Keynote addresses by
**Philippe Aghion**, Harvard University and London School of Economics,
**Alan Auerbach**, University of California, Berkeley, and
**Richard Blundell**, Institute for Fiscal Studies and University College London

16th International Conference
19–22 March 2020
Hosted by Fudan University
WESTERN ECONOMIC ASSOCIATION INTERNATIONAL

94th Annual Conference

Hilton San Francisco Union Square
San Francisco, California USA
Friday–Tuesday, June 28–July 2, 2019

Participating Allied Societies

African Finance and Economics Association
AEA Committee on the Status of Minority Groups in the Economics Profession
AEA Committee on the Status of Women in the Economics Profession
American Society of Hispanic Economists
Association for Economic and Development Studies on Bangladesh
Association for the Advancement of African Women Economists
Association for University Business and Economic Research
Association of Environmental and Resource Economists
Australasian Agricultural and Resource Economics Society
Central Bank Research Association
Chinese Economic Association of North America
Cliometric Society
Economic History Association
Financial Data Science Association
Industrial Organization Society
International Banking, Economics and Finance Association
Korea International Finance Association
The Korea-America Economic Association
Middle East Economic Association
National Association of Forensic Economics
North American Association of Sports Economists
Society for the Advancement of Behavioral Economics
Transportation and Public Utilities Group
Conference Facts & Figures

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Recent and Future Conference Locations:

**Annual Conferences**
- 1991 Seattle
- 1992 San Francisco
- 1993 Lake Tahoe
- 1994 Vancouver
- 1995 San Diego
- 1996 San Francisco
- 1997 Seattle
- 1998 Lake Tahoe
- 1999 San Diego
- 2000 Vancouver
- 2001 San Francisco
- 2002 Seattle
- 2003 Denver
- 2004 Vancouver
- 2005 San Francisco
- 2006 San Diego
- 2007 Seattle
- 2008 Honolulu
- 2009 Vancouver
- 2010 Portland
- 2011 San Diego
- 2012 San Francisco
- 2013 Seattle
- 2014 Denver
- 2015 Honolulu
- 2016 Portland
- 2017 San Diego
- 2018 Vancouver
- 2019 San Francisco
- 2020 Denver
- 2021 Honolulu
- 2022 Portland
- 2023 San Diego
- 2024 Seattle

**International Conferences**
- 1994 Hong Kong
- 1996 Hong Kong
- 1998 Bangkok
- 2000 Sydney
- 2003 Taiwan
- 2005 Hong Kong
- 2007 Beijing
- 2009 Kyoto
- 2011 Brisbane
- 2013 Tokyo
- 2015 Wellington
- 2016 Singapore
- 2017 Santiago
- 2018 Newcastle
- 2019 Tokyo
- 2020 Shanghai
Welcome to the Western Economic Association International 94th Annual Conference

Featured Sessions...

Keynote Addresses

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[196] IMPROVING EQUALITY OF OPPORTUNITY: NEW INSIGHTS FROM BIG DATA by Raj Chetty, Harvard University ................................................................. page 100

June 30 @ 12:15 PM
[200] WELFARE ECONOMICS IN PRODUCT MARKETS AND THE ENVIRONMENT by Daniel McFadden, University of Southern California, and University of California, Berkeley ................................................................. page 101

Professional Development Sessions

June 29 @ 8:15 AM
[82] HOW TO WRITE A GOOD REFEREE REPORT ........................................ page 61

June 29 @ 10:15 AM
[84] PANEL OF JOURNAL EDITORS OFFERING ADVICE ON PUBLISHING .... page 62

June 29 @ 4:30 PM
[151] REPLICATION AND REPRODUCIBILITY IN SOCIAL SCIENCES AND STATISTICS: CONTEXT, CONCERNS, AND CONCRETE MEASURES ........................................ page 85

President-Elect Featured Sessions

[36] ECONOMICS OF ANTITRUST ................................................................. page 45
[55] AGING .................................................................................................. page 52
[95] FINANCE ASPECTS OF RETIREMENT SAVING ................................ page 66
[104] ENVIRONMENTAL POLICY CHALLENGES IN INDIA AND CHINA ........ page 69
[114] NORTH AMERICAN TRADE ............................................................... page 73
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[316] THE FUTURE OF POTENTIAL OUTPUT GROWTH IN THE U.S. ECONOMY .......................................................... page 141
[349] MEDIA ECONOMICS ........................................................................ page 152
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* Nobel Laureate
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   Paul Mwebaze, CSIRO Australia
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   Anthony Emmanuel Landry, University of Pennsylvania

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   Shin-Yi Chou, Lehigh University

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   Michael Haupert, University of Wisconsin-La Crosse

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   James Hodson, Jozef Stefan Institute

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   Deok Ryong Yoon, Korea Institute for International Economic Policy (KIEP)

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   Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Administration Speyer

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   John Ifcher, Santa Clara University

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   Wesley Wilson, University of Oregon

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Complimentary conference registration for Annual and International Conference session organizers who are WEAI members.

Benefits to Students

20 percent discount for individual students compared to regular student dues and conference fees.

Institutional Membership Categories

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<th>Membership Category</th>
<th>Minimum Annual Dues</th>
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Western Economic Association International 2019

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**Sponsoring**

University of Newcastle (Australia)

**Supporting**

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**Sustaining**

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**Academic**

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# Allied Societies Sessions

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Conference at a Glance

Session details and locations appear in the “Conference by Time Period” section beginning on page 33.

Organized Session Tracks

AAAWE........... Association for the Advancement of African Women Economists
AARES .......... Australasian Agricultural and Resource Economics Society
AEDSB .......... Association for Economic and Development Studies on Bangladesh
AERE.......... Association of Environmental and Resource Economists
AEFA............ African Finance and Economics Association
ASHE .......... American Society of Hispanic Economists
AUBER......... Association for University Business and Economic Research
CEANA........ Chinese Economic Association of North America
CEBRA......... Central Bank Research Association
CEP............. Contemporary Economic Policy
Clio............. Cliometric Society
CSMGEP........ AEA Committee on the Status of Minority Groups in the Economics Profession
CSWEW......... AEA Committee on the Status of Women in the Economics Profession
DEF............. Defense Economics
EHA............. Economic History Association
FDSA.......... Financial Data Science Association
IBHEA......... International Banking, Economics and Finance Association
IOS ............. Industrial Organization Society
KAEA......... The Korea-America Economic Association
KIFA......... Korea International Finance Association
MEEA........... Middle East Economic Association
NAASE......... North American Association of Sports Economists
NAFE .......... National Association of Forensic Economics
PEF ............. President-Elect Featured Sessions
PRO .......... Professional Development
SABE......... Society for the Advancement of Behavioral Economics
TPUG......... Transportation and Public Utilities Group

Friday, June 28
REGISTRATION OPEN June 28 @ 11:30 AM–8:00 PM
Continental Ballroom 4

CONCURRENT SESSIONS June 28 @ 12:30 PM–2:15 PM
[1] ECONOMETRIC APPLICATIONS (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
[2] HOUSEHOLD AND WELFARE
[3] GROUP IDENTITY AND CROSS CULTURAL EXPERIMENTS (SABE)
  Organizer: Rudy A. Santore, University of Tennessee, Knoxville
  Organizer: Bill Komiss, CNA Corporation
INTEREST RATES AND FINANCIAL MARKETS (CEBRA)  
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania

EMPLOYMENT AND AGGREGATE DEMAND

ROBERT E. LIPSEY MEMORIAL PANEL 1: EXCHANGE RATES AND TRADE  
Organizers: Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz

IP, R&D, AND ENTREPRENEURSHIP

FINANCIAL EDUCATION, FINANCIAL LITERACY, AND RETIREMENT OUTCOMES  
Organizer: Amale Scally, Monash University

HOUSEHOLD FINANCE (IBEFA)  
Organizer: John C. Driscoll, Federal Reserve Board of Governors

BANK CAPITAL REGULATION AND STRESS TESTING (IBEFA)  
Organizer: John C. Driscoll, Federal Reserve Board of Governors

EMPIRICAL STATE AND LOCAL POLITICAL ECONOMY  
Organizer: Dean Stansel, Southern Methodist University

TAX POLICIES, GOVERNANCE, AND POLITICAL CONNECTIONS IN DEVELOPING COUNTRIES  
Organizer: Anh Pham, George Mason University

SCHOOL MAJORS AND SKILLS

LOCATION AND WAGES

LABOR ISSUES IN THE PHILIPPINES  
Organizer: Mariel Monica Sauler, De La Salle University and Philippine Economic Society

STUDIES IN DEVELOPMENT 1

AFRICAN DEVELOPMENT 1 (AAAWE)  
Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia

APPLIED ECONOMICS: COUNTRY STUDIES (CEP)  
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

TOPICS ON COMPETITIVE BALANCE AND PERFORMANCE IN INDIVIDUAL SPORTS (NAASE)  
Organizer: Jane E. Ruseski, West Virginia University

CONCURRENT SESSIONS  
June 28 @ 2:30 PM–4:15 PM

TOPICS IN APPLIED ECONOMETRICS  
Organizer: Rusty Tchernis, Georgia State University

FIELD EXPERIMENTS: MICROFINANCE, VACCINES, NETWORK EXTERNALITIES AND CRIME (SABE)  
Organizer: John Ifcher, Santa Clara University

APPLIED MICRO (CEP)  
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

DEFENSE ECONOMICS: VETERANS AND THE ROLE OF THE VA (DEF)  
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

CAPITAL FLOWS AND MONETARY POLICY (CEBRA)  
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania

MACRO AND PUBLIC FINANCE
[27] ROBERT E. LIPSEY MEMORIAL PANEL 2: TRADE, PRODUCT VARIETY, AND TRADE AGREEMENTS
Organizers: Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz

[28] TOPICS ON INTERNATIONAL FINANCE

[29] RISK MANAGEMENT AND SECURITIZATION (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[30] BANK LEVERAGE AND BANK LENDING (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[31] INSTITUTIONS, FINANCE, AND POLITICAL ECONOMY (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[32] GOVERNMENT AND FISCAL POLICY

[33] ECONOMIC EDUCATION AND TEACHING OF ECONOMICS

[34] FDFA SESSION 1 (FDFA)
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

[35] DEMOGRAPHY: ISSUES AND APPLICATIONS
Organizer: Min-Teh Yu, China University of Technology

[36] ECONOMICS OF ANTITRUST (PEF and TPU)
Organizer: Gregory L. Rosston, Stanford Institute for Economic Policy Research

[37] ECONOMICS OF CHINA: RISK AND FIRM BEHAVIOR (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[38] AFRICAN DEVELOPMENT 2 (AAAWE)
Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia

[39] BIOSECURITY ECONOMICS (AARES)
Organizers: Paul Mweelzhe, University of California, Davis and CSIRO Land and Water, Australia, and Sorada Tapsuwan, CSIRO Australia

[40] MEDIA SENTIMENT, BEHAVIOR, AND TEAM PERFORMANCE (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK
June 28 @ 4:15 PM–4:30 PM
East Lounge

CONCURRENT SESSIONS
June 28 @ 4:30 PM–6:15 PM

[41] ECONOMETRICS FOR MACRO ANALYSIS

[42] COOPERATION, CHARITABLE GIVING, THE COMMONS, AND PUBLIC GOODS (SABE)
Organizer: John Ifcher, Santa Clara University

[43] DEFENSE ECONOMICS: MILITARY AND CIVILIAN WORKFORCE MANAGEMENT (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[44] MONETARY POLICY OPTIONS: GLOBAL AND DOMESTIC INFLATION DRIVERS, LOW RATES, AND GLOBAL LIQUIDITY (CEBRA)
Organizer: Elod Takats, Bank for International Settlements

[45] BUSINESS CYCLES AND FLUCTUATIONS
ROBERT E. LIPSEY MEMORIAL PANEL 3: FREE TRADE AGREEMENTS, EMPLOYMENT EFFECTS OF TRADE, AND OFFSHORING
Organizers: Zadia M. Feliciano, Queen's College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz

FDSA SESSION 2 (FDSA)
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

IMMIGRATION AND OFFSHORING

BANKING AND THE LOCAL TRANSMISSION OF AGGREGATE SHOCKS (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

CORPORATE GOVERNANCE

AFRICAN DEVELOPMENT 3 (AAAWE)
Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia

HEALTH ECONOMICS: MATERNITY AND PRENATAL (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

HEALTH POLICY IMPACT ON SOCIAL WELFARE

AGING (PEF)
Organizer: Gopi Shah Goda, NBER

EDUCATION AND HEALTH IMPLICATIONS OF REFUGEES, MIGRANT WORKERS, AND TRANSFERS (CSWEP)
Organizer: Catalina Amuedo-Dorantes, San Diego State University

ANALYZING OCCUPATIONAL LICENSING IN THE US AND ABROAD
Organizers: Edward J. Timmons, Saint Francis University, and Darwynn Deyo, San Jose State University

STUDIES ON ECONOMIC BEHAVIOR: GOVERNMENT, ENTERPRISES, AND INDIVIDUALS
Organizer: Yi-Chen Wu, Soochow University, Taiwan

TRADE AND INNOVATION
Organizers: Claire Brunel, American University Washington D.C., and Thomas Zylkin, University of Richmond

TRANSPORT, MODES OF MARKETING, AND EMPLOYMENT (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

SOCCER ECONOMICS (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

WELCOME RECEPTION
Continental Ballroom 5
June 28 @ 6:30 PM–8:00 PM
All badge-wearing registrants are welcome to attend.

Saturday, June 29
REGISTRATION OPEN
Continental Ballroom 4
June 29 @ 7:30 AM–6:30 PM
CONCURRENT SESSIONS

June 29 @ 8:15 AM – 10:00 AM

[62] DEMOGRAPHIC AND PUBLIC ECONOMICS IN KOREAN ECONOMY (KAEA)
Organizer: Jaebeom Kim, Oklahoma State University

[63] DESIGN OF EXPERIMENTS

[64] SOCIAL PREFERENCES: OSTRACISM, SOCIAL VALUE ORIENTATION, FACIAL COMMUNICATION, AND SEPARABILITY (SABE)
Organizer: John Ifcher, Santa Clara University

[65] MARKET SIZE AND PRICING

[66] BEHAVIOR AND CONSUMER PROTECTION

[67] THE MACROECONOMIC EFFECTS OF UNCERTAINTY (CEBRA)
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania

[68] IRVING FISHER AND THE SEARCH FOR STABLE MONEY: CONTEMPORARY OBSERVATIONS
Organizer: Walker F. Todd, University of Akron

[69] TOPICS IN INTERNATIONAL TRADE AND FINANCE (KAEA)
Organizer: Jaebeom Kim, Oklahoma State University

[70] DEFENSE ECONOMICS: MAINTENANCE COSTS AND BUDGETING (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[71] MONETARY POLICY TRANSMISSION (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[72] MARKET LIQUIDITY AND REACH FOR YIELD (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[73] NAFE SESSION 1: STATISTICAL, SURVEY, AND DATA ISSUES IN WAGE AND HOUR CASES (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC

[74] ASIAN ECONOMY 1 (KIFA)
Organizer: Deok-Ryong Yoon, Korea Institute for International Economic Policy

[75] FIRM STRATEGIES, SOCIAL AND PUBLIC SECTOR INNOVATION (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[76] IMPACTS OF SCHOOL ON STUDENT OUTCOMES

[77] IMMIGRANT WORKERS

[78] RACE, ETHNICITY, IMMIGRATION STATUS AND SLAVERY: POLICIES AND IMPLICATIONS (CSWEP)
Organizer: Catalina Amuedo-Dorantes, San Diego State University

[79] LABOR DEMAND AND DISCRIMINATION

[80] DEVELOPMENT GROWTH STUDIES

[81] INTERNATIONAL CAPITAL FLOWS TO CARIBBEAN AND SUB-SAHARAN AFRICAN COUNTRIES 1 (AAWAE)
Organizers: Elizabeth Asiedu, University of Kansas, and Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

[82] HOW TO WRITE A GOOD REFEREE REPORT (PRO)
Organizer: Brad R. Humphreys, West Virginia University

[83] TOPICS ON THE NCAA (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK

June 29 @ 10:00 AM – 10:15 AM
East Lounge
CONCURRENT SESSIONS

[84] PANEL OF JOURNAL EDITORS OFFERING ADVICE ON PUBLISHING (PRO, CSWE, CSMGEP, and ASHE)
Organizers: Catalina Amuedo-Dorantes, San Diego State University, and T. Renee Bowen, University of California San Diego

[85] TRANSPORTATION AND NETWORKS

[86] FIELD EXPERIMENTS: PREFERENCES, CHOICES, AND INCENTIVES (SABE)
Organizer: John Ifcher, Santa Clara University

[87] APPLIED ECONOMICS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[88] DEFENSE ECONOMICS: MEDICAL READINESS OF THE FORCE (DEF)
Organizer: John D. Winkler, RAND Corporation

[89] FISCAL MULTIPLIERS (CEBRA)
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania

[90] INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 1 (CEP)
Organizer: Thomas D. Willett, Claremont Graduate University

[91] TOPICS IN MACROECONOMICS AND ECONOMETRICS (KAEA)
Organizer: Jaebeom Kim, Oklahoma State University

[93] CROSS-BORDER BANK LENDING (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[94] MONETARY POLICY, INTERBANK MARKETS, AND THE LENDER OF LAST RESORT (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[95] FINANCE ASPECTS OF RETIREMENT SAVING (PEF)
Organizer: Clemens Sialm, University of Texas at Austin

[96] ASIAN ECONOMY 2 (KIFA)
Organizer: Deok-Ryong Yoon, Korea Institute for International Economic Policy

[97] STATE AND LOCAL GOVERNMENT 1

[98] DETERMINANTS OF INDIVIDUAL WELL-BEING (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[99] TOPICS IN HEALTH, EDUCATION, AND WELFARE (KAEA)
Organizer: Jaebeom Kim, Oklahoma State University

[100] GENDER ISSUES IN FAMILY ECONOMICS

[101] NAFE SESSION 2: FEDERAL RESERVE BANK OF SAN FRANCISCO (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC

[102] INTERNATIONAL CAPITAL FLOWS TO CARIBBEAN AND SUB-SAHARAN AFRICAN COUNTRIES 2 (AAAWE)
Organizers: Elizabeth Asiedu, University of Kansas, and Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

[103] ENVIRONMENTAL ECONOMICS: EMISSIONS AND RENEWABLE ENERGY (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[104] ENVIRONMENTAL POLICY CHALLENGES IN INDIA AND CHINA (PEF)
Organizer: Lawrence H. Goulder, Stanford University

[105] MAJOR LEAGUE BASEBALL (NAASE)
Organizer: Jane E. Ruseski, West Virginia University
FDSA SESSION 3 (FDSA)
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

CONCURRENT SESSIONS
June 29 @ 12:30 PM–2:15 PM
[107] GAME THEORY AND INFORMATION ECONOMICS
[108] COLLECTIVE DECISION-MAKING
[109] MEASURING RISK PREFERENCES, COGNITIVE ABILITIES, AND IMAGE CONCERNS (SABE)
  Organizer: John Ifcher, Santa Clara University
[110] DEFENSE ECONOMICS: DEFENSE ACQUISITION (DEF)
  Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
[111] UNEMPLOYMENT, INFLATION, AND BUSINESS CYCLES (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
[112] CENTRAL BANK POLICIES AND COMMUNICATION AND THEIR FINANCIAL MARKET IMPACT
  Organizer: Raul Cruz Tadle, California State University, Sacramento
[113] INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 2 (CEP)
  Organizer: Thomas D. Willett, Claremont Graduate University
[114] NORTH AMERICAN TRADE (PEF)
  Organizer: Katheryn Russ, University of California, Davis, and NBER
[115] INTERNATIONAL FINANCIAL MARKET
[116] CORPORATE BONDS AND SECURITIZATION (IBEFA)
  Organizer: John C. Driscoll, Federal Reserve Board of Governors
[117] INTERNATIONAL FINANCE (IBEFA)
  Organizer: John C. Driscoll, Federal Reserve Board of Governors
[118] EDUCATION, WELFARE, AND LABOR MARKET
[119] HEALTH, DEVELOPMENT, AND SHOCKS
  Organizer: Olga Shemyakina, Georgia Institute of Technology
[120] FERTILITY AND FAMILY ECONOMICS
[121] LABOR AND EDUCATION 1
  Organizer: Amanda Gaulke, Kansas State University
[122] ECONOMICS OF CHINA: TRADE AND EXCHANGE RATES (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
[123] SPECIALIZATION AND R&D
[124] FOSSIL FUELS IN A CHANGING WORLD (AERE)
  Organizer: Trudy Ann Cameron, University of Oregon
[125] STORMY WEATHER: IMPACTS AND ADAPTATION (AERE)
  Organizer: Trudy Ann Cameron, University of Oregon
[126] TOPICS IN SPORTS ECONOMICS 1 (NAASE)
  Organizer: Jane E. Ruseski, West Virginia University
[127] FDSA SESSION 4 (FDSA)
  Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

CONCURRENT SESSIONS
June 29 @ 2:30 PM–4:15 PM
[129] OPTIMIZING ECONOMIC DECISIONS
  Organizer: Diego E. Vacaflores, Texas State University
[130] GENDER, COMPETITION, AFFIRMATIVE ACTION AND LEADERSHIP (SABE)
  Organizer: John Ifcher, Santa Clara University
TOPICS IN APPLIED ECONOMICS (AEDSB)  
Organizer: Sakib Mahmud, University of Wisconsin – Superior

INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 3 (CEP)  
Organizer: Thomas D. Willett, Claremont Graduate University

FORWARD LOOKING MONETARY POLICY AND SHOCKS  
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

TRADE, PROTECTION, AND COMMODITY PRICES (CEP)  
Organizer: John C. Driscoll, Federal Reserve Board of Governors

EXCESS RETURNS AND REACHING FOR YIELD (IBEFA)  
Organizer: John C. Driscoll, Federal Reserve Board of Governors

ISSUES IN FINANCIAL INDUSTRY  
Organizer: John C. Driscoll, Federal Reserve Board of Governors

BANK CAPITAL AND LENDING (IBEFA)  
Organizer: John C. Driscoll, Federal Reserve Board of Governors

TAXATION AND WELFARE  
Organizer: John C. Driscoll, Federal Reserve Board of Governors

TOPICS IN HEALTH ECONOMICS (CEP)  
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

HUMAN CAPITAL (MEEA)  
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

IMPLICATIONS OF MIGRATION ON EDUCATION, LANGUAGE ACQUISITION, AND HOUSING (CSWEP)  
Organizer: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

NAFE SESSION 3 (NAFE)  
Organizer: Christina P. Tapia, Northwest Economics, LLC

ECONOMICS OF CRIME 1  
Organizer: Chelsea Temple, Texas A&M University, College Station

THEORY ON FIRM STRATEGY  

AIR QUALITY: HEALTH AND HUMAN CAPITAL (AERE)  
Organizer: Trudy Ann Cameron, University of Oregon

ENVIRONMENTAL ECONOMICS: THEORY AND SIMULATIONS (AERE)  
Organizer: Trudy Ann Cameron, University of Oregon

PROFESSIONAL ECONOMISTS AS STATE PUBLIC UTILITIES COMMISSIONERS: A PANEL OF PRACTITIONERS (TPUG)  
Organizer: R. Bruce Williamson, Maine Public Utilities Commission

FAMILY ECONOMICS (PEF)  
Organizer: Shelly Lundberg, University of California, Santa Barbara

THE NFL AND CFL: DRAFT, CAREER LENGTH, AND HALFTIME ENTERTAINMENT (NAASE)  
Organizer: Jane E. Ruseski, West Virginia University

FDSA SESSION 5 (FDSA)  
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

REFRESHMENT BREAK  
June 29 @ 4:15 PM–4:30 PM
East Lounge

NAASE EXECUTIVE BOARD MEETING  
June 29 @ 4:30 PM–5:30 PM
By invitation only.
CONCURRENT SESSIONS

June 29 @ 4:30 PM – 6:15 PM

[151] REPLICATION AND REPRODUCIBILITY IN SOCIAL SCIENCES AND STATISTICS: CONTEXT, CONCERNS, AND CONCRETE MEASURES (PRO)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[152] TOPICS IN ECONOMIC THEORY (CEP)
Organizer: Tatsuma Wada, Keio University

[153] NEW QUANTITATIVE APPROACHES TO MACROECONOMIC ISSUES
Organizer: Mikhail Smirnov, CNA Corporation, and Lauren Malone, CNA Corporation

[154] DEFENSE ECONOMICS: ANALYZING NAVY CAREER OUTCOMES (DEF)
Organizers: Mikhail Smirnov, CNA Corporation, and Lauren Malone, CNA Corporation

[156] GENDER DISTRIBUTION, DECISION-MAKING, AND COMMUNICATION (SABE)
Organizer: John Ifcher, Santa Clara University

[157] CENTRAL BANK POLICIES

[158] TRADE AND EXCHANGE RATES (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[159] BANK LIQUIDITY AND CAPITAL REGULATION (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[160] CORPORATE FINANCE (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[161] POLICY IMPLICATIONS OF AUTONOMOUS TRANSPORTATION FOR STATE-LOCAL GOVERNMENT
Organizer: Ronald C. Fisher, Michigan State University

[162] HEALTH INSURANCE AND CRIME
Organizer: Erkmen G. Aslim, Texas A&M University, College Station

[163] MARRIAGE AND GENDER ROLES (CSWEP)
Organizer: Catalina Amuedo-Dorantes, San Diego State University

[164] LABOR AND EDUCATION 2
Organizer: Amanda Gaulke, Kansas State University

[165] ECONOMICS OF CRIME 2
Organizer: Chelsea Temple, Texas A&M University, College Station

[166] QUALITY RATING AND QUALITY DISCLOSURE

[167] ECONOMICS OF AFRICA: AGRICULTURE AND GROWTH (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[168] CONSUMER PREFERENCES FOR ENVIRONMENTAL GOODS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[169] AGRICULTURE IN INTERNATIONAL CONTEXTS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[170] PUBLIC UTILITIES: TELEPHONES, INTERNET, AND ELECTRICITY (TPUG)
Organizer: Wesley W. Wilson, University of Oregon

[171] FDSA SESSION 6 (FDSA)
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

NAASE GENERAL MEMBERSHIP MEETING

June 29 @ 5:30 PM – 6:30 PM
Open to NAASE membership only. Dues may be paid at the door.
INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION RECEPTION
June 29 @ 6:15 PM–7:45 PM
By invitation only.

INSTITUTE FOR HUMANE STUDIES NETWORKING RECEPTION
June 29 @ 6:30 PM–8:00 PM
Urban Tavern Private Dining Room
Join IHS staff and friends to network over drinks and hors d’oeuvres. All are welcome to attend!

Sunday, June 30
REGISTRATION OPEN
June 30 @ 8:00 AM–6:30 PM
Continental Ballroom 4

CONCURRENT SESSIONS
June 30 @ 8:15 AM–10:00 AM

[173] CONTEMPORARY ECONOMIC ISSUES
Organizer: Chong-Uk Kim, Sonoma State University

[174] WAGES AND LABOR MARKETS

[175] TOPICS IN DECISION MAKING (SABE)
Organizer: John Ifcher, Santa Clara University

[176] INFORMATION AND RISK

[177] CURRENT ISSUES IN MONETARY AND FINANCIAL ECONOMICS
Organizer: Alfred V. Guender, University of Canterbury

[178] FDI AND GAINS FROM TRADE

[179] FINANCIAL RISK AND ITS MANAGEMENT IN THE MENA REGION (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[180] BANK DEPOSITS AND BANK LENDING (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[181] NAFE SESSION 4 (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC

[183] FINANCIAL CRises (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[184] WELFARE ECONOMICS

[185] SOCIAL MOBILITY AND EARNINGS

[186] ETHNICITY, MIGRATION, AND HUMAN CAPITAL (ASHE)
Organizer: Fernando Antonio Lozano, Pomona College

[187] NEW EVIDENCE ON INCOME VOLATILITY AND FINANCIAL DISTRESS (CEP)
Organizer: Bradley L. Hardy, American University Washington D.C.

[188] BIAS IN CRIMINAL JUSTICE, SOCIAL PUNISHMENT, AND MEDIA VIOLENCE
Organizer: Erkmen G. Aslim, Texas A&M University, College Station

[189] ACCOUNTING, VALUATION, AND ENTREPRENEURSHIP
Organizer: Kashi Nath Tiwari, KNT’s Academic Financial Research

[190] DEFENSE ECONOMICS: FACTORS AFFECTING RETENTION (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[191] ECOSYSTEM SERVICES IN INTERNATIONAL CONTEXTS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[192] EVOLVING EQUILIBRIA: RESOURCES, CARBON, AND PEOPLE (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
[193] REAL ESTATE MARKETS
[194] AUTOS, DIESEL, AND PARKING IN TRANSPORT MARKETS (TPUG)
    Organizer: Wesley W. Wilson, University of Oregon
[195] ECONOMICS OF GAMBLING AND RISK (NAASE)
    Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK
June 30 @ 10:00 AM–10:15 AM
East Lounge

KEYNOTE ADDRESS
June 30 @ 10:15 AM–12:00 PM
Imperial Ballrooms A & B
IMPROVING EQUALITY OF OPPORTUNITY: NEW INSIGHTS FROM BIG DATA
Introduction: John B. Shoven, Stanford University
Address: Raj Chetty, Harvard University

CONCURRENT SESSIONS
June 30 @ 10:15 AM–12:00 PM
[197] BEHAVIOR AND PERFORMANCE OF FIRMS (CRIC SESSION 1)
    Organizer: Jungsoo Park, Sogang University
[197.5] DEFENSE ECONOMICS: PURCHASING COMMUNITY-BASED CARE FOR VETERANS (DEF)
    Organizer: Sarah K. John, Institute for Defense Analyses
[198] NAFE SESSION 5 (NAFE)
    Organizer: Christina P. Tapia, Northwest Economics, LLC
[199] STRATEGIC GAMES, REAL ESTATE, AND VALUATION
    Organizer: Kashi Nath Tiwari, KNT’s Academic Financial Research

PRESIDENTIAL ADDRESS AND ANNUAL BUSINESS MEETING
June 30 @ 12:15 PM–2:15 PM
Continental Ballrooms 5 & 6
WELFARE ECONOMICS IN PRODUCT MARKETS AND THE ENVIRONMENT
Introduction: Trudy Ann Cameron, University of Oregon
Address: Daniel L. McFadden, University of Southern California, and University of California, Berkeley

CONCURRENT SESSIONS
June 30 @ 2:30 PM–4:15 PM
[201] ACADEMIC PERFORMANCE
[202] AGENT-BASED COMPUTATIONAL ECONOMICS (ACE)
    Organizer: David S. Dixon, University of New Mexico
[203] BELIEFS AND BIASES: ENDOWMENT EFFECT, AMBIGUITY AVERSION, AND DYNAMIC CONSISTENCY (SABE)
    Organizer: John Ifcher, Santa Clara University
[204] HOUSEHOLD AND GOVERNMENT
[205] PRODUCTIVITY AND GROWTH (CRIC SESSION 2)
    Organizer: Jungsoo Park, Sogang University
[205.5] DEFENSE ECONOMICS: RETENTION AND ATTRITION (DEF)
    Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
[206] INFLATION, MONEY DEMAND, AND INCOME DISTRIBUTION (CEP)
    Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
[207] NAFE SESSION 6: FORENSIC ECONOMICS PANEL – HOW WE DO IT (NAFE)
    Organizer: Christina P. Tapia, Northwest Economics, LLC
[208] CHINESE ECONOMY AND TRADE
[209] MACROPRUDENTIAL POLICY (IBEFA)
    Organizer: John C. Driscoll, Federal Reserve Board of Governors
[210] FINANCE AND INTERNATIONAL TRADE (ASHE)
Organizer: Raffi E. Garcia, Rensselaer Polytechnic Institute

[211] BANK LEVERAGE (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[212] TAX POLICY (PEF)
Organizer: Joel B. Slemrod, University of Michigan

[213] SOCIAL RESPONSIBILITY AND SOCIAL ORDER (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[214] ECONOMICS OF STUDENTS’ FINANCIAL SUPPORT

[215] RACE AND IMMIGRATION

[216] YOUTH UNEMPLOYMENT, MICRO CREDIT, AND METHODS OF ASSESSMENT (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[217] ECONOMICS OF CHINA: ISSUES IN FINANCE AND GOVERNANCE (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[218] CAPITALISM AND SLAVERY (PEF)
Organizer: Gavin Wright, Stanford University

[219] ENVIRONMENTAL POLICY INSTRUMENTS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[220] ENVIRONMENTAL QUALITY IN URBANIZED AREAS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[221] DEMAND, COSTS, PRICING, AND ALLIANCES IN AIRLINE MARKETS (TPUG)
Organizer: Wesley W. Wilson, University of Oregon

[222] TOPICS IN SPORTS ECONOMICS 2 (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK
East Lounge
June 30 @ 4:15 PM–4:30 PM

CONCURRENT SESSIONS
June 30 @ 4:30 PM–6:15 PM

[223] EDUCATION, OCCUPATION, AND STUDENT ADVISING

[224] ECONOMIC METHODOLOGY

[225] DEMOGRAPHIC ECONOMICS

[226] GLOBALIZATION AND FIRM PERFORMANCE (CRIC SESSION 3)
Organizer: Jungssoo Park, Sogang University

[227] DEFENSE ECONOMICS: ECONOMICS OF NATIONAL SECURITY ASSOCIATION (ENSA) (DEF)
Organizer: Eli Berman, University of California San Diego

[228] REGION ECONOMY

[229] MONETARY POLICY RULES

[230] MACROECONOMICS AND FINANCE (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[231] TOPICS IN BANKING AND FINANCE (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[232] LATIN AMERICAN DIASPORAS (ASHE)
Organizer: Fernando Antonio Lozano, Pomona College

[233] BANKING PERFORMANCE AND THE EFFECTS OF REGULATION
Organizer: Joseph M. Santos, South Dakota State University
[234] FRAUD, TRUST, TAX EVASION, AND CONFORMITY (SABE)
Organizer: John Ifcher, Santa Clara University

[235] MATERNAL AND CHILD HEALTH

[236] HEALTH IT AND HOSPITAL PRICING CONTRACT

[237] RECENT RESEARCH ON THE ECONOMICS OF THE MINIMUM WAGE (PEF)
Organizer: Jeffrey P. Clemens, University of California San Diego

[238] THE UNINTENDED CONSEQUENCES OF RED TAPE AND THE BENEFITS OF REFORM
Organizer: Dustin Chambers, Salisbury University

[239] ECONOMICS OF CHINA: GROWTH, EMPLOYMENT, AND URBAN EFFICIENCY (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[240] ENVIRONMENTAL HEALTH (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[241] FOSSIL FUELS: PRESENT AND FUTURE (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[242] ENERGY AND WATER USE AND ENVIRONMENTAL SUSTAINABILITY (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[243] REGIONAL ECONOMICS

[244] AIRLINES: SAFETY, ACCESS, AND DEREGULATION (TPUG)
Organizer: Wesley W. Wilson, University of Oregon

[245] ATTENDANCE AND TELEVISION RATINGS (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

SUNSET DINNER CRUISE
June 30 @ 6:15 PM–10:30 PM
Advance ticket purchase required. Tickets and other information included in registration packets. Buses will load from 6:15 to 6:40 pm.

Monday, July 1
REGISTRATION OPEN
July 1 @ 8:00 AM–6:30 PM
Continental Ballroom 4

CONCURRENT SESSIONS
July 1 @ 8:15 AM–10:00 AM

[246] PROBABILITY DOMINANCE, STRATEGIC THINKING, ARTIFICIAL INTELLIGENCE, AND CHATBOTS (SABE)
Organizer: John Ifcher, Santa Clara University

[247] AUCTIONS, PROCUREMENT, AND CORRUPTION

[248] CONSUMER PROTECTION ECONOMICS: UNDERSTANDING CONSUMER INJURY (IOS)

[250] ISSUES IN MONETARY POLICY

[251] TOPICS ON TRADE

[252] FINANCIAL MARKETS

[253] FINANCIAL INSTITUTIONS AND MARKET STRUCTURE

[254] GOVERNMENT EXPENDITURE

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[256] MIGRATION, HOUSING MARKETS, AND IMMIGRATION POLICIES (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[257] EXAMINING THE DETERMINANTS OF PHYSICIAN BEHAVIOR
Organizer: Chad Stecher, Rensselaer Polytechnic Institute

[258] ECONOMICS OF RISKY BEHAVIORS (CEP)
Organizer: Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA

[259] USING ONLINE JOB VACANCY DATA TO STUDY LABOR MARKET DYNAMICS
Organizer: Alicia Sasser Modestino, Northeastern University

[260] RIDE-SHARING MARKET AND ENTREPRENEURSHIP

[261] MANAGEMENT IN LOCAL MARKETS

[262] DEVELOPMENT AND PRODUCTIVITY

[263] ENVIRONMENTAL ISSUES IN THE TRANSPORTATION SECTOR (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[264] WATER, MORE OR LESS: FLOODING, DROUGHT, AND RISKS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[265] WESTERN STATES ECONOMIC FORECAST 1 (AUBER)
Organizer: Richard L. Wobbekind, University of Colorado Boulder

[266] SPORTS ECONOMICS

[267] ECONOMICS OF STADIA AND MEGA-EVENTS (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK
July 1 @ 10:00 AM – 10:15 AM
East Lounge

CONCURRENT SESSIONS
July 1 @ 10:15 AM – 12:00 PM

[268] TIME-SERIES ECONOMETRICS

[269] TOPICS IN APPLIED MICRO 1 (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[270] CONSUMER PROTECTION ECONOMICS: MULTI-LEVEL MARKETING (IOS)
Organizer: Stacie A. Bosley, Hamline University

[271] ECONOMICS OF PHARMACEUTICALS

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[273] MONETARY AND FISCAL POLICIES
Organizer: Dennis W. Jansen, Texas A&M University, College Station

[274] TRADE AGREEMENTS, FIRM GLOBALIZATION, AND LABOR ISSUES
Organizer: Isao Kamata, University of Niigata Prefecture

[276] FINANCIAL INSTITUTIONS

[277] FINANCIAL DECISION MAKING, ENTREPRENEURIALISM, AND EFFORT (SABE)
Organizer: John Ifcher, Santa Clara University

[278] IN THE WAKE OF CONFLICT: WHAT TO DO? (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
CONCURRENT SESSIONS July 1 @ 12:30 PM–2:15 PM

[279] ECONOMICS OF EDUCATION 1 (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[280] PHYSICIAN INCENTIVES AND DECISION-MAKING
  Organizer: Alice Chen, University of Southern California

[281] QCEW AND JOLTS: NEW RESEARCH DATA FOR POLICY MAKERS (CEP)

[282] ISSUES IN LABOR MARKETS
[283] EMPIRICAL STUDY OF SPECIFIC MARKETS
[284] MARKETING AND BUSINESS ADMINISTRATION
[285] STUDIES IN DEVELOPMENT 2

[286] DEFORESTATION, FOREST PESTS, AND WILDFIRES (AERE)
  Organizer: Trudy Ann Cameron, University of Oregon

[287] ENVIRONMENTAL REGULATION, ENFORCEMENT, AND INNOVATION (AERE)
  Organizer: Trudy Ann Cameron, University of Oregon

[288] WESTERN STATES ECONOMIC FORECAST 2 (AUBER)
  Organizer: Richard L. Wobbekind, University of Colorado Boulder

[289] ISSUES IN RESOURCE AND DEVELOPMENT ECONOMICS
  Organizer: James H. O’Brien, Gettysburg College

[290] TOPICS IN SPORTS ECONOMICS 3 (NAASE)
  Organizer: Jane E. Ruseski, West Virginia University

[291] APPLICATION OF ECONOMETRIC METHODS

[292] TOPICS IN APPLIED MICRO 2 (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[293] SUBJECTIVE WELL-BEING AND INEQUITIES (SABE)
  Organizer: John Ifcher, Santa Clara University

[294] DEFENSE ECONOMICS: RESEARCH FOR THE 14TH QUADRENNIAL REVIEW OF MILITARY COMPENSATION (DEF)
  Organizer: Stanley A. Horowitz, Institute for Defense Analyses

[295] INVESTMENT, CONSUMPTION, AND PRODUCTIVITY

[296] TOPICS ON INTERNATIONAL TRADE

[297] ECONOMICS OF CHINA: TRADE, FDI, AND FIRM PERFORMANCE (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[298] ECONOMIC HISTORY OF INDIGENOUS PEOPLES (Clio & EHA)
  Organizer: Michael J. Haupert, University of Wisconsin – La Crosse

[299] FINANCE AND INVESTING
  Organizer: Janusz Brzeszczynski, Northumbria University

[300] ECONOMICS OF EDUCATION 2 (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[301] HEALTH ECONOMICS AND FISCAL REFORM (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[302] ECONOMICS OF HEALTH (PEF)
  Organizer: Mark Duggan, Stanford University

[303] HEALTH, EDUCATION, AND LABOR MARKET

[304] ECONOMICS OF GENDER 1
  Organizer: Michael S. Kofoed, United States Military Academy

[305] TECHNOLOGY AND INNOVATION

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MANAGEMENT EFFICIENCY AND CONSUMER VALUE
R&D AND INNOVATION
BUSINESS, ENERGY, AND THE ENVIRONMENT (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
NCAA, INDIVIDUAL SPORTS, AND CONFERENCE REALIGNMENT (NAASE)
Organizer: Jane E. Ruseski, West Virginia University
NEIGHBORHOOD SORTING
Organizer: Dionissi Aliprantis, Federal Reserve Bank of Cleveland
HIGHWAY CONGESTION
Organizers: Michael R Ransom, Brigham Young University, and Jonathan Daines Hall, University of Toronto

CONCURRENT SESSIONS July 1 @ 2:30 PM–4:15 PM
ECONOMETRIC MODELING FOR MICROECONOMICS
Social Preferences, Games, and Incentives (SABE)
Organizer: John Ifcher, Santa Clara University
LABOR MARKET OUTCOMES
DEFENSE ECONOMICS: DEPARTMENT OF DEFENSE MEDICAL READINESS (DEF)
Organizers: Christopher Meyer, CNA Corporation, and Lauren Malone, CNA Corporation
THE FUTURE OF POTENTIAL OUTPUT GROWTH IN THE U.S. ECONOMY (PEF)
Organizer: John B. Shoven, Stanford University
REGIONAL FINANCIAL ISSUES
INTERNATIONAL FACTOR MOVEMENT
APPLIED ECONOMETRICS
FINANCIAL MARKETS IN JAPAN
FINANCIAL SERVICES INDICES, LIQUIDITY, AND ECONOMIC ACTIVITY
Organizer: Jane M. Binner, University of Birmingham
HEALTH INSURANCE, HEALTH CAMPAIGNS, AND PUBLIC HEALTH PROGRAM
HEALTH AND LABOR MARKET
CONTEMPORARY TOPICS IN HEALTH ECONOMICS
Organizer: Tim A. Bersak, Wofford College
APPLIED ISSUES IN LABOR ECONOMICS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
ECONOMICS OF GENDER 2
Organizer: Michael S. Kofoed, United States Military Academy
IMPROVING FIRM AND EMPLOYEE PRODUCTIVITY
ECONOMICS OF CHINA: FINANCE, OFDI, AND INCOME DISTRIBUTION (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
GROWTH AND DEVELOPMENT
TRADE AND FIRM PERFORMANCE 1
ECONOMICS OF HIGHWAYS
Organizers: Michael R Ransom, Brigham Young University, and Jonathan Daines Hall, University of Toronto
TOPICS IN SPORTS ECONOMICS 4 (NAASE)
Organizer: Jane E. Ruseski, West Virginia University
ECONOMIC HISTORY AROUND THE WORLD (Clio & EHA)
Organizer: Michael J. Haupert, University of Wisconsin – La Crosse
REFRESHMENT BREAK
East Lounge
July 1 @ 4:15 PM–4:30 PM

CONCURRENT SESSIONS
July 1 @ 4:30 PM–6:15 PM

[334] TRUSTWORTHINESS, COMMITMENT, AND CONFLICTS (SABE)
Organizer: John Ifcher, Santa Clara University

[335] TRADE AND FIRM PERFORMANCE 2

[336] AFFIRMATIVE ACTION IN PROCUREMENT
Organizer: Samuel L. Myers Jr., Roy Wilkins Center

[337] MARKETS, TRADE, AND ECONOMIC GROWTH (CEANA)
Organizer: Shin-Yi Chou, Lehigh University

[338] TRADE AND REGIONAL ECONOMY

[340] TOPICS IN U.S. ECONOMIC HISTORY (Clio & EHA)
Organizer: Michael I. Haupert, University of Wisconsin – La Crosse

[341] FINANCIAL CRISIS AND MARKET EFFICIENCY

[342] TOPICS IN CROWDING
Organizer: Ludwig B. Chincarini, University of San Francisco

[343] POLITICAL INSTABILITY, COST OF CONFLICT, AND REFUGEES (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[344] HIGHER EDUCATION FUNDING

[345] EDUCATION ECONOMICS

[346] SOCIAL INSURANCE AND SOCIAL WELFARE
Organizer: Pauline Leung, Cornell University

[347] THE LEGALIZATION OF SPORTS BETTING (CEP)
Organizer: Brad R. Humphreys, West Virginia University

[348] TOPICS ON LABOR MARKET DETACHMENT: AGEISM, FAMILY JOBLESSNESS AND CHILDREN BEHAVIOR, RACE, AND GENDER DISPARITY
Organizer: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

[349] MEDIA ECONOMICS (PEF)
Organizer: Joel Waldfogel, University of Minnesota Twin Cities

[350] ECONOMICS OF AFRICA: TRADE AND GROWTH (CEP)
Organizer: Frank W. Agbola, University of Newcastle

[351] REGIONAL ECONOMICS: KERN COUNTY (CEP)
Organizer: S. Aaron Hegde, California State University, Bakersfield

[352] COSTS, PRICES, AND SCALE IN TRANSPORTATION SUPPLY (TPUG)
Organizer: Wesley W. Wilson, University of Oregon

Tuesday, July 2

REGISTRATION OPEN
Continental Ballroom 4
July 2 @ 8:00 AM–12:00 PM

MORNING COFFEE AND PASTRIES
Continental Ballroom 4
July 2 @ 8:00 AM–8:15 AM

CONCURRENT SESSIONS
July 2 @ 8:15 AM–10:00 AM

[353] NON-PARAMETRIC AND SEMI-PARAMETRIC APPROACH

[354] DEMOCRATIZATION, FISCAL POLICY, AND SMES IN AFRICA (AFEA)
Organizer: Samuel Ampornsah, Tokyo International University
[355] BEHAVIOR ECONOMICS
[357] MONETARY POLICY AND RISK
[359] CREDIT RATINGS AND BOND MARKET
[360] ASSET MARKET 1
[361] BEHAVIORAL FINANCE
[362] PROVISION OF PUBLIC GOODS
[363] SOCIAL VALUES AND HEALTHCARE (CEP)
  Organizer: Mustafa Z. Younis, Jackson State University
[364] MATERNAL HEALTH
[365] ISSUES IN DEMOGRAPHICS
[366] LABOR SUPPLY
[367] ECONOMIC ANALYSIS OF LAW 1
  Organizer: Benjamin M. Tabak, Getulio Vargas Foundation
[368] ISSUES IN MACRO AND FINANCIAL POLICIES
[369] STUDIES IN DEVELOPMENT 3
[370] TRANSPORTATION, ENVIRONMENT, AND REAL ESTATE

REFRESHMENT BREAK  July 2 @ 10:00 AM–10:15 AM
East Lounge

CONCURRENT SESSIONS  July 2 @ 10:15 AM–12:00 PM
[371] MACRO-ECONOMETRICS
[372] HOUSEHOLD BEHAVIOR
[373] WOMEN AND BEHAVIOR
[374] TOPICS ON POLITICAL ISSUES
[375] REGIONAL AND DISTRIBUTIONAL EFFECTS OF MONETARY POLICY
[376] GLOBALIZATION AND TECHNOLOGY
[377] TOPICS ON INTERNATIONAL FINANCE
[378] BANK FAILURE, STOCKS, AND RISK
[379] NATURAL DISASTERS, DEMOGRAPHICS, AND FINANCIAL INDUSTRIES
[380] ASSET MARKET 2
[381] STATE AND LOCAL GOVERNMENT 2
[382] ECONOMICS OF CHINA: HEALTHCARE, POVERTY, AND TWO-CHILD POLICY (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
[383] IMPACT OF POLICY ON HEALTH CARE
[384] INDIVIDUAL AND SOCIAL ECONOMIC WELFARE (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
[385] WAGES AND LABOR MARKET
[386] HUMAN CAPITAL ALLOCATION
[387] ECONOMIC ANALYSIS OF LAW 2
  Organizer: Benjamin M. Tabak, Getulio Vargas Foundation
[388] INCOME INEQUALITY

CONFERENCE CLOSE
For their support of the conference, we gratefully acknowledge

American Economic Association
Berkeley Initiative for Transparency in the Social Sciences
Cambridge University Press
Global Financial Data
Institute for Humane Studies
International Monetary Fund
Palgrave Macmillan
Springer
The University of Chicago Press

Thank You
In its eleventh year, the Graduate Student Workshop was created to serve economics PhD candidates as they enter the job market by providing feedback on job market papers, presentation skills, and doing mock interviews. Each year, in conjunction with the Annual Conference, 16 of the top PhD candidates on the job market are brought together for an intensive two-day workshop. Of the 56 students nominated, this year’s 16 selected PhD candidates and workshop groups are as follows:

GROUP 1
SOCIAL WELFARE OUTCOMES OF FEDERAL AND STATE POLICIES
Advisor: Maureen Pirog, Indiana University

David Arnold, Princeton University
    The Impact of Mergers and Acquisitions on Labor
Zachary Bleemer, University of California, Berkeley
    Affirmative Action, Percent Plans, and the Return to Postsecondary Selectivity
Amrita Kulka, University of Wisconsin, Madison
    Sorting into Neighborhoods and Schools: The Role of Minimum Lot Sizes
Cody Tuttle, University of Maryland, College Park
    Racial Discrimination in Federal Sentencing: Evidence from Drug Mandatory Minimums

GROUP 2
HEALTH ECONOMICS
Advisor: Jane Ruseski, West Virginia University

Will Davis, Georgia State University
    Should Kids Have Their School Lunch and Eat It Too? Estimating the Effect of Universal Free School Meals on Child Health
Angela Denis, University of Chicago
    Health Depreciation Uncertainty and Working Decisions of Older Individuals
Krisztina Horvath, Boston College
    Adverse Selection and Switching Costs in Health Insurance Marketplaces: Using Nudges to Fight the Death Spiral
Shuqiao Sun, University of Michigan
    Family Size, Early Childhood Environment, and Lifetime Human Capital
GROUP 3

**APPLIED MICRO**

*Advisor:* Jason Shogren, University of Wyoming

Matthew Gammans, University of California, Davis  
*Information and Adaptation: Time Use Response to Weather Forecasts*

Alohi Nakachi, University of Hawaii at Manoa  
*Indigenous Knowledge and the Tragedy of the Commons*

Cory Smith, Massachusetts Institute of Technology  
*Land Concentration and Long-run Development: Evidence from the Frontier United States*

Jason Somerville, Cornell University  
*Choice-Set-Dependent Preferences and Salience: An Experimental Test*

GROUP 4

**DOMESTIC AND INTERNATIONAL MACRO**

*Advisor:* Scott Schuh, West Virginia University

Sylverie Herbert, Cornell University  
*Strategic Communication with Heterogeneous Beliefs*

Karam Jo, University of Maryland, College Park  
*Defensive Innovation and Firm Growth in the U.S.: Impact of International Trade*

Yang Li, Simon Fraser University  
*Time-Varying Fear, Trading Volume, and The Great Recession*

Jiannan Zhou, University of Colorado Boulder  
*Survey Evidence on Habit Formation*

2019 GSW MOCK INTERVIEW PANELISTS:

Francisca Antman  
Tannista Banerjee  
James Barth  
Darwyn Deyo  
Ying Duan  
Ronald Fisher  
Danny Hughes  
Anita Alves Pena  
Maureen Pirog  
Brendan Price  
Michael Ransom  
Jane Ruseski  
Scott Schuh  
Jason Shogren  
Dag Einar Sommervoll  
Lawrence White

**WEAI extends its thanks to the four workshop advisors as well as to those who have volunteered to serve on the mock interview panels for their time and thoughtful guidance of this year’s students.**
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Conference by Time Period

For a summary of the conference program, see “Conference at a Glance” beginning on page 11. Asterisks (*) below indicate presenting author.

