



# 93rd Annual Conference Program

June 26–30, 2018 • Sheraton Vancouver Wall Centre, B.C., Canada

[GSW1] Burrard 6/26/2018 8:30 AM–6:00 PM  
Graduate Student Workshop Session

## MACROECONOMICS, DEVELOPMENT & INTERNATIONAL FINANCE

**Papers:** Isha Agarwal\*, Cornell University  
*The Bank Lending Channel and the Exchange Rate Disconnect*  
Alex Xi He\*, Massachusetts Institute of Technology  
*Rent-Extracting Mergers*  
Jonathan G. Malacarne\*, University of California, Davis  
*The Farmer and The Fates: Perceptions of Self-Efficacy, Learning and Investment in a Stochastic Production Process*

[GSW2] Columbia 6/26/2018 8:30 AM–6:00 PM  
Graduate Student Workshop Session

## POLICY EFFECTIVENESS IN EDUCATION, ENERGY, ENVIRONMENT & DEVELOPMENT

**Papers:** Katy Bergstrom\*, Stanford University  
*The Targeting Benefit of Conditional Cash Transfers*  
Matthew Butner\*, University of Colorado Boulder  
*Gone with the Wind: Consumer Surplus from Renewable Generation*  
Jongwook Lee\*, University of Minnesota Twin Cities  
*The Effect of Early Childhood Malnutrition on Human Capital Development in Ethiopia*  
Nicholas Wood\*, University of Oregon  
*Cash for Clunkers: A Case Study of an Environmental Automobile Policy*

[GSW3] Hudson 6/26/2018 8:30 AM–6:00 PM  
Graduate Student Workshop Session

## APPLIED MICRO ANALYSIS: LABOR, ENVIRONMENT & EDUCATION

**Papers:** Sarah H. Bana\*, University of California, Santa Barbara  
*Identifying Vulnerable Displaced Workers: The Role of State-Level Occupation Conditions*  
Maulik Jagnani\*, Cornell University  
*Sunset-Induced Reallocations of Time and Human Capital Production*  
Nicholas Wright\*, Georgia State University  
*Need-Based Financing Policies, College Decision-Making and Labor Market Behavior*  
Karen J. Ye\*, University of Chicago  
*Peer Effects in College Application Interventions*

[GSW4] Vancouver 6/26/2018 8:30 AM–6:00 PM  
Graduate Student Workshop Session

## LABOR MARKET ISSUES & BEHAVIORAL ECONOMICS

**Papers:** Panka Bencsik\*, University of Sussex  
*Stress and Behavioral Effects of Neighborhood Crime: Evidence from the UK*  
Chang Hyung Lee\*, University of California, Santa Barbara  
*Minimum Wage Policy and Community College Enrollment Patterns*  
Ding Xuan Ng\*, Johns Hopkins University  
*Technological Unemployment and Occupational Mobility*

Siobhan O'Keefe\*, University of California, Davis  
*Baby's Gone: The Effects of Increased Sentencing Severity on Fertility and Family Formation*

[1] Gulf Islands C 6/26/2018 2:30 PM–4:15 PM

## PROGRAM EVALUATION AND TREATMENT EFFECTS: APPLICATIONS AND METHODS

**Organizer:** Brigham R. Frandsen, Brigham Young University  
**Chair:** Brigham R. Frandsen, Brigham Young University  
**Papers:** Benjamin Hansen\*, University of Oregon, NBER, and IZA

*Peer Effects and the Speed of Learning in New Market Entrants: Evidence from the Green Rush in Washington State*  
Randall Lewis, Netflix, and Jeffrey Wong\*, Netflix  
*Incrementality Bidding and Attribution*

Kareem Haggag, Carnegie Mellon University, Richard W. Patterson\*, United States Military Academy, Nolan G. Pope, University of Chicago, and Aaron Feudo, United States Military Academy

*Attribution Bias in Major Decisions: Evidence from the United States Military Academy*  
Brigham R. Frandsen\*, Brigham Young University, and Lars J. Lefgren, Brigham Young University

*Partial Identification of the Distribution of Treatment Effects with an Application to the Knowledge Is Power Program (KIPP)*

[3] Grand Ballroom C 6/26/2018 2:30 PM–4:15 PM  
International Banking, Economics and Finance Association

## CRYPTOCURRENCY SESSION I: BITCOIN MARKETS, BEHAVIOR, AND ADOPTION

**Organizer:** Gina C. Pieters, Trinity University  
**Chair:** Gina C. Pieters, Trinity University  
**Papers:** Nicole Jonkers\*, De Nederlandsche Bank  
*What Drives Bitcoin Adoption by Retailers?*  
Gerald P. Dwyer Jr.\*, Clemson University, Jeremy Choquette, Clemson University, and Kyle Richard, Clemson University  
*Bitcoin Exchanges*

Gianna Figa Talamanca\*, University of Perugia, and Alessandra Cretarola, University of Perugia  
*Bitcoin's Rise and Fall and Market Exuberance*

**Discussants:** Maarten van Oordt, Bank of Canada  
Gina C. Pieters, Trinity University  
Wilko Bolt, De Nederlandsche Bank

[4] Grand Ballroom D 6/26/2018 2:30 PM–4:15 PM  
International Banking, Economics and Finance Association

## MONETARY POLICY: IMPLEMENTATION AND TRANSMISSION

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany  
**Chair:** Eric Fischer, Federal Reserve Bank of San Francisco  
**Papers:** Anthony Murphy\*, Federal Reserve Bank of Dallas  
*The Death of the Phillips Curve*  
Enchuan Shao\*, University of Saskatchewan, and Kwabena Bediako, University of Alberta  
*The Impact of Return on Collateral in a Channel System*

Eric Fischer\*, Federal Reserve Bank of San Francisco  
*U.S. Monetary Expectations and Emerging Market Debt Flows*

**Discussants:** Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

Anthony Murphy, Federal Reserve Bank of Dallas  
Michael Connolly, Boston College

[5] Junior Ballroom A 6/26/2018 2:30 PM–4:15 PM

### **INTERNATIONAL TRADE POLICY AND TRADE NETWORKS**

**Chair:** Miguel D. Ramirez, Trinity College, Connecticut

**Papers:** Barbara Dluhosch\*, Helmut Schmidt University  
*Trade, Inequality, and Subjective Well-Being: Getting at the Roots of the Backlash Against Globalization*

Evren Ors\*, HEC Paris, Banu Demir Pakel, Bilkent University,  
Beata S. Javorcik, University of Oxford, and Tomasz Michalski, HEC Paris

*Financial Constraints and the Propagation of Shocks in Production Networks*

Miguel D. Ramirez\*, Trinity College, Connecticut  
*Economic and Institutional Determinants of FDI in the Chilean Case: A Times-Series Analysis, 1960-2015*

Flavia Rovira\*, Centro de Investigación Económica, and Marcel Vaillant, University of the Republic, Uruguay

*Preferential Trade Agreement Formation: Analysis of Determinants in a PTA Network with a Stochastic Actor Oriented Model*

**Discussants:** Evren Ors, HEC Paris

Miguel D. Ramirez, Trinity College, Connecticut  
Flavia Rovira, Centro de Investigación Económica  
Barbara Dluhosch, Helmut Schmidt University

[6] Beluga 6/26/2018 2:30 PM–4:15 PM  
*Contemporary Economic Policy Session*

### **INTERNATIONAL PAYMENTS AND BUSINESS CYCLES**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Joshua Aizenman, University of Southern California

**Papers:** Helen Huixian Zhang\*, University of Auckland  
*Can a Trade-Related International Payment System Prevent Speculative Currency Crises?*

Ping-Hung Chou\*, Chien Hsin University of Science and Technology, and Jen-Jen Tseng, Chien Hsin University of Science and Technology

*International Linkage of Investment Cycles*

Jake Meyer\*, California State University, Long Beach  
*Checks and Imbalances: A Moderated Mediated Analysis of Banking Crises*

Ta-Sheng Chou\*, Chung Yuan Christian University  
*Bayesian Estimation of a Panel Probit Model with Heteroskedasticity of Unknown Form: Application to International Business Cycle Forecasting*

**Discussants:** Joshua Aizenman, University of Southern California

Ganesh Viswanath Natraj, University of California, Berkeley  
Ta-Sheng Chou, Chung Yuan Christian University  
Xiancong Wu, Southwest University of Political Science & Law

[7] Grand Ballroom B 6/26/2018 2:30 PM–4:15 PM

### **ASSET PRICING AND RISK**

**Chair:** Yan Zhou, California State University, Sacramento

**Papers:** Eunhee Lee\*, Gyeongsang National University, Heejoon Han, Sungkyunkwan University, and Chang Sik Kim, Sungkyunkwan University

*A Triple Regime Stochastic Volatility Model with Threshold and Leverage Effects*

Ming-Chang Wang\*, National Chung Cheng University, Taiwan

*Do Private Placements Have Active Media Management than Public Offerings? Evidence from Taiwan*

Chih-Chiang Wu\*, Yuan Ze University, and Wei-Peng Chen, National Taipei University of Technology

*R&D Expenditures and Asymmetric Idiosyncratic Risk*

Yan Zhou\*, California State University, Sacramento, and Cathy Hua, California State University, Sacramento

*Volatility Spillovers in Financial Assets and Determinants of Contagion: The Impact of Brexit*

**Discussants:** Ming-Chang Wang, National Chung Cheng University, Taiwan

Chih-Chiang Wu, Yuan Ze University

Yan Zhou, California State University, Sacramento

Eunhee Lee, Gyeongsang National University

[8] Grand Ballroom A 6/26/2018 2:30 PM–4:15 PM

### **HEALTH ECONOMICS I**

**Chair:** Sarah E. Tinkler, Portland State University

**Papers:** Yeon Choi\*, Michigan State University

*The Effect of Broader Liver Sharing on Patient Outcomes: The Regression Discontinuity Approach*

Charles R. Link\*, University of Delaware, and Simon Condliffe, West Chester University

*Access to Dental Care by Low Income Adults - The Role of State Medicaid Programs*

Sarah E. Tinkler\*, Portland State University, Rajiv Sharma, Portland State University, Raven Susu-Mago, Portland State University, and Miron Stano, Oakland University

*Trends in Appointment Availability and Waits to Appointment for Medicaid Patients: 2013-2016*

Daehyun Kim\*, University of Southern California

*Overconfidence Reduces Willingness to Accept Unpleasant Mental Health Information*

**Discussants:** Charles R. Link, University of Delaware

Sarah E. Tinkler, Portland State University

Daehyun Kim, University of Southern California

Yeon Choi, Michigan State University

[9] Gulf Islands D 6/26/2018 2:30 PM–4:15 PM

### **PERSONAL FINANCIAL RETURNS TO EDUCATION AT CALIFORNIA STATE UNIVERSITY IN THE LOS ANGELES REGION**

**Organizer:** Kenneth S. Chapman, California State University, Northridge

**Chair:** Kenneth S. Chapman, California State University, Northridge

**Papers:** Richard Moore\*, California State University, Northridge, Kenneth S. Chapman, California State University, Northridge, Bettina Huber, California State University, Northridge, Catherine Hou, California State University, Northridge, and Raymundo Ruvalcava, California State University, Northridge

*The Effect of In-School Earnings on Time-To-Graduation and Post Education Earnings: Comprehensive Data on Student Earnings at Seven Los Angeles Area California State University Campuses*

**Discussants:** Maria Casanova Rivas, California State University, Fullerton

[10] Finback 6/26/2018 2:30 PM–4:15 PM  
*Contemporary Economic Policy Session*

**LABOR MARKET AND WORK BENEFITS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Wendy A. Stock, Montana State University Bozeman

**Papers:** Wendy A. Stock\*, Montana State University Bozeman  
*Longer Term Labor Market Impacts of Paid Parental Leave*

Lishu Zhang\*, Shenzhen University, and Sherman D. Hanna, Ohio State University

*Research on the Main Economics Factors that Encouraging Chinese Workers to Delay Their Retirement*

Yu Luo\*, Renmin University of China

*Why Do Financiers Earn More? Financialization of the Economy and Income Inequality in China since the Mid-1990's*

**Discussants:** Lishu Zhang, Shenzhen University

Yu Luo, Renmin University of China

Wendy A. Stock, Montana State University Bozeman

[11] Gulf Islands B 6/26/2018 2:30 PM–4:15 PM

**MULTI-PRODUCT AND COMPETITION**

**Chair:** Tohru Naito, Doshisha University

**Papers:** Ramon Caminal\*, Institute of Economic Analysis (CSIC)

*Competition and Dynamic Product Diversity*

Hyunchul Kim\*, Sungkyunkwan University, and Jungwon

Yeo, Singapore Management University

*Multiproduct Search and Retail Pricing: Some Empirical Results*

Chia-Chi Wang\*, Tatung University

*Environmental Corporate Social Responsibility and Multi-Product Competition*

Tohru Naito\*, Doshisha University, and Akio Kawasaki, Oita University

*Partial Privatization Under Asymmetric Multi-Market Competition*

**Discussants:** Hyunchul Kim, Sungkyunkwan University

Chia-Chi Wang, Tatung University

Tohru Naito, Doshisha University

Ramon Caminal, Institute of Economic Analysis (CSIC)

[11.5] Gulf Islands A 6/26/2018 2:30 PM–4:15 PM

**MERGER AND MARKET CONCENTRATION**

**Chair:** Jacob Cosman, Johns Hopkins University

**Papers:** Jacob Cosman\*, Johns Hopkins University, and Luis Quintero, Johns Hopkins University

*Concentration and Market Cycles in the Production of New Housing*

Zexuan Liu\*, Tianjin University of Finance and Economics

*Is Firm's Horizontal Merger a Good News for Their Vertically Integrated Partners? Evidence from U.S. Airline Industry*

Hae Yeun Park\*, University of Southern California

*The Price Effect of the Low-Cost Carriers' Mergers*

**Discussants:** Zexuan Liu, Tianjin University of Finance and Economics

Hae Yeun Park, University of Southern California

Jacob Cosman, Johns Hopkins University

[12] Parksville 6/26/2018 2:30 PM–4:15 PM

**MICROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT**

**Chair:** Laura A. Lamb, Thompson Rivers University

**Papers:** Wook Sohn\*, The BOK Economic Research Institute, and Laila Ume, National University of Sciences and Technology

*Impact of Microfinance on Poverty Alleviation: A Global Analysis*

Duncan G. Walker\*, United States Military Academy

*Winning Peace with Tactical Economics: Violence, Governance, and Military Development Aid in Afghanistan*

Laura A. Lamb\*, Thompson Rivers University, and Belayet Hossain, Thompson Rivers University

*Cultural Attachment and Indigenous Wellbeing in Canada: The Urban-Rural Divide*

**Discussants:** Duncan G. Walker, United States Military Academy

Laura A. Lamb, Thompson Rivers University

Wook Sohn, The BOK Economic Research Institute

[13] Junior Ballroom C 6/26/2018 2:30 PM–4:15 PM

**WORLD AND THE CHINESE ECONOMY**

**Organizer:** Qing Liu, Tsinghua University

**Chair:** Qing Liu, Tsinghua University

**Papers:** Daoju Peng, Capital University of Economics and Business, and Kang Shi\*, Chinese University of Hong Kong

*Global Value Chains and International Business Cycle-movement: Does Distance Matter?*

Juanyi Jenny Xu\*, Hong Kong University of Science and Technology

*Policy Distortion and Resource Misallocation in China*

Chong-En Bai, Tsinghua University, Qing Liu\*, Tsinghua University, and Wen Yao, Tsinghua University

*Skill Premium and Preferential Policy: The Case of China*

**Discussants:** Juanyi Jenny Xu, Hong Kong University of Science and Technology

Qing Liu, Tsinghua University

Kang Shi, Chinese University of Hong Kong

[14] Port Hardy 6/26/2018 2:30 PM–4:15 PM

**AGRICULTURE AND MARKET ANALYSIS**

**Chair:** Yiwen Yang, Soochow University

**Papers:** Kenneth G. Stewart\*, University of Victoria

*Suits' Watermelon Model: The Missing Simultaneous Equations Empirical Application*

Xinpeng Xu\*, Hong Kong Polytechnic University, and Yu Sheng, Peking University

*The Productivity Impact of Climate Change: Evidence from Australia's Millennium Drought*

Yiwen Yang\*, Soochow University, and PingSun Leung, University of Hawaii at Manoa

*Price Premium of Price Discount for Locally-Produced Food Products? A Temporal Analysis*

**Discussants:** Xinpeng Xu, Hong Kong Polytechnic University

Yiwen Yang, Soochow University

Kenneth G. Stewart, University of Victoria

[15] Orca 6/26/2018 2:30 PM–4:15 PM

*Contemporary Economic Policy Session*

**ECONOMICS OF CHINA: ECOLOGY AND ENVIRONMENTAL ISSUES**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Zhuo Qiao, University of Macau

**Papers:** Zhuo Qiao\*, University of Macau, and Hao Chen, National Cheng Kung University, Taiwan

*Convergence Analysis of Regional Ecological Efficiency in China*

Fei Yu\*, Asian Development Bank

*How much is Improved Urban Environment Worth? A Hedonic Valuation in Urban China*

Lu Liu\*, Southwestern University of Finance and Economics, and Paul M. Jakus, Utah State University

*Spatial Hedonic Study for Monopoly Supplied Urban Land via English Auction - Evidence from China*

**Discussants:** Ying-Erh Chen, Tamkang University

Zhuo Qiao, University of Macau

Fei Yu, Asian Development Bank

[16] Junior Ballroom B 6/26/2018 2:30 PM–4:15 PM

North American Association of Sports Economists

**PERFORMANCE IN INDIVIDUAL SPORTS**

**Organizer:** Jane E. Ruseski, West Virginia University

**Chair:** Ben Zamzow, University of Michigan, Ann Arbor

**Papers:** Mariya Burdina, University of Central Oklahoma, Daniel C. Hickman\*, University of Idaho, Moscow, and Neil Metz, University of Central Oklahoma

*The Impact of Fatherhood on Job Performance: Evidence from the PGA Tour*

Samuel K. Allen\*, Virginia Military Institute, and Julianne Treme, North Carolina State University

*Do Professional Tennis Players Become More Efficient as They Age?*

Christian Deutscher\*, Bielefeld University, Sebastian

Gehrmann, Bielefeld University, Marius Otting, Bielefeld

University, Hendrik Scholten, Bielefeld University, and Sandra

Schneemann, Bielefeld University

*Performance Under Pressure in Professional Darts*

Ben Zamzow\*, University of Michigan, Ann Arbor

*Competition between Teams & Individuals: Evidence from Championship Cross-Country Running*

**Discussants:** Samuel K. Allen, Virginia Military Institute

Neil Metz, University of Central Oklahoma

Duane W. Rockerbie, University of Lethbridge

Christian Deutscher, Bielefeld University

[17] Beluga 6/26/2018 4:30 PM–6:15 PM

Contemporary Economic Policy Session

**MICROECONOMICS: THEORY AND APPLICATIONS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Lu Liu, Southwestern University of Finance and Economics

**Papers:** Wing-Keung Wong\*, Asia University, Xu Guo, Beijing Normal University, and Martin Egozcue, University of the Republic, Uruguay

*Optimal Production Decision with Disappointment Aversion under Uncertainty*

Ying-Erh Chen\*, Tamkang University, Chi-ling Wang,

Tamkang University, and Jerry Chen-Yu Miao, Tamkang University

*Evaluating the Performance of Automobile Insurance Pricing Based on Vehicle Maintenance Records*

Jack W. Hou\*, California State University, Long Beach, and Iveta Paleckova, Silesian University in Opava

*Static versus Dynamic Efficiency in the Banking Sector: Evidence from the Czech Republic and Slovakia*

**Discussants:** Ping-Hung Chou, Chien Hsin University of Science and Technology

Lu Liu, Southwestern University of Finance and Economics

Helen Huixian Zhang, University of Auckland

[19] Finback 6/26/2018 4:30 PM–6:15 PM

Contemporary Economic Policy Session

**SAVINGS AND GROWTH**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jean-Claude Maswana, University of Tsukuba

**Papers:** Joshua Aizenman\*, University of Southern California, Yin-Wong Cheung, University of California, Santa Cruz, and City University of Hong Kong, and Hiro Ito, Portland State University

*The Interest Rate Effect on Private Saving: Alternative Perspectives*

Jean-Claude Maswana\*, University of Tsukuba

*Technology Progress through New Products and Economic Growth in Africa*

Michael Alexeev, Indiana University Bloomington, and Yao-Yu Chih\*, Texas State University

*Oil Price Shocks and Economic Growth in the US*

**Discussants:** Jean-Claude Maswana, University of Tsukuba

Yao-Yu Chih, Texas State University

Jake Meyer, California State University, Long Beach

[18] 6/26/2018 4:30 PM–6:15 PM

Defense Economics Session

**CANCELED, SEE 162 -- DEFENSE ECONOMICS:**

**TOPICS IN INTERNATIONAL DEFENSE ECONOMICS**

[20] Grand Ballroom C 6/26/2018 4:30 PM–6:15 PM

International Banking, Economics and Finance Association

**CRYPTOCURRENCY SESSION II:**

**CRYPTOCURRENCY MARKETS, TECHNOLOGY, AND IMPLICATIONS**

**Organizer:** Gina C. Pieters, Trinity University

**Chair:** Gina C. Pieters, Trinity University

**Papers:** Gina C. Pieters\*, Trinity University

*How Global is the Cryptocurrency Market?*

Bilal Bagis\*, Bingol University

*Monetary Policy in the New Era: Negative Rates and Cryptocurrencies*

**Discussants:** Nicole Jonkers, De Nederlandsche Bank

Gianna Figa Talamanca, University of Perugia

[21] Grand Ballroom D 6/26/2018 4:30 PM–6:15 PM

International Banking, Economics and Finance Association

**MONETARY POLICY: UNCONVENTIONAL**

**MONETARY POLICY, UNCERTAINTY AND**

**SYSTEMIC RISK**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Eric Fischer, Federal Reserve Bank of San Francisco

**Papers:** Ricardo Gimeno\*, Banco de Espana, Oscar Arce, Banco de Espana, and Sergio Mayordomo, Banco de Espana

*Making Room for the Needy: The Credit-Reallocation Effects of the ECB's Corporate QE*

Pavel Kapinos\*, Federal Reserve Bank of Dallas

*Monetary Policy News and Systemic Risk at the Zero Lower Bound*

Enrique Martinez-Garcia\*, Federal Reserve Bank of Dallas, and Rachel Doehr, Claremont McKenna College

*Monetary Policy Uncertainty and Economic Fluctuations at the Zero Lower Bound*

**Discussants:** Gustavo Suarez, Federal Reserve Board of Governors

Philipp Koenig, Deutsche Bundesbank

Pavel Kapinos, Federal Reserve Bank of Dallas

[22] Junior Ballroom A 6/26/2018 4:30 PM–6:15 PM

### **TRADE AND LABOR MARKETS**

**Chair:** Sara Wong, Escuela Superior Politecnica del Litoral

**Papers:** Xue Bai\*, Brock University, Arpita Chatterjee, University of New South Wales, Kala Krishna, Pennsylvania State University, University Park, NBER, and CESifo, and Hong Ma, Tsinghua University

*Trade and Minimum Wages in General Equilibrium: Theory and Evidence*

Hao-Chung Li\*, National Chengchi University, Taiwan, and Pei-Chen Weng, National Chengchi University, Taiwan

*The Effects of Global Competition from China on Taiwanese Labor Market*

Sara Wong\*, Escuela Superior Politecnica del Litoral

*Real Exchange Rate and Manufacturing Industry Profitability and Employment in Ecuador*

Minjung Kim\*, Wonkwang University

*Intra-firm Trade and Labor Demand*

**Discussants:** Hao-Chung Li, National Chengchi University, Taiwan

Sara Wong, Escuela Superior Politecnica del Litoral

Minjung Kim, Wonkwang University

Xue Bai, Brock University

[24] Junior Ballroom C 6/26/2018 4:30 PM–6:15 PM

*Middle East Economic Association*

### **EDUCATION AND HEALTH IN DEVELOPING COUNTRIES**

**Organizer:** Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences

**Chair:** Louis Jaeck, United Arab Emirates University

**Papers:** Bilal Khan\*, University of International Business and Economics, China

*Education-Occupation Mismatch in the Developing Countries*

Sarmistha Pal\*, University of Surrey, and Bibhas Saha, Durham University

*Enhancing Excellence: Socially Motivated Private Schools of Nepal*

Tushar Bharati, University of Southern California, and

Dawoon Jung\*, University of Southern California

*How do Teachers Differ Across Countries and Across Times and Does it Matter?*

Tushar Bharati\*, University of Southern California

*An Alternative Approach to Studying Parent-Child Interactions*

Teresa Molina\*, University of Hawaii at Manoa

*Health-Seeking Amidst Violence: Evidence from the Philippines*

[25] Grand Ballroom B 6/26/2018 4:30 PM–6:15 PM

### **INFORMATION AND FINANCIAL MARKETS**

**Chair:** Ming-Chang Cheng, National Chung Cheng University, Taiwan

**Papers:** Lawrence J. White\*, New York University

*The Credit Rating Agencies and Their Role in the Financial System*

Ming-Chang Cheng\*, National Chung Cheng University, Taiwan, Kai Chen, State University of New York at Oneonta, Chien-Chi Lee, National Chung Cheng University, Taiwan, and Chih-Hsun Wu, National Chung Cheng University, Taiwan

*Wealth Effects of Dividend Announcements on Bondholders - The Case of Taiwan Bond Markets*

Runjing Lu\*, University of California, San Diego, and Siyu Chen, National University of Singapore

*The Shine of Star: The Effect of Star Analyst Title on Market Reaction to Financial Analysts' Stock Recommendations*

Gordon Y. N. Tang\*, Hong Kong Baptist University, Tina T. He, United International College, and Wilson X. B. Li, United International College

*Foreign Investors Ownership and Stock Price Synchronicity of Chinese Listed Firms: Further Evidence*

**Discussants:** Ming-Chang Cheng, National Chung Cheng University, Taiwan

Runjing Lu, University of California, San Diego

Gordon Y. N. Tang, Hong Kong Baptist University

Lawrence J. White, New York University

[26] Gulf Islands D 6/26/2018 4:30 PM–6:15 PM

### **DYNAMIC MODELS IN LABOR ECONOMICS**

**Organizer:** John C. Ham, New York University Abu Dhabi

**Chair:** John C. Ham, New York University Abu Dhabi

**Papers:** John C. Ham\*, New York University Abu Dhabi

*Dynamics in the Indonesian Labor Market*

Bernd Fitzenberger\*, Humboldt University, Berlin

*The Effects of Training Incidence and Duration on Labor Market Transitions*

Salvador Navarro\*, Western University, Ontario

*A Dynamic Model of Peer Effects and Skill Production*

Alfonso Flores-Lagunes\*, Syracuse University

*Bounding Average and Quantile Effects of Training on*

*Employment and Unemployment Durations under Selection, Censoring, and Noncompliance*

[27] Gulf Islands B 6/26/2018 4:30 PM–6:15 PM

### **ECONOMICS OF CRIME**

**Organizer:** Benjamin Hansen, University of Oregon, NBER, and IZA

**Chair:** Benjamin Hansen, University of Oregon, NBER, and IZA

**Papers:** Jillian B. Carr, Purdue University, and Analisa M. Packham\*, Miami University, Ohio

*Does Resource Scarcity Affect Domestic Violence?*

Benjamin Hansen\*, University of Oregon, NBER, and IZA,

Keaton S. Miller, University of Oregon, and Caroline Weber, University of Oregon

*The Grass is Greener on the Other Side: How Extensive is Interstate Diversion of Recreational Marijuana*

**Discussants:** Kendall Houghton, University of Oregon

Anita Mukherjee, University of Wisconsin - Madison

Analisa M. Packham, Miami University, Ohio

[28] Gulf Islands C 6/26/2018 4:30 PM–6:15 PM

### **BUSINESS ECONOMICS**

**Chair:** Prudencia Uchiba, University of Douala

**Papers:** Audrey Q. Tran\*, National Chung Cheng University, Taiwan, and Ming-Chang Cheng, National Chung Cheng University, Taiwan

*Altering Entrepreneurship Research: The Entrepreneurial Transition from Young Startups to Established Companies*

Prudencia Uchiba\*, University of Douala

*Analyzing Purchase Intentions of Counterfeit Luxury Brands: Consumers' Attitudes toward Purchase Intentions of Counterfeit Luxury Footwear Brands in Cameroon*

**Discussants:** Audrey Q. Tran, National Chung Cheng University, Taiwan  
Prudencia Uchiba, University of Douala

[29] Parksville 6/26/2018 4:30 PM–6:15 PM

#### **APPLICATION IN ECONOMIC DEVELOPMENT**

**Chair:** Donggyun Shin, Victoria University of Wellington

**Papers:** William D. Ferguson\*, Grinnell College

*Collective Action, Political Settlements, and the Political Economy of Development*

Lee-Jung Lu\*, Tunghnan University, and Wei-Neng Wang, Institute of Economics Academia Sinica

*An Analysis of the Relationships between Corruption and Foreign Aid on Economic Growth*

Luyen Nguyen\*, New Mexico State University, and Christopher A. Erickson, New Mexico State University  
*Innovation and Development in the U.S. Empirical Test Using Vector Error Correction Model*

Donggyun Shin\*, Victoria University of Wellington, and Seonyoung Park, University of Delaware  
*Growth Patterns and Income Polarization in the United States: Evidence from County-Level Panel Data (1970-2014)*

**Discussants:** Lee-Jung Lu, Tunghnan University  
Luyen Nguyen, New Mexico State University  
Seonyoung Park, University of Delaware  
William D. Ferguson, Grinnell College

[30] Port Hardy 6/26/2018 4:30 PM–6:15 PM

#### **ENERGY AND ENVIRONMENTAL ECONOMICS**

**Chair:** John McCollough, Lamar University

**Papers:** Pierre de Villiers\*, Stellenbosch University

*Environmental Education: Influencing Consumers Towards Sustainable Behaviour*

Mahelet G. Fikru\*, Missouri University of Science and Technology

*Using the Toxic Release Inventory to Develop Environmental Performance Indicators*

Yaping He\*, Southeast University, China, Kangning Xu, Southeast University, China, and Pengfei Sheng, Henan University

*The Effect of Urbanization on Energy Use in China*

John McCollough\*, Lamar University

*As Nations Develop Then Which Consumers Become Throwaway Consumers First*

**Discussants:** Mahelet G. Fikru, Missouri University of Science and Technology  
Yaping He, Southeast University, China  
John McCollough, Lamar University  
Pierre de Villiers, Stellenbosch University

[31] Gulf Islands A 6/26/2018 4:30 PM–6:15 PM

*Transportation and Public Utilities Group*

#### **TRADE AND TRANSPORTATION I**

**Organizer:** Wesley W. Wilson, University of Oregon

**Chair:** Laingo Randrianariso, University of British Columbia

**Papers:** Young-Tae Chang\*, Inha University, Ahhyun Jo, Inha University, and Kyoungsuk Choi, Shandong Normal University

*Port Efficiency and International Trade in China*

William W. Wilson\*, North Dakota State University, and Javier D. Ho, Panama Canal Authority

*Panama Canal*

Felix Friedt\*, Macalester College

*Trade, Infrastructure and Local Wages: Trade-induced Labor Market Spillovers Arising from Natural Disasters*

**Discussants:** Toby Sytsma, University of Oregon  
Laingo Randrianariso, University of British Columbia  
Woan Foong Wong, University of Oregon

[32] Junior Ballroom B 6/26/2018 4:30 PM–6:15 PM

*North American Association of Sports Economists*

#### **TOPICS IN SPORTS ECONOMICS: MLB AND THE NCAA**

**Organizer:** Jane E. Ruseski, West Virginia University

**Chair:** Laura B. Beaudin, Bryant University

**Papers:** Roger D. Blair\*, University of Florida, and Wenche Wang, University of Michigan, Ann Arbor

*Rethinking MLB's Antitrust Exemption*

Rodney D. Fort\*, University of Michigan, Ann Arbor

*The Cost of Concussions to MLB Owners*

Laura B. Beaudin\*, Bryant University, Aziz N. Berdiev, Bryant University, and Timothy Coletta, Bryant University

*Does Equity in Athletic Expenditure Impact Competitive*

*Balance at the Conference Level? A Comparison of Men's and Women's Division 1 Basketball Outcomes*

R. Todd Jewell\*, Texas State University

*Subsidizing Inefficiency: A College Sports Conundrum*

**Discussants:** Rodney D. Fort, University of Michigan, Ann Arbor

R. Todd Jewell, Texas State University

Ben Zamzow, University of Michigan, Ann Arbor

Roger D. Blair, University of Florida

[33] Grand Ballroom A 6/26/2018 4:30 PM–6:15 PM

*AEA Committee on the Status of Women in the Economics Profession*

#### **INTERNATIONAL MIGRATION AND IMMIGRATION POLICY I**

**Organizer:** Catalina Amuedo-Dorantes, San Diego State University

**Chair:** Catalina Amuedo-Dorantes, San Diego State University

**Papers:** Neil M. Bennett\*, University of California, Irvine

*Migration in Response to Long-run Weather Variation*

Emily Conover, Hamilton College, Melanie Khamis, Wesleyan University, and IZA, and Sarah Pearlman\*, Vassar College

*Reversed Migration Trends and Local Labor Markets:*

*Evidence from Mexico*

Kusum Mundra\*, Rutgers University, and IZA

*Economic Assimilation of Indian Immigrants in the U.S.: The Role of the H-1B Visa Program*

Catalina Amuedo-Dorantes, San Diego State University, and Francisca Antman\*, University of Colorado Boulder

*Immigration Raids and Worker Productivity*

**Discussants:** Lucas van der Velde, GRAPE, and Warsaw School of Economics

Shikha Silwal, Washington and Lee University

Monica Garcia-Perez, St. Cloud State University

Melissa Knox, University of Washington Seattle



Pavilion Ballroom 6/26/2018 6:30 PM–8:00 PM

**WELCOME RECEPTION**

All badge-wearing registrants are welcome to attend.

Pavilion Ballroom C 6/27/2018 7:30 AM–8:10 AM

**CSWEP/CSMGEP HOSPITALITY BREAKFAST**

All are welcome to join us for conversation while enjoying a light continental breakfast.

[34] Beluga 6/27/2018 8:15 AM–10:00 AM

*Contemporary Economic Policy Session*

**APPLIED MICRO I**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** James R. Barth, Auburn University, and Milken Institute

**Papers:** Manojit Chattopadhyay\*, Indian Institute of Management Raipur

*A Two Stage Approach for Identifying Profitable Target Customers*

Yinan Ni\*, Auburn University, and James R. Barth, Auburn University, and Milken Institute

*Dynamic Capital Structures of Nations*

Mengqi Niu\*, Jinan University

*Capacity Utilization and Misallocation*

**Discussants:** Yinan Ni, Auburn University

Mengqi Niu, Jinan University

Manojit Chattopadhyay, Indian Institute of Management Raipur

[35] Port McNeill 6/27/2018 8:15 AM–10:00 AM

*Defense Economics Session*

**DECIDING THE DEMAND FOR DEFENSE**

**PERSONNEL: WHAT'S THE OPTIMAL FORCE MIX?**

**Organizer:** David S. C. Chu, Institute for Defense Analyses, and Stanley A. Horowitz, Institute for Defense Analyses

**Chair:** David S. C. Chu, Institute for Defense Analyses

**Papers:** David R. Graham\*, Institute for Defense Analyses

*Total Force Mix, The Ongoing Challenge*

Stanley A. Horowitz\*, Institute for Defense Analyses

*Alternative Career Paths for Helicopter Pilots*

Sarah Burns, Institute for Defense Analyses, John E. Whitley, Institute for Defense Analyses, and James Bishop\*, Institute for Defense Analyses

*Medical Reservists and Medical Readiness*

**Discussants:** Jeffrey P. Angers, Office of the Assistant Secretary of the Army

Jeffrey D. Goldstein, Office of Management and Budget

[36] Parksville 6/27/2018 8:15 AM–10:00 AM

**PRODUCTION AND FIRM BEHAVIOR**

**Chair:** Xuejuan Su, University of Alberta

**Papers:** Ming-Yuan Chen, National Central University, Taiwan, and Chun Lin Kao\*, National Central University, Taiwan

*Employee Downsizing, Financial Constraints, and Production Efficiency of Firms*

Jannett Highfill\*, Bradley University, and Michael McAsey, Bradley University

*A Simple Theory Comparing Firm-Level Development from Research in an Intra-Industry Trade Context*

Xuejuan Su\*, University of Alberta, and Tilman Klumpp, University of Alberta

*Public Private Competition*

Nikhil Vellodi\*, New York University

*Consumer Reviews and Firm Dynamics*

**Discussants:** Jannett Highfill, Bradley University

Xuejuan Su, University of Alberta

Nikhil Vellodi, New York University

Ming-Yuan Chen, National Central University, Taiwan

[37] Junior Ballroom A 6/27/2018 8:15 AM–10:00 AM

**FINANCIAL CRISES AND MACROECONOMIC FLUCTUATIONS**

**Chair:** Peter M. Summers, High Point University

**Papers:** Ronel Elul\*, Federal Reserve Bank of Philadelphia, Boragan Aruoba, University of Maryland, College Park, and Sebnem Kalemli-Ozcan, University of Maryland, College Park

*How Big is the Wealth Effect? House Prices and Household Consumption During the Great Recession*

Christos Shiamptanis\*, Wilfrid Laurier University

*Austerity Measures: Do They Avert Solvency Crises?*

Peter M. Summers\*, High Point University

*Do Credit Booms Predict Financial Crises? Evidence from a Partial Linear Model*

**Discussants:** Christos Shiamptanis, Wilfrid Laurier University

ByungWoo Kim, Korea National University of Transportation

Ronel Elul, Federal Reserve Bank of Philadelphia

[38] Gulf Islands B 6/27/2018 8:15 AM–10:00 AM

**MACROECONOMIC ACTIVITY AND FINANCIAL MARKETS**

**Chair:** Kristin A. Van Gaasbeck, California State University, Sacramento

**Papers:** Atsushi Miyake\*, Kobe Gakuin University, and Kazunobu Muro, Meiji Gakuin University

*Credit Market Imperfection and Goods Market Deregulation*

Peter D. Jonson\*, University of Melbourne, and Clifford R.

