM–12:00 PM
MODELING, MEASURING, AND EVALUATING ECONOMIC OUTCOMES IN THE PHILIPPINES
Organizer: Lawrence B. Dacuyucy, De La Salle University
Chair: Lawrence B. Dacuyucy, De La Salle University
Papers: Myrna S. Austria, De La Salle University, and Jesson Pagaduan*, De La Salle University
Assessing the Impact of the Philippine Sin Tax Reform Law on the Demand for Cigarettes
Lawrence B. Dacuyucy*, De La Salle University, Dickson Lim, De La Salle University, and Mariel Monica Sauler, De La Salle University
On Implementation Delays, Marginal Costs and Price Dynamics: A Theoretical Note with Implications for the Philippines
Dickson Lim*, De La Salle University
The Role of Fiscal Policy in a Disaster-Prone Economy
Discussants: Lawrence B. Dacuyucy, De La Salle University
Jesson Pagaduan, De La Salle University
Lawrence B. Dacuyucy, De La Salle University

[59] Beluga 6/27/2018 10:15 AM–12:00 PM
Contemporary Economic Policy Session
ISSUES IN FINANCIAL MARKETS
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Cesar M. Rodriguez, Portland State University

Papers: Burak Dolar*, Western Washington University


Ganesh Viswanath Natraj*, University of California, Berkeley

Negative Interest Rates, Quantitative Easing and the Forex Swap Market: Evidence from Order Flow

Makram El-Shagi*, Henan University

When Does Monetary Measurement Matter (Most)?

Discussants: Olena Ogrokhina, Lafayette College

Burak Dolar, Western Washington University

HaiYue Liu, Sichuan University

Yuliyan Mitkov*, University of Bonn, and Todd Keister, Rutgers University

Bailouts, Bail-in and Banking Crises

Matias Ossandon Busch*, Halle Institute for Economic Research, Germany, Chris Becker, Halle Institute for Economic Research, Germany, and Lena Tonzer, Halle Institute for Economic Research, Germany

Macroprudential Policy and Intra-Group Dynamics: The Effects of Reserve Requirements in Brazil

Discussants: Matias Ossandon Busch, Halle Institute for Economic Research, Germany

Razvan Vlahu, De Nederlandsche Bank

Radomir Todorov, Bank of Canada

[60] Orca 6/27/2018 10:15 AM–12:00 PM

Contemporary Economic Policy Session

INTERNATIONAL MONEY AND FINANCE I

Organizer: Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

Chair: Levan Efremidze, Pepperdine University

Papers: Kenneth S. Kim*, California State University, Fullerton

Korean Exchange Rate Policy

Alice Y. Ouyang*, Central University of Finance and Economics, China

Capital Flows and Macropudential Policies

Shan Xue*, Claremont Graduate University

Monetary Policy in Hong Kong: How much Scope is there for Independence

Discussants: Zhijun F. Gao, Claremont Graduate University

Eric J. Pentecost, Loughborough University

Alice Y. Ouyang, Central University of Finance and Economics, China

[61] Finback 6/27/2018 10:15 AM–12:00 PM

Contemporary Economic Policy Session

ECONOMICS OF CHINA: FINANCIAL MARKETS AND EXPORT ZONES

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Jack W. Hou, California State University, Long Beach

Papers: Xiao-rong Du*, Sichuan University, and Ying Jiang, Sichuan University

The Influence of Sudden Stops of Two Direction Cross-Border Capital Flows on Economic Growth of China

HaiYue Liu*, Sichuan University, Yi Xian Li, Jinan University, Rui Yang, Shanghai University of Finance and Economics, and Xiao Ping Li, Sichuan University

How Do Chinese Firms Perform Before and After Cross-Border Merger and Acquisitions?

Wei Tian, University of International Business and Economics, China, and Miaojie Yu*, Peking University

Outward FDI and RMB Appreciation: Evidence from Chinese Firms

Discussants: HaiYue Liu, Sichuan University

Dahai Fu, Central University of Finance and Economics, China

Xiao-rong Du, Sichuan University

Papers: Abhimanyu Gupta, University of Essex

Corporate Finance: CEO Characteristics, Incentives and Compensation

Organizer: Michael Koetter, Halle Institute for Economic Research, Germany

Chair: Abhimanyu Gupta, University of Essex


Bank Executives’ Outside Directorships and Career Outcomes

Nam Nguyen*, University of Quebec, Montreal, Steven Freund, University of Massachusetts, Lowell, Tunde Kovacs, University of Massachusetts, Lowell, and Hieu Phan, University of Massachusetts, Lowell

Midair Refueling for Sensation Seeking? Pilot CEOs and Corporate Debt Contracting

Discussants: Frank Zhichuan Li, University of Western Ontario

Abhimanyu Gupta, University of Essex

[64] Gulf Islands D 6/27/2018 10:15 AM–12:00 PM

HEALTH ECONOMICS AND DEVELOPING COUNTRIES

Chair: Pallavi Panda, State University of New York, Genesee

Papers: Mitzie Irene Conchada*, De La Salle University, and Marites Tiongco, De La Salle University

Building a Progressive Home through Mother and Child Program in the Philippines

Deborah DeGraff*, Bowdoin College, Susan W. Parker, University of Maryland, College Park, Rebeca Wong, University of Texas Medical Branch, and Karina Orozco-Rocha, Consultant

Health Shocks to the Aging and Economic Well-Being: Evidence from a Developing Country

Gordon C. McCord*, University of California, San Diego, Prabhat Barnwal, Michigan State University, Aaditya Dar, George Washington University, Jan von der Goltz, World Bank, Ram Fishman, Tel Aviv University, and Nathan Mueller, Harvard University

Modern Crop Variety Diffusion and Infant Mortality in the Developing World, 1961-2000
Pallavi Panda*, State University of New York, Geneseo  
Does Trade Reduce Infant Mortality? Evidence from Sub-Saharan Africa

**Discussants:** Deborah DeGraff, Bowdoin College  
Gordon C. McCord, University of California, San Diego  
Pallavi Panda, State University of New York, Geneseo  
Mitzie Irene Conchada, De La Salle University

[65] Gulf Islands C  6/27/2018 10:15 AM–12:00 PM  
**WELFARE, UNEMPLOYMENT, AND POVERTY**

**Chair:** Javier Bronfman, Universidad Adolfo Ibáñez  
**Papers:** Mehtabul Azam*, Oklahoma State University  
Are Urban-Rural Welfare Differences Growing in India?  
Javier Bronfman*, Universidad Adolfo Ibáñez, and Javiara Monreal, Universidad Adolfo Ibáñez  
Vulnerability to Poverty in a Time of Crisis  
Koyin Chang*, Ming Chuan University, and Yung-Hsiang Ying, National Taiwan Normal University  
Mandatory-Based Welfare Policies and the Labor Market - A Revisit  
Andreas Knabe*, Otto von Guericke University, and Thii Truong An Hoang, Otto von Guericke University  
Time-Use, Unemployment, and Well-Being: An Empirical Analysis Using British Time-Use Data

**Discussants:** Javier Bronfman, Universidad Adolfo Ibáñez  
Koyin Chang, Ming Chuan University  
Andreas Knabe, Otto von Guericke University  
Mehtabul Azam, Oklahoma State University

**AEA Committee on the Status of Women in the Economics Profession**  
**INTERNATIONAL MIGRATION AND IMMIGRATION POLICY II**

**Organizer:** Catalina Amuedo-Dorantes, San Diego State University  
**Chair:** Catalina Amuedo-Dorantes, San Diego State University  
**Papers:** Melissa Knox*, University of Washington Seattle, and Jaime Lara, Autonomous University of San Luis Potosí  
Social Protection, Risk and Mexico's Return Migration  
Joanna Tyrowicz, University of Warsaw, and Lucas van der Velde*, GRAPE, and Warsaw School of Economics  
International Migration and Linguistic Gender Marking  
Shikha Silwal*, Washington and Lee University  
Clientelism and Remittance in Developing Countries

**Discussants:** Catalina Amuedo-Dorantes, San Diego State University  
Sarah Pearlman, Vassar College  
Sandra Orozco-Aleman, Mississippi State University  
Kusum Mundra, Rutgers University, and IZA

[67] Port Hardy  6/27/2018 10:15 AM–12:00 PM  
**LABOR SUPPLY**

**Chair:** Yuet Yee Wong, Binghamton University SUNY  
**Papers:** Wolfgang Dauth, University of Wuerzburg, Sebastian Findeisen*, University of Mannheim, and Jens Suedekum, Dusseldorf Institute for Competition Economics  
Adjusting to Globalization in Germany  
Barry T. Hirsch*, Georgia State University, and Bo Liu, Southern New Hampshire University  
Does Winter Weather Decrease Work?

[68] Port Alberni  6/27/2018 10:15 AM–12:00 PM  
**DISCRIMINATION IN LABOR MARKETS**

**Chair:** Edward J. Timmons, Saint Francis University  
**Papers:** Maria Casanova Rivas*, California State University, Fullerton  
Revisiting the Hump-Shaped Profile  
Eneli Kindsiko*, University of Tartu  
The Illusion of the Universal Academic Career: What Does the Data Show about the Actual Pattern of the PhDs Labor Market Movement  
Yusuke Jinnai*, International University of Japan  
Do Job Applicants also Discriminate Potential Employers? Evidence from the World’s Largest Online Labor Market  
Edward J. Timmons*, Saint Francis University, and Robert J. Thornton, Lehigh University  
Here, There, and Back Again: The Licensing, De-Licensing, and Re-Licensing of Barbers in Alabama

**Discussants:** Eneli Kindsiko, University of Tartu  
Yusuke Jinnai, International University of Japan  
Maria Casanova Rivas, California State University, Fullerton

[69] Pavilion Ballroom C  6/27/2018 10:15 AM–12:00 PM  
**ECONOMIC GROWTH AND PRODUCTIVITY**

**Chair:** Hideaki Uchida, Mie University  
**Papers:** Shyam Gouri Suresh*, Davidson College, and Dylan Fitz, Lawrence University  
Poverty Traps Across Levels of Aggregation  
Johan Rewilak*, Aston University, Panicos Demetriades, University of Leicester, and Peter L. Rousseau, Vanderbilt University  
Finance, Growth and Fragility  
Sam Hak Kan Tang*, University of Western Australia, Patrick Jeefree, University of Western Australia, and Bei Li, University of Western Australia  
National Leaders, Democratic Institutions and Economic Growth: A New Examination  
Hideaki Uchida*, Mie University  
Globalization and Productivity Growth with Heterogeneous Firms

**Discussants:** Johan Rewilak, Aston University  
Sam Hak Kan Tang, University of Western Australia  
Hideaki Uchida, Mie University  
Shyam Gouri Suresh, Davidson College

[70] Junior Ballroom C  6/27/2018 10:15 AM–12:00 PM  
**Middle East Economic Association**  
**ENERGY CONSUMPTION, RISK, AND ECONOMIC GROWTH**

**Organizer:** Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences
Chair: Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School
Papers: Md. Al Mamun, La Trobe University, Kazi Sohag, Universiti Teknologi Mara, Muhammad Shahbaz, Montpellier Business School, and Shawkat M. Hammoudeh*, Drexel University, and Montpellier Business School
Financial Markets, Innovations and Cleaner Energy
Production in OECD Countries
Fateh Belaid*, Centre Scientifique et Technique du Batiment, and Adel Ben Youssef, University of Nice Sophia-Antipolis
Untangling Factors Shaping Residential Energy Consumption Patterns in France: Evidence from Quantile Regression
Ahmed A. Khalifa*, Qatar University, and Michael Price, University of Alabama, Tuscaloosa
Electricity Demand in Qatar: A Field Experiment
Discussants: from above participants

[71] Gulf Islands A 6/27/2018 10:15 AM–12:00 PM Transportation and Public Utilities Group
ELECTRICITY AND ENERGY CHOICES
Organizer: Wesley W. Wilson, University of Oregon
Chair: Adrienne Ohler, Illinois State University
Papers: Adrienne Ohler*, Illinois State University, and Yeande Marques, Illinois State University
The Impact of Income on Household Electricity Consumption: A Study of Income Elasticities Using Categorical Data
Noha A. Razek*, University of Alberta
Economic Cycles and the Responsiveness of Natural Gas Demand in China’s Residential Sector
Curtis Dlouhy*, University of Oregon
Re-igniting the Coal Mining Industry: Is It Possible or Are We Just Blowing Smoke?
Jung S. You*, California State University, East Bay, and Minsoo Jeong, Yonsei University
The Economic Impact of Nuclear Power Plant Shutdowns
Discussants: Noha A. Razek, University of Alberta
Curtis Dlouhy, University of Oregon
Jung S. You, California State University, East Bay
Adrienne Ohler, Illinois State University

Junior Ballroom B 6/27/2018 10:30 AM–12:00 PM NAASE JOURNAL OF SPORTS ECONOMICS EDITORIAL BOARD MEETING (BY INVITATION ONLY)

Junior Ballroom B 6/27/2018 12:15 PM–1:15 PM NAASE EXECUTIVE COMMITTEE MEETING (BY INVITATION ONLY)

Chair: Erik D. Craft, University of Richmond
Papers: James Horsten*, Northwestern University
Teaching Microeconomics with Live Cooking Demonstrations
Susan A. Jacobson*, Regis University
Re-Imagining Econ. 101: Indigenous, Buddhist, Jesuit, Secular Education
Michael Luzius*, American Intercontinental University
Teaching Principles Using an Adaptive Learning Platform
Erik D. Craft*, University of Richmond, and Maia Linask, University of Richmond
Learning Effects of the Flipped Classroom in a Principles of Microeconomics Course
Discussants: from above participants

CRISIS AND CONUNDRUMS IN ECONOMIC HISTORY
Organizer: Michael J. Haupert, University of Wisconsin – La Crosse
Chair: Michael McAvoy, SUNY Oneonta
Papers: Donna Feir, University of Victoria, Rob Gillezeau, University of Victoria, and Maggie Jones*, Queen’s University, Ontario
Historical Treaty-Making and Long-Term Economic Prosperity of Indigenous Peoples
Benoit M. Papillon*, University of Quebec, Trois-Rivieres
Paradox of Prosperous France: Searching for Hints in the Application of Commercial Insolvency Law
Alexander Lehner*, University of Bologna
450 Years of Portuguese Colonialism in India: Missionaries, Education, Gender Gaps
Discussants: Michael McAvoy, SUNY Oneonta
Michael J. Haupert, University of Wisconsin – La Crosse
Trevon D. Logan, Ohio State University

FIELD EXPERIMENTS
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University
Papers: Sabrina Jeworrek*, Halle Institute for Economic Research, Germany, and Otto von Guericke University, Vanessa Mertins, University of Vechta, and Michael Vlassopoulos, University of Southampton
The Good News About Bad News: Feedback About Past Organizational Failure and Its Impact on Worker Productivity
David Wozniak*, Eastern Michigan University, and Matthew P. Taylor, University of Montana
Should Firms Measure Preferences for Competition and Risk?
Fanny Chan Fong Yee*, Hang Seng Management College, and Ben Lowe, University of Kent
The Moderating Role of Psychological Trait Reactance in Humorous Product Placements
Timothy MacNeill*, University of Ontario Institute of Technology, and David Wozniak, Eastern Michigan University
Altruistic Behavior and Ethnic Diversity: Evidence from Honduras
Discussants: from above participants

STUDIES ON APPLIED ECONOMIC ISSUES
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Weixiao Wu, Clark University
Papers: Sodany Tong*, University of Newcastle, Morris Altman, University of Newcastle, and Frank W. Agbola, University of Newcastle
Managerial Quality, Productivity, and the Firm’s Business Environment: Evidence from New Zealand Longitudinal Microdata
Hossein Radmard*, American University of Beirut
Revised 7/17/2018
Organizer: Michael Koetter, Halle Institute for Economic Research, Germany

Chair: Andreas Pfingsten, University of Muenster

Papers:
- Filippo Occhino*, Federal Reserve Bank of Cleveland
  "The Optimal Response of Bank Capital Requirements to Credit and Risk in a Model with Financial Spillovers"
- Amine Tarazi*, University of Limoges, Robert DeYoung, University of Kansas, and Isabelle Distinguin, University of Limoges
  "Bank Liquidity Management and Bank Capital Shocks"
- Julan Du, Chinese University of Hong Kong, Economics, China
  "Do Regulatory Capital Requirements Matter for Bond Yields?"

Discussants:
- Anil Ari, International Monetary Fund
- Dieter Claussen, University of Muenster, and Johannes Kriebel, University of Muenster
- Jack W. Hou, California State University, Long Beach

International Banking, Economics and Finance Association

CORPORATE FINANCE: FIRM FINANCING
Organizer: Michael Koetter, Halle Institute for Economic Research, Germany

Chair: Lei Sandy Ye, World Bank

Papers:
- Xiao-Ming Li*, Massey University, and Mei Qiu, Massey University
  "How Important is Economic Policy Uncertainty for Capital Structure Decisions? Evidence from U.S. Firms"
- Lei Sandy Ye*, World Bank, and Eduardo R. Borensztein, International Monetary Fund
  "Corporate Debt Overhang and Investment: Firm-Level Evidence"

Discussants:
- Xiao Cen, Columbia Business School
- Yinuo Zhang, Princeton University

Contemporary Economic Policy Session

ECONOMICS OF THE PUBLIC SECTOR
Organizer: Jack W. Hou, California State University, Long Beach

Chair: Faqin Lin, Central University of Finance and Economics, China

Papers:
- Antonio Grginovic*, Kozminski University
  "Blockchain-Based Governance: The Case of Poland"
- Huiran Pan*, California State University, Fullerton
  "Bank Earnings Volatility and Government Bond Holdings"
- Julian Du*, Chinese University of Hong Kong, Ruigang Bi, Fudan University, and Zonglai Kou, Chinese University of Hong Kong
  "Media and Political Competition in an Authoritarian Regime: The Case of Milk Scandal in China"

Discussants:
- Bing Li, Central University of Finance and Economics, China
- Faqin Lin, Central University of Finance and Economics, China

[85] Port Hardy  6/27/2018 12:30 PM–2:15 PM
Association for Economic and Development Studies on Bangladesh

TOPICS IN ENVIRONMENT AND DEMOGRAPHICS
Organizer: Sakib Mahmud, University of Wisconsin - Superior

Chair: Pallab Mozumder, Florida International University

Papers:
- Tanvir Pavel, Florida International University, Nafisa Halim, Boston University, and Pallab Mozumder*, Florida International University
  "Internal Migration to Cope with Natural Hazards: The Role of Transient versus Permanent Shocks"
- Sakib Mahmud*, University of Wisconsin - Superior, and Gazi Hassan, University of Waikato
  "Public Programs and Remittances Influence on Private Storm-Protection Actions: Is Crowding Out Effect Most Likely Outcome?"
- Rubana Mahjabeen, University of Wisconsin - Superior, and Praopan Pratoomchat*, University of Wisconsin - Superior
  "Number of Public High School Graduates of the Midwest USA: Why is it Projected to Decline?"

Discussants:
- Praopan Pratoomchat, University of Wisconsin - Superior
- Sakib Mahmud, University of Wisconsin - Superior
- Pallab Mozumder, Florida International University

JOBS AND EARNINGS
Organizer: Michael A. Coon*, University of Tampa, and Miao Chi, Drew University

Chair: Pawel M. Krolikowski, Federal Reserve Bank of Cleveland

Papers:
- Michael A. Coon*, University of Tampa, and Miao Chi, Drew University
  "Visa Wait Times and Future Earnings: Evidence from the National Survey of College Graduates"
- Pawel M. Krolikowski*, Federal Reserve Bank of Cleveland, Patrick Coate, National Council for Compensation Insurance, and Mike Zabek, University of Michigan, Ann Arbor
  "Parental Proximity and Earnings After Job Displacements"
- Aigerim Zhangaliyeva, Tokyo Electron Limited, and Masaki Nakabayashi*, University of Tokyo
  "Heritage from Czar: The Russian Dual System of Schooling and Signaling"

Discussants:
- Michael A. Coon, University of Tampa
- Pawel M. Krolikowski, Federal Reserve Bank of Cleveland
- Masaki Nakabayashi, University of Tokyo

Transportation and Public Utilities Group

INTERNET CONNECTIONS AND POLICY
Organizer: Wesley W. Wilson, University of Oregon

Chair: Gregory L. Rosston, Stanford Institute for Economic Policy Research

Papers:
  "Connecting the Unconnected: The Effects of Programs Targeting Low-Income Households Without Connections"
- Ayesha Khalid*, University of Oregon, and Wesley W. Wilson, University of Oregon
  "Diversification of Cable Operators into Broadband Services: An Investigation of the U.S. Cable Systems"
- James H. Allemann*, University of Colorado Boulder, and Martin Taschdjian, University of Colorado Boulder
  "Antitrust for the Tech Giants of the Internet?"

Discussants:
- James H. Allemann, University of Colorado Boulder
- Gregory L. Rosston, Stanford Institute for Economic Policy Research
- Ayesha Khalid, University of Oregon

American Association of Wine Economists

WINE ECONOMICS
Organizer: W. Craig Riddell, University of British Columbia
Chair: Orley Ashenfelter, Princeton University
Papers: Patrizia Fanasch*, University of Paderborn, Germany, and Bernd Frick, University of Paderborn, Germany
Filling Big Shoes: CEO and COO Succession Planning in Family Businesses
Orley Ashenfelter, Princeton University, Robin Goldstein, Fearless Critic Media, and W. Craig Riddell*, University of British Columbia
The Market for Expert Opinion: The Case of Wine Spectator Awards of Excellence
Bernd Frick, University of Paderborn, Germany, and Patrizia Fanasch*, University of Paderborn, Germany
The Legacy of Gurus: The Impact of Armin Diel and Joel Payne on Winery Ratings in Germany
Discussants: from above participants

GENDER EQUALITY, TECHNOLOGICAL CHANGE, AND ECONOMIC GROWTH
Chair: Ata Can Bertay, World Bank
Papers: Alberto J. Vindas Quesada*, Arizona State University, Bart Hobijn, Arizona State University, and Todd Schoellman, Federal Reserve Bank of Minneapolis
Structural Transformation: A Race between Demographics and Technology
Markus P. Schneider*, University of Denver, Christine Ngo, University of Denver, and Yavuz Yasar, University of Denver
The Contributions and Characteristics of Female Entrepreneurship in Manufacturing: The Case of Vietnam
Josip Tica*, University of Zagreb, and Luka Sikic, Institute of Social Sciences Ivo Pilar
International Technological Diffusion Channels in New EU Member States
Ljubica Djordjevic, Goethe Universität Frankfurt, Ata Can Bertay*, World Bank, and Can Sever, University of Maryland, College Park
Gender Inequality and Economic Growth: Evidence from Industry-Level Data
Discussants: Markus P. Schneider, University of Denver
Josip Tica, University of Zagreb
Ata Can Bertay, World Bank
Alberto J. Vindas Quesada, Arizona State University

AGRICULTURE AND WATER
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Sumeet Gulati, University of British Columbia
Papers: Na Lu*, University of New Mexico, and Kira Villa, University of New Mexico
The Effect of Farming on Rural Household’s Health: A Natural Experiment in China
Katryn Pasaribu*, University of Tennessee, Knoxville, Christopher D. Clark, University of Tennessee, Knoxville, Dayton M. Lambert, University of Tennessee, Knoxville, and Burton C. English, University of Tennessee, Knoxville
Environmental Spillover of Crop Insurance Program: Evidence from Freshwater Assessment Status in 305(b) Report Waters As Assessed
Na Lu*, University of New Mexico

Dynamic Optimization of Fertilizer Management in Agriculture
Arisha Ashraf*, University of California, Riverside, and Ariel Dinar, University of California, Riverside
Sustaining Agricultural Productivity Under California’s Harsh Climatic Conditions: Insights From a Farm-level Questionnaire
Discussants: Katryn Pasaribu, University of Tennessee, Knoxville
Na Lu, University of New Mexico
Arisha Ashraf, University of California, Riverside
Na Lu, University of New Mexico

Association of Environmental and Resource Economists
ELECTRICITY, CARBON, EFFICIENCY, AND EQUITY
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Daniel H. Simon, Indiana University Bloomington
Papers: Yukihide Kurakawa*, Waseda University, and Makoto Tanaka, National Graduate Institute for Policy Studies, Japan
Negawatt Trading and Energy Efficiency in Adjustment Markets
Akio Yamazaki*, University of Calgary
Carbon Tax, Productivity, and Reallocation: Lessons from Canadian Manufacturing Plants
Ryan Walch*, University of Oregon
The Effect of California’s Carbon Cap and Trade Program on Co-pollutants and Environmental Justice: Evidence from the Electricity Sector
Daniel H. Simon*, Indiana University Bloomington, Nikos Zirogiannis, Indiana University Bloomington, and Alex Hollingsworth, Indiana University Bloomington
Discussants: Akio Yamazaki, University of Calgary
Ryan Walch, University of Oregon
Daniel H. Simon, Indiana University Bloomington
Yukihide Kurakawa, Waseda University

Contemporary Economic Policy Session
URBAN HOUSING MARKETS
Organizer: Brad R. Humphreys, West Virginia University
Chair: Yang Zhou, West Virginia University
Papers: Dean Stansel*, Southern Methodist University, and Marcus T. Allen, Florida Gulf Coast University
Housing Prices and Economic Freedom in the U.S. Metropolitan Areas
Matt Gnagey, Weber State University, Therese C. Grijalva, Weber State University, and Christopher Yencha*, Weber State University
Are Improvements to Outdoor Recreation Access Capitalized into Home Values?
Brad R. Humphreys, West Virginia University, and Yang Zhou*, West Virginia University
Living near Death? Evidence of Green Space Influence on Residential Real Estate Prices
Marcus T. Allen, Florida Gulf Coast University, Amelia M. Biehl, Florida Gulf Coast University, and Kaitlyn R. Harger*, Florida Gulf Coast University
Evacuation and House Price Capitalization: Evidence from the Waterfront Wonderland
Discussants: Yang Zhou, West Virginia University
Dean Stansel, Southern Methodist University
Junior Ballroom B  6/27/2018 1:20 PM–2:20 PM

**NAASE GENERAL MEMBERSHIP MEETING**
Open to NAASE membership only. Dues may be paid at the door.


**FRED®: ACTIVE LEARNING WITH DATA — A HANDS-ON WORKSHOP**
Organizer: Diego Mendez-Carbajo, Illinois Wesleyan University
Facilitators: Diego Mendez-Carbajo, Illinois Wesleyan University
Keith Taylor, Federal Reserve Bank of St. Louis
Maria Arias, Federal Reserve Bank of St. Louis


**PRODUCTION AND ORGANIZATIONS**
Chair: Sheng-Ping Yang, Gustavus Adolphus College
Papers: Yasuyuki Osumi*, University of Hyogo, and Atsushi Miyake, Kobe Gakuin University
- Firm Size, Rate of Return on Capital, and Increasing Returns to Scale - Cases of Japanese Financial and Information Communication Service Sectors
- Crisis and Response in the Portuguese Textile and Clothing Industry: A Fight for Survival
- Challenges and Opportunities in the Australian Textile Industry: Cost Function Insights
- Market Structure and Investment in the U.S. Aluminum Industry