REGISTRATION OPEN
Continental Ballroom 4
June 28 @ 11:30 AM–8:00 PM

[1] Golden Gate 7
June 28 @ 12:30 PM–2:15 PM

Contemporary Economic Policy
ECONOMETRIC APPLICATIONS
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Ge Zhou, Zhejiang University
Papers:
- A Unified Approach to Dating the Stock Market Cycle
  Ping-Hung Chou*, Chien Hsin University of Science and Technology, and Ta-Sheng Chou, Chung Yuan Christian University, Taiwan
- Politics in Tax Office: Complicated Effects of Contributing to a Politician on Tax Avoidance Using Regression Discontinuity Design
  Youan Wang*, The University of Hong Kong, and Zigan Wang, University of Hong Kong
- Uncertainty, Liquidity, and Financial Cycles
  Ge Zhou*, Zhejiang University
Discussants:
- Kathryn Chang, Sonoma State University
- Ge Zhou, Zhejiang University
- Ping-Hung Chou, Chien Hsin University of Science and Technology

[2] Union Square 1 & 2
June 28 @ 12:30 PM–2:15 PM

HOUSEHOLD AND WELFARE
Chair: Damien Sheehan-Connor, Wesleyan University
Papers:
- Evaluation of the Distribution of VSL Values by Combining New Vehicle Safety Estimates with a Model of Vehicle Choice
  Damien Sheehan-Connor*, Wesleyan University
- An Investigation of Policy Incentives for Delaying Public Pension Benefit Claims
  Tomoki Kitamura*, Tohoku Gakuin University, and Kunio Nakashima, NLI-Research Institute
- Optimal Financing of Highly Innovative Projects under Double Moral Hazard
  Yolanda Portilla*, Universidad Andres Bello, and Gino Loyola, University of Chile
Discussants:
- Tomoki Kitamura, Tohoku Gakuin University
- Yolanda Portilla, Universidad Andres Bello
- Damien Sheehan-Connor, Wesleyan University

June 28 @ 12:30 PM–2:15 PM

Allied Society: SABE

GROUP IDENTITY AND CROSS CULTURAL EXPERIMENTS
Organizer and Chair: Rudy A. Santore, University of Tennessee, Knoxville
Papers:
- The Effect of Inequality on Relation Specific Investment and Hold Up: A Cross-Cultural Examination
  Rudy A. Santore*, University of Tennessee, Knoxville, Su Hao, China Foreign Affairs University, and Patrick McGuire, University of Tennessee
Contests, Overbidding, and Conflict Avoidance: A Cross-Cultural Examination
Patrick McGuire, University of Tennessee, Su Hao, China Foreign Affairs University, and Rudy A. Santore*, University of Tennessee, Knoxville

Which Joneses? The Effect of Group Identity on Social Reference Points
Justin Roush*, Georgia College & State University, Stephen J. Cotten, University of Houston - Clear Lake, and Rudy A. Santore, University of Tennessee, Knoxville

Group Identity and Charitable Giving: Theory and Evidence
Stephen J. Cotten*, University of Houston - Clear Lake, Rudy A. Santore, University of Tennessee, Knoxville, and Christian Allen Vossler, University of Tennessee, Knoxville

June 28 @ 12:30 PM–2:15 PM

Individually Organized: Defense
DEFENSE ECONOMICS: CIVILIAN WORKFORCE
Organizer and Chair: Bill Komiss, CNA Corporation
Papers: Estimating Occupation-Specific Civilian Outside Options for Military Personnel
Lauren Malone*, CNA Corporation
Incentives for Program Managers
Nancy Huff*, Institute for Defense Analyses
Timeliness of the DON Civilian Hiring Process
Bill Komiss*, CNA Corporation
Discussants: David Knapp, RAND Corporation
Elizabeth Bass, Congressional Budget Office
Beth J. Asch, RAND Corporation

[5] Golden Gate 2
June 28 @ 12:30 PM–2:15 PM

Allied Society: CEBRA
INTEREST RATES AND FINANCIAL MARKETS
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania
Chair: Guihai Zhao, Bank of Canada
Papers: Interest Rates under Falling Stars
Michael Bauer, Federal Reserve Bank of San Francisco, and Glenn Rudebusch*, Federal Reserve Bank of San Francisco
Learning, Equilibrium Trend, Cycle, and Spread in Bond Yields
Guihai Zhao*, Bank of Canada
Interest Rates Shifting Endpoints with Well-Behaved Volatility
Bruno Feunou, Bank of Canada, and Jean Sebastien Fontaine*, Bank of Canada

[6] Union Square 23 & 24
June 28 @ 12:30 PM–2:15 PM

EMPLOYMENT AND AGGREGATE DEMAND
Chair: Kai Ding, California State University, East Bay
Nicolas Maeder*, Vanderbilt University
Employment Hysteresis from China’s Mass Layoffs in the Late 1990’s
Lingsheng Meng*, Chinese University of Hong Kong
Cautious Hiring
Kai Ding*, California State University, East Bay, and Enoch Hill, Wheaton College
Discussants: Lingsheng Meng, Chinese University of Hong Kong
Kai Ding, California State University, East Bay
Nicolas Maeder, Vanderbilt University
ROBERT E. LIPSEY MEMORIAL PANEL 1: EXCHANGE RATES AND TRADE  
**Organizers:** Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz  
**Chair:** Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER  
**Papers:**  
  Kwan Yong Lee*, University of North Dakota, and Kanda Naknoi, University of Connecticut  
- Currency Hedging: A Firm-Level Analysis  
  Laura Alfaro*, Harvard University, Lorena Keller, Northwestern University, and Liliana Varela, University of Warwick and CEPR  
- Exchange Rate Regimes and the Impact of Exchange Rate Volatility on Plant Productivity  
  Bo-Young Choi*, Kyungpook National University, and Ju Hyun Pyun, Korea University  
- The U.S.-Colombia FTA and Firm Export Performance  
  Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER, and Sara Wong*, Escuela Superior Politecnica del Litoral  
**Discussants:** Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER  
  Anca D. Cristea, University of Oregon  
  Alan C. Spearot, University of California, Santa Cruz  
  Jung Hur, Sogang University

IP, R&D, AND ENTREPRENEURSHIP  
**Chair:** Lawrence J. White, New York University  
**Papers:**  
- Research and Development under the Environmental Corporation Social Responsibility  
  Jiunn-Rong Chiou*, National Central University, Taiwan, Ying-Da Wang, National Central University, Taiwan, and Chia-Chi Wang, Tatung University  
- The Efficiency of Spending on R&D in South America Region  
  Pawel Marcin Dobrzanski*, Wroclaw University of Economics  
- A “Primarily Property” Presumption Is—Still—Really Needed for the IP/Antitrust Interface  
  Lawrence J. White*, New York University  
- Institutions and the Cultivation of Entrepreneurship  
  Stephan F. Gohmann*, University of Louisville, and Myra J. McCrickard, Bellarmine University  
**Discussants:** Pawel Marcin Dobrzanski, Wroclaw University of Economics  
  Lawrence J. White, New York University  
  Stephan F. Gohmann, University of Louisville  
  Jiunn-Rong Chiou, National Central University, Taiwan

FINANCIAL EDUCATION, FINANCIAL LITERACY, AND RETIREMENT OUTCOMES  
**Organizer and Chair:** Amale Scally, Monash University  
**Papers:**  
- Impact of Financial Education on Financial Literacy: Implications for Personal Finance Including Retirement  
  Jimmy Jun Feng, University of New South Wales, Amale Scally*, Monash University, John Vaz, Monash University, and Viet Do, Monash University
The Silver Tsunami
Barbara Chambers*, Monash University, Ruth Walker, Flinders University, Jimmy Jun Feng, University of New South Wales, and Yuanyuan Gu, Macquarie University
Women and Wealth
Alice Henriches Volz*, Federal Reserve Board of Governors
Discussants: Barbara Chambers, Monash University
Alice Henriches Volz, Federal Reserve Board
Amale Scally, Monash University

June 28 @ 12:30 PM–2:15 PM
Allied Society: IBEFA

HOUSEHOLD FINANCE
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Ronel Elul, Federal Reserve Bank of Philadelphia
Papers: How Big is the Wealth Effect? Decomposing the Response of Consumption to House Prices
Ronel Elul*, Federal Reserve Bank of Philadelphia, Boragan Aruoba, University of Maryland, College Park, and Sebnem Kalemli-Ozcan, University of Maryland, College Park
Less Foreclosures, More Homeowners? Collateral Regimes, Non-Performing Loans and Credit Conditions
Claire Labonne, Federal Reserve Bank of Boston, and Fergal McCann*, Central Bank of Ireland
Behavioral Attributes of Strategic Default: Evidence from the Foreclosure Moratorium in Greece
Nikolaos Artavanis*, Virginia Tech, and Ioannis Spyridopoulos, American University
Discussants: Fergal McCann, Central Bank of Ireland
Nikolaos Artavanis, Virginia Tech
Ronel Elul, Federal Reserve Bank of Philadelphia

June 28 @ 12:30 PM–2:15 PM
Allied Society: IBEFA

BANK CAPITAL REGULATION AND STRESS TESTING
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Sigurd Galaasen, Norges Bank
Papers: Adding Fuel to the Fire Sales: Banks, Capital Regulation, and Systemic Risk
Samuel Rosen*, Temple University
An Empirical Comparison of Early Warning Bank Failure Models Using McNemar’s Test
Jon Robert Taylor*, Florida Atlantic University, and Rebel A. Cole, Florida Atlantic University
Structural Stress Tests
Discussants: Sigurd Galaasen, Norges Bank
Samuel Rosen, Temple University
Jon Robert Taylor, Florida Atlantic University

June 28 @ 12:30 PM–2:15 PM
Allied Society: IBEFA

EMPIRICAL STATE AND LOCAL POLITICAL ECONOMY
Organizer and Chair: Dean Stansel, Southern Methodist University
**Papers: Assessing State and Local Energy, Housing and Transportation Regulations: Evidence from the American Community Survey Microdata**
Matthew Holian*, San Jose State University

**State-Level Health Care Policies and Immigrant Health Outcomes: The Case of the Massachusetts Health Care Reform**
Lauren R. Heller*, Berry College, and James Sharpe, Berry College

**Economic Freedom and Migration: A Metro Area-Level Analysis**
Imran Arif, Appalachian State University, Adam J. Hoffer, University of Wisconsin–La Crosse, and Dean Stansel*, Southern Methodist University

**Horizontal Checks and Balances in the Socialist Regime: Prefecture City Level Evidence from China**
Yang Zhou*, West Virginia University

**Discussants:**
Lauren R. Heller, Berry College
Yang Zhou, West Virginia University
Dean Stansel, Southern Methodist University
Matthew Holian, San Jose State University

[13] Union Square 3 & 4  June 28 @ 12:30 PM–2:15 PM

**TAX POLICIES, GOVERNANCE, AND POLITICAL CONNECTIONS IN DEVELOPING COUNTRIES**

**Organizer and Chair:** Anh Pham, George Mason University

**Papers:**

**The Impact of Corporate Taxes on Firm Innovation: Evidence from Corporate Tax Collection Reform in China**
Jing Cai, University of Maryland, College Park, Yuyu Chen, Peking University, and Xuan Wang*, University of Michigan

**Impact of Local Public-Sector Governance on Business and Tax Registration Compliance: Evidence from Vietnam**
Duong Le, Binghamton University, Edmund Malesky, Duke University, and Anh Pham*, George Mason University

**Collusion, Political Connection, and Tax Evasion**
Pi-Han Christine Tsai, Zhejiang University, Yongzheng Liu*, Renmin University of China, and Xin Liu, Renmin University of China

**Discussants:**
Jing Cai, University of Maryland, College Park
Anh Pham, George Mason University
Yongzheng Liu, Renmin University of China

[14] Union Square 5 & 6  June 28 @ 12:30 PM–2:15 PM

**SCHOOL MAJORS AND SKILLS**

**Chair:** Scott Delhommer, University of Texas at Austin

**Papers:**

**The Effect of High-Skill Immigrants on High-Skill Native Workers: Evidence from College Majors**
William H. Sander III*, DePaul University, and Brian Phelan, DePaul University

**Heterogeneous Skill Growth across College Majors**
Yuki Onozuka*, University of Western Ontario

**The STEM Gender Gap and School Choice: The Transition from Middle to High School in Mexico City**
Diana K. Ngo*, Occidental College, and Andrew Dustan, Vanderbilt University

**Flows Into the STEM Pipeline**
Scott Delhommer*, University of Texas at Austin

**Discussants:**
Yuki Onozuka, University of Western Ontario
Diana K. Ngo, Occidental College
Scott Delhommer, University of Texas at Austin
William H. Sander III, DePaul University
[15] Continental Ballroom 1  
June 28 @ 12:30 PM–2:15 PM
LOCATION AND WAGES
Chair: Melaku T. Abegaz, University of Minnesota Duluth
Papers: Endogenous Immigration Behavior and Effects of Immigration Policies
Shiyun Zhang*, University of California, Riverside
The Early Bird Gets the Worm: Analysis of Dynamic Effort Allocations from the New York City Police Department
Alexander S. Cauley*, University of Colorado Boulder
Commuting Patterns, the Spatial Distribution of Jobs and the Gender Pay Gap in the U.S.
Federico Gutierrez*, Vanderbilt University
Wages and Agglomeration Economies in Sub-Saharan Africa Manufacturing and Service Sectors
Melaku T. Abegaz*, University of Minnesota Duluth, and Gibson Nene, University of Minnesota Duluth
Discussants: Alexander S. Cauley, University of Colorado Boulder
Federico Gutierrez, Vanderbilt University
Melaku T. Abegaz, University of Minnesota Duluth
Shiyun Zhang, University of California, Riverside

[16] Continental Ballroom 6  
June 28 @ 12:30 PM–2:15 PM
Sponsored by De La Salle University
LABOR ISSUES IN THE PHILIPPINES
Organizer and Chair: Mariel Monica Sauler, De La Salle University and Philippine Economic Society
Papers: Human Capital and Savings in a OLG Economy with Migration Possibilities
Lawrence B. Dacucuy, De La Salle University and Philippine Economic Society, and Dickson Lim*, De La Salle University
International Migration and Poverty in the Philippines: Insights from the Household-Level Data Obtained through the Community-Based Monitoring System
Alellie Sobreviñas*, De La Salle University
Philippine Wages and Schooling: Revisited
Lawrence B. Dacucuy, De La Salle University and Philippine Economic Society, Mariel Monica Sauler, De La Salle University and Philippine Economic Society, and Maria Francesca Tomaliwan*, De La Salle University
A Decomposition Analysis of Wage Inequality in the Philippines
Neriza Casas-Chow, De La Salle University, Maria Fe Carmen Dabbay, De La Salle University, and Mariel Monica Sauler*, De La Salle University and Philippine Economic Society
Discussants: Alellie Sobreviñas, De La Salle University
Maria Francesca Tomaliwan, De La Salle University
Maria Fe Carmen Dabbay, De La Salle University
Dickson Lim, De La Salle University

[17] Union Square 22  
June 28 @ 12:30 PM–2:15 PM
STUDIES IN DEVELOPMENT 1
Chair: Chander Kant, Seton Hall University
Papers: Land Market Frictions and Large-Scale Manufacturing in India
Aradhya Sood*, University of Minnesota Twin Cities
What Explains Low Adoption of Digital Payment Technologies? Evidence from 1,003 Small Firms in India
Carly D Trachtman*, University of California, Berkeley, Ethan A. Ligon, University of California, Berkeley, and Ketki Sheth, University of California, Merced
Privatization and Growth: Natural Experiments of European Economies in Transition
Chander Kant*, Seton Hall University

Discussants: Carly D Trachtman, University of California, Berkeley
Chander Kant, Seton Hall University
Aradhya Sood, University of Minnesota Twin Cities

[18] Golden Gate 1 June 28 @ 12:30 PM–2:15 PM
Allied Society: AAAWE

AFRICAN DEVELOPMENT 1
Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia
Chair: Neepa Gaekwad-Babulal, State University of New York at Fredonia
Papers:
Kwame Agyire-Tettey, University of Ghana, Legon, Richard Ayisi, University of Ghana, Legon, and Theresa Manna-Blankson*, Messiah College
On the Estimation of the Linkages between Poverty, Inequality, and Inclusive Growth: The Role of Gender and Rural-Urban Inclusiveness in Sub-Saharan Africa
Mary Ampomah*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, Western Sydney University
On the Impact of Income per Capita on Health Outcomes: Is Africa Different?
Elizabeth Asiedu, University of Kansas, Neepa Gaekwad-Babulal*, State University of New York at Fredonia, Yi Jin, Southwestern University of Finance and Economics, Malokele Nanivazo, University of Kansas, and Mwanza Nkusu, International Monetary Fund
Discussants: Maty Konte, UNU-MERIT
Neepa Gaekwad-Babulal, State University of New York at Fredonia
Théophile Azomahou, University Clermont Auvergne, CNRS, CERDI

[19] Golden Gate 8 June 28 @ 12:30 PM–2:15 PM
Contemporary Economic Policy
APPLIED ECONOMICS: COUNTRY STUDIES
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Jialu Liu Streeter, Stanford University
Papers:
The Relationship between Life Milestones, Financial Milestones, and Homeownership
Jialu Liu Streeter*, Stanford University
Use of ICT in Enhancing Agriculture Development in Sri Lanka
Thushanthan Amalanthan*, University of Jaffna
Impact of Export Liberalization on Household Wellbeing: Evidence from Relaxing Licensing Restrictions
Kyu Khin Gar, KDI School of Public Policy and Management, and Shun Wang*, KDI School of Public Policy and Management
Discussants: Thushanthan Amalanthan, University of Jaffna
Shun Wang, KDI School of Public Policy and Management
Jialu Liu Streeter, Stanford University

[20] Golden Gate 4 June 28 @ 12:30 PM–2:15 PM
Allied Society: NAASE
TOPICS ON COMPETITIVE BALANCE AND PERFORMANCE IN INDIVIDUAL SPORTS
Organizer: Jane E. Ruseski, West Virginia University
Chair: Todd A. McFall, Wake Forest University
Papers: 

Competitive Balance in English Association Football: A Simulation Approach
Matthew Hood*, Texas State University, and R. Todd Jewell, Texas State University

Analyzing Performance Trends in Elite International Swimming
Todd A. McFall*, Wake Forest University, Kurt W. Rotthoff, Seton Hall University, and Amanda Griffith, Wake Forest University

Estimating the Impact of International Student Runners Performance on Total Time: The Case of all Japan High School “Ekiden” Championship
Tohru Naito*, Doshisha University, and Hikaru Ogawa, University of Tokyo

Net Gains: A Comparison of Competitive Balance Measures between the ANZ Championship and the Suncorp Super Netball League
Mark F. Stewart*, RMIT University, and Henry Wetherall, RMIT University

Discussants: 
Mark F. Stewart, RMIT University
Tohru Naito, Doshisha University
Todd A. McFall, Wake Forest University
Matthew Hood, Texas State University

[21] Union Square 1 & 2 June 28 @ 2:30 PM–4:15 PM

TOPICS IN APPLIED ECONOMETRICS
Organizer and Chair: Rusty Tchernis, Georgia State University

Papers: 

Accounting for Misclassification in Trend Estimation: A Bayesian Analysis of Prescription Opioid Misuse
Martijn Van Hasselt, University of North Carolina, Greensboro, Jeremy W. Bray, University of North Carolina, Greensboro, and Christopher R. Bollinger*, University of Kentucky

Regional Economic Diversification as a Catalyst for Economic Resiliency
N. Edward Coulson, University of California, Irvine, Shawn McCoy, University of Nevada, Las Vegas, and Ian K. McDonough*, University of Nevada, Las Vegas

Measuring the Spatial Distribution of Health Rankings in the United States
Will Davis, Georgia State University, Zander Gordan, Georgia State University, and Rusty Tchernis*, Georgia State University

Discussants: 
Rusty Tchernis, Georgia State University
Christopher R. Bollinger, University of Kentucky
Ian K. McDonough, University of Nevada, Las Vegas

[22] Golden Gate 6 June 28 @ 2:30 PM–4:15 PM

Allied Society: SABE
FIELD EXPERIMENTS: MICROFINANCE, VACCINES, NETWORK EXTERNALITIES AND CRIME
Organizer and Chair: John Ifcher, Santa Clara University

Papers: 

Criminal-Related Exposure to Violence and Social Preferences: Experimental Evidence from Bogota
Francesco Bogliacino*, Universidad Nacional de Colombia, Camilo Gomez, Universidad Nacional de Colombia, and Gianluca Grimalda, Kiel Institute for the World Economy

Vaccines at Work
Manuel Hoffmann*, Texas A&M University, College Station, Roberto Mosquera, Texas A&M University, College Station, and Adrian Chadi, University of Trier

Does Violence Leave Long-Term Scars? Evidence from Ethnic Riots in India
Dipanwita Sarkar*, Queensland University of Technology, Raju Mandal, Assam University, Asadul Islam, Monash University, Hiranya K. Nath, Sam Houston State University, Ratul Mahanta, Gauhati University, and Chandrany Ouch, International Development Research Centre, Canada

Discussants: 

Contemporary Economic Policy

APPLIED MICRO
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Xianchun Liao, University of Jinan
Papers:
- Promoting Tourism Development Benefits Green Welfare? Some Evidence from Contemporary China
  Xianchun Liao*, University of Jinan
- Integrating the Multiple Perspectives into Sustainable Land Use Program in a Forest Park
  Chun-Hung Lee*, National DongHwa University

Knowledge in Youth is Wisdom in Age: An Empirical Study of Attorney Experience in Torts Litigation
Yun-Chien Chang, Academia Sinica, Kong-Pin Chen, Academia Sinica, and Chang-Ching Lin*, National Cheng Kung University, Taiwan

Multiple Reference Points and Length of Ownership in the Housing Market
Naqun Huang*, Nanjing Audit University, Jaimie Lien, Chinese University of Hong Kong, and Jie Zheng, Tsinghua University

Discussants:
Zhe Yuan, Xi’an Jiaotong-Liverpool University
Xianchun Liao, University of Jinan
Naqun Huang, Nanjing Audit University
Chun-Hung Lee, National DongHwa University

DEFENSE ECONOMICS: VETERANS AND THE ROLE OF THE VA
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Heather Krull, RAND Corporation
Papers:
- Potential Veterans Administration Spending, 2018-2028
  Heidi L. Golding*, Congressional Budget Office
- Health Care Adequacy of Older Veterans: The Role of the VA
  Amanda Stype*, Eastern Michigan University
- The Effect of Combat Exposure on Veteran Homelessness
  Ryan Sullivan*, Naval Postgraduate School, Adam Ackerman, U.S. Air Force, and Bennett Porter, Leidos, Inc.

Discussants:
Stanley A. Horowitz, Institute for Defense Analyses
Sarah K. John, Institute for Defense Analyses
James V. Marrone, RAND Corporation

CAPITAL FLOWS AND MONETARY POLICY
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania
Chair: Gabriel Bruneau, Bank of Canada
Papers:
- International Bank Lending Channel of Monetary Policy
  Davide Furceri, International Monetary Fund, Silvia Albrizio*, Bank of Spain,
  Sangyu Choi, Yonsei University, and Chansik Yoon, Yonsei University
- Risk Taking Spillovers of U.S. Monetary Policy in the Global Market for U.S. Dollar Corporate Loans
  Viktors Stebunovs*, Federal Reserve Board of Governors, Seung Jung Lee, Federal Reserve Board of Governors, and Lucy Qian Liu, International Monetary Fund
Have Foreign Inflows in Canadian Bonds Affected Interest Rates and House Prices since the Global Financial Crisis?

MACRO AND PUBLIC FINANCE
Chair: Shu-Ling Wang, Gustavus Adolphus College
Papers: Was Inequality Rising Before and After the Crisis in Australia?
Stephen Matteo Miller*, Mercatus Center at George Mason University, Youjin Hahn, Yonsei University, and Hee-Seung Yang, KDI School of Public Policy and Management
Fiscal Fatigue: Does it really exist?
Christos Shiamptanis*, Wilfrid Laurier University, and Salman Hussein Hasham, Bank of Canada
Distributional Effects of Non-Resident Investors on the Housing Market and Welfare
Shu-Ling Wang*, Gustavus Adolphus College, and Yin Germaschewski, University of New Hampshire
Discussants: Christos Shiamptanis, Wilfrid Laurier University
Shu-Ling Wang, Gustavus Adolphus College
Stephen Matteo Miller, Mercatus Center at George Mason University

ROBERT E. LIPSEY MEMORIAL PANEL 2: TRADE, PRODUCT VARIETY, AND TRADE AGREEMENTS
Organizers: Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
Chair: Alan C. Spearot, University of California, Santa Cruz
Papers: Product Variety and Adjustment Costs: Evidence from the Light Truck Market
Alan C. Spearot*, University of California, Santa Cruz
Contesting an International Trade Agreement
Matthew T. Cole*, California Polytechnic State University, San Luis Obispo, James Lake, Southern Methodist University, and Benjamin Zissimos, University of Exeter
Does Regulatory Distance Matter for Trade? The Effect of Non-Tariff Measures Differences across TPP Countries
Marta Bengoa*, City College of New York, CUNY, Priya Nagaraj, William Paterson University, and Valeriano Martinez-San Roman, University of Cantabria
Decomposing Trade Growth into Domestic and Foreign Factors: Does Economic Development Matter?
Jesse Mora*, Occidental College, and Michael A. Olabisi, Michigan State University
Discussants: Kwan Yong Lee, University of North Dakota
Bo-Young Choi, Kyungpook National University
Philip A. Luck, University of Colorado Denver
Sara Wong, Escuela Superior Politécnica del Litoral

TOPICS ON INTERNATIONAL FINANCE
Chair: Jyh-Lin Wu, National Sun Yat-Sen University, Taiwan
Papers: The Effect of U.S. Monetary Policy Spillover on Income Inequality
Ankit Kumar, Indian Institute of Management, Raipur (Raipur), and Pradyumna Dash*, Indian Institute of Management Raipur
A Critique of the Currency Manipulation Literature
Scott Sumner*, Mercatus Center at George Mason University
Europe’s Income Convergence and the Latest Global Financial Crisis  
Francisco Alberto Castellanos Sosa*, University of Texas at Austin, and Rene Cabral, Tecnologico de Monterrey

A Revisit to the Persistence of Real Exchange Rates  
Jyh-Lin Wu*, National Sun Yat-Sen University, Taiwan

Discussants: Scott Sumner, Mercatus Center at George Mason University  
Francisco Alberto Castellanos Sosa, University of Texas at Austin  
Jyh-Lin Wu, National Sun Yat-Sen University, Taiwan  
Ankit Kumar, Indian Institute of Management, Raipur (Raipur)

[29] Continental Ballroom 7  
June 28 @ 2:30 PM–4:15 PM  
Allied Society: IBEFA

RISK MANAGEMENT AND SECURITIZATION
Organizer: John C. Driscoll, Federal Reserve Board of Governors  
Chair: Eva Steiner, Cornell University  
Papers: Mortgage REIT Sector Dynamics and Performance  
Eva Steiner*, Cornell University

Operational Risk is More Systemic than You Think: Evidence from U.S. Bank Holding Companies
Filippo Curti*, Federal Reserve Bank of Richmond, Allen N. Berger, Federal Reserve Board of Governors, Atanas Mihov, Federal Reserve Bank of Richmond, and John Sedunov, Villanova University

Transparency as a Remedy of Agency Problems in Securitization? The Case of ECB’s Loan-Level Reporting Initiative  
Carina Moessinger*, University of Muenster, Philipp Klein, University of Muenster, and Andreas Pfingsten, University of Muenster

Discussants: Filippo Curti, Federal Reserve Bank of Richmond  
Carina Moessinger, University of Muenster  
Eva Steiner, Cornell University

[30] Continental Ballroom 8  
June 28 @ 2:30 PM–4:15 PM  
Allied Society: IBEFA

BANK LEVERAGE AND BANK LENDING
Organizer: John C. Driscoll, Federal Reserve Board of Governors  
Chair: Diana Bonfim, Universidade Catolica Portuguesa  
Papers: Bank Recapitalizations, Credit Supply, and the Transmission of Monetary Policy  
Mark Mink*, De Nederlandsche Bank, and Sebastiaan Pool, De Nederlandsche Bank

The Effects of Bank Capital Buffers on Bank Lending and Firm Activity: What Can We Learn from Five Years of Stress-Test Results  
Rochelle Edge*, Federal Reserve Board, and Jose M. Berrospide, Federal Reserve Board of Governors

Inspect What You Expect to Get Respect: Can Bank Supervisors Kill Zombie Lending?  
Diana Bonfim*, Universidade Catolica Portuguesa, Geraldo Cerqueiro, Universidade Catolica Portuguesa, Hans Degryse, Katholieke Universiteit Leuven, and Steven Ongena, CEPR

Discussants: Diana Bonfim, Universidade Catolica Portuguesa  
John C. Driscoll, Federal Reserve Board of Governors  
Mark Mink, De Nederlandsche Bank
[31] Continental Ballroom 1   June 28 @ 2:30 PM–4:15 PM
Allied Society: MEEA
INSTITUTIONS, FINANCE, AND POLITICAL ECONOMY
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Chair: Nils Otter, Hochschule fur Wirtschaft und Recht Berlin
Papers: Is Financial Integration Good Enough? A Welfare Analysis in a Risky World with Frictions
  Xander Zhou Yu*, University of Southern California
Are Hometown Mayors Different? Evidence from China
  Yue Fang*, University of Southern California
Discussants: Xander Zhou Yu, University of Southern California
Nils Otter, Hochschule fur Wirtschaft und Recht Berlin

[32] Union Square 3 & 4   June 28 @ 2:30 PM–4:15 PM
GOVERNMENT AND FISCAL POLICY
Chair: Junpyo Park, University of Northern Colorado
Papers: Evaluating the Semi-Autonomous Revenue Authority Reform Model: A New Quantitative Panel Approach
  Yamikani Isaac Chilima*, Yokohama National University
Taxation of Multinational Profits - When do Asymmetric Countries Coordinate Tax Rates?
  Sebastian Heitzmann*, University of Freiburg
The Impact of Social Networks on EITC Claiming Behavior
  Riley Wilson*, Brigham Young University
Discussants: Junpyo Park, University of Northern Colorado
Riley Wilson, Brigham Young University
Yamikani Isaac Chilima, Yokohama National University

[33] Union Square 5 & 6   June 28 @ 2:30 PM–4:15 PM
ECONOMIC EDUCATION AND TEACHING OF ECONOMICS
Chair: Jane S. Lopus, California State University, East Bay
  Briana M. Ballis*, University of California, Davis
What Kind of Teachers Are Schools Looking For? Evidence from a Randomized Field Experiment
  Peter L. Hinrichs*, Federal Reserve Bank of Cleveland
Does Peer Information Crowd Out Performance? Evidence from a Field Experiment
  Grace Hooi Yean Lee*, Monash University
Student Expectations, Instructor Reputation, and Teaching Evaluations
  Mikhail Kouliavtsev*, Stephen F. Austin State University
Discussants: Peter L. Hinrichs, Federal Reserve Bank of Cleveland
Grace Hooi Yean Lee, Monash University
Mikhail Kouliavtsev, Stephen F. Austin State University
Briana M. Ballis, University of California, Davis

[34] Continental Ballroom 3   June 28 @ 2:30 PM–4:15 PM
Allied Society: FDSA
FDSA SESSION 1
Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute
Papers: Lehman’s Lemons: The Career Consequences of Corporate Scandals
James Hodson*, Jozef Stefan Institute, and Anastassia Fedyk, University of California, Berkeley

Capital Requirements and Banks’ Behaviour
Mehrnoush Shahhosseini*, University of San Francisco

DEMOGRAPHY: ISSUES AND APPLICATIONS
Organizer and Chair: Min-Teh Yu, China University of Technology

Papers: Declining Fertility in Taiwan: The Deterring Impact of Housework Imbalance
Jac Thomas*, National Tsing Hua University, Taiwan, Francisco Rowe, University of Liverpool, and Eric S. Lin, National Tsing Hua University, Taiwan

Demographic Characteristics and Salary: Evidence from Female College Graduates
Shih-Yung Chiu, Soochow University, Taiwan, and Hwei-Lin Chuang*, National Tsing Hua University, Taiwan

Mortality-Linked Securities: An Empirical Investigation
Xiaodan Li, National Chiao Tung University, Taiwan, Min-Teh Yu*, China University of Technology, and Yang Zhao, National Chiao Tung University, Taiwan

Policy Effect of Act of Assistance for Family in Hardship on Disadvantaged Pupils
Li Dan Shang, National Tsing Hua University, Taiwan, Francisco Rowe, University of Liverpool, and Eric S. Lin*, National Tsing Hua University, Taiwan

Discussants: Min-Teh Yu, China University of Technology
Jin-Ping Lee, Feng Chia University, Taiwan
Eric S. Lin, National Tsing Hua University, Taiwan
Jac Thomas, National Tsing Hua University, Taiwan

ECONOMICS OF ANTITRUST
Organizer and Chair: Gregory L. Rosston, Stanford Institute for Economic Policy Research

Papers: The Strategies of Anticompetitive Common Ownership
Scott Hemphill*, New York University

Vertical Merger Policy for the Modern Economy
Steve Salop*, Georgetown University Law

Protecting Competition in an Economy with Superstar Firms
Carl Shapiro*, University of California, Berkeley

Discussants: Timothy Bresnahan, Stanford University
Brad T. Howells, Cornerstone Research
Scott Wallsten, Technology Policy Institute

ECONOMICS OF ANTITRUST
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Julan Du, Chinese University of Hong Kong

Papers: Risk Sharing and Industrial Specialization in China
Julan Du*, Chinese University of Hong Kong, Qing He, Renmin University of China, and Ce Zhang, Renmin University of China
A Financial Kuznets Curve in the Transitional Economy: The Tale of China
Mingming Jiang*, Shandong University, and Chi-Yang Chu, National Taipei University

The Immiserizing Growth during the Period in China’s Cultural Revolution
Shenke Yang, Anhui University, and Kathryn Chang*, Sonoma State University

Taxing Houses in China
Shiyu Li*, Renmin University of China, and Shuanglin Lin, University of Nebraska, Omaha

Discussants: Mingming Jiang, Shandong University
Shiyu Li, Renmin University of China
Youan Wang, The University of Hong Kong
Julan Du, Chinese University of Hong Kong

[38] Golden Gate 1
June 28 @ 2:30 PM–4:15 PM
Allied Society: AAAWE

AFRICAN DEVELOPMENT 2
Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia
Chair: Théophile Azomahou, University Clermont Auvergne, CNRS, CERDI

Papers: Quality of Local Governance and Education Challenges in Africa
Maty Konte*, UNU-MERIT

Colonial Origins and Fertility
David Canning, Harvard School of Public Health, Marie Christelle Mabeu*, University of Ottawa, and Roland Pongou, Harvard University

On the Determinants of Family Planning Aid to Developing Countries: How Relevant is the Mexico City Policy?
Elizabeth Asiedu, University of Kansas, Neepa Gaekwad-Babulal*, State University of New York at Fredonia, John Francois, West Texas A&M University, Malokele Nanivazo, University of Kansas, and Mwanza Nkusu, International Monetary Fund

Impact of Credit and Training on Enterprise Performance: Evidence from Urban Ethiopia
Abdelkrim Araar, Universite Laval, Yesuf Awel, United Nations Economic Commission for Africa, Jonse Boka, Addis Ababa University, Hiywot Girma, University of Johannesurg, Ajebrush Shafi, Tshwane University of Technology, Eleni Yitbarek*, University of Pretoria, and Mulatu Zerihun, Tshwane University of Technology

Discussants: Marie Christelle Mabeu, University of Ottawa
Mary Amponsah, University of Newcastle
Ousmane Seck, Islamic Development Bank
Neepa Gaekwad-Babulal, State University of New York at Fredonia

[39] Golden Gate 3
June 28 @ 2:30 PM–4:15 PM
Allied Society: AARES

BIOSECURITY ECONOMICS
Organizers and Chairs: Paul Mwebaze, University of California, Davis and CSIRO Land and Water, Australia, and Sorada Tapsuwan, CSIRO Australia

Papers: Economics of Foot and Mouth Disease Surveillance
Sorada Tapsuwan*, CSIRO Australia

Producers’ Willingness-to-Invest in On-Farm Carcass Disposal: A Study on U.S. Poultry
Jada Thompson*, University of Tennessee, Knoxville

Economics in Prioritizing Plant Pests and Programs in APHIS
Trang Thu Vo*, USDA Animal and Plant Health Inspection Services

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**Using Machine Learning Tools for Biosecurity Inspections in International Shipping**

Paul Mwebaze*, University of California, Davis and CSIRO Land and Water, Australia

**Discussants:** Jada Thompson, University of Tennessee, Knoxville
Sorada Tapsuwan, CSIRO Australia
Paul Mwebaze, University of California, Davis and CSIRO Land and Water, Australia
Trang Thu Vo, USDA Animal and Plant Health Inspection Services

[40] Golden Gate 4  
June 28 @ 2:30 PM–4:15 PM  
Allied Society: NAASE

**MEDIA SENTIMENT, BEHAVIOR, AND TEAM PERFORMANCE**

Organizer: Jane E. Ruseski, West Virginia University
Chair: Aju J. Fenn, Colorado College

**Papers:**  
*Negative Media Sentiment and Consumer Behavior: Evidence from Croatian Football*  
Craig A. Depken II*, University of North Carolina, Charlotte, Tomislav Globan, University of Zagreb, and Petar Soric, University of Zagreb
*The Importance of Social Media Following on the Draft Selection of an NFL Player*  
Aju J. Fenn*, Colorado College, and Jacob Miller, Colorado College
*The Effect of Positive and Negative Mood on Cooperation: A Natural Experiment from Soccer*  
Juan de Dios Tena Horrillo*, University of Liverpool, and Jorge Tovar, Universidad de Los Andes, Colombia
*Measuring Social Integration: Evidence From a Field Experiment*  
Cornel Nesseler, University of Amsterdam, Helmut Dietl, University of Zurich, and Carlos Gomez-Gonzalez*, University of Castilla-La Mancha

**Discussants:** Juan de Dios Tena Horrillo, University of Liverpool
Carlos Gomez-Gonzalez, University of Castilla-La Mancha
Craig A. Depken II, University of North Carolina, Charlotte

**REFRESHMENT BREAK**  
June 28 @ 4:15 PM–4:30 PM  
East Lounge

[41] Union Square 1 & 2  
June 28 @ 4:30 PM–6:15 PM

**ECONOMETRICS FOR MACRO ANALYSIS**

Chair: Aaron D. Smallwood, University of Texas at Arlington  
**Papers:**  
*Stimulative Effects of Federal Medicaid Dollars for States: Evidence from Regression Kink Design*  
Seth H. Giertz, University of Texas at Dallas, and Anil Kumar*, Federal Reserve Bank of Dallas
*Bank Risk and Government Securities Holdings in the U.S. - Evidence from Panel Vector Autoregression*  
Chun Wang*, Brooklyn College CUNY, and Huiran Pan, California State University, Fullerton
*Analyzing Exchange Rate Uncertainty and Bilateral Export Growth in China: A Multivariate GARCH-Based Approach*  
Aaron D. Smallwood*, University of Texas at Arlington
*Government Spending and Heterogeneous Consumption Dynamics*  
Sebastian Laumer*, University of Illinois at Urbana-Champaign

**Discussants:** Chun Wang, Brooklyn College CUNY
Aaron D. Smallwood, University of Texas at Arlington
Artem Prokhorov, University of Sydney Business School
Anil Kumar, Federal Reserve Bank of Dallas
Allied Society: SABE

COOPERATION, CHARITABLE GIVING, THE COMMONS, AND PUBLIC GOODS
Organizer and Chair: John Iicher, Santa Clara University
Papers: The Effect of Higher-Order Risk Preferences on Altruistic Financial Choices under Uncertainty
Ryoko Wada*, Keiia University
Deterring Extraction from the Commons: Evidence from an Experiment
Anomitor Chatterjee*, Georgia State University
Cost Sharing in Public Goods Game in Networks
Prithvijit Mukherjee*, Georgia State University

Individually Organized: Defense

DEFENSE ECONOMICS: MILITARY AND CIVILIAN WORKFORCE MANAGEMENT
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Heidi L. Golding, Congressional Budget Office
Papers: Effects of the Blended Retirement System on U.S. Army Reserve Participation and Cost
Beth J. Asch*, RAND Corporation, Michael Mattock, RAND Corporation, and James R. Hosek, RAND Corporation
Performance of Enlisted Immigrants in the U.S. Military
Laura E. Arney*, Naval Postgraduate School, and Ryan J. Garcia, Naval Postgraduate School
Ten Years Later: Can Piecemeal Reform of the Civilian Employment System Succeed Where the National Security Personnel System Failed?
Peter Levine*, Institute for Defense Analyses
Discussants: Linda Cavalluzzo, CNA Corporation, Rodney Row, Claremont Graduate University, and Bill Komiss, CNA Corporation

Allied Society: CEBRA

MONETARY POLICY OPTIONS: GLOBAL AND DOMESTIC INFLATION DRIVERS, LOW RATES, AND GLOBAL LIQUIDITY
Organizer and Chair: Elod Takats, Bank for International Settlements
Papers: Global Liquidity and Domestic Inflation under Three International Monetary Regimes
Mark A. Wynne*, Federal Reserve Bank of Dallas
Low Interest Rates, Policy, and the Predictive Content of the Yield Curve
Joseph G. Haubrich*, Federal Reserve Bank of Cleveland, and Michael D. Bordo, Hoover Institution
Domestic and Global Output Gaps as Inflation Drivers: What Does the Phillips Curve Tell?
Elod Takats*, Bank for International Settlements, Martina Jasova, Barnard College, and Richhild Moessner, De Nederlandsche Bank

BUSINESS CYCLES AND FLUCTUATIONS
Chair: Joseph V. Kopecky, Trinity College Dublin
Papers: Determinants of REITs Returns in Mexico: An Approach Using ARCH Models
Eduardo Saucedo*, Tecnologico de Monterrey, and Jorge Gonzalez, Instituto Econofinanzas, Mexico
Skilled Immigration Policy and U.S. Services Offshoring
Mishita Mehra*, Grinnell College, and Raghav Paul, University of Washington
Seattle

Immigration and U.S. State Trade
Jason A. Query*, Western Washington University, and Jon Thompson, Willamette University

Discussants: Patrik Zoltan Karpaty, Orebro University
Mishita Mehra, Grinnell College
Jason A. Query, Western Washington University
Juyoung Cheong, Kyung Hee University

[50] Continental Ballroom 8 June 28 @ 4:30 PM–6:15 PM
Allied Society: IBEFA

BANKING AND THE LOCAL TRANSMISSION OF AGGREGATE SHOCKS
Organizer and Chair: John C. Driscoll, Federal Reserve Board of Governors

Papers: Trade Liberalization, Local Credit Supply, and Amplified Impacts in the Presence of Financial Frictions in U.S. Banking Industry
Sung Je Byun*, Federal Reserve Bank of Dallas, and Seunghoon Lee, Georgia Institute of Technology

Branching Networks and Geographic Contagion of Commodity Price Shocks
Teng Wang*, Federal Reserve Board of Governors

What Do A Billion Observations Say About Distance and Relationship Lending?
Haoyu Gao*, Central University of Finance and Economics, China, Hong Ru, Nanyang Technological University, and Xiaoguang Yang, Chinese Academy of Sciences

Unintended Consequences of Unemployment Insurance Benefits: The Role of Banks
Ahmet Degerli*, Duke University, Yavuz Arslan, Bank for International Settlements, and Gazi Kabas, University of Zurich

Discussants: Haoyu Gao, Central University of Finance and Economics, China
Ahmet Degerli, Duke University
Teng Wang, Federal Reserve Board of Governors
Sung Je Byun, Federal Reserve Bank of Dallas

[51] Continental Ballroom 7 June 28 @ 4:30 PM–6:15 PM

CORPORATE GOVERNANCE
Chair: Shu Lin, Chinese University of Hong Kong

Papers: The Valuation of Contingent Convertible Catastrophe Bonds (CoCoCATs)
Jin-Ping Lee*, Feng Chia University, Taiwan, and Hau Lee, Arizona State University

Production Flexibility, Risk Shifting and Capital Structure
Sudipto Sarkar*, McMaster University

Second-Home-Country Bias? Director Country-Specific Experience and Cross-Border Mergers and Acquisitions
Shu Lin*, Chinese University of Hong Kong, Haoyuan Ding, Shanghai University of Finance and Economics, Yichuan Hu, Chinese University of Hong Kong, and Chang Li, Chinese University of Hong Kong

Board Quality and Corporate Governance Efficiency
Yi-Hua Li*, Chung Yuan Christian University, Taiwan

Discussants: Sudipto Sarkar, McMaster University
Shu Lin, Chinese University of Hong Kong
Yi-Hua Li, Chung Yuan Christian University, Taiwan
Jin-Ping Lee, Feng Chia University, Taiwan
Allied Society: AAAWE

AFRICAN DEVELOPMENT 3
Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia
Chair: Eleni Yitbarek, University of Pretoria
Papers: Financial Inclusion and Household Consumption in Nigeria
- Ousmane Seck*, Islamic Development Bank, and Ismael Naiya, Islamic Development Bank
Share the Love: Parental Bias, Women Empowerment, and Intergenerational Mobility
- Théophile Azomahou*, University Clermont Auvergne, CNRS, CERDI, Yoseph Getachew, University of Pretoria, and Eleni Yitbarek, University of Pretoria
Discussants: Eleni Yitbarek, University of Pretoria
Theresa Mannah-Blankson, Messiah College

Contemporary Economic Policy
Health Economics: Maternity and Prenatal
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Shun Wang, KDI School of Public Policy and Management
Papers: Health Effects of Maternity Subsidy in Russia
- Gi Khan Ten, KDI School of Public Policy and Management, and Shun Wang*, KDI School of Public Policy and Management
Church Attendance during Youth and Future Psychological Capital Endowments
- Madhu S. Mohanty*, California State University, Los Angeles
The Association between Prenatal Micronutrient Supplementation and Development Outcomes of Children under Age Two: Evidence from Rural Guizhou, China
- Yang He*, Peking University, Renfu Luo, Peking University, Tianyi Wang, Peking University, Jingjing Gao, Peking University, and Chengfang Liu, Peking University
Discussants: Madhu S. Mohanty, California State University, Los Angeles
Yang He, Peking University
Shun Wang, KDI School of Public Policy and Management

Health Policy Impact on Social Welfare
Chair: Yanling Qi, California State University, Long Beach
Papers: The Heterogeneous Responses to and Social Welfare Effects of Smoking Bans in Bars and Restaurants
- Anne Burton*, Cornell University
Upward Intergenerational Insurance for Long-Term Care
- Fu Tan*, University of Wisconsin–Madison
The Effect of Medicaid Expansions on Evictions
- Jason Huh*, Rensselaer Polytechnic Institute, and Dongwoo Kim, Texas Christian University
Health Insurance and Traffic Fatalities for Young Adults: Evidence from the ACA
- Yanling Qi*, California State University, Long Beach
Discussants: Fu Tan, University of Wisconsin–Madison
Jason Huh, Rensselaer Polytechnic Institute
Yanling Qi, California State University, Long Beach
Anne Burton, Cornell University
[55] Continental Ballroom 6  
June 28 @ 4:30 PM–6:15 PM  
President-Elect Featured Session  
AGING  
Organizer: Gopi Shah Goda, NBER  
Chair: Jessie Wang, Furman University  
Yulya Truskinovsky*, Wayne State University, and Nicole Maestas, Harvard Medical School  
Retirement, Working-Longer, and Social Engagement among Older Americans  
Jialu Liu Streeter*, Stanford University  
Retirement Claiming  
Amal Harrath*, Stanford University, Peter Hepburn, Princeton University, Jeanne Sears, University of Washington, and Mark Cullen, Stanford University  
Discussants: Peter Hudomiet, RAND Corporation  
Jessie Wang, Furman University  
Sepideh Modrek, San Francisco State University

