12th International Conference
Singapore | January 7–10, 2016
Hosted by Nanyang Technological University

Keynote Addresses by Nobel Laureates
Peter Diamond, Massachusetts Institute of Technology,
and Sir James Mirrlees, Chinese University of Technology

Present a Paper | Organize a Session
Chair a Session | Discuss a Paper
Complete participation and registration info
is available online at www.wear.org.

Volunteer participation deadline July 15.
Western Economic Association International
Encouraging Excellence in Economics Since 1922

90th Annual Conference Program

Hilton Hawaiian Village, Waikiki
Sunday–Thursday, June 28–July 2, 2015

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AEA Committee on the Status of Women in the Economics Profession
American Society of Hispanic Economists
Association for Economic and Development Studies on Bangladesh and Bangladeshi Young Economists
Association for Evolutionary Economics
Association for the Advancement of African Women Economists
Association for University Business and Economic Research
Association of Environmental and Resource Economists
Australian Agricultural and Resource Economics Society
 Cliometric Society
Economic History Association
Industrial Organization Society
International Association of Sports Economists
International Banking, Economics and Finance Association
International Confederation for the Advancement of Behavioral Economics and Economic Psychology
International Economics and Finance Society
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The Korean Economic Association
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Western Economic Association International
18837 Brookhurst Street, Suite 304, Fountain Valley, CA 92708 USA
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Welcome to the
Western Economic Association International
90th Annual Conference

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<td>Lucian A. Bebchuk</td>
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<td>2014</td>
<td>George Kaufman</td>
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| 2015 | * Nobel Laureate
Western Economic Association International

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The Korean Economic Association  
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Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 must register for the conference, including non-economist spouses and adult guests.
Recent and Future Conference Locations:

<table>
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Pacific Rim Conferences:

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Conference Facts & Figures

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2015 Geographical Representation:

U.S. states (no Wyoming!) ................................................................. 49
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(Algeria, Australia, Austria, Bangladesh, Belgium, Brazil, Canada, Chile, China, Colombia, Cote d’Ivoire, Croatia, Cyprus, Czech Republic, Denmark, Ecuador, Egypt, Fiji, Finland, France, French Polynesia, Germany, Greece, Hong Kong, India, Indonesia, Israel, Italy, Jamaica, Japan, Kuwait, Macau, Malaysia, Mexico, Monaco, Netherlands, New Zealand, Nigeria, Norway, Pakistan, Palestine, Peru, Philippines, Poland, Puerto Rico, Qatar, Russia, Singapore, South Africa, South Korea, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, Uganda, United Arab Emirates, United Kingdom, and Uruguay)
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Complimentary conference registration for Annual and International Conference session organizers who are WEAI members.

Benefits to Students

20 percent discount for individual students compared to regular student dues and conference fees.

Institutional Membership Categories

<table>
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<th>Membership Category</th>
<th>Minimum Annual Dues</th>
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<td>Sponsoring</td>
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California State University, Northridge
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Georgia State University
Massey University
Metropolitan State College of Denver
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University of Colorado, Boulder
University of Hawaii at Manoa
University of Maryland, College Park
University of Oregon, Eugene
University of San Diego
University of Washington, Seattle
Utah State University
Victoria University of Wellington
Wheaton College
### Allied Societies Sessions

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Conference at a Glance

Session details and locations appear in the “Conference by Time Period” section beginning on page 29.

Key for Allied Societies

AAAWE .... Association for the Advancement of African Women Economists
AARES ...... Australian Agricultural and Resource Economics Society
AEDSB ...... Association for Economic and Development Studies on Bangladesh
AEE ........ Association for Evolutionary Economics
AERE ...... Association of Environmental and Resource Economists
AFEA ........ African Finance and Economics Association
ASHE ....... American Society of Hispanic Economists
AUBER ...... Association for University Business and Economic Research
BYE ........ Bangladeshi Young Economists
CS ........... Cliometric Society
CSWEP ...... AEA Committee on the Status of Women in the Economics Profession
EHA ........... Economic History Association
IASE .......... International Association of Sports Economists
IBFEA ....... International Banking, Economics and Finance Association
ICABEEP ... International Confederation for the Advancement of Behavioral Economics and Economic Psychology
IEFS ........... International Economic and Finance Society
IOS .......... Industrial Organization Society
KAEA ....... Korean-American Economic Association
KEA ........ The Korean Economic Association
KIIFA ....... Korea International Finance Association
MEEA ....... Middle East Economic Association
NAASE ...... North American Association of Sports Economists
NAFE ........ National Association of Forensic Economics
NEA .......... National Economic Association
SABE .......... Society for the Advancement of Behavioral Economics
SEM .......... Society for Economic Measurement
TPUG ........ Transportation and Public Utilities Group

Sunday, June 28

Graduate Student Dissertation Workshops 8:30 a.m.–6:00 p.m.

GROUP #1 | ECONOMICS OF HEALTH
GROUP #2 | PROGRAMS AND POLICIES AFFECTING EDUCATION AND FERTILITY
GROUP #3 | ADDRESSING ECONOMIC ISSUES WITH DATA FROM DIVERSE ECONOMIES
GROUP #4 | TELEPHONES, SCHOOL TESTING, PUBLIC HEALTH, AND WAGES
Sunday, June 28

**Registration Open** — Coral Lounge  
1:00–7:00 p.m.

**Concurrent Sessions**  
2:30–4:15 p.m.

1. AUCTION, PUBLIC GOODS EXPERIMENT AND TREATMENT EFFECT  
   **Organizer:** Hung-Pin Lai, National Chung Cheng University

2. RISK, EXPECTATIONS AND ASYMMETRIC INFORMATION

3. FINANCIAL MARKETS AND MONETARY POLICY

4. TRADE AND DEVELOPMENT I

5. FINANCIAL MARKETS: STOCK, BONDS, COMMODITIES AND FOREIGN EXCHANGE *(MEEA)*  
   **Organizers:** Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

6. BANK RISK-TAKING *(IBEFA)*  
   **Organizer:** Santiago Carbo-Valverde, Bangor University, and CUNEF

7. BUSINESS MODELS AND ORGANISATIONAL STRUCTURES *(IBEFA)*  
   **Organizer:** Santiago Carbo-Valverde, Bangor University, and CUNEF

8. EDUCATION AND SKILLED MIGRATION: AUSTRALIAN EVIDENCE *(CEP)*  
   **Organizer:** Massimiliano Tani, IZA, and University of New South Wales

9. EMPLOYMENT AND UNEMPLOYMENT

10. THE ECONOMICS OF TOURISM

11. PUBLIC FINANCE IN SPORTS I *(NAASE and IASE)*  
    **Organizers:** Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

12. THE OPTIMAL MECHANISM FOR INTEGRATING STRATEGIC BEHAVIORS OF AGENTS ON ENERGY SUPPLY-DEMAND NETWORKS INTO PUBLIC BENEFIT  
    **Organizer:** Eiji Sawada, Kyushu Sangyo University

**Refreshment Break** — Coral II  
4:15–4:30 p.m.

**Concurrent Sessions**  
4:30–6:15 p.m.

13. ECONOMIC EDUCATION AND TEACHING I
    **Organizers:** Jack W. Hou, California State University, Long Beach, and Henan University, and Baomin Dong, Henan University

14. TOPICS IN MICRO *(CEP)*  
    **Organizers:** Jack W. Hou, California State University, Long Beach, and Henan University

15. FINANCIAL MARKETS AND MODELS *(IBEFA)*  
    **Organizer:** Santiago Carbo-Valverde, Bangor University, and CUNEF

16. SOCIAL COHESION AND PUBLIC POLICY IN KOREA  
    **Organizer:** Jin-Yeong Kim, Konkuk University

17. DEMOGRAPHIC ECONOMICS

18. MIGRATION: SKILLS AND ASSIMILATION *(CEP)*  
    **Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

19. CONTRACT THEORY  
    **Organizer:** Hung-Pin Lai, National Chung Cheng University

20. ISSUES IN INDUSTRIAL ORGANIZATION  
    **Organizer:** Jinhyung Lee, Sungkyunkwan University

21. PUBLIC FINANCE IN SPORTS II *(NAASE and IASE)*  
    **Organizers:** Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

22. HUMAN CAPITAL AND HISTORY *(EHA)*  
    **Organizer:** Sumner J. La Croix, University of Hawaii

23. APPLIED MACROECONOMICS  
    **Organizer:** Dong-Hyeon Kim, Korea University
Welcome Reception — The Great Lawn
All badge-wearing registrants are welcome to attend!

Monday, June 29

CSWEP Hospitality Breakfast — Rainbow Suite I & II
7:00–9:00 a.m.
By invitation only. The Committee on the Status of Women in the Economics Profession (CSWEP) is a subcommittee of the American Economic Association charged with addressing the status of women in the economics profession. Our networking breakfast allows women to learn more about CSWEP and connect with one another. Membership forms and past newsletters available. Visit www.cswep.org.

Registration Open — Coral Lounge
7:30 a.m.–6:30 p.m.

Concurrent Sessions
8:15–10:00 a.m.

[24] TIME SERIES AND DYNAMIC MODELS
Organizer: Hung-Pin Lai, National Chung Cheng University

[25] STOCHASTIC FRONTIER MODELS: THEORIES AND APPLICATIONS
Organizer: John D. Winkler, RAND Corporation

[26] DEFENSE ECONOMICS: TOPICS IN MILITARY HEALTH
Organizer: John D. Winkler, RAND Corporation

[27] PRODUCTION AND ORGANIZATIONS

[28] FISCAL POLICY AND ECONOMIC GROWTH

[29] FORECASTING AND EXCHANGE RATES

[30] MONETARY POLICY (MEEA)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudah, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[31] TRADE AND DEVELOPMENT II

[32] CORPORATE FINANCE

[33] BAIL-OUT AND SYSTEMIC RISK (IBEFA)
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

[34] LENDING BEHAVIOR AND RELATED POLICY ISSUES (IBEFA)
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

[35] FINANCE, RISK, AND THE LABOR MARKET (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[36] ACCESS AND ECONOMIC OUTCOMES (ASHE)
Organizer: Alberto Davila, University of Texas-Pan American

[37] HEALTH AND HUMAN CAPITAL INVESTMENTS (CSWEP)
Organizer: Bevin M. Ashenmiller, Occidental College

[38] FORENSIC ECONOMICS I (NAFE)
Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas

[39] APPLIED MICROECONOMICS (CEP)
Organizer: L. Dwight Israelen, Utah State University

[40] THEORY AND SPORTS (NAASE and IASE)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

[41] CULTURE, CULTURAL DIVERSITY, AND ECONOMIC DEVELOPMENT

[42] RENEWABLE RESOURCES AND CONSERVATION

Refreshment Break — Coral Lounge
10:00–10:15 a.m.
Monday, June 29

Concurrent Sessions 10:15 a.m.–12:00 n.

[43] ECONOMIC EDUCATION AND TEACHING II
Organizer: John K. Gibson, University of Waikato

[44] ECONOMICS OF PUBLISHING AND RESEARCH ASSESSMENT EXERCISES
Organizer: Logan J. Kelly, University of Wisconsin, River Falls

[45] DEFENSE ECONOMICS: DOD MILITARY AND CIVILIAN COMPENSATION
Organizer: John D. Winkler, RAND Corporation

[46] SOCIETY FOR ECONOMIC MEASUREMENT I (SEM)
Organizer: Stephen P. A. Brown, University of Nevada, Las Vegas

[47] EXCHANGE RATES AND TRADE
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[48] BANKING SECTOR AND STOCK MARKET: CHINA (CEP)
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

[49] LAW AND FINANCE (IBEFA)
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoud, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[50] EURO AREA FINANCIAL STABILITY ISSUES (IBEFA)
Organizer: Majah-Leah Ravago, University of the Philippines

[51] HEALTH AND GOVERNMENT POLICY
Organizer: Bevin M. Ashenmiller, Occidental College

[52] EDUCATION AND BEHAVIORAL
Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas

[53] WELFARE AND GOVERNMENT POLICY
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[54] CHINA: PROPERTY RIGHTS, TAX STRUCTURE, AND TRANSFORMATION (CEP)
Organizer: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

[55] ECONOMICS OF BASKETBALL (NAASE and IASE)
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

[56] DEFENSE ECONOMICS: LESSONS FROM PARCA ON DOD MAJOR SYSTEMS
Organizer: David L. McNicol, Institute for Defense Analyses

[57] TOPICS IN APPLIED MICRO (CEP)
Organizer: Bevin M. Ashenmiller, Occidental College

Concurrent Sessions 12:30–2:15 p.m.