Discussants: Lila J. Truett, University of Texas at San Antonio
Sheng-Ping Yang, Gustavus Adolphus College
Yasuyuki Osumi, University of Hyogo
Margo Bergman, University of Washington Seattle

[95] Port McNeill  6/27/2018 2:30 PM–4:15 PM

**Defense Economics Session**

**IMPROVING EFFECTIVENESS OF PROGRAMS AND SERVICES FOR MILITARY MEMBERS**
Organizer: John D. Winkler, RAND Corporation
Chair: John D. Winkler, RAND Corporation
Papers: James R. Hosek, RAND Corporation, Beth J. Asch, RAND Corporation, Michael Mattock, RAND Corporation, Italo A. Gutierrez, RAND Corporation, Patricia Tong*, RAND Corporation, and Felix Knutson, RAND Corporation
- An Assessment of the Military Survivor Benefit Plan
- My Career Advancement Account Evaluation: Spouse Employment and Earnings Analyses
- Evaluation of the MyCAA Scholarship Program
- Improving the Quality of Military Mental Health Care

Discussants: Chris Meyer, Center for Naval Analyses
Julie A. Pechacek, Institute for Defense Analyses
David S. C. Chu, Institute for Defense Analyses

Chris Meyer, Center for Naval Analyses


**LABOR MARKET FRICTIONS**
Chair: Mihaela Pintea, Florida International University
Papers: Zuzana Janko*, San Francisco State University, and Gurleen Popli, University of Sheffield
- Re-Examining the Impact of Recessions on Mortality across Canada: A Panel Analysis
- Residential Houses, Business Investment, and Entrepreneurs
- The Role of Productivity, Transportation Costs, and Barriers to Intersectoral Mobility in Structural Transformation
- Immigration, Crimes and Frictional Labor Market

Discussants: Shian-Yu Liao, Chung Yuan Christian University, and Been-Lon Chen, Academia Sinica
Mihaela Pintea*, Florida International University
Shiyun Zhang, University of California, Riverside
Zuzana Janko, San Francisco State University


**MONETARY POLICY, COMPETITION, AND RISK**
Chair: Michael K. Kuehlwein, Pomona College
Papers: David Finck*, University of Giessen, Peter Tillmann, University of Giessen, and Joerg Schmidt, Justus Liebig Universität Giessen
- Time-Varying Monetary Policy Transmission and Household Debt
- What Were the Effects of the Federal Reserve’s Term Discount Window Program?
- Bank Competition, Income Inequality, and Monetary Policy

Discussants: Cuizi Zhang, University of Alabama, Tuscaloosa
Michael K. Kuehlwein, Pomona College
Ejindu S. Ume, Miami University, Ohio
David Finck, University of Giessen


**Contemporary Economic Policy Session**

**INTERNATIONAL TRADE AND POLICY COORDINATION BETWEEN CHINA AND THE ONE BELT ONE ROAD COUNTRIES**
Organizer: Yihong Tang, Central University of Finance and Economics, China
Chair: Yihong Tang, Central University of Finance and Economics, China
Papers: Jin Sun*, Central University of Finance and Economics, China, and Jack W. Hou, California State University, Long Beach
- Monetary and Financial Cooperation in Promoting Trade between China and the One Belt One Road Countries

Discussants: Xiaochen Yan, Central University of Finance and Economics, China
Yihong Tang, Central University of Finance and Economics, China
Chunyan Zuo, Central University of Finance and Economics, China

- Immunizing from the Terror: China’s New Comparative Advantage and Policy Implications in One Belt One Road?
Faqin Lin*, Central University of Finance and Economics, China, and Mohan Zhou, Central University of Finance and Economics, China

Corruption and Trade: Evidence and Policy from One Belt One Road Countries
Dahai Fu*, Central University of Finance and Economics, China, and Yihong Tang, Central University of Finance and Economics, China

Identifying Export Opportunities for China in One Belt One Road: Implication for Export Promotion Policy

Discussants: Antonio Grigovini, Kozminski University
Martin Geiger, Carleton University
Huiран Pan, California State University, Fullerton
Miaoju Yu, Peking University

[99] Gulf Islands B 6/27/2018 2:30 PM–4:15 PM
ROBERT E. LIPSEY MEMORIAL PANEL II
Organizer: Zadia M. Feliciano, Queens College, CUNY, and Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz
Chair: Alan C. Spearot, University of California, Santa Cruz
Papers: Laura Alfaro*, Harvard University, Ge Cathy Bao, University of International Business and Economics, China, Maggie X. Chen, George Washington University, Junjie Hong, University of International Business and Economics, China, and Claudia Steinwender, Massachusetts Institute of Technology

Foreign Powers, Domestic Integration, and Firms: Evidence from Shanghai in the Era of Concessions
Hyunbae Chun*, Sogang University, Jung Hur, Sogang University, and Hitotsubashi University, and Nyeong Seon Son, Sogang University
Servicification of Manufacturing: Evidence from Korean Multinational Firms
Zadia M. Feliciano*, Queens College, CUNY, and Graduate Center, CUNY

Intangible Assets, Corporate Taxes and Multinational Firm's Relocation: The Case of Puerto Rico
Jennifer Winter, University of Calgary, and Trevor Tombe*, University of Calgary
Fiscal Integration with Internal Trade: Quantifying the Effects of Equalizing Transfers
Discussants: Alan C. Spearot, University of California, Santa Cruz
Akira Sasahara, University of Idaho, Moscow
Kanda Naknoi, University of Connecticut
Priya Nagaraj, William Paterson University

[100] Beluga 6/27/2018 2:30 PM–4:15 PM
Contemporary Economic Policy Session
ECONOMICS OF CHINA: LABOR MARKETS
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Kit Ming Isabel Yan, City University of Hong Kong
Papers: Zhiqiang Liu*, University at Buffalo SUNY, Jinquan Gong, Peking University, and Joanne Song McLaughlin, University of California, Irvine, and University at Buffalo SUNY

Returns to Political Capital in Chinese Labor Market
Kit Ming Isabel Yan*, City University of Hong Kong
Heterogeneous Preferences and Risk Sharing at Households Level in China

Longyao Zhang*, Nanjing Agricultural University, Qianqian Ma, Nanjing Agricultural University, Sara Hsu, State University of New York at New Paltz, and Yuyun Xu, Nanjing Agricultural University

Access to Credit Across Households: The Impact of China’s Hukou System
Leilei Sheng*, Kansas State University

Polarization of American Workers: The Big Squeeze from Occupational Exposure to Value-Added Imports
Discussants: Longyao Zhang, Nanjing Agricultural University
Zhiqiang Liu, University at Buffalo SUNY
Kit Ming Isabel Yan, City University of Hong Kong
Julan Du, Chinese University of Hong Kong

Contemporary Economic Policy Session
INTERNATIONAL MONEY AND FINANCE II
Organizer: Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University
Chair: Ozan Sula, Western Washington University
Papers: Chris Manfre*, Pepperdine University

News and Markets Response during the U.S. Financial Crisis of 2008
Hassan Almahmood*, Claremont Graduate University, Graham Bird, Claremont Graduate University, and Claremont McKenna College, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

Capital Flow Reversals and Currency Crises
Wenti Du*, Akita International University, Graham Bird, Claremont Graduate University, and Claremont McKenna College, Eric J. Pentecost, Loughborough University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

Contagion from the Euro Crisis
Jake Meyer*, California State University, Long Beach, Eric Ming-Ping Chiu, National Chung Hsing University, Taiwan, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

Do Countries Learn from Currency Crises?
Discussants: Wenti Du, Akita International University
Ozan Sula, Western Washington University
Jie Li, Central University of Finance and Economics, China
Kenneth S. Kim, California State University, Fullerton

International Banking, Economics and Finance Association
REAL EFFECTS: BANK SHOCKS AND FIRM RESPONSES
Organizer: Michael Koetter, Halle Institute for Economic Research, Germany
Chair: Michelle Zemel, Pomona College

Banking Integration and Growth: Role of Banks’ Previous Industry Exposure
Michael Connolly*, Boston College

The Real Effects of Stress Testing in a Financial Crisis: Evidence from the SCAP
Dian Yuan*, University of Limoges, Celine Meslier, University of Limoges, and Alain Sauviat, University of Limoges

Local Banking Market Structure, External Financial Dependence and Economic Activity: A New Assessment of the Benefits of Relationship Banking
Manisha Goel, Pomona College, and Michelle Zemel*, Pomona College

Switching to Bonds when Loans are Scarce: Evidence from Four U.S. Crises

Discussants: Huyen Nguyen, University of Nottingham, United Kingdom
Eric Fischer, Federal Reserve Bank of San Francisco
Michelle Zemel, Pomona College

Matteo Millone, Vrije Universiteit Amsterdam

International Banking, Economics and Finance Association

Financial Regulation: Liquidity

Organizer: Michael Koetter, Halle Institute for Economic Research, Germany

Chair: Corinne Dubois, Ecole Polytechnique Federale de Lausanne

Papers: Quynh-Anh Vo*, Bank of England, and Fabiana Gomez, University of Bristol

Liquidity Management in Banking: The Role of Leverage

Luisa Lamberti, Ecole Polytechnique Federale de Lausanne, and Corinne Dubois*, Ecole Polytechnique Federale de Lausanne

The Empirical Relationship between Liquidity and Wholesale Funding

Julia Körding*, European Central Bank, and De Nederlandsche Bank, and Beatrice Schenkel, European Central Bank

Liquidity Regulation, the Central Bank and the Money Market

Discussants: Nam Nguyen, University of Quebec, Montreal
Amine Tarazi, University of Limoges
Oliver Rehbein, Halle Institute for Economic Research, Germany

Society for the Advancement of Behavioral Economics

Cooperation, Public Goods, and Guilt

Organizer: John Ifcher, Santa Clara University

Chair: John Ifcher, Santa Clara University

Papers: Sandra Hughes Goff*, Skidmore College

Reducing Guilt in a Dictator Game with Take Framing

Brock V. Stoddard*, Appalachian State University, and Caleb A. Cox, Virginia Commonwealth University

Common-Value Public Goods and Informational Social Dilemmas

Joachim Weimann*, University of Magdeburg, Martin Fochmann, University of Cologne, Abdulkarim Sadrieh, University of Magdeburg, and Florian Sachs, University of Magdeburg

The Two Sides of Public Debt: Intergenerational Altruism and Burden Shifting

Arne Pieters*, University of Hamburg

Cooperating Tomorrow: Warm Glow vs. Cold Prickle

Discussants: from above participants

[105] Port Hardy  6/27/2018 2:30 PM–4:15 PM
Issues in Higher Education

Organizer: Michael R. Ransom, Brigham Young University

Chair: Orley Ashenfelter, Princeton University

Papers: Kevin M. Williams*, University of Utah, Cesare Fracassi, University of Texas at Austin, and Mark Jansen, University of Utah

Returns to Education in Subprime Credit Markets

Matthew D. Baird*, RAND Corporation, Trey Miller, American Institutes for Research, Jeffrey B. Wenger, RAND Corporation, and Michael S. Kohoed, United States Military Academy

For-Profit Higher Education Responsiveness to Price Shocks: An Investigation of Changes in Post 9-11 GI Bill Allowed Maximum Tuitions

Jared Ashworth, Pepperdine University, Joseph Hotz, Duke University, Arnaud Maurel, Duke University, and Tyler M. Ransom*, University of Oklahoma

Changes across Cohorts in Wage Returns to Schooling and Early Work Experiences

Michael R. Ransom*, Brigham Young University, Michael J. Hilmer, San Diego State University, and Christiana E. Hilmer, San Diego State University

Meritocracy in Academic Labor Markets: A Comparison of Three Fields

Discussants: Michael S. Kofoed, United States Military Academy
Brigham R. Frandsen, Brigham Young University
Matthew D. Baird, RAND Corporation
Ronald L. Oaxaca, University of Arizona

CANCELED, SEE 126 – MINIMUM WAGES

[107] Chartroom  6/27/2018 2:30 PM–4:15 PM
Specific Industries

Chair: Linda Welling, University of Victoria

Papers: Yong-Kyun Bae*, Pusan National University

Vehicle Manufacturers’ Recall Decisions - Market Characteristics

Charles Hodgson*, Stanford University

Information Externalities, Free Riding, and Optimal Exploration in the Oil Industry

Ana Lelia Magnabosco*, Universidade de Sao Paulo, and Fernando de Freitas, Confederacao Nacional de Servicos

The Effects of Access to Sanitation on the Health and Lives of Brazilian Women

Linda Welling*, University of Victoria, Merwan Engineer, University of Victoria, and Janet Whitney-Brown, L’Arche

Choosing Life Together: Modelling Communities Among Persons with Intellectual Disabilities

Discussants: Charles Hodgson, Stanford University
Ana Lelia Magnabosco, Universidade de Sao Paulo
Linda Welling, University of Victoria
Yong-Kyun Bae, Pusan National University

Association of Environmental and Resource Economists

Water Quantity and Quality

Organizer: Trudy Ann Cameron, University of Oregon

Chair: John A. Sorrentino, Temple University

Papers: Jeremy West*, University of California, Santa Cruz, Robert W. Fairlie, University of California, Santa Cruz, Bryan Pratt, University of California, Santa Cruz, and Liam Rose, University of California, Santa Cruz

Does Moral Suasion Complement Pecuniary Policy? Evidence from Residential Water Conservation

Lopamudra Chakraborti*, CIDE Mexico

A Natural Experiment on US Clean Water Act Monitoring and Compliance

John A. Sorrentino*, Temple University

Residential Development in a Philadelphia Metro Watershed: The Case of the Wissahickon Creek
Discussants: Lopamudra Chakraborti, CIDE Mexico
John A. Sorrentino, Temple University
Jeremy West, University of California, Santa Cruz

Association of Environmental and Resource Economists
ENVIRONMENTAL REGULATION, TECHNOLOGY AND PRODUCTION
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Yanming Sun, East China Normal University
Papers: Subal C. Kumbhakar, Binghamton University SUNY, Oleg Badunenko, University of Portsmouth, and Michael Willox*, Statistics Canada
Estimation of Environmental and Production Efficiency: A Bi-Production Approach
Devin Lee Gray*, Washington State University Pullman
Strategic Agricultural Technology Diffusion
Nouri Najjar*, University of British Columbia, and Jevan Cher nikwanch, University of Alberta
Environmental Regulations and the Clean-Up of Manufacturing: Plant-Level Evidence from Canada
Yanming Sun*, East China Normal University, and Kevin Currier, Oklahoma State University
Some Implications of Renewable Energy Producers’ Cost Efficiency Incentives in Energy Markets with Overlapping Regulations
Discussants: Devin Lee Gray, Washington State University Pullman
Nouri Najjar, University of British Columbia
Yanming Sun, East China Normal University
Michael Willox, Statistics Canada

MACROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT
Chair: M. Jahangir Alam, HEC Montreal
Papers: Justin Cook*, University of California, Merced, and Manisha Shah, University of California, Los Angeles
Aggregate Effects of Social Security: Evidence from NREGA
Dino Carlo A. Saplala*, Ateneo de Manila University
Yaser Sattari*, Simon Fraser University
Misallocation, Selection, and Aggregate Productivity: The Role of Endogenous Exit
M. Jahangir Alam*, HEC Montreal
Misallocation and Trade Policy
Discussants: Dino Carlo A. Saplala, Ateneo de Manila University
Yaser Sattari, Simon Fraser University
M. Jahangir Alam, HEC Montreal
Justin Cook, University of California, Merced

Professional Development Session
AEA Committee on the Status of Women in the Economics Profession, AEA Committee on the Status of Minority Groups in the Economics Profession, and American Society of Hispanic Economists

PANEL OF JOURNAL EDITORS OFFERING ADVICE ON PUBLISHING
Organizer: Catalina Amuedo-Dorantes, San Diego State University, and Ebonya L. Washington, Yale University
Moderator: Catalina Amuedo-Dorantes, San Diego State University, and Ebonya L. Washington, Yale University
Panelists: Julie Cullen, University of California, San Diego
Brad R. Humphreys, West Virginia University
Thomas Lemieux, University of British Columbia
Wesley W. Wilson, University of Oregon

North American Association of Sports Economists
FINANCE, CONTRACTS, AND SUBSIDIES IN MAJOR LEAGUE SPORTS
Organizer: Jane E. Ruseski, West Virginia University
Chair: John L. Solow, University of Iowa
Papers: Qi Ge*, Skidmore College, and Brad R. Humphreys, West Virginia University
Off-field Behavior and Sponsor Stock Returns: Evidence from the NFL
Anthony C. Krautmann*, DePaul University, and John L. Solow, University of Iowa
The Economics of Long-term Contracts in Major League Baseball
King Banaian*, St. Cloud State University
The Role of Amendments in Passing Legislation: The Case of the Minnesota Vikings Stadium
Discussants: Arne Feddersen, University of Southern Denmark
Qi Ge, Skidmore College
Michael A. Leeds, Temple University
Wenche Wang, University of Michigan, Ann Arbor

Association for University Business and Economic Research
WESTERN STATES FORECAST I
Organizer: Richard L. Wobbekind, University of Colorado Boulder
Moderator: Richard L. Wobbekind, University of Colorado Boulder
Papers: Dennis L. Hoffman*, Arizona State University
Arizona and Western States
Raymond E. Steir*, Chapman University
California
Richard L. Wobbekind*, University of Colorado Boulder
Colorado

Middle East Economic Association
FINANCIAL MARKETS, FISCAL SYSTEMS, AND ECONOMIC DEVELOPMENT
Organizer: Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences
Chair: Mahmoud Haddad, University of Tennessee at Martin
Papers: Mahmoud Haddad*, University of Tennessee at Martin, and Sam Hakim, Fidelity Investments
Using Alternative Investment Vehicles to Replication Hedge Funds Risk and Return
Ali Soliman*, Nile University, and Salah Sabaa, Nile University
Budget Policies and Social Justice in Egypt: Response to Millennial Challenges
Nils Otter*, Hochschule fur Wirtschaft und Recht Berlin
A Short History of Development Economics
Monika Sheldon-London*, Alpha FTS
Accountability and Asset Recovery: A Leadership and Sustainability Initiative

**Discussants:** from above participants


**TEACHING ECONOMICS**

**Chair:** Viola Deutscher, University of Mannheim

**Papers:** Bahram Adrangi*, University of Portland

* A Note on Teaching Constrained Optimization Using Excel: The Case of Utility Maximization Subject to Budget Constraint

Viola Deutscher*, University of Mannheim, Stefanie Findeisen, University of Mannheim, and Jürgen Seifried, University of Mannheim

* The Development of Explaining Skills of Prospective Economics Teachers

Allan G. Sleeman*, Western Washington University

* What’s Wrong With the Supply and Demand Model?

Caleb Stroup, Davidson College, Phillip Glandon, Kenyon College, Sandeep Mazumder, Wake Forest University, and Ken Kuttner*, Williams College

* Macroeconomic Methodologies, Present and Past

**Discussants:** Viola Deutscher, University of Mannheim

Allan G. Sleeman, Western Washington University

Ken Kuttner, Williams College

Bahram Adrangi, University of Portland

[116] Port Hardy  6/27/2018  4:30 PM–6:15 PM

**REGULATION AND CONSOLIDATION IN HEALTH CARE**

**Chair:** Tatsuyoshi Miyakoshi, Hosei University

**Papers:** John Bowblis*, Miami University, Ohio, and Austin C. Smith, Miami University, Ohio

* Occupational Licensing of Social Services and Nursing Home Quality: A Regression Discontinuity Approach

Tatsuyoshi Miyakoshi*, Hosei University, and Akira Shimada, Nagasaki University

* New Eldercare System in an Aging European Society: Theoretical View Based on OLG Framework

Kamyar Nasseh*, American Dental Association, John Bowblis, Miami University, Ohio, Marko Vujicic, American Dental Association, and Sean Shengshiu Huang, Georgetown University

* Consolidation in the Dental Industry: A Closer Look at Dental Payers and Providers

Kamyar Nasseh, American Dental Association

John Bowblis, Miami University, Ohio

Tatsuyoshi Miyakoshi, Hosei University


**Defense Economics Session**

**DEFENSE ECONOMICS: HUMAN CAPITAL MANAGEMENT**

**Organizer:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** David R. Graham, Institute for Defense Analyses

**Papers:** Martha Dunigan*, RAND Corporation, Michael Schwille, RAND Corporation, Samantha Cherney, RAND Corporation, Katherine Hastings, RAND Corporation, Brian Nichiporuk, RAND Corporation, and Peter Schirmer, RAND Corporation

Human Capital Needs for the Department of Defense Operational Contract Support Planning and Integration Workforce

Henry “Chip” Leonard*, RAND Corporation

* Human Resource Management Considerations in Defense Institution Building

Jun Hyung Yu, Korea Institute for Defense Analyses, and Seo Joon Choi*, Korea Institute for Defense Analyses


Lauren Malone*, Center for Naval Analyses

Papers:

* Service- and Sector-Level Differences in Off-Duty Education Outcomes: Tabulations and Directions for Future Research

Discussants: Carla Tighe Murray, Congressional Budget Office

Dean D. Dudley, United States Military Academy

Jomana Amara, Naval Postgraduate School

James Bishop, Institute for Defense Analyses


**FISCAL POLICY**

**Chair:** Andrew J. Abbott, University of Hull

**Papers:** Andrew J. Abbott*, University of Hull, and Philip Jones, University of Bath

* The Cyclicality of Government Health Expenditure: A Public Choice Perspective

Ai Thuy Ho*, Lingnan University, Ping Lin, Lingnan University, and Chi Duc Nguyen, Banking University of Ho Chi Minh City

* Fiscal Policy and Economic Growth: Does Freedom Make a Difference?

Discussants: Ai Thuy Ho, Lingnan University

Andrew J. Abbott, University of Hull


**ROBERT E. LIPSEY MEMORIAL PANEL III**

**Organizer:** Zadia M. Feliciano, Queens College, CUNY, and Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz

**Chair:** Alan C. Spearot, University of California, Santa Cruz

**Papers:** Eugene Beaulieu*, University of Calgary

* Model Uncertainty in Foreign Direct Investment: Greenfield vs Mergers and Acquisitions

Hyunbae Chun, Sogang University, Jung Hur*, Sogang University, and Hitotsubashi University, Nyeong Seon Son, Sogang University, and Hae HYUN POON, Sogang University

* Do Non-exporting Plants Benefit from Their Peers’ Exporting Activity?

Abigail S. Hornstein, Wesleyan University, and Kanda Naknoi*, University of Connecticut

* Investment Pledge Fulfillment: Variation Across Source and Recipient Nations

Robert Feenstra, University of California, Davis, and Akira Sasahara*, University of Idaho, Moscow

* The ‘China Shock’ in Trade: Consequences for ASEAN and East Asia

Discussants: Hyunbae Chun, Sogang University

Peter M. Morrow, University of Toronto

Abdul A. Munasib, U.S. Bureau of Economic Analysis

Zadia M. Feliciano, Queens College, CUNY, and Graduate Center, CUNY


**International Banking, Economics and Finance Association**
International Banking, Economics and Finance Association

REAL EFFECTS: REGULATION AND COLLATERAL
Organizer: Michael Koetter, Halle Institute for Economic Research, Germany

Chair: Klaus Schaeck, University of Bristol

Papers: Oliver Rehbein*, Halle Institute for Economic Research, Germany


Owner Occupancy Fraud and Mortgage Performance
Klaus Schaeck*, University of Bristol, Thomas Kick, Deutsche Bundesbank, and Huyen Nguyen, University of Nottingham, United Kingdom

Interest Rate Risk Regulation and Bank Lending: A Regression Discontinuity Approach

Discussants: Larry D. Wall, Federal Reserve Bank of Atlanta
Evren Ors, HEC Paris
Jaap Bos, Maastricht University
Andreas Pfingsten, University of Muenster

Professional Development Session

AEA Committee on the Status of Women in the Economics Profession

JOBS FOR ECONOMISTS: A PANEL DISCUSSION
ON WORK/FAMILY MANAGEMENT IN
GOVERNMENT, ACADEMIC, RESEARCH AND
PRIVATE SECTOR JOBS
Organizer: Heather Antecol, Claremont McKenna College

Moderator: Heather Antecol, Claremont McKenna College

Panelists: Heather Antecol, Claremont McKenna College
Nicole M. Fortin, University of British Columbia
Mary C. Daly, Federal Reserve Bank of San Francisco
Kathleen J. Mullen, RAND Corporation
Xiaoling Ang, Edgeworth Economics

[125] Parksville  6/27/2018 4:30 PM–6:15 PM
Society for the Advancement of Behavioral Economics

GENDER
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University

Papers: David Wozniak*, Eastern Michigan University
Gender Differences in Public Good Contributions by Competitive and Group Work Environments
Luise Goerdes*, University of Hamburg

Choosing Between Career and Family: Gender Roles as a Coordination Device
Miriam Beblo*, University of Hamburg, and Eva Markowsky, University of Hamburg

Culture at Work? Moving the Epidemiological Approach to Contemporary Europe

Discussants: from above participants

Contemporary Economic Policy Session

EFFECT OF PUBLIC POLICIES ON SOCIAL BEHAVIORS AND HEALTH OUTCOMES
Organizer: Jane E. Ruseski, West Virginia University
Chair: Jane E. Ruseski, West Virginia University
Papers: Dhaval M. Dave*, Bentley University, Robert J. Kaestner, University of Illinois at Chicago, and George Wehby, University of Iowa

- Effects of Minimum Wage on Long-Term Child Health and Development
Hope Cormorn*, Rider University, Dhaval M. Dave, Bentley University, Ariel Kalil, University of Chicago, and Nancy E. Reichman, Rutgers University

- Effects of Welfare Reform on Pro-Social and Anti-Social Behaviors of Adolescents
Moiz Bhai*, University of Arkansas at Little Rock

- Minimum Wages and Subjective Well-Being
Monica Deza, Hunter College CUNY, Brady P. Horn*, University of New Mexico, and Dhaval M. Dave, Bentley University

- The Effect of Prescription Drug Monitoring Programs on Crime
Discussants: Hope Cormorn, Rider University
Brady P. Horn, University of New Mexico
Dhaval M. Dave, Bentley University
Brad R. Humphreys, West Virginia University

Middle East Economic Association

INDUSTRIAL ORGANIZATION
Organizer: Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthis University of Applied Sciences
Chair: Xiao Fu, Fudan University
Papers: KyunHwa Kim*, SolBridge International School of Business, and Jong Jae Lee, Wuhan University

- Customer Loyalty and Multi-Stop Shopping
Xiao Fu*, Fudan University, and Guofo Tan, University of Southern California

- An Equilibrium Analysis of International Airline Cooperative Agreements
Yinan Liu*, University of Southern California

- Does Independent Recruitment Help Elite Universities Select Better-qualified High School Students in China?
Moritz Kappler*, German University of Administrative Sciences Speyer

- Empirical Study on MNCs as Alien Elements in Latin America
Discussants: from above participants


Transportation and Public Utilities Group

PASSENGER TRAVEL AND TRANSPORTATION INFRASTRUCTURE
Organizer: Wesley W. Wilson, University of Oregon
Chair: Andrea Craig, Queen’s University, Ontario
Papers: Joseph F. Wyer, Federal Communications Commission, and Wesley W. Wilson*, University of Oregon

- Determinants of Automotive Recall Completion Rates
- Commute Mode and Residential Location Choice
Andrew M. Malec*, O’Keefe & Associates Consulting, LLC; Patricia K. Smith, University of Michigan, Dearborn, and Anson E. Smuts, O’Keefe & Associates Consulting, LLC

- MOBILE TALENT, INNOVATION, AND GROWTH: GLOBAL AND ASIAN PERSPECTIVES
Organizer: Martin Geiger, Carleton University, and Yejing Huang, Shanghai Academy of Social Sciences
Chair: Martin Geiger, Carleton University, and Yejing Huang, Shanghai Academy of Social Sciences
Papers: Martin Geiger, Carleton University, and Julia Constantinescu*, Carleton University
- Canadian Policies on Talent Mobility: From Disconnects to Innovation and Growth?
Yejing Huang*, Shanghai Academy of Social Sciences

- Multi-National Corporations and their Integration in Local R&D Networks: Shanghai
Daqing Yao*, Shanghai Academy of Social Sciences

- International Financial Centers and the Competition over Financial Talents: Implications for Shanghai
Shahamak Rezaei*, Roskilde University, and Alexandra Dauncey-Elwood, Carleton University

- Global Talent Mobility: Experiences and Challenges. The Case of the Nordic Countries
Discussants: Yejing Huang, Shanghai Academy of Social Sciences
Martin Geiger, Carleton University
Martin Geiger, Carleton University
Daqing Yao, Shanghai Academy of Social Sciences

Association of Environmental and Resource Economists

OPEN ACCESS AND COMMON POOL RESOURCES
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Duncan Knowler, Simon Fraser University
Papers: Sami Dakhlia*, ESCE Paris, and Akbar Marvasti, National Oceanic and Atmospheric Administration

- Did Tradable Quota Rights Really Affect Fleet Size? The Case of IFQ Programs in the Gulf of Mexico
Kevin Berry*, University of Alaska Anchorage, Eli Fenichel, Yale University, and Brian Robinson, McGill University

- The Ecological Insurance Trap: Endogenous Locust Risk and Property Rights in Senegal
Akhil Rao*, University of Colorado Boulder, and Giacomo Rondina, University of Colorado Boulder

- Space Debris and Collision Risk in the Orbital Commons
Discussants: Kevin Berry, University of Alaska Anchorage
Akhil Rao, University of Colorado Boulder
Sami Dakhia, ESCE Paris

North American Association of Sports Economists

CONSUMER DEMAND IN SPORTS
Organizer: Jane E. Ruseski, West Virginia University
Chair: Stacey Brook, DePaul University
Papers: Hayley Jang*, Sogang University, and Young Hoon Lee, Sogang University
Don’t European Football Fans Really Care Match Outcome Uncertainty?
Lachlan Glascott, Monash University, Ross Booth*, Monash University, and Robert Brooks, Monash University
The Effect of Marquee Players on Sports Demand: A-League of Soccer Superstars Advantage?
Stacey Brook*, DePaul University
Do NCAA Football Bowl Subdivision Programs Maximize Ticket Sales Revenue?
Arne Feddersen*, University of Southern Denmark
Does Physical Play and Violence Pay in Danish Hockey?
Discussants: Akira Motomura, Stonehill College
Jeffrey G. Owen, Gustavus Adolphus College
Laura B. Beaudin, Bryant University
Eva Marikova Leeks, Moravian College

Association for University Business and Economic Research
WESTERN STATES FORECAST II
Organizer: Richard L. Wobbekind, University of Colorado Boulder
Moderator: Richard L. Wobbekind, University of Colorado Boulder
Papers: Carl S. Bonham*, University of Hawaii at Manoa
Stephen M. Miller*, University of Nevada, Las Vegas

Granville  6/27/2018 6:15 PM–7:30 PM
IBFEA MEMBER RECEPTION

Pavilion Ballroom C  6/27/2018 6:30 PM–8:00 PM
IHS RECEPTION
Join the Institute for Humane Studies for a chance to network and learn more about what IHS can do to increase your impact on campus and beyond! Drinks and hors d’oeuvres provided.