[56] Golden Gate 3  
June 28 @ 4:30 PM–6:15 PM  
Allied Society: CSWEP  
EDUCATION AND HEALTH IMPLICATIONS OF REFUGEES, MIGRANT WORKERS, AND TRANSFERS  
Organizer and Chair: Catalina Amuedo-Dorantes, San Diego State University  
Papers: Refugee Students and Peer Effects  
Camila N. Morales*, Georgia State University  
The Impact of Refugees on Natives’ Academic Achievement and Postsecondary Education  
Cynthia van der Werf*, University of California, Davis  
The Effect of Immigration on Staffing in Long Term Care  
Reagan Baughman*, University of New Hampshire  
Relationships between Pesticide Exposure and Economic Outcomes on Immigrant Farmworkers  
Anita Alves Pena*, Colorado State University, Fort Collins, and Bryanna Dixon, Colorado State University, Fort Collins  
The Impact of Income and Use of Health Care among the Elderly: Evidence from China  
Tianyi Lu, University of Southern California, and Rebecca Myerson*, University of Southern California  
Discussants: Jozefina Kalaj, George Washington University  
Marie C. Hull, University of North Carolina, Greensboro  
Xi Mao, Georgia Institute of Technology  
Cassandra Duchan, Federal Reserve Board of Governors  
Lorien A. Rice, Mills College

[57] Union Square 3 & 4  
June 28 @ 4:30 PM–6:15 PM  
Individually Organized  
ANALYZING OCCUPATIONAL LICENSING IN THE US AND ABROAD  
Organizers: Edward J. Timmons, Saint Francis University, and Darwynn Deyo, San Jose State University  
Chair: Edward J. Timmons, Saint Francis University
Papers: Intent to Supply: Licensing Regulation and the Labor Supply of Criminals
Darwyyn Deyo*, San Jose State University

Occupational Regulation and Immigrant Wages: Evidence from the EU
Maria Koumenta, Queen Mary University of London, and Li Dai*, Queen Mary University of London

The Effects of Dental Hygienist Scope of Practice and Autonomy on Dental Care
Jie Chen, Lehigh University, Chad D. Meyerhoefer, Agency for Healthcare Research and Quality, and Edward J. Timmons*, Saint Francis University

Crossing State Borders: The Interstate Medical Licensure Compact and Hospital Quality
Darwyyn Deyo, San Jose State University, and Danny Hughes*, Georgia Institute of Technology

Discussants: Li Dai, Queen Mary University of London
Darwyyn Deyo, San Jose State University
Danny Hughes, Georgia Institute of Technology
Edward J. Timmons, Saint Francis University

[58] Continental Ballroom 9
June 28 @ 4:30 PM–6:15 PM
STUDIES ON ECONOMIC BEHAVIOR: GOVERNMENT, ENTERPRISES, AND INDIVIDUALS
Organizer and Chair: Yi-Chen Wu, Soochow University, Taiwan

Papers: Finance and Globalization
Yi-Chen Wu*, Soochow University, Taiwan

How Innovation Affect Potential Entrant’s Choice: Online or Brick-and-Mortar Store?
Chih-Wei Chang*, Hubei University of Economics

Sustaining Cooperation in the End of the Game: The Role of Information Provision
Chi-Hsiang Liu*, Hubei University of Economics

Is Cooperation Instinctive? Evidence from the Lab Experiment
Shih-Feng Tsai*, Hubei University of Economics

Discussants: Chih-Wei Chang, Hubei University of Economics
Chi-Hsiang Liu, Hubei University of Economics
Shih-Feng Tsai, Hubei University of Economics
Yi-Chen Wu, Soochow University, Taiwan

[59] Golden Gate 7
June 28 @ 4:30 PM–6:15 PM
TRADE AND INNOVATION
Organizers: Claire Brunel, American University Washington D.C., and Thomas Zylkin, University of Richmond
Chair: Thomas Zylkin, University of Richmond

Papers: Trade and Patent Filings
Rick Bond*, Vanderbilt University

Do Cross-Border Patents Promote Trade?
Claire Brunel*, American University Washington D.C., and Thomas Zylkin, University of Richmond

Intellectual Property Enforcement, Exports and Productivity of Heterogeneous Firms in Developing Countries: Evidence from China
Huiwen Lai, Hong Kong Polytechnic University, Keith E. Maskus*, University of Colorado Boulder, and Lei Yang, Hong Kong Polytechnic University

Patent Protection in Developing Countries and Global Welfare: WTO Obligations versus Flexibilities
Rick Bond, Vanderbilt University, and Kamal Saggi*, Vanderbilt University
TRANSPORT, MODES OF MARKETING, AND EMPLOYMENT

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

**Chair:** Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

**Papers:**
- *An Analysis of International Airline Alliances and Joint Ventures*
  - Yinqi Zhang*, University of Southern California
- *Why did Etihad Airways’ Alliance Fail?*
  - Andreas Knorr*, German University of Administrative Sciences Speyer, and Alexander Eisenkopf, Zeppelin University
- *Home is Where the Work is: High Speed Rail and the Spatial Redistribution of People and Jobs*
  - Eunjee Kwon*, University of Southern California
- *Modes of Retail and Asymmetric Customer Loyalty in Multi-Stop Shopping*
  - KyunHwa Kim*, SolBridge International School of Business, and Jong Jae Lee, Wuhan University

**Discussants:**
- Andreas Knorr, German University of Administrative Sciences Speyer
- Yinqi Zhang, University of Southern California
- Eunjee Kwon, SolBridge International School of Business
- KyunHwa Kim, SolBridge International School of Business
- Eunjee Kwon, University of Southern California

SOCCER ECONOMICS

**Organizer:** Jane E. Ruseski, West Virginia University

**Chair:** Johannes Orlowski, University of Zurich

**Papers:**
- *Determinants of Revenue in Major League Soccer*
  - John Charles Bradbury*, Kennesaw State University
- *The Wisdom of Crowds and Transfer Market Values*
  - Dennis Coates*, University of Maryland, Baltimore County, and Petr Parshakov, National Research University Higher School of Economics, Russia
- *Premiums in the Football Transfer Market: Do English Clubs Pay More and Why?*
  - Craig A. Depken II, University of North Carolina, Charlotte, and Tomislav Globan*, University of Zagreb
- *Managerial Turnover and the Effect on Employee Effort and Ability: Evidence from the German Bundesliga*
  - Johannes Orlowski*, University of Zurich, Helmut Dietl, University of Zurich, and Jorge Andres Garcia-Unanue, Universidad Europea de Madrid

**Discussants:**
- Johannes Orlowski, University of Zurich
- Craig A. Depken II, University of North Carolina, Charlotte
- Dennis Coates, University of Maryland, Baltimore County
- John Charles Bradbury, Kennesaw State University

WELCOME RECEPTION

Continental Ballroom 5

*All badge-wearing registrants are welcome to attend.*
REGISTRATION OPEN — Continental Ballroom 4       June 29 @ 7:30 AM–6:30 PM

[62] Union Square 21       June 29 @ 8:15 AM–10:00 AM
Allied Society: KAEA

DEMOGRAPHIC AND PUBLIC ECONOMICS IN KOREAN ECONOMY
Organizer: Jaebeom Kim, Oklahoma State University
Chair: Jin-Gil Jeong, Howard University
Papers: Decoupling of Employment Growth from Economic Growth in Korea
       Jin-Gil Jeong*, Howard University, and Jean Lim, Korea Institute of Finance
Estimating the Economic Costs of Nuclear Power Plant Shutdowns in a Regulated
Market using a Structural Factor Model
       Minsoo Jeong, Yonsei University, and Jung S. You*, California State University,
       East Bay
The Korea Story: Denuclearization and Ambiguity
       Yong J. Yoon*, George Mason University

[63] Union Square 25       June 29 @ 8:15 AM–10:00 AM

DESIGN OF EXPERIMENTS
Chair: Vjollca Sadiraj, Georgia State University
Papers: Incomplete Punishment Networks, Heterogeneity, and Cooperation in Public
      Good Experiments
       Hui-Chun Peng*, National Taipei University, and Yi-Hsuan Fan, National Taipei
       University
Do Incentives Improve Test Scores? New Evidence from a Field Experiment
       Jayanta Sarkar*, Queensland University of Technology, Dipanwita Sarkar,
       Queensland University of Technology, Uwe Dulleck, Queensland University of
       Technology, and Martin G. Kocher, University of Vienna
Rational Choice in Games with Externalities and Contractions
       James C. Cox, Georgia State University, Vjollca Sadiraj*, Georgia State University,
       and Xu Susan Tang, Georgia State University
Discussants: Jayanta Sarkar, Queensland University of Technology
       Vjollca Sadiraj, Georgia State University
       Hui-Chun Peng, National Taipei University

[64] Golden Gate 6       June 29 @ 8:15 AM–10:00 AM
Allied Society: SABE

SOCIAL PREFERENCES: OSTRACISM, SOCIAL VALUE ORIENTATION, FACIAL
COMMUNICATION, AND SEPARABILITY
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Ostracism in Alliances of Teams and Individuals: Voting, Exclusion,
      Contribution, and Earnings
       Silvio Staedter*, University of Regensburg, Stephan Huber, University of
       Regensburg, and Jochen Model, University of Regensburg
Social Value Orientation and Hypothetical Bias - Evidence from Ultimatum Game
       Mostafa Deldoost*, University of Tabriz, and Parviz Mohammad Zadeh, University
       of Tabriz
Utilitarian or Egalitarian? Non-Separable Social Preferences
       Edwin Ip*, Monash University, and Joseph Vecci, University of Gothenburg
The Physiognomy of Cooperation: Facial Communication in Strategic Interaction
       Remy Levin*, University of California San Diego
MARKET SIZE AND PRICING
Chair: Keith Head, University of British Columbia, and CEPR
Papers: Market Size, Trade Liberalization and FDI under Cost Asymmetry
Cheng-Hau Peng*, Fu-Jen Catholic University, Ray-Yun Chang, Chinese Culture
University, and Ya-Yuan Lu, Fu Jen Catholic University
Ideology, Clientelism and Media in Croatia: Two Sides of the Same Coin?
Velibor Mackic*, University of Zagreb, Faculty of Economics and Business, and
Petar Soric, University of Zagreb
Global Giants and Local Stars: Multinational Brand Amalgamation
Vanessa Alviarez, UBC Sauder School of Business, Keith Head*, University of
British Columbia, and CEPR, and Thierry Mayer, University of Paris I, Pantheon-
Sorbonne
Discussants: Velibor Mackic, University of Zagreb, Faculty of Economics and Business
Keith Head, University of British Columbia, and CEPR
Cheng-Hau Peng, Fu-Jen Catholic University

BEHAVIOR AND CONSUMER PROTECTION
Chair: Elisabeth Gugl, University of Victoria
Papers: Negative Parental Selection and Children’s Noncognitive Skills: Evidence from
the Fall of the Berlin Wall
Kristin J. Kleinjans*, California State University, Fullerton, and Andrew M. Gill,
California State University, Fullerton
Fertility Decisions of Families in an Intergenerational Exchange Model
Akira Yakita*, Nanzan University
The Rotten Kid Theorem and Almost Transferable Utility
Elisabeth Gugl*, University of Victoria, and Justin Leroux, HEC Montreal
Antitrust Economics and Consumer Protection Economics in Policy and Litigation:
Why the Disparity?
Lawrence J. White*, New York University
Discussants: Akira Yakita, Nanzan University
Elisabeth Gugl, University of Victoria
Lawrence J. White, New York University
Kristin J. Kleinjans, California State University, Fullerton

THE MACROECONOMIC EFFECTS OF UNCERTAINTY
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of
Pennsylvania
Chair: Juan Miguel Londono, Federal Reserve Board of Governors
Papers: Uncertainty and Business Cycles: Exogenous Impulse or Endogenous
Response?
Sai Ma*, Federal Reserve Board, Sydney Ludvigson, New York University, and
Serena Ng, Columbia University
Dynamic Effects of News Shocks under Uncertainty
Danilo Cascaldi-Garcia*, Federal Reserve Board
Uncertainty and Financial Stability: A VAR Analysis
Molin Zhong*, Federal Reserve Board, Chiara Scotti, Federal Reserve Board, and
Dario Caldara, Federal Reserve Board
[68] Union Square 5 & 6  
June 29 @ 8:15 AM–10:00 AM

IRVING FISHER AND THE SEARCH FOR STABLE MONEY: CONTEMPORARY OBSERVATIONS  
Organizer and Chair: Walker F. Todd, University of Akron  
Papers: Jim Dorn’s “Irving Fisher and the Search for Stable Money,” January 17, 2019  
Walker F. Todd*, University of Akron  
Observations by Barbara Rockefeller on Fisher’s Quest and Dorn’s article, January 24, 2019  
Walker F. Todd*, University of Akron  
Discussants: Alfred A. Olbrycht Jr., Bank of America (retired)  
Richard W. Nelson, RW/Nelson Economic Analysis, and Wells Fargo (retired)  
Walker F. Todd, University of Akron  

[69] Union Square 22  
June 29 @ 8:15 AM–10:00 AM

Allied Society: KAEA  
TOPICS IN INTERNATIONAL TRADE AND FINANCE  
Organizer and Chair: Jaebeom Kim, Oklahoma State University  
Papers: The Causal Effect of FTAs on the Trade Margins: Evidence from Geographically Distant Partners  
Stanley Sang-Wook Cho, University of New South Wales, Hansoo Choi, Korea Institute of Public Finance, and Julian Diaz*, Loyola University Chicago  
FDI and Economic Growth: New Evidence from Convergence Clubs  
Jaebeom Kim*, Oklahoma State University, and Michael Osei, Bates College  

[70] Golden Gate 5  
June 29 @ 8:15 AM–10:00 AM

Individually Organized: Defense  
DEFENSE ECONOMICS: MAINTENANCE COSTS AND BUDGETING  
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation  
Chair: Laura H. Baldwin, RAND Corporation  
Papers: Funding Implications of Impending Retirements of Air Force Aircraft  
Adebayo M. Adejeji*, Congressional Budget Office  
Assessing the Impact of Military Technicians on Ground Equipment Readiness in the Army National Guard  
Julie A. Pechacek*, Institute for Defense Analyses, Dennis Kuo, Institute for Defense Analyses, Ethan Novak, Institute for Defense Analyses, and Nathaniel Latshaw, Institute for Defense Analyses  
Effects of Recapitalization and Reset on Field Maintenance Costs of Bradley Fighting Vehicles  
Ellen M. Pint*, RAND Corporation, Lisa Colabella, RAND Corporation, Aimee Bower, RAND Corporation, and Patricia Boren, RAND Corporation  
Blessed are the Peacemakers: Does Gender Inclusion in Formal Institutions Reduce Civil Conflict?  
Atin Basuchoudhary*, Virginia Military Institute, Valentin Dimitrova-Grazl, Virginia Military Institute, and Lyabo Obasanjo, College of William and Mary  
Discussants: Thomas Light, RAND Corporation  
Michael R. Guggisberg, Institute for Defense Analyses  
Adebayo M. Adejeji, Congressional Budget Office  
Vlad Dumitrache, National Defense University  

[71] Continental Ballroom 7  
June 29 @ 8:15 AM–10:00 AM

Allied Society: IBEFA  
MONETARY POLICY TRANSMISSION  
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Pavel Kapinos, Federal Reserve Bank of Dallas

Papers: Monetary Policy Exposure of Banks and Loan Contracting
Ahmet Degerli*, Duke University

Information Monopolies and Monetary Policy Pass-Through
Fergal McCann*, Central Bank of Ireland, and Charles O’Donnell, European Central Bank

Monetary Policy Effects on Interbank Liquidity: Higher Frequency Evidence from Three Regimes
Pavel Kapinos*, Federal Reserve Bank of Dallas, and Christoffer Koch, Federal Reserve Bank of Dallas

Discussants: Fergal McCann, Central Bank of Ireland
Pavel Kapinos, Federal Reserve Bank of Dallas
Wilko Bolt, De Nederlandsche Bank

[72] Continental Ballroom 8 June 29 @ 8:15 AM–10:00 AM
Allied Society: IBEFA

MARKET LIQUIDITY AND REACH FOR YIELD
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Yalin Gunduz, Deutsche Bundesbank

Papers: Bond Flows and Liquidity: Do Foreigners Matter?

Compressing Over-The-Counter Markets
Tarik Roukny Ornia*, Katholieke Universiteit Leuven, and Marco D’Errico, University of Zurich

Lighting up the Dark: Liquidity in the German Corporate Bond Market
Yalin Gunduz*, Deutsche Bundesbank, Giorgio Ottonello, Vienna Graduate School in Finance, Austria, Loriana Pelizzon, Goethe Universitat Frankfurt, Michael Schneider, Deutsche Bundesbank, and Marti Subrahmanyam, New York University Stern School of Business

Discussants: Yalin Gunduz, Deutsche Bundesbank
Jens H. E. Christensen, Federal Reserve Bank of San Francisco
Tarik Roukny Ornia, Katholieke Universiteit Leuven

[73] Continental Ballroom 9 June 29 @ 8:15 AM–10:00 AM
Allied Society: NAFE

NAFE SESSION 1: STATISTICAL, SURVEY, AND DATA ISSUES IN WAGE AND HOUR CASES
Organizer: Christina P. Tapia, Northwest Economics, LLC
Chair: Kevin E. Cahill, Boston College

Papers: Assessing and Controlling for Bias in Sample Data Sets in Wage and Hour Class Actions
Dwight Steward*, EmployStats

Big Data and Solving Big Data Problems in Wage and Hour Class Actions
Aaron Woolfson*, TelSwitch

Duran Duran: The Important Issues in the Two Duran Decisions for Surveys and Statistical Analysis
Jeffrey Petersen*, Allman & Petersen Economics

Discussants: William C. Lee, Saint Mary’s College of California
Nicholas Briscoe, Briscoe Economics Group, Inc.
Roberto J. Cavazos, University of Baltimore
[74] Union Square 23 & 24

June 29 @ 8:15 AM–10:00 AM

Allied Society: KIFA

ASIAN ECONOMY 1

Organizer: Deok-Ryong Yoon, Korea Institute for International Economic Policy
Chair: Daekeun Park, Hanyang University

Papers:

A Monetary Model for the NEC’s Exchange Rates and Foreign Reserve Holdings
In-chul Kim*, Sungkyunkwan University

Equity and Bond Flows to South Korea: The Role of Global and Country Factors
Jung Sik Kim*, Yonsei University, Young-Ki Lee, Dongguk University, Han-Gyul Cho, Yonsei University, and Hyunsuk Kim, Yonsei University

Cross-Border Asset Pledgeability for Enhanced Financial Stability
Gongpil Choi*, Korea Institute of Finance

Financial Market Friction and Business Cycles in Korea
Yongseung Jung*, Kyung Hee University

Discussants: Chong-Ook Rhee, Seoul Women’s University
Wonho Song, Chung-Ang University
Taesoo Kang, Korea Institute for International Economic Policy
Yongkul Won, University of Seoul

[75] Continental Ballroom 1

June 29 @ 8:15 AM–10:00 AM

Allied Society: MEEA

FIRM STRATEGIES, SOCIAL AND PUBLIC SECTOR INNOVATION

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Chair: Andreas Knorr, German University of Administrative Sciences Speyer

Papers:

Drivers of Social Innovation
Rahel Schomaker*, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Determinants of Public Sector Innovation
Nils Otter*, Hochschule fur Wirtschaft und Recht Berlin

Structural Features and Firms’ Strategies in Korea’s Core Industries
Mi Kyung Pai*, Kyungpook National University

Discussants: Yue Fang, University of Southern California
Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Jeffrey B. Nugent, University of Southern California

[76] Continental Ballroom 2

June 29 @ 8:15 AM–10:00 AM

IMPACTS OF SCHOOL ON STUDENT OUTCOMES

Chair: Robert W. Wassmer, California State University, Sacramento

Papers:

The Effect of Teacher Evaluation on Student Performance
Yoon Jae Ro*, University of California, Riverside

Beyond Test Scores: Effects of Attending “Good” Public Schools in India
Naveen Kumar*, University of Illinois at Chicago

What Drives the Vast Differences in California Community College Completion Rates Across Campuses and Time?
Robert W. Wassmer*, California State University, Sacramento

Discussants: Naveen Kumar, University of Illinois at Chicago
Robert W. Wassmer, California State University, Sacramento
Yoon Jae Ro, University of California, Riverside
IMMIGRANT WORKERS

Chair: Suwei Luo, Rutgers University

Papers: Linguistic Proximity and Heterogeneity in Returns to Migrant Skills
- Jonas Feld*, University of Trier, and Joanna Tyrowicz, University of Warsaw
- Immigration Policies and U.S.-Mexican Trade and Labor Markets
  - Jeffrey Luckstead*, University of Arkansas, Fayetteville, Stephen Devadoss, Texas Tech University, and Xin Zhao, University of Arkansas, Fayetteville

Highly Educated Immigrants’ Impact on U.S. High School Students’ Educational Choice
- Liesl Himmelberger*, University of Georgia, Athens

Discussants: Jeffrey Luckstead, University of Arkansas, Fayetteville
- Liesl Himmelberger, University of Georgia, Athens
- Suwei Luo, Rutgers University
- Jonas Feld, University of Trier

RACE, ETHNICITY, IMMIGRATION STATUS AND SLAVERY: POLICIES AND IMPLICATIONS

Organizer: Catalina Amuedo-Dorantes, San Diego State University

Chair: Mary J. Lopez, Occidental College

Papers: Racial Bias and Prevalence of Masking in Motorist Stops
- Elizabeth Luh*, University of Houston
- Bias-Motivated Incidents and Racial & Ethnic Attrition: Relating the Prevalence of Racially-Motivated Hate Crimes to the Reported Identity of Americans
  - Cassandra Duchan*, Federal Reserve Board of Governors

Slavery in America and the Industrial Revolution
- Xi Mao*, Georgia Institute of Technology, and Juan B. Moreno-Cruz, University of Waterloo

Should We be Concerned about Sanctuary Cities? The Use and (Misuse) of ICE Detainers
- Catalina Amuedo-Dorantes*, San Diego State University, Thitima Puttitanun, Kasetsart University, and Mary J. Lopez, Occidental College

Discussants: Anita Alves Pena, Colorado State University, Fort Collins
- Francisca Antman, University of Colorado Boulder
- Sarah Bohn, Public Policy Institute of California
- Reagan Baughman, University of New Hampshire

LABOR DEMAND AND DISCRIMINATION

Chair: Markus Gebauer, International College of Economics and Finance

Papers: Digital Transformation and Labor Demand: Evidence from “Smart Factories” of Korea
- Changkeun Lee*, Yonsei University, Wonju Campus
- Employment Discrimination Across the Business Cycle
  - Matthew Knepper*, U.S. Bureau of Economic Analysis
- Temping is Other People’s Job Protection
  - Markus Gebauer*, International College of Economics and Finance

Discussants: Matthew Knepper, U.S. Bureau of Economic Analysis
- Markus Gebauer, International College of Economics and Finance
- Changkeun Lee, Yonsei University, Wonju Campus
[80] Continental Ballroom 3 June 29 @ 8:15 AM–10:00 AM

DEVELOPMENT GROWTH STUDIES

Chair: Chander Kant, Seton Hall University

Papers:
- Does a Security Service Help Firms Reduce Losses Due to Crime and Theft?
  Evidence from Eastern Sub-Saharan Africa
  Aparna Gosavi*, Winston-Salem State University
- FDI Flows to Latin America: A FMOLS Analysis, 1980-2018
  Miguel D. Ramirez*, Trinity College, Connecticut
- Where is the African Growth Miracle?
  Chander Kant*, Seton Hall University

Discussants:
- Miguel D. Ramirez, Trinity College, Connecticut
- Chander Kant, Seton Hall University
- Aparna Gosavi, Winston-Salem State University

[81] Golden Gate 1 June 29 @ 8:15 AM–10:00 AM

Allied Society: AAAWE

INTERNATIONAL CAPITAL FLOWS TO CARIBBEAN AND SUB-SAHARAN AFRICAN COUNTRIES 1

Organizers: Elizabeth Asiedu, University of Kansas, and Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

Chair: Ludovic Comeau Jr., DePaul University

Papers:
- Exchange Rate and Inflation Dynamics in Haiti
  Yves Nithder Pierre*, Central Bank of Haiti, and Henry Robert Dubois, Central Bank of Haiti
- The Determinants of FDI from South Africa to Other African Countries
  Elizabeth Asiedu, University of Kansas, Neepa Gaekwad-Babulal*, State University of New York at Fredonia, and Akwasi Nti-Addae, Drew University

Discussants:
- Elliot Boateng, University of Newcastle
- Ousmane Seck, Islamic Development Bank
- Ludmilla B. Allien, Central Bank of Haiti

[82] Continental Ballroom 5 June 29 @ 8:15 AM–10:00 AM

Professional Development

HOW TO WRITE A GOOD REFEREE REPORT

Organizer and Moderator: Brad R. Humphreys, West Virginia University

Panelists:
- Wesley W. Wilson, University of Oregon
- Alan Auerbach, University of California, Berkeley
- Brad R. Humphreys, West Virginia University
- Hilary W. Hoynes, University of California, Berkeley
- Daniel M. Leeds, Center for Naval Analyses

[83] Golden Gate 4 June 29 @ 8:15 AM–10:00 AM

Allied Society: NAASE

TOPICS ON THE NCAA

Organizer: Jane E. Ruseski, West Virginia University

Chair: Laura B. Beaudin, Bryant University

Papers:
- Impact of NCAA Roster Limits: What Makes Baseball Different?
  Rita Anne Balaban, University of North Carolina, Nasera Kaouss*, University of North Carolina, and Wes Nation, University of North Carolina
The Cost of Winning: Does Athletic Expenditure Impact Winning in NCAA Division 1 Basketball Tournaments? A Comparison of Men’s and Women’s Outcomes
Laura B. Beaudin*, Bryant University, and Aziz N. Berdiev, Bryant University

An Examination of NCAA FBS Head Coaching Salaries
Stacey Brook*, DePaul University

Pay to Pay? Athletic Success and College Economic Diversity
Peter Nencka*, Ohio State University

Discussants: Peter Nencka, Ohio State University
Nasera Kaouss, University of North Carolina
Laura B. Beaudin, Bryant University
Stacey Brook, DePaul University

REFRESHMENT BREAK
June 29 @ 10:00 AM–10:15 AM
East Lounge

[84] Continental Ballroom 5
June 29 @ 10:15 AM–12:00 PM
Professional Development and Allied Societies: CSWEP, CSMGE, and ASHE

PANEL OF JOURNAL EDITORS OFFERING ADVICE ON PUBLISHING
Organizers and Moderators: Catalina Amuedo-Dorantes, San Diego State University, and T. Renee Bowen, University of California San Diego
Panelists: Hilary W. Hoyes, University of California, Berkeley
Brad R. Humphreys, West Virginia University
Charles I. Jones, Stanford University
Wesley W. Wilson, University of Oregon

[85] Union Square 25
June 29 @ 10:15 AM–12:00 PM
TRANSPORTATION AND NETWORKS
Chair: Sofia Franco, Nova School of Business and Education
Papers: A Model for Built Environment Effects on Mode Usages
Kai Yoshioka, University of California, Irvine, and Tomomi Miyazaki*, Kobe University
Network Analysis on Asian Markets
Tatsuyoshi Miyakoshi*, Hosei University
Participant’s Reliance on the Authenticity of Experiments and their Willingness to Pay: A Comparison between Experimental Auctions and Choice Experiments
Hao Li*, Washington State University Pullman
Commute Mode Choices and the Role of Parking Prices, Parking Availability and Urban Form: Evidence from Los Angeles County
Sofia Franco*, Nova School of Business and Education
Discussants: Tatsuyoshi Miyakoshi, Hosei University
Hao Li, Washington State University Pullman
Sofia Franco, Nova School of Business and Education
Tomomi Miyazaki, Kobe University

[86] Golden Gate 6
June 29 @ 10:15 AM–12:00 PM
Allied Society: SABE
FIELD EXPERIMENTS: PREFERENCES, CHOICES, AND INCENTIVES
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Tra i Leoni: Revealing the Preferences Behind a Superstition
Joshua B. Miller*, Universidad de Alicante, Giovanna Invernizzi, Columbia University, Tommaso Coen, Brown University, and Luis Edgard Oliveira, Federal Reserve Bank of San Francisco

The Effect of Incentives in Non-Routine Analytical Team Tasks: Evidence from a Field Experiment
Simeon Schudy*, LMU Munich, Florian Englmaier, LMU Munich, Stefan Grimm, LMU Munich, and David Schindler, Tilburg University

The Cognitive Reflection Test and Numeracy as a Predictor of Student’s Choice of Major in Undergraduate Level
Mostafa Deldoost*, University of Tabriz

Adaptive Risk Preferences
Remy Levin*, University of California San Diego

Contemporary Economic Policy
APPLIED ECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Jia Wang, University of Dayton

Papers:
Heterogeneous Government Spending and Labor Market Dynamics: A Perspective from Directed Search
Xiangcai Meng*, Woosong University

Economic Development Incentives (EDI) Spending in U.S. States: Toward Convergence?
Jia Wang*, University of Dayton, and Weici Yuan, University of Central Arkansas

Welfare Implications of Switching to Consumption Taxation
Discussants: Jia Wang, University of Dayton
Xiangcai Meng, Woosong University

DEFENSE ECONOMICS: MEDICAL READINESS OF THE FORCE
Organizer and Chair: John D. Winkler, RAND Corporation

Papers:
Assessing Cost-Effective Mitigations for Blood Supply Chain Resiliency during Combat
Brent Thomas*, RAND Corporation

The Relationship Between Disability Evaluation and Accession Medical Standards

Return to Duty after Disability Referral: A Longitudinal Analysis of Predictors and Outcomes
Philip Armour*, RAND Corporation

Health Threats to Force Readiness: Findings from the 2015 Health Related Behaviors Survey (HRBS)
Sarah Meadows*, RAND Corporation

Discussants: Christopher Meyer, CNA Corporation
Christine Jachetta, CNA Corporation
Sarah K. John, Institute for Defense Analyses
Peter Levine, Institute for Defense Analyses
FISCAL MULTIPLIERS
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania
Chair: Romanos Priftis, Bank of Canada
Papers: Regional Consumption Responses and the Aggregate Fiscal Multiplier
   Marianna Kudlyak*, Federal Reserve Bank of San Francisco, Bill Dupor, Federal Reserve Bank of St. Louis, Marios Karabarbounis, Federal Reserve Bank of Richmond, and Saif Mehkari, University of Richmond
Local Fiscal Multipliers and Fiscal Spillovers in the United States
   Alan Auerbach*, University of California, Berkeley, Yuriy Gorodnichenko, University of California, Berkeley, and Daniel Murphy, University of Virginia
Sources of Borrowing and Fiscal Multipliers
   Romanos Priftis*, Bank of Canada, and Srecko Zimic, European Central Bank

INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 1
Organizer: Thomas D. Willett, Claremont Graduate University
Chair: Levan Efremidze, Pepperdine University
Papers: Natural Disasters: Good or Bad for Banks
   James R. Barth*, Auburn University, and Shen Zhang, Auburn University
An SVM Approach to Early Warning Systems
   Matthew McMahon*, Cal Poly Pomona, Cal State San Bernardino, and Forensic Economic Services
Co-Movements and Bubbles in Cryptocurrency Markets
   Jayant Rao*, Claremont Graduate University, and Pierangelo De Pace, Pomona College
Options Strategies
   Clemens Kownatzki, Pepperdine University, and Hisam Sabouni*, Claremont Graduate University
Discussants: Clas G. Wihlborg, Chapman University
   Penny (Apanard) Prabha, Wells Fargo Bank
   Graham Bird, Claremont Institute for Economic Policy Studies

TOPICS IN MACROECONOMICS AND ECONOMETRICS
Organizer: Jaebeom Kim, Oklahoma State University
Chair: Myung Hwan Seo, Seoul National University
Papers: Factor-Driven Two-Regime Regression
   Sokbae Lee, Columbia University, Yuan Liao, Rutgers University, Myung Hwan Seo*, Seoul National University, and Youngki Shin, McMaster University
Rising Earnings Risks and Wealth Distribution with Housing
   Byoung Hoon Seok, Ewha Womans University, Hye Mi You*, Hanyang University, and Lini Zhang, New York University
Understanding Why Fiscal Stimulus Can Fail Through the Lens of the Survey of the Professional Forecasters
   Hyeongwoo Kim*, Auburn University, and Shuwei Zhang, Auburn University
A Structural Change in the Trend and Cycles in Korea
   Nam Gang Lee, Bank of Korea, and Byoung Hoon Seok*, Ewha Womans University
CROSS-BORDER BANK LENDING
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Judit Temesvary, Federal Reserve Board of Governors
Papers:
How Does the Interaction of Macroprudential and Monetary Policies Affect Cross-Border Bank Lending?
Judit Temesvary*, Federal Reserve Board of Governors, and Elod Takats, Bank for International Settlements
Da Banks Have an Internal Market for Equity? Implications for Cross-Border Spillovers of Policy Measures
Giuseppe Cappelletti, European Central Bank, Aurea Ponte Marques*, European Central Bank, and Carmelo Salleo, European Central Bank
International Lending: The Role of Creditor Laws and Self Selection
Mehdi Beyhaghi*, Federal Reserve Bank of Richmond, Rui Dai, Wharton School, University of Pennsylvania, Anthony Saunders, New York University, and John K. Wald, University of Texas at San Antonio
Discussants: Aurea Ponte Marques, European Central Bank
Judit Temesvary, Federal Reserve Board of Governors
Mehdi Beyhaghi, Federal Reserve Bank of Richmond

MONETARY POLICY, INTERBANK MARKETS, AND THE LENDER OF LAST RESORT
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Asad Dossani, Colorado State University, Fort Collins
Papers:
Overcoming Borrowing Stigma: The Design of Lending-of-Last-Resort Policies
Yunzhi Hu*, University of North Carolina, Chapel Hill, and Hanzhe Zhang, Michigan State University
Monetary Policy Shocks and Variance Risk Premia
Asad Dossani*, Colorado State University, Fort Collins
Central Bank Collateral Framework as an Unconventional Policy Tool
Yasin Mimir*, Norges Bank, Birol Kanik, Norwegian Ministry of Finance, and Osman Abbasoglu, Independent Consultant
Discussants: Yasin Mimir, Norges Bank
Yunzhi Hu, University of North Carolina, Chapel Hill
Asad Dossani, Colorado State University, Fort Collins
[95] Continental Ballroom 2  
June 29 @ 10:15 AM–12:00 PM  
President-Elect Featured Session  
FINANCE ASPECTS OF RETIREMENT SAVING  
Organizer and Chair: Clemens Sialm, University of Texas at Austin  
Papers: Outraged by Compensation: Implications for Public Pension Performance  
- Alexander Dyck, University of Toronto, Paulo Manoel, University of California, Berkeley, and Adair Morse*, University of California, Berkeley  
- Is Conflicted Investment Advice Better than No Advice?  
  - John Chalmers*, University of Oregon, and Jonathan Reuter, Boston College  
Corporate Pensions and Financial Distress  
- Ying Duan, Simon Fraser University, Edith S. Hotchkiss, Boston College, and Yawen Jiao*, University of California, Riverside  
Discussants: Thomas Gilbert, University of Washington  
Hanjung Zhang, Washington State University  
Michelle J. White, University of California San Diego

[96] Union Square 23 & 24  
June 29 @ 10:15 AM–12:00 PM  
Allied Society: KIFA  
ASIAN ECONOMY 2  
Organizer: Deok-Ryong Yoon, Korea Institute for International Economic Policy  
Chair: Chong-Ook Rhee, Seoul Women’s University  
Papers: North Korea’s Nuclear Provocation and Trade Exchange Rate Wars between the U.S. and East Asia  
- John Junggun Oh*, Konkuk University  
- Residents’ Foreign Portfolio Investment and Its Impact on Exchange Rate  
  - Kyung-Hoon Kim*, Korea Institute for International Economic Policy  
Interest Rate Increase, Household Cash Flow, and Consumption in Korea  
- Hee-Yul Chai*, Kyonggi University, and Sang-Bhun Hahn, Kyonggi University  
Discussants: Chi-Young Song, Kookmin University  
Wonho Song, Chung-Ang University  
Daekeun Park, Hanyang University

[97] Union Square 1 & 2  
June 29 @ 10:15 AM–12:00 PM  
STATE AND LOCAL GOVERNMENT 1  
Chair: Christine Dabbs, California State University, East Bay  
Papers: Effects of Recreational Marijuana Dispensaries on Nearby Retail Rents  
- Andy Zanazanian*, UC Irvine - Department of Economics  
Vertical Division Bias in the China Local Government Responsibilities: Trend Characteristics and Inter-Provincial Differences  
- Youchu Tong*, Zhejiang University of Finance and Economics (School of Public Finance and Taxation), Dan Liu, Shanghai University of Finance and Economics, and Yongyou Li, Zhejiang University of Finance and Economics (School of Public Finance and Taxation)  
Restricting Seniority as a Factor in Public School District Layoffs: Analyzing the Impact of State Legislation on Graduation Rates  
- Christine Dabbs*, California State University, East Bay
**Discussants:** Andy Zanazanian, UC Irvine - Department of Economics  
Youchu Tong, Zhejiang University of Finance and Economics (School of Public Finance and Taxation)  
Christine Dabbs, California State University, East Bay  
Li-Chen Hsu, National Chengchi University, Taiwan

[98] Continental Ballroom 1  
June 29 @ 10:15 AM–12:00 PM  
**Allied Society:** MEEA  
**DETERMINANTS OF INDIVIDUAL WELL-BEING**  
**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer  
**Chair:** Md. Nazmul Ahsan, Saint Louis University  
**Papers:**  
* How Well Do the Global Competition Laws and Ease of Doing Business Indices Explain Economic Wellbeing?  
* An Examination of the Consumption Expenditures on Life Satisfaction in Australia  
  Fengyu Wu*, Wake Forest University  
* Social Capital and Life Satisfaction Around the World: Which Types of Social Capital Matter Most and How Does the Answer Depend on Country Level Characteristics and Institutions  
  Fengyu Wu*, Wake Forest University, and Jeffrey B. Nugent, University of Southern California  
**Discussants:** Md. Nazmul Ahsan, Saint Louis University  
Jeffrey B. Nugent, University of Southern California  
Mi Kyung Pai, Kyungpook National University

[99] Union Square 22  
June 29 @ 10:15 AM–12:00 PM  
**Allied Society:** KAEA  
**TOPICS IN HEALTH, EDUCATION, AND WELFARE**  
**Organizer:** Jaebeom Kim, Oklahoma State University  
**Chair:** Seung-gyu Andrew Sim, Aoyama Gakuin University  
**Papers:**  
* Can Prosocial Attitudes be Nurtured? Experimental Evidence from the Scholarship Program Reform by Korea University  
  Seung-gyu Andrew Sim*, Aoyama Gakuin University, Sung Jin Kang, Korea University, Yasuyuki Sawada, Asian Development Bank and University of Tokyo, and Yeonju Baik, University of Wisconsin–Madison  
* The Effect of Weight on Work Hours  
  Young-Joo Kim*, Hongik University  
* Spousal Weight and Happiness in Developing Countries  
  Younho Kim*, Sam Houston State University  
* The Well-Being of Nations: Estimating Welfare from International Migration  
  Sanghoon Lee, University of British Columbia, Seunghoon Lee*, Georgia Institute of Technology, and Jeffrey Lin, Federal Reserve Bank of Philadelphia

[100] Union Square 3 & 4  
June 29 @ 10:15 AM–12:00 PM  
**GENDER ISSUES IN FAMILY ECONOMICS**  
**Chair:** Eva Arceo-Gomez, CIDE Mexico  
**Papers:**  
* Effects of Peer Groups on the Gender-Wage Gap and Life After the MBA: Evidence from the Random Assignment of MBA Peers  
  Mallika M. Thomas*, Cornell University
Co-Residence, Living Near and Wife’s Employment in Japan
Aysenur Aydinbakar*, Tohoku University

The Silenced Women: An Investigation on Reporting of Violence Against Women
Abhilasha Sahay*, George Washington University

Gender Bias in Evaluation Processes
Raymundo Campos-Vazquez, El Colegio de Mexico, and Eva Arceo-Gomez*, CIDE Mexico

Discussants: Aysenur Aydinbakar, Tohoku University
Abhilasha Sahay, George Washington University
Eva Arceo-Gomez, CIDE Mexico
Mallika M. Thomas, Cornell University

[101] Continental Ballroom 9 June 29 @ 10:15 AM–12:00 PM
Allied Society: NAFE
NAFE SESSION 2: FEDERAL RESERVE BANK OF SAN FRANCISCO
Organizer and Chair: Christina P. Tapia, Northwest Economics, LLC
Papers: Does Ultra-Low Unemployment Spur Rapid Wage Growth?
Sylvain Leduc, Federal Reserve Bank of San Francisco, Chitra Marti*, Federal Reserve Bank of San Francisco, and Daniel J. Wilson, Federal Reserve Bank of San Francisco

Inflation: Stress-Testing the Phillips Curve

Recent U.S. Economic Developments and Outlook
Elizabeth Laderman*, Federal Reserve Bank of San Francisco

[102] Golden Gate 1 June 29 @ 10:15 AM–12:00 PM
Allied Society: AAAWE
INTERNATIONAL CAPITAL FLOWS TO CARIBBEAN AND SUB-SAHARAN AFRICAN COUNTRIES 2
Organizers: Elizabeth Asiedu, University of Kansas, and Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
Chair: Ludovic Comeau Jr., DePaul University
Elliot Boateng*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, Western Sydney University

Competitiveness and Inclusive Growth through Global Value Chain: Evidence from Developing Countries
Ismael Naiya, Islamic Development Bank, and Ousmane Seck*, Islamic Development Bank

Macroeconomic Implications of Payment System Innovations in Haiti
Ludmilla B. Alién*, Central Bank of Haiti, and Gihanne Ambroise, Central Bank of Haiti

Discussants: Yves Nithder Pierre, Central Bank of Haiti
Neepa Gaekwad-Babulal, State University of New York at Fredonia

[103] Golden Gate 3 June 29 @ 10:15 AM–12:00 PM
Contemporary Economic Policy
ENVIRONMENTAL ECONOMICS: EMISSIONS AND RENEWABLE ENERGY
Organizer and Chair: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Papers: **PM2.5 Emissions and Industrial Structure Adjustment of China**
Jing Wang*, Chongqing Technology and Business University

**Optimal Taxation and Subsidization in Electricity Markets with Renewable Energy Sources**
Isamu Matsukawa*, Musashi University

Shuddhasattwa Rafiq*, Deakin University

**Discussants:** Isamu Matsukawa, Musashi University
Shuddhasattwa Rafiq, Deakin University
Jing Wang, Chongqing Technology and Business University

[104] Continental Ballroom 6 June 29 @ 10:15 AM–12:00 PM
President-Elect Featured Session
**ENVIRONMENTAL POLICY CHALLENGES IN INDIA AND CHINA**
Organizer: Lawrence H. Goulder, Stanford University
Chair: to be announced

**Papers:**
- **The Economic Benefits versus Environmental Costs of India’s Coal-Fired Power Plants**
  Akshaya Jha*, Carnegie Mellon University
- **Cost-Effectiveness of Pollution Control in India’s Electricity Sector**
  Maureen Cropper*, University of Maryland
- **China’s Unconventional Nationwide CO2 Emissions Trading System: Tradeoffs between Cost and Distributional Objectives**
  Lawrence H. Goulder*, Stanford University

**Discussants:** Nicholas Ryan, Yale University
Fiona Burlig, University of Chicago
Severin Borenstein, University of California, Berkeley

[105] Golden Gate 4 June 29 @ 10:15 AM–12:00 PM
Allied Society: NAASE
MAJOR LEAGUE BASEBALL
Organizer: Jane E. Ruseski, West Virginia University
Chair: Joel Potter, University of North Georgia

**Papers:**
- **Returns to Performance in MLB**
  Anthony C. Krautmann*, DePaul University, and Thomas Donley
- **The Relationship between Team Performance and Off-field Management: An Analysis of Major League Baseball**
  Yonghyun Kwon*, Korea University Sejong Campus, Hojun Sung, Seoul National University, and Joon-Ho Kang, Seoul National University
- **The Relative Wages of Offense and Defense in Baseball: A Setting for Win Maximizing Arbitrage?**
  Joel Potter*, University of North Georgia, Shane D. Sanders, Syracuse University, and Justin Perline, Syracuse University
- **Contract Options for Buyers and Sellers of Talent: The Case of Major League Baseball**
  Duane W. Rockerbie*, University of Lethbridge, and Stephen T. Easton, Simon Fraser University

**Discussants:** Joel Potter, University of North Georgia
Duane W. Rockerbie, University of Lethbridge
Anthony C. Krautmann, DePaul University
Yonghyun Kwon, Korea University Sejong Campus
Continenta Ballroom 3  June 29 @ 10:15 AM–12:00 PM

Allied Society: FDSA

FDSA SESSION 3

Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

Papers: Neural Networks and Value at Risk
Andreas Hoepner*, University College Dublin, Alexander Arimond, Sociovestix Labs, Damian Borth, University of St. Gallen, Michael Klawunn, QuantLab, Warburg Invest AG, and Stefan Weisheit, QuantLab, Warburg Invest AG

What Drives the Price Convergence between Credit Default Swap and Put Option: New Evidence
Ming-Tsung Lin*, De Montfort University, Ka Kei Chan, Brunel University, Olga Kolokolova, University of Manchester, and Ser-Huang Poon, University of Manchester

Union Square 25  June 29 @ 12:30 PM–2:15 PM

GAME THEORY AND INFORMATION ECONOMICS

Chair: Erik Lillethun, Colgate University

Papers: Cheap Talk by Two Speakers in the Presence of Network Externalities
Jeong-Yoo Kim*, Kyung Hee University

Rank-Egalitarian Assignments
Akina Ikudo*, University of California, Los Angeles

Moral Costs and Rational Choice: Theory and Experimental Evidence
James C. Cox, Georgia State University, Vjolca Sadiraj*, Georgia State University, John A. List, University of Chicago, Michael Price, University of Alabama, Tuscaloosa, and Anya Samek, University of Southern California

Pareto Efficiency and Strategic Interaction in Endogenous Communities
Erik Lillethun*, Colgate University

Discussants: Akina Ikudo, University of California, Los Angeles

James C. Cox, Georgia State University

Erik Lillethun, Colgate University

Jeong-Yoo Kim, Kyung Hee University

Union Square 1 & 2  June 29 @ 12:30 PM–2:15 PM

COLLECTIVE DECISION-MAKING

Chair: Petar Soric, University of Zagreb

Papers: Collective Reputation, Ecolabels, and Fraud: Theory and Experimental Evidence
Arnab Mitra*, Portland State University, Erin Krupka, University of Michigan, Ann Arbor, and Thomas Lyon, University of Michigan, Ann Arbor

Application of the Mean Value of Divisions to Construct Degressively Proportional Allocations
Janusz Lyko*, Wroclaw University of Economics

Who is to Blame: Identifying Interdependencies between Consumer Confidence, News Media, Incumbent’s Approval, and Economic Conditions
Petar Soric*, University of Zagreb, Andrija Henjak, University of Zagreb, and Mirjana Cizmesija, University of Zagreb

Discussants: Janusz Lyko, Wroclaw University of Economics
Petar Soric, University of Zagreb
Arnab Mitra, Portland State University
MEASURING RISK PREFERENCES, COGNITIVE ABILITIES, AND IMAGE CONCERNS
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Measuring Risk Preferences: Testing the Internal and External Validity of
Stylized Elicitation Methods
   Michael A. Kuhn*, University of Oregon, and James Andreoni, University of
   California San Diego
Revealing a Preference for Mixing: An Experimental Study of Risk
   Paul Joseph Feldman*, University of California San Diego, and John Rehbeck, Ohio
   State University
Cognitive Abilities and Risk Preferences: Survey and Experimental Evidence from a
   Developing Country
   Stefania Bortolotti*, Max Planck Institute for Research on Collective Goods,
   Thomas J. Dohmen, Maastricht University, Hartmut Lehmann, University of
   Bologna and IZA, Frauke Meyer, Maastricht University, Norberto Pignatti, Tbilisi
   State University, and Karine Torosyan, Tbilisi State University
Motivating Multiple Agents with Image Concern
   Zachary Grossman*, Florida State University

DEFENSE ECONOMICS: DEFENSE ACQUISITION
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and
Laura H. Baldwin, RAND Corporation
Chair: Obaid Younossi, RAND Corporation
Papers: Economics of Seapower: Budget and Industry Implications
   J. Craig Stone*, Canadian Forces College
A Reduced Form Model of Cost Growth of Major Defense Acquisition Programs
   David McNicol*, Institute for Defense Analyses
Quantifying Annual Affordability Risk of Major Defense Programs
   Michael R. Guggisberg*, Institute for Defense Analyses
Making Time from Data: Toward Realistic Acquisition Schedule Estimates
   Raymond E. Franck Jr.*, Naval Postgraduate School (Emeritus), Charles K. Pickar,
   Naval Postgraduate School, and Gregory G. Hildebrandt, Independent Consultant
Discussants: Atin Basuchoudhary, Virginia Military Institute
   Raymond E. Franck Jr., Naval Postgraduate School (Emeritus)
   Laura H. Baldwin, RAND Corporation
   Ellen M. Pint, RAND Corporation

UNEMPLOYMENT, INFLATION, AND BUSINESS CYCLES
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong
   University of Science and Technology
Chair: Kellie A. Forrester, California State Polytechnic University, Pomona
Papers: A Long-Run Approach to Money, Unemployment, and Asset Prices
   Kuk Mo Jung*, Hanyang University, and Ju Hyun Pyun, Korea University
Inflation Dynamics: A Regional Panel Data Analysis
   Huiqing Li*, Central University of Finance and Economics, China
Structural Change and Business Cycles
   Kellie A. Forrester*, California State Polytechnic University, Pomona, Christian
   Siegel, University of Kent, and Rish Singhana, University of Exeter
Can Crashes in Crypto-Currencies be Predicted? An Application of Time Series Analysis
Prakash Dheeriya, California State University, Dominguez Hills, and Rama Malladi*, California State University, Dominguez Hills

Discussants: Huqing Li, Central University of Finance and Economics, China
Kellie A. Forrester, California State Polytechnic University, Pomona
Rama Malladi, California State University, Dominguez Hills
Kuk Mo Jung, Hanyang University