Wymer, Sapienza University of Rome

*A Macro-Economic Policy Model of the United Kingdom 1855-2014 with Investment, Share Prices and Animal Spirits*

Kristin A. Van Gaasbeck\*, California State University, Sacramento, and Taylor Paige Marchelle, California State University, Sacramento

*The Effects of Political Stability in Local Currency Bond Markets*

**Discussants:** Atsushi Miyake, Kobe Gakuin University

Peter D. Jonson, University of Melbourne

Kristin A. Van Gaasbeck, California State University, Sacramento

[39] Grand Ballroom C 6/27/2018 8:15 AM–10:00 AM

*International Banking, Economics and Finance Association*

**MONETARY POLICY: MONETARY POLICY AND BANK LENDING**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Miguel Garcia-Posada, Banco de Espana

**Papers:** Gustavo Suarez\*, Federal Reserve Board of Governors, Giovanni Dell'Araccia, International Monetary Fund, and CEPR, and Luc Laeven, European Central Bank

*Monetary Policy and Bank Lending Terms: Evidence from a Survey of U.S. Loans*

Judit Temesvary\*, Federal Reserve Board of Governors, and Horacio Sapriza, Federal Reserve Board of Governors

*Monetary Transmission and Economic Conditions: How Does the Strength of the Bank Credit Channel Depend on Real Economic Activity?*

Miguel Garcia-Posada\*, Banco de Espana, Oscar Arce, Banco de Espana, Sergio Mayordomo, Banco de Espana, and Steven Ongena, University of Zurich, Swiss Finance Institute, and CEPR

*Adapting Lending Policies when Negative Rates Bite Banks' Profits*

**Discussants:** Jana Ohls, Deutsche Bundesbank  
Matias Ossandon Busch, Halle Institute for Economic Research, Germany  
Elis Naiborhu, Bank of Indonesia, and University of Warwick

[40] Finback 6/27/2018 8:15 AM–10:00 AM  
*Contemporary Economic Policy Session*

### **TRADE POLICY AND TRADE BARRIERS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Stephen V. Marks, Pomona College

**Papers:** Stephen V. Marks\*, Pomona College  
*Trade Policy Strategy in Indonesia*

Wei-Chih Chen\*, National Chung Cheng University, Taiwan  
*The Impacts of Technical Barriers to Trade on Firms' Extensive and Intensive Margins of Exports*

Shi Young Lee\*, Chung-Ang University  
*Does the Linder Hypothesis Hold for Service Trade? Some Policy Implications for Service Trade Liberalization*

**Discussants:** Wei-Chih Chen, National Chung Cheng University, Taiwan

Shi Young Lee, Chung-Ang University

Stephen V. Marks, Pomona College

[41] Junior Ballroom D 6/27/2018 8:15 AM–10:00 AM  
**INTERNATIONAL FINANCE AND ECONOMIC GROWTH**

**Chair:** Kelfala M. Kallon, University of Northern Colorado

**Papers:** Kelfala M. Kallon\*, University of Northern Colorado  
*The Long-Run Comparative Impact of Foreign Aid, FDI, and Foreign Debt on Economic Growth: Evidence from the Economic Commission of West African States (ECOWAS)*

Filippo Rebessi\*, California State University, East Bay, and David Perez-Reyna, Universidad de Los Andes, Colombia  
*Devaluations and Growth: The Role of Financial Development*

Kamal Upadhyaya\*, University of New Haven, Hem C. Basnet, Methodist University, and Ficawoyi Donou-Adonsou, John Carroll University

*Remittances, Inflation and Exchange Rate: Evidence from South Asia*

**Discussants:** Filippo Rebessi, California State University, East Bay

Kamal Upadhyaya, University of New Haven

~~Kelfala M. Kallon, University of Northern Colorado~~

[42] Grand Ballroom D 6/27/2018 8:15 AM–10:00 AM  
*International Banking, Economics and Finance Association*

### **CORPORATE FINANCE: CORPORATE GOVERNANCE**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Maarten van Oordt, Bank of Canada

**Papers:** Natalya Martynova\*, Deutsche Bundesbank, Enrico Perotti, University of Amsterdam, and Javier Suarez, CEMFI  
*Bank Capital Forbearance*

Maarten van Oordt\*, Bank of Canada

*Credit Risk Transfer and Bank Insolvency Risk*

**Discussants:** Sebastian Garnreiter, Deutsche Bundesbank

[43] Port Hardy 6/27/2018 8:15 AM–10:00 AM

### **GOVERNMENT SPENDING**

**Chair:** Janet Dzator, University of Newcastle

**Papers:** Christopher Biolsi\*, Western Kentucky University, and H. Youn Kim, Western Kentucky University  
*Analyzing State Government Spending: Balanced-Budget Rules or Forward-Looking Decisions?*

Christine A. Clarke\*, University of the West Indies at Mona  
*Small States and Governance: The Case of Central Banking in the Post-Crisis World*

Janet Dzator\*, University of Newcastle, Eugenia Amporfu, Kwame Nkrumah University of Science and Technology, and Michael Dzator, Central Queensland University

*Understanding Maternal Health Care Choice - A Mediated Model of the Effects of Policies and Practices on the Intention to Promote Maternal Health*

Kuniyoshi Saito\*, Meiji Gakuin University

*A Quantitative Analysis of Lighthouse Provision*

**Discussants:** Christine A. Clarke, University of the West Indies at Mona

Janet Dzator, University of Newcastle

Kuniyoshi Saito, Meiji Gakuin University

Christopher Biolsi, Western Kentucky University

[44] Gulf Islands D 6/27/2018 8:15 AM–10:00 AM

### **HEALTH CARE AND HOSPITALS**

**Chair:** David T. Mitchell, University of Central Arkansas

**Papers:** Jinhyung Lee\*, Sungkyunkwan University, and Byung In Lim, Chungbuk National University

*Liquidity Constraints in Hospital Capital Investments*

Gregory G. Lubiani\*, Texas A&M University - Commerce  
*Factor Input Utilization in the Delivery of Long-Term Health Care*

Bidisha Mandal, Washington State University Pullman, and Kara Grant\*, Washington State University Pullman

*Emergency Department versus Primary Care Utilization: A Tradeoff between Time Cost and Market*

David T. Mitchell\*, University of Central Arkansas, Danny Hughes, Georgia Institute of Technology, and Darwynn Deyo, San Jose State University

*Just What the Doctor Ordered: Tort Reforms and Hospital Imaging Utilization*

**Discussants:** Gregory G. Lubiani, Texas A&M University - Commerce

Kara Grant, Washington State University Pullman

David T. Mitchell, University of Central Arkansas

Jinhyung Lee, Sungkyunkwan University

[45] Gulf Islands C 6/27/2018 8:15 AM–10:00 AM

### **ECONOMICS OF EDUCATION**

**Chair:** Robert Rosenman, Washington State University Pullman

**Papers:** Briana M. Ballis\*, University of California, Davis  
*How Does Special Education Access Impact Short and Long Run Student Outcomes?*

Ciprian Domnisoru\*, Carnegie Mellon University

*Heterogeneity across Families in the Impact of Compulsory Schooling Laws*

Robert Rosenman\*, Washington State University Pullman, and Matthew R. Birch, Washington State University Pullman

*How Much Does Merit Aid Actually Matter? Revisiting Merit Aid and College Enrollment When Some Students Come Anyway*



Ian W. Li\*, University of Western Australia, and David R. Carroll, University of Western Australia

*Factors Influencing University Student Satisfaction, Dropout and Academic Performance: An Australian Higher Education Equity Perspective*

**Discussants:** Ciprian Domnisoru, Carnegie Mellon University  
Robert Rosenman, Washington State University Pullman  
Ian W. Li, University of Western Australia  
Briana M. Ballis, University of California, Davis

[47] Port Alberni 6/27/2018 8:15 AM–10:00 AM

### **LABOR MARKET RETURNS**

**Chair:** Matthew D. Baird, RAND Corporation

**Papers:** Matthew D. Baird\*, RAND Corporation, Robert Bozick, RAND Corporation, and Melanie A. Zaber, RAND Corporation

*Labor Market Returns to Licenses and Certificates and the Intersection with Formal Education*

Volha Belskaya\*, Ohio University, Athens, and Klara S. Peter, University of North Carolina, Chapel Hill

*How Does the Expansion of Higher Education Change the Returns to College Quality?*

Brad J. Hershbein\*, W. E. Upjohn Institute for Employment Research, and Brookings Institution, and Marcus Dillender, W. E. Upjohn Institute for Employment Research

*Paid Family Leave and Employer Skill Demand: Evidence from Job Postings*

**Discussants:** Volha Belskaya, Ohio University, Athens  
Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, and Brookings Institution  
Matthew D. Baird, RAND Corporation

[48] Junior Ballroom C 6/27/2018 8:15 AM–10:00 AM  
*Middle East Economic Association*

### **MONETARY POLICY, ECONOMIC DEVELOPMENT, AND THE ENVIRONMENT**

**Organizer:** Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences

**Chair:** Mohammed Elgammal, Qatar University

**Papers:** Nathalie Hilmi\*, Centre Scientifique de Monaco, Sevil Acar, Altinbas University, Alain Safa, Skill Partners, and Geoffroy Bonnemaïson, London School of Economics and Political Science

*Can Economic Growth Decouple from CO<sub>2</sub> Emissions in the MENA Countries?*

Francois Facchini, University of Paris I, Pantheon-Sorbonne, and Louis Jaeck\*, United Arab Emirates University

*The French Beliefs over Climate Change: A Behavioral Political Economy Approach*

Nathalie Hilmi\*, Centre Scientifique de Monaco, Wassim Shahin, Lebanese American University, Salpie Djoundourian, Lebanese American University, and Alain Safa, Skill Partners

*Monetary versus Environmental Policy: How Can Environmental Objectives be Included in Monetary Policy? The Case of ECB*

**Discussants:** from above participants

[49] Orca 6/27/2018 8:15 AM–10:00 AM  
*Contemporary Economic Policy Session*

### **STOCK PORTFOLIO, BLOCK-HOLDERS, AND EXPECTED EARNINGS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Wing-Keung Wong, Asia University

**Papers:** R.K. Jana\*, Indian Institute of Management Raipur, and B. Chakraborty, Institute of Engineering and Management, Kolkata

*A Multi-Criteria Decision-Making Approach for Stock Portfolio Selection*

Xiancong Wu\*, Southwest University of Political Science & Law, and Hong Wan, State University of New York at Oswego

*Do Institutional Investors Deter Block-Holders' Tunneling? Evidence from Related-Party Transactions in China*

Subrata K. Mitra\*, Indian Institute of Management Raipur

*Stock Price Movement Analysis Using Hurst Exponent*

**Discussants:** Wing-Keung Wong, Asia University  
Subrata K. Mitra, Indian Institute of Management Raipur  
R.K. Jana, Indian Institute of Management Raipur

[50] Gulf Islands A 6/27/2018 8:15 AM–10:00 AM  
*Transportation and Public Utilities Group*

### **TRADE AND TRANSPORTATION II**

**Organizer:** Wesley W. Wilson, University of Oregon

**Chair:** Felix Friedt, Macalester College

**Papers:** Woan Foong Wong\*, University of Oregon

*The Round Trip Effect: Endogenous Transport Costs and International Trade*

Toby Sytsma\*, University of Oregon

*Climatic Disasters and Trade: The Effect of Hurricane Intensity on US Port-Level Trade*

Laingo Randrianariso\*, University of British Columbia, Anming Zhang, University of British Columbia, Andrew Yuen, University of British Columbia, and David Gillen, University of British Columbia

*Belt and Road Initiatives: How the Belt and the Road Are Related Economically and Policy Implications*

**Discussants:** Felix Friedt, Macalester College

Young-Tae Chang, Inha University

William W. Wilson, North Dakota State University

[51] Junior Ballroom B 6/27/2018 8:15 AM–10:00 AM  
*North American Association of Sports Economists*

### **OUTCOME UNCERTAINTY AND COMPETITIVE BALANCE IN PROFESSIONAL SPORTS**

**Organizer:** Jane E. Ruseski, West Virginia University

**Chair:** Young Hoon Lee, Sogang University

**Papers:** Young Hoon Lee\*, Sogang University, and Rodney D. Fort, University of Michigan, Ann Arbor

*The Effect of Unbalanced Schedule on Match Outcome Uncertainty*

Ricardo M. Santos, Trinity University, and Akira Motomura\*, Stonehill College

*The Champions League, Bosman Rule, and Competitive Balance in Domestic European Football Leagues*

Todd A. McFall\*, Wake Forest University, and Rotua

Lumbantobing, Western Connecticut State University

*Examining Fan Response to More Games: The Case of the NBA Playoffs*

Brent Evans\*, Georgia College & State University

*Modeling Uncertainty in NFL Games*

**Discussants:** Todd A. McFall, Wake Forest University

Hayley Jang, Sogang University

Anthony C. Krautmann, DePaul University

Paul J. Gift, Pepperdine University

[52] Junior Ballroom D 6/27/2018 10:15 AM–12:00 PM

### **CONTEMPORARY ECONOMIC ISSUES**

**Organizer:** Chong-Uk Kim, Sonoma State University

**Chair:** Chong-Uk Kim, Sonoma State University

**Papers:** Sangwon Park, Hankuk University of Foreign Studies, and Chong-Uk Kim\*, Sonoma State University

*Determination of Minimum Wage: Are Minimum Wages Exogenous?*

Gieyoung Lim\*, Hankuk University of Foreign Studies, and Chong-Uk Kim, Sonoma State University

*Minimum Wage and Labor Mobility: An Empirical Study on Labor in California*

Hosin Song, Ewha Womans University, and Byung-Hill Jun\*, Hankuk University of Foreign Studies

*A Complete Consistent Test for Mass Points When There are Unknown Number of Mass Points*

Heechul Min\*, Hankuk University of Foreign Studies

*Vertical Integration and Multi-Plant Operation: Evidence from Korea's Concrete Industry*

**Discussants:** to be announced

[54] Gulf Islands B 6/27/2018 10:15 AM–12:00 PM

### **TIME SERIES MODELS AND FINANCIAL ECONOMICS**

**Chair:** Terrance Grieb, University of Idaho, Moscow

**Papers:** Terrance Grieb\*, University of Idaho, Moscow, and Nam Hoang, University of New England

*Hedging Positions, Basis, and Future Prices: A Disaggregated Data Analysis on U.S. Wheat Markets*

I-Ming Jiang\*, Yuan Ze University, and Alan T. Wang, National Cheng Kung University, Taiwan

*The Information Contents of Aggregate Non-Performing Loans, Loan Growth, and High Yield Bond Spread: A Time Series Approach*

Yan Olivia Lu\*, University of Alabama, Tuscaloosa, Junsoo Lee, University of Alabama, Tuscaloosa, and Razvan Pascualu, Plattsburgh State

*Johansen-Type Cointegration Tests with a Fourier Function*

**Discussants:** I-Ming Jiang, Yuan Ze University

Yan Olivia Lu, University of Alabama, Tuscaloosa

Terrance Grieb, University of Idaho, Moscow

[55] Parksville 6/27/2018 10:15 AM–12:00 PM

*Society for the Advancement of Behavioral Economics*

### **HONESTY, SELF-SERVING BELIEFS, AND DECEPTION**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** Jonathan Lafky\*, Carleton College, Simon Halliday, Smith College, and Alistair Wilson, University of Pittsburgh

*Honesty at the Margin: Experiments on the Dynamics of Deception*

Claire Mouminoux\*, Institut de Science Financiere et Actuarielle, and Jean-Louis Rulliere, Institut de Science Financiere et Actuarielle

*Are We More Honest Than Others Think We Are?*

Linda Dezso, University of Vienna, Barna Bako\*, Corvinus University of Budapest, Stephan Dickert, Queen Mary University of London, and Erich Kirchler, University of Vienna

*Waiting for Divine Intervention: Timing of Uncertainty Resolution Influences Self-Serving Exploitation of Uncertainty in Other-Regarding Preferences*

Johannes Ross\*, University of Hamburg

*Cheap Talk and Risk*

**Discussants:** from above participants

[56] Pavilion Ballroom D 6/27/2018 10:15 AM–12:00 PM

*President-Elect Featured Session*

### **IMPROVING MEASUREMENT FOR PRODUCTIVITY ANALYSIS**

**Organizer:** Erwin Diewert, University of British Columbia

**Chair:** Erwin Diewert, University of British Columbia

**Papers:** Kimberly D. Zieschang\*, University of Queensland

*Measuring Financial Services*

Dennis Fixler\*, Bureau of Economic Analysis, and Kimberly D. Zieschang, University of Queensland

*Productivity of Financial Services Providers*

Erwin Diewert, University of British Columbia, Kevin J. Fox\*, University of New South Wales, and Paul Schreyer, OECD

*The Digital Economy, New Products and Consumer Welfare*

**Discussants:** Erwin Diewert, University of British Columbia  
Kevin J. Fox, University of New South Wales  
Dennis Fixler, Bureau of Economic Analysis

[57] Port McNeill 6/27/2018 10:15 AM–12:00 PM

*Defense Economics Session*

### **WOMEN, GENDER, IDENTITY, AND THE FORCE OF THE FUTURE**

**Organizer:** Jomana Amara, Naval Postgraduate School

**Chair:** Jomana Amara, Naval Postgraduate School

**Papers:** Marigee Bacolod\*, Naval Postgraduate School, and Chad Seagren, Naval Postgraduate School

*Women Marines: Is 10% the "Right" Number?*

Jennifer A. Heissel\*, Naval Postgraduate School, Marigee Bacolod, Naval Postgraduate School, and Ryan Sullivan, Naval Postgraduate School

*Mothers in the Military: The Effect of DoD Maternity Policy on Retention and Birth Outcomes*

**Discussants:** Garrett Summers, Office of the Secretary of Defense

Atin Basuchoudhary, Virginia Military Institute

[58] Junior Ballroom A 6/27/2018 10:15 AM–12:00 PM

### **MODELING, MEASURING, AND EVALUATING ECONOMIC OUTCOMES IN THE PHILIPPINES**

**Organizer:** Lawrence B. Dacuycuy, De La Salle University

**Chair:** Lawrence B. Dacuycuy, De La Salle University

**Papers:** Myrna S. Austria, De La Salle University, and Jesson Pagaduan\*, De La Salle University

*Assessing the Impact of the Philippine Sin Tax Reform Law on the Demand for Cigarettes*

Lawrence B. Dacuycuy\*, De La Salle University, Dickson Lim, De La Salle University, and Mariel Monica Sauler, De La Salle University

*On Implementation Delays, Marginal Costs and Price Dynamics: A Theoretical Note with Implications for the Philippines*

Dickson Lim\*, De La Salle University

*The Role of Fiscal Policy in a Disaster-Prone Economy*

**Discussants:** Lawrence B. Dacuycuy, De La Salle University  
Jesson Pagaduan, De La Salle University

Lawrence B. Dacuycuy, De La Salle University

[59] Beluga 6/27/2018 10:15 AM–12:00 PM

*Contemporary Economic Policy Session*

### **ISSUES IN FINANCIAL MARKETS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Cesar M. Rodriguez, Portland State University

**Papers:** Burak Dolar\*, Western Washington University

*Cyclicality of Loan Loss Provisioning in the U.S. Banking Industry: Evidence from the Period 1993-2007*

Ganesh Viswanath Natraj\*, University of California, Berkeley

*Negative Interest Rates, Quantitative Easing and the Forex Swap Market: Evidence from Order Flow*

Makram El-Shagi\*, Henan University

*When Does Monetary Measurement Matter (Most)?*

**Discussants:** Olena Ogrokhina, Lafayette College

Makram El-Shagi, Henan University

Burak Dolar, Western Washington University

[60] Orca 6/27/2018 10:15 AM–12:00 PM

*Contemporary Economic Policy Session*

### **INTERNATIONAL MONEY AND FINANCE I**

**Organizer:** Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

**Chair:** Levan Efremidze, Pepperdine University

**Papers:** Kenneth S. Kim\*, California State University, Fullerton

*Korean Exchange Rate Policy*

Alice Y. Ouyang\*, Central University of Finance and Economics, China

*Capital Flows and Macroprudential Policies*

Shan Xue\*, Claremont Graduate University

*Monetary Policy in Hong Kong: How much Scope is there for Independence*

**Discussants:** Zhijun F. Gao, Claremont Graduate University

Eric J. Pentecost, Loughborough University

Alice Y. Ouyang, Central University of Finance and Economics, China

[61] Finback 6/27/2018 10:15 AM–12:00 PM

*Contemporary Economic Policy Session*

### **ECONOMICS OF CHINA: FINANCIAL MARKETS AND EXPORT ZONES**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** Xiao-rong Du\*, Sichuan University, and Ying Jiang, Sichuan University

*The Influence of Sudden Stops of Two Direction Cross-Border Capital Flows on Economic Growth of China*

HaiYue Liu\*, Sichuan University, Yi Xian Li, Jinan University, Rui Yang, Shanghai University of Finance and Economics, and Xiao Ping Li, Sichuan University

*How Do Chinese Firms Perform Before and After Cross-Border Merger and Acquisitions?*

Wei Tian, University of International Business and Economics, China, and Miaojie Yu\*, Peking University

*Outward FDI and RMB Appreciation: Evidence from Chinese Firms*

**Discussants:** HaiYue Liu, Sichuan University

Dahai Fu, Central University of Finance and Economics, China

Xiao-rong Du, Sichuan University

[62] Grand Ballroom C 6/27/2018 10:15 AM–12:00 PM

*International Banking, Economics and Finance Association*

### **BANK RISK AND REGULATION**

**Organizer:** Lena Tonzer, Halle Institute for Economic Research, Germany

**Chair:** Matias Ossandon Busch, Halle Institute for Economic Research, Germany

**Papers:** Christian Friedrich\*, Bank of Canada, Kristin Forbes, Massachusetts Institute of Technology, Toni Ahnert, Bank of Canada, and Dennis Reinhardt, Bank of England

*Macroprudential FX Regulations: Shifting the Snowbanks of FX Vulnerability?*

Yuliyana Mitkov\*, University of Bonn, and Todd Keister, Rutgers University

*Bailouts, Bails-in and Banking Crises*

Matias Ossandon Busch\*, Halle Institute for Economic Research, Germany, Chris Becker, Halle Institute for Economic Research, Germany, and Lena Tonzer, Halle Institute for Economic Research, Germany

*Macroprudential Policy and Intra-Group Dynamics: The Effects of Reserve Requirements in Brazil*

*Effects of Reserve Requirements in Brazil*

**Discussants:** Matias Ossandon Busch, Halle Institute for Economic Research, Germany

Razvan Vlahu, De Nederlandsche Bank

Radomir Todorov, Bank of Canada

[63] Grand Ballroom D 6/27/2018 10:15 AM–12:00 PM

*International Banking, Economics and Finance Association*

### **CORPORATE FINANCE: CEO CHARACTERISTICS, INCENTIVES AND COMPENSATION**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Abhimanyu Gupta, University of Essex

**Papers:** Sebastian Garnreiter\*, Deutsche Bundesbank, Thomas Kick, Deutsche Bundesbank, William Megginson, University of Oklahoma, and King Fahd University of Petroleum & Minerals, and Andrea Schertler, Leuphana Universität Lüneburg

*Bank Executives' Outside Directorships and Career Outcomes*

Nam Nguyen\*, University of Quebec, Montreal, Steven Freund, University of Massachusetts, Lowell, Tunde Kovacs, University of Massachusetts, Lowell, and Hieu Phan, University of Massachusetts, Lowell

*Midair Refueling for Sensation Seeking? Pilot CEOs and Corporate Debt Contracting*

**Discussants:** Frank Zhichuan Li, University of Western Ontario

Abhimanyu Gupta, University of Essex

[64] Gulf Islands D 6/27/2018 10:15 AM–12:00 PM

### **HEALTH ECONOMICS AND DEVELOPING COUNTRIES**

**Chair:** Pallavi Panda, State University of New York, Geneseo

**Papers:** Mitzie Irene Conchada\*, De La Salle University, and Marites Tiongco, De La Salle University

*Building a Progressive Home through Mother and Child: An Assessment Maternal and Child Program in the Philippines*

Deborah DeGraff\*, Bowdoin College, Susan W. Parker, University of Maryland, College Park, Rebeca Wong, University of Texas Medical Branch, and Karina Orozco-Rocha, Consultant

*Health Shocks to the Aging and Economic Well-Being: Evidence from a Developing Country*

Gordon C. McCord\*, University of California, San Diego, Prabhat Barnwal, Michigan State University, Aaditya Dar, George Washington University, Jan von der Goltz, World Bank, Ram Fishman, Tel Aviv University, and Nathan Mueller, Harvard University

*Modern Crop Variety Diffusion and Infant Mortality in the Developing World, 1961-2000*

Pallavi Panda\*, State University of New York, Geneseo  
*Does Trade Reduce Infant Mortality? Evidence from Sub-Saharan Africa*

**Discussants:** Deborah DeGraff, Bowdoin College  
Gordon C. McCord, University of California, San Diego  
Pallavi Panda, State University of New York, Geneseo  
Mitzie Irene Conchada, De La Salle University

[65] Gulf Islands C 6/27/2018 10:15 AM–12:00 PM

### **WELFARE, UNEMPLOYMENT, AND POVERTY**

**Chair:** Javier Bronfman, Universidad Adolfo Ibanez  
**Papers:** Mehtabul Azam\*, Oklahoma State University  
*Are Urban-Rural Welfare Differences Growing in India?*  
Javier Bronfman\*, Universidad Adolfo Ibanez, and Javiera Monreal, Universidad Adolfo Ibanez  
*Vulnerability to Poverty in a Time of Crisis*  
Koyin Chang\*, Ming Chuan University, and Yung-Hsiang Ying, National Taiwan Normal University  
*Mandate-Based Welfare Policies and the Labor Market - A Revisit*  
Andreas Knabe\*, Otto von Guericke University, and Thi Truong An Hoang, Otto von Guericke University  
*Time-Use, Unemployment, and Well-Being: An Empirical Analysis Using British Time-Use Data*  
**Discussants:** Javier Bronfman, Universidad Adolfo Ibanez  
Koyin Chang, Ming Chuan University  
Andreas Knabe, Otto von Guericke University  
Mehtabul Azam, Oklahoma State University

[66] Grand Ballroom A 6/27/2018 10:15 AM–12:00 PM

*AEA Committee on the Status of Women in the Economics Profession*

### **INTERNATIONAL MIGRATION AND IMMIGRATION POLICY II**

**Organizer:** Catalina Amuedo-Dorantes, San Diego State University  
**Chair:** Catalina Amuedo-Dorantes, San Diego State University  
**Papers:** Monica Garcia-Perez\*, St. Cloud State University  
*DREAMers and Their Health Insurance Dream*  
Melissa Knox\*, University of Washington Seattle, and Jaime Lara, Autonomous University of San Luis Potosi  
*Social Protection, Risk and Mexico's Return Migration*  
Joanna Tyrowicz, University of Warsaw, and Lucas van der Velde\*, GRAPE, and Warsaw School of Economics  
*International Migration and Linguistic Gender Marking*  
Shikha Silwal\*, Washington and Lee University  
*Clientelism and Remittance in Developing Countries*  
**Discussants:** Catalina Amuedo-Dorantes, San Diego State University  
Sarah Pearlman, Vassar College  
Sandra Orozco-Aleman, Mississippi State University  
Kusum Mundra, Rutgers University, and IZA

[67] Port Hardy 6/27/2018 10:15 AM–12:00 PM

### **LABOR SUPPLY**

**Chair:** Yuet Yee Wong, Binghamton University SUNY  
**Papers:** Wolfgang Dauth, University of Wuerzburg, Sebastian Findeisen\*, University of Mannheim, and Jens Suedekum, Dusseldorf Institute for Competition Economics  
*Adjusting to Globalization in Germany*  
Barry T. Hirsch\*, Georgia State University, and Bo Liu, Southern New Hampshire University  
*Does Winter Weather Decrease Work?*

Tomio Kinoshita\*, Musashi University  
*An Estimation of Wage Rate Elasticity of Supply of Working Hours Based on Hedonic Wage Model*

Yuet Yee Wong\*, Binghamton University SUNY  
*Does Marriage Make Cents?*

**Discussants:** Barry T. Hirsch, Georgia State University  
Tomio Kinoshita, Musashi University  
Yuet Yee Wong, Binghamton University SUNY  
Sebastian Findeisen, University of Mannheim

[68] Port Alberni 6/27/2018 10:15 AM–12:00 PM

### **DISCRIMINATION IN LABOR MARKETS**

**Chair:** Edward J. Timmons, Saint Francis University  
**Papers:** Maria Casanova Rivas\*, California State University, Fullerton  
*Revisiting the Hump-Shaped Profile*  
Eneli Kindsiko\*, University of Tartu  
*The Illusion of the Universal Academic Career: What Does the Data Show about the Actual Pattern of the PhDs Labor Market Movement*  
Yusuke Jinnai\*, International University of Japan  
*Do Job Applicants also Discriminate Potential Employers? Evidence from the World's Largest Online Labor Market*  
Edward J. Timmons\*, Saint Francis University, and Robert J. Thornton, Lehigh University  
*Here, There, and Back Again: The Licensing, De-Licensing, and Re-Licensing of Barbers in Alabama*  
**Discussants:** Eneli Kindsiko, University of Tartu  
Yusuke Jinnai, International University of Japan  
Edward J. Timmons, Saint Francis University  
Maria Casanova Rivas, California State University, Fullerton

[69] Pavilion Ballroom C 6/27/2018 10:15 AM–12:00 PM

### **ECONOMIC GROWTH AND PRODUCTIVITY**

**Chair:** Hideaki Uchida, Mie University  
**Papers:** Shyam Gouri Suresh\*, Davidson College, and Dylan Fitz, Lawrence University  
*Poverty Traps Across Levels of Aggregation*  
Johan Rewilak\*, Aston University, Panicos Demetriades, University of Leicester, and Peter L. Rousseau, Vanderbilt University  
*Finance, Growth and Fragility*  
Sam Hak Kan Tang\*, University of Western Australia, Patrick Jeffree, University of Western Australia, and Bei Li, University of Western Australia  
*National Leaders, Democratic Institutions and Economic Growth: A New Examination*  
Hideaki Uchida\*, Mie University  
*Globalization and Productivity Growth with Heterogeneous Firms*  
**Discussants:** Johan Rewilak, Aston University  
Sam Hak Kan Tang, University of Western Australia  
Hideaki Uchida, Mie University  
Shyam Gouri Suresh, Davidson College

[70] Junior Ballroom C 6/27/2018 10:15 AM–12:00 PM  
*Middle East Economic Association*

### **ENERGY CONSUMPTION, RISK, AND ECONOMIC GROWTH**

**Organizer:** Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences

**Chair:** Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School  
**Papers:** Md. Al Mamun, La Trobe University, Kazi Sohag, Universiti Teknologi Mara, Muhammad Shahbaz, Montpellier Business School, and Shawkat M. Hammoudeh\*, Drexel University, and Montpellier Business School

*Financial Markets, Innovations and Cleaner Energy Production in OECD Countries*

Fateh Belaid\*, Centre Scientifique et Technique du Batiment, and Adel Ben Youssef, University of Nice Sophia-Antipolis  
*Untangling Factors Shaping Residential Energy Consumption Patterns in France: Evidence from Quantile Regression*

Ahmed A. Khalifa\*, Qatar University, and Michael Price, University of Alabama, Tuscaloosa

*Electricity Demand in Qatar: A Field Experiment*

**Discussants:** from above participants

[71] Gulf Islands A 6/27/2018 10:15 AM–12:00 PM  
*Transportation and Public Utilities Group*

### **ELECTRICITY AND ENERGY CHOICES**

**Organizer:** Wesley W. Wilson, University of Oregon

**Chair:** Adrienne Ohler, Illinois State University

**Papers:** Adrienne Ohler\*, Illinois State University, and Yeande Marques, Illinois State University

*The Impact of Income on Household Electricity Consumption: A Study of Income Elasticities Using Categorical Data*

Noha A. Razek\*, University of Alberta

*Economic Cycles and the Responsiveness of Natural Gas Demand in China's Residential Sector*

Curtis Dlouhy\*, University of Oregon

*Re-igniting the Coal Mining Industry: Is It Possible or Are We Just Blowing Smoke?*

Jung S. You\*, California State University, East Bay, and Minsoo Jeong, Yonsei University

*The Economic Impact of Nuclear Power Plant Shutdowns*

**Discussants:** Noha A. Razek, University of Alberta

Curtis Dlouhy, University of Oregon

Jung S. You, California State University, East Bay

Adrienne Ohler, Illinois State University

Junior Ballroom B 6/27/2018 10:30 AM–12:00 PM

### **NAASE JOURNAL OF SPORTS ECONOMICS EDITORIAL BOARD MEETING (BY INVITATION ONLY)**

Junior Ballroom B 6/27/2018 12:15 PM–1:15 PM

### **NAASE EXECUTIVE COMMITTEE MEETING (BY INVITATION ONLY)**

[73] Junior Ballroom D 6/27/2018 12:30 PM–2:15 PM

### **INNOVATIONS IN TEACHING PRINCIPLES OF ECONOMICS**

**Chair:** Erik D. Craft, University of Richmond

**Papers:** James Hornsten\*, Northwestern University

*Teaching Microeconomics with Live Cooking Demonstrations*

Susan A. Jacobson\*, Regis University

*Re-Imagining Econ. 101: Indigenous, Buddhist, Jesuit, Secular Education*

Michael Luzius\*, American Intercontinental University

*Teaching Principles Using an Adaptive Learning Platform*

Erik D. Craft\*, University of Richmond, and Maia Linask, University of Richmond

*Learning Effects of the Flipped Classroom in a Principles of Microeconomics Course*

**Discussants:** Susan A. Jacobson, Regis University  
Michael Luzius, American Intercontinental University  
Erik D. Craft, University of Richmond  
James Hornsten, Northwestern University

[74] Pavilion Ballroom D 6/27/2018 12:30 PM–2:15 PM  
*Cliometric Society, and Economic History Association*

### **CRISES AND CONUNDRUMS IN ECONOMIC HISTORY**

**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Chair:** Michael McAvoy, SUNY Oneonta

**Papers:** Donna Feir, University of Victoria, Rob Gillezeau, University of Victoria, and Maggie Jones\*, Queen's University, Ontario

*Historical Treaty-Making and Long-Term Economic Prosperity of Indigenous Peoples*

Benoit M. Papillon\*, University of Quebec, Trois-Rivieres

*Paradox of Prosperous France: Searching for Hints in the Application of Commercial Insolvency Law*

Alexander Lehner\*, University of Bologna

*450 Years of Portuguese Colonialism in India: Missionaries, Education, Gender Gaps*

**Discussants:** Michael McAvoy, SUNY Oneonta

Michael J. Hauptert, University of Wisconsin – La Crosse

Trevon D. Logan, Ohio State University

[75] Parksville 6/27/2018 12:30 PM–2:15 PM  
*Society for the Advancement of Behavioral Economics*

### **FIELD EXPERIMENTS**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** Sabrina Jeworrek\*, Halle Institute for Economic Research, Germany, and Otto von Guericke University, Vanessa Mertins, University of Vechta, and Michael Vlassopoulos, University of Southampton

*The Good News About Bad News: Feedback About Past Organizational Failure and Its Impact on Worker Productivity*

David Wozniak\*, Eastern Michigan University, and Matthew P. Taylor, University of Montana

*Should Firms Measure Preferences for Competition and Risk?*

Fanny Chan Fong Yee\*, Hang Seng Management College, and Ben Lowe, University of Kent

*The Moderating Role of Psychological Trait Reactance in Humorous Product Placements*

Timothy MacNeill\*, University of Ontario Institute of Technology, and David Wozniak, Eastern Michigan University

*Altruistic Behavior and Ethnic Diversity: Evidence from Honduras*

**Discussants:** from above participants

[76] Beluga 6/27/2018 12:30 PM–2:15 PM  
*Contemporary Economic Policy Session*

### **STUDIES ON APPLIED ECONOMIC ISSUES**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Weixiao Wu, Clark University

**Papers:** Sodany Tong\*, University of Newcastle, Morris Altman, University of Newcastle, and Frank W. Agbola, University of Newcastle

*Managerial Quality, Productivity, and the Firm's Business Environment: Evidence from New Zealand Longitudinal Microdata*

Hossein Radmard\*, American University of Beirut

*Is There An Optimal Size of Government for the U.S. States?*

Weixiao Wu\*, Clark University, and Chang Hong, U.S.

Department of Agriculture

*The Spillover Effect of Export Processing Zones*

**Discussants:** Hossein Radmard, American University of Beirut

Weixiao Wu, Clark University

Sodany Tong, University of Newcastle

[77] Port McNeill 6/27/2018 12:30 PM–2:15 PM

*Defense Economics Session*

**DEFENSE ECONOMICS: BEHAVIORAL CHOICES OF SERVICE MEMBERS**

**Organizer:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Carla Tighe Murray, Congressional Budget Office

**Papers:** Jesse M. Cunha\*, Naval Postgraduate School, and Pat Veith, Naval Postgraduate School

*Peer Effects and Financial Decision Making: Evidence from the U.S. Navy*

David R. Graham\*, Institute for Defense Analyses

*Veterans in the DoD Workforce*

Matthew Goldberg\*, Institute for Defense Analyses

*Population Health during Combat Operations*

Carla Tighe Murray\*, Congressional Budget Office, and

Elizabeth Bass, Congressional Budget Office

*Approaches to Changing TRICARE*

**Discussants:** Lauren Malone, Center for Naval Analyses

Jeffrey B. Wenger, RAND Corporation

Ryan Sullivan, Naval Postgraduate School

Patricia Tong, RAND Corporation

[78] Junior Ballroom A 6/27/2018 12:30 PM–2:15 PM

**MONEY DEMAND AND MONETARY REGIMES**

**Chair:** Margaret apRoberts-Warren, Eastern Washington University

**Papers:** Ari Aisen\*, International Monetary Fund, and Felix Simione, International Monetary Fund

*Towards a New Monetary Policy Regime in Low Income Countries: The Case of Mozambique*

Arghya Bhattacharya\*, Ashoka University

*The Black Market for Currencies: Theory and Evidence*

Stephen Matteo Miller\*, George Mason University, and

Thandinkosi Ndhlela, Monash University

*Money Demand and the Parallel Market Before the End of the Zimbabwean Dollar*

**Discussants:** Margaret apRoberts-Warren, Eastern Washington University

Stephen Matteo Miller, George Mason University

Ari Aisen, International Monetary Fund

[79] Orca 6/27/2018 12:30 PM–2:15 PM

*Contemporary Economic Policy Session*

**TOPICS ON THE CHINESE ECONOMY**

**Organizer:** Massimiliano Tani, University of New South Wales, Canberra

**Chair:** Massimiliano Tani, University of New South Wales, Canberra

**Papers:** Zhiming Cheng\*, University of New South Wales, Russell Smyth, Monash University, and Haining Wang, Shandong University

*The Effect of Chinese Communist Party Branch on Labour*

*Contract and Social Insurance Coverage in Private Enterprises*

Shenghan Cai\*, Macquarie University, and Fei Guo, Macquarie University

*Genders and International Marriage Migration in China*

Xingfei Liu\*, University of Alberta, and Massimiliano Tani, University of New South Wales, Canberra

*Hukou Change and Financial Risk*

**Discussants:** Massimiliano Tani, University of New South Wales, Canberra

Xingfei Liu, University of Alberta

Zhiming Cheng, University of New South Wales

[80] Gulf Islands B 6/27/2018 12:30 PM–2:15 PM

**ROBERT E. LIPSEY MEMORIAL PANEL I**

**Organizer:** Zadia M. Feliciano, Queens College, CUNY, and Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz

**Chair:** Zadia M. Feliciano, Queens College, CUNY, and Graduate Center, CUNY

**Papers:** Abdul A. Munasib\*, U.S. Bureau of Economic Analysis, and Robert E. Yuskavage, U.S. Bureau of Economic Analysis

*Measuring U.S. International Trade and Manufacturing Services*

Marta Bengoa, City College of New York, CUNY, Priya

Nagaraj\*, William Paterson University, and Valeriano

Martinez-San Roman, University of Cantabria

*Disentangling Trade Effects of Non-Tariff Measures and Regulatory Distance for TPP Countries*

Alan C. Spearot\*, University of California, Santa Cruz

*Optimal Tariff Discrimination: Evidence from the Generalized System of Preferences*

Loren Brandt, University of Toronto, Bingjing Li, University of British Columbia, and Peter M. Morrow\*, University of Toronto

*Is Processing Good?*

**Discussants:** Jung Hur, Sogang University, and Hitotsubashi University

Eugene Beaulieu, University of Calgary

Trevor Tombe, University of Calgary

Laura Alfaro, Harvard University

[81] Chartroom 6/27/2018 12:30 PM–2:15 PM

**CURRENT ACCOUNT ADJUSTMENT**

**Chair:** Jyh-Lin Wu, National Sun Yat-Sen University

**Papers:** Woon Gyu Choi\*, International Monetary Fund, Taesu Kang, Bank of Korea, Geun-Young Kim, Bank of Korea, and Byongju Lee, Bank of Korea

*Divergent Emerging Market Economy Responses to Global and Domestic Monetary Policy Shocks*

Yu-Hsi Chou\*, National Taiwan Normal University

*Sources of the Current Account Fluctuations in Taiwan: 1989-2015*

Jyh-Lin Wu\*, National Sun Yat-Sen University, and Jo-wei

Wu, Chung-Hua Institution for Economic Research

*Exchange Rate Regimes and Current Account Adjustments*

**Discussants:** Yu-Hsi Chou, National Taiwan Normal University

Jyh-Lin Wu, National Sun Yat-Sen University

Woon Gyu Choi, International Monetary Fund

[82] Grand Ballroom C 6/27/2018 12:30 PM–2:15 PM

*International Banking, Economics and Finance Association*

**FINANCIAL REGULATION: CAPITAL**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Andreas Pfingsten, University of Muenster

**Papers:** Filippo Occhino\*, Federal Reserve Bank of Cleveland  
*The Optimal Response of Bank Capital Requirements to Credit and Risk in a Model with Financial Spillovers*

Amine Tarazi\*, University of Limoges, Robert DeYoung, University of Kansas, and Isabelle Distinguin, University of Limoges

*Bank Liquidity Management and Bank Capital Shocks*  
Andreas Pfingsten\*, University of Muenster, Catharina Claussen, University of Muenster, and Johannes Kriebel, University of Muenster

*Do Regulatory Capital Requirements Matter for Bond Yields*

**Discussants:** Anil Ari, International Monetary Fund

Dieter Wang, Tinbergen Institute

Anup Basu, Queensland University of Technology

[83] Grand Ballroom D 6/27/2018 12:30 PM–2:15 PM  
*International Banking, Economics and Finance Association*

### **CORPORATE FINANCE: FIRM FINANCING**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Lei Sandy Ye, World Bank

**Papers:** Xiao-Ming Li\*, Massey University, and Mei Qiu, Massey University

*How Important is Economic Policy Uncertainty for Capital Structure Decisions? Evidence from U.S. Firms*

Lei Sandy Ye\*, World Bank, and Eduardo R. Borensztein, International Monetary Fund

*Corporate Debt Overhang and Investment: Firm-Level Evidence*

**Discussants:** Xiao Cen, Columbia Business School

Yinuo Zhang, Princeton University

[84] Finback 6/27/2018 12:30 PM–2:15 PM  
*Contemporary Economic Policy Session*

### **ECONOMICS OF THE PUBLIC SECTOR**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Faqin Lin, Central University of Finance and Economics, China

**Papers:** Antonio Grginovic\*, Kozminski University

*Blockchain-Based Governance: The Case of Poland*

Huiran Pan\*, California State University, Fullerton

*Bank Earnings Volatility and Government Bond Holdings*

Julan Du\*, Chinese University of Hong Kong, Ruigang Bi, Fudan University, and Zonglai Kou, Chinese University of Hong Kong

*Media and Political Competition in an Authoritarian Regime: The Case of Milk Scandal in China*

**Discussants:** Bing Li, Central University of Finance and Economics, China

Julan Du, Chinese University of Hong Kong

Faqin Lin, Central University of Finance and Economics, China

[85] Port Hardy 6/27/2018 12:30 PM–2:15 PM  
*Association for Economic and Development Studies on Bangladesh*

### **TOPICS IN ENVIRONMENT AND DEMOGRAPHICS**

**Organizer:** Sakib Mahmud, University of Wisconsin - Superior

**Chair:** Pallab Mozumder, Florida International University

**Papers:** Tanvir Pavel, Florida International University, Nafisa Halim, Boston University, and Pallab Mozumder\*, Florida International University

*Internal Migration to Cope with Natural Hazards: The Role of Transient versus Permanent Shocks*

Sakib Mahmud\*, University of Wisconsin - Superior, and Gazi Hassan, University of Waikato

*Public Programs and Remittances Influence on Private Storm-Protection Actions: Is Crowding Out Effect Most Likely Outcome?*

Rubana Mahjabeen, University of Wisconsin - Superior, and Praopan Pratoomchat\*, University of Wisconsin - Superior

*Number of Public High School Graduates of the Midwest*

*USA: Why is it Projected to Decline?*

**Discussants:** Praopan Pratoomchat, University of Wisconsin - Superior

Sakib Mahmud, University of Wisconsin - Superior

Pallab Mozumder, Florida International University

[86] Port Alberni 6/27/2018 12:30 PM–2:15 PM  
**JOBS AND EARNINGS**

**Chair:** Pawel M. Krolikowski, Federal Reserve Bank of Cleveland

**Papers:** Michael A. Coon\*, University of Tampa, and Miao Chi, Drew University

*Visa Wait Times and Future Earnings: Evidence from the National Survey of College Graduates*

Pawel M. Krolikowski\*, Federal Reserve Bank of Cleveland, Patrick Coate, National Council for Compensation Insurance, and Mike Zabek, University of Michigan, Ann Arbor

*Parental Proximity and Earnings After Job Displacements*

Aigerim Zhangaliyeva, Tokyo Electron Limited, and Masaki Nakabayashi\*, University of Tokyo

*Heritage from Czar: The Russian Dual System of Schooling and Signaling*

**Discussants:** Michael A. Coon, University of Tampa

Pawel M. Krolikowski, Federal Reserve Bank of Cleveland

Masaki Nakabayashi, University of Tokyo

[87] Gulf Islands A 6/27/2018 12:30 PM–2:15 PM  
*Transportation and Public Utilities Group*