[58] TOPICS IN GENERAL ECONOMICS
Organizers: Jeffery B. Nugent, University of Southern California, Shawkat M. Hammoud, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[59] DEFENSE ECONOMICS: LESSONS FROM PARCA ON DOD MAJOR SYSTEMS
Organizer: David L. McNicol, Institute for Defense Analyses

[60] TOPICS IN APPLIED MICRO (CEP)
Organizer: Bevin M. Ashenmiller, Occidental College

[61] ENVIRONMENTAL ECONOMICS AND GOVERNMENT POLICY
[66] TOPICS IN MONEY AND MONETARY POLICY WITH FRICTIONAL TRADE
  Organizer: Liang Wang, University of Hawaii at Manoa

[67] OPEN ECONOMY MACROECONOMICS

[68] INTERNATIONAL TRADE POLICY: COOPERATION AND CONFLICT
  Organizer: Baybars Karacaovali, University of Hawaii at Manoa

[69] VOLATILITY IN FINANCIAL MARKETS

[70] TOPICS IN FINANCIAL ECONOMICS (KAEA)
  Organizer: Hyeongwoo Kim, Auburn University

[71] THE GREAT FINANCIAL CRISIS: SOME SIMILARITIES AND SOME DIFFERENCES
  Organizer: George G. Kaufman, Loyola University Chicago

[72] WELFARE AND POVERTY

[73] GENDER, DISCRIMINATION, AND CRIME (SABE and ICABEEP)
  Organizer: John Ifcher, Santa Clara University

[74] NEW PERSPECTIVES ON FIRMS AND THE LABOR MARKET
  Organizer: David Card, University of California, Berkeley

[75] ECONOMICS OF TRANSPORTATION (TPUG)
  Organizer: Wesley W. Wilson, University of Oregon

[76] ECONOMICS OF GOLF (NAASE and IASE)
  Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

[77] WORLD AND THE CHINESE ECONOMY
  Organizer: Qing Liu, Chinese University of Hong Kong, and Tsinghua University

[78] TOPICS IN ECONOMIC DEVELOPMENT (ASHE)
  Organizer: Alberto Davila, University of Texas-Pan American

[79] IMPLICATION OF CARBON MARKET ON ECONOMIC ACTIVITIES (CEP)
  Organizers: Tun-Hsiang E. Yu, University of Tennessee, and Man-Keun Kim, Utah State University

[80] FRACKING, NATURAL GAS, AND RENEWABLE ENERGY

**Concurrent Sessions**

2:30–4:15 p.m.

[81] CURRENT ISSUES IN THEORETICAL ECONOMICS (KAEA)
  Organizer: Hyeongwoo Kim, Auburn University

[82] TOPICS IN GAME THEORY I

[83] EXPERIMENTAL ECONOMICS

[84] UNCERTAINTY, ADVERSE SELECTION, RISK AVERSION AND ASYMMETRIC INFORMATION

[85] DEFENSE ECONOMICS: PERSONNEL MANAGEMENT ISSUES
  Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

[86] BELIEFS AND PREFERENCES (SABE and ICABEEP)
  Organizer: John Ifcher, Santa Clara University

[87] INTERNATIONAL TRADE AND INVESTMENT
  Organizer: Theresa Greeney, University of Hawaii at Manoa

[88] INTERNATIONAL FINANCE

[89] BANK DEBT AND RISK (IBEFA)
  Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

[90] BANK RELATIONSHIPS AND ALTERNATIVE FINANCE MODELS (IBEFA)
  Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

[91] MACRO POLICY, INVESTMENT AND GROWTH (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Monday, June 29

[92] NEW DEVELOPMENTS IN CHINA’S ONSHORE AND OFFSHORE FINANCIAL MARKETS (CEP)
Organizer: Richard C. K. Burdekin, Claremont McKenna College
[93] EARLY INFLUENCES ON CHILDREN’S HEALTH
Organizer: David Card, University of California, Berkeley
[94] FORENSIC ECONOMICS III (NAFE)
Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas
[95] REGULATION AND POLITICAL ECONOMY
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammouded, Drexel University, and Rahul Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
[96] THE ECONOMICS AND REGULATION OF RAILROADS (TPUG)
Organizer: Wesley W. Wilson, University of Oregon
[97] ECONOMICS OF COLLEGE SPORTS (NAASE and IASE)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
[98] LABOR SUPPLY AND WEALTH IN THE NINETEENTH CENTURY (EHA)
Organizer: Summer J. La Croix, University of Hawaii
[99] WATER ECONOMICS AND INSTITUTIONS I
Organizer: Kimberly M. Burnett, University of Hawaii
[100] EFFECTS OF OIL SHOCKS ON MARKETS AND ECONOMIES

Refreshment Break — Coral Lounge 4:15–4:30 p.m.

Concurrent Sessions 4:30–6:15 p.m.
[101] JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI’S 2015 GRADUATE STUDENT WORKSHOP ADVISORS
Organizer: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International
[102] SOCIETY FOR ECONOMIC MEASUREMENT II (SEM)
Organizer: Logan J. Kelly, University of Wisconsin, River Falls
[103] MATHEMATICAL AND QUANTITATIVE METHODS
[104] ASYMMETRIC INFORMATION AND MECHANISM DESIGN
[105] DEFENSE ECONOMICS: ESTIMATING COSTS OVER THE LIFE CYCLE
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
[106] DEFENSE ECONOMICS: RETENTION
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
[107] FISCAL TRANSPARENCY AND TAX COMPETITION (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Jr-Tsung Huang, National Chengchi University
[109] RISK AND DEVELOPMENT (CSWEP)
Organizer: Gabriela Rubio, University of California, Merced
[110] INTERNATIONAL TRADE AND DEVELOPMENT
Organizer: Baybars Karacaogl, University of Hawaii at Manoa
[111] INTERNATIONAL FINANCIAL ISSUES (CEP)
Organizer: Thomas D. Willett, Claremont Graduate University
[112] MONETARY AND MACROPRUDENTIAL POLICIES (IBEFA)
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
[113] HEALTH AND EDUCATION
[114] ISSUES IN FRICTIONAL LABOR MARKET
Organizer: Liang Wang, University of Hawaii at Manoa
[115] APPLIED INDUSTRIAL ORGANIZATION (IOS)
Organizer: Wesley W. Wilson, University of Oregon
[116] ECONOMICS OF INTERNATIONAL FOOTBALL I (NAASE and IASE)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

[117] WATER ECONOMICS AND INSTITUTIONS II
Organizer: Christopher Wada, University of Hawaii at Manoa

**IBEFA Member Reception** — Rainbow I & Patio  6:30–8:30 p.m.
Limited food and cash bar. Invitation only.

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**Tuesday, June 30**

**Registration Open** — Coral Lounge  8:00 a.m.–6:30 p.m.

**Concurrent Sessions**  8:15–10:00 a.m.

[118] HOW TO GIVE A GOOD RESEARCH PRESENTATION (CEP)
Organizer: Darren P. Grant, Sam Houston State University

[119] APPLICATIONS OF TIME SERIES AND PANEL ECONOMETRICS (KAEA)
Organizer: Hyeongwoo Kim, Auburn University

[120] ANALYSIS OF POLITICAL PROCESSES

[121] DISTRIBUTION AND MARKET STRUCTURE

[122] DEFENSE ECONOMICS: RETENTION, PRICE ESCALATION, VETERANS HEALTH, AND AN ORGANIZATIONAL ANALYSIS
Organizer: Jerry Pannullo, Office of the Secretary of Defense

[123] FINANCIAL DECISION MAKING (SABE and ICABEEP)
Organizer: John Ifcher, Santa Clara University

[124] ROBERT E. LIPSEY MEMORIAL PANEL I: INTERNATIONAL TRADE, FOREIGN FIRMS AND HUMAN CAPITAL
Organizer: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY

[125] THEORY AND PRACTICE OF THE BEHAVIOR OF BANKS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[126] MONEY BY ANY OTHER NAME
Organizer: George G. Kaufman, Loyola University Chicago

[127] COMMODITIES AND FINANCIAL MARKETS
Organizer: Deepa D. Datta, Board of Governors of the Federal Reserve System

[128] BUSINESS TAXATION
Organizer: Nirupama Rao, New York University

[129] ANALYSIS OF HEALTH CARE MARKETS

[130] HEALTH ISSUES ON CHILDREN AND THE ELDERLY (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[131] WAITING TO EXHALE: AFRICAN AMERICANS IN THE WAKE OF THE GREAT RECESSION (NEA)
Organizer: Lisa D. Cook, Michigan State University

[132] FORENSIC ECONOMICS IV (NAFE)
Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas

[133] ECONOMICS OF WINTER SPORTS (NAASE and IASE)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

[134] ECONOMIC DEVELOPMENT IN ASIA AND THE PACIFIC
Organizer: James A. Roumasset, University of Hawaii
Tuesday, June 30

[135] ECONOMICS OF CLIMATE CHANGE AND EXTREME WEATHER (AERE)
   Organizer: Trudy Ann Cameron, University of Oregon

Refreshment Break — Coral Lounge 10:00–10:15 a.m.

Keynote Address — Coral II 10:15 a.m.–12:00 n.
   KEYNOTE ADDRESS
   Introduction: David Card, University of California, Berkeley
   Address: Christian Dustmann, University College London
   The Economics of Temporary Migrations

NAASE Executive Committee Meeting — South Pacific I 10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.
[137] MARKET STRUCTURE AND PRICING: MONOPOLY AND OLIGOPOLY
[138] DEFENSE ECONOMICS: VETERAN UNEMPLOYMENT AND HEALTH OUTCOMES
   Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND
   Corporation, and Thomas Light, RAND Corporation
[139] RISK AND SOCIAL PREFERENCES (SABE and ICABEEP)
   Organizer: John Icher, Santa Clara University
[140] FISCAL AND MONETARY ECONOMIC ISSUES IN CONTEMPORARY
   JAPANESE ECONOMY
   Organizer: Masayuki Otaki, University of Tokyo
[141] COMPARATIVE ADVANTAGE AND GAIN FOR TRADE
[142] INFRASTRUCTURE INVESTMENT, LAND FINANCING AND
   ECONOMIC DEVELOPMENT IN CHINA
   Organizer: Joyce Yanyun Man, Indiana University
[143] HEALTHCARE, INSTITUTIONS, AND REGULATIONS (CEP)
   Organizer: Jack W. Hou, California State University, Long Beach, and Henan
   University
[144] ANALYSIS OF EDUCATION

[145] EDUCATION, GENDER AND FERTILITY
   Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.
   Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business
   School, and German University of Administrative Sciences Speyer
[146] TOPICS IN LABOR MARKET DYNAMICS (CEP)
   Organizer: Jack W. Hou, California State University, Long Beach, and Henan
   University
[147] FORENSIC ECONOMICS V (NAFE)
   Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L.
   Nieswiadomy, University of North Texas
[148] OLIGOPOLY AND GAME THEORY
[149] CURRENT ISSUES ON KOREAN ECONOMY (KAEC)
   Organizer: Hyeongwoo Kim, Auburn University
[150] ECOSYSTEMS (AERE)
   Organizer: Trudy Ann Cameron, University of Oregon

Presidential Luncheon — Coral III 12:15–2:15 p.m.
[151] PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING
   Introduction: David Card, University of California, Berkeley
   Address: John H. Pencavel, Stanford University
   Supply or Demand?