[112] Continental Ballroom 1       June 29 @ 12:30 PM–2:15 PM
CENTRAL BANK POLICIES AND COMMUNICATION AND THEIR FINANCIAL MARKET IMPACT
Organizer: Raul Cruz Tadle, California State University, Sacramento
Chairs: Christopher Limnios, Providence College, and Raul Cruz Tadle, California State University, Sacramento
Papers: Cost of Floating Exchange Rates: Should We Fear to Float?
  Jae Hoon Choi*, Xavier University
International Banking and Monetary Policy in a Small Economy: A Regional Approach
  Mario Gonzalez*, Central Bank of Chile
Forward-Looking Monetary Policy and the Contributions of Public Expectations
  Raul Cruz Tadle*, California State University, Sacramento
Discussants: Christopher Limnios, Providence College

[113] Golden Gate 8       June 29 @ 12:30 PM–2:15 PM
Contemporary Economic Policy
INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 2
Organizer: Thomas D. Willett, Claremont Graduate University
Chair: Ozan Sula, Western Washington University
Papers: Complexity and Organization in Bank Affiliates
  Clas G. Wihlborg*, Chapman University
Inflation in China after the Global Financial Crises
  Richard C. K. Burdekin, Claremont McKenna College, and Ran (Nancy) Tao*, University of Wisconsin–Whitewater
Capital Flow Surges, Credit Booms, and Stock Market Booms
  Levan Efremidze, Pepperdine University, Kittiyaratch Thanakornmonkonchak*, Claremont Graduate University, Anna Terzyan, Loyola Marymount University, and Thomas D. Willett, Claremont Graduate University
Machine Learning and Financial Analysis
  Penny (Apanard) Prabha*, Wells Fargo Bank
Discussants: Hisam Sabouni, Claremont Graduate University
Frank Zhijun Gao, Claremont Graduate University
Ran (Nancy) Tao, University of Wisconsin–Whitewater
[114] Continental Ballroom 6  June 29 @ 12:30 PM–2:15 PM
President-Elect Featured Session
NORTH AMERICAN TRADE
Organizer: Katheryn Russ, University of California, Davis, and NBER
Chair: Maurice Obstfeld, University of California, Berkeley, NBER, and the Peterson Institute
Papers:
Disentangling Global Value Chains
Alonso de Gortari*, Dartmouth College and Princeton University
Auto Trade in the Time of Trump
Keith Head*, University of British Columbia, and CEPR
Trade Shocks and the Shifting Landscape of U.S. Manufacturing
Katheryn Russ*, University of California, Davis, and NBER
Discussants: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania
Thomas H. Klier, Federal Reserve Bank of Chicago
Antonio Rodriguez-Lopez, University of California, Irvine

[115] Union Square 21  June 29 @ 12:30 PM–2:15 PM
INTERNATIONAL FINANCIAL MARKET
Chair: Helena Keefe, Fairfield University
Papers:
Financial innovation, Internationalization, and Economic growth
Chun-wei Lin*, Providence University, Taiwan
Inflation Targeting, Foreign Exchange Market Intervention and Asymmetric Preferences
Helena Keefe*, Fairfield University
Discussants: Helena Keefe, Fairfield University
Chun-wei Lin, Providence University, Taiwan

[116] Continental Ballroom 7  June 29 @ 12:30 PM–2:15 PM
Allied Society: IBEFA
CORPORATE BONDS AND SECURITIZATION
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Peter Hoerdahl, Bank for International Settlements
Papers:
Corporate Bond Use in Asia and the U.S.
Peter Hoerdahl*, Bank for International Settlements, and Gregory Duffee, Johns Hopkins University
Corporate Dollar Debt and Depreciations: All’s Well that Ends Well?
Julian Caballero*, Inter-American Development Bank
Liquidity and Securitization
Yunzhi Hu*, University of North Carolina, Chapel Hill
Discussants: Andrew Mackinlay, Virginia Tech
Peter Hoerdahl, Bank for International Settlements
Julian Caballero, Inter-American Development Bank

[117] Continental Ballroom 8  June 29 @ 12:30 PM–2:15 PM
Allied Society: IBEFA
INTERNATIONAL FINANCE
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Fan John Zhang, Auckland University of Technology
Papers: Reassessing Abenomics: Evidence from Inflation-Indexed Japanese Government Bonds
Jens H. E. Christensen*, Federal Reserve Bank of San Francisco, and Mark M. Spiegel, Federal Reserve Bank of San Francisco
The Role of Institutional Ownership in the Foreign Listing of Emerging Market Firms
Fan John Zhang*, Auckland University of Technology
Discussants: Fan John Zhang, Auckland University of Technology
Jens H. E. Christensen, Federal Reserve Bank of San Francisco

EDUCATION, WELFARE, AND LABOR MARKET
Chair: Wayne A. Sandholtz, University of California San Diego
Papers: Dynamic Effects of Age at School Entry: What Roles Do Parents, Teachers, and Peers Play?
Makiko Nakamuro*, Keio University
Free Community College and Labor Market Outcomes
Mehreen Gul*, Rice University
The Effect of Tanzania’s Abolition of Secondary School Fees on Primary School Student Effort
Wayne A. Sandholtz*, University of California San Diego
The Earned Income Tax Credit and Labor Supply for Childless Adults
Joshua Witter*, Texas A&M University, College Station
Discussants: Mehreen Gul, Rice University
Wayne A. Sandholtz, University of California San Diego
Joshua Witter, Texas A&M University, College Station
Makiko Nakamuro, Keio University

HEALTH, DEVELOPMENT, AND SHOCKS
Organizer and Chair: Olga Shemyakina, Georgia Institute of Technology
Papers: Armed Conflict and Immunization Coverage
Gudrun Ostby, Peace Research Institute Oslo, Olga Shemyakina*, Georgia Institute of Technology, Henrik Urdal, Peace Research Institute Oslo, and Marijke Verpoorten, University of Antwerp
Demand for Self Tests: Evidence from a Becker-DeGroot-Marshak Mechanism Field Experiment
Patrick Aylward, Population Services International (PSI), Hildah Essendi, Population Services Kenya (PS Kenya), Kristen Little, Population Services International (PSI), and Nicholas Wilson*, Reed College
Long Term Health Effects of Malaria Eradication: Evidence from India
Urvashi Jain*, University of Southern California
Discussants: Nicholas Wilson, Reed College
Prakash Singh, Amherst College
Olga Shemyakina, Georgia Institute of Technology

FERTILITY AND FAMILY ECONOMICS
Chair: Christine Ho, Singapore Management University
Papers: Mothers’ Labor Supply and Conditional Cash Transfers: Evidence from Chile
Gonzalo Dona*, University of California, Irvine
Do Elderly Parent’s Intended Bequest Share Vary with a Child’s Living Proximity and Material Support? Evidence from the Singapore Life Panel
Christine Ho*, Singapore Management University
The Effect of Unexpected Longevity on Intergenerational Policies and Fertility
Jisoo Hwang*, Hankuk University of Foreign Studies, and Seok Ki Kim, Korea Institute of Finance

Discussants: Christine Ho, Singapore Management University
Jisoo Hwang, Hankuk University of Foreign Studies
Gonzalo Dona, University of California, Irvine

[121] Continental Ballroom 9 June 29 @ 12:30 PM–2:15 PM
LABOR AND EDUCATION 1
Organizer and Chair: Amanda Gaulke, Kansas State University
Papers: Teacher Biases: Evidence on the Role of Early-Career Experiences
Ying Shi*, Stanford University, and Marcos Rangel, Duke University
The Gender Gap in Advanced Placement Course Participation
Marie C. Hull*, University of North Carolina, Greensboro
Private Returns for Danish Five-Year University Degrees for Marginally Accepted Students
Mikael Andersen*, Kraka
Discussants: Jared Ashworth, Pepperdine University
Hilary Wething, University of Washington Seattle
Amanda Gaulke, Kansas State University

[122] Golden Gate 3 June 29 @ 12:30 PM–2:15 PM
Contemporary Economic Policy
ECONOMICS OF CHINA: TRADE AND EXCHANGE RATES
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Nan-Ting Chou, University of Louisville
Papers: Host Country Corruption and Chinese OFDI: Sand or Lube?
Hai-yue Liu*, Sichuan University, and Kuang Yu He, Sichuan University
Export Credit Insurance in China
Nan-Ting Chou*, University of Louisville, and Fengxia Fang, Meizhouwan Vocational Technology College
Determinants of Foreign Exchange Rate Exposures: Evidence from China
Qing He, Renmin University of China, Junyi Liu*, Soka University, and Ce Zhang, Renmin University of China
Discussants: Nan-Ting Chou, University of Louisville
Junyi Liu, Soka University
Hai-yue Liu, Sichuan University

[124] Union Square 23 & 24 June 29 @ 12:30 PM–2:15 PM
SPECIALIZATION AND R&D
Chair: Pawel Marcin Dobrzanski, Wroclaw University of Economics
Papers: Technology and Education in Frictional Labor Markets
Marina Lovchikova*, University of California, Davis
Intellectual Property Regimes and Firm Compensation Structure
Chirantan Chatterjee*, Hoover Institution, Stanford University and IIIM Ahmedabad, Sourav Bhattacharya, Royal Holloway, University of London, and Pavel Chakraborty, Lancaster University
Jack of Fewer Trades: The Evolution of Specialization in Research
Jinyoung Kim*, Korea University, and Kanghyock Koh, Ulsan National Institute of Science and Technology
The Efficiency of Spending on R&D in South America Region
Pawel Marcin Dobrzanski*, Wroclaw University of Economics
Discussants: Chirantan Chatterjee, Hoover Institution, Stanford University and IIM Ahmedabad
Jinyoung Kim, Korea University
Pawel Marcin Dobrzanski, Wroclaw University of Economics
Marina Lovchikova, University of California, Davis

[125] Golden Gate 1  
June 29 @ 12:30 PM–2:15 PM  
Allied Society: AERE  
FOSSIL FUELS IN A CHANGING WORLD  
Organizer: Trudy Ann Cameron, University of Oregon  
Chair: to be announced  
Papers: The Role of Trade and FDI for CO₂ Emissions in Turkey: Nonlinear Relationships  
   Alfred A. Haug*, University of Otago, and Meltem Ucal, Kadir Has University  
   Modhurima Dey Amin*, Washington State University Pullman, and Jill J. McCluskey, Washington State University Pullman  
The Impact of Gasoline Price Changes on Grocery Shopping and Eating Out Purchases  
   Najmeh Kamyabi*, California State University, Bakersfield  
Hydraulic Fracturing and Agricultural Productivity: Evidence from California  
   Wai Yan Siu*, Utah State University, and Sherzod B. Akhundjanov, Utah State University

[126] Golden Gate 2  
June 29 @ 12:30 PM–2:15 PM  
Allied Society: AERE  
STORMY WEATHER AND DISASTERS: IMPACTS AND ADAPTATION  
Organizer: Trudy Ann Cameron, University of Oregon  
Chair: Michael Jerman, University of Oregon and Oregon State University  
Papers: National-Level Economic Impacts of Storm Surge Events  
   Qin Fan*, California State University, Fresno, Meri Davlasheridze, Texas A&M University–Galveston, and Jiaochen Liang, California State University, Fresno  
The Deadly Connection between Hurricane and Sinkholes: Analyzing Market Responses to Multiple Environmental Risks  
   Mohammad Khan*, Florida International University, and Pallab Mozumder, Florida International University  
Sorting of Households as Adaptation to Hurricane Risk in the U.S.  
   Qin Fan*, California State University, Fresno, and Laura Bakkensen, University of Arizona  
Race, Government Assistance, and Recovery from Natural Disasters  
   Michael Jerman*, University of Oregon and Oregon State University

[127] Golden Gate 4  
June 29 @ 12:30 PM–2:15 PM  
Allied Society: NAASE  
TOPICS IN SPORTS ECONOMICS 1  
Organizer: Jane E. Ruseski, West Virginia University  
Chair: Paul J. Gift, Pepperdine University  
Papers: A Theory of Sports Leagues as Subsidiary Production  
   Rodney D. Fort*, University of Michigan, Ann Arbor  
Policy Effectiveness Among Distributed Regulators: The Impact of New Judging Criteria on 10-8 Rounds in MMA  
   Paul J. Gift*, Pepperdine University
Solving the Problem of Social Cost through Legislative Pressure: A Case Study of the Coase Theorem as Applied to the College Basketball Shoe Scandal
Stephen F. Ross*, Pennsylvania State University, University Park, and Miles Gueno, Pennsylvania State University, State College

Informed Voters, Uninformed Voters, and Electoral Outcomes: A Natural Experiment from Major League Baseball MVP Voting
Shane D. Sanders*, Syracuse University, Joel Potter, University of North Georgia, and Zijun Luo, Sam Houston State University

Discussants: Paul J. Gift, Pepperdine University
Shane D. Sanders, Syracuse University
Rodney D. Fort, University of Michigan, Ann Arbor
Stephen F. Ross, Pennsylvania State University, University Park

[128] Continental Ballroom 3 June 29 @ 12:30 PM–2:15 PM
Allied Society: FDSA
FDSA SESSION 4
Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute
Papers: The Perils of Private Provision of Public Goods
Umit Gurun*, University of Texas at Dallas, Jordan Nickerson, Boston College, and David Solomon, Boston College
Downside Idiosyncratic Risk and Non-Financial Information
Frank Schiemann*, University of Hamburg, and Andreas Hoepner, University College Dublin

[129] Union Square 3 & 4 June 29 @ 2:30 PM–4:15 PM
OPTIMIZING ECONOMIC DECISIONS
Organizer and Chair: Diego E. Vacaflores, Texas State University
Papers: Keeping Up with Various Joneses: A Network Analysis of Diversified Status Concerns
Yao-Yu Chih*, Texas State University
On Remittances and Velocity
Jose Cao-Alvira*, Lehman College, and Diego E. Vacaflores, Texas State University
Getting on and Moving Up the Property Ladder: Real Hedging in the U.S. Housing Market Before and After the Crisis
Damian Damianov, Durham University, and Diego Escobari*, University of Texas Rio Grande Valley
Discussants: Diego Escobari, University of Texas Rio Grande Valley
Jose Cao-Alvira, Lehman College
Yao-Yu Chih, Texas State University

[130] Golden Gate 6 June 29 @ 2:30 PM–4:15 PM
Allied Society: SABE
GENDER, COMPETITION, AFFIRMATIVE ACTION AND LEADERSHIP
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Discrimination from Below: Experimental Evidence on Female Leadership in Ethiopia
Shanthi Manian*, Washington State University Pullman, Shibiru Ayalew, Arsi University, and Ketki Sheth, University of California, Merced
A Field Experiment on Leadership and Team Performance in Non-Routine Analytical Team Tasks
Simeon Schudy*, LMU Munich, Florian Englmaier, LMU Munich, Stefan Grimm, LMU Munich, Dominik Grothe, LMU Munich, and David Schindler, Tilburg University
What Drives Differences in Team Performance: Gender vs. Ability
Silvio Staedter*, University of Regensburg, Andreas Roider, University of Regensburg, Michael Dowling, University of Regensburg, and Roland Helm, University of Regensburg

[131] Union Square 22 June 29 @ 2:30 PM–4:15 PM
Allied Society: AEDSB
TOPICS IN APPLIED ECONOMICS
Organizer and Chair: Sakib Mahmud, University of Wisconsin–Superior
Papers: Attending School under Lottery System: Effect on Classroom Diversity and Academic Achievements
Nusrat Abedin Jimi*, Binghamton University SUNY
The Indebted Hand-to-Mouth
Nazmul Islam*, Florida International University
Projecting Post-Crisis Home and Equity Prices since the 1870’s: Not all Crises are Alike
Shuddhasattwa Rafiq*, Deakin University
Can Access to Natural Capital, Public Programs, and Remittances Influence Private Defensive Strategies of Vulnerable Coastal Communities against Natural Disaster?
Evidence from the Coastal Areas in Bangladesh
Sakib Mahmud*, University of Wisconsin–Superior, A.K. Enamul Haque, East West University, Kolporna Costa, East West University, and M. Zakir Hossain Khan, Transparency International Bangladesh
Discussants: Shuddhasattwa Rafiq, Deakin University
Sakib Mahmud, University of Wisconsin–Superior
Nazmul Islam, Florida International University
Nusrat Abedin Jimi, Binghamton University SUNY

[132] Golden Gate 8 June 29 @ 2:30 PM–4:15 PM
Contemporary Economic Policy
INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 3
Organizer: Thomas D. Willett, Claremont Graduate University
Chair: Graham Bird, Claremont Institute for Economic Policy Studies
Papers: Predicting Whether Capital Flow Surge Will End Badly
Yongseok Choi*, Claremont Graduate University, Levan Efremidze, Pepperdine University, Ozan Sula, Western Washington University, and Thomas D. Willett, Claremont Graduate University
Effects of U.S. Monetary Policy on Korea
Jennifer Lee Choi*, Claremont Graduate University
Monetary Autonomy in Small Open Economies
Shan Xue*, Claremont Graduate University, Alice Y. Ouyang, Central University of Finance and Economics, China, and Thomas D. Willett, Claremont Graduate University
The Twin Deficits: Cyclical versus Structural
Jacob Meyer*, Claremont Institute for Economic Policy Studies
Discussants: William F. Lincoln, Claremont McKenna College
Ozan Sula, Western Washington University
Eric Ming-Ping Chiu, National Chung Hsing University, Taiwan
Nazee Sarafzadeh, Claremont Institute for Economic Policy Studies

[133] Union Square 21 June 29 @ 2:30 PM–4:15 PM
FORWARD LOOKING MONETARY POLICY AND SHOCKS
Chair: Scott Schuh, West Virginia University
Papers: Interest-Rate Pegs and the Reversal Puzzle: On the Role of Anticipation
Daniel Kienzler*, Deutsche Bundesbank, Rafael Gerke, Deutsche Bundesbank,
Sebastian Giesen, Deutsche Bundesbank, and Joern Tenhofen, Swiss National
Bank

Does the Reserve Bank of Australia Follow a Forward-Looking Nonlinear Monetary
Policy Rule?
George Tawadros*, RMIT University

This is What’s in Your Wallet…. and Here’s How You Use It
Scott Schuh*, West Virginia University, and Tamas Briglevics, Magyar Nemzeti
Bank

Discussants: George Tawadros, RMIT University
Scott Schuh, West Virginia University
Daniel Kienzler, Deutsche Bundesbank

[134] Golden Gate 5
June 29 @ 2:30 PM–4:15 PM
Contemporary Economic Policy

TRADE, PROTECTION, AND COMMODITY PRICES
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong
University of Science and Technology
Chair: Wei-Chih Chen, National Chung Cheng University, Taiwan

Papers: The Quality Effect of Technical Barriers to Trade on Imports
Wei-Chih Chen*, National Chung Cheng University, Taiwan

Free-Trade Areas and Contingent Protection between Competing Exporters
Chrysostomos Tabakis*, KDI School of Public Policy and Management, and
Belayneh Kassa Anagaw, Korea Development Institute

The Changing Effect of Global Commodity Prices: Evidence from a Time-Varying
FAVAR Model
Pradyumna Dash*, Indian Institute of Management Raipur, and Ankit Kumar,
Indian Institute of Management, Raipur (Raipur)

Discussants: Chrysostomos Tabakis, KDI School of Public Policy and Management
Pradyumna Dash, Indian Institute of Management Raipur
Wei-Chih Chen, National Chung Cheng University, Taiwan

[135] Continental Ballroom 7
June 29 @ 2:30 PM–4:15 PM
Allied Society: IBEFA

EXCESS RETURNS AND REACHING FOR YIELD
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Kevin J. Lansing, Federal Reserve Bank of San Francisco

Papers: Reach for Yield by U.S. Public Pension Funds
Andrei Zlate*, Federal Reserve Bank of Boston, Matt Pritsker, Federal Reserve
Bank of Boston, Lina Lu, Federal Reserve Bank of Boston, Ken Anadu, Federal
Reserve Bank of Boston, and James Bohn, Federal Reserve Bank of Boston

Entrepreneurial Incentives and the Role of Initial Coin Offerings
Maarten van Oordt*, Bank of Canada, and Rodney Garratt, University of
California, Santa Barbara

Examining the Sources of Excess Return Predictability: Stochastic Volatility or Market
Inefficiency
Kevin J. Lansing*, Federal Reserve Bank of San Francisco, Stephen LeRoy,
University of California, Santa Barbara, and Jun Ma, Northeastern University

Discussants: Maarten van Oordt, Bank of Canada
Kevin J. Lansing, Federal Reserve Bank of San Francisco
Andrei Zlate, Federal Reserve Bank of Boston
ISSUES IN FINANCIAL INDUSTRY
Chair: Greg Arburn, University of Findlay
Papers: Digital Tokens from Machine Learning Perspectives
   Voraprapa Nakavachara*, Chulalongkorn University, Tanapong Potipiti,
   Chulalongkorn University, and Thanawan Lertmongkolnam, Bolliger & Company
   (Thailand)
Measuring the Effectiveness of Selected Corporate Governance Practices and their
   Implications for Audit Quality: Evidence from Qatar
   Emad Awadallah*, Qatar University
Commodity Derivatives Markets and Hedge Funds: The Grain Market
   Greg Arburn*, University of Findlay, and Laura Harper, University of Findlay
Accountability Asset Recovery: A Leadership & Sustainability Initiative 5th Paper
   Presentation in the Series
   Monika Sheldon-London*, Alpha FTS
Discussants: Monika Sheldon-London, Alpha FTS
   Voraprapa Nakavachara, Chulalongkorn University
   Emad Awadallah, Qatar University
   Greg Arburn, University of Findlay

BANK CAPITAL AND LENDING
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Donald P. Morgan, Federal Reserve Bank of New York
Papers: Bank Leverage Limits and Regulatory Arbitrage: New Evidence on a
   Recurring Question
   Donald P. Morgan*, Federal Reserve Bank of New York, Dong Beom Choi, Federal
   Reserve Bank of New York, and Michael Holcomb, Federal Reserve Bank of New
   York
Banking Dynamics and Capital Regulations
   Yaz Terajima*, Bank of Canada, Tamon Takamura, Bank of Canada, and Jose-Victor
   Rios-Rull, University of Pennsylvania
A Dynamic Theory of Learning and Relationship Lending
   Yunzhi Hu*, University of North Carolina, Chapel Hill, and Felipe Varas, Duke
   University
Discussants: Wilko Bolt, De Nederlandsche Bank
   Donald P. Morgan, Federal Reserve Bank of New York
   Yaz Terajima, Bank of Canada

TAXATION AND WELFARE
Chair: Ian T. Fillmore, Washington University in St. Louis
Papers: Is the VAT Efficient, Regressive, or a Money Machine? The Welfare
   Economics of Value Added Taxation in the United States
   Jason L. Saving*, Federal Reserve Bank of Dallas
Optimal Taxation of Couples’ Income with Endogenous Bargaining Power
   Mizuki Komura*, Musashi University, Hikaru Ogawa, University of Tokyo, and
   Yoshitomo Ogawa, Kindai University
Tax Buoyancy and Its Determinants in Vietnam
   Thi Kim Dung Nguyen*, University of Hull, and Keshab Bhattacharai, University of Hull
Heterogeneity in Talent or in Tastes: Implications for Redistributive Taxation
   Ian T. Fillmore*, Washington University in St. Louis, and Trevor Gallen, Purdue
   University
**Discussants:** Mizuki Komura, Musashi University  
Seth Kerstein, California Legislative Analyst’s Office  
Ian T. Fillmore, Washington University in St. Louis  
Jason L. Saving, Federal Reserve Bank of Dallas

**TOPICS IN HEALTH ECONOMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology  
**Chair:** Chun-Chih Chen, National Taipei University  
**Papers:**
- *Is There Any Gender Gap in Nutrition, Cognition, and Social Emotion among Preschoolers: Evidence from Poor Rural Ethnic Minority Areas of South Central China*
  Zhe Zhang*, University of California, Los Angeles, Shaoping Li, Peking University, Chengfang Liu, Peking University, Kevin Chen, International Food Policy Research Institute, Renfu Luo, Peking University, and Zimeiyi Wang, International Food Policy Research Institute  
- *Socioeconomic Status, Macro Condition, and Health*
  Chun-Chih Chen*, National Taipei University  
- *The Effects of Relationship Attitudes and Behavior on Weight and Health Outcomes*
  Shishu Zhang*, University of the Incarnate Word, Albert Xin Jiang, Trinity University, Yingying Pang, University of the Incarnate Word, Greg Soukup, University of the Incarnate Word, and Oscar Flores, Minnesota State University, Mankato  
- *Hospital Competition and Quality - A Spatial Econometric Analysis*
  Te-Fen Lo*, National Dong Hwa University, Taiwan  
**Discussants:** Chun-Chih Chen, National Taipei University  
Zhe Zhang, University of California, Los Angeles

**HUMAN CAPITAL**

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer  
**Chair:** Urvashi Jain, University of Southern California  
**Papers:**
- *The Impact of Medicaid on Adult Children’s Work Location Choices*
  Yinan Liu*, University of Southern California  
- *Maternal Human Capital and Child Outcomes in Indonesia*
  Md. Nazmul Ahsan*, Saint Louis University, and Ummul Ruthbah, Monash University  
**Discussants:** Mi Kyung Pai, Kyungpook National University  
Yinan Liu, University of Southern California

**IMPLICATIONS OF MIGRATION ON EDUCATION, LANGUAGE ACQUISITION, AND HOUSING**

**Organizer and Chair:** Maude Toussaint-Comeau, Federal Reserve Bank of Chicago  
**Papers:**
- *Do Remittances Compensate for the Negative Impact of Migration on Children’s Schooling?*
  Jozefina Kalaj*, George Washington University
What Divides the First and Second Generations? Educational Inputs and Outputs for Children of Immigrants

Marie C. Hull*, University of North Carolina, Greensboro

The Impact of Residential Sorting on Housing Market: Evidence from California

Jiajun Lu*, University of California San Diego

Discussants: Catalina Amuedo-Dorantes, San Diego State University
Lorena Hakak, University of Sao Paulo
Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
Soo Yoon Ahn, University of Illinois at Chicago

[142] Continental Ballroom 9
June 29 @ 2:30 PM–4:15 PM
Allied Society: NAFE
NAFE SESSION 3
Organizer: Christina P. Tapia, Northwest Economics, LLC
Chair: Michael L. Brookshire, Brookshire Barrett & Associates
Papers:
- Legal Malpractice Recoveries Made by Bankruptcy Trustees
  Craig A. Allen*, Craig A. Allen, FCAS
- Tax Neutralization in Employment Cases: Economy v. Sutter East Bay Hospital
  Barry Ben-Zion*, Barry Ben-Zion Ph.D.
- Tax Issues in Litigation After Tax Reform
  Robert W. Wood*, Wood, L.L.P.
Discussant: Constantine M. Boukidis, VWM Analytics

[143] Union Square 23 & 24
June 29 @ 2:30 PM–4:15 PM
ECONOMICS OF CRIME 1
Organizer and Chair: Chelsea Temple, Texas A&M University, College Station
Papers:
- Mental Health Courts and Crime
  Chelsea Temple*, Texas A&M University, College Station
- Anarchy or Strategy? Prison Violence as a Means to Informal Governance and Rent Extraction
  Jonathan L. Kurzfeld*, Bates College
- Shared Punishment: The Impact of Incarcerating Fathers on Child Outcomes
  Kristina Huttunen, Labour Institute for Economic Research, Martti Kaila, University of Helsinki, and Emily Nix*, University of Southern California
Discussants: Matthew Pecenco, University of California, Berkeley
Priscillia Hunt, RAND Corporation
Chelsea Temple, Texas A&M University, College Station

[144] Union Square 1 & 2
June 29 @ 2:30 PM–4:15 PM
THEORY ON FIRM STRATEGY
Chair: Hannah Altman, Queensland University of Technology
Papers:
- Economies of Scale Amongst Coffee Co-operatives in Papua New Guinea
  Hannah Altman*, Queensland University of Technology, Morris Altman, University of Newcastle, Louise Lamontagne, Victoria University of Wellington, and Francis Odhuno, Australian National University
- The Choice of Secrecy and Price Discrimination in Input Markets
  Chin-Sheng Chen*, Soochow University, Taiwan
- FDI Strategy of a Multiple-Products Firm
  Chia-Chi Wang*, Tatung University
- To Favor More or Less? Corporate Lobbying over Preferential Treatment to State-Owned Enterprises
  Dapeng Cai*, Nanzan University, and Jie Li, Jinan University
Discussants: Chin-Sheng Chen, Soochow University, Taiwan  
Chia-Chi Wang, Tatung University  
Dapeng Cai, Nanzan University  
Hannah Altman, Queensland University of Technology

Union Square 25  
June 29 @ 2:30 PM–4:15 PM  
IMMIGRATION AND DEVELOPMENT  
Chair: Maria Y. Tackett, Gonzaga University  
Papers: Immigrants and the Informal Economy: Cross-Country Evidence  
   Maria Y. Tackett*, Gonzaga University  
The Political Economy of Establishing Credible Agreements: Political Settlements, Incentives, and the Configuration of Deals  
   William D. Ferguson*, Grinnell College  
Learning to Live With Others  
   Jon Thompson*, Willamette University  
Discussants: William D. Ferguson, Grinnell College  
   Jon Thompson, Willamette University  
   Maria Y. Tackett, Gonzaga University

Golden Gate 1  
June 29 @ 2:30 PM–4:15 PM  
AIR QUALITY: HEALTH AND HUMAN CAPITAL  
Organizer: Trudy Ann Cameron, University of Oregon  
Chair: Edward Rubin, University of Oregon  
Papers: The Contemporaneous Effect of Air Pollution on Student Absenteeism  
   Patricio Dominguez*, Inter-American Development Bank, and Krista Ruffini, University of California, Berkeley  
The Effect of Air Pollution on School Attendance and Academic Performance in Punjab, Pakistan  
   Ayesha Khalid*, University of Oregon  
Does the U.S. Pipeline Infrastructure Promote Clean Energy Use? Evidence from the EPA’s Mercury and Air Toxics Standards  
   Jonathan Scott*, University of California, Berkeley  
Updating Our Understanding of Exposure and Access: Using Cellphone Movement Data to Reduce Mismeasurement and Bias  
   Edward Rubin*, University of Oregon

Golden Gate 2  
June 29 @ 2:30 PM–4:15 PM  
ENVIRONMENTAL ECONOMICS: THEORY AND SIMULATIONS  
Organizer: Trudy Ann Cameron, University of Oregon  
Chair: Charles F. Mason, University of Wyoming  
Papers: A Numerical Application of a Natural Capital Valuation Model: A Coastal Fishery in Northern Japan  
   Yoshiaki Shimazaki*, Akita Prefectural University, and Christian Crowley, U.S. Department of the Interior  
Think Globally, Cap Locally, and Trade Often: The Critical Importance of Virtual Markets for Efficient Decentralized Policymaking in the Presence of Spillovers  
   Joel R. Landry*, Pennsylvania State University, University Park  
Signaling under Bilateral Uncertainty: The Case of Green Labels  
   Dolores Garrido*, Washington State University Pullman  
Climate Agreements with Asymmetric Countries: Theory and Experimental Results  
   Charles F. Mason*, University of Wyoming
### Continental Ballroom 2
**June 29 @ 2:30 PM–4:15 PM**

**Allied Society: TPUUG**

**PROFESSIONAL ECONOMISTS AS STATE PUBLIC UTILITIES COMMISSIONERS: A PANEL OF PRACTITIONERS**

**Organizer and Moderator:** R. Bruce Williamson, Maine Public Utilities Commission

**Panelists:**
- Carla Peterman, California Public Utilities Commission
- Talina R. Mathews, Kentucky Public Service Commission
- Robert Anthony, Oklahoma Corporation Commission
- Carl Pechman, National Regulatory Research Institute

### Continental Ballroom 6
**June 29 @ 2:30 PM–4:15 PM**

**President-Elect Featured Session**

**FAMILY ECONOMICS**

**Organizer and Chair:** Shelly Lundberg, University of California, Santa Barbara

**Papers:**
- *When Dad Stays Home: Paternity and Mental Health*
  - Petra Persson*, Stanford University, and Maya Rossin-Slater, Stanford University
- *Maternal Mortality and the Gender Gap in the Demand for Children in Zambia*
  - Alessandra Voena*, University of Chicago, Nava Ashraf, London School of Economics, Erica Field, Duke University, and Roberta Ziparo, Aix-Marseille University
- *The Impact of Divorce Laws on Equilibrium in the Marriage Market*
  - Ana Reynosa*, University of Michigan
- *Discussants:* Marianne Bitler, University of California, Davis
  - Laura M. Argys, University of Colorado Denver
  - Shelly Lundberg, University of California, Santa Barbara

### Golden Gate 4
**June 29 @ 2:30 PM–4:15 PM**

**Allied Society: NAASE**

**THE NFL AND CFL: DRAFT, CAREER LENGTH, AND HALFTIME ENTERTAINMENT**

**Organizer:** Jane E. Ruseski, West Virginia University

**Chair:** Yvan J. Kelly, Flagler College

**Papers:**
- *The Importance of Character on the Draft Selection and Subsequent Production of an NFL Running Back*
  - Aju J. Fenn*, Colorado College, and Jacob Miller, Colorado College
- *Should I Stay or Should I Go? The Decision to Apply for Early Entry into the NFL Draft*
  - Brad R. Humphreys*, West Virginia University, and Peter von Allmen, Skidmore College
- *Super Bowl Halftime: The Economics of Performing*
  - Yvan J. Kelly*, Flagler College
- *Career Length in the Canadian Football League: A Look at Human Capital and League Policies Impacts*
  - Brian P. Soebbing*, University of Alberta, and Wyatt Urbanski, University of Alberta
- *Discussants:* Brian P. Soebbing, University of Alberta
  - Craig A. Depken II, University of North Carolina, Charlotte
  - Aju J. Fenn, Colorado College
  - Yvan J. Kelly, Flagler College
FDSA SESSION 5
Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute
Papers: Digital Innovation and Labor Displacement in the Financial Sector
Mark A. Chen*, Georgia State University
Fin vs. Tech: Determinants of Fintech Start-Up Emergence and Innovation in the Financial Services Incumbent Sector
Theodor Cojoianu*, University College Dublin, Andreas Hoepner, University College Dublin, Gordon Clark, Oxford University, Vladimir Pazitka, University of Oxford, and Dariusz Wojcik, University of Oxford

REFRESHMENT BREAK
June 29 @ 4:15 PM–4:30 PM
East Lounge

NAASE EXECUTIVE BOARD MEETING
June 29 @ 4:30 PM–5:30 PM
Golden Gate 4
By invitation only.

TOPICS IN ECONOMIC THEORY
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Chris Y. Tung, National Sun Yat-Sen University, Taiwan
Papers: Acquisition Decisions in Organizations with Different Objectives
Chris Y. Tung*, National Sun Yat-Sen University, Taiwan
Do Customer Restrictions Affect the Pricing and Quality of Food Canteens?
Tat-kei Lai*, IESEG School of Management
Agricultural Subsidies Under Uncertainty: Input or Output Oriented?
You-hua Chen*, South China Agricultural University, Mei-xia Chen, South China Agricultural University, and Ashok K. Mishra, Arizona State University
Discussants: Tat-kei Lai, IESEG School of Management
You-hua Chen, South China Agricultural University
Chris Y. Tung, National Sun Yat-Sen University, Taiwan

NEW QUANTITATIVE APPROACHES TO MACROECONOMIC ISSUES
Organizer and Chair: Tatsuma Wada, Keio University
Papers: On the Time-Varying Efficiency of Cryptocurrency Markets
Akihiko Noda*, Kyoto Sangyo University
An Estimation Method for State-Space Models using Generalized LASSO Techniques
Mikio Ito*, Keio University
Dissecting a Macroeconomic Impact of Foreign Aid
Satoshi Ohira*, Keio University, and Tatsuma Wada, Keio University

The Trade War in Numbers
Anthony Landry*, Bank of Canada and Wharton School, University of Pennsylvania, and Karyne Charbonneau, Bank of Canada

Out-of-Sample Forecasting of Foreign Exchange Rates: The Band Spectral Regression and LASSO
Tatsuma Wada*, Keio University

Discussants: Satoshi Ohira, Keio University
Tatsuma Wada, Keio University
Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania
Tatsuma Wada, Keio University
Mikio Ito, Keio University

[154] Golden Gate 5 June 29 @ 4:30 PM–6:15 PM
Individually Organized: Defense
DEFENSE ECONOMICS: ANALYZING NAVY CAREER OUTCOMES
Organizers: Mikhail Smirnov, CNA Corporation, and Lauren Malone, CNA Corporation
Chair: Linda Cavalluzzo, CNA Corporation
Papers: Improving Officer Retention: Keeping the Best and Brightest
Mikhail Smirnov*, CNA Corporation
Destructive Behaviors and Attrition in the Navy
Mikhail Smirnov*, CNA Corporation
The Dynamics of Sailor Retention Decisions
Jacklyn Kambic*, CNA Corporation
Discussants: Calvin Smallwood, Naval Postgraduate School
Susan Carter, United States Military Academy
Julie A. Pechacek, Institute for Defense Analyses

[156] Golden Gate 6 June 29 @ 4:30 PM–6:15 PM
Allied Society: SABE
GENDER DISTRIBUTION, DECISION-MAKING, AND COMMUNICATION
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Follow my Lead: Assertive Language and the Gender Gap
Ketki Sheth, University of California, Merced, and Shanthi Manian*, Washington State University Pullman
Knowing your Opponent’s Gender Changes your Behavior in Contests?
Yumiko Baba*, Aoyamagakuin University
A Man’s World? The Impact of a Male Dominated Environment on Female Leadership
Anna Sandberg*, Stockholm University, Andreas Born, Stockholm School of Economics, and Eva Ranehill, University of Gothenburg
Gender Differences in Claiming Credit
Stephanie Wang*, University of Pittsburgh

[157] Union Square 21 June 29 @ 4:30 PM–6:15 PM
CENTRAL BANK POLICIES
Chair: Corinne C. Delechat, International Monetary Fund
Papers: Central Bank Independence in New Zealand: Public Knowledge About and Attitude Towards the Policy Target Agreement
Bernd Hayo*, University of Marburg, and Florian Neumeier, Ifo Institute for Economic Research
A Monetary Business Cycle Model For India
Chetan Ghate*, Indian Statistical Institute, Parantap Basu, Durham University, and Shesadri Banerjee, Madras Institute of Development Studies
Drivers of Access to Formal versus Informal Financial Services in Sub-Saharan Africa
Corinne C. Delechat*, International Monetary Fund
Discussants: Chetan Ghate, Indian Statistical Institute
Corinne C. Delechat, International Monetary Fund
Bernd Hayo, University of Marburg

[158] Continental Ballroom 1 June 29 @ 4:30 PM–6:15 PM
Allied Society: MEEA
TRADE AND EXCHANGE RATES
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Chair: to be announced
Papers: Trade and Exchange Rate Effects: Evidence from Turkish Firm Level Data
Nergiz Dincer*, TED University, Anirudh Shingal, Indian Council for Research on International Economic Relations, and Ayca Tekin-Koru, TED University
Export Quality of Turkey: Measurement and Determinants
Nergiz Dincer*, TED University, and Ayca Tekin-Koru, TED University
Discussants: Ahmed Khalifa Sr., Qatar University
Debdatta Pal, Indian Institute of Management Lucknow

[159] Continental Ballroom 7 June 29 @ 4:30 PM–6:15 PM
Allied Society: IBEFA
BANK LIQUIDITY AND CAPITAL REGULATION
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Wayne Passmore, Federal Reserve Board of Governors
Papers: Bank Liquidity Provision and Basel Liquidity Regulations
Asani Sarkar*, Federal Reserve Bank of New York, Daniel Roberts, Harvard University, and Or Shachar, Federal Reserve Bank of New York
Capital and Liquidity in Banking
Wayne Passmore*, Federal Reserve Board of Governors, and Judit Temesvary, Federal Reserve Board of Governors
Impact of Higher Capital Buffers on Banks’ Lending: Evidence from the Euro Area Experiments
Aurea Ponte Marques*, European Central Bank, Giuseppe Cappelletti, European Central Bank, and Paolo Varraso, New York University
Discussants: Asani Sarkar, Federal Reserve Bank of New York
Wayne Passmore, Federal Reserve Board of Governors

[160] Continental Ballroom 8 June 29 @ 4:30 PM–6:15 PM
Allied Society: IBEFA
CORPORATE FINANCE
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Andrew Mackinlay, Virginia Tech
Papers: Firm Complexity and Conglomerates Expected Returns
Alexander Barinov*, University of California, Riverside
The Underwriter Relationship and Corporate Debt Maturity
Andrew Mackinlay*, Virginia Tech, and Indraneel Chakraborty, University of Miami
Firm Debt Outcomes in Crisis: The Role of Lending and Underwriting Relationships
Manisha Goel*, Pomona College, and Michelle Temel, Pomona College
Discussants: Manisha Goel, Pomona College
Alexander Barinov, University of California, Riverside
Andrew Mackinlay, Virginia Tech

Continental Ballroom 6  June 29 @ 4:30 PM–6:15 PM
POLICY IMPLICATIONS OF AUTONOMOUS TRANSPORTATION FOR STATE-LOCAL GOVERNMENT
Organizer and Chair: Ronald C. Fisher, Michigan State University
Papers: Governmental Revenue Implications of Autonomous Vehicles
William F. Fox*, University of Tennessee, Knoxville, and Donald Boyd, University at Albany and Lincoln Institute of Land Policy
Governmental Expenditure Implications of Autonomous Vehicles
Ronald C. Fisher*, Michigan State University, and Robert W. Wassmer*, California State University, Sacramento
City Revenue Impact: The Case of Seattle
Benjamin Clark*, University of Oregon
Discussant: Ted Egan, Chief Economist, City and County of San Francisco

Union Square 5 & 6  June 29 @ 4:30 PM–6:15 PM
HEALTH INSURANCE AND CRIME
Organizer and Chair: Erkmen G. Aslim, Texas A&M University, College Station
Papers: Access to Health Care and Criminal Behavior: Short-Run Evidence from the ACA Medicaid Expansions
Jacob Vogler*, University of Illinois at Urbana-Champaign
Did the ACA Dependent Coverage Mandate Affect Crime?
Andrew Friedson, University of Colorado Denver, Brandy Lipton, San Diego State University, Joseph J. Sabia*, San Diego State University, University of New Hampshire, and IZA, and Zachary S Fone, University of New Hampshire
The Effect of Public Health Insurance on Criminal Recidivism
Erkmen G. Aslim*, Texas A&M University, College Station, Carlos Navarro, Texas A&M University, College Station, and Han Yu, Texas A&M University
Discussants: Anne Burton, Cornell University
Jacob Vogler, University of Illinois at Urbana-Champaign
Glen R. Waddell, University of Oregon

Golden Gate 3  June 29 @ 4:30 PM–6:15 PM
Allied Society: CSWEP
MARRIAGE AND GENDER ROLES
Organizer and Chair: Catalina Amuedo-Dorantes, San Diego State University
Papers: Marriage and Gender Norms
Francisca Antman*, University of Colorado Boulder, Priti Kalsi, Rochester Institute of Technology, and Soohyung Lee, Sogang University
Matching Across Markets: Theory and Evidence from Cross-Border Marriage
Soo Yoon Ahn*, University of Illinois at Chicago
Marriage in the Time of Aids Epidemic: An Empirical Analysis of Brazil
Lorena Hakak*, University of Sao Paulo, and Paula Pereda, University of Sao Paulo
New Evidence on Board Gender Diversity from a Large Panel of European Firms
Joanna Tyrowicz*, University of Warsaw, Siri Terjesen, American University, and Jakub Mazurek, GRAPE
Movie Director Gender: Resources, Reviews and Revenues
Ekaterina Karniouchina, Mills College, Lorien A. Rice*, Mills College, Carol Theokary, Mills College, and Siobhan Reilly, Mills College
Discussants: Zhiling Wang, Erasmus University Rotterdam
Jiajun Lu, University of California San Diego
Rebecca Myerson, University of Southern California
Elizabeth Luh, University of Houston
Cynthia van der Werf, University of California, Davis

Continental Ballroom 9                June 29 @ 4:30 PM–6:15 PM
LABOR AND EDUCATION 2
Organizer and Chair: Amanda Gaulke, Kansas State University
Papers: Economic Shocks and the Back-to-School Decision: Evidence from 900,000 GMAT Scores
Jared Ashworth*, Pepperdine University, and Michael A. Olabisi, Michigan State University
The Effects of Paid Sick Leave on Workers’ Earnings Dynamics: Evidence from Seattle
Hilary Wething*, University of Washington Seattle
Childhood Health Shocks and Parental Labor Supply
Tine Mundbjerg Eriksen, VIVE—The Danish Center for Social Science Research, Amanda Gaulke*, Kansas State University, Niels Skipper, Aarhus University, and Jannet Svensson, Copenhagen University Hospital
Discussants: Ying Shi, Stanford University
Marie C. Hull, University of North Carolina, Greensboro
Mikael Andersen, Kraka

Union Square 23 & 24                June 29 @ 4:30 PM–6:15 PM
ECONOMICS OF CRIME 2
Organizer and Chair: Chelsea Temple, Texas A&M University, College Station
Priscillia Hunt*, RAND Corporation, Rosalie Liccardo Pacula, NBER, and Gabriel Weinberger, Pardee RAND Graduate School
The Effects of Parental and Sibling Incarceration: Evidence from Ohio
Sam Norris, University of Chicago, Matthew Pecenco*, University of California, Berkeley, and Jeff Weaver, University of Southern California
Discussants: Emily Nix, University of Southern California
Jonathan L. Kurzfeld, Bates College

Union Square 1 & 2                June 29 @ 4:30 PM–6:15 PM
QUALITY RATING AND QUALITY DISCLOSURE
Chair: Vinod B. Agarwal, Old Dominion University
Papers: Child Care Quality Ratings
Jonathan Borowsky*, University of Minnesota Twin Cities
Measuring Airbnb’s Success: Does It Depend on Who is Measuring?
Vinod B. Agarwal*, Old Dominion University, James V. Koch, Old Dominion University, and Robert M. McNab, Old Dominion University
Discussants: Vinod B. Agarwal, Old Dominion University
Jonathan Borowsky, University of Minnesota Twin Cities

Golden Gate 8                June 29 @ 4:30 PM–6:15 PM
Contemporary Economic Policy
ECONOMICS OF AFRICA: AGRICULTURE AND GROWTH
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Andrew Ojede, Texas State University
Papers: Welfare Impacts of Agricultural Technology Adoption: Empirical Evidence from a Panel Data Analysis of Improved Maize Adoption in Ethiopia
Abebayehu Geffersa*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, Western Sydney University

Population Pressure and Soil Quality Dynamics in Sub-Saharan Africa: Panel Evidence from Rural Uganda
Francisco M.P Mugizi*, National Graduate Institute for Policy Studies

Spatial Diffusion Effects of FDI Flows on Economics Growth in Sub-Saharan Africa: Do Institutional Quality and Natural Resource Endowments Play Major Intermediary Roles?
Yao-Yu Chih, Texas State University, Ruby P. Kishan, Texas State University, and Andrew Ojede*, Texas State University

Discussants: Francisco M.P Mugizi, National Graduate Institute for Policy Studies
Andrew Ojede, Texas State University
Abebayehu Geffersa, University of Newcastle

[168] Golden Gate 1
June 29 @ 4:30 PM–6:15 PM
Allied Society: AERE

CONSUMER PREFERENCES FOR ENVIRONMENTAL GOODS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Koichi Yamaura, Ritsumeikan Asia Pacific University

Papers: Personal and Social Effects in Food Choice: The Case of GMO and Non-GMO Foods
Syed Badruddoza*, Washington State University Pullman, and Modhurima Dey Amin, Washington State University Pullman

Consumer Willingness to Pay for Locally-Produced, Value-Added Foods
Ashley Spalding*, University of California, Davis, and Kristin Kiesel, California State University, Sacramento

The Impact of Consumers’ Time Constraint and Conspicuous Consumption Behavior on the Throwaway Society
John McCollough*, Lamar University

Encouraging Pro-Environmental Energy Consumption: An Experimental Investigation of Punishment vs. Rewarding Incentives
Chiradip Chatterjee*, University of North Florida

Consumer Preferences toward Energy Mix after the Fukushima Nuclear Disaster in Japan
Koichi Yamaura*, Ritsumeikan Asia Pacific University, and Hikaru Hanawa Peterson, University of Minnesota Twin Cities

[169] Golden Gate 2
June 29 @ 4:30 PM–6:15 PM
Allied Society: AERE

AGRICULTURE IN INTERNATIONAL CONTEXTS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Paul Mwebaze, University of California, Davis and CSIRO Land and Water, Australia

Papers: Who has a Price Leadership between Paprika Exporters in Korea and Importers in Japan? Evidence from Threshold Vector Error Correction Model Approach
Hanpil Moon, Korea Rural Economic Institute, Jun Ho Seok, Korea Rural Economic Institute, and Suhwan Lee*, Korea Rural Economic Institute

Do First-Movers Stand to Gain? Assessing the Economic Consequences of Organic Farming
Yir-Hueih Luh*, National Taiwan University, and Min-Han Tsai, National Taiwan University
New Institutional Economics and Irrigation Performance in Eastern India: Study of Participatory Irrigation Management Institutions
Vasant P. Gandhi*, Indian Institute of Management Ahmedabad

Modelling the Impact of EU Pesticide Residue Standards on African Fresh Produce Exports to the UK
Paul Mwebaze*, University of California, Davis and CSIRO Land and Water, Australia

[170] Continental Ballroom 2 June 29 @ 4:30 PM–6:15 PM
Allied Society: TPUG
PUBLIC UTILITIES: TELEPHONES, INTERNET, AND ELECTRICITY
Organizer: Wesley W. Wilson, University of Oregon
Chair: Glenn A. Woroch, University of California, Berkeley
Papers: Dynamic Regulatory Distortions: Coal Storage at U.S. Power Plants
Akshaya Jha*, Carnegie Mellon University
Local Competition, Multimarket Contact, and Product Quality: Evidence From Internet Service Provision
Kyle Wilson*, Pomona College
The Balance of Market Power and Efficiency in the U.S. Mobile Services Industry: A Panel Data Analysis
Glenn A. Woroch*, University of California, Berkeley
Tariff Schemes and Regulations: What Changes are Needed in the Mexican Residential Electricity Sector to Support Efficient Adoption of Green Technologies?
Pedro Hancevic*, Centro de Investigacion y Docencia Economicas (CIDE), Mexico, Juan Rosellon, CIDE Mexico, and Hector Nunez, CIDE Mexico
Discussants: Pedro Hancevic, Centro de Investigacion y Docencia Economicas (CIDE), Mexico
Glenn A. Woroch, University of California, Berkeley
Kyle Wilson, Pomona College
Akshaya Jha, Carnegie Mellon University

[171] Continental Ballroom 3 June 29 @ 4:30 PM–6:15 PM
Allied Society: FDSA
FDSA SESSION 6
Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute
Papers: Forecasting European Carbon Market Returns using Data Reduction Techniques
Andrew Vivian*, Loughborough University, Kavita Sirichand, Loughborough University, Xueping Tan, China University of Mining and Technology, and Xinyu Wang, China University of Mining and Technology
Corporate Social Irresponsibility and Portfolio Performance: A Global Perspective
Maretno Harjoto*, Pepperdine University, Andreas Hoepner, University College Dublin, and Qian Li, Cardiff University

 NAASE GENERAL MEMBERSHIP MEETING June 29 @ 5:30 PM–6:30 PM
Golden Gate 4
Open to NAASE membership only. Dues may be paid at the door.

INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION RECEPTION June 29 @ 6:15 PM–7:45 PM
Union Square 22
By invitation only
INSTITUTE FOR HUMANE STUDIES
NETWORKING RECEPTION
Urban Tavern Private Dining Room
Join IHS staff and friends to network over drinks and hors d’oeuvres. All are welcome to attend!

REGISTRATION OPEN
Continental Ballroom 4

[173] Union Square 1 & 2
June 30 @ 8:15 AM–10:00 AM
CONTEMPORARY ECONOMIC ISSUES
Organizer and Chair: Chong-Uk Kim, Sonoma State University
Papers: Latin American Regional Integration Model and Economic Development: Do Ideas Matter?
Angel Casas Gragea*, Sonoma State University
Do Minimum Wages Bite? Evidence from Recent Experiences of South Korea
Gieyoung Lim*, Hankuk University of Foreign Studies, and Chong-Uk Kim, Sonoma State University
A Practical Application of Present Value Model: A Hybrid Approach
Jangryoul Kim*, Hankuk University of Foreign Studies

[174] Union Square 19 & 20
June 30 @ 8:15 AM–10:00 AM
WAGES AND LABOR MARKETS
Chair: Raymundo Campos-Vazuez, El Colegio de Mexico
Papers: Effects of Increase in the Minimum Wage on the Canadian Aggregate Consumption and its Consumption Composition
Young Cheol Jung*, Mount Royal University, Anupam Das, Mount Royal University, and Adian McFarlane, Western University
Big Fish in Small (and Big) Ponds: A Study of Careers
Jed L. DeVaro*, California State University, East Bay, and Oliver Guertler, University of Cologne
Obesity and Hiring Discrimination
Raymundo Campos-Vazuez*, El Colegio de Mexico
Discussants: Jed L. DeVaro, California State University, East Bay
Raymundo Campos-Vazuez, El Colegio de Mexico
Young Cheol Jung, Mount Royal University

[175] Golden Gate 6
June 30 @ 8:15 AM–10:00 AM
Allied Society: SABE
TOPICS IN DECISION MAKING
Organizer and Chair: John Iftcher, Santa Clara University
Papers: Assisting Self-Persuasion: Advertising with Motivated Preferences
Matthew G. Nagler*, City College of New York, CUNY
A General Equilibrium Model of Dynamic Reference Dependence
Hyeon Park*, Manhattan College
A Capabilities Approach to Smart Decision-Making: The Importance of Capabilities when the Brain is a Scarce Resource
Morris Altman*, University of Newcastle
A Theory of Indecision
Edwin Ip*, Monash University
[176] Golden Gate 7  
June 30 @ 8:15 AM–10:00 AM  
INFORMATION AND RISK  
Chair: Stefanie R. Ramirez, University of Idaho, Moscow  
Papers:  
Credit Rationing and Contract Heterogeneity  
Fathali Firoozi*, University of Texas at San Antonio, Mehdi Beyhaghi, Federal Reserve Bank of Richmond, and Abol Jalilvand, Loyola University Chicago  
Optimal Risk Sharing and Inflation Risk - A Graphical Introduction  
David M. Eagle*, Eastern Washington University  
Estimating the Effects of Policy Uncertainty on the Payday Lending Industry  
Stefanie R. Ramirez*, University of Idaho, Moscow, and Claire Brennecke, Federal Deposit Insurance Corporation  
Discussants: David M. Eagle, Eastern Washington University  
Stefanie R. Ramirez, University of Idaho, Moscow  
Fathali Firoozi, University of Texas at San Antonio  

[177] Golden Gate 3  
June 30 @ 8:15 AM–10:00 AM  
CURRENT ISSUES IN MONETARY AND FINANCIAL ECONOMICS  
Organizer and Chair: Alfred V. Guender, University of Canterbury  
Papers:  
Financial Liberalization and Debt Maturity  
Kuntal Das*, University of Canterbury, and Matthew Williamson, University of Canterbury  
External Finance and Economic Activity in the Euro-Area: Evidence on Asymmetric and Maturity Effects  
Kuntal Das, University of Canterbury, Logan Donald, Reserve Bank of New Zealand, and Alfred V. Guender*, University of Canterbury  
Central Bank Balance Sheets and Interest Rate Before and After the GFC: A Global Perspective  
Alfred V. Guender, University of Canterbury, and Jakub Pesek*, University of Economics, Prague  
Discussants: Alfred V. Guender, University of Canterbury  
Jakub Pesek, University of Economics, Prague  
Kuntal Das, University of Canterbury  

[178] Union Square 25  
June 30 @ 8:15 AM–10:00 AM  
FDI AND GAINS FROM TRADE  
Chair: Povilas Lastauskas, Center for Excellence in Finance and Economic Research  
Papers:  
Firm’s Internationalization and Employment Volatility  
Minjung Kim*, Wonkwang University  
FDI Policy and Mixed International Joint Ventures  
Yukio Karasawa-Ohtashiro*, Nanzan University, and Dapeng Cai, Nanzan University  
Anticipation, Habits, and Dynamic Welfare Gains From Trade  
Povilas Lastauskas*, Center for Excellence in Finance and Economic Research, and Justas Dainauskas, University of York  
Import Competition, Employment, and Skill Upgrading: Evidence from the Chilean Manufacturing Firms  
Jason Amare Campbell*, University of San Diego  
Discussants: Yukio Karasawa-Ohtashiro, Nanzan University  
Povilas Lastauskas, Center for Excellence in Finance and Economic Research  
Jason Amare Campbell, University of San Diego  
Minjung Kim, Wonkwang University
Allied Society: MEEA

FINANCIAL RISK AND ITS MANAGEMENT IN THE MENA REGION

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Chair: Shawkat M. Hammoudeh, Drexel University

Papers:

1. Did the Ownership Structure and Corporate Governance Affect Capital Structure Choices in UAE After the Financial Crisis?
   Mohammed Elgammal*, Qatar University, and Basil Al-Najjar, University of Huddersfield

2. The Impact of Israeli and Saudi Geopolitical Risks on the Lebanese Financial Market
   Layal Mansour Ichrakieh*, Lebanese American University

3. Has the Turkish Economy Become Less Sensitive to Cross-Border Capital Flows after the Implementation of Macroprudential Policy?
   Selim Cakmakli*, Rutgers University

4. The Impact of the Qatar Crisis on the Sovereign Risk of Selected MENA Countries: An Empirical Investigation
   Mahmoud Haddad*, University of Tennessee at Martin

Discussants:

Layal Mansour Ichrakieh, Lebanese American University
Marcus Marktanner, Kennesaw State University
Nergiz Dincer, TED University
Mahmoud Haddad, University of Tennessee at Martin

Allied Society: IBEFA

BANK DEPOSITS AND BANK LENDING

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Scott Schuh, West Virginia University

Papers:

1. Bank Capital and Liquidity Transformation

2. U.S. Consumer Demand for Cash in the Era of Low Interest Rates and Electronic Payments
   Scott Schuh*, West Virginia University, and Tamas Briglevics, Magyar Nemzeti Bank

3. Demand Elasticity for Deposit Services at U.S. Retail Banks in High and Low Rate Environments
   Noam Tanner*, Federal Reserve Bank of Boston, Danielle Zanzalari, University of North Texas, Mark Manion, Federal Reserve Bank of Boston, and Eric Haavind-Berman, Care.com

Discussants:

Guillaume Arnould, Bank of England
Noam Tanner, Federal Reserve Bank of Boston
Scott Schuh, West Virginia University

Allied Society: NAFE

NAFE SESSION 4

Organizer: Christina P. Tapia, Northwest Economics, LLC

Chair: Marc A. Weinstein, Team Economics, LLC

Papers:

The Effects of Subrogation on Personal Injury Litigation and Deterrence of Tortfeasors

Stephen J. Spurr*, Wayne State University, and Ram Orzach, Oakland University
Ethical Issues in Forensic Economics
Christopher W. Young*, Rutgers University

Extreme Economic Hardship Considerations for I-601A Applicants’ Qualifying Relatives

Discussants: Kristine S. Slocum, Slocum Economics
Karen Smith, Adams Smith Economics
Lawrence M. Spizman, Spizman Economics LLC

[183] Continental Ballroom 8 June 30 @ 8:15 AM–10:00 AM
Allied Society: IBEFA

FINANCIAL CRISSES
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Alexandros Vardoulakis, Federal Reserve Board
Papers: Collateral Runs
Alexandros Vardoulakis*, Federal Reserve Board, and Sebastian Infante, Federal Reserve Board
A Two-Country Model of Banking Crises
Mohammad Nurul Hasan*, Iowa State University, Jiaoting Shi, Iowa State University, and Rajesh Singh, Iowa State University
Inequality, Credit, and Crises: The Role of Culture
Christian Dreyer*, University of Muenster, Nadja Guenster, University of Muenster, and Oliver Schulz, University of Muenster
Discussants: Christian Dreyer, University of Muenster
Alexandros Vardoulakis, Federal Reserve Board
Mohammad Nurul Hasan, Iowa State University

[184] Union Square 5 & 6 June 30 @ 8:15 AM–10:00 AM
WELFARE ECONOMICS
Chair: Roger L. White, Whittier College
Papers: East Meets West: Income and Subjective Well-Being
Zhen Cui, California State University, Los Angeles, Li-Hsueh Chen*, California State University, Los Angeles, and Wen-Chieh Wu, National Chengchi University, Taiwan
Happiness and National Income: New Evidence from Taiwan
Zhen Cui*, California State University, Los Angeles, Li-Hsueh Chen, California State University, Los Angeles, and Wen-Chieh Wu, National Chengchi University, Taiwan
A Multidimensional Deprivation Index using the Current Population Survey
Brian E. Glassman*, U.S. Census Bureau
Multidimensional Poverty across the Life Cycle: The United States as an Empirical Example
Roger L. White*, Whittier College, and Thomas Bailleul, Whittier College
Discussants: Roger L. White, Whittier College
Brian E. Glassman, U.S. Census Bureau
Zhen Cui, California State University, Los Angeles
Li-Hsueh Chen, California State University, Los Angeles

[185] Union Square 22 June 30 @ 8:15 AM–10:00 AM
SOCIAL MOBILITY AND EARNINGS
Chair: Brendan Price, University of California Davis
Papers: Social Mobility Trends: Going up the Great Gatsby Curve
Marie Connolly*, University of Quebec, Montreal, and Catherine Haeck, University of Quebec, Montreal
The Early Career Job Mobility and Wage Growth of Millennials
   Jeffrey J. Yankow*, Furman University

Unemployment and Growth: A Policy Analysis in a Schumpeterian Model
   Mehmet Fuat Sener*, Union College

Income in the Off-Season: Household Adaptation to Yearly Work Interruptions
   Brendan Price*, University of California Davis, and John Coglianese, Harvard University
Discussants: Jeffrey J. Yankow, Furman University
   Mehmet Fuat Sener, Union College
   Brendan Price, University of California Davis
   Marie Connolly, University of Quebec, Montreal

[186] Union Square 23 & 24  June 30 @ 8:15 AM–10:00 AM
Allied Society: ASHE

ETHNICITY, MIGRATION, AND HUMAN CAPITAL
Organizer: Fernando Antonio Lozano, Pomona College
Chair: Mary J. Lopez, Occidental College
Papers: Immigrant English Proficiency and the Academic Performance of Their Children
   Alberto Ortega*, Whitman College, and Tyler Ludwig, University of Virginia
Do Social Learning Skills Improve Cognitive and Noncognitive Skills
   Cary Cruz Bueno*, Georgia State University
Nontraditional Returns to Skill by Race and Ethnicity? Evidence from the PIAAC Prison Supplement
   Anita Alves Pena*, Colorado State University, Fort Collins, and Thomas Briggs, Colorado State University, Fort Collins
Local Financial Shocks and its Effect on Crime
   Salvador Contreras*, University of Texas Rio Grande Valley, and Amit Ghosh, Illinois Wesleyan University
Informal Care-giving and the Labor Market Outcomes of Grandparents
   Enrique Lopez-Lira*, Grand Canyon University (Colangelo College of Business)
Discussants: Melanie Khamis, Wesleyan University
   Fernando Antonio Lozano, Pomona College
   Eduardo Saucedo, Tecnologico de Monterrey
   Marie T. Mora, University of Texas Rio Grande Valley

[187] Continental Ballroom 3  June 30 @ 8:15 AM–10:00 AM
Contemporary Economic Policy

NEW EVIDENCE ON INCOME VOLATILITY AND FINANCIAL DISTRESS
Organizer and Chair: Bradley L. Hardy, American University Washington D.C.
Papers: Trends in Earnings Volatility using Linked Administrative and Survey Data
   Christopher R. Bollinger*, University of Kentucky, Charles Hokayem, U.S. Census Bureau, and James P. Ziliak, University of Kentucky
A Great Moderation for Whom? Trends in Earnings Volatility by Education and Gender
   Michael Carr*, University of Massachusetts Boston, and Emily Weimers, University of Massachusetts Boston
Wealth Inequality, Income Volatility, and Race
   Bradley L. Hardy*, American University Washington D.C., Jonathan Morduch, New York University, William Darity Jr., Duke University, and Darrick Hamilton, Ohio State University
William R. Emmons*, Federal Reserve Bank of St. Louis, Ana H. Kent, Federal Reserve Bank of St. Louis, and Lowell Ricketts, Federal Reserve Bank of St. Louis

Discussants: Michael Carr, University of Massachusetts Boston
William R. Emmons, Federal Reserve Bank of St. Louis
Bradley L. Hardy, American University Washington D.C.
Charles Hokayem, U.S. Census Bureau

BIAS IN CRIMINAL JUSTICE, SOCIAL PUNISHMENT, AND MEDIA VIOLENCE
Organizer and Chair: Erkmen G. Aslim, Texas A&M University, College Station

Papers: Racial Bias by Prosecutors: Evidence from Random Assignment
Carly Will Sloan*, Texas A&M University, College Station

Evidence on Court System Bias from Strategic Judge Assignment
Jillian B. Carr*, Purdue University, and William McClain, Purdue University

How Media Violence Can Reduce Violent Crime: First Estimates of the Long-Term Effects of Media Violence
Glen R. Waddell*, University of Oregon, Jason M. Lindo, Texas A&M University, College Station, and Isaac D. Swensen, Montana State University Bozeman

Social Punishment and Under-Reporting in Hard-to-Prove Crimes
Pritha Dev*, Indian Institute of Management Ahmedabad

Discussants: Jillian B. Carr, Purdue University
Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA
Pritha Dev, Indian Institute of Management Ahmedabad
Murat C. Mungan, George Mason University

ACCOUNTING, VALUATION, AND ENTREPRENEURSHIP
Organizer: Kashi Nath Tiwari, KNT’s Academic Financial Research

Chair: Frank Ohara, University of San Francisco

Papers: Free Cash Flow Accounting for Valuation
Frank Ohara*, University of San Francisco, and John Gonzales, University of San Francisco

Sung Chul No*, Southern University and A&M College

A Chaos Based Bankruptcy Prediction Model — Further Evidence
David H. Lindsay*, California State University, Stanislaus, Annhenrie Campbell, California State University, Stanislaus, Gokce A. Soydemir, California State University, Stanislaus, and Kim B. Tan, California State University, Stanislaus

Discussants: David H. Lindsay, California State University, Stanislaus
Kashi Nath Tiwari, KNT’s Academic Financial Research
Sung C No, Southern University and A&M College

DEFENSE ECONOMICS: FACTORS AFFECTING RETENTION
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Beth J. Asch, RAND Corporation

Papers: Effects of NCOs on Junior Enlisted Retention in the U.S. Army
James V. Marrone*, RAND Corporation
The Effect of Moving Away from Home on Job Retention: Analysis using Army Data
Susan Carter*, United States Military Academy, and Ryan Swisher, United States Military Academy

Impact of a Military Spouse Scholarship on Servicemember Retention
David Knapp*, RAND Corporation, Tom Trail, RAND Corporation, James V. Marrone, RAND Corporation, and Laura Miller, RAND Corporation

A New Military Retention Prediction Model: Machine Learning for High-Fidelity Prediction

Discussants: Ryan Swisher, United States Military Academy
Ryan J. Garcia, Naval Postgraduate School
Jennifer A. Heissel, Naval Postgraduate School
Mikhail Smirnov, CNA Corporation

Allied Society: AERE
ECOSYSTEM SERVICES IN INTERNATIONAL CONTEXTS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Duncan Knowler, Simon Fraser University
Papers:
- Civil Conflict Reduced the Impact of Colombia’s Protected Areas
  Merlin Mack Hanauer*, Sonoma State University
- Using Ecosystem Services to Underpin Cost-Benefit Analysis: Is it a way to Protect Finite Soil Resources?
  Sue Greenhalgh*, Landcare Research, New Zealand, Oshadhi Samarasinghe, Landcare Research, New Zealand, and Fiona Curran-Cournane, Auckland Council, New Zealand
- The Adverse Effects of Privatization: Evidence from American Indian Allotment
  Matthew T. Gregg*, Roger Williams University
- Valuation of Changes in the Wetland Ecosystem Services of China’s Yellow River Delta after the Instigation of Flow Regulation: A Dynamic Analysis
  Duncan Knowler*, Simon Fraser University

EVOLVING EQUILIBRIA: RESOURCES, CARBON, AND PEOPLE
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Nyakundi Michieka, California State University, Bakersfield
Papers:
- The Evolution of Mining Employment During the Resource Boom and Bust Cycle: A Case Study in Australia
  Nam Foo*, Curtin University, Western Australia, and Ruhul Salim, Curtin University
- Labor Reallocation and the Regional Greenhouse Gas Initiative
  R. Kaj K. Gittings*, Texas Tech University, and Travis Roach, University of Central Oklahoma
- The Environmental Cost of Land-Use Restrictions
  Mark Colas, University of Oregon, and John Morehouse*, University of Oregon
- Oil Price Dynamics and Sectoral Employment in the U.S.
  Nyakundi Michieka*, California State University, Bakersfield, and Richard S. Gearhart, California State University, Bakersfield
REAL ESTATE MARKETS
Chair: Lara Loewenstein, Federal Reserve Bank of Cleveland

Papers:
- Hedging Home Price Risks
  Ming Yan William Cheung*, Waseda University
- Trends in Housing Affordability in U.S. Metropolitan Areas: 1980 to 2015
  Soumendra Banerjee*, Misericordia University, and Boishampayan Chatterjee, Institute of Management Technology, Ghaziabad
- Burn Baby Burn: Slow Learners in a Heating Housing Market
  Dag Einar Sommervoll, Norwegian University of Life Sciences, and Mari O. Mamre*, Norwegian University of Life Sciences

Discussants: Lara Loewenstein, Federal Reserve Bank of Cleveland
Mari O. Mamre, Norwegian University of Life Sciences
Ming Yan William Cheung, Waseda University

AUTOS, DIESEL, AND PARKING IN TRANSPORT MARKETS
Organizer: Wesley W. Wilson, University of Oregon
Chair: Shuhei Nishitateno, Kwansei Gakuin University

Papers:
- Have Vehicle Registration Restrictions Improved Urban Air Quality?
  Shuhei Nishitateno*, Kwansei Gakuin University
- Drivers’ Response to Temporal and Spatial Parking Price Adjustment: Evidence from SFpark Project
  Ahmad Mohassel*, Lamar University
- Vehicle Manufacturers’ Decisions on Recall Timing: Synthetic Panel Data Model
  Yong-Kyun Bae*, Pusan National University

Discussants: Ahmad Mohassel, Lamar University
Yong-Kyun Bae, Pusan National University
Shuhei Nishitateno, Kwansei Gakuin University

ECONOMICS OF GAMBLING AND RISK
Organizer: Jane E. Ruseski, West Virginia University
Chair: Brian P. Soebbing, University of Alberta

Papers:
- Examination of Private-Owned Enterprise and Government-Owned Enterprise as Market Makers
  Jason P. Berkowitz*, St. John’s University, New York, and Craig A. Depken II, University of North Carolina, Charlotte
- Experts and Wisdom of the Crowd in Sports Gambling: Evidence from NFL Super Contest
  Neil Metz*, University of Central Oklahoma
- Risk Taking and Aggression on and off the Field: Evidence from the National Football League
  Qi Ge*, Vassar College
- Do Betting Odds Reflect Running Performance? Evidence from the Football Bundesliga
  Brian P. Soebbing*, University of Alberta, Pamela Wicker, German Sport University Cologne, Daniel Weimar, University of Duisburg-Essen, and Johannes Orlowski, University of Zurich
Discussants: Brad R. Humphreys, West Virginia University
Qi Ge, Vassar College
Neil Metz, University of Central Oklahoma
Craig A. Depken II, University of North Carolina, Charlotte

REFRESHMENT BREAK
June 30 @ 10:00 AM–10:15 AM
East Lounge

[196] Imperial Ballrooms A & B
June 30 @ 10:15 AM–12:00 PM

Keynote Address
IMPROVING EQUALITY OF OPPORTUNITY: NEW INSIGHTS FROM BIG DATA
Introduction: John B. Shoven, Stanford University
Address: Raj Chetty, Harvard University

[197] Union Square 22
June 30 @ 10:15 AM–12:00 PM
Sponsored by the Center for Research on Innovation and Competition
BEHAVIOR AND PERFORMANCE OF FIRMS (CRIC SESSION 1)
Organizer: Jungsoo Park, Sogang University
Chair: Young Hoon Lee, Sogang University
Papers:
Manager Characteristics and Firm Performance
Naomi Kodama*, Nihon University, and Huiyu Li, Federal Reserve Bank of San Francisco
Effect of Uncertainty on Investments of Firms
Cheonkoo Kim, Korea Chamber of Commerce & Industry, and Jungsoo Park*, Sogang University
Cash Holdings: Evidence from Firm-Level Big Data in Japan
Kaoru Hosono, Gakushuin University, Daisuke Miyakawa*, Hitotsubashi University, and Miho Takizawa, Toyo University
The Effects of Lender of Last Resort on Financial Intermediation during the Great Depression in Japan
Masami Imai, Wesleyan University, Tetsuji Okazaki, University of Tokyo, and Michiru Sawada*, Nihon University

[197.5] Golden Gate 5
June 30 @ 10:15 AM–12:00 PM
Individually Organized: Defense
DEFENSE ECONOMICS: PURCHASING COMMUNITY-BASED CARE FOR VETERANS
Organizer: Sarah K. John, Institute for Defense Analyses
Moderator: David S. C. Chu, Institute for Defense Analyses
Paper: Purchasing Community-Based Care for Veterans: Lessons from the Department of Defense TRICARE Program
Sarah K. John*, Institute for Defense Analyses
Panelists: Jerry Pannullo, U.S. Department of Veterans Affairs
Jeffrey D. Goldstein, Office of Management and Budget
Sandra Guerra, Humana Military Healthcare
ALLIED SOCIETY: NAFE

NAFE SESSION 5
Organizer: Christina P. Tapia, Northwest Economics, LLC
Chair: Christopher W. Young, Rutgers University
Papers:
Retirement Patterns of Public-Sector Workers
  Kevin E. Cahill*, Boston College
A Markov Model of the Impact of Recidivism on Worklife Expectancy using Criminal Backgrounds
  Michael L. Nieswiadomy*, University of North Texas
The Gender Earnings Gap in the Gig Economy: Evidence from over a Million Rideshare Drivers
  Cody Cook*, Stanford University, Rebecca Diamond, Stanford University, Jonathan Hall, Uber Technologies, Inc., John A. List, University of Chicago, and Paul Oyer, Stanford University
Discussant: Stephen J. Spurr, Wayne State University

STRATEGIC GAMES, REAL ESTATE, AND VALUATION
Organizer and Chair: Kashi Nath Tiwari, KNT’s Academic Financial Research
Papers:
Mechanism Design—A Theoretical Model and Insights
  Joseph Root*, University of California, Berkeley
Financial Strategic Games
  Kashi Nath Tiwari*, KNT’s Academic Financial Research
An Analysis of Mutual Funds and Exchange Traded Funds using Bloomberg
  Thomas Pencek*, University of South Florida
Valuation Issues in Real Estate Finance
  Kashi Nath Tiwari*, KNT’s Academic Financial Research
Discussants: Kashi Nath Tiwari, KNT’s Academic Financial Research
  Thomas Pencek, University of South Florida
  Joseph Root, University of California, Berkeley
  David H. Lindsay, California State University, Stanislaus

ACADEMIC PERFORMANCE
Chair: Jane S. Lopus, California State University, East Bay
Papers:
Student Loan Debt: A Pre and Post-Mortem Problem-Based Learning Activity for Introductory Economics Students
  Kristen K. Carioti*, Mount Mary University
Am I the Big Fish? The Effect of Ordinal Rank on Student Academic Performance in Middle School  
Han Yu*, Texas A&M University

Gender Differences in Teacher Knowledge about the Fed  
Evgeniya Duzhak*, Federal Reserve Bank of San Francisco, Jody Hoff*, Federal Reserve Bank of San Francisco, and Jane S. Lopus, California State University, East Bay

Discussants: Han Yu, Texas A&M University  
Jane S. Lopus, California State University, East Bay  
Kristen K. Carioti, Mount Mary University

[202] Union Square 21  
June 30 @ 2:30 PM–4:15 PM

AGENT-BASED COMPUTATIONAL ECONOMICS (ACE)  
Organizer and Chair: David S. Dixon, University of New Mexico

Papers:  
CDS Central Counterparty Clearing Liquidation: Road to Recovery or Invitation to Predation  
Magdalena Tywoniuk*, University of Geneva

An Extension of Schelling’s Segregation Model: The Special Case of Agents’ Extreme in-Group Preferences and Sequential Entry into an Unpopulated Landscape  
Arpan Jani*, University of Wisconsin–River Falls

The Marginal Effects of Immigration Enforcement  
David S. Dixon*, University of New Mexico

Agent Based Approach to Economic Growth  
Pari Kasliwal*, California State University, Long Beach

[203] Golden Gate 6  
June 30 @ 2:30 PM–4:15 PM

Allied Society: SABE  
BELIEFS AND BIASES: ENDOWMENT EFFECT, AMBIGUITY AVERSION, AND DYNAMIC CONSISTENCY  
Organizer and Chair: John Ifcher, Santa Clara University

Papers:  
Gripping the Reins: Is There an Endowment Effect for Power?  
Matthew G. Nagler*, City College of New York, CUNY, and Gigi R. Foster, University of New South Wales

Making an Ambiguous Box Affects Parameter of Ambiguity: An Attempt to Measure a Consistent Parameter of Ambiguity Aversion Translatable across Environments  
Ryoko Wada*, Keiai University, and Takashi Hayashi, University of Glasgow

Time-Inconsistent Generosity: Present Bias across Individual and Social Contexts  
Felix Kölle*, University of Cologne, and Lukas Wenner, University of Cologne

Dynamic Consistency, Sample Selection and Attrition: A Panel Experiment on Individual Discount Rates  
Hong Il Yoo*, Durham University, Glenn W. Harrison, Georgia State University, and Morten Lau, Copenhagen Business School

[204] Union Square 5 & 6  
June 30 @ 2:30 PM–4:15 PM

HOUSEHOLD AND GOVERNMENT  
Chair: Tannista Banerjee, Auburn University

Papers:  
Redeem for the Expensive or the Favorite? Irrational Redemption Behaviors in Frequent Flyer Programs  
Zhou Lu*, Tianjin University of Commerce, Maolong Ma, Beijing Institute of Technology, and Zhichen Hu, Beijing Institute of Technology

In-Kind Welfare Benefits and Home Production  
Matthew Greenblatt*, College of New Jersey
Effects of Socioeconomic Characteristics and Food Promotion Framing on Low Income Consumers’ Purchase of Healthy and Unhealthy Foods

Tannista Banerjee*, Auburn University, Veena Chattaraman, Auburn University, Christin Seifert, Georgia Southern University, and Gopi krishna Deshpande, Auburn University

**Discussants:** Matthew Greenblatt, College of New Jersey
Tannista Banerjee, Auburn University
Zhou Lu, Tianjin University of Commerce

[205] Union Square 22 June 30 @ 2:30 PM–4:15 PM

*Supported by the Center for Research on Innovation and Competition*

**PRODUCTIVITY AND GROWTH (CRIC SESSION 2)**

**Organizer:** Jungsoo Park, Sogang University

**Chair:** Jung-Wook Kim, Seoul National University

**Papers:** Size-Dependent VAT, Compliance Costs, and Firm Growth

Kaoru Hosono*, Gakushuin University, Masaki Hoteli, Daito Bunka University, and Daisuke Miyakawa, Hitotsubashi University

Declining Labour Share and Productivity Growth

Shun Ogishima, Sumitomo Mitsui Trust Research Institute, and Hyeog Ug Kwon*, Nihon University

Long-Term Shifts in Korean Manufacturing and Plant-Level Dynamics

Yoonsoo Lee*, Sogang University

Diffusion of E-Commerce and Retail Job Apocalypse: Evidence from Credit Card Data on Online Spending

Hyunbae Chun*, Sogang University, Hayeon Hailey Joo, Sogang University, Jisoo Kang, Sogang University, and Yoonsoo Lee, Sogang University

[205.5] Golden Gate 5 June 30 @ 2:30 PM–4:15 PM

*Individually Organized: Defense*

**DEFENSE ECONOMICS: RETENTION AND ATTRITION**

**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Stanley A. Horowitz, Institute for Defense Analyses

**Papers:** The Relative Cost-Effectiveness of Retaining Versus Accessing Air Force Pilots

Beth J. Asch*, RAND Corporation, Michael Mattock, RAND Corporation, James R. Hosek, RAND Corporation, and Mike Boito, RAND Corporation

The Effect of Separation Incentives on Employment: Evidence from Marine Corps Aviators

Calvin Smallwood*, Naval Postgraduate School, Marigee Bacoled, Naval Postgraduate School, and Chad Seagren, Naval Postgraduate School

First-Term Attrition

James V. Marrone*, RAND Corporation

**Discussants:** Jacklyn Kambic, CNA Corporation
Lauren Malone, CNA Corporation
Marigee Bacoled, Naval Postgraduate School

[206] Golden Gate 8 June 30 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**INFLATION, MONEY DEMAND, AND INCOME DISTRIBUTION**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

**Chair:** Makram El-Shagi, Henan University

**Papers:** When it Rains, it Drizzles: Capital Flows and Inflation Targeting

Cesar M. Rodriguez*, Portland State University, and Olena Ogrokhina, Lafayette College

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The Role of Measurement in Money Demand Estimation
Makram El-Shagi*, Henan University, and Yizhuang Zheng, Henan University

The Role of Union Density on Different Types of Entrepreneurship
Emanuel M. Xavier-Oliveira*, Michigan Technological University, and Andre O. Laplume, Ryerson University

Discusssants: Makram El-Shagi, Henan University
Emanuel M. Xavier-Oliveira, Michigan Technological University
Cesar M. Rodriguez, Portland State University

[207] Continental Ballroom 9
June 30 @ 2:30 PM–4:15 PM
Allied Society: NAFE
NAFE SESSION 6: FORENSIC ECONOMICS PANEL—HOW WE DO IT
Organizer: Christina P. Tapia, Northwest Economics, LLC
Moderator: David Tucek, Value Economics LLC
Panelists: David Tucek, Value Economics LLC
William G. Brandt, Brandt Forensic Economics
Michele Angerstein-Gaines, Economic Consulting

[208] Union Square 25
June 30 @ 2:30 PM–4:15 PM
CHINESE ECONOMY AND TRADE
Chair: Sean D. Jasso, Pepperdine University
Papers:
- The Effect of Anti-Corruption on Resources Allocation: Theoretical Mechanisms and Evidence from China’s State-Owned Import Firms
  Chen Qiangyuan*, Shanghai University, Yao Shen, Shanghai University, Hui Cao, Wageningen University, and Zhenhuai Shi, Economist
- The China Rise and Effects on Brazilian Local Labor Markets and Wage Inequality
  Lucas Squarize Chagas*, University of Illinois at Urbana-Champaign
- The United States and China: A Dynamic Relationship - An American Perspective on Trade, Investment and Competition
  Sean D. Jasso*, Pepperdine University
Discusssants: Lucas Squarize Chagas, University of Illinois at Urbana-Champaign
Sean D. Jasso, Pepperdine University
Chen Qiangyuan, Shanghai University

[209] Continental Ballroom 7
June 30 @ 2:30 PM–4:15 PM
Allied Society: IBEFA
MACROPRUDENTIAL POLICY
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Thore Kockerols, Norges Bank
Papers:
- Learning Against the Wind, Macropirudential Policy and the Financial Cycle
  Thore Kockerols*, Norges Bank, and Christoffer Kok, European Central Bank
- Competition, Macro-Prudential Regulation, and Liquidity Creation in Indonesia
  Thore Kockerols*, Bank of Indonesia and University of Warwick
- Optimal Macropirudential Policy and Asset Price Bubbles
  Nina Biljanovska*, International Monetary Fund, Lucyna Gornicka, International Monetary Fund, and Alexandros Vardoulakis, Federal Reserve Board
Discusssants: Els Naiborhu, Bank of Indonesia and University of Warwick
Nina Biljanovska, International Monetary Fund
Thore Kockerols, Norges Bank

[210] Union Square 23 & 24
June 30 @ 2:30 PM–4:15 PM
Allied Society: ASHE
FINANCE AND INTERNATIONAL TRADE
Organizer and Chair: Raffi E. Garcia, Rensselaer Polytechnic Institute
Papers: Global Perceptions of the United States and International Student Enrollments
Mary J. Lopez*, Occidental College, Catalina Amuedo-Dorantes, San Diego State University, and Ashley Muchow, Pardee RAND Graduate School

Input-Output Linkages and Sectoral Volatility
Michael A. Olabisi*, Michigan State University

Survival and Labor Decisions: Experience versus Sunk Costs in Exporting
Raffi E. García*, Rensselaer Polytechnic Institute

Discussants: Fernando Antonio Lozano, Pomona College
Raffi E. García, Rensselaer Polytechnic Institute
Michael A. Olabisi, Michigan State University

[211] Continental Ballroom 8 June 30 @ 2:30 PM–4:15 PM
Allied Society: IBEFA

BANK LEVERAGE
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Papers: Taxing Bank Leverage
Thomas Kick*, Deutsche Bundesbank, Claire Celerier, University of Toronto, and Steven Ongena, CEPR

Bank Capital and Lending to Firms: The Case for Switzerland
Luisa Lambertini*, Ecole Polytechnique Federale de Lausanne, Robert Bichsel, Swiss National Bank, Abhik Mukherjee, University of Cape Town, and Dan Wunderli, Swiss National Bank

In Search of Liquidity Risk in Bank Stock Returns
Anna Cororaton*, Southern Methodist University, and Yasser Boualam, University of North Carolina, Chapel Hill

Discussants: Anna Cororaton, Southern Methodist University
Thomas Kick, Deutsche Bundesbank
Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[212] Continental Ballroom 2 June 30 @ 2:30 PM–4:15 PM
President-Elect Featured Session

TAX POLICY
Organizer and Chair: Joel B. Slemrod, University of Michigan

Papers: Health Insurance, Taxes, and Mortality: Evidence from Outreach to the Uninsured
Jacob Goldin*, Stanford University, Ithai Z. Lurie, U.S. Department of the Treasury, and Janet McCubbin, U.S. Department of the Treasury

The Taxation of Recreational Marijuana: Evidence from Washington State
Caroline Weber*, University of Washington, Keaton S. Miller, University of Oregon, and Benjamin Hansen, University of Oregon

Place-Based Redistribution
Danny Yagan*, University of California, Berkeley

Discussants: Marianne Bitler, University of California, Davis
Monica Singhall, University of California, Davis
Roger Gordon, University of California San Diego
[213] Golden Gate 7 
June 30 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

SOCIAL RESPONSIBILITY AND SOCIAL ORDER
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Yu Liu, University of Texas Rio Grande Valley
Papers: Media Expertise Executives and Corporate Social Responsibility — Evidence from China
Di Wu*, Chongqing University
The Comparative and Interactive Effects of Political, Academic and Financial Directors
Yu Liu*, University of Texas Rio Grande Valley
Economic Impact of Foot and Mouth Disease Outbreak in the Midwestern U.S. — The Trade Implication
Lirong Liu*, Texas A&M University–Commerce, Maryfrances Miller, Texas A&M University–Commerce, Steven Shwiff, Texas A&M University–Commerce, and Stephanie Shwiff, USDA Animal and Plant Health Inspection Services
Discussants: Yu Liu, University of Texas Rio Grande Valley
Lirong Liu, Texas A&M University–Commerce
Di Wu, Chongqing University

[214] Union Square 17 & 18 
June 30 @ 2:30 PM–4:15 PM

ECONOMICS OF STUDENTS’ FINANCIAL SUPPORT
Chair: Fulya Yuksel Ersoy, Loyola Marymount University
Papers: ELL Reclassification and Math Achievement: Evidence from Minnesota
Masayuki Onda*, Waseda University, and Edward Seyler, Louisiana State University Baton Rouge
Family Structure Matters: Investigation of Financial Support for College Study
Weibo Zhou*, Stony Brook University SUNY
Impact of Targeted Financial Support Program for High School Students in Japan
Yoshimi Adachi*, Konan University, and Tomoki Kitamura, Tohoku Gakuin University
Once in Debt, Always in Debt? Effects of Student Loans on Debt Holdings
Fulya Yuksel Ersoy*, Loyola Marymount University
Discussants: Weibo Zhou, Stony Brook University SUNY
Yoshimi Adachi, Konan University
Fulya Yuksel Ersoy, Loyola Marymount University
Masayuki Onda, Waseda University

[215] Union Square 3 & 4 
June 30 @ 2:30 PM–4:15 PM

RACE AND IMMIGRATION
Chair: Moiz Bhai, University of Arkansas at Little Rock
Papers: Regularization of Immigrants in Italy and the Effects of Fertility
Luca Pieroni*, University of Perugia, Luca Salmasi, University of Perugia, and Donatella Lanari, University of Perugia
Long Shadow of Racial Discrimination History: Evidence from Housing Covenants of Minneapolis
Aradhya Sood, University of Minnesota Twin Cities, William Speagle*, University of Minnesota Twin Cities, Kirsten Delegard, University of Minnesota Twin Cities, and Kevin Ehrman-Solberg, University of Minnesota Twin Cities
Where do African Americans Work? Analyzing Occupational Differences by Race in the United States
Kusum Singh*, LeMoyne-Owen College
The Character Skills of Immigrants
Moiz Bhai*, University of Arkansas at Little Rock
Discussants: William Speagle, University of Minnesota Twin Cities  
Kusum Singh, LeMoyne-Owen College  
Moiz Bhai, University of Arkansas at Little Rock  
Luca Pieroni, University of Perugia

[216] Continental Ballroom 1  
June 30 @ 2:30 PM–4:15 PM  
Allied Society: MEEA  
YOUTH UNEMPLOYMENT, MICROCREDIT, AND METHODS OF ASSESSMENT  
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent,  
University of Southern California, and Rahel Schomaker, Carinthia University of  
Applied Sciences, and German Research Institute for Public Admin. Speyer  
Chair: Louis Jaeck, United Arab Emirates University  
Papers:  
Youth Unemployment in the Selected MENA Countries: An Empirical Study  
Yasemin Ozerkek*, Marmara University, and Zeynep Deniz Dervisen, Kadir Has  
University  
Credit Ability of the Informal Micro and Small Enterprises: Evidence for Egypt  
Mohamed El-Komi, American University in Cairo, and Samer Atallah*, American  
University in Cairo  
Identification of Causal Effects in Cluster Randomized Experiments with Interference  
and Noncompliance  
Bora Kim, University of Southern California, and Yiwei Qian*, University of  
Southern California  
The Impacts of Organizations’ Values on the Risk Management Process  
Hazem Ismael*, Qatar University, Mostafa Kamal Hassan, Qatar University, and  
Mustafa Abdulkarim, Qatar University  
Discussants: Hazem Ismael, Qatar University  
Almuth D. Merkel, Kennesaw State University  
Selim Cakmakli, Rutgers University  
Samer Atallah, American University in Cairo

[217] Golden Gate 3  
June 30 @ 2:30 PM–4:15 PM  
Contemporary Economic Policy  
ECONOMICS OF CHINA: ISSUES IN FINANCE AND GOVERNANCE  
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong  
University of Science and Technology  
Chair: Chien-Hao Fu, National Taipei University  
Papers:  
The Impact of Financial Hardships on Intergenerational Caregiving and Living  
Arrangements  
Chien-Hao Fu*, National Taipei University  
Can Financial Intermediary Development Improve Financial Literacy? Evidence from  
China  
Jia Xu, University of International Business and Economics, China, Xiaoyun Zhang,  
Dongbei University of Finance and Economics, and Qin Su*, University of  
International Business and Economics, China  
Research on the Governance Mechanism of Managers in State-owned Enterprises  
under the Background of China’s Mixed Ownership Reform: Based on Principal-Agent  
Theory and Embedded Theory  
Qian Shiru*, Anhui University, and Binbin Zhao, Anhui University  
Discussants: Qin Su, University of International Business and Economics, China  
Qian Shiru, Anhui University  
Chien-Hao Fu, National Taipei University

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[218] Continental Ballroom 3 June 30 @ 2:30 PM–4:15 PM
President-Elect Featured Session
CAPITALISM AND SLAVERY
Organizer and Chair: Gavin Wright, Stanford University
Papers: Atlantic Slavery’s Impact on European and British Economic Development
    Ellora Derenoncourt*, Harvard University
    Capitalism and Anglo-American Slavery Reconsidered
    Gavin Wright*, Stanford University
    Capitalism and Slavery in the Cotton Fields
    Alan L. Olmstead*, University of California, Davis, and Paul W. Rhode, University of Michigan, Ann Arbor
Discussants: Abhay Aneja, University of California, Berkeley
            Christian Dippel, University of California, Los Angeles

[219] Golden Gate 1 June 30 @ 2:30 PM–4:15 PM
Allied Society: AERE
ENVIRONMENTAL POLICY INSTRUMENTS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Larry Karp, University of California, Berkeley
Papers: Exploring Preferences between Pollution Taxes, Green Subsidies, and Command-and-Control Environmental Policies
    Reid M. Dorsey-Palmateer*, Western Washington University
    How Effective Are Carbon Permits?
    Travis Roach*, University of Central Oklahoma, and R. Kaj K. Gittings, Texas Tech University
    Drilled by Overconfidence? Asymmetric Beliefs, Moral Hazard, and Catastrophic Environmental Risk
    Rik Chakraborti*, Christopher Newport University
    Sober Optimism and the Formation of International Environmental Agreements
    Larry Karp*, University of California, Berkeley, and Hiroaki Sakamoto, Chiba University

[220] Golden Gate 2 June 30 @ 2:30 PM–4:15 PM
Allied Society: AERE
ENVIRONMENTAL QUALITY IN URBANIZED AREAS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Patrick Gourley, University of New Haven
Papers: An Integrated Dynamic Model of Residential Sorting and Health Capital
    Sophie Mathes*, Arizona State University
    Valuing the Ecosystem Services of Living Infrastructure using the SEEA Framework: A Case Study of Canberra, Australia
    Sorada Tapsuwan*, CSIRO Australia, Raymundo Marcos-Martinez, CSIRO Australia, Heinz Schandl, CSIRO Australia, and Zefan Yu, CSIRO Australia
    Investigating U.S. Consumer Willingness to Adopt Low-input Home Lawns Using Behavioral Economics Models
    Chengyan Yue*, University of Minnesota Twin Cities, Yufeng Lai, University of Minnesota Twin Cities, and Eric Watkins, University of Minnesota Twin Cities
    Weather and Housing Prices
    Patrick Gourley*, University of New Haven
Union Square 19 & 20       June 30 @ 2:30 PM–4:15 PM
Allied Society: TPUG

DEMAND, COSTS, PRICING, AND ALLIANCES IN AIRLINE MARKETS
Organizer: Wesley W. Wilson, University of Oregon
Chair: Bijan Vasigh, Embry-Riddle Aeronautical University
Papers: Scale and (Quasi) Scope Economies in Airport Technology an Application to UK Airports
   Davide Vannoni*, Collegio Carlo Alberto
The Impact of China’s High-Speed Rail System on Airline Industry: The Division of Labor & Consumption Upgrading Approaches
   Caisen Guo*, Shandong Aviation Group Co.,LTD, and Ying Li, Tianjin University of Commerce
Discussants: Bijan Vasigh, Embry-Riddle Aeronautical University
Wenyi Xia, The University of British Columbia
Anming Zhang, University of British Columbia
ByungWoo Kim, Korea National University of Transportation

Golden Gate 4       June 30 @ 2:30 PM–4:15 PM
Allied Society: NAASE

TOPICS IN SPORTS ECONOMICS 2
Organizer: Jane E. Ruseski, West Virginia University
Chair: Soren Dallmeyer, German Sport University Cologne
Papers: Networks and Gender Wage Gap: Evidence from College Football Performance
   Monica Carney*, College of the Holy Cross
The Introduction of Minimum Wage in Germany and the Effects on Physical Inactivity
   Soren Dallmeyer*, German Sport University Cologne, and Christoph Breuer, German Sport University Cologne
Going for Gold: When Does Income Per Capita Matter?
   Johan Rewilak*, Aston University
The Effects of Travel Cost, Training and Weather on Return Visitation to, and the Value of Participatory Sport Events: A Comparison Across Event and Time
   John C. Whitehead*, Appalachian State University, and Pamela Wicker, German Sport University Cologne
Discussants: Johan Rewilak, Aston University
John C. Whitehead, Appalachian State University
Eva Marikova Leeds, Moravian College
Soren Dallmeyer, German Sport University Cologne

REFRESHMENT BREAK       June 30 @ 4:15 PM–4:30 PM
East Lounge

Union Square 1 & 2       June 30 @ 4:30 PM–6:15 PM

EDUCATION, OCCUPATION, AND STUDENT ADVISING
Chair: Thomas F. Tenerelli, Central Washington University
Papers: Dynamic Tournament Model of Private Tutoring Expenditure
   Hyunjae Kang*, Stony Brook University SUNY
Education - Occupation Mismatch, Incidence and its Penalties in Thailand
   Thanthaka Vivatsurakit*, Chulalongkorn University
Advising Student Investment Clubs
   Thomas F. Tenerelli*, Central Washington University
Academic Motivation and Subjective Well Being: A Comparison of U.S. and Chinese Students
   Lewis R. Gale IV*, University of the Pacific, and Clifford Nowell, Weber State University
**Discussants:** Tanthaka Vivatsurakit, Chulalongkorn University  
Thomas F. Tenerelli, Central Washington University  
Lewis R. Gale IV, University of the Pacific  
Hyunjae Kang, Stony Brook University SUNY

[224] Union Square 25  
June 30 @ 4:30 PM–6:15 PM

**ECONOMIC METHODOLOGY**

**Chair:** Volha Belskaya, Ohio University, Athens

**Papers:**
- *Measuring the Efficiency of U-boat Captains: The Case of the Great War*  
  Bruce McClung*, Texas State University, and R. Todd Jewell, Texas State University
- *The Mecca of Economics as Biology: Fulfilling the Insight of Alfred Marshall*  
  Gerald A. Cory Jr.*, International Technological University
- *Prenatal and Early Life Exposure to World War II and Adult’s Education: Evidence from Eastern Europe*  
  Volha Belskaya*, Ohio University, Athens, Klara S. Peter, University of North Carolina, Chapel Hill, and Christian M. Posso, Central Bank of Colombia

**Discussants:** Gerald A. Cory Jr., International Technological University  
Volha Belskaya, Ohio University, Athens  
Bruce McClung, Texas State University

[225] Union Square 3 & 4  
June 30 @ 4:30 PM–6:15 PM

**DEMOGRAPHIC ECONOMICS**

**Chair:** Colin Cannonier, Belmont University

**Papers:**
- *Social Capital and Entrepreneurship*  
  Kalee Burns*, Georgia State University
- *The Changing Perception Towards the Elderly and Co-Residence in Thailand*  
  Yong Yoon*, Chulalongkorn University, Nopphol Witvorapong, Chulalongkorn University, and Wiraporn Pothisiri, Chulalongkorn University
- *The Family Support Act of 1988 and Divorce in the United States*  
  Rodney Row*, Claremont Graduate University

**Discussants:** Yong Yoon, Chulalongkorn University  
Rodney Row, Claremont Graduate University  
Colin Cannonier, Belmont University  
Jessie Wang, Furman University

[226] Union Square 22  
June 30 @ 4:30 PM–6:15 PM

**Sponsored by the Center for Research on Innovation and Competition**

**GLOBALIZATION AND FIRM PERFORMANCE (CRIC SESSION 3)**

**Organizer and Chair:** Jungsoo Park, Sogang University

**Papers:**
- *The Effect of Imported Intermediate Inputs on Firm Performance: Firm and Establishment Level Evidences from Japan*  
  YoungGak Kim*, Senshu University, and Tomohiko Inui, Gakushuin University
- *Learning from Siblings within Multinational Firms*  
  Cheng Chen, Clemson University, Chang Sun, University of Hong Kong, and Hongyong Zhang*, Research Institute of Economy, Trade, and Industry, Japan
The Impact of Public Export Credit Supports on Firms’ Performance: Evidence from Korean Firms
Jung Hur*, Sogang University, and Haeyeon Yoon, Singapore Management University

