85th Annual Conference Program

Hilton Portland & Executive Tower, Oregon
Tuesday–Saturday, June 29–July 3, 2010

Participating Organizations

- AEA Committee on the Status of Women in the Economics Profession
- American Society of Hispanic Economists
- Association for the Study of Religion, Economics, and Culture
- Association of Indian Economics and Financial Studies
- Chinese Economic Association of North America
- Cliometric Society
- *Contemporary Economic Policy*
- Economists for Peace and Security
- International Association of Sports Economists
- International Banking, Economics and Finance Association
- International Economics and Finance Society
- Korea-America Economic Association
- National Association of Forensic Economics
- North American Association of Sports Economists
- Society for the Advancement of Behavioral Economics
• Individual subscriptions to both quarterly journals, Economic Inquiry and Contemporary Economic Policy (includes full collection online).

• Reduced registration fees for the Annual Conference and for the Biennial Pacific Rim Conference.

• Opportunity to organize your own sessions for both conferences with submission fees waived for all included papers.

• Complimentary conference registration for either or both conferences if you are an Institutional Member affiliate and organize a session.

• Reduced submission fee for your individual paper submitted for presentation at either conference if you choose not to organize a session.

• Manuscript submission fee is waived for submitting your conference paper to EI or CEP if you do so within six months after the conference.

• Reduced EI and CEP manuscript submission fees for non-conference manuscripts.

• Discount on International Atlantic Economic Society membership.

• Other benefits.

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Signed: ________________________________  Today’s Date: __________
Welcome to the 85th Annual Conference of the Western Economic Association International

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1956 Kenneth L. Trefftzs
1957 Floyd A. Bond
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1978 Howard R. Bowen
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1982 M. Bruce Johnson
1983 Abba P. Lerner
1984 James M. Buchanan*
1985 Milton Friedman*
1986 Allan H. Meltzer
1987 Robert W. Clower
1988 Anna J. Schwartz
1989 Moses Abramovitz
1990 Arnold C. Harberger
1991 Vernon L. Smith*
1992 Walter Y. Oi
1993 Jack Hirshleifer
1994 Michael C. Jensen
1995 Gordon Tullock
1996 Harold Demsetz
1997 Gary Becker*
1998 Steven N. S. Cheung
1999 Charles R. Plott
2000 Oliver E. Williamson
2001 Michael R. Darby
2002 Yoram Barzel
2003 Clive W. J. Granger*
2004 Janet L. Yellen
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CONFERENCE REGISTRATION DESK
   Tuesday, June 29............3:00 p.m.–7:00 p.m.
   Wednesday, June 30.......8:00 a.m.–6:30 p.m.
   Thursday, July 1...........8:00 a.m.–6:30 p.m.
   Friday, July 2...............8:00 a.m.–6:30 p.m.
   Saturday, July 3..........8:00 a.m.–12:00 n.

REGISTRATION BADGES AND TICKETS
   Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Information on tickets for special activities may be obtained at the registration desk. Everyone over 18 must register for the conference, including non-economist spouses and adult guests. Meeting rooms are open 15 minutes prior to sessions.

MESSAGE CENTER
   Attendees may post messages for each other on the message board in the registration area. Please check for messages regularly.
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**20 percent discount** on Annual Conference fees, Biennial Pacific Rim Conference fees, and journal manuscript submission fees.

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Benefits to Students

**20 percent discount for individual students** compared to regular student dues and conference fees.

Institutional Membership Categories

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<tr>
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<th>Minimum Annual Dues</th>
<th>Designated Representatives</th>
<th>Discounts on Fees</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sponsoring</td>
<td>$2,500</td>
<td>5</td>
<td>20%</td>
</tr>
<tr>
<td>Supporting</td>
<td>$1,000</td>
<td>3</td>
<td>20%</td>
</tr>
<tr>
<td>Sustaining</td>
<td>$500</td>
<td>1</td>
<td>20%</td>
</tr>
<tr>
<td>Academic</td>
<td>$450</td>
<td>1</td>
<td>20%</td>
</tr>
</tbody>
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at a glance

Key for Participating Organizations

AIEFS.............Association of Indian Economics and Financial Studies
ASHE..............American Society of Hispanic Economists
ASREC.............Association for the Study of Religion, Economics, and Culture
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CEP..............Contemporary Economic Policy
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IBEFA.............International Banking, Economics and Finance Association
IEFS..............International Economic and Finance Society
KAEA............Korea-America Economic Association
NAASE .........North American Association of Sports Economists
NAFE.............National Association of Forensic Economics
SABE.............Society for the Advancement of Behavioral Economics

Sessions without an organizer listed are volunteer sessions assembled by a Screening Committee, Session Consultants, and the WEAI Executive Office from individual volunteer submissions.

Tuesday, June 29

Graduate Student Dissertation Workshops 8:30 a.m.
ADVANCES IN MODELING DYNAMIC PROCESSES
Advisor: Gautam Gowrisankaran, University of Arizona
POLICY ISSUES FOR DEVELOPING COUNTRIES
Advisor: Jeffrey B. Nugent, University of Southern California

Registration — Plaza Foyer 3:00–7:00 p.m.
Welcome Reception — Pavilion Ballroom 6:30–8:00 p.m.

Wednesday, June 30

Registration — Plaza Foyer 8:00 a.m.—6:30 p.m.

Concurrent Sessions 8:15–10:00 a.m.
[1] COMPETITION AND COOPERATION
Organizer: Seth W. Norton, Wheaton College
[2] TOPICS IN APPLIED MICROECONOMICS
Organizer: Stephen Coate, Cornell University
DEFENSE ECONOMICS: DEMOCRATIZATION, THE ECONOMY, AND REDUX REDUX
Organizer: Jerry Pannullo, Office of the Secretary of Defense

EMPIRICAL MACROECONOMICS
Organizer: Evan F. Koenig, Federal Reserve Bank of Dallas

EXCHANGE RATE ECONOMICS I

RISK AND CRISIS

FDI AND TRADE I

RECENT ADVANCES IN CAPITAL THEORY
Organizer: M. Ali Khan, Johns Hopkins University

EDUCATION AND LEARNING OUTCOMES

ISSUES IN THE ECONOMICS OF MIGRATION (ASHE)
Organizer: Mary Lopez, Occidental College

CALCULATING LOSSES IN WRONGFUL TERMINATION CASES (NAFE)
Organizer: Boyd Fjeldsted, University of Utah, and BLF Associates

INCOME AND CULTURE IN ECONOMIC DEVELOPMENT

DEBT, GROWTH, AND FINANCIAL PERFORMANCE (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, Kainan University, and National Chengchi University

ECONOMICS OF CHINA I (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Tao-Tony Fang, York University, and University of Toronto

RELIGIOUS INSTITUTIONS (ASREC)
Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University

RELIGION AND HEALTH (ASREC)
Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University

MEASURING PERFORMANCE IN SPORTS (NAASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

GRADUATE STUDENT WORKSHOP PAPERS: ADVANCES IN MODELING DYNAMIC PROCESSES

PARKS, LAKES, AND ECOSYSTEMS

SPECIAL TOPICS

Refreshment Break — Plaza Foyer 10:00–10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.

PRICE, INVESTMENT; QUANTITATIVE METHODS

DEVELOPMENTS IN ECONOMETRICS I
Organizer: Nese Yildiz, University of Rochester

DEFENSE ECONOMICS: TRAINING AND LEADER DEVELOPMENT
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

PROPERTY RIGHTS AND HUMAN WELL-BEING
Organizer: Seth W. Norton, Wheaton College

INCOME INEQUALITY, MONETARY POLICY, AND BORDER EFFECTS
Organizer: Rossitza B. Wooster, Portland State University

ISSUES IN INTERNATIONAL ECONOMICS (IEFS)
Organizer: Reza Oladi, Utah State University

FINANCIAL TOPICS

Organizer: George G. Kaufman, Loyola University Chicago

ISSUES ON HEALTH AND MORTALITY
Wednesday, June 30

[27] THE ECONOMICS OF EDUCATION  
Organizer: Laura M. Argys, University of Colorado, Denver

[28] RACE/ETHNICITY, GENDER, AND RESOURCE ACCESS AND ALLOCATION (ASHE)  
Organizer: Marie T. Mora, University of Texas-Pan American

[29] PENSION LOSSES AND DISCOUNTING ISSUES (NAFE)  
Organizer: Boyd Fjeldsted, University of Utah, and BLF Associates

[30] RECENT ADVANCES IN THE NEW ECONOMICS OF SCIENCE  
Organizer: Fiona Murray, Massachusetts Institute of Technology

[31] AFRICAN TRADE AND GROWTH (CEP)  
Organizer: Jack W. Hou, California State University, Long Beach

[32] INNOVATIONS AND FIRM DECISIONS (CEP)  
Organizer: Jack W. Hou, California State University, Long Beach

[32A] ECONOMICS OF CHINA II (CEP)  
Organizers: Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, Kainan University, and National Chengchi University

[33] CLIMATE CHANGE, SECURITY AND PROSPERITY (EPS)  
Organizer: Thea Harvey, Economists for Peace & Security

[34] CONSUMER DEMAND IN SPORTS (NAASE)  
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

[35] RELIGIOUS IDENTITY (ASREC)  
Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University

[36] BEST EI AND CEP ARTICLE AWARD WINNERS  
Organizers: Wade E. Martin, California State University, Long Beach, and R. Preston McAfee, Yahoo! Research

Concurrent Sessions 12:30–2:15 p.m.

[37] CREATING UNDERGRADUATE RESEARCH AND FIELD EXPERIENCES (ROUNDTABLE)  
Organizers: Melanie Fox Kean, Austin College, and Eric Dodge, Hanover College

[38] DEVELOPMENTS IN ECONOMETRICS II  
Organizer: Nese Yildiz, University of Rochester

[39] DEFENSE ECONOMICS: PERSONNEL MANAGEMENT  
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

[40] STUDIES ON CONSUMER BEHAVIOR

[40A] ISSUES IN MACROECONOMICS  
Organizer: Dennis W. Jansen, Texas A&M University

[41] ISSUES IN INTERNATIONAL MONETARY POLICY AND FINANCE  
Organizer: Mina N. Baliamoune-Lutz, University of North Florida, and International Center for Economic Research

[42] BEHAVING BADLY: ADOLESCENT RISK TAKING  
Organizer: Laura M. Argys, University of Colorado, Denver

[43] TOPICS IN FINANCIAL ECONOMICS

[44] BANKING AND FINANCIAL SYSTEM RISKS AND REFORMS  
Organizer: Charles Calomiris, Columbia University

[45] WAR AND NATIONAL DEFENSE

[46] HEALTH INSURANCE AND ECONOMIC OUTCOMES

[47] APPLIED LAW AND ECONOMICS  
Organizer: Antony W. Dnes, University of Hull

[48] ISSUES IN TRANSPORTATION AND REGIONAL ECONOMICS  
Organizer: Chen Feng Ng, California State University, Long Beach

[49] ECONOMIC ISSUES: TAXES, WELFARE, AND GROWTH (CEP)  
Organizer: Jack W. Hou, California State University, Long Beach
MARKET RISK AND PERFORMANCE (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Rosemary Walker, Washburn University

ECONOMICS OF THE NFL (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

GRADUATE STUDENT WORKSHOP PAPERS: POLICY ISSUES FOR DEVELOPING COUNTRIES

POLLUTION AND ENVIRONMENTAL POLICY

NAFE General Meeting — Grand Ballroom II  2:00–2:30 p.m.

Concurrent Sessions  2:30–4:15 p.m.

TOPICS ON INTERNATIONAL ECONOMICS I
AGENT-BASED ECONOMICS I
Organizer: Christopher Ruebeck, Lafayette College
PRICING AND COMPETITION
DEFENSE ECONOMICS: MANAGING THE INTELLIGENCE COMMUNITY
Organizer: Katharine Webb, RAND Corporation
BUSINESS CYCLES I
FDI AND TRADE II
EMPLOYMENT STUDIES: NEW STYLIZED FACTS FROM UNEMPLOYMENT INSURANCE WAGE
Organizer: Henry R. Hyatt, U.S. Bureau of the Census
BANKING IN EUROPE (IBEFA)
Organizer: Robert R. Bliss, Wake Forest University
TAXES, EXPENDITURES, AND GROWTH
Organizer: Joe A. Stone, University of Oregon
LABOR CONTRACT AND IMMIGRATION
CLASS ACTION LITIGATION ISSUES (NAFE)
Organizer: Boyd Fjeldsted, University of Utah, and BLF Associates
FIRMS, CONFLICTS, POLICIES AND INSTITUTIONS
Organizer: Jeffrey B. Nugent, University of Southern California
RURAL-URBAN DIFFERENCES IN WELL-BEING
Organizer: Richard A. Easterlin, University of Southern California
CHINA: ENTREPRENEURSHIP, SOCIAL INCENTIVE, AND ENVIRONMENTAL POLLUTION (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Victor Brajer, California State University, Fullerton
FINANCIAL MARKETS: RISK, VOLATILITY, AND RESPONSES (CEP)
Organizer: Jack W. Hou, California State University, Long Beach
THE ECONOMICS OF RELIGIOUS EXTREMISM (ASREC)
Organizer: Laurence Iannaccone, Chapman University
SPORTS AND ECONOMIC THEORY (NAASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University
TEACHING MONETARY POLICY: RESOURCES FOR EDUCATORS
Organizer: Yelena F. Takhtamanova, Federal Reserve Bank of San Francisco

PGE Marmot Dam and Roslyn Lake Removal Site Tour  2:45 p.m.
Advance ticket purchase required.

Refreshment Break — all floors  4:15–4:30 p.m.
Concurrent Sessions

[72] TOPICS IN ECONOMIC EDUCATION
Organizer: Robert C. Dolan, University of Richmond

[73] AGENT-BASED ECONOMICS II
Organizer: Christopher Ruebeck, Lafayette College

[74] CONSUMER BEHAVIOR

[75] DEFENSE ECONOMICS: COMPENSATION AND INDIVIDUAL INCENTIVES
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

[77] MONETARY POLICY TRANSMISSION MECHANISM I

[78] INTERNATIONAL TRADE POLICY

[79] ISSUES IN INTERNATIONAL ECONOMICS
Organizer: Chong-Uk Kim, Sonoma State University

[80] REGULATORY ISSUES ARISING FROM THE FINANCIAL CRISIS (IBEFA)
Organizer: Robert R. Bliss, Wake Forest University

[81] FAMILY AND LABOR ISSUES

[82] INVITED PAPERS (NAFE)
Organizer: Boyd Fjeldsted, University of Utah, and BLF Associates

[83] EFFECTS OF DOMESTIC AND INTERNATIONAL INSTITUTIONS ON THE MIDDLE EAST AND SOUTH ASIA
Organizer: Jeffrey B. Nugent, University of Southern California

[84] SPATIAL ECONOMICS: REAL ESTATE AND VIRTUAL SPACE (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Carsten Lange, California State Polytechnic University, Pomona

[85] MARKET, TRADE, AND FIRMS IN CHINA (CEP)
Organizer: Jack W. Hou, California State University, Long Beach

[86] CONGREGATIONAL BEHAVIOR (ASREC)
Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University

[87] VALUING RELIGION (ASREC)
Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University

[88] SPORTS ECONOMICS AND SOCIAL ISSUES (NAASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

NAFE Reception — Pavilion East 6:30–8:00 p.m.

Thursday, July 1

CSWEP Hospitality Breakfast — Pavilion West 7:00–9:00 a.m.

Registration — Plaza Foyer 8:00 a.m.–6:30 p.m.

Concurrent Sessions

[90] DEFENSE ECONOMICS: RECRUITING
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

[90A] VIRGINIA TECH POST-DOCTORAL BRIDGE TO BUSINESS
Organizer: Frank M. Smith, Virginia Polytechnic Institute and State University

[91] INTERNATIONAL POLITICAL ECONOMY OF THE MIDDLE EAST
Organizer: Jeffrey B. Nugent, University of Southern California
Thursday, July 1

[92] INEQUALITY AND GROWTH
[94] TRADE, TOURISM, OPENNESS, AND ECONOMIC GROWTH
[96] EQUITY AND ASSET PRICING
[98] TOPICS ON GOVERNMENT EXPENDITURES AND PUBLIC SECTOR
[99] HEALTH AND HEALTH INFORMATION
Organizer: Laura M. Argys, University of Colorado, Denver
[100] TOPICS ON EDUCATION
[101] LABOR ISSUES AND POLICY IN KOREA
[102] ACADEMIC ADMINISTRATION, WAGES, AND HIERARCHICAL
SEGREGATION
Organizer: Ronald L. Oaxaca, University of Arizona, Tucson
[103] BREACH OF CONTRACT DAMAGES AND TORT REFORM RESEARCH
(NAFE)
Organizer: Boyd Fjeldsted, University of Utah, and BLF Associates
[104] ON THE EVOLUTION OF ELECTRICITY MARKETS (CEP)
Organizer: Lewis Evans, Victoria University of Wellington
[105] ECONOMIC GROWTH MODELS (KAEA)
Organizer: Young-Kyu Moh, Texas Tech University
[106] CHALLENGES FACING CHINA: INFLATION, INEQUALITY, AND
INTEGRATION (CEP)
Organizer: Jack W. Hou, California State University, Long Beach
[107] LABOR ECONOMICS: WELFARE, HEALTH, AND UNEMPLOYMENT
(CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and David
B. Neumark, University of California, Irvine
[108] FAITH IN COMMUNITY (ASREC)
Organizers: Charles M. North, Baylor University, and Robert J. Mochrie,
Heriot-Watt University
[109] BLOGGING ABOUT SPORTS AND ECONOMICS: A PANEL DISCUSSION
(NAASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys,
University of Alberta, and Anthony C. Krautmann, DePaul University

Refreshment Break — Grand Ballroom Foyer 10:00–10:15 a.m.

Keynote Address — Grand Ballroom I 10:15 a.m.–12:00 n.

[110] KEYNOTE ADDRESS
Introduction: Paul A. David, Stanford University
Address: Hal R. Varian, University of California, Berkeley, and Google
Predicting the Present Using Online Searches

Concurrent Sessions 10:15 a.m.–12:00 n.

[111] LESSONS FROM THE FINANCIAL CRISIS (IBEFA)
Organizer: Robert R. Bliss, Wake Forest University
[111A] DETERMINANTS OF FDI
Organizer: Robert E. Lipsey, National Bureau of Economic Research, and City
University of New York
[112] EMPIRICAL LITERATURE ON GROWTH (KAEA)
Organizer: Young-Kyu Moh, Texas Tech University
[113] HOME FIELD ADVANTAGE IN SPORTS (NAASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys,
University of Alberta, and Anthony C. Krautmann, DePaul University
[114] PANEL DISCUSSION: THE NAFE STATEMENT OF ETHICAL
PRINCIPLES (NAFE)
Organizer: Boyd Fjeldsted, University of Utah, and BLF Associates
[115] GENDER AND THE FAMILY (ASREC)
Organizers: Charles M. North, Baylor University, and Robert J. Mochrie,
Heriot-Watt University
NEW APPROACHES, METHODS, AND QUESTIONS IN FIELD EXPERIMENTS OF DISCRIMINATION (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and David B. Neumark, University of California, Irvine

TOPICS IN DEVELOPMENT
Organizer: Rahul Nilakantan, University of Southern California

Presidential Luncheon — Pavilion Ballroom  12:15–2:15 p.m.

NAASE Executive Committee Meeting — Galleria II  12:15–1:15 p.m.

NAASE General Membership Meeting — Galleria II  1:30–2:15 p.m.

Concurrent Sessions  2:30–4:15 p.m.

APPLIED ECONOMETRICS
Organizer: Lee C. Adkins, Oklahoma State University

SUBJECTIVE WELL-BEING, LIFE SATISFACTION AND ECONOMICS
Organizer: Jeff Bookwalter, University of Montana

DEFENSE ECONOMICS: MACROECONOMIC AND SECURITY ISSUES
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

RULES OF MONETARY POLICY

HOW MULTINATIONALS OPERATE I
Organizer: Robert E. Lipsey, National Bureau of Economic Research, and City University of New York

TOPICS ON BANKING AND INFLATION

BANKING (IN NORMAL TIMES) (IBEFA)
Organizer: Robert R. Bliss, Wake Forest University

TRADE, FINANCE, AND DEVELOPMENT I (AIEFS)
Organizer: Meenakshi Rishi, Seattle University

HEALTH AND OBESITY

EDUCATION AND POLICY

LAW AND CRIME

GROWTH, JOB CREATION, AND PRODUCTIVITY IN U.S. PLANTS
Organizer: Alice Zawacki, U.S. Census Bureau

ASSET PRICE DYNAMICS (KAEA)
Organizer: Young-Kyu Moh, Texas Tech University

NEW FRONTIERS IN NONPOINT POLLUTION CONTROL
Organizer: Arthur J. Caplan, Utah State University

POPULATION AGING, SAVING AND ECONOMIC POLICIES (CEP)
Organizer: Jack W. Hou, California State University, Long Beach

AT-RISK POPULATIONS (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Mary G. McGarvey, University of Nebraska, Lincoln

USING THE ARDA EFFECTIVELY (ASREC)
Organizer: Christopher Bader, Baylor University

THE ECONOMICS OF THE OLYMPICS (NAASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

WRITING PROCESS AND MANUSCRIPT EDITING FOR PUBLICATION
Organizer: Kenneth Mitchell, Southeastern Louisiana University
Refreshment Break — all floors  4:15–4:30 p.m.

Concurrent Sessions  4:30–6:15 p.m.

[138] APPLIED TIME SERIES  
**Organizers:** Mohammed R. Safarzadeh, California State Polytechnic University, Pomona, and Hamid Falatooon, University of Redlands, and California State Polytechnic University, Pomona  

[139] ON ECONOMIC METHODOLOGY I  

[140] OUTSOURCING, R&D, AND LICENSING  

[141] DEFENSE ECONOMICS: MILITARY HEALTH CARE ISSUES  
**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation  

[142] MONETARY POLICY TRANSMISSION MECHANISM II  

[143] HOW MULTINATIONALS OPERATE II  
**Organizer:** Robert E. Lipsey, National Bureau of Economic Research, and City University of New York  

[144] POLITICS AND OTHER FINANCIAL MARKETS (IBEFA)  
**Organizer:** Robert R. Bliss, Wake Forest University  

[145] ISSUES ON GOVERNMENT SPENDING AND DEBT  

[146] HEALTH ECONOMICS  
**Organizer:** Jason Lindo, University of Oregon  

[147] FAMILY TIES AND THE LABOR FORCE (CSWEP)  
**Organizer:** Jennifer Imazeki, San Diego State University  

[148] TRADE, FINANCE, AND DEVELOPMENT II (AIEFS)  
**Organizer:** Meenakshi Rishi, Seattle University  

[149] EMPIRICAL ISSUES ON MARKET QUALITY  
**Organizer:** Makoto Yano, Kyoto University, and Keio University  

[150] INNOVATION AND SAVINGS IN ECONOMIC DEVELOPMENT  

[151] TOPICS IN ENVIRONMENTAL ECONOMICS  

[152] ADVANCES IN LABOR ECONOMICS (CEP)  
**Organizers:** Jack W. Hou, California State University, Long Beach, and Bruce C. Brown, California State Polytechnic University, Pomona  

[153] BANK BEHAVIOR AND MONETARY PERFORMANCE (CEP)  
**Organizer:** Yuan-Ho Hsu, National Cheng Kung University  

[154] ASREC KEYNOTE ADDRESS (ASREC)  
**Organizers:** Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University  

[155] THE ECONOMICS OF BASEBALL (NAASE)  
**Organizers:** David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University  

[156] EDITING FOR ECONOMISTS: A HANDS-ON HOW-TO  
**Organizer:** W. Tracy Dillon, Portland State University  

Friday, July 2

Registration — Plaza Foyer  8:00 a.m.–6:30 p.m.

Concurrent Sessions  8:15–10:00 a.m.

[158] TEACHING METHODOLOGY I  

[159] QUANTITATIVE METHODS I  

[160] DEFENSE ECONOMICS: RETENTION  
**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation  

[161] TOPICS IN APPLIED MICROECONOMICS  
**Organizer:** Paul E. Thorsnes, University of Otago
[162] BUSINESS CYCLES II
[163] COST AND REGULATION
[164] REGIONAL TRADE AGREEMENTS AND FINANCIAL INTEGRATION
[165] BEYOND CLASSICAL GENERAL EQUILIBRIUM THEORY
  Organizer: Carlos Herves-Beloso, Universidad de Vigo
[167] ECONOMIC MODELS AND APPLICATIONS (KAEA)
  Organizer: Young-Kyu Moh, Texas Tech University
[168] ECONOMICS OF HIGHER EDUCATION I
  Organizer: Christopher A. Jepsen, University of Kentucky
[169] MARKET ANALYSIS
[170] THEORETICAL ISSUES ON MARKET QUALITY
  Organizer: Makoto Yano, Kyoto University, and Keio University
[171] AGRICULTURAL DEVELOPMENT AND ECONOMIC GROWTH
  (CEANA)
  Organizer: Chong-Kee Yip, Chinese University of Hong Kong
[173] HEALTHCARE EFFICIENCY (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach
[174] GROWTH, CRIME, AND LAW (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach
[175] RELIGIOUS COMMITMENT (ASREC)
  Organizers: Charles M. North, Baylor University, and Robert J. Mochrie,
  Heriot-Watt University
[176] THE ECONOMICS OF COLLEGE SPORTS (NAASE)
  Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys,
  University of Alberta, and Anthony C. Krautmann, DePaul University

**Refreshment Break** — all floors  
10:00–10:15 a.m.

**Concurrent Sessions**  
10:15 a.m.–12:00 n.

[177] TOPICS IN ECONOMICS EDUCATION
  Organizer: Sarah E. Tinkler, Portland State University
[178] PRODUCTIVITY AND BUSINESS CYCLE: QUANTITATIVE METHODS
[179] TOPICS IN BEHAVIORAL ECONOMICS (SABE)
  Organizers: John Ifcher, Santa Clara University, and Homa Zarghamee, Santa
  Clara University
[180] DEFENSE ECONOMICS: THE EFFECTS OF BID PROTESTS ON THE
  ACQUISITION PROCESS
  Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND
  Corporation, and Thomas Light, RAND Corporation
[181] TOPICS ON CONTRACT
[182] TOPICS IN INTERNATIONAL FINANCE
[183] TOPICS ON SEGREGATION, DISCRIMINATION, AND GENDER
[184] THE POLITICAL ECONOMY OF TRADE
  Organizer: Carolyn L. Evans, Santa Clara University
[185] ECONOMICS OF HIGHER EDUCATION II
  Organizer: Jessica S. Howell, California State University, Sacramento
[186] TOPICS IN INDUSTRIAL ORGANIZATION I
[187] TOPICS ON DEVELOPMENT AND PUBLIC POLICIES (CEANA)
  Organizer: Chong-Kee Yip, Chinese University of Hong Kong
[188] WIND ECONOMICS AND GREEN INDUSTRY
  Organizer: Dakshina G. de Silva, Texas Tech University
[189] GEONOMICS: THE TRACKING OF RICARDIAN RENT—THE RULER OF
  ALL RETURNS
  Organizer: Jeffrey J. Smith, Forum on Geonomics
[190] BIOECONOMICS
  Organizer: Adam Gifford Jr., California State University, Northridge
Friday, July 2

[191] HEALTH, EARNINGS, AND RETIREMENT (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Wen-jen Hsieh, National Cheng Kung University

[191A] LABOR AND ECONOMICS OF EDUCATION (CEP)
Organizers: Scott M. Guess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor, and Mary G. McGarvey, University of Nebraska, Lincoln

[192] THE ECONOMICS OF SOCCER (NAASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

[193] TOPICS IN SPORTS ECONOMICS I (NAASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

[194] ATTITUDES AND BEHAVIORS (ASREC)
Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University

Concurrent Sessions 12:30–2:15 p.m.

[195] QUANTITATIVE METHODS II
[196] LEISURE, WAGE, AND LABOR SUPPLY
[197] DEFENSE ECONOMICS: ACQUISITION POLICY ISSUES
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

[198] HAPPINESS AND HAPPINESS INEQUALITY (SABE)
Organizers: John Ifcher, Santa Clara University, and Homa Zarghamee, Santa Clara University

[199] TOPICS IN MACROECONOMIC FLUCTUATIONS
Organizer: Victor Valcarcel, Texas Tech University

[200] ISSUES IN EUROPEAN INTEGRATION
Organizer: Volker Nitsch, Darmstadt University of Technology

[201] TOPICS IN INTERNATIONAL TRADE I
[201A] HOST-COUNTRY IMPACTS OF FDI
Organizer: Robert E. Lipsey, National Bureau of Economic Research, and City University of New York

[202] TOPICS ON HEALTH
[203] MARRIAGE AND DIVORCE
[204] SPORTS AND MOVIES
[205] NATURAL RESOURCES, INSTITUTIONS, AND ECONOMIC DEVELOPMENT: LESSONS OF HISTORY
Organizer: Gavin Wright, Stanford University

[206] FINANCE AND ECONOMIC GROWTH
[207] IRRIGATION, CLIMATE CHANGE, AND AGRICULTURE
[208] ECONOMICS OF MIGRATION (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Orn B. Bodvarsson, St. Cloud State University

[209] FDI AND INTERNATIONAL FINANCE (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and King Banaian, St. Cloud State University

[210] TERM STRUCTURE MODELS FOR INTEREST RATES (KAEA)
Organizer: Young-Kyu Moh, Texas Tech University

[211] THE ECONOMICS OF THE NBA (NAASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University
Concurrent Sessions 2:30–4:15 p.m.

[212] STARTING POINT ECONOMICS: A SOURCE FOR PEDAGOGICAL RESOURCES
Organizer: KimMarie McGoldrick, University of Richmond

[213] ON ECONOMIC METHODOLOGY II

[214] DEFENSE ECONOMICS: MANAGING THE INDUSTRIAL BASE AND COMPONENT COSTS
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

[215] PARTY AND POLITICAL PARTICIPATION

[216] FINANCIAL CRISIS

[217] TOPICS IN INTERNATIONAL TRADE II

[218] DISCRIMINATION AND ECONOMIC OUTCOMES

[218A] FERTILITY, POPULATION AGING, AND DEVELOPMENT

[220] CREDIT CARD BANKING, PENSIONS, AND RETIREMENT PLANS

[221] HEALTH ECONOMICS

[222] TOPICS IN INDUSTRIAL ORGANIZATION II

[223] TOPICS IN ECONOMIC DEVELOPMENT

[224] AGRICULTURAL ECONOMICS AND FINANCE

[225] EMPIRICAL ECONOMICS AND IMPLICATIONS (KAEA)
Organizer: Young-Kyu Moh, Texas Tech University

[226] CHALLENGES FACING CHINA: RURAL AND REGIONAL PROBLEMS (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Feng Xiao, California State University, Fullerton

[227] NEW MACROECONOMICS (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Lok Sang Ho, Lingnan University

[228] BOOK SESSION ON BERMAN’S ‘RADICAL, RELIGIOUS, AND VIOLENT’ (ASREC)
Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University

[229] THE ECONOMICS OF BASKETBALL (NAASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

[230] OIL, COMMODITIES AND THE MACROECONOMY
Organizer: Shawkat M. Hammoudeh, Drexel University

Refreshment Break — all floors 4:15–4:30 p.m.

Concurrent Sessions 4:30–6:15 p.m.

[231] ASSESSMENT TOOLS AND THE TEACHING INNOVATIONS PROGRAM
Organizer: KimMarie McGoldrick, University of Richmond

[232] ON ECONOMIC METHODOLOGY III

[233] DEFENSE ECONOMICS: ECONOMICS OF INSURGENCY
Organizer: Rozlyn C. Engel, U.S. Military Academy

[234] TOPICS ON CORRUPTION

[234A] TOPICS ON CONTESTS

[235] TOPICS IN MACROECONOMICS

[236] EMPIRICAL MACROECONOMICS
Organizer: Jeremy Piger, University of Oregon

[237] TOPICS ON INTERNATIONAL TRADE

[238] TEACHERS AND UNIONS

[239] TOPICS IN INDUSTRIAL ORGANIZATION III

[240] ISSUES IN GROWTH AND DEVELOPMENT
Organizer: Patrick M. Emerson, Oregon State University
ALTERNATIVE ENERGY AND ENVIRONMENTAL AMENITIES

TOPICS IN REGIONAL ECONOMICS

HEALTH, HAPPINESS, AND THE QUALITY OF LIFE (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Lok Sang Ho, Lingnan University

TRADE: TRANSPORT, TIME, AND IMPORT COMPETITION (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and S. Aaron Hegde, California State University, Bakersfield

GOVERNANCE AND GROWTH (ASREC)
Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University

SPORTS ECONOMICS AND CRIME
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

NAASE Reception — Pavilion East 6:30–8:30 p.m.

Saturday, July 3

Refreshment Break — Plaza Foyer 7:30–8:15 a.m.

Registration — Plaza Foyer 8:00 a.m.–12:00 n.

Concurrent Sessions 8:15–10:00 a.m.