NAASE Membership Meeting — South Pacific I 12:30 p.m.
Open to NAASE membership only. Dues may be paid at the door.
### Concurrent Sessions

**Tuesday, June 30**

<table>
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<tr>
<th>Session</th>
<th>Time</th>
<th>Organizer and Details</th>
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<tr>
<td><strong>Concurrent Sessions</strong></td>
<td>2:30–4:15 p.m.</td>
<td><strong>CONTEMPORARY ECONOMIC ISSUES I</strong>&lt;br&gt;Organizer: Chong-Uk Kim, Sonoma State University</td>
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<td><strong>SPECIAL TOPICS IN ECONOMETRICS I</strong></td>
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<td><strong>EXPERIMENTS IN INDIVIDUAL AND COLLECTIVE DECISION MAKING</strong>&lt;br&gt;Organizer: Katerina Sherstyuk, University of Hawaii at Manoa</td>
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<td><strong>DEFENSE ECONOMICS: MILITARY PAY ISSUES</strong>&lt;br&gt;Organizer: John E. Whitley, Institute for Defense Analyses</td>
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<td><strong>CURRENT ISSUES ON MICROECONOMICS AND APPLICATIONS (KAEA)</strong>&lt;br&gt;Organizer: Hyeongwoo Kim, Auburn University</td>
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<td><strong>SOCIAL AND POLITICAL ECONOMY (CEP)</strong>&lt;br&gt;Organizer: Jack W. Hou, California State University, Long Beach, and Henan University</td>
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<td><strong>ANALYSIS OF COLLECTIVE DECISION-MAKING</strong></td>
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<td><strong>ROBERT E. LIPSEY MEMORIAL PANEL II: INTERNATIONAL TRADE AND FIRM BEHAVIOR</strong>&lt;br&gt;Organizer: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY</td>
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<td><strong>EVALUATION OF TRADE POLICY EFFECTS (CEP)</strong>&lt;br&gt;Organizer: Jack W. Hou, California State University, Long Beach, and Henan University</td>
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<td><strong>FINANCIAL CRISIS AND MARKET REGULATIONS</strong></td>
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<td><strong>HEALTH CARE</strong>&lt;br&gt;Organizer: Amanda Kowalski, Yale University</td>
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<td><strong>IMMIGRATION AND ASSIMILATION (CEP)</strong>&lt;br&gt;Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver</td>
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<td><strong>TOPICS IN LAW AND ECONOMICS (CEP)</strong>&lt;br&gt;Organizer: Andrew Young, West Virginia University</td>
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<td><strong>ECONOMICS OF THE NATIONAL FOOTBALL LEAGUE (NAASE and IASE)</strong>&lt;br&gt;Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University</td>
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<td><strong>NEW PERSPECTIVES ON U.S. AGRICULTURAL POLICIES</strong>&lt;br&gt;Organizer: Alan L. Olmstead, University of California, Davis</td>
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<td><strong>ELECTRICITY SUPPLY AND DEMAND IN A WARMING WORLD (AERE)</strong>&lt;br&gt;Organizer: Trudy Ann Cameron, University of Oregon</td>
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<tr>
<td><strong>Refreshment Break</strong></td>
<td>4:15–4:30 p.m.</td>
<td>— Coral Lounge</td>
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<td><strong>Concurrent Sessions</strong></td>
<td>4:30–6:15 p.m.</td>
<td><strong>CONTEMPORARY ECONOMIC ISSUES II</strong>&lt;br&gt;Organizer: Chong-Uk Kim, Sonoma State University</td>
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<td><strong>TOPICS IN GAME THEORY II</strong></td>
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<td><strong>EXPERIMENTS ON SOCIAL PREFERENCES, PARTNERSHIPS AND COALITIONS</strong>&lt;br&gt;Organizer: Katerina Sherstyuk, University of Hawaii at Manoa</td>
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<td><strong>WAGES, TAXATION, FIRM INNOVATION, AND PRODUCTIVITY</strong>&lt;br&gt;Organizer: Mina N. Baliamoune-Lutz, University of North Florida</td>
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<td><strong>DEFENSE ECONOMICS: MILITARY HEALTH SYSTEM PUBLIC USE DATASET</strong>&lt;br&gt;Organizer: John E. Whitley, Institute for Defense Analyses</td>
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Tuesday, June 30

[175] MICROECONOMICS AND ECONOMIC DEVELOPMENT
[176] THE PREFERENCES OF OTHERS (SABE and ICABEEP)
Organizer: Daniel Fragiadakis, Texas A&M University
[177] ROBERT E. LIPSEY MEMORIAL PANEL III: INTERNATIONAL TRADE, INFORMATION AND FOREIGN DIRECT INVESTMENT
Organizer: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
[178] ECONOMIC ISSUES ON CHINA (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
[179] GOVERNANCE AND INVESTMENT (MEEA)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
[180] RESEARCH ON FAMILIES AND THE SAFETY NET AT UC DAVIS CENTER FOR POVERTY RESEARCH
Organizers: Alan L. Olmstead, University of California, Davis, and Marianne E. Page, University of California, Davis
[181] SUPPLIER COMPETITION IN HEALTH CARE
Organizer: Ashley Swanson, University of Pennsylvania
[182] CHALLENGES FACING FAMILIES IN THE 21ST CENTURY
Organizer: John H. Cawley, Cornell University
[183] ECONOMICS OF INTERNATIONAL FOOTBALL II (NAASE and IASE)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Kratmann, DePaul University
[184] ECONOMIC IMPACT OF NETWORKS, COMMUNICATION AND TECHNOLOGY
[185] TOPICS IN ECONOMIC HISTORY (CS)
Organizer: Michael J. Haupert, University of Wisconsin, La Crosse
[186] R&D, TECHNOLOGY POLICY, AND ADOPTION
[187] ECONOMICS OF AIR POLLUTION
Organizer: Michael R. Ransom, Brigham Young University

Wednesday, July 1

Registration Open — Coral Lounge 8:00 a.m.–6:30 p.m.

Concurrent Sessions 8:15–10:00 a.m.

[188] TOPICS IN INSTITUTIONAL ECONOMICS (AEE)
Organizer: David A. Zalewski, Providence College
[189] APPLIED ECONOMICS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
[190] DEFENSE ECONOMICS: MILITARY COMPENSATION REVIEW
Organizer: John E. Whitley, Institute for Defense Analyses
[191] AFRICAN DEVELOPMENT I (AAAWE and AFEA)
Organizer: Elizabeth Asiedu, University of Kansas
[192] IMPORTS, EXPORTS AND TRADE BALANCES IN EAST ASIA
Organizer: Craig R. Parsons, Yokohama National University
[193] LOCAL PUBLIC FINANCE AND SERVICES: CHINA (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
[194] EDUCATION, PEER EFFECTS AND GOVERNMENT POLICY
[195] HEALTH ECONOMICS—POLICY, ECONOMIC CONDITIONS, AND HEALTH BEHAVIOR (CEP)
Organizer: Jane E. Ruseski, West Virginia University
Wednesday, July 1

[196] CONTEMPORARY ISSUES IN LABOR MARKET DISCRIMINATION  
Organizer: Donald W. Mar, San Francisco State University

[197] LABOR AND THE MACROECONOMY

[198] MARKETS, COMPETITION AND EFFICIENCY

[199] SPORTS ECONOMICS I (NAASE and IASE)  
Organizers: Joshua A. Price, Southern Utah University, David J. Berri,  
Southern Utah University, and Anthony C. Krautmann, DePaul University

[200] ENTREPRENEURSHIP AND INNOVATION (MEEA)  
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.  
Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business  
School, and German University of Administrative Sciences Speyer

[201] ASIAN ECONOMY I (KEA, KAEA and KIFA)  
Organizer: Jung Sik Kim, Yonsei University

[202] CLIMATE/INFORMATION/CGE (AERE)  
Organizer: Trudy Ann Cameron, University of Oregon

[203] AGRICULTURE AND LAND USAGE

[204] REGIONAL ECONOMICS AND HOUSEHOLD ANALYSIS

Refreshment Break — Coral Lounge 10:00–10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.

[205] INSTITUTIONAL PERSPECTIVES ON MONEY AND FINANCE (AEE)  
Organizer: Janice L. Peterson, California State University, Fresno

[206] TOPICS IN REAL-TIME DATA ANALYSIS  
Organizer: Dean D. Croushore, University of Richmond

[207] MATHEMATICAL AND PROGRAMMING MODELS

[208] EMPIRICAL ANALYSIS ON FIRM PRODUCTIVITY AND RISK  
Organizer: Junswoo Park, Sogang University

[209] DEFENSE ECONOMICS: MILITARY COMPENSATION REVIEW—  
HEALTH BENEFITS  
Organizer: John E. Whitley, Institute for Defense Analyses

[210] CONSUMPTION AND MONETARY POLICY

[211] ASIAN TRADE AND DEVELOPMENT

[212] ISSUES IN INTERNATIONAL TRADE AND FINANCE  
Organizer: Alfred V. Guender, University of Canterbury

[213] GENDER AND LABOR MARKET DYNAMICS (CEP)  
Organizer: Jack W. Hou, California State University, Long Beach, and Henan  
University

[214] MONETARY POLICY AND FISCAL DECENTRALIZATION (CEP)  
Organizer: Jack W. Hou, California State University, Long Beach, and Henan  
University

[215] HEALTH AND ECONOMIC DEVELOPMENT

[216] SCHOOL TO JOB TRANSITIONS AND MISMATCHES (MEEA)  
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.  
Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business  
School, and German University of Administrative Sciences Speyer

[217] LABOR PRODUCTIVITY

[218] ANTITRUST ECONOMICS  
Organizer: Roger D. Blair, University of Florida

[219] ECONOMICS OF BASEBALL (NAASE and IASE)  
Organizers: Joshua A. Price, Southern Utah University, David J. Berri,  
Southern Utah University, and Anthony C. Krautmann, DePaul University

[220] AFRICAN DEVELOPMENT II (AAWE and AFEA)  
Organizer: Elizabeth Asiedu, University of Kansas

[221] NATURAL RESOURCES (AERE)  
Organizer: Trudy Ann Cameron, University of Oregon

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Wednesday, July 1

[222] ADDRESSING FOOD SECURITY FOR SUBSISTENCE FARMERS IN THE PRESENCE OF GLOBAL CLIMATE CHANGE
Organizer: Catherine Chan-Halbrendt, University of Hawaii at Manoa

Concurrent Sessions 12:30–2:15 p.m.

[223] NEW DEVELOPMENTS IN SEMI/NON PARAMETRIC METHODS I
Organizer: Shakeeb Khan, Duke University

[224] DEFENSE ECONOMICS: WORKFORCE MANAGEMENT
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

[225] DEFENSE ECONOMICS: INSTITUTIONAL DESIGN AND GOVERNANCE
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

[226] MONETARY POLICY RULES

[227] EAST-WEST TRADE AND ITS IMPLICATIONS ON ECONOMIC GROWTH AND ENVIRONMENT
Organizer: Won W. Koo, North Dakota State University

[228] INTERNATIONAL TRADE (IEFS)
Organizer: Hakan Yilmazkuday, Florida International University

[229] TOPICS IN HOUSEHOLD FINANCE
Organizer: Anna Paulson, Federal Reserve Bank of Chicago

[230] EAST ASIA FINANCIAL MARKETS

[231] HEALTH, INSURANCE AND MICROFINANCE
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammouded, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[232] HEALTH BEHAVIOR

[233] EDUCATION AND EDUCATIONAL ATTAINMENT

[234] LABOR AND DEMOGRAPHIC ECONOMICS

[235] MARKET AND THE FIRM (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[236] ECONOMICS OF BASEBALL CONTRACTS (NAASE and IASE)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

[237] GOVERNMENT FINANCE AND FOREIGN TRADE IN EUROPEAN HISTORY (EHA)
Organizer: Sumner J. La Croix, University of Hawaii

[238] CHINA: URBANIZATION, GROWTH, AND INEQUALITY (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[239] ADAPTATION ISSUES FOR AGRICULTURE, ENVIRONMENT AND SOCIETIES (AARES)
Organizers: Thilak Mallawaarachchi, University of Queensland, and Adam Loch, University of South Australia

[240] ENERGY

Concurrent Sessions 2:30–4:15 p.m.

[241] WHEN APPLIED MICROECONOMICS IS NOT ENOUGH: THE DYNAMICS OF POPULATION AND LABOR MARKETS (AEE)
Organizer: Daphne T. Greenwood, University of Colorado Colorado Springs

[242] NEW DEVELOPMENTS IN SEMI/NON PARAMETRIC METHODS II
Organizer: Shakeeb Khan, Duke University

[243] DEFENSE ECONOMICS: APPLICATIONS OF ECONOMICS IN DEFENSE AND INTELLIGENCE
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Wednesday, July 1

[244] HEALTH AND TOPICS IN MICROECONOMICS
[245] MONETARY POLICY AND BUSINESS CYCLES
[246] TRADE DISPUTES
[247] GLOBAL PRODUCTION
[248] FINANCE: COST, VOLATILITY AND YIELD (CEP)
  Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Makram El-Shagi, Henan University
[249] TOPICS IN PUBLIC ECONOMICS
[250] HEALTH: DETERMINANTS AND EFFECTS
  Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
[251] STRATEGIC BEHAVIOR IN EDUCATION MARKETS
  Organizer: Paulo Somaini, Massachusetts Institute of Technology
[252] EMPLOYMENT AND SELF-EMPLOYMENT
[253] SPORTS ECONOMICS II (NAASE and IASE)
  Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
[254] TOPICS IN ECONOMIC HISTORY (EHA)
  Organizer: Sumner J. La Croix, University of Hawaii
[255] ASIAN ECONOMY II (KEA and KAEA)
  Organizer: Jung Sik Kim, Yonsei University
[256] ENERGY, ENVIRONMENT, AND SOCIAL IMPACT (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
[257] POLLUTION AND ENVIRONMENTAL EQUITY (AERE)
  Organizer: Trudy Ann Cameron, University of Oregon

Refreshment Break — Coral Lounge 4:15–4:30 p.m.