[135] Pavilion Ballroom D  6/28/2018 8:15 AM–10:00 AM
ECONOMETRIC MODELING AND MONETARY POLICY
Chair: Glenn Otto, University of New South Wales
Papers: Ka Ming Cheng*, Hang Seng Management College
Are There Any Gender or Racial Differences in the U.S. Hysteresis Unemployment
Jongyearn Lee*, KDI School of Public Policy and Management
Ex Ante Evaluation of Publicly Provided Goods Using the Life Satisfaction Approach: The Case of Arboretum
Glenn Otto*, University of New South Wales, and Nektarios Aslanidis, Universitat Rovira i Virgili
Asymmetry in Inflation Rates under Inflation Targeting
Paul Rudel*, University of Giessen, and Peter Tillmann, University of Giessen
News Shock Spillovers: How the Euro Area Responds to Expected Fed Policy

Discussants: Jongyearn Lee, KDI School of Public Policy and Management
Glenn Otto, University of New South Wales
Paul Rudel, University of Giessen
Ka Ming Cheng, Hang Seng Management College

[136] Parksville  6/28/2018 8:15 AM–10:00 AM
Society for the Advancement of Behavioral Economics
EXTENSIONS TO THE STANDARD CHOICE MODEL
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University
Papers: Matthew G. Nagler*, City College of New York, CUNY
Adjusting to Choice
Morris Altman*, University of Newcastle
Behavioral Economics: Moving Forward
Hyeon Park*, Manhattan College
Inter-temporal Choices with Temporal Reference Dependence
Julia Puaschunder*, The New School
and the Introduction of Hyper-Hyperbolic Discounting in the Digital Big Data Age
Discussants: from above participants

[137] Port McNeill  6/28/2018 8:15 AM–10:00 AM
Defense Economics Session
DEFENSE ECONOMICS: USING TRICARE REFORM PILOTS TO INFORM THE NATIONAL HEALTHCARE REFORM DISCUSSION
Organizer: Sarah Burns, Institute for Defense Analyses, and John E. Whitley, Institute for Defense Analyses
Chair: David S. C. Chu, Institute for Defense Analyses
Panelists: Raquel Bono, U.S. Defense Health Agency
Jeffrey D. Goldstein, Office of Management and Budget
Charles Abell, WallPoint Military Care
Papers: Sarah Burns*, Institute for Defense Analyses
Using TRICARE Reform Pilots to Inform the National Healthcare Reform Discussion

[138] Beluga  6/28/2018 8:15 AM–10:00 AM
Contemporary Economic Policy Session
AGGREGATE PRICE TARGETING AND EXPECTATIONS
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Makram El-Shagi, Henan University
Papers: Olena Ogrokhina*, Lafayette College, and Cesar M. Rodriguez, Portland State University
Inflation Targeting and Financial Openness in Sovereign Debt Denomination in Developing Countries
Deflation Expectations
Pradyumna Dash*, Indian Institute of Management Raipur, and Abhishek Kumar Rohit, Indian Institute of Management Raipur
The De-Anchoring of Inflation Expectations in the U.S.: The Role of Perception of Inflation and Headline Inflation
Burak Dolar*, Western Washington University, and Ben Dale, Moss Adams
The Dodd-Frank Act’s Non-Uniform Regulatory Impact on the Banking Industry
Discussants: Aaron N. Mehrotra, Bank for International Settlements
Pradyumna Dash, Indian Institute of Management Raipur
Burak Dolar, Western Washington University
Makram El-Shagi, Henan University

[139] Grand Ballroom C  6/28/2018 8:15 AM–10:00 AM
**EMPIRICAL INTERNATIONAL TRADE**

**Chair:** Yizhe Daniel Xie, Waseda University

**Papers:**
- Maria Domenica Tito*, Federal Reserve Board of Governors, and Ruoying Wang, University of British Columbia — *Misallocation in Open Economy: Evidence from Chinese Data*
- Joseph Vavraus*, University of Redlands — *Port Regions, Exports, and Subnational Trade*
- Gregory C. Wright*, University of California, Merced, and Rowena Gray, University of California, Merced — *A Rising Tide? The Second Wave of Globalization and Local Living Standards*
- Yizhe Daniel Xie*, Waseda University — *Exchange Rate, Chinese Exports and Competition - An Empirical Evidence Using Product-Level Data*

**Discussants:**
- Joseph Vavraus, University of Redlands
- Gregory C. Wright, University of California, Merced
- Yizhe Daniel Xie, Waseda University
- Maria Domenica Tito, Federal Reserve Board of Governors

[140] Grand Ballroom D  6/28/2018 8:15 AM–10:00 AM
**INTERNATIONAL BUSINESS CYCLES**

**Chair:** Ikka Korhonen, Bank of Finland

**Papers:**
- Kimberly Berg*, Miami University, Ohio, and Nam Vu, Miami University, Ohio — *International Spillovers of U.S. Financial Volatility*
- Ikka Korhonen*, Bank of Finland, Nauro F. Campos, Brunel University, and Jarko Fidrmuc, Zeppelin University — *Business Cycle Synchronisation in a Currency Union: Taking Stock of the Evidence*
- Enrique Martinez-Garcia*, Federal Reserve Bank of Dallas — *Has Globalization Changed the Business Cycle and the Monetary Policy Trade-Offs?*
- Honghong Wei*, Queensland University of Technology, and Radhika Lahiri, Queensland University of Technology — *Trading Relationships and the Effects of Domestic and Global Shocks in NAFTA Area: A GVAR Analysis*

**Discussants:**
- Ikka Korhonen, Bank of Finland
- Enrique Martinez-Garcia, Federal Reserve Bank of Dallas
- Honghong Wei, Queensland University of Technology
- Kimberley Berg, Miami University, Ohio

[141] Pavilion Ballroom A  6/28/2018 8:15 AM–10:00 AM
**INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION**

**FINANCIAL MARKETS AND ASSET PRICES: FINANCIAL ANALYSTS, FORECASTERS AND INVESTMENT BEHAVIOR**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Xiao Cen, Columbia Business School

**Papers:**
- Frank Zhichuan Li*, University of Western Ontario, Steve Foerster, University of Western Ontario, David Dang, University of Western Ontario, and Zhengyang Tang, Clark University — *Analyst Inmate Ability, Information, and Insider Trading*
- Nima Ebrahimi*, University of Houston — *The Risk of Skewness and Kurtosis in Oil Market and the Cross-Section of Stock Returns*
- Xiao Cen*, Columbia Business School — *Going Mobile, Investor Behavior, and Financial Fragility*

**Discussants:**
- Lei Sandy Ye, World Bank
- Hannes Boehm, Halle Institute for Economic Research, Germany
- Nima Ebrahimi, University of Houston

[142] Pavilion Ballroom B  6/28/2018 8:15 AM–10:00 AM
**INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION**

**FINANCIAL REGULATION: SYSTEMIC RELEVANCE**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Jaap Bos, Maastricht University

**Papers:**
- Elis Nalbortu*, Bank of Indonesia, and University of Warwick — *Banking Risks, the Bank Lending Channel, and the Macro-Prudential Policy in Indonesia*
- Marius Alin Andries*, Alexandru Ioan Cuza University, Simona Nistor, Babes-Bolyai University of Cluj-Napoca, Romania, Steven Ongena, University of Zurich, Swiss Finance Institute, and CEPR, and Nicu Sprincean, Alexandru Ioan Cuza University — *On Becoming an O-SII (Other Systemically Important Institution)*
- Huyen Nguyen*, University of Nottingham, United Kingdom, and Danny McGowan, University of Birmingham — *Risk Shifting and Foreclosure Laws: Evidence from the Securitization Market*

**Discussants:**
- Corinne Dubois, Ecole Polytechnique Federale de Lausanne
- Oliver Rehbein, Halle Institute for Economic Research, Germany
- Ronel Elul, Federal Reserve Bank of Philadelphia
- Ricardo Gimeno, Banco de Espana

[143] Gulf Islands B  6/28/2018 8:15 AM–10:00 AM
**ECONOMICS OF SUBSTANCE ABUSE**

**Organizer:** Benjamin Hansen, University of Oregon, NBER, and IZA

**Chair:** Benjamin Hansen, University of Oregon, NBER, and IZA

**Papers:**
- Benjamin Hansen*, University of Oregon, NBER, and IZA, Keaton S. Miller, University of Oregon, and Caroline Weber, University of Oregon — *Recreational Marijuana, High Driving, and Traffic Fatalities*
- Anita Mukherjee*, University of Wisconsin – Madison, and Jennifer L. Doleac, University of Virginia — *The Moral Hazard of Lifesaving Innovations: Naloxone Access, Opioid Abuse, and Crimes*
- Justine Mallatt*, Purdue University — *The Effect of Prescription Drug Monitoring Programs on Opioid Prescriptions and Heroin Crime Rates*

**Discussants:**
- Danna Kang Thomas, Columbia University
- Drew McNichols, University of Oregon
- Glen R. Waddell, University of Oregon

[144] Orca  6/28/2018 8:15 AM–10:00 AM
**Contemporary Economic Policy Session**

**PUBLIC EDUCATIONAL EXPENDITURE AND ITS ECONOMIC IMPACT**

**Organizer:** Xun Zhang, Beijing Normal University

**Chair:** Xuguang Song, Beijing Normal University
Papers: Xin Li*, Peking University, Huijuan Guan, Beijing Normal University, and Dianqing Xu, University of Western Ontario
The Impact of Education Input on Labor Transfer and Inequality in China
Rui Zhang*, Peking University
Assessing the 2015 Chinese Education Finance Reform
Xun Zhang*, Beijing Normal University, Yafei Wang, Beijing Normal University, and Guangming Lyu, Beijing Normal University
The Influence of Sudden Stops of Two Direction Cross-Border Capital Flows on Economic Growth of China
Xuguang Song*, Beijing Normal University, and Zongyue He, Beijing Normal University
Does High School Student Funding Improve Family Education Decisions? Evidence from China
Nan Zhao*, Beijing Normal University
A Study of Compulsory Educational Fund-Input Gaps between Urban and Rural Areas in China
Discussants: Zongyue He, Beijing Normal University
Xun Zhang, Beijing Normal University
Xin Li, Peking University
Nan Zhao, Beijing Normal University
Zongyue He, Beijing Normal University

[145] Finback
6/28/2018 8:15 AM–10:00 AM
Contemporary Economic Policy Session
WORK, GENDER, ETHNICITY, MARRIAGE, AND WELLBEING IN CHINA
Organizer: Margaret Maurer-Fazio, Bates College
Chair: Margaret Maurer-Fazio, Bates College
Papers: Fiona MacPhail*, Bates College, Rachel Connelly, Bowdoin College, and Sai Ding, Chinese Academy of Social Sciences
Work and Gender Equality in China
Margaret Maurer-Fazio*, Bates College, Rachel Connelly, Bowdoin College, and Sai Ding, Chinese Academy of Social Sciences
How Does Ethnic Intermarriage Correlate with Measures of Health and Wellbeing in China’s Minority Rich Regions?
Rachel Connelly*, Bowdoin College, Margaret Maurer-Fazio, Bates College, and Sai Ding, Chinese Academy of Social Sciences
How Does Ethnic Intermarriage Influence Socioeconomic Outcomes in Minority-Concentrated Regions of China?
Discussants: Rachel Connelly, Bowdoin College
Fiona MacPhail, University of Northern British Columbia
Margaret Maurer-Fazio, Bates College

[146] Gulf Islands A
6/28/2018 8:15 AM–10:00 AM
American Society of Hispanic Economists
LATINO/A ENTREPRENEURSHIP INITIATIVES
Organizer: Marie T. Mora, University of Texas Rio Grande Valley
Chair: Marie T. Mora, University of Texas Rio Grande Valley
Papers: Alberto Davila*, University of Texas Rio Grande Valley, Michael J. Pisani, Central Michigan University, and Gerardo Miranda, University of Texas Rio Grande Valley
The Business of Language: Latino Entrepreneurs, Language Use, and Firm Performance
Elsie Echeverri-Carroll*, University of Texas at Austin, and Marie T. Mora, University of Texas Rio Grande Valley
Social Network Utilization among Latino-Owned Businesses
Marlene Orozco*, Stanford University
SLEI-Education Scaling Program: A Business Intervention of National Economic Imperative
Discussants: Elsie Echeverri-Carroll, University of Texas at Austin
Susan Pozo, Western Michigan University
Alberto Davila, University of Texas Rio Grande Valley

[147] Port Hardy
6/28/2018 8:15 AM–10:00 AM
Korea International Finance Association
ASIAN ECONOMY I
Organizer: Hee-Yul Chai, Kyonggi University
Chair: Yeongseop Rhee, Seoul National University
Papers: In-chul Kim*, Sungkyunkwan University
FDI Incentive Policy for DCs and LDCs
Jung Sik Kim*, Yonsei University, Young-Ki Lee, Dongguk University, and Han-Gyu Cho, Yonsei University
Effect of Capital Gain Tax on Stock Market Volume and Capital Flows: Korean Experience
Gongpil Choi*, Korea Institute of Finance
Reconnecting the Dots: An Alternative Asian Clearing Network for the PSD2
Discussants: Young Sik Jeong, Korea Institute for International Economic Policy
Seung-Gwan Baek, Hongik University
Hee-Yul Chai, Kyonggi University

[148] Gulf Islands C
6/28/2018 8:15 AM–10:00 AM
Association of Environmental and Resource Economists
NATURAL HAZARDS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Eva Steiner, Cornell University
Papers: W. Jason Beasley*, Oregon State University, and Steven Dundas, Oregon State University
Identifying the Determinants of the Decision to Install Beachfront Protective Structures
Patrick Baylis*, University of British Columbia, and Judson Boomhower, University of California, San Diego
Moral Hazard, Forest Fires, and Adaptation to Climate Change
Steven Dundas*, Oregon State University, and David J. Lewis, Oregon State University
Estimating Option Values and Spillover Damages for Coastal Protection
Eva Steiner*, Cornell University, Piet Eichholtz, Maastricht University, and Erkan Yonder, Ozyegin University
No Shelter from the Storm: Hurricanes and Commercial Real Estate Values
Discussants: Patrick Baylis, University of British Columbia
Steven Dundas, Oregon State University
Eva Steiner, Cornell University
W. Jason Beasley, Oregon State University

[149] Gulf Islands D
6/28/2018 8:15 AM–10:00 AM
Association of Environmental and Resource Economists
ENVIRONMENT AND HOUSEHOLDS/CONSUMERS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Linda Tuyet-Mai Bui, Brandeis University
Papers: Rebecca Taylor*, University of Sydney
A Mixed Bag: The Hidden Time Costs of Regulating Consumer Behavior
Jacqueline Doremus*, California Polytechnic State University, San Luis Obispo, Stephen F. Hamilton, California Polytechnic State University, San Luis Obispo, Timothy J. Richards, Arizona State University Polytechnic Campus, and Erika
Veidis, California Polytechnic State University, San Luis Obispo

Can Consumer Boycotts Backfire When Retailers Mediate Sales? The Case of Microbead Toothpaste

Linda Tuyet-Mai Bui*, Brandeis University

Sorry We Don’t Carry That Here: Understanding the Distribution of Energy Star Products Across Neighborhoods

Discussants: Jacqueline Doremus, California Polytechnic State University, San Luis Obispo
Linda Tuyet-Mai Bui, Brandeis University
Rebecca Taylor, University of Sydney

[150] Port Alberni 6/28/2018 8:15 AM–10:00 AM

TRANSPORTATION-RELATED EXTERNALITIES

Chair: Shane Ellis Thompson, Summit Consulting

Papers: Carlos Hurtado*, University of Illinois at Urbana-Champaign

- Strategic Pricing and Positioning in Response to Spatial Tax Notches: Evidence from Gasoline Retail
- Gender, Race, and Competition: Driving Speed with Randomized Carpools
- Taxed to Death? The Effects of Diesel Taxes on Freight Truck Collisions

Discussants: Shane Ellis Thompson, Summit Consulting
Cody Nehiba, University of California, Irvine
Carlos Hurtado, University of Illinois at Urbana-Champaign

[151] Junior Ballroom B 6/28/2018 8:15 AM–10:00 AM

North American Association of Sports Economists

TOPICS IN SPORTS ECONOMICS

Organizer: Jane E. Rusecki, West Virginia University

Chair: Paul J. Gift, Pepperdine University

Papers: Paul J. Gift*, Pepperdine University
- Moving the Needle in the MMA: On the Marginal Revenue Product of UFC Fighters

Duane W. Rockerbie*, University of Lethbridge, and Stephen T. Easton, Simon Fraser University

- Economic Issues of the National Hockey League: A Survey of the Literature
- The Fanaticism of Cricket Fans’ Impact on Brand Recall of Advertised Brand While Cricket Match Being Telecasted

Discussants: Brent Evans, Georgia College & State University
A.R.N.D. Ramanayaka, University of Kelaniya
Mariya Burdina, University of Central Oklahoma
Ross Booth, Monash University

The Growth of Subrogation and the Future of Personal Injury Litigation

Roman Garagulagian*, Forensic Economic Services, and
California State Polytechnic University, Pomona

Discussants: Stephen M. Horner, Economic Consulting
Craig A. Allen, Craig A. Allen, FCAS
Scott Gilbert, Southern Illinois University, Carbondale

[153] Junior Ballroom C 6/28/2018 10:15 AM–12:00 PM

General Session

KEYNOTE ADDRESS

Introduction: Daniel L. McFadden, University of California, Berkeley

Address: Charles F. Manski*, Northwestern University

Reasonable Patient Care under Uncertainty

[154] Gulf Islands A 6/28/2018 10:15 AM–12:00 PM

American Society of Hispanic Economists, and AEA Committee on the Status of Women in the Economics Profession

IMMIGRANTS, ETHNIC ENCLAVES, AND POLICY REFORMS

Organizer: Susan Pozo, Western Michigan University, and Catalina Amuedo-Dorantes, San Diego State University

Chair: Monica Garcia-Perez, St. Cloud State University

Papers: Sandra Orozco-Aleman*, Mississippi State University, and Heriberto Gonzalez Lozano, Mississippi State University

Drug-violence and Selectivity: Who is Migrating Today from Mexico to the U.S.?

Joanna Nestorowicz, University of Warsaw, and Joanna Tyrowicz*, University of Warsaw

Ethnic Competition or Complementarity: Which Drives (Returns to) Immigrant Self-employment?

Monica Hernandez, Tulane University, Douglas Harris*, Tulane University, and Stephen Barnes, Louisiana State University

Baton Rouge

The Long Term Effects of School Reforms: An Analysis of Youth Crime in New Orleans

Daniel A. Mengistu, Grand Valley State University, Susan Pozo*, Western Michigan University, and Todd Sarnstrom II, St. Norbert College

An Alternative Approach for Identifying a Hidden Immigrant Population

Discussants: Carmen E. Carrion-Flores, Syracuse University
Marie T. Mora, University of Texas Rio Grande Valley
Marie C. Hull, University of North Carolina, Greensboro
Zadia M. Feliciano, Queens College, CUNY, and Graduate Center, CUNY

[155] Port Hardy 6/28/2018 10:15 AM–12:00 PM

Korea International Finance Association

ASIAN ECONOMY II

Organizer: Hye-Yul Chai, Kyonggi University

Chair: Daekun Park, Hanyang University

Papers: John Junggun Oh*, Korea Economic Research Institute, and Konkuk University


Chong-Ook Rhee*, Seoul Women's University
The Shock of Terms of Trade and REER on Industry-Specific Trade
Jai-Won Ryou*, Konkuk University, and Sun Hee Kwon, Daein University

Sluggish Investment in Korea: Suboptimal or New Normal?

Discussants: Jin Ock Kim, Jeju National University
Deok-Ryong Yoon, Korea Institute for International Economic Policy
Chi-Young Song, Kookmin University

National Association of Forensic Economics

NAFE SESSION II
Organizer: Christina P. Tapia, Northwest Economics, LLC, and University of Washington Seattle
Chair: Constantine M. Boukidis, VWM Analytics
Papers: Nikanor I. Volkov*, Mercer University
Estimating Present Value of Future Earnings or Earning Capacity for an Undocumented Worker
William H. Rogers*, W.H. Rogers, LLC, and Lindenwood University
Practical Approaches to Combine Cross-Sectional and Longitudinal Earnings Estimates
Craig A. Allen*, Craig A. Allen, FCAS
Canadian Legal Malpractice Damages in the Purchase of Real Estate
Discussants: Michele Angerstein-Gaines, Economic Consulting Steven J. Shapiro, New York Institute of Technology
Eddy Fung, British Columbia Institute of Technology

Presidential Luncheon and Annual Business Meeting Session
KEYNOTE ADDRESS
Introduction: Michael R. Ransom, Brigham Young University
Address: Orley Ashenfelter*, Princeton University
Comparing Real Wages: The McWage Project
Advance ticket reservation required.

Gulf Islands A 6/28/2018 12:30 PM–1:30 PM
ASHE GATHERING
Please join the ASHE gathering to learn more about the organization and ASHE activities and events. Everyone is welcome.