### **INTERNET CONNECTIONS AND POLICY**

**Organizer:** Wesley W. Wilson, University of Oregon

**Chair:** Gregory L. Rosston, Stanford Institute for Economic Policy Research

**Papers:** Gregory L. Rosston\*, Stanford Institute for Economic Policy Research, and Scott Wallsten, Technology Policy Institute

*Connecting the Unconnected: The Effects of Programs*

*Targeting Low-Income Households Without Connections*

Ayesha Khalid\*, University of Oregon, and Wesley W. Wilson, University of Oregon

*Diversification of Cable Operators into Broadband Services: An Investigation of the U.S. Cable Systems*

James H. Alleman\*, University of Colorado Boulder, and Martin Taschdjian, University of Colorado Boulder

*Antitrust for the Tech Giants of the Internet?*

**Discussants:** James H. Alleman, University of Colorado Boulder

Gregory L. Rosston, Stanford Institute for Economic Policy Research

Ayesha Khalid, University of Oregon

Gregory L. Rosston, Stanford Institute for Economic Policy Research

Ayesha Khalid, University of Oregon

[88] Grand Ballroom A 6/27/2018 12:30 PM–2:15 PM



**WINE ECONOMICS**

**Organizer:** W. Craig Riddell, University of British Columbia

**Chair:** Orley Ashenfelter, Princeton University

**Papers:** Patrizia Fanasch\*, University of Paderborn, Germany, and Bernd Frick, University of Paderborn, Germany

*Filling Big Shoes: CEO and COO Succession Planning in Family Businesses*

Orley Ashenfelter, Princeton University, Robin Goldstein, Fearless Critic Media, and W. Craig Riddell\*, University of British Columbia

*The Market for Expert Opinion: The Case of Wine Spectator Awards of Excellence*

Bernd Frick, University of Paderborn, Germany, and Patrizia Fanasch\*, University of Paderborn, Germany

*The Legacy of Gurus: The Impact of Armin Diel and Joel Payne on Winery Ratings in Germany*

**Discussants:** from above participants

[89] Pavilion Ballroom C 6/27/2018 12:30 PM–2:15 PM

**GENDER EQUALITY, TECHNOLOGICAL CHANGE, AND ECONOMIC GROWTH**

**Chair:** Ata Can Bertay, World Bank

**Papers:** Alberto J. Vindas Quesada\*, Arizona State University, Bart Hobijn, Arizona State University, and Todd Schoellman, Federal Reserve Bank of Minneapolis

*Structural Transformation: A Race between Demographics and Technology*

Markus P. Schneider\*, University of Denver, Christine Ngo, University of Denver, and Yavuz Yasar, University of Denver

*The Contributions and Characteristics of Female Entrepreneurship in Manufacturing: The Case of Vietnam*

Josip Tica\*, University of Zagreb, and Luka Sikic, Institute of Social Sciences Ivo Pilar

*International Technological Diffusion Channels in New EU Member States*

Ljubica Djordjevic, Goethe Universitat Frankfurt, Ata Can Bertay\*, World Bank, and Can Sever, University of Maryland, College Park

*Gender Inequality and Economic Growth: Evidence from Industry-Level Data*

**Discussants:** Markus P. Schneider, University of Denver

Josip Tica, University of Zagreb

Ata Can Bertay, World Bank

Alberto J. Vindas Quesada, Arizona State University

[90] Gulf Islands C 6/27/2018 12:30 PM–2:15 PM

Association of Environmental and Resource Economists

**AGRICULTURE AND WATER**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Sumeet Gulati, University of British Columbia

**Papers:** Na Lu\*, University of New Mexico, and Kira Villa, University of New Mexico

*The Effect of Farming on Rural Household's Health: A Natural Experiment in China*

Katryn Pasaribu\*, University of Tennessee, Knoxville, Christopher D. Clark, University of Tennessee, Knoxville, Dayton M. Lambert, University of Tennessee, Knoxville, and Burton C. English, University of Tennessee, Knoxville

*Environmental Spillover of Crop Insurance Program: Evidence from Freshwater Assessment Status in 305(b) Report Waters As Assessed*

Na Lu\*, University of New Mexico

*Dynamic Optimization of Fertilizer Management in Agriculture*

Arisha Ashraf\*, University of California, Riverside, and Ariel Dinar, University of California, Riverside

*Sustaining Agricultural Productivity Under California's Harsh Climatic Conditions: Insights From a Farm-level Questionnaire*

**Discussants:** Katryn Pasaribu, University of Tennessee, Knoxville

Na Lu, University of New Mexico

Arisha Ashraf, University of California, Riverside

Na Lu, University of New Mexico

[91] Gulf Islands D 6/27/2018 12:30 PM–2:15 PM  
Association of Environmental and Resource Economists

**ELECTRICITY, CARBON, EFFICIENCY, AND EQUITY**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Daniel H. Simon, Indiana University Bloomington

**Papers:** Yukihide Kurakawa\*, Waseda University, and Makoto Tanaka, National Graduate Institute for Policy Studies, Japan

*Negawatt Trading and Energy Efficiency in Adjustment Markets*

Akio Yamazaki\*, University of Calgary

*Carbon Tax, Productivity, and Reallocation: Lessons from Canadian Manufacturing Plants*

Ryan Walch\*, University of Oregon

*The Effect of California's Carbon Cap and Trade Program on Co-pollutants and Environmental Justice: Evidence from the Electricity Sector*

Daniel H. Simon\*, Indiana University Bloomington, Nikos Zirogiannis, Indiana University Bloomington, and Alex Hollingsworth, Indiana University Bloomington

*Estimating Co-Pollutant Benefits from Climate Change Policies in the Electricity Sector: An Empirical Approach*

**Discussants:** Akio Yamazaki, University of Calgary

Ryan Walch, University of Oregon

Daniel H. Simon, Indiana University Bloomington

Yukihide Kurakawa, Waseda University

[92] Junior Ballroom C 6/27/2018 12:30 PM–2:15 PM  
Contemporary Economic Policy Session

**URBAN HOUSING MARKETS**

**Organizer:** Brad R. Humphreys, West Virginia University

**Chair:** Yang Zhou, West Virginia University

**Papers:** Dean Stansel\*, Southern Methodist University, and Marcus T. Allen, Florida Gulf Coast University

*Housing Prices and Economic Freedom in the U.S. Metropolitan Areas*

Matt Gnagey, Weber State University, Therese C. Grijalva, Weber State University, and Christopher Yench\*, Weber State University

*Are Improvements to Outdoor Recreation Access Capitalized into Home Values?*

Brad R. Humphreys, West Virginia University, and Yang Zhou\*, West Virginia University

*Living near Death? Evidence of Green Space Influence on Residential Real Estate Prices*

Marcus T. Allen, Florida Gulf Coast University, Amelia M. Biehl, Florida Gulf Coast University, and Kaitlyn R. Harger\*, Florida Gulf Coast University

*Evacuation and House Price Capitalization: Evidence from the Waterfront Wonderland*

**Discussants:** Yang Zhou, West Virginia University  
Dean Stansel, Southern Methodist University

Christopher Yencha, Weber State University  
Kaitlyn R. Harger, Florida Gulf Coast University

Junior Ballroom B 6/27/2018 1:20 PM–2:20 PM  
**NAASE GENERAL MEMBERSHIP MEETING**  
*Open to NAASE membership only. Dues may be paid at the door.*

[93] Grand Ballroom A 6/27/2018 2:30 PM–4:15 PM  
*Professional Development Session*  
**FRED®: ACTIVE LEARNING WITH DATA — A HANDS-ON WORKSHOP**  
**Organizer:** Diego Mendez-Carbajo, Illinois Wesleyan University  
**Facilitators:** Diego Mendez-Carbajo, Illinois Wesleyan University  
Keith Taylor, Federal Reserve Bank of St. Louis  
Maria Arias, Federal Reserve Bank of St. Louis

[94] Gulf Islands A 6/27/2018 2:30 PM–4:15 PM  
**PRODUCTION AND ORGANIZATIONS**  
**Chair:** Sheng-Ping Yang, Gustavus Adolphus College  
**Papers:** Yasuyuki Osumi\*, University of Hyogo, and Atsushi Miyake, Kobe Gakuin University  
*Firm Size, Rate of Return on Capital, and Increasing Returns to Scale - Cases of Japanese Financial and Information Communication Service Sectors*  
Dale B. Truett\*, University of Texas at San Antonio, and Lila J. Truett, University of Texas at San Antonio  
*Crisis and Response in the Portuguese Textile and Clothing Industry: A Fight for Survival*  
Lila J. Truett\*, University of Texas at San Antonio, and Dale B. Truett, University of Texas at San Antonio  
*Challenges and Opportunities in the Australian Textile Industry: Cost Function Insights*  
Sheng-Ping Yang\*, Gustavus Adolphus College  
*Market Structure and Investment in the U.S. Aluminum Industry*  
**Discussants:** Lila J. Truett, University of Texas at San Antonio  
Sheng-Ping Yang, Gustavus Adolphus College  
Yasuyuki Osumi, University of Hyogo  
Margo Bergman, University of Washington Seattle

[95] Port McNeill 6/27/2018 2:30 PM–4:15 PM  
*Defense Economics Session*  
**IMPROVING EFFECTIVENESS OF PROGRAMS AND SERVICES FOR MILITARY MEMBERS**  
**Organizer:** John D. Winkler, RAND Corporation  
**Chair:** John D. Winkler, RAND Corporation  
**Papers:** James R. Hosek, RAND Corporation, Beth J. Asch, RAND Corporation, Michael Mattock, RAND Corporation, Italo A. Gutierrez, RAND Corporation, Patricia Tong\*, RAND Corporation, and Felix Knutson, RAND Corporation  
*An Assessment of the Military Survivor Benefit Plan*  
David Knapp\*, RAND Corporation, and Laura Miller, RAND Corporation  
*My Career Advancement Account Evaluation: Spouse Employment and Earnings Analyses*  
Jeffrey B. Wenger\*, RAND Corporation  
*Evaluation of the MyCAA Scholarship Program*  
Kimberly Hepner\*, RAND Corporation  
*Improving the Quality of Military Mental Health Care*  
**Discussants:** Chris Meyer, Center for Naval Analyses  
Julie A. Pechacek, Institute for Defense Analyses  
David S. C. Chu, Institute for Defense Analyses

Chris Meyer, Center for Naval Analyses

[96] Grand Ballroom B 6/27/2018 2:30 PM–4:15 PM  
**LABOR MARKET FRICTIONS**  
**Chair:** Mihaela Pintea, Florida International University  
**Papers:** Zuzana Janko\*, San Francisco State University, and Gurleen Popli, University of Sheffield  
*Re-Examining the Impact of Recessions on Mortality across Canada: A Panel Analysis*  
Shian-Yu Liao\*, Chung Yuan Christian University, and Been-Lon Chen, Academia Sinica  
*Residential Houses, Business Investment, and Entrepreneurs*  
Mihaela Pintea\*, Florida International University, and Cem (Ali) Karayalcin, Florida International University  
*The Role of Productivity, Transportation Costs, and Barriers to Intersectoral Mobility in Structural Transformation*  
Shiyun Zhang\*, University of California, Riverside  
*Immigration, Crimes and Frictional Labor Market*  
**Discussants:** Shian-Yu Liao, Chung Yuan Christian University  
Mihaela Pintea, Florida International University  
Shiyun Zhang, University of California, Riverside  
Zuzana Janko, San Francisco State University

[97] Junior Ballroom A 6/27/2018 2:30 PM–4:15 PM  
**MONETARY POLICY, COMPETITION, AND RISK**  
**Chair:** Michael K. Kuehlwein, Pomona College  
**Papers:** David Finck\*, University of Giessen, Peter Tillmann, University of Giessen, and Joerg Schmidt, Justus Liebig Universitat Giessen  
*Time-Varying Monetary Policy Transmission and Household Debt*  
Cuiyi Zhang\*, University of Alabama, Tuscaloosa, Robert R. Reed, University of Alabama, Tuscaloosa, and Edgar A. Ghossoub, University of Texas at San Antonio  
*What Were the Effects of the Federal Reserve's Term Discount Window Program?*  
Ejindu S. Ume\*, Miami University, Ohio  
*Bank Competition, Income Inequality, and Monetary Policy*  
**Discussants:** Cuiyi Zhang, University of Alabama, Tuscaloosa  
Michael K. Kuehlwein, Pomona College  
Ejindu S. Ume, Miami University, Ohio  
David Finck, University of Giessen

[98] Orca 6/27/2018 2:30 PM–4:15 PM  
*Contemporary Economic Policy Session*  
**INTERNATIONAL TRADE AND POLICY COORDINATION BETWEEN CHINA AND THE ONE BELT ONE ROAD COUNTRIES**  
**Organizer:** Yihong Tang, Central University of Finance and Economics, China  
**Chair:** Yihong Tang, Central University of Finance and Economics, China  
**Papers:** Jin Sun\*, Central University of Finance and Economics, China, and Jack W. Hou, California State University, Long Beach  
*Monetary and Financial Cooperation in Promoting Trade between China and the One Belt One Road Countries*  
Bing Li\*, Central University of Finance and Economics, China, and Xiaochen Yan, Central University of Finance and Economics, China  
*Immunizing from the Terror: China's New Comparative Advantage and Policy Implications in One Belt One Road?*

Faqin Lin\*, Central University of Finance and Economics, China, and Mohan Zhou, Central University of Finance and Economics, China

*Corruption and Trade: Evidence and Policy from One Belt One Road Countries*

Dahai Fu\*, Central University of Finance and Economics, China, and Yihong Tang, Central University of Finance and Economics, China

*Identifying Export Opportunities for China in One Belt One Road: Implication for Export Promotion Policy*

**Discussants:** Antonio Grginovic, Kozminski University  
Martin Geiger, Carleton University  
Huiran Pan, California State University, Fullerton  
Miaojie Yu, Peking University

[99] Gulf Islands B 6/27/2018 2:30 PM–4:15 PM

### **ROBERT E. LIPSEY MEMORIAL PANEL II**

**Organizer:** Zadia M. Feliciano, Queens College, CUNY, and Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz

**Chair:** Alan C. Spearot, University of California, Santa Cruz

**Papers:** Laura Alfaro\*, Harvard University, Ge Cathy Bao, University of International Business and Economics, China, Maggie X. Chen, George Washington University, Junjie Hong, University of International Business and Economics, China, and Claudia Steinwender, Massachusetts Institute of Technology

*Foreign Powers, Domestic Integration, and Firms: Evidence from Shanghai in the Era of Concessions*

Hyunbae Chun\*, Sogang University, Jung Hur, Sogang University, and Hitotsubashi University, and Nyeong Seon Son, Sogang University

*Servicification of Manufacturing: Evidence from Korean Multinational Firms*

Zadia M. Feliciano\*, Queens College, CUNY, and Graduate Center, CUNY

*Intangible Assets, Corporate Taxes and Multinational Firm's Relocation: The Case of Puerto Rico*

Jennifer Winter, University of Calgary, and Trevor Tombe\*, University of Calgary

*Fiscal Integration with Internal Trade: Quantifying the Effects of Equalizing Transfers*

**Discussants:** Alan C. Spearot, University of California, Santa Cruz

Akira Sasahara, University of Idaho, Moscow

Kanda Naknoi, University of Connecticut

Priya Nagaraj, William Paterson University

[100] Beluga 6/27/2018 2:30 PM–4:15 PM

*Contemporary Economic Policy Session*

### **ECONOMICS OF CHINA: LABOR MARKETS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Kit Ming Isabel Yan, City University of Hong Kong

**Papers:** Zhiqiang Liu\*, University at Buffalo SUNY, Jinquan Gong, Peking University, and Joanne Song McLaughlin, University of California, Irvine, and University at Buffalo SUNY

*Returns to Political Capital in Chinese Labor Market*

Kit Ming Isabel Yan\*, City University of Hong Kong  
*Heterogeneous Preferences and Risk Sharing at Households Level in China*

Longyao Zhang\*, Nanjing Agricultural University, Qianqian Ma, Nanjing Agricultural University, Sara Hsu, State University of New York at New Paltz, and Yuyun Xu, Nanjing Agricultural University

*Access to Credit Across Households: The Impact of China's Hukou System*

Leilei Shen\*, Kansas State University

*Polarization of American Workers: The Big Squeeze from Occupational Exposure to Value-Added Imports*

**Discussants:** Longyao Zhang, Nanjing Agricultural University  
Zhiqiang Liu, University at Buffalo SUNY  
Kit Ming Isabel Yan, City University of Hong Kong  
Julan Du, Chinese University of Hong Kong

[101] Finback 6/27/2018 2:30 PM–4:15 PM

*Contemporary Economic Policy Session*

### **INTERNATIONAL MONEY AND FINANCE II**

**Organizer:** Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

**Chair:** Ozan Sula, Western Washington University

**Papers:** Chris Manfre\*, Pepperdine University

*News and Markets Response during the U.S. Financial Crisis of 2008*

Hassan Almahmood\*, Claremont Graduate University, Graham Bird, Claremont Graduate University, and Claremont McKenna College, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

*Capital Flow Reversals and Currency Crises*

Wenti Du\*, Akita International University, Graham Bird, Claremont Graduate University, and Claremont McKenna College, Eric J. Pentecost, Loughborough University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

*Contagion from the Euro Crisis*

Jake Meyer\*, California State University, Long Beach, Eric Ming-Ping Chiu, National Chung Hsing University, Taiwan, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

*Do Countries Learn from Currency Crises?*

**Discussants:** Wenti Du, Akita International University  
Ozan Sula, Western Washington University

Jie Li, Central University of Finance and Economics, China  
Kenneth S. Kim, California State University, Fullerton

[102] Grand Ballroom C 6/27/2018 2:30 PM–4:15 PM

*International Banking, Economics and Finance Association*

### **REAL EFFECTS: BANK SHOCKS AND FIRM RESPONSES**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Michelle Zemel, Pomona College

**Papers:** Evren Ors\*, HEC Paris, Neslihan Karakaya, Deloitte, and Tomasz Michalski, HEC Paris

*Banking Integration and Growth: Role of Banks' Previous Industry Exposure*

Michael Connolly\*, Boston College

*The Real Effects of Stress Testing in a Financial Crisis: Evidence from the SCAP*

Dian Yuan\*, University of Limoges, Celine Meslier, University of Limoges, and Alain Sauviat, University of Limoges  
*Local Banking Market Structure, External Financial Dependence and Economic Activity: A New Assessment of the Benefits of Relationship Banking*

Manisha Goel, Pomona College, and Michelle Zemel\*, Pomona College

*Switching to Bonds when Loans are Scarce: Evidence from Four U.S. Crises*

**Discussants:** Huyen Nguyen, University of Nottingham, United Kingdom

Eric Fischer, Federal Reserve Bank of San Francisco

Michelle Zemel, Pomona College

Matteo Millone, Vrije Universiteit Amsterdam

[103] Grand Ballroom D 6/27/2018 2:30 PM–4:15 PM  
*International Banking, Economics and Finance Association*

**FINANCIAL REGULATION: LIQUIDITY**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Corinne Dubois, Ecole Polytechnique Federale de Lausanne

**Papers:** Quynh-Anh Vo\*, Bank of England, and Fabiana Gomez, University of Bristol

*Liquidity Management in Banking: The Role of Leverage*

Luisa Lambertini, Ecole Polytechnique Federale de Lausanne, and Corinne Dubois\*, Ecole Polytechnique Federale de Lausanne

*The Empirical Relationship between Liquidity and Wholesale Funding*

Julia K rding\*, European Central Bank, and De Nederlandsche Bank, and Beatrice Scheubel, European Central Bank

*Liquidity Regulation, the Central Bank and the Money Market*

**Discussants:** Nam Nguyen, University of Quebec, Montreal  
Amine Tarazi, University of Limoges

Oliver Rehbein, Halle Institute for Economic Research, Germany

[104] Parksville 6/27/2018 2:30 PM–4:15 PM  
*Society for the Advancement of Behavioral Economics*

**COOPERATION, PUBLIC GOODS, AND GUILT**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** Sandra Hughes Goff\*, Skidmore College

*Reducing Guilt in a Dictator Game with Take Framing*

Brock V. Stoddard\*, Appalachian State University, and Caleb A. Cox, Virginia Commonwealth University

*Common-Value Public Goods and Informational Social Dilemmas*

Joachim Weimann\*, University of Magdeburg, Martin Fochmann, University of Cologne, Abdolkarim Sadrieh, University of Magdeburg, and Florian Sachs, University of Magdeburg

*The Two Sides of Public Debt: Intergenerational Altruism and Burden Shifting*

Arne Pieters\*, University of Hamburg

*Cooperating Tomorrow: Warm Glow vs. Cold Prickle*

**Discussants:** from above participants

[105] Port Hardy 6/27/2018 2:30 PM–4:15 PM  
**ISSUES IN HIGHER EDUCATION**

**Organizer:** Michael R. Ransom, Brigham Young University

**Chair:** Orley Ashenfelter, Princeton University

**Papers:** Kevin M. Williams\*, University of Utah, Cesare Fracassi, University of Texas at Austin, and Mark Jansen, University of Utah

*Returns to Education in Subprime Credit Markets*

Matthew D. Baird\*, RAND Corporation, Trey Miller, American Institutes for Research, Jeffrey B. Wenger, RAND Corporation, and Michael S. Kofoed, United States Military Academy

*For-Profit Higher Education Responsiveness to Price Shocks: An Investigation of Changes in Post 9-11 GI Bill Allowed Maximum Tuitions*

Jared Ashworth, Pepperdine University, Joseph Hotz, Duke University, Arnaud Maurel, Duke University, and Tyler M. Ransom\*, University of Oklahoma

*Changes across Cohorts in Wage Returns to Schooling and Early Work Experiences*

Michael R. Ransom\*, Brigham Young University, Michael J. Hilmer, San Diego State University, and Christiana E. Hilmer, San Diego State University

*Meritocracy in Academic Labor Markets: A Comparison of Three Fields*

**Discussants:** Michael S. Kofoed, United States Military Academy

Brigham R. Frandsen, Brigham Young University

Matthew D. Baird, RAND Corporation

Ronald L. Oaxaca, University of Arizona

[106] 6/27/2018 2:30 PM–4:15 PM  
**CANCELED, SEE 126 -- MINIMUM WAGES**

[107] Chartroom 6/27/2018 2:30 PM–4:15 PM  
**SPECIFIC INDUSTRIES**

**Chair:** Linda Welling, University of Victoria

**Papers:** Yong-Kyun Bae\*, Pusan National University  
*Vehicle Manufacturers' Recall Decisions - Market Characteristics*

Charles Hodgson\*, Stanford University

*Information Externalities, Free Riding, and Optimal Exploration in the Oil Industry*

Ana Lelia Magnabosco\*, Universidade de Sao Paulo, and Fernando de Freitas, Confederacao Nacional de Servicos  
*The Effects of Access to Sanitation on the Health and Lives of Brazilian Women*

Linda Welling\*, University of Victoria, Merwan Engineer, University of Victoria, and Janet Whitney-Brown, L'Arche  
*Choosing Life Together: Modelling Communities Among Persons with Intellectual Disabilities*

**Discussants:** Charles Hodgson, Stanford University

Ana Lelia Magnabosco, Universidade de Sao Paulo

Linda Welling, University of Victoria

Yong-Kyun Bae, Pusan National University

[108] Gulf Islands C 6/27/2018 2:30 PM–4:15 PM  
*Association of Environmental and Resource Economists*

**WATER QUANTITY AND QUALITY**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** John A. Sorrentino, Temple University

**Papers:** Jeremy West\*, University of California, Santa Cruz, Robert W. Fairlie, University of California, Santa Cruz, Bryan Pratt, University of California, Santa Cruz, and Liam Rose, University of California, Santa Cruz

*Does Moral Suasion Complement Pecuniary Policy? Evidence from Residential Water Conservation*

Lopamudra Chakraborti\*, CIDE Mexico

*A Natural Experiment on US Clean Water Act Monitoring and Compliance*

John A. Sorrentino\*, Temple University

*Residential Development in a Philadelphia Metro Watershed: The Case of the Wissahickon Creek*

**Discussants:** Lopamudra Chakraborti, CIDE Mexico  
John A. Sorrentino, Temple University  
Jeremy West, University of California, Santa Cruz

[109] Gulf Islands D 6/27/2018 2:30 PM–4:15 PM

*Association of Environmental and Resource Economists*  
**ENVIRONMENTAL REGULATION, TECHNOLOGY  
AND PRODUCTION**

**Organizer:** Trudy Ann Cameron, University of Oregon  
**Chair:** Yanming Sun, East China Normal University  
**Papers:** Subal C. Kumbhakar, Binghamton University SUNY,  
Oleg Badunenko, University of Portsmouth, and Michael  
Wilcox\*, Statistics Canada

*Estimation of Environmental and Production Efficiency: A Bi-  
Production Approach*

Devin Lee Gray\*, Washington State University Pullman  
*Strategic Agricultural Technology Diffusion*

Nouri Najjar\*, University of British Columbia, and Jevan  
Cherniwchan, University of Alberta

*Environmental Regulations and the Clean-Up of  
Manufacturing: Plant-Level Evidence from Canada*

Yanming Sun\*, East China Normal University, and Kevin  
Currier, Oklahoma State University

*Some Implications of Renewable Energy Producers' Cost  
Efficiency Incentives in Energy Markets with Overlapping  
Regulations*

**Discussants:** Devin Lee Gray, Washington State University  
Pullman

Nouri Najjar, University of British Columbia

Yanming Sun, East China Normal University

Michael Wilcox, Statistics Canada

[110] Pavilion Ballroom C 6/27/2018 2:30 PM–4:15 PM

**MACROECONOMIC ANALYSIS OF ECONOMIC  
DEVELOPMENT**

**Chair:** M. Jahangir Alam, HEC Montreal  
**Papers:** Justin Cook\*, University of California, Merced, and  
Manisha Shah, University of California, Los Angeles

*Aggregate Effects of Social Security: Evidence from NREGA*

Dino Carlo A. Saplala\*, Ateneo de Manila University  
*Time Series Analysis of Financial Development, International  
Trade, and Economic Growth in the Philippines*

Yaser Sattari\*, Simon Fraser University  
*Misallocation, Selection, and Aggregate Productivity: The  
Role of Endogenous Exit*

M. Jahangir Alam\*, HEC Montreal

*Misallocation and Trade Policy*

**Discussants:** Dino Carlo A. Saplala, Ateneo de Manila  
University

Yaser Sattari, Simon Fraser University

M. Jahangir Alam, HEC Montreal

Justin Cook, University of California, Merced

[111] Pavilion Ballroom D 6/27/2018 2:30 PM–4:15 PM

*Professional Development Session*  
*AEA Committee on the Status of Women in the Economics  
Profession, AEA Committee on the Status of Minority Groups  
in the Economics Profession, and American Society of  
Hispanic Economists*

**PANEL OF JOURNAL EDITORS OFFERING ADVICE  
ON PUBLISHING**

**Organizer:** Catalina Amuedo-Dorantes, San Diego State  
University, and Ebonya L. Washington, Yale University

**Moderator:** Catalina Amuedo-Dorantes, San Diego State  
University, and Ebonya L. Washington, Yale University  
**Panelists:** Julie Cullen, University of California, San Diego  
Brad R. Humphreys, West Virginia University  
Thomas Lemieux, University of British Columbia  
Wesley W. Wilson, University of Oregon

[112] Junior Ballroom B 6/27/2018 2:30 PM–4:15 PM

*North American Association of Sports Economists*  
**FINANCE, CONTRACTS, AND SUBSIDIES IN MAJOR  
LEAGUE SPORTS**

**Organizer:** Jane E. Ruseski, West Virginia University  
**Chair:** John L. Solow, University of Iowa  
**Papers:** Qi Ge\*, Skidmore College, and Brad R. Humphreys,  
West Virginia University

*Off-field Behavior and Sponsor Stock Returns: Evidence from  
the NFL*

Anthony C. Krautmann\*, DePaul University, and John L.  
Solow, University of Iowa

*The Economics of Long-term Contracts in Major League  
Baseball*

King Banaian\*, St. Cloud State University  
*The Role of Amendments in Passing Legislation: The Case of  
the Minnesota Vikings Stadium*

**Discussants:** Arne Feddersen, University of Southern  
Denmark

Qi Ge, Skidmore College

Michael A. Leeds, Temple University

Wenche Wang, University of Michigan, Ann Arbor

[113] Junior Ballroom D 6/27/2018 2:30 PM–4:15 PM

*Association for University Business and Economic Research*  
**WESTERN STATES FORECAST I**

**Organizer:** Richard L. Wobbekind, University of Colorado  
Boulder

**Moderator:** Richard L. Wobbekind, University of Colorado  
Boulder

**Papers:** Dennis L. Hoffman\*, Arizona State University  
*Arizona and Western States*

Raymond E. Sfeir\*, Chapman University  
*California*

Richard L. Wobbekind\*, University of Colorado Boulder  
*Colorado*

[114] Junior Ballroom C 6/27/2018 2:30 PM–4:15 PM

*Middle East Economic Association*  
**FINANCIAL MARKETS, FISCAL SYSTEMS, AND  
ECONOMIC DEVELOPMENT**

**Organizer:** Shawkat M. Hammoudeh, Drexel University, and  
Montpellier Business School, Jeffrey B. Nugent, University of  
Southern California, and Rahel Schomaker, Carinthia  
University of Applied Sciences

**Chair:** Mahmoud Haddad, University of Tennessee at Martin

**Papers:** Mahmoud Haddad\*, University of Tennessee at  
Martin, and Sam Hakim, Fidelity Investments  
*Using Alternative Investment Vehicles to Replication Hedge  
Funds Risk and Return*

Ali Soliman\*, Nile University, and Salah Sabaa, Nile University  
*Budget Policies and Social Justice in Egypt: Response to  
Millennial Challenges*

Nils Otter\*, Hochschule fur Wirtschaft und Recht Berlin  
*A Short History of Development Economics*

Monika Sheldon-London\*, Alpha FTS

**Discussants:** from above participants

[115] Orca 6/27/2018 4:30 PM–6:15 PM

**TEACHING ECONOMICS**

**Chair:** Viola Deutscher, University of Mannheim

**Papers:** Bahram Adrangi\*, University of Portland

*A Note on Teaching Constrained Optimization Using Excel:  
The Case of Utility Maximization Subject to Budget  
Constraint*

Viola Deutscher\*, University of Mannheim, Stefanie Findeisen,  
University of Mannheim, and Jurgen Seifried, University of  
Mannheim

*The Development of Explaining Skills of Prospective  
Economics Teachers*

Allan G. Sleeman\*, Western Washington University

*What's Wrong With the Supply and Demand Model?*

Caleb Stroup, Davidson College, Phillip Glandon, Kenyon  
College, Sandeep Mazumder, Wake Forest University, and Ken  
Kuttner\*, Williams College

*Macroeconomic Methodologies, Present and Past*

**Discussants:** Viola Deutscher, University of Mannheim

Allan G. Sleeman, Western Washington University

Ken Kuttner, Williams College

Bahram Adrangi, University of Portland

[116] Port Hardy 6/27/2018 4:30 PM–6:15 PM

**REGULATION AND CONSOLIDATION IN HEALTH  
CARE**

**Chair:** Tatsuyoshi Miyakoshi, Hosei University

**Papers:** John Bowlblis\*, Miami University, Ohio, and Austin C.  
Smith, Miami University, Ohio

*Occupational Licensing of Social Services and Nursing Home  
Quality: A Regression Discontinuity Approach*

Tatsuyoshi Miyakoshi\*, Hosei University, and Akira Shimada,  
Nagasaki University

*New Eldercare System in an Aging European Society:  
Theoretical View Based on OLG Framework*

Kamyar Nasseh\*, American Dental Association, John Bowlblis,  
Miami University, Ohio, Marko Vujicic, American Dental  
Association, and Sean Shenghsiu Huang, Georgetown  
University

*Consolidation in the Dental Industry: A Closer Look at Dental  
Payers and Providers*

**Discussants:** Kamyar Nasseh, American Dental Association

John Bowlblis, Miami University, Ohio

Tatsuyoshi Miyakoshi, Hosei University

[117] Port McNeill 6/27/2018 4:30 PM–6:15 PM

*Defense Economics Session*

**DEFENSE ECONOMICS: HUMAN CAPITAL  
MANAGEMENT**

**Organizer:** Thomas Light, RAND Corporation, Ellen M. Pint,  
RAND Corporation, and Laura H. Baldwin, RAND  
Corporation

**Chair:** David R. Graham, Institute for Defense Analyses

**Papers:** Martha Dunigan\*, RAND Corporation, Michael  
Schwille, RAND Corporation, Samantha Cherney, RAND  
Corporation, Katherine Hastings, RAND Corporation, Brian  
Nichiporuk, RAND Corporation, and Peter Schirmer, RAND  
Corporation

*Human Capital Needs for the Department of Defense  
Operational Contract Support Planning and Integration  
Workforce*

Henry "Chip" Leonard\*, RAND Corporation

*Human Resource Management Considerations in Defense  
Institution Building*

Jun Hyung Yu, Korea Institute for Defense Analyses, and Seo  
Joon Choi\*, Korea Institute for Defense Analyses

*The Impact of Military Spending on Human Capital  
Formation: Evidence on How Military Spending Affects  
Human Capital Resources in the Presence of Threats*

Lauren Malone\*, Center for Naval Analyses

*Service- and Sector-Level Differences in Off-Duty Education  
Outcomes: Tabulations and Directions for Future Research*

**Discussants:** Carla Tighe Murray, Congressional Budget Office

Dean D. Dudley, United States Military Academy

Jomana Amara, Naval Postgraduate School

James Bishop, Institute for Defense Analyses

[118] Grand Ballroom B 6/27/2018 4:30 PM–6:15 PM

**FISCAL POLICY**

**Chair:** Andrew J. Abbott, University of Hull

**Papers:** Andrew J. Abbott\*, University of Hull, and Philip  
Jones, University of Bath

*The Cyclicalities of Government Health Expenditure: A Public  
Choice Perspective*

Ai Thuy Ho\*, Lingnan University, Ping Lin, Lingnan  
University, and Chi Duc Nguyen, Banking University of Ho  
Chi Minh City

*Fiscal Policy and Economic Growth: Does Freedom Make a  
Difference?*

**Discussants:** Ai Thuy Ho, Lingnan University

Andrew J. Abbott, University of Hull

[119] Gulf Islands B 6/27/2018 4:30 PM–6:15 PM

**ROBERT E. LIPSEY MEMORIAL PANEL III**

**Organizer:** Zadia M. Feliciano, Queens College, CUNY, and  
Graduate Center, CUNY, and Alan C. Spearot, University of  
California, Santa Cruz

**Chair:** Alan C. Spearot, University of California, Santa Cruz

**Papers:** Eugene Beaulieu\*, University of Calgary

*Model Uncertainty in Foreign Direct Investment: Greenfield  
vs Mergers and Acquisitions*

Hyunbae Chun, Sogang University, Jung Hur\*, Sogang  
University, and Hitotsubashi University, Nyeong Seon Son,  
Sogang University, and Haeyeon Yoon, Sogang University

*Do Non-exporting Plants Benefit from Their Peers' Exporting  
Activity?*

Abigail S. Hornstein, Wesleyan University, and Kanda

Naknoi\*, University of Connecticut

*Investment Pledge Fulfillment: Variation Across Source and  
Recipient Nations*

Robert Feenstra, University of California, Davis, and Akira  
Sasahara\*, University of Idaho, Moscow

*The 'China Shock' in Trade: Consequences for ASEAN and  
East Asia*

**Discussants:** Hyunbae Chun, Sogang University

Peter M. Morrow, University of Toronto

Abdul A. Munasib, U.S. Bureau of Economic Analysis

Zadia M. Feliciano, Queens College, CUNY, and Graduate  
Center, CUNY

[120] Grand Ballroom C 6/27/2018 4:30 PM–6:15 PM

*International Banking, Economics and Finance Association*

## **FINANCIAL REGULATION: INFORMATION FRICTIONS AND ASYMMETRIES**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Anup Basu, Queensland University of Technology

**Papers:** Kebin Ma\*, University of Warwick, and Tamas Vadasz, University of Warwick

*Bank Signaling, Risk of Runs, and the Informational Impacts of Regulations*

Toni Ahnert\*, Bank of Canada, James T. E. Chapman, Bank of Canada, and Carolyn Wilkins, Bank of Canada

*How Risk-Sensitive Should Bank Capital Regulation Be?*

Alexander Bleck\*, University of British Columbia

*Risk-Insensitive Regulation*

Anup Basu\*, Queensland University of Technology, and Uwe Dulleck, Queensland University of Technology

*Investing in Complex Financial Products: The Curious Case of Hybrid Securities*

**Discussants:** Toni Ahnert, Bank of Canada

Natalya Martynova, Deutsche Bundesbank

Joseph Noss, Bank of England

Dian Yuan, University of Limoges

[121] Finback 6/27/2018 4:30 PM–6:15 PM  
*Contemporary Economic Policy Session*

## **INTERNATIONAL MONEY AND FINANCE III**

**Organizer:** Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

**Chair:** Eric Ming-Ping Chiu, National Chung Hsing University, Taiwan

**Papers:** James R. Barth\*, Auburn University, and Milken Institute, and Yanfei Sun, Auburn University

*U.S. Bank Funding Sources: Do Brokered Deposits Increase the Likelihood of Bank Failures*

Ran Tao\*, University of Wisconsin – Whitewater, and Richard C. K. Burdekin, Claremont McKenna College

*Financial Market Interdependence between China and Australia*

Michael Gelman\*, Claremont McKenna College

*Endogenous Liquidity Constraints*

Jie Li\*, Central University of Finance and Economics, China

*Asymmetric Credit Constraints*

**Discussants:** Ran Tao, University of Wisconsin – Whitewater

Michael Gelman, Claremont McKenna College

Yanfei Sun, Auburn University

Kenneth S. Kim, California State University, Fullerton

[122] Port Alberni 6/27/2018 4:30 PM–6:15 PM  
**BANKING RISK AND REGULATION**

**Chair:** Anthony Murphy, Federal Reserve Bank of Dallas

**Papers:** Meng-Fen Hsieh\*, National Taichung University of Science and Technology, Taiwan, and Chien-Chiang Lee, National Sun Yat-Sen University, Taiwan

*Liquidity Creation, Regulations and Systematic Risk*

Ruey-Ching Hwang\*, National Dong Hwa University, Taiwan, and Chih-Kang Chu, National Dong Hwa University, Taiwan

*Predicting the Loss Given Default Distribution via a Combination of the Logistic and Right-Tail Extended Beta Regressions*

Jin-Ping Lee\*, Feng Chia University, Taiwan

*Systemic Risk and the Cost of Deposit Insurance*

Anthony Murphy\*, Federal Reserve Bank of Dallas, Shan Luo, Federal Reserve Bank of Chicago, and Emily Andruska, Federal Reserve Bank of Chicago

*Understanding the Exposure at Default Risk of CRE Construction Loans*

**Discussants:** Ruey-Ching Hwang, National Dong Hwa University, Taiwan

Jin-Ping Lee, Feng Chia University, Taiwan

Anthony Murphy, Federal Reserve Bank of Dallas

Meng-Fen Hsieh, National Taichung University of Science and Technology, Taiwan

[123] Grand Ballroom D 6/27/2018 4:30 PM–6:15 PM  
*International Banking, Economics and Finance Association*

## **REAL EFFECTS: REGULATION AND COLLATERAL**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Klaus Schaeck, University of Bristol

**Papers:** Oliver Rehbein\*, Halle Institute for Economic Research, Germany

*Flooded through the Back Door: Firm-Level Effects of Banks' Lending Shifts*

Matteo Millone\*, Vrije Universiteit Amsterdam, Remco Mocking, Netherlands Bureau for Economic Policy Research,

Benedikt Vogt, Netherlands Bureau for Economic Policy Research, and Wolter Hassink, Utrecht University

*Collateral Damage? Decreasing House Prices and Entrepreneurial Lending*

Ronel Elul\*, Federal Reserve Bank of Philadelphia, and Sebastian Tilson, Federal Reserve Bank of Philadelphia

*Owner Occupancy Fraud and Mortgage Performance*

Klaus Schaeck\*, University of Bristol, Thomas Kick, Deutsche Bundesbank, and Huyen Nguyen, University of Nottingham, United Kingdom

*Interest Rate Risk Regulation and Bank Lending: A Regression Discontinuity Approach*

**Discussants:** Larry D. Wall, Federal Reserve Bank of Atlanta Evren Ors, HEC Paris

Jaap Bos, Maastricht University

Andreas Pfingsten, University of Muenster

[124] Pavilion Ballroom D 6/27/2018 4:30 PM–6:15 PM  
*Professional Development Session*

*AEA Committee on the Status of Women in the Economics Profession*

## **JOBS FOR ECONOMISTS: A PANEL DISCUSSION ON WORK/FAMILY MANAGEMENT IN GOVERNMENT, ACADEMIC, RESEARCH AND PRIVATE SECTOR JOBS**

**Organizer:** Heather Antecol, Claremont McKenna College

**Moderator:** Heather Antecol, Claremont McKenna College

**Panelists:** Heather Antecol, Claremont McKenna College

Nicole M. Fortin, University of British Columbia

Mary C. Daly, Federal Reserve Bank of San Francisco

Kathleen J. Mullen, RAND Corporation

Xiaoling Ang, Edgeworth Economics

[125] Parksville 6/27/2018 4:30 PM–6:15 PM  
*Society for the Advancement of Behavioral Economics*

## **GENDER**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** David Wozniak\*, Eastern Michigan University



*Gender Differences in Public Good Contributions by Competitive and Group Work Environments*  
Luise Goerges\*, University of Hamburg  
*Choosing Between Career and Family: Gender Roles as a Coordination Device*  
Miriam Beblo\*, University of Hamburg, and Eva Markowsky, University of Hamburg  
*Culture at Work? Moving the Epidemiological Approach to Contemporary Europe*  
**Discussants:** from above participants

[126] Junior Ballroom A 6/27/2018 4:30 PM–6:15 PM  
*Contemporary Economic Policy Session*