Concurrent Sessions 4:30–6:15 p.m.
[259] AGENT-BASED COMPUTATIONAL ECONOMICS I
  Organizer: David S. Dixon, University of New Mexico
[260] SPECIAL TOPICS IN ECONOMETRICS II
[261] DEFENSE ECONOMICS: INTERNATIONAL DEFENSE AND SECURITY ISSUES
  Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
[262] EMPIRICAL ANALYSIS OF FIRM BEHAVIOR
[263] MICROECONOMICS AND EDUCATION
[264] INDUSTRY AND CONSUMER STUDIES
  Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
[265] BUSINESS CYCLES
[266] INTERNATIONAL FINANCE: THEORY AND EMPIRICAL INVESTIGATION (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
[267] TOPICS IN FINANCIAL ECONOMICS
[268] PUBLIC ECONOMICS: STATE AND LOCAL GOVERNMENT
[269] HEALTH, INEQUALITY AND CRIME
[270] WAGE DISTRIBUTION AND INEQUALITY
[271] MIGRATION AND WELFARE
  Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Wednesday, July 1

[272] SPORTS ECONOMICS III (NAASE and IASE)
Organizer: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

[273] REGULATION, INSTITUTIONS AND GROWTH (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[274] ASIAN ECONOMY III (KEA and KAEA)
Organizer: Jung Sik Kim, Yonsei University

Thursday, July 2

Refreshment Break — Coral Lounge 7:30–8:15 a.m.
Join us for early morning coffee and pastries to gear up for the last day of sessions!

Registration Open — Coral Lounge 8:00 a.m.–4:30 p.m.

Concurrent Sessions 8:15–10:00 a.m.

[277] TOPICS IN APPLIED ECONOMIC THEORY
Organizer: Sandeep Baliga, Northwestern University

[278] APPLIED MACROECONOMICS
Organizer: Tatsuma Wada, Keio University

[279] AGENT-BASED COMPUTATIONAL ECONOMICS II
Organizer: David S. Dixon, University of New Mexico

[280] SPECIAL TOPICS IN ECONOMETRICS III

[281] DEFENSE ECONOMICS: MANAGING COSTS AND COMPETITION IN DEFENSE ACQUISITION PROGRAMS
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

[282] HOUSEHOLD BEHAVIOR AND FAMILY ECONOMICS

[283] ERIA SESSION ON THE IMPACT OF GLOBALIZATION ON FIRMS IN EAST ASIA
Organizers: Shujiro Urata, Waseda University, and ERIA, and Dionisius A. Narjoko, ERIA

[284] EXCHANGE RATES AND CURRENT ACCOUNTS
Organizer: Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen

[285] MACROECONOMIC AND FISCAL POLICY

[286] MIGRATION, REMITTANCES AND GROWTH
Organizer: John K. Gibson, University of Waikato

[287] INTERNATIONAL AND FINANCIAL ECONOMICS

[288] TRADE AND LABOR MARKETS

[289] TOPICS IN FINANCIAL MARKETS

[290] PUBLIC ECONOMICS OF ENVIRONMENTAL AND NATURAL RESOURCE ISSUES

[291] ECONOMICS OF EDUCATION
Organizer: Seth Gershenson, American University

[292] WOMEN AND GENDER ROLES

[293] LAWS AND INCENTIVES AFFECTING MARRIAGE AND DIVORCE

[294] POVERTY AND HOW TO DEAL WITH IT: SOCIAL INSURANCE, MICROFINANCE (MEEA)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammouded, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

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Thursday, July 2

[295] CLIMATE CHANGE AND NATURAL DISASTERS
Organizer: Joseph J. Sabia, San Diego State University

Concurrent Sessions 10:15 a.m.–12:00 n.
[296] AGENT-BASED COMPUTATIONAL ECONOMICS III
Organizer: David S. Dixon, University of New Mexico
[297] DISCRETE CHOICE METHODS AND APPLICATIONS
Organizer: Chi-Yin Wu, Feng Chia University
[298] DEFENSE ECONOMICS: MANAGING TRADEOFFS IN DEFENSE ACQUISITION
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
[299] DEFENSE ECONOMICS: IMMIGRATION ENFORCEMENT
Organizer: John E. Whitley, Institute for Defense Analyses
[300] FISCAL POLICY
[301] TRADE, AID, REMITTANCES AND THE ENVIRONMENT (MEEA)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
[302] TOPICS IN FINANCIAL MARKETS AND REGULATIONS
[303] EDUCATION AND SKILLS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
[304] EDUCATION, INEQUALITY, AND DEVELOPMENT
[305] LABOR MARKETS
[306] MARRIAGE, FERTILITY, AND HEALTH (CEP)
Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver
[307] MEDIA PIRACY
[308] INTERFACE OF INDUSTRIAL ORGANIZATON AND MARKETING MANAGEMENT
Organizer: Kenji Matsui, Kobe University
[309] ECONOMIC AND DEVELOPMENT STUDIES ON BANGLADESH (AEDSB and BYE)
Organizer: Kazi Ahmed, California State University, Fullerton
[310] REGULATORY ASPECTS OF ELECTRICITY USE
Organizer: Michael J. Roberts, University of Hawaii at Manoa
[311] NATURAL RESOURCES: FISHERIES AND FORESTS

Concurrent Sessions 12:30–2:15 p.m.
[312] TOPICS IN ECONOMETRICS AND APPLIED ECONOMETRICS
[313] DEFENSE ECONOMICS: RESOURCE ALLOCATION
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
[314] UNCERTAINTY IN HEALTH AND EDUCATION
[315] MACROECONOMICS OF SMALL OPEN ECONOMIES
[316] EMPIRICAL STUDIES OF TRADE
[317] STOCK MARKETS: RISK, RETURN AND VOLATILITY
Organizer: Janusz Brzeszczyński, Northumbria University
[318] HEALTH INSURANCE AND MEDICAL SPENDING (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
[319] ECONOMIC EFFECTS OF EDUCATION (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Thursday, July 2

[320] GENDER DISCRIMINATION IN WAGES AND EMPLOYMENT OPPORTUNITY
[321] DEMAND AND SUPPLY OF LABOR
[322] INCOME CHANGES, GOVERNANCE AND POLITICAL ATTITUDES (MEEA)
   Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
[323] INSIDER ECONOMETRICS
   Organizer: Bernd Frick, University of Paderborn
[324] ECONOMIC DEVELOPMENT THROUGH MICROFINANCE INNOVATION AND INFRASTRUCTURE
[325] CONSUMER BEHAVIOR AFFECTING ELECTRICITY USE
   Organizer: Michael J. Roberts, University of Hawaii at Manoa
[326] WATER AND ECOSYSTEM SERVICES
[327] REGIONAL ECONOMICS AND REAL ESTATE MARKETS

Refreshment Break — Coral Lounge 2:15–2:30 p.m.

Concurrent Sessions 2:30–4:15 p.m.

[329] DEFENSE ECONOMICS: OFFICER CAREERS
   Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
[330] FINANCIAL MARKETS AND THE MACROECONOMY
[331] EXCHANGE RATES
[332] INTERNATIONAL TRADE
[333] TOPICS IN FINANCIAL INSTITUTIONS AND SERVICES
[334] TAXATION
[335] GOVERNMENT EXPENDITURES ON SOCIAL SECURITY AND HEALTH
[336] PUBLIC POLICY (AEDSB and BYE)
   Organizer: Kazi Ahmed, California State University, Fullerton
[337] ANALYSIS OF HIGHER EDUCATION AND COGNITIVE SKILLS
[338] LAW ENFORCEMENT AND CRIME
[339] INDUSTRIAL ORGANIZATION AND ORGANIZATIONAL ECONOMICS
   Organizer: Aaron Finkle, Davidson College
[340] THE EFFECTS OF MARKET DISTORTIONS AND CORRUPTION ON EFFICIENCY
[341] ESPIONAGE, ILLICIT MARKETS, AND SHADOW ECONOMIES
[342] MICRO AND MACRO TOPICS IN DEVELOPMENT ECONOMICS
[343] ENERGY AND AGRICULTURAL ECONOMICS

Conference Close
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Sunday, June 28

**Graduate Student Dissertation Workshops**

**GROUP #1 | ECONOMICS OF HEALTH**

**Advisor:** John Cawley, Cornell University

**Papers:**
- Diane Alexander, Princeton University
  - *Do Doctors Engage in Risk Selection? Unintended Consequences of Paying Doctors to Reduce Costs*
- Benjamin David Ukert, Georgia State University
  - *The Effect of Smoking Cessation on Alcohol Consumption: Evidence from a Randomized Trial*
- Ariell Zimran, Northwestern University
  - *Does Sample-Selection Bias Explain the Industrialization Puzzle? Evidence from Military Enlistment in the Nineteenth-Century United States*
- Jennifer E. Muz, University of California, Irvine
  - *The Impact of the Business Cycle on Fertility Decisions among Dual Earner Couples*

**GROUP #2 | PROGRAMS AND POLICIES AFFECTING EDUCATION AND FERTILITY**

**Advisor:** Brian Duncan, University of Colorado, Denver

**Papers:**
- Nazmul Ahsan, University of Southern California
  - *Do Parents Selectively Time Birth Relative to Ramadan? Evidence from Matlab, Bangladesh*
- Ricardo Espinoza, University of Maryland
  - *Quality Information Disclosure and College Choice Decision: Evidence from an Accreditation Program*
- Michel Z. Grosz, University of California, Davis
  - *The Returns to Community College Health Programs: Evidence from California*
- Jenna E. Stearns, University of California, Santa Barbara
  - *The Effects of Paid Maternity Leave: Evidence from Temporary Disability Insurance*

**GROUP #3 | ADDRESSING ECONOMIC ISSUES WITH DATA FROM DIVERSE ECONOMIES**

**Advisor:** Nancy Jianakoplos, Colorado State University

**Papers:**
- Ellen McCullough, Cornell University
  - *Understanding Agricultural Labor Exits in Sub-Saharan Africa*
- Obie C. Porteous, University of California, Berkeley
  - *High Trade Costs and Their Consequences: An Estimated Model of African Agricultural Storage and Trade*
- Aine Seitz McCarthy, University of Minnesota
  - *His and Her Fertility Preferences: An Experimental Evaluation of Differential Information in Family Planning*
- Joseph Briggs, New York University
  - *Wealth and Portfolio Risk: Evidence from Swedish Lotteries*
GROUP #4 | TELEPHONES, SCHOOL TESTING, PUBLIC HEALTH, AND WAGES

Advisor: Maureen Pirog, Indiana University
Papers:
- Robert M. Gonzalez, The University of North Carolina at Chapel Hill
  Social Monitoring and Electoral Fraud: Evidence from a Spatial Regression Discontinuity Design in Afghanistan
- Sarah A. G. Komisarow, The University of Chicago
  Public Health Regulation and Mortality: Evidence from Early 20th Century Milk Laws
- Na’ama Shenhav, University of California, Davis
  The Power of the Purse: Linking Changes in the Wage Structure, the Gender Gap and Family Outcomes
- Michael J. Thacker, University of Oregon
  A Bayesian Estimator of State-Space Time-Varying-Parameter Logit Models: An Evolutionary Model of Telephony Demand

Registration Open — Coral Lounge 1:00–7:00 p.m.

[1] Nautilus I 2:30–4:15 p.m.

AUCTION, PUBLIC GOODS EXPERIMENT AND TREATMENT EFFECT

Organizer: Hung-Pin Lai, National Chung Cheng University
Chair: Hung-Jen Wang, National Taiwan University
Papers:
- Li-Chen Hsu, National Chengchi University, and Kamhon Kan, Academia Sinica
  Rewards and Punishments in Weakest-Link and Best-Shot Games: An Experimental Study
- Chi-Hsiang Liu, Academia Sinica, Kong-Pin Chen, Academia Sinica, Szu-Hsien Ho, Academia Sinica, and Chien-Ming Wang, National Central University
  The Seller’s Listing Strategy in Online Auctions: A Simple Theory
- Hung-Jen Wang, National Taiwan University, Yi-Ting Chen, Academia Sinica, and Yu-Chin Hsu, Academia Sinica
  A Stochastic Frontier Model with Endogenous Treatment Status and Mediator
Discussants: Chi-Hsiang Liu, Academia Sinica
Li-Chen Hsu, National Chengchi University
Hung-Pin Lai, National Chung Cheng University

[2] Sea Pearl Suite IV 2:30–4:15 p.m.