AGENT-BASED COMPUTATIONAL ECONOMICS II
Organizer: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College
Chair: David S. Dixon, University of New Mexico
Papers: Tim Gooding*, Kingston University London
What Price Indicates
Katharine A. Anderson*, Carnegie Mellon University
An Agent Based Model of Academic Matching with Mixed Preferences
David S. Dixon*, University of New Mexico, and Jacqueline Doremus, California Polytechnic State University, San Luis Obispo
When Boycotts Fail
Discussants: from above participants

[159] Parksville 6/28/2018 2:30 PM–4:15 PM
Society for the Advancement of Behavioral Economics

COORDINATION, COMPARISONS, AND SOCIAL RESPONSIBILITY
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University

Papers: Brock V. Stoddard*, Appalachian State University, and Abhijit Ramalingam, University of East Anglia

Does Reducing Inequality Increase Cooperation?
Yohanes Eko Riyanto*, Nanyang Technological University, Wang Yan, Nanyang Technological University, and Yew-Kwang Ng, Nanyang Technological University
Persuading Buyers to Embrace Socially Responsible Acts: An Experimental Investigation
Francesco Sarracino*, STATEC Luxembourg, and Fabio Sabatini, University of Rome La Sapienza

Keeping up with the e-Joneses: Do Online Social Networks Raise Social Comparisons?
Joachim Weimann*, University of Magdeburg, Jeannette Brosig-Koch, University of Duisburg-Essen, Timo Heinrich, University of Duisburg-Essen, Heike Hennig-Schmidt, University of Bonn, and Claudia Keser, University of Gottingen
The Logic of Collective Action Revisited
Discussants: from above participants

[160] Port Hardy 6/28/2018 2:30 PM–4:15 PM
FIRM PERFORMANCE AND MACROECONOMIC IMPLICATION
Organizer: Jungsoo Park, Sogang University
Chair: Young Hoon Lee, Sogang University
Papers: Kyu Ho Bae, Seoul National University, and Jung-Wook Kim*, Seoul National University
Correlation between Firm Specific and Systematic Volatility at the Aggregate Level: Korean Case
Kaoru Hosono, Gakushuin University, Miho Takizawa, Toyo University, and Kenta Yamanouchi*, Keio University

Firm Age and Resource Misallocation
Jung Hur*, Sogang University, and Hitotsubashi University, Haeyeon Yoon, Sogang University, and Taehyun Ahn, Sogang University

Occupation Composition within Multinational Firms: Evidence from Korean Employer-Employee Matched Data
Atsuko Izumi, Japan Fair Trade Commission, and Hyeog Ug Kwon*, Nihon University

How Do Board Members’ Characteristics Influence Firm Performance?
Discussants: Jung Hur, Sogang University, and Hitotsubashi University
Jung-Wook Kim, Seoul National University
Kenta Yamanouchi, Keio University
Michiru Sawada, Nihon University

INEQUALITY, MOBILITY, AND FAIRNESS
Organizer: John A. Bishop, East Carolina University
Chair: John A. Bishop, East Carolina University
Papers: Casilda Lasso de la Vega, Universidad del Pais Vasco, Juan Gabriel Rodriguez*, Universidad Complutense de Madrid, and Rafael Salas, Universidad Complutense de Madrid

Inequality of Opportunity: Progressive Transfers when Effort Matters
Steven R. Beckman*, University of Colorado Denver, W. James Smith, University of Colorado Denver, and Lawrence R. Hamelin, University of Colorado Denver

The Veil of Ignorance in Practice: Voting Rules and Socially Fair Decisions
Buhong Zheng*, University of Colorado Denver
Stochastic Dominance and Decomposable Measures of Inequality and Poverty
John A. Bishop*, East Carolina University, Lester A. Zeager, East Carolina University, and Juan Gabriel Rodriguez, Universidad Complutense de Madrid
"Relative" vs "Absolute" Mobility — US and Germany Compared
Discussants: Lester A. Zeager, East Carolina University Buhong Zheng, University of Colorado Denver Rafael Salas, Universidad Complutense de Madrid Lawrence R. Hamelin, University of Colorado Denver

DEFENSE ECONOMICS: INDUSTRIAL BASE ISSUES
Organizer: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Edward G. Keating, Congressional Budget Office
Merger Policy in the Defense Industry: A United Launch Alliance Retrospective
Elizabeth Hastings Roer*, RAND Corporation Economic Effects and Agency Responses to the 2013 US Federal Budget Sequester
James Craig Stone*, Canadian Forces College The Budget and Acquisition Challenges of Implementing Canada’s New Defence Policy
Discussants: Ellen M. Pint, RAND Corporation Wm. Brent Boning, Center for Naval Analyses R. Bruce Williamson, Maine Public Utilities Commission

ECONOMIC POLICY ISSUES IN JAPAN
Organizer: Takero Doi, Keio University
Chair: Toshihiro Ihori, National Graduate Institute for Policy Studies, Japan
Papers: Keigo Kameda*, Kwansai Gakuin University Fiscal Sentiment and Long-term Interest Rates
Kazuko Nakata*, Setsunan University Effects of Child Allowance on Family Expenditure
Takero Doi*, Keio University, and Hiroshi Katagi, Keio University Social Welfare and Capital Structure after Corporate Tax Reform: The Case of Japan
Masayuki Otaoki*, University of Tokyo A Conundrum in Monetary Economics: Does Keynes Abandon the Second Postulate?
Discussants: Akira Yakita, Nanzan University Mizuki Komura, Musashi University Hikaru Ogawa, University of Tokyo Toshihiro Ihori, National Graduate Institute for Policy Studies, Japan

International Banking, Economics and Finance Association

INTERNATIONAL FINANCIAL STABILITY:
FINANCIAL REGULATION AND THE GLOBAL ECONOMY
Organizer: Michael Koetter, Halle Institute for Economic Research, Germany
Chair: Razvan Vlahu, De Nederlandsche Bank
Hannes Boehm*, Halle Institute for Economic Research, Germany, and Stefan Eichler, Technische Universitat Dresden, and Halle Institute for Economic Research, Germany Avoiding the Fall into the Loop: Isolating Bank-to-Sovereign Risk Transmissions in the Euro Area and their Drivers
Discussants: Filippo Occhino, Federal Reserve Bank of Cleveland Judit Temesvary, Federal Reserve Board of Governors

International Banking, Economics and Finance Association

FINANCIAL SYSTEM STRUCTURE: NETWORKS
Organizer: Michael Koetter, Halle Institute for Economic Research, Germany
Chair: Christoph Aymanns, University of St. Gallen
Papers: Abhimanyu Gupta*, University of Essex, Sotirios Kokas, University of Essex, and Alexander Michaelides, Imperial College London Credit Market Spillovers: Evidence from a Syndicated Loan Market Network Dieter Wang*, Tinbergen Institute, Iman van Lelyveld, De Nederlandsche Bank, and Julia Schaumburg, Vrije Universiteit Amsterdam
Fire-Sale Channels, Portfolio Overlap Networks and the Credit Spread Puzzle Co-Pierre Georg, Deutsche Bundesbank, Christoph Aymanns*, University of St. Gallen, and Benjamin Golub, Harvard University Illiquidity Spirals in Coupled Over-the-Counter Markets
Discussants: Miguel Garcia-Posada, Banco de Espana Christoph Aymanns, University of St. Gallen Enchuan Shao, University of Saskatchewan

American Society of Hispanic Economists

PUERTO RICO’S HUMANITARIAN AND ECONOMIC CRISIS: A PANEL DISCUSSION
Organizer: Marie T. Mora, University of Texas Rio Grande Valley
Panelists: Marie T. Mora, University of Texas Rio Grande Valley Dennis W. Jansen, Texas A&M University, College Station Zadia M. Feliciano, Queens College, CUNY, and Graduate Center, CUNY

Association of Environmental and Resource Economists

ECONOMICS OF ELECTRICITY PRICING
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Laura Grant, Claremont McKenna College
Papers: Becka Brolinson*, Georgetown University Does Increasing Block Pricing Decrease Energy Use? Evidence from the Residential Electricity Market
[167] June 28, 2018 2:30 PM–4:15 PM
Contemporary Economic Policy Session

CANCELED, SEE 185 – ECONOMICS OF AFRICA

[169] Gulf Islands D June 28, 2018 2:30 PM–4:15 PM
Association of Environmental and Resource Economists
ENVIRONMENTAL HEALTH
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Muzhe Yang, Lehigh University
Papers: Muhammad Irfan*, University of Waikato, Michael P. Cameron, University of Waikato, and Gazi Hassan, University of Waikato
Rosie Mueller*, University of Oregon
- Coal Mining and Public Health in Appalachia: Evidence from the Association between Coal Mining and Birth Outcomes
Jack Knetsch*, Simon Fraser University, and Kiet Tuan Nguyen, Can Tho University
- Estimates of WTP and WTA Values of a Statistical Life in Vietnam
Muzhe Yang*, Lehigh University, Laura M. Argys, University of Colorado Denver, and Susan L. Averett, Lafayette College
- Light Pollution, Sleep Deprivation during Pregnancy, and Infant Health at Birth
Discussants: Rosie Mueller, University of Oregon
Jack Knetsch, Simon Fraser University
Muzhe Yang, Lehigh University
Muhammad Irfan, University of Waikato

[170] Finback June 28, 2018 2:30 PM–4:15 PM
Contemporary Economic Policy Session
ECONOMICS OF CHINA: HOUSING PRICE AND EDUCATION
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Jin Sun, Central University of Finance and Economics, China
Papers: Lu Liu*, Southwestern University of Finance and Economics, Gang-Zhi Fan, Konkuk University, Xiaoying Deng, Shanghai University of Finance and Economics, and Yi Tu, Southwestern University of Finance and Economics
- Urban Land Sale Revenue and the Supply of Affordable Housing: The Case of China
Xiaoqiu Shao*, Tsinghua University
- Allocation of Education, School District Policy and Housing Market Efficiency
Bei Liu*, Beijing Language and Culture University
- Evaluations for National Language Policy - Putonghua through Industry of Farming, Forestry Animal Husbandry, and Fishery (IFFE) in Shanxi Province
Discussants: Xiaoqiu Shao, Tsinghua University
Jin Sun, Central University of Finance and Economics, China
Lu Liu, Southwestern University of Finance and Economics

[171] Junior Ballroom B June 28, 2018 2:30 PM–4:15 PM
North American Association of Sports Economists
ECONOMIC IMPACT OF SPORTS TEAMS AND MEGA EVENTS
Organizer: Jane E. Ruseski, West Virginia University
Chair: Brad R. Humphreys, West Virginia University
Papers: Xuanhao He*, University of New Mexico, and Brady P. Horn, University of New Mexico
- Proximity, Property Values and Professional Sports Stadiums: Evidence from Target Field in Minneapolis Minnesota
Brad R. Humphreys, West Virginia University, Umair M. Khalil, University of Adelaide, and Hyunwoong Pyun*, West Virginia University
- Professional Sports Events and Public Spending: Causal Evidence from Municipal Police Budgets
Nola Agha*, University of San Francisco, and Daniel A. Rascher, University of San Francisco
- Economic Development Effects of Professional Teams and Stadiums
Robert W. Baumann*, College of the Holy Cross, and Victor A. Matheson, College of the Holy Cross
- Impact of Olympic Games on Tourism: The Case of Brazil
Discussants: Brad R. Humphreys, West Virginia University
Victor A. Matheson, College of the Holy Cross
Xuanhao He, University of New Mexico
Dennis Coates, University of Maryland, Baltimore County

[172] Junior Ballroom D June 28, 2018 2:30 PM–4:15 PM
National Association of Forensic Economists
NAFE SESSION III
Organizer: Christina P. Tapia, Northwest Economics, LLC, and University of Washington Seattle
Chair: Kevin E. Cahill, Boston College
Papers: David Green*, University of British Columbia, Pierre Brochu, University of Ottawa, Thomas Lemieux, University of British Columbia, and James Townsend, University of Winnipeg
- The Minimum Wage, Turnover, and the Shape of the Wage Distribution
Jacob L. Vigdor*, University of Washington Seattle
- Minimum Wage Increases, Wages, and Low-Wage Employment: Evidence from Seattle
Michael Reich*, University of California, Berkeley
- The New Wave of Minimum Wage Policies: Evidence from Six Cities
Discussants: Orley Ashenfelter, Princeton University
Michael Reich, University of California, Berkeley
Jacob L. Vigdor, University of Washington Seattle

[173] Pavilion Ballroom D June 28, 2018 2:30 PM–4:15 PM
President-Elect Featured Session
INNOVATIONS IN DATA COLLECTION
Organizer: Jeffrey Dominitz, RAND Corporation
Chair: Charles F. Manski, Northwestern University
Papers: Jeffrey Dominitz*, RAND Corporation, and Charles F. Manski, Northwestern University
- Minimax-Regret Sample Design in Anticipation of Missing Data, With Application to Panel Data
Arie Kapteyn*, University of Southern California, Marco Angrisani, University of Southern California, and Brian Finley, University of Southern California
- Can Internet Match High Quality Traditional Surveys?
Jill E. Luoto*, RAND Corporation

Revised 7/17/2018
Combining Modes of Data Delivery for a Large, Complex Randomized Trial in Rural Kenya

Discussants: from above participants

Contemporary Economic Policy Session
INFRASTRUCTURE AND INDUSTRIALIZATION
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Liang Shao, Henan University
Papers: Zaiyong Hu*, China Foreign Affairs University
The Study of International Trade Effect of the Infrastructure Construction under the One Belt and One Road
Xun Zhang*, Beijing Normal University, Ruochen Dai, Peking University, and Rui Zhang, Peking University
Road Infrastructure, Market Integration, and Productivity: Evidence from China’s Manufacturing Sector
Eric Evans Osei Opoku*, City University of Hong Kong, Kit Ming Isabel Yan, City University of Hong Kong, and Daniel Sakyi, Kwame Nkrumah University of Science and Technology
Does Trade Facilitation Matter for Industrialization in Developing Countries?
Discussants: Xun Zhang, Beijing Normal University
Liang Shao, Henan University
Leilei Shen, Kansas State University

HEALTH ECONOMICS I: SOCIAL INSURANCE AND VULNERABLE POPULATIONS
Organizer: Anita Mukherjee, University of Wisconsin – Madison
Chair: Anita Mukherjee, University of Wisconsin – Madison
Papers: Hitoshi Shigeoka*, Simon Fraser University, and Toshiaki Iizuka, University of Tokyo
Patient Cost-sharing and Health Care Utilization among Children
Puneet Chehal*, Duke University, and University of Chicago
Medicaid Managed Care Market Places and Hospital Quality
Matthew Eisenberg*, Johns Hopkins University, and Emma B. McGinty, Johns Hopkins University
Direct-to-Physician Marketing of Opioids and High-Risk Drug Prescribing: Evidence from Hospital Conflict-of-Interest Policies
Andrea Kelly*, Texas A&M University, College Station, Jason M. Lindo, Texas A&M University, College Station, and Analisa M. Packham, Miami University, Ohio
New Evidence on the Effects of Expanding Contraceptive Choice
Discussants: Anita Mukherjee, University of Wisconsin – Madison
Lauren Nicholas, Johns Hopkins University
Andrea Kelly, Texas A&M University, College Station
Victoria Perez, Indiana University Bloomington

AGENT-BASED COMPUTATIONAL ECONOMICS I
Organizer: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College
Chair: Christopher S. Ruebeck, Lafayette College
Papers: David S. Dixon*, University of New Mexico
The Wall
Paul R. Brenner*, University of Notre Dame, Eva Dziadula, University of Notre Dame, and John O’Hare, University of Notre Dame
Global Economic Migration Modeling
Amy Y. Guisinger, Lafayette College, Christopher S. Ruebeck*, Lafayette College, and Julie K. Smith, Lafayette College
Inequality and the Central Bank
Discussants: from above participants

TIME SERIES MODELS WITH APPLICATIONS IN MONEY AND INTEREST RATES
Chair: James Kolari, Texas A&M University, College Station
Papers: William J. Crowder*, University of Texas at Arlington
Estimates of the Equilibrium Real Interest Rate in the U.S.
Adviti Devaguptapu*, Indian Institute of Management, Pradyumna Dash, Indian Institute of Management Raipur, and Rashmi Shukla, Indian Institute of Management Indore
Globalization of Inflation - Comovement or No Comovement?
James Kolari*, Texas A&M University, College Station, and Ali Anari, Texas A&M University, College Station
The Fisher Puzzle and Real Rate Anomaly
Discussants: Adviti Devaguptapu, Indian Institute of Management
James Kolari, Texas A&M University, College Station
William J. Crowder, University of Texas at Arlington

President-Elect Featured Session
PARTIAL IDENTIFICATION OF TREATMENT EFFECTS
Organizer: John V. Pepper, University of Virginia
Chair: John V. Pepper, University of Virginia
Papers: Karim Chalak*, University of Virginia
Measurement Error in Multiple Equations: Tobin’s q and Corporate Investment, Saving, and Debt
Brendan Kline*, University of Texas at Austin, and Elie Tamer, Harvard University
Identification of Treatment Effects with Selective Participation in a Randomized Trial
Matt Masten*, Duke University
Identification under Partial Independence
Discussants: from above participants

Society for the Advancement of Behavioral Economics
HAPPINESS, MOOD, AND PRODUCTIVITY
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University
Papers: Francesco Sarracino*, STATEC Luxembourg, and Kelsey J. O’Connor, STATEC Luxembourg
A Socially Sustainable Economic Growth: The Example of Japan
Mahnaz Nazneen*, University of Warwick, Eugenio Proto, University of Warwick, and IZA, and Daniel Sgroi, University of Warwick, and University of Oxford
The Effect of Positive Mood on Cooperation in Repeated Interaction
John Ifcher*, Santa Clara University, Lina Diaz, George Mason University, Daniel Houser, George Mason University, and Homa Zarghamee, Barnard College
An Experimental Approach to Income and Happiness?
Francesco Sarracino*, STATEC Luxembourg, Sarah El Joueidi, STATEC Luxembourg, and Chiara Peroni, STATEC Luxembourg

Productivity Gains from Job Satisfaction in Europe

Discussants: from above participants

[180] Port Hardy 6/28/2018 4:30 PM–6:15 PM
EXPORTS, TAXATION, AND GROWTH
Organizer: Jungsoo Park, Sogang University
Chair: Jung-Wook Kim, Seoul National University
Papers: Kaoru Hosono*, Gakushuin University, Masaki Hotei, Daito Bunka University, and Daisuke Miyakawa, Hitotsubashi University

Tax Avoidance by Capital Reduction: Evidence from Corporate Tax Reform in Japan
Tomohiko Inui, Gakushuin University, and YoungGak Kim*, Senshu University

Exchange Rate Movements, Japanese Firm Export, and the Role of R&D and Global Outsourcing
Young Hoon Lee, Sogang University, and Jungsoo Park*, Sogang University

The Role of Productivity Growth in Economic Development
Discussants: Jungsoo Park, Sogang University
Kaoru Hosono, Gakushuin University
YoungGak Kim, Senshu University

Defense Economics Session
DEFENSE ECONOMICS: DEFENSE ACQUISITION
Organizer: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Obaid Younossi, RAND Corporation
Papers: Mark Lorell*, RAND Corporation

The Use of Fixed-Price Development Contracts in the Current Acquisition Reform Environment
Wm. Brent Boning*, Center for Naval Analyses, Julianne Nelson, Center for Naval Analyses, and Craig Goodwyn, Center for Naval Analyses

APN-6 Funding and Readiness
David M. Tate*, Institute for Defense Analyses, Gregory A. Davis, Institute for Defense Analyses, and Meg Giles, Institute for Defense Analyses

Complexity in an Unexpected Place: Quantities in Selected Acquisition Reports
R. Bruce Williamson*, Maine Public Utilities Commission

Regulation and Manager Tenure Effect on Defense Acquisition Program Results
Discussants: James Craig Stone, Canadian Forces College
Michael R. Guggisberg, Institute for Defense Analyses
William E. Kovacic, George Washington University Law School
Jake McKeon, Pardee RAND Graduate School

CURRENT ISSUES IN MACROECONOMICS
Organizer: Dennis W. Jansen, Texas A&M University, College Station
Chair: Dennis W. Jansen, Texas A&M University, College Station
Papers: Jeremy Choquette, Clemson University, Gerald P. Dwyer Jr.*, Clemson University, and Kyle Richard, Clemson University

Long-run and Short-run Volatility in Bitcoin’s Price
Eunseong Ma*, Texas A&M University, College Station

Who is Harmed by Wage Rigidity? A Quantitative Analysis in a Heterogeneous Agent Economy
Diego E. Vacaflores*, Texas State University

The Effectiveness of Governmental Cash Transfers in Promoting Economic Growth
Dennis W. Jansen, Texas A&M University, College Station, and Michael D. Bradley*, George Washington University

Fear the Machine?
Discussants: from above participants

INFLATION
Chair: Robert G. Murphy, Boston College
Papers: Wan-Shin Mo*, Chung Yuan Christian University, and Tsung-wu Ho, Shih Hsin University

The Link between Commodities and Inflation: A Mixed Data Sampling Approach Analysis
Robert G. Murphy*, Boston College

Can the Phillips Curve Explain Inflation over the Past Half-Century?
Ronald L. Tracy*, Oakland University

Unintended Consequences of a Low Inflation or Low Interest Rate Policy
Discussants: Wan-Shin Mo, Chung Yuan Christian University
Robert G. Murphy, Boston College
Ronald L. Tracy, Oakland University

TRADE MODELS WITH IMPERFECT COMPETITION
Chair: Zeyuan Xiong, Zhongnan University of Economics and Law
Papers: Eliav Danziger*, Simon Fraser University, and Leif Danziger, Ben-Gurion University

Uncertainty, Diversification and the Optimal Number of Export Destinations
Hiroshi Mukunoki*, Gakushuin University

Endogenous External Tariffs of a Free Trade Agreement under Unionized Oligopoly
Mian Farrukh Raza*, Kansas State University, and Yang-Ming Chang, Kansas State University

Dumping on Free Trade, Optimal Antidumping Duties, and Price Undertakings: A Two-Market Equilibrium Analysis with Endogenous Product Quality
Zeyuan Xiong*, Zhongnan University of Economics and Law, and Tai-Liang Chen, Zhongnan University of Economics and Law

Product Differentiation, Free Trade Agreements and Vertical Trade
Discussants: Hiroshi Mukunoki, Gakushuin University
Mian Farrukh Raza, Kansas State University
Zeyuan Xiong, Zhongnan University of Economics and Law
Eliav Danziger, Simon Fraser University

Contemporary Economic Policy Session
ECONOMICS OF AFRICA: TRADE, GROWTH, AND DEVELOPMENT ISSUES
Organizer: Jean-Claude Maswana, University of Tsukuba, and Jack W. Hou, California State University, Long Beach
Chair: Jack W. Hou, California State University, Long Beach
Papers: Daniel Sakyi*, Kwame Nkrumah University of Science and Technology, and Sylvanus Kwaku Afsorgbor, Aarhus University
The Effects of Trade Facilitation on Trade Performance in Africa

Frank W. Agbola*, University of Newcastle
Financial Development, Foreign Direct Investment and Economic Growth in Ghana

Jean Blaise Nlemfu*, University of Quebec, Montreal
An Empirical Investigation into Social Investments and Poverty in Africa

Uchechi Shirley Anaduaka*, Lingnan University
Does Family Structure Matter for the Health Status of Nigerian Children?

Francisco M.P. Mugizi*, National Graduate Institute for Policy Studies, Japan
Population Pressure and Soil Degradation in Sub-Saharan Africa: Panel Evidence from Kenya

Discussants: Eric Evans Osei Opoku, City University of Hong Kong
Daniel Sakyi, Kwame Nkrumah University of Science and Technology
Uchechi Shirley Anaduaka, Lingnan University
Francisco M.P. Mugizi, National Graduate Institute for Policy Studies, Japan
Frank W. Agbola, University of Newcastle

International Banking, Economics and Finance Association

POLITICAL ECONOMY AND FINANCE: CORRUPTION AND SUASION
Organizer: Michael Koetter, Halle Institute for Economic Research, Germany
Chair: Nam Nguyen, University of Quebec, Montreal
Papers: Jana Ohls*, Deutsche Bundesbank
Moral Suasion in Regional Government Bond Markets
Cheng Sun, Peking University, Jiangmin Xu, Peking University, and Yinuo Zhang*, Princeton University
Anticorruption and Bank Lending
Nam Nguyen*, University of Quebec, Montreal, Hieu Phan, University of Massachusetts, Lowell, and Thuy Simpson, Grand Valley State University
Political Corruption and Mergers and Acquisitions
Discussants: Klaus Schaeck, University of Bristol
Alexander Bleck, University of British Columbia
Marius Alin Andries, Alexandru Ioan Cuza University

International Banking, Economics and Finance Association

FINANCIAL SYSTEM STRUCTURE: SHADOW BANKING, NON-BANK FINANCE, AND FINANCIAL MARKET SEGMENTS
Organizer: Michael Koetter, Halle Institute for Economic Research, Germany
Chair: Joseph Noss, Bank of England
Papers: Joseph Noss*, Bank of England
Simulating Stress Across the Financial System: The Resilience of Corporate Bond Markets and the Role of Investment Funds
Philipp Koenig*, Deutsche Bundesbank, and David Pothier, University of Vienna
Safe but Fragile: Information Acquisition, Sponsor Support and Shadow Bank Runs

Anil Ari*, International Monetary Fund, Dawid Zochowski, European Central Bank, Christoffer Kok, European Central Bank, and Matthieu Darraqi Paries, European Central Bank
Shadow Banking and Market Discipline on Traditional Banks
Discussants: Julia Körding, European Central Bank, and De Nederlandsche Bank
Quynh-Anh Vo, Bank of England
Kebin Ma, University of Warwick

BANKS AND LENDING
Chair: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
Papers: Elijah Brewer III, DePaul University, William E. Jackson III, University of Alabama, Tuscaloosa, and Thomas S. Mondschean*, DePaul University
The Impact of Federal Home Loan Bank (FHLB) Advances on Small Business Lending by Community Banks
Wen-Chien Liu*, Chung Yuan Christian University, Sandy Suardi, University of Wollongong, Australia, and Yuan-Chen Chang, National Chengchi University, Taiwan
Stealing the Limelight: Celebrity CEOs and Bank Loan Contracting
Florence Neymotin*, Nova Southeastern University, and Pankaj Maskara, Nova Southeastern University
Do Credit Unions Serve the Underserved? Evidence from the Consumer Finance Survey
Discussants: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
Florence Neymotin, Nova Southeastern University
Thomas S. Mondschean, DePaul University

HEALTH ECONOMICS II: COST CONTAINMENT IN PUBLIC INSURANCE PROGRAMS
Organizer: Victoria Perez, Indiana University Bloomington
Chair: Victoria Perez, Indiana University Bloomington
Papers: Matthew Eisenberg, Johns Hopkins University, and Lauren Nicholas*, Johns Hopkins University
Medicare Beneficiaries’ Exposure to Fraud and Abuse
Victoria Perez*, Indiana University Bloomington, and Coady Wing, Indiana University Bloomington
Effect of Medicaid Fraud Enforcement on Nursing Home Quality
Junhao Liu, University of Wisconsin – Madison, and Anita Mukherjee*, University of Wisconsin – Madison
Medicaid Eligibility for Nursing Home Care
Discussants: Hitoshi Shigeoka, Simon Fraser University
Matthew Eisenberg, Johns Hopkins University
Puneet Chehal, Duke University, and Thomas S. Mondschean, DePaul University

Contemporary Economic Policy Session
SKILLS, MATCH, AND R&D
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Zaiyong Hu, China Foreign Affairs University
Papers: Liang Shao*, Henan University
Skill and Occupation: Substitutable or Complementary?
Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
Quynh-Anh Vo, Bank of England
Kebin Ma, University of Warwick

The Effect of Skill Mismatch on Wages
Kun Jiang*, University of Nottingham, United Kingdom, Di Guo, University of Hong Kong, and Yan Guo, Peking University

**Governance and Effects of Public R&D Subsidies: Evidence from China**

**Discussants:** Keiko Tamada, Fukuoka University

Kun Jiang, University of Nottingham, United Kingdom

Zaiyong Hu, China Foreign Affairs University

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**DEMOGRAPHIC CHANGES AND LABOR MARKET OUTCOME**

**Chair:** Atrayee Ghosh Roy, Minnesota State University, Mankato

**Papers:** Fathali Firoozi*, University of Texas at San Antonio, Abol Jalilvand, Loyola University Chicago, and Mikiko Oliver, University of Texas at San Antonio

*A Comparative Study of the Impact of Aging on Housing Markets in Singapore and the U.S.*

David T. Flynn*, University of North Dakota, and Dara Morehouse, University of North Dakota

*Self Employment & Fertility Choices*

Atrayee Ghosh Roy*, Minnesota State University, Mankato, and Kwang-Woo Park, Minnesota State University, Mankato

*The Demographic Transition and the Indian Economy: A Time-Series Analysis*

Rebecca Taylor*, University of Sydney, Elizabeth Deakin, University of California, Berkeley, and Sofia Villas-Boas, University of California, Berkeley

*Gender Differences in Accepting Low-Promotability Tasks? The Effect of Peer Comparisons on Pro-Social Behavior*