TOPICS ON ECONOMIC THOUGHT

TOPICS ON EXPECTATION

TOPICS ON INTERNATIONAL ECONOMICS II

FINANCIAL MARKETS
Organizer: Kashi Nath Tiwari, KNT’s Academic Financial Research

CAPITAL MARKET AND TRADING

TAXATION

TOPICS ON EDUCATION AND INSTITUTIONS

SOCIAL SECURITY AND RETIREMENT

FIRM GROWTH AND FIRM LOCATION

MEDIA AND TECHNOLOGY IN BUSINESS ECONOMICS

ECONOMIC HISTORY (CS)
Organizer: Michael J. Haupert, University of Wisconsin, La Crosse

TOPICS IN AGRICULTURAL ECONOMICS: FARMS

REGIONAL ECONOMY

TOPICS ON LABOR AND DEMOGRAPHICS I

TOPICS IN SPORTS ECONOMICS II (NAASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

FINANCIAL AND EXCHANGE RATE ISSUES (CEP)
Organizers: Thomas D. Willett, Claremont Graduate University, and Jack W. Hou, California State University, Long Beach

Concurrent Sessions 10:15 a.m.–12:00 n.

TEACHING METHODOLOGY II

INFLATION, SAVING, AND LIQUIDITY

DYNAMIC MACROECONOMICS

EXCHANGE RATE ECONOMICS II

INTERNATIONAL CAPITAL FLOWS (CEP)
Organizers: Thomas D. Willett, Claremont Graduate University, and Jack W. Hou, California State University, Long Beach
[269] PRICE DISCOVERY AND ASSET PRICING  
**Organizer:** Kashi Nath Tiwari, KNT’s Academic Financial Research

[270] REGULATION, PRIVATIZATION, AND TAXATION

[271] ECONOMICS AND MEDICAL UTILIZATION  
**Organizer:** Tsai-Ching Liu, National Taipei University

[272] TOPICS ON LABOR AND DEMOGRAPHICS II

[273] R&D AND TECHNOLOGY IN ECONOMIC DEVELOPMENT

[274] BUSINESS ADMINISTRATION, PERSONNEL ECONOMICS AND ACCOUNTING

[274A] TOPICS IN ECONOMIC HISTORY

[275] R&D AND TECHNOLOGY ADOPTION

[276] ENVIRONMENTAL AND NATURAL RESOURCE ECONOMICS

[277] TOPICS IN URBAN AND REGIONAL ECONOMICS

[278] TOPICS IN SPORTS ECONOMICS III (NAASE)  
**Organizers:** David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

**Conference Close**
## Conference facts & figures

### 2010 Geographical Representation:

<table>
<thead>
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<th>Location</th>
<th>Participants</th>
<th>Volunteer Individual Sessions</th>
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* Program included the annual meetings of the Western Agricultural Economics Association and the Canadian Agricultural Economics Society.

### Recent and Future Conference Locations:

#### Annual Conferences

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#### Pacific Rim Conferences

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For a summary of the conference program, see “Conference at a Glance” beginning on page 11.

Tuesday, June 29

Graduate Student Dissertation Workshops 8:30 a.m.

ADVANCES IN MODELING DYNAMIC PROCESSES
Advisor: Gautam Gowrisankaran, University of Arizona
Papers: Diether Beuermann, University of Maryland, College Park
   The Role of Local Governments’ Efficiency in Decentralized Public Service Delivery: Evidence from a Randomized Intervention in Rural Russia
   Tim A. Graciano, Washington State University
   The Timing of Fixed Costs to Trade
   Joanne W. Hsu, University of Michigan
   Re-dividing Labor within the Household: Ability, Human Capital, and Financial Decision Making in Older Couples

POLICY ISSUES FOR DEVELOPING COUNTRIES
Advisor: Jeffrey B. Nugent, University of Southern California
Papers: Gabriel Lara-Ibarra, University of Maryland, College Park
   Pension Reforms and the Incentives to Save: Lessons from Mexico
   Donghyun Lee, University of Oregon
   Essays in Cross-Border Mergers and Acquisitions and Technology
   Todd Pugatch, University of Michigan
   Essays on Labor Markets, Education and Migration in Developing Countries

Registration — Plaza Foyer 3:00–7:00 p.m.
Welcome Reception — Pavilion Ballroom 6:30–8:00 p.m.

Wednesday, June 30

Registration — Plaza Foyer 8:00 a.m.–6:30 p.m.

[1] Galleria I 8:15–10:00 a.m.

COMPETITION AND COOPERATION
Organizer and Chair: Seth W. Norton, Wheaton College
Papers: Noah Myung, Naval Postgraduate School
   Improving Coordination and Cooperation through Competition
   Alexander J. Field, Santa Clara University
   Behavioral Economics: Lessons from the Military
   Kejun Song, Wheaton College
   Drug R&D Alliances and Innovation: A Two-sided Matching Model of the Licensing Market in the Biotechnology-Pharmaceutical Industry
   Valerie Y. Suslow, University of Michigan, and Margaret C. Levenstein, University of Michigan
   Breaking Up Is Hard to Do: Determinants of Cartel Duration
Discussants: Dylan Minor, University of California, Berkeley
Rozlyn C. Engel, U.S. Military Academy
Seth W. Norton, Wheaton College
Wesley W. Wilson, University of Oregon


TOPICS IN APPLIED MICROECONOMICS
Organizer and Chair: Stephen Coate, Cornell University
Papers:
- Stephen Coate, Cornell University
  Pet Overpopulation: An Economic Analysis
- Michael Conlin, Michigan State University
  Inference by College Admissions Departments
- Ted O’Donoghue, Cornell University
  An Empirical Investigation into the Nature of Risk Preferences
- Timothy Vogelsang, Michigan State University
  Robust Inference in Linear Panel Models: Theory and Application to Divorce Rates
Discussants: Michael Conlin, Michigan State University
Stephen Coate, Cornell University
Timothy Vogelsang, Michigan State University
Ted O’Donoghue, Cornell University

[3] Galleria II 8:15–10:00 a.m.

DEFENSE ECONOMICS: DEMOCRATIZATION, THE ECONOMY, AND REDUX REDUX
Organizer and Chair: Jerry Pannullo, Office of the Secretary of Defense
Papers:
- Laura E. Armey, U.S. Department of Defense
  A New Hope?: Understanding Patterns in Post Civil War Democratization
- Garrett Summers, Office of the Secretary of Defense
  ‘It’s the Economy, Stupid’: The Effect of the Great Recession on the Quantity and Quality of Military Recruits
- Michael Strobl, Office of the Secretary of Defense
  REDUX REDUX: Pareto Improvements in the Military Retirement Program
- Daniel Shrimpton, U.S. Department of the Army
  Army Officer Requirements, Talent, and Inventory Mismatch: Challenges and Solutions
Discussants: David C. Trybula, Office of the Deputy Under Secretary of the Army
Molly McIntosh, Center for Naval Analyses
Saul Pleeter, Institute for Defense Analyses
Jeffrey Angers, Office of the Secretary of Defense


EMPIRICAL MACROECONOMICS
Organizer and Chair: Evan F. Koenig, Federal Reserve Bank of Dallas
Papers:
- Nathan S. Balke, Southern Methodist University, and Zheng Zeng, Bowling Green State University
  Credit Conditions and Aggregate Uncertainty
- Narayan Kundan Kishor, University of Wisconsin, Milwaukee
  Estimation of Housing Risk Premia: A Latent Variable Approach
- Evan F. Koenig, Federal Reserve Bank of Dallas, and Narayan Kundan Kishor, University of Wisconsin, Milwaukee
  VAR Forecasting When Data Are Subject to Revision: An Application to Jobs Growth
Discussants: Narayan Kundan Kishor, University of Wisconsin, Milwaukee
Evan F. Koenig, Federal Reserve Bank of Dallas
Nathan S. Balke, Southern Methodist University

[5] Parlor A 8:15–10:00 a.m.

EXCHANGE RATE ECONOMICS I
Chair: Tatsuyoshi Miyakoshi, Osaka University
Papers: Geun Mee Ahn, Andong National University
Looking for the Balassa-Samuelson Effect in Real Exchange Rate Changes
Liang Ding, Macalester College, and Jun Ma, University of Alabama
Portfolio Reallocation and Exchange Rate Dynamics
Gil Kim, California State University, Fresno, Lian An, University of North Florida, and
Yoonbai Kim, University of Kentucky
The Real Exchange Rate and the Current Account
Takashi Matsuki, Osaka Gakuin University, and Kimiko Sugimoto, Osaka Gakuin
University
Application of Stepwise Multiple Testing to Nonstationary Panels with a Structural
Break

Discussants: Gil Kim, California State University, Fresno
Geun Mee Ahn, Andong National University
Mary E. Allender, University of Portland
Tatsuyoshi Miyakoshi, Osaka University

[6] Broadway IV 8:15–10:00 a.m.

RISK AND CRISIS

Chair: Santiago Carbo-Valverde, Universidad de Granada, and Federal Reserve Bank of Chicago

Papers: Grant D. Forsyth, Eastern Washington University
Trough to Peak: A Note on Risk-Taking in the Pacific Northwest’s Banking Sector, 2001-2007
Credit Risk Measurement: Can Banks Avoid Regulatory Capital under the Basel II Framework?
Lawrence J. White, New York University, and W. Scott Frame, Federal Reserve Bank of Atlanta
The Industrial Organization of the U.S. Single-Family Residential Mortgage Industry

Discussants: Lawrence J. White, New York University
David Vera, Kent State University
Julapa A. Jagtiani, Federal Reserve Bank of Philadelphia

[6A] Parlor C 8:15–10:00 a.m.

FDI AND TRADE I

Chair: Julie M. Sutherland, University of Technology, Sydney, and Trinity College Dublin

Papers: Sukhwinder K. Bagi, Bloomsburg University
Role of Liberties in Foreign Direct Investment
Serena Hsueh-Chin Huang, University of Kansas
Can You Take It with You? The Transferability of Foreign Human Capital in Nursing
Julie M. Sutherland, University of Technology, Sydney, and Trinity College Dublin, and
Frances Philomena Ruane, Economic and Social Research Institute, and Trinity College Dublin
FDI Affiliate Trade and Export Spillover
Jyun-Yi Wu, National Central University, and Chih-Chiang Hsu, National Central University
Foreign Direct Investment and Income Inequality: Does the Relationship Vary with Absorptive Capacity?

Discussants: Serena Hsueh-Chin Huang, University of Kansas
Julie M. Sutherland, University of Technology, Sydney, and Trinity College Dublin
Jyun-Yi Wu, National Central University
Nathan Cook, Furman University
[7] Pavilion East 8:15–10:00 a.m.

RECENT ADVANCES IN CAPITAL THEORY
Organizer and Chair: M. Ali Khan, Johns Hopkins University
Papers:
- Harutaka Takahashi, Meiji Gakuin University
  An Unbalanced Multi-Industry Growth Model with Constant Returns: A Turnpike Approach
- David Wiczer, University of Minnesota, and Tingwen Liu, University of Illinois
  Strictly Concave Investment Technology in a Two-Sector Growth Model
- Minako Fujio, Yokohama National University
  The Geometry of the Leontieff-Shinkai Model
- Adriana Piazza, Universidad Tecnica Federico Santa Maria
  The RST Model and the Economics of Forestry: Turnpike Theory
Discussants: Tingwen Liu, University of Illinois
M. Ali Khan, Johns Hopkins University

[8] Executive Suite 8:15–10:00 a.m.

EDUCATION AND LEARNING OUTCOMES
Chair: Robert L. Sexton, Pepperdine University
Papers:
- Andrew Ewing, Eckerd College, and Levis A. Kochin, University of Washington
  Learning, Grades, and Student Evaluations of Teaching in an Economics Course Sequence
- Fung-Mey Huang, National Taiwan University, and Chin-Chun Yi, Academia Sinica
  Educational Tracking, High School Employment and College Entry in Taiwan
- Kamhon Kan, Academia Sinica
  Classroom Peer Effects in Student Achievement: Evidence from Taiwan
- Mindy Marks, University of California, Riverside, Trinidad Beleche, University of California, Riverside, and David Fairris, University of California, Riverside
  Do Course Evaluations Reflect Student Learning?
Discussants: Cory Koedel, University of Missouri, Columbia
Hideo Akabayashi, Keio University
Fung-Mey Huang, National Taiwan University
Andrew Ewing, Eckerd College

[9] Council Suite 8:15–10:00 a.m.

ISSUES IN THE ECONOMICS OF MIGRATION (ASHE)
Organizer and Chair: Mary Lopez, Occidental College
Papers:
- Anita Alves Pena, Colorado State University
  The Effect of Continuing Education Participation on Agricultural Worker Outcomes
- Brian Cadena, University of Colorado, Boulder
  Immigrants as Labor Market Arbitrageurs: Evidence from the Minimum Wages
- Jamille Palacios, University of Florida
  Game Theory Application on Farm Labor Groups' Wage Bargaining Boycott Strategy
- Mary Lopez, Occidental College
  Border Enforcement, Immigrant Selection, and the Gender Wage Gap of Immigrants
Discussants: Alberto Davila, University of Texas-Pan American
Anita Alves Pena, Colorado State University
Marie T. Mora, University of Texas-Pan American
Brian Cadena, University of Colorado, Boulder

[9A] Grand Ballroom II 8:15–10:00 a.m.

CALCULATING LOSSES IN WRONGFUL TERMINATION CASES (NAFE)
Organizer: Boyd Fjeldsted, University of Utah, and BLF Associates
Chair: Laura Taylor, Willamette University
Papers:
- Thomas M. Roney, Thomas Roney, LLC
  Estimating Duration of Economic Damages in Wrongful Termination Cases
Thomas R. Ireland, University of Missouri, St. Louis

Legal Decisions Dealing with the Tax Consequences of Lump Sum Awards for Back and Front Pay in Wrongful Termination Cases

Discussants: Michelle Rodriguez, Rizzardi Pearson Associates
Nora Ostrofe, Hagen, Streiff, Newton, & Oshiro

INCOME AND CULTURE IN ECONOMIC DEVELOPMENT

Chair: Richard U. Agesa, Marshall University

Papers: Richard U. Agesa, Marshall University, Jacqueline Agesa, Marshall University, and Andrew Dabalen, World Bank

The Persistent Gender Wage Gap in Kenya: Sources along the Entire Unconditional Distribution

Lein Lein Chen, University of Nevada, Las Vegas, and John J. Devereux, City University of New York

Mis-measuring Income
Mariam Khawar, Elmira College

Untangling Cultural Evolution and Economic Development

Kung-Cheng Lin, National Taipei University, and Yu-Hsin Wu, Feng Chia University

Regional Development and Income Distribution in China—An Empirical Test of Kuznets Hypothesis

Discussants: Kung-Cheng Lin, National Taipei University
Mariam Khawar, Elmira College
Benjamin Linkow, Miami University
Lein Lein Chen, University of Nevada, Las Vegas

DEBT, GROWTH, AND FINANCIAL PERFORMANCE

Organizers: Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, Kainan University, and National Chengchi University

Chair: Jr-Tsung Huang, Kainan University, and National Chengchi University

Papers: Chung-Hyo Hong, Kyungnam University, Gyu-Hyen Moon, Kyonggi University, and Wei-Choun Yu, Wonon University

Hedging Performance of Commodity Futures: Out-of-Sample Evaluation of Multivariate GARCH Models

Peigong Li, Xiamen University, Chintan Huang, Ming Chuan University, and Yifeng Shen, Xiamen University

A Politically Induced Cycle in the Chinese IPO Market

Ming-Kun Lin, Lunghwa University of Science and Technology

2008 US Financial Crisis and Consumer Debt

Jiun-Nan Pan, National Chengchi University, Jr-Tsung Huang, Kainan University, and National Chengchi University, and An-Pang Kao, Kainan University

Optimal Government Debt and Economic Growth: Evidence from OECD Countries

Discussants: Chintan Huang, Ming Chuan University
Ming-Kun Lin, Lunghwa University of Science and Technology
Jiun-Nan Pan, National Chengchi University
Chung-Hyo Hong, Kyungnam University

ECONOMICS OF CHINA I

Organizers: Jack W. Hou, California State University, Long Beach, and Tao-Tony Fang, York University, and University of Toronto

Chair: Tao-Tony Fang, York University, and University of Toronto
Papers: Tao Qing, Southwestern University of Finance and Economics, Qing Cong, Southwestern University of Finance and Economics, Tao-Tony Fang, York University, and University of Toronto, and Luo Jian, Southwestern University of Finance and Economics

Measuring Knowledge Workers’ Quality of Work Life (QWL) in Chinese Firms
Qun Bao, Nankai University, Jack W. Hou, California State University, Long Beach, Kunwang Li, Nankai University, and Xiaosong Wang, Nankai University

The Effect of Tax Rebate on Export Performance: The Case of China’s Textile Export to the U.S.
Qun Bao, Nankai University, Jack W. Hou, California State University, Long Beach, Kunwang Li, Nankai University, and Xiaosong Wang, Nankai University

Discussants: Qun Bao, Nankai University
Tao-Tony Fang, York University, and University of Toronto

[12] Broadway I 8:15–10:00 a.m.

RELIgIOUS INStItUTIONS (ASREC)

Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University
Chair: Robert J. Mochrie, Heriot-Watt University

Papers: Charles M. North, Baylor University

Religion and the Emergence of the Rule of Law
King King Li, Max Planck Institute of Economics, and Chew Soo Hong, National University of Singapore

Moral Sentiments among Buddhist Monks in Southern India: Evidence from Economic Experiments using Behavioral Games
Katie E. Corcoran, University of Washington, and Steven Pfaff, University of Washington

The Political Economy of the Reformation: Religious Monopoly, Political Regime, and Urban Reform in the Holy Roman Empire

Discussant: Marc von der Ruhr, St. Norbert College

[13] Broadway II 8:15–10:00 a.m.

RELIGION AND HEALTH (ASREC)

Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University
Chair: Evelyn Lehrer, University of Illinois at Chicago

Papers: Siobhan McAndrew, University of Manchester, and Gindo Tampubolon, University of Manchester

Well-being, Health and Religion in England
Timothy T. Brown, University of California, Berkeley

A Monetary Valuation of Individual Religious Behavior: The Case of Prayer
Carlos E. Puente, University of California, Davis

On the Most Economic Geometry of Peace

Discussant: Sara Helms, Samford University

[14] Grand Ballroom I 8:15–10:00 a.m.

MEASURING PERFORMANCE IN SPORTS (NAASE)

Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University
Chair: David J. Berri, Southern Utah University

Papers: Joseph P. Price, Brigham Young University, Zheng Cao, Oregon State University, and Daniel F. Stone, Oregon State University

Clean Tests of Performance under Pressure
Stefan Szymanski, Imperial College

Win Production in Cricket—Evidence from the Indian Premier League
David J. Berri, Southern Utah University, and Robert Simmons, Lancaster University

Are Divas Rational? Evaluating Wide Receivers in the National Football League
Anthony C. Krautmann, DePaul University, and John L. Solow, University of Iowa

A Nash Bargaining Model of the Allocation of Talent in MLB
Discussants: Robert Simmons, Lancaster University
   Stephen J. K. Walters, Loyola University Maryland
   Kevin G. Quinn, St. Norbert College
   Daniel F. Stone, Oregon State University

[15] Broadway III  8:15–10:00 a.m.
GRADUATE STUDENT WORKSHOP PAPERS: ADVANCES IN
MODELING DYNAMIC PROCESSES
Chair: Gautam Gowrisankaran, University of Arizona
Papers:
   Diether Beuermann, University of Maryland, College Park
   The Role of Local Governments’ Efficiency in Decentralized Public Service Delivery:
   Evidence from a Randomized Intervention in Rural Russia
   Tim A. Graciano, Washington State University
   The Timing of Fixed Costs to Trade
   Joanne W. Hsu, University of Michigan
   Re-dividing Labor within the Household: Ability, Human Capital, and Financial
   Decision Making in Older Couples
Discussants: from above participants

[16] Cabinet Suite  8:15–10:00 a.m.
PARKS, LAKES, AND ECOSYSTEMS
Chair: Merlin Hanauer, Georgia State University
Papers:
   Kevin E. Henrickson, Gonzaga University, and Erica Johnson, Gonzaga University
   The Demand for Spatially Complementary National Parks
   Paul N. Isely, Grand Valley State University
   Measuring Recreational Values of Muskegon Lake
   Merlin Hanauer, Georgia State University, and Paul J. Ferraro, Georgia State University
   Protecting Ecosystems and Alleviating Poverty with Parks and Reserves: ‘Win-Win’ or Tradeoffs?
   Kwo-Dong Wey, National Taipei University, and Ying-Chen Huang, National Taipei University
   The Impacts of Climate Change on Taiwan’s Small Farm Production: The
   Implication of Ricardian Approach
Discussants: Clevo I. Wilson, Queensland University of Technology
   Kwo-Dong Wey, National Taipei University
   Paul Comolli, University of Kansas

[17] Parlor B  8:15–10:00 a.m.
SPECIAL TOPICS
Chair: Carol Boyer, Long Island University
Papers:
   Carol Boyer, Long Island University
   The Economy and the Market for Fine Art: A Time Series Analysis
   Vivek Pai, Deloitte, Volodymyr Bilotkach, University of California, Irvine, and Nicholas Rupp, East Carolina University
   Expected Congestion and Schedule Padding
   Ataul Huq Pramanik, International Islamic University Malaysia
   Social-cultural and Other Requisites of Democracy in the Arab World
   Robert L. Waller, U.S. Air Force Academy
   The Economic Defense of the Family
Discussants: Robert L. Waller, U.S. Air Force Academy
   Ataul Huq Pramanik, International Islamic University Malaysia
   Carol Boyer, Long Island University
   Vivek Pai, Deloitte

Refreshment Break — Plaza Foyer  10:00–10:15 a.m.
Price, Investment: Quantitative Methods

Chair: Nicholas Shunda, University of Redlands

Papers:
- Han Ik Jang, Sungkyunkwan University
  *The Analysis of the Change in the International Comovement of Stock Market: The Case of Asian Countries*
- Jaebeom Kim, Oklahoma State University, and Heung-Joo Cha, University of Redlands
  *Stock Returns and Investment Trust Flows in the Japanese Financial Market: A System Approach*
- Harold Vasquez-Ruiz, Georgia State University
  *Price Stickiness and the Hazard Rate for Price Changes: Evidence from Qualitative Survey Data*

Discussants: from above participants

Developments in Econometrics I

Organizer and Chair: Nese Yildiz, University of Rochester

Papers:
- Shakeeb Khan, Duke University, and Elie Tamer, Northeastern University
  *Conditional Moment Inequalities in Roy Models with Cross-Section and Panel Data*
- James Powell, University of California, Berkeley
  *Simple Estimators for Semiparametric Multinomial Choice Models*
- Edward Vytlacil, Yale University
  *to be announced*
- Andres Santos, University of California, San Diego
  *to be announced*

Defense Economics: Training and Leader Development

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Dean D. Dudley, U.S. Military Academy

Papers:
- Stanley A. Horowitz, Institute for Defense Analyses
  *Assessment of Training*
- David S. C. Chu, Institute for Defense Analyses
  *How Do We Create ‘Joint’ Officers: US Experience and Future Prospects*
- Mark Zais, U.S. Army
  *Friction in the Personnel and Structure System*

Discussants: Mark Zais, U.S. Army
- Bernard D. Rostker, RAND Corporation
- Stanley A. Horowitz, Institute for Defense Analyses

Property Rights and Human Well-Being

Organizer and Chair: Seth W. Norton, Wheaton College

Papers:
- Peter Z. Grossman, Butler University
  *Reflections on the Work of Elinor Ostrom: Why the Commons Problem Is an Assurance Game, Not a Prisoner’s Dilemma*
- Josh Hill, American University in Iraq-Sulaimani
  *Bureaucracy and the Durability of Institutions: The Case of British Empire, 1860-1910*
- Sandra Joireman, Wheaton College
  *Property Rights Enforcement by Other Means: The Role of Non-Governmental Organizations*
- Steve Bretsen, Wheaton College
  *Rainwater Harvesting under the Prior Appropriations Doctrine: Property Rights, Transaction Costs, and Takings*
Discussants: Nels Peter Christiansen, Trinity University
Andrew Rutten, Stanford University
Seth W. Norton, Wheaton College
Terry O’Reilly, Willamette University

[22] Broadway IV 10:15 a.m.–12:00 n.
INCOME INEQUALITY, MONETARY POLICY, AND BORDER EFFECTS
Organizer and Chair: Rossitza B. Wooster, Portland State University
Papers:
John Luke Gallup, Portland State University
  Consistent Estimation of Income Inequality
Erica Clower, University of Washington
  A Mechanism Design Approach to International Monetary and Fiscal Policy Mix
Rossitza B. Wooster, Portland State University, and Joshua W. Lehner, Office of Economic Analysis, State of Oregon
  Reexamining the Border Tax Effect: A Case Study of Washington State
Discussants: Joshua W. Lehner, Office of Economic Analysis, State of Oregon
John Luke Gallup, Portland State University
Erica Clower, University of Washington

[23] Parlor A 10:15 a.m.–12:00 n.
ISSUES IN INTERNATIONAL ECONOMICS (IEFS)
Organizer: Reza Oladi, Utah State University
Chair: Hamid Beladi, University of Texas, San Antonio
Papers:
Roy J. Ruffin, University of Houston
  The Demand Paradox and the Gains and Losses from Trade
Reza Oladi, Utah State University, and Hamid Beladi, University of Texas, San Antonio
  Environmental Aid, Pollution, and Abatement
John Gilbert, Utah State University
  Political Contribution and U.S. Trading Relation with China
Discussants: John Gilbert, Utah State University
M. Ali Khan, Johns Hopkins University
Roy J. Ruffin, University of Houston

[24] Parlor B 10:15 a.m.–12:00 n.
FINANCIAL TOPICS
Chair: Marvin M. Smith, Federal Reserve Bank of Philadelphia
Papers:
Lijia Mo, Kansas State University
  An Analysis of the Dynamic of the Vintage Capital
Ryuichi Nakagawa, Kansai University, Hidekazu Oiwa, University of Tokyo, and Fumiko Takeda, University of Tokyo
  The Economic Impact of Herd Behavior in the Japanese Loan Market
David Vera, Kent State University, Jenny Corbett, Australian National University, and Kazuki Onji, Australian National University
  Capital Injection, Restructuring Targets and Personnel Management: The Case of Japanese Regional Banks
Discussants: from above participants

Organizer and Chair: George G. Kaufman, Loyola University Chicago
Panelists: Harvey Rosenblum, Federal Reserve Bank of Dallas
Alistair Milne, City University London
Santiago Carbo-Valverde, Universidad de Granada, and Federal Reserve Bank of Chicago
ISSUES ON HEALTH AND MORTALITY  
**Chair:** Helen Schneider, University of Texas, Austin  
**Papers:**
- **Jonathan A. Cook,** University of California, Irvine  
  *The Economics of Handling Contagious Diseases*
- **Chung Ping Albert Loh,** University of North Florida  
  *Medical Tourism: Trends and Determinants*
- **Eun-Hae Shin,** Korea University, **Chung-Mo Koo,** Kangwon National University, and **Jae-Young Lim,** Korea University  
  *What Is the Leading Shock in Health Care Shock in Korea? A VECM Approach*
- **Wei-Der Tsai,** National Central University  
  *An Analysis of the Weekend Effect of Patient Mortality*

**Discussants:**
- **Eun-Hae Shin,** Korea University  
- **Jonathan A. Cook,** University of California, Irvine  
- **Wei-Der Tsai,** National Central University  
- **Yingying Dong,** California State University, Fullerton

THE ECONOMICS OF EDUCATION  
**Organizer and Chair:** Laura M. Argys, University of Colorado, Denver  
**Papers:**
- **Joseph P. Price,** Brigham Young University, **Dan Simon,** Cornell University, and **Betsey Stevenson,** University of Pennsylvania  
  *High School Sports and Teenage Births*
- **Jeffrey S. DeSimone,** University of Texas, Arlington  
  *Height, Sports and Achievement in High School*
- **Joseph J. Sabia,** American University, and **Daniel I. Rees,** University of Colorado, Denver  
  *Stuttering and Educational Achievement*
- **Joshua Price,** Cornell University  
  *The Effects of Instructor Race and Gender on Student Persistence in STEM Fields*

**Discussant:** Rey Hernandez-Julian, Metropolitan State College of Denver

RACE/ETHNICITY, GENDER, AND RESOURCE ACCESS AND ALLOCATION (ASHE)  
**Organizer:** Marie T. Mora, University of Texas-Pan American  
**Chair:** Ronald L. Oaxaca, University of Arizona, Tucson  
**Papers:**
- **Francisca Antman,** University of Colorado  
  *International Migration, Spousal Control, and Gender Discrimination in the Intrahousehold Allocation of Resources*
- **Fernando Antonio Lozano,** Pomona College  
  *Immigration and the Transmission of Social Norms: Evidence from Religious Holidays*
- **Wilhelmina A. Leigh,** Joint Center for Political and Economic Studies  
  *Family Socioeconomic Determinants of Health Disparities among Hispanic, Black, and White Children*
- **Elizabeth Asiedu,** University of Kansas, **James Freeman,** Wheaton College, and **Akwasi Nti-Addae,** University of Kansas  
  *Discrimination in the Small Business Credit Markets*

**Discussants:**  
- **Mary Lopez,** Occidental College  
- **Marie T. Mora,** University of Texas-Pan American  
- **Alberto Davila,** University of Texas-Pan American

PENSION LOSSES AND DISCOUNTING ISSUES (NAFE)  
**Organizer:** Boyd Fjeldsted, University of Utah, and BLF Associates  
**Chair:** Marianne Inouye, Zengler & Inouye, LLC

10:15 a.m.–12:00 n.
Wednesday, June 30

Papers: Gary R. Skoog, Legal Econometrics, Inc., and James E. Ciecka, DePaul University
   Social Security and Pension Losses (or Gains) in Wrongful Death Cases
Matthew J. Cushing, University of Nebraska, Lincoln, and David I. Rosenbaum, University of Nebraska, Lincoln
   The Interest Rate Term Premium in Forensic Economics
Discussants: Beverly R. Fuller, Portland State University
   Merle F. Dimbath, Dimbath Economics

[30] Pavilion East 10:15 a.m.–12:00 n.
President-Elect Featured Session
RECENT ADVANCES IN THE NEW ECONOMICS OF SCIENCE
Organizer and Chair: Fiona Murray, Massachusetts Institute of Technology
Papers: Sharon G. Levin, University of Missouri, Wolfgang Glänzel, Catholic University of Leuven, Paula E. Stephan, Georgia State University, and Anne E. Winkler, University of Missouri, St. Louis
   The Diffusion of Information Technology in the United States and Its Impact on Research Patterns in the Social and Natural Sciences across Institutions and Countries
Scott Stern, Massachusetts Institute of Technology, and NBER, Joshua Gans, University of Melbourne, and Fiona Murray, Massachusetts Institute of Technology
Heidi Williams, Harvard University
   Intellectual Property Rights and Innovation: Evidence from the Human Genome
Discussant: Paul A. David, Stanford University

[31] Directors Suite 10:15 a.m.–12:00 n.
Contemporary Economic Policy Session
AFRICAN TRADE AND GROWTH
Organizer and Chair: Jack W. Hou, California State University, Long Beach
Papers: Djeto Assane, University of Nevada, Las Vegas, and Eric P. Chiang, Florida Atlantic University
   Structural Reform, Trade Agreements, and Economic Growth in Sub-Saharan Africa
Jean-Claude Maswana, Kyoto University, and JICA-Research Institute
   Will China’s Recovery Affect Prospects for Economic Growth in Africa?
Craig R. MacPhee, University of Nebraska, Lincoln, and Wanasin Sattayanutwat, University of Nebraska, Lincoln
   The Effect of Transport Costs on International Trade in Southern and Eastern Africa
Discussants: Craig R. MacPhee, University of Nebraska, Lincoln
   Eric P. Chiang, Florida Atlantic University
   Zhenhui Xu, Georgia College & State University

[32] Studio Suite 10:15 a.m.–12:00 n.
Contemporary Economic Policy Session
INNOVATIONS AND FIRM DECISIONS
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Rosemary Walker, Washburn University
Papers: Chris Y. Tung, National Sun Yat-Sen University
   The Expenditure on Research and Development: A Signal of a Firm’s Competence
Nan-Ting Chou, University of Louisville
   Innovation Efficiency of Firms in China
Kyuhyong Kim, Chung-Ang University
The Impact of Subprime Crisis on Forex and Stock Markets
Discussants: Yu-Chuan Chen, Chihlee Institute of Technology
Kyuhyong Kim, Chung-Ang University
Changwen Zhao, Sichuan University

[32A] Senate Suite 10:15 a.m.–12:00 n.
Contemporary Economic Policy Session
ECONOMICS OF CHINA II
Organizers: Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, Kainan University, and National Chengchi University
Chair: Tao-Tony Fang, York University, and University of Toronto
Papers: Jr-Tsung Huang, Kainan University, and National Chengchi University, Yi-Ying Liang, Colliers International Taiwan, and Yu-Chih Wei, National Chengchi University
The Effect of Regional Fiscal Distribution Inequality on the Economic Growth in Post-Reform China
Yung-Hsing Guo, Chinese Culture University
China’s Customs Reforms and Taiwanese Firms’ Directly Unproductive, Profit-Seeking (DUP) Activities in the 1990s
Peigong Li, Xiamen University, Chintan Huang, Ming Chuan University, and Yifeng Shen, Xiamen University
Do Media Blow the Whistle? Evidence from China
Discussants: Chintan Huang, Ming Chuan University
Jr-Tsung Huang, Kainan University, and National Chengchi University
Yung-Hsing Guo, Chinese Culture University

ECONOMICS OF CHINA II
Organizers: Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, Kainan University, and National Chengchi University
Chair: Tao-Tony Fang, York University, and University of Toronto
Papers: Jr-Tsung Huang, Kainan University, and National Chengchi University, Yi-Ying Liang, Colliers International Taiwan, and Yu-Chih Wei, National Chengchi University
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Discussants: Chintan Huang, Ming Chuan University
Jr-Tsung Huang, Kainan University, and National Chengchi University
Yung-Hsing Guo, Chinese Culture University

[33] Pavilion West 10:15 a.m.–12:00 n.
CLIMATE CHANGE, SECURITY AND PROSPERITY (EPS)
Organizer: Thea Harvey, Economists for Peace & Security
Chair: Lloyd J. Dumas, University of Texas, Dallas
Papers: Eban Goodstein, Bard College
Economic (or Financial) Security and Climate Change
Kristen A. Sheeran, Economics for Equity and the Environment Network
Equity and Prosperity in Global Emissions Reductions: What Role for Carbon Markets?
Michael D. Intriligator, University of California, Los Angeles, and Milken Institute
A Novel Approach to Energy/Climate Change via a New Manhattan Project
Discussants: from above participants

[34] Grand Ballroom I 10:15 a.m.–12:00 n.
CONSUMER DEMAND IN SPORTS (NAASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University
Chair: Dennis Coates, University of Maryland, Baltimore County
Papers: Seth Gitter, Towson University, and Thomas A. Rhoads, Towson University
Top Prospects and Minor League Baseball Attendance
John D. Burger, Loyola University Maryland, and Stephen J. K. Walters, Loyola University Maryland
Is America’s National Pastime Too Time Consuming?
Evan W. Osborne, Wright State University
Upsets
Jaume Garcia, Universitat Pompeu Fabra, and Placido Rodriguez, University of Oviedo
Attendance Demand in Sports: A Meta-Regression Analysis
Discussants: John L. Solow, University of Iowa
David J. Berri, Southern Utah University
Yang Seung Lee, University of Alberta
Dennis Coates, University of Maryland, Baltimore County
RELIgIOUS IDENTITY (ASREC)

Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University

Chair: Charles M. North, Baylor University

Papers:
- Wafa Hakim Orman, University of Alabama, Huntsville
  *Survival of the Strictest? An Experimental Examination of Club Goods*
- James J. Choi, Yale University, Daniel J. Benjamin, Cornell University, and Geoffrey W. Fisher, Cornell University
  *Religious Identity and Economic Behavior*
- Jason Wollschleger, University of Washington, and Lindsey Beach, Seattle Pacific University
  *Wolves in Sheep’s Clothing: Belonging without Belief*

Discussant: King King Li, Max Planck Institute of Economics

[36] Broadway III 10:15 a.m.–12:00 n.