Diffusion of Information
Jung-Wook Kim*, Seoul National University

[227] Golden Gate 5  June 30 @ 4:30 PM–6:15 PM
Individually Organized: Defense
DEFENSE ECONOMICS: ECONOMICS OF NATIONAL SECURITY ASSOCIATION (ENSA)
Organizer and Chair: Eli Berman, University of California San Diego
Papers: Effects of Military Conscription on the Labour Market and Education: Evidence from Sweden
Daniel Almén*, Stockholm University
Proxy Wars: Suppressing Violence through Local Agents
Eli Berman*, University of California San Diego, and David A. Lake, University of California San Diego
Innocent until Stereotyped Guilty? Terrorism and U.S. Immigration Court Decisions
Kweku Opoku-Agyemang*, Cornell University, and Center for Effective Global Action, University of California, Berkeley, and Justice Tei Mensah, Swedish University of Agricultural Sciences

[228] Union Square 5 & 6  June 30 @ 4:30 PM–6:15 PM
REGION ECONOMY
Chair: Panos Tsakloglou, Athens University of Economics and Business
Papers: Modelling the Tax Reduction Effects of Sports Industry on Economy: A CGE Analysis from Taiwan
Huei-Fu Lu*, Aletheia University
Medium-Run Dynamics of Elasticity of Substitution and Labor Shares: Cases of Manufacturing and Service Sectors in the U.S. and Japanese Economy
Yasuyuki Osumi*, University of Hyogo, and Atsushi Miyake, Kobe Gakuin University
Discussants: Huei-Fu Lu, Aletheia University
Yasuyuki Osumi, University of Hyogo
Panos Tsakloglou, Athens University of Economics and Business

[229] Golden Gate 3  June 30 @ 4:30 PM–6:15 PM
MONETARY POLICY RULES
Chair: Huizing Chen, University of Central Oklahoma
Papers: Heterogeneity, Inflation and Optimal Delegation
Nurlan Turdaliev*, University of Windsor
Global Factors Driving Inflation and Monetary Policy. A Global VAR Assessment
Gabriele Tondl*, Vienna University of Economics and Business
On The Welfare Implications of Nominal GDP Targeting
Huizing Chen*, University of Central Oklahoma
Discussants: Nurlan Turdaliev, University of Windsor
Gabriele Tondl, Vienna University of Economics and Business
Huizing Chen, University of Central Oklahoma
Continental Ballroom 8  June 30 @ 4:30 PM–6:15 PM
Allied Society: IBEFA
MACROECONOMICS AND FINANCE
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: PeiLin Hsieh, WISE and School of Economics, Xiamen University
Papers: Investor Sentiment and Pricing of Macro Risks for Hedge Funds
Andrea Y. Lu*, University of Melbourne, Zhou Chen, Tsinghua University, and Xiaoquan Zhu, Tsinghua University
No Free Lunch Episode Two: A Supply-Side Model to Explain the Moment Risk Premia
PeiLin Hsieh*, WISE and School of Economics, Xiamen University, Ren-Raw Chen, Fordham University, and Hongbiao Zhao, Shanghai University of Finance and Economics
Discussants: PeiLin Hsieh, WISE and School of Economics, Xiamen University
Andrea Y. Lu, University of Melbourne

Golden Gate 7  June 30 @ 4:30 PM–6:15 PM
Contemporary Economic Policy
TOPICS IN BANKING AND FINANCE
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Roberto Pedace, Scripps College
Papers: Bankers’ Pay and Incentives: Market-Based Versus Performance-Based Contracting
Natalya Zelenyuk*, University of Queensland, and Robert Faff, University of Queensland
THC and the FDIC: Implications of Cannabis Legalization for the Banking System
James D. Brushwood, Colorado State University, Fort Collins, Curtis Hall, Drexel University, and Roberto Pedace*, Scripps College
Equity Crowdfunding: United State Offerings using Sentiment Analysis
Sarah Borchers*, University of Nebraska, Kearney, Bree L. Dority, University of Nebraska, Kearney, and Suzanne K. Hayes, University of Nebraska, Kearney
Discussants: Roberto Pedace, Scripps College
Sarah Borchers, University of Nebraska, Kearney
Natalya Zelenyuk, University of Queensland

Union Square 23 & 24  June 30 @ 4:30 PM–6:15 PM
Allied Society: ASHE
LATIN AMERICAN DIASPORAS
Organizer and Chair: Fernando Antonio Lozano, Pomona College
Papers: Environment Matters: New Evidence from Mexican Migration
Melanie Khamsi*, Wesleyan University, and Xiuye Li, Wesleyan University
Does English Fluency Affect Self-Employment among Recent Puerto Rican Migrants on the U.S. Mainland?
Marie T. Mora*, University of Texas Rio Grande Valley, and Alberto Davila, Southeast Missouri State University
Northbound Border Crossings at U.S.-Mexico Ports of Entry: Panel Data Evidence
Eduardo Saucedo*, Tecnologico de Monterrey, Rene Cabral, Tecnologico de Monterrey, and Andre Varella Mollick, University of Texas Rio Grande Valley
New Exporters: Plant Labor Structure and Female Employment
Raffi E. Garcia*, Rensselaer Polytechnic Institute
Discussants: Fernando Antonio Lozano, Pomona College
Alberto Ortega, Whitman College
Mary J. Lopez, Occidental College
Salvador Contreras, University of Texas Rio Grande Valley
Continental Ballroom 7  June 30 @ 4:30 PM–6:15 PM

**BANKING PERFORMANCE AND THE EFFECTS OF REGULATION**

**Organizer:** Joseph M. Santos, South Dakota State University  
**Chair:** Kailie Drescher, South Dakota State University

**Papers:**
- *On Regulation and Excess Reserves*
  Blake Hoarty, George Mason University, and Stephen Matteo Miller*, Mercatus Center at George Mason University
- *Better than Risk Free: Do Reserve Premiums Crowd Out Bank Lending?*
  Raymond Kim*, University of California, Riverside
- *Minority Depository Institutions: Role and Comparative Performance in the U.S. Banking Industry*
  James R. Barth*, Auburn University, and Jiayi Xu, Auburn University

**Regulatory Burden since the Financial Crisis: How have Community Banks Fared?**
Joseph M. Santos*, South Dakota State University, and Hoanh Le, University of Houston

**Discussants:**
- Raymond Kim, University of California, Riverside  
- Stephen Matteo Miller, Mercatus Center at George Mason University  
- Joseph M. Santos, South Dakota State University  
- James R. Barth, Auburn University

Golden Gate 6  June 30 @ 4:30 PM–6:15 PM

**Allied Society: SABE**

**FRAUD, TRUST, TAX EVASION, AND CONFORMITY**

**Organizer and Chair:** John Ifcher, Santa Clara University

**Papers:**
- *Licensing Effect and Insurance Fraud*
  Claire Mouminoux*, Institut de Science Financiere et Actuarielle, Caroline Bayart, Universite Claude Bernard Lyon, and Jean-Louis Rulliere, Institut de Science Financiere et Actuarielle
- *Financial Reporting, Moral Sentiments, and the Self-Regulation of Management Behavior*
  Timothy Shields*, Chapman University, Greg Waymire, Emory University, and Radhika Lunawat, University of California, Irvine
- *Misperceptions and Biases about Effective Tax Rates, Audit Rates and Penalty Rates*
  Gursel R Aliyev*, Pardee RAND Graduate School, Andrew M. Parker, RAND Corporation, Marlon Graf, RAND Corporation, Krishna B. Kumar, RAND Corporation, and Raffaele Vardavas, RAND Corporation
- *Living a Lie: Theory and Evidence on Public Preference Falsification*
  Jonathan Lafky*, Carleton College, and John Duffy, University of California, Irvine

Continental Ballroom 2  June 30 @ 4:30 PM–6:15 PM

**MATERNAL AND CHILD HEALTH**

**Chair:** Raisa Sara, Texas A&M University, College Station

**Papers:**
- *The Effect of Family Size on the Substance Use of Mothers*
  Sarah Wilson*, Clemson University
- *Does Maternal Education Lower Child Mortality? Evidence from Natural Experiment in Laos*
  Ole Sonevilay*, Ministry of Planning and Investment, Laos, and Yusuke Jinnai, International University of Japan

**Maternal Condition and Child Well-Being**
Raisa Sara*, Texas A&M University, College Station

**Discussants:**
- Ole Sonevilay, Ministry of Planning and Investment, Laos  
- Raisa Sara, Texas A&M University, College Station  
- Sarah Wilson, Clemson University
HEALTH IT AND HOSPITAL PRICING CONTRACT
Chair: Jeffrey S. McCombs, University of Southern California
Papers:
Does Health IT Save Money and Lives? New Evidence from Vendor Heterogeneity and Provider Experience
   Jianjing Lin*, Rensselaer Polytechnic Institute, and Mary Olson, Tulane University
Price Transparency and Hospital Competition: Evidence from Medical Implants in Taiwan
   Chung-Ying Lee*, National Taiwan University
Does Health IT Adoption Lead to Better Information or Worse Incentives?
   Jianjing Lin*, Rensselaer Polytechnic Institute, Gautam Gowrisankaran, University of Arizona, and Keith Joiner, University of Arizona
Value Based Contracting in Health Care: What is it? Will it Improve Quality and Reduce Healthcare Costs?
   Jeffrey S. McCombs*, University of Southern California, Rebecca Myers, University of Southern California, Yifan Xu, University of Southern California, and Robert Popovian, Pfizer
Discussants: Chung-Ying Lee, National Taiwan University
Jianjing Lin, Rensselaer Polytechnic Institute
Jeffrey S. McCombs, University of Southern California
Jianjing Lin, Rensselaer Polytechnic Institute

RECENT RESEARCH ON THE ECONOMICS OF THE MINIMUM WAGE
Organizer: Jeffrey P. Clemens, University of California San Diego
Chair: Jeremy West, University of California, Santa Cruz
Papers:
Minimum Wage Increases and Individual Employment Trajectories
   Mark C. Long*, University of Washington Seattle
Parental Labor Supply: Evidence from Minimum Wage Changes
   Anna Godoy*, University of California, Berkeley
Labor Market Concentration and Minimum Wage Employment Effects
   Till von Wachter, University of California, Los Angeles, and Emiliano Huet-Vaugh*, University of California, Los Angeles
Discussants: Ed Leamer, UCLA Anderson School of Management
Ed Leamer, UCLA Anderson School of Management
Jeremy West, University of California, Santa Cruz

THE UNINTENDED CONSEQUENCES OF RED TAPE AND THE BENEFITS OF REFORM
Organizer and Chair: Dustin Chambers, Salisbury University
Papers:
Regulation and Economic Growth: Evidence from British Columbia’s Experiment in Regulatory Budgeting
   Patrick A. McLaughlin*, Mercatus Center at George Mason University, Bentley Coffey, University of South Carolina, Columbia, and Pietro Peretto, Duke University
Politics in the Vast Wasteland: An Empirical Analysis of Backdoor Rulemaking at the Federal Communications Commission
   Christopher Koopman*, The Center for Growth and Opportunity at Utah State University, and Patrick A. McLaughlin, Mercatus Center at George Mason University
Employment and Output Effects of Federal Regulations on Small Business
Dustin Chambers*, Salisbury University, and Jang-Ting Guo, University of California, Riverside

Discussants: Dustin Chambers, Salisbury University
Christopher Koopman, The Center for Growth and Opportunity at Utah State University
Patrick A. McLaughlin, Mercatus Center at George Mason University

[239] Golden Gate 8 June 30 @ 4:30 PM–6:15 PM

Contemporary Economic Policy

ECONOMICS OF CHINA: GROWTH, EMPLOYMENT, AND URBAN EFFICIENCY
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Chang-Ching Lin, National Cheng Kung University, Taiwan
Papers: Labor Market Segmentation, Financial Constraints and Economic Growth in China
Juan Carlos Conesa, Stony Brook University SUNY, and Yan Wang*, Stony Brook University SUNY
Transportation or Economic Purpose: A Non-Parametric Approach Testing on Construction and Operation of Urban Rail Traffic (URT) in China
Ming He, Xi’an Jiaotong-Liverpool University, and Zhe Yuan*, Xi’an Jiaotong-Liverpool University
Discussants: Chang-Ching Lin, National Cheng Kung University, Taiwan
Yan Wang, Stony Brook University SUNY

[240] Golden Gate 1 June 30 @ 4:30 PM–6:15 PM

Allied Society: AERE

ENVIRONMENTAL HEALTH
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Benjamin A. Jones, University of New Mexico
Papers: The Value of a Statistical Life: Evidence from Seniors’ Medical Expenditures
Nirman Saha*, Arizona State University
Respiratory Health Effects of PM2.5 in Presence of Pollen: The Case of the Reno/Sparks Metropolitan Area in Northern Nevada
Omid Bagheri*, Kent State University, and Klaus Moeltner, Virginia Polytechnic Institute and State University
Valuing the Cancer Mortality Risk Reduction from Lowering the Arsenic Maximum Contaminant Level in New Hampshire Municipal Water Supplies
Robert D. Mohr*, University of New Hampshire, Scott Lemos, University of New Hampshire, John Halstead, University of New Hampshire, Robert Woodward, University of New Hampshire, and Paul Susca, New Hampshire Department of Environmental Services
Infant Health Impacts of Freshwater Algal Blooms: Evidence from an Invasive Species Natural Experiment
Benjamin A. Jones*, University of New Mexico

[241] Golden Gate 2 June 30 @ 4:30 PM–6:15 PM

Allied Society: AERE

FOSSIL FUELS: PRESENT AND FUTURE
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Erin Baker, University of Massachusetts Amherst
Papers: Gasoline Demand Revisited: Structural Shifts and Asymmetric Price Effects
Weiwei Liu*, Texas Christian University
Long-Term Contracts and Efficiency in the Liquefied Natural Gas Industry
Nahim Bin Zahur*, Cornell University
Are Renewables a Threat to the Oil Industry?
Anika Labiba Islam*, Washington State University, and Ana Espinola-Arrondo, Washington State University
Multiple Beliefs, Multi-Stage Decisions and Dynamic Consistency
Erin Baker*, University of Massachusetts Amherst

[242] Continental Ballroom 1       June 30 @ 4:30 PM–6:15 PM
Allied Society: MEEA
ENERGY AND WATER USE AND ENVIRONMENTAL SUSTAINABILITY
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Chair: Nathalie Hilmi, Centre Scientifique de Monaco
Papers: How Can Financial Markets (and/or Instruments) Facilitate Environmental Policies? Can They Help to Mitigate CO2 Emissions?
Nathalie Hilmi, Centre Scientifique de Monaco, Ahmed Elsayed, Durham University, and Alain Safa*, Skill Partners
Energy Demand and Saving in Residential Sector: The Key Drivers of Household Energy-Saving Behavior
Fatheh Belaid*, Lille Catholic University
Analysis and Estimating the Water Demand in Qatar
Ahmed Khalifa Sr.*, Qatar University, Alanoud Al-Maadid, Qatar University, and Massimiliano Caporin, University of Padova
Energy Demand and Saving in Residential Sector: The Key Drivers of Household Energy-Saving Behavior
Fatheh Belaid*, Lille Catholic University, Adel Ben Youssef, University of Nice Cote d’Azur, and Anis Omri, Qassim University
Discussants: Amirhossein Amini Behbahani, Howard University
Fatheh Belaid, Lille Catholic University
Shawkat M. Hammoudeh, Drexel University
Adel Ben Youssef, University of Nice Cote d’Azur

[243] Union Square 21       June 30 @ 4:30 PM–6:15 PM
REGIONAL ECONOMICS
Chair: Tohru Naito, Doshisha University
Papers: The Hidden Pension Mortgage and Housing Depreciation
Caitlin O’Loughlin*, Clemson University
Creating Human Capital: Creating Sustainable Neighborhood Developers’ Program
Sung Chul No*, Southern University and A&M College, Donald R. Andrews, Southern University and A&M College, Ghirmay Ghebreyesus, Southern University and A&M College, and Eric Porter, Comnet, LLC
Secession, Bargaining Power, and Natural Resources
Tohru Naito*, Doshisha University
Discussants: Sung Chul No, Southern University and A&M College
Tohru Naito, Doshisha University
Caitlin O’Loughlin, Clemson University

[244] Union Square 19 & 20       June 30 @ 4:30 PM–6:15 PM
Allied Society: TPUG
AIRLINES: SAFETY, ACCESS, AND DEREGULATION
Organizer: Wesley W. Wilson, University of Oregon
Chair: Wenyi Xia, The University of British Columbia
Papers: Human Factor Influences on Safety in the U.S. Airline Industry
Bijan Vasigh*, Embry-Riddle Aeronautical University, and Z Ziarti, Embry-Riddle Aeronautical University

Estimating Airport Ground Transport Mode Choice using Market Aggregate Data
Wenyi Xia*, The University of British Columbia, Jong Hae Choi, Incheon International Airport Corporation, Kun Wang, University of International Business and Economics, China, and Anming Zhang, University of British Columbia

Efficiency Gains and Deregulation of the U.S. Airline Industry
ByungWoo Kim*, Korea National University of Transportation

Discussants: Davide Vannoni, Collegio Carlo Alberto
ByungWoo Kim, Korea National University of Transportation

[245] Golden Gate 4 June 30 @ 4:30 PM–6:15 PM
Allied Society: NAASE

ATTENDANCE AND TELEVISION RATINGS
Organizer: Jane E. Ruseski, West Virginia University
Chair: Arne Feddersen, University of Southern Denmark

Papers: Two Souls Alas! are Dwelling in my Breast: The Impact of English Premiere League Broadcasts on TV Ratings of the Danish Super League
Arne Feddersen*, University of Southern Denmark

Empirical Studies on Attendance in Football Leagues: Application of Spatial Panel Data Model
Young Hoon Lee*, Sogang University, and Hayley Jang, Seoul National University

Are We Going to the Stadium or We Stay at Home? How We Make the Decision
Placido Rodriguez*, University of Oviedo, Isabel Artero, University of Zaragoza, Eduardo Bandres, University of Zaragoza, and Jaume Garcia, Universitat Pompeu Fabra

Discussants: Placido Rodriguez, University of Oviedo
Brian P. Soebbing, University of Alberta
Arne Feddersen, University of Southern Denmark

SUNSET DINNER CRUISE June 30 @ 6:15 PM–10:30 PM
Advance ticket purchase required. Tickets and other information included in registration packets. Buses will load from 6:15 to 6:40 pm.

REGISTRATION OPEN July 1 @ 8:00 AM–6:30 PM
Continental Ballroom 4

[246] Golden Gate 6 July 1 @ 8:15 AM–10:00 AM
Allied Society: SABE

PROBABILITY DOMINANCE, STRATEGIC THINKING, ARTIFICIAL INTELLIGENCE, AND CHATBOTS
Organizer and Chair: John Ifcher, Santa Clara University

Papers: Probability Dominance
Enrico Diecidue*, INSEAD, Haim Levy, Hebrew University of Jerusalem, and Moshe Levy, Hebrew University of Jerusalem

The Predictive Success of Theories of Strategic Thinking: A Non-Parametric Evaluation
Ada Kovaliukaite*, New York University Abu Dhabi, Daniel Fragiadakis, Villanova University, and David Rojo Arjona, Chapman University
Artificial Intelligent Credit Risk Prediction 10 Years after the Credit Crunch: Is AI the Solution for the Increasingly Fragile Global Lending System?
Diederick van Thiel*, AdviceRobo, and W.F. van Raaij, Tilburg University

Halo Effect in Human-Robot Interaction: How Chatbot Influences Human Decision Making Under Risk
Yohanes Eko Riyanto*, Nanyang Technological University, Yunfeng Lu, Singapore-ETH Center Future Resilient System, Xing Zhang, Singapore-ETH Center Future Resilient System, and George Christopoulos, NanYang Business School

[247] Continental Ballroom 9
July 1 @ 8:15 AM–10:00 AM
AUCTIONS, PROCUREMENT, AND CORRUPTION
Chair: Michael J. Sinkey, University of West Georgia
Papers:
Corruption as a Screening Device
Alexander Robert Henke*, Howard University
The Roundness of Antiquity Valuations from Auction Houses and Sales
Justin Svec*, College of the Holy Cross, and Melissa Boyle, College of the Holy Cross
Learning in Affiliated Value Auctions
Michael J. Sinkey*, University of West Georgia, and Jacob Stanfill, Michigan State University
Heterogeneous Uncertainty in Procurement Auctions with Unknown Competitors
Seamus Xiaoyang Li*, Hamline University
Discussants: Justin Svec, College of the Holy Cross
Michael J. Sinkey, University of West Georgia
Seamus Xiaoyang Li, Hamline University
Alexander Robert Henke, Howard University

[248] Continental Ballroom 5
July 1 @ 8:15 AM–10:00 AM
Allied Society: IOS
CONSUMER PROTECTION ECONOMICS: UNDERSTANDING CONSUMER INJURY
Chair: Stacie A. Bosley, Hamline University
Papers:
The Benefits of Reducing Fraud
Erez Yoeli*, MIT Sloan Applied Cooperation Team, and Douglas S. Smith, Federal Trade Commission
Demographics of Victims in Consumer Protection Cases
Devesh Raval*, Federal Trade Commission
Janis K. Pappalardo*, Federal Trade Commission

[250] Union Square 5 & 6
July 1 @ 8:15 AM–10:00 AM
ISSUES IN MONETARY POLICY
Chair: Esteban P Argudo, Vassar College
Papers:
Monetary Policy and the Limits to Arbitrage: Insights from a New Keynesian Preferred Habitat Model
Walker Ray*, University of California, Berkeley
The Differential Industry Level Impact of Monetary Policy
Nazneen Ahmad*, Weber State University, and Sandeep Kumar Rangaraju, Weber State University
Firm Equity Risk, Bank Lending Standards, and the Macroeconomy
Hien Nguyen*, University of California, Riverside
What Can Repatriation Tax Holidays Teach Us About Monetary Policy Transmission?
Esteban P Argudo*, Vassar College
Discussants: Nazneen Ahmad, Weber State University
Hien Nguyen, University of California, Riverside
Esteban P Argudo, Vassar College
Walker Ray, University of California, Berkeley

TOPICS ON TRADE
July 1 @ 8:15 AM–10:00 AM
Union Square 25
Chair: Suryadiptra Roy, High Point University
Papers:
Tariffs vs. Anti-Dumping Duties: Welfare Comparisons in a Two-Market Equilibrium Analysis of Trade
Mian Farrukh Raza*, Kansas State University, and Yang-Ming Chang, Kansas State University
Trade and the Incidence of Child Labor
Ayse Erdogan*, University of South Carolina Upstate, Spartanburg, and Julia Thornton Snider, Precision Health Economics
Trade liberalization and Firm-Level Bribe Payments: Role of Productivity Heterogeneity
Suryadiptra Roy*, High Point University, Sugata Marjit, Centre for Studies in Social Sciences, and Vivekananda Mukherjee, Jadavpur University
Discussants: Ayse Erdogan, University of South Carolina Upstate, Spartanburg
Mian Farrukh Raza, Kansas State University

FINANCIAL MARKETS
July 1 @ 8:15 AM–10:00 AM
Continental Ballroom 7
Chair: Ivalina Kalcheva, University of California, Riverside
Papers:
Public Listing Choice with Persistent Hidden Information
Francesco Celentano*, University of Wisconsin–Madison, and Mark Rempel, University of Wisconsin–Madison
The Preservation of Community Banks - Lessons from the Financial Crisis
Christopher Henderson*, Federal Reserve Bank of Philadelphia
Banking Operational Footprints: Proposed Measures of Geographical Presence
Claire Brennecke*, Federal Deposit Insurance Corporation, and Vivian Hwa, Federal Deposit Insurance Corporation
The Impact of the 2017 Tax Cuts and Jobs Act on Equityholder Wealth
Ivalina Kalcheva*, University of California, Riverside, Hai Tran, Loyola Marymount University, James Plecnik, Loyola Marymount University, and Jason Turkiel, University of Minnesota - Duluth
Discussants: Christopher Henderson, Federal Reserve Bank of Philadelphia
Ivalina Kalcheva, University of California, Riverside
Francesco Celentano, University of Wisconsin–Madison

FINANCIAL INSTITUTIONS AND MARKET STRUCTURE
July 1 @ 8:15 AM–10:00 AM
Continental Ballroom 8
Chair: Mughees Shaukat, College of Banking and Financial Studies under Central Bank of Oman
Papers:
Owner Occupancy Fraud and Mortgage Performance
Competition and Search Costs in Bank Deposit Rates
Dean Showalter*, Texas State University, and Ruby P. Kishan, Texas State University

Illegal Bank Behaviour, Incentive Mechanism, and Sanctions: A Two-Stage Model
Isabel Strecker*, University of Freiburg, and Wolfgang Eggert, Albert Ludwigs University

Do Community Banks Matter in Twin Port Area?
Ariuna Taivan*, University of Minnesota Duluth

Discussants: Yeonho Lee, Chungbuk National University
Mughees Shaukat, College of Banking and Financial Studies under Central Bank of Oman
Dean Showalter, Texas State University
Ronel Elul, Federal Reserve Bank of Philadelphia

GOVERNMENT EXPENDITURE
Chair: Sarena Goodman, Federal Reserve Board of Governors

Papers:
- Tackling Disabilities in Young Age using Supply Side Measures
  Ines Hardoy*, Institute for Social Research
- Generational Accounts in General Equilibrium Models
  Young Jun Chun*, Hanyang University
- Long-Run Effects of Food Assistance: Evidence from the Food Stamp Program
  Marianne Bitler*, University of California, Davis, and Theodore F. Figinski, U.S. Department of the Treasury
- How Does the Marginal Student Loan Dollar Affect Liquidity Constrained Students?
  Evidence from Changes in Annual Borrowing Limits
  Lisa J. Dettling*, Federal Reserve Board of Governors, and Sarena Goodman, Federal Reserve Board of Governors

Discussants: Young Jun Chun, Hanyang University
Marianne Bitler, University of California, Davis
Sarena Goodman, Federal Reserve Board of Governors
Ines Hardoy, Institute for Social Research

MIGRATION, HOUSING MARKETS, AND IMMIGRATION POLICIES
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Chair: Hisham S. Foad, San Diego State University

Papers:
- The Effects of Immigration on Political Extremism in the U.S.
  Hisham S. Foad*, San Diego State University, and Samuel Safford, San Diego State University
- Birthright Citizenship and Immigration: The Case of Ireland
  Hisham S. Foad*, San Diego State University
- Political Economy of Immigration Policy in GCC Countries
  Louis Jaech*, United Arab Emirates University
- Dust Storms, Migration and Housing Markets
  Amirhossein Amini Behbahani*, Howard University, and Mohammad Ahmadizadeh, University of Illinois at Urbana-Champaign

Discussants: Louis Jaech, United Arab Emirates University
Alain Safa, Skill Partners
Hisham S. Foad, San Diego State University
Nathalie Hilmi, Centre Scientifique de Monaco
EXAMINING THE DETERMINANTS OF PHYSICIAN BEHAVIOR
Organizer and Chair: Chad Stecher, Rensselaer Polytechnic Institute
Papers: Is Quality Contagious? The Role of Physician Networks in Promoting Quality HIV Care
Chad Stecher*, Rensselaer Polytechnic Institute
Changes in Co-Prescribing of Prescription Opioids and Benzodiazepines Following 2016 Centers for Disease Control and Prevention Guidelines
Molly Jeffery*, Mayo Clinic
De-Adoption of Therapies shown to be Ineffective or have Unsafe Cardiovascular Events: Do Cardiologists Respond Faster?
Alexander Everhart**, University of Minnesota Twin Cities
Discussants: Alice Chen, University of Southern California
Chad Stecher, Rensselaer Polytechnic Institute
Molly Jeffery, Mayo Clinic

ECONOMICS OF RISKY BEHAVIORS
Organizer: Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA
Chair: Zachary S Fone, University of New Hampshire
Papers: Do Same-Sex Marriage Laws Really Reduce Risky Behaviors Among Youths?
D. Mark Anderson, Montana State University Bozeman, Kevin Hsu*, San Diego State University, and Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA
E-Verify Requirements and Crime Among Hispanic Men
Brandyn Churchill, Vanderbilt University, Andrew Dickinson*, San Diego State University, and Taylor Mackay, University of California, Irvine
Do Gun Buyback Programs Backfire?
D. Mark Anderson, Montana State University Bozeman, Toshio Ferrazares*, San Diego State University, and Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA
Anti-Bullying Laws and Suicide
Gokhan Kumpas*, University of New Hampshire, Daniel I. Rees, University of Colorado Denver, and Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA
Discussants: Zachary S Fone, University of New Hampshire
Gokhan Kumpas, University of New Hampshire
Erkmen G. Aslim, Texas A&M University, College Station
Clark Lundberg, San Diego State University

USING ONLINE JOB VACANCY DATA TO STUDY LABOR MARKET DYNAMICS
Organizer: Alicia Sasser Modestino, Northeastern University
Chair: Brenda Samaniego de la Parra, University of California, Santa Cruz
Papers: Mismatch in Online Job Search
Martha Gimbel*, Indeed.com, and Tara Sinclair, George Washington University
Directed Search with Phantom Vacancies
Susan Vroman*, Georgetown University, Jim Albrecht, Georgetown University, and Bruno Decreuse, Aix-Marseille University
Concentration in U.S. Local Labor Markets: Evidence from Vacancy and Employment Data
Brad J. Hershbein*, Brookings Institution, Claudia Macaluso, University of Illinois at Urbana-Champaign, and Chen Yeh, University of Illinois at Urbana-Champaign

No Longer Qualified? Changes in the Supply and Demand for Skills within Occupations
Mary A. Burke, Federal Reserve Bank of Boston, Alicia Sasser Modestino*, Northeastern University, Rachel Sederberg, Northeastern University, and Bledi Taska, Burning Glass Technologies

Discussants: Jim Albrecht, Georgetown University
Tara Sinclair, George Washington University

[260] Golden Gate 7
July 1 @ 8:15 AM–10:00 AM
RIDE-SHARING MARKET AND ENTREPRENEURSHIP
Chair: Oksana Loginova, University of Missouri–Columbia

Papers: The Impact of Local Bank Credit Supply Shocks on Entrepreneurial Financing
Rachel M. Flanigan*, University of Nevada, Reno, and Frank M. Fossen, University of Nevada, Reno

Entrepreneurship across Countries: Cognitive Perceptions, Porter’s Thesis vs Geographical and Idiosyncratic Factors
Marcos Adamson*, University of Costa Rica (San Jose), and Luis F. Varela Montero, Queens University

Route-based Price Discrimination in the Ride-hailing Industry: The Case of Uber
Yenjae Chang*, Washington State University Pullman

The Impact of Multi-Homing in a Ride-Sharing Market
Oksana Loginova*, University of Missouri–Columbia, Xinghe Henry Wang, University of Missouri–Columbia, and Qihong Liu, University of Oklahoma

Discussants: Marcos Adamson, University of Costa Rica (San Jose)
Yenjae Chang, Washington State University Pullman
Oksana Loginova, University of Missouri–Columbia
Rachel M. Flanigan, University of Nevada, Reno

[261] Union Square 23 & 24
July 1 @ 8:15 AM–10:00 AM
MANAGEMENT IN LOCAL MARKETS
Chair: Yukiko Asai, University of Chicago

Papers: Media Expertise Executives and Corporate Social Responsibility - Evidence from China
Di Wu*, Chongqing University, and Bin Liu, National University of Singapore

An Empirical Analysis of Accounting Conservatism Surrounding Share Repurchases
Wilson X. B. Li, United International College, Tina T. He, United International College, Andrew Marshall, University of Strathclyde, and Gordon Y. N. Tang*, Hong Kong Baptist University

Costs of Employment and Flexible Labor Demand: Evidence from Maternity and Parental Leave Reforms
Yukiko Asai*, University of Chicago

Discussants: Gordon Y. N. Tang, Hong Kong Baptist University
Yukiko Asai, University of Chicago
Di Wu, Chongqing University

[262] Union Square 22
July 1 @ 8:15 AM–10:00 AM
DEVELOPMENT AND PRODUCTIVITY
Chair: Christopher O’Donnell, University of Queensland

Papers: Size-dependent Financial Frictions, Misallocation and Aggregate Productivity
Xiaolu Zhu*, University of California, Riverside
International Technology Diffusion and TFP Growth
Hideaki Uchida*, Mie University
Using Measurement Theory and Statistical Methods to Measure and Explain Productivity Change in the Manufacturing Sectors of the U.S. Economy
Christopher O'Donnell*, University of Queensland
Discussants: Hideaki Uchida, Mie University
Christopher O’Donnell, University of Queensland
Xiaolu Zhu, University of California, Riverside

[263] Golden Gate 1
July 1 @ 8:15 AM–10:00 AM
Allied Society: AERE
ENVIRONMENTAL ISSUES IN THE TRANSPORTATION SECTOR
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Antung Liu, Indiana University Bloomington
Papers:
The Role of Public Transport Accessibility in Consumer Response to Gasoline Price Shocks
Wentao Zhang*, Washington State University
Medium to Long Run Effects of CAFE standard on Vehicle Choice and Miles Traveled
Diya B. Mazumder*, Soka University, and Fidel Gonzalez, Sam Houston State University
Diesel Vehicle Replacement in Japan: Effects on Air Quality and Welfare
Shuhei Nishitateno*, Kwansei Gakuin University
The Effect of Vehicle Ownership Restrictions on Female Labor Supply
Antung Liu*, Indiana University Bloomington, Joshua Linn, University of Illinois at Chicago, Jun Yang, Beijing Jiaotong University, and Ping Qin, Renmin University of China

[264] Golden Gate 2
July 1 @ 8:15 AM–10:00 AM
Allied Society: AERE
WATER, MORE OR LESS: FLOODING, DROUGHT, AND RISKS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Anita Chaudhry, California State University, Chico
Papers:
Drought Shocks, Household Risk Sharing and Occupational Choices
Sayahnika Basu*, Arizona State University
Risk Perceptions in Fisheries: Is There a Rational Learning Process?
Akbar Marvasti*, National Oceanic and Atmospheric Administration
Drought and Crime in South Africa
Kyle Wilson*, University of Oregon
String of Pearls: Significance of Flood Risk in Restoration of Riparian Habitat
Anita Chaudhry*, California State University, Chico

[265] Continental Ballroom 2
July 1 @ 8:15 AM–10:00 AM
Allied Society: AUBER
WESTERN STATES ECONOMIC FORECAST 1
Organizer and Moderator: Richard L. Wobbekind, University of Colorado Boulder
Panelists: Western States Overview
Dennis L. Hoffman*, Arizona State University
Arizona
George W. Hammond*, University of Arizona
Northern California
Jeffrey Michael*, University of the Pacific
Southern California
Raymond E. Sfeir*, Chapman University
[266] Golden Gate 5  
July 1 @ 8:15 AM–10:00 AM  
SPORTS ECONOMICS  
Chair: Lewis R. Gale IV, University of the Pacific  
Papers: Constructing Strategic Thinking of Managing the Legacy of Major Sporting Events  
Huei Wen Lin*, Aletheia University  
Rocky Mountain High: How the Legalization of Marijuana is Affecting the Economics and Social Climate in Colorado  
Reza M. Ramazani**, Saint Michael's College  
A Study on a Relationship between Payroll Inequality within a Team and Team Winning Rates in NBA  
Byung In Lim*, Chungbuk National University, and Taesoo Ahn, Merrimack College  
Estimating Production Functions of Sports Teams: Application to NCAA Water Polo  
Lewis R. Gale IV*, University of the Pacific, and Joey Gullikson, University of the Pacific  
Discussants: Reza M. Ramazani, Saint Michael’s College  
Byung In Lim, Chungbuk National University  
Lewis R. Gale IV, University of the Pacific  
Huei-Fu Lu, Aletheia University

[267] Golden Gate 4  
July 1 @ 8:15 AM–10:00 AM  
Allied Society: NAASE  
ECONOMICS OF STADIA AND MEGA-EVENTS  
Organizer: Jane E. Ruseski, West Virginia University  
Chair: E. Frank Stephenson, Berry College  
Papers: Non-Sports Uses for Sports Infrastructure: Do New Stadiums bring New Events?  
Robert W. Baumann*, College of the Holy Cross, and Victor A. Matheson, College of the Holy Cross  
Sport Mega Events and Foreign Direct Investment  
Ted Hayduk*, San Jose State University  
If You Build It, Will They Vote? Franchise Moves and Voter Behavior  
Eva Marikova Leeds*, Moravian College, and Michael A. Leeds, Temple University  
The Super Bowl and Host City Hotel Occupancy  
E. Frank Stephenson*, Berry College, and Lauren R. Heller, Berry College  
Discussants: E. Frank Stephenson, Berry College  
Michael A. Leeds, Temple University  
Robert W. Baumann, College of the Holy Cross  
Ted Hayduk, San Jose State University

REFRESHMENT BREAK  
July 1 @ 10:00 AM–10:15 AM  
East Lounge

[268] Union Square 1 & 2  
July 1 @ 10:15 AM–12:00 PM  
TIME-SERIES ECONOMETRICS  
Chair: Simon Rudkin, Swansea University  
Papers: Nominal GDP Targeting for a Speedier Economic Recovery  
David M. Eagle*, Eastern Washington University  
Combining Survey Long-Run Forecasts and Nowcasts with BVAR Forecasts Using Relative Entropy  
Saeed Zaman*, Federal Reserve Bank of Cleveland, and Ellis W. Tallman, Federal Reserve Bank of Cleveland  
The Topology of Time Series: Improving Recession Forecasting from Yield Spreads  
Simon Rudkin*, Swansea University, and Pawel Dlotko, Swansea University
Role of High Frequency Data in Forecasting Daily Value-at-Risk (VaR)
Kah Hwa Ng*, Beijing Normal University-Hong Kong Baptist University, United International College
Discussants: Saeed Zaman, Federal Reserve Bank of Cleveland
Nimantha Manamperi, St. Cloud State University
Kah Hwa Ng, Beijing Normal University-Hong Kong Baptist University, United International College
David M. Eagle, Eastern Washington University
[269] Continental Ballroom 9 July 1 @ 10:15 AM–12:00 PM
Contemporary Economic Policy
TOPICS IN APPLIED MICRO 1
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Wing-Keung Wong, Asia University
Papers: Macroeconomic Determinants of International Remittances—Cointegration and Error-Correction Modeling
Artatrana Ratha*, St. Cloud State University, and Eungmin B. Kang, St. Cloud State University
Why Investors Buy Insurance and Try Their Luck with Lotteries as Well
Wing-Keung Wong*, Asia University, and Zhuo Qiao, University of Macau
Byeong U. Park, Seoul National University, Leopold Simar, Universite Catholique de Louvain, and Valentin Zelenyuk*, University of Queensland
Measuring Credit Union Efficiency with Undesirable Outputs: Evidence from India
Seong-Jong Joo, Air Force Institute of Technology, Rahul Nilakantan*, Indian Institute of Management Indore, and Deepak Iyengar, Florida Southern College
Discussants: Wing-Keung Wong, Asia University
Artatrana Ratha, St. Cloud State University
Rahul Nilakantan, Indian Institute of Management Indore
Wing-Keung Wong, Asia University
[270] Continental Ballroom 5 July 1 @ 10:15 AM–12:00 PM
Allied Society: IOS
CONSUMER PROTECTION ECONOMICS: MULTI-LEVEL MARKETING
Organizer: Stacie A. Bosley, Hamline University
Chair: Janis K. Pappalardo, Federal Trade Commission
Papers: The Alchemy of a Pyramid: Transmuting Business Opportunity into Wealth Transfer
Andrew Stivers*, Federal Trade Commission, Douglas S. Smith, Federal Trade Commission, and Ginger Zhe Jin, University of Maryland, College Park
Multi-Level Marketing: Research, Risk and Rewards
Marguerite DeLiema*, Stanford University, Doug Shadel, AARP, and Stacie A. Bosley, Hamline University
Success by Duplication in Multi-Level Marketing: Some General Results
Douglas S. Smith*, Federal Trade Commission
Voluntary Disclosure and Earnings Expectations in Multi-Level Marketing
Stacie A. Bosley*, Hamline University, Sarah Greenman, Hamline University, Samantha Snyder, Macalester College, and Austin Miller, Hamline University
ECONOMICS OF PHARMACEUTICALS
Chair: Chirantan Chatterjee, Hoover Institution, Stanford University and IIM Ahmedabad
Papers: The Saliency of PDMPs and their Mandates: A Cross-Population Investigation into Heterogeneous Monitoring
   Justine Mallatt*, Bureau of Economic Analysis
Market Effects of Adverse Regulatory Events: Evidence from Drug Relabeling
   Matthew J. Higgins, Georgia Institute of Technology, Xin Yan, Emory University, and Chirantan Chatterjee*, Hoover Institution, Stanford University and IIM Ahmedabad
Provider Availability, Doctor Shopping, and Opioid Prescriptions
   Richard S. Gearhart*, California State University, Bakersfield, and Nyakundi Michieka, California State University, Bakersfield
The Economics of Public Pharmacies: Quasi and Experimental Evidence from Local Markets
   Cristobal Otero*, University of California, Berkeley, Jose Ignacio I. Cuesta, University of Chicago, Juan Pablo Atal, University of Pennsylvania, and Felipe Gonzalez, Pontificia Universidad Catolica de Chile
Discussants: Chirantan Chatterjee, Hoover Institution, Stanford University and IIM Ahmedabad
Richard S. Gearhart, California State University, Bakersfield
Cristobal Otero, University of California, Berkeley
Justine Mallatt, Bureau of Economic Analysis

DEFENSE ECONOMICS: DEFENSE SPENDING AND THE BROADER ECONOMY
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Simon Veronneau, RAND Corporation
Papers: Federal Spending on the Post-9/11 GI Bill
   Elizabeth Bass*, Congressional Budget Office
Merger Policy in the Defense Industry: A United Launch Alliance Retrospective
   William E. Kovacic*, George Washington University Law School
Impact of Defense Expenditures on Economic Growth
   Vlad Dumitrache*, National Defense University
The Analysis of Determinants of Military Housing Program in Korea
   Song Bo Sim*, Korea Institute for Defense Analyses
Discussants: Carol Dawn Petersen, U.S. Government Accountability Office
David McNicol, Institute for Defense Analyses
J. Craig Stone, Canadian Forces College
Laura E. Armey, Naval Postgraduate School

MONETARY AND FISCAL POLICIES
Organizer and Chair: Dennis W. Jansen, Texas A&M University, College Station
Papers: Reserve Requirement Policy and Interest Rate Gaps
   Yuxuan Huang*, George Washington University
Characterizing the Impact of Fiscal Policy on Output in Oil-Exporting Developing Countries
   Amir Sadeghi*, George Washington University
Macroeconomic Effects from an Increase in Conditional Cash Transfers
   Diego E. Vacaflores*, Texas State University
Taylor Rules, Monetary Policy and Interest on Reserves
Michael D. Bradley, George Washington University, and Dennis W. Jansen*, Texas A&M University, College Station

[274] Continental Ballroom 6 July 1 @ 10:15 AM–12:00 PM
TRADE AGREEMENTS, FIRM GLOBALIZATION, AND LABOR ISSUES
Organizer and Chair: Isao Kamata, University of Niigata Prefecture
Papers: FDI and Employment Dynamics of Local Firms: Evidence from Indonesian Plant-Level Data
   Toshiyuki Matsuura*, Keio University, and Hisamitsu Saito, Hokkaido University
Political Economy of Labor Provisions in Free Trade Agreements
   Hitoshi Sato*, Institute of Developing Economies
Can RTA Labor Provisions Prevent the Deterioration of Domestic Labor Standards?
   Isao Kamata*, University of Niigata Prefecture
Discussants: Isao Kamata, University of Niigata Prefecture
Hiroshi Mukunoki, Gakushuin University
Toshiyuki Matsuura, Keio University

[276] Golden Gate 8 July 1 @ 10:15 AM–12:00 PM
FINANCIAL INSTITUTIONS
Chair: David Vera, California State University, Fresno
Papers: Changes in the Bunching of Banks’ Ownership Stakes in Japan Overtime
   David Vera*, California State University, Fresno, Kazuki Onji, Osaka University, and Takeshi Osada, Saitama University
Equity Short Selling and the Bank Loan Market
   Po-Hsin Ho*, National Central University, Taiwan, Chih-Yung Lin, National Chiao Tung University, Taiwan, and Tse-Chun Lin, University of Hong Kong
Do FDI Determinants Also Determine Cross-Border Investments by Limited Partnerships? Global Evidence Since 1965
   Thomas W. Hall*, Christopher Newport University
Discussants: Po-Hsin Ho, National Central University, Taiwan
Thomas W. Hall, Christopher Newport University
David Vera, California State University, Fresno

[277] Golden Gate 6 July 1 @ 10:15 AM–12:00 PM
Allied Society: SABE
FINANCIAL DECISION MAKING, ENTREPRENEURIALISM, AND EFFORT
Organizer and Chair: John Ifcher, Santa Clara University
Papers: New Lessons about 529s: Who Should use them, What Makes them Powerful, and Where they can be Improved
   Michael Leung*, Morningstar, and Steve Wendel, Morningstar
Failing to Learn from Failure: How Optimism Impedes Entrepreneurial Innovation
   Orsola Garofalo*, Copenhagen Business School, Mario Amore, Bocconi University, and Victor Martin-Sanchez, King’s College London
Mining for Goals: How Behavioral Nudges Can Help Investors Discover More Meaningful Goals
   Samantha Lamas*, Morningstar, Ryan O. Murphy, Morningstar, and Ray Sin, Morningstar
Returns to Study Effort: Evidence from a Field Experiment
   Fulya Yuksel Ersoy*, Loyola Marymount University
IN THE WAKE OF CONFLICT: WHAT TO DO?

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

**Chair:** Marcus Marktanner, Kennesaw State University

**Papers:**

- **Entrepreneurship in MENA Conflict and Post-Conflict States**
  - Frank R. Gunter*, Lehigh University

- **Dying for Sex - Sexual Frustration and Expat Jihadism**
  - Marcus Marktanner*, Kennesaw State University, Moamen Gouda, Hankuk University of Foreign Studies, and Shimaa Hanafy, Hankuk University of Foreign Studies

- **Stock Market Returns and Volatility: Macroeconomic New Announcements**
  - Mansour Alharaib*, Al-Imam Mohammad Ibn Saud Islamic University, Subhash C. Sharma, Southern Illinois University, Edwardsville, and A.K.M. Mahbub Morshed, Southern Illinois University, Carbondale

- **Are Politically Connected Firms Turtles or Gazelles? Evidence from the Egyptian Uprising**
  - Hassan Y. Aly*, Nile University, and Hany Mohamed Abdel-Latif, Swansea University

**Discussants:**

- Mansour Alharaib, Al-Imam Mohammad Ibn Saud Islamic University
- Fengyu Wu, Wake Forest University
- Hassan Y. Aly, Nile University
- Marcus Marktanner, Kennesaw State University

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ECONOMICS OF EDUCATION 1

**Organizer:** Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

**Chair:** Scott M. Fuess Jr., University of Nebraska, Lincoln

**Papers:**

- **Big Time College Sports: Do Bigger Budgets Mean Better Student-Athletes?**
  - Scott M. Fuess Jr.*, University of Nebraska, Lincoln

- **Optimizing Degree Roadmap and Course Scheduling to Improve Timely Graduation Rates at a Four-Year Public University in California**
  - Xuemei Su*, California State University, Long Beach

- **Economic Growth in Low and Middle-Income Countries: Is It the Quality of the Quantity of Education that Matters Most?**
  - Mamit Deme*, Middle Tennessee State University, and Ali Mohamed Ali Mahmoud, Middle Tennessee State University

**Discussants:**

- Xuemei Su, California State University, Long Beach
- Mamit Deme, Middle Tennessee State University
- Scott M. Fuess Jr., University of Nebraska, Lincoln

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PHYSICIAN INCENTIVES AND DECISION-MAKING

**Organizer and Chair:** Alice Chen, University of Southern California

**Papers:**

- **Selection with Skills: Evidence from Radiologists**
  - David C. Chan*, Stanford University, Matthew Gentzkow, Stanford University, and Chuan Yu, Stanford University

- **Physician Deterrence from Fraud, Waste and Abuse**
  - Alice Chen*, University of Southern California, Eunhae Shin, University of Southern California, and Anupam Jena, Harvard University
Health Professional Shortage Areas and Physician Location Decisions
Stephanie Khoury, University of California San Diego, Jonathan Leganza, University of California San Diego, and Alex Masucci*, University of California San Diego
Discussants: Jonathan Kolstad, University of California, Berkeley
Mark Duggan, Stanford University
Chad Stecher, Rensselaer Polytechnic Institute

Contemporary Economic Policy

QCEW AND JOLTS: NEW RESEARCH DATA FOR POLICY MAKERS
Organizer and Chair: Kevin Cooksey, U.S. Bureau of Labor Statistics
Papers: Bureau of Labor Statistics Business Register: A Case Study
Business Employment Dynamics: Entrepreneurship Measures for the U.S. Economy
Employment and Wages in the Nonprofit Sector: At the Local Level
An Overview of Experimental Job Openings and Labor Turnover State Estimates
Paul Calhoun*, U.S. Bureau of Labor Statistics

ISSUES IN LABOR MARKETS
Chair: Steeve Marchand, University of California, Berkeley
Papers: Youth Unemployment in Southern Europe: How Severe are the Pitfalls?
Majid Taghavi*, biz4cast
Christian Opitz*, Zeppelin University, and Frederic H. Gruninger, Zeppelin University
Peer Effects in Prison and Optimal Pairing of Cellmates
Steeve Marchand*, University of California, Berkeley
Discussants: Christian Opitz, Zeppelin University
Steeve Marchand, University of California, Berkeley
Majid Taghavi, biz4cast

EMPIRICAL STUDY OF SPECIFIC MARKETS
Chair: Jordi McKenzie, Macquarie University
Papers: Product Choice Under the Restriction of Quotas: The Impact of Horizontal Mergers in China’s Cigarette Industry
Xi Bai*, Clemson University
Music Consumption Decisions with Non-Durable Streaming Options
R. Scott Hiller*, Fairfield University, and Jason M. Walter, University of Wisconsin–Stout
(Decreasing) Market Size and Product Composition: Evidence from Hollywood
Ryan L. Lampe*, California State University, East Bay, and Joseph S. Kuehn, California State University, East Bay
It Takes Two, Baby! Does Collaboration between Artists Increase the Demand for Music?
Jordi McKenzie*, Macquarie University, Paul Crosby, Macquarie University, and Liam Lenten, La Trobe University
Discussions: R. Scott Hiller, Fairfield University
Ryan L. Lampe, California State University, East Bay
Jordi McKenzie, Macquarie University
Xi Bai, Clemson University

[284] Union Square 23 & 24  July 1 @ 10:15 AM–12:00 PM
MARKETING AND BUSINESS ADMINISTRATION
Chair: Nedko Yordanov Yordanov, Econ One Research, Inc.
Papers: Triple Bottom Line Examples Beyond Hand-Waving on the Social Impacts
The Transformative Services Development as a Strategy for Customer’s Value Creation
Ekaterina Alexandrovnna Sofroneeva*, University of Vaasa
Caltrans Bid Rigging Detection Study
Nedko Yordanov Yordanov*, Econ One Research, Inc., Phillip Johnson, Econ One Research, Inc., and Alex Berry, Econ One Research, Inc.
Discussants: Ekaterina Alexandrovnna Sofroneeva, University of Vaasa
Nedko Yordanov Yordanov, Econ One Research, Inc.