**Discussants:** David T. Flynn, University of North Dakota

Atrayee Ghosh Roy, Minnesota State University, Mankato

Rebecca Taylor, University of Sydney

Fathali Firoozi, University of Texas at San Antonio

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**Contemporary Economic Policy Session**

**TOPICS ON HUMAN CAPITAL**

**Organizer:** Massimiliano Tani, University of New South Wales, Canberra

**Chair:** Matloob Piracha, University of Kent

**Papers:** Leran Wang*, Keio University

*Notional Defined Contribution Pension, Fertility, and Efficiency Wages in an OLG Economy*

Amy Peng*, Ryerson University

*Working While Schooling and the Labour Market Outcome Post Graduation*

Matloob Piracha*, University of Kent

*Ethnic Identity and Immigrants Labour Market Outcomes*

Massimiliano Tani*, University of New South Wales, Canberra

*Migrants Overeducation and Industry Productivity*

**Discussants:** Massimiliano Tani, University of New South Wales, Canberra

Amy Peng, Ryerson University

Matloob Piracha, University of Kent

Leran Wang, Keio University

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**LAW AND ECONOMICS**

**Chair:** Sean D. Jasso, Pepperdine University

**Papers:** W. David Allen*, University of Alabama in Huntsville, and W. Charles Sawyer, Texas Christian University

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**POLYGAMY AND DEVELOPMENT**

**Organizer:** Aine Seitz McCarthy, Lewis & Clark College

**Chair:** Aine Seitz McCarthy, Lewis & Clark College

**Papers:** Abigail Barr, University of Nottingham, United Kingdom, Marleen Dekker, Leiden University, Wendy Janssens, Vrije Universiteit Amsterdam, Bereket Kebede, University of East Anglia, and Berber Kramer*, IFPRI

*Cooperation in Polygamous Households*

Sarah Deschenes*, Paris School of Economics

*Household Structure, Son Preference and Intimate Partner Violence in Burkina Faso*

Tia Palermo, UNICEF Office of Research-Innocenti, Elsa Valli, UNICEF Office of Research-Innocenti, and Amber Peterman*, UNICEF Office of Research-Innocenti

*Government Anti-Poverty Programming and Intimate Partner Violence in Ghana*

**Discussants:** Aine Seitz McCarthy, Lewis & Clark College

Berber Kramer, IFPRI

Tomoe Bourdier, University of California, Davis

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**ASSOCIATION OF ENVIRONMENTAL AND RESOURCE ECONOMISTS**

**FOSSIL FUELS**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Kanishka Kacker, Indian Statistical Institute

**Papers:** Gbadebo Oladosu*, Oak Ridge National Laboratory

*A Statistical Analysis of U.S. Retail Gasoline Price Behavior and the Role of Price Gouging Laws*

Eduardo Saucedo*, Tecnologico de Monterrey, Nancy Areli BERMUDEZ DELGADO, Tecnologico de Monterrey, and Estefania BERMUDEZ DELGADO, Tecnologico de Monterrey

*The Oil Price, Stock Market and Exchange Rate Relationship: Evidence from Mexico*

Kanishka Kacker*, Indian Statistical Institute, and Ian Lange, Colorado School of Mines

*Inter-Regional Coal Mine Competition in the U.S.: Evidence from Rail Restrictions*

**Discussants:** Eduardo Saucedo, Tecnologico de Monterrey

Kanishka Kacker, Indian Statistical Institute

Gbadebo Oladosu, Oak Ridge National Laboratory

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**ENVIRONMENT AND EMPLOYMENT/INEQUALITY**

**Organizer:** Trudy Ann Cameron, University of Oregon

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Chair: Winston R. Moore, University of the West Indies Cave Hill Campus

Papers: Oscar Zapata*, University of British Columbia

The Effect of Climate Disasters on Income Inequality: Novel Evidence

Deven Smith Azevedo*, Simon Fraser University, Hendrik Wolff, University of Washington Seattle, and Akio Yamazaki, University of Calgary

Do Carbon Taxes Kill Jobs? Evidence from British Columbia

Chi Man Yip*, University of Calgary

The Tradeoff Between Employment and Environment

Winston R. Moore*, University of the West Indies Cave Hill Campus, Mahalia Jackman, University of the West Indies Cave Hill Campus, and Jade Kirton, University of the West Indies Cave Hill Campus

Unemployment Duration and Green Jobs

Discussants: Deven Smith Azevedo, Simon Fraser University

Chi Man Yip, University of Calgary

Winston R. Moore, University of the West Indies Cave Hill Campus

Oscar Zapata, University of British Columbia


North American Association of Sports Economists

PAY AND PERFORMANCE IN PROFESSIONAL SPORTS

Organizer: Jane E. Ruseksi, West Virginia University

Chair: Eva Marikova Leeds, Moravian College

Papers: Sheng-Ping Yang, Gustavus Adolphus College, and Jeffrey G. Owen*, Gustavus Adolphus College

Pay Dispersion, Efficiency Wage, and Team Performance: Evidence from Major League Baseball

Eva Marikova Leeds*, Moravian College, and Michael A. Leeds, Temple University

Pay Inequality and Team Performance in Nippon Professional Baseball

Anil Oezdemir*, University of Zurich, Giambattista Rossi, University of London, and Robert Simmons, Lancaster University

Are Workers Rewarded for Inconsistent Performance

Ritchie C. Woodard*, University of East Anglia, Peter M. Dawson, University of East Anglia, and Georgios Papadopoulos, University of East Anglia

Cultural Diversity and Team Performance

Discussants: Anil Oezdemir, University of Zurich

Brady P. Horn, University of New Mexico

Candon Johnson, West Virginia University

Yang Zhou, West Virginia University


HOUSING MARKETS

Chair: Paul E. Thorsnes, University of Otago

Papers: Yuta Kuroda*, Tohoku University

Does Publication of School-Level Test Score Cause School Ranking? Evidence from Rental Housing Data

Xiaoyu Wu*, Central University of Finance and Economics, China, and Lixing Li, Peking University

Housing Price and Intergenerational Co-Residence in Urban China

Paul E. Thorsnes*, University of Otago

Booming Prices, Neighborhood Amenities, and Privatized Housing: A Recipe for Gentrification

Iljoong Kim*, Sungkyunkwan University

Price Effects of Regulatory Takings: With the Case of Land Use Restrictions for Urban Planning Facilities

Discussants: Xiaoyu Wu, Central University of Finance and Economics, China

Paul E. Thorsnes, University of Otago

Iljoong Kim, Sungkyunkwan University

Yuta Kuroda, Tohoku University

[198] Grand Ballroom B  6/29/2018 8:15 AM–10:00 AM

A NEW VIEW OF ECONOMICS: BEYOND THE MYTH

Organizer: James H. Alleman, University of Colorado Boulder, and Suzanne Helburn, University of Colorado Denver

Chair: James H. Alleman, University of Colorado Boulder

Papers: Suzanne Helburn*, University of Colorado Denver

Refocusing Economic Thinking on Twenty-first Century Capitalism

James H. Alleman*, University of Colorado Boulder

Internet Platforms’ Threats: Facebook, Google, etc.

Jonathan Liebenau*, London School of Economics and Political Science

Inequality, Institutions and Technology: ‘Capitalism in the 21st Century’

Discussants: R. Bruce Williamson, Maine Public Utilities Commission

Jonathan Liebenau, London School of Economics and Political Science

Suzanne Helburn, University of Colorado Denver

[199] Parksville  6/29/2018 8:15 AM–10:00 AM

Society for the Advancement of Behavioral Economics

POWER, COMPETITION, AND ORDER EFFECTS

Organizer: John Ifcher, Santa Clara University

Chair: John Ifcher, Santa Clara University

Papers: Elena Pikulina*, University of British Columbia, and Chloe Tergiman, Pennsylvania State University, University Park

Preferences for Power

Helena Formwagner*, University of Innsbruck, Loukas Balafoutas, University of Innsbruck, and Matthias Sutter, University of Innsbruck, Max Planck Institute for Research on Collective Goods, and University of Cologne

Priming Women with Power Closes the Gender Gap in Competitiveness

Neil Metz*, University of Central Oklahoma, and Daniel C. Hickman, University of Idaho, Moscow

Behavioral Biases in Competition: Evidence from PGA Tour Match Play

Aaron Feudo*, United States Military Academy, and Richard W. Patterson, United States Military Academy

Ordering Effects and Major Selection

Discussants: from above participants

[200] Port Alberni  6/29/2018 8:15 AM–10:00 AM

OLIGOPOLY AND MARKET IMPERFECTION

Chair: Alexander J. McGlothlin, University of Kentucky

Papers: Oksana Loginova*, University of Missouri – Columbia

Should I Sell through an Online Marketplace or Build My Own Website?

Alexander J. McGlothlin*, University of Kentucky
The Importance of Mavericks: Evidence from the Airline Industry

**Discussants:** Oksana Loginova, University of Missouri – Columbia
Alexander J. McGlothlin, University of Kentucky

[201] Port McNeill 6/29/2018 8:15 AM–10:00 AM
**Defense Economics Session**

**Defense Economics: Managing DoD Operating and Support Costs**

**Organizer:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** William R. Gates, Naval Postgraduate School

**Papers:** R. Derek Trunkey*, Congressional Budget Office
- *Trend in Operating Costs of Military Aircraft*
- *Assessing the Impact of Army National Guard Full-Time Support on Equipment Readiness*
  Edward G. Keating*, Congressional Budget Office
- *The Depot Maintenance Experiences of Current DoD Combat Aircraft: Insights for the F-35*
  Ellen M. Pint*, RAND Corporation, Beth Lachman, RAND Corporation, and Steven Deane-Shinbrot, RAND Corporation
- *Army Installation Rail Operations: Implications of Increased Outsourcing*
  D. Jihyun Eum*, Bank of Korea, Dongwoo Yoo*, University of Ulsan, and Soohyun Oh, Korea University

**Discussants:** Victoria A. Greenfield, George Mason University
Elizabeth Hastings Roer, RAND Corporation
David M. Tate, Institute for Defense Analyses
Edward G. Keating, Congressional Budget Office

[202] Pavilion Ballroom C 6/29/2018 8:15 AM–10:00 AM
**Decisions Under Uncertainty and Asymmetric Information**

**Chair:** Gavin E. Roberts, Weber State University

**Papers:** Haeil Jung*, Korea University, and Yeonwoo Sim, Korea University
- *The Impact of the Marriage Brokers Business Management Act on the Marital Quality and Labor Market Participation of Marriage Migrant Women in South Korea*
  Yupeng Li*, Nanyang Technological University, Tai-Sen He, Nanyang Technological University, and Jubo Yan, Nanyang Technological University
- *I Don’t Like Loss: The Effect of First-Person Pronoun use on Loss Aversion*
  Gavin E. Roberts*, Weber State University, and Matt Gnagey, Weber State University

**Discussants:** Yupeng Li, Nanyang Technological University
Gavin E. Roberts, Weber State University
Haeil Jung, Korea University

[203] Orca 6/29/2018 8:15 AM–10:00 AM
**Topics in Macroeconomics**

**Organizer:** Tyler C. Schipper, University of St. Thomas

**Chair:** Tyler C. Schipper, University of St. Thomas

**Papers:** C. Richard Higgins*, Colgate University
- *Adaptive Learning in Nonlinear Models*
  Sacha Gelfer*, Bentley University
- *Evaluating the Nowcasting Performance of Mixed Frequency DSGE-DFM Models*
  Tyler C. Schipper*, University of St. Thomas, and Adam Check, University of St. Thomas
- *Determinants of Informality: A Bayesian Model Averaging Approach*
  Adam Check*, University of St. Thomas, and Jeremy Piger, University of Oregon
- *BMA for Structural Break Models*
  Tyler C. Schipper, University of St. Thomas
C. Richard Higgins, Colgate University
Sacha Gelfer, Bentley University

[204] Beluga 6/29/2018 8:15 AM–10:00 AM
**Contemporary Economic Policy Session**

**Issues in Monetary Policy**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Bruce C. Brown, California State Polytechnic University, Pomona

**Papers:** Huiqing Li*, Central University of Finance and Economics, China
- *Money Demand in the United States: Evidence from Novel Regional Panel Data*
  Bruce C. Brown*, California State Polytechnic University, Pomona
- *The Money Market - Dynamic versus Static Representations*
  Svatopluk Kapounek*, Mendel University in Brno
- *Herding Behaviour and Information Asymmetries in Crowdfunding*
  D. Svatopluk Kapounek, Mendel University in Brno
Huiqing Li, Central University of Finance and Economics, China

[205] Grand Ballroom D 6/29/2018 8:15 AM–10:00 AM
**International Trade, Employment, and Production**

**Chair:** Dongwoo Yoo, University of Ulsan

**Papers:** Jihyun Eum*, Bank of Korea
- *Effects of Chinese Exchange Rate on Korea's Export as a Role of Competitor Country*
  Mike Hsu*, Hamilton College
- *Input Trade and Productivity Growth*
  Akira Sasahara*, University of Idaho, Moscow, and Robert Feenstra, University of California, Davis
  Dongwoo Yoo*, University of Ulsan, and Soohyun Oh, Korea Institute for International Economic Policy
- *Unemployment after Trade Liberalization*
  Mike Hsu, Hamilton College
Akira Sasahara, University of Idaho, Moscow
Dongwoo Yoo, University of Ulsan
Jihyun Eum, Bank of Korea

**Exchange Rate Fluctuations**

**Chair:** Lei Zhu, West Chester University

**Papers:** Isha Agarwal*, Cornell University
- *The Bank Lending Channel and the Exchange Rate Disconnect*
Maxym Chaban*, University of Saskatchewan
Consumption of Traded Goods and Real Exchange Rate with Recursive Preferences
Lei Zhu*, West Chester University, and Dazhi Zheng, West Chester University
Exchange Rate Exposure: Firm Level Analysis on Multinational Firms
Discussants: Maxym Chaban, University of Saskatchewan
Lei Zhu, West Chester University
Isha Agarwal, Cornell University
[208] Gulf Islands B 6/29/2018 8:15 AM–10:00 AM
FIRM PERFORMANCE AND GOVERNANCE
Organizer: Mina N. Balamoune-Lutz, University of North Florida
Chair: James D. Gaisford, Thompson Rivers University
Papers: Gerald M. Groshek*, University of Redlands
Marquee Government Agencies in the US and National Reputation
Discussants: James D. Gaisford, Thompson Rivers University
Gerald M. Groshek, University of Redlands

[209] Pavilion Ballroom D 6/29/2018 8:15 AM–10:00 AM
ISSUES IN TAXATION
Chair: Ronald C. Fisher, Michigan State University
Papers: Yuchen Shao*, Nanjing University, and Chengrui Xiao, Southwestern University of Finance and Economics
Corporate Tax Policy and Heterogeneous Firm Innovation: Evidence from a Developing Country
James E. Prieger*, Pepperdine University, and Jonathan D. Kulick, New York University
Tax Evasion, Illicit Trade, and Smokers’ Responses to a Tax Increase
Keisuke Kawachi*, Mie University, Hikaru Ogawa, University of Tokyo, and Taiki Susa, Chubu University
Equilibrium Leadership in Tax Competition When Capital Supply is Endogenous
Ronald C. Fisher*, Michigan State University, Robert W. Wassmer, California State University, Sacramento, and Zachary Kuliszewski, Michigan State University
Property Tax Support in California Forty Years after Proposition 13
Discussants: James E. Prieger, Pepperdine University
Keisuke Kawachi, Mie University
Ronald C. Fisher, Michigan State University
Yuchen Shao, Nanjing University

[210] Chartroom 6/29/2018 8:15 AM–10:00 AM
OBESITY
Chair: Tannista Banerjee, Auburn University
Papers: Paramita Dhar*, Central Connecticut State University
A Comparative Study of the Obesity Epidemic in U.S. and Spain
Dimitrios Nikolaou*, Illinois State University
Gay, Obese, and Bullied? Heterogeneous Effects of Bullying and Cyberbullying on Health Behaviors
James C. Pettigrew*, University of Central Oklahoma, and Mariya Burdina, University of Central Oklahoma
Economic Freedom and Obesity in the United States
Tannista Banerjee*, Auburn University
Efficacy of Price Interventions for Mitigating Childhood Obesity by Promoting Healthy Food Choices: A Neurobehavioral Study in Parents with Low Socioeconomic Status
Discussants: Dimitrios Nikolaou, Illinois State University
James C. Pettigrew, University of Central Oklahoma
Tannista Banerjee, Auburn University
Paramita Dhar, Central Connecticut State University
[211] Grand Ballroom C 6/29/2018 8:15 AM–10:00 AM
HEALTH AND EDUCATION
Chair: Kelly Chen, Boise State University
Papers: Chon-Kit Ao*, National Cheng Kung University, Taiwan
The Impact of Privatization of Water Services on Educational Attainment: The Case of Argentina
Kelly Chen*, Boise State University, and Shelley A. Phipps, Dalhousie University, and Canadian Institute for Advanced Research
Why Can’t You Sit Still? Hyperactivity, Exercise and the Academic Outcomes of Young Children
Darrell J. Glaser*, U.S. Naval Academy, and Michael A. Insler, U.S. Naval Academy
The Deleterious Effects of Fatigue on Final Exam Performance
Fung-Mey Huang*, National Taiwan University, and Hung-Lin Tao, Soochow University
High School Entrance Exam Reform and Adolescents’ Depression - Evidence from Taiwan
Discussants: Kelly Chen, Boise State University
Darrell J. Glaser, U.S. Naval Academy
Fung-Mey Huang, National Taiwan University
Chon-Kit Ao, National Cheng Kung University, Taiwan

[212] Finback 6/29/2018 8:15 AM–10:00 AM
Contemporary Economic Policy Session
LABOR ECONOMICS: EDUCATION AND SALARY
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Kellie A. Forrester, California State Polytechnic University, Pomona
Papers: Rosemary Walker*, Washburn University, Linda Espahbodi, Washburn University, Reza Espahbodi, Washburn University, G. Thomas White, Washburn University, and Frank Wood, Washburn University
Is Success on the CPA Exam all about Opportunity?
Jose J. Vazquez*, University of Illinois at Urbana Champaign
Curiosity and the Pleasures of Learning: The Effect of Information Framing on Student State Epistemic Curiosity: Two Field Experiments
Sonny Chang, Soochow University, and Richard C. Lin*, Soochow University
Fundamental Causes of Taiwan’s Stagnant Salary: 2000-2017
Discussants: Jose J. Vazquez, University of Illinois at Urbana Champaign
Kellie A. Forrester, California State Polytechnic University, Pomona
Rosemary Walker, Washburn University

[213] Port Hardy 6/29/2018 8:15 AM–10:00 AM
The Korea-America Economic Association
TOPICS IN MACROECONOMICS AND POLITICAL ECONOMY
Organizer: Jaebeom Kim, Oklahoma State University
Chair: Jaebeom Kim, Oklahoma State University
Papers: Deockhyun Ryu*, Chung-Ang University
Fiscal Reform and Economic Growth: A Synthetic Control Method (SCM) Approach to the Korean Economy
Yong J. Yoon*, George Mason University  
Power Toppled by Slander
Michael Osei, Oklahoma State University, and Jaebeom Kim*,  
Oklahoma State University  
New Evidence on FDI and Economic Growth: A Dynamic Panel Threshold Model Approach

Discussants: from above participants

[214] Gulf Islands D  6/29/2018 8:15 AM–10:00 AM  
Association of Environmental and Resource Economists  
FORESTS AND DEFORESTATION
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Lea Fortmann, University of Puget Sound
Papers: Clark Lundberg*, San Diego State University, and Ryan M. Abman, San Diego State University  
Does Free Trade Increase Deforestation? The Effects of Regional Trade Agreements
J. Forrest Williams*, Portland State University, Arnab Mitra, Portland State University, and Sahan T. M. Dissanayake, Portland State University  
Towards Understanding Optimal Incentive Structures under REDD+
Ryan M. Abman*, San Diego State University, and Conor Carney, The Brattle Group  
Land Rights, Agricultural Productivity, and Deforestation
Lea Fortmann*, University of Puget Sound, and Andrew Monaco, University of Puget Sound  
Determinants of Household Preferences for Public Good Contributions Over Cash Dividends: Evidence from Community Forest Concessions in Guatemala

Discussants: J. Forrest Williams, Portland State University  
Ryan M. Abman, San Diego State University  
Lea Fortmann, University of Puget Sound  
Clark Lundberg, San Diego State University

[215] Gulf Islands C  6/29/2018 8:15 AM–10:00 AM  
Association of Environmental and Resource Economists  
MOBILE SOURCES AND ENERGY EFFICIENCY
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Carmen E. Carrion-Flores, Syracuse University
Papers: Diya B. Mazumder*, Soka University, and Fidel Gonzalez, Sam Houston State University  
Estimating the Economy Wide Effects of a CAFE Standard Using the Productivity Approach
Shuhei Nishitaten*, Kwansei Gakuin University, and Australian National University, and Paul J. Burke, Australian National University  
Clunker Phase-Outs: Effects on Air Pollution and Land Prices
Lynda Gagne*, University of Victoria  
Predictors of New Passenger Vehicles Market Share of Electric Vehicles in Canadian Provinces
Carmen E. Carrion-Flores*, Syracuse University  
Analysis of the Distribution of Prices and Energy Consumption of Energy Star Homes

Discussants: Shuhei Nishitaten, Kwansei Gakuin University, and Australian National University  
Lynda Gagne, University of Victoria  
Carmen E. Carrion-Flores, Syracuse University  
Diya B. Mazumder, Soka University

[216] Junior Ballroom B  6/29/2018 8:15 AM–10:00 AM  
North American Association of Sports Economists  
LABOR ISSUES IN SPORTS
Organizer: Jane E. Ruseski, West Virginia University

Chair: Mark F. Stewart, RMIT University
Papers: Aju J. Fern*, Colorado College, David J. Berri, Southern Utah University, and Theodore Hooker, Colorado College  
The Importance of Character on the Draft Selection and Subsequent Production of an NFL Quarterback
Adrian Barake, RMIT University, Heather Mitchell, RMIT University, Constantino Stavros, RMIT University, and Mark F. Stewart*, RMIT University  
Escalation of Commitment in the AFL
Joseph S. Kuehn*, California State University, East Bay  
The Effect of Competition on the Demand for Skilled Labor: Matching with Externalities in the NBA

Discussants: Mark F. Stewart, RMIT University  
Qi Ge, Skidmore College  
Mariya Burdina, University of Central Oklahoma

National Association of Forensic Economics  
NAFE SESSION IV
Organizer: Christina P. Tapia, Northwest Economics, LLC, and University of Washington Seattle
Chair: Stephanie L. Rizzardi, Rizzardi Economic Associates
Papers: Steven J. Shapiro*, New York Institute of Technology  
Time Series Properties of Cryptocurrencies
Quantifying Pensions and Employment Benefit Loss: Approaches and Considerations
Michael L. Nieswiadomy*, University of North Texas, and Thomas A. Loudat, TNSP Ltd.  
Neutralizing the Adverse Effect of State and Federal Income Taxes on Lump Sum Awards in Employment Cases

Discussants: Roman Garagulagian, Forensic Economic Services, and California State Polytechnic University, Pomona  
William H. Rogers, W.H. Rogers, LLC, and Lindenwood University  
William G. Brandt, Brandt Forensic Economics

[218] Gulf Islands A  6/29/2018 8:15 AM–10:00 AM  
NONMARKET EFFECTS OF CRIME, INCARCERATION, AND SUBSTANCE ABUSE
Chair: Brady P. Horn, University of New Mexico
Papers: Tennecia Dacass*, Kansas State University, and Amanda Gaulke, Kansas State University  
Intergenerational Effects of Mass Incarceration
Brady P. Horn*, University of New Mexico, Aakrit Joshi, University of New Mexico, and Johanna C Maclean, Temple University  
The Impact of Substance Abuse Treatment Centers on Property Values
Panka Bencsik*, University of Sussex  
Stress and Behavioral Effects of Neighborhood Crime: Evidence from the UK
Siobhan O’Keefe*, University of California, Davis  
Baby’s Gone: The Effects of Increased Sentencing Severity on Fertility and Family Formation

Discussants: Brady P. Horn, University of New Mexico  
Panka Bencsik, University of Sussex  
Tennecia Dacass, Kansas State University  
Bern C. Dealy, U.S. Food and Drug Administration

[219] Junior Ballroom C  6/29/2018 8:15 AM–10:00 AM  
Middle East Economic Association
Organizer: Andrew Ojede, Texas State University, and Jack W. Hou, California State University, Long Beach

Chair: Andrew Ojede, Texas State University

Papers: Andrew Ojede*, Texas State University, and Jack Mogab, Texas State University  
The Effect of Foreign Direct Investment Inflows on Economic Growth: Evidence at the Sectoral Level
Emanuel M. Xavier-Oliveira*, Michigan Technological University  
Impact of Institutional Quality on the Role that Income Inequality Plays in Entrepreneurial Motivations
Ruby P. Kishan*, Texas State University  
Market Structures Search Cost and Retail Deposit Rates
Eddery Lam*, Rochester Institute of Technology  
The Role of Expectation on Exchange Rate Forecast

Discussants: Emanuel M. Xavier-Oliveira, Michigan Technological University
Ruby P. Kishan, Texas State University
Eddery Lam, Rochester Institute of Technology
Andrew Ojede, Texas State University

[225] Pavilion Ballroom D  6/29/2018 10:15 AM–12:00 PM

The Korea-America Economic Association

TOPICS IN INTERNATIONAL TRADE AND APPLIED MICROECONOMICS

Organizer: Jaebeom Kim, Oklahoma State University

Chair: SungHyun Henry Kim, Sungkyunkwan University

Can Protectionism Improve Trade Balance?
Yiesul Byun, Korea Institute of Public Finance, Seokjin Woo*, Myongji University, and Kibeom Binh, Myongji University  
The Effects of Tax Incentives on Investment, Dividends, and Wages: Evidence from Quasi-Natural Experiment in South Korea
Jinwon Kim*, California State University, Long Beach  
Estimating the Social Cost of Congestion Using the Bottleneck Model

Discussants: from above participants


Contemporary Economic Policy Session

ECONOMICS OF CHINA: MONETARY POLICY

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Nan-Ting Chou, University of Louisville

Papers: Shen Zhang*, Tianjin University, and Wan Jing, Tianjin University  
Are China’s Targeted Monetary Policies Really Functioning?
Nan-Ting Chou*, University of Louisville  
Trade Credit and Monetary Policy: Evidence in China
Feng Liu*, Chinese University of Hong Kong, and Youhong Lin, Guangdong University of Foreign Studies  
Fluoride Pollution and Health: Empirical Evidence from China

Discussants: Feng Liu, Chinese University of Hong Kong
Shen Zhang, Tianjin University
Nan-Ting Chou, University of Louisville


BEHAVIOR OF BANKS IN RESPONSE TO POLICY AND FLUCTUATIONS

Chair: Chao-Hsi Huang, National Tsing Hua University, Taiwan

Papers: Padma R. Sharma*, University of California, Irvine  
Moral Hazard Effects of Bank Resolution Policies: Inferences from a Bayesian Nonparametric Study
Chao-Hsi Huang*, National Tsing Hua University, Taiwan, and Ta-Jung Liu, National Tsing Hua University, Taiwan  
Macroeconomic Shocks and Bank Risk: An Empirical Study Using Taiwan’s Micro Bank Data
Valery Shemetov*, Northern Virginia Community College  
On the 60th Anniversary of Modigliani-Miller Propositions: The Bad News: They Are All Wrong; The Good News: We Know What to Do