Professional Development Session

BEST EI AND CEP ARTICLE AWARD WINNERS

Organizers: Wade E. Martin, California State University, Long Beach, and R. Preston McAfee, Yahoo! Research

Chair: Wade E. Martin, California State University, Long Beach

Papers:
- B. Douglas Bernheim, Stanford University, and Patrick J. Bayer, Duke University
  *The Effects of Financial Education in the Workplace: Evidence from a Survey of Employees*
- Jeffrey B. Nugent, University of Southern California, and Grigor Sukiassyan, California State University, Fullerton
  *Alternative Strategies for Firms in Oppressive and Corrupt States: Informality or Formality via Business Associations*

[37] Council Suite 12:30–2:15 p.m.

CREATING UNDERGRADUATE RESEARCH AND FIELD EXPERIENCES (ROUNDTABLE)

Organizers and Chairs: Melanie Fox Kean, Austin College, and Eric Dodge, Hanover College

Papers:
- Elizabeth Perry-Sizemore, Randolph College, Mary O. Borg, University of North Florida, Stephen B. DeLoach, Elon University, and Sheila Kennison, Oklahoma State University
  *Creating Quality Undergraduate Research Programs in Economics*
- C. Beth Haynes, Brigham Young University Hawaii
  *One for the Money, Two for the ‘Know,’ Three to Get Ready, and Four to Go: Facilitating Undergraduate Research in Developing Countries*
- Eric Dodge, Hanover College
  *Dam Economics: A Dam Good Field Experience in the Pacific Northwest*
- Melanie Fox Kean, Austin College
  *Undergraduate Research Conferences as a Model for Fostering Research at All Phases of Student Learning*

[38] Executive Suite 12:30–2:15 p.m.

DEVELOPMENTS IN ECONOMETRICS II

Organizer and Chair: Nese Yildiz, University of Rochester

Papers:
- Juan Carlos Escanciano, Indiana University
  *On the Efficiency of the Functional Neyman-Pearson Test*
- Maria Carolina Caetano, University of California, Berkeley
  *A Discontinuity Test of Endogeneity*
Nese Yildiz, University of Rochester
  Testing for Moral Hazard
Denis Nekipelov, University of California, Berkeley
  to be announced


**DEFENSE ECONOMICS: PERSONNEL MANAGEMENT**

**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

**Chair:** David S. C. Chu, Institute for Defense Analyses

**Papers:**
- Molly McIntosh, Center for Naval Analyses
  Analysis of the Retirement Behavior of Navy Civilian Personnel
- Edward G. Keating, RAND Corporation
  The Shrinking Tribe: A Look at the Air Force’s Nurse Corps
- Colin Doyle, Institute for Defense Analyses
  Effects of Reserve Mobilizations on Civilian First Responder Agencies

**Discussants:**
- Dean D. Dudley, U.S. Military Academy
- David E. Hunter, Institute for Defense Analyses
- Ellen M. Pint, RAND Corporation

[40] Cabinet Suite 12:30–2:15 p.m.

**STUDIES ON CONSUMER BEHAVIOR**

**Chair:** Wan-Ju Iris Franz, Houston Baptist University

**Papers:**
- Wan-Ju Iris Franz, Houston Baptist University
  The Utilitarian and Hedonic Values of Shopping, Research, and More—Theory and Evidence
- Sang-Hyun Lee, Claremont Graduate University, and Arthur T. Denzau, Claremont Graduate University
  The Paths of Shared Mental Models Formation and Differences in Outcomes
- Daniel F. Stone, Oregon State University
  Media Proliferation with Quasi-Rational Consumers

**Discussants:**
- Sang-Hyun Lee, Claremont Graduate University
- Jesse M. Cunha, Stanford University
- Matthew Nagler, City College of New York

[40A] Broadway I 12:30–2:15 p.m.

**ISSUES IN MACROECONOMICS**

**Organizer and Chair:** Dennis W. Jansen, Texas A&M University

**Papers:**
- Ellis W. Tallman, Oberlin College, and Jon Moen, University of Mississippi
  Private vs. Collective Welfare in Bank Panics
- Gerald P. Dwyer Jr., Federal Reserve Bank of Atlanta, and University of Carlos III, Madrid
  The Financial Crisis in Perspective
- Michael D. Bradley, George Washington University, and Dennis W. Jansen, Texas A&M University
  Permanent and Transitory Components of Inflation

**Discussants:** to be announced

[41] Galleria I 12:30–2:15 p.m.

**ISSUES IN INTERNATIONAL MONETARY POLICY AND FINANCE**

**Organizer and Chair:** Mina N. Baliamoune-Lutz, University of North Florida, and International Center for Economic Research

**Papers:**
- Stefan H. Lutz, KPMG Frankfurt, and University of Manchester
  Risk as Determinant of Cross-Border Pricing of Multi-National Enterprises
- Gerald M. Groshek, University of Redlands
  Seigniorage in Transition
- Paul M. Mason, University of North Florida, and Michael M. Fabritius, Centre College
  An Assessment of OECD Income Velocity in the Recent Recession
The Determinants of Financial Development in Africa

Discussants: to be announced

[42] Broadway II 12:30–2:15 p.m.

BEHAVING BADLY: ADOLESCENT RISK TAKING

Organizer: Laura M. Argys, University of Colorado, Denver
Chair: Asia Sikora, Cornell University
Papers:
- Sex, Drugs, and Driving: The Effect of Graduated Driver’s Licensing Laws on the Risky Behavior
  Benjamin Hansen, IMPAQ International, LLC
- School Year Length and Risky Behavior
  Ben Cowan, University of Wisconsin, Madison
- Forward-Thinking Teens: The Effects of College Costs on Adolescent Risky Behavior
  Glen R. Waddell, University of Oregon
- Gender and the Influence of Peer Alcohol Consumption on Adolescent Sexual Activity
  Discussants: Jeffrey S. DeSimone, University of Texas, Arlington
  Joshua Price, Cornell University

[43] Parlor A 12:30–2:15 p.m.

TOPICS IN FINANCIAL ECONOMICS

Chair: Craig Wilson, University of Saskatchewan
Papers:
- Penalty Interest Rates, Universal Default, and the Common Pool Problem of Credit Card Debt
  Fabio Franch, West Virginia University
- Artificial Learning and Support Vector Machines: Default Risk Prediction
  Dev Mishra, University of Saskatchewan, Narjess Boubakri, HEC Montreal, Omrane Guedhami, University of South Carolina, and Walid Saffar, University of Southern Indiana
- Political Connections and the Cost of Equity Capital
  Shaofeng Xu, University of California, Davis
- Idiosyncratic Income Risk and Purchase Timing
  Discussants: Shaofeng Xu, University of California, Davis
  Amanda Dawsey, University of Montana
  Fabio Franch, West Virginia University
  Craig Wilson, University of Saskatchewan

[44] Pavilion East 12:30–2:15 p.m.

President-Elect Featured Session

BANKING AND FINANCIAL SYSTEM RISKS AND REFORMS

Organizer and Chair: Charles Calomiris, Columbia University
Papers:
- Banking Crises and the Rules of the Game
  Kris J. Mitchener, Santa Clara University, Hoover Institution, and NBER
- Arresting Banking Panics: Fed Liquidity Provision and the Forgotten Panic of 1929
  Marc D. Weidenmier, Claremont McKenna College, and NBER, Asaf Bernstein, Citigroup, and Eric Hughson, Claremont McKenna College
- Central Banking and Funding Liquidity
  Discussants: to be announced
[45] Pavilion West 12:30–2:15 p.m.

WAR AND NATIONAL DEFENSE
Chair: Marvin Phaup, PEW Charitable Trusts, and George Washington University
Papers: Michael D. Intriligator, University of California, Los Angeles, and Milken Institute

The Economics of Nuclear Proliferation
Jason Lindo, University of Oregon, and Charles Stoecker, University of California, Davis

Drawn into Violence: Evidence on ‘What Makes a Criminal’ from the Vietnam Draft Lotteries
Patrick Warren, Clemson University

Volunteer Militaries, the Draft, and Support for War
Discussants: Charles Stoecker, University of California, Davis
Patrick Warren, Clemson University
Jason Lindo, University of Oregon
Michael D. Intriligator, University of California, Los Angeles, and Milken Institute

[46] Parlor B 12:30–2:15 p.m.

HEALTH INSURANCE AND ECONOMIC OUTCOMES
Chair: Gregory Gilpin, Montana State University
Papers: Koyin Chang, Ming Chuan University, and Yung-Hsiang Ying, National Sun Yat-Sen University

A Study of Crowd-In Effect of National Health Insurance in Taiwan
Yingying Dong, California State University, Fullerton

Why Do the Insured Use More Health Care?
Nancy A. Jianakoplos, Colorado State University, and Vickie L. Bajtelsmit, Colorado State University

Risking Their Health: Are the Uninsured Less Risk Adverse?
Discussants: Nancy A. Jianakoplos, Colorado State University
Gregory Lubiani, University of Memphis
Koyin Chang, Ming Chuan University

[47] Senate Suite 12:30–2:15 p.m.

APPLIED LAW AND ECONOMICS
Organizer and Chair: Antony W. Dnes, University of Hull
Papers: Richard Ball, Haverford College, and Antony W. Dnes, University of Hull

The Move from Marriage to Cohabitation: An Analysis of Data from the British Household Panel Survey 1991-2008
Antony W. Dnes, University of Hull, and Raymond Swaray, University of Hull

Alcohol Consumption and Violent Crime
Discussant: Richard Ball, Haverford College

[48] Broadway IV 12:30–2:15 p.m.

ISSUES IN TRANSPORTATION AND REGIONAL ECONOMICS
Organizer and Chair: Chen Feng Ng, California State University, Long Beach
Papers: Steven Yamarik, California State University, Long Beach

Testing the Partisan Business Cycle Using State-Level Data
Kent Hymel, U.S. Department of Transportation

Do Parking Fees Affect Retail Sales? Evidence from Starbucks
Seiji S. C. Steimetz, California State University, Long Beach, and Steven Yamarik, California State University, Long Beach

Accident Rates and Safety Policies for Trucks Serving the San Pedro Bay Ports
Chen Feng Ng, California State University, Long Beach, and Elaine F. Frey, California State University, Long Beach

The Impact of the Recession on Truck Traffic in Los Angeles
Discussants: Steven J. Carter, ECONorthwest
Vivek Pai, Deloitte
Steven Yamarik, California State University, Long Beach
Seiji S. C. Steimetz, California State University, Long Beach
Wednesday, June 30

[49] Directors Suite 12:30–2:15 p.m.
Contemporary Economic Policy Session

ECONOMIC ISSUES: TAXES, WELFARE, AND GROWTH
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Nan-Ting Chou, University of Louisville
Papers:
- Zhou Yang, University of Tennessee
  Reconsidering Gross Receipts Tax
- Lakshmi Kanta Raut, Social Security Administration
  A Duration Model of Social Security Disability Program Incidence
Discussants: Nan-Ting Chou, University of Louisville
  Zhou Yang, University of Tennessee

[50] Studio Suite 12:30–2:15 p.m.
Contemporary Economic Policy Session

MARKET RISK AND PERFORMANCE
Organizers: Jack W. Hou, California State University, Long Beach, and Rosemary Walker, Washburn University
Chair: Sungkyu Kwak, Washburn University
Papers:
- Yu-Chuan Chen, Chihlee Institute of Technology, and Yung-Ho Chiu, Soochow University
  The Analysis of Market Risk and Efficiency—Applying the Fuzzy SBM Model
- Huiran Pan, California State University, Fullerton, and Meixin Guo, University of California, Davis
  Asset Holdings, Financial Frictions and Heterogenous Firms
- Rosemary Walker, Washburn University, and Rob Weigend, Washburn University
  Hedge Fund Performance, Risk and Fees: Additional Evidence
Discussants: Sungkyu Kwak, Washburn University
  Rosemary Walker, Washburn University
  Chris Y. Tung, National Sun Yat-Sen University

ECONOMICS OF THE NFL (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University
Chair: Kevin G. Quinn, St. Norbert College
Papers:
- David J. Berri, Southern Utah University, Robert Simmons, Lancaster University, and Jennifer Van Gilder, Ursinus College
  What Does It Mean to Find the Face of the Franchise? Physical Attractiveness and the Evaluation of Athletic Performance
- Samuel K. Allen, Virginia Military Institute, and Julianne Treme, University of North Carolina, Wilmington
  Payoffs to Media Exposure in the NFL
- Dennis Coates, University of Maryland, Baltimore County, and Brad R. Humphreys, University of Alberta
  Week to Week Attendance and Competitive Balance in the NFL
- Paul Staudohar, California State University, East Bay, and Barry Zepel, California State University, East Bay
  Macroeconomic Impacts of U.S. Professional Sports
Discussants: Kevin G. Quinn, St. Norbert College
  Brian Soebbing, University of Alberta
  Michael A. Leeds, Temple University Japan
  Samuel K. Allen, Virginia Military Institute

[52] Broadway III 12:30–2:15 p.m.
GRADUATE STUDENT WORKSHOP PAPERS: POLICY ISSUES FOR DEVELOPING COUNTRIES
Chair: Jeffrey B. Nugent, University of Southern California
Papers: Gabriel Lara-Ibarra, University of Maryland, College Park
   Pension Reforms and the Incentives to Save: Lessons from Mexico
Donghyun Lee, University of Oregon
   Essays in Cross-Border Mergers and Acquisitions and Technology
Todd Pugatch, University of Michigan
   Essays on Labor Markets, Education and Migration in Developing Countries

Discussants: from above participants

12:30–2:15 p.m.

POLLUTION AND ENVIRONMENTAL POLICY
Chair: Tohru Naito, University of Tokushima
Papers: Sheng-Tung Chen, Feng Chia University
   The Effects of Environmental Tax to GDP Growth, Carbon Dioxide Emissions and
   Unemployment
Tohru Naito, University of Tokushima
   Regional Agglomeration and Transfer of Pollution Reduction Technology under the
   Presence of Transboundary Pollution
Kuang-I Tu, National Central University, Jiunn-Rong Chiou, National Central
   University, and Tsung-Hsiu Tsai, National University of Kaohsiung
   Environmental Tax, Tariff and Pollution Abatement

Discussants: Kuang-I Tu, National Central University
Tohru Naito, University of Tokushima
David G. Campbell, Pepperdine University
Paul N. Isely, Grand Valley State University

2:00–2:30 p.m.

NAFE General Meeting — Grand Ballroom II

TOPICS ON INTERNATIONAL ECONOMICS I
Chair: Cheng-Hau Peng, Fu-Jen Catholic University
Papers: Kyung-Ae Ahn, Soon Chun Hyang University, Myoung Shik Choi,
   Sungkyunkwan University, and In-chul Kim, Sungkyunkwan University
   Self-Adjustment of International Reserve Holdings: Recent Evidence for Korea and
   Japan
Meixin Guo, University of California, Davis
   Hierarchical Bayesian Method for the Gravity Equations
Cheng-Hau Peng, Fu-Jen Catholic University
   Antidumping, Price Undertaking and Technology Transfer

Discussants: from above participants

2:30–4:15 p.m.

AGENT-BASED ECONOMICS I
Organizer: Christopher Ruebeck, Lafayette College
Chair: Tim Kochanski, Portland State University
Papers: Christopher Ruebeck, Lafayette College
   Agent-based Modeling and the Extensive Form
David S. Dixon, University of New Mexico
   Hotelling’s Rule in the Limit: An Agent-Based Exploration of the Model Space
Masatora Daito, Okayama Shoka University, and Noriyuki Tanida, Kansai University
   What Is More Effective Marketing Strategy for Getting Market Share?
Tim Kochanski, Portland State University
   Market Structure as a Complex System: A Web Based Market Simulation Assignment
   Implemented in Netlogo

Discussants: from above participants

2:30–4:15 p.m.
Parlor A 2:30–4:15 p.m.

**PRICING AND COMPETITION**

**Chair:** Morihiro Yomogida, Sophia University

**Papers:**
- Samuel K. Allen, Virginia Military Institute, Atin Basu Choudhary, Virginia Military Institute, and Troy Siemers, Virginia Military Institute
  - *Institutional Change in Credit Markets: Do Good Rules Drive Good Banks Out?*
- Dylan Minor, University of California, Berkeley
  - *Increasing Effort by Softening Incentives*
- Hugh Sibly, University of Tasmania
  - *Non-linear Pricing of a Homogeneous Good with Limited Unbundling*
- Morihiro Yomogida, Sophia University
  - *Vertical Specialization and Wage Inequality: A Simple Model of Monopolistic Competition*

**Discussants:**
- Dylan Minor, University of California, Berkeley
- Morihiro Yomogida, Sophia University
- Bob Hammond, North Carolina State University
- Robert P. Rogers, Ashland University

Galleria II 2:30–4:15 p.m.

**DEFENSE ECONOMICS: MANAGING THE INTELLIGENCE COMMUNITY**

**Organizer and Chair:** Katharine Webb, RAND Corporation

**Papers:**
- Bernard D. Rostker, RAND Corporation
  - *Lessons from the National Security Act of 1947*
- Bernard D. Rostker, RAND Corporation, and Charles Nemfakos, RAND Corporation
  - *Building the Military Manpower Annex*
- Charles Nemfakos, RAND Corporation
  - *Resource Allocation in the Intelligence Community*

**Discussants:**
- Raymond E. Franck Jr., Naval Postgraduate School
- David S. C. Chu, Institute for Defense Analyses
- Francois Melese, Naval Postgraduate School

Parlor B 2:30–4:15 p.m.

**BUSINESS CYCLES I**

**Chair:** Pietro Enrico Ferri, Universita degli Studi di Bergamo

**Papers:**
- Sami Alpanda, Amherst College
  - *Identifying the Role of Risk Shocks in the Business Cycle Using Stock Price Data*
- Yanggyu Byun, Korea Economic Research Institute, and Hae-shin Hwang, Texas A&M University
  - *Measurements of Sectoral Shifts: Dispersion and Skewness*
- Pietro Enrico Ferri, Universita degli Studi di Bergamo
  - *The Global Slump, Aggregate Demand and the Labor Market*

**Discussants:**
- Yanggyu Byun, Korea Economic Research Institute
- Pietro Enrico Ferri, Universita degli Studi di Bergamo
- Jerry Nickelsburg, University of California, Los Angeles

Parlor C 2:30–4:15 p.m.

**FDI AND TRADE II**

**Chair:** Shu-Chin Huang, Ming Chuan University

**Papers:**
- Shu-Chin Huang, Ming Chuan University
  - *Rise and Impact of Taiwanese Outward FDI in China on Home R&D Investment: The Case of Information and Electronics Producers*
- Karel Janda, Charles University, and University of Economics, Prague, Eva Michalikova, Charles University, and Brno University of Technology, and Jiri Skuhrovec, Charles University
  - *Supporting Export with Government Credit Guarantees—Robust Econometric Evidence*
Luis San Vicente Portes, Montclair State University

Return Differentials and Home Bias in U.S. Foreign Direct Investment

Roger L. White, Franklin & Marshall College, and Bedassa Tadesse, University of Minnesota, Duluth

Simultaneous Quantile Regression and the Immigrant-Trade Link

Discussants: Karel Janda, Charles University, and University of Economics, Prague
Shu-Chin Huang, Ming Chuan University
Raymond MacDermott, Virginia Military Institute
Mark J. Gibson, Washington State University

[59] Broadway IV 2:30–4:15 p.m.

EMPLOYMENT STUDIES: NEW STYLISTIZED FACTS FROM UNEMPLOYMENT INSURANCE WAGE

Organizer: Henry R. Hyatt, U.S. Bureau of the Census
Chair: Mark Kutzbach, U.S. Bureau of the Census
Papers:
Mark Kutzbach, U.S. Bureau of the Census

Spatial Mismatch Revisited: Job Seekers, Access, and Outcomes
Henry R. Hyatt, U.S. Bureau of the Census

The Closure Effect: Evidence from Workers’ Comp. Litigation

Earnings Dynamics in the PSID and LEHD: A Comparison
Kristin Sandusky, U.S. Bureau of the Census

Career Paths of Business Founders

Discussants: Chen Feng Ng, California State University, Long Beach
Henry R. Hyatt, U.S. Bureau of the Census

[60] Galleria III 2:30–4:15 p.m.

BANKING IN EUROPE (IBEFA)

Organizer: Robert R. Bliss, Wake Forest University
Chair: Maria J. Nieto, Bank of Spain
Papers:
David G. Mayes, University of Auckland, Maria J. Nieto, Bank of Spain, and Larry D. Wall, Federal Reserve Bank of Atlanta

A Deposit Insurance Model for Europe
Maria J. Nieto, Bank of Spain, Jens Hagendorff, University of Leeds, Ignacio Hernando, Banco de Espana, and Larry D. Wall, Federal Reserve Bank of Atlanta

What Do Premiums Paid for Bank M&A’s Reflect? The Case of the European Union
Santiago Carbo-Valverde, Universidad de Granada, and Federal Reserve Bank of Chicago, Edward J. Kane, Boston College, and Francisco Rodriguez-Fernandez, Universidad de Granada

Evidence of Regulatory Arbitrage in Cross-Border Mergers of Banks in the EU
Amine Tarazi, University of Limoges, Boubacar Camara, University of Limoges, and Laetitia Lepetit, University of Limoges

Changes in Capital and Risk: An Empirical Study of European Banks
Discussants: Kenneth D. Jones, Federal Deposit Insurance Corporation
Jose A. Lopez, Federal Reserve Bank of San Francisco
Hesna Genay, Federal Reserve Bank of Chicago
Douglas D. Evanoff, Federal Reserve Bank of Chicago

[61] Galleria I 2:30–4:15 p.m.

TAXES, EXPENDITURES, AND GROWTH

Organizer: Joe A. Stone, University of Oregon
Papers:
Bradley R. Curs, University of Missouri, Bornali Bhandari, National Council for Applied Economic Research, and L. Christina Steiger, Northeastern University

Higher Education Expenditure, Private Higher Education, and Growth of U.S. States
Neil Bania, University of Oregon, Jo Anna Gray, University of Oregon, and Joe A. Stone, University of Oregon

Infrastructure, Education, and Growth
Discussants: Joe A. Stone, University of Oregon
Bradley R. Curs, University of Missouri

[62] Executive Suite
2:30–4:15 p.m.

**LABOR CONTRACT AND IMMIGRATION**

Chair: Donald L. P. Lee, United Nations

Papers:
- Ling Feng, University of California, Davis
  "Taste Shocks, Endogenous Labor Supply and Equity Home Bias"
- Betsey Stevenson, University of Pennsylvania, J. Trent Alexander, University of Minnesota, and Michael Darvern, National Opinion Research Center
  "Inaccurate Age and Sex Data in the Census PUMS Files: Evidence and Implications"

Discussants: Betsey Stevenson, University of Pennsylvania
Hisaya Kitaoka, Franklin College

[63] Grand Ballroom II
2:30–4:15 p.m.

**CLASS ACTION LITIGATION ISSUES** (NAFE)

Organizer: Boyd Fjeldsted, University of Utah, and BLF Associates

Chair: Allan S. McCausland, McCausland Economic Associates

Papers:
- Richard Eichmann, FTI Consulting, Inc.
  "The Role of the Economic Expert in Reviewing Class Certification Issues"
- Stephanie L. Rizzardi, Rizzardi Pearson Associates, and Nicholas Briscoe, The Udinsky Group
  "Methodology Used to Calculate Damages in a Wage and Hour Class Action Case"

Discussants: Rick R. Gaskins, Gaskins Associates, P.C.
Robert A. Male, Vocational Economic Consultant

[64] Broadway III
2:30–4:15 p.m.

**FIRMS, CONFLICTS, POLICIES AND INSTITUTIONS**

Organizer: Jeffrey B. Nugent, University of Southern California

Chair: Andreas Knorr, German University of Administrative Sciences Speyer

Papers:
- Laura E. Armey, U.S. Department of Defense
  "Beyond Democracy: Building Institutions and Accountability during Post-Civil War Reconstruction"
- Iva Bozovic, University of Southern California
  "Social Capital and Enterprise Performance in Transition: Is All Social Capital Equally Beneficial?"
- Grigor Sukiassyan, California State University, Fullerton, and Jeffrey B. Nugent, University of Southern California
- Hongchun Zhao, University of Southern California
  "An Accounting Method for Economic Growth"

Discussants: Anantdeep Singh, University of Southern California
Andreas Knorr, German University of Administrative Sciences Speyer
Grigor Sukiassyan, California State University, Fullerton

[65] Pavilion East
2:30–4:15 p.m.

**RURAL-URBAN DIFFERENCES IN WELL-BEING**

Organizer: Richard A. Easterlin, University of Southern California

Chair: Jacqueline Smith Zweig, University of Southern California

Papers:
- Charles M. Becker, Duke University, and Nurgul Ukueva, Duke University
  "Urban and Rural Living Standard Differentials in the Kyrgyz Republic: Why Does Anyone Remain in the Countryside?"
- Malgorzata Switek, University of Southern California
  "Rural-Urban Differences in Objective and Subjective Well-Being in Latin America"
- Jacqueline Smith Zweig, University of Southern California
  "Rural-Urban Differences in Subjective Well-Being: Findings from the Gallup World Poll"
Discussants: Priscilla A. St. Clair, Pacific Lutheran University
Adam Okulicz-Kozaryn, Harvard University
Mary C. Daly, Federal Reserve Bank of San Francisco

[66] Directors Suite 2:30–4:15 p.m.
Contemporary Economic Policy Session
CHINA: ENTREPRENEURSHIP, SOCIAL INCENTIVE, AND ENVIRONMENTAL POLLUTION
Organizers: Jack W. Hou, California State University, Long Beach, and Victor Brajer, California State University, Fullerton
Chair: Carsten Lange, California State Polytechnic University, Pomona
Papers:
   Jialu Liu, Allegheny College
   Human Capital, Return Migration and Rural Entrepreneurship in China
   Tao-Tony Fang, York University, and University of Toronto
   Social Comparison, Financial Incentives and Risk Attitudes in Tournament-based Compensation Schemes: An Artefactual Field Experiment in China
   Victor Brajer, California State University, Fullerton, Robert W. Mead, California State University, Fullerton, and Feng Xiao, California State University, Fullerton
   Searching for an Environmental Kuznets Curve in China’s Air Pollution
Discussants: Anping Chen, Jinan University
   Jialu Liu, Allegheny College
   Carsten Lange, California State Polytechnic University, Pomona

[67] Studio Suite 2:30–4:15 p.m.
Contemporary Economic Policy Session
FINANCIAL MARKETS: RISK, VOLATILITY, AND RESPONSES
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Craig R. MacPhee, University of Nebraska, Lincoln
Papers:
   Sungkyu Kwak, Washburn University, Rob Hull, Washburn University, and Rosemary Walker, Washburn University
   Insider Ownership and Market Response to Initial Public Offerings
   Zhiguang Gerald Wang, South Dakota State University, Scott W. Fausti, South Dakota State University, and Bashir A. Qasmi, South Dakota State University
   Volatility Risk Premiums in Corn and Soybean Options Markets
Discussants: Zhiguang Gerald Wang, South Dakota State University
   Craig R. MacPhee, University of Nebraska, Lincoln

[68] Broadway I 2:30–4:15 p.m.
THE ECONOMICS OF RELIGIOUS EXTREMISM (ASREC)
Organizer and Chair: Laurence Iannaccone, Chapman University
Papers: Laurence Iannaccone, Chapman University, and SangHo Yoon, Chapman University
   Sacrifice and Stigma Revisited: A Generalized Model of Religious and Secular Extremism
   Michael T. McBride, University of California, Irvine, and Gary Richardson, University of California, Irvine
   Fighting Insurgent Organizations: Asymmetric Conflicts, Unintended Consequences, and Optimal Strategies
   Jared Rubin, California State University, Fullerton, Jason A. Aimone, George Mason University, and Michael Makowsky, Towson University
   Endogenous Group Formation and Commitment through ‘Sacrificial’ Costs
Discussant: Sean Everton, Naval Postgraduate School

[69] Grand Ballroom I 2:30–4:15 p.m.
SPORTS AND ECONOMIC THEORY (NAASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University
Chair: John L. Solow, University of Iowa
Papers: Thomas Peeters, University of Antwerp
  Revenue Sharing with Hard-Core Club and Neutral Sports Fans
Helmut Dietl, University of Zurich, Martin Grossmann, University of Zurich, and
Markus Lang, University of Zurich
  Competitive Balance and Revenue Sharing in Sports Leagues with Utility-Maximizing
Teams
Jean Francois Brocard, University of Limoges
  Talent Allocation and Sports Agents
David J. Berri, Southern Utah University, and Martin B. Schmidt, College of William
and Mary
  The Big Contribution of the Little Men in the National Football League
Discussants: Wladimir Andreff, University of Paris I — Pantheon-Sorbonne
Rodney D. Fort, University of Michigan, Ann Arbor
Stefan Szymanski, Imperial College
Evan W. Osborne, Wright State University

Pavilion West 2:30–4:15 p.m.

TEACHING MONETARY POLICY: RESOURCES FOR EDUCATORS
Organizer and Chair: Yelena F. Takhtamanova, Federal Reserve Bank of San Francisco
Papers: Jody Hoff, Federal Reserve Bank of San Francisco
  Federal Reserve’s Response to Crisis
Yelena F. Takhtamanova, Federal Reserve Bank of San Francisco
  Experiential Learning Tools
Gary Zimmerman, Federal Reserve Bank of San Francisco
  FRBSF Online Resources for Educators
Jeffrey A. Parker, Reed College
  Educators’ Perspective
Discussants: Sarah E. Tinkler, Portland State University
Peter Wilamoski, Threshold Group
Jenny Liu, Portland State University

2:45 p.m.

PGE Marmot Dam and Roslyn Lake Removal Site Tour
Advance ticket purchase required.

Refreshment Break — all floors 4:15–4:30 p.m.

Forum Suite 4:30–6:15 p.m.