RISK, EXPECTATIONS AND ASYMMETRIC INFORMATION

Chair: Pitchayaporn Tantikarnchana, Washington State University, Pullman
Papers:
- Hyunseok Kim, Iowa State University, and Iljoong Kim, Sungkyunkwan University
  On the Economic Interpretation of Foreseeability in Contracts
- Brandon C. Lehr, Occidental College
  Hiring as a Herd: Optimal Unemployment Insurance with Asymmetric Information
- Moon Y. Parks, University of California, Berkeley, David Zilberman, University of California, Berkeley, and Sangeeta Bansal, Jawaharlal Nehru University
  Role of Effective Demonstration and Subsidy under Fit Risk: Evidence from a Field Experiment
- Pitchayaporn Tantikarnchana, Washington State University, Pullman
  Compensatory and Punitive Damages under Incomplete Information: A Signaling Game Approach
Discussants: from above participants


FINANCIAL MARKETS AND MONETARY POLICY

Chair: Victor E. Li, Villanova University
Papers: Dennis W. Jansen, Texas A&M University, and Michael D. Bradley, George Washington University

 Asset Price Bubbles and Monetary Policy

Victor E. Li, Villanova University

 Search, Financial Market Frictions, and Monetary Policy

Seung Jung Lee, Board of Governors of the Federal Reserve System, Lucy Q. Liu, International Monetary Fund, and Viktors Stebunovs, Board of Governors of the Federal Reserve System

 Risk Taking and Interest Rates: Evidence from Decades in the Global Syndicated Loan Markets

Hoang Lan Nguyen, Graduate Institute for Policy Studies

 Monetary Policy and Stock Returns in Emerging Economies: The Case of Vietnam

Discussants: from above participants

TRADE AND DEVELOPMENT I

Chair: Lila J. Truett, University of Texas, San Antonio

Papers: Murshed Chowdhury, Algoma University

 Financial Deepening, Remittances, and Economic Growth: Evidence for Least Developed Countries

Simon Feeny, RMIT University, and Vu Anh Vuong, RMIT University

 Determinants of Aid Project and Program Success: Evidence from the Asian Development Bank

Sean D. Jasso, Pepperdine University

 Chinese Capitalism—Rules, Restraints and Results: A Political Economics Analysis of China’s Philosophy of Ownership

Lila J. Truett, University of Texas, San Antonio, and Dale B. Truett, University of Texas, San Antonio

 The Role of Imports in Brazil’s Production: An Aggregate Cost Function Approach

Discussants: Simon Feeny, RMIT University

Murshed Chowdhury, Algoma University

Menna Bizuneh, Pitzer College

Sean D. Jasso, Pepperdine University

FINANCIAL MARKETS: STOCK, BONDS, COMMODITIES AND FOREIGN EXCHANGE

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Shawkat M. Hammoudeh, Drexel University

Papers: Ahmed A. Khalifa, Qatar University, Edoardo Otranto, University of Messina, Shawkat M. Hammoudeh, Drexel University, and Sanjay Ramchander, Colorado State University

 The US Uncertainty Measures within Regime Switching Models: Evidence from FX and Commodities

Ahmed A. Khalifa, Qatar University, Abdulwahab Al-Sarhan, The Public Authority for Applied Education, and Pietro Bertuccelli, University of Messina

 Energy Price Shocks and the Inter-Market Linkages in the Energy and GCC Markets Using MS-MEM

Discussants: Shawkat M. Hammoudeh, Drexel University

Ahmed A. Khalifa, Qatar University
[6] South Pacific II
International Banking, Economics and Finance Association

BANK RISK-TAKING
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
Chair: Lev Ratnovski, International Monetary Fund

Intraday Dynamics of Euro Area Sovereign CDS and Bonds
Samim Ghamami, Board of Governors of the Federal Reserve System

Static Models of Central Counterparty Risk
Lev Ratnovski, International Monetary Fund, Natalya Martynova, University of Amsterdam, and Razvan Vlahu, De Nederlandsche Bank

Franchise Value and Risk-Taking in Modern Banks
Discussants: Mari Robertson, University of Cincinnati
Veronica Veleau, University of Surrey
Santiago Carbo-Valverde, Bangor University, and CUNEF

[7] South Pacific III
International Banking, Economics and Finance Association

BUSINESS MODELS AND ORGANISATIONAL STRUCTURES
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
Chair: Francesco Ferrante, Board of Governors of the Federal Reserve System
Papers: Francesco Ferrante, Board of Governors of the Federal Reserve System

Risky Mortgages, Bank Leverage and Credit Policy
Piotr Danisewicz, Lancaster University, Dennis Reinhardt, Bank of England, and Rhiannon Sowerbutts, Bank of England

On a Tight Leash: Does Bank Organisational Structure Matter?
Maarten van Oordt, De Nederlandsche Bank, and Chen Zhou, Bank of Netherlands

Systemic Risk and Bank Business Models
Discussants: Nicole Jonker, De Nederlandsche Bank
Xin Zhang, Sveriges Riksbank
Francisco Rodriguez-Fernandez, Universidad de Granada

[8] Sea Pearl Suite II
Contemporary Economic Policy Session

EDUCATION AND SKILLED MIGRATION: AUSTRALIAN EVIDENCE
Organizer: Massimiliano Tani, IZA, and University of New South Wales
Chair: to be announced
Papers: Fei Guo, Macquarie University

Educational Experience and Labour Market Outcome of International Students in Australia
David Carroll, University of New South Wales, and Graduate Careers Australia

Returns to University Quality in Australia: A Two-State Analysis
Massimiliano Tani, IZA, and University of New South Wales

The Returns to PhD Education: Native vs. Foreign Students
Discussants: Massimiliano Tani, IZA, and University of New South Wales
Fei Guo, Macquarie University

[9] South Pacific IV
EMPLOYMENT AND UNEMPLOYMENT
Chair: Wanling Huang, University of Texas-Pan American
Papers: Bruce H. Dunson, Metrica Inc., and University of Texas, San Antonio, and Brice M. Stone, Metrica Inc.

Unemployment and 'Not in the Labor Force': Are They Different?
Juan-Felipe Mejia, Universidad EAFIT, and Yurani Arias Granada, Universidad EAFIT

Innovation and Its Effects on Employment Composition: Microeconomic Evidence from Colombian Firms

Jen-Ruey Tsaur, National Central University, and Ying-Ming Huang, Financial Supervisory Commission Taipei

How Do Knowledge Skill and Social Skill Affect Unemployment in a Simple Two-Way Matching Model

Yuan Xu, Tsinghua University, Hong Ma, Tsinghua University, and Xue Qiao, Tsinghua University

Job Creation and Job Destruction in China during 1998-2007

Discussants: Bruce H. Dunson, Metrica Inc., and University of Texas, San Antonio

Wanling Huang, University of Texas-Pan American

Juan-Felipe Mejia, Universidad EAFIT

Yuan Xu, Tsinghua University

[10] Coral I

2:30–4:15 p.m.

THE ECONOMICS OF TOURISM

Chair: Ziqi Liao, Hong Kong Baptist University

Papers: Junwook Chi, University of Hawaii at Manoa

Income and Exchange Rate Dynamics of the US Tourism Balance of Trade

Fong-Lin Chu, National Taiwan University

Forecasting the Demand for Taiwan’s Domestic Tourism

Discussants: from above participants


2:30–4:15 p.m.

North American Association of Sports Economists, and International Association of Sports Economists

PUBLIC FINANCE IN SPORTS I

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Bernd Frick, University of Paderborn

Papers: Bernd Frick, University of Paderborn, and Pamela Wicker, German Sport University Cologne

The Monetary Value of Being a Major League City to Local Residents: Evidence from the Bundesliga

Dennis Coates, University of Maryland, Baltimore County, and Stefan Szymanski, University of Michigan

Willingness to Pay to Host the Summer Olympic Games

Brady P. Horn, University of New Mexico, Michael Cantor, University of Michigan, and Rodney D. Fort, University of Michigan, Ann Arbor

Proximity and Voting in Professional Sporting Stadiums

Christine A. Clarke, University of the West Indies

The Impact of Public Finance on Sport in Jamaica

Discussants: Dennis Coates, University of Maryland, Baltimore County

Bernd Frick, University of Paderborn

Christine A. Clarke, University of the West Indies

Brady P. Horn, University of New Mexico

[12] Lehua Suite

2:30–4:15 p.m.

THE OPTIMAL MECHANISM FOR INTEGRATING STRATEGIC BEHAVIORS OF AGENTS ON ENERGY SUPPLY-DEMAND NETWORKS INTO PUBLIC BENEFIT

Organizer: Eiji Sawada, Kyushu Sangyo University

Chair: Toshi H. Arimura, Waseda University

Papers: Eiji Sawada, Kyushu Sangyo University

Electricity System Reform, Retail Electricity Competition and Social Welfare Improvements in Japan
Yusuke Okajima, Waseda University, Toshiyuki Murao, Kanazawa Institute of Technology, Kenji Hirata, Nagaoka University of Technology, and Kenko Uchida, Waseda University

Integration of Energy Demand Network Using VCG Mechanism

Koichiro Tomiyama, Kyoto University, Yu Kawano, Kyoto University, Tomoaki Hashimoto, Osaka Institute of Technology, and Toshiyuki Ohtsuka, Kyoto University

Real-Time Pricing for Load Frequency Control in Electric Power Systems in Renewable Energy

Toru Namerikawa, Keio University, and Ryutaro Sato, Keio University

Direct Load Control for Power System Stabilization Based on Mechanism Design

Toshi H. Arimura, Waseda University, Kazuyuki Iwata, Takasaki City University of Economics, Hajime Katayama, Waseda University, and Mari Sakudo, Development Bank of Japan

Seemingly Unrelated Intervention: Environmental Management Systems at Workplaces and Energy Conservation Behaviors at Home

Discussants: from above participants

Refreshment Break — Coral II 4:15–4:30 p.m.


ECONOMIC EDUCATION AND TEACHING I

Chair: Paul R. Johnson, University of Alaska, Anchorage

Papers: Joseph D. Craig, University of Colorado Colorado Springs, and Scott Savage, University of Colorado Boulder

Instructor Attire and Student Performance: Evidence from an Undergraduate Principles of Microeconomics Experiment

David M. Switzer, St. Cloud State University, and David M. Lang, California State University, Sacramento

The Effect of Gender Composition of Economics Departments on Gender Composition of Economics Majors

Discussants: from above participants

[14] Sea Pearl Suite II 4:30–6:15 p.m.