Discussants: Chao-Hsi Huang, National Tsing Hua University, Taiwan
Valery Shemetov, Northern Virginia Community College
Padma R. Sharma, University of California, Irvine
Why is Medical Coding Job so Popular with Junior College Students in Spite of its Allegedly Relatively Lower Wages?
Jie Ma*, Colgate University
Within Occupation Schooling Dispersion, Over-Education and Mismatch in the Labor Market: Theory and Empirics
Alicia Sasser Modestino*, Northeastern University
How Do Summer Youth Employment Programs Improve Criminal Justice Outcomes, and for Whom?
Discussants: Tetsuya Kuratani, Shikoku University
Jie Ma, Colgate University
Alicia Sasser Modestino, Northeastern University
Anil Kumar, Federal Reserve Bank of Dallas

SCHOOL TRACKING, PEER EFFECTS, AND RELATIVE AGE EFFECTS
Chair: Matthew Larsen, Lafayette College
Papers: Aya Uemura*, Keio University, Ryoga Kobayashi, Keio University, and Makiko Nakamuro, Keio University
The Relative Age Effect-Panel Data Analysis between 4th to 9th Students in Japan under Uniform Cut-Off Date
Juliana Silva Goncalves*, Queensland University of Technology, Dorothea Kuebler, WZB Berlin Social Science Center, and Philipp Albert, WZB Berlin Social Science Center
Peer Effects of Intentions: Performance Goals versus Task Difficulty
Matthew Larsen*, Lafayette College
Peer Effects of Retention Policies: Evidence from Louisiana
Meradee Tangvatcharapong*, Texas A&M University, College Station
The Impact of School Tracking and Peer Quality on Student Achievement: Regression Discontinuity Evidence from Thailand
Discussants: Juliana Silva Goncalves, Queensland University of Technology
Matthew Larsen, Lafayette College
Meradee Tangvatcharapong, Texas A&M University, College Station
Aya Uemura, Keio University

UNION AND WAGE INEQUALITY
Chair: Donald O. Parsons, George Washington University
Papers: Joseph V. Kopecky, University of California, Davis, and Andrew Padovani*, University of California, Davis
Life Cycle Investments in Human Capital and Wage Inequality
Donald O. Parsons*, George Washington University
Galiya Sagyndykova*, Nazarbayev University, and Ronald L. Oaxaca, University of Arizona
The Short-Run Impacts of Raising the Overtime Premium or Reducing the Standard Workweek on Employment, Hours, and Earnings in the U.S. Manufacturing
Discussants: Donald O. Parsons, George Washington University
Galiya Sagyndykova, Nazarbayev University
Andrew Padovani, University of California, Davis

[233] Finback 6/29/2018 10:15 AM–12:00 PM
Contemporary Economic Policy Session
ECONOMICS OF CHINA: MIGRANT WORKERS
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Tao-Tony Fang, Memorial University of Newfoundland
Papers: Suqin Ge*, Virginia Polytechnic Institute and State University
Assimilation and the Wage Growth of Rural-to-Urban Migrants in China
Lijian Qin*, Anhui University of Finance and Economics
Working and Living Conditions of College-Educated Rural Migrants
Tao-Tony Fang*, Memorial University of Newfoundland
The Use and Impact of Job-Search Procedures by Migrant Workers in China
Discussants: Tao-Tony Fang, Memorial University of Newfoundland
Suqin Ge, Virginia Polytechnic Institute and State University
Lijian Qin, Anhui University of Finance and Economics

[234] Parksville 6/29/2018 10:15 AM–12:00 PM
Society for the Advancement of Behavioral Economics
MARKETS, COMPETITION, AND INFORMATION
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University
Papers: Loukas Balafoutas*, University of Innsbruck, Helena Formwagner, University of Innsbruck, Rudolf Kerschbamer, University of Innsbruck, Matthias Sutter, University of Innsbruck, Max Planck Institute for Research on Collective Goods, and University of Cologne, and Maryna Tverdostup, University of Innsbruck
Insurance and Diagnostic Uncertainty in Credence Goods Markets
Emmanuel Dechenaux*, Kent State University, Sujoy Chakravarty, Jawaharlal Nehru University, and Krishnendu Ghosh Dasikdar, Jawaharlal Nehru University
Bertrand Competition with an Avoidable Fixed Cost: An Experiment
Owen Powell*, Vienna University of Economics and Business, and Natalia Shestakova, University of Vienna
Robustness of Mispricing Results in Experimental Asset Markets
Matthew G. Nagler*, City College of New York, CUNY
Consumer Adjustment to Competitive Offers
Discussants: from above participants

[235] Gulf Islands C 6/29/2018 10:15 AM–12:00 PM
Association of Environmental and Resource Economists
INVASIVE AND ENDANGERED SPECIES
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Christian Langpap, Oregon State University
Papers: Benjamin A. Jones*, University of New Mexico
The Impacts of Forest-Attacking Invasive Species on Infant Health: Evidence from the Invasive Emerald Ash Borer
Safety in Numbers: Cost-effective Endangered Species Management for Viable Populations
Duncan Knowler*, Simon Fraser University, and Rupananda Widanage, Simon Fraser University
Public and Private Management of Invasive Species that Affect Rangeland Productivity
Christian Langpap*, Oregon State University
Interest Groups, Litigation, and Agency Decisions: Evidence from the Endangered Species Act

Discussants: Pierce Donovan, University of California, Davis
Duncan Knowler, Simon Fraser University
Christian Langpap, Oregon State University
Benjamin A. Jones, University of New Mexico

[236] Gulf Islands D 6/29/2018 10:15 AM–12:00 PM
Association of Environmental and Resource Economists
TOPOCS IN ENVIRONMENTAL ECONOMICS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Peter M. Schwarz, University of North Carolina, Charlotte
Papers: William Wheeler*, University of Oregon
Campground Destination Choices as an Indicator of Demand for Non-market Environmental Amenities: 50,000 Camping Trips in California from the Recreation Information Database
Kankesu Jayanthakumararan*, University of Wollongong, Australia, and Mohammad Tariful Bari, University of Wollongong, Australia
Peter M. Schwarz*, University of North Carolina, Charlotte, Matthew Withrow, University of North Carolina, Charlotte, and Joseph A. Cochran, University of North Carolina, Charlotte
It’s Not Just the Economy, Stupid: State Opposition to the Clean Power Plan
Discussants: Kankesu Jayanthakumararan, University of Wollongong, Australia
Peter M. Schwarz, University of North Carolina, Charlotte
William Wheeler, University of Oregon

North American Association of Sports Economists
TOPOCS IN SPORTS ECONOMICS: PARTICIPATION, PERFORMANCE, AND POLICY
Organizer: Jane E. Ruseski, West Virginia University
Chair: Jane E. Ruseski, West Virginia University
Papers: Soren Dallmeyer*, German Sport University Cologne, Pamela Wicker, German Sport University Cologne, and Christoph Breuer, German Sport University Cologne
The Effect of Sport Participation on Job Satisfaction: An Instrumental Variable Approach
Velda Buldas*, University of Tartu
How Economic Factors Affect Participation in Sport and Physical Activity
Christine A. Clarke*, University of the West Indies at Mona
The Impact of Public Finance on Sport in Jamaica
Soﬁa Paklina, National Research University Higher School of Economics, Russia, Petr Parshakov, National Research University Higher School of Economics, Russia, and Dennis Coates*, University of Maryland, Baltimore County
Does Coach Matter? Evidence from eSports
Discussants: Hyunwoong Pyun, West Virginia University
Jane E. Ruseski, West Virginia University
Velda Buldas, University of Tartu
Daniel C. Hickman, University of Idaho, Moscow

[238] 6/29/2018 10:15 AM–12:00 PM
Financial Data Science Association
CANCELLED, SEE 262 – PREDICTABILITY IN FINANCIAL DATA SCIENCE
Discussants: from above participants

National Association of Forensic Economics
NAFE SESSION V: PANEL ANALYSIS AND REBUTTAL OF ECONOMIC DAMAGES IN WRONGFUL DEATH CASE STUDY
Organizer: Christina P. Tapia, Northwest Economics, LLC, and University of Washington Seattle
Moderator: David Tupec, Value Economics LLC
Panelists: James D. Rodgers, Pennsylvania State University, University Park
William H. Rogers, W.H. Rogers, LLC, and Lindenwood University
Thomas M. Roney, Thomas Roney, LLC

[240] Junior Ballroom C 6/29/2018 10:15 AM–12:00 PM
Middle East Economic Association
EXCHANGE RATES AND SOVEREIGN WEALTH FUNDS
Organizer: Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences
Chair: Moritz Kappeler, German University of Administrative Sciences Speyer
Papers: Rashad Ahmed*, University of Southern California
Do Exchange Rates Reflect Economic Policy Uncertainty?
Camden Ball*, University of Southern California, and Jeffrey B. Nugent, University of Southern California
Leila Daigher*, American University of Beirut
A New Causality Relationship Between Stock Market Returns and Oil Prices: Evidence from the GCC Countries

[241] Chartroom 6/29/2018 10:15 AM–12:00 PM
TOURISM ECONOMICS
Chair: Vincent E. Dropsy, University of French Polynesia
Papers: Harold E. Cuffe*, Victoria University of Wellington
Does Crowding by International Tourists Reduce Locals’ Enjoyment of Public Places?
Vincent E. Dropsy*, University of French Polynesia, Christian Montet, University of French Polynesia, and Bernard Poirine, University of French Polynesia
Tourism, Insularity and Remoteness: A Gravity-Based Approach
Shinya Kawahara*, Rissho University
Tourism Tax/Subsidy and the Privatization of Public Firm in a Mixed Oligopoly
Discussants: Vincent E. Dropsy, University of French Polynesia
Shinya Kawahara, Rissho University
Harold E. Cuffe, Victoria University of Wellington

ECONOMETRIC MODELING AND FINANCIAL APPLICATIONS
Chair: Wanling Huang, University of Texas Rio Grande Valley
Papers: Piyadasa Edirisuriya*, Monash University, Abeyratna Gunasekarage, Monash University, and Michael Dempsey, RMIT University
Product Diversification, Solvency and Risk: Evidence from South Asian Banking Institutions

Wanling Huang*, University of Texas Rio Grande Valley

Portfolio Selection Using Copulas: Evidence from Major Oil Stock Market

Shinn-Juh Lin*, National Chengchi University, Taiwan

Examining the Performance of Leveraged and Inverse Exchange-Traded Funds in Taiwan

Discussants: Wanling Huang, University of Texas Rio Grande Valley
Shinn-Juh Lin, National Chengchi University, Taiwan
Piyadasa Edirisuriya, Monash University


DESIGN OF EXPERIMENTS
Chair: Aric Shafran, California Polytechnic State University, San Luis Obispo

Papers: Hui-Chun Peng*, National Taipei University
How the In-Group Favoritism Affects Individual Donation Decision?: A Real Donation Lab Experimental Study
Wayne A. Sandholtz*, University of California, San Diego
Aric Shafran*, California Polytechnic State University, San Luis Obispo, Blake A. Allison, Emory University, and Jason J. Lepore, California Polytechnic State University, San Luis Obispo

Prize Scarcity and Bidding Behavior in All-Pay Contests
Discussants: Hui-Chun Peng, National Taipei University
Wayne A. Sandholtz, University of California, San Diego
Aric Shafran, California Polytechnic State University, San Luis Obispo

[244] Parksville 6/29/2018 12:30 PM–2:15 PM

Society for the Advancement of Behavioral Economics

PREFERENCES, FINANCIAL DECISION-MAKING, AND DECISION ARCHITECTURE
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University

Papers: Ray Sin*, Morningstar, Ryan O. Murphy, Morningstar, Angela Fontes, University of Chicago, and Mark Lush, University of Chicago
Why People Invest and How to Nudge People Away from Overpriced Index ETF: A Population-Based Survey Experiment
Preparing for Disaster, One Decision at a Time: The Effect of Broad Bracketing on Non-Clustered Risky Choices
Discussants: from above participants


MARKET STRUCTURE AND IMPERFECT MARKETS
Chair: Leslie J. Reinhorn, Durham University

Papers: Chin-Sheng Chen*, Soochow University
Quality, Price Control and Parallel Imports
Yutian Chen*, California State University, Long Beach, and Ying-Ju Chen, Hong Kong University of Science and Technology
On the National-Brand Manufacturer’s Incentive to Supply the Retailer’s Store Brand

Chun-Hui Miao*, University of South Carolina, Columbia
The Costly Quest for a Better Price - A Model of Consumer Search Beyond the Supermarket
Leslie J. Reinhorn*, Durham University
Existence of Equilibrium in an Economy with Two Distortions: Monopolistic Competition and Taxation
Discussants: Yutian Chen, California State University, Long Beach
Chun-Hui Miao, University of South Carolina, Columbia
Leslie J. Reinhorn, Durham University
Chin-Sheng Chen, Soochow University


DEFENSE ECONOMICS: IMPROVING ACQUISITION AND SUSTAINMENT OUTCOMES
Organizer: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Thomas Light, RAND Corporation

Papers: Francois Melese*, Naval Postgraduate School (affiliated with but not representing NPS)
Decision Criteria for Major Defense Acquisitions: Economics vs. Decision Sciences – Is the Pentagon Using the Wrong Tool?
Wm. Brent Boning*, Center for Naval Analyses, Robert P. Trost, Center for Naval Analyses, Jim Jonrow, Center for Naval Analyses, Robert Shuford, Center for Naval Analyses, and Greggory Schell, Center for Naval Analyses
Robust Stochastic Optimization: An Application to Nuclear Aircraft Carrier Readiness when Shipyard Maintenance Times are Uncertain
Addressing Ballistic Glass Delamination in the Marine Corps Tactical Vehicle Fleet
Discussants: Stanley A. Horowitz, Institute for Defense Analyses
Justin Joffrion, Office of the Under Secretary of Defense for Personnel and Readiness


HOUSEHOLD BEHAVIOR DURING MACROECONOMIC FLUCTUATIONS
Chair: Mubashir Qasim, University of Waikato
Papers: Mubashir Qasim*, University of Waikato, Les Oxley, University of Waikato, and Eoin McLaughlin, University of St Andrews
Testing Genuine Savings as a Long-Run Sustainability and Well-Being Indicator for New Zealand
Chengyu Yang*, Beijing Normal University, and Yaowu Yang, Beijing Normal University
How Do Financial and Housing Wealth Affect Consumption and Consumption Inequality? Evidence from China
Weiqiu Yu*, University of New Brunswick, and Xuan Cui, University of New Brunswick
The Impact of Age Structure on Consumption in Canada
Discussants: Mubashir Qasim, University of Waikato
Chengyu Yang, Beijing Normal University
Weiqiu Yu, University of New Brunswick

[249] Port Hardy  6/29/2018 12:30 PM–2:15 PM
INTERNATIONAL ECONOMIC INTEGRATION
Chair: Matias Fontena, University of New Mexico
Papers: Jose Bucheli, University of New Mexico, and Matias Fontena*, University of New Mexico
  Return Migration and Development
Amrita Dhar*, University of Mary Washington, and Christopher Biolsi, Western Kentucky University
  Social Openness and International Capital Flows
Yongkul Won*, University of Seoul, and Gil Seong Kang, Ministry of Strategy and Finance, South Korea
  Eurasian Economic Integration and Regional Connectivity
Discussants: Amrita Dhar, University of Mary Washington
  Yongkul Won, University of Seoul
Matias Fontena, University of New Mexico

OPEN-ECONOMY MACROECONOMIC ISSUES
Chair: Yung-Hsiang Ying, National Taiwan Normal University
Papers: Serdar Kabaca*, Bank of Canada
  Labor Share Fluctuations in Emerging Markets: The Role of the Cost of Borrowing
Yanze Li*, Jiangxi University of Finance and Economics
  Testing for Endogenous Growth from Product Varieties in China and the United States
Jair Ojeda-Joy*, Central Bank of Colombia, and Jose A. Ocampo, Central Bank of Colombia
  Supply Shocks, Policy Responses and Graduation
Yung-Hsiang Ying*, National Taiwan Normal University, and Koyin Chang, Ming Chuan University
  The Stylized Facts and Sources of Total Factor Productivity in East and Southeast Asia Economies
Discussants: Yanze Li, Jiangxi University of Finance and Economics
  Jair Ojeda-Joy, Central Bank of Colombia
Yung-Hsiang Ying, National Taiwan Normal University
Serdar Kabaca, Bank of Canada

FIRM VALUE AND FINANCING
Chair: Andrew C. Spieler, Hofstra University
Papers: Hamza Ajmal*, University of Waikato
  The Impact of Economic Size, Growth and Institutional Quality on IPOs Mispricing
Mihye Lee*, Kangwon National University
  A Study on the Determinants of Bank Lending using Korean Firm-Level Data
Andrew C. Spieler*, Hofstra University
  Information asymmetry around REIT Equity Offerings
Discussants: Mihye Lee, Kangwon National University
  Andrew C. Spieler, Hofstra University
Hamza Ajmal, University of Waikato

ECONOMIC BEHAVIOR AND SOCIAL INSTITUTIONS
Organizer: Nicolas Duquette, University of Southern California
Chair: Nicolas Duquette, University of Southern California
Papers: Jason Sandvik*, University of Utah, Richard Saouma, Michigan State University, and Nathan Seegert, University of Utah
  Knowledge Transfers Among Employees: Evidence from a Field Experiment
Abigail Payne*, University of Melbourne, Kim Scharf, University of Birmingham, and Sarah Smith, University of Bristol
  Mass Event Fundraising Behavior
Nicolas Duquette*, University of Southern California
  Asset Markets and Wealth Shocks to Charitable Giving

USE OF ALCOHOL, DRUGS, AND CIGARETTES
Chair: Barry Watson, University of New Brunswick
  The Legalization of Recreational Cannabis and Adult Use
Ben Brewer*, University of Hartford, and Jennifer Trudeau, Sacred Heart University
  The Impact of Ridesharing Apps on Personal Alcohol Consumption
Yoon Jae Ro*, University of California, Riverside
  The Early Exposure to Drinking Culture and Impact on Educational Attainment
Barry Watson*, University of New Brunswick, Angela Daley, University of Maine, Lars Osberg, Dalhousie University, and Nicholas Rohde, Griffith University
  Blown Off-Course? Unhealthy Vices of the Economically Insecure During the Great Recession
Discussants: Ben Brewer, University of Hartford
  Yoon Jae Ro, University of California, Riverside
  Barry Watson, University of New Brunswick
  Christopher A. Ambrose, Washington State University Pullman

Contemporary Economic Policy Session
ISSUES IN TRADE AND GROWTH
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Andrew Ojede, Texas State University
Papers: Andrew Ojede*, Texas State University
  Income Inequality and Economic Growth at the U.S. State Level: A Dynamic Spatial Panel Regression Approach
Fei Guo*, City University of Hong Kong, Eric Evans Osei Opoku, City University of Hong Kong, and Kit Ming Isabel Yan, City University of Hong Kong
  The Impact of Heterogeneous Sectoral FDI Spillover on Real Exchange Rates
Jack W. Hou*, California State University, Long Beach, and Xiaosong Wang, Renmin University of China
  ITC Anti-dumping Case Rulings: Is China Being Unfairly Targeted?
Discussants: Fei Guo, City University of Hong Kong
Jean Blaise Nlemfu, University of Quebec, Montreal
Andrew Ojde, Texas State University

GENDER, IMMIGRATION, AND LABOR MARKET
Chair: Gibson Nene, University of Minnesota Duluth
Papers: Jeff Chan*, Wilfrid Laurier University
The Effect of Immigration on Local Public Finances
Gibson Nene*, University of Minnesota Duluth, and Melaku T. Abegaz, University of Minnesota Duluth
Gender Wage Gap and Productivity Differentials in the Ethiopian Manufacturing Sector
Discussants: Gibson Nene, University of Minnesota Duluth
Jeff Chan, Wilfrid Laurier University

LABOR ECONOMICS
Organizer: Amanda Gaulke, Kansas State University
Chair: Amanda Gaulke, Kansas State University
Papers: Maria Zhu*, Duke University
The Role of Social Networks on Labor Market Outcomes
Amanda Gaulke*, Kansas State University, Hugh Cassidy, Kansas State University, and Sherryl Namingit, Rollins College
The Effect of Post-Baccalaureate Certificates on Job Search: Results from a Correspondence Study
Katya Jardrim, University of Washington Seattle, Mark C. Long, University of Washington Seattle, Robert Plotnick, University of Washington Seattle, Emma van Inwegen, University of Washington Seattle, Jacob L. Vigdor, University of Washington Seattle, and Hilary Wething*, University of Washington Seattle
Job Creation, Job Destruction, and the Minimum Wage: A Longitudinal Analysis of Work
Hugh Cassidy*, Kansas State University, and Teneccia Dacass, Kansas State University
Occupational Licensing and Immigrants
Discussants: Tyler M. Ransom, University of Oklahoma
Hilary Wething, University of Washington Seattle
Hugh Cassidy, Kansas State University
Andrew J. Hill, Montana State University Bozeman

IMMIGRATION AND LABOR MARKET
Chair: Deborah T. Rho, University of St. Thomas
Papers: Annie Laurie Hines*, University of California, Davis, and Giovanni Peri, University of California, Davis
Andrew Padovani*, University of California, Davis
Immigrants and the Great Divergence
Deborah T. Rho*, University of St. Thomas, and Marina Gorsuch, St. Catherine University
Customer Prejudice and Salience: The Effect of the 2016 Election on Employment Discrimination
Discussants: Andrew Padovani, University of California, Davis
Deborah T. Rho, University of St. Thomas
Annie Laurie Hines, University of California, Davis

Contemporary Economic Policy Session
NURSING HOMES IN USA: A REVIEW
Organizer: Mustafa Z. Younis, Jackson State University
Chair: Mustafa Z. Younis, Jackson State University
Papers: Mustafa Z. Younis*, Jackson State University
Regional Variations and Characteristics of Nursing Homes in USA
Mustafa Z. Younis*, Jackson State University, and Joyce Buckner-Brown, Jackson State University
Examinations of Nursing Homes Characteristic in Mississippi
Mustafa Z. Younis*, Jackson State University, Tony Sinyay, California State University, Long Beach, Adnan Kisa, University of Oslo, Henry O’Lawrence, California State University, Long Beach, and Michael Hartmann, Friedrich Schiller University of Jena
Measuring the Quality of Nursing Homes in California
Discussants: Kristina Lin, University of Hawaii, West Oahu
Ali Aloobadi, Consultant

Organizer: Mustafa Z. Younis, Jackson State University
Chair: Mustafa Z. Younis, Jackson State University
Papers: Mustafa Z. Younis*, Jackson State University
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Measuring the Quality of Nursing Homes in California
Discussants: Kristina Lin, University of Hawaii, West Oahu
Ali Aloobadi, Consultant
Chair: Chardin Wese Simen, University of Reading
Papers: Chardin Wese Simen*, University of Reading
\textit{The Information Content of Short-Term Options}
David McMillan*, University of Stirling
\textit{Does the Stock Market Predict Macro Variables?}
Hardik Patel*, Qplum
\textit{What Makes Machine Learning for Financial Markets So Hard}

Discussants: from above participants

\textbf{Middle East Economic Association}
\textbf{SOCIOECONOMIC OUTCOMES, REFORMS, AND POLITICAL ECONOMY}
Organizer: Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences
Chair: Hassan Y. Aly, Ohio State University
Papers: Cheyenne Blackford, San Diego State University, and Hisham S. Foad*, San Diego State University
\textit{Comparing the Socioeconomic Outcomes of Generations 2.0 and 2.5 Immigrants}
Samer S. Kherfi*, American University of Sharjah
\textit{Effects of Perceptions on Outcomes: The Case of UAE Youth}
Omar Al aboud*, Jazan University
\textit{At Which Threshold Does Governance Influence Economic Growth in the MENA Countries?}
Moundir Lassassi*, CREAD-Algerie
\textit{Inequality of Opportunity in Early Childhood Development in Algeria over Time}

Discussants: from above participants

\textbf{HISTORY OF ECONOMIC THOUGHT}
Chair: Roger Conover, Azusa Pacific University
Papers: Bernard Poirine*, University of French Polynesia, and Vincent E. Dropsy, University of French Polynesia
\textit{Institutions, Culture and the Tropical Development Gap: The Agro-Climatic Origins of Social Norms about Thrift and Sharing}
Roger Conover*, Azusa Pacific University
\textit{Scarcity Examined: A Typology for Understanding Different Scarcities}
Peter S. Ho*, University of Denver
\textit{Increasing Returns and Production Economies: Rethinking Marshall in Connection with Smith and Young}
Frank M. Machovec*, Wofford College
\textit{An Economist’s Deconstruction of the Philosophy of Martin Heidegger: The Likely Inspirational Source of the “Smashing Impulse” Feared by Friedrich Hayek}

Discussants: Roger Conover, Azusa Pacific University
Peter S. Ho, University of Denver
Frank M. Machovec, Wofford College
Bernard Poirine, University of French Polynesia

\textbf{STUDENT SUCCESS IN ECONOMICS}
Chair: Lewis R. Gale IV, University of the Pacific
Papers: Tim J. Rogmans, Zayed University, Christina Zenker, Zayed University, and Shereef Ellaboudy*, Zayed University
\textit{The Impact of a Macroeconomics Simulation Game on Student Engagement and Performance}
Keiko Yoshida*, Momoyama Gakuin University

Does Instructor Appearance Affect Student Learning and Perceptions?
Lewis R. Gale IV*, University of the Pacific, and Clifford Nowell, Weber State University
\textit{Motivation, Ethnicity, and Academic Performance: A Comparison of U.S. and Chinese University Students}
Li Dan Shang*, National Tsing Hua University, Taiwan, Eric S. Lin, National Tsing Hua University, Taiwan, IZA, and National Taiwan University, and Robert K. Toutkouzian, University of Georgia, Athens
\textit{Does Instructors’ Grading Policy Affect Student Evaluation of Teaching? Evidence from National Tsing Hua University}
Discussants: Keiko Yoshida, Momoyama Gakuin University
Lewis R. Gale IV, University of the Pacific
Li Dan Shang, National Tsing Hua University, Taiwan
Shereef Ellaboudy, Zayed University

[266] Finback 6/29/2018 2:30 PM–4:15 PM
\textbf{BEHAVIORAL ECONOMICS AND MICROECONOMIC TOPICS}
Chair: Melissa Trussell, College of Coastal Georgia
Papers: Steven B. Albert*, Monterey Peninsula College
\textit{The Economics of Cognitive Dissonance and Changing Someone’s Opinion}
Elena Capatina*, University of New South Wales, Michael Keane, University of New South Wales, and Shiko Maruyama, University of Technology Sydney
\textit{Health Shocks and the Evolution of Consumption and Income over the Life-Cycle}
Melissa Trussell*, College of Coastal Georgia
\textit{The Cyclical Relationship of Peace and Trust}
Chi Man Yip*, University of Calgary, and Ying Tung Chan, Southwestern University of Finance and Economics
\textit{Search Relativity}