**EFFECT OF PUBLIC POLICIES ON SOCIAL BEHAVIORS AND HEALTH OUTCOMES**

**Organizer:** Jane E. Ruseski, West Virginia University  
**Chair:** Jane E. Ruseski, West Virginia University  
**Papers:** Dhaval M. Dave\*, Bentley University, Robert J. Kaestner, University of Illinois at Chicago, and George Wehby, University of Iowa  
*Effects of Minimum Wage on Long-Term Child Health and Development*

Hope Corman\*, Rider University, Dhaval M. Dave, Bentley University, Ariel Kalil, University of Chicago, and Nancy E. Reichman, Rutgers University  
*Effects of Welfare Reform on Pro-Social and Anti-Social Behaviors of Adolescents*

Moiz Bhai\*, University of Arkansas at Little Rock  
*Minimum Wages and Subjective Well-Being*  
Monica Deza, Hunter College CUNY, Brady P. Horn\*, University of New Mexico, and Dhaval M. Dave, Bentley University  
*The Effect of Prescription Drug Monitoring Programs on Crime*

**Discussants:** Hope Corman, Rider University  
Brady P. Horn, University of New Mexico  
Dhaval M. Dave, Bentley University  
Brad R. Humphreys, West Virginia University

[127] Junior Ballroom C 6/27/2018 4:30 PM–6:15 PM  
*Middle East Economic Association*

**INDUSTRIAL ORGANIZATION**

**Organizer:** Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences  
**Chair:** Xiao Fu, Fudan University  
**Papers:** KyunHwa Kim\*, SolBridge International School of Business, and Jong Jae Lee, Wuhan University  
*Customer Loyalty and Multi-Stop Shopping*  
Xiao Fu\*, Fudan University, and Guofu Tan, University of Southern California  
*An Equilibrium Analysis of International Airline Cooperative Agreements*

Yinan Liu\*, University of Southern California  
*Does Independent Recruitment Help Elite Universities Select Better-qualified High School Students in China?*  
Moritz Kappler\*, German University of Administrative Sciences Speyer  
*Empirical Study on MNCs as Alien Elements in Latin America*

**Discussants:** from above participants

[128] Gulf Islands A 6/27/2018 4:30 PM–6:15 PM

*Transportation and Public Utilities Group*  
**PASSENGER TRAVEL AND TRANSPORTATION INFRASTRUCTURE**

**Organizer:** Wesley W. Wilson, University of Oregon  
**Chair:** Andrea Craig, Queen's University, Ontario  
**Papers:** Joseph F. Wyer, Federal Communications Commission, and Wesley W. Wilson\*, University of Oregon  
*Smartphones and Urban Transportation Mode Choice*  
Andrea Craig\*, Queen's University, Ontario  
*Commute Mode and Residential Location Choice*  
Andrew M. Malec\*, O'Keefe & Associates Consulting, LLC, Patricia K. Smith, University of Michigan, Dearborn, and Anson E. Smuts, O'Keefe & Associates Consulting, LLC  
*Determinants of Automotive Recall Completion Rates*  
**Discussants:** Wesley W. Wilson, University of Oregon  
Andrea Craig, Queen's University, Ontario  
Andrew M. Malec, O'Keefe & Associates Consulting, LLC

[129] Beluga 6/27/2018 4:30 PM–6:15 PM  
*Contemporary Economic Policy Session*

**MOBILE TALENT, INNOVATION, AND GROWTH: GLOBAL AND ASIAN PERSPECTIVES**

**Organizer:** Martin Geiger, Carleton University, and Yejing Huang, Shanghai Academy of Social Sciences  
**Chair:** Martin Geiger, Carleton University, and Yejing Huang, Shanghai Academy of Social Sciences  
**Papers:** Martin Geiger, Carleton University, and Julia Constantinescu\*, Carleton University  
*Canadian Policies on Talent Mobility: From Disconnects to Innovation and Growth?*

Yejing Huang\*, Shanghai Academy of Social Sciences  
*Multi-National Corporations and their Integration in Local R&D Networks: Shanghai*

Daqing Yao\*, Shanghai Academy of Social Sciences  
*International Financial Centers and the Competition over Financial Talents: Implications for Shanghai*  
Shahamak Rezaei\*, Roskilde University, and Alexandra Dauncey-Elwood, Carleton University  
*Global Talent Mobility. Experiences and Challenges. The Case of the Nordic Countries*

**Discussants:** Yejing Huang, Shanghai Academy of Social Sciences  
Martin Geiger, Carleton University  
Martin Geiger, Carleton University  
Daqing Yao, Shanghai Academy of Social Sciences

[130] Gulf Islands C 6/27/2018 4:30 PM–6:15 PM  
*Association of Environmental and Resource Economists*

**OPEN ACCESS AND COMMON POOL RESOURCES**

**Organizer:** Trudy Ann Cameron, University of Oregon  
**Chair:** Duncan Knowler, Simon Fraser University  
**Papers:** Sami Dakhli\*, ESCE Paris, and Akbar Marvasti, National Oceanic and Atmospheric Administration  
*Did Tradable Quota Rights Really Affect Fleet Size? The Case of IFQ Programs in the Gulf of Mexico*  
Kevin Berry\*, University of Alaska Anchorage, Eli Fenichel, Yale University, and Brian Robinson, McGill University  
*The Ecological Insurance Trap: Endogenous Locust Risk and Property Rights in Senegal*  
Akhil Rao\*, University of Colorado Boulder, and Giacomo Rondina, University of Colorado Boulder  
*Space Debris and Collision Risk in the Orbital Commons*  
**Discussants:** Kevin Berry, University of Alaska Anchorage

Akhil Rao, University of Colorado Boulder  
Sami Dakhliya, ESCE Paris

[132] Junior Ballroom B 6/27/2018 4:30 PM–6:15 PM  
North American Association of Sports Economists

**CONSUMER DEMAND IN SPORTS**

**Organizer:** Jane E. Ruseski, West Virginia University

**Chair:** Stacey Brook, DePaul University

**Papers:** Hayley Jang\*, Sogang University, and Young Hoon Lee, Sogang University

*Don't European Football Fans Really Care Match Outcome Uncertainty?*

Lachlan Glascott, Monash University, Ross Booth\*, Monash University, and Robert Brooks, Monash University

*The Effect of Marquee Players on Sports Demand: A-League of Soccer Superstars Advantage?*

Stacey Brook\*, DePaul University

*Do NCAA Football Bowl Subdivision Programs Maximize Ticket Sales Revenue?*

Arne Feddersen\*, University of Southern Denmark

*Does Physical Play and Violence Pay in Danish Hockey?*

**Discussants:** Akira Motomura, Stonehill College

Jeffrey G. Owen, Gustavus Adolphus College

Laura B. Beaudin, Bryant University

Eva Marikova Leeds, Moravian College

[134] Junior Ballroom D 6/27/2018 4:30 PM–6:15 PM  
Association for University Business and Economic Research

**WESTERN STATES FORECAST II**

**Organizer:** Richard L. Wobbekind, University of Colorado Boulder

**Moderator:** Richard L. Wobbekind, University of Colorado Boulder

**Papers:** Carl S. Bonham\*, University of Hawaii at Manoa  
*Hawaii*

Stephen M. Miller\*, University of Nevada, Las Vegas  
*Nevada*

Granville 6/27/2018 6:15 PM–7:30 PM  
**IBEFA MEMBER RECEPTION**

Pavilion Ballroom C 6/27/2018 6:30 PM–8:00 PM  
**IHS RECEPTION**

*Join the Institute for Humane Studies for a chance to network and learn more about what IHS can do to increase your impact on campus and beyond! Drinks and hors d'oeuvres provided.*

[135] Pavilion Ballroom D 6/28/2018 8:15 AM–10:00 AM  
**ECONOMETRIC MODELING AND MONETARY POLICY**

**Chair:** Glenn Otto, University of New South Wales

**Papers:** Ka Ming Cheng\*, Hang Seng Management College  
*Are There Any Gender or Racial Differences in the U.S. Hysteresis Unemployment*

Jongyeon Lee\*, KDI School of Public Policy and Management

*Ex Ante Evaluation of Publicly Provided Goods Using the Life Satisfaction Approach: The Case of Arboretum*

Glenn Otto\*, University of New South Wales, and Nektarios Aslanidis, Universitat Rovira i Virgili

*Asymmetry in Inflation Rates under Inflation Targeting*

Paul Rudel\*, University of Giessen, and Peter Tillmann, University of Giessen

*News Shock Spillovers: How the Euro Area Responds to Expected Fed Policy*

**Discussants:** Jongyeon Lee, KDI School of Public Policy and Management

Glenn Otto, University of New South Wales

Paul Rudel, University of Giessen

Ka Ming Cheng, Hang Seng Management College

[136] Parkville 6/28/2018 8:15 AM–10:00 AM  
*Society for the Advancement of Behavioral Economics*

**EXTENSIONS TO THE STANDARD CHOICE MODEL**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** Matthew G. Nagler\*, City College of New York, CUNY  
*Adjusting to Choice*

Morris Altman\*, University of Newcastle

*Behavioral Economics: Moving Forward*

Hyeon Park\*, Manhattan College

*Inter-temporal Choices with Temporal Reference Dependence*

Julia Puauschunder\*, The New School

*Towards a Utility Theory of Privacy and Information Sharing*

*and the Introduction of Hyper-Hyperbolic Discounting in the Digital Big Data Age*

**Discussants:** from above participants

[137] Port McNeill 6/28/2018 8:15 AM–10:00 AM  
*Defense Economics Session*

**DEFENSE ECONOMICS: USING TRICARE REFORM PILOTS TO INFORM THE NATIONAL HEALTHCARE REFORM DISCUSSION**

**Organizer:** Sarah Burns, Institute for Defense Analyses, and

John E. Whitley, Institute for Defense Analyses

**Chair:** David S. C. Chu, Institute for Defense Analyses

**Panelists:** Raquel Bono, U.S. Defense Health Agency

Jeffrey D. Goldstein, Office of Management and Budget

Charles Abell, WellPoint Military Care

**Papers:** Sarah Burns\*, Institute for Defense Analyses

*Using TRICARE Reform Pilots to Inform the National Healthcare Reform Discussion*

[138] Beluga 6/28/2018 8:15 AM–10:00 AM  
*Contemporary Economic Policy Session*

**AGGREGATE PRICE TARGETING AND EXPECTATIONS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Makram El-Shagi, Henan University

**Papers:** Olena Ogrokhina\*, Lafayette College, and Cesar M. Rodriguez, Portland State University

*Inflation Targeting and Financial Openness in Sovereign Debt Denomination in Developing Countries*

Aaron N. Mehrotra\*, Bank for International Settlements, and

Ryan Banerjee, Bank for International Settlements

*Deflation Expectations*

Pradyumna Dash\*, Indian Institute of Management Raipur, and Abhishek Kumar Rohit, Indian Institute of Management Raipur

*The De-Anchoring of Inflation Expectations in the U.S.: The*

*Role of Perception of Inflation and Headline Inflation*

Burak Dolar\*, Western Washington University, and Ben Dale, Moss Adams

*The Dodd-Frank Act's Non-Uniform Regulatory Impact on the Banking Industry*

**Discussants:** Aaron N. Mehrotra, Bank for International Settlements

Pradyumna Dash, Indian Institute of Management Raipur

Burak Dolar, Western Washington University  
Makram El-Shagi, Henan University

[139] Grand Ballroom C 6/28/2018 8:15 AM–10:00 AM

**EMPIRICAL INTERNATIONAL TRADE**

**Chair:** Yizhe Daniel Xie, Waseda University

**Papers:** Maria Domenica Tito\*, Federal Reserve Board of Governors, and Ruoying Wang, University of British Columbia

*Misallocation in Open Economy: Evidence from Chinese Data*

Joseph Vavrus\*, University of Redlands

*Port Regions, Exports, and Subnational Trade*

Gregory C. Wright\*, University of California, Merced, and

Rowena Gray, University of California, Merced

*A Rising Tide? The Second Wave of Globalization and Local Living Standards*

Yizhe Daniel Xie\*, Waseda University

*Exchange Rate, Chinese Exports and Competition - An*

*Empirical Evidence Using Product-Level Data*

**Discussants:** Joseph Vavrus, University of Redlands

Gregory C. Wright, University of California, Merced

Yizhe Daniel Xie, Waseda University

Maria Domenica Tito, Federal Reserve Board of Governors

[140] Grand Ballroom D 6/28/2018 8:15 AM–10:00 AM

**INTERNATIONAL BUSINESS CYCLES**

**Chair:** Iikka Korhonen, Bank of Finland

**Papers:** Kimberly Berg\*, Miami University, Ohio, and Nam Vu, Miami University, Ohio

*International Spillovers of U.S. Financial Volatility*

Iikka Korhonen\*, Bank of Finland, Nauro F. Campos, Brunel

University, and Jarko Fidrmuc, Zeppelin University

*Business Cycle Synchronisation in a Currency Union: Taking Stock of the Evidence*

Enrique Martinez-Garcia\*, Federal Reserve Bank of Dallas

*Has Globalization Changed the Business Cycle and the Monetary Policy Trade-Offs?*

Honghong Wei\*, Queensland University of Technology, and

Radhika Lahiri, Queensland University of Technology

*Trading Relationships and the Effects of Domestic and Global Shocks in NAFTA Area: A GVAR Analysis*

**Discussants:** Iikka Korhonen, Bank of Finland

Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

Honghong Wei, Queensland University of Technology

Kimberly Berg, Miami University, Ohio

[141] Pavilion Ballroom A 6/28/2018 8:15 AM–10:00 AM

*International Banking, Economics and Finance Association*

**FINANCIAL MARKETS AND ASSET PRICES:  
FINANCIAL ANALYSTS, FORECASTERS AND  
INVESTMENT BEHAVIOR**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Xiao Cen, Columbia Business School

**Papers:** Frank Zhichuan Li\*, University of Western Ontario, Steve Foerster, University of Western Ontario, David Dang, University of Western Ontario, and Zhengyang Tang, Clark University

*Analyst Inmate Ability, Information, and Insider Trading*

Nima Ebrahimi\*, University of Houston

*The Risks of Skewness and Kurtosis in Oil Market and the Cross-Section of Stock Returns*

Xiao Cen\*, Columbia Business School

*Going Mobile, Investor Behavior, and Financial Fragility*

**Discussants:** Lei Sandy Ye, World Bank

Hannes Boehm, Halle Institute for Economic Research, Germany

Nima Ebrahimi, University of Houston

[142] Pavilion Ballroom B 6/28/2018 8:15 AM–10:00 AM

*International Banking, Economics and Finance Association*

**FINANCIAL REGULATION: SYSTEMIC RELEVANCE**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Jaap Bos, Maastricht University

**Papers:** Elis Naiborhu\*, Bank of Indonesia, and University of Warwick

*Banking Risks, the Bank Lending Channel, and the Macro-Prudential Policy in Indonesia*

Marius Alin Andries\*, Alexandru Ioan Cuza University,

Simona Nistor, Babes-Bolyai University of Cluj-Napoca,

Romania, Steven Ongena, University of Zurich, Swiss Finance

Institute, and CEPR, and Nicu Sprincean, Alexandru Ioan

Cuza University

*On Becoming an O-SII (Other Systemically Important Institution)*

Huyen Nguyen\*, University of Nottingham, United Kingdom,

and Danny McGowan, University of Birmingham

*Risk Shifting and Foreclosure Laws: Evidence from the Securitization Market*

Jaap Bos\*, Maastricht University, and Michael Kurz,

Maastricht University

*The Curious Case of Banks' Derivatives Use Reporting*

**Discussants:** Corinne Dubois, Ecole Polytechnique Federale de Lausanne

Oliver Rehbein, Halle Institute for Economic Research, Germany

Ronel Elul, Federal Reserve Bank of Philadelphia

Ricardo Gimeno, Banco de Espana

[143] Gulf Islands B 6/28/2018 8:15 AM–10:00 AM

**ECONOMICS OF SUBSTANCE ABUSE**

**Organizer:** Benjamin Hansen, University of Oregon, NBER, and IZA

**Chair:** Benjamin Hansen, University of Oregon, NBER, and IZA

**Papers:** Benjamin Hansen\*, University of Oregon, NBER, and

IZA, Keaton S. Miller, University of Oregon, and Caroline

Weber, University of Oregon

*Recreational Marijuana, High Driving, and Traffic Fatalities*

Anita Mukherjee\*, University of Wisconsin – Madison, and

Jennifer L. Doleac, University of Virginia

*The Moral Hazard of Lifesaving Innovations: Naloxone Access, Opioid Abuse, and Crimes*

Justine Mallatt\*, Purdue University

*The Effect of Prescription Drug Monitoring Programs on Opioid Prescriptions and Heroin Crime Rates*

**Discussants:** Danna Kang Thomas, Columbia University

Drew McNichols, University of Oregon

Glen R. Waddell, University of Oregon

[144] Orca 6/28/2018 8:15 AM–10:00 AM

*Contemporary Economic Policy Session*

**PUBLIC EDUCATIONAL EXPENDITURE AND ITS ECONOMIC IMPACT**

**Organizer:** Xun Zhang, Beijing Normal University

**Chair:** Xuguang Song, Beijing Normal University

**Papers:** Xin Li\*, Peking University, Huijuan Guan, Beijing Normal University, and Dianqing Xu, University of Western Ontario

*The Impact of Education Input on Labor Transfer and Inequality in China*

Rui Zhang\*, Peking University

*Assessing the 2015 Chinese Education Finance Reform*

Xun Zhang\*, Beijing Normal University, Yafei Wang, Beijing Normal University, and Guangming Lyu, Beijing Normal University

*The Influence of Sudden Stops of Two Direction Cross-Border Capital Flows on Economic Growth of China*

Xuguang Song\*, Beijing Normal University, and Zongyue He, Beijing Normal University

*Does High School Student Funding Improve Family Education Decisions? Evidence from China*

Nan Zhao\*, Beijing Normal University

*A Study of Compulsory Educational Fund-Input Gaps between Urban and Rural Areas in China*

**Discussants:** Zongyue He, Beijing Normal University

Xun Zhang, Beijing Normal University

Xin Li, Peking University

Nan Zhao, Beijing Normal University

Zongyue He, Beijing Normal University

[145] Finback 6/28/2018 8:15 AM–10:00 AM  
*Contemporary Economic Policy Session*

### **WORK, GENDER, ETHNICITY, MARRIAGE, AND WELLBEING IN CHINA**

**Organizer:** Margaret Maurer-Fazio, Bates College

**Chair:** Margaret Maurer-Fazio, Bates College

**Papers:** Fiona MacPhail\*, University of Northern British Columbia

*Work and Gender Equality in China*

Margaret Maurer-Fazio\*, Bates College, Rachel Connelly, Bowdoin College, and Sai Ding, Chinese Academy of Social Sciences

*How Does Ethnic Inter-marriage Correlate with Measures of Health and Wellbeing in China's Minority Rich Regions?*

Rachel Connelly\*, Bowdoin College, Margaret Maurer-Fazio, Bates College, and Sai Ding, Chinese Academy of Social Sciences

*How Does Ethnic Inter-marriage Influence Socioeconomic Outcomes in Minority-Concentrated Regions of China?*

**Discussants:** Rachel Connelly, Bowdoin College

Fiona MacPhail, University of Northern British Columbia

Margaret Maurer-Fazio, Bates College

[146] Gulf Islands A 6/28/2018 8:15 AM–10:00 AM  
*American Society of Hispanic Economists*

### **LATINO/A ENTREPRENEURSHIP INITIATIVES**

**Organizer:** Marie T. Mora, University of Texas Rio Grande Valley

**Chair:** Marie T. Mora, University of Texas Rio Grande Valley

**Papers:** Alberto Davila\*, University of Texas Rio Grande Valley, Michael J. Pisani, Central Michigan University, and Gerardo Miranda, University of Texas Rio Grande Valley

*The Business of Language: Latino Entrepreneurs, Language Use, and Firm Performance*

Elsie Echeverri-Carroll\*, University of Texas at Austin, and Marie T. Mora, University of Texas Rio Grande Valley

*Social Network Utilization among Latino-Owned Businesses*

Marlene Orozco\*, Stanford University

*SLEI-Education Scaling Program: A Business Intervention of National Economic Imperative*

**Discussants:** Elsie Echeverri-Carroll, University of Texas at Austin

Susan Pozo, Western Michigan University

Alberto Davila, University of Texas Rio Grande Valley

[147] Port Hardy 6/28/2018 8:15 AM–10:00 AM  
*Korea International Finance Association*

### **ASIAN ECONOMY I**

**Organizer:** Hee-Yul Chai, Kyonggi University

**Chair:** Yeongseop Rhee, Seoul National University

**Papers:** In-chul Kim\*, Sungkyunkwan University

*FDI Incentive Policy for DCs and LDCs*

Jung Sik Kim\*, Yonsei University, Young-Ki Lee, Dongguk University, and Han-Gyul Cho, Yonsei University

*Effect of Capital Gain Tax on Stock Market Volume and Capital Flows: Korean Experience*

Gongpil Choi\*, Korea Institute of Finance

*Reconnecting the Dots: An Alternative Asian Clearing Network for the PSD2*

**Discussants:** Young Sik Jeong, Korea Institute for International Economic Policy

Seung-Gwan Baek, Hongik University

Hee-Yul Chai, Kyonggi University

[148] Gulf Islands C 6/28/2018 8:15 AM–10:00 AM  
*Association of Environmental and Resource Economists*

### **NATURAL HAZARDS**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Eva Steiner, Cornell University

**Papers:** W. Jason Beasley\*, Oregon State University, and Steven Dundas, Oregon State University

*Identifying the Determinants of the Decision to Install Beachfront Protective Structures*

Patrick Baylis\*, University of British Columbia, and Judson Boomhower, University of California, San Diego

*Moral Hazard, Forest Fires, and Adaptation to Climate Change*

Steven Dundas\*, Oregon State University, and David J. Lewis, Oregon State University

*Estimating Option Values and Spillover Damages for Coastal Protection*

Eva Steiner\*, Cornell University, Piet Eichholtz, Maastricht University, and Erkan Yonder, Ozyegin University

*No Shelter from the Storm: Hurricanes and Commercial Real Estate Values*

**Discussants:** Patrick Baylis, University of British Columbia  
Steven Dundas, Oregon State University

Eva Steiner, Cornell University

W. Jason Beasley, Oregon State University

[149] Gulf Islands D 6/28/2018 8:15 AM–10:00 AM  
*Association of Environmental and Resource Economists*

### **ENVIRONMENT AND HOUSEHOLDS/CONSUMERS**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Linda Tuyet-Mai Bui, Brandeis University

**Papers:** Rebecca Taylor\*, University of Sydney

*A Mixed Bag: The Hidden Time Costs of Regulating Consumer Behavior*

Jacqueline Doremus\*, California Polytechnic State University, San Luis Obispo, Stephen F. Hamilton, California Polytechnic State University, San Luis Obispo, Timothy J. Richards,

Arizona State University Polytechnic Campus, and Erika

Veidis, California Polytechnic State University, San Luis Obispo

*Can Consumer Boycotts Backfire When Retailers Mediate Sales? The Case of Microbeaded Toothpaste*

Linda Tuyet-Mai Bui\*, Brandeis University

*Sorry We Don't Carry That Here: Understanding the Distribution of Energy Star Products Across Neighborhoods*

**Discussants:** Jacqueline Doremus, California Polytechnic State University, San Luis Obispo

Linda Tuyet-Mai Bui, Brandeis University

Rebecca Taylor, University of Sydney

[150] Port Alberni 6/28/2018 8:15 AM–10:00 AM

### **TRANSPORTATION-RELATED EXTERNALITIES**

**Chair:** Shane Ellis Thompson, Summit Consulting

**Papers:** Carlos Hurtado\*, University of Illinois at Urbana-Champaign

*Strategic Pricing and Positioning in Response to Spatial Tax Notches: Evidence from Gasoline Retail*

Shane Ellis Thompson\*, Summit Consulting

*Gender, Race, and Competition: Driving Speed with Randomized Carpools*

Cody Nehiba\*, University of California, Irvine

*Taxed to Death? The Effects of Diesel Taxes on Freight Truck Collisions*

**Discussants:** Shane Ellis Thompson, Summit Consulting

Cody Nehiba, University of California, Irvine

Carlos Hurtado, University of Illinois at Urbana-Champaign

[151] Junior Ballroom B 6/28/2018 8:15 AM–10:00 AM

*North American Association of Sports Economists*

### **TOPICS IN SPORTS ECONOMICS**

**Organizer:** Jane E. Ruseski, West Virginia University

**Chair:** Paul J. Gift, Pepperdine University

**Papers:** Paul J. Gift\*, Pepperdine University

*Moving the Needle in the MMA: On the Marginal Revenue Product of UFC Fighters*

Wenche Wang\*, University of Michigan, Ann Arbor, and

Stacy-Lynn Sant, University of Michigan, Ann Arbor

*Unpatriotic or Activist? Media Framing of NFL Athletes' Anthem Protests*

Duane W. Rockerbie\*, University of Lethbridge, and Stephen

T. Easton, Simon Fraser University

*Economic Issues of the National Hockey League: A Survey of the Literature*

R.M.C.A. Senanayake, University of Kelaniya, A.R.N.D.

Ramanayaka\*, University of Kelaniya, and A.M.S.J.P.

Sbeykoon, University of Kelaniya

*The Fanaticism of Cricket Fans' Impact on Brand Recall of Advertised Brand While Cricket Match Being Telecasted*

**Discussants:** Brent Evans, Georgia College & State University

A.R.N.D. Ramanayaka, University of Kelaniya

Mariya Burdina, University of Central Oklahoma

Ross Booth, Monash University

[152] Junior Ballroom A 6/28/2018 8:15 AM–10:00 AM

*National Association of Forensic Economics*

### **NAFE SESSION I**

**Organizer:** Christina P. Tapia, Northwest Economics, LLC, and University of Washington Seattle

**Chair:** Marc A. Weinstein, Team Economics, LLC

**Papers:** Kevin E. Cahill\*, Boston College

*Refuting Bogus Statistics in Litigation: A Case Study*

Stephen J. Spurr\*, Wayne State University

*The Growth of Subrogation and the Future of Personal Injury Litigation*

Roman Garagulagian\*, Forensic Economic Services, and California State Polytechnic University, Pomona

*Mitigating Future Economic Damages in Disputes Involving Credit Damages*

**Discussants:** Stephen M. Horner, Economic Consulting

Craig A. Allen, Craig A. Allen, FCAS

Scott Gilbert, Southern Illinois University, Carbondale

[153] Junior Ballroom C 6/28/2018 10:15 AM–12:00 PM  
*General Session*

### **KEYNOTE ADDRESS**

**Introduction:** Daniel L. McFadden, University of California, Berkeley

**Address:** Charles F. Manski\*, Northwestern University  
*Reasonable Patient Care under Uncertainty*

[154] Gulf Islands A 6/28/2018 10:15 AM–12:00 PM

*American Society of Hispanic Economists, and AEA Committee on the Status of Women in the Economics Profession*

### **IMMIGRANTS, ETHNIC ENCLAVES, AND POLICY REFORMS**

**Organizer:** Susan Pozo, Western Michigan University, and Catalina Amuedo-Dorantes, San Diego State University

**Chair:** Monica Garcia-Perez, St. Cloud State University

**Papers:** Sandra Orozco-Aleman\*, Mississippi State University, and Heriberto Gonzalez Lozano, Mississippi State University

*Drug-violence and Selectivity: Who is Migrating Today from Mexico to the U.S.?*

Joanna Nestorowicz, University of Warsaw, and Joanna Tyrowicz\*, University of Warsaw

*Ethnic Competition or Complementarity: Which Drives (Returns to) Immigrant Self-employment?*

Monica Hernandez, Tulane University, Douglas Harris\*, Tulane University, and Stephen Barnes, Louisiana State

University Baton Rouge

*The Long Term Effects of School Reforms: An Analysis of Youth Crime in New Orleans*

Daniel A. Mengistu, Grand Valley State University, Susan Pozo\*, Western Michigan University, and Todd Sarnstrom II, St. Norbert College

*An Alternative Approach for Identifying a Hidden Immigrant Population*

**Discussants:** Carmen E. Carrion-Flores, Syracuse University

Marie T. Mora, University of Texas Rio Grande Valley

Marie C. Hull, University of North Carolina, Greensboro

Zadia M. Feliciano, Queens College, CUNY, and Graduate Center, CUNY

[155] Port Hardy 6/28/2018 10:15 AM–12:00 PM

*Asia International Finance Association*

### **ASIAN ECONOMY II**

**Organizer:** Hee-Yul Chai, Kyonggi University

**Chair:** Daekeun Park, Hanyang University

**Papers:** John Junggun Oh\*, Korea Economic Research Institute, and Konkuk University

*Impacts of US Monetary Policy Normalization and Needs of US-Asia Macroeconomic Policy Dialogue*

Chong-Ook Rhee\*, Seoul Women's University

*The Shock of Terms of Trade and REER on Industry-Specific Trade*

Jai-Won Ryou\*, Konkuk University, and Sun Hee Kwon,  
Daejin University

*Sluggish Investment in Korea: Suboptimal or New Normal?*

**Discussants:** Jin Ock Kim, Jeju National University  
Deok-Ryong Yoon, Korea Institute for International Economic  
Policy

Chi-Young Song, Kookmin University

[156] Junior Ballroom A 6/28/2018 10:15 AM–12:00 PM  
*National Association of Forensic Economics*

### **NAFE SESSION II**

**Organizer:** Christina P. Tapia, Northwest Economics, LLC, and  
University of Washington Seattle

**Chair:** Constantine M. Boukidis, VWM Analytics

**Papers:** Nikanor I. Volkov\*, Mercer University  
*Estimating Present Value of Future Earnings or Earning  
Capacity for an Undocumented Worker*

William H. Rogers\*, W.H. Rogers, LLC, and Lindenwood  
University

*Practical Approaches to Combine Cross-Sectional and  
Longitudinal Earnings Estimates*

Craig A. Allen\*, Craig A. Allen, FCAS

*Canadian Legal Malpractice Damages in the Purchase of Real  
Estate*

**Discussants:** Michele Angerstein-Gaines, Economic Consulting  
Steven J. Shapiro, New York Institute of Technology  
Eddy Fung, British Columbia Institute of Technology

[157] Grand Ballroom A 6/28/2018 12:15 PM–2:15 PM  
*Presidential Luncheon and Annual Business Meeting Session*

### **KEYNOTE ADDRESS**

**Introduction:** Michael R. Ransom, Brigham Young University

**Address:** Orley Ashenfelter\*, Princeton University

*Comparing Real Wages: The McWage Project*  
*Advance ticket reservation required.*

Gulf Islands A 6/28/2018 12:30 PM–1:30 PM

### **ASHE GATHERING**

*Please join the ASHE gathering to learn more about the organization  
and ASHE activities and events. Everyone is welcome.*

[158] Junior Ballroom C 6/28/2018 2:30 PM–4:15 PM

### **AGENT-BASED COMPUTATIONAL ECONOMICS II**

**Organizer:** David S. Dixon, University of New Mexico, and  
Christopher S. Ruebeck, Lafayette College

**Chair:** David S. Dixon, University of New Mexico

**Papers:** Tim Gooding\*, Kingston University London  
*What Price Indicates*

Katharine A. Anderson\*, Carnegie Mellon University

*An Agent Based Model of Academic Matching with Mixed  
Preferences*

David S. Dixon\*, University of New Mexico, and Jacqueline  
Doremus, California Polytechnic State University, San Luis  
Obispo

*When Boycotts Fail*

**Discussants:** from above participants

[159] Parksville 6/28/2018 2:30 PM–4:15 PM  
*Society for the Advancement of Behavioral Economics*

### **COOPERATION, COMPARISONS, AND SOCIAL RESPONSIBILITY**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** Brock V. Stoddard\*, Appalachian State University, and  
Abhijit Ramalingam, University of East Anglia

*Does Reducing Inequality Increase Cooperation?*

Yohanes Eko Riyanto\*, Nanyang Technological University,  
Wang Yan, Nanyang Technological University, and Yew-  
Kwang Ng, Nanyang Technological University

*Persuading Buyers to Embrace Socially Responsible Acts: An  
Experimental Investigation*

Francesco Sarracino\*, STATEC Luxembourg, and Fabio  
Sabatini, University of Rome La Sapienza

*Keeping up with the e-Joneses: Do Online Social Networks  
Raise Social Comparisons?*

Joachim Weimann\*, University of Magdeburg, Jeannette  
Brosig-Koch, University of Duisburg-Essen, Timo Heinrich,  
University of Duisburg-Essen, Heike Hennig-Schmidt,  
University of Bonn, and Claudia Keser, University of  
Göttingen

*The Logic of Collective Action Revisited*

**Discussants:** from above participants

[160] Port Hardy 6/28/2018 2:30 PM–4:15 PM

### **FIRM PERFORMANCE AND MACROECONOMIC IMPLICATION**

**Organizer:** Jungsoo Park, Sogang University

**Chair:** Young Hoon Lee, Sogang University

**Papers:** Kyu Ho Bae, Seoul National University, and Jung-  
Wook Kim\*, Seoul National University

*Correlation between Firm Specific and Systematic Volatility at  
the Aggregate Level: Korean Case*

Kaoru Hosono, Gakushuin University, Miho Takizawa, Toyo  
University, and Kenta Yamanouchi\*, Keio University

*Firm Age and Resource Misallocation*

Jung Hur\*, Sogang University, and Hitotsubashi University,  
Haeyeon Yoon, Sogang University, and Taehyun Ahn, Sogang  
University

*Occupation Composition within Multinational Firms:*

*Evidence from Korean Employer-Employee Matched Data*

Atsuko Izumi, Japan Fair Trade Commission, and Hyeog Ug  
Kwon\*, Nihon University

*How Do Board Members' Characteristics Influence Firm  
Performance?*

**Discussants:** Jung Hur, Sogang University, and Hitotsubashi  
University

Jung-Wook Kim, Seoul National University

Kenta Yamanouchi, Keio University

Michiru Sawada, Nihon University

[161] Junior Ballroom A 6/28/2018 2:30 PM–4:15 PM  
**INEQUALITY, MOBILITY, AND FAIRNESS**

**Organizer:** John A. Bishop, East Carolina University

**Chair:** John A. Bishop, East Carolina University

**Papers:** Casilda Lasso de la Vega, Universidad del Pais Vasco,  
Juan Gabriel Rodriguez\*, Universidad Complutense de  
Madrid, and Rafael Salas, Universidad Complutense de  
Madrid

*Inequality of Opportunity: Progressive Transfers when Effort  
Matters*

Steven R. Beckman\*, University of Colorado Denver, W. James  
Smith, University of Colorado Denver, and Lawrence R.

Hamelin, University of Colorado Denver

*The Veil of Ignorance in Practice: Voting Rules and Socially  
Fair Decisions*

Buhong Zheng\*, University of Colorado Denver

*Stochastic Dominance and Decomposable Measures of Inequality and Poverty*

John A. Bishop\*, East Carolina University, Lester A. Zeager, East Carolina University, and Juan Gabriel Rodriguez, Universidad Complutense de Madrid

*"Relative" vs "Absolute" Mobility – US and Germany Compared*

**Discussants:** Lester A. Zeager, East Carolina University  
Buhong Zheng, University of Colorado Denver  
Rafael Salas, Universidad Complutense de Madrid  
Lawrence R. Hamelin, University of Colorado Denver

[162] Port McNeill 6/28/2018 2:30 PM–4:15 PM  
*Defense Economics Session*

**DEFENSE ECONOMICS: INDUSTRIAL BASE ISSUES**

**Organizer:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Edward G. Keating, Congressional Budget Office

**Papers:** William E. Kovacic\*, George Washington University Law School

*Merger Policy in the Defense Industry: A United Launch Alliance Retrospective*

Elizabeth Hastings Roer\*, RAND Corporation

*Economic Effects and Agency Responses to the 2013 US Federal Budget Sequester*

James Craig Stone\*, Canadian Forces College

*The Budget and Acquisition Challenges of Implementing Canada's New Defence Policy*

Heewon Chung\*, Korea Institute for Defense Analyses, and

Jun Hyung Yu, Korea Institute for Defense Analyses

*The Economic Impact of International Political Relations:*

*Evidence of the Relationship between Likelihood of*

*International Conflict and National Economic Performance*

**Discussants:** Ellen M. Pint, RAND Corporation

Wm. Brent Boning, Center for Naval Analyses

R. Bruce Williamson, Maine Public Utilities Commission

[163] Port Alberni 6/28/2018 2:30 PM–4:15 PM

**ECONOMIC POLICY ISSUES IN JAPAN**

**Organizer:** Takero Doi, Keio University

**Chair:** Toshihiro Ihori, National Graduate Institute for Policy Studies, Japan

**Papers:** Keigo Kameda\*, Kwansai Gakuin University

*Fiscal Sentiment and Long-term Interest Rates*

Kazuko Nakata\*, Setsunan University

*Effects of Child Allowance on Family Expenditure*

Takero Doi\*, Keio University, and Hiroshi Katagi, Keio University

*Social Welfare and Capital Structure after Corporate Tax Reform: The Case of Japan*

Masayuki Otaki\*, University of Tokyo

*A Conundrum in Monetary Economics: Does Keynes*

*Abandon the Second Postulate?*

**Discussants:** Akira Yakita, Nanzan University

Mizuki Komura, Musashi University

Hikaru Ogawa, University of Tokyo

Toshihiro Ihori, National Graduate Institute for Policy Studies, Japan

[164] Pavilion Ballroom A 6/28/2018 2:30 PM–4:15 PM  
*International Banking, Economics and Finance Association*

**INTERNATIONAL FINANCIAL STABILITY: FINANCIAL REGULATION AND THE GLOBAL ECONOMY**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Razvan Vlahu, De Nederlandsche Bank

**Papers:** Razvan Vlahu\*, De Nederlandsche Bank, Irina Stanga, De Nederlandsche Bank, and Jakob de Haan, De

Nederlandsche Bank, and University of Groningen

*Mortgage Arrears, Regulation and Institutions: Cross-Country Evidence*

Hannes Boehm\*, Halle Institute for Economic Research,

Germany, and Stefan Eichler, Technische Universität Dresden, and Halle Institute for Economic Research, Germany

*Avoiding the Fall into the Loop: Isolating Bank-to-Sovereign*

*Risk Transmissions in the Euro Area and their Drivers*

**Discussants:** Filippo Occhino, Federal Reserve Bank of Cleveland

Judit Temesvary, Federal Reserve Board of Governors

[165] Pavilion Ballroom B 6/28/2018 2:30 PM–4:15 PM  
*International Banking, Economics and Finance Association*

**FINANCIAL SYSTEM STRUCTURE: NETWORKS**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Christoph Aymanns, University of St. Gallen

**Papers:** Abhimanyu Gupta\*, University of Essex, Sotirios Kokas, University of Essex, and Alexander Michaelides, Imperial College London

*Credit Market Spillovers: Evidence from a Syndicated Loan*

*Market Network*

Dieter Wang\*, Tinbergen Institute, Iman van Lelyveld, De

Nederlandsche Bank, and Julia Schaumburg, Vrije Universiteit Amsterdam

*Fire-Sale Channels, Portfolio Overlap Networks and the Credit Spread Puzzle*

Co-Pierre Georg, Deutsche Bundesbank, Christoph Aymanns\*, University of St. Gallen, and Benjamin Golub, Harvard University

*Illiquidity Spirals in Coupled Over-the-Counter Markets*

**Discussants:** Miguel Garcia-Posada, Banco de Espana

Christoph Aymanns, University of St. Gallen

Enchuan Shao, University of Saskatchewan

[166] Gulf Islands A 6/28/2018 2:30 PM–4:15 PM  
*American Society of Hispanic Economists*

**PUERTO RICO'S HUMANITARIAN AND ECONOMIC CRISES: A PANEL DISCUSSION**

**Organizer:** Marie T. Mora, University of Texas Rio Grande Valley

**Panelists:** Marie T. Mora, University of Texas Rio Grande Valley

Dennis W. Jansen, Texas A&M University, College Station

Zadia M. Feliciano, Queens College, CUNY, and Graduate Center, CUNY

[168] Gulf Islands C 6/28/2018 2:30 PM–4:15 PM  
*Association of Environmental and Resource Economists*

**ECONOMICS OF ELECTRICITY PRICING**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Laura Grant, Claremont McKenna College

**Papers:** Becka Brolinson\*, Georgetown University

*Does Increasing Block Pricing Decrease Energy Use?*

*Evidence from the Residential Electricity Market*



Sarah B. Johnston\*, University of Wisconsin – Madison

*Electricity Price Variability, Adjustment Costs, and Manufacturing Productivity*

Laura Grant\*, Claremont McKenna College

*Household Electricity Demand, Revisited Again*

**Discussants:** Sarah B. Johnston, University of Wisconsin – Madison

Laura Grant, Claremont McKenna College

Becka Brolinson, Georgetown University

[167] 6/28/2018 2:30 PM–4:15 PM

*Contemporary Economic Policy Session*

**CANCELED, SEE 185 -- ECONOMICS OF AFRICA...**

[169] Gulf Islands D 6/28/2018 2:30 PM–4:15 PM

*Association of Environmental and Resource Economists*

**ENVIRONMENTAL HEALTH**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Muzhe Yang, Lehigh University

**Papers:** Muhammad Irfan\*, University of Waikato, Michael P. Cameron, University of Waikato, and Gazi Hassan, University of Waikato

*Does Solid Fuel Use Cause Increases in Child Mortality? A Cross Country Panel Analysis*

Rosie Mueller\*, University of Oregon

*Coal Mining and Public Health in Appalachia: Evidence from the Association between Coal Mining and Birth Outcomes*

Jack Knetsch\*, Simon Fraser University, and Kiet Tuan

Nguyen, Can Tho University

*Estimates of WTP and WTA Values of a Statistical Life in Vietnam*

Muzhe Yang\*, Lehigh University, Laura M. Argys, University of Colorado Denver, and Susan L. Averett, Lafayette College

*Light Pollution, Sleep Deprivation during Pregnancy, and Infant Health at Birth*

**Discussants:** Rosie Mueller, University of Oregon

Jack Knetsch, Simon Fraser University

Muzhe Yang, Lehigh University

Muhammad Irfan, University of Waikato

[170] Finback 6/28/2018 2:30 PM–4:15 PM

*Contemporary Economic Policy Session*

**ECONOMICS OF CHINA: HOUSING PRICE AND EDUCATION**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jin Sun, Central University of Finance and Economics, China

**Papers:** Lu Liu\*, Southwestern University of Finance and Economics, Gang-Zhi Fan, Konkuk University, Xiaoying Deng, Shanghai University of Finance and Economics, and Yi Tu, Southwestern University of Finance and Economics

*Urban Land Sale Revenue and the Supply of Affordable Housing: The Case of China*

Xiaokuai Shao\*, Tsinghua University

*Allocation of Education, School District Policy and Housing Market Efficiency*

Bei Liu\*, Beijing Language and Culture University

*Evaluations for National Language Policy - Putonghua through Industry of Farming, Forestry Animal Husbandry, and Fishery (IFFF) in Shanxi Province*

**Discussants:** Xiaokuai Shao, Tsinghua University

Jin Sun, Central University of Finance and Economics, China

Lu Liu, Southwestern University of Finance and Economics

[171] Junior Ballroom B 6/28/2018 2:30 PM–4:15 PM

*North American Association of Sports Economists*

**ECONOMIC IMPACT OF SPORTS TEAMS AND MEGA EVENTS**

**Organizer:** Jane E. Ruseski, West Virginia University

**Chair:** Brad R. Humphreys, West Virginia University

**Papers:** Xuanhao He\*, University of New Mexico, and Brady P. Horn, University of New Mexico

*Proximity, Property Values and Professional Sports Stadiums:*

*Evidence from Target Field in Minneapolis Minnesota*

Brad R. Humphreys, West Virginia University, Umair M.