TOPICS IN ECONOMIC EDUCATION
Organizer and Chair: Robert C. Dolan, University of Richmond
Papers: Dean D. Croushore, University of Richmond, and Robert M. Schmidt, University
of Richmond
  RIDIT Analysis of Student Course Evaluations in Economics
Jeffrey A. Parker, Reed College, Jan Crouter, Whitman College, James Grant, Lewis and
Clark College, and Jon Rivenburg, Reed College
  Peer Effects: Evidence from Core Courses at Three Colleges
David H. Dean, University of Richmond, and Robert C. Dolan, University of Richmond
  The Capstone Course in Economics
Discussants: Arthur H. Goldsmith, Washington & Lee University
Garrett Milam, University of Puget Sound
Nicholas Shunda, University of Redlands

Council Suite 4:30–6:15 p.m.

AGENT-BASED ECONOMICS II
Organizer: Christopher Ruebeck, Lafayette College
Chair: Tim Kochanski, Portland State University
Papers: Martin Jetton, Kronos Inc.
  Weak Ties in Employment: Agent-Based Models
Tim Kochanski, Portland State University
An Agent Based Cournot Simulation with Innovation: Identifying the Determinants of Market Concentration

Christopher Ruebeck, Lafayette College
Demand Curves and Consumer Rationing Rules in Oligopoly

Tamma Carleton, Federal Trade Commission, and Cliff Bekar, Lewis and Clark College
Share and Share Alike: An Agent Based Model of Social Norms and the Prevalence of Equal Share Rates in Sharecropping Contracts

Discussants: from above participants

[74] Senate Suite 4:30–6:15 p.m.

CONSUMER BEHAVIOR

Chair: Patrick Warren, Clemson University

Papers:
Thomas Light, RAND Corporation
The Time Use Effects of Commuting

Matthew Nagler, City College of New York
Driving a Juggernaut? Measuring Network Effects Using External Cost Elasticities in the Market for SUVs

Matt Parrett, Bridgewater State College
Do People with Food Service Experience Tip Better?

Discussants: from above participants

[75] Galleria II 4:30–6:15 p.m.

DEFENSE ECONOMICS: COMPENSATION AND INDIVIDUAL INCENTIVES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Stanley A. Horowitz, Institute for Defense Analyses

Papers:
Molly McIntosh, Center for Naval Analyses
Evaluation of the Navy’s Sea Duty Inventive Pay Pilot Program

Roger D. Little, U.S. Naval Academy
Effects of Labor Market Segmentation on Earnings of Tied-Migrant Spouses

Saul Pleeter, Institute for Defense Analyses, Curtis J. Simon, Clemson University, and John T. Warner, Clemson University
The Personal Discount Rate: Evidence from the Career Status Bonus

Discussants: Paul F. Hogan, The Lewin Group
Robert Levy, Center for Naval Analyses
Michael Strobl, Office of the Secretary of Defense

[77] Parlor B 4:30–6:15 p.m.

MONETARY POLICY TRANSMISSION MECHANISM I

Chair: James Murray, University of Wisconsin, La Crosse

Papers:
Azhar Iqbal, Wells Fargo Securities, LLC, and Mark Vitner, Wells Fargo Securities, LLC
Did Monetary Policy Fuel the Housing Bubble? A Modern Day Puzzle

Luis Jacome, International Monetary Fund, and Giancarlo Gasha, International Monetary Fund
Central Bank Involvement in Banking Crises in Latin America: Not a Free Lunch

Victor E. Li, Villanova University
Monetary Transmission and the Search for Liquidity

Timothy P. Opiela, DePaul University, and Ruby P. Kishan, Texas State University-San Marcos
Monetary Policy and Its Channel through Risk-Pricing

Discussants: Myoung Shik Choi, Sungkyunkwan University
Timothy P. Opiela, DePaul University
Sami Alpanda, Amherst College
Frederick J. Oerther III, Greensboro College

 Discussants: from above participants
[78] Parlor C  
4:30–6:15 p.m.
INTERNATIONAL TRADE POLICY
Chair: Ben Guanyi Li, University of Colorado, Boulder
Papers:  
Nathan Cook, Furman University  
Using Trade Policy to Influence Firm Location
James M. DeVault, Lafayette College  
Trade Policy, Reapportionment, and Redistricting
Mark J. Gibson, Washington State University, and Tim A. Graciano, Washington State University  
Production with Imported Inputs and Unilateral Trade Liberalization
Hisaya Kitaoka, Franklin College  
Have U.S. Import Tariff Reductions Expanded Wage Inequality during 1980-2000?
Discussants:  
James M. DeVault, Lafayette College
Michael Nicholson, U.S. Department of Commerce
Susanna Thede, Lund University
Nathan Cook, Furman University

[79] Broadway IV  
4:30–6:15 p.m.
ISSUES IN INTERNATIONAL ECONOMICS
Organizer and Chair: Chong-Uk Kim, Sonoma State University
Papers:  
Nicholas Sly, University of Oregon  
Labor Matching Behavior in Open Economies and Trade Adjustment
Ryan Herzog, Gonzaga University  
Does Domestic Saving Reduce Volatility in Economic Growth? If So, When?
Chong-Uk Kim, Sonoma State University, and Florence Bouvet, Sonoma State University  
Foreign Direct Investment and Domestic Inequality
Discussants:  
Michael S. Visser, Sonoma State University
Kevin E. Henrickson, Gonzaga University

[80] Galleria III  
4:30–6:15 p.m.
REGULATORY ISSUES ARISING FROM THE FINANCIAL CRISIS (IBEFA)
Organizer and Chair: Robert R. Bliss, Wake Forest University
Papers:  
Analyzing the Effectiveness of Mortgage Loan Modifications
Simone Varotto, University of Reading  
Stress Testing Credit Risk: The Great Depression Scenario
Dmytro Holod, State University of New York, Stony Brook, and Yuriy Kitsul, Board of Governors of the Federal Reserve System  
Capital Constraints and Systemic Risk
Discussants:  
W. Scott Frame, Federal Reserve Bank of Atlanta
Alistair Milne, City University London
Harvey Rosenblum, Federal Reserve Bank of Dallas
James A. Wilcox, University of California, Berkeley

[81] Parlor A  
4:30–6:15 p.m.
FAMILY AND LABOR ISSUES
Chair: Dale S. Bremmer, Rose-Hulman Institute of Technology
Papers:  
Yu Peng Lin, Texas A&M University-Kingsville  
What Drives Employee Stock Options Program: Safeguarding Human Capital and Recruiting Wanted Skills
Leslie Wallace, University of Puerto Rico  
Family Earnings and Contingent Work
Katie Winder, University of California, Merced

Is There a Mommy Track? Occupational Skill and Childbearing

Discussants: from above participants

[81A] Executive Suite 4:30–6:15 p.m.

TOPICS ON DEMAND AND SUPPLY OF LABOR

Chair: Wafa Hakim Orman, University of Alabama, Huntsville


Gross Job and Worker Flows: Comparing Business Employment Dynamics Data to the Job Openings and Labor Turnover Survey

Aparna Mathur, American Enterprise Institute

Becker Revisited: Education and Labor Market Institutions

Wafa Hakim Orman, University of Alabama, Huntsville, and James C. Cox, Georgia State University

Immigrant Assimilation, Trust and Social Capital


Employment Growth, Longevity and Survival

Discussants: from above participants

[82] Grand Ballroom II 4:30–6:15 p.m.

INVITED PAPERS (NAFE)

Organizer and Chair: Boyd Fjeldsted, University of Utah, and BLF Associates

Papers: Robert McCullough, McCullough Research, Mallory Keeler, McCullough Research, and Tolga Yilmaz, McCullough Research

Tests for Market Manipulation in Emerging Electric Markets

Robert Shavelle, Life Expectancy Project

Life Expectancy for Forensic Economists

[83] Broadway III 4:30–6:15 p.m.

EFFECTS OF DOMESTIC AND INTERNATIONAL INSTITUTIONS ON THE MIDDLE EAST AND SOUTH ASIA

Organizer: Jeffrey B. Nugent, University of Southern California

Chair: Hisham Foad, San Diego State University

Papers: Andreas Knorr, German University of Administrative Sciences Speyer, and Rahel Schomaker, German University of Administrative Sciences Speyer

The Economic and Political Impacts of the Financial Crisis on the UAE

Timur Kuran, Duke University, and Anantdeep Singh, University of Southern California

Transition to Corporate Life in Late British India: Hindu-Muslim Differences

Jeffrey B. Nugent, University of Southern California

Oil Prices and Happiness: Are Oil Exporters Different than Oil Importers?

Laura E. Armey, U.S. Department of Defense

Subnational Revenue Distribution and Political Violence

Discussants: Rahul Nilakantan, University of Southern California

Jeffrey B. Nugent, University of Southern California

Hisham Foad, San Diego State University

Hongchun Zhao, University of Southern California

[84] Directors Suite 4:30–6:15 p.m.

Contemporary Economic Policy Session

SPATIAL ECONOMICS: REAL ESTATE AND VIRTUAL SPACE

Organizers: Jack W. Hou, California State University, Long Beach, and Carsten Lange, California State Polytechnic University, Pomona

Chair: Richard Le Goff, ENSTA

Papers: Carsten Lange, California State Polytechnic University, Pomona

Modeling House Prices with Spatial and Non-Spatial Variable to Improve Housing Markets
ASHLEY MABEE, CALIFORNIA STATE UNIVERSITY, BAKERSFIELD  
Causes and Effects of the Foreclosure Crisis in the Bakersfield MSA

RICHARD LE GOFF, ENSTA, AND WALDEMAR KARPA, ENSTA  
Redesigning Territories: The Case of France’s Broadband Network in the Light of Regional Development and Public Policies

Discussants: Richard Le Goff, ENSTA  
Carsten Lange, California State Polytechnic University, Pomona  
Waldemar Karpa, ENSTA

[85] Studio Suite 4:30–6:15 p.m.  
Contemporary Economic Policy Session

MARKET, TRADE, AND FIRMS IN CHINA

Organizer: Jack W. Hou, California State University, Long Beach  
Chair: Robert W. Mead, California State University, Fullerton

Papers: Zhenhui Xu, Georgia College & State University, and Jianyong Fan, Fudan University  
China’s Regional Markets and Domestic Trade

Linhui Yu, University of Hong Kong  
Learning by Exporting and Firm Heterogeneity: Evidence from China’s Manufacturing Firms

Shu-Yen Wu, University at Buffalo  
Economic and Institutional Determinants of Geographic Concentration of Industries in Transition Economies: Evidence from China

Discussants: Huiran Pan, California State University, Fullerton  
Shu-Yen Wu, University at Buffalo  
Robert W. Mead, California State University, Fullerton

[86] Broadway I 4:30–6:15 p.m.  
CONGREGATIONAL BEHAVIOR (ASREC)

Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University  
Chair: Mukesh Eswaran, University of British Columbia

Papers: Marc von der Ruhr, St. Norbert College, and Joseph P. Daniels, Marquette University  
Subsidizing Religious Participation through Groups: A Model of the ‘Megachurch’ Strategy for Growth

Jeffrey Schiman, Calvin College, Neil Carlson, Calvin College, and Becky R. Haney, Calvin College  
The Generous Congregation in Context: Spatial and Social Patterns of Congregational Giving in a Metropolitan County

Simon Medcalfe, Augusta State University, and Cecil Sharp, Pediatrix Medical Group  
A Financial Analysis of Church Growth

Discussant: Siobhan McAndrew, University of Manchester

[87] Broadway II 4:30–6:15 p.m.  
VALUING RELIGION (ASREC)

Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University  
Chair: Robert J. Mochrie, Heriot-Watt University

Papers: William H. Sander III, DePaul University, and Danny Cohen-Zada, Ben-Gurion University  
Religious Participation versus Shopping: What Makes People Happier?

Jeremy Thornton, Samford University, and Sara Helms, Samford University  
Afterlife Incentives in Charitable Giving

Mariya Aleksynska, CEPII, and Barry R. Chiswick, University of Illinois at Chicago  
Religion and Religiosity: The Role of Individual, Home, and Host Country and Effects in Determining the Outcomes of Immigrants and Native-born

Discussant: Katie E. Corcoran, University of Washington
SPORTS ECONOMICS AND SOCIAL ISSUES (NAASE)  
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University  
Chair: Bernd Frick, University of Paderborn  
Papers: Bernd Frick, University of Paderborn  
Gender Differences in Competitiveness: Empirical Evidence from Track and Field Athletics  
David E. Chaplin, Northwest Nazarene University  
Pay and Race in World Championship Boxing  
Ryan M. Rodenberg, Florida State University, and Daniel F. Stone, Oregon State University  
The Short and Long-Run Labor Market Effects of Age Eligibility Rules: Evidence from Women’s Professional Tennis  
Daniel F. Stone, Oregon State University, and Basit Zafar, Federal Reserve Bank of New York  
An Empirical Analysis of Social Learning, Conformity and Stubbornness  
Discussants: Tim Pawlowski, German Sport University Cologne  
John C. Whitehead, Appalachian State University  
Marcel Battre, University of Paderborn  
Evan W. Osborne, Wright State University  

NAFE Reception — Pavilion East 6:30–8:00 p.m.

Thursday, July 1

CSWEP Hospitality Breakfast — Pavilion West 7:00–9:00 a.m.  
The Committee on the Status of Women in the Economics Profession (CSWEP) is a subcommittee of the American Economics Association charged with addressing the status of women in the economics profession. CSWEP membership is open to all. Anyone interested in learning more about CSWEP, or just connecting with others, is welcome to stop by and enjoy complimentary coffee and pastries. Membership forms and past newsletters available. Visit www.cswep.org.

Registration — Plaza Foyer 8:00 a.m.–6:30 p.m.

[90] Galleria II 8:15–10:00 a.m.

DEFENSE ECONOMICS: RECRUITING  
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation  
Chair: Paul F. Hogan, The Lewin Group  
Papers: Bernard D. Rostker, RAND Corporation, and Jacob A. Klerman, Abt Associates  
Why Enlist Later?  
Lauren Malone, Center for Naval Analyses  
Performance of Waivered vs. Other Recruits in All Services  
Lawrence Goldberg, Institute for Defense Analyses  
Forecasting Army & Navy Enlistments with Switching Regression Models  
Trey Miller, RAND Corporation, and James R. Hosek, RAND Corporation  
Effects of Reserve Enlistment and Affiliation Bonuses on Prior Service Enlistment in the Selected Reserve  
Discussants: Roger D. Little, U.S. Naval Academy  
Gregory A. Davis, Institute for Defense Analyses  
Garrett Summers, Office of the Secretary of Defense  
Colin Doyle, Institute for Defense Analyses
Thursday, July 1

[90A] Galleria I

**VIRGINIA TECH POST-DOCTORAL BRIDGE TO BUSINESS**

Organizer and Presenter: Frank M. Smith, Virginia Polytechnic Institute and State University

[91] Broadway III

**INTERNATIONAL POLITICAL ECONOMY OF THE MIDDLE EAST**

Organizer: Jeffrey B. Nugent, University of Southern California
Chair: Laura E. Armey, U.S. Department of Defense

Papers:
- Hisham Foad, San Diego State University
  - *The Effects of Wars and Financial Crises on Migration and Remittances in the Middle East*
- Jeffrey B. Nugent, University of Southern California, and Abla Abdel Latif, American University in Cairo
  - *Trade Agreements for Peace: A Quiz on the QIZs of Jordan and Egypt with Israel and the US*
- Rahul Nilakantan, University of Southern California
  - *Program Content and Advertising Levels in a Mixed Economy*

Discussants: Iva Bozovic, University of Southern California
Andreas Knorr, German University of Administrative Sciences Speyer
Hongchun Zhao, University of Southern California

[92] Executive Suite

**INEQUALITY AND GROWTH**

Chair: Takashi Yamashita, Nova Southeastern University

Papers:
- Robert Ashford, Syracuse University
  - *Taxing the Poor: Measuring the Regressivity of Federal and State Beer Excise Taxes*
- Mark W. Frank, Sam Houston State University
  - *Regional Variations in the Relationship between Income Inequality and Economic Growth: Evidence from a Panel of States*
- Takashi Yamashita, Nova Southeastern University
  - *Changes in Wealth Inequality between College and High-School Graduates: Life-Cycle Model and Reality*

Discussants: from above participants

[94] Parlor A

**TRADE, TOURISM, OPENNESS, AND ECONOMIC GROWTH**

Chair: Dhimitri Qirjo, Florida International University

Papers:
- Mona El Shazly, Columbia College, and Sherine M. El Hag, California State University, Fullerton
  - *Oil Dependency, Export Diversification and Economic Growth in the Arab Gulf States*
- Jang C. Jin, Chinese University of Hong Kong
  - *Hong Kong Tourism and Economic Growth*
- Ben Guanyi Li, University of Colorado, Boulder
  - *More than a Mirror Image: Firm Heterogeneity and Exporting in the South*
- Ina Simonovska, University of California, Davis, and Michael Waugh, New York University
  - *Elasticity of Trade: Estimates and Evidence*

Discussants: Jang C. Jin, Chinese University of Hong Kong
Ben Guanyi Li, University of Colorado, Boulder
Dhimitri Qirjo, Florida International University
Mona El Shazly, Columbia College
[96] Parlor B 8:15–10:00 a.m.

EQUITY AND ASSET PRICING

Chair: Sheue-Ching Hong, Tamkang University

Papers: Seung Mo Choi, Washington State University, and Chune Young Chung, Washington State University

Asset Pricing under Two Trees: Financial Leverage and Taxes
Sheue-Ching Hong, Tamkang University, and Ya-Mei Huang, Tamkang University

Ethical Mutual Fund Performance: Evidence from International Comparison
Zhong Jin, Iowa Department of Revenue

Price Volatility and Credit Risk for Municipal Bonds
Craig Wilson, University of Saskatchewan, Raj Aggarwal, University of Akron, and Dev Mishra, University of Saskatchewan

Are Prophets Myopic? Evidence from Analyst Recommendations and Implied Cost of Equity

Discussants: from above participants

[98] Parlor C 8:15–10:00 a.m.

TOPICS ON GOVERNMENT EXPENDITURES AND PUBLIC SECTOR

Chair: Miriam Gabbay, Ariel University Center of Samaria

Papers: Sohrab Abizadeh, University of Winnipeg, and Manish Pandey, University of Winnipeg

Wagner’s Law: What ‘Law’? Setting the Record Straight
Nels Peter Christiansen, Trinity University

Greasing the Wheels: Pork and Public Goods Contributions in a Legislative Bargaining Experiment
Joseph Gabbay, Ariel University Center of Samaria

The Burden of Demography on Educational Progress in Israel
Mark Schelker, University of St. Gallen

Auditor Expertise: Evidence from the Public Sector

Discussants: Marvin Phaup, PEW Charitable Trusts, and George Washington University
Harry Tsang, University of North Dakota
Sohrab Abizadeh, University of Winnipeg

[99] Broadway II 8:15–10:00 a.m.

HEALTH AND HEALTH INFORMATION

Organizer and Chair: Laura M. Argys, University of Colorado, Denver

Papers: Joseph P. Price, Brigham Young University, Joshua Price, Cornell University, and Kosali I. Simon, Cornell University

Educational Differences in the Response to Medical Research
Duha T. Altindag, Louisiana State University, Colin Cannonier, Louisiana State University, and H. Naci Mocan, Louisiana State University, and NBER

How Do Young Adults Gather Information? The Impact of Education and Environment on Health Knowledge
Rey Hernandez-Julian, Metropolitan State College of Denver, and Angela K. Dills, Wellesley College

First Do No Harm: Fatalities during Medical Conventions
Asia Sikora, Cornell University

The Effect of Parent and Adult-Child Contact on Elderly Cognitive Ability

Discussants: Joseph J. Sabia, American University
Laura M. Argys, University of Colorado, Denver

[100] Cabinet Suite 8:15–10:00 a.m.

TOPICS ON EDUCATION

Chair: Cory Koedel, University of Missouri, Columbia

Papers: Robert H. Renshaw, Renshaw Enterprises

Some Limitations of Econometric Technique
J. Farley Ordoevensky Staniec, University of the Pacific

Choosing Teaching: Factors Affecting Enrollment and Persistence in Education Majors

Discussants: Robert H. Renshaw, Renshaw Enterprises
Andrew Ewing, Eckerd College

[101] Broadway IV 8:15–10:00 a.m.

LABOR ISSUES AND POLICY IN KOREA

Chair: Insook Cho, Ulsan National Institute of Technology and Science

Papers:
Insook Cho, Ulsan National Institute of Technology and Science
The Retirement Consumption in Korea: Evidence from the Korean Labor Income Panel Study
Jae Seong Lee, Sungkyunkwan University, and KwangHo Woo, Sungkyunkwan University
The Effect of Union on Firm’s Productivity: Evidence from Korean Firms

Discussants: Jae Seong Lee, Sungkyunkwan University
Donald A. Coffin, Indiana University Northwest

[102] Forum Suite 8:15–10:00 a.m.

ACADEMIC ADMINISTRATION, WAGES, AND HIERARCHICAL SEGREGATION

Organizer: Ronald L. Oaxaca, University of Arizona, Tucson

Chair: James Hughes, Bates College

Papers:
Mark E. Stater, Trinity College, John M. McDowell, Arizona State University, and Larry D. Singell Jr., University of Oregon
On (and Off) the Hot Seat: An Analysis of Entry Into and Out of University Administration
Christy Spivey, University of Texas, Arlington
Women Breadwinners and the Labor Supply of Their Husbands
Simona Lup Tick, University of Mississippi
On the Wages of Dual Earner Couples
Dina Shatnawi, University of Arizona, Ronald L. Oaxaca, University of Arizona, Tucson, and Michael R. Ransom, Brigham Young University, and IZA
Panel Data Analysis of Hierarchical Segregation

Discussants: Debra Barbezat, Colby College
Ronald L. Oaxaca, University of Arizona, Tucson
Marie T. Mora, University of Texas-Pan American
James Hughes, Bates College

[103] Grand Ballroom II 8:15–10:00 a.m.

BREACH OF CONTRACT DAMAGES AND TORT REFORM RESEARCH (NAFE)

Organizer: Boyd Fjeldsted, University of Utah, and BLF Associates

Chair: Michael L. Brookshire, Michael L. Brookshire & Associates, and Marshall University

Papers:
Jonathan S. Shefftz, JShefftz Consulting
Alternative Perspectives for Breach-Nonbreach Scenario Specification
Steven J. Shapiro, New York Institute of Technology
What Do We Know about Tort Reform: Review of Empirical Research

Discussants: Gary Doctorman, Parsons Behle & Latimer
Michael L. Nieswiadomy, University of North Texas

[104] Galleria III 8:15–10:00 a.m.

Contemporary Economic Policy Session

ON THE EVOLUTION OF ELECTRICITY MARKETS

Organizer and Chair: Lewis Evans, Victoria University of Wellington

Papers:
Hugh Outhred, University of New South Wales
Assessing the Performance of the Australian National Electricity Market
Gabriel Fiuza de Braganca, Victoria University of Wellington

**Can Market Power in the Electricity Spot Market Translate into Market Power in the Hedge Market**

Lewis Evans, Victoria University of Wellington, Graeme Guthrie, Victoria University of Wellington, Seamus Hogan, Canterbury University, and Peter Jackson,

**Critique of Frank Wolak’s Evaluation of the NZ Electricity Market**

Andrea Y. Lu, Northwestern University, Lewis Evans, Victoria University of Wellington, and Graeme Guthrie, Victoria University of Wellington

**The Effect of Climate Change on the Performance of Electricity Spot Markets**

**Discussants:** to be announced

[105] Senate Suite 8:15–10:00 a.m.

**ECONOMIC GROWTH MODELS** (KAEA)

**Organizer:** Young-Kyu Moh, Texas Tech University

**Chair:** Kwan Koo Yun, State University of New York, Albany

**Papers:** Keunkwan Ryu, Seoul National University, and Soohyung Lee, University of Maryland, College Park

- *Investment in Human Capital: The Case of Plastic Surgery*
- *Jung Mo Kang, Kyung Hee University, and Jene K. Kwon, Northern Illinois University*

- *The East Asian Model of Economic Development*
- *Kwan Koo Yun, State University of New York, Albany*

- *On the Possibility of Pareto Gains from Trade by Redistribution through Income Taxation*
- *Chong Kook Park, Kyung Hee University*

**Discussants:** to be announced

[106] Directors Suite 8:15–10:00 a.m.

**Contemporary Economic Policy Session**

**CHALLENGES FACING CHINA: INFLATION, INEQUALITY, AND INTEGRATION**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Nicolaas Groenewold, University of Western Australia

**Papers:** Anping Chen, Jinan University, and Nicolaas Groenewold, University of Western Australia

- *Regional Equality and National Development in China: Is There a Trade-Off?*
- *Shanzi Ke, Hunan University*


**Discussants:** Linhui Yu, University of Hong Kong

Nicolaas Groenewold, University of Western Australia

[107] Studio Suite 8:15–10:00 a.m.

**Contemporary Economic Policy Session**

**LABOR ECONOMICS: WELFARE, HEALTH, AND UNEMPLOYMENT**

**Organizers:** Jack W. Hou, California State University, Long Beach, and David B. Neumark, University of California, Irvine

**Chair:** David B. Neumark, University of California, Irvine

**Papers:** Hau Chyi, Xiamen University, and Orgul Demet Ozturk, University of South Carolina

- *Rosy Jobs, Lousy Jobs and Welfare Independence*
- *Kuo-Liang Chang, South Dakota State University, and Chiang-Ming Chen, National Chi-Nan University*

- *Uncertain Returns and Health Investment Decisions: An Empirical Study for the U.S. Labor Market*

**Discussants:** David B. Neumark, University of California, Irvine

Orgul Demet Ozturk, University of South Carolina
[108] Broadway I 8:15–10:00 a.m.

**FAITH IN COMMUNITY (ASREC)**

**Organizers:** Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University

**Chair:** Jared Rubin, California State University, Fullerton

**Papers:**
- *Unholy Alliances? Religion and the State in China*
  - Jonathan Rosborough, St. Francis Xavier University
- *Government Grants and Church Charitable Spending*
  - Anthony J. Gill, University of Washington
- *Septics, Sewers and Secularization: How Local Governments Flush Religiosity down the Drain*
  - Discussant: Catherine R. Pakaluk, Harvard University

[110] Pavilion East 8:15–10:00 a.m.

**BLOGGING ABOUT SPORTS AND ECONOMICS: A PANEL DISCUSSION (NAASE)**

**Organizers:** David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

**Panelists:**
- Brad R. Humphreys, University of Alberta
- David J. Berri, Southern Utah University
- Kevin Arnovitz, ESPN
- Justin Wolfers, University of Pennsylvania

**Refreshment Break** — Grand Ballroom Foyer 10:00–10:15 a.m.

[111] Galleria III 10:15 a.m.–12:00 n.

**LESSONS FROM THE FINANCIAL CRISIS (IBEFA)**

**Organizer:** Robert R. Bliss, Wake Forest University

**Chair:** Harvey Rosenblum, Federal Reserve Bank of Dallas

**Papers:**
- *Lessons Learned from Recent Financial Crises*
  - Hesna Genay, Federal Reserve Bank of Chicago, and Scott Brave, Federal Reserve Bank of Chicago
- *The Financial Crisis, Stress Points, and Policy Responses*
  - Kenneth D. Jones, Federal Deposit Insurance Corporation, Ning Gong, University of New South Wales, and Vivian Hwa, Federal Deposit Insurance Corporation
- *Government Bailout Policy: Too Big to Fail, Constructive Ambiguity, and Too Small to Save*
  - Gillian G. Garcia, GGH Garcia Associates
  - Discussants: Harvey Rosenblum, Federal Reserve Bank of Dallas
  - Simone Varotto, University of Reading
  - Robert R. Bliss, Wake Forest University
  - George G. Kaufman, Loyola University Chicago

**President-Elect Featured Session**

**KEYNOTE ADDRESS**

**Introduction:** Paul A. David, Stanford University

**Address:** Hal R. Varian, University of California, Berkeley, and Google

*Predicting the Present Using Online Searches*
DETERMINANTS OF FDI

Organizer and Chair: Robert E. Lipsey, National Bureau of Economic Research, and City University of New York

Papers:
- Katheryn Russ, University of California, Davis, and NBER
  *Hymer’s Multinationals*
- Bruce A. Blonigen, University of Oregon, and NBER, and Jeremy Piger, University of Oregon
  *Determinants of Foreign Direct Investment: A Bayesian Approach*
- Ayca Tekin-Koru, Oregon State University, Helen T. Naughton, University of Montana, and Pehr-Johan Norback, Research Institute of Industrial Economics
  *Tax Treaties and FDI: A Spatial Analysis*

Discussants: Andreas Waldkirch, Colby College
- Deborah L. Swenson, University of California, Davis
- Shujiro Urata, Waseda University

EMPIRICAL LITERATURE ON GROWTH (KAEA)

Organizer: Young-Kyu Moh, Texas Tech University

Chair: to be announced

Papers:
- Jong Chil Son, Bank of Korea
  *A Reassessment of the Relationship between Inequality and Growth: Evidence from New Data*
- Bong-Soo Lee, Florida State University, Jing He, Guanzheng Li, Hunan University, and Jiangang Peng, Hunan University
  *Regional Economic Disparity, Financial Disparity, and National Economic Growth: Evidence from China*
- Junsoo Lee, University of Alabama, Byung Ki Lee, Korea Economic Research Institute, Cristina Lira, University of Alabama, and Robert R. Reed, University of Alabama
  *FDI and FTA: Endogeneity in a Dynamic Model Specification*

Discussants: to be announced

HOME FIELD ADVANTAGE IN SPORTS (NAASE)

Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

Chair: David J. Berri, Southern Utah University

Papers:
- Andrew W. Nutting, University of Idaho
  *Immediate Effects of On-the-Job Training and Its Intensity on Labor Productivity*
- Christian Deutscher, University of Paderborn
  *Productivity in Friendly and Hostile Environments: Empirical Evidence from the National Basketball Association*
- Jeffrey G. Owen, Gustavus Adolphus College, and Phillip A. Miller, Minnesota State University
  *Explaining Home Advantage*
- Supriya Sarnikar, Westfield State College, and Stanley S. Reynolds, University of Arizona
  *Sports Broadcast Restrictions—Exercise of Monopoly Power or Bilateral Bargaining Problem?*

Discussants: Christian Deutscher, University of Paderborn
- Markus Lang, University of Zurich
- Greg Durham, Montana State University
- Jaume Garcia, Universitat Pompeu Fabra

PANEL DISCUSSION: THE NAFE STATEMENT OF ETHICAL PRINCIPLES (NAFE)

Organizer: Boyd Fjeldsted, University of Utah, and BLF Associates
Chair: David Tucek, Value Economics LLC
Stephen M. Horner, Economic Consulting
Thomas R. Ireland, University of Missouri, St. Louis
James D. Rodgers, Pennsylvania State University
Gary R. Skoog, Legal Econometrics, Inc.

[115] Broadway I 10:15 a.m.–12:00 n.

GENDER AND THE FAMILY (ASREC)
Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University
Chair: Jeffrey Scholes, University of Colorado, Colorado Springs
Papers:
- Catherine R. Pakaluk, Harvard University
  The New Battle of the Sexes: Understanding the Reversal of the Happiness Gender Gap
- Evelyn Lehrer, University of Illinois at Chicago
  Religion, Human Capital Investments and the Family in the United States
- Tiffany Chou, University of California, San Diego
  Is Fertility Decline Contagious? Fertility and Religiosity in the Post-Vatican II Period
Discussant: Mariya Aleksynska, CEPII

[116] Directors Suite 10:15 a.m.–12:00 n.

Contemporary Economic Policy Session
NEW APPROACHES, METHODS, AND QUESTIONS IN FIELD EXPERIMENTS OF DISCRIMINATION
Organizers: Jack W. Hou, California State University, Long Beach, and David B. Neumark, University of California, Irvine
Chair: David B. Neumark, University of California, Irvine
Papers:
- David B. Neumark, University of California, Irvine
  Testing for Discrimination in Audit and Correspondence Studies
- Bryan Tomlin, University of California, San Diego, Michael Ewens, University of California, San Diego, and Liang Choon Wang, University of California, San Diego
  Statistical Discrimination in the U.S. Apartment Rental Market
- Zahra Siddique, IZA
  Caste Based Discrimination: Evidence and Policy
- Caitlin Knowles Myers, Middlebury College, Marcus Bellows, Middlebury College, Hiba Fakhoury, Middlebury College, Douglas Hale, Middlebury College, Alexander Hall, Middlebury College, and Kaitlin Ofman, Middlebury College
  Ladies First? A Field Study of Discrimination in Coffee Shops
Discussants: Orn B. Bodvarsson, St. Cloud State University
Zahra Siddique, IZA
Caitlin Knowles Myers, Middlebury College
Tao-Tony Fang, York University, and University of Toronto

[117] Broadway III 10:15 a.m.–12:00 n.