Discussants: Elena Capatina, University of New South Wales
Melissa Trussell, College of Coastal Georgia
Chi Man Yip, University of Calgary
Steven B. Albert, Monterey Peninsula College

\textbf{Defense Economics Session}
\textbf{DEFENSE ECONOMICS: SPECIAL FORCES, CONUS COLA, AND CERP}
Organizer: Jerry Pannullo, Office of the Secretary of Defense
Chair: William R. Gates, Naval Postgraduate School
Papers: Mark Zais*, U.S. Special Operations Command
\textit{Modeling SOF Resources with Optimization and Metaheuristics}
Justin Joffrion*, Office of the Under Secretary of Defense for Personnel and Readiness, and Michael J. Kuzara, Office of the Secretary of Defense
\textit{Reviewing the CONUS COLA Calculation Methodology}
Daniel Egel*, RAND Corporation, and Garrett Summers, Office of the Secretary of Defense
\textit{Commanders Emergency Response Program (CERP)}
Discussants: Edward G. Keating, Congressional Budget Office
Mark Zais, U.S. Special Operations Command
Michael S. Kofoed, United States Military Academy

\textbf{Defense Economics Session}
\textbf{DEFENSE ECONOMICS: TOPICS IN MILITARY HEALTHCARE}
Organizer: Sarah Burns, Institute for Defense Analyses
Chair: Chris Meyer, Center for Naval Analyses  
Papers: Chris Meyer*, Center for Naval Analyses  
Measuring the Health of Sailors and Marines: Descriptive Analysis and Recommendations for Improvement  
Lauren Malone*, Center for Naval Analyses  
Attracting Physicians to the U.S. Army Reserve Medical Corps: Approach and Preliminary Findings  
James Bishop*, Institute for Defense Analyses  
Medical Total Force Management: Readiness and Cost  
Discussants: Alan Gelder, Institute for Defense Analyses  
James Bishop, Institute for Defense Analyses  
Chris Meyer, Center for Naval Analyses

[270] Port Hardy  
2:30 PM–4:15 PM

INTERNATIONAL CAPITAL FLOWS

Chair: John D. Burger, Loyola University Maryland  
Papers: John D. Burger*, Loyola University Maryland, Frank E. Warnock, University of Virginia, and Veronica Cadac  
Warnock, University of Virginia  
Benchmarking Capital Flows  
Anh TN Nguyen*, University of Otago  
A Global Analysis of Factors Impacting the Intensive and Extensive Margins of Bilateral FDI  
Lei Yang*, Hong Kong Polytechnic University, Arijit Mukherjee, CEFC, City University of Hong Kong, and University of Nottingham, United Kingdom, and Sugata Marjit, Centre for Studies in Social Sciences  
Strategic Foreign Direct Investment when Local Firms Face Credit Constraints  
Discussants: Anh TN Nguyen, University of Otago  
Lei Yang, Hong Kong Polytechnic University  
John D. Burger, Loyola University Maryland

[271] Junior Ballroom D  
2:30 PM–4:15 PM

FINANCIAL MARKET PARTICIPATION

Chair: Ke Xu, University of Victoria  
Papers: Susanne Trimble*, Cochise College, and Muath Asmar, An-Najah National University  
The Effects of Regulatory Reform on Trade Settlement Failures in U.S. Equity Markets  
Ke Xu*, University of Victoria  
Who Makes the Market During Stressed Periods? HFTs vs. Dealers  
Bahram Adrangi*, University of Portland, Arjun Chatrath, University of Portland, Joseph Macri, Macquarie University, and Kambiz Raffiee, University of Nevada, Reno  
U.S. Diesel Fuel Price Responses to the Global Crude Oil Supply and Demand  
Yi-Chen Wu*, Soochow University, Dong-Hyoe Kim, Korea University, and Shu-Chin Lin, Tamkang University  
Finance and Carbon Dioxide Emissions  
Discussants: Ke Xu, University of Victoria  
Bahram Adrangi, University of Portland  
Yi-Chen Wu, Soochow University  
Susanne Trimble, Cochise College

[272] Orca  
2:30 PM–4:15 PM

WELFARE EFFECTS OF POLICIES, PROGRAMS, AND DOWNTURNS

Organizer: Brady P. Horn, University of New Mexico  
Chair: Brady P. Horn, University of New Mexico  
Papers: Aakrit Joshi*, University of New Mexico, and Brady P. Horn, University of New Mexico  
The Impact of New Stadiums and New Teams on Residential Property Values: Evidence from the Construction of Yankee Stadium II and the Entry of New York City FC  
Timothy J. Classen*, Loyola University Chicago  
Surviving the Great Recession: Suicides During an Economic Downturn  
Yanghao Wang*, University of Minnesota Twin Cities, and Metin Cakir, University of Minnesota Twin Cities  
The Welfare Impacts of Reforming Teff Trade in Ethiopia  
Jacob Miller*, Southern Utah University  
Fentanyl Pricing on the Darknet: Trends and the Effects of Regulatory and Law Enforcement Actions on Darknet Markets  
Discussants: Aakrit Joshi, University of New Mexico  
Timothy J. Classen, Loyola University Chicago  
Yanghao Wang, University of Minnesota Twin Cities  
Jacob Miller, Southern Utah University

[273] Grand Ballroom C  
2:30 PM–4:15 PM

PARENTAL IMPACT ON CHILDREN’S HEALTH

Chair: Tim A. Bersak, Wofford College  
Papers: Tim A. Bersak*, Wofford College, and Lyudmyla Sonchak, State University of New York at Oswego  
Impacts of Prenatal Care on Infant and Early Childhood Health: A Panel Data Approach  
Brandy Lipton*, San Diego State University  
Can Reducing Disparities in Parental Health Behaviors Reduce Disparities Among Children? Evidence from Dental Visits  
Rakesh Banerjee*, Rice University, and Farhan Majid, Rice University  
Parental Investments in Response to Early Life Health

Discussants: Brandy Lipton, San Diego State University  
Rakesh Banerjee, Rice University  
Tim A. Bersak, Wofford College

[274] Grand Ballroom D  
2:30 PM–4:15 PM

ECONOMICS OF HIGHER EDUCATION

Organizer: Amanda Gaulke, Kansas State University  
Chair: Amanda Gaulke, Kansas State University  
Papers: Jared Ashworth*, Pepperdine University, and Michael A. Olabisi, Michigan State University  
Distance and Mismatch in Graduate School Selection  
Amanda Gaulke*, Kansas State University, and Christopher Reynolds, Office of the Comptroller of the Currency  
Dynamics of Student Loan Repayment  
Gregory Gilpin*, Montana State University Bozeman, and Anton Bekkerman, Montana State University Bozeman  
Does Public Library Use Influence Summer Learning Loss?  
Lingsheng Meng*, Chinese University of Hong Kong, and Hongbin Li, Stanford University  
Scarring Effects of Deprived College Education during China’s Cultural Revolution  
Discussants: Marie C. Hull, University of North Carolina, Greensboro  
Ying Shi, Stanford University  
Lingsheng Meng, Chinese University of Hong Kong  
Gregory Gilpin, Montana State University Bozeman

[275] Grand Ballroom B  
2:30 PM–4:15 PM

TECHNOLOGY, SKILLS, AND JOBS

Chair: Robert D. Mohr, University of New Hampshire  
Papers: Seth Murray*, University of Maryland, College Park  
Retirements, Vacancy Chains, and the Slowdown in Worker Reallocation
W. David Bradford*, University of Georgia, Athens, and Meriem Hodge Doucette, California State University, Fullerton
Motivations for Participating in the Gig Economy and Traditional Moonlighting
Rowena Gray*, University of California, Merced, Paul Gaggl, University of North Carolina, Charlotte, and Duke University, and Ioana Marinescu, University of Pennsylvania
Technological Revolutions and Occupational Change: Electrifying News from the Old Days
Using Tools to Distinguish General and Occupation-Specific Skills
Discussants: W. David Bradford, University of Georgia, Athens
Rowena Gray, University of California, Merced
Robert D. Mohr, University of New Hampshire
Seth Murray, University of Maryland, College Park

POLITICAL ECONOMY AND ECONOMIC HISTORY
Organizer: Nicolas Duquette, University of Southern California
Chair: Nicolas Duquette, University of Southern California
Papers:
Enda Hargaden*, University of Tennessee, Knoxville
Representation of the People: Franchise Extension and the “Sinn Fein Election” in Ireland, 1918
Rob Gillezeau, University of Victoria, and Injamam Alam*, University of Victoria
All We Are is Votes in the Wind: The Dust Bowl and American Elections
Nicolas Duquette*, University of Southern California, and Mirae Kim, Georgia State University
Beethoven, Baumol and Bloat: The Establishment and Effects of the National Endowment for the Arts, 1965–1974

Society for the Advancement of Behavioral Economics
CLIMATE, THE ENVIRONMENT, AND GENERATIONAL COHORTS
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University
Papers:
Gareth P. Green*, Seattle University
Environmental Discount Rates
Julia Puaschunder*, The New School
Climate Policies with Burden Sharing: The Economics of Climate Financing
Sabina Lissitsa*, Ariel University, and Kol Ofrit, Ariel University
Generation Cohort or Personality? The Association between Big Fives Personality Traits and Online Shopping Behavior among Four Generation Cohorts
Discussants: from above participants

PRODUCTIVITY SPILLOVER AND LABOR MARKETS
Chair: Mark E. Schweitzer, Federal Reserve Bank of Cleveland
Papers:
Joe Lee*, Milken Institute, and Minoli Ratnatunga, Milken Institute
University Spillover Effects on Metro Level High-Tech Employment
Mark E. Schweitzer*, Federal Reserve Bank of Cleveland
Manufacturing Employment Losses and the Economic Performance of the Industrial Heartland

Paul R. Kutascovic*, New York Institute of Technology
Engines of Job Growth in the NY Metro Economy: Small, Large, or New Firms?
Eduardo Saucedo*, Tecnologico de Monterrey, and Teofilo Ozuna Jr., Tecnologico de Monterrey
The Effect of Foreign Direct Investment on Skilled and Low Skilled Employment in Mexico
Discussants: Mark E. Schweitzer, Federal Reserve Bank of Cleveland
Paul R. Kutascovic, New York Institute of Technology
Eduardo Saucedo, Tecnologico de Monterrey
Joe Lee, Milken Institute

ECONOMICS OF THE ARTS AND RELIGION
Chair: Fabio Mariani, Universite Catholique de Louvain
Papers:
Fabio Mariani*, Universite Catholique de Louvain, David de la Croix, Universite Catholique de Louvain, and Marion Mercier, Universite Catholique de Louvain
Human Capital and Secularization: Civil vs. Religious Marriages in Italy
Prosper Raynold*, Miami University, Ohio
An Economic Theory of Violent Religious Extremism
Johannes W. Fedderke*, Pennsylvania State University, University Park
Carol M. Boyer*, Long Island University, and James Ang, Florida State University
Corporate Acquisitions of Fine Art: Valuation, Investment and Agency Issues
Discussants: Prosper Raynold, Miami University, Ohio
Johannes W. Fedderke, Pennsylvania State University, University Park
Carol M. Boyer, Long Island University
Fabio Mariani, Universite Catholique de Louvain

North American Association of Sports Economists
IMPACT OF SPORT POLICY AND SPORT INDUSTRY
Organizer: Jane E. Ruseski, West Virginia University
Chair: Christine A. Clarke, University of the West Indies at Mona
Papers:
Christine A. Clarke*, University of the West Indies at Mona
Sport Policy: Has it Mattered to Developing Countries: A Case Study of Jamaica
Huei-Fu Lu*, Aletheia University
Does the Sport Industry Matter? An Industrial Linkage Analysis from Taiwan
Huei-Wen Lin*, Aletheia University
Estimating the Total Production Values and Multipliers Effects of Taiwan’s Sports Industry
Corneil Nesseler*, University of Zurich, and University of Amsterdam, and Petr Parshakov, National Research University Higher School of Economics, Russia
Employment and Participation after the Crimea Crisis: Evidence from Sports Data
Discussants: Soren Dallmeyer, German Sport University Cologne
Corneil Nesseler, University of Zurich, and University of Amsterdam
Christine A. Clarke, University of the West Indies at Mona

NAFE SESSION VI: WORKFORCE EXPECTANCY
Organizer: Christina P. Tapia, Northwest Economics, LLC, and University of Washington Seattle
Chair: Christina P. Tapia, Northwest Economics, LLC, and University of Washington Seattle
Papers: Matthew J. Cushing*, University of Nebraska, Lincoln, and David I. Rosenbaum, University of Nebraska, Lincoln
Higher-order Markov Estimates of Workforce: Comparing SIPP to CPS Results
Matthew J. Cushing*, University of Nebraska, Lincoln, and David I. Rosenbaum, University of Nebraska, Lincoln
Workforce Estimates Using Cohort Labor Market Transition Probabilities
Scott Gilbert*, Southern Illinois University, Carbondale
Work Capacity Expectancy: Norms, Risks, and Duration in the Context of Earnings Capacity Losses
Discussants: Stephen J. Spurr, Wayne State University
Gary R. Skoog, Legal Econometrics, Inc.
Robert W. Baumann, College of the Holy Cross

FINTECH AND DEEP LEARNING
Organizer: Andreas Hoepner, University College Dublin, and James Hodson, Josef Stefan Institute
Chair: James Hodson, Josef Stefan Institute
Papers: Mark A. Chen*, Georgia State University
How Valuable is FinTech Innovation?
David Edelman*, University College Dublin
Linear Deep Learning in Finance
James Hodson*, Josef Stefan Institute
Trading on Talent: Human Capital and Firm Performance
Discussants: from above participants

EXPORTS AND CURRENT ACCOUNT: EMPIRICAL AND EXPERIMENTAL ANALYSES
Organizer: Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences
Chair: Nathalie Hilmi, Centre Scientifique de Monaco
Papers: Matthew Kidder*, University of International Business and Economics, China
A Quasi Experiment on Learning by Exporting without the Quasi Heterogeneity
Farzana Alamgir*, North South University, and Sakib Amin, North South University
Nexus between Oil Price and Stock Market: Evidence from South Asia
Shaif Jarallah*, Qatar University
The Impact of Nominal Effective Exchange Rate on Trade Balance in GCC Countries: A Panel Cointegration Approach
Zulal Denaux*, Valdosta State University, Esra Hadsemir, Turk Hava Kurumu University, and Tolga Omay, Atılım University
Testing the Current Account Sustainability of BRICS Countries: Evidence from Nonlinear Panel Framework
Discussants: from above participants

GENDER AND DEVELOPMENT IN AFRICA
Organizer: Elizabeth Asiedu, University of Kansas
Chair: Tatenda Zinyemba, United Nations University – MERIT
Papers: Elizabeth Asiedu*, University of Kansas, Neepa Gaekwad, State University of New York at Fredonia, Malokele Nanivazo, University of Kansas, Mwanza Nkusu, International Monetary Fund, and Yi Jin, Monash University
On the Impact of Income per Capita on Health Outcomes: Is Africa Different?
Setou Diarra*, University of Ottawa, Roland Pongou, University of Ottawa, and Harvard University, and Sanni Yaya, University of Ottawa
XY vs XX Chromosomes, In Utero Exposure to HIV, and Early-age Human Capital
Tatenda Zinyemba*, United Nations University – MERIT, Wim Groot, Maastricht University, Eleonora Nillesen, United Nations University – MERIT, and Milena Pavlova, Maastricht University
Effects of HIV on Gender-Differences in Children’s Schooling in Sub-Saharan Africa
Gbadebo Odularu*, Marymount University
The Political Economy of Financial Inclusiveness and Gender Inequality in Selected Sub-Saharan African Countries
Tigist Mekonnen Melesse*, World Bank, and Yusuf Awal, Economic Consultant
Land Tenure, Gender and Productivity in East Africa
Discussants: from above participants

Chair: David W. Mushinski, Colorado State University, Fort Collins
Papers: Ding En Huang*, National Tsing Hua University, Taiwan, Li Dan Shang, National Tsing Hua University, Taiwan, and Eric S. Lin, National Tsing Hua University, Taiwan, IZA, and National Taiwan University
A Refinement on Binary Response Decomposition
Gareth P. Green*, Seattle University, and Matthew Jennings, Seattle University
Inference from Machine Learning Models
David W. Mushinski*, Colorado State University, Fort Collins, Sammy Zahran, Colorado State University, Fort Collins, and Aaanston Frazier, Colorado State University, Fort Collins
The Impact of Tort Reform on the Incidence of Cesarean Sections: Investigating the Diverse Empirical
Hyeonjun Hwang*, Washington State University Pullman, and Myoung-Jae Lee, Korea University
A Simple Makeover Can Increase Bus Ridership
Discussants: Gareth P. Green, Seattle University
David W. Mushinski, Colorado State University, Fort Collins
Hyeonjun Hwang, Washington State University Pullman
Ding En Huang, National Tsing Hua University, Taiwan

APPLIED MICRO II
Organizer: Jack W. Hou, California State University, Long Beach
Chair: We Sun, Renmin University of China
Papers: Suresh Kanesh*, Queensland University of Technology, Utam Khanal, Queensland University of Technology, Clevo I. Wilson, Queensland University of Technology, and Samithamby Santhirakumar, Open University of Sri Lanka
An Economic Analysis of Agricultural Adaptation to Climate Change Impacts in Sri Lanka: An Endogenous Switching Regression Analysis
Jean-Paul K. Tsasa Vangu*, University of Quebec, Montreal
Examinations of Nursing Homes Characteristic in Mississippi
Wei Sun*, Renmin University of China, Jia Junxue, Renmin University of China, and Xuewen Long, Renmin University of China
The Impact of Population Policies on Growth and Inequality
Christian R.C Kouakou*, University of Sherbrooke
Cost-Effectiveness Analysis of an Obesity Management Program in a Family Medicine Clinic in Quebec
Discussants: Jean-Paul K. Tsasa Vangu, University of Quebec, Montreal
Christian R.C Kouakou, University of Sherbrooke
Suresh Kanesh, Queensland University of Technology
Wei Sun, Renmin University of China

Society for the Advancement of Behavioral Economics
CANCELED -- BEHAVIORAL ECONOMICS: MOVING FORWARD (THIS IS AN OPPORTUNITY TO LEARN ABOUT THIS NEW TEXTBOOK)

INCOME INEQUALITY AND DISTRIBUTION
Chair: Joseph Marchand, University of Alberta
Papers: Joseph Marchand*, University of Alberta
The College Spike in Poverty
Craig A. Medlen*, Menlo College
Piketty Paradox, Capital Spillage and Inequality
Lucas Hafemann*, University of Giessen, Joerg Schmidt, Justus Liebig Universität Giessen, and Paul Rudel, University of Giessen
Moving Closer or Drifting Apart: Distributional Effects of Monetary Policy
Discussants: Craig A. Medlen, Menlo College
Lucas Hafemann, University of Giessen
Joseph Marchand, University of Alberta

COLLECTIVE DECISION MAKING AND SOCIAL CHOICE
Chair: Ethan Spangler, J.P. Morgan Chase Bank
Papers: Ryne A. Rohla*, Washington State University Pullman, and M. Keith Chen, University of California, Los Angeles
The Partisan Tithe: Revealed Preferences for Political Homogeneity in Church Selection
Samuel K. Allen*, Virginia Military Institute, and Bing Jiang, Virginia Military Institute
Patterns of Generosity and Leadership: Evidence from Military Undergraduates
Xiaofan Li*, University of Texas at Austin, and Andrew B. Whinston, University of Texas at Austin
Identification and Estimation of Heterogeneous Peer Effects on Social Networking Platforms
Ethan Spangler*, J.P. Morgan Chase Bank, and Ben O. Smith, University of Nebraska, Omaha
Let Them Tweet Cake: Estimating Public Dissent and Political Stability Using Twitter
Discussants: Samuel K. Allen, Virginia Military Institute
Xiaofan Li, University of Texas at Austin
Ethan Spangler, J.P. Morgan Chase Bank
Ryne A. Rohla, Washington State University Pullman

Defense Economics Session
DEFENSE ECONOMICS: ANALYSIS OF DEFENSE ACQUISITION SCHEDULES
Organizer: Raymond E. Franck Jr., Naval Postgraduate School
Chair: Raymond E. Franck Jr., Naval Postgraduate School
Papers: Bernard Udis, University of Colorado Boulder, and Raymond E. Franck Jr.*, Naval Postgraduate School
Factors in F-35 Development Schedule
Estimating and Forecasting Growth of DoD Acquisition Programs

FACTORS AFFECTING INTERNATIONAL TRADE AND COMPOSITION
Chair: Arnab Nayak, Mercer University
Papers: Arnab Nayak*, Mercer University, and Tannista Banerjee, Auburn University
Explaining Price and Quantity Variations of U.S. Imports from Rich and Poor Countries using a Helpman-Krugman Model with Non-Homothetic
Dominique Brabant*, Boston College
The Effect of Exchange Rate Uncertainty on International Trade: The Role of Financial Frictions
Juan-Felipe Mejia*, Universidad EAFIT, Hermilson Velasquez, Universidad EAFIT, and Victor Zapata, Bielefeld University
Understanding Import Diversification: An Empirical Analysis
Rui Zhang*, Peking University
Beyond Iceberg: Endogenous Quality Choice, Shipping Costs, and Export Prices
Discussants: Dominique Brabant, Boston College
Juan-Felipe Mejia, Universidad EAFIT
Rui Zhang, Peking University
Arnab Nayak, Mercer University

Contemporary Economic Policy Session
ECONOMICS OF CHINA: EXCHANGE RATE AND TRADE
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Lein Lein Chen, University of Nevada, Las Vegas

Papers: Julian Du*, Chinese University of Hong Kong, and Yifei Zhang, Chinese University of Hong Kong
"China’s S/11 Exchange Rate Reform: A Crisis of Misinterpretation and Reverse Spillover"

Min Ye*, Hunan University
"Institutional Ownership and Foreign Exchange Exposure in Chinese Listed Firms"

Svatopluk Kapounek*, Mendel University in Brno, and Zuzana KucEROva, Mendel University in Brno
"Google Trends and Exchange Rate Movements: Much Cry and Little Wool?"

Discussants: Svatopluk Kapounek, Mendel University in Brno
Min Ye, Hunan University
Bei Liu, Beijing Language and Culture University

FINANCIAL CRISIS AND THE FINANCIAL SYSTEM
Chair: Viktoria Dalko, Hult International Business School
Papers: Li Chun Chen*, National Tsing Hua University, Taiwan
"On Credit Rating Industry in Corporate Bond and Sub-Prime Mortgage Security Markets"
Mitchell C. Collins*, Providence College, Peter J. Nigro, Bryant University, and Keith D. Harvey, Boise State University
"Mortgage Broker Loan Pricing During the Financial Crisis: Were Yield Spread Premiums the Problem?"

Viktoria Dalko*, Hult International Business School
"Does Life Insurance Carry Life-Threatening Risk?"

Danbee Park*, Kangwon National University
"Impact of Private Credit and International Debt on Bank Stability: Evidence from Banking Crisis"

Discussants: Mitchell C. Collins, Providence College
Viktoria Dalko, Hult International Business School
Danbee Park, Kangwon National University
Li Chun Chen, National Tsing Hua University, Taiwan

INCOME INEQUALITY AND PUBLIC ECONOMICS
Chair: O. David Gulley, Bentley University
Papers: Tesa E. Leonce-Regalado*, Columbus State University, and Fady Manour, Columbus State University
"The Role of Income in Predicting the Importance of Political Freedom"

Gregory C. Lubiani*, Texas A&M University – Commerce
"Income Sensitivity and Education Expenditures in the U.S."
Aziz N. Berdiev*, Bryant University, Laura B. Beaudin, Bryant University, and Bryanna Seefeldt, Bryant University
"Education Expenditures and Income Inequality"
O. David Gulley*, Bentley University, and David K. Forrest, University of Liverpool
"New Odds, New Hope? An Examination of a Change in the Prize Structure of the UK National Lottery"

Discussants: Gregory C. Lubiani, Texas A&M University – Commerce
Aziz N. Berdiev, Bryant University
O. David Gulley, Bentley University
Tesa E. Leonce-Regalado, Columbus State University

IMPACT OF STATE POLICIES ON HEALTH
Chair: Melissa McInerney, Tufts University
Papers: Michael A. Leeds*, Temple University, and Han Julie Pham, Temple University
"No Country for Young Women? The Impact of Restrictive Legislation on Women’s Health in Texas"
Sharmila V. Vishwasrao*, Florida Atlantic University, Patrick M. Bernet, Florida Atlantic University, and Gulcin Gumus, Florida Atlantic University
"Effectiveness of Public Health Spending: Evidence from Infant Mortality in Florida"

Leo H. Kahane*, Providence College
"State Gun Laws and Suicide"
Melissa McInerney*, Tufts University, and Shihang Wang, University of Illinois at Urbana-Champaign
"The Impact of State Policies to Reduce Back Injuries Among Nursing Staff in Hospitals and Nursing Homes"

Discussants: Sharmila V. Vishwasrao, Florida Atlantic University
Leo H. Kahane, Providence College
Melissa McInerney, Tufts University
Michael A. Leeds, Temple University

INSTITUTIONS, HEALTH DISPARITIES, AND HEALTH INTERVENTIONS
Organizer: Brady P. Horn, University of New Mexico
Chair: Brady P. Horn, University of New Mexico
Papers: Bern C. Dealy*, U.S. Food and Drug Administration, Brady P. Horn, University of New Mexico, Mance Buttram, Nova Southeastern University, and Steven Kurtz, Nova Southeastern University
"An Economic Analysis of Project GOAL: A Risk Reduction Intervention for Urban Substance Using MSM"

Jane E. Ruseski*, West Virginia University, and Yang Zhou, West Virginia University
"Institutions Matter: Political Ideology, Race, and Health Disparities"

Brady P. Horn*, University of New Mexico, Xiaoxue Li, University of New Mexico, Saleh Mamun, University of New Mexico, Paul Guerrin, University of New Mexico, Barbara McCrady, University of New Mexico, and Michael T. French, University of Miami
"The Economic Impact of Jail-Based Medication Assisted Treatment: A Cost-Effectiveness Analysis of a Large Jail-Based Methadone Maintenance Treatment Program in New Mexico"

Discussants: Jane E. Ruseski, West Virginia University
Siobhan O’Keefe, University of California, Davis
Bern C. Dealy, U.S. Food and Drug Administration

CANCELED, SEE 274 – ECONOMICS OF EDUCATION II

EVALUATION OF PUBLIC PROGRAMS
Organizer: Alfonso Flores-Lagunes, Syracuse University
Chair: Alfonso Flores-Lagunes, Syracuse University
Papers: John C. Ham*, New York University Abu Dhabi, and Ken Ueda, National University of Singapore
"The Case for Replication and Diagnostics when Evaluating a Social Program with Limited Application and Variation: Estimating Employment Effect of the TennCare Public Insurance Contraction"
Ozkan Eren, Louisiana State University Baton Rouge, My Nguyen, Louisiana State University Baton Rouge, and Serkan Ozbeklik*, Claremont McKenna College

Diversity and Team Production: Evidence from Teaching Using a Large Scale Randomized Experiment

German Blanco*, Illinois State University, and Alfonso Flores-Lagunes, Syracuse University

Does Youth Training Lead to Better Job Quality? Evidence from Job Corps

Discussants: Alfonso Flores-Lagunes, Syracuse University

German Blanco, Illinois State University

John C. Ham, New York University Abu Dhabi


PARENTS' IMPACT ON CHILDREN

Chair: Chizu Yoshida, Kanto Gakuin University

Papers: Jun Hyung Kim*, University of Chicago

Economic Analysis of Parenting Style and Child Outcome

Herdis Steingrimsdottir*, Copenhagen Business School, and Snaebjorn Gunnsteinsson, University of Maryland, College Park

The Impact of Child Disability on Families

Qiongda Zhao*, University of Calgary, and Chi Man Yip, University of Calgary

The Impact of Parental Leave on Fertility: A Natural Experiment from Canada

Chizu Yoshida*, Kanto Gakuin University

Perceived Utility of Having a Child in Contemporary Japan

Discussants: Herdis Steingrimsdottir, Copenhagen Business School

Qiongda Zhao, University of Calgary

Chizu Yoshida, Kanto Gakuin University

Jun Hyung Kim, University of Chicago


THE ECONOMICS OF RECREATIONAL MARIJUANA

Organizer: Keaton S. Miller, University of Oregon

Chair: Keaton S. Miller, University of Oregon

Papers: Danna Kang Thomas*, Columbia University

License Quotas and the Inefficient Regulation of Sin Goods: Evidence from the Washington Recreational Marijuana Market

Keaton S. Miller, University of Oregon, and Boyoung Seo*, Indiana University Bloomington

The Substitutability of Sin Goods: Marijuana, Alcohol, and Tobacco

Benjamin Hansen, University of Oregon, NBER, and IZA, Kendall Houghton*, University of Oregon, Keaton S. Miller, University of Oregon, and Caroline Weber, University of Oregon

The Costs and Benefits of Simultaneous Retail Price Promotions: Evidence from Recreational Marijuana and National Weed Day

Discussants: Keaton S. Miller, University of Oregon

Danna Kang Thomas, Columbia University

Justine Mallatt, Purdue University


PRICES AND BUNDLING

Chair: Travis Roach, University of Central Oklahoma

Papers: Thomas Knight*, University of Florida

Spears and Dylan? Characterizing the Incentive to Bundle Horizontally Differentiated Products

Travis Roach*, University of Central Oklahoma

Market Power and Second Degree Price Discrimination in Retail Gasoline Markets

Ming-Fang Tsai*, Tamkang University, Pei-Cyuan Shih, Ming Chuan University, and Jin-Ji Chen, CTBC Financial Management College

Input Pricing and Parallel Import under a Vertically Related Market

Discussants: Travis Roach, University of Central Oklahoma

Ming-Fang Tsai, Tamkang University

Thomas Knight, University of Florida


HOUSING MARKET ANALYSIS

Chair: Dag Einar Sommervoll, Norwegian University of Life Sciences

Papers: Jaewook Byeon*, Sungkyunkwan University, and Iljoong Kim, Sungkyunkwan University

Physically Decayed Urban Areas and Crimes in South Korea

Dag Einar Sommervoll*, Norwegian University of Life Sciences, Erland Roed Larsen, Eiendomsvedri, and Andreas Jensen, Eiendomsverdni

Keep Your Cool When the Market Cools? The Effect of Ask Price Revisions

Erland Roed Larsen*, Eiendomsverdni, Andre Kallak Anundsen, Norges Bank, and Dag Martin Sundelius, Eiendomsverdni

The Housing Phillips Curve

Azhar Iqbal*, Wells Fargo Securities, LLC, and Mark Vitner, Wells Fargo Securities, LLC

Quantifying the Housing Recovery: Which MSA's are Experiencing Bubbles?