Khalil, University of Adelaide, and Hyunwoong Pyun\*, West Virginia University

*Professional Sports Events and Public Spending: Causal*

*Evidence from Municipal Police Budgets*

Nola Agha\*, University of San Francisco, and Daniel A.

Rascher, University of San Francisco

*Economic Development Effects of Professional Teams and Stadia*

Robert W. Baumann\*, College of the Holy Cross, and Victor A.

Matheson, College of the Holy Cross

*Impact of Olympic Games on Tourism: The Case of Brazil*

**Discussants:** Brad R. Humphreys, West Virginia University

Victor A. Matheson, College of the Holy Cross

Xuanhao He, University of New Mexico

Dennis Coates, University of Maryland, Baltimore County

[172] Junior Ballroom D 6/28/2018 2:30 PM–4:15 PM

*National Association of Forensic Economics*

**NAFE SESSION III**

**Organizer:** Christina P. Tapia, Northwest Economics, LLC, and University of Washington Seattle

**Chair:** Kevin E. Cahill, Boston College

**Papers:** David Green\*, University of British Columbia, Pierre Brochu, University of Ottawa, Thomas Lemieux, University of British Columbia, and James Townsend, University of Winnipeg

*The Minimum Wage, Turnover, and the Shape of the Wage Distribution*

Jacob L. Vigdor\*, University of Washington Seattle

*Minimum Wage Increases, Wages, and Low-Wage*

*Employment: Evidence from Seattle*

Michael Reich\*, University of California, Berkeley

*The New Wave of Minimum Wage Policies: Evidence from Six Cities*

**Discussants:** Orley Ashenfelter, Princeton University

Michael Reich, University of California, Berkeley

Jacob L. Vigdor, University of Washington Seattle

[173] Pavilion Ballroom D 6/28/2018 2:30 PM–4:15 PM

*President-Elect Featured Session*

**INNOVATIONS IN DATA COLLECTION**

**Organizer:** Jeffrey Dominitz, RAND Corporation

**Chair:** Charles F. Manski, Northwestern University

**Papers:** Jeffrey Dominitz\*, RAND Corporation, and Charles F. Manski, Northwestern University

*Minimax-Regret Sample Design in Anticipation of Missing Data, With Application to Panel Data*

Arie Kapteyn\*, University of Southern California, Marco

Angrisani, University of Southern California, and Brian Finley, University of Southern California

*Can Internet Match High Quality Traditional Surveys?*

Jill E. Luoto\*, RAND Corporation

*Combining Modes of Data Delivery for a Large, Complex Randomized Trial in Rural Kenya*

**Discussants:** from above participants

[174] Orca 6/28/2018 2:30 PM–4:15 PM  
*Contemporary Economic Policy Session*

**INFRASTRUCTURE AND INDUSTRIALIZATION**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Liang Shao, Henan University

**Papers:** Zaiyong Hu\*, China Foreign Affairs University  
*The Study of International Trade Effect of the Infrastructure Construction under the One Belt and One Road*

Xun Zhang\*, Beijing Normal University, Ruo Chen Dai, Peking University, and Rui Zhang, Peking University

*Road Infrastructure, Market Integration, and Productivity: Evidence from China's Manufacturing Sector*

Eric Evans Osei Opoku\*, City University of Hong Kong, Kit Ming Isabel Yan, City University of Hong Kong, and Daniel Sakyi, Kwame Nkrumah University of Science and Technology  
*Does Trade Facilitation Matter for Industrialization in Developing Countries?*

**Discussants:** Xun Zhang, Beijing Normal University  
Liang Shao, Henan University  
Leilei Shen, Kansas State University

[175] Gulf Islands B 6/28/2018 2:30 PM–4:15 PM

**HEALTH ECONOMICS I: SOCIAL INSURANCE AND VULNERABLE POPULATIONS**

**Organizer:** Anita Mukherjee, University of Wisconsin – Madison

**Chair:** Anita Mukherjee, University of Wisconsin – Madison

**Papers:** Hitoshi Shigeoka\*, Simon Fraser University, and Toshiaki Iizuka, University of Tokyo  
*Patient Cost-sharing and Health Care Utilization among Children*

Puneet Chehal\*, Duke University, and University of Chicago  
*Medicaid Managed Care Market Places and Hospital Quality*

Matthew Eisenberg\*, Johns Hopkins University, and Emma B. McGinty, Johns Hopkins University  
*Direct-to-Physician Marketing of Opioids and High-Risk Drug Prescribing: Evidence from Hospital Conflict-of-Interest Policies*

Andrea Kelly\*, Texas A&M University, College Station, Jason M. Lindo, Texas A&M University, College Station, and Analisa M. Packham, Miami University, Ohio  
*New Evidence on the Effects of Expanding Contraceptive Choice*

**Discussants:** Anita Mukherjee, University of Wisconsin – Madison

Lauren Nicholas, Johns Hopkins University

Andrea Kelly, Texas A&M University, College Station  
Victoria Perez, Indiana University Bloomington

[176] Junior Ballroom C 6/28/2018 4:30 PM–6:15 PM

**AGENT-BASED COMPUTATIONAL ECONOMICS I**

**Organizer:** David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College

**Chair:** Christopher S. Ruebeck, Lafayette College

**Papers:** David S. Dixon\*, University of New Mexico  
*The Wall*

Paul R. Brenner\*, University of Notre Dame, Eva Dziadula, University of Notre Dame, and John O'Hare, University of Notre Dame

*Global Economic Migration Modeling*

Amy Y. Guisinger, Lafayette College, Christopher S. Ruebeck\*, Lafayette College, and Julie K. Smith, Lafayette College

*Inequality and the Central Bank*

**Discussants:** from above participants

[177] Chartroom 6/28/2018 4:30 PM–6:15 PM

**TIME SERIES MODELS WITH APPLICATIONS IN MONEY AND INTEREST RATES**

**Chair:** James Kolari, Texas A&M University, College Station

**Papers:** William J. Crowder\*, University of Texas at Arlington  
*Estimates of the Equilibrium Real Interest Rate in the U.S.*

Adviti Devaguptapu\*, Indian Institute of Management, Pradyumna Dash, Indian Institute of Management Raipur, and Rashmi Shukla, Indian Institute of Management Indore

*Globalization of Inflation - Comovement or No Comovement?*

James Kolari\*, Texas A&M University, College Station, and Ali Anari, Texas A&M University, College Station

*The Fisher Puzzle and Real Rate Anomaly*

**Discussants:** Adviti Devaguptapu, Indian Institute of Management

James Kolari, Texas A&M University, College Station

William J. Crowder, University of Texas at Arlington

[178] Pavilion Ballroom D 6/28/2018 4:30 PM–6:15 PM

*President-Elect Featured Session*

**PARTIAL IDENTIFICATION OF TREATMENT EFFECTS**

**Organizer:** John V. Pepper, University of Virginia

**Chair:** John V. Pepper, University of Virginia

**Papers:** Karim Chalak\*, University of Virginia  
*Measurement Error in Multiple Equations: Tobin's q and Corporate Investment, Saving, and Debt*

Brendan Kline\*, University of Texas at Austin, and Elie Tamer, Harvard University

*Identification of Treatment Effects with Selective Participation in a Randomized Trial*

Matt Masten\*, Duke University

*Identification under Partial Independence*

**Discussants:** from above participants

[179] Parksville 6/28/2018 4:30 PM–6:15 PM

*Society for the Advancement of Behavioral Economics*

**HAPPINESS, MOOD, AND PRODUCTIVITY**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** Francesco Sarracino\*, STATEC Luxembourg, and Kelsey J. O'Connor, STATEC Luxembourg

*A Socially Sustainable Economic Growth: The Example of Japan*

Mahnaz Nazneen\*, University of Warwick, Eugenio Proto, University of Warwick, and IZA, and Daniel Sgroi, University of Warwick, and University of Oxford

*The Effect of Positive Mood on Cooperation in Repeated Interaction*

John Ifcher\*, Santa Clara University, Lina Diaz, George Mason University, Daniel Houser, George Mason University, and Homa Zarghamee, Barnard College

*An Experimental Approach to Income and Happiness?*

Francesco Sarracino\*, STATEC Luxembourg, Sarah El Joueidi, STATEC Luxembourg, and Chiara Peroni, STATEC Luxembourg

*Productivity Gains from Job Satisfaction in Europe*

**Discussants:** from above participants

[180] Port Hardy 6/28/2018 4:30 PM–6:15 PM

**EXPORTS, TAXATION, AND GROWTH**

**Organizer:** Jungsoo Park, Sogang University

**Chair:** Jung-Wook Kim, Seoul National University

**Papers:** Kaoru Hosono\*, Gakushuin University, Masaki Hotei, Daito Bunka University, and Daisuke Miyakawa, Hitotsubashi University

*Tax Avoidance by Capital Reduction: Evidence from Corporate Tax Reform in Japan*

Tomohiko Inui, Gakushuin University, and YoungGak Kim\*, Senshu University

*Exchange Rate Movements, Japanese Firm Export, and the Role of R&D and Global Outsourcing*

Young Hoon Lee, Sogang University, and Jungsoo Park\*, Sogang University

*The Role of Productivity Growth in Economic Development*

**Discussants:** Jungsoo Park, Sogang University

Kaoru Hosono, Gakushuin University

YoungGak Kim, Senshu University

[181] Port McNeill 6/28/2018 4:30 PM–6:15 PM

*Defense Economics Session*

**DEFENSE ECONOMICS: DEFENSE ACQUISITION**

**Organizer:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Obaid Younossi, RAND Corporation

**Papers:** Mark Lorell\*, RAND Corporation

*The Use of Fixed-Price Development Contracts in the Current Acquisition Reform Environment*

Wm. Brent Boning\*, Center for Naval Analyses, Julianne Nelson, Center for Naval Analyses, and Craig Goodwyn, Center for Naval Analyses

*APN-6 Funding and Readiness*

David M. Tate\*, Institute for Defense Analyses, Gregory A. Davis, Institute for Defense Analyses, and Meg Giles, Institute for Defense Analyses

*Complexity in an Unexpected Place: Quantities in Selected Acquisition Reports*

R. Bruce Williamson\*, Maine Public Utilities Commission

*Regulation and Manager Tenure Effect on Defense Acquisition Program Results*

**Discussants:** James Craig Stone, Canadian Forces College

Michael R. Guggisberg, Institute for Defense Analyses

William E. Kovacic, George Washington University Law School

Jake McKeon, Pardee RAND Graduate School

[182] Port Alberni 6/28/2018 4:30 PM–6:15 PM

**CURRENT ISSUES IN MACROECONOMICS**

**Organizer:** Dennis W. Jansen, Texas A&M University, College Station

**Chair:** Dennis W. Jansen, Texas A&M University, College Station

**Papers:** Jeremy Choquette, Clemson University, Gerald P. Dwyer Jr.\*, Clemson University, and Kyle Richard, Clemson University

*Long-run and Short-run Volatility in Bitcoin's Price*

Eunseong Ma\*, Texas A&M University, College Station

*Who is Harmed by Wage Rigidity? A Quantitative Analysis in a Heterogeneous Agent Economy*

Diego E. Vacaflores\*, Texas State University

*The Effectiveness of Governmental Cash Transfers in Promoting Economic Growth*

Dennis W. Jansen, Texas A&M University, College Station, and

Michael D. Bradley\*, George Washington University

*Fear the Machine?*

**Discussants:** from above participants

[183] Grand Ballroom D 6/28/2018 4:30 PM–6:15 PM

**INFLATION**

**Chair:** Robert G. Murphy, Boston College

**Papers:** Wan-Shin Mo\*, Chung Yuan Christian University, and Tsung-wu Ho, Shih Hsin University

*The Link between Commodities and Inflation: A Mixed Data Sampling Approach Analysis*

Robert G. Murphy\*, Boston College

*Can the Phillips Curve Explain Inflation over the Past Half-Century?*

Ronald L. Tracy\*, Oakland University

*Unintended Consequences of a Low Inflation or Low Interest Rate Policy*

**Discussants:** Wan-Shin Mo, Chung Yuan Christian University

Robert G. Murphy, Boston College

Ronald L. Tracy, Oakland University

[184] Grand Ballroom C 6/28/2018 4:30 PM–6:15 PM

**TRADE MODELS WITH IMPERFECT COMPETITION**

**Chair:** Zeyuan Xiong, Zhongnan University of Economics and Law

**Papers:** Eliav Danziger\*, Simon Fraser University, and Leif

Danziger, Ben-Gurion University

*Uncertainty, Diversification and the Optimal Number of Export Destinations*

Hiroshi Mukunoki\*, Gakushuin University

*Endogenous External Tariffs of a Free Trade Agreement under Unionized Oligopoly*

Mian Farrukh Raza\*, Kansas State University, and Yang-Ming Chang, Kansas State University

*Dumping on Free Trade, Optimal Antidumping Duties, and Price Undertakings: A Two-Market Equilibrium Analysis with Endogenous Product Quality*

Zeyuan Xiong\*, Zhongnan University of Economics and Law, and Tai-Liang Chen, Zhongnan University of Economics and Law

*Product Differentiation, Free Trade Agreements and Vertical Trade*

**Discussants:** Hiroshi Mukunoki, Gakushuin University

Mian Farrukh Raza, Kansas State University

Zeyuan Xiong, Zhongnan University of Economics and Law

Eliav Danziger, Simon Fraser University

[185] Finback 6/28/2018 4:30 PM–6:15 PM

*Contemporary Economic Policy Session*

**ECONOMICS OF AFRICA: TRADE, GROWTH, AND DEVELOPMENT ISSUES**

**Organizer:** Jean-Claude Maswana, University of Tsukuba, and Jack W. Hou, California State University, Long Beach

**Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** Daniel Sakyi\*, Kwame Nkrumah University of Science and Technology, and Sylvanus Kwaku Afesorgbor, Aarhus University

*The Effects of Trade Facilitation on Trade Performance in Africa*

Frank W. Agbola\*, University of Newcastle

*Financial Development, Foreign Direct Investment and Economic Growth in Ghana*

Jean Blaise Nlemfu\*, University of Quebec, Montreal

*An Empirical Investigation into Social Investments and Poverty in Africa*

Uchechi Shirley Anaduaka\*, Lingnan University

*Does Family Structure Matter for the Health Status of Nigerian Children?*

Francisco M.P. Mugizi\*, National Graduate Institute for Policy Studies, Japan

*Population Pressure and Soil Degradation in Sub-Saharan Africa: Panel Evidence from Kenya*

**Discussants:** Eric Evans Osei Opoku, City University of Hong Kong

Daniel Sakyi, Kwame Nkrumah University of Science and Technology

Uchechi Shirley Anaduaka, Lingnan University

Francisco M.P. Mugizi, National Graduate Institute for Policy Studies, Japan

Frank W. Agbola, University of Newcastle

[186] Pavilion Ballroom A 6/28/2018 4:30 PM–6:15 PM

*International Banking, Economics and Finance Association*

**POLITICAL ECONOMY AND FINANCE:  
CORRUPTION AND SUASION**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Nam Nguyen, University of Quebec, Montreal

**Papers:** Jana Ohls\*, Deutsche Bundesbank

*Moral Suasion in Regional Government Bond Markets*

Cheng Sun, Peking University, Jiangmin Xu, Peking University, and Yinuo Zhang\*, Princeton University

*Anticorruption and Bank Lending*

Nam Nguyen\*, University of Quebec, Montreal, Hieu Phan,

University of Massachusetts, Lowell, and Thuy Simpson,

Grand Valley State University

*Political Corruption and Mergers and Acquisitions*

**Discussants:** Klaus Schaeck, University of Bristol

Alexander Bleck, University of British Columbia

Marius Alin Andries, Alexandru Ioan Cuza University

[187] Pavilion Ballroom B 6/28/2018 4:30 PM–6:15 PM

*International Banking, Economics and Finance Association*

**FINANCIAL SYSTEM STRUCTURE: SHADOW  
BANKING, NON-BANK FINANCE, AND FINANCIAL  
MARKET SEGMENTS**

**Organizer:** Michael Koetter, Halle Institute for Economic Research, Germany

**Chair:** Joseph Noss, Bank of England

**Papers:** Joseph Noss\*, Bank of England

*Simulating Stress Across the Financial System: The Resilience of Corporate Bond Markets and the Role of Investment Funds*

Philipp Koenig\*, Deutsche Bundesbank, and David Pothier, University of Vienna

*Safe but Fragile: Information Acquisition, Sponsor Support and Shadow Bank Runs*

Anil Ari\*, International Monetary Fund, Dawid Zochowski, European Central Bank, Christoffer Kok, European Central Bank, and Matthieu Darracq Paries, European Central Bank

*Shadow Banking and Market Discipline on Traditional Banks*

**Discussants:** Julia K rding, European Central Bank, and De Nederlandsche Bank

Quynh-Anh Vo, Bank of England

Kebin Ma, University of Warwick

[187.5] Grand Ballroom B 6/28/2018 4:30 PM–6:15 PM

**BANKS AND LENDING**

**Chair:** Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

**Papers:** Elijah Brewer III, DePaul University, William E.

Jackson III, University of Alabama, Tuscaloosa, and Thomas S.

Mondschean\*, DePaul University

*The Impact of Federal Home Loan Bank (FHLB) Advances on Small Business Lending by Community Banks*

Wen-Chien Liu\*, Chung Yuan Christian University, Sandy Suardi, University of Wollongong, Australia, and Yuan-Chen

Chang, National Chengchi University, Taiwan

*Stealing the Limelight: Celebrity CEOs and Bank Loan Contracting*

Florence Neymotin\*, Nova Southeastern University, and

Pankaj Maskara, Nova Southeastern University

*Do Credit Unions Serve the Underserved? Evidence from the Consumer Finance Survey*

**Discussants:** Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

Florence Neymotin, Nova Southeastern University

Thomas S. Mondschean, DePaul University

[188] Gulf Islands B 6/28/2018 4:30 PM–6:15 PM

**HEALTH ECONOMICS II: COST CONTAINMENT IN  
PUBLIC INSURANCE PROGRAMS**

**Organizer:** Victoria Perez, Indiana University Bloomington

**Chair:** Victoria Perez, Indiana University Bloomington

**Papers:** Matthew Eisenberg, Johns Hopkins University, and

Lauren Nicholas\*, Johns Hopkins University

*Medicare Beneficiaries' Exposure to Fraud and Abuse*

Victoria Perez\*, Indiana University Bloomington, and Coady

Wing, Indiana University Bloomington

*Effect of Medicaid Fraud Enforcement on Nursing Home Quality*

Junhao Liu, University of Wisconsin – Madison, and Anita

Mukherjee\*, University of Wisconsin – Madison

*Medicaid Eligibility for Nursing Home Care*

**Discussants:** Hitoshi Shigeoka, Simon Fraser University

Matthew Eisenberg, Johns Hopkins University

Puneet Chehal, Duke University, and University of Chicago

[189] Beluga 6/28/2018 4:30 PM–6:15 PM

*Contemporary Economic Policy Session*

**SKILLS, MATCH, AND R&D**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Zaiyong Hu, China Foreign Affairs University

**Papers:** Liang Shao\*, Henan University

*Skill and Occupation: Substitutable or Complementary?*

Keiko Tamada\*, Fukuoka University

*The Effect of Skill Mismatch on Wages*

Kun Jiang\*, University of Nottingham, United Kingdom, Di Guo, University of Hong Kong, and Yan Guo, Peking University

*Governance and Effects of Public R&D Subsidies: Evidence from China*

**Discussants:** Keiko Tamada, Fukuoka University  
Kun Jiang, University of Nottingham, United Kingdom  
Zaiyong Hu, China Foreign Affairs University

[190] Gulf Islands A 6/28/2018 4:30 PM–6:15 PM

### **DEMOGRAPHIC CHANGES AND LABOR MARKET OUTCOME**

**Chair:** Atrayee Ghosh Roy, Minnesota State University, Mankato

**Papers:** Fathali Firoozi\*, University of Texas at San Antonio, Abol Jalilvand, Loyola University Chicago, and Mikiko Oliver, University of Texas at San Antonio

*A Comparative Study of the Impact of Aging on Housing Markets in Singapore and the U.S.*

David T. Flynn\*, University of North Dakota, and Dara Morehouse, University of North Dakota

*Self Employment & Fertility Choices*

Atrayee Ghosh Roy\*, Minnesota State University, Mankato, and Kwang-Woo Park, Minnesota State University, Mankato

*The Demographic Transition and the Indian Economy: A Time-Series Analysis*

Rebecca Taylor\*, University of Sydney, Elizabeth Deakin, University of California, Berkeley, and Sofia Villas-Boas, University of California, Berkeley

*Gender Differences in Accepting Low-Promotability Tasks? The Effect of Peer Comparisons on Pro-Social Behavior*

**Discussants:** David T. Flynn, University of North Dakota  
Atrayee Ghosh Roy, Minnesota State University, Mankato  
Rebecca Taylor, University of Sydney  
Fathali Firoozi, University of Texas at San Antonio

[191] Orca 6/28/2018 4:30 PM–6:15 PM

*Contemporary Economic Policy Session*

### **TOPICS ON HUMAN CAPITAL**

**Organizer:** Massimiliano Tani, University of New South Wales, Canberra

**Chair:** Matloob Piracha, University of Kent

**Papers:** Leran Wang\*, Keio University  
*Notional Defined Contribution Pension, Fertility, and Efficiency Wages in an OLG Economy*

Amy Peng\*, Ryerson University  
*Working While Schooling and the Labour Market Outcome Post Graduation*

Matloob Piracha\*, University of Kent

*Ethnic Identity and Immigrants Labour Market Outcomes*

Massimiliano Tani\*, University of New South Wales, Canberra  
*Migrants Overeducation and Industry Productivity*

**Discussants:** Massimiliano Tani, University of New South Wales, Canberra  
Amy Peng, Ryerson University  
Matloob Piracha, University of Kent  
Leran Wang, Keio University

[192] Junior Ballroom A 6/28/2018 4:30 PM–6:15 PM

### **LAW AND ECONOMICS**

**Chair:** Sean D. Jasso, Pepperdine University

**Papers:** W. David Allen\*, University of Alabama in Huntsville, and W. Charles Sawyer, Texas Christian University

*The Decline of the American Burglary*

Sean D. Jasso\*, Pepperdine University

*The Rule of Law in America: Legislative Milestones of the 2000s and Their Impact on Business and Society*

Hojun Lee\*, Korea Development Institute, and Iljoong Kim, Sungkyunkwan University

*Sanctions and Compensation in Regulatory Enforcement: The Case of the Mandatory Excavation Regulation*

Shawn W. Ulrick\*, Federal Trade Commission, and Malcolm B. Coate, Federal Trade Commission

*Does Merger Enforcement Depend on the Portion of the Merger Associated with the Competitive Concerns?*

**Discussants:** Sean D. Jasso, Pepperdine University

Hojun Lee, Korea Development Institute

Shawn W. Ulrick, Federal Trade Commission

W. David Allen, University of Alabama in Huntsville

[193] Junior Ballroom D 6/28/2018 4:30 PM–6:15 PM

### **POLYGAMY AND DEVELOPMENT**

**Organizer:** Aine Seitz McCarthy, Lewis & Clark College

**Chair:** Aine Seitz McCarthy, Lewis & Clark College

**Papers:** Abigail Barr, University of Nottingham, United Kingdom, Marleen Dekker, Leiden University, Wendy Janssens, Vrije Universiteit Amsterdam, Bereket Kebede, University of East Anglia, and Berber Kramer\*, IFPRI

*Cooperation in Polygynous Households*

Sarah Deschenes\*, Paris School of Economics

*Household Structure, Son Preference and Intimate Partner*

*Violence in Burkina Faso*

Tia Palermo, UNICEF Office of Research-Innocenti, Elsa Valli,

UNICEF Office of Research-Innocenti, and Amber Peterman\*,

UNICEF Office of Research-Innocenti

*Government Anti-Poverty Programming and Intimate*

*Partner Violence in Ghana*

**Discussants:** Aine Seitz McCarthy, Lewis & Clark College

Berber Kramer, IFPRI

Tomoe Bourdier, University of California, Davis

[194] Gulf Islands C 6/28/2018 4:30 PM–6:15 PM

*Association of Environmental and Resource Economists*

### **FOSSIL FUELS**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Kanishka Kacker, Indian Statistical Institute

**Papers:** Gbadebo Oladosu\*, Oak Ridge National Laboratory  
*A Statistical Analysis of U.S. Retail Gasoline Price Behavior and the Role of Price Gouging Laws*

Eduardo Saucedo\*, Tecnologico de Monterrey, Nancy Areli Bermudez Delgado, Tecnologico de Monterrey, and Estefania Bermudez Delgado, Tecnologico de Monterrey

*The Oil Price, Stock Market and Exchange Rate Relationship:*

*Evidence from Mexico*

Kanishka Kacker\*, Indian Statistical Institute, and Ian Lange, Colorado School of Mines

*Inter-Regional Coal Mine Competition in the U.S.: Evidence from Rail Restrictions*

**Discussants:** Eduardo Saucedo, Tecnologico de Monterrey

Kanishka Kacker, Indian Statistical Institute

Gbadebo Oladosu, Oak Ridge National Laboratory

[195] Gulf Islands D 6/28/2018 4:30 PM–6:15 PM

*Association of Environmental and Resource Economists*

### **ENVIRONMENT AND EMPLOYMENT/INEQUALITY**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Winston R. Moore, University of the West Indies Cave Hill Campus

**Papers:** Oscar Zapata\*, University of British Columbia  
*The Effect of Climate Disasters on Income Inequality: Novel Evidence*

Deven Smith Azevedo\*, Simon Fraser University, Hendrik Wolff, University of Washington Seattle, and Akio Yamazaki, University of Calgary

*Do Carbon Taxes Kill Jobs? Evidence from British Columbia*  
Chi Man Yip\*, University of Calgary

*The Tradeoff Between Employment and Environment*  
Winston R. Moore\*, University of the West Indies Cave Hill Campus, Mahalia Jackman, University of the West Indies Cave Hill Campus, and Jade Kirton, University of the West Indies Cave Hill Campus

*Unemployment Duration and Green Jobs*

**Discussants:** Deven Smith Azevedo, Simon Fraser University  
Chi Man Yip, University of Calgary

Winston R. Moore, University of the West Indies Cave Hill Campus

Oscar Zapata, University of British Columbia

[196] Junior Ballroom B 6/28/2018 4:30 PM–6:15 PM  
*North American Association of Sports Economists*

### **PAY AND PERFORMANCE IN PROFESSIONAL SPORTS**

**Organizer:** Jane E. Ruseski, West Virginia University

**Chair:** Eva Marikova Leeds, Moravian College

**Papers:** Sheng-Ping Yang, Gustavus Adolphus College, and Jeffrey G. Owen\*, Gustavus Adolphus College

*Pay Dispersion, Efficiency Wage, and Team Performance: Evidence from Major League Baseball*

Eva Marikova Leeds\*, Moravian College, and Michael A. Leeds, Temple University

*Pay Inequality and Team Performance in Nippon Professional Baseball*

Anil Oezdemir\*, University of Zurich, Giambattista Rossi, University of London, and Robert Simmons, Lancaster University

*Are Workers Rewarded for Inconsistent Performance*

Ritchie C. Woodard\*, University of East Anglia, Peter M.

Dawson, University of East Anglia, and Georgios

Papadopoulos, University of East Anglia

*Cultural Diversity and Team Performance*

**Discussants:** Anil Oezdemir, University of Zurich

Brady P. Horn, University of New Mexico

Candon Johnson, West Virginia University

Yang Zhou, West Virginia University

[197] Grand Ballroom A 6/28/2018 4:30 PM–6:15 PM

### **HOUSING MARKETS**

**Chair:** Paul E. Thorsnes, University of Otago

**Papers:** Yuta Kuroda\*, Tohoku University

*Does Publication of School-Level Test Score Cause School Ranking? Evidence from Rental Housing Data*

Xiaoyu Wu\*, Central University of Finance and Economics, China, and Lixing Li, Peking University

*Housing Price and Intergenerational Co-Residence in Urban China*

Paul E. Thorsnes\*, University of Otago

*Booming Prices, Neighborhood Amenities, and Privatized Housing: A Recipe for Gentrification*

Iljoong Kim\*, Sungkyunkwan University

*Price Effects of Regulatory Takings: With the Case of Land Use Restrictions for Urban Planning Facilities*

**Discussants:** Xiaoyu Wu, Central University of Finance and Economics, China

Paul E. Thorsnes, University of Otago

Iljoong Kim, Sungkyunkwan University

Yuta Kuroda, Tohoku University

6/28/2018 7:15 PM–10:15 PM

### **EVENING HARBOR CRUISE**

*Advance ticket purchase required. Buses will begin loading at 6:30pm.*

[198] Grand Ballroom B 6/29/2018 8:15 AM–10:00 AM

### **A NEW VIEW OF ECONOMICS: BEYOND THE MYTH**

**Organizer:** James H. Alleman, University of Colorado Boulder, and Suzanne Helburn, University of Colorado Denver

**Chair:** James H. Alleman, University of Colorado Boulder

**Papers:** Suzanne Helburn\*, University of Colorado Denver

*Refocusing Economic Thinking on Twenty-first Century Capitalism*

James H. Alleman\*, University of Colorado Boulder

*Internet Platforms' Threats: Facebook, Google, etc.*

Jonathan Liebenau\*, London School of Economics and Political Science

*Inequality, Institutions and Technology: 'Capitalism in the 21st Century'*

**Discussants:** R. Bruce Williamson, Maine Public Utilities Commission

Jonathan Liebenau, London School of Economics and Political Science

Suzanne Helburn, University of Colorado Denver

[199] Parksville 6/29/2018 8:15 AM–10:00 AM

*Society for the Advancement of Behavioral Economics*

### **POWER, COMPETITION, AND ORDER EFFECTS**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** Elena Pikulina\*, University of British Columbia, and

Chloe Tergiman, Pennsylvania State University, University Park

*Preferences for Power*

Helena Fornwagner\*, University of Innsbruck, Loukas

Balafoutas, University of Innsbruck, and Matthias Sutter,

University of Innsbruck, Max Planck Institute for Research on Collective Goods, and University of Cologne

*Priming Women with Power Closes the Gender Gap in Competitiveness*

Neil Metz\*, University of Central Oklahoma, and Daniel C.

Hickman, University of Idaho, Moscow

*Behavioral Biases in Competition: Evidence from PGA Tour Match Play*

Aaron Feudo\*, United States Military Academy, and Richard

W. Patterson, United States Military Academy

*Ordering Effects and Major Selection*

**Discussants:** from above participants

[200] Port Alberni 6/29/2018 8:15 AM–10:00 AM

### **OLIGOPOLY AND MARKET IMPERFECTION**

**Chair:** Alexander J. McGlothlin, University of Kentucky

**Papers:** Oksana Loginova\*, University of Missouri – Columbia

*Should I Sell through an Online Marketplace or Build My Own Website?*

Alexander J. McGlothlin\*, University of Kentucky

*The Importance of Mavericks: Evidence from the Airline Industry*

**Discussants:** Oksana Loginova, University of Missouri – Columbia  
Alexander J. McGlothlin, University of Kentucky

[201] Port McNeill 6/29/2018 8:15 AM–10:00 AM  
*Defense Economics Session*

**DEFENSE ECONOMICS: MANAGING DOD OPERATING AND SUPPORT COSTS**

**Organizer:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** William R. Gates, Naval Postgraduate School

**Papers:** R. Derek Trunkey\*, Congressional Budget Office  
*Trend in Operating Costs of Military Aircraft*

Julie A. Pechacek\*, Institute for Defense Analyses, Dennis Kuo, Institute for Defense Analyses, Ethan Novak, Institute for Defense Analyses, and Nathaniel Latshaw, Institute for Defense Analyses

*Assessing the Impact of Army National Guard Full-Time Support on Equipment Readiness*

Edward G. Keating\*, Congressional Budget Office

*The Depot Maintenance Experiences of Current DoD Combat Aircraft: Insights for the F-35*

Ellen M. Pint\*, RAND Corporation, Beth Lachman, RAND Corporation, Jeremy Eckhause, RAND Corporation, and Steven Deane-Shinbrot, RAND Corporation

*Army Installation Rail Operations: Implications of Increased Outsourcing*

**Discussants:** Victoria A. Greenfield, George Mason University  
Elizabeth Hastings Roer, RAND Corporation  
David M. Tate, Institute for Defense Analyses  
Edward G. Keating, Congressional Budget Office

[202] Pavilion Ballroom C 6/29/2018 8:15 AM–10:00 AM

**DECISIONS UNDER UNCERTAINTY AND ASYMMETRIC INFORMATION**

**Chair:** Gavin E. Roberts, Weber State University

**Papers:** Haeil Jung\*, Korea University, and Yeonwoo Sim, Korea University

*The Impact of the Marriage Brokers Business Management Act on the Marital Quality and Labor Market Participation of Marriage Migrant Women in South Korea*

Yupeng Li\*, Nanyang Technological University, Tai-Sen He, Nanyang Technological University, and Jubo Yan, Nanyang Technological University

*I Don't Like Loss: The Effect of First-Person Pronoun use on Loss Aversion*

Gavin E. Roberts\*, Weber State University, and Matt Gnagey, Weber State University

*The Endogenous Risk of Avalanches*

**Discussants:** Yupeng Li, Nanyang Technological University  
Gavin E. Roberts, Weber State University  
Haeil Jung, Korea University

[203] Orca 6/29/2018 8:15 AM–10:00 AM

**TOPICS IN MACROECONOMICS**

**Organizer:** Tyler C. Schipper, University of St. Thomas

**Chair:** Tyler C. Schipper, University of St. Thomas

**Papers:** C. Richard Higgins\*, Colgate University  
*Adaptive Learning in Nonlinear Models*

Sacha Gelfer\*, Bentley University

*Evaluating the Nowcasting Performance of Mixed Frequency DSGE-DFM Models*

Tyler C. Schipper\*, University of St. Thomas, and Adam Check, University of St. Thomas

*Determinants of Informality: A Bayesian Model Averaging Approach*

Adam Check\*, University of St. Thomas, and Jeremy Piger, University of Oregon

*BMA for Structural Break Models*

**Discussants:** Adam Check, University of St. Thomas

Tyler C. Schipper, University of St. Thomas

C. Richard Higgins, Colgate University

Sacha Gelfer, Bentley University

[204] Beluga 6/29/2018 8:15 AM–10:00 AM

*Contemporary Economic Policy Session*

**ISSUES IN MONETARY POLICY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Bruce C. Brown, California State Polytechnic University, Pomona

**Papers:** Huiqing Li\*, Central University of Finance and Economics, China

*Money Demand in the United States: Evidence from Novel Regional Panel Data*

Bruce C. Brown\*, California State Polytechnic University, Pomona

*The Money Market - Dynamic versus Static Representations*

Svatopluk Kapounek\*, Mendel University in Brno

*Herding Behaviour and Information Asymmetries in Crowdfunding*

**Discussants:** Bruce C. Brown, California State Polytechnic University, Pomona

Svatopluk Kapounek, Mendel University in Brno

Huiqing Li, Central University of Finance and Economics, China

[205] Grand Ballroom D 6/29/2018 8:15 AM–10:00 AM

**INTERNATIONAL TRADE, EMPLOYMENT, AND PRODUCTION**

**Chair:** Dongwoo Yoo, University of Ulsan

**Papers:** Jihyun Eum\*, Bank of Korea

*Effects of Chinese Exchange Rate on Korea's Export as a Role of Competitor Country*

Mike Hsu\*, Hamilton College

*Input Trade and Productivity Growth*

Akira Sasahara\*, University of Idaho, Moscow, and Robert Feenstra, University of California, Davis

*The China Shock, Exports and U.S. Employment: A Global Input-Output Analysis*

Dongwoo Yoo\*, University of Ulsan, and Soohyun Oh, Korea Institute for International Economic Policy

*Unemployment after Trade Liberalization*

**Discussants:** Mike Hsu, Hamilton College

Akira Sasahara, University of Idaho, Moscow

Dongwoo Yoo, University of Ulsan

Jihyun Eum, Bank of Korea

[206] Grand Ballroom A 6/29/2018 8:15 AM–10:00 AM

**EXCHANGE RATE FLUCTUATIONS**

**Chair:** Lei Zhu, West Chester University

**Papers:** Isha Agarwal\*, Cornell University

*The Bank Lending Channel and the Exchange Rate Disconnect*



Maxym Chaban\*, University of Saskatchewan  
*Consumption of Traded Goods and Real Exchange Rate with Recursive Preferences*

Lei Zhu\*, West Chester University, and Dazhi Zheng, West Chester University

*Exchange Rate Exposure: Firm Level Analysis on Multinational Firms*  
**Discussants:** Maxym Chaban, University of Saskatchewan  
Lei Zhu, West Chester University  
Isha Agarwal, Cornell University

[208] Gulf Islands B 6/29/2018 8:15 AM–10:00 AM  
**FIRM PERFORMANCE AND GOVERNANCE**

**Organizer:** Mina N. Balamoune-Lutz, University of North Florida

**Chair:** James D. Gaisford, Thompson Rivers University

**Papers:** Gerald M. Groshek\*, University of Redlands  
*Marquee Government Agencies in the US and National Reputation*

**Discussants:** James D. Gaisford, Thompson Rivers University  
Gerald M. Groshek, University of Redlands

[209] Pavilion Ballroom D 6/29/2018 8:15 AM–10:00 AM  
**ISSUES IN TAXATION**

**Chair:** Ronald C. Fisher, Michigan State University  
**Papers:** Yuchen Shao\*, Nanjing University, and Chengrui Xiao, Southwestern University of Finance and Economics

*Corporate Tax Policy and Heterogeneous Firm Innovation: Evidence from a Developing Country*

James E. Priege\*, Pepperdine University, and Jonathan D. Kulick, New York University

*Tax Evasion, Illicit Trade, and Smokers' Responses to a Tax Increase*

Keisuke Kawachi\*, Mie University, Hikaru Ogawa, University of Tokyo, and Taiki Susa, Chubu University

*Equilibrium Leadership in Tax Competition When Capital Supply is Endogenous*

Ronald C. Fisher\*, Michigan State University, Robert W. Wassmer, California State University, Sacramento, and Zachary Kuloszewski, Michigan State University

*Property Tax Support in California Forty Years after Proposition 13*

**Discussants:** James E. Priege, Pepperdine University  
Keisuke Kawachi, Mie University  
Ronald C. Fisher, Michigan State University  
Yuchen Shao, Nanjing University

[210] Chartroom 6/29/2018 8:15 AM–10:00 AM  
**OBESITY**

**Chair:** Tannista Banerjee, Auburn University  
**Papers:** Paramita Dhar\*, Central Connecticut State University  
*A Comparative Study of the Obesity Epidemic in U.S. and Spain*

Dimitrios Nikolaou\*, Illinois State University  
*Gay, Obese, and Bullied? Heterogeneous Effects of Bullying and Cyberbullying on Health Behaviors*

James C. Pettigrew\*, University of Central Oklahoma, and Mariya Burdina, University of Central Oklahoma

*Economic Freedom and Obesity in the United States*

Tannista Banerjee\*, Auburn University  
*Efficacy of Price Interventions for Mitigating Childhood Obesity by Promoting Healthy Food Choices: A Neurobehavioral Study in Parents with Low Socioeconomic Status*

**Discussants:** Dimitrios Nikolaou, Illinois State University  
James C. Pettigrew, University of Central Oklahoma  
Tannista Banerjee, Auburn University  
Paramita Dhar, Central Connecticut State University

[211] Grand Ballroom C 6/29/2018 8:15 AM–10:00 AM  
**HEALTH AND EDUCATION**

**Chair:** Kelly Chen, Boise State University  
**Papers:** Chon-Kit Ao\*, National Cheng Kung University, Taiwan

*The Impact of Privatization of Water Services on Educational Attainment: The Case of Argentina*

Kelly Chen\*, Boise State University, and Shelley A. Phipps, Dalhousie University, and Canadian Institute for Advanced Research

*Why Can't You Sit Still? Hyperactivity, Exercise and the Academic Outcomes of Young Children*

Darrell J. Glaser\*, U.S. Naval Academy, and Michael A. Insler, U.S. Naval Academy

*The Deleterious Effects of Fatigue on Final Exam Performance*

Fung-Mey Huang\*, National Taiwan University, and Hung-Lin Tao, Soochow University

*High School Entrance Exam Reform and Adolescents' Depression - Evidence from Taiwan*

**Discussants:** Kelly Chen, Boise State University

Darrell J. Glaser, U.S. Naval Academy

Fung-Mey Huang, National Taiwan University

Chon-Kit Ao, National Cheng Kung University, Taiwan

[212] Finback 6/29/2018 8:15 AM–10:00 AM  
*Contemporary Economic Policy Session*

**LABOR ECONOMICS: EDUCATION AND SALARY**  
**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Kellie A. Forrester, California State Polytechnic University, Pomona

**Papers:** Rosemary Walker\*, Washburn University, Linda Espahbodi, Washburn University, Reza Espahbodi, Washburn University, G. Thomas White, Washburn University, and Frank Wood, Washburn University

*Is Success on the CPA Exam all about Opportunity?*

Jose J. Vazquez\*, University of Illinois at Urbana-Champaign  
*Curiosity and the Pleasures of Learning: The Effect of Information Framing on Student State Epistemic Curiosity, Two Field Experiments*

Sonny Chang, Soochow University, and Richard C. Lin\*, Soochow University

*Fundamental Causes of Taiwan's Stagnant Salary: 2000-2017*

**Discussants:** Jose J. Vazquez, University of Illinois at Urbana-Champaign

Kellie A. Forrester, California State Polytechnic University, Pomona

Rosemary Walker, Washburn University

[213] Port Hardy 6/29/2018 8:15 AM–10:00 AM  
*The Korea-America Economic Association*

**TOPICS IN MACROECONOMICS AND POLITICAL ECONOMY**

**Organizer:** Jaebeom Kim, Oklahoma State University

**Chair:** Jaebeom Kim, Oklahoma State University

**Papers:** Deockhyun Ryu\*, Chung-Ang University

*Fiscal Reform and Economic Growth: A Synthetic Control Method (SCM) Approach to the Korean Economy*

Yong J. Yoon\*, George Mason University  
*Power Toppled by Slander*  
Michael Osei, Oklahoma State University, and Jaebeom Kim\*,  
Oklahoma State University  
*New Evidence on FDI and Economic Growth: A Dynamic  
Panel Threshold Model Approach*  
**Discussants:** from above participants

[214] Gulf Islands D 6/29/2018 8:15 AM–10:00 AM  
*Association of Environmental and Resource Economists*

**FORESTS AND DEFORESTATION**

**Organizer:** Trudy Ann Cameron, University of Oregon  
**Chair:** Lea Fortmann, University of Puget Sound  
**Papers:** Clark Lundberg\*, San Diego State University, and  
Ryan M. Abman, San Diego State University  
*Does Free Trade Increase Deforestation? The Effects of  
Regional Trade Agreements*

J. Forrest Williams\*, Portland State University, Arnab Mitra,  
Portland State University, and Sahan T. M. Dissanayake,  
Portland State University  
*Towards Understanding Optimal Incentive Structures under  
REDD+*

Ryan M. Abman\*, San Diego State University, and Conor  
Carney, The Brattle Group  
*Land Rights, Agricultural Productivity, and Deforestation*  
Lea Fortmann\*, University of Puget Sound, and Andrew  
Monaco, University of Puget Sound

*Determinants of Household Preferences for Public Good  
Contributions Over Cash Dividends: Evidence from  
Community Forest Concessions in Guatemala*  
**Discussants:** J. Forrest Williams, Portland State University  
Ryan M. Abman, San Diego State University  
Lea Fortmann, University of Puget Sound  
Clark Lundberg, San Diego State University

[215] Gulf Islands C 6/29/2018 8:15 AM–10:00 AM  
*Association of Environmental and Resource Economists*

**MOBILE SOURCES AND ENERGY EFFICIENCY**

**Organizer:** Trudy Ann Cameron, University of Oregon  
**Chair:** Carmen E. Carrion-Flores, Syracuse University  
**Papers:** Diya B. Mazumder\*, Soka University, and Fidel  
Gonzalez, Sam Houston State University  
*Estimating the Economy Wide Effects of a CAFE Standard  
Using the Productivity Approach*

Shuhei Nishitateno\*, Kwansai Gakuin University, and  
Australian National University, and Paul J. Burke, Australian  
National University  
*Clunker Phase-Outs: Effects on Air Pollution and Land Prices*  
Lynda Gagne\*, University of Victoria

*Predictors of New Passenger Vehicles Market Share of Electric  
Vehicles in Canadian Provinces*  
Carmen E. Carrion-Flores\*, Syracuse University  
*Analysis of the Distribution of Prices and Energy  
Consumption of Energy Star Homes*

**Discussants:** Shuhei Nishitateno, Kwansai Gakuin University,  
and Australian National University  
Lynda Gagne, University of Victoria  
Carmen E. Carrion-Flores, Syracuse University  
Diya B. Mazumder, Soka University

[216] Junior Ballroom B 6/29/2018 8:15 AM–10:00 AM  
*North American Association of Sports Economists*

**LABOR ISSUES IN SPORTS**

**Organizer:** Jane E. Ruseski, West Virginia University

**Chair:** Mark F. Stewart, RMIT University  
**Papers:** Aju J. Fenn\*, Colorado College, David J. Berri,  
Southern Utah University, and Theodore Hooker, Colorado  
College

*The Importance of Character on the Draft Selection and  
Subsequent Production of an NFL Quarterback*  
Adrian Barake, RMIT University, Heather Mitchell, RMIT  
University, Constantino Stavros, RMIT University, and Mark  
F. Stewart\*, RMIT University

*Escalation of Commitment in the AFL*  
Joseph S. Kuehn\*, California State University, East Bay  
*The Effect of Competition on the Demand for Skilled Labor:  
Matching with Externalities in the NBA*

**Discussants:** Mark F. Stewart, RMIT University  
Qi Ge, Skidmore College  
Mariya Burdina, University of Central Oklahoma

[217] Junior Ballroom A 6/29/2018 8:15 AM–10:00 AM  
*National Association of Forensic Economics*

**NAFE SESSION IV**

**Organizer:** Christina P. Tapia, Northwest Economics, LLC, and  
University of Washington Seattle

**Chair:** Stephanie L. Rizzardi, Rizzardi Economic Associates  
**Papers:** Steven J. Shapiro\*, New York Institute of Technology  
*Time Series Properties of Cryptocurrencies*

Stephen Cheng\*, Westcoast Actuaries Inc., and Neil Chicoine,  
Westcoast Actuaries Inc.