[285] Union Square 22  July 1 @ 10:15 AM–12:00 PM
STUDIES IN DEVELOPMENT 2
Chair: William H. McGuire, University of Washington Tacoma
Papers: The Road Towards Per Capita Income Convergence: The Indian Experience
Chitrakalpa Sen*, O P Jindal Global University, Subaran Roy, BML Munjal University, and Rohini Sanyal, National Council for Applied Economic Research, India
Impact of Microfinance on Poverty Alleviation: A Case of Pakistan
Wook Sohn*, KDI School of Public Policy and Management, and Laila Ume, National University of Sciences and Technology
Explaining Inequality: Wealth Mobility, Inheritance, and Extinction in Rural Japan 1694-1872
Yuzuru Kumon*, University of California, Davis
Factor Prices, Capital Mobility, and Manufacturing Employment in China
William H. McGuire*, University of Washington Tacoma, Belton Fleisher, Ohio State University, Kent Zhao, Xiamen University, and Nicholas Holtkamp, Ohio State University
Discussants: Wook Sohn, KDI School of Public Policy and Management
Yuzuru Kumon, University of California, Davis
William H. McGuire, University of Washington Tacoma
Chitrakalpa Sen, O P Jindal Global University

[286] Golden Gate 1  July 1 @ 10:15 AM–12:00 PM
Allied Society: AERE
DEFORESTATION, FOREST PESTS, AND WILDFIRES
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Sonja Kolstoe, Salisbury University
Papers: Commodity Volatility and Deforestation: A Real Option Model of Agricultural Land Conversion
Clark Lundberg*, San Diego State University, and Ryan M. Abman, San Diego State University
Political Conflict, Protected Areas, Community Forest Management, and Deforestation: The Case of Madagascar
Merlin Mack Hanauer*, Sonoma State University
Wildfire and Lost Recreational Use Value: Campsite Reservations in California
William Wheeler*, University of Oregon

Benefits of Hemlock Woolly Adelgid Control for Visitors to Western North Carolina Forests: Joint Estimation of Revealed and Stated Preference Data
John C. Whitehead*, Appalachian State University, Owen Ashton Morgan, Appalachian State University, Scott Callahan, Appalachian State University, and Christopher Scott Giguer, National Oceanic and Atmospheric Administration

Birding and Wildfires: Valuing Lost-Use Value and Ecological Succession, An eBird Example
Sonja Kolstoe*, Salisbury University, and Trudy Ann Cameron, University of Oregon

[287] Golden Gate 2 July 1 @ 10:15 AM–12:00 PM
Allied Society: AERE
ENVIRONMENTAL REGULATION, ENFORCEMENT, AND INNOVATION
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Keith Brouhle, Grinnell College
Papers:

Performance Pitfalls of Bureaucratic Accountability: A Study of Environmental Regulation Enforcement in China’s Huai River Basin
Boying Li*, Tongji University, Haitao Yin, Shanghai Jiao Tong University, Feng Wang, Shanghai University of Finance and Economics, and Shui-Yan Tang, University of Southern California

Regulation, Innovation and Carbon Dioxide Emissions: Evaluating the Role of Regulation in Technological Innovation
Logan J. Kelly*, University of Wisconsin–River Falls, Jennifer Hafer, University of Wisconsin–River Falls, and Marina Onken, University of Wisconsin–River Falls

Evaluating Regional Eco-Efficiency in China Based on a Two-Stage Model of Economic Production and Pollution Treatment
Yanming Sun*, Oklahoma State University

Environmental Regulation, Law Enforcement and Pollution Emission
Jinke Liu*, Central University of Finance and Economics, China, and Hangyu Zhang, Central University of Finance and Economics, China

Patents and P2: Innovation and Technology Adoption for Environmental Improvements
Keith Brouhle*, Grinnell College, Brad Graham, Grinnell College, and Donna Ramirez Harrington, University of Vermont

[288] Continental Ballroom 2 July 1 @ 10:15 AM–12:00 PM
Allied Society: AUBER
WESTERN STATES ECONOMIC FORECAST 2
Organizer and Moderator: Richard L. Wobbekind, University of Colorado Boulder
Panelists: Colorado
Richard L. Wobbekind*, University of Colorado Boulder

Nevada
Stephen M. Miller*, University of Nevada, Las Vegas

Western States Forecast Accuracy
Lee R. McPheters*, Arizona State University

[289] Golden Gate 3 July 1 @ 10:15 AM–12:00 PM
ISSUES IN RESOURCE AND DEVELOPMENT ECONOMICS
Organizer and Chair: James H. O’Brien, Gettysburg College
Papers:

Fuelwood Collection and Schooling in Rural Vietnam
James H. O’Brien*, Gettysburg College
Gender and Asset Recovery after Disaster: Evidence from Indonesia
Matthew Davis*, Siena College, and Smriti Tiwari, Skidmore College

Agriculture and Irrigation Productivity Estimates: Implications for Household Income Amid Growing Water Scarcity
James Booker*, Siena College

Climate Change and Internal Migration in Brazil: The Role of Road Infrastructure
Claire Brunel*, American University Washington D.C., and Maggie Yuanyuan Liu, Smith College

Discussants: James Booker, Siena College
James H. O’Brien, Gettysburg College
Claire Brunel, American University Washington D.C.
Matthew Davis, Siena College

[290] Golden Gate 4
July 1 @ 10:15 AM–12:00 PM

Allied Society: NAASE

TOPICS IN SPORTS ECONOMICS 3
Organizer: Jane E. Ruseski, West Virginia University
Chair: Qi Ge, Vassar College

Papers:
Who Loves to Take Risks? Socio-Economic Factors Determining Gambling Behavior
Luca Rebeggiani*, Fraunhofer Institute for Applied Information Technology (FIT), and Constanze Giebeler, Fraunhofer Institute for Applied Information Technology (FIT)

Apparent Last-Place Aversion in the Field with Teams of Professionals
Liam Lenten*, La Trobe University

Strategic Richness: The Role of Sub-Teams in Overall Team Performance
Jorge Tovar*, Universidad de Los Andes, Colombia, and Tomas Rodriguez, Universidad de Los Andes

Emotional Cues and Crime: Spatial and Temporal Evidence from Brazilian Soccer Games
Rodrigo Schneider, Skidmore College, Ignacio Sarmiento Barbieri, University of Illinois at Urbana-Champaign, and Qi Ge*, Vassar College

Discussants: Nola Agha, University of San Francisco
Luca Rebeggiani, Fraunhofer Institute for Applied Information Technology (FIT)
Robert W. Baumann, College of the Holy Cross
Jorge Tovar, Universidad de Los Andes, Colombia

[291] Union Square 1 & 2
July 1 @ 12:30 PM–2:15 PM

APPLICATION OF ECONOMETRIC METHODS
Chair: Matthew D. Webb, Carleton University

Papers:
David M. Eagle*, Eastern Washington University

Corporate Saving and Uncertainty: Evidence from India using Dynamic Panel GMM Estimation
Rashmi Shukla*, Indian Institute of Management Raipur, and Ganesh Kumar Nidugala, Indian Institute of Management Indore

Technical and Managerial Efficiency in European Banking: A Robust Conditional Nonparametric Frontier Approach
Faten Ben Bouheni*, San Diego State University, and Jean Minviel, ISC Paris School of Management

A Test for the Level of (Multi-Way) Clustering
Matthew D. Webb*, Carleton University
Discussants: Faten Ben Bouheni, San Diego State University
Matthew D. Webb, Carleton University
Rashmi Shukla, Indian Institute of Management Raipur
David M. Eagle, Eastern Washington University

[292] Continental Ballroom 9  
July 1 @ 12:30 PM–2:15 PM  
Contemporary Economic Policy

TOPICS IN APPLIED MICRO 2
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Svatopluk Kapounek, Mendel University in Brno
Papers:
- Are the Combinations of Healthcare Sector and T-Bill One of the Best Choices for Investment?
  Zhihui Lv, Northeast Normal University, Amanda Chu, The Education University of Hong Kong, Thomas C. Chiang, Drexel University, and Wing-Keung Wong*, Asia University
- Risks and Financial Vulnerability of Foreign Bank Ownership in CEECs: Evidence from Exchange Rate Depreciation after the Financial Crisis
  Svatopluk Kapounek*, Mendel University in Brno, and Jarko Fidrmuc, Zeppelin University
- The Impact of Heterogeneous Sectoral FDI Spillover on Rate Exchange Rate
  Isabel Kit-Ming Yan*, City University of Hong Kong, Fei Guo, Xi’an Jiaotong University, and Eric Evans Osei Opoku, City University of Hong Kong
- New Tests for Richness and Poverty: A Stochastic Dominance Analysis of Income Distributions in Hong Kong
  Nikolai Sheung-Chi Chow, Australian National University, Rebecca Valenzuela, Queensland Productivity Commission, and Wing-Keung Wong*, Asia University
Discussants: Valentin Zelenyuk, University of Queensland
Wing-Keung Wong, Asia University
Svatopluk Kapounek, Mendel University in Brno
Isabel Kit-Ming Yan, City University of Hong Kong

[293] Golden Gate 6  
July 1 @ 12:30 PM–2:15 PM  
Allied Society: SABE

SUBJECTIVE WELL-BEING AND INEQUITIES
Organizer and Chair: John Ifcher, Santa Clara University
Papers:
- Gender and Jobs: The Decline in Women’s Job Satisfaction
  Malgorzata Switek*, University of Southern California
- The Non-Pecuniary Incentive Effects of Wage Inequality
  Eric Cardella*, Texas Tech University, and Jeffrey V. Butler, University of California, Merced

[294] Golden Gate 5  
July 1 @ 12:30 PM–2:15 PM  
Individually Organized: Defense

DEFENSE ECONOMICS: RESEARCH FOR THE 14TH QUADRENNIAL REVIEW OF MILITARY COMPENSATION
Organizer: Stanley A. Horowitz, Institute for Defense Analyses
Chair: Thomas Emswiler, 14th Quadrennial Review of Military Compensation
Papers:
- Preliminary Analysis of a Time-in-Grade Pay Table for Military Personnel
  Beth J. Asch*, RAND Corporation
- Initial Insights about a Salary System
  Stanley A. Horowitz*, Institute for Defense Analyses
- Preliminary Results on Comparisons of Military and Civilian Pay Levels
  Troy Smith*, RAND Corporation
SNAP Usage in the Military
Linda Cavalluzzo*, CNA Corporation
Discussant: David S. C. Chu, Institute for Defense Analyses

[295] Golden Gate 3 July 1 @ 12:30 PM–2:15 PM
INVESTMENT, CONSUMPTION, AND PRODUCTIVITY
Chair: Haritima Chauhan, Western Illinois University
Papers: Inattentive Households and Consumption Declines During Retirement
Sheng Guo*, Florida International University, Jonathan Skinner, Dartmouth
College, and Stephen Zeldes, Columbia University
The Labour Productivity Puzzle and Structural Change
Aruni Mitra*, The University of British Columbia
Long-Run Risks to Preferences: Implications on Macroeconomics and Asset-Market
Variables?
Haritima Chauhan*, Western Illinois University
Discussants: Aruni Mitra, The University of British Columbia
Haritima Chauhan, Western Illinois University
Sheng Guo, Florida International University

[296] Union Square 21 July 1 @ 12:30 PM–2:15 PM
TOPICS ON INTERNATIONAL TRADE
Chair: Jason Amare Campbell, University of San Diego
Papers: Different Shocks, Different Trade Elasticities
Patrick Alexander*, Bank of Canada
An Empirical Exploration of Current Account Determinants
Zuzana Janko*, San Francisco State University
Trade and Minimum Wages in General Equilibrium: Theory and Evidence
Xue Bai*, Brock University, Arpita Chatterjee, University of New South Wales, Kala
Krishna, CESifo, and Hong Ma, Tsinghua University
Are All Imports Created Equal? The Link between Imported Intermediate Sources and
Export Success for Chinese Firms
Jason Amare Campbell*, University of San Diego
Discussants: Zuzana Janko, San Francisco State University
Xue Bai, Brock University
Jason Amare Campbell, University of San Diego
Patrick Alexander, Bank of Canada

[297] Continental Ballroom 7 July 1 @ 12:30 PM–2:15 PM
Contemporary Economic Policy
ECONOMICS OF CHINA: TRADE, FDI, AND FIRM PERFORMANCE
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong
University of Science and Technology
Chair: Stephen V. Marks, Pomona College
Papers: The U.S.-China Trade Conflict and Stock Price Indexes in Asia and Beyond
Stephen V. Marks*, Pomona College, and Cheryl Jia Min Yau, Pomona College
FDI, Export and Spillovers: A Firm-Level Productivity Analysis
Man Jin*, Oakland University, Shunan Zhao, Centre College, and Subal C.
Kumbhakar, Binghamton University SUNY
Firm Performance, Managerial Effort and Government Regulation: Evidence from
China
Dongxu Wu, Bison Bank, Zhongmin Wu*, Nottingham Trent University, and Shijia
Zhang, Nottingham Trent University
Discussants: Man Jin, Oakland University
Zhongmin Wu, Nottingham Trent University
Stephen V. Marks, Pomona College

[298] Golden Gate 2
July 1 @ 12:30 PM–2:15 PM
Allied Society: Clio & EHA
ECONOMIC HISTORY OF INDIGENOUS PEOPLES
Organizer and Chair: Michael J. Haupert, University of Wisconsin–La Crosse
Papers: The Effect of Land Allotment on Native American Households During the Assimilation Era
Christian Dippel*, University of California, Los Angeles, and Dustin Frye, Vassar College
Clashing Institutional Visions: Religious, State, Commercial Sectors in Spanish California
Marie Duggan*, Keene State College
Self-Selection of Mexican Migrants in the Presence of Random Shocks: Evidence from the Panic of 1907
David Escamilla-Guerrero*, London School of Economics, and Moramay Lopez-Alonso, Rice University
Missions in North America
Maggie Jones*, University of Victoria, and Donna Feir, Federal Reserve Bank of Minneapolis

[299] Golden Gate 8
July 1 @ 12:30 PM–2:15 PM
FINANCE AND INVESTING
Organizer and Chair: Janusz Brzeszczyński, Northumbria University
Papers: The Real Impact of Ratings-Based Capital Rules on the Finance-Growth Nexus
Iftekhar Hasan*, Fordham University, Gazi Hassan, University of Waikato, Suk-Joong Kim, University of Sydney, and Eliza Wu, University of Sydney
Short-Term Response of Foreign Exchange Market in Poland to the National Bank of Poland (NBP) Monetary Policy Announcements
Janusz Brzeszczyński*, Northumbria University, Jerzy Gajdka, University of Lodz, Tomasz Schabek, University of Lodz, and Ali M. Kutan, Southern Illinois University, Edwardsville
The Challenges of Oil Investing: Contango and Crowding
Ludwig B. Chincarini*, University of San Francisco, and Fabio Moneta, Queens University
SRI Stocks Performance: The Case of Poland
Janusz Brzeszczyński*, Northumbria University, Jerzy Gajdka, University of Lodz, and Tomasz Schabek, University of Lodz
Conflict Returns: Evidence from the U.S. Defense Industry
Tomasz Schabek*, University of Lodz, Olha Zadorozhna, Lazarski University, and Oleksandr Titorchuk, University of Lodz
Discussants: Janusz Brzeszczyński, Northumbria University
Ludwig B. Chincarini, University of San Francisco
Jerzy Gajdka, University of Lodz
Suk-Joong Kim, University of Sydney

[300] Continental Ballroom 8
July 1 @ 12:30 PM–2:15 PM
Contemporary Economic Policy
ECONOMICS OF EDUCATION 2
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Ching-Yang Lin, International University of Japan

Papers: Teaching Aggregate Demand and Supply
- Bruce C. Brown*, California State Polytechnic University, Pomona

The Effects of the School-Teacher Matching Quality on Students Achievement
- Keiko Tamada*, Fukuoka University

Academic Procrastination, Task Consumption and Students’ Academic Performance
- Karrar Hussain, Lahore University of Management Sciences, and Qaisar Khan*, Lahore University of Management Sciences

Structured English Immersion: Costs and Benefits to Intensive Investment in English Language Learning for High School Students
- Patrick Cizek*, University of Arizona

Discussants: Ching-Yang Lin, International University of Japan
- Qaisar Khan, Lahore University of Management Sciences
- Patrick Cizek, University of Arizona
- Bruce C. Brown, California State Polytechnic University, Pomona

[301] Continental Ballroom 6  July 1 @ 12:30 PM–2:15 PM
Contemporary Economic Policy
HEALTH ECONOMICS AND FISCAL REFORM
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Hongmei Yi, Peking University
Papers: Sources of Welfare Effects of Medicare Part D
- Yichuan Wang*, University of Albany SUNY
Resale Price Maintenance in a Corruptible Market
- Kim-sau Chung, Hong Kong Baptist University, and Travis Ka Ho Ng*, Chinese University of Hong Kong

Government Debt and Fiscal Reform in the UK
- Lin Lang*, University of Manchester

Discussants: Hongmei Yi, Peking University
- Lin Lang, University of Manchester
- Yichuan Wang, University of Albany SUNY

[302] Continental Ballroom 5  July 1 @ 12:30 PM–2:15 PM
President-Elect Featured Session
ECONOMICS OF HEALTH
Organizer and Chair: Mark Duggan, Stanford University
Papers: The Roots of Health Inequality and the Value of Intra-Family Expertise
- Yiqun Chen, Stanford University, Petra Persson*, Stanford University, and Maria Polyakova, Stanford University
Managing Intelligence: Skilled Experts and the AI in Markets for Complex Products
- Jonathan Gruber, Massachusetts Institute of Technology, Benjamin Handel, University of California, Berkeley, Samuel Kina, Picwell, and Jonathan Kolstad*, University of California, Berkeley

The Impact of the Affordable Care Act: Evidence from California’s Hospital Sector
- Mark Duggan*, Stanford University, Atul Gupta, Wharton School, University of Pennsylvania, and Emilie Jackson, Stanford University

Discussants: Alice Chen, University of Southern California
- David C. Chan, Stanford University
- Marion Aouad, Stanford University School of Medicine

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HEALTH, EDUCATION, AND LABOR MARKET
Chair: Greg Madonia, California State University, Chico
Papers:
- Optimal Employment in Frictional Business Cycles and Intertemporal Discontinuity of Demand Duals and Production
  Koji Yokota*, Meisei University
- Performance Pay and Productivity in Health Care: Evidence from Community Health Centers
  Austin C. Smith*, Miami University, Ohio, and Brian C. Cadena, University of Colorado Boulder
  Mohana Mondal*, University of Waikato, Michael P. Cameron, University of Waikato, and Jacques Poot, University of Waikato
- What Impact Does Tenure Have on Student Evaluations of Teaching?
  Greg Madonia*, California State University, Chico, and Patrick Gourley, University of New Haven
Discussants: Austin C. Smith, Miami University, Ohio
Mohana Mondal, University of Waikato
Greg Madonia, California State University, Chico
Koji Yokota, Meisei University

ECONOMICS OF GENDER 1
Organizer and Chair: Michael S. Kofoed, United States Military Academy
Papers:
- Gender and Group Dynamics: A Field Experiment on Tokenism, Leadership, and Efficacy
  Olga Stoddard*, Brigham Young University, Chris Karpowitz, Brigham Young University, and Jessica Preece, Brigham Young University
- Gender Differences in Political Career Progression: Evidence from U.S. Elections
  Ryan Brown, University of Colorado Denver, Hani Mansour, University of Colorado Denver, Stephen O’Connell*, Emory University, and James Reeves, Princeton University
- Mothers in the Military: The Effect of Department of Defense Maternity Policy on Fertility, Leave Taken, and Retention
  Marigee Bacolod, Naval Postgraduate School, Jennifer A. Heissel*, Naval Postgraduate School, Laura Laurita, Naval Postgraduate School, Matt Molloy, Naval Postgraduate School, and Ryan Sullivan, Naval Postgraduate School
- How Do Employers Use Compensation History: Evidence from a Field Experiment
  Moshe Barach*, University of Minnesota Twin Cities, and John Horton, New York University Stern School of Business
Discussants: Michael S. Kofoed, United States Military Academy
Basit Zafar, Arizona State University
Andrea Velasquez, University of Colorado Denver

TECHNOLOGY AND INNOVATION
Chair: Wesley Blundell, California State University, East Bay
Papers:
- Technology Mandating and Its Welfare Effects
  Sergiy Golovin*, University of Minnesota Twin Cities
- Worker Compensations and Innovation Performance: Evidence from Taiwanese Electronic Industry
  Hao-Chung Li*, National Chengchi University, Taiwan, Wen-Chieh Lee, National Chengchi University, Taiwan, and Guan-Wen Huang, National Chengchi University, Taiwan
Do Mergers Impact Product Innovation? Evidence from the Craft Beer Industry
Wesley Blundell*, California State University, East Bay, and Kyle Wilson, Pomona College
Discussants: Sergiy Golovin, University of Minnesota Twin Cities
Hao-Chung Li, National Chengchi University, Taiwan
Wesley Blundell, California State University, East Bay

[306] Union Square 23 & 24
July 1 @ 12:30 PM–2:15 PM
MANAGEMENT EFFICIENCY AND CONSUMER VALUE
Chair: Paul Crosby, Macquarie University
Enefiok P. Ekanem*, Tennessee State University
Consumer Values, Expectations and Realities in Local Foods
Enefiok P. Ekanem, Tennessee State University, and Mary Y Mafuyai*, Tennessee State University
The Relationship between Corporate Sustainability Performance and Earnings Management
Thi Xuan Linh Nguyen*, Ghent University, and Michael Froemmel, Ghent University
Under Pressure: Does Past Exposure to High-Stakes Situations Influence Managerial Effectiveness?
Paul Crosby*, Macquarie University
Discussants: Mary Y Mafuyai, Tennessee State University
Thi Xuan Linh Nguyen, Ghent University
Paul Crosby, Macquarie University
Enefiok P. Ekanem, Tennessee State University

[307] Union Square 22
July 1 @ 12:30 PM–2:15 PM
R&D AND INNOVATION
Chair: Miroslav Gabrovski, University of Hawaii at Manoa
Papers: Innovation, Ownership Structure and Growth
Yu Cao*, University of Southern California
Public Procurement of Innovation: Evidence from a German Legislative Reform
Dirk Czarnitzki*, Katholieke Universiteit Leuven, Paul Huenermund, Maastricht University, and Nima Moshgbar, Katholieke Universiteit Leuven
Simultaneous Innovation and the Cyclicality of R&D
Miroslav Gabrovski*, University of Hawaii at Manoa
Discussants: Dirk Czarnitzki, Katholieke Universiteit Leuven
Miroslav Gabrovski, University of Hawaii at Manoa
Yu Cao, University of Southern California

[308] Golden Gate 1
July 1 @ 12:30 PM–2:15 PM
Allied Society: AERE
BUSINESS, ENERGY, AND THE ENVIRONMENT
Organizer: Trudy Ann Cameron, University of Oregon
Chair: to be announced
Papers: Corporate Headquarter Relocation and CSR Performance
Ali Fatemi, DePaul University, Iraj Fooladi*, Dalhousie University, Oumar Sy, Dalhousie University, and Ashraf Al Zaman, Saint Mary’s University, Nova Scotia
The Interaction between Environmental Performance and Finance in Determining Capital Investment
Hong V. Nguyen*, University of Scranton

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The Impact of Dynamic Capability in Influencing Energy Efficiency and Environmental Performance in Malaysia
Mohd Haizam Mohd Saudi*, Widyatama University, Obsatar Sinaga, Universitas Padjadjaran, Bandung, Indonesia, and Djoko Roespinodoji, Widyatama University

[309] Golden Gate 4 July 1 @ 12:30 PM–2:15 PM
Allied Society: NAASE
NCAA, INDIVIDUAL SPORTS, AND CONFERENCE REALIGNMENT
Organizer: Jane E. Ruseski, West Virginia University
Chair: Jill S. Harris, U.S. Air Force Academy
Papers: Determinants of Division I-FBS College Football Bowl Attendance 1902-2017
Brian P. Soebbing*, University of Alberta, William Czekanski, Coastal Carolina University, and Chad S. Seifried, Louisiana State University Baton Rouge
The Impact of Big-Time Sports on University Outcomes: Evidence from NCAA Conference Realignment
Brad R. Humphreys, West Virginia University, and Patrick Reilly*, Skidmore College
A Stroke Too Far: Are Olympic Swimmers Exploited?
Johnathon Dulin, U.S. Air Force Academy, and Jill S. Harris*, U.S. Air Force Academy
Discussants: Patrick Reilly, Skidmore College
Jill S. Harris, U.S. Air Force Academy
Brian P. Soebbing, University of Alberta

[310] Continental Ballroom 1 July 1 @ 12:30 PM–2:15 PM
Individually Organized
NEIGHBORHOOD SORTING
Organizer and Chair: Dionissi Aliprantis, Federal Reserve Bank of Cleveland
Papers: What Explains Neighborhood Sorting by Income and Race?
Dionissi Aliprantis*, Federal Reserve Bank of Cleveland, Daniel Carroll, Federal Reserve Bank of Cleveland, and Eric R. Young, University of Virginia
The Effect of Decentralized Racial Preferences on Segregation
Peter Q. Blair*, Harvard University, and Patrick J. Bayer, Duke University
The Effects of Residential Segregation During Childhood on Life Chances: Causal Evidence Using Historical Railroad Track Configurations
Rucker C. Johnson*, University of California, Berkeley, and NBER
Incorporating Dynamic Behavior into the Hedonic Model
Alvin Murphy*, Arizona State University, and Kelly Bishop, Arizona State University

[311] Continental Ballroom 2 July 1 @ 12:30 PM–2:15 PM
HIGHWAY CONGESTION
Organizers and Chairs: Michael R Ransom, Brigham Young University, and Jonathan Daines Hall, University of Toronto
Papers: The Marginal Congestion of a Taxi in New York City
Alejandro Molnar*, Vanderbilt University, and Daniel Mangrum, Vanderbilt University
Estimating Congestion Externalities Using Big Data
Kilian Heilmann*, University of Southern California, Antonio Bento, University of Southern California, and Jonathan Daines Hall, University of Toronto
The Effect of New Light Rail Service on Traffic Congestion in Southern California
Michael R Ransom*, Brigham Young University, and Ivan Chit-Pan Kwok, University of Chicago
Discussants: Robin Lindsey, University of British Columbia
Marco Gonzalez-Navarro, University of California, Berkeley
Jonathan Daines Hall, University of Toronto

[312] Union Square 1 & 2 July 1 @ 2:30 PM–4:15 PM
ECONOMETRIC MODELING FOR MICROECONOMICS
Chair: Yutian Chen, California State University, Long Beach
Papers: Contribution of Chinese and Indian Tourism to Australia: A Comparative Study for International Strategic Policy Analysis
Jo Chau Vu*, Victoria University, Melbourne, and Van-Hoa Jimmy Tran, Victoria University, Melbourne
Scalable Optimal Online Auctions
Caio Waisman*, JD.com, and Bradley J. Larsen, Stanford University
Data Preservation in Networks: A Game Theoretic Approach with Empirical Evidences
Yutian Chen*, California State University, Long Beach, Andrew Chen, California State University, Dominguez Hills, and Bin Tang, California State University, Dominguez Hills
Discussants: Eucabeth Bosibori Opande Majiwa, Jomo Kenyatta University of Agriculture and Technology, Kenya
Caio Waisman, JD.com
Yutian Chen, California State University, Long Beach

Discussants: Robin Lindsey, University of British Columbia
Marco Gonzalez-Navarro, University of California, Berkeley
Jonathan Daines Hall, University of Toronto

[313] Golden Gate 6 July 1 @ 2:30 PM–4:15 PM
Allied Society: SABE
SOCIAL PREFERENCES, GAMES, AND INCENTIVES
Organizer: John Ifcher, Santa Clara University
Chair: Stephanie Wang, University of Pittsburgh
Papers: General Economic Principles of Bargaining and Trade: Evidence from 2,000 Classroom Experiments
Stephanie Wang*, University of Pittsburgh, Po-Hsuan Lin, Nanyang Technological University, Alexander Brown, Texas A&M University, College Station, Taisuke Imai, LMU Munich, Joseph Tao-yi Wang, National Taiwan University, and Colin Camerer, California Institute of Technology
Two-worker Competition in Gift-Exchange: Assessing Intention-based Reciprocity and Inequity Aversion
Francesco Bogliacino*, Universidad Nacional de Colombia
Cognitive Ability and Behavior in the Lab: Do Monetary Incentives Matter?
Matthew P. Taylor*, University of Montana
Do Leaders Matter for Organizational Accountability
Mario Amore*, Bocconi University, Orsola Garofalo, Copenhagen Business School, and Alice Guerra, Copenhagen Business School

[314] Golden Gate 3 July 1 @ 2:30 PM–4:15 PM
LABOR MARKET OUTCOMES
Chair: Federico Gutierrez, Vanderbilt University
Papers: Minimum Wages, Employment, and Business Closing: Evidence from Establishment-Level Employer-Employee Matched Panel Data
Jungmin Lee*, Seoul National University
The Long-Term Effects of Labor Market Entry in a Recession: Evidence from the 1997-1998 Asian Financial Crisis
Eleanor Jawon Choi*, Hanyang University, Hyelim Son, University of Seoul, and Jaewoo Choi, Korea Development Institute
Reaching the Top or Falling Behind? The Role of Occupational Segregation in Women’s Chances of Finding a High-Paying Job Over the Life-Cycle
Federico Gutierrez*, Vanderbilt University
Discussants: Eleanor Jawon Choi, Hanyang University
Federico Gutierrez, Vanderbilt University
Jungmin Lee, Seoul National University

[315] Golden Gate 5 July 1 @ 2:30 PM–4:15 PM
Individually Organized: Defense
DEFENSE ECONOMICS: DEPARTMENT OF DEFENSE MEDICAL READINESS
Organizers: Christopher Meyer, CNA Corporation, and Lauren Malone, CNA Corporation
Chair: Lauren Malone, CNA Corporation
Papers: Effects of Medical Accession Waivers on Attrition and Operational Readiness Among Sailors and Marines, 2012-2017
Christine Jachetta*, CNA Corporation
Attracting Physicians to the U.S. Army Medical Corps: Preliminary Focus Group Findings
Lauren Malone*, CNA Corporation
Analysis of DoD Accession Alternatives for Military Physicians: Readiness Value and Cost
James M. Bishop*, Institute for Defense Analyses, and Sarah K. John, Institute for Defense Analyses
DOD Graduate Medical Education Programs: Findings and the Potential for Reform
Christopher Meyer*, CNA Corporation
Discussants: Heather Krull, RAND Corporation
Heidi L. Golding, Congressional Budget Office
Ryan Sullivan, Naval Postgraduate School
Amanda Stype, Eastern Michigan University

[316] Continental Ballroom 5 July 1 @ 2:30 PM–4:15 PM
President-Elect Featured Session
THE FUTURE OF POTENTIAL OUTPUT GROWTH IN THE U.S. ECONOMY
Introductions: John B. Shoven, Stanford University
Panelists: Robert Gordon, Northwestern University
John B. Taylor, Stanford University

[317] Union Square 22 July 1 @ 2:30 PM–4:15 PM
REGIONAL FINANCIAL ISSUES
Chair: Mirzosaid Sultonov, Tohoku University of Community Service and Science
Papers: Reassessing the Privatization and the Role of State-Owned Banks in Brazil
Camila Campos, Insper Institute of Education and Research, Ana Abras*, Universidade Federal do ABC, and Bruno de Paula Rocha, Universidade Federal do ABC
Geographical Distribution of Production and Sales Structure and Currency Risk Exposure: Cases of Japanese Exporters
Satoshi Koibuchi*, Chuo University, and Mizuki Goto, Hitotsubashi University
The Response of Japan’s Financial Markets to Information on Important Changes in the International Economy and Policy
Mirzosaid Sultonov*, Tohoku University of Community Service and Science
**Israeli Geopolitical Risks and Lebanese Financial Stress: Better Together!?**

Layal Mansour Ichrakieh*, Lebanese American University

**Discussants:** Satoshi Koibuchi, Chuo University
Mirzosalsaid Sultanov, Tohoku University of Community Service and Science
Layal Mansour Ichrakieh, Lebanese American University
Ana Abras, Universidade Federal do ABC

[318] Union Square 21 July 1 @ 2:30 PM–4:15 PM

**INTERNATIONAL FACTOR MOVEMENT**

**Chair:** Scott Orr, UBC Sauder School of Business

**Papers:**
- *Cultural Distance and the Foreign Direct Investment Attractiveness of Thailand: Evidence from Panel Data*
  - Siwapong Dheera-aumpon, Kasetsart University, and Piyaphan Changwatchai*, Kasetsart University
- *The Effect of Corruption and Corruption Experience on FDI: Evidence from Swedish Manufacturing Firms*
  - Patrik Zoltan Karpaty*, Orebro University, and Susanna Thede, University of Malta
- *Productivity Dispersion, Import Competition, and Specialization in Multi-Product Plants*
  - Scott Orr*, UBC Sauder School of Business
- *Cultural Distance and the Foreign Direct Investment Stocks of Thailand: Evidence from Panel Data*
  - Siwapong Dheera-aumpon*, Kasetsart University, and Piyaphan Changwatchai, Kasetsart University

**Discussants:** Patrik Zoltan Karpaty, Orebro University
Siwapong Dheera-aumpon, Kasetsart University
Piyaphan Changwatchai, Kasetsart University
Scott Orr, UBC Sauder School of Business

[319] Union Square 3 & 4 July 1 @ 2:30 PM–4:15 PM

**APPLIED ECONOMETRICS**

**Chair:** Lisa A. Skumatz, Skumatz Economic Research Associates, Inc.

**Papers:**
- *What can you reliably ask in a phone or web survey? New Results from Validations on Household Energy Equipment*
- *The U.S. Syndicated Loan Market: Matching Data*
  - Seung Jung Lee*, Federal Reserve Board of Governors, Gregory Cohen, Federal Reserve Board of Governors, Melanie Friedrichs, New York University Stern School of Business, Kamran Gupta, Booz Allen Hamilton, William Hayes, Columbia Law School, W. Blake Marsh, Federal Reserve Bank of Kansas City, Nathan Mislang, Cornell University, Maya Shaton, Federal Reserve Board, and Martin Sicilian, Federal Reserve Board
- *Effects of Serial Position on Stock Liquidity: Evidence from Japanese REIT Markets*
  - Ming Yan William Cheung*, Waseda University

**Discussants:** Seung Jung Lee, Federal Reserve Board of Governors
Ming Yan William Cheung, Waseda University

[320] Golden Gate 7 July 1 @ 2:30 PM–4:15 PM

**FINANCIAL MARKETS IN JAPAN**

**Chair:** Takeshi Osada, Saitama University

**Papers:**
- *More-Money and Less-Cash Effects of Diversification: Evidence from Japanese Firms*
  - Tatsuo Ushijima*, Keio University
The Dual Role of Keiretsu Main Bank Monitoring on the Cash Holdings of Japanese Firms
  Pekka Hietala*, INSEAD, and Hai-Chin Yu*, Chung Yuan University, Taiwan
Economic Value Added (Eva) and Learning in the Financial Services Industry; Empirical Evidence from Japanese Banking Industry
  Joseph Junior Aduba*, Ritsumeikan University, and Hiroshi Izawa, Ritsumeikan University
Bank-Specific Determinants of Capital Structure: New Evidence from Japan
  Takeshi Osada*, Saitama University, and Taku Kinai, Mitsubishi UFJ Research and Consulting
Discussants: Hai-Chin Yu, Chung Yuan University, Taiwan
Joseph Junior Aduba, Ritsumeikan University
Takeshi Osada, Saitama University
Tatsuo Ushijima, Keio University

[321] Golden Gate 8  
July 1 @ 2:30 PM–4:15 PM
FINANCIAL SERVICES INDICES, LIQUIDITY, AND ECONOMIC ACTIVITY
Organizer and Chair: Jane M. Binner, University of Birmingham
Papers: A Robust Model of Monetary Policy
    John W. Keating*, University of Kansas, A. Lee Smith, Federal Reserve Bank of Kansas City, and Victor Valcarcel, University of Texas at Dallas
Fiscal Policy in Times of Fiscal Stress
    Makram El-Shagi*, Henan University, and Gregor von Schweinitz, Halle Institute for Economic Research, and Leipzig University
Forecasting U.S. Price Levels Using Multi-recurrent Neural Networks: A New Policy Tool?
    Jane M. Binner, University of Birmingham, Logan J. Kelly*, University of Wisconsin–River Falls, and Jonathan A. Tepper, Perceptronix Ltd.
Share Price Volatility and Money Demand in the UK
    Rakesh K. Bissoondeeal, Aston University, Jane M. Binner*, University of Birmingham, and Logan J. Kelly, University of Wisconsin–River Falls

[322] Continental Ballroom 1  
July 1 @ 2:30 PM–4:15 PM
HEALTH INSURANCE, HEALTH CAMPAIGNS, AND PUBLIC HEALTH PROGRAM
Chair: Erin Vernon, Seattle University
Papers: Is Developmental Science Translational to an Effective Health Policy? Evidence from Malaria Eradication in Taiwan
    Hsien-Ming Lien*, National Chengchi University, Taiwan, and Shin-Yi Chou, Lehigh University
1. Employer Provided Health Insurance: Are two options too many?
    Trevor Collier*, University of Dayton, and Marlon Williams, University of Dayton
The Value of Health Awareness Campaigns: A Systematic Review of the Literature
    Erin Vernon*, Seattle University, and Zachary Gottesman, Dartmouth College
Discussants: Trevor Collier, University of Dayton
Erin Vernon, Seattle University
Hsien-Ming Lien, National Chengchi University, Taiwan

[323] Continental Ballroom 9  
July 1 @ 2:30 PM–4:15 PM
HEALTH AND LABOR MARKET
Chair: Moiz Bhai, University of Arkansas at Little Rock
Papers: The Short-Term Effects of Nutrition Deficiency on Labor Supply and Productivity: Evidence from Ramadan in Indonesia
    Zihan Hu*, Cornell University, and Zhiwen Wang, National University of Singapore
Does Health Care Protect Regions against Economic Downturns?

Job Loss and Health
Moiz Bhai*, University of Arkansas at Little Rock

Discussants: Nathaniel William Breg, Carnegie Mellon University
Moiz Bhai, University of Arkansas at Little Rock
Zihan Hu, Cornell University

[324] Golden Gate 1
July 1 @ 2:30 PM–4:15 PM

CONTEMPORARY TOPICS IN HEALTH ECONOMICS
Organizer and Chair: Tim A. Bersak, Wofford College

Papers: Opioid Prescribing, Disease Prevalence, and Provider Competition
Richard S. Gearhart*, California State University, Bakersfield

Effects of the ACA Medicaid and Marketplace Coverage Provisions on Female Labor Force Transitions
Emily M. Johnston, Urban Institute, and Makayla K. Palmer*, University of Nevada, Las Vegas

Estimating the Value of “Wasteful” Spending: Incorporating Reduced Variance Into a Health Production
Tim A. Bersak*, Wofford College, and Zhe Yang, Wofford College

Discussants: Makayla K. Palmer, University of Nevada, Las Vegas
Tim A. Bersak, Wofford College
Richard S. Gearhart, California State University, Bakersfield

[325] Continental Ballroom 8
July 1 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

APPLIED ISSUES IN LABOR ECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: to be announced

Papers: Employment Outcomes from Vocational Education and Training Qualifications
Tomoko Kishi*, Nanzan University, and Shigeki Kano, Osaka Prefecture University

Up (and Down) Skilling and Directed Technical Change
Ching-Yang Lin*, International University of Japan, and Robert F Kane, International University of Japan

Does the Inflow of Immigrants have a Crowding Out Effect on Natives from their Residential Neighborhoods? Evidence from Seoul, Korea
Joseph Han, Korea Development Institute, Jinwook Hur, Korea Development Institute, Jongkwan Lee, Korea Development Institute, and Hyunjoo Yang*, Incheon National University

Testing for Asymmetric Employer Learning and Statistical Discrimination
Suqin Ge*, Virginia Polytechnic Institute and State University, Andrea Moro, Vanderbilt University, and Beibei Zhu, Slack

Discussants: Hyunjoo Yang, Incheon National University
Tomoko Kishi, Nanzan University
Suqin Ge, Virginia Polytechnic Institute and State University
Keiko Tamada, Fukuoka University

[326] Continental Ballroom 3
July 1 @ 2:30 PM–4:15 PM

ECONOMICS OF GENDER 2
Organizer and Chair: Michael S. Kofoed, United States Military Academy
Papers: Gender Peer and Role-Model Effects on College Major Selection
Susan Carter, United States Military Academy, and Michael S. Kofoed*, United States Military Academy

Gender Differences in Job Search and the Earnings Gap: Evidence from Business Majors
Basit Zafar*, Arizona State University, Patricia Cortes, Boston University, Jessica Pan, National University of Singapore, and Laura Pilossof, Federal Reserve Bank of New York

Import Competition and Gender Inequality in the Labor Market
Andrea Velasquez*, University of Colorado Denver, Hani Mansour, University of Colorado Denver, and Pamela Medina, University of Toronto

Discussants: Olga Stoddard, Brigham Young University
Stephen O’Connell, Emory University
Jennifer A. Heissel, Naval Postgraduate School
Moshe Barach, University of Minnesota Twin Cities

[327] Union Square 23 & 24
July 1 @ 2:30 PM–4:15 PM

IMPROVING FIRM AND EMPLOYEE PRODUCTIVITY
Chair: Michael Luca, Harvard Business School

Papers: The Impact of Job Training on Temporary Worker Performance: Field Experimental Evidence from Insurance Sales Agents
Liz Lyons*, University of California San Diego

The Effects of Employer Mission and Rankings on Employee Motivation
Jana Gallus*, University of California, Los Angeles, and Vanessa Burbano, Columbia Business School

Putting Prediction into Practice: Restaurant Hygiene Inspections

Discussant: Michael Luca, Harvard Business School

[328] Continental Ballroom 7
July 1 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

ECONOMICS OF CHINA: FINANCE, OFDI, AND INCOME DISTRIBUTION
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Frank W. Agbola, University of Newcastle

Papers: Access to Syndicated Loans and Firm Performance: A Network-Based Explanation
Yang Fang, University of Aberdeen, Chunxia Jiang*, Newcastle University, and Hong Liu, University of Aberdeen

Your Misfortune is Also Mine: How Property Rights Insecurity as a Result of Land Expropriations Impacts Household Behaviors in Rural China
Julan Du*, Chinese University of Hong Kong, Chunhui Ye, Zhejiang University of Technology, Qi Zhang, Fudan University, and Ni Zhuo, Zhejiang University

The Determinants of Chinese Outward Foreign Direct Investment: Does Banking Development Matter
William Sheng Liu*, Guangdong University of Foreign Studies, and Frank W. Agbola, University of Newcastle

On the Effects of Inflation and Unemployment on Income Distribution in Urban China and the Russian Federation: A Comparative Study
Aydin Cecen, Central Michigan University, Linlan Xiao*, Central Michigan University, and Peng Shen, Central Michigan University
Discussants: Linlan Xiao, Central Michigan University
Chunxia Jiang, Newcastle University
Julan Du, Chinese University of Hong Kong
William Sheng Liu, Guangdong University of Foreign Studies

[329] Union Square 25  July 1 @ 2:30 PM–4:15 PM
GROWTH AND DEVELOPMENT
Chair: Vincent Dropsy, University of French Polynesia
Papers: Regional Economic Growth in the Russian Federation: Spatial Analysis with Economic Freedom
Dennis Coates*, University of Maryland, Baltimore County, and Olga Demidova, National Research University Higher School of Economics, Russia
Geographic Clustering and Resource Reallocation Across Firms in Chinese Industries
Xiyi Yang*, ShanghaiTech University, Chenggang Xu, University of Hong Kong, Di Guo, University of Hong Kong, and Kun Jiang, University of Nottingham, United Kingdom
Corporate Governance Structures and Innovation Performance in a Developing Country: Evidence from China
Xiaoqi Mi*, Plymouth University
Economic Freedom, Growth, Volatility, and Crises
Vincent Dropsy*, University of French Polynesia, and Ephraim Clark, Middlesex University
Discussants: Xiyi Yang, ShanghaiTech University
Xiaoqi Mi, Plymouth University
Vincent Dropsy, University of French Polynesia
Dennis Coates, University of Maryland, Baltimore County

[330] Continental Ballroom 6  July 1 @ 2:30 PM–4:15 PM
TRADE AND FIRM PERFORMANCE 1
Chair: Shinn-Juh Lin, National Chengchi University, Taiwan
Papers: Guaranteed Success? The Effects of Export Credit Guarantees on Firm Performance
Aili Tang*, Orebro University, and Magnus Lodefalk*, Orebro University
Can Volatility Indices Predict Downside Risk?
Shinn-Juh Lin*, National Chengchi University, Taiwan
Cross-Country Evidence of Corruption Spillovers to Formal and Informal Entrepreneurship
Aziz N. Berdiev*, Bryant University, and James W. Saunoris, Eastern Michigan University
Discussants: Shinn-Juh Lin, National Chengchi University, Taiwan
Aziz N. Berdiev, Bryant University
Aili Tang, Orebro University

[331] Continental Ballroom 2  July 1 @ 2:30 PM–4:15 PM
ECONOMICS OF HIGHWAYS
Organizers and Chairs: Michael R Ransom, Brigham Young University, and Jonathan Daines Hall, University of Toronto
Papers: When Safety Messages Make us Less Safe: Evidence from Traffic Fatality Messages
Jonathan Daines Hall*, University of Toronto, and Joshua Madsen, University of Minnesota Twin Cities
Free Lunch at the on Ramp? Effect of Ramp Metering on Highway Congestion
Michael R Ransom, Brigham Young University, and Ivan Chit-Pan Kwok*, University of Chicago
Tradable Permit Schemes for Congestible Facilities with Variable Supply and Demand
Andre De Palma, University of Paris-Saclay, and Robin Lindsey*, University of British Columbia

The Effects of Road Quality on Household Welfare: Evidence from Indonesia’s Highways
Paul J. Gertler, University of California, Berkeley, Marco Gonzalez-Navarro*, University of California, Berkeley, Tadeja Gracner, RAND Corporation, and Alexander Rothenberg, RAND Corporation

Discussants: Michael R Ransom, Brigham Young University
Alejandro Molnar, Vanderbilt University
Kilian Heilmann, University of Southern California
Ivan Chit-Pan Kwok, University of Chicago

[332] Golden Gate 4 July 1 @ 2:30 PM–4:15 PM
Allied Society: NAASE

TOPICS IN SPORTS ECONOMICS 4
Organizer: Jane E. Ruseski, West Virginia University
Chair: Nola Agha, University of San Francisco
Papers: Demand for Basketball: A Comparison of Early Growth Periods in the WNBA and NBA
Nola Agha*, University of San Francisco, and David J. Berri, Southern Utah University

Taken for a Ride? Externalities Arising from the Beckham Rule in Major League Soccer
Johan Rewilak*, Aston University
Leadership Skills and Earnings: The Case of Major League Baseball
Peter von Allmen*, Skidmore College, and Stephen J. K. Walters, Loyola University Maryland

Discussants: Johan Rewilak, Aston University
Peter von Allmen, Skidmore College
Monica Carney, College of the Holy Cross

[333] Golden Gate 2 July 1 @ 2:30 PM–4:15 PM
Allied Society: Clio & EHA

ECONOMIC HISTORY AROUND THE WORLD
Organizer and Chair: Michael J. Haupert, University of Wisconsin–La Crosse
Papers: Property vs Labor: Lewis Moments in the Historical Accounts of Independent India 1960-2012
Rishabh Kumar*, California State University, San Bernardino, and Rahul Menon, Tata Institute of Social Sciences

Moving to Opportunity? The Effects of Migration from England 1780-1960 on Social Status
Gregory Clark*, University of California, Davis, and Neil Cummins, London School of Economics
How Worldwide was the Great Depression? Evidence from League of Nations Trade Data
Andrew Jay Schein*, Netanya Academic College

REFRESHMENT BREAK July 1 @ 4:15 PM–4:30 PM
East Lounge

[334] Golden Gate 6 July 1 @ 4:30 PM–6:15 PM
Allied Society: SABE

TRUSTWORTHINESS, COMMITMENT, AND CONFLICTS
Organizer: John Ifcher, Santa Clara University
Chair: Timothy Shields, Chapman University

Papers: Responding to (Un)Reasonable Requests
Tommaso Reggiani*, Masaryk University, Daniel John Zizzo, University of Queensland, and Vittorio Pelligrina, University of Cagliari

Contests with Revisions
Emmanuel Dechenaux*, Kent State University, and Shakun Datta Mago, University of Richmond

The Effects of Feeling (Un)Trustworthy on Ambidextrous Decision Making
Diya Elizabeth Abraham*, Masaryk University, and Johanna Gruenauer, Johannes Kepler University Linz

The Detriments of Trust in One-Shot N...
Timothy Shields*, Chapman University, and Mark Schneider, University of Alabama, Tuscaloosa