TOPICS IN DEVELOPMENT
Organizer: Rahul Nilakantan, University of Southern California
Chair: Samar K. Datta, Indian Institute of Management Ahmedabad
Papers:
- Rahul Nilakantan, University of Southern California
  Are Farmers’ Harvesting Intentions Rational? Evidence from an Indian Cooperative
- Saurabh Datta, Oregon State University, Corvallis
  Malaria and National Income: A Longitudinal Macro Perspective
- Rahul Nilakantan, University of Southern California, and Saurabh Singhal, University of Southern California
  The Economic Cost of Extremist Violence in India: A Synthetic Control Method Approach
Milindo Chakrabarti, St. Joseph’s College, Samar K. Datta, Indian Institute of Management Ahmedabad, and Ravindra H. Dholakia, Indian Institute of Management Ahmedabad

*Determinants of Success of National Rural Employment Guarantee Program in India: A District Level Analysis*

Saurabh Datta, Oregon State University, Corvallis

*Resource Allocation Decisions in Malaria-Prone Farming Households in Kagera Region of Tanzania*

**Discussants:** Saurabh Datta, Oregon State University, Corvallis
Jeffrey B. Nugent, University of Southern California
Saurabh Singhal, University of Southern California
Rahul Nilakantan, University of Southern California

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**[118] Pavilion Ballroom** 12:15–2:15 p.m.

**PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING**

**Introduction:** M. Ali Khan, Johns Hopkins University

**Address:** Ronald W. Jones, University of Rochester

*Sense and Surprise in Competitive Trade Theory*

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**NAASE Executive Committee Meeting** — Galleria II 12:15–1:15 p.m.

**NAASE General Membership Meeting** — Galleria II 1:30–2:15 p.m.

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**[119] Council Suite** 2:30–4:15 p.m.

**APPLIED ECONOMETRICS**

**Organizer and Chair:** Lee C. Adkins, Oklahoma State University

**Papers:**

Naneida Lazarte Alcala, Oklahoma State University, and Lee C. Adkins, Oklahoma State University

*Income Diversification Using Remittances: Evidence from Bolivia*

Comfort F. Ricketts, Mississippi State University, Randall C. Campbell, Mississippi State University, and Jon P. Rezek, Mississippi State University

*Life Expectancy: Are Men Catching Up or Women Falling Behind?*

Lee C. Adkins, Oklahoma State University

*Testing Parameter Significance in Instrumental Variables Probit Estimators*

Tim Krehbiel, Oklahoma State University

*Effect of Tick Size Reduction on Liquidity Costs for Various Trade Sizes*

Tong Zeng, Louisiana State University, and R. Carter Hill, Louisiana State University

*Pretest Estimation in the Random Parameters Logit Model*

**Discussants:**
Tim Krehbiel, Oklahoma State University
Jaebeom Kim, Oklahoma State University
Randall C. Campbell, Mississippi State University
Tong Zeng, Louisiana State University
Lee C. Adkins, Oklahoma State University

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**[120] Forum Suite** 2:30–4:15 p.m.

**SUBJECTIVE WELL-BEING, LIFE SATISFACTION AND ECONOMICS**

**Organizer and Chair:** Jeff Bookwalter, University of Montana

**Papers:** Steven J. Carter, ECONorthwest, and Michael T. McBride, University of California, Irvine

*Experienced Utility versus Decision Utility: Putting the ‘S’ in Satisfaction*
Jacqueline Smith Zweig, University of Southern California  
*Health Satisfaction in East and West German Post-Reunification*

Jeff Bookwalter, University of Montana, Douglas Dalenburg, University of Montana, and Dmitri Murfin-Simmons, University of Montana  
*Relative Standing and Subjective Well-Being in East Timor*

**Discussant:** Steven J. Carter, ECONorthwest

[121] Galleria II  
2:30–4:15 p.m.  
**DEFENSE ECONOMICS: MACROECONOMIC AND SECURITY ISSUES**

**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation  
**Chair:** Raymond E. Franck Jr., Naval Postgraduate School  
**Papers:** Victoria Greenfield, U.S. Naval Academy  
*Addressing the Harms and Risks of Transnational Drug Trafficking*  
James Craig Stone, Canadian Forces College  
*Economic Impact of Defence Expenditures in Canada*  
Binyam Solomon, National Defence Headquarters  
*Peacekeeping*

**Discussants:** Leopoldo Soto Arriagada, Center for Naval Analyses  
William R. Gates, Naval Postgraduate School  
Susan L. Rose, Institute for Defense Analyses

[122] Parlor C  
2:30–4:15 p.m.  
**RULES OF MONETARY POLICY**

**Chair:** Alfred V. Guender, University of Canterbury  
**Papers:** Alfred V. Guender, University of Canterbury, and Richard Froyen, University of North Carolina, Chapel Hill  
*Instrument and Target Rules as Specifications of Optimal Monetary Policy*  
George Kahn, Federal Reserve Bank of Kansas City  
*Does Inflation Targeting Change the Implementation of Monetary Policy?*  
Roger W. Spencer, Trinity University, John H. Huston, Trinity University, and Daniel T. Walz, Trinity University  
*The Taylor Rule and Volatile Economic Conditions*  
Haichun Ye, University of Colorado, Denver, and Shu Lin, University of Colorado  
*What to Target—Inflation or Exchange Rate?*

**Discussants:** Haichun Ye, University of Colorado, Denver  
Roger W. Spencer, Trinity University  
George Kahn, Federal Reserve Bank of Kansas City  
Frederick J. Oerther III, Greensboro College

[123] Broadway IV  
2:30–4:15 p.m.  
**HOW MULTINATIONALS OPERATE I**

**Organizer and Chair:** Robert E. Lipsey, National Bureau of Economic Research, and City University of New York  
**Papers:** Eric D. Ramstetter, ICSEAD  
*Economic Crises and Multinationals in Asia*  
Deborah L. Swenson, University of California, Davis  
*From Beijing to Bentonville: Do Multinational Retailers Link Markets*  
Rossitza B. Wooster, Portland State University, and Donna L. Paul, Washington State University, Pullman  
*Expansion Strategies by U.S. Firms in China*

**Discussants:** Katheryn Russ, University of California, Davis, and NBER  
Helen T. Naughton, University of Montana  
Kazuhiko Yokota, Waseda University
Executive Suite 2:30–4:15 p.m.

TOPICS ON BANKING AND INFLATION

Chair: Demet Canakci, Central Bank of Turkey

Papers: Demet Canakci, Central Bank of Turkey

- Crises Preparedness: A Dream for Integrated Markets?
  Lynn Hunnicutt, Pacific Lutheran University, and H. Evren Damar, Bank of Canada
- Distance, Borders and the Bank Branching Decision
  Young-Han Kim, Sungkyunkwan University, and Sangkee Kim, Sungkyunkwan University
- International Policy Coordination for Financial Regulation to Reduce Moral Hazard of Financial Intermediaries
  Cheng-Chang Lu, Asia University, and Chiu-Yi Shih, Asia University
- The Impact of E-Commerce Strategies on ’Pure Play’ Internet Bank’s Value
  Enrique Martinez-Garcia, Federal Reserve Bank of Dallas, and Chikako Baba, International Monetary Fund
- The Bounds of Inflation-Targeting

Discussants: from above participants

Galleria III 2:30–4:15 p.m.

BANKING (IN NORMAL TIMES) (IBEFA)

Organizer: Robert R. Bliss, Wake Forest University

Chair: Robert DeYoung, University of Kansas

Papers: James A. Wilcox, University of California, Berkeley, and Ilkay Sendeniz-Yuncu, IESEG School of Management

- How Do Banks Raise Output?
  Jose A. Lopez, Federal Reserve Bank of San Francisco, Gabriel Jimenez, Banco de Espana, and Jesus Saurina, Banco de Espana
- When and How Do Firms First Take a Bank Loan?
  Robert DeYoung, University of Kansas, W. Scott Frame, Federal Reserve Bank of Atlanta, Dennis Charles Glennon, Office of the Comptroller of the Currency, and Peter J. Nigro, Bryant University
- The Information Revolution and Small Business Lending: The Missing Evidence
  Zeynep Onder, Bilkent University, and Suheyla Ozyildirim, Bilkent University
- Bank Credits, Ownership and Local Growth

Discussants: Benton E. Gup, University of Alabama
Robert DeYoung, University of Kansas
Robert R. Bliss, Wake Forest University
Dmytro Holod, State University of New York, Stony Brook

Broadway II 2:30–4:15 p.m.

TRADE, FINANCE, AND DEVELOPMENT I (AIEFS)

Organizer and Chair: Meenakshi Rishi, Seattle University

Papers: Suhas Ketkar, Vanderbilt University

- Exchange Market Pressures, Global Financial Crisis and Remittances
  Bonnie Buchanan, Seattle University, Philip English II, American University, and Rachel Gordon, American University
- Emerging Market Returns, Instability and Rule of Law
  Valerie Cerra, International Monetary Fund, Ugo Panizza, UNCTAD, and Sweta Saxena, International Monetary Fund
- International Evidence on Recovery from Recessions

Discussants: to be announced

Cabinet Suite 2:30–4:15 p.m.

HEALTH AND OBESITY

Chair: Nathan Tefft, Bates College

Papers: David G. Campbell, Pepperdine University, and Joni Zurawinski, Pepperdine University

- Preventing Obesity
Helen Schneider, University of Texas, Austin, and Ning Zhang, University of Rochester
*Do Accountability Pressures of the No Child Left Behind Act Contribute to the Recent Rise in Youth Obesity*

Nathan Tefft, Bates College, and Chad D. Cotti, University of Wisconsin, Oshkosh
*Do Changes in the Minimum Wage Impact Obesity in the U.S.?

**Discussants:** Shirley Johnson-Lans, Vassar College
Nathan Tefft, Bates College
David G. Campbell, Pepperdine University

[128] Parlor A 2:30–4:15 p.m.

**EDUCATION AND POLICY**

**Chair:** Joseph Gabbay, Ariel University Center of Samaria

**Papers:**
- Hideo Akabayashi, Keio University, and Hiroko Araki, Keio University
  *Do Education Vouchers Prevent Dropout at Private High Schools? Evidence from Japanese Policy Changes*
- Laura S. Connolly, University of Northern Colorado, David Aske, University of Northern Colorado, and Rhonda Corman, University of Northern Colorado
  *Efficiency, Equity, and School Choice: The Contradiction of No Child Left Behind*
- Cory Koedel, University of Missouri, Columbia, and Rachana Bhatt, Georgia State University
  *A Non-Experimental Evaluation of Curricular Effectiveness in Math*
- Jeffrey Tracznynski, University of Wisconsin, Madison, and Jane Cooley, University of Wisconsin, Madison
  *Spare the Rod? The Effect of No Child Left Behind Sanctions on Schools*

**Discussants:** from above participants

[129] Parlor B 2:30–4:15 p.m.

**LAW AND CRIME**

**Chair:** Robert Ashford, Syracuse University

**Papers:**
- W. David Allen, University of Alabama, Huntsville
  *Crime, Social Activity, and Self-Protection*
- Richard Eichmann, FTI Consulting, Inc.
  *Application of Multivariate Regression Analysis in Identifying Economic Damages*
- Joseph Golee, University of Connecticut, John P. Harding, University of Connecticut, and Katsiaryna Salavei, Fairfield University
  *Litigation Risk and Market Reaction to Restatements*
- Philip B. Thompson, Western Washington University, and Gregory A. Falls, Central Michigan University
  *Casinos and Crime: A Panel Data Analysis of Michigan Counties*

**Discussants:** Richard Eichmann, FTI Consulting, Inc.
Nora Ostrofe, Hagen, Streiff, Newton, & Oshiro
Derek K. Yonai, Campbell University
W. David Allen, University of Alabama, Huntsville

[130] Broadway III 2:30–4:15 p.m.

**GROWTH, JOB CREATION, AND PRODUCTIVITY IN U.S. PLANTS**

**Organizer and Chair:** Alice Zawacki, U.S. Census Bureau

**Papers:**
- Lucia Foster, U.S. Bureau of the Census, John Haltiwanger, University of Maryland, and NBER, and Chad Syverson, University of Chicago, and NBER
  *The Slow Growth of New Plants: Learning about Demand?*
  *Productivity When Price Levels Differ and Efficiency Measurement*
  *Who Creates Jobs? Small vs. Large vs. Young*
Adela Luque, Urban Institute, Cornell J. Krizan, U.S. Bureau of the Census, and Alice Zawacki, U.S. Census Bureau

*Health Care Costs and the Growth and Survival of Small Business*

**Discussants:** Ronald S. Jarmin, U.S. Bureau of the Census
Lucia Foster, U.S. Bureau of the Census
Nan L. Maxwell, California State University, East Bay
Mark Kutzbach, U.S. Bureau of the Census

[131] Senate Suite 2:30–4:15 p.m.

**ASSET PRICE DYNAMICS** (KAEA)

**Organizer:** Young-Kyu Moh, Texas Tech University

**Chair:** Bong-Soo Lee, Florida State University

**Papers:**
- Bong-Soo Lee, Florida State University, and Gwangheon Hong, Sogang University
  *Is Mispricing in Asset Prices Due to the Inflation Illusion?*
- Dong-Chul Won, Ajou University, and Guangsug Hahn, POSTECH
  *Arbitrage and Equilibrium with Financial Derivatives in Constrained Asset Markets*
- Yoon S. Shin, Loyola University Maryland, Seung Hun Han, KAIST, William T. Moore, University of South Carolina, and Seongbaek Yi, Pukyong National University
  *Unsolicited versus Solicited: Credit Ratings and Bond Yields*

**Discussants:** to be announced

[132] Galleria I 2:30–4:15 p.m.

**NEW FRONTIERS IN NONPOINT POLLUTION CONTROL**

**Organizer and Chair:** Arthur J. Caplan, Utah State University

**Papers:**
- Katsuya Tanaka, Shiga University, and JunJie Wu, Oregon State University
  *A Spatial Analysis of the Interaction between Land Use Change and Water Quality in Lake Biwa, Japan*
- Arthur J. Caplan, Utah State University, and Yuya Sasaki, Brown University
  *Sharing the Surplus Generated from Noncooperative Cost Sharing: The Case of Nonpoint Associations and Water Quality Trading*
  *Accounting for Temporal Shifts in Loading in a Water Quality Trading Program: The Case of the East Fork Watershed*

**Discussants:** Arthur J. Caplan, Utah State University
Hale W. Thurston, U.S. Environmental Protection Agency
Katsuya Tanaka, Shiga University

[133] Directors Suite 2:30–4:15 p.m.

**Contemporary Economic Policy Session**

**POPULATION AGING, SAVING AND ECONOMIC POLICIES**

**Organizer and Chair:** Jack W. Hou, California State University, Long Beach

**Papers:**
- Yuan-Ho Hsu, National Cheng Kung University, and Ni-Na Tsai, National Cheng Kung University
  *Population Aging and Local Government Welfare Spending in Metropolitan and Non-Metropolitan Areas*
- Yuan-Ho Hsu, National Cheng Kung University, and Huei-Chun Lo, National Cheng Kung University
  *Population Aging, Saving, Investment, and Current Account*
- Yuan-Ho Hsu, National Cheng Kung University
  *Population Aging, Saving and Economic Growth*

**Discussants:** Jack W. Hou, California State University, Long Beach
Chun-Li Tsai, National Cheng Kung University
Yang Zhang, University of Macau
Contemporary Economic Policy Session

AT-RISK POPULATIONS

Organizers: Jack W. Hou, California State University, Long Beach, and Mary G. McGarvey, University of Nebraska, Lincoln

Chair: Mary G. McGarvey, University of Nebraska, Lincoln

Papers: Patricia F. Kennedy, University of Nebraska, Lincoln, Bree L. Dority, Analysis Group, Inc., and Mary G. McGarvey, University of Nebraska, Lincoln

- Increasing Physical Activity among Overweight Students through Sport Participation
- Helping Hands: Identifying Social Network Effects on Health in the Panel Survey of Income Dynamics
- High School Crime and Academic Achievement

Discussants: Esther Redmount, Colorado College
Mary G. McGarvey, University of Nebraska, Lincoln
Esther Redmount, Colorado College

USING THE ARDA EFFECTIVELY (ASREC)

Organizer and Chair: Christopher Bader, Baylor University

Papers: Christopher Bader, Baylor University

- The Religion Research Hub at the ARDA: A Tool for Religion Theory and Research
- New Developments at ARDA’s Learning Center
- Resources for Cross-National Studies of Religion Available on the ARDA

THE ECONOMICS OF THE OLYMPICS (NAASE)

Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

Chair: Brad R. Humphreys, University of Alberta

Papers: Brad R. Humphreys, University of Alberta, Bruce K. Johnson, Centre College, Daniel S. Mason, University of Alberta, and John C. Whitehead, Appalachian State University

- Willingness to Pay for National Pride and Other Public Goods Produced by Olympic Gold Medalists
- Who Wins What? Why Countries Win Specific Olympic Medals
- Economic Predictions of Sports Performances: From Beijing Olympics to 2010 FIFA World Cup in South Africa

Discussants: Aju J. Fenn, Colorado College
Victor Matheson, College of the Holy Cross
Brad R. Humphreys, University of Alberta

Professional Development Session

WRITING PROCESS AND MANUSCRIPT EDITING FOR PUBLICATION

Organizer and Presenter: Kenneth Mitchell, Southeastern Louisiana University
Refreshment Break — all floors 4:15–4:30 p.m.

[138] Executive Suite 4:30–6:15 p.m.

APPLIED TIME SERIES

Organizers and Chair: Mohammed R. Safarzadeh, California State Polytechnic University, Pomona, and Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona

Papers: Kwang-Woo Park, Minnesota State University

Trends and Volatility: Measuring the Housing Market Using the GARCH Model
Arian Farshbaf, University of Southern California

Business Cycle Volatility and International Trade
Mohammed R. Safarzadeh, California State Polytechnic University, Pomona

Cross Countries Comparison of Risk and Return in Financial Markets: The Case of Emerging Nations
Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona

An Assessment of Telecommunication Policies and Industry Economic Growth in Asian Countries
Kwang-Woo Park, Minnesota State University, Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona, and Masanori Kuroki, University of California, Riverside

An Evaluation and Some Empirical Analysis of Currency Unification Applicable to Asian Countries
Discussants: from above participants

[139] Cabinet Suite 4:30–6:15 p.m.

ON ECONOMIC METHODOLOGY I

Chair: Saktinil Roy, Athabasca University

Papers: Diego Escobari, San Francisco State University

Stochastic Peak-Load Pricing and Aggregate Demand Learning in Airlines
James Murray, University of Wisconsin, La Crosse, and Pedro de Araujo, Colorado College

Quantifying Channels of Academic Benefits of Living on Campus
Discussants: from above participants

[140] Parlor A 4:30–6:15 p.m.

OUTSOURCING, R&D, AND LICENSING

Chair: Yutian Chen, California State University, Long Beach

Papers: Yutian Chen, California State University, Long Beach

Upstream Outsourcing and Downstream Incentives for R&D Investment
Ming-Fang Tsai, Tamkang University, and Jiunn-Rong Chiou, National Central University

Licensing and Trade Policy
Lei Yang, Hong Kong Polytechnic University, Hamid Beladi, University of Texas, San Antonio, and Sugata Marjit, Center for Studies in Social Sciences

Outsourcing: Volume and Composition of R&D
Discussants: Hugh Sibly, University of Tasmania
Lei Yang, Hong Kong Polytechnic University
Ming-Fang Tsai, Tamkang University

[141] Galleria II 4:30–6:15 p.m.

DEFENSE ECONOMICS: MILITARY HEALTH CARE ISSUES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Saul Pleeter, Institute for Defense Analyses

Papers: David E. Hunter, Institute for Defense Analyses

Analysis of Claims for Veterans’ Disability Compensation
Robert Levy, Center for Naval Analyses

Comparing DoD Mental Health Benefits to Other Private and Public Plans

Discussants: James E. Grefer, CNA Corporation
Lawrence Goldberg, Institute for Defense Analyses

MONETARY POLICY TRANSMISSION MECHANISM II

Chair: Ellis Heath, Valdosta State University

Papers:

- Dale S. Bremmer, Rose-Hulman Institute of Technology
  The Impact of Monetary Policy: Evidence of Differential State Impacts?

- Jingping Gu, University of Arkansas
  Household Credit and Monetary Policy Transmission

- Yung-Hsiang Ying, National Sun Yat-Sen University, and Koyin Chang, Ming Chuan University
  DSGE and the Evaluation of Monetary Policy—The Case of Taiwan

- Yuan Yuan, Drexel University, and Maria Olivero, Drexel University
  Switching Costs for Bank-Dependent Borrowers: Do They Matter for the Bank Lending Channel of Monetary Policy?

Discussants: Yuan Yuan, Drexel University
Khan A. Mohabbat, Northern Illinois University
Bilin Neyapti, Bilkent University
Jingping Gu, University of Arkansas

HOW MULTINATIONALS OPERATE II

Organizer and Chair: Robert E. Lipsey, National Bureau of Economic Research, and City University of New York

Papers:

- Shujiro Urata, Waseda University, Kyosuke Kurita, Waseda University, and Kazuhiro Yokota, Waseda University
  Learning by Exporting? The Case of Chinese Firms

- Jing Sun, Skidmore College, and City University of New York
  Productivity and International Market Linkages of Indonesian Plants

- L. Kamran Bilir, Stanford University

- Donghyun Lee, University of Oregon
  Technology and Local Marketing Expertise Seeking Cross-border Mergers and Acquisitions

Discussants: Robert E. Lipsey, National Bureau of Economic Research, and City University of New York
Eric D. Ramstetter, ICSEAD
Ayca Tekin-Koru, Oregon State University
Sadayuki Takii, ICSEAD

POLITICS AND OTHER FINANCIAL MARKETS (IBEFA)

Organizer: Robert R. Bliss, Wake Forest University

Chair: Daniel J. B. Mitchell, University of California, Los Angeles

Papers:

- Daniel J. B. Mitchell, University of California, Los Angeles
  Shades of Gray

- Alfred A. Haug, University of Otago, Syed A. Basher, Qatar Central Bank, and Perry A. Sadorsky, York University
  Oil Prices, Exchange Rates and Emerging Stock Markets

- A. Joseph Warburton, Syracuse University
  The Effects of Competition in the Financial Services Industry: Evidence from British Mutual Funds

Discussants: Gillian G. Garcia, GGH Garcia Associates
Daniel J. B. Mitchell, University of California, Los Angeles
ISSUES ON GOVERNMENT SPENDING AND DEBT

Chair: Jason L. Saving, Federal Reserve Bank of Dallas

Papers:
- Miriam Gabbay, Ariel University Center of Samaria
  *Transfers from Central to Local Government: General Grants vs. Earmarked Participation*
- John Hatfield, Stanford University, and Katrina Kosec, Stanford University
  *Federal Competition and Economic Growth*
- Maria C. Kula, Roger Williams University
  *The Behavior of U.S. States’ Debts and Deficits*
- Marvin Phaup, PEW Charitable Trusts, and George Washington University
  *Current Issues in Federal Budget Process and Concepts*
- Jason L. Saving, Federal Reserve Bank of Dallas
  *Does Government Spending Crowd Out More Than We Think?*

Discussants:
- Marvin Phaup, PEW Charitable Trusts, and George Washington University
- Jason L. Saving, Federal Reserve Bank of Dallas
- Sean Alley, California State University, Fresno
- Barbara S. Burnell, College of Wooster
- John Hatfield, Stanford University

HEALTH ECONOMICS

Organizer and Chair: Jason Lindo, University of Oregon

Papers:
- Marianne Bitler, University of California, Irvine, and Christopher S. Carpenter, University of California, Irvine
  *Insurance Mandates and Mammography*
- Peter Huckfeldt, RAND Corporation, Jose Escarce, University of California, Los Angeles, David Grabowski, Harvard Medical School, Joseph Newhouse, Harvard Medical School, and Neeraj Sood, University of Southern California
  *Medical Resources Use and Patient Outcomes under Post-Acute Prospective Payment*
- Jason Lindo, University of Oregon
  *Parental Job Loss and Infant Health*
- Glen R. Waddell, University of Oregon
  *Adolescent Drug Use and the Deterrent Effect of School-Imposed Penalties*

Discussants:
- Laura M. Argys, University of Colorado, Denver
- Joseph P. Price, Brigham Young University
- Mark E. Stater, Trinity College
- Nathan Tefft, Bates College

FAMILY TIES AND THE LABOR FORCE (CSWEP)

Organizer and Chair: Jennifer Imazeki, San Diego State University

Papers:
- Erin K. Fletcher, University of Colorado, Boulder
  *Evaluating Conventional Notions of Intimate Partner Violence*
- Deborah DeGraff, Bowdoin College, Andrea R. Ferro, Federal University of Sao Carlos, and Deborah Levison, University of Minnesota
  *Kids at Risk: Children’s Employment in Hazardous Occupations in Brazil*
- Melinda Morrill, North Carolina State University, and Thayer Morrill, North Carolina State University
  *Intergenerational Links in Female Labor Force Participation*

Discussants:
- Melinda Morrill, North Carolina State University
- Deborah DeGraff, Bowdoin College
- Erin K. Fletcher, University of Colorado, Boulder

TRADE, FINANCE, AND DEVELOPMENT II (AIEFS)

Organizer: Meenakshi Rishi, Seattle University
**Chair:** Kusum Ketkar, AIEFS

**Papers:** Quan Le, Seattle University, and Patrick G. McClennan, University of Denver

*The Effects of Intellectual Property Rights Violations on Economic Growth*

Nabamita Dutta, University of Wisconsin, La Crosse, and Sanjukta Roy, West Virginia University

*Do Potential Skilled Emigrants Care about Political Stability at Home?*

Satish Wadhawan, Howard University

*An Analysis of the Distributive Aspects of Immigration and Growth*

**Discussants:** to be announced

[149] Forum Suite 4:30–6:15 p.m.

**EMPIRICAL ISSUES ON MARKET QUALITY**

**Organizer:** Makoto Yano, Kyoto University, and Keio University

**Chair:** Eric W. Bond, Vanderbilt University

**Papers:** Fumio Dei, Kobe University, Rui Ota, Chiba Keizai University, and Makoto Yano, Kyoto University, and Keio University

*Novshek-Sonnenschein Equilibrium in a Declining Industry: Theory and Evidence*

Shuichiro Nishioka, West Virginia University, and James H. Cassing, University of Pittsburgh

*Per-Capita Income and the Mystery of the Missing Trade*

Makoto Yano, Kyoto University, and Keio University, and Hiroshi Teruyama, Kyoto University

*The Divide between Regular and Non-regular Employment in the Japanese Labor Market—A Market Quality Perspective*

**Discussants:** Eric W. Bond, Vanderbilt University

Rui Ota, Chiba Keizai University

Fumio Dei, Kobe University

[151] Broadway I 4:30–6:15 p.m.

**INNOVATION AND SAVINGS IN ECONOMIC DEVELOPMENT**

**Chair:** Frank R. Gunter, Lehigh University

**Papers:** Bentley Coffey, Cadmus Group, and Clemson University

*Rational Contagion: A New Structural Model of the Diffusion of Innovation throughout the Marketplace with an Application to the Adoption of Energy Efficient Devices*

Sibabrata Das, International Monetary Fund, and Partha Ray, International Monetary Fund

*Does Developing Asia Save More? Evidence from a Panel of High Saving Nations in Asia*

Kokila P. Doshi, University of San Diego, and Ryan D. Ratcliffe, University of San Diego

*Diffusion of Innovations at the Bottom of the Pyramid—A Case Study of the GrameenPhone*

Hong Hwang, National Taiwan University, Zhiwin Wu, Lunghwa University of Science and Technology, and Eden S. H. Yu, City University of Hong Kong

*Imitation, Innovation and Intellectual Property Rights Protection*

**Discussants:** Sukhwinder K. Bagi, Bloomsburg University

Thomas E. Chamberlain, Independent Researcher

Sibabrata Das, International Monetary Fund

Kokila P. Doshi, University of San Diego

[152] Senate Suite 4:30–6:15 p.m.

**TOPICS IN ENVIRONMENTAL ECONOMICS**

**Chair:** John C. Whitehead, Appalachian State University

**Papers:** David M. Aadland, University of Wyoming, David Finnoff, University of Wyoming, and Charles Sims, Utah State University

*A Dynamic Economic Analysis of Mountain Pine Beetle Epidemics*

Kwangsuck Lee, Sungkyunkwan University, and Yongil Jeon, Sungkyunkwan University

*Identifying Environmental Kuznets Curve for Greenhouse Gas Emission*
John McCollough, Pennsylvania State University

*The Time Variable and Consumption Discount Rate’s Impact on the Generation of Municipal Solid Waste—A Sustainable Consumption Issue*

**Discussants:** Jean-Daniel Saphores, University of California, Irvine
David M. Aadland, University of Wyoming
Kwangsuck Lee, Sungkyunkwan University

[153] Directors Suite 4:30–6:15 p.m.

**Contemporary Economic Policy Session**

**ADVANCES IN LABOR ECONOMICS**

**Organizers:** Jack W. Hou, California State University, Long Beach, and Bruce C. Brown, California State Polytechnic University, Pomona

**Chair:** Bruce C. Brown, California State Polytechnic University, Pomona

**Papers:**
  - Search, Heterogeneous Worker Preferences and Market Power
- Bruce C. Brown, California State Polytechnic University, Pomona
  - Simpson’s Paradox, Aggregation, and Choice of Independent Variables in Earnings Regressions

**Discussants:** Kuo-Liang Chang, South Dakota State University

[154] Studio Suite 4:30–6:15 p.m.

**Contemporary Economic Policy Session**

**BANK BEHAVIOR AND MONETARY PERFORMANCE**

**Organizer:** Yuan-Ho Hsu, National Cheng Kung University

**Chair:** Jack W. Hou, California State University, Long Beach

**Papers:**
- Sheng-Hung Chen, Nanhua University, Hsiang-Hsi Liu, National Taipei University, and Yung-Hsiang Lu, National Chiayi University
  - What Determines Efficiency Difference between Foreign and Domestic Banks around the World? The Role of Institutions and Bank Regulation between Home and Host Country
- Chun-Li Tsai, National Cheng Kung University
  - Unanticipated Monetary Policy’s Role in Exchange Rate Regime
- Yang Zhang, University of Macau, Guoqiang Li, University of Macau, and Chia Wai Mun, Nanyang Technological University
  - Real Interest Rate Shock, Economic Growth and Exchange Rate Regime—Evidence from Singapore and Hong Kong

**Discussants:** Yang Zhang, University of Macau
Sheng-Hung Chen, Nanhua University
Chun-Li Tsai, National Cheng Kung University

[155] Pavilion West 4:30–6:15 p.m.

**ASREC KEYNOTE ADDRESS** (ASREC)

**Organizers:** Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University

**Chair:** Laurence Iannaccone, Chapman University

**Address:** Avner Greif, Stanford University
  - Towards a Theory of Moral Authority

[156] Grand Ballroom I 4:30–6:15 p.m.

**THE ECONOMICS OF BASEBALL** (NAASE)

**Organizers:** David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

**Chair:** Anthony C. Krautmann, DePaul University

**Papers:**
- Duane W. Rockerbie, University of Lethbridge
  - Marginal Revenue Product and Salaries Again
- Yang Seung Lee, University of Alberta
  - Are Homeruns Overemphasized in Baseball?
Michael L. Nieswiadomy, University of North Texas, Stephen Clayton, University of North Texas, and Mark Strazicich, Appalachian State University
Was There A Structural Break in Barry Bonds’ Bat?
Young Hoon Lee, Sogang University
Efficiency Determinants in Korean Professional Team Sports

Discussants: Anthony C. Krautmann, DePaul University
Duane W. Rockerbie, University of Lethbridge
Andrew W. Nutting, University of Idaho
Donald A. Coffin, Indiana University Northwest

Friday, July 2

Registration — Plaza Foyer 8:00 a.m.–6:30 p.m.
[158] Cabinet Suite 8:15–10:00 a.m.

TEACHING METHODOLOGY I
Chair: James P. McCoy, Murray State University
Papers: Gareth Paul Green, Seattle University, John C. Bean, Seattle University, and Dean Peterson, Seattle University
Using Public Policy Issues to Teach Quantitative Analysis in Economics
Martin I. Milkman, Murray State University, and James P. McCoy, Murray State University
Exemplary Programs in Preparing Graduate Assistants to Teach Economics
Paul R. Johnson, University of Alaska, Anchorage
A Classroom Business Cycle Experiment
Discussants: from above participants

[159] Parlor B 8:15–10:00 a.m.

QUANTITATIVE METHODS I
Chair: Alexander Jung, European Central Bank
Papers: Chun-Chih Chen, National Taipei University
Another Look at Impulse Responses in Taiwan: An Application of Local Projection
Alexander Jung, European Central Bank, and Francesco Paolo Mongelli, European Central Bank
Voting by Monetary Policy Committees: An International Comparison
Discussants: Rusty Tchernis, Georgia State University
Chun-Chih Chen, National Taipei University

[160] Galleria II 8:15–10:00 a.m.

DEFENSE ECONOMICS: RETENTION
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: Bernard D. Rostker, RAND Corporation
Papers: James E. Grefer, CNA Corporation
Retention and Accession Cost Tradeoffs for Navy Enlisted Personnel
Paul F. Hogan, The Lewin Group
Retention and Deployment
William R. Gates, Naval Postgraduate School, Peter Coughlan, Naval Postgraduate School, and Noah Myung, Naval Postgraduate School

The Combinatorial Retention Auction Mechanism: Experimental Results
Dean D. Dudley, U.S. Military Academy, and David Dudley, U.S. Military Academy

Deferred Compensation as a Retention Tool
Discussants: Charles Nemfakos, RAND Corporation
Trey Miller, RAND Corporation
Lauren Malone, Center for Naval Analyses
Ellen M. Pint, RAND Corporation

[161] Parlor C 8:15–10:00 a.m.