*Quantifying Pensions and Employment Benefit Loss:  
Approaches and Considerations*

Michael L. Nieswiadomy\*, University of North Texas, and  
Thomas A. Loudat, TNSP Ltd.

*Neutralizing the Adverse Effect of State and Federal Income  
Taxes on Lump Sum Awards in Employment Cases*

**Discussants:** Roman Garagulagian, Forensic Economic  
Services, and California State Polytechnic University, Pomona  
William H. Rogers, W.H. Rogers, LLC, and Lindenwood  
University  
William G. Brandt, Brandt Forensic Economics

[218] Gulf Islands A 6/29/2018 8:15 AM–10:00 AM  
**NONMARKET EFFECTS OF CRIME,  
INCARCERATION, AND SUBSTANCE ABUSE**

**Chair:** Brady P. Horn, University of New Mexico  
**Papers:** Tennecia Dacass\*, Kansas State University, and  
Amanda Gaulke, Kansas State University  
*Intergenerational Effects of Mass Incarceration*

Brady P. Horn\*, University of New Mexico, Aakrit Joshi,  
University of New Mexico, and Johanna C Maclean, Temple  
University

*The Impact of Substance Abuse Treatment Centers on  
Property Values*

Panka Bencsik\*, University of Sussex  
*Stress and Behavioral Effects of Neighborhood Crime: Evidence  
from the UK*

Siobhan O'Keefe\*, University of California, Davis  
*Baby's Gone: The Effects of Increased Sentencing Severity on  
Fertility and Family Formation*

**Discussants:** Brady P. Horn, University of New Mexico  
Panka Bencsik, University of Sussex  
Tennecia Dacass, Kansas State University  
Bern C. Dealy, U.S. Food and Drug Administration

[219] Junior Ballroom C 6/29/2018 8:15 AM–10:00 AM  
*Middle East Economic Association*

## **INEQUALITY, SELF-EMPLOYMENT, AND STRUCTURE**

**Organizer:** Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences

**Chair:** Hisham S. Foad, San Diego State University

**Papers:** Kanika Aggarwal\*, University of Southern California  
*Age Demography, Inequality and Economic Growth*

Mi Kyung Pai\*, Kyungpook National University

*Structural Aspects of Korea's Key Industries*

Sarmistha Pal, University of Surrey, and Bibhas Saha\*, Durham University

*Self-Employment and Child Labour: Theory and Evidence*

Qin Jiang\*, University of Southern California

*Bias in Social Media Surveys and Selection Bias Reduction by Propensity Score Adjustments*

Andreas Aristidou\*, University of Southern California, Giorgio

Coricelli, University of Southern California, and Alexander

Vostroknutov, University of Trento

*Incentives and Persuasion in Bilateral Interactions*

**Discussants:** from above participants

[220] Gulf Islands B 6/29/2018 10:15 AM–12:00 PM

## **FINANCIAL SERVICES INDICES, LIQUIDITY, AND ECONOMIC ACTIVITY**

**Organizer:** Jane M. Binner, University of Birmingham

**Chair:** Jane M. Binner, University of Birmingham

**Papers:** Adrian R. Fleissig\*, California State University, Fullerton, Barry E. Jones, Binghamton University SUNY, and Jane M. Binner, University of Birmingham

*The Short Run and Long Run Impact on the Own User Cost Elasticities of Demand when Interest Rates are Near the Zero Lower Bound*

Victor Valcarcel\*, University of Texas at Dallas

*Agnosticism in the Relationship between Monetary Policy Shocks and Market Interest Rates*

John W. Keating\*, University of Kansas, and A. Lee Smith, University of Kansas

*A New Interpretation of Money Growth Targeting and the Monetarist Experiment*

Jane M. Binner, University of Birmingham, Logan J. Kelly\*, University of Wisconsin – River Falls, and Jonathan A. Tepper, Nottingham Trent University

*On the Robustness of Sluggish State-Based Neural Networks for Providing Useful Insight into the Output Gap*

**Discussants:** Victor Valcarcel, University of Texas at Dallas

Logan J. Kelly, University of Wisconsin – River Falls

Adrian R. Fleissig, California State University, Fullerton

John W. Keating, University of Kansas

[221] Port Alberni 6/29/2018 10:15 AM–12:00 PM

## **CONSUMER ECONOMICS AND HOUSEHOLD PRODUCTION**

**Chair:** Nadia Streletskaya, Oregon State University

**Papers:** Akira Yakita\*, Nanzan University

*Family Bargaining Powers, Education and Fertility Decisions, and Policy*

Shaoying Ma\*, Graduate Center, CUNY, Jing Li, Miami University, Ohio, and George K. Davis, Miami University, Ohio

*The Effect of Income Inequality on Household Consumption: Evidence from China Household Finance Survey Data*

Damien Sheehan-Connor\*, Wesleyan University

*Do Behavioral Responses Offset the Impacts of Safety Policies?*

*Estimates Exploiting Changes in Perceived Vehicle Safety*

Nadia Streletskaya\*, Oregon State University, Jura Liaukonyte,

Cornell University, and Harry M. Kaiser, Cornell University

*Organic Grapes or Organic Wine? Unpacking Consumer*

*Preferences in Presence of Certification Standards Information*

**Discussants:** Shaoying Ma, Graduate Center, CUNY

Damien Sheehan-Connor, Wesleyan University

Nadia Streletskaya, Oregon State University

Akira Yakita, Nanzan University

[222] Pavilion Ballroom C 6/29/2018 10:15 AM–12:00 PM

## **WELFARE ECONOMICS**

**Chair:** Peter M. Phelps, University of Leeds

**Papers:** Dirk W. Early\*, Southwestern University, Aresha

Davwa, Southwestern University, Texas, and Manuela

Figueroa-Casas, Southwestern University, Texas

*The Benefits and Costs of Rental Housing Assistance Programs*

Stephen Martin\*, Purdue University

*Kaldor-Hicks and All That*

Peter M. Phelps\*, University of Leeds, and Philip Arestis,

University of Cambridge

*Inequality Implications of Emu Membership: A Reassessment*

**Discussants:** Stephen Martin, Purdue University

Peter M. Phelps, University of Leeds

Dirk W. Early, Southwestern University

[223] Port McNeill 6/29/2018 10:15 AM–12:00 PM

*Defense Economics Session*

## **DEFENSE ECONOMICS: RECRUITING AND FORCE MANAGEMENT**

**Organizer:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Henry “Chip” Leonard, RAND Corporation

**Papers:** David Knapp\*, RAND Corporation, Bruce Orvis, RAND Corporation, Chris Maerzluft, RAND Corporation, and Tiffany Tsai, RAND Corporation

*Resources Required to Meet the Army's Enlisted Recruiting*

*Requirements Under Alternative Recruiting Goals,*

*Conditions, and Eligibility Policies*

Lawrence Goldberg\*, Institute for Defense Analyses, Dennis

Kimko, Institute for Defense Analyses, and Susan L. Rose,

Institute for Defense Analyses

*Analysis of the Supply of Enlistments to the Army National Guard*

Lauren Malone\*, Center for Naval Analyses

*Analyzing the Relationship between Spousal Collocation and Retention in the Navy*

Lauren Malone\*, Center for Naval Analyses

*Retaining the Marine Corps' Highest Quality Enlisted Marines*

**Discussants:** Jesse M. Cunha, Naval Postgraduate School

David R. Graham, Institute for Defense Analyses

Elizabeth Bass, Congressional Budget Office

William R. Gates, Naval Postgraduate School

[224] Orca 6/29/2018 10:15 AM–12:00 PM

*Contemporary Economic Policy Session*

## **TOPICS IN INTERNATIONAL & MONETARY ECONOMICS**

**Organizer:** Andrew Ojede, Texas State University, and Jack W. Hou, California State University, Long Beach

**Chair:** Andrew Ojede, Texas State University

**Papers:** Andrew Ojede\*, Texas State University, and Jack Mogab, Texas State University

*The Effect of Foreign Direct Investment Inflows on Economic Growth: Evidence at the Sectoral Level*

Emanuel M. Xavier-Oliveira\*, Michigan Technological University

*Impact of Institutional Quality on the Role that Income Inequality Plays in Entrepreneurial Motivations*

Ruby P. Kishan\*, Texas State University

*Market Structures Search Cost and Retail Deposit Rates*

Eddery Lam\*, Rochester Institute of Technology

*The Role of Expectation on Exchange Rate Forecast*

**Discussants:** Emanuel M. Xavier-Oliveira, Michigan Technological University

Ruby P. Kishan, Texas State University

Eddery Lam, Rochester Institute of Technology

Andrew Ojede, Texas State University

[225] Port Hardy 6/29/2018 10:15 AM–12:00 PM

*The Korea-America Economic Association*

### **TOPICS IN INTERNATIONAL TRADE AND APPLIED MICROECONOMICS**

**Organizer:** Jaebeom Kim, Oklahoma State University

**Chair:** Sunghyun Henry Kim, Sungkyunkwan University

**Papers:** Sunghyun Henry Kim\*, Sungkyunkwan University, and Serge Shikher, U.S. International Trade Commission

*Can Protectionism Improve Trade Balance?*

Yiesul Byun, Korea Institute of Public Finance, Seokjin Woo\*, Myongji University, and Kibeom Binh, Myongji University

*The Effects of Tax Incentives on Investment, Dividends, and Wages: Evidence from Quasi-Natural Experiment in South Korea*

Jinwon Kim\*, California State University, Long Beach

*Estimating the Social Cost of Congestion Using the Bottleneck Model*

**Discussants:** from above participants

[226] Beluga 6/29/2018 10:15 AM–12:00 PM

*Contemporary Economic Policy Session*

### **ECONOMICS OF CHINA: MONETARY POLICY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Nan-Ting Chou, University of Louisville

**Papers:** Shen Zhang\*, Tianjin University, and Wan Jing, Tianjin University

*Are China's Targeted Monetary Policies Really Functioning?*

Nan-Ting Chou\*, University of Louisville

*Trade Credit and Monetary Policy: Evidence in China*

Feng Liu\*, Chinese University of Hong Kong, and Youhong Lin, Guangdong University of Foreign Studies

*Fluoride Pollution and Health: Empirical Evidence from China*

**Discussants:** Feng Liu, Chinese University of Hong Kong

Shen Zhang, Tianjin University

Nan-Ting Chou, University of Louisville

[227] Junior Ballroom D 6/29/2018 10:15 AM–12:00 PM

### **BEHAVIOR OF BANKS IN RESPONSE TO POLICY AND FLUCTUATIONS**

**Chair:** Chao-Hsi Huang, National Tsing Hua University, Taiwan

**Papers:** Padma R. Sharma\*, University of California, Irvine

*Moral Hazard Effects of Bank Resolution Policies: Inferences from a Bayesian Nonparametric Study*

Chao-Hsi Huang\*, National Tsing Hua University, Taiwan, and Ta-Jung Liu, National Tsing Hua University, Taiwan  
*Macroeconomic Shocks and Bank Risk: An Empirical Study Using Taiwan's Micro Bank Data*

Valery Shemetov\*, Northern Virginia Community College  
*On the 60th Anniversary of Modigliani-Miller Propositions:*

*The Bad News: They Are All Wrong; The Good News: We Know What to Do*

**Discussants:** Chao-Hsi Huang, National Tsing Hua University, Taiwan

Valery Shemetov, Northern Virginia Community College

Padma R. Sharma, University of California, Irvine

[228] Pavilion Ballroom D 6/29/2018 10:15 AM–12:00 PM

### **TAXATION AND ECONOMIC EFFICIENCY**

**Chair:** Margo Bergman, University of Washington Seattle

**Papers:** Jonas Fookan\*, University of Queensland, and

Johannes Becker, University of Muenster

*Gift Exchange when Gifts are Taxed*

Christopher A. Clarke\*, Washington State University Pullman, and University of Nevada, Las Vegas, and Raymond G. Batina, Washington State University Pullman

*Public Capital Skill-Complementarity and Inequality*

Jason L. Saving\*, Federal Reserve Bank of Dallas

*Fiscal Policy Adjustments and Regional Wage Convergence*

**Discussants:** Jason L. Saving, Federal Reserve Bank of Dallas

Jonas Fookan, University of Queensland

Margo Bergman, University of Washington Seattle

[229] Gulf Islands A 6/29/2018 10:15 AM–12:00 PM

### **HEALTH IMPACTS OF THE ACA AND TAX POLICIES**

**Chair:** Jerome Dugan, Drexel University

**Papers:** Jerome Dugan\*, Drexel University, and Layla

Booshehri, Drexel University

*The Differential Impacts of Tax Deduction Status on Chronic Disease Morbidity*

Lauren E. Jones\*, Ohio State University, and Tansel Yilmazer, Ohio State University

*The Long-Term Effect of the EITC on Cognitive Ability among Aging Adults*

Bisakha Sen\*, University of Alabama at Birmingham

*Political Sentiment, Insurance Status and Adverse Selection*

*Following Passage of ACA*

Allison E. Witman\*, University of North Carolina, Wilmington, and Angelica Meinhofer, RTI International

*The Role of Health Insurance on Treatment for Opioid Use*

*Disorders: Evidence from the Affordable Care Act Medicaid*

*Expansion*

**Discussants:** Lauren E. Jones, Ohio State University

Bisakha Sen, University of Alabama at Birmingham

Allison E. Witman, University of North Carolina, Wilmington

Jerome Dugan, Drexel University

[230] Grand Ballroom D 6/29/2018 10:15 AM–12:00 PM

### **EFFECT OF POLICY ON LABOR MARKET OUTCOME**

**Chair:** Alicia Sasser Modestino, Northeastern University

**Papers:** Anil Kumar\*, Federal Reserve Bank of Dallas, and Che-Yuan Liang, Uppsala University

*Labor Market Effects of Credit Constraints: Evidence from a Natural Experiment*

Tetsuya Kuratani\*, Shikoku University

*Why is Medical Coding Job so Popular with Junior College Students in Spite of its Allegedly Relatively Lower Wages?*

Jie Ma\*, Colgate University

*Within Occupation Schooling Dispersion, Over-Education and Mismatch in the Labor Market: Theory and Empirics*

Alicia Sasser Modestino\*, Northeastern University

*How Do Summer Youth Employment Programs Improve Criminal Justice Outcomes, and for Whom?*

**Discussants:** Tetsuya Kuratani, Shikoku University

Jie Ma, Colgate University

Alicia Sasser Modestino, Northeastern University

Anil Kumar, Federal Reserve Bank of Dallas

[231] Grand Ballroom C 6/29/2018 10:15 AM–12:00 PM

**SCHOOL TRACKING, PEER EFFECTS, AND RELATIVE AGE EFFECTS**

**Chair:** Matthew Larsen, Lafayette College

**Papers:** Aya Uemura\*, Keio University, Ryoga Kobayashi, Keio University, and Makiko Nakamuro, Keio University

*The Relative Age Effect-Panel Data Analysis between 4th to 9th Students in Japan under Uniform Cut-Off Date*

Juliana Silva Goncalves\*, Queensland University of Technology, Dorothea Kuebler, WZB Berlin Social Science Center, and Philipp Albert, WZB Berlin Social Science Center

*Peer Effects of Intentions: Performance Goals versus Task Difficulty*

Matthew Larsen\*, Lafayette College

*Peer Effects of Retention Policies: Evidence from Louisiana*

Meradee Tangvatcharapong\*, Texas A&M University, College Station

*The Impact of School Tracking and Peer Quality on Student Achievement: Regression Discontinuity Evidence from Thailand*

**Discussants:** Juliana Silva Goncalves, Queensland University of Technology

Matthew Larsen, Lafayette College

Meradee Tangvatcharapong, Texas A&M University, College Station

Aya Uemura, Keio University

[232] Grand Ballroom B 6/29/2018 10:15 AM–12:00 PM

**UNION AND WAGE INEQUALITY**

**Chair:** Donald O. Parsons, George Washington University

**Papers:** Joseph V. Kopecky, University of California, Davis, and Andrew Padovani\*, University of California, Davis

*Life Cycle Investments in Human Capital and Wage Inequality*

Donald O. Parsons\*, George Washington University

*Employer-Provided Severance Pay: Unions and the Great Expansion, 1954-1979*

Galiya Sagyndykova\*, Nazarbayev University, and Ronald L. Oaxaca, University of Arizona

*The Short-Run Impacts of Raising the Overtime Premium or Reducing the Standard Workweek on Employment, Hours, and Earnings in the U.S. Manufacturing*

**Discussants:** Donald O. Parsons, George Washington University

Galiya Sagyndykova, Nazarbayev University

Andrew Padovani, University of California, Davis

[233] Finback 6/29/2018 10:15 AM–12:00 PM  
*Contemporary Economic Policy Session*

**ECONOMICS OF CHINA: MIGRANT WORKERS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Tao-Tony Fang, Memorial University of Newfoundland

**Papers:** Suqin Ge\*, Virginia Polytechnic Institute and State University

*Assimilation and the Wage Growth of Rural-to-Urban Migrants in China*

Lijian Qin\*, Anhui University of Finance and Economics

*Working and Living Conditions of College-Educated Rural Migrants*

Tao-Tony Fang\*, Memorial University of Newfoundland

*The Use and Impact of Job-Search Procedures by Migrant Workers in China*

**Discussants:** Tao-Tony Fang, Memorial University of Newfoundland

Suqin Ge, Virginia Polytechnic Institute and State University

Lijian Qin, Anhui University of Finance and Economics

[234] Parksville 6/29/2018 10:15 AM–12:00 PM  
*Society for the Advancement of Behavioral Economics*

**MARKETS, COMPETITION, AND INFORMATION**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** Loukas Balafoutas\*, University of Innsbruck, Helena Fornwagner, University of Innsbruck, Rudolf Kerschbamer, University of Innsbruck, Matthias Sutter, University of Innsbruck, Max Planck Institute for Research on Collective Goods, and University of Cologne, and Maryna Tverdostup, University of Innsbruck

*Insurance and Diagnostic Uncertainty in Credence Goods Markets*

Emmanuel Dechenaux\*, Kent State University, Sujoy

Chakravarty, Jawaharlal Nehru University, and Krishnendu

Ghosh Dastidar, Jawaharlal Nehru University

*Bertrand Competition with an Avoidable Fixed Cost: An Experiment*

Owen Powell\*, Vienna University of Economics and Business, and Natalia Shestakova, University of Vienna

*Robustness of Mispricing Results in Experimental Asset Markets*

Matthew G. Nagler\*, City College of New York, CUNY

*Consumer Adjustment to Competitive Offers*

**Discussants:** from above participants

[235] Gulf Islands C 6/29/2018 10:15 AM–12:00 PM  
*Association of Environmental and Resource Economists*

**INVASIVE AND ENDANGERED SPECIES**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Christian Langpap, Oregon State University

**Papers:** Benjamin A. Jones\*, University of New Mexico

*The Impacts of Forest-Attacking Invasive Species on Infant Health: Evidence from the Invasive Emerald Ash Borer*

Pierce Donovan\*, University of California, Davis, Lucas Bair, U.S. Geological Survey, Charles Yackulic, U.S. Geological Survey, and Michael Springborn, University of California, Davis

*Safety in Numbers: Cost-effective Endangered Species Management for Viable Populations*

Duncan Knowler\*, Simon Fraser University, and Rupananda Widanage, Simon Fraser University

*Public and Private Management of Invasive Species that Affect Rangeland Productivity*

Christian Langpap\*, Oregon State University

*Interest Groups, Litigation, and Agency Decisions: Evidence from the Endangered Species Act*

**Discussants:** Pierce Donovan, University of California, Davis  
Duncan Knowler, Simon Fraser University  
Christian Langpap, Oregon State University  
Benjamin A. Jones, University of New Mexico

[236] Gulf Islands D 6/29/2018 10:15 AM–12:00 PM  
*Association of Environmental and Resource Economists*

**TOPICS IN ENVIRONMENTAL ECONOMICS**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Peter M. Schwarz, University of North Carolina, Charlotte

**Papers:** William Wheeler\*, University of Oregon

*Campground Destination Choices as an Indicator of Demand for Non-market Environmental Amenities: 50,000 Camping Trips in California from the Recreation Information Database*

Kankesu Jayanthakumaran\*, University of Wollongong, Australia, and Mohammad Tariful Bari, University of Wollongong, Australia

*Resource Booms and Firm Heterogeneity: Mongolia 2007 and 2011*

Peter M. Schwarz\*, University of North Carolina, Charlotte, Matthew Withrow, University of North Carolina, Charlotte, and Joseph A. Cochran, University of North Carolina, Charlotte

*It's Not Just the Economy, Stupid: State Opposition to the Clean Power Plan*

**Discussants:** Kankesu Jayanthakumaran, University of Wollongong, Australia

Peter M. Schwarz, University of North Carolina, Charlotte

William Wheeler, University of Oregon

[237] Junior Ballroom B 6/29/2018 10:15 AM–12:00 PM  
*North American Association of Sports Economists*

**TOPICS IN SPORTS ECONOMICS: PARTICIPATION, PERFORMANCE, AND POLICY**

**Organizer:** Jane E. Ruseski, West Virginia University

**Chair:** Jane E. Ruseski, West Virginia University

**Papers:** Soren Dallmeyer\*, German Sport University Cologne,

Pamela Wicker, German Sport University Cologne, and

Christoph Breuer, German Sport University Cologne

*The Effect of Sport Participation on Job Satisfaction: An Instrumental Variable Approach*

Velda Buldas\*, University of Tartu

*How Economic Factors Affect Participation in Sport and Physical Activity*

Christine A. Clarke\*, University of the West Indies at Mona

*The Impact of Public Finance on Sport in Jamaica*

Sofia Paklina, National Research University Higher School of

Economics, Russia, Petr Parshakov, National Research

University Higher School of Economics, Russia, and Dennis

Coates\*, University of Maryland, Baltimore County

*Does Coach Matter? Evidence from eSports*

**Discussants:** Hyunwoong Pyun, West Virginia University

Jane E. Ruseski, West Virginia University

Velda Buldas, University of Tartu

Daniel C. Hickman, University of Idaho, Moscow

[238] 6/29/2018 10:15 AM–12:00 PM  
*Financial Data Science Association*

**CANCELED, SEE 262 -- PREDICTABILITY IN FINANCIAL DATA SCIENCE**

**Discussants:** from above participants

[239] Junior Ballroom A 6/29/2018 10:15 AM–12:00 PM  
*National Association of Forensic Economics*

**NAFE SESSION V: PANEL ANALYSIS AND REBUTTAL OF ECONOMIC DAMAGES IN WRONGFUL DEATH CASE STUDY**

**Organizer:** Christina P. Tapia, Northwest Economics, LLC, and University of Washington Seattle

**Moderator:** David Tucek, Value Economics LLC

**Panelists:** James D. Rodgers, Pennsylvania State University, University Park

William H. Rogers, W.H. Rogers, LLC, and Lindenwood University

Thomas M. Roney, Thomas Roney, LLC

[240] Junior Ballroom C 6/29/2018 10:15 AM–12:00 PM  
*Middle East Economic Association*

**EXCHANGE RATES AND SOVEREIGN WEALTH FUNDS**

**Organizer:** Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences

**Chair:** Moritz Kappler, German University of Administrative Sciences Speyer

**Papers:** Rashad Ahmed\*, University of Southern California

*Do Exchange Rates Reflect Economic Policy Uncertainty?*

Camden Ball\*, University of Southern California, and Jeffrey B. Nugent, University of Southern California

*How Do the Size and Institutional Characteristics of Sovereign Wealth Funds Affect Financial Market*

*Development in Oil Exporting Countries? Evidence from 2007-2016*

Leila Dagher\*, American University of Beirut

*A New Causality Relationship Between Stock Market Returns and Oil Prices: Evidence from the GCC Countries*

[241] Chartroom 6/29/2018 10:15 AM–12:00 PM  
**TOURISM ECONOMICS**

**Chair:** Vincent E. Dropsy, University of French Polynesia

**Papers:** Harold E. Cuffe\*, Victoria University of Wellington

*Does Crowding by International Tourists Reduce Locals' Enjoyment of Public Places?*

Vincent E. Dropsy\*, University of French Polynesia, Christian

Montet, University of French Polynesia, and Bernard Poirine,

University of French Polynesia

*Tourism, Insularity and Remoteness: A Gravity-Based Approach*

Shinya Kawahara\*, Rishsho University

*Tourism Tax/Subsidy and the Privatization of Public Firm in a Mixed Oligopoly*

**Discussants:** Vincent E. Dropsy, University of French Polynesia

Shinya Kawahara, Rishsho University

Harold E. Cuffe, Victoria University of Wellington

[242] Gulf Islands B 6/29/2018 12:30 PM–2:15 PM  
**ECONOMETRIC MODELING AND FINANCIAL APPLICATIONS**

**Chair:** Wanling Huang, University of Texas Rio Grande Valley

**Papers:** Piyadasa Edirisuriya\*, Monash University, Abeyratna Gunasekarage, Monash University, and Michael Dempsey, RMIT University

*Product Diversification, Solvency and Risk: Evidence from South Asian Banking Institutions*

Wanling Huang\*, University of Texas Rio Grande Valley  
*Portfolio Selection Using Copulas: Evidence from Major Oil Stock Market*

Shinn-Juh Lin\*, National Chengchi University, Taiwan  
*Examining the Performance of Leveraged and Inverse Exchange - Traded Funds in Taiwan*

**Discussants:** Wanling Huang, University of Texas Rio Grande Valley

Shinn-Juh Lin, National Chengchi University, Taiwan  
Piyadasa Edirisuriya, Monash University

[243] Gulf Islands C 6/29/2018 12:30 PM–2:15 PM

### **DESIGN OF EXPERIMENTS**

**Chair:** Aric Shafran, California Polytechnic State University, San Luis Obispo

**Papers:** Hui-Chun Peng\*, National Taipei University  
*How the In-Group Favoritism Affects Individual Donation Decision?: A Real Donation Lab Experimental Study*

Wayne A. Sandholtz\*, University of California, San Diego  
*Policy Information Can Improve Democratic Accountability for Public Goods: Evidence from Three Linked Experiments in Liberia*

Aric Shafran\*, California Polytechnic State University, San Luis Obispo, Blake A. Allison, Emory University, and Jason J. Lepore, California Polytechnic State University, San Luis Obispo

*Prize Scarcity and Bidding Behavior in All-Pay Contests*

**Discussants:** Hui-Chun Peng, National Taipei University  
Wayne A. Sandholtz, University of California, San Diego  
Aric Shafran, California Polytechnic State University, San Luis Obispo

[244] Parksville 6/29/2018 12:30 PM–2:15 PM

*Society for the Advancement of Behavioral Economics*

### **PREFERENCES, FINANCIAL DECISION-MAKING, AND DECISION ARCHITECTURE**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** Ray Sin\*, Morningstar, Ryan O. Murphy, Morningstar, Angela Fontes, University of Chicago, and Mark Lush, University of Chicago

*Why People Invest and How to Nudge People Away from Overpriced Index ETF: A Population-Based Survey Experiment*

Shereen Chaudhry\*, Wharton School, University of Pennsylvania, Michael S. Hand, USDA Forest Service, Howard Kunreuther, Wharton School, University of Pennsylvania, and Rick Larrick, Duke University

*Preparing for Disaster, One Decision at a Time: The Effect of Broad Bracketing on Non-Clustered Risky Choices*

**Discussants:** from above participants

[245] Port Alberni 6/29/2018 12:30 PM–2:15 PM

### **MARKET STRUCTURE AND IMPERFECT MARKETS**

**Chair:** Leslie J. Reinhorn, Durham University

**Papers:** Chin-Sheng Chen\*, Soochow University  
*Quality, Price Control and Parallel Imports*

Yutian Chen\*, California State University, Long Beach, and Ying-Ju Chen, Hong Kong University of Science and Technology

*On the National-Brand Manufacturer's Incentive to Supply the Retailer's Store Brand*

Chun-Hui Miao\*, University of South Carolina, Columbia  
*The Costly Quest for a Better Price - A Model of Consumer Search Beyond the Supermarket*

Leslie J. Reinhorn\*, Durham University  
*Existence of Equilibrium in an Economy with Two Distortions: Monopolistic Competition and Taxation*

**Discussants:** Yutian Chen, California State University, Long Beach

Chun-Hui Miao, University of South Carolina, Columbia

Leslie J. Reinhorn, Durham University

Chin-Sheng Chen, Soochow University

[246] Port McNeill 6/29/2018 12:30 PM–2:15 PM

*Defense Economics Session*

### **DEFENSE ECONOMICS: IMPROVING ACQUISITION AND SUSTAINMENT OUTCOMES**

**Organizer:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Thomas Light, RAND Corporation

**Papers:** Francois Melese\*, Naval Postgraduate School (affiliated with but not representing NPS)

*Decision Criteria for Major Defense Acquisitions: Economics vs. Decision Sciences – Is the Pentagon Using the Wrong Tool?*

Wm. Brent Boning\*, Center for Naval Analyses, Robert P. Trost, Center for Naval Analyses, Jim Jondrow, Center for Naval Analyses, Robert Shuford, Center for Naval Analyses, and Gregory Schell, Center for Naval Analyses

*Robust Stochastic Optimization: An Application to Nuclear Aircraft Carrier Readiness when Shipyard Maintenance Times are Uncertain*

Ellen M. Pint\*, RAND Corporation, Joslyn Fleming, RAND Corporation, Gene Germanovich, RAND Corporation, and Luke Muggy, RAND Corporation

*Addressing Ballistic Glass Delamination in the Marine Corps Tactical Vehicle Fleet*

**Discussants:** Stanley A. Horowitz, Institute for Defense Analyses

Justin Joffrion, Office of the Under Secretary of Defense for Personnel and Readiness

[247] Gulf Islands A 6/29/2018 12:30 PM–2:15 PM

### **HOUSEHOLD BEHAVIOR DURING MACROECONOMIC FLUCTUATIONS**

**Chair:** Mubashir Qasim, University of Waikato

**Papers:** Mubashir Qasim\*, University of Waikato, Les Oxley, University of Waikato, and Eoin McLaughlin, University of St Andrews

*Testing Genuine Savings as a Long-Run Sustainability and Well-Being Indicator for New Zealand*

Chengyu Yang\*, Beijing Normal University, and Yaowu Yang, Beijing Normal University

*How Do Financial and Housing Wealth Affect Consumption and Consumption Inequality? Evidence from China*

Weiqiu Yu\*, University of New Brunswick, and Xuan Cui, University of New Brunswick

*The Impact of Age Structure on Consumption in Canada*

**Discussants:** Mubashir Qasim, University of Waikato

Chengyu Yang, Beijing Normal University

Weiqiu Yu, University of New Brunswick

[248] Orca 6/29/2018 12:30 PM–2:15 PM



## **MONETARY POLICY, INTEREST RATES, AND FINANCIAL MARKETS**

**Chair:** Mari Robertson, University of Cincinnati  
**Papers:** Mari Robertson\*, University of Cincinnati, and Shawn C-Y Leu, University of New England

*The Unintended Consequences of Monetary Policy*  
*Normalization on Mortgage Credit Volumes*

Amelia L. Ruzzo\*, University of Wisconsin – Whitewater  
*The Price Puzzle Relationship with Gold Forward Rates*

**Discussants:** Mari Robertson, University of Cincinnati  
Amelia L. Ruzzo, University of Wisconsin – Whitewater

[249] Port Hardy 6/29/2018 12:30 PM–2:15 PM

## **INTERNATIONAL ECONOMIC INTEGRATION**

**Chair:** Matias Fontenla, University of New Mexico  
**Papers:** Jose Bucheli, University of New Mexico, and Matias Fontenla\*, University of New Mexico

*Return Migration and Development*  
*Social Openness and International Capital Flows*

Amrita Dhar\*, University of Mary Washington, and  
Christopher Biolsi, Western Kentucky University  
Yongkul Won\*, University of Seoul, and Gil Seong Kang,  
Ministry of Strategy and Finance, South Korea

*Eurasian Economic Integration and Regional Connectivity*

**Discussants:** Amrita Dhar, University of Mary Washington  
Yongkul Won, University of Seoul  
Matias Fontenla, University of New Mexico

[250] Gulf Islands D 6/29/2018 12:30 PM–2:15 PM

## **OPEN-ECONOMY MACROECONOMIC ISSUES**

**Chair:** Yung-Hsiang Ying, National Taiwan Normal University  
**Papers:** Serdar Kabaca\*, Bank of Canada

*Labor Share Fluctuations in Emerging Markets: The Role of  
the Cost of Borrowing*

Yanze Li\*, Jiangxi University of Finance and Economics  
*Testing for Endogenous Growth from Product Varieties in  
China and the United States*

Jair Ojeda-Joya\*, Central Bank of Colombia, and Jose A.  
Ocampo, Central Bank of Colombia

*Supply Shocks, Policy Responses and Graduation*

Yung-Hsiang Ying\*, National Taiwan Normal University, and  
Koyin Chang, Ming Chuan University

*The Stylized Facts and Sources of Total Factor Productivity in  
East and Southeast Asia Economies*

**Discussants:** Yanze Li, Jiangxi University of Finance and  
Economics

Jair Ojeda-Joya, Central Bank of Colombia

Yung-Hsiang Ying, National Taiwan Normal University  
Serdar Kabaca, Bank of Canada

[251] Junior Ballroom D 6/29/2018 12:30 PM–2:15 PM

## **FIRM VALUE AND FINANCING**

**Chair:** Andrew C. Spieler, Hofstra University

**Papers:** Hamza Ajmal\*, University of Waikato  
*The Impact of Economic Size, Growth and Institutional  
Quality on IPOs Mispricing*

Mihye Lee\*, Kangwon National University  
*A Study on the Determinants of Bank Lending using Korean  
Firm-Level Data*

Andrew C. Spieler\*, Hofstra University  
*Information Asymmetry Around REIT Equity Offerings*

**Discussants:** Mihye Lee, Kangwon National University  
Andrew C. Spieler, Hofstra University

Hamza Ajmal, University of Waikato

[252] Pavilion Ballroom D 6/29/2018 12:30 PM–2:15 PM

## **ECONOMIC BEHAVIOR AND SOCIAL INSTITUTIONS**

**Organizer:** Nicolas Duquette, University of Southern  
California

**Chair:** Nicolas Duquette, University of Southern California  
**Papers:** Jason Sandvik\*, University of Utah, Richard Saouma,  
Michigan State University, and Nathan Seegert, University of  
Utah

*Knowledge Transfers Among Employees: Evidence from a  
Field Experiment*

Abigail Payne\*, University of Melbourne, Kim Scharf,  
University of Birmingham, and Sarah Smith, University of  
Bristol

*Mass Event Fundraising Behavior*

Nicolas Duquette\*, University of Southern California  
*Asset Markets and Wealth Shocks to Charitable Giving*

[253] Grand Ballroom C 6/29/2018 12:30 PM–2:15 PM

## **USE OF ALCOHOL, DRUGS, AND CIGARETTES**

**Chair:** Barry Watson, University of New Brunswick  
**Papers:** Christopher A. Ambrose\*, Washington State  
University Pullman, Benjamin W. Cowan, Washington State  
University Pullman, and Robert Rosenman, Washington State  
University Pullman

*The Legalization of Recreational Cannabis and Adult Use*

Ben Brewer\*, University of Hartford, and Jennifer Trudeau,  
Sacred Heart University

*The Impact of Ridesharing Apps on Personal Alcohol  
Consumption*

Yoon Jae Ro\*, University of California, Riverside

*The Early Exposure to Drinking Culture and Impact on  
Educational Attainment*

Barry Watson\*, University of New Brunswick, Angela Daley,  
University of Maine, Lars Osberg, Dalhousie University, and  
Nicholas Rohde, Griffith University

*Blown Off-Course? Unhealthy Vices of the Economically  
Insecure During the Great Recession*

**Discussants:** Ben Brewer, University of Hartford

Yoon Jae Ro, University of California, Riverside

Barry Watson, University of New Brunswick

Christopher A. Ambrose, Washington State University  
Pullman

[254] Beluga 6/29/2018 12:30 PM–2:15 PM

*Contemporary Economic Policy Session*

## **ISSUES IN TRADE AND GROWTH**

**Organizer:** Jack W. Hou, California State University, Long  
Beach

**Chair:** Andrew Ojede, Texas State University

**Papers:** Andrew Ojede\*, Texas State University  
*Income Inequality and Economic Growth at the U.S. State  
Level: A Dynamic Spatial Panel Regression Approach*

Fei Guo\*, City University of Hong Kong, Eric Evans Osei  
Opoku, City University of Hong Kong, and Kit Ming Isabel  
Yan, City University of Hong Kong

*The Impact of Heterogeneous Sectoral FDI Spillover on Real  
Exchange Rates*

Jack W. Hou\*, California State University, Long Beach, and  
Xiaosong Wang, Renmin University of China

*ITC Anti-dumping Case Rulings: Is China Being Unfairly  
Targeted?*

**Discussants:** Fei Guo, City University of Hong Kong  
Jean Blaise Nlemfu, University of Quebec, Montreal  
Andrew Ojede, Texas State University

[255] Grand Ballroom B 6/29/2018 12:30 PM–2:15 PM

**GENDER, IMMIGRATION, AND LABOR MARKET**

**Chair:** Gibson Nene, University of Minnesota Duluth

**Papers:** Jeff Chan\*, Wilfrid Laurier University

*The Effect of Immigration on Local Public Finances*

Gibson Nene\*, University of Minnesota Duluth, and Melaku T.