[335] Continental Ballroom 6
July 1 @ 4:30 PM–6:15 PM

TRADE AND FIRM PERFORMANCE 2
Chair: Akbar Marvasti, National Oceanic and Atmospheric Administration

Jae Wook Jung*, Korea Institute for International Economic Policy

A Panel Data Analysis of Antidumping Duties in Seafood Trade: A Gravity Model Approach
Akbar Marvasti*, National Oceanic and Atmospheric Administration

Industry Heterogeneity and International Trade Patterns: Theory and Empirics
Daisoon Kim*, London Business School

Discussants: Akbar Marvasti, National Oceanic and Atmospheric Administration
Daisoon Kim, London Business School
Jae Wook Jung, Korea Institute for International Economic Policy

[336] Golden Gate 3
July 1 @ 4:30 PM–6:15 PM

AFFIRMATIVE ACTION IN PROCUREMENT
Organizer and Chair: Samuel L. Myers Jr., Roy Wilkins Center

Papers: Efficiency of a Bidder Training Program: Lessons from LINC
Dakshina G. De Silva*, Lancaster University

Network Effects on Competition and Survival of Small and Disadvantaged Business Enterprises in Public Procurement
Georgia Kosmopoulos, University of Oklahoma, and Xueqi Zhou*, Langston University

Effects of DBE Goals on Bid Success Rates
Man Xu, University of Minnesota Twin Cities, and Samuel L. Myers Jr.*, Roy Wilkins Center

Subcontracting Requirements and the Cost of Government Procurement
Ben Rosa*, Virginia Tech

Discussants: Georgia Kosmopoulos, University of Oklahoma
Dakshina G. De Silva, Lancaster University
Ben Rosa, Virginia Tech
Man Xu, University of Minnesota Twin Cities

[337] Continental Ballroom 9
July 1 @ 4:30 PM–6:15 PM

Allied Society: CEANA

MARKETS, TRADE, AND ECONOMIC GROWTH
Organizer: Shin-Yi Chou, Lehigh University

Chair: Chi-Chur Chao, Deakin University
**Papers:** Trade Liberalization, Firm Entry and Wage Inequality in Developing Countries  
Chi-Chur Chao*, Deakin University  
Evaluating Referential Estimations of the Probit and Logit Models  
Ray-Shine Lee*, Shine-In Quantitative Research  
On Economic Growth and Automatic Stabilizers under Linearly Progressive Income Taxation  
Shu-Hua Chen*, National Taipei University  
Dynamic Correlations and Spillovers between Oil and Stock Market: A Study of Implied Volatility Index  
Hui-Kuan Alice Tseng*, University of North Carolina, Charlotte  
**Discussants:** Hui-Kuan Alice Tseng, University of North Carolina, Charlotte  
Chi-Chur Chao, Deakin University  
Ray-Shine Lee, Shine-In Quantitative Research  
Shu-Hua Chen, National Taipei University

[338] Union Square 22  
July 1 @ 4:30 PM–6:15 PM  
**TRADE AND REGIONAL ECONOMY**  
**Chair:** Maria Ivanova Reyes, Gettysburg College  
**Papers:** Asymmetric Cultural Barriers and Audiovisual Services Trade: Evidence from Google Trends  
Sunny Shin*, Macquarie University  
Pakistani Trade Policy: Non-Tariff Measures and Political Cronyism  
William Duncan*, University of Kansas  
Goods Trade or Carry Trade?  
Shu Lin, Chinese University of Hong Kong, Haichun Ye*, Chinese University of Hong Kong, Shenzhen, and Jinchuan Xiao, Industrial Securities Co. Ltd., Shanghai  
Korea’s ODA, Exports, Employment and Domestic Output: A Gravity Model Analysis  
Yongkul Won*, University of Seoul  
**Discussants:** William Duncan, University of Kansas  
Haichun Ye, Chinese University of Hong Kong, Shenzhen  
Yongkul Won, University of Seoul  
Sunny Shin, Macquarie University

[340] Golden Gate 2  
July 1 @ 4:30 PM–6:15 PM  
**TOPICS IN U.S. ECONOMIC HISTORY**  
**Organizer and Chair:** Michael J. Haupert, University of Wisconsin–La Crosse  
**Papers:** There’s a Girl on the Field, but Who’s in the Stands?  
Michael J. Haupert*, University of Wisconsin–La Crosse, and Lisa Giddings, University of Wisconsin–La Crosse  
Novel Ideas: The Effects of Carnegie Libraries on Innovative Activities  
Peter Nencka*, Ohio State University, and Enrico Berkes, Ohio State University  
State Formation, the Evolution of Markets, and Property Rights in Hawaii  
Lawrence Boyd*, University of Hawaii, West Oahu

[341] Golden Gate 8  
July 1 @ 4:30 PM–6:15 PM  
**FINANCIAL CRISIS AND MARKET EFFICIENCY**  
**Chair:** Mohamed Talal Lahlou, High Tech Rabat  
**Papers:** Effects of Levelled Speed on Market Quality and Exchange Competition  
Jianning Huang*, University of Memphis, Pankaj K. Jain*, University of Memphis, and Bidisha Chakrabarty, St. Louis University  
Legal Environment and Sovereign Credit Ratings: Evidence from Chinese Rating Agency Dagong and Standard & Poor’s  
Liping Zheng*, Drake University

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Financial Crisis, Trust, and Religiosity
Prosper Raynold*, Miami University, Ohio

Stock Liquidity and Investment Efficiency: Evidence from the Split-Share Structure Reform
Ming Yan William Cheung*, Waseda University

Discussants: Liping Zheng, Drake University
Prosper Raynold, Miami University, Ohio
Ming Yan William Cheung, Waseda University
Mohamed Talal Lahlou, High-Tech Rabat

[342] Golden Gate 7
July 1 @ 4:30 PM–6:15 PM

TOPICS IN CROWDING
Organizer and Chair: Ludwig B. Chincarini, University of San Francisco

Papers: Central Counterparty Exposure in Stressed Markets
- Wenqian Huang, Bank for International Settlements, Albert Menkveld, Vrije Universiteit Amsterdam, and Shihao Yu*, Vrije Universiteit Amsterdam (School of Business and Economics)

Trade Less and Exit Overcrowded Markets: Lessons from International Mutual Funds
- Teodor Dyakov*, Vrije Universiteit Amsterdam

Towards of Theory of Crowding and/or Crowding in the Oil Market
- Ludwig B. Chincarini*, University of San Francisco

[343] Continental Ballroom 1
July 1 @ 4:30 PM–6:15 PM

Allied Society: MEEA

POLITICAL INSTABILITY, COST OF CONFLICT, AND REFUGEES
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Chair: Mahmoud Haddad, University of Tennessee at Martin

Papers: Political Instability and Financial Stress Interconnectedness among MENA Countries
- Ahmed Elsayed*, Durham University
- Casualties in Syria and the Health Status of Syrian Refugees in Turkey
  - Mehmet Balcilar*, Eastern Mediterranean University, and Jeffrey B. Nugent, University of Southern California
- Syrian Refugee Resettlement to Western Countries: Whether Asylum in Turkey, Jordan, Lebanon, and other Host Nations is an Indicator of Resettlement
  - Alissa Dubetz*, University of Southern California
- Death by Revolution: Estimating the Socioeconomic Burden of the Arab Uprising
  - Almuth D. Merkel*, Kennesaw State University

Discussants: Mohammed Elgammal, Qatar University
Alissa Dubetz, University of Southern California
Mehmet Balcilar, Eastern Mediterranean University
Frank R. Gunter, Lehigh University

[344] Union Square 23 & 24
July 1 @ 4:30 PM–6:15 PM

HIGHER EDUCATION FUNDING
Chair: Kathleen A. Carroll, University of Maryland, Baltimore County

Papers: Privatization and Cost Inefficiency at Public Research Universities
- Adriana Vamosiu*, University of San Diego, Marvin A. Titus, University of Maryland, College Park, and Kevin R. McClure, University of North Carolina, Wilmington

Determinants of the Changing Funding Burden of Higher Education
- Matthew van den Berg*, University of Nebraska, Kearney
Charitable Giving to Higher Education Athletics: The Role of Donor Characteristics in Developing the Most Successful Fundraising Tools
Adriana Vamosiu*, University of San Diego, and Deborah Kelly, University of San Diego

University Competition and Constraints: Implications for Student Debt Levels and Policy
Kathleen A. Carroll*, University of Maryland, Baltimore County

Discussants: Matthew van den Berg, University of Nebraska, Kearney
Adriana Vamosiu, University of San Diego
Kathleen A. Carroll, University of Maryland, Baltimore County
Adriana Vamosiu, University of San Diego

[345] Union Square 25 July 1 @ 4:30 PM–6:15 PM

EDUCATION ECONOMICS
Chair: Maria Padilla-Romo, University of Tennessee, Knoxville
Papers: No Lost Generation: Supporting the School Participation of Displaced Syrian Children in Lebanon
Mitchell P. Morey*, American Institutes for Research, David Seidenfeld, American Institutes for Research, and Jacob de Hoop, UNICEF Office of Research-Innocenti
Explaining the Variation in International Student Migration across the Canadian Provinces
Andrew J. Abbott*, University of Hull, and Mary Silles, University of Hull
Effect of Medicaid and CHIP Eligibility on Academic Achievement and Achievement Gaps
Matthew Larsen*, Lafayette College

The Effects of Local Violent Crime on High-Stakes Tests
Maria Padilla-Romo*, University of Tennessee, Knoxville, and Eunsik Chang, University of Tennessee, Knoxville

Discussants: Andrew J. Abbott, University of Hull
Matthew Larsen, Lafayette College
Maria Padilla-Romo, University of Tennessee, Knoxville
Mitchell P. Morey, American Institutes for Research

[346] Golden Gate 1 July 1 @ 4:30 PM–6:15 PM

SOCIAL INSURANCE AND SOCIAL WELFARE
Organizer: Pauline Leung, Cornell University
Chair: Marianne Bitler, University of California, Davis
Papers: Unequal Use of Social Insurance Benefits: The Role of Employers
Sarah H. Bana*, University of California, Santa Barbara, Kelly Bedard, University of California, Santa Barbara, Maya Rossin-Slater, Stanford University, and Jenna Stearns, University of California, Davis
When Income Effects are Large: Labor Supply Responses and the Value of Welfare Transfers
Giulia Giupponi*, London School of Economics and Political Science

Are Sufficient Statistics Necessary? Nonparametric Measurement of Deadweight Loss from Unemployment Insurance
David S. Lee, Princeton University, Pauline Leung*, Cornell University, Christopher O’Leary, W. E. Upjohn Institute for Employment Research, Zhuan Pei, Cornell University, and Simon Quach, Princeton University

Discussants: Anna Godoy, University of California, Berkeley
Carolyn M. Sloane, University of Chicago
Eleanor Jawon Choi, Hanyang University
Contemporary Economic Policy

THE LEGALIZATION OF SPORTS BETTING

Organizer and Chair: Brad R. Humphreys, West Virginia University
Papers: The Economics of Integrity Fees
 Craig A. Depken II*, University of North Carolina, Charlotte
Secret Economics: Sealed Expert Reports and Redacted Depositions in the Supreme Court Sports Betting Case
 Ryan M. Rodenberg*, Florida State University
Legalized Sports Betting and Lottery Sales
 Brad R. Humphreys*, West Virginia University
The Political Economy of Sports Betting
 Raymond D. Sauer Jr.*, Clemson University
Discussants: Jason P. Berkowitz, St. John’s University, New York
Stephen F. Ross, Pennsylvania State University, University Park
Craig A. Depken II, University of North Carolina, Charlotte
Brad R. Humphreys, West Virginia University

TOPICS ON LABOR MARKET DETACHMENT: AGEISM, FAMILY JOBLESSNESS AND CHILDREN BEHAVIOR, RACE, AND GENDER DISPARITY

Organizer and Chair: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
Papers: Gig, Enterprising and Informal Work Activities: Exploring Local Socio-Economic and Demographic Factors of Older Workers
 Barbara J. Robles*, Federal Reserve Board, and Marysol McGee, Federal Reserve Board
Parental Job Loss and Juvenile Delinquency
 Iryna Hayduk, Clayton State University, and Maude Toussaint-Comeau*, Federal Reserve Bank of Chicago
The Role of Parental Incarceration on Racial Disparities in Food Insecurity Among Households with Children
 Robynn Cox*, University of Southern California, and Sally Wallace, Georgia State University
Occupational Characteristics and the Gender Pay Gap
 RaeAnn Robinson*, George Washington University

MEDIA ECONOMICS

Organizer and Chair: Joel Waldfogel, University of Minnesota Twin Cities
Papers: Consumer Sensitivity to Video versus Audio Ads: Long-Run Experiments on Pandora Internet Radio
 David Reiley, Pandora Media, and Hongkai Zhang*, Pandora Media
Growth and Market Structure in the Television Industry
 Evgeni Drynkin, Stanford Graduate School of Business, and Ali Yurukoglu*, Stanford Graduate School of Business
Digitization and the Demand for Physical Work: Evidence from the Google Books Project
 Abhishek Nagaraj*, University of California, Berkeley, and Imke Reimers, Northeastern University
[350] Continental Ballroom 7  
July 1 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**ECONOMICS OF AFRICA: TRADE AND GROWTH**

*Organizer and Chair:* Frank W. Agbola, University of Newcastle

**Papers:**
- *Do Regional Trade Agreements Promote International Trade? New Empirical Evidence from East African Community*
  - Francis Ejones, University of Newcastle, Frank W. Agbola*, University of Newcastle, and Amir Mahmood, Western Sydney University
- *Determinants of Choice of Seaports in ECOWAS Countries*
  - Daniel Sakyi*, Kwame Nkrumah University of Science and Technology
- *The Role of Economic Institutions in Electricity, Economic Growth and CO2 Emissions Nexus: International Evidence*
  - Alex Acheampong*, University of Newcastle, Janet Dzator, University of Newcastle, and David Savage, University of Newcastle

**Discussants:**
- Ryo Makioka, Research Institute of Economy, Trade and Industry (Research Group)
- Francis Ejones, University of Newcastle
- Daniel Sakyi, Kwame Nkrumah University of Science and Technology

[351] Continental Ballroom 8  
July 1 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**REGIONAL ECONOMICS: KERN COUNTY**

*Organizer and Chair:* S. Aaron Hegde, California State University, Bakersfield

**Papers:**
- *Women’s Economic Impact in Agriculture: The Case of Kern County*
  - Najmeh Kamyabi*, California State University, Bakersfield
- *Do Oil Price Fluctuations Influence Crime Activity in Energy Rich Regions?*
  - Nyakundi Michieka*, California State University, Bakersfield, and Richard S. Gearhart, California State University, Bakersfield
- *Recent Trends in Kern County Dairy Production*
  - S. Aaron Hegde*, California State University, Bakersfield
- *I’ve Started at the Bottom, Now I’m at the Top: A Quantile Regression Analysis of Opioid Prescriptions and Provider Shopping*
  - Richard S. Gearhart*, California State University, Bakersfield
- *Crop Insurance Policy Decisions in California*
  - John Deal*, California State University, Bakersfield

**Discussants:**
- Nyakundi Michieka, California State University, Bakersfield
- S. Aaron Hegde, California State University, Bakersfield
- Richard S. Gearhart, California State University, Bakersfield
- John Deal, California State University, Bakersfield
- Najmeh Kamyabi, California State University, Bakersfield

[352] Continental Ballroom 2  
July 1 @ 4:30 PM–6:15 PM

*Allied Society: TPUG*

**COSTS, PRICES, AND SCALE IN TRANSPORTATION SUPPLY**

*Organizer:* Wesley W. Wilson, University of Oregon

*Chair:* John D. Bitzan, North Dakota State University

**Papers:**
- *Rail Rates for Agricultural Shipments over Time and Geography*
  - Wesley W. Wilson*, University of Oregon
- *Revisiting Economies of Scale on Global Container Networks*
  - Michele Acciaro*, Kuhne Logistics University
- *Railroad Costs, Scale Economies, and Differential Pricing Revisited*
  - John D. Bitzan*, North Dakota State University, and Fecri Karanki, North Dakota State University
Discussants: John D. Bitzan, North Dakota State University
Wesley W. Wilson, University of Oregon
Michele Acciaro, Kuhne Logistics University

REGISTRATION OPEN
July 2 @ 8:00 AM–12:00 PM
Continental Ballroom 4

MORNING COFFEE AND PASTRIES
July 2 @ 8:00 AM–8:15 AM
Continental Ballroom 4

[353] Golden Gate 6
July 2 @ 8:15 AM–10:00 AM
NON-PARAMETRIC AND SEMI-PARAMETRIC APPROACH
Chair: Najrin Khanom, North Central College
Papers: Nonparametric Identification and Estimation of Heterogeneous Causal Effects under Conditional Independence
Sungho Noh*, Public Company Accounting Oversight Board
Nonparametric Inference in Asymmetric First-Price Auctions with K-Rationalizable Beliefs
Lidia Kosenkova*, University of Virginia
The Welfare Cost of Food Price Increase in Ethiopia: Semi-Parametric Estimation Approach
Abel Embaye*, University of Arkansas, Fayetteville
Bias Reduction in Predictive Regressions using Two-Step Nonparametric and Semiparametric Estimations
Najrin Khanom*, North Central College
Discussants: Lidia Kosenkova, University of Virginia
Abel Embaye, University of Arkansas, Fayetteville
Najrin Khanom, North Central College
Sungho Noh, Public Company Accounting Oversight Board

[354] Golden Gate 7
July 2 @ 8:15 AM–10:00 AM
Allied Society: AFEA

DEMO CRATIZATION, FISCAL POLICY, AND SMES IN AFRICA
Organizer: Samuel Amponsah, Tokyo International University
Chair: Mina N. Balamoune-Lutz, University of North Florida
Papers: Democratization and Education: Evidence from African Countries
Mina N. Balamoune-Lutz*, University of North Florida
The Influence of International Ownership on West African Firms
Mina N. Balamoune-Lutz, University of North Florida, and Stefan H. Lutz*, HMKW University of Applied Sciences (Campus Frankfurt)
Political Alignment and Fiscal Policy in Local Governments: Evidence from Ghana
Samuel Kwapena Obeng, University of East Anglia, and Christa N. Brunnschweiler*, University of East Anglia
Discussants: Stefan H. Lutz, HMKW University of Applied Sciences (Campus Frankfurt)
Christa N. Brunnschweiler, University of East Anglia
Mina N. Balamoune-Lutz, University of North Florida

[355] Golden Gate 8
July 2 @ 8:15 AM–10:00 AM
BEHAVIOR ECONOMICS
Chair: Walter Theseira, Singapore University of Social Sciences
Papers: The Downside of Being Upbeat: The Effects of Cognitive Biases on Real Consumption
Viet Hoang Nguyen*, University of Melbourne

Building Self-Reliance and Commitment in Debt Repayment
Walter Theseira*, Singapore University of Social Sciences, Qiyan Ong, National University of Singapore, and Chuyi Yang, Nanyang Technological University

Discussants: Walter Theseira, Singapore University of Social Sciences
Viet Hoang Nguyen, University of Melbourne

[357] Union Square 3 & 4
July 2 @ 8:15 AM–10:00 AM

MONETARY POLICY AND RISK
Chair: Sophia Kazinnik, Federal Reserve Bank of Richmond

Papers: Deciphering Monetary Policy Committee Minutes with Text Mining Approach: A Case of South Korea
Ki Young Park, Yonsei University, Soohyon Kim*, Bank of Korea, and Youngjoon Lee, Yonsei University

Uncertainty and Broker-Dealer Leverage Channel of Monetary Policy
Ruby P. Kishan*, Texas State University

Lending Standards, Bank Risk-Taking, and Monetary Policy
Margaret apRoberts-Warren*, Eastern Washington University

Measuring Central Bank Transparency through Text Analytics
Sophia Kazinnik*, Federal Reserve Bank of Richmond, Jonathan Benchimol, Bank of Israel, and Yossi Saadon, Bank of Israel

Discussants: Ruby P. Kishan, Texas State University
Margaret apRoberts-Warren, Eastern Washington University
Sophia Kazinnik, Federal Reserve Bank of Richmond
Soohyon Kim, Bank of Korea

[359] Golden Gate 1
July 2 @ 8:15 AM–10:00 AM

CREDIT RATINGS AND BOND MARKET
Chair: Paul Docherty, Monash University

Papers:Trading at the Beginning of the Trading Day is Hazardous to Individual Traders’ Wealth
Sheng Syan Chen, National Chengchi University, Taiwan, Robin K. Chou, National Chengchi University, Taiwan, and Yun-Yi Wang*, Feng Chia University, Taiwan

Effect of Pressure and Monitoring on Repayment and Welfare in Micro-Finance Programs
Abhishek Ananth*, Cornell University

National Culture and Cross-Country Differences in Loan Recovery Rates
Paul Docherty*, Monash University, and Mars Chen, Australian National University

Insights on Bankruptcy Emergence
Jairaj Gupta*, University of Birmingham

Discussants: Abhishek Ananth, Cornell University
Paul Docherty, Monash University
Jairaj Gupta, University of Birmingham
Yun-Yi Wang, Feng Chia University, Taiwan

[360] Golden Gate 2
July 2 @ 8:15 AM–10:00 AM

ASSET MARKET 1
Chair: Caleb Stroup, Davidson College

Takashi Yoshida*, Kanazawa Seiryo University
VIX Index and Volatility in Major World Equity Markets  
Bahram Adrangi*, University of Portland

Asset Prices, Wealth Inequality and Background Risk with Durability and Habits  
Georgios Koimisis*, Manhattan College, and Christos Giannikos, City University of New York

Asset Price Distributions and Efficient Markets  
Caleb Stroup*, Davidson College, and Ricardo Fernholz, Claremont McKenna College

Discussants: Bahram Adrangi, University of Portland
Georgios Koimisis, Manhattan College
Caleb Stroup, Davidson College
Takashi Yoshida, Kanazawa Seiryo University

[361] Golden Gate 3  
July 2 @ 8:15 AM–10:00 AM

BEHAVIORAL FINANCE

Chair: Duncan M. Chembezi, Alabama A&M University (Small Farms Research Center)

Papers:
- Term Structure Estimation with Missing Data - Application for Emerging Markets  
  Krisztina Nagy*, Pacific Lutheran University
- Manager Skill and Portfolio Size with Respect to a Benchmark  
  Ludwig B. Chincarini*, University of San Francisco
- The Distributional Effect of Information Monopoly in Market Manipulation  
  Viktoria Dalko*, Hult International Business School, and Michael H. Wang, Research Institute of Comprehensive Economics
- An Application of Factor Based Approach to Efficient Portfolio Diversification in the Illiquid and Undeveloped Stock Market  
  Davor Zoricic*, University of Zagreb, Faculty of Economics and Business, Denis Dolinar, Faculty of Economics & Business, University of Zagreb, and Zrinka Lovretin Golubic, Faculty of Economics & Business, University of Zagreb

Discussants: Ludwig B. Chincarini, University of San Francisco
Viktoria Dalko, Hult International Business School
Davor Zoricic, University of Zagreb, Faculty of Economics and Business
Krisztina Nagy, Pacific Lutheran University

[362] Continental Ballroom 9  
July 2 @ 8:15 AM–10:00 AM

PROVISION OF PUBLIC GOODS

Chair: Ben Brewer, University of Hartford

Papers:
- Taxation Toward Representation: Effects of Tax Collection and Public Goods Provision on Democratic Accountability  
  Benjamin Krause*, University of California, Berkeley
- Youth Unemployment and U.S. Employment Policy during the Great Recession  
  Peter R. Mueser*, University of Missouri–Columbia, Marios Michaelides, University of Cyprus, and Jeffrey Smith, University of Wisconsin–Madison
- Housing Price Network Effects from Public Transit Investment: Evidence from Vancouver  
  Andrea Craig*, University of Windsor, and Alex Chernoff, Bank of Canada
- Is the Health Care Expenditure Curve Still Straight & Narrow?  
  Ben Brewer*, University of Hartford, Deniz Ozabaci, Binghamton University SUNY, and Robert Woodward, University of New Hampshire

Discussants: Peter R. Mueser, University of Missouri–Columbia
Andrea Craig, University of Windsor
Ben Brewer, University of Hartford
Benjamin Krause, University of California, Berkeley
[363] Continental Ballroom 7  
July 2 @ 8:15 AM–10:00 AM  

**Contemporary Economic Policy**  

**SOCIAL VALUES AND HEALTHCARE**  

Organizer and Chair: Mustafa Z. Younis, Jackson State University  

**Papers:**  
- University Youths' Attitudes towards Elderly Individuals in Turkey  
  Orhan Kocak, Istanbul University, Serdar Aydin, University of South Carolina, Columbia, Nurefsan Tomac, Uskudar University, and Mustafa Z. Younis*, Jackson State University  
- Public Health and Human Rights Challenges of Syrian Refugees and Immigrants with Precarious Status  
  Serdar Aydin, University of South Carolina, Columbia, Mustafa Z. Younis*, Jackson State University, and Orhan Kocak, Istanbul University  
- Assessments of Job Satisfaction Levels of Employees  
  Orhan Kocak, Istanbul University, Serdar Aydin, University of South Carolina, Columbia, Mustafa Z. Younis*, Jackson State University, Nurefsan Tomac, Uskudar University, and Mary Eleanor Wickersham, College of Coastal Georgia  
- Initiating Social Networks in E-Health Services to Support Empowerment  
  Muhammad Anshari, Universiti Brunei Darussalam, Mohammad Nabil Almunawar, Universiti Brunei Darussalam, and Mustafa Z. Younis*, Jackson State University

[364] Union Square 1 & 2  
July 2 @ 8:15 AM–10:00 AM  

**MATERNAL HEALTH**  

Chair: Tim A. Bersak, Wofford College  

**Papers:**  
- The Effect of Targeted Regulations of Abortion Providers on Women’s Outcomes  
  Andrea Kelly*, Texas A&M University, College Station  
- Reassessing the Effects of Mandatory Waiting Periods for Abortion  
  Mayra Belinda Pineda Torres*, Texas A&M University, College Station, and Jason M. Lindo, Texas A&M University, College Station  
- The Impact of WIC Package Changes on Breastfeeding and Gestational Weight Gain  
  Tim A. Bersak*, Wofford College, and Lyudmyla Sonchak, State University of New York at Oswego  

**Discussants:**  
Mayra Belinda Pineda Torres, Texas A&M University, College Station  
Tim A. Bersak, Wofford College  
Andrea Kelly, Texas A&M University, College Station

[365] Golden Gate 4  
July 2 @ 8:15 AM–10:00 AM  

**ISSUES IN DEMOGRAPHICS**  

Chair: Alicia Sasser Modestino, Northeastern University  

**Papers:**  
- The Effects of Child and Dependent Care Tax Credit on Maternal Labor Supply  
  Haibin Jiang*, Clemson University  
- How Different are Demographic Impacts on Trade Openness by Geographic Region?  
  Tomoko Kinugasa*, Kobe University, and Yukio Fukumoto*, Osaka University of Economics  
- The Causal Impact of Voter I.D. Laws on Turnout  
  Adam Bestenbostel*, Texas A&M University, College Station  
- School’s Out, How Summer Youth Employment Programs Impact Academic Outcomes  
  Alicia Sasser Modestino*, Northeastern University  

**Discussants:**  
Tomoko Kinugasa, Kobe University  
Adam Bestenbostel, Texas A&M University, College Station  
Alicia Sasser Modestino, Northeastern University  
Haibin Jiang, Clemson University
LABOR SUPPLY
Chair: Aaron Robert Phipps, United States Military Academy
Papers:
- Effect of Paid Paternity Leave on Paternal Involvement and Labor Market Outcomes
  Luciana Etcheverry*, University of Oregon
- Social Transfers and the Labor Supply Response: Revisiting the South African Old Age Pension
  Kanishka Kacker*, Indian Statistical Institute - Delhi (Delhi)
- Short-term Labor Responses to Unconditional Cash Transfers
  Mouhcine Guettabi*, University of Alaska Anchorage, Andrew Bibler, University of Alaska Anchorage, and Matthew Reimer, University of Alaska Anchorage
- Jack of all Trades or Master of None? The Shrinking Importance of College Major-Specific Skills
  Aaron Robert Phipps*, United States Military Academy
Discussants:
- Serena Trucchi, Ca’ Foscari University of Venice
- Mouhcine Guettabi, University of Alaska Anchorage
- Aaron Robert Phipps, United States Military Academy
- Luciana Etcheverry, University of Oregon

ECONOMIC ANALYSIS OF LAW 1
Organizer and Chair: Benjamin M. Tabak, Getulio Vargas Foundation
Papers:
- Forecasting Oil Prices using Random Forests
  Michel Constantino*, Dom Bosco Catholic University
- Forecasting Tourist Arrivals in Australia Using Machine Learning Algorithms
  Gabriel Paes Herrera*, Griffith University
  Tito B.S. Moreira*, Catholic University of Brasilia
- Measuring Potential and Economic Dynamism of Brazilian Municipalities
  Greisson Almeida Pereira*, University of Alberta, Lorena Silva Brandao, Universidade de Brasilia, and Antonio Germano dos Santos Jr., Universidade de Brasilia
Discussants:
- Greisson Almeida Pereira, University of Alberta
- Gabriel Paes Herrera, Griffith University
- Tito B.S. Moreira, Catholic University of Brasilia
- Michel Constantino, Dom Bosco Catholic University
- Benjamin M. Tabak, Getulio Vargas Foundation

ISSUES IN MACRO AND FINANCIAL POLICIES
Chair: Atsushi Miyake, Kobe Gakuin University
Papers:
- Fiscal Determinacy of Prices: Empirical Evidence from the FTPL
  Lamia Bazzaoui*, Tohoku University
- Product Dynamics and Aggregate Demand: Evidence from Japanese Product and Firm Level Data
  Tsutomu Miyagawa*, Gakushuin University, Robert Dekle, University of Southern California, Atsushi Kawakami, Toyo University, and Nobuhiro Kiyotaki, Princeton University
Can Harmony be Made by Exams? Keju Performance and Social Stability of China in the 18th Century  
Chang Xue*, The Chinese University of Hong Kong

Elderly Care and Informal Family Care  
Atsushi Miyake*, Kobe Gakuin University, Masaya Shintani, Kobe University, and Masaya Yasuoka, Kwansei Gakuin University

Discussants: Tsutomu Miyagawa, Gakushuin University  
Michael K. Kuehlwein, Pomona College  
Atsushi Miyake, Kobe Gakuin University  
Lamia Bazzioui, Tohoku University

STUDIES IN DEVELOPMENT 3  
July 2 @ 8:15 AM–10:00 AM

Chair: Tyler C. Schipper, University of St. Thomas  

Papers: The Effect of Tanzania’s Abolition of Secondary School Fees on Primary School Student Effort  
Wayne A. Sandholtz*, University of California San Diego

Novelty-Seeking Traits and Knowledge Intensity  
Wen Wang*, Nanyang Technological University

Gangs, State Capacity, and Development: The Value of Law and Order  
Nikita Melnikov*, Princeton University, Maria Micaela Svatschi, Princeton University, and Carlos Schmidt-Padilla, University of California, Berkeley

Informality, Entry Costs, and Differential Access to Public Goods  
Tyler C. Schipper*, University of St. Thomas, and Jeffrey Allen, Independent Consultant

Discussants: Wen Wang, Nanyang Technological University  
Nikita Melnikov, Princeton University  
Tyler C. Schipper, University of St. Thomas  
Wayne A. Sandholtz, University of California San Diego

TRANSPORTATION, ENVIRONMENT, AND REAL ESTATE  
July 2 @ 8:15 AM–10:00 AM

Chair: Moon Joon Kim, Duke Kunshan University  

Papers: Saving Real Estate Commissions at Any Price: the Case of For-Sale-By-Owner Homes  
Adriana Vamosiu*, University of San Diego, Alison L. Sanchez, University of San Diego, and Norm Miller, University of San Diego

Port Adaptation to Climate Change and Capacity Investments under Uncertainty  
Wenyi Xia*, The University of British Columbia, and Robin Lindsey, University of British Columbia

A Mixed Network DEA Model with Shared Resources: An Application of Performance Evaluation of Public Transport Transit with Environmental Factors and Transport Policy  
Chao-Chung Kang*, Providence University, Taiwan

The Impact of Ambient Air Quality on Labor Migration in China  
Moon Joon Kim*, Duke Kunshan University, and Xiaolin Xie, Duke University

Discussants: Wenyi Xia, The University of British Columbia  
Chao-Chung Kang, Providence University, Taiwan  
Moon Joon Kim, Duke Kunshan University  
Adriana Vamosiu, University of San Diego

REFRESHMENT BREAK  
July 2 @ 10:00 AM–10:15 AM

East Lounge
MACRO-ECONOMETRICS

Chair: Teng Wah Leo, St. Francis Xavier University

Papers:
- Estimation of the Distribution and Demand Dynamics: A VAR approach to a Kaleckian Model
  Betul Mutlugun*, Istanbul University, and Ahmet Incekara, Istanbul University
- Doubts on Natural Rate of Unemployment: New Evidence from a Nonlinear Unit Root Test
  Ka Ming Cheng*, The Hang Seng University of Hong Kong
- Reverse Quantitative Easing: What are the Macroeconomic Consequences of Shrinking the Federal Reserve’s Balance Sheet?
  Kyle Rechard*, Clemson University
  Teng Wah Leo*, St. Francis Xavier University, and Gordon J. Anderson, University of Toronto

Discussants:
- Ka Ming Cheng, The Hang Seng University of Hong Kong
- Kyle Rechard, Clemson University
- Teng Wah Leo, St. Francis Xavier University
- Betul Mutlugun, Istanbul University

HOUSEHOLD BEHAVIOR

Chair: Simin Mozayeni, State University of New York at New Paltz

Papers:
- Social Security Income and Household Savings: A New Model and Evidence
  Simin Mozayeni*, State University of New York at New Paltz
- Labor Income Risk, Portfolio Choice and Retirement Savings
  Samir Elsadek Mahmoudi*, Georgia State University
- Together Alone: The Role of Joint Leisure in Retirement Decisions
  Lucas Augusto van der Velde*, Warsaw School of Economics

Discussants:
- Samir Elsadek Mahmoudi, Georgia State University
- Lucas Augusto van der Velde, Warsaw School of Economics
- Simin Mozayeni, State University of New York at New Paltz

WOMEN AND BEHAVIOR

Chair: Alison L. Sanchez, University of San Diego

Papers:
- Wage Polarization and College Attendance
  Quazi Farah*, University of Wisconsin–La Crosse, and William Blankenau, Kansas State University
- Conspicuous Giving & Antisocial Behavior: An Experiment on Charitable Giving Avoidance
  Alison L. Sanchez*, University of San Diego

Discussants:
- Alison L. Sanchez*, University of San Diego
- Quazi Farah, University of Wisconsin–La Crosse

TOPICS ON POLITICAL ISSUES

Chair: Benjamin L. Solow, University of Iowa

Papers:
- Censorship, Propaganda, and Political Popularity: Evidence from Russia
  Nikita Melnikov*, Princeton University
- Birds of a Feather Flock Together (More): Homophily and Charitable Donations in the Age of Trump
  Deserina Sulaeman*, Singapore Management University
Aggregate Uncertainty in Runoff Elections
Benjamin L. Solow*, University of Iowa

Discussants: Deserina Sulaiman, Singapore Management University
Benjamin L. Solow, University of Iowa
Nikita Melnikov, Princeton University

[375] Union Square 3 & 4
July 2 @ 10:15 AM–12:00 PM
REGIONAL AND DISTRIBUTIONAL EFFECTS OF MONETARY POLICY
Chair: Enrique Martinez-Garcia, Federal Reserve Bank of Dallas
Saad M. Alnefaee*, Saudi Electronic University
Spillovers of Regional Housing Market Disruptions during the Great Recession: The Role of Product Replacement by Multi-Market Producers
Jay Hyun*, Columbia University, and Ryan Kim, Johns Hopkins University
Monetary Policy Uncertainty and Economic Fluctuations at the Zero Lower Bound
Enrique Martinez-Garcia*, Federal Reserve Bank of Dallas, and Rachel Doehr, Claremont McKenna College
Discussants: Jay Hyun, Columbia University
Enrique Martinez-Garcia, Federal Reserve Bank of Dallas
Saad M. Alnefaee, Saudi Electronic University

[376] Continental Ballroom 2
July 2 @ 10:15 AM–12:00 PM
GLOBALIZATION AND TECHNOLOGY
Chair: Dario Pozzoli, Copenhagen Business School
Papers: Managing the Impact of Globalization and Technology on Inequality: An Empirical Investigation in a Non-Linear Framework
Josip Tica*, University of Zagreb, Vladimir Arcabic, University of Zagreb, Faculty of Economics and Business, and Tomislav Globan, University of Zagreb
Comparative Advantages and Technology Levels
Eduardo de Souza*, Insper Institute of Education and Research, Jorge Chami Batista, Federal University of Rio de Janeiro, and Ricardo Brito, Insper Institute of Education and Research
Transport Price, Product Differentiation, and R&D in an Oligopoly
Daishoku Kanehara*, Japan Society for the Promotion of Science, and Keita Kamei, Seinan Gakuin University
Can Innovation and Servitization Help Firms Escape Foreign Competition?
Dario Pozzoli*, Copenhagen Business School
Discussants: Eduardo de Souza, Insper Institute of Education and Research
Daishoku Kanehara, Japan Society for the Promotion of Science
Dario Pozzoli, Copenhagen Business School
Josip Tica, University of Zagreb

[377] Union Square 5 & 6
July 2 @ 10:15 AM–12:00 PM
TOPICS ON INTERNATIONAL FINANCE
Chair: Hongwei Song, Bellarmine University
Papers: The Allocation of Foreign Aid and Sustainable Development Goals
Hongwei Song*, Bellarmine University
Maturity Structure and Debt Renegotiation in Sovereign Bonds
Taghi Farzad*, University of California, Riverside
Fiscal Policy and Default Risk in Emerging Countries
Rongzi Shan*, University at Albany SUNY, and Betty C. Daniel, University at Albany SUNY
Discussants: Taghi Farzad, University of California, Riverside
Rongzi Shan, University at Albany SUNY
Hongwei Song, Bellarmine University

[378] Golden Gate 3        July 2 @ 10:15 AM–12:00 PM
BANK FAILURE, STOCKS, AND RISK
Chair: Manizha Sharifova, University of the Pacific
Papers: Predicting US Bank Failure Following the Financial Crisis
   Michael R. Jonas*, University of San Francisco, Sharmila King, University of the
   Pacific, and Sidra Hameed, University of California, San Francisco
Shareholder Perks and Stock Performance during the Global Financial Crisis: Evidence
from the Tokyo Stock Exchange
   Yuta Uchida, Kobe University, and Jittima Tongurai*, Kobe University
The Fire-Sale Channels of Universal Banks in the European Sovereign Debt Crisis
   Patrick Weber*, Deutsche Bundesbank, and Falko Fecht, Frankfurt School of
   Finance & Management
Determinants of Credit Risk in Transition Europe
   Manizha Sharifova*, University of the Pacific, and Olga Rud, University of
   Melbourne
Discussants: Jittima Tongurai, Kobe University
   Patrick Weber, Deutsche Bundesbank
   Manizha Sharifova, University of the Pacific
   Michael R. Jonas, University of San Francisco

[379] Golden Gate 1        July 2 @ 10:15 AM–12:00 PM
NATURAL DISASTERS, DEMOGRAPHICS, AND FINANCIAL INDUSTRIES
Chair: Javier M. Pereira, Hamilton College
Papers: Natural Disaster Experience and Risk-taking Behaviors: Evidence from
Individual Investor Trading
   Chih-Yung Lin*, National Chiao Tung University, Taiwan, Iftekhar Hasan, Fordham
University, Dien Giau Bui, National Taiwan University, and Gaiyan Zhang,
University of Missouri–St. Louis
Do Banks Benefit From Natural Disasters?
   James R. Barth*, Auburn University, Shen Zhang, Auburn University, and Yanfei
   Sun, Auburn University
The Effect of Gender Diversity in the Board on Firms Performance: Evidences from
Industries in Taiwan
   Ming-Chang Cheng*, National Chung Cheng University, Taiwan, Ming-Hui Zeng,
   Economist, Yung-Huei Chen, National Chung Cheng University, Taiwan, and Hui-
   Chuan Wang, Hsing Wu College
What Can We Learn About Financial Inclusion from Refugees in the United States?
   Javier M. Pereira*, Hamilton College, and Paul Hagstrom, Hamilton College
Discussants: James R. Barth, Auburn University
   Ming-Chang Cheng, National Chung Cheng University, Taiwan
   Javier M. Pereira, Hamilton College
   Chih-Yung Lin, National Chiao Tung University, Taiwan

[380] Golden Gate 2        July 2 @ 10:15 AM–12:00 PM
ASSET MARKET 2
Chair: Viktoria Dalko, Hult International Business School
Papers: Can Asset Management Improve the Financial Well-Being of Older Age
Groups? Evidence from Europe
   Jong Kook Shin*, Newcastle University, and Isaac Ehrlich, University at Buffalo
   SUNY
Asset Pricing with Long-Run Durable Expenditure Risk: Evidence from Japan
Huan Li*, Hitotsubashi University

High-frequency Trading is an Order-Based Innovation and Manipulation
Viktoria Dalko*, Hult International Business School, and Michael H. Wang, RICE Institute

Discussants: Huan Li, Hitotsubashi University
Viktoria Dalko, Hult International Business School
Jong Kook Shin, Newcastle University

[381] Continental Ballroom 9 July 2 @ 10:15 AM–12:00 PM
STATE AND LOCAL GOVERNMENT 2
Chair: Michael Mamo, Westminster College
Papers: Substitution across Profit-Shifting Methods and the Impact on Thin Capitalization Rules
Gideon Goerdt*, University of Freiburg, Wolfgang Eggert, Albert Ludwigs University, and Sebastian Heitzmann, University of Freiburg
Infrastructure Spending: Since the Great Recession Compared to Historically
Ronald C. Fisher*, Michigan State University
Poisoned by Policy: The Impact of the Flint Water Crisis on Political Participation
Kate Pennington, University of California, Berkeley, and Eleanor Wiseman*, University of California, Berkeley
Michael Mamo*, Westminster College
Discussants: Ronald C. Fisher, Michigan State University
Eleanor Wiseman, University of California, Berkeley
Michael Mamo, Westminster College
Gideon Goerdt, University of Freiburg

[382] Continental Ballroom 7 July 2 @ 10:15 AM–12:00 PM
Contemporary Economic Policy
ECONOMICS OF CHINA: HEALTHCARE, POVERTY, AND TWO-CHILD POLICY
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Travis Ka Ho Ng, Chinese University of Hong Kong
Papers: Universal Two Child Policy and Son Preferences in China
Shaoping Li*, Peking University, Yongqing Dong, Tianjin University, and Chengfang Liu, Peking University
Fixed-Term Contracts, Decentralization, and the Quality of Primary Care: Evidence from China’s Iron Rice Bowl
Hongmei Yi*, Peking University, Hao Xue, Center for Experimental Economics in Education, Shaanxi Normal University, Yaojiang Shi, Shaanxi Normal University, Gordon Liu, Peking University, and Sean Sylvia, University of North Carolina, Chapel Hill
The Effect of Introducing a Universal Pension on Elderly Poverty in China
Anqi Zhang*, University of Manchester, and Katsushi Imai, University of Manchester
Discussants: Travis Ka Ho Ng, Chinese University of Hong Kong
Anqi Zhang, University of Manchester
Shaoping Li, Peking University

[383] Union Square 1 & 2 July 2 @ 10:15 AM–12:00 PM
IMPACT OF POLICY ON HEALTH CARE
Chair: Ishraq Ahmed, Black Hills State University
Papers: Unintended Impacts of the Abolition of Copayment on Outpatient Utilization in South Korea: Evidence from a Regression Discontinuity in Time
Moon Joon Kim*, Duke Kunshan University

Analysis of Out-of-Pocket Expenditures (OOPE) on Health Care in Mexico: A Comparison of Socio-Economic Characteristics and Geographic Information among Localities
Rocio Garcia-Diaz*, Tecnologico de Monterrey

The Complicated Effects of the Vietnam Draft Lottery and Military Service on Self-Reported Health Revisited
Xintong Wang*, Louisiana State University, Alfonso Flores-Lagunes, Syracuse University, and Carlos A. Flores, California Polytechnic State University, San Luis Obispo

Health Outcomes and Income: Evidence from Mexico
Ishraq Ahmed*, Black Hills State University, and Sohani Fatehin, Dickinson College

Discussants: Rocio Garcia-Diaz, Tecnologico de Monterrey
Xintong Wang, Louisiana State University
Ishraq Ahmed, Black Hills State University
Moon Joon Kim, Duke Kunshan University

[384] Continental Ballroom 8 July 2 @ 10:15 AM–12:00 PM
Contemporary Economic Policy

INDIVIDUAL AND SOCIAL ECONOMIC WELFARE
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Jaime A. Meza-Cordero, IMPAQ International, LLC

Papers:
- Testing the Asymmetric Effects of Remittance Outflows on Private Consumption and Non-Oil GDP in GCC Countries
  Ashraf Galal Eid*, Qatar University
- RCT Evaluation of the CLEAR II Village Savings and Loans Program in Malawi
  Jaime A. Meza-Cordero*, IMPAQ International, LLC
- Decomposing the Effect of SNAP
  Ryo Makioka*, Research Institute of Economy, Trade and Industry (Research Group)

Discussants: Jaime A. Meza-Cordero, IMPAQ International, LLC
Alex Acheampong, University of Newcastle
Ashraf Galal Eid, Qatar University

[385] Golden Gate 4 July 2 @ 10:15 AM–12:00 PM
WAGES AND LABOR MARKET

Chair: Donald O. Parsons, George Washington University

Papers:
- Inflation and Wage Rigidity/Flexibility in the Short Run
  Donggyun Shin*, Victoria University of Wellington, and Seonyoung Park, University of Delaware
- Is Politics the Missing Piece of the Minimum Wage Puzzle?
  Jesse Wursten*, Katholieke Universiteit Leuven
- Wage and Obesity: A New Look into the Generation Y
  Guanlin Gao*, Chaminade University of Honolulu, and Kaleiu’i Hosaka, Chaminade University of Honolulu

Voluntary Employer-Provided Severance Pay
Donald O. Parsons*, George Washington University

Discussants: Jesse Wursten, Katholieke Universiteit Leuven
Guanlin Gao, Chaminade University of Honolulu
Donald O. Parsons, George Washington University
Donggyun Shin, Victoria University of Wellington
[386] Golden Gate 5  
July 2 @ 10:15 AM–12:00 PM

HUMAN CAPITAL ALLOCATION
Chair: W. David Allen, University of Alabama in Huntsville
Papers: Misallocation of Talent and Productivity: Evidence from China
Yian Chen*, Southwest University of Political Science and Law, China (School of Economics)
Masters and Slaves - A Matching Approach with Heterogeneous Workers
Bianca Willert*, University of Rostock
Learning With Friends: A Theoretical Note on the Role of Network Externalities in Human Capital Models for the New Industry
Paul John Mendoza Pena, De La Salle University, and Dickson Lim*, De La Salle University
Human Capital, Performance, and the Consistency of Young Workers: Evidence from Formula One
W. David Allen*, University of Alabama in Huntsville
Discussants: Bianca Willert, University of Rostock
Dickson Lim, De La Salle University
W. David Allen, University of Alabama in Huntsville
Yian Chen, Southwest University of Political Science and Law, China (School of Economics)

[387] Continental Ballroom 3  
July 2 @ 10:15 AM–12:00 PM

ECONOMIC ANALYSIS OF LAW 2
Organizer and Chair: Benjamin M. Tabak, Getulio Vargas Foundation
Papers: 2d:4d Ratio and Overconfidence
Eduardo Borges da Silva*, Brazilian Institute of Capital Markets
Corruption, Incentives, and Liability: Analysis of Brazilian Clean Companies Act
Carlos Goncalves Andrade Neto*, Faculdade de Ciencias Aplicadas e Sociais de Petrolina
2d:4d Ratio and Risk Taking
Benjamin M. Tabak*, Getulio Vargas Foundation
Theory of Social Mutations, the Transformations in China and the Emergence of a more Apt System
Wilson J.B. Almeida*, Catholic University of Brasilia
Discussants: Carlos Goncalves Andrade Neto, Faculdade de Ciencias Aplicadas e Sociais de Petrolina
Benjamin M. Tabak, Getulio Vargas Foundation
Wilson J.B. Almeida, Catholic University of Brasilia
Eduardo Borges da Silva, Brazilian Institute of Capital Markets

[388] Union Square 25  
July 2 @ 10:15 AM–12:00 PM

INCOME INEQUALITY
Chair: Erling Roed Larsen, BI Norwegian Business School
Papers: House Prices and Consumption: Evidence from Taiwan Micro Data
Chao-Hsi Huang*, National Tsing Hua University, Taiwan, and Chien-Wen Yang, National Chengchi University, Taiwan
Distributive Justice, Democracy, and Growth
Sherif Khalifa*, California State University, Fullerton
Is the Housing Market a Generator of Inequality?
Erling Roed Larsen*, BI Norwegian Business School
Discussants: Sherif Khalifa, California State University, Fullerton
Erling Roed Larsen, BI Norwegian Business School
Chao-Hsi Huang, National Tsing Hua University, Taiwan
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AMERICAN ECONOMIC ASSOCIATION
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Use Tower 3 elevators to reach all floors, or exit Ballroom level from Tower 1 and 2 elevators to reach WEAI registration.

<table>
<thead>
<tr>
<th>Floor</th>
<th>Meeting Rooms</th>
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<tr>
<td>4</td>
<td>Fourth Floor</td>
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<td></td>
<td>• Union Square Rooms 1-25</td>
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<tr>
<td>2</td>
<td>Ballroom Level (BR)</td>
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|       | • WEAI Registration and Lounge  
|       | (Continental Ballroom 4)  
|       | • East Lounge  
|       | (just outside Continental Ballroom 4)  
|       | • Continental Ballrooms 1-9  
|       | • Imperial Ballrooms A&B |
| 1     | Lobby Level |
|       | • Golden Gate Rooms  
|       | • Urban Tavern  
|       | • Poached  
|       | • Herb N’ Kitchen  
|       | (grab and go coffee and food)  
|       | • Business Center  
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