Contemporary Economic Policy Session

TOPICS IN MICRO

Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Baomin Dong, Henan University

Chair: Julan Du, Chinese University of Hong Kong

Papers: Tun-Hsiang E. Yu, University of Tennessee, and Bruce A. McCarl, Texas A&M University

US Agricultural Economic Effects of Improving Efficiency in Inland Waterway Infrastructure

Ying-Erh Chen, Tamkang University

Welfare Analysis of Crop Insurance in a Multiyear Framework

Baomin Dong, Henan University, Shihe Fu, Southwestern University of Finance and Economics, Jiong Gong, University of International Business & Economics, and Hanwen Fan, Tsinghua University

The Lame Drain

Discussants: Ying-Erh Chen, Tamkang University

Julan Du, Chinese University of Hong Kong

David Carroll, University of New South Wales, and Graduate Careers Australia


International Banking, Economics and Finance Association

FINANCIAL MARKETS AND MODELS

Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
Chair: Samuel Reynard, Swiss National Bank
Papers: Isaiah Hull, Sveriges Riksbank
   *The Development and Spread of Financial Innovations*
Veronica Veleanu, University of Surrey, Michael Bleaney, University of Nottingham, and Paul Mizzen, University of Nottingham
   *CDS Spreads and Economic Activity*
Toni Ahnert, Bank of Canada, and Ali Kakhbod, Massachusetts Institute of Technology
   *Information Choice and Amplification of Financial Crises*
Discussants: Lev Ratnovski, International Monetary Fund
Samim Ghamami, Board of Governors of the Federal Reserve System
Piotr Danisewicz, Lancaster University

[16] South Pacific IV
4:30–6:15 p.m.
SOCIAL COHESION AND PUBLIC POLICY IN KOREA
Organizer: Jin-Yeong Kim, Konkuk University
Chair: Sung Tai Kim, Cheongju University
Papers: Byung In Lim, Chungbuk National University, and Taek-Dong Yeo, Yeungnam University
   *The Income Polarization of Age Groups in Korea: 1990-2013*
Young Jun Chun, Hanyang University
   *Public Health Insurance Revenue Structure and Health Expenditure: From a Political Economy Perspective*
Sung Tai Kim, Cheongju University
   *Regional Social Cohesion and Optimal Size of Local Governments in Korea*
Jin-Yeong Kim, Konkuk University
   *The Effect of Grants to Graduate Students on the Research Productivity of Professors: The Case of BK21 Project*
Discussants: Byung-Hill Jun, Hankuk University of Foreign Studies
Sangwon Park, Hankuk University of Foreign Studies
Taek-Dong Yeo, Yeungnam University

[17] Sea Pearl Suite I
4:30–6:15 p.m.
DEMOGRAPHIC ECONOMICS
Chair: Youjin Hahn, Monash University
Papers: Joel Fetzer, Pepperdine University
   *The Effect of Unrestricted Immigration on the Housing Markets of Miami, Marseille, and Dublin*
Wanling Huang, University of Texas-Pan American
   *Hispanics in the 2007-2009 Great Recession: The Impact of the Recession on the Most Populous Minority Group in the United States*
Won Fy Lee, University of Minnesota
   *Does Identity Affect Intermarriage Decision? Evidence from NLSY*
Discussants: Youjin Hahn, Monash University
Brandon C. Lehr, Occidental College
Christian W. Raschke, Sam Houston State University

[18] Sea Pearl Suite III
4:30–6:15 p.m.
Contemporary Economic Policy Session
MIGRATION: SKILLS AND ASSIMILIATION
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Massimiliano Tani, IZA, and University of New South Wales
Papers: Bruce C. Brown, California State Polytechnic University, Pomona
   *Immigration and Native Adjustment*
James T. Bang, St. Ambrose University, and Aniruddha Mitra, Bard College
   *Spatial Investigation of the Impact of Institutions on High-Skilled Migration*
Xiangbo Liu, Renmin University of China
Immigration, Skill Heterogeneity and Qualification Mismatch
Discussants: Xiangbo Liu, Renmin University of China
Massimiliano Tani, IZA, and University of New South Wales
James T. Bang, St. Ambrose University

[19] Nautilus I  4:30–6:15 p.m.

CONTRACT THEORY
Organizer: Hung-Pin Lai, National Chung Cheng University
Chair: Chang-Ching Lin, National Cheng Kung University
Papers: Chien-Lung Chen, Academia Sinica, Eric S. Chou, National Tsing Hua University, and Hideshi Itoh, Hitotsubashi University
Relational Contracts with Differential Time Preferences
Szu-Hsien Ho, Academia Sinica, and Kong-Pin Chen, Academia Sinica
Subjective Performance Evaluation with Correlated Information
Chien-Ming Wang, National Central University, and Kong-Pin Chen, Academia Sinica
Can Partial Fee-Shifting Reduce Both Litigation and Its Cost?
Discussants: Chien-Ming Wang, National Central University
Szu-Hsien Ho, Academia Sinica
Chien-Lung Chen, Academia Sinica


ISSUES IN INDUSTRIAL ORGANIZATION
Organizer and Chair: Jinhyung Lee, Sungkyunkwan University
Papers: Seungmin Oh, Sungkyunkwan University
The Impact of Audit on Hospital Financial Performance
Sung Won, Sungkyunkwan University
Analysis of Bank Performance and Its Relation to Bank Regulation and Supervision
Ju-sang Ahn, Sungkyunkwan University
The Effect of Public Pension Expenditure on Household Saving and Consumption by Income Groups in Korea
Dowon Kim, Sungkyunkwan University
Cash vs. In-kind Transfers: Focus on the Political Choice Perspectives
Discussants: Kwansuck Kim, Sungkyunkwan University
Dongwon (Dan) Lee, Sungkyunkwan University
Jinhyung Lee, Sungkyunkwan University
Heejoon Han, Sungkyunkwan University

[21] South Pacific I  4:30–6:15 p.m.

PUBLIC FINANCE IN SPORTS II
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Brad R. Humphreys, West Virginia University
Papers: Pamela Wicker, German Sport University Cologne, Daniel S. Mason, University of Alberta, Bruce K. Johnson, Centre College, and John C. Whitehead, Appalachian State University
The Germans’ Support for Hosting Olympic Summer Games: The CVM Approach
Christine A. Clarke, University of the West Indies
Policy Drivers and the Economics of Sport: The Case of Jamaica
Kaitlyn Harger, West Virginia University, Brad R. Humphreys, West Virginia University, and Amanda Ross, West Virginia University
Do New Sports Facilities Attract New Businesses?
Discussants: Amanda Ross, West Virginia University
Brad R. Humphreys, West Virginia University
Pamela Wicker, German Sport University Cologne
**Sunday, June 28**

[22] Lehua Suite  
Economic History Association  
**HUMAN CAPITAL AND HISTORY**  
**Organizer:** Sumner J. La Croix, University of Hawaii  
**Chair:** Price V. Fishback, University of Arizona, Tucson, and NBER  
**Papers:** Kris Inwood, University of Guelph, Les Oxley, University of Waikato, and Evan Roberts, University of Minnesota  
Did the Mortality Risk of Being Overweight Change in the Twentieth Century?  
New Evidence from Two Cohorts of New Zealand Men  
Timothy J. Halliday, University of Hawaii at Manoa, and IZA, and Sumner J. La Croix, University of Hawaii  
Sons, Daughters, and Labor Supply in Early Twentieth-Century Hawaii  
Wayne Liou, University of Hawaii  
The Effects of Annexation on the Labor Market in Hawaii  
**Discussants:** Price V. Fishback, University of Arizona, Tucson, and NBER  
Rowena Gray, University of California, Merced

[23] South Pacific III  
**APPLIED MACROECONOMICS**  
**Organizer and Chair:** Dong-Hyeon Kim, Korea University  
**Papers:** Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University  
The Resource Curse Hypothesis: The Neglected Time Dimension  
Shu-Chin Lin, Tamkang University, and Dong-Hyeon Kim, Korea University  
Corruption and Industry Growth  
Yi-Chen Wu, National Central University, Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University  
Ting-Cih Chen, National Central University, Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University  
Finance and Unemployment: New Panel Evidence  
**Discussants:** Dong-Hyeon Kim, Korea University  
Shu-Chin Lin, Tamkang University  
Yi-Chen Wu, National Central University  
Ting-Cih Chen, National Central University

**Welcome Reception — The Great Lawn**  
6:30–8:00 p.m.  
All badge-wearing registrants are welcome to attend!

**Monday, June 29**

**CSWEP Hospitality Breakfast — Rainbow Suite I & II**  
7:00–9:00 a.m.  
By invitation only. The Committee on the Status of Women in the Economics Profession (CSWEP) is a subcommittee of the American Economic Association charged with addressing the status of women in the economics profession. Our networking breakfast allows women to learn more about CSWEP and connect with one another. Membership forms and past newsletters available. Visit www.cswep.org.

**Registration Open — Coral Lounge**  
7:30 a.m.–6:30 p.m.

[24] Sea Pearl Suite IV  
**TIME SERIES AND DYNAMIC MODELS**  
**Chair:** Dustin Chambers, Salisbury University
Papers: Dustin Chambers, Salisbury University, and Shatakshie Dhongde, Georgia Institute of Technology

Are Developing Countries Becoming Equally Unequal?
Jair Ojeda-Joya, Central Bank of Colombia, and Oscar Jaulin-Mendez, Central Bank of Colombia

The Interdependence between Commodity-Price and GDP Cycles: A Frequency-Domain Approach
Tomoyuki Yagi, Keio University

New Estimating Method for Productivity Based on Non-Parametric Approach
Discussants: from above participants

[25] Nautilus I 8:15–10:00 a.m.
STOCHASTIC FRONTIER MODELS: THEORIES AND APPLICATIONS
Organizer: Hung-Pin Lai, National Chung Cheng University
Chair: Hung-Jen Wang, National Taiwan University
Papers: Chang-Ching Lin, National Cheng Kung University, Chih-Chiang Hsu, National Central University, and Shou-Yung Yin, Academia Sinica

Revisit Wage Inefficiency across Industries: An Application of the Stochastic Frontier Model with Unobserved Common Shocks
Meng-Chi Tang, National Chung Cheng University, and Hung-Pin Lai, National Chung Cheng University

The Effects of Global Budget System on Hospital Efficiency
Hung-Pin Lai, National Chung Cheng University

A Two-tier Stochastic Frontier Model with an Application of Online Auction
Discussants: Meng-Chi Tang, National Chung Cheng University
Chang-Ching Lin, National Cheng Kung University
Hung-Jen Wang, National Taiwan University

[26] South Pacific IV 8:15–10:00 a.m.
DEFENSE ECONOMICS: TOPICS IN MILITARY HEALTH
Organizer and Chair: John D. Winkler, RAND Corporation
Papers: Coreen Farris, RAND Corporation

Sexual Assault and Sexual Harassment in the U.S. Military
Andrew Mulcahy, RAND Corporation

The Impact of Health Reform on Purchased Care Access: Predictions and Monitoring Framework
Heather Krull, RAND Corporation

Understanding Treatment of Mild Traumatic Brain Injury (TBI) in the Military Health System
Discussants: David S. C. Chu, Institute for Defense Analyses
John E. Whitley, Institute for Defense Analyses
Elizabeth S. Bradley, Center for Naval Analyses

[27] Nautilus II 8:15–10:00 a.m.
PRODUCTION AND ORGANIZATIONS
Chair: Christian W. Raschke, Sam Houston State University
Papers: Cheng-Hau Peng, Fu-Jen Catholic University, and Cheng-Tai Wu, Fu-Jen Catholic University

R&D Organization, Technology Upgrading and Welfare
Samuel R. Raisanen, Central Michigan University

Regulating Two-sided Pay for Access Markets: Net Neutrality and Consumer Welfare
Chenhang Zeng, Shandong University, and Xinghe Henry Wang, University of Missouri, Columbia

A Note on Endogenous Heterogeneity in a Duopoly
Discussants: from above participants
Monday, June 29

[28] Coral II 8:15–10:00 a.m.

**FISCAL POLICY AND ECONOMIC GROWTH**

*Chair:* Dag Einar Sommervoll, Norwegian University of Life Sciences

*Papers:*
- Jang-Ting Guo, University of California, Riverside, and Shu-Hua Chen, National Taiwan University
  *Progressive Taxation, Endogenous Growth, and Macroeconomic (In)stability*
- Kazuyasu Kawasaki, Toyo University
  *The Interregional Distribution of Public Capital and Movement of Production Factor in Japan*
- Yasuyuki Osumi, University of Hyogo
  *Service Sector Features and Macro Elasticity of Substitution*
- Eman M. Selim, Tanta University
  *The Impact of Public Debt on Economic Growth: Evidence from the Egyptian Economy*

*Discussants:* from above participants

[29] Kahili I 8:15–10:00 a.m.

**FORECASTING AND EXCHANGE RATES**

*Chair:* Ben Z. Wang, Macquarie University

*Papers:*
- Dooyeon Cho, Kookmin University
  *Uncovered Interest Parity, Covered Interest Arbitrage, and Funding Liquidity Constraints*
- Hyun Hak Kim, Bank of Korea, and Norman R. Swanson, Rutgers University
  *Nowcasting and Forecasting GDP of Korea Using Factor MIDAS: Testing for Rationality Using Forecasting*
- Ben Z. Wang, Macquarie University, Jeffrey R. Sheen, Macquarie University, and Natalia Ponomareva, Macquarie University
  *The U.S. Factor in Explaining and Forecasting Bilateral U.S. Exchange Rates*

*Discussants:* from above participants

[30] Hibiscus II 8:15–10:00 a.m.

*Middle East Economic Association*

**MONETARY POLICY**

*Organizers:* Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudéh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

*Chair:* to be announced

*Papers:*
- Mehmet Balcilar, Eastern Mediterranean University, and Shawkat M. Hammoudéh, Drexel University
  *Forecasting Inflation in the GCC Using Commodity Prices and Structural Break Models*
- Khalid Shams M. Abdul-Qader, Qatar University, and Idries Mohammad Al-Jarrah, Qatar University
  *Evaluating the Credit Channel of Monetary Transmission in Qatar*

*Discussants:* Mehmet Balcilar, Eastern Mediterranean University

[31] Kahili II 8:15–10:00 a.m.