Discussants: Dag Einar Sommervoll, Norwegian University of Life Sciences

Erland Roed Larsen, Eiendomsverdni

Azhar Iqbal, Wells Fargo Securities, LLC

Iljoong Kim, Sungkyunkwan University


CANCELLED, SEE 218 & 319 -- DEMOGRAPHIC AND CULTURAL ECONOMICS


Financial Data Science Association

CRYPTOS, BLOCKCHAIN AND NEURAL NETS

Organizer: Andreas Hoepner, University College Dublin, and James Hodson, Josef Stefan Institute

Chair: Andreas Hoepner, University College Dublin

Papers: Fahad Saleh*, New York University

Blockchain Without Waste: Proof-of-Stake

Chris Berg*, RMIT University

Institutional Discovery and Competition in the Evolution of Blockchain Technology

Andreas Hoepner*, University College Dublin

The Econometrics of Professional Economists: Which Individual FX Forecasters Actually Add Value?

Discussants: from above participants


Air Transport

Organizer: Wesley W. Wilson, University of Oregon

Chair: to be announced

Papers: John Howard Brown*, Georgia Southern University

Airline Capacity Strategies in an Era of Tight Oligopoly
Lei He*, University of Oklahoma, and Georgia Kosmopoulos, University of Oklahoma, and National Science Foundation
The Formation of Network Among U.S. Airline Carriers
Wesley W. Wilson, University of Oregon
Airports, Econometrics and Programming: Teaching Econometrics with Applications
Discussants: Lei He, University of Oklahoma
John Howard Brown, Georgia Southern University

[306.5] Finback 6/30/2018 8:15 AM–10:00 AM
APPLIED ECONOMETRICS
Organizer: Tatsuma Wada, Keio University
Chair: Tatsuma Wada, Keio University
Papers: Mikio Ito, Keio University, Akihiko Noda, Kyoto Sangyo University, and Kiyotaka Maeda*, Keio University
Ryoga Kobayashi*, Keio University, and Tatsuma Wada, Keio University
Estimation of the Time-Varying VAR Model using Sparse Technique
Tatsuma Wada*, Keio University
The Band Spectral Regression and Exchange Rate Puzzles
Discussants: Ryoga Kobayashi, Keio University
Mikio Ito, Keio University
Ryoga Kobayashi, Keio University

[307] Port Hardy 6/30/2018 8:15 AM–10:00 AM
ECONOMETRIC MODELING AND MATHEMATICAL METHODS
Chair: Leila Dagher, American University of Beirut
Papers: Leila Dagher*, American University of Beirut, Nasser Badra, American University of Beirut, and Ibrahim Jamali, American University of Beirut
Do Commodities Prices Contain Predictive Power for Stock Markets
Seongeun Kim*, Sejong University
Exports, Input-Output Network and the Resilience of an Economy
Discussants: Seongeun Kim, Sejong University
Leila Dagher, American University of Beirut

[308] Junior Ballroom B 6/30/2018 8:15 AM–10:00 AM
POLITICAL PROCESSES AND POLITICAL STABILITY
Chair: Suleiman Abu-Bader, Ben-Gurion University
Papers: Berthold Wigger*, Karlsruhe Institute of Technology, and Benjamin Bittsch, Karlsruhe Institute of Technology
On the Political Feasibility of Increasing the Legal Retirement Age
Rishman Jot Kaur Chahal*, Indian Institute of Technology Kanpur, and Wasim Ahmad, Indian Institute of Technology Kanpur
Overinvestment, Political Connections and Government-Owned Banks: Evidence from India
Suleiman Abu-Bader*, Ben-Gurion University, and Elena Ianchovichina, World Bank
Polarization, Foreign Military Intervention, and Civil Conflict
Discussants: Rishman Jot Kaur Chahal, Indian Institute of Technology Kanpur
Suleiman Abu-Bader, Ben-Gurion University
Berthold Wigger, Karlsruhe Institute of Technology

[309] Port McNeill 6/30/2018 8:15 AM–10:00 AM
Defense Economics Session
DEFENSE ECONOMICS: POLITICS AND CONFLICT
Organizer: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: James Craig Stone, Canadian Forces College
Papers: Dean D. Dudley*, United States Military Academy, and Jason Galui, United States Military Academy
A Model of Extreme Political Activity
James T. Bang*, St. Ambrose University, and Atin Basuchoudhary, Virginia Military Institute
Is Terrorism a Tactical Choice?
Victoria A. Greenfield*, George Mason University
Reducing the Threat of Improvised Explosive Device Attacks by Reducing Access to Chemical Explosive Precursors
Discussants: R. Derek Trunkey, Congressional Budget Office

[310] Port Alberni 6/30/2018 8:15 AM–10:00 AM
TOPICS IN EMPIRICAL MACROECONOMICS
Organizer: Victor Valcarcel, University of Texas at Dallas, and Enrique Martinez-Garcia, Federal Reserve Bank of Dallas
Chair: Victor Valcarcel, University of Texas at Dallas
Papers: Zhengyang Chen*, University of Texas at Dallas
Risk Aversion Driven by Monetary Policy
John W. Keating*, University of Kansas
to be announced
Nathan S. Balke, Southern Methodist University, Enrique Martinez-Garcia*, Federal Reserve Bank of Dallas, and Soma Patra, California State University, Northbridge
Rethinking Entrepreneurship with Endogenous Entry: Regulation and Financial Distress during Recessions
Victor Valcarcel*, University of Texas at Dallas
An Assessment of a New Tool of Monetary Policy: The Normalizing Effects of Overnight Reverse Repurchase Agreements for Interest Rate Spreads
Discussants: from above participants

[311] Gulf Islands C 6/30/2018 8:15 AM–10:00 AM
MONETARY POLICY AND FINANCIAL MARKETS
Chair: Devika Hazra, California State University, Los Angeles
Papers: Devika Hazra*, California State University, Los Angeles
Distributional Role of Monetary Policy under Limited Credit Access
Joerg Schmidt*, Justus Liebig Universitat Giessen
Unconventional Monetary Policy and Bank Risk-Taking in the Euro Area
Maximilian A. Freier*, European Central Bank, Marien Ferdinandusse, European Central Bank, and Annukka Ristimie, Sveriges Riksbank
Quantitative Easing and the Price-Liquidity Trade-Off
Mariusz Krawczyk*, Ryukoku University
Much Ado About (almost) Nothing: Assessing QE Policy of the Bank of Japan
Discussants: Joerg Schmidt, Justus Liebig Universitat Giessen
Maximilian A. Freier, European Central Bank
Mariusz Krawczyk, Ryukoku University
Devika Hazra, California State University, Los Angeles

[312] Junior Ballroom A 6/30/2018 8:15 AM–10:00 AM
MACROECONOMIC FLUCTUATIONS
Chair: ByungWoo Kim, Korea National University of Transportation
Papers: Jungsik Hyun*, Columbia University, and Ryan Kim, Columbia University
Business Cycles with Input Complementarity
Mark A. Wynne*, Federal Reserve Bank of Dallas, Alexander Chudik, Federal Reserve Bank of Dallas, and Janet Koech, Federal Reserve Bank of Dallas
The Sources of State and Metro Business Cycles
Yasser Fahmy*, University of Alberta
The Lessons to be Learned from the Financial Crisis of 2008
Discussants: Mark A. Wynne, Federal Reserve Bank of Dallas
Yasser Fahmy, University of Alberta
Jungsik Hyun, Columbia University

[313] Grand Ballroom D  6/30/2018 8:15 AM–10:00 AM
International Economics and Finance Society
INTERNATIONAL TRADE AND FINANCE
Organizer: Tibor Besedes, Georgia Institute of Technology
Chair: Cesar M. Rodriguez, Portland State University
Papers: Sajal Lahiri*, Southern Illinois University, Carbondale, and Erick Kitenge, Central State University
Is the Internet Bringing Down Language-based Barriers to International Trade?
Cesar M. Rodriguez*, Portland State University, and Ana Carolina Garriga, Centro de Investigacion y Docencia Economicas (CIDE), Mexico
Central Bank Independence and Inflation in the Light of New Data: Evidence for Developing Countries
Discussants: Sajal Lahiri, Southern Illinois University, Carbondale
Cesar M. Rodriguez, Portland State University

[314] Junior Ballroom C  6/30/2018 8:15 AM–10:00 AM
Middle East Economic Association
PUBLIC GOODS AND POLITICAL ECONOMY
Organizer: Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences
Chair: Bibhas Saha, Durham University
Papers: Louis Jaeck*, United Arab Emirates University
Political Economy of Immigration Policy: Direct versus Indirect Political Influence
Chengyu Yang*, Beijing Normal University, and Xupeng Wang, Beijing Normal University
Income and Cultural Consumption: Model Analysis and Empirical Evidence
Eunjee Kwon*, University of Southern California
The Effect of Transportation on the Spatial Job Distribution: Evidence from South Korea
Xiaochen Ma, Peking University, Yiwei Qian*, University of Southern California, and Scott D. Rozelle, Stanford University
Effect of Providing Free Eyeglasses on Children's Mental Health Outcomes in China: A Cluster-randomized Controlled Trial
Bruno Ascencio Bautista*, University of Southern California
Innovation and Productivity in LDC: The Importance of R&D Expenditures and FDI Allocations
Discussants: from above participants

[315] Grand Ballroom A  6/30/2018 8:15 AM–10:00 AM
STRATEGIC TRADING IN FINANCIAL MARKETS
Chair: Sangwon Suh, Chung-Ang University
Papers: Yun-Yi Wang*, Feng Chia University, Taiwan
Strategic Spoofing Order Trading by Different Types of Investors in Futures Markets
Saad M. Alnefaee*, Saudi Electronic University
Macroeconomic Activity and the Stock Market Behavior: Empirical Evidence from Saudi Arabia
Sangwon Suh*, Chung-Ang University
Unexploited Currency Carry Trade Profit Opportunity
Discussants: Saad M. Alnefaee, Saudi Electronic University
Sangwon Suh, Chung-Ang University
Yun-Yi Wang, Feng Chia University, Taiwan

[316] Pavilion Ballroom C  6/30/2018 8:15 AM–10:00 AM
LOCAL TAXATION
Chair: Robert W. Wassmer, California State University, Sacramento
Papers: Xuanhao He*, University of New Mexico
The Impact of Medicaid Primary Care Physician Fees on Medicaid Enrollment
Joe Lesica*, Wilfrid Laurier University, and Seungjin Han, McMaster University
Analysis of Differential Excise Taxes: The Unique Case of Beer in Ontario
Trevon D. Logan*, Ohio State University
Whitelabelling: Black Politicians, Taxes, and Violence
Robert W. Wassmer*, California State University, Sacramento, Daphne A. Kenyon, Lincoln Institute of Land Policy, Adam H. Langley, Lincoln Institute of Land Policy, and Bethany P. Paquin, Lincoln Institute of Land Policy
The Economic and Fiscal Impacts of Property Tax Abatement in a Large Ohio County
Discussants: Joe Lesica, Wilfrid Laurier University
Trevon D. Logan, Ohio State University
Robert W. Wassmer, California State University, Sacramento
Xuanhao He, University of New Mexico

[317] Pavilion Ballroom D  6/30/2018 8:15 AM–10:00 AM
ECONOMIC CONDITIONS AND HEALTH
Chair: Iris Buder, Idaho State University
Papers: Kimberly Groover*, University of Georgia, Athens
Local Economic Conditions and Quality of Care
Patricia K. Smith*, University of Michigan, Dearborn, and Jay L. Zagorsky, Ohio State University
The Association between Socioeconomic Status and Adult Consumption of Sugar-Sweetened Beverages in the U.S.
Iris Buder*, Idaho State University, and Jake Jennings, California State University, Chico
Socioeconomic Status and Mentally Healthy Days
Manachaya Uruyos*, Chulalongkorn University, and Yoshitaka Koda, Chulalongkorn University
Manufactured Life Span and Economic Growth
Discussants: Patricia K. Smith, University of Michigan, Dearborn
Iris Buder, Idaho State University
Manachaya Uruyos, Chulalongkorn University
Kimberly Groover, University of Georgia, Athens

[318] Gulf Islands D  6/30/2018 8:15 AM–10:00 AM
K-12 EDUCATION
Organizer: Marie C. Hull, University of North Carolina, Greensboro
Chair: Marie C. Hull, University of North Carolina, Greensboro
Papers: Ying Shi*, Stanford University, and John Singleton, University of Rochester

"Teachers’ Unions, School Board Composition, and District Performance"
Andrew J. Hill*, Montana State University Bozeman, and Daniel Jones, University of South Carolina, Columbia

The Effect of School Closings on Teacher Labor Market Outcomes and Teacher Effectiveness
Marie C. Hull*, University of North Carolina, Greensboro, and Jonathan Norris, University of North Carolina, Greensboro

The Skill Development of Children of Immigrants
Discussants: Jared Ashworth, Pepperdine University
Amanda Gaulke, Kansas State University
Maria Zhu, Duke University

[319] Grand Ballroom B 6/30/2018 8:15 AM–10:00 AM
FAMILY COMPOSITION AND ECONOMIC OUTCOME
Chair: Emily Yiying Zheng, The Chinese University of Hong Kong, Shenzhen

Papers: Raisa Sara*, Texas A&M University, College Station, Marco Castillo, Texas A&M University, College Station, and Ragan Petrie, Texas A&M University, College Station

The Many Faces of Abuse: Labor Market Opportunities and Domestic Violence on Women
William Jergins*, Texas Tech University

Beliefs about Women and Son Preference: Evidence from Immigrants Living in the United States
Emily Yiying Zheng*, The Chinese University of Hong Kong, Shenzhen, and Jason M. Lindo, Texas A&M University, College Station

Better Economy, More Babies? New Evidence on the Effects of Economic Conditions on Childbearing
Duman Bahrami-Rad*, Simon Fraser University

Perpetuating the Family Name: Female Inheritance, In-Marriage and Gender Norms
Discussants: William Jergins, Texas Tech University
Emily Yiying Zheng, The Chinese University of Hong Kong, Shenzhen
Duman Bahrami-Rad, Simon Fraser University
Raisa Sara, Texas A&M University, College Station

[320] Gulf Islands A 6/30/2018 8:15 AM–10:00 AM
LABOR ECONOMICS
Organizer: Michael S. Kofoed, United States Military Academy
Chair: Michael S. Kofoed, United States Military Academy

Papers: Peter Blair*, Clemson University, and Benjamin Posmanick, Clemson University

The Effect of (Un)Imposed Labor Market Flexibility on Gender Wage Gaps
Gregory Gilpin*, Montana State University Bozeman, and Faisal Al-Saad, Economist

Healthy and Risky Behaviors and Educational Attainment: An Update to Dee and Evans (2003)
Elizabeth Setten, Tufts University, and NBER, Kyle Greenberg, United States Military Academy, Oliver Moore*, United States Military Academy, Michael Yankovich, United States Military Academy, and Michael S. Walker, United States Military Academy

The Impact of “Flipping the Classroom” on Academic Performance: Evidence from a Randomized Trial at the United States Military Academy
Liesl Himmelberger*, University of Georgia, Athens

Immigrant Wartime Contributions to America’s Military

Discussants: from above participants

[321] Orca 6/30/2018 8:15 AM–12:00 PM
ECONOMICS OF EDUCATION
Organizer: Seth Gershenson, American University Washington D.C.
Chair: Seth Gershenson, American University Washington D.C.

Papers: Harold E. Cuffe, Victoria University of Wellington, and Glen R. Waddell*, University of Oregon

Performance Feedback and Major Choice

The Evolution of Teachers’ Mental Health

Explaining Real Leaks and Debunking False Leaks in the STEM Pipeline: New Evidence from a Survey of Workers
Jennifer A. Heissel*, Naval Postgraduate School, Emma K. Adam, Northwestern University, Jennifer L. Doleac, University of Virginia, David N. Figlio, Northwestern University, and Jonathan Meer, Texas A&M University, College Station

Stress and Testing: How Students Respond to High-Stakes Testing
Peter L. Hinrichs*, Federal Reserve Bank of Cleveland

Affirmative Action and Racial Segregation
Discussants: Seth Gershenson, American University Washington D.C.
Jennifer A. Heissel, Naval Postgraduate School
Peter L. Hinrichs, Federal Reserve Bank of Cleveland
Andrew J. Hill, Montana State University Bozeman
Drew M. Anderson, RAND Corporation

[323] Gulf Islands B 6/30/2018 8:15 AM–10:00 AM
AGRICULTURAL PRODUCTIVITY AND EXPORTS
Chair: Sung Chul No, Southern University and A&M College

Papers: Sheng-Jang Sheu*, National University of Kaohsiung, and Heng-chi Lee, National Kaohsiung University of Science and Technology

Is There an Inverse Relationship between Productivity and Farm Size in Taiwan?
Yir-Hueih Luh*, National Taiwan University

Economic Consequences of Organic Farming: Evidence from Taiwan
Sung Chul No*, Southern University and A&M College

Asymmetry Exchange Rate Pass-Through in U.S. Exports of Rice
Discussants: Yir-Hueih Luh, National Taiwan University
Sung Chul No, Southern University and A&M College
Sheng-Jang Sheu, National University of Kaohsiung

[325] Junior Ballroom D 6/30/2018 8:15 AM–10:00 AM
Middle East Economic Association
NATURAL RESOURCES-EXPORTING ECONOMIES
Organizer: Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences
Chair: Jeffrey B. Nugent, University of Southern California

Papers: Fateh Belaid*, Centre Scientifique et Technique du Batiment, and Adel Ben Youssef, University of Nice Sophia-Antipolis
**Discussants:** Florian Hoffmann, University of British Columbia
Daniela Hochfellner, New York University

[340] Parksville  6/30/2018 10:15 AM–12:00 PM
**MARKET REGULATION**
**Chair:** Alex Hill, Arizona State University
**Papers:** Cheng-Hau Peng*, Fu-Jen Catholic University, Horn-In Kuo, Ming Chuan University, and K.L. Glen Ueng, National Chengchi University, Taiwan
- On the Neutrality of Profit Taxation in a Mixed Oligopoly
Mark S. LeClair*, Fairfield University
- How Do We Evaluate Nonprofits?
Stefanie R. Ramirez*, University of Idaho, Moscow
- Regulation and the Payday Lending Industry
Alex Hill*, Arizona State University
- Investment and Free Entry in Deregulated Markets: Evidence from the Electricity Sector

**Discussants:** Mark S. LeClair, Fairfield University
Stefanie R. Ramirez, University of Idaho, Moscow
Alex Hill, Arizona State University
Cheng-Hau Peng, Fu-Jen Catholic University

[341] Port Hardy  6/30/2018 10:15 AM–12:00 PM
**FINANCIAL ACCOUNTING AND ECONOMICS**
**Organizer:** Kashi Nath Tiwari, KNT’s Academic Financial Research
**Chair:** Kashi Nath Tiwari, KNT’s Academic Financial Research
**Papers:** Sung Chul No*, Southern University and A&M College, Ghirmary Ghebreyesus, Southern University and A&M College, Eric Porter, Southern University and A&M College, and Donald R. Andrews, Southern University and A&M College
- Entrepreneurship: Creating Neighborhood Developers
David H. Lindsay*, California State University, Stanislaus, Annherie Campbell, California State University, Stanislaus, Gokce A. Soydemir, California State University, Stanislaus, and Andrew J. Wagner, California State University, Stanislaus
- The Differential Impact of the Federal Reserve Rate Hikes on National and Regional Employment: Evidence from San Joaquin County and Surrounding Region
David H. Lindsay, California State University, Stanislaus, Parporn Akathaporn*, Marshall University, and Nancy Lankton, Marshall University
- Earnings Quality and Board of Director Characteristics: Evidence from Thailand
Kashi Nath Tiwari*, KNT’s Academic Financial Research
- Preferences and Stock Trades
Kashi Nath Tiwari*, KNT’s Academic Financial Research
- The 2018 Corporate Tax Structure

**Discussants:** Kashi Nath Tiwari, KNT’s Academic Financial Research
Sung Chul No, Southern University and A&M College
David H. Lindsay, California State University, Stanislaus
Parporn Akathaporn, Marshall University

[342] Beluga  6/30/2018 10:15 AM–12:00 PM
**Contemporary Economic Policy Session**
**KERN COUNTY REGIONAL ECONOMICS**
**Organizer:** S. Aaron Hegde, California State University, Bakersfield
**Chair:** S. Aaron Hegde, California State University, Bakersfield

**Papers:** Richard S. Gearhart*, California State University, Bakersfield
- Impact of Minimum Wage on Agriculture and Resource Extraction
John Deal*, California State University, Bakersfield
- Kern County Agriculture: A Case Study
S. Aaron Hegde*, California State University, Bakersfield
- Does High School Student Funding Improve Family Education Decisions? Evidence from China
Mark E. Evans*, California State University, Bakersfield
- Analyzing Oil Booms and Busts with Regional Income Accounting Identities
**Discussants:** Mark E. Evans, California State University, Bakersfield
Richard S. Gearhart, California State University, Bakersfield
John Deal, California State University, Bakersfield
S. Aaron Hegde, California State University, Bakersfield

[343] Port Alberni  6/30/2018 10:15 AM–12:00 PM
**ECONOMICS OF Multilingualism**
**Organizer:** Ramon Caminal, Institute of Economic Analysis (CSIC), and Antonio Di Paolo, University of Barcelona
**Chair:** Ramon Caminal, Institute of Economic Analysis (CSIC)
**Papers:** Ainhoa Aparicio*, Collegio Carlo Alberto, and Zoe Kuehn, Universidad Autonoma de Madrid
- Foreign Language Education at Origin and Migrant’s Choice of Destination Country
Antonio Di Paolo*, University of Barcelona, and Aysit Tansel, Middle East Technical University
- Language Skills and Labor Market Outcomes of Turkish Women
Ramon Caminal*, Institute of Economic Analysis (CSIC), Lorenzo Cappellari, Catholic University of Milan, and Antonio Di Paolo, University of Barcelona
- Linguistic Skills and the Intergenerational Transmission of Language

**Discussants:** from above participants

[344] Junior Ballroom C  6/30/2018 10:15 AM–12:00 PM
**Middle East Economic Association**
**FINANCIAL RISK, FINANCIAL STABILITY, AND FINANCIAL MARKETS**
**Organizer:** Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences
**Chair:** Leila Dagher, American University of Beirut
**Papers:** Leila Dagher, American University of Beirut, Layal Mansour Ichraieh*, American University of Beirut, and Sadika El Hariri, American University of Beirut
- Is the Lebanese Economy under Control or under Red Alert? Empirical Assessment of the Lebanese Financial Market by Constructing the First Financial Stress Index
Ahmed Elsayed*, Durham University
- Financial Stability and Risk Transmission in Malaysian Dual Financial System
Comfort O.K. Ibibapo*, Adeyemi College of Education
- Structure of Equity Ownership and Market Performance of Quoted Firms in Nigeria
Mohammed Elgammal*, Qatar University, Fatma Zaki, Qatar University, and David McMillan, University of Stirling
- Do Factors Have Any Investment Value?
Marcus Marktanner*, Kennesaw State University, and Almuth D. Merkel, Kennesaw State University
Palestine – 100% Aid Dependent?
Discussants: from above participants

[345] 6/30/2018 10:15 AM–12:00 PM
Middle East Economic Association
CANCELED, SEE 325 & 344 – ECONOMICS AND CONFLICTS IN THE MIDDLE EAST