Abegaz, University of Minnesota Duluth

*Gender Wage Gap and Productivity Differentials in the Ethiopian Manufacturing Sector*

**Discussants:** Gibson Nene, University of Minnesota Duluth

Jeff Chan, Wilfrid Laurier University

[256] Grand Ballroom D 6/29/2018 12:30 PM–2:15 PM

**LABOR ECONOMICS**

**Organizer:** Amanda Gaulke, Kansas State University

**Chair:** Amanda Gaulke, Kansas State University

**Papers:** Maria Zhu\*, Duke University

*The Role of Social Networks on Labor Market Outcomes*

Amanda Gaulke\*, Kansas State University, Hugh Cassidy, Kansas State University, and Sheryll Namingit, Rollins College

*The Effect of Post-Baccalaureate Certificates on Job Search: Results from a Correspondence Study*

Katya Jardrim, University of Washington Seattle, Mark C.

Long, University of Washington Seattle, Robert Plotnick,

University of Washington Seattle, Emma van Inwegen,

University of Washington Seattle, Jacob L. Vigdor, University

of Washington Seattle, and Hilary Wething\*, University of

Washington Seattle

*Job Creation, Job Destruction, and the Minimum Wage: A Longitudinal Analysis of Work*

Hugh Cassidy\*, Kansas State University, and Tennecia Dacass,

Kansas State University

*Occupational Licensing and Immigrants*

**Discussants:** Tyler M. Ransom, University of Oklahoma

Hilary Wething, University of Washington Seattle

Hugh Cassidy, Kansas State University

Andrew J. Hill, Montana State University Bozeman

[257] Junior Ballroom A 6/29/2018 12:30 PM–2:15 PM

**IMMIGRATION AND LABOR MARKET**

**Chair:** Deborah T. Rho, University of St. Thomas

**Papers:** Annie Laurie Hines\*, University of California, Davis,

and Giovanni Peri, University of California, Davis

*Do Apprehensions of Undocumented Create Job-Opportunities for U.S. Workers? Evidence from U.S. Districts, 2000-2015*

Andrew Padovani\*, University of California, Davis

*Immigrants and the Great Divergence*

Deborah T. Rho\*, University of St. Thomas, and Marina

Gorsuch, St. Catherine University

*Customer Prejudice and Salience: The Effect of the 2016*

*Election on Employment Discrimination*

**Discussants:** Andrew Padovani, University of California,

Davis

Deborah T. Rho, University of St. Thomas

Annie Laurie Hines, University of California, Davis

[258] Finback 6/29/2018 12:30 PM–2:15 PM

*Contemporary Economic Policy Session*

**NURSING HOMES IN USA: A REVIEW**

**Organizer:** Mustafa Z. Younis, Jackson State University

**Chair:** Mustafa Z. Younis, Jackson State University

**Papers:** Mustafa Z. Younis\*, Jackson State University

*Regional Variations and Characteristics of Nursing Homes in USA*

Mustafa Z. Younis\*, Jackson State University, and Joyce

Buckner-Brown, Jackson State University

*Examinations of Nursing Homes Characteristic in Mississippi*

Mustafa Z. Younis\*, Jackson State University, Tony Sinay,

California State University, Long Beach, Adnan Kisa,

University of Oslo, Henry O'Lawrence, California State

University, Long Beach, and Michael Hartmann, Friedrich

Schiller University of Jena

*Measuring the Quality of Nursing Homes in California*

**Discussants:** Kristina Lin, University of Hawaii, West Oahu

Ali Alobadi, Consultant

[260] Pavilion Ballroom C 6/29/2018 12:30 PM–2:15 PM

**TOPICS IN ECONOMIC DEVELOPMENT**

**Chair:** Daishoku Kanehara, Kyoto University

**Papers:** Wenbiao Cai\*, University of Winnipeg

*We See Thee Rise: Quantifying Farm Size Expansion in*

*Canada*

Jeyaprabha Suresh\*, Eastern University

*Impact of Remittances on Household Poverty in Sri Lanka*

Daishoku Kanehara\*, Kyoto University

*A Simple Method to Incorporate Heterogeneous R&D Quality*

*in Romer's R&D Based Growth Model*

**Discussants:** Jeyaprabha Suresh, Eastern University

Daishoku Kanehara, Kyoto University

Wenbiao Cai, University of Winnipeg

[261] Junior Ballroom B 6/29/2018 12:30 PM–2:15 PM

*North American Association of Sports Economists*

**DISCRIMINATION AND REFEREE BIAS IN SPORTS**

**Organizer:** Jane E. Ruseski, West Virginia University

**Chair:** Michael A. Leeds, Temple University

**Papers:** Candon Johnson\*, West Virginia University

*Wage Discrimination in the NBA Revisited*

Peter von Allmen, Skidmore College, and Michael A. Leeds\*,

Temple University

*Discrimination Based on National or Provincial Origin in the*

*National Hockey League*

James Reade, University of Reading, and Juan de Dios Tena

Horrillo\*, University of Liverpool, and University of Sassari

*Social Pressure or Rational Reactions to Incentives? A*

*Historical Analysis of Reasons for Referee Bias in Spanish Football*

Christian Deutscher\*, Bielefeld University, Hendrik Scholten,

Bielefeld University, and Sandra Schneemann, Bielefeld

University

*The Impact of Age on In-Group Bias*

**Discussants:** Joseph S. Kuehn, California State University, East Bay

Robert W. Baumann, College of the Holy Cross

Aju J. Fenn, Colorado College

Juan de Dios Tena Horrillo, University of Liverpool, and

University of Sassari

[262] Grand Ballroom A 6/29/2018 12:30 PM–2:15 PM

*Financial Data Science Association*

**FROM ECONOMETRICS TO MACHINE LEARNING**

**Organizer:** Andreas Hoepner, University College Dublin, and

James Hodson, Josef Stefan Institute

**Chair:** Chardin Wese Simen, University of Reading  
**Papers:** Chardin Wese Simen\*, University of Reading

*The Information Content of Short-Term Options*

David McMillan\*, University of Stirling

*Does the Stock Market Predict Macro Variables?*

Hardik Patel\*, Qplum

*What Makes Machine Learning for Financial Markets So Hard*

**Discussants:** from above participants

[263] Junior Ballroom C 6/29/2018 12:30 PM–2:15 PM  
*Middle East Economic Association*

**SOCIOECONOMIC OUTCOMES, REFORMS, AND POLITICAL ECONOMY**

**Organizer:** Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences

**Chair:** Hassan Y. Aly, Ohio State University

**Papers:** Cheyenne Blackford, San Diego State University, and Hisham S. Foad\*, San Diego State University

*Comparing the Socioeconomic Outcomes of Generations 2.0 and 2.5 Immigrants*

Samer S. Kherfi\*, American University of Sharjah

*Effects of Perceptions on Outcomes: The Case of UAE Youth*

Omar Al about\*, Jazan University

*At Which Threshold Does Governance Influence Economic Growth in the MENA Countries?*

Moundir Lassassi\*, CREAD-Algeria

*Inequality of Opportunity in Early Childhood Development in Algeria over Time*

**Discussants:** from above participants

[264] Gulf Islands A 6/29/2018 2:30 PM–4:15 PM

**HISTORY OF ECONOMIC THOUGHT**

**Chair:** Roger Conover, Azusa Pacific University

**Papers:** Bernard Poirine\*, University of French Polynesia, and Vincent E. Dropsy, University of French Polynesia

*Institutions, Culture and the Tropical Development Gap: The Agro-Climatic Origins of Social Norms about Thrift and Sharing*

Roger Conover\*, Azusa Pacific University

*Scarcity Examined: A Typology for Understanding Different Scarcities*

Peter S. Ho\*, University of Denver

*Increasing Returns and Production Economies: Rethinking Marshall in Connection with Smith and Young*

Frank M. Machovec\*, Wofford College

*An Economist's Deconstruction of the Philosophy of Martin Heidegger: The Likely Inspirational Source of the "Smashing Impulse" Feared by Friedrich Hayek*

**Discussants:** Roger Conover, Azusa Pacific University

Peter S. Ho, University of Denver

Frank M. Machovec, Wofford College

Bernard Poirine, University of French Polynesia

[265] Gulf Islands D 6/29/2018 2:30 PM–4:15 PM

**STUDENT SUCCESS IN ECONOMICS**

**Chair:** Lewis R. Gale IV, University of the Pacific

**Papers:** Tim J. Rogmans, Zayed University, Christina Zenker, Zayed University, and Shereef Ellaboudy\*, Zayed University

*The Impact of a Macroeconomics Simulation Game on Student Engagement and Performance*

Keiko Yoshida\*, Momoyama Gakuin University

*Does Instructor Appearance Affect Student Learning and Perceptions?*

Lewis R. Gale IV\*, University of the Pacific, and Clifford Nowell, Weber State University

*Motivation, Ethnicity, and Academic Performance: A Comparison of U.S. and Chinese University Students*

Li Dan Shang\*, National Tsing Hua University, Taiwan, Eric S. Lin, National Tsing Hua University, Taiwan, IZA, and National Taiwan University, and Robert K. Toutkoushian, University of Georgia, Athens

*Does Instructors' Grading Policy Affect Student Evaluation of Teaching? Evidence from National Tsing Hua University*

**Discussants:** Keiko Yoshida, Momoyama Gakuin University, Lewis R. Gale IV, University of the Pacific

Li Dan Shang, National Tsing Hua University, Taiwan, Shereef Ellaboudy, Zayed University

[266] Finback 6/29/2018 2:30 PM–4:15 PM

**BEHAVIORAL ECONOMICS AND MICROECONOMIC TOPICS**

**Chair:** Melissa Trussell, College of Coastal Georgia

**Papers:** Steven B. Albert\*, Monterey Peninsula College

*The Economics of Cognitive Dissonance and Changing*

*Someone's Opinion*

Elena Capatina\*, University of New South Wales, Michael

Keane, University of New South Wales, and Shiko Maruyama,

University of Technology Sydney

*Health Shocks and the Evolution of Consumption and Income over the Life-Cycle*

Melissa Trussell\*, College of Coastal Georgia

*The Cyclical Relationship of Peace and Trust*

Chi Man Yip\*, University of Calgary, and Ying Tung Chan,

Southwestern University of Finance and Economics

*Search Relativity*

**Discussants:** Elena Capatina, University of New South Wales

Melissa Trussell, College of Coastal Georgia

Chi Man Yip, University of Calgary

Steven B. Albert, Monterey Peninsula College

[267] Port Alberni 6/29/2018 2:30 PM–4:15 PM

*Defense Economics Session*

**DEFENSE ECONOMICS: SPECIAL FORCES, CONUS COLA, AND CERP**

**Organizer:** Jerry Pannullo, Office of the Secretary of Defense

**Chair:** William R. Gates, Naval Postgraduate School

**Papers:** Mark Zais\*, U.S. Special Operations Command

*Modeling SOF Resources with Optimization and Metaheuristics*

Justin Joffrion\*, Office of the Under Secretary of Defense for Personnel and Readiness, and Michael J. Kuzara, Office of the Secretary of Defense

*Reviewing the CONUS COLA Calculation Methodology*

Daniel Egel\*, RAND Corporation, and Garrett Summers, Office of the Secretary of Defense

*Commanders Emergency Response Program (CERP)*

**Discussants:** Edward G. Keating, Congressional Budget Office

Mark Zais, U.S. Special Operations Command

Michael S. Kofoed, United States Military Academy

[268] Port McNeill 6/29/2018 2:30 PM–4:15 PM

*Defense Economics Session*

**DEFENSE ECONOMICS: TOPICS IN MILITARY HEALTHCARE**

**Organizer:** Sarah Burns, Institute for Defense Analyses

**Chair:** Chris Meyer, Center for Naval Analyses  
**Papers:** Chris Meyer\*, Center for Naval Analyses  
*Measuring the Health of Sailors and Marines: Descriptive Analysis and Recommendations for Improvement*

Lauren Malone\*, Center for Naval Analyses  
*Attracting Physicians to the U.S. Army Reserve Medical Corps: Approach and Preliminary Findings*

James Bishop\*, Institute for Defense Analyses  
*Medical Total Force Management: Readiness and Cost*

**Discussants:** Alan Gelder, Institute for Defense Analyses  
James Bishop, Institute for Defense Analyses  
Chris Meyer, Center for Naval Analyses

[270] Port Hardy 6/29/2018 2:30 PM–4:15 PM

### **INTERNATIONAL CAPITAL FLOWS**

**Chair:** John D. Burger, Loyola University Maryland  
**Papers:** John D. Burger\*, Loyola University Maryland, Frank E. Warnock, University of Virginia, and Veronica Caccdac Warnock, University of Virginia  
*Benchmarking Capital Flows*

Anh TN Nguyen\*, University of Otago  
*A Global Analysis of Factors Impacting the Intensive and Extensive Margins of Bilateral FDI*

Lei Yang\*, Hong Kong Polytechnic University, Arijit Mukherjee, CESifo, City University of Hong Kong, and University of Nottingham, United Kingdom, and Sugata Marjit, Centre for Studies in Social Sciences  
*Strategic Foreign Direct Investment when Local Firms Face Credit Constraints*

**Discussants:** Anh TN Nguyen, University of Otago  
Lei Yang, Hong Kong Polytechnic University  
John D. Burger, Loyola University Maryland

[271] Junior Ballroom D 6/29/2018 2:30 PM–4:15 PM

### **FINANCIAL MARKET PARTICIPATION**

**Chair:** Ke Xu, University of Victoria  
**Papers:** Susanne Trimboth\*, Cochise College, and Muath Asmar, An-Najah National University  
*The Effects of Regulatory Reform on Trade Settlement Failures in U.S. Equity Markets*

Ke Xu\*, University of Victoria  
*Who Makes the Market During Stressed Periods? HFTs vs. Dealers*

Bahram Adrangi\*, University of Portland, Arjun Chatrath, University of Portland, Joseph Macri, Macquarie University, and Kambiz Raffiee, University of Nevada, Reno  
*U.S. Diesel Fuel Price Responses to the Global Crude Oil Supply and Demand*

Yi-Chen Wu\*, Soochow University, Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University  
*Finance and Carbon Dioxide Emissions*

**Discussants:** Ke Xu, University of Victoria  
Bahram Adrangi, University of Portland  
Yi-Chen Wu, Soochow University  
Susanne Trimboth, Cochise College

[272] Orca 6/29/2018 2:30 PM–4:15 PM

### **WELFARE EFFECTS OF POLICIES, PROGRAMS, AND DOWNTURNS**

**Organizer:** Brady P. Horn, University of New Mexico  
**Chair:** Brady P. Horn, University of New Mexico  
**Papers:** Aakrit Joshi\*, University of New Mexico, and Brady P. Horn, University of New Mexico

*The Impact of New Stadiums and New Teams on Residential Property Values: Evidence from the Construction of Yankee Stadium II and the Entry of New York City FC*

Timothy J. Classen\*, Loyola University Chicago  
*Surviving the Great Recession: Suicides During an Economic Downturn*

Yanghao Wang\*, University of Minnesota Twin Cities, and Metin Cakir, University of Minnesota Twin Cities  
*The Welfare Impacts of Reforming Teff Trade in Ethiopia*

Jacob Miller\*, Southern Utah University  
*Fentanyl Pricing on the Darknet: Trends and the Effects of Regulatory and Law Enforcement Actions on Darknet Markets*

**Discussants:** Aakrit Joshi, University of New Mexico  
Timothy J. Classen, Loyola University Chicago  
Yanghao Wang, University of Minnesota Twin Cities  
Jacob Miller, Southern Utah University

[273] Grand Ballroom C 6/29/2018 2:30 PM–4:15 PM

### **PARENTAL IMPACT ON CHILDREN'S HEALTH**

**Chair:** Tim A. Bersak, Wofford College  
**Papers:** Tim A. Bersak\*, Wofford College, and Lyudmyla Sonchak, State University of New York at Oswego  
*Impacts of Prenatal Care on Infant and Early Childhood Health: A Panel Data Approach*

Brandy Lipton\*, San Diego State University  
*Can Reducing Disparities in Parental Health Behaviors Reduce Disparities Among Children? Evidence from Dental Visits*

Rakesh Banerjee\*, Rice University, and Farhan Majid, Rice University  
*Parental Investments in Response to Early Life Health*

**Discussants:** Brandy Lipton, San Diego State University  
Rakesh Banerjee, Rice University  
Tim A. Bersak, Wofford College

[274] Grand Ballroom D 6/29/2018 2:30 PM–4:15 PM

### **ECONOMICS OF HIGHER EDUCATION**

**Organizer:** Amanda Gaulke, Kansas State University  
**Chair:** Amanda Gaulke, Kansas State University  
**Papers:** Jared Ashworth\*, Pepperdine University, and Michael A. Olabisi, Michigan State University

*Distance and Mismatch in Graduate School Selection*  
Amanda Gaulke\*, Kansas State University, and Christopher Reynolds, Office of the Comptroller of the Currency  
*Dynamics of Student Loan Repayment*

Gregory Gilpin\*, Montana State University Bozeman, and Anton Bekkerman, Montana State University Bozeman  
*Does Public Library Use Influence Summer Learning Loss?*

Lingsheng Meng\*, Chinese University of Hong Kong, and Hongbin Li, Stanford University  
*Scarring Effects of Deprived College Education during China's Cultural Revolution*

**Discussants:** Marie C. Hull, University of North Carolina, Greensboro  
Ying Shi, Stanford University  
Lingsheng Meng, Chinese University of Hong Kong  
Gregory Gilpin, Montana State University Bozeman

[275] Grand Ballroom B 6/29/2018 2:30 PM–4:15 PM

### **TECHNOLOGY, SKILLS, AND JOBS**

**Chair:** Robert D. Mohr, University of New Hampshire  
**Papers:** Seth Murray\*, University of Maryland, College Park  
*Retirements, Vacancy Chains, and the Slowdown in Worker Reallocation*

W. David Bradford\*, University of Georgia, Athens, and Meriem Hodge Doucette, California State University, Fullerton  
*Motivations for Participating in the Gig Economy and Traditional Moonlighting*

Rowena Gray\*, University of California, Merced, Paul Gaggl, University of North Carolina, Charlotte, and Duke University, and Ioana Marinescu, University of Pennsylvania  
*Technological Revolutions and Occupational Change: Electrifying News from the Old Days*

Robert D. Mohr\*, University of New Hampshire, and Cindy E. Cunningham, U.S. Bureau of Labor Statistics  
*Using Tools to Distinguish General and Occupation-Specific Skills*

**Discussants:** W. David Bradford, University of Georgia, Athens

Rowena Gray, University of California, Merced  
Robert D. Mohr, University of New Hampshire  
Seth Murray, University of Maryland, College Park

[276] Pavilion Ballroom D 6/29/2018 2:30 PM–4:15 PM

### **POLITICAL ECONOMY AND ECONOMIC HISTORY**

**Organizer:** Nicolas Duquette, University of Southern California

**Chair:** Nicolas Duquette, University of Southern California

**Papers:** Enda Hargaden\*, University of Tennessee, Knoxville  
*Representation of the People: Franchise Extension and the "Sinn Fein Election" in Ireland, 1918*

Rob Gillezeau, University of Victoria, and Injamam Alam\*, University of Victoria  
*All We Are is Votes in the Wind: The Dust Bowl and American Elections*

Nicolas Duquette\*, University of Southern California, and Mirae Kim, Georgia State University  
*Beethoven, Baumol and Bloat: The Establishment and Effects of the National Endowment for the Arts, 1965-1974*

[278] Parksville 6/29/2018 2:30 PM–4:15 PM

*Society for the Advancement of Behavioral Economics*

### **CLIMATE, THE ENVIRONMENT, AND GENERATIONAL COHORTS**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** Gareth P. Green\*, Seattle University  
*Environmental Discount Rates*

Julia Puaschunder\*, The New School  
*Climate Policies with Burden Sharing: The Economics of Climate Financing*

Sabina Lissitsa\*, Ariel University, and Kol Ofrit, Ariel University  
*Generation Cohort or Personality? The Association between Big Fives Personality Traits and Online Shopping Behavior among Four Generation Cohorts*

**Discussants:** from above participants

[279] Gulf Islands B 6/29/2018 2:30 PM–4:15 PM

### **PRODUCTIVITY SPILLOVER AND LABOR MARKETS**

**Chair:** Mark E. Schweitzer, Federal Reserve Bank of Cleveland

**Papers:** Joe Lee\*, Milken Institute, and Minoli Ratnatunga, Milken Institute

*University Spillover Effects on Metro Level High-Tech Employment*

Mark E. Schweitzer\*, Federal Reserve Bank of Cleveland  
*Manufacturing Employment Losses and the Economic Performance of the Industrial Heartland*

Paul R. Kutasovic\*, New York Institute of Technology  
*Engines of Job Growth in the NY Metro Economy: Small, Large, or New Firms?*

Eduardo Saucedo\*, Tecnologico de Monterrey, and Teofilo Ozuna Jr., Tecnologico de Monterrey  
*The Effect of Foreign Direct Investment on Skilled and Low Skilled Employment in Mexico*

**Discussants:** Mark E. Schweitzer, Federal Reserve Bank of Cleveland

Paul R. Kutasovic, New York Institute of Technology

Eduardo Saucedo, Tecnologico de Monterrey

Joe Lee, Milken Institute

[280] Gulf Islands C 6/29/2018 2:30 PM–4:15 PM

### **ECONOMICS OF THE ARTS AND RELIGION**

**Chair:** Fabio Mariani, Universite Catholique de Louvain

**Papers:** Fabio Mariani\*, Universite Catholique de Louvain, David de la Croix, Universite Catholique de Louvain, and Marion Mercier, Universite Catholique de Louvain  
*Human Capital and Secularization: Civil vs. Religious Marriages in Italy*

Prosper Raynold\*, Miami University, Ohio  
*An Economic Theory of Violent Religious Extremism*

Johannes W. Fedderke\*, Pennsylvania State University, University Park

*Art in Africa: Market Structure and Pricing Behavior in the South African Fine Art Auction Market, 2009 - 2013*

Carol M. Boyer\*, Long Island University, and James Ang, Florida State University

*Corporate Acquisitions of Fine Art: Valuation, Investment and Agency Issues*

**Discussants:** Prosper Raynold, Miami University, Ohio  
Johannes W. Fedderke, Pennsylvania State University, University Park

Carol M. Boyer, Long Island University

Fabio Mariani, Universite Catholique de Louvain

[281] Junior Ballroom B 6/29/2018 2:30 PM–4:15 PM

*North American Association of Sports Economists*

### **IMPACT OF SPORT POLICY AND SPORT INDUSTRY**

**Organizer:** Jane E. Ruseski, West Virginia University

**Chair:** Christine A. Clarke, University of the West Indies at Mona

**Papers:** Christine A. Clarke\*, University of the West Indies at Mona

*Sport Policy: Has it Mattered to Developing Countries: A Case Study of Jamaica*

Huei Wen Lin\*, Aletheia University  
*Does the Sport Industry Matter? An Industrial Linkage Analysis from Taiwan*

Huei Fu Lu\*, Aletheia University  
*Estimating the Total Production Values and Multipliers Effects of Taiwan's Sports Industry*

Cornel Nesseler\*, University of Zurich, and University of Amsterdam, and Petr Parshakov, National Research University Higher School of Economics, Russia

*Employment and Participation after the Crimea Crisis: Evidence from Sports Data*

**Discussants:** Soren Dallmeyer, German Sport University Cologne

Cornel Nesseler, University of Zurich, and University of Amsterdam

Christine A. Clarke, University of the West Indies at Mona

Nola Agha, University of San Francisco

[282] Junior Ballroom A 6/29/2018 2:30 PM–4:15 PM

*National Association of Forensic Economics*

**NAFE SESSION VI: WORKLIFE EXPECTANCY**

**Organizer:** Christina P. Tapia, Northwest Economics, LLC, and University of Washington Seattle

**Chair:** Christina P. Tapia, Northwest Economics, LLC, and University of Washington Seattle

**Papers:** Matthew J. Cushing\*, University of Nebraska, Lincoln, and David I. Rosenbaum, University of Nebraska, Lincoln  
*Higher-order Markov Estimates of Worklife: Comparing SIPP to CPS Results*

Matthew J. Cushing\*, University of Nebraska, Lincoln, and David I. Rosenbaum, University of Nebraska, Lincoln  
*Worklife Estimates Using Cohort Labor Market Transition Probabilities*

Scott Gilbert\*, Southern Illinois University, Carbondale  
*Work Capacity Expectancy: Norms, Risks, and Duration in the Context of Earnings Capacity Losses*

**Discussants:** Stephen J. Spurr, Wayne State University

Gary R. Skoog, Legal Econometrics, Inc.

Robert W. Baumann, College of the Holy Cross

[283] Grand Ballroom A 6/29/2018 2:30 PM–4:15 PM

*Financial Data Science Association*

**FINTech AND DEEP LEARNING**

**Organizer:** Andreas Hoepner, University College Dublin, and James Hodson, Josef Stefan Institute

**Chair:** James Hodson, Josef Stefan Institute

**Papers:** Mark A. Chen\*, Georgia State University  
*How Valuable is FinTech Innovation?*

David Edelman\*, University College Dublin  
*Linear Deep Learning in Finance*

James Hodson\*, Josef Stefan Institute

*Trading on Talent: Human Capital and Firm Performance*

**Discussants:** from above participants

[284] Junior Ballroom C 6/29/2018 2:30 PM–4:15 PM

*Middle East Economic Association*

**EXPORTS AND CURRENT ACCOUNT: EMPIRICAL AND EXPERIMENTAL ANALYSES**

**Organizer:** Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences

**Chair:** Nathalie Hilmi, Centre Scientifique de Monaco

**Papers:** Matthew Kidder\*, University of International Business and Economics, China

*A Quasi Experiment on Learning by Exporting without the Quasi Heterogeneity*

Farzana Alamgir\*, North South University, and Sakib Amin, North South University

*Nexus between Oil Price and Stock Market: Evidence from South Asia*

Shaif Jarallah\*, Qatar University

*The Impact of Nominal Effective Exchange Rate on Trade Balance in GCC Countries: A Panel Cointegration Approach*

Zulal Denaux\*, Valdosta State University, Esra Hasdemir, Turku Hava Kurumu University, and Tolga Omay, Atilim University

*Testing the Current Account Sustainability of BRICS Countries: Evidence from Nonlinear Panel Framework*

**Discussants:** from above participants

[285] Pavilion Ballroom C 6/29/2018 2:30 PM–4:15 PM

*Association for the Advancement of African Women Economists*

**GENDER AND DEVELOPMENT IN AFRICA**

**Organizer:** Elizabeth Asiedu, University of Kansas

**Chair:** Tatenda Zinyemba, United Nations University -- MERIT

**Papers:** Elizabeth Asiedu\*, University of Kansas, Neepa Gaekwad, State University of New York at Fredonia, Malokele Nanivazo, University of Kansas, Mwanza Nkusu, International Monetary Fund, and Yi Jin, Monash University

*On the Impact of Income per Capita on Health Outcomes: Is Africa Different?*

Setou Diarra\*, University of Ottawa, Roland Pongou, University of Ottawa, and Harvard University, and Sanni Yaya, University of Ottawa

*XY vs XX Chromosomes, In Utero Exposure to HIV, and Early-age Human Capital*

Tatenda Zinyemba\*, United Nations University -- MERIT,

Wim Groot, Maastricht University, Eleonora Nillesen, United Nations University -- MERIT, and Milena Pavlova, Maastricht University

*Effects of HIV on Gender-Differences in Children's Schooling in Sub-Saharan Africa*

Gbadebo Odularu\*, Marymount University

*The Political Economy of Financial Inclusiveness and Gender Inequality in Selected Sub Saharan African Countries*

Tigist Mekonnen Melesse\*, World Bank, and Yesuf Awal, Economic Consultant

*Land Tenure, Gender and Productivity in East Africa*

**Discussants:** from above participants

[286] Junior Ballroom A 6/29/2018 4:30 PM–6:15 PM

**ECONOMETRIC METHODS AND SINGLE EQUATION MODELS**

**Chair:** David W. Mushinski, Colorado State University, Fort Collins

**Papers:** Ding En Huang\*, National Tsing Hua University, Taiwan, Li Dan Shang, National Tsing Hua University, Taiwan, and Eric S. Lin, National Tsing Hua University, Taiwan, IZA, and National Taiwan University

*A Refinement on Binary Response Decomposition*

Gareth P. Green\*, Seattle University, and Matthew Jennings, Seattle University

*Inference from Machine Learning Models*

David W. Mushinski\*, Colorado State University, Fort Collins, Sammy Zahran, Colorado State University, Fort Collins, and Anston Frazier, Colorado State University, Fort Collins

*The Impact of Tort Reform on the Incidence of Cesarean Sections: Investigating the Diverse Empirical*

Hyeonjun Hwang\*, Washington State University Pullman, and Myoung-Jae Lee, Korea University

*A Simple Makeover Can Increase Bus Ridership*

**Discussants:** Gareth P. Green, Seattle University

David W. Mushinski, Colorado State University, Fort Collins

Hyeonjun Hwang, Washington State University Pullman

Ding En Huang, National Tsing Hua University, Taiwan

[287] Finback 6/29/2018 4:30 PM–6:15 PM

*Contemporary Economic Policy Session*

**APPLIED MICRO II**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Wei Sun, Renmin University of China  
**Papers:** Suresh Kanesh\*, Queensland University of Technology, Uttam Khanal, Queensland University of Technology, Clevo I. Wilson, Queensland University of Technology, and Samithamby Santhirakumar, Open University of Sri Lanka

*An Economic Analysis of Agricultural Adaptation to Climate Change Impacts in Sri Lanka: An Endogenous Switching Regression Analysis*

Jean-Paul K. Tsasa Vangu\*, University of Quebec, Montreal  
*Examinations of Nursing Homes Characteristic in Mississippi*  
Wei Sun\*, Renmin University of China, Jia Junxue, Renmin University of China, and Xuewen Long, Renmin University of China

*The Impact of Population Policies on Growth and Inequality*  
Christian R.C Kouakou\*, University of Sherbrooke  
*Cost-Effectiveness Analysis of an Obesity Management Program in a Family Medicine Clinic in Quebec*

**Discussants:** Jean-Paul K. Tsasa Vangu, University of Quebec, Montreal

Christian R.C Kouakou, University of Sherbrooke  
Suresh Kanesh, Queensland University of Technology  
Wei Sun, Renmin University of China

[288] 6/29/2018 4:30 PM–6:15 PM  
*Society for the Advancement of Behavioral Economics*

**CANCELED – BEHAVIORAL ECONOMICS: MOVING FORWARD (THIS IS AN OPPORTUNITY TO LEARN ABOUT THIS NEW TEXTBOOK)**

[289] Port Alberni 6/29/2018 4:30 PM–6:15 PM  
**INCOME INEQUALITY AND DISTRIBUTION**

**Chair:** Joseph Marchand, University of Alberta  
**Papers:** Joseph Marchand\*, University of Alberta  
*The College Spike in Poverty*

Craig A. Medlen\*, Menlo College  
*Piketty Paradox, Capital Spillage and Inequality*  
Lucas Hafemann\*, University of Giessen, Joerg Schmidt, Justus Liebig Universität Giessen, and Paul Rudel, University of Giessen

*Moving Closer or Drifting Apart: Distributional Effects of Monetary Policy*

**Discussants:** Craig A. Medlen, Menlo College  
Lucas Hafemann, University of Giessen  
Joseph Marchand, University of Alberta

[290] Junior Ballroom B 6/29/2018 4:30 PM–6:15 PM  
**COLLECTIVE DECISION MAKING AND SOCIAL CHOICE**

**Chair:** Ethan Spangler, J.P. Morgan Chase Bank  
**Papers:** Ryne A. Rohla\*, Washington State University Pullman, and M. Keith Chen, University of California, Los Angeles  
*The Partisan Tithe: Revealed Preferences for Political Homogeneity in Church Selection*

Samuel K. Allen\*, Virginia Military Institute, and Bing Jiang, Virginia Military Institute  
*Patterns of Generosity and Leadership: Evidence from Military Undergraduates*

Xiaofan Li\*, University of Texas at Austin, and Andrew B. Whinston, University of Texas at Austin  
*Identification and Estimation of Heterogeneous Peer Effects on Social Networking Platforms*

Ethan Spangler\*, J.P. Morgan Chase Bank, and Ben O. Smith, University of Nebraska, Omaha

*Let Them Tweet Cake: Estimating Public Dissent and Political Stability Using Twitter*

**Discussants:** Samuel K. Allen, Virginia Military Institute  
Xiaofan Li, University of Texas at Austin  
Ethan Spangler, J.P. Morgan Chase Bank  
Ryne A. Rohla, Washington State University Pullman

[291] Port McNeill 6/29/2018 4:30 PM–6:15 PM  
*Defense Economics Session*

**DEFENSE ECONOMICS: ANALYSIS OF DEFENSE ACQUISITION SCHEDULES**

**Organizer:** Raymond E. Franck Jr., Naval Postgraduate School  
**Chair:** Raymond E. Franck Jr., Naval Postgraduate School  
**Papers:** Bernard Udis, University of Colorado Boulder, and Raymond E. Franck Jr.\*, Naval Postgraduate School  
*Factors in F-35 Development Schedule*

Gregory G. Hildebrandt\*, Independent Consultant  
*Cost and Schedule Analysis of Advanced Tactical Fighter Selected Acquisition Report Data*

Thomas Light\*, RAND Corporation, Robert S. Leonard, RAND Corporation, Meagan Smith, RAND Corporation, Akilah Wallace, RAND Corporation, and Mark V. Arena, RAND Corporation

*Benchmarking Schedules for Major Defense Acquisition Programs*

Michael R. Guggisberg\*, Institute for Defense Analyses, David M. Tate, Institute for Defense Analyses, and Tom Coonce, Institute for Defense Analyses

*Estimating and Forecasting Growth of DoD Acquisition Programs*

**Discussants:** Thomas Light, RAND Corporation  
David M. Tate, Institute for Defense Analyses  
Gregory G. Hildebrandt, Independent Consultant  
Raymond E. Franck Jr., Naval Postgraduate School

[292] Port Hardy 6/29/2018 4:30 PM–6:15 PM  
**FACTORS AFFECTING INTERNATIONAL TRADE AND COMPOSITION**

**Chair:** Arnab Nayak, Mercer University  
**Papers:** Arnab Nayak\*, Mercer University, and Tannista Banerjee, Auburn University

*Explaining Price and Quantity Variations of U.S. Imports from Rich and Poor Countries using a Helpman-Krugman Model with Non-Homothetic*

Dominique Brabant\*, Boston College

*The Effect of Exchange Rate Uncertainty on International Trade: The Role of Financial Frictions*

Juan-Felipe Mejia\*, Universidad EAFIT, Hermilson Velasquez, Universidad EAFIT, and Victor Zapata, Bielefeld University  
*Understanding Import Diversification: An Empirical Analysis*

Rui Zhang\*, Peking University

*Beyond Iceberg: Endogenous Quality Choice, Shipping Costs, and Export Prices*

**Discussants:** Dominique Brabant, Boston College  
Juan-Felipe Mejia, Universidad EAFIT  
Rui Zhang, Peking University  
Arnab Nayak, Mercer University

[293] Beluga 6/29/2018 4:30 PM–6:15 PM  
*Contemporary Economic Policy Session*

**ECONOMICS OF CHINA: EXCHANGE RATE AND TRADE**

**Organizer:** Jack W. Hou, California State University, Long Beach



**Chair:** Lein Lein Chen, University of Nevada, Las Vegas  
**Papers:** Julian Du\*, Chinese University of Hong Kong, and Yifei Zhang, Chinese University of Hong Kong  
*China's 8/11 Exchange Rate Reform: A Crisis of Misinterpretation and Reverse Spillover*  
Min Ye\*, Hunan University  
*Institutional Ownership and Foreign Exchange Exposure in Chinese Listed Firms*  
Svatopluk Kapounek\*, Mendel University in Brno, and Zuzana Kucerova, Mendel University in Brno  
*Google Trends and Exchange Rate Movements: Much Cry and Little Wool?*  
**Discussants:** Svatopluk Kapounek, Mendel University in Brno  
Min Ye, Hunan University  
Bei Liu, Beijing Language and Culture University

[294] Junior Ballroom D 6/29/2018 4:30 PM–6:15 PM

**FINANCIAL CRISIS AND THE FINANCIAL SYSTEM**

**Chair:** Viktoria Dalko, Hult International Business School  
**Papers:** Li Chun Chen\*, National Tsing Hua University, Taiwan

*On Credit Rating Industry in Corporate Bond and Sub-Prime Mortgage Security Markets*  
Mitchell C. Collins\*, Providence College, Peter J. Nigro, Bryant University, and Keith D. Harvey, Boise State University  
*Mortgage Broker Loan Pricing During the Financial Crisis: Were Yield Spread Premiums the Problem?*

Viktoria Dalko\*, Hult International Business School  
*Does Life Insurance Carry Life-Threatening Risk?*

Danbee Park\*, Kangwon National University  
*Impact of Private Credit and International Debt on Bank Stability: Evidence from Banking Crisis*

**Discussants:** Mitchell C. Collins, Providence College  
Viktoria Dalko, Hult International Business School  
Danbee Park, Kangwon National University  
Li Chun Chen, National Tsing Hua University, Taiwan

[295] Orca 6/29/2018 4:30 PM–6:15 PM

**INCOME INEQUALITY AND PUBLIC ECONOMICS**

**Chair:** O. David Gulley, Bentley University  
**Papers:** Tesa E. Leonce-Regalado\*, Columbus State University, and Fady Mansour, Columbus State University  
*The Role of Income in Predicting the Importance of Political Freedom*

Gregory G. Lubiani\*, Texas A&M University—Commerce  
*Income Sensitivity and Education Expenditures in the U.S.*

Aziz N. Berdiev\*, Bryant University, Laura B. Beaudin, Bryant University, and Bryanna Seefeldt, Bryant University

*Education Expenditures and Income Inequality*  
O. David Gulley\*, Bentley University, and David K. Forrest, University of Liverpool

*New Odds, New Hope? An Examination of a Change in the Prize Structure of the UK National Lottery*

**Discussants:** Gregory G. Lubiani, Texas A&M University—Commerce

Aziz N. Berdiev, Bryant University

O. David Gulley, Bentley University

Tesa E. Leonce-Regalado, Columbus State University

[296] Grand Ballroom C 6/29/2018 4:30 PM–6:15 PM

**IMPACT OF STATE POLICIES ON HEALTH**

**Chair:** Melissa McInerney, Tufts University

**Papers:** Michael A. Leeds\*, Temple University, and Han Julie Pham, Temple University

*No Country for Young Women? The Impact of Restrictive Legislation on Women's Health in Texas*

Sharmila V. Vishwasrao\*, Florida Atlantic University, Patrick M. Bernet, Florida Atlantic University, and Gulcin Gumus, Florida Atlantic University

*Effectiveness of Public Health Spending: Evidence from Infant Mortality in Florida*

Leo H. Kahane\*, Providence College

*State Gun Laws and Suicide*

Melissa McInerney\*, Tufts University, and Shihang Wang, University of Illinois at Urbana-Champaign

*The Impact of State Policies to Reduce Back Injuries Among Nursing Staff in Hospitals and Nursing Homes*

**Discussants:** Sharmila V. Vishwasrao, Florida Atlantic University

Leo H. Kahane, Providence College

Melissa McInerney, Tufts University

Michael A. Leeds, Temple University

[297] Pavilion Ballroom D 6/29/2018 4:30 PM–6:15 PM

**INSTITUTIONS, HEALTH DISPARITIES, AND HEALTH INTERVENTIONS**

**Organizer:** Brady P. Horn, University of New Mexico

**Chair:** Brady P. Horn, University of New Mexico

**Papers:** Bern C. Dealy\*, U.S. Food and Drug Administration, Brady P. Horn, University of New Mexico, Mance Buttram, Nova Southeastern University, and Steven Kurtz, Nova Southeastern University

*An Economic Analysis of Project GOAL: A Risk Reduction Intervention for Urban Substance Using MSM*

Jane E. Ruseski\*, West Virginia University, and Yang Zhou, West Virginia University

*Institutions Matter: Political Ideology, Race, and Health Disparities*

Brady P. Horn\*, University of New Mexico, Xiaoxue Li, University of New Mexico, Saleh Mamun, University of New Mexico, Paul Guerrin, University of New Mexico, Barbara McCrady, University of New Mexico, and Michael T. French, University of Miami

*The Economic Impact of Jail-Based Medication Assisted Treatment: A Cost-Effectiveness Analysis of a Large Jail-Based Methadone Maintenance Treatment Program in New Mexico*

**Discussants:** Jane E. Ruseski, West Virginia University

Siobhan O'Keefe, University of California, Davis

Bern C. Dealy, U.S. Food and Drug Administration

[298] 6/29/2018 4:30 PM–6:15 PM

**CANCELED, SEE 274 -- ECONOMICS OF EDUCATION II**

[299] Grand Ballroom D 6/29/2018 4:30 PM–6:15 PM

**EVALUATION OF PUBLIC PROGRAMS**

**Organizer:** Alfonso Flores-Lagunes, Syracuse University

**Chair:** Alfonso Flores-Lagunes, Syracuse University

**Papers:** John C. Ham\*, New York University Abu Dhabi, and Ken Ueda, National University of Singapore

*The Case for Replication and Diagnostics when Evaluating a Social Program with Limited Application and Variation:*