**TRADE AND DEVELOPMENT II**

*Chair:* Jose Fillat, Federal Reserve Bank of Boston

*Papers:*
- Mee Jin Cho, Myongji University, Yong Joon Jang, Kyung Hee University, and Han-Sung Kim, Ajou University
  *The Impact of FTAs on Firm Productivity and Employment: Evidence from Korea*
- Kelfala M. Kallon, University of Northern Colorado
  *The Long-Run Relationship between Labor Productivity and Foreign Aid in West Africa*
Pei-Chien Lin, Tamkang University
*Trade Liberalization and Inequality in Selected Developing Countries: A Synthetic Control Approach*

Andrea Pellandra, Carnegie Mellon University
*The Commodity Price Boom and Regional Workers in Chile: A Natural Resources Blessing?*

**Discussants:** Mee Jin Cho, Myongji University
Jose Fillat, Federal Reserve Bank of Boston
Kelfala M. Kallon, University of Northern Colorado
Pei-Chien Lin, Tamkang University

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**CORPORATE FINANCE**

Chair: Susan Elkinawy, Loyola Marymount University

**Papers:**
Susan Elkinawy, Loyola Marymount University, and Julie W. Suh, Loyola
Marymount University
*Gender Differences in Pay for Luck*

Katja Ignatieva, University of New South Wales, Man Chung Fung, University of New South Wales, and Michael Sherris, University of New South Wales
*Managing Mortality Risk in Life Annuities: An Application of Longevity Derivatives*

Yao Lu, Tsinghua University, E. Han Kim, University of Michigan, Yuan Li, University of Southern California, and Xinzhen Shi, Tsinghua University
*How Are Proceeds from Seasoned Equity Offerings Used?*

Tatsuo Ushijima, Aoyama Gakuin University
*Diversification Organization, and Value of the Firm*

**Discussants:** from above participants

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**BAIL-OUT AND SYSTEMIC RISK**

Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

Chair: David G. Mayes, University of Auckland

**Papers:**
Xin Zhang, Sveriges Riksbank, Andre Lucas, VU University Amsterdam, and Tinbergen Institute, and Bernd Schwaab, European Central Bank
*Modeling Financial Sector Joint Tail Risk in the Euro Area*

Thomas Kick, Deutsche Bundesbank, Markus Behn, Bonn University, Rainer Haselmann, Goethe Universität Frankfurt, and Vikrant Vig, London Business School
*The Political Economy of Bank Bailouts*

Samuel Reynard, Swiss National Bank
*Assessing Potential Inflation Consequences of QE*

**Discussants:** Peter Hoerdahl, Bank for International Settlements
David G. Mayes, University of Auckland
James Kolari, Texas A&M University

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**LENDING BEHAVIOR AND RELATED POLICY ISSUES**

Organizer and Chair: Santiago Carbo-Valverde, Bangor University, and CUNEF

**Papers:**
Eva Gutierrez, World Bank, Moon Jung Choi, Bank of Korea, and Maria Soledad Martinez Peria, World Bank
*Dissecting Foreign Bank Lending Behavior*

Francisco Rodriguez-Fernandez, Universidad de Granada, and Santiago Carbo-Valverde, Bangor University, and CUNEF
*Do Banks Game on Dynamic Provisions?*
Benedikt Ruprecht, Deutsche Bundesbank, Thilo Pausch, Deutsche Bundesbank, and
Thomas Kick, Deutsche Bundesbank

*The Winner’s Curse: Evidence on the Danger of Aggressive Credit Growth in Banking*

**Discussants:** Francesco Ferrante, Board of Governors of the Federal Reserve System
Hector Perez-Saiz, Bank of Canada
Klaus Schaeck, Lancaster University

[35] Sea Pearl Suite II 8:15–10:00 a.m.

**Contemporary Economic Policy Session**

**FINANCE, RISK, AND THE LABOR MARKET**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

**Chair:** Sandy Suardi, University of Wollongong

**Papers:** Julan Du, Chinese University of Hong Kong, and Wu Sun, Chinese University of Hong Kong

*Are Dissenting Independent Directors Rewarded or Punished? Insights from Corporate China*
Tsun-Feng Chiang, Henan University, and Yu-Cheng Ku, Fannie Mae

*Is What You Choose What You Want? Outlier Detection in Choice-Based Conjoint Analysis*
Leilei Shen, Kansas State University

*Value Added Exports and U.S. Local Labor Markets: Does China Really Matter?*

**Discussants:** Xiaoyu Chen, Central University of Finance and Economics
Sandy Suardi, University of Wollongong
Julan Du, Chinese University of Hong Kong

[36] Hibiscus I 8:15–10:00 a.m.

**American Society of Hispanic Economists**

**ACCESS AND ECONOMIC OUTCOMES**

**Organizer:** Alberto Davila, University of Texas-Pan American

**Chair:** Noelia R. Paez, Hawaii Pacific University

**Papers:** Monica Deza, University of Texas, Dallas, and Juan Carlos Suarez Serrato, Duke University

*Access to Light Rail and Neighborhood Evolution: Capitalization or Agglomeration Effects*
Ken Schoolland, Hawaii Pacific University, and Noelia R. Paez, Hawaii Pacific University

*Immigration, Migration Processes and Welfare*
Salvador Contreras, University of Texas-Pan American

*Education Environment Context Switching and Its Effects on Performance and Instructor Evaluation*
Hui Huang, Hawaii Pacific University, and Xin Fang, Hawaii Pacific University

*Modeling Protected Species As an Undesirable Output: A Revisit Using Multiple Output Stochastic Frontier*

**Discussants:** William Charles Sawyer, Texas Christian University
Alfonso Flores-Lagunes, Syracuse University, and IZA
Joseph Guzman, Michigan State University
Salvador Contreras, University of Texas-Pan American

[37] Lehua Suite 8:15–10:00 a.m.

**AEA Committee on the Status of Women in the Economics Profession**

**HEALTH AND HUMAN CAPITAL INVESTMENTS**

**Organizer:** Bevin M. Ashenmiller, Occidental College

**Chair:** Kristin F. Butcher, Wellesley College

**Papers:** Chinhui Juhn, University of Houston

*The Quantity-Quality Tradeoff and Parental Socioeconomic Status*
Heather Antecol, Claremont McKenna College
*Career and Family Choices among Elite Liberal Arts Graduates*

Wes Yin, University of California, Los Angeles
*The Returns to Anti-Counterfeiting: Evidence from Text-Message Authentication of Pharmaceuticals*

**Discussants:** Heather Antecol, Claremont McKenna College
Michael R. Ransom, Brigham Young University
Ketki Sheth, University of California, Merced

[38] Coral I  
8:15–10:00 a.m.

**National Association of Forensic Economics**

**FORENSIC ECONOMICS I**

**Organizers:** William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas

**Chair:** Marc A. Weinstein, Team Economics, LLC

**Papers:** William G. Brandt, Brandt Forensic Economics
- *Historical Performance of Alternative Damage Award Structures*
- *Bond Maturity Effects on Net Discount Rate*

**Discussants:** Michael L. Nieswiadomy, University of North Texas
Thomas M. Roney, Thomas Roney, LLC

[39] Sea Pearl Suite III  
8:15–10:00 a.m.

**Contemporary Economic Policy Session**

**APPLIED MICROECONOMICS**

**Organizer:** L. Dwight Israelsen, Utah State University

**Chair:** Jack W. Hou, California State University, Long Beach, and Henan University

**Papers:** L. Dwight Israelsen, Utah State University, Anne I. Whyte, Utah State University, and Ryan D. Israelsen, Indiana University
- *Impacts of Birth Rates and Migration on Segregation in U.S. Counties*
- *Incentives, Market Failure, and the Antibiotic Resistance Crisis*
- *The Impact of Scholarship Grade Requirements on Academic Performance*
- *Home Bias: Evidence from Municipal Bond Ratings*
- *Incentives Schemes and Work Incentives in Law Firms*

**Discussants:** from above participants

[40] South Pacific I  
8:15–10:00 a.m.

**North American Association of Sports Economists, and International Association of Sports Economists**

**THEORY AND SPORTS**

**Organizers:** Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Liam Lenten, La Trobe University

**Papers:** Liam Lenten, La Trobe University, Jan Libich, La Trobe University, and Petr Stehlik
- *Scoring Dynamics: The Effect of Sport-Specificities*
- *Developing and Validating a Theoretical Model for Labor Market Migration of Elite Sport Coaches*
- *Are Sports Teams Profit- or Win-Maximizers? An Evolutionary Answer*

Nicholas Shunda, University of Redlands

*Developing and Validating a Theoretical Model for Labor Market Migration of Elite Sport Coaches*
CULTURE, CULTURAL DIVERSITY, AND ECONOMIC DEVELOPMENT
8:15–10:00 a.m.

Chair: Vincent E. Dropsy, University of French Polynesia

Papers:
- Vincent E. Dropsy, University of French Polynesia
  - Culture, Economic Freedom and Development
- Emanuel X. Oliveira, Michigan Technological University, Saurav Pathak, Michigan Technological University, and Andre Laplume, Michigan Technological University

Discussants: Christine A. Clarke, University of the West Indies
  - Vincent E. Dropsy, University of French Polynesia
John Henry Tressler, University of Waikato, John K. Gibson, University of Waikato, and David L. Anderson, Queen’s University

Do Research Assessment Exercises Raise Returns to Publishing in Higher Ranked Journals?

Discussants: John K. Gibson, University of Waikato
Les Oxley, University of Waikato

[45] Nautilus I 10:15 a.m.–12:00 n.
Society for Economic Measurement
SOCIETY FOR ECONOMIC MEASUREMENT I
Organizer and Chair: Logan J. Kelly, University of Wisconsin, River Falls
Papers: Makram El-Shagi, Henan University, and Logan J. Kelly, University of Wisconsin, River Falls

What Can We Learn from Country Level Liquidity in the EMU?
Jane M. Binner, University of Birmingham, Sajid Mukhtar Chaudhry, University of Birmingham, Andrew Mullineux, Bournemouth University, and James L. Swofford, University of South Alabama

Scotland As an Optimal Currency Area
Liting Su, University of Kansas, and William A. Barnett, University of Kansas

The Joint Service of Money and Credit
Discussants: Jane M. Binner, University of Birmingham
Makram El-Shagi, Henan University
Logan J. Kelly, University of Wisconsin, River Falls

[46] South Pacific IV 10:15 a.m.–12:00 n.
DEFENSE ECONOMICS: DOD MILITARY AND CIVILIAN COMPENSATION
Organizer and Chair: John D. Winkler, RAND Corporation
Papers: Beth J. Asch, RAND Corporation

Motivating Issues Behind Military Compensation Reform and the DoD Reform Concepts
Beth J. Asch, RAND Corporation

Research in Support of DoD’s Review of Military Compensation
Craig A. Bond, RAND Corporation

Incentives for Extending the Length of Overseas Tours
Michael Mattock, RAND Corporation, James R. Hosek, RAND Corporation, and Beth J. Asch, RAND Corporation

Reforming the DoD Disability Retirement System
Discussant: David S. C. Chu, Institute for Defense Analyses

[47] Coral IV 10:15 a.m.–12:00 n.
Association for University Business and Economic Research
WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE
Organizer: Stephen P. A. Brown, University of Nevada, Las Vegas
Chair: Dennis Hoffman, Arizona State University
Papers: Dennis Hoffman, Arizona State University

Arizona
Esmail Adibi, Chapman University

California
Carl S. Bonham, University of Hawaii at Manoa

Hawaii

[48] Sea Pearl Suite IV 10:15 a.m.–12:00 n.
EXCHANGE RATES AND TRADE
Chair: Sung Chul No, Southern University and A&M College
Papers: Tokuo Iwaisako, Hitotsubashi University, and Hayato Nakata, Meisei University

Impact of Exchange Rate Shocks on Japanese Exports: Quantitative Assessment Using the Structural VAR Model
Hong Ma, Tsinghua University, Yuwei Guo, Tsinghua University, and Yuan Xu, Tsinghua University

*Exchange Rate, Exports and Financial Constraint: Evidence from Chinese Exporters*

Sung Chul No, Southern University and A&M College, and Michael Salassi, Louisiana State University

*Pricing-to-Market and Exchange Rate Pass-Through in Selected U.S. Rice Export Markets*

Tuan Khai Vu, Meisei University

*Intra-Regional Trade in Intermediate Goods and the Choice of Exchange Rate Regime in East Asia*

**Discussants:** Gerald M. Groshek, University of Redlands

Tokuo Iwaisako, Hitotsubashi University

Sung Chul No, Southern University and A&M College

Tuan Khai Vu, Meisei University

[49] Sea Pearl Suite II 10:15 a.m.–12:00 n.