TOPICS IN APPLIED MICROECONOMICS

Organizer and Chair: Paul E. Thorsnes, University of Otago

Papers: Adam J. Grossberg, Trinity College, and Paul Sicilian, Grand Valley State University

Recent Trends in Public Sector Pay
Kevin C. Duncan, Colorado State University-Pueblo, and Jonathan G. Sandy, University of San Diego

Examining the Racial Gap in Standardized Tests: Evidence from the NLSY 1997 Cohort
Paul E. Thorsnes, University of Otago

Willingness to Pay for Improvements in Home Heating Efficiency
Discussants: Kevin C. Duncan, Colorado State University-Pueblo
Paul Sicilian, Grand Valley State University
Ronald S. Jarmin, U.S. Bureau of the Census

[162] Parlor A 8:15–10:00 a.m.

BUSINESS CYCLES II

Chair: Akbar Marvasti, University of Southern Mississippi

Papers: Fred Foldvary, Santa Clara University

The Root Cause and Remedy for the Business Cycle
Akbar Marvasti, University of Southern Mississippi
Barter and Business Cycles: Further Empirical Evidence
Harold Vasquez-Ruiz, Georgia State University, and Rajeev Dhawan, Georgia State University
U.S. Employment Growth and Tech Investment: A New Link
Discussants: Robert Ashford, Syracuse University
Mohammad Ashraf, University of North Carolina, Pembroke
Harold Vasquez-Ruiz, Georgia State University
Ellis Heath, Valdosta State University

[163] Galleria I 8:15–10:00 a.m.

COST AND REGULATION

Chair: Craig F. Freedman, Macquarie University

Papers: Richard B. Coffman, University of Idaho

Cost-Benefit Analysis of the Lewis and Clark Expedition
James I. Stewart, Cadmus Group

Signaling of Regulator Preferences in Administrative Rulemaking: The Case of California Energy Efficiency Standards
Discussants: Richard B. Coffman, University of Idaho
Joon-Suk Lee, Bowdoin College

[164] Broadway III 8:15–10:00 a.m.

REGIONAL TRADE AGREEMENTS AND FINANCIAL INTEGRATION

Chair: Dimitri Qirjo, Florida International University

Papers: Luis Rene Caceres,

Economic Integration, Institutions and Human Capital in Mercosur
Hiroshi Mukunoki, Gakushuin University, and University of British Columbia  
*Preferential Trade Agreements, Technology Adoption and the Speed of Attaining Free Trade*

Friska Parulian, ERIA, and Victor Pontines, Flinders University  
*Business Cycle Synchronization and Financial Integration*

**Discussants:** Hiroshi Mukunoki, Gakushuin University, and University of British Columbia  
Friska Parulian, ERIA  
Eric J. Pentecost, Loughborough University of Technology

[165] Council Suite 8:15–10:00 a.m.  
**BEYOND CLASSICAL GENERAL EQUILIBRIUM THEORY**

**Organizer and Chair:** Carlos Herves-Beloso, Universidad de Vigo  
**Papers:**  
Carlos Herves-Beloso, Universidad de Vigo, Marta Faias, Universidade Nova de Lisboa, and Emma Moreno-Garcia, Universidad de Salamanca  
*Equilibrium Price Formation in Markets with Differentiated Informed Agents*  
Emma Moreno-Garcia, Universidad de Salamanca, Marta Faias, Universidade Nova de Lisboa, and Myrna Wooders, Vanderbilt University  
*A Strategic Market Game Approach to the Private Provision of Public Goods*  
Marta Faias, Universidade Nova de Lisboa, Emma Moreno-Garcia, Universidad de Salamanca, and Mario Pascoa, Universidade Nova de Lisboa  
*On the Values of Markets with Commodity Differentiation*

**Discussant:** M. Ali Khan, Johns Hopkins University

[167] Senate Suite 8:15–10:00 a.m.  
**ECONOMIC MODELS AND APPLICATIONS (KAEA)**

**Organizer:** Young-Kyu Moh, Texas Tech University  
**Chair:** Keun Yeong Lee, Sungkyunkwan University  
**Papers:**  
Hae-shin Hwang, Texas A&M University  
*Index Augmented VAR Model for Measuring Effects of Monetary Policy*  
Young-Jae Kim, Pusan National University, and Soo Nam Park, Pusan National University  
*Two-State Markov Switching Volatility Model of JGB Futures Transaction*  
Keun Yeong Lee, Sungkyunkwan University  
*Out-of-Sample Performance in Asian Stock Markets*

**Discussants:** to be announced

[168] Pavilion West 8:15–10:00 a.m.  
**ECONOMICS OF HIGHER EDUCATION I**

**Organizer:** Christopher A. Jepsen, University of Kentucky  
**Chair:** Jessica S. Howell, California State University, Sacramento  
**Papers:**  
Mark C. Long, University of Washington, and Dylan Conger, George Washington University  
*High Schools and the Female Advantage in College Enrollment*  
Bradley R. Curs, University of Missouri, and Luciana N. Dar, University of California, Riverside  
*Does State Financial Aid Affect Institutional Aid? An Analysis of the Role of State Policy on Postsecondary Institutions’ Pricing Strategies*  
Christopher A. Jepsen, University of Kentucky, Peter R. Mueser, University of Missouri, Columbia, and Kenneth Troske, University of Kentucky  
*Educational Returns to the GED Using Regression Discontinuity Analysis*

**Discussants:** Teny Maghakian, University of California, Davis  
Jessica S. Howell, California State University, Sacramento  
Isaac McFarlin Jr., University of Michigan

[169] Executive Suite 8:15–10:00 a.m.  
**MARKET ANALYSIS**

**Chair:** Barry T. Hirsch, Georgia State University
**THEORETICAL ISSUES ON MARKET QUALITY**

Organizer and Chair: Makoto Yano, Kyoto University, and Keio University

Papers:
- Eric W. Bond, Vanderbilt University, and Makoto Yano, Kyoto University, and Keio University
  *Regulation, Litigation, and Product Safety in International Trade*
- Yuichi Furukawa, Chukyo University, and Taro Akiyama, Yokohama National University
  *Private Incentives and Public Protection for Intellectual Property Rights: A Market Quality Analysis*
- Rui Ota, Chiba Keizai University
  *An Economic Analysis of a Declining Industry*

Discussants:
- Shuichiro Nishioka, West Virginia University
- Makoto Yano, Kyoto University, and Keio University
- Yuichi Furukawa, Chukyo University

**AGRICULTURAL DEVELOPMENT AND ECONOMIC GROWTH**

(CEANA)

Organizer: Chong-Kee Yip, Chinese University of Hong Kong

Chair: Lee-jung Lu, Tungnan University

Papers:
- Lee-jung Lu, Tungnan University
  *Market Disturbance, Optimal Exchange Rate Target Zone, and Optimal Agricultural Price Target Zone*
- Shih-Wen Hu, Feng Chia University, Meng Yi Tai, Fo Guang University, and Vey Wang, Feng Chia University
  *Policy Announcement and Dynamic Adjustment: Agricultural Spot and Futures Prices Model*
- Meng Yi Tai, Fo Guang University, and Ching-Chong Lai, Academia Sinica
  *Pollution, Health Status and Economic Growth*
- Chun-Ying Juan, Hsiuping Institute of Technology
  *Foreign Aid, Environmental Expenditures and Endogenous Growth in a Small Open Economy*
- Chung-Hui Lai, Feng Chia University, Chiau-Hsin Tsou, Feng Chia University, and Vey Wang, Feng Chia University
  *Franchise Fee, Tax/Subsidy Policies and Economic Growth*

Discussants:
- Chun-Ying Juan, Hsiuping Institute of Technology
- Lee-jung Lu, Tungnan University
- Chung-Hui Lai, Feng Chia University
- Chiau-Hsin Tsou, Feng Chia University
- Meng Yi Tai, Fo Guang University
Chair: Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

Papers: Bo Hu, Cleveland Clinic, and Alex Z. Fu, Cleveland Clinic

Predicting Utility for Joint Health States: A General Framework and a New Nonparametric Estimator
Thomas Poder, UETMIS — CHUS, and Jie He, University of Sherbrooke

Willingness to Pay for Interdisciplinary Musculoskeletal Clinics: A Contingent Valuation Study in the Province of Quebec
Hugo Benitez-Silva, State University of New York, Stony Brook, and Na Yin, Baruch College, CUNY

Disability Insurance Applications near Retirement Age

Discussants: Thomas Poder, UETMIS — CHUS
Na Yin, Baruch College, CUNY
Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

[174] Studio Suite 8:15–10:00 a.m.

Contemporary Economic Policy Session

GROWTH, CRIME, AND LAW

Organizer: Jack W. Hou, California State University, Long Beach
Chair: Lok Sang Ho, Lingnan University

Papers: Rei Odawara, George Washington University

Tatul Manaseryan, Yerevan State University, and Armen Safaryan, Yerevan State University

Shadow Economy and Economic Crime
Amanda J. Felkey, Lake Forest College, and Kristina M. Lybecker, Colorado College

Variation in Pill Use: Do Abortion Laws Matter?

Discussants: Lok Sang Ho, Lingnan University
Rei Odawara, George Washington University
Tatul Manaseryan, Yerevan State University

[175] Broadway I 8:15–10:00 a.m.

RELIGIOUS COMMITMENT (ASREC)

Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University
Chair: Eli Berman, University of California, San Diego

Papers: Ronald Horst, University of Maryland

Does Theology Matter? A Theoretical Look at Religious Terrorists and Their Organizations
Jared Rubin, California State University, Fullerton

Centralized Institutions and Sudden Change: Austerity Riots, Iran, and Beyond
Daniel Koski-Karell, University of Washington


Discussant: Wafa Hakim Orman, University of Alabama, Huntsville

[176] Grand Ballroom I 8:15–10:00 a.m.

THE ECONOMICS OF COLLEGE SPORTS (NAASE)

Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University
Chair: Leo H. Kahane, California State University, East Bay

Papers: Leo H. Kahane, California State University, East Bay

The Estimated Rents of a Top-Flight College Hockey Player
Lisa K. Jepsen, University of Northern Iowa, and Josh Mahoney, University of Northern Iowa

The Marginal Revenue Product of an FCS College Football Player
Rodney D. Fort, University of Michigan, Ann Arbor

Where Is the Collegiate Athletics Expenditures Arms Race?
Victor Matheson, College of the Holy Cross, and Debra D. O’Connor, College of the Holy Cross

The Bottom Line: Do College Athletic Programs Satisfy Generally Accepted Accounting Principles?

Discussants: Stacey Brook, University of Iowa
R. Todd Jewell, University of North Texas
Leo H. Kahane, California State University, East Bay
Dennis Coates, University of Maryland, Baltimore County

Refreshment Break — all floors 10:00–10:15 a.m.

[177] Broadway IV 10:15 a.m.–12:00 n.

TOPICS IN ECONOMICS EDUCATION

Organizer and Chair: Sarah E. Tinkler, Portland State University

Papers: Clifford Nowell, Weber State University, and Lewis R. Gale IV, Weber State University

Correcting Student Evaluations of Teaching for Missing Data: Online versus Face-to-Face Evaluations

James Woods, Portland State University

Online and In-Class Exams as a Method of Assigning Course Grades: Are They Equivalent?

Sarah E. Tinkler, Portland State University

Can Students Read College-Level Economics Textbooks?

Discussants: James Woods, Portland State University
Clifford Nowell, Weber State University
Martin I. Milkman, Murray State University
Tim Anderson, Portland State University

[178] Parlor B 10:15 a.m.–12:00 n.

PRODUCTIVITY AND BUSINESS CYCLE: QUANTITATIVE METHODS

Chair: Rusty Tchernis, Georgia State University

Papers: Yanping Chong, University of California, Davis

Fundamentals Based Exchange Rate Predictability over the Business Cycle


CPI Treatment of Quality Change for Technologically Stable Products

Jun Nie, Federal Reserve Bank of Kansas City, Yulei Luo, University of Hong Kong, and Eric R. Young, University of Virginia

Robustness, Information-Processing Constraints, and the Current Account in Small Open Economies

Alexander Roubinchein, Washington State Employment Security

Productivity and Employment Tradeoff at State Level

Discussants: from above participants

[179] Forum Suite 10:15 a.m.–12:00 n.

TOPICS IN BEHAVIORAL ECONOMICS (SABE)

Organizers: John Ifcher, Santa Clara University, and Homa Zarghamee, Santa Clara University

Chair: Homa Zarghamee, Santa Clara University

Papers: John Ifcher, Santa Clara University, and Homa Zarghamee, Santa Clara University

Positive Affect and Overconfidence: Evidence from a Random-Assignment Experiment

E. Lance Howe, University of Alaska, Anchorage, Todd L. Cherry, Appalachian State University, and James J. Murphy, University of Alaska, Anchorage

Sharing as Risk Pooling in a Social Dilemma Experiment
Stephanie Sloane, Santa Clara University

The Pursuit of Happiness: The Polis and Religion

Discussants: from above participants

[180] Galleria II 10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: THE EFFECTS OF BID PROTESTS ON THE ACQUISITION PROCESS

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: David L. McNicol, Institute for Defense Analyses

Papers:
- Mark Lorell, RAND Corporation
  
  Air Force Policy Options to Reduce the Likelihood of Successful Protests

- Thomas Light, RAND Corporation
  
  Analysis of GAO Bid Protests in Air Force Source Selections

- Peter Coughlan, Naval Postgraduate School, William R. Gates, Naval Postgraduate School, and Francois Melese, Naval Postgraduate School
  
  Economic Analysis of Bid Protests: A Cost-Benefit Approach

- Francois Melese, Naval Postgraduate School
  
  Modeling the Bid Protest Process as a Governance Mechanism

Discussants:
- Scot A. Arnold, Institute for Defense Analyses
- R. David Mullin, U.S. Air Force Academy
- Thomas Light, RAND Corporation
- Binyam Solomon, National Defence Headquarters

[181] Parlor C 10:15 a.m.–12:00 n.

TOPICS ON CONTRACT

Chair: Patrick W. Schmitz, University of Cologne

Papers:
- Bipasa Datta, University of York
  
  Endogenous Monitoring in Loan Contracting: To Commit or Not to Commit

- Eva I. Hoppe, University of Cologne, and Patrick W. Schmitz, University of Cologne
  
  Can Contracts Solve the Hold-Up Problem? Experimental Evidence

- Patrick W. Schmitz, University of Cologne, and Eva I. Hoppe, University of Cologne
  
  Gathering Information before Signing a Contract: Experimental Evidence

Discussants:
- Patrick W. Schmitz, University of Cologne
- Daniel R. Burghart, New York University
- Wafa Hakim Orman, University of Alabama, Huntsville

[182] Executive Suite 10:15 a.m.–12:00 n.

TOPICS IN INTERNATIONAL FINANCE

Chair: Julia Tropina, Norwegian School of Economics and Business Administration

Papers:
- Daniel O. Boamah, Central Bank of Barbados, Kevin Greenidge, Central Bank of Barbados, and Sasha Mapp, Central Bank of Barbados
  
  The Macroeconomic Impact of IMF-Supported Programmes in Barbados

- Myoung Shik Choi, Sungkyunkwan University
  
  The Crux of Foreign Exchange in a Monetary Economy: Divergence of Rationale and Reality

- Josip Tica, University of Zagreb, and Robert Sonora, Fort Lewis College
  
  Real Interest Parity in New Europe

- Julia Tropina, Norwegian School of Economics and Business Administration, Jarle Moen, Norwegian School of Economics and Business Administration, Dirk Schindler, Universitat Konstanz, and Guttorm Schjelderup, Norwegian School of Economics and Business Administration
  
  Multinationals and International Debt Shifting: Internal vs. External Debt

Discussants:
- Robert Sonora, Fort Lewis College
- Daniel O. Boamah, Central Bank of Barbados
- Julia Tropina, Norwegian School of Economics and Business Administration
- Reza M. Ramazani, St. Michael’s College
TOPICS ON SEGREGATION, DISCRIMINATION, AND GENDER
Chair: Anita Alves Pena, Colorado State University
Papers:
  - John Gardner, Carnegie Mellon University
    Deterrence Externalities and Racial Bias in Law Enforcement
  - Muhammad Sayeedul Haque, Hiroshima University, and Masahiro Yamao, Hiroshima University
    Microfinance for Gender Equity and Empowerment of Women: Study with Special Reference to Rural Bangladesh
  - Anita Alves Pena, Colorado State University
    Poverty and the Binational Population
Discussants: from above participants

THE POLITICAL ECONOMY OF TRADE
Organizer and Chair: Carolyn L. Evans, Santa Clara University
Papers:
  - Bruce A. Blonigen, University of Oregon, and NBER
    New Evidence on the Formation of Individuals’ Trade Policy Preferences
  - Carolyn L. Evans, Santa Clara University
    Agricultural Protection and Electoral Systems
  - William R. Hauk Jr., University of South Carolina
    Electoral Regime and Trade Policy
  - Jenny Minier, University of Kentucky
    Game Over? The Effect of NAFTA on Campaign Contributions
Discussants: Jenny Minier, University of Kentucky
  - Bruce A. Blonigen, University of Oregon, and NBER
  - Carolyn L. Evans, Santa Clara University
  - William R. Hauk Jr., University of South Carolina

ECONOMICS OF HIGHER EDUCATION II
Organizer: Jessica S. Howell, California State University, Sacramento
Chair: Christopher A. Jepsen, University of Kentucky
Papers:
  - Isaac McFarlin Jr., University of Michigan, and Paco Martorell, RAND Corporation
    Do Mandatory College Placement Exams Affect Enrollment and Other Postsecondary Schooling Outcomes?
  - Teny Maghakian, University of California, Davis, Scott Carrell, University of California, Davis, and James E. West, U.S. Air Force Academy
    School Start Time and Student Achievement: Evidence from Randomization
  - Su Jin Gatlin Jez, California State University, Sacramento
    A New Look at Race in Who Attends Highly Selective Colleges: The Role of Wealth
  - Jessica S. Howell, California State University, Sacramento, Eric Grodsky, University of Minnesota, and Michal Kurlaender, University of California, Davis
    Institutional Constraints and Student Characteristics: College Completion and Time to Degree
Discussants: Mark C. Long, University of Washington
  - Christopher A. Jepsen, University of Kentucky
  - Bradley R. Curs, University of Missouri
  - Su Jin Gatlin Jez, California State University, Sacramento

TOPICS IN INDUSTRIAL ORGANIZATION I
Chair: Stephen Shmanske, California State University, East Bay
Papers:
  - Bob Hammond, North Carolina State University
    Quantifying Consumer Perception of a Financially Distressed Company
  - Sang-Ho Lee, Chonnam National University, and Lili Xu, Chonnam National University
    Competitive Privatization Policy in an Internationally Mixed Duopoly
Mark Leonard, University of Nebraska, Omaha

Pecuniary and Non-Pecuniary Aspects of Firm Formation

Stephen Shmanske, California State University, East Bay

Classic Duopoly, Markov Style

Discussants: Stephen Shmanske, California State University, East Bay

David Davis, South Dakota State University

Sang-Ho Lee, Chonnam National University

Victor Fung Eng, New School for Social Research

[187] Broadway II 10:15 a.m.–12:00 n.

TOPICS ON DEVELOPMENT AND PUBLIC POLICIES (CEANA)

Organizer: Chong-Kee Yip, Chinese University of Hong Kong

Chair: Xibao Guo, Wuhan University

Papers: Xibao Guo, Wuhan University

Why Does China’s Economy Grow So Fast?

Chusheng Ye, Wuhan University

Identifying and Targeting Villages: A Fuzzy Approach to the Measurement of Community Poverty Based on Evidence from Rural China

Jiandong Wen, Wuhan University

Credibility Level, Transaction Cost, and Provincial Economic Performance in China

Chi-Chur Chao, Chinese University of Hong Kong

Minimum Wage and Capital Taxes: A Hong Kong Case

Jen-Chi Cheng, Wichita State University, Hao Luo, Wichita State University, and Chu-Ping Vijverberg, Wichita State University

Does the Use of Interest Rate Swaps Matter?

Discussants: Chusheng Ye, Wuhan University

Xibao Guo, Wuhan University

Chi-Chur Chao, Chinese University of Hong Kong

Jen-Chi Cheng, Wichita State University

Jiandong Wen, Wuhan University

[188] Broadway III 10:15 a.m.–12:00 n.

WIND ECONOMICS AND GREEN INDUSTRY

Organizer and Chair: Dakshina G. de Silva, Texas Tech University

Papers: Anita Schiller, Texas Tech University, Dakshina G. de Silva, Texas Tech University, and Robert McComb, Texas Tech University

Are Paychecks Greener in Green Power?

Timothy Hubbard, Texas Tech University, Dakshina G. de Silva, Texas Tech University, Robert McComb, Texas Tech University, and Anita Schiller, Texas Tech University

Firm Entry and Growth in the Green Industry

Young-Kyu Moh, Texas Tech University, Robert McComb, Texas Tech University, and Anita Schiller, Texas Tech University

Effect of Hurricane Katrina on Houston MSA Unemployment Rates

Discussants: to be announced

[189] Parlor A 10:15 a.m.–12:00 n.

GEONOMICS: THE TRACKING OF RICARDIAN RENT—THE RULER OF ALL RETURNS

Organizer: Jeffrey J. Smith, Forum on Geonomics

Chair: to be announced

Papers: Gregg Erickson, Erickson Economics

The Alaska Permanent Fund As a Rent Distributing Mechanism

Mason Gaffney, University of California, Riverside

How Rising Rents Devour Capital

Fred Foldvary, Santa Clara University

A Real Estate Theory of the Business Cycle

Jeffrey J. Smith, Forum on Geonomics

Rent: How Much? Are the Value of Land and the Health of Land in Opposition?

Discussants: from above participants
10:15 a.m.–12:00 n.

**BIOECONOMICS**

**Organizer and Chair:** Adam Gifford Jr., California State University, Northridge

**Papers:**
- Deby Cassill, University of South Florida
  - *The Fatal Flaw of Kin Selection and Why the Best Minds in Evolutionary Biology Missed It*
- Rashid Sumaila, University of British Columbia
  - *Contribution of Ocean Fish Populations to the World Economy*
- Janet T. Landa, York University
  - *to be announced*
- Adam Gifford Jr., California State University, Northridge
  - *Gene/Culture Coevolution by Parts*

**Discussants:** to be announced

10:15 a.m.–12:00 n.

**Contemporary Economic Policy Session**

**HEALTH, EARNINGS, AND RETIREMENT**

**Organizers:** Jack W. Hou, California State University, Long Beach, and Wen-jen Hsieh, National Cheng Kung University

**Chair:** Thomas Poder, UETMIS — CHUS

**Papers:**
- Kuo-Liang Chang, South Dakota State University, and Chiang-Ming Chen, National Chi-Nan University
  - *Obesity Risk Perception Effect—A Comparison Study between Taiwan and China*
- Wen-jen Hsieh, National Cheng Kung University
  - *Being Healthier Earns More!—Evidences from the Quantile Regression*
- Frank Heiland, Baruch College, CUNY, and Na Yin, Baruch College, CUNY
  - *Actuarial Fairness of Early Social Security Benefits: A Historical Assessment with Implications for Optimal Timing of Retirement*

**Discussants:**
- Alex Z. Fu, Cleveland Clinic
- Frank Heiland, Baruch College, CUNY
- Amanda J. Felkey, Lake Forest College

10:15 a.m.–12:00 n.

**Contemporary Economic Policy Session**

**LABOR AND ECONOMICS OF EDUCATION**

**Organizers:** Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor, and Mary G. McGarvey, University of Nebraska, Lincoln

**Chair:** Jack W. Hou, California State University, Long Beach

**Papers:**
- Sandy Suardi, La Trobe University, and Wang-Sheng Lee, University of Melbourne
  - *Minimum Wages and Employment: Reconsidering the Use of a Time-Series Approach as an Evaluation Tool*
- Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor
  - *Female Labor Force Participation in Japan: Does It Vary by Region*
- Halima Qureshi, Alabama Agricultural and Mechanical University
  - *Relative Income Differences among the African American School of Business College Graduates*
- Lirong Liu, Sam Houston State University, and Qiannong Gu, Sam Houston State University
  - *Is E-textbook the Solution for High Textbook Expenses*

**Discussants:**
- Halima Qureshi, Alabama Agricultural and Mechanical University
- Sandy Suardi, La Trobe University
- Lirong Liu, Sam Houston State University
- Liang Choon Wang, University of California, San Diego
[192] Grand Ballroom II 10:15 a.m.–12:00 n.

**THE ECONOMICS OF SOCCER** (NAASE)

**Organizers:** David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

**Chair:** Robert Simmons, Lancaster University

**Papers:**

- Eric Barget, University of Limoges, and Jean Jaques Gouget, University of Limoges
  - *Public Policies Evaluations: The Case of Mega Sporting Events in France*
  - Tim Pawlowski, German Sport University Cologne, and Günther König, University of Paderborn
  - *Your Country Needs You! But Your Club, Too. On Optimal Allocation of Talent between Clubs and National Teams*
  - Stefan Szymanski, Imperial College, and Georgios Kavetsos, City University London
  - Arne Feddersen, University of Hamburg, and Armin Rott, Bauhaus University Weimar
  - *Determinants of Demand for Live Football on Television: The Case of German National Football Team Fixtures*

**Discussants:** Rick Burton, Syracuse University

- Arne Feddersen, University of Hamburg
- Bernd Frick, University of Paderborn
- Eric Barget, University of Limoges

[193] Grand Ballroom I 10:15 a.m.–12:00 n.

**TOPICS IN SPORTS ECONOMICS I** (NAASE)

**Organizers:** David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

**Chair:** Robert A. Baade, Lake Forest College

**Papers:**

- Robert A. Baade, Lake Forest College
  - *The Market Structure of Professional Sports and the Implications for Stadium Construction and Team Movements*
- Craig A. Depken II, University of North Carolina, Charlotte, Jason Berkowitz, University of North Carolina, Charlotte, and Dennis P. Wilson, Western Kentucky University
  - *Outcome Uncertainty, Attendance, and Television Audience in NASCAR*
- Justin Wolfers, University of Pennsylvania, and Joseph P. Price, Brigham Young University
  - *Racially Biased Referees? Understanding the NBA’s Findings on Own-Race Bias*
- Brad R. Humphreys, University of Alberta, and Jane E. Ruseski, University of Alberta
  - *The Economic Choice of Participation and Time Spent in Physical Activity and Sport in Canada*

**Discussants:** Thomas Peeters, University of Antwerp

- Seth Gitter, Towson University
- David J. Berri, Southern Utah University
- Zenon X. Zygmont, Western Oregon University

[194] Broadway I 10:15 a.m.–12:00 n.

**ATTITUDES AND BEHAVIORS** (ASREC)

**Organizers:** Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University

**Chair:** Christopher Bader, Baylor University

**Papers:**

- Daniel Hungerman, University of Notre Dame
  - *Risky Behavior and Religious Participation*
- Mukesh Eswaran, University of British Columbia
  - *Competition and Performance in the Marketplace for Religion: A Theoretical Perspective*
Masao Ogaki, Keio University, Charles Yuji Horioka, Osaka University, Akiko Kamesaka, Aoyama Gakuin University, Kohei Kubota, Osaka University, and Fumio Ohtake, Osaka University

*Worldviews and Intergenerational Altruism*

**Discussant:** Michael T. McBride, University of California, Irvine

[195] Cabinet Suite  12:30–2:15 p.m.

**QUANTITATIVE METHODS II**

**Chair:** Pierangelo De Pace, Pomona College

**Papers:** Ansgar Belke, University of Duisburg, and Andreas Rees, Unicredit Group

*The Importance of Global Shocks for National Policymakers—Rising Challenges for Central Banks*

Pierangelo De Pace, Pomona College

*GDP Growth Predictions through the Yield Spread—Time Variation and Structural Breaks*

Chulho Jung, Ohio University, and Kyongwook Choi, University of Seoul

*Structural Breaks and Long Memory Properties of Real Interest Rates*

**Discussants:** from above participants

[196] Parlor A  12:30–2:15 p.m.

**LEISURE, WAGE, AND LABOR SUPPLY**

**Chair:** Diego Escobari, San Francisco State University

**Papers:** Jacob A. Bikker, De Nederlandsche Bank, Dirk Broeders, De Nederlandsche Bank, David A. Hollander, Tilburg University, and Eduard Ponds, Tilburg University

*Pension Funds’ Asset Allocation and Participant Age: A Test of the Life-Cycle Model*

Diego Nocetti, Clarkson University, and William T. Smith, University of Memphis

*Precautionary Savings and Labor Supply with Non-Expected Utility Preferences*

Tim Pawlowski, German Sport University Cologne, and Christoph Breuer, German Sport University Cologne

*Expenditure Elasticities of the Demand for Leisure Services*

Tomoya Suzuki, Kansai University

*Age, Wage, and Suicide: A Finite Horizon Model of Suicide*

**Discussants:** Diego Nocetti, Clarkson University

Jacob A. Bikker, De Nederlandsche Bank
Diego Escobari, San Francisco State University
Tomoya Suzuki, Kansai University

[197] Galleria II  12:30–2:15 p.m.

**DEFENSE ECONOMICS: ACQUISITION POLICY ISSUES**

**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

**Chair:** Francois Melese, Naval Postgraduate School

**Papers:** Mark Lorell, RAND Corporation

*Implementation and Workload Implications of Acquisition Reform*

R. Derek Trunkey, Congressional Budget Office

*A Fleet of Nuclear Powered Surface Combatants*

Dan Davis, Center for Naval Analyses

*Complexity and the Cost of Research and Development*

R. David Mullin, U.S. Air Force Academy

*Limitations on Using Reverse Auctions for Defense Acquisition*

**Discussants:** David L. McNicol, Institute for Defense Analyses

Benjamin Zycher, Pacific Research Institute, and Benjamin Zycher Economics Associates

Victoria Greenfield, U.S. Naval Academy

Laura H. Baldwin, RAND Corporation
HAPPINESS AND HAPPINESS INEQUALITY (SABE)

Organizers: John Ifcher, Santa Clara University, and Homa Zarghamee, Santa Clara University

Chair: John Ifcher, Santa Clara University

Papers: Homa Zarghamee, Santa Clara University, and John Ifcher, Santa Clara University

- Trends in the Happiness of Single Mothers: Evidence from the General Social Survey
  Mary C. Daly, Federal Reserve Bank of San Francisco, Andrew Oswald, University of Warwick, Daniel Wilson, Federal Reserve Bank of San Francisco, and Stephen Wu, Hamilton College

- The Happiness-Suicide Paradox
  John Ifcher, Santa Clara University, and Eugenio Proto, University of Warwick

- Happiness Inequality and Per Capita Income: Evidence from the World and European Value Surveys
  Discussants: from above participants

TOPICS IN MACROECONOMIC FLUCTUATIONS

Organizer and Chair: Victor Valcarcel, Texas Tech University

Papers: John Keating, University of Kansas

- Interpreting Permanent Shocks to Inflation
  Issoufou Soumaila, Texas Tech University

- The Macroeconomic Impact of Uranium Price Fluctuations in Niger
  Peter M. Summers, Texas Tech University

- Labor Force Flows and Job Transition Probabilities in the Great Moderation
  Victor Valcarcel, Texas Tech University

- The Dynamic Adjustments of Stock Prices to Monetary Shocks
  Discussants: to be announced

ISSUES IN EUROPEAN INTEGRATION

Organizer and Chair: Volker Nitsch, Darmstadt University of Technology

Papers: Harald Badinger, Vienna University of Economics and Business

- European Integration and Individual Attitudes
  Helge Berger, Free University, and International Monetary Fund

- Wearing Corset, Losing Shape: The Euro’s Effect on Trade Imbalances
  Volker Nitsch, Darmstadt University of Technology

- On the Design of Multilateral Institutions: Evidence from the ECB
  Discussants: from above participants

TOPICS IN INTERNATIONAL TRADE I

Chair: Monica Das, Skidmore College

Papers: Monica Das, Skidmore College, and Sandwip K. Das, University of California, Riverside, and Skidmore College

- A Cap-and-Trade Model of International Trade
  Carolyn L. Evans, Santa Clara University, and Adina Ardelean, Santa Clara University

- Electoral Systems and Protectionism: An Industry-Level Analysis
  Seema Sangita, University of California, Davis

- The Effect of Diasporic Business Networks on International Trade and Investment Flows
  Discussants: Seema Sangita, University of California, Davis
  Ina Simonovska, University of California, Davis
  Fang Dong, Providence College
[201A] Broadway IV 12:30–2:15 p.m.