*Estimating Employment Effect of the TennCare Public Insurance Contraction*

Ozkan Eren, Louisiana State University Baton Rouge, My Nguyen, Louisiana State University Baton Rouge, and Serkan Ozbeklik\*, Claremont McKenna College  
*Diversity and Team Production: Evidence from Teaching Using a Large Scale Randomized Experiment*  
German Blanco\*, Illinois State University, and Alfonso Flores-Lagunes, Syracuse University  
*Does Youth Training Lead to Better Job Quality? Evidence from Job Corps*  
**Discussants:** Alfonso Flores-Lagunes, Syracuse University  
German Blanco, Illinois State University  
John C. Ham, New York University Abu Dhabi

[300] Grand Ballroom B 6/29/2018 4:30 PM–6:15 PM

**PARENTS' IMPACT ON CHILDREN**

**Chair:** Chizu Yoshida, Kanto Gakuin University  
**Papers:** Jun Hyung Kim\*, University of Chicago  
*Economic Analysis of Parenting Style and Child Outcome*  
Herdis Steingrimsdottir\*, Copenhagen Business School, and Snaebjorn Gunnsteinsson, University of Maryland, College Park  
*The Impact of Child Disability on Families*  
Qionгда Zhao\*, University of Calgary, and Chi Man Yip, University of Calgary  
*The Impact of Parental Leave on Fertility: A Natural Experiment from Canada*  
Chizu Yoshida\*, Kanto Gakuin University  
*Perceived Utility of Having a Child in Contemporary Japan*  
**Discussants:** Herdis Steingrimsdottir, Copenhagen Business School  
Qionгда Zhao, University of Calgary  
Chizu Yoshida, Kanto Gakuin University  
Jun Hyung Kim, University of Chicago

[301] Gulf Islands A 6/29/2018 4:30 PM–6:15 PM

**THE ECONOMICS OF RECREATIONAL MARIJUANA**

**Organizer:** Keaton S. Miller, University of Oregon  
**Chair:** Keaton S. Miller, University of Oregon  
**Papers:** Danna Kang Thomas\*, Columbia University  
*License Quotas and the Inefficient Regulation of Sin Goods: Evidence from the Washington Recreational Marijuana Market*  
Keaton S. Miller, University of Oregon, and Boyoung Seo\*, Indiana University Bloomington  
*The Substitutability of Sin Goods: Marijuana, Alcohol, and Tobacco*  
Benjamin Hansen, University of Oregon, NBER, and IZA, Kendall Houghton\*, University of Oregon, Keaton S. Miller, University of Oregon, and Caroline Weber, University of Oregon  
*The Costs and Benefits of Simultaneous Retail Price Promotions: Evidence from Recreational Marijuana and National Weed Day*  
**Discussants:** Keaton S. Miller, University of Oregon  
Danna Kang Thomas, Columbia University  
Justine Mallatt, Purdue University

[302] Junior Ballroom C 6/29/2018 4:30 PM–6:15 PM

**PRICES AND BUNDLING**

**Chair:** Travis Roach, University of Central Oklahoma  
**Papers:** Thomas Knight\*, University of Florida  
*Spears and Dylan? Characterizing the Incentive to Bundle Horizontally Differentiated Products*

Travis Roach\*, University of Central Oklahoma  
*Market Power and Second Degree Price Discrimination in Retail Gasoline Markets*  
Ming-Fang Tsai\*, Tamkang University, Pei-Cyuan Shih, Ming Chuan University, and Jin-Ji Chen, CTBC Financial Management College  
*Input Pricing and Parallel Import under a Vertically Related Market*  
**Discussants:** Travis Roach, University of Central Oklahoma  
Ming-Fang Tsai, Tamkang University  
Thomas Knight, University of Florida

[303] Gulf Islands B 6/29/2018 4:30 PM–6:15 PM

**HOUSING MARKET ANALYSIS**

**Chair:** Dag Einar Sommervoll, Norwegian University of Life Sciences  
**Papers:** Jaewook Byeon\*, Sungkyunkwan University, and Iljoong Kim, Sungkyunkwan University  
*Physically Decayed Urban Areas and Crimes in South Korea*  
Dag Einar Sommervoll\*, Norwegian University of Life Sciences, Erling Roed Larsen, Eiendomsverdi, and Andreas Jensen, Eiendomsverdi  
*Keep Your Cool When the Market Cools? The Effect of Ask Price Revisions*  
Erling Roed Larsen\*, Eiendomsverdi, Andre Kallak Anundsen, Norges Bank, and Dag Martin Sundelius, Eiendomsverdi  
*The Housing Phillips Curve*  
Azhar Iqbal\*, Wells Fargo Securities, LLC, and Mark Vitner, Wells Fargo Securities, LLC  
*Quantifying the Housing Recovery: Which MSA's are Experiencing Bubbles?*  
**Discussants:** Dag Einar Sommervoll, Norwegian University of Life Sciences  
Erling Roed Larsen, Eiendomsverdi  
Azhar Iqbal, Wells Fargo Securities, LLC  
Iljoong Kim, Sungkyunkwan University

[304] 6/29/2018 4:30 PM–6:15 PM

**CANCELED, SEE 218 & 319 -- DEMOGRAPHIC AND CULTURAL ECONOMICS**

[305] Grand Ballroom A 6/29/2018 4:30 PM–6:15 PM

**Financial Data Science Association  
CRYPTOS, BLOCKCHAIN AND NEURAL NETS**

**Organizer:** Andreas Hoepner, University College Dublin, and James Hodson, Josef Stefan Institute  
**Chair:** Andreas Hoepner, University College Dublin  
**Papers:** Fahad Saleh\*, New York University  
*Blockchain Without Waste: Proof-of-Stake*  
Chris Berg\*, RMIT University  
*Institutional Discovery and Competition in the Evolution of Blockchain Technology*  
Andreas Hoepner\*, University College Dublin  
*The Econometrics of Professional Economists: Which Individual FX Forecasters Actually Add Value?*  
**Discussants:** from above participants

[306] Pavilion Ballroom C 6/29/2018 4:30 PM–6:15 PM  
*Transportation and Public Utilities Group*

**AIR TRANSPORT**

**Organizer:** Wesley W. Wilson, University of Oregon  
**Chair:** to be announced  
**Papers:** John Howard Brown\*, Georgia Southern University  
*Airline Capacity Strategies in an Era of Tight Oligopoly*

Lei He\*, University of Oklahoma, and Georgia Kosmopoulou,  
University of Oklahoma, and National Science Foundation  
*The Formation of Network Among U.S. Airline Carriers*  
Wesley W. Wilson, University of Oregon  
*Airports, Econometrics and Programming: Teaching  
Econometrics with Applications*  
**Discussants:** Lei He, University of Oklahoma  
John Howard Brown, Georgia Southern University

[306.5] Finback 6/30/2018 8:15 AM–10:00 AM

### **APPLIED ECONOMETRICS**

**Organizer:** Tatsuma Wada, Keio University  
**Chair:** Tatsuma Wada, Keio University  
**Papers:** Mikio Ito, Keio University, Akihiko Noda, Kyoto  
Sangyo University, and Kiyotaka Maeda\*, Keio University  
*Discretion versus Policy Rules in Futures Markets: A Case of  
the Osaka-Dojima Rice Exchange, 1914-1939*  
Ryoga Kobayashi\*, Keio University, and Tatsuma Wada, Keio  
University  
*Estimation of the Time-Varying VAR Model using Sparse  
Technique*  
Tatsuma Wada\*, Keio University  
*The Band Spectral Regression and Exchange Rate Puzzles*  
**Discussants:** Ryoga Kobayashi, Keio University  
Mikio Ito, Keio University  
Ryoga Kobayashi, Keio University

[307] Port Hardy 6/30/2018 8:15 AM–10:00 AM

### **ECONOMETRIC MODELING AND MATHEMATICAL METHODS**

**Chair:** Leila Dagher, American University of Beirut  
**Papers:** Leila Dagher\*, American University of Beirut, Nasser  
Badra, American University of Beirut, and Ibrahim Jamali,  
American University of Beirut  
*Do Commodities Prices Contain Predictive Power for Stock  
Markets*  
Seongeun Kim\*, Sejong University  
*Exports, Input-Output Network and the Resilience of an  
Economy*  
**Discussants:** Seongeun Kim, Sejong University  
Leila Dagher, American University of Beirut

[308] Junior Ballroom B 6/30/2018 8:15 AM–10:00 AM

### **POLITICAL PROCESSES AND POLITICAL STABILITY**

**Chair:** Suleiman Abu-Bader, Ben-Gurion University  
**Papers:** Berthold Wigger\*, Karlsruhe Institute of Technology,  
and Benjamin Bittschi, Karlsruhe Institute of Technology  
*On the Political Feasibility of Increasing the Legal Retirement  
Age*  
Rishman Jot Kaur Chahal\*, Indian Institute of Technology  
Kanpur, and Wasim Ahmad, Indian Institute of Technology  
Kanpur  
*Overinvestment, Political Connections and Government-  
Owned Banks: Evidence from India*  
Suleiman Abu-Bader\*, Ben-Gurion University, and Elena  
Ianchovichina, World Bank  
*Polarization, Foreign Military Intervention, and Civil Conflict*  
**Discussants:** Rishman Jot Kaur Chahal, Indian Institute of  
Technology Kanpur  
Suleiman Abu-Bader, Ben-Gurion University  
Berthold Wigger, Karlsruhe Institute of Technology

[309] Port McNeill 6/30/2018 8:15 AM–10:00 AM

*Defense Economics Session*

### **DEFENSE ECONOMICS: POLITICS AND CONFLICT**

**Organizer:** Thomas Light, RAND Corporation, Ellen M. Pint,  
RAND Corporation, and Laura H. Baldwin, RAND  
Corporation  
**Chair:** James Craig Stone, Canadian Forces College  
**Papers:** Dean D. Dudley\*, United States Military Academy,  
and Jason Galui, United States Military Academy  
*A Model of Extreme Political Activity*  
James T. Bang\*, St. Ambrose University, and Atin  
Basuchoudhary, Virginia Military Institute  
*Is Terrorism a Tactical Choice?*  
Victoria A. Greenfield\*, George Mason University  
*Reducing the Threat of Improvised Explosive Device Attacks  
by Reducing Access to Chemical Explosive Precursors*  
**Discussants:** R. Derek Trunkey, Congressional Budget Office

[310] Port Alberni 6/30/2018 8:15 AM–10:00 AM

### **TOPICS IN EMPIRICAL MACROECONOMICS**

**Organizer:** Victor Valcarcel, University of Texas at Dallas, and  
Enrique Martinez-Garcia, Federal Reserve Bank of Dallas  
**Chair:** Victor Valcarcel, University of Texas at Dallas  
**Papers:** Zhengyang Chen\*, University of Texas at Dallas  
*Risk Aversion Driven by Monetary Policy*  
John W. Keating\*, University of Kansas  
*to be announced*  
Nathan S. Balke, Southern Methodist University, Enrique  
Martinez-Garcia\*, Federal Reserve Bank of Dallas, and Soma  
Patra, California State University, Northridge  
*Rethinking Entrepreneurship with Endogenous Entry:  
Regulation and Financial Distress during Recessions*  
Victor Valcarcel\*, University of Texas at Dallas  
*An Assessment of a New Tool of Monetary Policy: The  
Normalizing Effects of Overnight Reverse Repurchase  
Agreements for Interest Rate Spreads*  
**Discussants:** from above participants

[311] Gulf Islands C 6/30/2018 8:15 AM–10:00 AM

### **MONETARY POLICY AND FINANCIAL MARKETS**

**Chair:** Devika Hazra, California State University, Los Angeles  
**Papers:** Devika Hazra\*, California State University, Los  
Angeles  
*Distributional Role of Monetary Policy under Limited Credit  
Access*  
Joerg Schmidt\*, Justus Liebig Universitat Giessen  
*Unconventional Monetary Policy and Bank Risk-Taking in the  
Euro Area*  
Maximilian A. Freier\*, European Central Bank, Marien  
Ferdinandusse, European Central Bank, and Annukka  
Ristiniemi, Sveriges Riksbank  
*Quantitative Easing and the Price-Liquidity Trade-Off*  
Mariusz Krawczyk\*, Ryukoku University  
*Much Ado About (almost) Nothing: Assessing QE Policy of  
the Bank of Japan*  
**Discussants:** Joerg Schmidt, Justus Liebig Universitat Giessen  
Maximilian A. Freier, European Central Bank  
Mariusz Krawczyk, Ryukoku University  
Devika Hazra, California State University, Los Angeles

[312] Junior Ballroom A 6/30/2018 8:15 AM–10:00 AM

### **MACROECONOMIC FLUCTUATIONS**

**Chair:** ByungWoo Kim, Korea National University of  
Transportation

**Papers:** Jungsik Hyun\*, Columbia University, and Ryan Kim, Columbia University

*Business Cycles with Input Complementarity*

Mark A. Wynne\*, Federal Reserve Bank of Dallas, Alexander Chudik, Federal Reserve Bank of Dallas, and Janet Koech, Federal Reserve Bank of Dallas

*The Sources of State and Metro Business Cycles*

Yasser Fahmy\*, University of Alberta

*The Lessons to be Learned from the Financial Crisis of 2008*

**Discussants:** Mark A. Wynne, Federal Reserve Bank of Dallas

Yasser Fahmy, University of Alberta

Jungsik Hyun, Columbia University

[313] Grand Ballroom D 6/30/2018 8:15 AM–10:00 AM

*International Economics and Finance Society*

### **INTERNATIONAL TRADE AND FINANCE**

**Organizer:** Tibor Besedes, Georgia Institute of Technology

**Chair:** Cesar M. Rodriguez, Portland State University

**Papers:** Sajal Lahiri\*, Southern Illinois University, Carbondale, and Erick Kitenge, Central State University

*Is the Internet Bringing Down Language-based Barriers to International Trade?*

Cesar M. Rodriguez\*, Portland State University, and Ana Carolina Garriga, Centro de Investigacion y Docencia Economicas (CIDE), Mexico

*Central Bank Independence and Inflation in the Light of New Data: Evidence for Developing Countries*

**Discussants:** Sajal Lahiri, Southern Illinois University, Carbondale

Cesar M. Rodriguez, Portland State University

[314] Junior Ballroom C 6/30/2018 8:15 AM–10:00 AM

*Middle East Economic Association*

### **PUBLIC GOODS AND POLITICAL ECONOMY**

**Organizer:** Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences

**Chair:** Bibhas Saha, Durham University

**Papers:** Louis Jaeck\*, United Arab Emirates University  
*Political Economy of Immigration Policy: Direct versus Indirect Political Influence*

Chengyu Yang\*, Beijing Normal University, and Xupeng Wang, Beijing Normal University

*Income and Cultural Consumption: Model Analysis and Empirical Evidence*

Eunjee Kwon\*, University of Southern California

*The Effect of Transportation on the Spatial Job Distribution: Evidence from South Korea*

Xiaochen Ma, Peking University, Yiwei Qian\*, University of Southern California, and Scott D. Rozelle, Stanford University

*Effect of Providing Free Eyeglasses on Children's Mental Health Outcomes in China: A Cluster-randomized Controlled Trial*

Bruno Ascencio Bautista\*, University of Southern California  
*Innovation and Productivity in LDC: The Importance of R&D Expenditures and FDI Allocations*

**Discussants:** from above participants

[315] Grand Ballroom A 6/30/2018 8:15 AM–10:00 AM

### **STRATEGIC TRADING IN FINANCIAL MARKETS**

**Chair:** Sangwon Suh, Chung-Ang University

**Papers:** Yun-Yi Wang\*, Feng Chia University, Taiwan

*Strategic Spoofing Order Trading by Different Types of Investors in Futures Markets*

Saad M. Alnefaee\*, Saudi Electronic University

*Macroeconomic Activity and the Stock Market Behavior: Empirical Evidence from Saudi Arabia*

Sangwon Suh\*, Chung-Ang University

*Unexploited Currency Carry Trade Profit Opportunity*

**Discussants:** Saad M. Alnefaee, Saudi Electronic University

Sangwon Suh, Chung-Ang University

Yun-Yi Wang, Feng Chia University, Taiwan

[316] Pavilion Ballroom C 6/30/2018 8:15 AM–10:00 AM

### **LOCAL TAXATION**

**Chair:** Robert W. Wassmer, California State University, Sacramento

**Papers:** Xuanhao He\*, University of New Mexico

*The Impact of Medicaid Primary Care Physician Fees on Medicaid Enrollment*

Joe Lesica\*, Wilfrid Laurier University, and Seungjin Han, McMaster University

*Analysis of Differential Excise Taxes: The Unique Case of Beer in Ontario*

Trevon D. Logan\*, Ohio State University

*Whitelashing: Black Politicians, Taxes, and Violence*

Robert W. Wassmer\*, California State University, Sacramento, Daphne A. Kenyon, Lincoln Institute of Land Policy, Adam H. Langley, Lincoln Institute of Land Policy, and Bethany P. Paquin, Lincoln Institute of Land Policy

*The Economic and Fiscal Impacts of Property Tax Abatement in a Large Ohio County*

**Discussants:** Joe Lesica, Wilfrid Laurier University

Trevon D. Logan, Ohio State University

Robert W. Wassmer, California State University, Sacramento

Xuanhao He, University of New Mexico

[317] Pavilion Ballroom D 6/30/2018 8:15 AM–10:00 AM

### **ECONOMIC CONDITIONS AND HEALTH**

**Chair:** Iris Buder, Idaho State University

**Papers:** Kimberly Groover\*, University of Georgia, Athens

*Local Economic Conditions and Quality of Care*

Patricia K. Smith\*, University of Michigan, Dearborn, and Jay L. Zagorsky, Ohio State University

*The Association between Socioeconomic Status and Adult Consumption of Sugar-Sweetened Beverages in the U.S.*

Iris Buder\*, Idaho State University, and Jake Jennings, California State University, Chico

*Socioeconomic Status and Mentally Healthy Days*

Manachaya Uruyos\*, Chulalongkorn University, and Yoshitaka Koda, Chulalongkorn University

*Manufactured Life Span and Economic Growth*

**Discussants:** Patricia K. Smith, University of Michigan, Dearborn

Iris Buder, Idaho State University

Manachaya Uruyos, Chulalongkorn University

Kimberly Groover, University of Georgia, Athens

[318] Gulf Islands D 6/30/2018 8:15 AM–10:00 AM

### **K-12 EDUCATION**

**Organizer:** Marie C. Hull, University of North Carolina, Greensboro

**Chair:** Marie C. Hull, University of North Carolina, Greensboro

**Papers:** Ying Shi\*, Stanford University, and John Singleton, University of Rochester

*Teachers' Unions, School Board Composition, and District Performance*

Andrew J. Hill\*, Montana State University Bozeman, and Daniel Jones, University of South Carolina, Columbia  
*The Effect of School Closings on Teacher Labor Market Outcomes and Teacher Effectiveness*

Marie C. Hull\*, University of North Carolina, Greensboro, and Jonathan Norris, University of North Carolina, Greensboro

*The Skill Development of Children of Immigrants*

**Discussants:** Jared Ashworth, Pepperdine University  
Amanda Gaulke, Kansas State University  
Maria Zhu, Duke University

[319] Grand Ballroom B 6/30/2018 8:15 AM–10:00 AM

**FAMILY COMPOSITION AND ECONOMIC OUTCOME**

**Chair:** Emily Yiyang Zheng, The Chinese University of Hong Kong, Shenzhen

**Papers:** Raisa Sara\*, Texas A&M University, College Station, Marco Castillo, Texas A&M University, College Station, and Ragan Petrie, Texas A&M University, College Station

*The Many Faces of Abuse: Labor Market Opportunities and Domestic Violence on Women*

William Jergins\*, Texas Tech University

*Beliefs about Women and Son Preference: Evidence from Immigrants Living in the United States*

Emily Yiyang Zheng\*, The Chinese University of Hong Kong, Shenzhen, and Jason M. Lindo, Texas A&M University, College Station

*Better Economy, More Babies? New Evidence on the Effects of Economic Conditions on Childbearing*

Duman Bahrami-Rad\*, Simon Fraser University

*Perpetuating the Family Name: Female Inheritance, In-Marriage and Gender Norms*

**Discussants:** William Jergins, Texas Tech University  
Emily Yiyang Zheng, The Chinese University of Hong Kong, Shenzhen

Duman Bahrami-Rad, Simon Fraser University

Raisa Sara, Texas A&M University, College Station

[320] Gulf Islands A 6/30/2018 8:15 AM–10:00 AM

**LABOR ECONOMICS**

**Organizer:** Michael S. Kofoed, United States Military Academy

**Chair:** Michael S. Kofoed, United States Military Academy

**Papers:** Peter Blair\*, Clemson University, and Benjamin

Posmanick, Clemson University

*The Effect of (Un)Imposed Labor Market Flexibility on Gender Wage Gaps*

Gregory Gilpin\*, Montana State University Bozeman, and Faisal Al-Saad, Economist

*Healthy and Risky Behaviors and Educational Attainment: An Update to Dee and Evans (2003)*

Elizabeth Setren, Tufts University, and NBER, Kyle Greenberg, United States Military Academy, Oliver Moore\*, United States Military Academy, Michael Yankovich, United States Military Academy, and Michael S. Walker, United States Military Academy

*The Impact of "Flipping the Classroom" on Academic*

*Performance: Evidence from a Randomized Trial at the United States Military Academy*

Liesl Himmelberger\*, University of Georgia, Athens

*Immigrant Wartime Contributions to America's Military*

**Discussants:** from above participants

[321] Orca 6/30/2018 8:15 AM–12:00 PM

**ECONOMICS OF EDUCATION**

**Organizer:** Seth Gershenson, American University Washington D.C.

**Chair:** Seth Gershenson, American University Washington D.C.

**Papers:** Harold E. Cuffe, Victoria University of Wellington, and Glen R. Waddell\*, University of Oregon

*Performance Feedback and Major Choice*

Seth Gershenson\*, American University Washington D.C., Stephen B. Holt, University at Albany SUNY, and Rui Wang, American University Washington D.C.

*The Evolution of Teachers' Mental Health*

Drew M. Anderson\*, RAND Corporation, Matthew D. Baird, RAND Corporation, and Robert Bozick, RAND Corporation

*Explaining Real Leaks and Debunking False Leaks in the STEM Pipeline: New Evidence from a Survey of Workers*

Jennifer A. Heissel\*, Naval Postgraduate School, Emma K. Adam, Northwestern University, Jennifer L. Doleac, University of Virginia, David N. Figlio, Northwestern University, and Jonathan Meer, Texas A&M University, College Station

*Stress and Testing: How Students Respond to High-Stakes Testing*

Peter L. Hinrichs\*, Federal Reserve Bank of Cleveland

*Affirmative Action and Racial Segregation*

**Discussants:** Seth Gershenson, American University Washington D.C.

Jennifer A. Heissel, Naval Postgraduate School

Peter L. Hinrichs, Federal Reserve Bank of Cleveland

Andrew J. Hill, Montana State University Bozeman

Drew M. Anderson, RAND Corporation

[323] Gulf Islands B 6/30/2018 8:15 AM–10:00 AM

**AGRICULTURAL PRODUCTIVITY AND EXPORTS**

**Chair:** Sung Chul No, Southern University and A&M College

**Papers:** Sheng-Jang Sheu\*, National University of Kaohsiung, and Heng-chi Lee, National Kaohsiung University of Science and Technology

*Is There an Inverse Relationship between Productivity and Farm Size in Taiwan?*

Yir-Hueih Luh\*, National Taiwan University

*Economic Consequences of Organic Farming: Evidence from Taiwan*

Sung Chul No\*, Southern University and A&M College

*Asymmetry Exchange Rate Pass-Through in U.S. Exports of Rice*

**Discussants:** Yir-Hueih Luh, National Taiwan University

Sung Chul No, Southern University and A&M College

Sheng-Jang Sheu, National University of Kaohsiung

[325] Junior Ballroom D 6/30/2018 8:15 AM–10:00 AM

**Middle East Economic Association**

**NATURAL RESOURCES-EXPORTING ECONOMIES**

**Organizer:** Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia

University of Applied Sciences

**Chair:** Jeffrey B. Nugent, University of Southern California

**Papers:** Fateh Belaid\*, Centre Scientifique et Technique du

Batiment, and Adel Ben Youssef, University of Nice Sophia-Antipolis

*Natural Resource Curse and Finance--Economic Performance Nexus in Algeria: The Role of Investment*

Ashraf Galal Eid\*, Qatar University

*Government Expenditure and Non-Oil GDP Growth in the State of Qatar: A Nonlinear ARDL Approach*

Jeffrey B. Nugent\*, University of Southern California

*The Determinants of Net Adjusted (Sustainable) Savings in Natural Resource-Exporting Countries*

Dlorah Jenkins, Kennesaw State University, Marcus Marktanner\*, Kennesaw State University, Almuth D. Merkel, Kennesaw State University, and David Sedik, Food and Agriculture Organization of the United Nations

*The Burden of War on Child Mortality: The Case of Yemen*

**Discussants:** from above participants

[326] Finback 6/30/2018 10:15 AM–12:00 PM

### **GAME THEORY: COOPERATIVE AND NONCOOPERATIVE GAMES**

**Chair:** Steven Kivinen, Dalhousie University

**Papers:** Erika Seki\*, Osaka University, and Ai Takeucki, Ritsumeikan University

*Coordination and Free Riding Problem in Blood Donations*

Steven Kivinen\*, Dalhousie University, and Norov

Tumennasan, Dalhousie University

*Robust Group Strategy-Proofness*

Dongryul Lee\*, Sungshin Women's University, and Pilwon

Kim, Ulsan National Institute of Science and Technology

*The Formation of Groups in Contests: My Son, be the Second Man Rather than the Number One!*

Nejat Anbarci\*, Deakin University, Nick Feltovich, Monash University, and Mehmet Y. Gurdal, Bogazici University

*Payoff Inequity Reduces the Effectiveness of Correlated-Equilibrium Recommendations*

**Discussants:** Steven Kivinen, Dalhousie University

Dongryul Lee, Sungshin Women's University

Nejat Anbarci, Deakin University

Erika Seki, Osaka University

[327] Gulf Islands D 6/30/2018 10:15 AM–12:00 PM

### **HOUSEHOLD SAVING AND DEBT**

**Chair:** Ryoko Wada, Keiai University

**Papers:** Walter Theseira\*, Singapore University of Social Sciences, Qiyang Ong, National University of Singapore, and Irene Ng, National University of Singapore

*Reducing Debt Improves Psychological Functioning and*

*Changes Decision Making in the Poor*

Ryoko Wada\*, Keiai University

*Which Risk Preference Affects Altruistic Choice under*

*Uncertainty among Risk Preference, Prudence and*

*Temperance?*

**Discussants:** Walter Theseira, Singapore University of Social Sciences

Ryoko Wada, Keiai University

[328] Junior Ballroom B 6/30/2018 10:15 AM–12:00 PM

### **ANALYSIS OF CONFLICT**

**Chair:** Satya Das, University of Illinois at Urbana-Champaign, and Indian Statistical Institute

**Papers:** Rogerio B. Santarrosa\*, University of British Columbia  
*Conflict or Compromise? Theory and Evidence from Africa and Asia*

Yang-Ming Chang\*, Kansas State University, and Manaf

Sellak, Kansas State University

*Endogenous Security, Optimal Tariffs, and Regional Trade Agreements: Is Trade Regionalism a Double-Edged Sword?*

Satya Das\*, University of Illinois at Urbana-Champaign, and Indian Statistical Institute, and Sajal Lahiri, Southern Illinois University, Carbondale

*Why Direct Counter-Terror (CT) Measures Only May Fail: An Analysis of Direct and Preventive CT Measures*

**Discussants:** Rogerio B. Santarrosa, University of British Columbia

Yang-Ming Chang, Kansas State University

Satya Das, University of Illinois at Urbana-Champaign, and Indian Statistical Institute

[329] Port McNeill 6/30/2018 10:15 AM–12:00 PM  
*Defense Economics Session*

### **DEFENSE ECONOMICS: MILITARY HEALTHCARE**

**Organizer:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Stanley A. Horowitz, Institute for Defense Analyses

**Papers:** James Bishop\*, Institute for Defense Analyses, Susan Clark-Sestak, Institute for Defense Analyses, David R. Graham, Institute for Defense Analyses, Michael R. Guggisberg, Institute for Defense Analyses, and Nathaniel Latshaw, Institute for Defense Analyses

*Bayesian Methods for Comparing County-Level Army*

*National Guard and General Population Suicide Rates*

Ryan Sullivan\*, Naval Postgraduate School, Laura E. Arme, Naval Postgraduate School, John Leeth, Bentley University, and Thomas Kniesner, Claremont Graduate University

*Measuring the Effect of Combat Deployments on Casualty*

*Rates: Evidence from Iraq and Afghanistan*

**Discussants:** David Knapp, RAND Corporation

Kara Mandell, Center for Naval Analyses

[330] Junior Ballroom A 6/30/2018 10:15 AM–12:00 PM

### **LABOR MARKETS AND MACROECONOMIC FLUCTUATIONS**

**Chair:** Jeffrey A. Parker, Reed College

**Papers:** Kevin Capehart\*, California State University, Fresno  
*What's the Natural Rate of Unemployment? A Critical*

*Analysis of Professional Estimates*

Jeffrey A. Parker\*, Reed College

*Macroeconomic Correlates of Unemployment in Regions of*

*East-Central Europe*

**Discussants:** Jeffrey A. Parker, Reed College

Kevin Capehart, California State University, Fresno

[331] Grand Ballroom A 6/30/2018 10:15 AM–12:00 PM

### **MERGERS, ACQUISITIONS, CORPORATE GOVERNANCE**

**Chair:** Satish Thosar, University of Redlands

**Papers:** Susan Elkinawy\*, Loyola Marymount University, Joshua Spizman, Loyola Marymount University, and Hai Tran, Loyola Marymount University

*The Effect of Distracted Audit Committee Members on Earnings Quality*

Satoshi Koibuchi\*, Chuo University, and Mizuki Goto,

Hitotsubashi University

*Cross-Border Merger and Currency Risk: Evidences from In-Out M&A's of Japanese Firms*

Andrew C. Spieler\*, Hofstra University, Garrett Smith,  
University of Wisconsin – Whitewater, and Jeffrey M. Coy,  
Pennsylvania State University, Behrend, Erie

*Differences between International Domestic and Cross-Border  
M&A Transactions and the Role of Reference Point Theory*  
Satish Thosar\*, University of Redlands, and Sanjiv Jaggia,  
California Polytechnic State University, San Luis Obispo  
*The Making of a CEO: How Much Does Educational  
Background Matter?*

**Discussants:** Satoshi Koibuchi, Chuo University  
Andrew C. Spieler, Hofstra University  
Satish Thosar, University of Redlands  
Susan Elkinawy, Loyola Marymount University

[332] Gulf Islands B 6/30/2018 10:15 AM–12:00 PM

### **TRADE POLICY**

**Chair:** Kyriacos Aristotelous, Otterbein University  
**Papers:** Nathan Cook\*, Furman University, and Jason C. Jones,  
Furman University

*The Impact of the African Growth and Opportunity Act  
(AGO) on Trade and Income in Sub-Saharan Africa*  
Yuko Imura\*, Bank of Canada  
*Reassessing Trade Barriers with Global Value Chains*  
Beyza Ural Marchand\*, University of Alberta  
*Inequality and Trade Policy: Determining the Pro-Poor Bias of  
India's Contemporary Trade Restrictions*

**Discussants:** Yuko Imura, Bank of Canada  
Beyza Ural Marchand, University of Alberta  
Nathan Cook, Furman University

[333] Grand Ballroom D 6/30/2018 10:15 AM–12:00 PM

### **INTERNATIONAL DEBT FLOWS**

**Chair:** Judit Temesvary, Federal Reserve Board of Governors  
**Papers:** Sandy Suardi\*, University of Wollongong, Australia,  
Shu-hen Chiang, Chung Yuan Christian University, and Wen-  
Chien Liu, Chung Yuan Christian University

*Factors Driving European Stock Returns in Crisis Period: A  
Shift-Share Decomposition*  
Elod Takats, Bank for International Settlements, and Judit  
Temesvary\*, Federal Reserve Board of Governors  
*Can Macroprudential Measures Make Cross-Border Lending  
More Resilient? Lessons from the Taper Tantrum*  
**Discussants:** Sandy Suardi, University of Wollongong,  
Australia  
Judit Temesvary, Federal Reserve Board of Governors

[334] Pavilion Ballroom C 6/30/2018 10:15 AM–12:00 PM

### **PENSIONS, RETIREMENT, AND PUBLIC ECONOMICS**

**Chair:** John H. Beck, Gonzaga University  
**Papers:** Young Jun Chun\*, Hanyang University  
*Business Cycle, Lifetime Income and Employment Stability,  
and Welfare Policies*  
Natalie Laub\*, University of Freiburg  
*Reduced Retirement Age - Off we Go! Evidence on the Impact  
of a Pension Reform on Retirement*

Amjad Toukan\*, Lebanese American University  
*Empirical Tests of the Theory of the Small Minority  
Autocratic Rule in Tribal Societies*

John H. Beck\*, Gonzaga University  
*A Georgist Perspective on Fiscal Federalism*

**Discussants:** Natalie Laub, University of Freiburg  
Amjad Toukan, Lebanese American University  
John H. Beck, Gonzaga University

Young Jun Chun, Hanyang University

[335] Pavilion Ballroom D 6/30/2018 10:15 AM–12:00 PM

### **HEALTH ECONOMICS II**

**Chair:** Gregory Gilpin, Montana State University Bozeman  
**Papers:** Attila Cseh\*, Valdosta State University  
*Moon Cycles and Birth Outcomes*

Shuqiao Sun\*, University of Michigan, Ann Arbor  
*Dynamic Complementarities Very Early in Life: Family  
Planning, Early Childhood Education, and Lifetime Human  
Capital Development*

Gregory Gilpin\*, Montana State University Bozeman  
*Graduated Driver Licensing, Teen Licensure, and Driving  
Fatalities*

**Discussants:** Shuqiao Sun, University of Michigan, Ann Arbor  
Gregory Gilpin, Montana State University Bozeman  
Attila Cseh, Valdosta State University

[338] Grand Ballroom B 6/30/2018 10:15 AM–12:00 PM

### **DEMOGRAPHICS IN INTERNATIONAL PERSPECTIVE**

**Chair:** Shawn D. Knabb, Western Washington University  
**Papers:** Shawn D. Knabb\*, Western Washington University,  
and Patrick M. Emerson, Oregon State University

*A Demographic Headwind: Will an Aging Society Reduce the  
Real Interest Rate and Potential Growth of the Economy?*  
Mizuki Komura\*, Musashi University, and Kota Ogasawara,  
Chiba University

*Consequences of War: Japanese Demographic Transition and  
the Marriage Market*  
Nelson L. Paes\*, Universidade Federal de Pernambuco, Rafael  
Tine, Banco Central do Brasil, and Carlos Eduardo de Freitas,  
Universidade Federal do Mato Grosso

*Impact of the Demographic Transition on Tax Collection in  
Brazil: An Analysis of the Federative Aspect*

**Discussants:** Mizuki Komura, Musashi University  
Nelson L. Paes, Universidade Federal de Pernambuco  
Shawn D. Knabb, Western Washington University

[339] Gulf Islands A 6/30/2018 10:15 AM–12:00 PM

### **WHO RETIRES WHEN AND WHAT ARE THE EFFECTS OF WORKING LONGER?**

**Organizer:** Mary K. Hamman, University of Wisconsin – La  
Crosse, and Daniela Hochfellner, New York University  
**Chair:** Florian Hoffmann, University of British Columbia  
**Papers:** Mary K. Hamman\*, University of Wisconsin – La  
Crosse, Daniela Hochfellner, New York University, John M.  
Nunley, University of Wisconsin – La Crosse, and Christopher  
J. Ruhm, University of Virginia

*Peer Effects and Retirement Decisions: Evidence from Pension  
Reform in Germany*

Peter Berg, Michigan State University, Marissa Eckrote\*,  
Michigan State University, Mary K. Hamman, University of  
Wisconsin – La Crosse, Daniela Hochfellner, New York  
University, Matthew Piszczek, Wayne State University, and  
Christopher J. Ruhm, University of Virginia

*Does Working Longer Mean Waiting Longer? The Impact of  
Increases in Pensionable Age on Promotion of Younger  
Workers*

Brooke Helppie McFall\*, University of Michigan, Ann Arbor,  
and Amanda Sonnega, University of Michigan, Ann Arbor  
*Working after Social Security Claiming: What Jobs are People  
Doing?*



**Discussants:** Florian Hoffmann, University of British Columbia  
Daniela Hochfellner, New York University

[340] Parksville 6/30/2018 10:15 AM–12:00 PM

**MARKET REGULATION**

**Chair:** Alex Hill, Arizona State University  
**Papers:** Cheng-Hau Peng\*, Fu-Jen Catholic University, Horn-In Kuo, Ming Chuan University, and K.L. Glen Ueng, National Chengchi University, Taiwan

*On the Neutrality of Profit Taxation in a Mixed Oligopoly*  
Mark S. LeClair\*, Fairfield University  
*How Do We Evaluate Nonprofits?*

Stefanie R. Ramirez\*, University of Idaho, Moscow  
*Regulation and the Payday Lending Industry*

Alex Hill\*, Arizona State University  
*Investment and Free Entry in Deregulated Markets: Evidence from the Electricity Sector*

**Discussants:** Mark S. LeClair, Fairfield University  
Stefanie R. Ramirez, University of Idaho, Moscow  
Alex Hill, Arizona State University  
Cheng-Hau Peng, Fu-Jen Catholic University

[341] Port Hardy 6/30/2018 10:15 AM–12:00 PM

**FINANCIAL ACCOUNTING AND ECONOMICS**

**Organizer:** Kashi Nath Tiwari, KNT's Academic Financial Research

**Chair:** Kashi Nath Tiwari, KNT's Academic Financial Research  
**Papers:** Sung Chul No\*, Southern University and A&M College, Ghirmay Ghebreyesus, Southern University and A&M College, Eric Porter, Southern University and A&M College, and Donald R. Andrews, Southern University and A&M College

*Entrepreneurship: Creating Neighborhood Developers*  
David H. Lindsay\*, California State University, Stanislaus, Annhenrie Campbell, California State University, Stanislaus, Gokce A. Soydemir, California State University, Stanislaus, and Andrew J. Wagner, California State University, Stanislaus

*The Differential Impact of the Federal Reserve Rate Hikes on National and Regional Employment: Evidence from San Joaquin County and Surrounding Region*

David H. Lindsay, California State University, Stanislaus, Parporn Akathaporn\*, Marshall University, and Nancy Lankton, Marshall University

*Earnings Quality and Board of Director Characteristics: Evidence from Thailand*

Kashi Nath Tiwari\*, KNT's Academic Financial Research  
*Preferences and Stock Trades*

Kashi Nath Tiwari\*, KNT's Academic Financial Research  
*The 2018 Corporate Tax Structure*

**Discussants:** Kashi Nath Tiwari, KNT's Academic Financial Research

Sung Chul No, Southern University and A&M College  
David H. Lindsay, California State University, Stanislaus  
Parporn Akathaporn, Marshall University

[342] Beluga 6/30/2018 10:15 AM–12:00 PM

**KERN COUNTY REGIONAL ECONOMICS**

**Organizer:** S. Aaron Hegde, California State University, Bakersfield

**Chair:** S. Aaron Hegde, California State University, Bakersfield

**Papers:** Richard S. Gearhart\*, California State University, Bakersfield

*Impact of Minimum Wage on Agriculture and Resource Extraction*

John Deal\*, California State University, Bakersfield  
*Kern County Agriculture: A Case Study*

S. Aaron Hegde\*, California State University, Bakersfield  
*Does High School Student Funding Improve Family Education Decisions? Evidence from China*

Mark E. Evans\*, California State University, Bakersfield  
*Analyzing Oil Booms and Busts with Regional Income Accounting Identities*

**Discussants:** Mark E. Evans, California State University, Bakersfield

Richard S. Gearhart, California State University, Bakersfield

John Deal, California State University, Bakersfield

S. Aaron Hegde, California State University, Bakersfield

[343] Port Alberni 6/30/2018 10:15 AM–12:00 PM

**ECONOMICS OF MULTILINGUALISM**

**Organizer:** Ramon Caminal, Institute of Economic Analysis (CSIC), and Antonio Di Paolo, University of Barcelona

**Chair:** Ramon Caminal, Institute of Economic Analysis (CSIC)

**Papers:** Ainhoa Aparicio\*, Collegio Carlo Alberto, and Zoe Kuehn, Universidad Autonoma de Madrid

*Foreign Language Education at Origin and Migrant's Choice of Destination Country*

Antonio Di Paolo\*, University of Barcelona, and Aysit Tansel, Middle East Technical University

*Language Skills and Labor Market Outcomes of Turkish Women*

Ramon Caminal\*, Institute of Economic Analysis (CSIC), Lorenzo Cappellari, Catholic University of Milan, and Antonio Di Paolo, University of Barcelona

*Linguistic Skills and the Intergenerational Transmission of Language*

**Discussants:** from above participants

[344] Junior Ballroom C 6/30/2018 10:15 AM–12:00 PM

**Middle East Economic Association**

**FINANCIAL RISK, FINANCIAL STABILITY, AND FINANCIAL MARKETS**

**Organizer:** Shawkat M. Hammoudeh, Drexel University, and Montpellier Business School, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences

**Chair:** Leila Dagher, American University of Beirut

**Papers:** Leila Dagher, American University of Beirut, Layal Mansour Ichrakieh\*, American University of Beirut, and Sadika El Hariri, American University of Beirut

*Is the Lebanese Economy under Control or under Red Alert?*

*Empirical Assessment of the Lebanese Financial Market by Constructing the First Financial Stress Index*

Ahmed Elsayed\*, Durham University

*Financial Stability and Risk Transmission in Malaysian Dual Financial System*

Comfort O.K. Ibadapo\*, Adeyemi College of Education  
*Structure of Equity Ownership and Market Performance of Quoted Firms in Nigeria*

Mohammed Elgammal\*, Qatar University, Fatma Zaki, Qatar University, and David McMillan, University of Stirling

*Do Factors Have Any Investment Value?*

Marcus Marktanner\*, Kennesaw State University, and Almuth D. Merkel, Kennesaw State University

*Palestine – 100% Aid Dependent?*

**Discussants:** from above participants

[345] 6/30/2018 10:15 AM–12:00 PM

*Middle East Economic Association*

**CANCELED, SEE 325 & 344 -- ECONOMICS AND  
CONFLICTS IN THE MIDDLE EAST**