HOST-COUNTRY IMPACTS OF FDI

Organizer and Chair: Robert E. Lipsey, National Bureau of Economic Research, and City University of New York

Papers: Ayca Tekin-Koru, Oregon State University, Pehr-Johan Norback, Research Institute of Industrial Economics, and Andreas Waldkirch, Colby College

FDI and Plant Death
Sadayuki Takii, ICSEAD
Ownership and Wage Differentials in Indonesian Manufacturing Before and After the Economic Crisis
Andreas Waldkirch, Colby College
Spatial Effects of FDI in U.S. States

Discussants: Jing Sun, Skidmore College, and City University of New York
Rossitza B. Wooster, Portland State University
Robert E. Lipsey, National Bureau of Economic Research, and City University of New York

[202] Broadway II 12:30–2:15 p.m.

TOPICS ON HEALTH

Chair: Yingying Dong, California State University, Fullerton

Papers: Matthias Cinyabuguma, University of Maryland, Baltimore County, William A. Lord, University of Maryland, Baltimore County, and Christelle Viauroux, University of Maryland, Baltimore County

Schooling, Fertility, and Married Female Labor Supply: What Role for Health?
Byung In Lim, Chungbuk National University, Sung Tai Kim, Cheongju University, Taek-Dong Yeo, Yeungnam University, and Hyungho Youn, Seoul Development Institute

The Impact of Candle-light Demonstrations against the Mad-cow Disease on Beef Consumptions in Korea
Benjamin Linkow, Miami University

Fraying of the Ties That Bind: HIV/AIDS and Informal Contract Enforcement in KwaZulu Natal, South Africa
Justin Wolfers, University of Pennsylvania, and Betsey Stevenson, University of Pennsylvania

Inequality and Subjective Well-Being

Discussants: from above participants

[203] Parlor C 12:30–2:15 p.m.

MARRIAGE AND DIVORCE

Chair: Reza Fadaei-Tehrani, National University

Papers: Malcolm Gold, University of Wisconsin

Divorce and Divorce Reform: A Reconciliation of Results at Odds
Michael Hanlon, University of Washington, Seattle
The State’s Choice of Marriage Contract
Bidisha Mandal, Washington State University, and Michael Brady, Washington State University

How Marriage Aggregates Individual Risk Preferences towards Household Investment Decisions
Claudia Smith Kelly, Grand Valley State University

Punishment for Unlawful Presence and U.S. Marriage Rates

Discussants: Malcolm Gold, University of Wisconsin
Carol Scotton, Knox College
Claudia Smith Kelly, Grand Valley State University
Michael Hanlon, University of Washington, Seattle
[204] Broadway I 12:30–2:15 p.m.

**SPORTS AND MOVIES**

**Chair:** David M. Lang, California State University, Sacramento  
**Papers:**  
- Mary E. Allender, University of Portland  
  *Success in the NFL: The Importance of Third Down Conversions and the Turnover Margin*  
- Fumihiko Kanekiy0, Waseda University, and Takeo Hirata, Waseda University  
  *Extraction of Successful J-League Clubs in Developing Youth Players*  
- David M. Lang, California State University, Sacramento, and David M. Switzer, St. Cloud State University  
  *Does Sex Sell? The Effects of Sex & Violence on Movie Revenue*

**Discussants:** from above participants

[205] Pavilion West 12:30–2:15 p.m.

**President-Elect Featured Session**

**NATURAL RESOURCES, INSTITUTIONS, AND ECONOMIC DEVELOPMENT: LESSONS OF HISTORY**

**Organizer and Chair:** Gavin Wright, Stanford University  
**Papers:**  
- Mark T. Kanazawa, Carleton College  
  *Nuisance, Tort, and First Possession: The Origins of Appropriate Water Law in Early California*  
- Paul Rhode, University of Michigan, and Alan Olmstead, University of California, Davis  
  *Adapting to Climate: The Transformation of North American Wheat Production, 1839–2009*  
- Gavin Wright, Stanford University, and Karen Clay, Carnegie Mellon University  
  *Gold Rush Legacy: American Minerals and the Knowledge Economy*  

**Discussants:** Cliff Bekar, Lewis and Clark College  
Daniel Bogart, University of California, Irvine  
Richard O. Zerbe, University of Washington


**FINANCE AND ECONOMIC GROWTH**

**Chair:** Josip Tica, University of Zagreb  
**Papers:**  
- Mehdi Haririan, Bloomsburg University  
  *Deglobalization and Financial Crisis: Lesson for Developing Nations*  
- ByungWoo Kim, ChungJu National University  
  *Economic Growth and Financial Development*  
- Kimiko Sugimoto, Osaka Gakuin University, and Gilles Dufrenot, University of Aix-Marseille II  
  *Pegging the Future West African Single Currency in Regard to Internal/External Competitiveness: A Counterfactual Analysis*  
- Yan Zhou, California State University, Sacramento, and Smile Dube, California State University, Sacramento  
  *Import Demand Functions and Foreign Exchange Reserves: Evidence from CIBS*  

**Discussants:** Dhimitri Qirjo, Florida International University  
Reza M. Ramazani, St. Michael’s College  
Kimiko Sugimoto, Osaka Gakuin University  
Mehdi Haririan, Bloomsburg University

[207] Council Suite 12:30–2:15 p.m.

**IRRIGATION, CLIMATE CHANGE, AND AGRICULTURE**

**Chair:** Sean Alley, California State University, Fresno
Papers: Clevo I. Wilson, Queensland University of Technology, Wasantha Athukorala, Queensland University of Technology, and Tim Robinson, Queensland University of Technology

Distribution of Benefits of Irrigation Induced Technological Changes and Commodity Markets: New Evidence
Donald H. Negri, Willamette University, and Michael R. Moore, University of Michigan

Stochastic River Flows and Irrigated Agriculture: An Instrumental Variables Approach to Expected Water Supply

Discussants: Jane V. Hall, California State University, Fullerton
Ruojin Zhang, Washington State University

[208] Directors Suite 12:30–2:15 p.m.

Contemporary Economic Policy Session

ECONOMICS OF MIGRATION

Organizers: Jack W. Hou, California State University, Long Beach, and Orn B. Bodvarsson, St. Cloud State University

Chair: Jack W. Hou, California State University, Long Beach

Papers: Nicole B. Simpson, Colgate University, and Chad W. Sparber, Colgate University

Is US Immigration Responsive to Macro Shocks
S. Aaron Hegde, California State University, Bakersfield, and Savvina Chowdhury, Evergreen State College

ReDREAMing the American Dream: Brain Drain in the US
Orn B. Bodvarsson, St. Cloud State University, and Jack W. Hou, California State University, Long Beach

The Effects of Aging on Migration in a Transition Economy: The Case of China
Mariana Spatareanu, Rutgers University, Beata S. Javorcik, University of Oxford, and CEPR, Cristina Neagu, World Bank, and Caglar Ozden, World Bank

Migrant Networks and Foreign Direct Investment

Discussants: Sandy Suardi, La Trobe University
Chad W. Sparber, Colgate University
S. Aaron Hegde, California State University, Bakersfield
Orn B. Bodvarsson, St. Cloud State University

[209] Studio Suite 12:30–2:15 p.m.

Contemporary Economic Policy Session

FDI AND INTERNATIONAL FINANCE

Organizers: Jack W. Hou, California State University, Long Beach, and King Banaian, St. Cloud State University

Chair: King Banaian, St. Cloud State University

Papers: Mamit Deme, Middle Tennessee State University, and Duane B. Graddy, Middle Tennessee State University

U.S. Outward Foreign Direct Investment: Determinants and Policy Implications
King Banaian, St. Cloud State University, and Artatrana Ratha, St. Cloud State University

Stability of the Euro Demand Function
Lok Sang Ho, Lingnan University

The World Currency Unit: Has the Time Come for Its Use?
Nida Cakir, University of California, Los Angeles

Barrier to Growth: Expropriations

Discussants: Nida Cakir, University of California, Los Angeles
Lok Sang Ho, Lingnan University
Mamit Deme, Middle Tennessee State University
King Banaian, St. Cloud State University

[210] Senate Suite 12:30–2:15 p.m.

TERM STRUCTURE MODELS FOR INTEREST RATES (KAEA)

Organizer: Young-Kyu Moh, Texas Tech University
**Chair:** to be announced  
**Papers:** Ha-il Park, Bank of Korea  
*Estimating Term Structure Models with Macro Factors Using High Frequency Data*  
Hwagyun Kim, Texas A&M University  
*Yield Forecasts and Stochastic Volatility in Affine Models with Macro Factors*  
Seung Mo Choi, Washington State University  
*Inflation, Medium-Run Growth, and Term Structure*

**Discussants:** to be announced

[211] Grand Ballroom I  
12:30–2:15 p.m.  
**THE ECONOMICS OF THE NBA (NAASE)**

**Organizers:** David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University  
**Chair:** Michael A. Leeds, Temple University Japan  
**Papers:** Joseph P. Price, Brigham Young University, and David J. Berri, Southern Utah University  
*Changing Horses in Mid-Stream: An Analysis of the National Basketball Association*  
Akira Motomura, Stonehill College  
*Mandated Wage Scales and Productivity: Is the NBA Rookie Salary Scale Relatively Efficient?*  
Marcel Battre, University of Paderborn, and Bernd Frick, University of Paderborn  
*Pay Distribution and Team-Performance: Empirical Evidence from the NBA*  
Michael A. Leeds, Temple University Japan, and Daniel M. Leeds, University of Michigan  
*Are Sunk Costs Really Irrelevant? Draft Position and Playing Time in the NBA*  

**Discussants:** Akira Motomura, Stonehill College  
Stacey Brook, University of Iowa  
Jean Francois Brocard, University of Limoges  
Peter von Allmen, Moravian College

[212] Pavilion West  
2:30–4:15 p.m.  
**STARTING POINT ECONOMICS: A SOURCE FOR PEDAGOGICAL RESOURCES**

**Organizer and Chair:** KimMarie McGoldrick, University of Richmond  
**Papers:** KimMarie McGoldrick, University of Richmond  
*Starting Point—Teaching and Learning Economics*  
KimMarie McGoldrick, University of Richmond  
*Cooperative Learning in Economics*  
Andrea L. Ziegert, Denison University  
*Service-Learning in Economics*  
Mark H. Maier, Glendale Community College  
*Interactive Lecture Demonstrations*  

**Discussants:** Samuel K. Allen, Virginia Military Institute  
Genevieve Briand, Eastern Washington University  
Elizabeth Perry-Sizemore, Randolph College  
Steven J. Balassi, St. Mary’s College of California

[213] Parlor A  
2:30–4:15 p.m.  
**ON ECONOMIC METHODOLOGY II**

**Chair:** Hugh Sibly, University of Tasmania  
**Papers:** Shibashis Mukherjee, Utah State University  
*GIS-Based Estimation of Marginal Implicit Values of Housing Amenities: A Case of High Grounds and Stagnant Streams*  
Michael P. Murray, Bates College  
*The Bad, the Weak, and the Ugly: Avoiding the Pitfalls of Instrumental Variables Estimation*
Rusty Tchernis, Georgia State University, and Daniel L. Millimet, Southern Methodist University

Estimation of Treatment Effects Without an Exclusion Restriction with an Application to the Analysis of the School Breakfast Program

Discussants: Michael P. Murray, Bates College
James Murray, University of Wisconsin, La Crosse
Shibashis Mukherjee, Utah State University

[214] Galleria II 2:30–4:15 p.m.

DEFENSE ECONOMICS: MANAGING THE INDUSTRIAL BASE AND COMPONENT COSTS

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: William R. Gates, Naval Postgraduate School
Papers: Scot A. Arnold, Institute for Defense Analyses
Should the Government Hedge Aircraft Raw Materials Costs?
Nancy Moore, RAND Corporation
Supply Chain Risk
Raymond E. Franck Jr., Naval Postgraduate School, Ira Lewis, Naval Postgraduate School, and Bernard Udis, University of Colorado, Boulder, and Naval Postgraduate School
Global Cooperation and Competition in the Defense Aerospace Industries
Leopoldo Soto Arriagada, Center for Naval Analyses
Using Serial Number Tracking of Parts to Set Maintenance Policies
Discussants: Edward G. Keating, RAND Corporation
R. Derek Trunkey, Congressional Budget Office
James Craig Stone, Canadian Forces College
Nancy Moore, RAND Corporation


PARTY AND POLITICAL PARTICIPATION

Chair: Marie Rekkas, Simon Fraser University
Papers: Joon-Suk Lee, Bowdoin College
Reputational Concerns in Repeated Negotiations
Frederick J. Oerther III, Greensboro College
Obama’s Coattails
Marie Rekkas, Simon Fraser University, and Chad Kendall, University of British Columbia
Disentangling Party and Individual Incumbency Effects Using Canadian Parliamentary Data
Discussants: Marie Rekkas, Simon Fraser University
Nicholas Shunda, University of Redlands
Joon-Suk Lee, Bowdoin College

[216] Parlor C 2:30–4:15 p.m.

FINANCIAL CRISIS

Chair: Khan A. Mohabbat, Northern Illinois University
Papers: William D. Ferguson, Grinnell College
Financial Instability as a Collective-Action Problem
Takayasu Ito, Niigata University
The Impacts of Global Financial Crisis on the Japanese Financial Market: Analysis of Interest Rate Swap Spreads
In-chul Kim, Sungkyunkwan University, and Ah-Young Jeong, Sungkyunkwan University
Reinterpretation of the Tobin Tax in the Era of Global Financial Crisis
Robert Yerex, Kronos Inc., and Kelly Northrop, Kronos Inc.
Tracking the Crisis, Empirical Evidence from Retail Hiring Trends
Discussants: from above participants
[217] Galleria I

TOPICS IN INTERNATIONAL TRADE II

Chair: Carolyn L. Evans, Santa Clara University

Papers: Yuan Chieh Cheng, Chung Yuan Christian University, and Po-Chin Wu, Chung
Yuan Christian University

- Do Firm Characteristics Matter for Firm Value? A Consideration of Exchange Rate
  Exposure
  Raymond MacDermott, Virginia Military Institute, and James T. Bang, Virginia Military
  Institute

- The Effect of Natural Disasters on International Trade
  Dhimitri Qirjo, Florida International University

Discussants: Raymond MacDermott, Virginia Military Institute
Yuan Chieh Cheng, Chung Yuan Christian University
Carolyn L. Evans, Santa Clara University

[218] Broadway II

DISCRIMINATION AND ECONOMIC OUTCOMES

Chair: Robert E. Moore, Georgia State University

Papers: Bentley Coffey, Cadmus Group, and Clemson University, and Patrick A.
McLaughlin, Federal Railroad Administration

- Who’s Your Daddy? Actually, First Names Matter More than Last Names
  Monica Garcia-Perez, St. Cloud State University

- Does It Matter Who I Work For and Who I Work With? The Impact of Owners and
  Coworkers on Hiring and Wages
  Zack Hawley, Georgia State University, and Andrew Hanson, Georgia State University

- Do Land-Lords Discriminate in the Rental Housing Market? Evidence from a Field
  Experiment across U.S. Cities
  Julie L. Hotchkiss, Federal Reserve Bank of Atlanta, and Menbere Shiferaw, Federal
  Reserve Bank of Atlanta

Discussants: Julie L. Hotchkiss, Federal Reserve Bank of Atlanta
Dale S. Bremmer, Rose-Hulman Institute of Technology
Bentley Coffey, Cadmus Group, and Clemson University
Mark Leonard, University of Nebraska, Omaha

[218A] Cabinet Suite

FERTILITY, POPULATION AGING, AND DEVELOPMENT

Chair: Mark J. Gibson, Washington State University

Papers: Yeong-Yuh Chiang, Chinese Culture University

- Population Aging, Aggregate Shocks and Consumption Smoothing
  Matthias Cinyabuguma, University of Maryland, Baltimore County

- From Physical to Human Capital Accumulation: Institutions and the Process of
  Development
  Hideyuki Kamiryo, Hiroshima Shudo University

- Endogenous Parameters towards Sustainable Whole Economies Using Eighteen
  Pacific Countries 1990-2008
  Discussants: from above participants

[220] Broadway III

CREDIT CARD BANKING, PENSIONS, AND RETIREMENT PLANS

Chair: Jan E. Christopher, Delaware State University

Papers: Melinda Morrill, North Carolina State University, Steven Allen, North Carolina
State University, and Robert L. Clark, North Carolina State University

- The Role of Financial Literacy and Knowledge in Determining Retirement Plans
  Jan E. Christopher, Delaware State University

- Delaware Depository Institutions: The Legacy and the Controversies
Jin-Ping Lee, Feng Chia University, and Min-Teh Yu, Providence University

Termination Rules and the Pension Benefit Guaranty Valuation

Discussants: Nicholas Horsewood, University of Birmingham
Lynne M. Pierson Doti, Chapman University
Melinda Morrill, North Carolina State University

[221] Broadway IV  2:30–4:15 p.m.

HEALTH ECONOMICS

Chair: Shirley Johnson-Lans, Vassar College

Papers: Sheng-Hung Chen, Nanhua University, and Hsin-Fan Chen, Chaoyang Institute of Technology

Patient’s Choice and Switching Behavior for Hemodialysis Center under Hierarchical Medical Care System in Taiwan

Moonkyung Choi, University of California, Riverside

Does Insurance Make Low Income People Visit the Dentist More?

Juergen Jung, Towson University, and Chung Tran, University of New South Wales

Health Care Financing over the Life Cycle, Universal Medical Vouchers and Welfare

Elwin Tobing, Azusa Pacific University

Long-run Growth Effect of the Rising Health Care Spending

Discussants: Philip B. Thompson, Western Washington University
Helen Schneider, University of Texas, Austin
Jeffrey Traczynski, University of Wisconsin, Madison
Juergen Jung, Towson University

[222] Forum Suite  2:30–4:15 p.m.

TOPICS IN INDUSTRIAL ORGANIZATION II

Chair: Nan L. Maxwell, California State University, East Bay

Papers: Ian Breunig, Colorado State University

The Impact of Health on the Entrepreneurial Decision

Orly Denisse Calle Rolaçaba, Southern Taiwan University, and Su-Ying Hsu, Southern Taiwan University

Minimum Quality Standards and Competition

Tat Kei Lai, University of Toronto

Allocation of Decision Rights within an Organization: Establishment Level Evidence from Canada

Nan L. Maxwell, California State University, East Bay, and Jed L. DeVaro, California State University, East Bay

Establishment-Level Constraints on Compensation in Multi-Establishment Firms: The Case of Employer-Provided Health Insurance

Discussants: Orly Denisse Calle Rolaçaba, Southern Taiwan University
Ian Breunig, Colorado State University
Yutian Chen, California State University, Long Beach
Lynn Hunnicutt, Pacific Lutheran University

[223] Council Suite  2:30–4:15 p.m.

TOPICS IN ECONOMIC DEVELOPMENT

Chair: Sukhwinder K. Bagi, Bloomsburg University

Papers: Debasri Mukherjee, Western Michigan University, and Elsy Kizhakethalackal, Bowling Green State University

The Empirics of Health-aid and Infant Mortality: A Quantile Regression Analysis

Mel Jameson, University of Nevada, Las Vegas, and Lein Lein Chen, University of Nevada, Las Vegas

Rents, Party Cadres and the Proliferation of Special Economic Zones in China

Saktinill Roy, Athabasca University

What Might Cause a Benevolent Government to be Corrupt When the Agents Are Honest?
Syed Saad, University of St. Thomas
Credit and Non-Credit Aspects and Their Impact on Self-Employment Profit: A Comparison of Micro-Credit Programs and Commercial Lenders in Rural Bangladesh

Discussants: from above participants

[224] Executive Suite 2:30–4:15 p.m.

AGRICULTURAL ECONOMICS AND FINANCE

Chair: Randall D. Little, Mississippi State University

Papers: Randall D. Little, Mississippi State University, Kalyn Coatney, Mississippi State University, William B. Evans, Mississippi State University, Mengmeng Gu, Mississippi State University, Ken E. Hood, Mississippi State University, Veeranand Konangi, Mississippi State University, and Kim Morgan, Mississippi State University
Season Extension Technology for the Sustainable Production of Specialty Crops: An Investment Analysis
Michael S. Visser, Sonoma State University, and Robert C. Eyler, Sonoma State University
Weather Derivatives and California Viticulture
Ruojin Zhang, Washington State University
Heterogeneous Backyard Farming and Optimal Government Intervention in Preventing Infectious Diseases
Discussants: Michael L. Nieswiadomy, University of North Texas
Randall D. Little, Mississippi State University
Donald H. Negri, Willamette University

[225] Senate Suite 2:30–4:15 p.m.

EMPIRICAL ECONOMICS AND IMPLICATIONS (KAEA)

Organizer and Chair: Young-Kyu Moh, Texas Tech University

Papers: Eunhee Lee, Sungkyunkwan University
A Continuous Time Semiparametric Model for Uncovered Interest Parity
Sungro Lee, Sungkyunkwan University, Chang Sik Kim, Sungkyunkwan University, and Joon Park, Texas A&M University, and Sungkyunkwan University
Spurious Regressions Driven by Excessive Volatility
Inho Song, Ohio State University
Complementarity of Housing in Preferences and Macroeconomic Fluctuations
Discussants: to be announced

[226] Directors Suite 2:30–4:15 p.m.

Contemporary Economic Policy Session

CHALLENGES FACING CHINA: RURAL AND REGIONAL PROBLEMS

Organizers: Jack W. Hou, California State University, Long Beach, and Feng Xiao, California State University, Fullerton

Chair: Feng Xiao, California State University, Fullerton

Papers: Anping Chen, Jinan University, and Nicolaas Groenewold, University of Western Australia
Reducing Regional Disparities in China: Is Investment Allocation Policy Effective?
Lin He, Zhongkai University of Agriculture and Engineering
The Policy Arrangements of Financial Deepening in Rural China
Changwen Zhao, Sichuan University, and Kun Li, Sichuan University
Regional Variations of Self-Employment in China

Discussants: Shanzi Ke, Hunan University
Changwen Zhao, Sichuan University
Anping Chen, Jinan University
[227] Studio Suite 2:30–4:15 p.m.

Contemporary Economic Policy Session

NEW MACROECONOMICS

Organizers: Jack W. Hou, California State University, Long Beach, and Lok Sang Ho, Lingnan University

Chair: to be announced

Papers:
- Lok Sang Ho, Lingnan University
  A New Macroeconomic Policy Analytical Framework: An Empirical Test Using US and HK Data
- Donald L. P. Lee, United Nations, and Anis Chowdhury, United Nations
  Millennium Development Goals and Macroeconomic Policies
- Samuel P. Baker, Trans National Research Corporation
  A New Natural Science of Macroeconomics

Discussants:
- Donald L. P. Lee, United Nations
- Samuel P. Baker, Trans National Research Corporation
- Lok Sang Ho, Lingnan University

[228] Broadway I 2:30–4:15 p.m.

BOOK SESSION ON BERMAN’S ‘RADICAL, RELIGIOUS, AND VIOLENT’ (ASREC)

Organizers: Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University

Moderator: Laurence Iannaccone, Chapman University

Panelists:
- Eli Berman, University of California, San Diego
- Anthony J. Gill, University of Washington
- Charles M. North, Baylor University

[229] Grand Ballroom I 2:30–4:15 p.m.

THE ECONOMICS OF BASKETBALL (NAASE)

Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

Chair: Brad R. Humphreys, University of Alberta

Papers:
- Rick Burton, Syracuse University, and Robert D. Macdonald, University of Melbourne
  Governance, Regulatory and Fiscal Challenges in the Australian National Basketball League, 1979-2010
- David J. Berri, Southern Utah University, and Richard Campbell, California State University, Bakersfield
  Perceptions of Performance in the WNBA
- Brad R. Humphreys, University of Alberta, and Brian Soebbing, University of Alberta
  Do Gamblers Think That Teams Tank? Evidence from the NBA
- Stacey Brook, University of Iowa, and David J. Berri, Southern Utah University
  Invitation to the Big Dance: NCAA Men’s Basketball Tournament Selection

Discussants:
- Ross Booth, Monash University
- Ryan M. Rodenberg, Florida State University
- Stefan Szymanski, Imperial College
- Lisa K. Jepsen, University of Northern Iowa


OIL, COMMODITIES AND THE MACROECONOMY

Organizer and Chair: Shawkat M. Hammoudeh, Drexel University

Papers:
- Won Joong Kim, Kangwon National University
  External and Regional Shocks in the GCC Region: Implications for a Common Exchange Rate Regime
- Kyongwook Choi, University of Seoul, and Seungkon Oh, Korea Deposit Insurance Corporation
  Asymmetric Business Cycles and Inflation: An International Perspective on Nonlinear Time Series Approach
Kyongwook Choi, University of Seoul, Namwon Hyung, University of Seoul, and Byungsu Kim, University of Seoul

Measuring Volatility Spillovers
Shawkat M. Hammoudeh, Drexel University, Farooq Malik, University of Southern Mississippi, and Michael McAleer, Erasmus University
Forecasting VaR for a Precious Metals Portfolio Using Dynamic Multivariate GARCH
Shawkat M. Hammoudeh, Drexel University, Mohamed Arouri, University of Orleans, and EDHEC Business School, and Duc Khuong Nguyen, ISC Paris School of Management
Long Memory in Precious Metals
Discussants: Shawkat M. Hammoudeh, Drexel University
Won Joong Kim, Kangwon National University
Yuan Yuan, Drexel University
Kyongwook Choi, University of Seoul
Kyongwook Choi, University of Seoul

Refreshment Break — all floors 4:15–4:30 p.m.

[231] Pavilion West 4:30–6:15 p.m.
ASSESSMENT TOOLS AND THE TEACHING INNOVATIONS PROGRAM
Organizer: KimMarie McGoldrick, University of Richmond
Chair: Steven J. Balassi, St. Mary’s College of California
Papers:
William B. Walstad, University of Nebraska
An Assessment of the Teaching Innovations Program for Economics Faculty
Lee Erickson, Taylor University
Comparing Formative Assessments: Daily In-class versus Weekly On-line
Felix B. Kwan, Maryville University
An Innovative Course-Assessment Tool: Letters to Incoming Students
Geetha Rajaram, Whittier College
Teaching Econometrics with Summative and Formative Assessment
Discussants: Thomas White, Assumption College
Beth Wilson, Humboldt State University
Hisaya Kitaoka, Franklin College
Julie K. Smith, Lafayette College

[232] Parlor A 4:30–6:15 p.m.
ON ECONOMIC METHODOLOGY III
Chair: Ryuichi Nakagawa, Kansai University
Papers:
Geoffrey T. Andron, Austin Community College
A Bayesian Trick to Deal with the ‘Identification Problem’
Ryuichi Nakagawa, Kansai University
Learnability of Heterogeneous Misspecification Equilibrium
Nilanjana Roy, University of Victoria, and Judith A. Clarke, University of Victoria
On Statistical Inference for Inequality Measures
Derek K. Yonai, Campbell University
Re-entering the Fold: A Rational Choice Analysis of Anglicanorum Coetibus
Discussants: Nilanjana Roy, University of Victoria
William D. Ferguson, Grinnell College
Derek K. Yonai, Campbell University
Geoffrey T. Andron, Austin Community College

[233] Galleria II 4:30–6:15 p.m.
DEFENSE ECONOMICS: ECONOMICS OF INSURGENCY
Organizer: Rozlyn C. Engel, U.S. Military Academy
Chair: Dean D. Dudley, U.S. Military Academy
Papers: Todd Sandler, University of Texas, Dallas, and Khusrav Gaibulloev, University of Texas, Dallas

The Adverse Effect of Transnational and Domestic Terrorism on Growth in Africa
S. Brock Blomberg, Claremont McKenna College, and Rozlyn C. Engel, U.S. Military Academy

Lines in the Sand: Regional Price Dispersion in Post-War Iraq
David Scoones, University of Victoria, and Travers Barclay Child, S. Rajaratnam School of International Studies

Community Preferences, Insurgency and the Success of Reconstruction Spending

Discussants: to be announced

[234] Parlor B 4:30–6:15 p.m.

TOPICS ON CORRUPTION
Chair: Jason Hansen, Naval Postgraduate School

Papers: Frank R. Gunter, Lehigh University

Corruption in Iraq: Conflict, Costs and Causes
Jason Hansen, Naval Postgraduate School, and Francois Melese, Naval Postgraduate School

Managing Corruption: Optimal Investments in Integrity, Transparency and Accountability
Susanna Thede, Lund University, and Nils-Ake Gustafsson, Lund University

The Multifaceted Impact of Corruption on International Trade
Benhua Yang, Stetson University

Democracy and Corruption

Discussants: Jason Hansen, Naval Postgraduate School
Frank R. Gunter, Lehigh University
Benhua Yang, Stetson University
Nels Peter Christiansen, Trinity University

[234A] Parlor C 4:30–6:15 p.m.

TOPICS ON CONTESTS
Chair: Kyung Hwan Baik, Sungkyunkwan University

Papers: Kyung Hwan Baik, Sungkyunkwan University, and Jihyun Kim, Indiana University

Contests with Bilateral Delegation: Unobservable Contracts
Martin Grossmann, University of Zurich, and Helmut Dietl, University of Zurich

Asymmetric Contests with Budget Constraints
Nicholas Shunda, University of Redlands

Contests with Sore Losers
Ilseok Yang, Sungkyunkwan University

Lobbying for Trade Protection in Contest

Discussants: Bipasa Datta, University of York
Ilseok Yang, Sungkyunkwan University
Kyung Hwan Baik, Sungkyunkwan University
Martin Grossmann, University of Zurich


TOPICS IN MACROECONOMICS
Chair: Robert Sonora, Fort Lewis College

Papers: Yasser Fahmy, University of Alberta

Is There a Link between the Fisher Effect and the Quantity Theory of Money? Some International Evidence
Ellis Heath, Valdosta State University

What Does the Inverted Yield Curve Indicate?
Bilin Neyapti, Bilkent University, Zafer Akin, TOBB University of Economics and Technology, Zeynap Burcu Bulut, Bilkent University, and Nida Cakir, University of California, Los Angeles

Fiscal Decentralization and Fiscal Discipline
Sergey Pekarski, Higher School of Economics

**Budget Deficits and Inflation Feedback**

**Discussants:** Sergey Pekarski, Higher School of Economics
Yasser Fahmy, University of Alberta
James Murray, University of Wisconsin, La Crosse
Ryan D. Ratcliff, University of San Diego

[236] Galleria III 4:30–6:15 p.m.

**EMPIRICAL MACROECONOMICS**

**Organizer and Chair:** Jeremy Piger, University of Oregon

**Papers:**
- Michael T. Owyang, Federal Reserve Bank of St. Louis: *Forecasting Recessions Using the Mixed-Frequency Probit*
- Ming Chien Lo, St. Cloud State University: *Monetary Policy and Asset Prices: A Regime-Switching Model for the Taylor Rule*
- Riccardo DiCecio, Federal Reserve Bank of St. Louis: *Identifying Technology Shocks in the Frequency Domain*
- Michael J. Dueker, Russell Investments: *A Time-Varying Threshold Autoregressive Model of Unemployment*

**Discussants:**
- Riccardo DiCecio, Federal Reserve Bank of St. Louis
- Jeremy Piger, University of Oregon
- Michael J. Dueker, Russell Investments
- Ming Chien Lo, St. Cloud State University

[237] Executive Suite 4:30–6:15 p.m.

**TOPICS ON INTERNATIONAL TRADE**

**Chair:** Luis San Vicente Portes, Montclair State University

**Papers:**
- William R. Hauk Jr., University of South Carolina: *Protection with Many Sellers: An Application to Legislatures with Malapportionment*
- Bang Nam Jeon, Drexel University, and Ji Wu, Pennsylvania State University, Harrisburg: *The Impact of Distance on Foreign Banks’ Performance: Evidence from Emerging Economies*
- Tatsuyoshi Miyakoshi, Osaka University: *A Pragmatic Response on International Monetary Fund Quota and Credit Limit*

**Discussants:**
- William R. Hauk Jr., University of South Carolina
- Matthew T. Cole, University College Dublin
- Bang Nam Jeon, Drexel University

[238] Council Suite 4:30–6:15 p.m.

**TEACHERS AND UNIONS**

**Chair:** William M. Boal, Drake University

**Papers:**
- William M. Boal, Drake University: *Unionism, Accidents, and Productivity in Coal Mining*
- Gregory Gilpin, Montana State University: *Reevaluating the Effect of Non-Teaching Wages on Teacher Attrition*
- Barry T. Hirsch, Georgia State University, and David A. Macpherson, Trinity University: *Teacher Salaries, Collective Bargaining Laws, and Union Coverage*

**Discussants:**
- Mark Leonard, University of Nebraska, Omaha
- Barry T. Hirsch, Georgia State University
- Gregory Gilpin, Montana State University

[239] Forum Suite 4:30–6:15 p.m.

**TOPICS IN INDUSTRIAL ORGANIZATION III**

**Chair:** Brinja Meiseberg, University of Muenster
Papers: David Davis, South Dakota State University
  *Bidding for Sole-Source Contracts in WIC Infant-Formula Rebate Auctions*
Luciana Echazu, Clarkson University, and Mark R. Frascatore, Clarkson University
  *A Note on Asymmetry of Quality Information and Recall Risk in the Supply Chain*
Stephen Martin, Purdue University, and Jan Vandekerckhove, Catholic University of Leuven
  *Market Performance Implications of the Transfer Price Rule*
Brinja Meiseberg, University of Muenster, and Thomas Ehrmann, University of Muenster
  *First We Take Manhattan ... Social Capital Transfer and Performance in Franchising*

Discussants: Tannista Banerjee, Purdue University
Stephen Martin, Purdue University
Brinja Meiseberg, University of Muenster
David Davis, South Dakota State University

[240] Broadway II  4:30–6:15 p.m.

**ISSUES IN GROWTH AND DEVELOPMENT**

Organizer and Chair: Patrick M. Emerson, Oregon State University

Papers: Elizabeth Schroeder, Georgetown University
  *The Impact of Microcredit Borrowing on Household Consumption in Bangladesh*
Patrick M. Emerson, Oregon State University
  *Are Microloans Good for Growth?*
Bruce McGough, Oregon State University
  *Learning to Invest in Human Capital*
Shawn D. Knabb, Western Washington University
  *Demographic Disturbances and the Intergenerational Social Contact*

Discussants: Patrick M. Emerson, Oregon State University
Shawn D. Knabb, Western Washington University
Elizabeth Schroeder, Georgetown University
Bruce McGough, Oregon State University

[241] Broadway III  4:30–6:15 p.m.

**ALTERNATIVE ENERGY AND ENVIRONMENTAL AMENITIES**

Chair: Abbas A. Taheri, University of Wisconsin, Fox Valley

Papers: Diya Mazumder, Soka University, and Fidel Gonzalez, Sam Houston State University
  *How Effective Are Scrappage Subsidies in the Presence of Asymmetric Information?*
Randall D. Little, Mississippi State University, Keith Coble, Mississippi State University, Joseph Linton, Mississippi State University, and Daniel Petrolia, Mississippi State University
  *Sweet Sorghum as an Ethanol Feedstock: Can It Compete with Corn?*
Jean-Daniel Saphores, University of California, Irvine, and Wei Li, University of California, Irvine
  *Estimating the Benefits of Urban Forests in Los Angeles, CA—A Spatial Hedonic Analysis of the Multifamily Housing Market*

Discussants: Randall D. Little, Mississippi State University
Merlin Hanauer, Georgia State University
Diya Mazumder, Soka University

[242] Broadway IV  4:30–6:15 p.m.

**TOPICS IN REGIONAL ECONOMICS**

Chair: Terry P. Sutton, Rogers State University

Papers: Ahmad Sulaiman Bin-Obaid, King Saud University
  *Have Regional Economic Development Policies in Saudi Arabia Led to Convergence and Competitiveness among the Regions?*
Donald A. Coffin, Indiana University Northwest, and Bala Arshanapalli, Indiana University Northwest
  *Do Seasonal Adjustments Improve Forecast Accuracy in Regional Econometric Models?*
Chi-Chuan Lee, National Chengchi University, Yi-Chung Hsu, National Taichung Institute of Technology, and Huiwen Luo, Xiamen University

Jeffrey J. Smith, Forum on Geonomics
  *Geonomics: Tracking Rents to New Public Revenue Policies*

Terry P. Sutton, Rogers State University
  *A Bright Spot in a Gloomy National Economy*

**Discussants:** Donald A. Coffin, Indiana University Northwest
Robert McComb, Texas Tech University
Ahmad Sulaiman Bin-Obaid, King Saud University
James D. Burnell, College of Wooster
Chi-Chuan Lee, National Chengchi University

[243] Directors Suite 4:30–6:15 p.m.

**Contemporary Economic Policy Session**

**HEALTH, HAPPINESS, AND THE QUALITY OF LIFE**

**Organizers:** Jack W. Hou, California State University, Long Beach, and Lok Sang Ho, Lingnan University

**Chair:** to be announced

**Papers:**
  - Lok Sang Ho, Lingnan University
    *Hong Kong’s Happiness Indices: What They Tell Us about Life*
  - Diana H. Tsai, National Sun Yat-Sen University
    *Valuation of Quality-Differentiated Internet Services*

**Discussants:** Hau Chyi, Xiamen University
Lok Sang Ho, Lingnan University

[244] Studio Suite 4:30–6:15 p.m.

**Contemporary Economic Policy Session**

**TRADE: TRANSPORT, TIME, AND IMPORT COMPETITION**

**Organizers:** Jack W. Hou, California State University, Long Beach, and S. Aaron Hegde, California State University, Bakersfield

**Chair:** S. Aaron Hegde, California State University, Bakersfield

**Papers:**
  - Yihong Tang, University of International Business & Economics, and Yan Zhang, University of International Business & Economics
    *China’s Comparative Advantage and Intra-industry Trade in Services*
  - Yue Li, World Bank, and John S. Wilson, World Bank
    *Time As a Determinant of Comparative Advantage*
  - Hao-Chung Li, University of Southern California
    *Import Competition and the Distribution of Wages: Using a Quantile Regression Approach*

**Discussants:** Hao-Chung Li, University of Southern California
Yan Zhang, University of International Business & Economics
Yue Li, World Bank

[246] Broadway I 4:30–6:15 p.m.

**GOVERNANCE AND GROWTH (ASREC)**

**Organizers:** Charles M. North, Baylor University, and Robert J. Mochrie, Heriot-Watt University

**Chair:** Masao Ogaki, Keio University

**Papers:**
  - Seth W. Norton, Wheaton College
    *Religion and the Quality of Government: A Nuanced View*
  - Anja Klaubert, Leuphana University
    *‘Striving for Savings’—Religion and Individual Economic Behavior*
  - Resit Ergener, Bogazici University
    *Absence of Monasticism as One of the Causes of the Economic Underdevelopment of Moslem Countries*
R. John Kinkel, Oakland University

*The Galileo Affair: A Sociological Investigation into Religious Conflict*

**Discussant:** Daniel Hungerman, University of Notre Dame


**SPORTS ECONOMICS AND CRIME**

**Organizers:** David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

**Chair:** Peter von Allmen, Moravian College

**Papers:**

- *Does Fighting Promote Winning? Evidence from the Post-CBA Year or Does Loss Aversion Apply to the PGA?*
  - Craig A. Depken II, University of North Carolina, Charlotte, and Stephen Billings, University of North Carolina, Charlotte

- *Crime Patterns Surrounding Professional Sporting Events and Venues*
  - R. Todd Jewell, University of North Texas

- *Violence and Demand in Soccer*
  - Peter von Allmen, Moravian College, and John L. Solow, University of Iowa

- *Fan Demand for Aggressive Driver Behavior in Auto Racing*
  - Michael L. Nieswiadomy, University of North Texas
  - James Boudreau, University of Texas-Pan American
  - Placido Rodriguez, University of Oviedo
  - Craig A. Depken II, University of North Carolina, Charlotte

**Discussants:**

- Frank M. Machovec, Wofford College
- Martin I. Milkman, Murray State University
- Robert Riley, University of St. Thomas
- Ta-Chen Wang, California State University, Sacramento

**NAASE Reception** — Pavilion East 6:30–8:30 p.m.

**Saturday, July 3**

**Refreshment Break** — Plaza Foyer 7:30–8:15 a.m.

**Registration** — Plaza Foyer 8:00 a.m.–12:00 n.

[248] Parlor C 8:15–10:00 a.m.

**TOPICS ON ECONOMIC THOUGHT**

**Chair:** Ta-Chen Wang, California State University, Sacramento

**Papers:**

- *Can We Develop a Method of Measuring the Natural Rate of Unemployment?*
  - Marvin Brown, University of San Francisco

- *How Adam Smith’s Legacy Prevents a Sustainable Economy*
  - Robert Riley, University of St. Thomas, and Luz Saavedra, University of St. Thomas

- *Spillovers in the Creation of Social Trust*
  - Ta-Chen Wang, California State University, Sacramento, and Suzanne O’Keefe, California State University, Sacramento

- *Publish ... and Prosper: Economists’ Salaries Depend on Productivity*
  - Martin I. Milkman, Murray State University
  - Robert Riley, University of St. Thomas
  - Ta-Chen Wang, California State University, Sacramento

**Discussants:**

- Frank M. Machovec, Wofford College
- Martin I. Milkman, Murray State University
- Robert Riley, University of St. Thomas
- Ta-Chen Wang, California State University, Sacramento

[249] Parlor B 8:15–10:00 a.m.

**TOPICS ON EXPECTATION**

**Chair:** Diego Nocetti, Clarkson University

**Papers:**

- *An Expected Utility Maximizer Walks into a Bar ...*
  - Thomas E. Chamberlain, Independent Researcher

- *History of the Gossen Equation and 21st Century Applications*
Eric J. Pentecost, Loughborough University of Technology, and John G. Sessions, University of Bath

Are Household Expectations Rational?

Yang Wang, Lafayette College

Analysis and Test of Subjective Expectation Model

Discussants: from above participants

[250] Parlor A 8:15–10:00 a.m.

TOPICS ON INTERNATIONAL ECONOMICS II

Chair: Mary E. Allender, University of Portland

Papers: Bahram Adrangi, University of Portland, Mary E. Allender, University of Portland, and Kambiz Raffiee, University of Nevada, Reno

Exchange Rates and Inflation Rates: Exploring Nonlinear Relationships

Fang Dong, Providence College

Testing the Marshall-Lerner Condition: Cointegration in Models with Regime Shifts

Serge Shikher, Suffolk University

International Production, Technology Diffusion, and Trade

Discussants: from above participants

[251] Council Suite 8:15–10:00 a.m.

FINANCIAL MARKETS

Organizer and Chair: Kashi Nath Tiwari, KNT’s Academic Financial Research

Papers: David H. Lindsay, California State University, Stanislaus, Annhenrie Campbell, California State University, Stanislaus, and Kim B. Tan, California State University, Stanislaus

The Association between Merit Pay and Academically Qualified Faculty

Thomas Pencek, University of South Florida

The Stock Market Performance of SmartMoney’s Stock Screens

Kashi Nath Tiwari, KNT’s Academic Financial Research

Capital Markets, Commodity Markets, and Financial Rates

Discussants: Kashi Nath Tiwari, KNT’s Academic Financial Research

David H. Lindsay, California State University, Stanislaus

Thomas Pencek, University of South Florida

[251A] Studio Suite 8:15–10:00 a.m.

CAPITAL MARKET AND TRADING

Chair: Hilal Yilmaz, University of Texas

Papers: David Harris, West Virginia University

A Necessary Limitation for Models of Capital and Capital Markets

Wei-Shan John Hu, Chung Yuan Christian University, and Chien-Ru Lu, Hiro Merchandise Corp.

Assessing the Investment Performance of Contrarian Strategies for American Commodity Futures Markets

Craig Wilson, University of Saskatchewan, George Tannous, University of Saskatchewan, and Juan Wang, University of Saskatchewan

The Intraday Pattern of Information Asymmetry: Evidence from the NYSE

Hilal Yilmaz, University of Texas

CVaR Optimization of Options Portfolios Using Quantile Regression: An Application to Dispersion Trading

Discussants: Wei-Shan John Hu, Chung Yuan Christian University

David Harris, West Virginia University

Hilal Yilmaz, University of Texas

Francisco Rodriquez-Fernandez, Universidad de Granada

[252] Executive Suite 8:15–10:00 a.m.

TAXATION

Chair: Hari S. Luitel, University of Richmond
Papers: Keisuke Kawachi, Mie University, Wolfgang Eggert, University of Paderborn, and Hikaru Ogawa, Nagoya University

Asymmetric Tax Competition in a Repeated Game Setting: Unit Tax versus Ad Valorem Tax

Michael Nicholson, U.S. Department of Commerce

Border-Adjustable Taxes and Business Competitiveness

Bryan M. Shone, U.S. Department of Defense

Examining the Choice of Magnitude of Property Tax Relief

Harry Tsang, University of North Dakota, and Firouz Gahvari, University of Illinois at Urbana-Champaign

Optimal Taxation of Energy in the U.S.

Discussants: Hari S. Luitel, University of Richmond
Zhong Jin, Iowa Department of Revenue
Keisuke Kawachi, Mie University
Martin Farnham, University of Victoria

[253] Senate Suite

TOPICS ON EDUCATION AND INSTITUTIONS

Chair: Laura S. Connolly, University of Northern Colorado

Papers: Lynn Hunnicutt, Pacific Lutheran University

Are Religious NGOs Different?

Ioana M. Petrescu, American Enterprise Institute

The Humanitarian Impact of Economic Sanctions

Jen-Ruey Tsaur, National Central University, and Shou-Yung Yin, National Central University

The More the Better? Expansion of Higher Education: From Maximization to Optimization

Discussants: Mindy Marks, University of California, Riverside
Laura S. Connolly, University of Northern Colorado
Shirley Johnson-Lans, Vassar College

[254] Galleria II

SOCIAL SECURITY AND RETIREMENT

Chair: to be announced

Papers: Nicholas Horwood, University of Birmingham, Kees Dol, Delft University of Technology, and John Doling, University of Birmingham

Early Retirement in the EU: The Role of Housing

Stephan Lindner, University of Michigan

Job Loss and the Role of Income for the Decision to Apply for Social Security Disability Insurance (SSDI)

Discussants: from above participants

[255] Galleria III

FIRM GROWTH AND FIRM LOCATION

Chair: Reza M. Ramazani, St. Michael’s College

Papers: Robert McComb, Texas Tech University, and Dakshina G. de Silva, Texas Tech University

Firm Concentration and Growth in the Software Publishing Industry in Texas

Robert P. Rogers, Ashland University

A Model of Firm Growth and Contraction in Richland County, Ohio

Charles Braymen, Kansas State University, and Florence Neymotin, Kansas State University

Immigrant Enclaves and the Success of Entrepreneurial Ventures

Yeung-Nan Shieh, San Jose State University

Tariffs and Plant Location under Free Entry Oligopoly

Discussants: Yeung-Nan Shieh, San Jose State University
Tat Kei Lai, University of Toronto
Luciana Echazu, Clarkson University
Florence Neymotin, Kansas State University
MEDIA AND TECHNOLOGY IN BUSINESS ECONOMICS  
Chair: Mohsen Modarres, Humboldt State University  
Papers: Andrew Hanks, Washington State University, Trenton G. Smith, Washington State University, and Attila Tasnadi, Budapest University of Economic Sciences and Public Administration  
*The Economic Psychology of Television Advertising*  
Shi Young Lee, Chung-Ang University, Sung Hee Jun, Suncheon National University, and Sanghack Lee, Kookmin University  
*Time-Newsweek Cover Story Game*  
Mohsen Modarres, Humboldt State University, Saeed Mortazavi, Humboldt State University, and Beth Wilson, Humboldt State University  
*Corporate Decision Making in Emerging Economies: Does Information Technologies Matter?*  
Discussants: Sung Hee Jun, Suncheon National University, Mohsen Modarres, Humboldt State University, Andrew Hanks, Washington State University  

ECONOMIC HISTORY (CS)  
Organizer and Chair: Michael J. Haupert, University of Wisconsin, La Crosse  
Papers: Matthew Gregg, Roger Williams University  
*The Productivity of Native American Agriculture before Allotment: Evidence from the Eastern Bank of Cherokees, 1894-1906*  
Daniel Bogart, University of California, Irvine  
*British Legal Institutions and Transaction Costs in the Early Transport Revolution*  
Kris J. Mitchener, Santa Clara University, Hoover Institution, and NBER, and David C. Wheelock, Federal Reserve Bank of St. Louis  
*Does the Structure of Banking Markets Affect Economic Growth? Evidence from U.S. State Banking Markets*  
Michael J. Haupert, University of Wisconsin, La Crosse, and James Murray, University of Wisconsin, La Crosse  
*Regime Switching and Wages in Major League Baseball*  
Discussants: Paul Rhode, University of Michigan, Tomas Nonnenmacher, Allegheny College, and Kevin G. Quinn, St. Norbert College  

TOPICS IN AGRICULTURAL ECONOMICS: FARMS  
Chair: John McCollough, Pennsylvania State University  
Papers: Randall D. Little, Mississippi State University, and David R. Zartman, Ohio State University  
*Are We Outsourcing Confinement Animal Production?*  
Priscilla A. St. Clair, Pacific Lutheran University, and Jintao Xu, Peking University  
*Household Forestry Contracting and Household Labor Allocation in Rural China*  
Clevo I. Wilson, Queensland University of Technology, Wasantha Athukorala, Queensland University of Technology, and Tim Robinson, Queensland University of Technology  
*Determinants of Health Costs Due to Farmers’ Exposure to Pesticides: An Empirical Analysis*  
Discussants: Randall D. Little, Mississippi State University, Clevo I. Wilson, Queensland University of Technology, and John McCollough, Pennsylvania State University  

REGIONAL ECONOMY  
Chair: Jean-Daniel Saphores, University of California, Irvine
Papers: Hyun Jong Kim, Korea Economic Research Institute
  The Effect of the Ownership-Control Structure of the Government on the State-Owned
  Enterprise Performance: Evidence from Korea
Chia-Ju Lee, Chung Yuan Christian University, and Hai-Chin Yu, Chung Yuan Christian
  University
  Does the Regime of a Country’s Investor Protection Influence the Relation of R&D
  on GDP? Evidence from Twenty-Three OECD Countries
Zhiyuan Li, University of California, Davis
  Task Offshoring and Organizational Form: Theory and Evidence from China
Discussants: from above participants

[260] Broadway IV 8:15–10:00 a.m.
TOPICS ON LABOR AND DEMOGRAPHICS I
Chair: L. Dwight Israelsen, Utah State University
Papers: L. Dwight Israelsen, Utah State University, and Ryan D. Israelsen, Indiana
  University
  Determinants of Racial Concentration in U.S. Counties, 2000
Risa Kumazawa, Duquesne University
  The Effect of Raising the Federal Minimum Wage When State Minimum Wages Were
  Already Different
Yir-Hueih Luh, National Taiwan University, and Fung-Mey Huang, National Taiwan
  University
  Family Support for Primary Workers’ Job Losses: Some New Evidences from Taiwan
Carol Scotton, Knox College
  Evidence on the Sensitivity of ‘Value of a Statistical Life’ Estimates to Fatality Risk
  Measures
Discussants: Ernst Stromsdorfer, Washington State Employment Security
  Melinda Morrill, North Carolina State University
  Carol Scotton, Knox College
  L. Dwight Israelsen, Utah State University

[261] Grand Ballroom I 8:15–10:00 a.m.
TOPICS IN SPORTS ECONOMICS II (NAASE)
Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of
  Alberta, and Anthony C. Krautmann, DePaul University
Chair: Stefan Szymanski, Imperial College
Papers: Sasa Dergic, University of Rijeka
  The Impact of Sports Infrastructure on Local Economic Development in Croatia
Greg Durham, Montana State University, and Mukunthan Santhanakrishnan, Idaho State
  University
  Are Bettors Influenced by Geographic Location of Teams?
Ross Booth, Monash University, Andrew Becroft, Monash University, Nicholas Brown,
  Monash University, and Andrew Henshaw, Monash University
  Competitive Balance in the Victorian Amateur Football Association
James Boudreau, University of Texas-Pan American, and Nicholas Shunda, University
  of Redlands
  Sequential Auctions with Budget Constraints: Evidence from Fantasy Basketball
  Draft Auctions
Discussants: Robert A. Baade, Lake Forest College
  Sasa Dergic, University of Rijeka
  David E. Chaplin, Northwest Nazarene University
  Joseph P. Price, Brigham Young University

[262] Directors Suite 8:15–10:00 a.m.
Contemporary Economic Policy Session
FINANCIAL AND EXCHANGE RATE ISSUES
Organizers: Thomas D. Willett, Claremont Graduate University, and Jack W. Hou,
  California State University, Long Beach
Chair: to be announced
Papers: Puspa Amri, Claremont Graduate University, and Brett Kocher, Claremont McKenna College
  Can Strong Supervision Keep Financial Liberalization from Causing Crises?
  Joshua C. Walton, Claremont Graduate University
  Exchange Rate Regimes and Discipline
Wukuang Cun, Rutgers University, and Jie Li, Central University of Finance and Economics
  Foreign Trade Dependence and the Risk of Holding Foreign Reserves
Apanard Angkinand, Milken Institute
  The New Financial Architecture: The Role of Market Discipline in Europe and Asia
Discussants: to be announced

[263] Broadway IV 10:15 a.m.–12:00 n.
TEACHING METHODOLOGY II
Chair: Mark W. Frank, Sam Houston State University
Papers: Genevieve Briand, Eastern Washington University, and R. Carter Hill, Louisiana State University
  Teaching Basic Econometric Concepts Using Excel Monte Carlo Simulations
  David F. Kauper, University of the Pacific
  Teaching Profit Seeking as the Source of Growth
Satyajit Ghosh, University of Scranton, and Sarah Ghosh, University of Scranton
  Spreadsheet Based Interactive Teaching Strategies and Assessment of Learning Outcomes
Sean Jasso, Pepperdine University
  Demystifying the Pedagogy of Globalization: A Contemporary Approach to Effective Learning
Discussants: Mark W. Frank, Sam Houston State University
  Satyajit Ghosh, University of Scranton
  Sean Jasso, Pepperdine University
  David F. Kauper, University of the Pacific

[265] Parlor A 10:15 a.m.–12:00 n.
INFLATION, SAVING, AND LIQUIDITY
Chair: Ansgar Belke, University of Duisburg
Papers: David Bunting, Eastern Washington University
  Saving Behavior Implied by the Distribution of Personal Income
  Makram El-Shagi, Halle Institute for Economic Research
  Inflation Expectations: Does the Market Beat Professional Forecasts?
Sheng Guo, Florida International University
  Collaterality and the Housing Wealth Effect
Logan Kelly, Bryant University, William A. Barnett, University of Kansas, and John Keating, University of Kansas
  Reexamining the Liquidity Puzzle: Examining the Role of Measurement Error
Discussants: Sheng Guo, Florida International University
  Logan Kelly, Bryant University
  David Bunting, Eastern Washington University
  Ansgar Belke, University of Duisburg

[266] Parlor B 10:15 a.m.–12:00 n.
DYNAMIC MACROECONOMICS
Chair: Reza M. Ramazani, St. Michael’s College
Papers: Jan Marc Berk, De Nederlandsche Bank, Beata K. Bierut, De Nederlandsche Bank, Tinbergen Institute, and Erasmus University, and Ellen E. Meade, American University
  The Dynamic Voting Patterns of the Bank of England’s MPC
Reza Fadaei-Tehrani, National University
  The Causes of Recession
Youn Seol, Korea Economic Research Institute, Ronald A. Ratti, University of Western Sydney, and Kyung Hwan Yoon, University of Missouri

Energy Price Shocks and Investment by European Firms

Robert Sonora, Fort Lewis College

Asymmetries in New Keynesian Phillips Curves: Evidence from U.S. Cities

Su Zhou, University of Texas, San Antonio

Nonlinearity and Stationarity of Inflation Rates in the Euro-Zone Countries

Discussants: Su Zhou, University of Texas, San Antonio

Jan Marc Berk, De Nederlandsche Bank

James Murray, University of Wisconsin, La Crosse

Ryan D. Ratcliff, University of San Diego

Reza Fadæi-Tehrani, National University

[267] Parlor C 10:15 a.m.–12:00 n.

EXCHANGE RATE ECONOMICS II

Chair: In-chul Kim, Sungkyunkwan University

Papers: Rasmus Fatum, University of Alberta

Official Japanese Intervention in the JPY/USD Exchange Rate Market: Is It Effective and through Which Channel Does It Work?

Anrita Ghosh-Dastidar, Utah State University, and Basudeb Biswas, Utah State University

Determination of Exchange Rate Fluctuations

Shu Lin, University of Colorado, and Haichun Ye, University of Colorado, Denver

Financial Development, Inflation, and Exchange Rate Regimes

Discussants: Shu Lin, University of Colorado

Rasmus Fatum, University of Alberta

Josip Tica, University of Zagreb

Liang Ding, Macalester College

[268] Directors Suite 10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

INTERNATIONAL CAPITAL FLOWS

Organizers: Thomas D. Willett, Claremont Graduate University, and Jack W. Hou, California State University, Long Beach

Chair: to be announced

Papers: Levan Efremidze, Claremont Graduate University, and Sam M. Schreyer, St. Cloud State University

Sudden Stops and Currency Crises

Jung Sik Kim, Yonsei University, Kwang Woong Choi, Yonsei University, and Jae Hyun Suh, Yonsei University

Korean Currency Crises and Capital Flow Reversal: Lessons for Emerging Economies

Ramya Ghosh, Claremont Graduate University

Capital Controls and International Capital Flows in India

Discussants: to be announced

[269] Council Suite 10:15 a.m.–12:00 n.

PRICE DISCOVERY AND ASSET PRICING

Organizer and Chair: Kashi Nath Tiwari, KNT’s Academic Financial Research

Papers: Tzu-Man Huang, California State University, Stanislaus, and Peter Locke, Texas Christian University

Price Discovery between Futures and Options

Robert Haney Scott, California State University, Chico

Regulation of Financial Institutions

Kashi Nath Tiwari, KNT’s Academic Financial Research

Risk Preference and Asset Pricing

Discussants: Kashi Nath Tiwari, KNT’s Academic Financial Research

Tzu-Man Huang, California State University, Stanislaus

Annhenrie Campbell, California State University, Stanislaus
[270] Galleria II 10:15 a.m.–12:00 n.

REGULATION, PRIVATIZATION, AND TAXATION
Chair: Fred Foldvary, Santa Clara University
Papers: Hari S. Luitel, University of Richmond, and Mehmet S. Tosun, University of Nevada, Reno
   An Examination of the Relation between State Fiscal Health and Amnesty Enactment
   Andre Oliveira, Portland State University
   Impact of Private Sector Participation in the Provision of Water Services in Brazil
Discussants: Fred Foldvary, Santa Clara University
   Ioana M. Petrescu, American Enterprise Institute
   Patrick Warren, Clemson University

[271] Galleria III 10:15 a.m.–12:00 n.

ECONOMICS AND MEDICAL UTILIZATION
Organizer and Chair: Tsai-Ching Liu, National Taipei University
Papers: Chin-Shyan Chen, National Taipei University, Tsai-Ching Liu, National Taipei University, and Che-Jen Wang, National Taipei University
   Relationship between Health Risk Attitude and Motorcycle Traffic Accident and its Medical Utilization
   Wei-Hua Tian, National Cheng Kung University
   Private Health Insurance, Medical Utilization under the National Health Insurance Program in Taiwan
   Yen-Ju Lin, National Taichung Institute of Technology, and Bradley Chen, Harvard School of Public Health
   The Impact of Family Structure on Utilization of Preventive Care Services among Children under National Health Insurance in Taiwan
   Tsai-Ching Liu, National Taipei University, and Chin-Shyan Chen, National Taipei University
   Payment and Utilization of Caesarean Section Services
Discussants: Chung Ping Albert Loh, University of North Florida
   Chun-Chih Chen, National Taipei University
   Chin-Shyan Chen, National Taipei University
   Wei-Hua Tian, National Cheng Kung University

[272] Broadway I 10:15 a.m.–12:00 n.

TOPICS ON LABOR AND DEMOGRAPHICS II
Chair: Michael C. Seeborg, Illinois Wesleyan University
Papers: Margaret Jones, Cornell University
   Employment and Wage Effects of Living Wage Ordinances: New Evidence from Propensity Score Matching
   Assessment of the Impact of the WorkSource Job Search Services for UI Claimants
   Theodoros Diasakos, Collegio Carlo Alberto, and Florence Neymotin, Kansas State University
   The Effect of Community Factors on Likelihood of Engaging in Volunteer Work
Discussants: Yir-Hueih Luh, National Taiwan University
   Stephan Lindner, University of Michigan
   Risa Kumazawa, Duquesne University

[273] Broadway II 10:15 a.m.–12:00 n.

R&D AND TECHNOLOGY IN ECONOMIC DEVELOPMENT
Chair: Sukhwinder K. Bagi, Bloomsburg University
Papers: Mohammad Ashraf, University of North Carolina, Pembroke, and Khan A. Mohabbat, Northern Illinois University
   What Makes an Economy an Efficient User of R&D Funds?
Gregory Lubiani, University of Memphis, and Albert Okunade, University of Memphis
   The Technology Structure of Physical Therapeutic Healthcare Production
Misa Okabe, ERIA
   Determinants of Adoption of New Technology: Firm-level Evidence from ASEAN Countries
Zhao Rong, Southwestern University of Finance and Economics
   How Management Knows about Its Firm’s R&D Productivity: Evidence from Insider Trades
Discussants: ByungWoo Kim, ChungJu National University
Zhao Rong, Southwestern University of Finance and Economics
Misa Okabe, ERIA
Sukhwinder K. Bagi, Bloomsburg University

[274] Studio Suite 10:15 a.m.–12:00 n.
BUSINESS ADMINISTRATION, PERSONNEL ECONOMICS AND ACCOUNTING
Chair: Martin Farnham, University of Victoria
Papers: Martin Farnham, University of Victoria, and Jed L. DeVaro, California State University, East Bay
   Two Perspectives on Multiskilling and Product Market Volatility
Brinja Meiseberg, University of Muenster, and Thomas Ehrmann, University of Muenster
   Lost in Translation: Prevalence and Performance Impacts of CSR in Franchising
Samuel Yau Man Ze-To, Hong Kong Baptist University
Discussants: from above participants

[274A] Forum Suite 10:15 a.m.–12:00 n.
TOPICS IN ECONOMIC HISTORY
Chair: Lynne M. Pierson Doti, Chapman University
Papers: William C. Komiss, CNA Corporation
   The Role of Law in the Emergence of the Temporary Help Industry
Tomas Nonnenmacher, Allegheny College, and Shannan Mattiace, Allegheny College
   Worker Welfare in Revolutionary Times: Yucatan, Mexico, 1897-1921
Stephen Norman, University of Washington, Tacoma, and Douglas Wills, University of Washington, Tacoma
   A Reappraisal of the Integration of the London and Amsterdam Stock Markets in the Eighteenth Century
Discussants: Stephen Norman, University of Washington, Tacoma
James I. Stewart, Cadmus Group
Lynne M. Pierson Doti, Chapman University

[275] Executive Suite 10:15 a.m.–12:00 n.
R&D AND TECHNOLOGY ADOPTION
Chair: Robert McComb, Texas Tech University
Papers: Tannista Banerjee, Purdue University
   Aspects of Research and Development Contract Terms in the Bio/Pharmaceutical Sector
Hsueh-Jen Hsu, Yuan-Ze University
   The Co-opetition of New Product Development
Adam H. Shapiro, U.S. Bureau of Economic Analysis, and Adam Copeland, Federal Reserve Bank of New York
   The Impact of Competition on Technology Adoption: An Apples-to-PCs Analysis
Discussants: from above participants
ENVIRONMENTAL AND NATURAL RESOURCE ECONOMICS

Chair: Chonghyun C. Byun, Wabash College

Papers:
- Chonghyun C. Byun, University of Kansas: Economic Valuation of Water Quality in Sugar Creek
- Randall D. Little, Jonathon Little, and Daniel Petrolia, Mississippi State University: The Hotelling Model and the Market for Reserves
- Clevo I. Wilson, Prasad Neelawela, and Tim Robinson, Queensland University of Technology: Factors that Influence Outdoor Recreation Choices in Louisiana
- Daniel Larson and Joel G. Maxcy, University of Georgia: What Impact Does an Announcement of a Proposed Quarry Road Have on Property Values? Evidence from Queensland, Australia

Discussants: Paul N. Isely, Kevin E. Henrickson, Merlin Hanauer, and Chonghyun C. Byun

TOPICS IN URBAN AND REGIONAL ECONOMICS

Chair: Jonathan Silberman, Oakland University

Papers:
- Barbara S. Burnell and James D. Burnell, College of Wooster: Smart Growth and the Use of Direct Democracy
- Beth Wilson, Humboldt State University: Knowledge Spillovers between U.S. Cities
- Jonathan Silberman, Nivedita Mukherji, and Joel G. Maxcy: Assessing the Economic Impact of a Theatre Renovation

Discussants: Barbara S. Burnell, Thomas Light, and Jonathan Silberman

TOPICS IN SPORTS ECONOMICS III (NAASE)

Organizers: David J. Berri, Southern Utah University, Brad R. Humphreys, University of Alberta, and Anthony C. Krautmann, DePaul University

Chair: Joel G. Maxcy, University of Georgia

Papers:
- Daniel Larson, University of Georgia, and Joel G. Maxcy, University of Georgia: Why We Master? Determinants of Cycling Coaching Selection
- Joel G. Maxcy, Florida State University: An Empirical Assessment of the Returns to Football Spending and Winning in the NCAA’s FBS Classification
- John R. Crooker, University of Central Missouri, and Kaycee Eagan, University of Central Missouri: Transitioning to a Winner in MLB: Probabilities by Local Market Size
- Rodney J. Paul, Saint Bonaventure University, and Andrew Weinbach, Coastal Carolina University: The Impact of NFL Injury Reports on Bettor and Sportsbook Behavior

Discussants: from above participants

Conference Close
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- The Economics of Hurricanes and Implications of Global Warming (William D. Nordhaus, Yale University)
- International Inequity Aversion and the Social Cost of Carbon (Richard S.J. Tol, Economic and Social Research Institute, Ireland; Vrije Universiteit, The Netherlands)
- Measuring the Economic Impact of Climate Change on African Agricultural Production Systems (Charles Nhemachena, Council for Scientific & Industrial Research, Brummeria, Pretoria)
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