**Contemporary Economic Policy Session**

**BANKING SECTOR AND STOCK MARKET: CHINA**

**Organizer and Chair:** Jack W. Hou, California State University, Long Beach, and Henan University

**Papers:** Xiaoyu Chen, Central University of Finance and Economics, and Thomas C. Chiang, Drexel University

*Stock Market and Industrial Output Growth: Evidence from China’s Market*

Qianqian Wang, Henan University

*The Impact of Factors and Policies on Cross Section of Stock Returns in China*

Julan Du, Chinese University of Hong Kong, and Wu Sun, Chinese University of Hong Kong

*Formal Finance, Informal Finance and Poverty Alleviation: The Experience of Rural China*

**Discussants:** Qianqian Wang, Henan University

Julan Du, Chinese University of Hong Kong

Chung-Te Ting, Chang-Jung Christian University

[50] South Pacific II 10:15 a.m.–12:00 n.

**International Banking, Economics and Finance Association**

**LAW AND FINANCE**

**Organizer:** Santiago Carbo-Valverde, Bangor University, and CUNEF

**Chair:** Hector Perez-Saiz, Bank of Canada

**Papers:** Hector Perez-Saiz, Bank of Canada, and Aggey Semenov, University of Ottawa

*The Effect of Campaign Contributions on State Banking Regulation*

James Kolari, Texas A&M University, and Ivan Pastor Sanz, University of Valladolid

*Systemic Risk Measurement in Banking Using Self-Organizing Maps*

Nicole Jonker, De Nederlandsche Bank, Wilko Bolt, De Nederlandsche Bank, and Mirjam Plooij, De Nederlandsche Bank

*Tourist Test or Tourist Trap? Unintended Consequences of Debit Card Interchange Fee Regulation*

**Discussants:** Naoaki Minamihashi, Gothenburg University

Isaiah Hull, Sveriges Riksbank

Toni Ahnert, Bank of Canada

[51] South Pacific III 10:15 a.m.–12:00 n.

**International Banking, Economics and Finance Association**

**EURO AREA FINANCIAL STABILITY ISSUES**

**Organizer:** Santiago Carbo-Valverde, Bangor University, and CUNEF

**Chair:** Peter Hoerdahl, Bank for International Settlements
Papers: David G. Mayes, University of Auckland, Maritta Paloviita, Bank of Finland, and Matti Viren, Bank of Finland

*The EMU and the Anchoring of Inflation Expectations*
Klaus Schaeck, Lancaster University, Thomas Kick, Deutsche Bundesbank, Benedikt Ruprecht, Deutsche Bundesbank, and Enrico Onali, Bangor University

*How Does the Eurozone Crisis Affect Securities Portfolios?*
Mari Robertson, University of Cincinnati

Alternative Finance and Monetary Policy

Discussants: Benedikt Ruprecht, Deutsche Bundesbank
David G. Mayes, University of Auckland
Thomas Kick, Deutsche Bundesbank

[52] Ilima Boardroom 10:15 a.m.–12:00 n.

HEALTH AND GOVERNMENT POLICY

Chair: Saeed Khodaverdian, Frankfurt School of Finance & Management

Papers: Archita Banik, Bloomsburg University

*Women's Self-Assessed Health Status and the Presence of Microcredit: Evidence from India*
Saeed Khodaverdian, Frankfurt School of Finance & Management

*Revisiting the Effect of Life Expectancy on Economic Growth: Evidence from Natural Disasters*
Ying Li, Southwestern University of Finance and Economics, Jingyi Shi, Southwestern University of Finance and Economics, and Bing Xu, Southwestern University of Finance and Economics

*Why Income Matters for Participation in Leisure Time Physical Activities: Evidence from Weather Shocks*
Luca Salmasi, University of Perugia, Martina Celidoni, University of Padova, Donatella Lanari, University of Perugia, and Luca Pieroni, University of Perugia

Side-effects of Anti-Smoking Policies on Health Behaviors: Evidence from the US

Discussants: from above participants

[53] Hibiscus II 10:15 a.m.–12:00 n.

EDUCATION AND BEHAVIORAL

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Rana Hendy, Economic Research Forum for Arab Countries, Iran and Turkey

Papers: Jonathan Schulz, University of Nottingham, Uwe Sunde, University of St. Gallen, Petra Thiemann, University of Southern California, and Christian Thoeni, University of Lausanne

*Selection into Experiments—Evidence from Students in Higher Education*
Mallory Montgomery, University of Southern California

*Calculated Social Deviations: Stealing under Anonymity and Exposure*

Discussants: Mallory Montgomery, University of Southern California
Ryan Kendall, University of Southern California
Kanish Debnath, Indian Institute of Management

[54] Kahili I 10:15 a.m.–12:00 n.

TEACHING ECONOMICS: AWARDS, ENERGY, AND LAND MARKETS

Organizer: Majah-Leah Ravago, University of the Philippines

Chair: Christopher Wada, University of Hawaii at Manoa

Papers: Majah-Leah Ravago, University of the Philippines, and Dennis Mapa, University of the Philippines

*Awards and Rewards: Impact Evaluation of an Award for Outstanding Teacher*
James A. Roumasset, University of Hawaii, and Majah-Leah Ravago, University of the Philippines

Principles of Electricity Economics
Karl Robert L. Jandoc, University of Hawaii at Manoa, and James A. Roumasset, University of Hawaii

The Case against the Case for Land Reform: Transaction Costs and Misplaced Exogeneity
Discussants: Timothy J. Halliday, University of Hawaii at Manoa, and IZA
Arlan Zandro I. Brucal, University of Hawaii at Manoa
Sumner J. La Croix, University of Hawaii

[55] Lehua Suite
10:15 a.m.–12:00 n.
Professional Development Session
AEA Committee on the Status of Women in the Economics Profession
JOBS FOR ECONOMISTS: A PANEL DISCUSSION ON THE PROS AND CONS OF GOVERNMENT, ACADEMIC, RESEARCH AND PRIVATE SECTOR JOBS
Organizer and Chair: Bevin M. Ashenmiller, Occidental College
Panelists: Kristin F. Butcher, Wellesley College
Chinhui Juhn, University of Houston
Heather Antecol, Claremont McKenna College

[56] Coral I
10:15 a.m.–12:00 n.
National Association of Forensic Economics
FORENSIC ECONOMICS II
Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas
Chair: Robert A. Male, Vocational Economic Consultant
Papers: Marc A. Weinstein, Team Economics, LLC
Applying the 9/11 VCF Fund Rules to the 12/7 Pearl Harbor Attack
Thomas M. Roney, Thomas Roney, LLC, and Nora Ostrofe, Hagen, Streiff, Newton, & Oshiro
Tax Gross Up
Michael L. Nieswiadomy, University of North Texas
Tax Gross Ups for Multiple Years
Discussants: William G. Brandt, Brandt Forensic Economics
Frank D. Tinari, Seton Hall University, and Tinari Economics Group
Christopher W. Young, Rutgers University

[57] Kahili II
10:15 a.m.–12:00 n.
WELFARE AND GOVERNMENT POLICY
Chair: Hui-chen Wang, National Tsing Hua University
Papers: David E. Davis, South Dakota State University, and Rui Huang, Bates White Economic Consulting
The Effect of SNAP Benefits for Food Insecurity
Christian W. Raschke, Sam Houston State University, and Deokrye Baek, Louisiana State University
The Impact of SNAP Vehicle Asset Limits on Asset Allocation in Low-Income Households
Mona Ray, Morehouse College
Disparity in Self-Reliance among Sex-Workers in Urban and Suburban Areas—A Case in India
Hui-chen Wang, National Tsing Hua University
Work, Welfare, School, or Nothing at All
Discussants: David E. Davis, South Dakota State University
Christian W. Raschke, Sam Houston State University
Mona Ray, Morehouse College
Hui-chen Wang, National Tsing Hua University

[58] Sea Pearl Suite III 10:15 a.m.–12:00 n.
Contemporary Economic Policy Session
CHINA: PROPERTY RIGHTS, TAX STRUCTURE, AND TRANSFORMATION
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Leilei Shen, Kansas State University
Papers:
Dongyan Li, Nankai University, and Xiaoshuang Zhao, Nankai University
- Tax Morale, Tax Compliance and China’s Tax Structure Optimization
Zhichao Yin, Southwestern University of Finance and Economics, and Steven Lugauer, University of Notre Dame
- Micro-Data Evidence on Family Size and Chinese Household Saving
Guangjian Xu, Renmin University of China
- The Influence of International Crude Oil Prices on Chinese General Price Level
Xiao-rong Du, Sichuan University, and Ying Jiang, Sichuan University
- Analysis of the Price Discovery and Risk Transfer Functions of Chinese Fuel Oil Futures Market—Based on Amended G-S Model
Discussants: Leilei Shen, Kansas State University
Xiao-rong Du, Sichuan University
Zhichao Yin, Southwestern University of Finance and Economics
Guangjian Xu, Renmin University of China

[59] South Pacific I 10:15 a.m.–12:00 n.
North American Association of Sports Economists, and International Association of Sports Economists
ECONOMICS OF BASKETBALL
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Eleanor P. Brown, Pomona College
Papers:
David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Arturo Galletti
- Shot Allocation in the National Basketball Association: The Costs and Benefits of Inefficient Scoring
Jill S. Harris, Pomona College, and David J. Berri, Southern Utah University
- Own-Race Bias in the WNBA
Yvan J. Kelly, Flagler College
- Scott, Long, Somppi: 30 Years Later
- Does It Pay to Build through the Draft in the National Basketball Association?
Discussants: Jill S. Harris, Pomona College
Akira Motomura, Stonehill College
Eleanor P. Brown, Pomona College
Yvan J. Kelly, Flagler College

[60] Hibiscus I 10:15 a.m.–12:00 n.
ENVIRONMENTAL ECONOMICS AND GOVERNMENT POLICY
Chair: Paul Comolli, University of Kansas
Papers:
Shinya Kawahara, Rissho University
- Political Economy in Tradable Emission Permits
Sebastian J. Miller, Inter-American Development Bank
- Understanding Environmental Conflicts in Large Projects

Monday, June 29
TOPICS IN GENERAL ECONOMICS
Chair: Wade E. Martin, California State University, Long Beach
Papers: Nishkam S. Agarwal, U.S. Environmental Protection Agency
   *Externalities, Social Welfare, and Authentic Happiness: Economics versus Eastern Philosophy*
   Martin G. Kolmar, University of St. Gallen and Thomas Beschorner, University of St. Gallen
   *Locating Responsibility—An Extended Transaction-Cost Approach*
   Mark A. Steckbeck, Campbell University
   *Self Interest: A Normative Perspective*
   Jeremy P. Thornton, Samford University, Sara Helms, Samford University, and Charles Stokes, Samford University
   *Religious Observance and Intertemporal Choice, an Experimental Approach*
Discussants: from above participants

DEFENSE ECONOMICS: RECRUITING, COMPENSATION, AND BENEFITS
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: Elaina Rose, University of Washington, Seattle
Papers: Lawrence Goldberg, Institute for Defense Analyses, Dennis Kimko, Institute for Defense Analyses, and Maggie Li
   *The Outlook for Army Recruiting: A Perfect Storm*
   Laura E. Armey, Naval Postgraduate School, and Jonathan Lipow, Naval Postgraduate School
   *Hard Lessons: Combat Deployment and Veteran Interest in Higher Education*
   Colin M. Doyle, Institute for Defense Analyses, Michael S. Nash, Julie A Pechacek, Institute for Defense Analyses, P. M. Picucci, and Paul H. Richenbach
   *Review of the Wage Setting Process for the Federal Wage-Grade Workforce*
Discussants: Jared Huff, Center for Naval Analyses
Elizabeth S. Bradley, Center for Naval Analyses
Carla Tighe Murray, Congressional Budget Office

DEFENSE ECONOMICS: LESSONS FROM PARCA ON DOD MAJOR SYSTEMS
Organizer: David L. McNicol, Institute for Defense Analyses
Chair: John E. Whitley, Institute for Defense Analyses
Papers: David L. McNicol, Institute for Defense Analyses
   *Evidence on the Effect of DoD Acquisition Policy and Process on Cost Growth of Major Acquisition Programs*
   R. Bruce Williamson, University of Tennessee, Knoxville
   *The Impact of Regulatory Oversight on Major Defense Acquisition Program Performance*
   Dan Davis, Center for Naval Analyses
   *Eliminating Regulatory Requirements Imposed on Industry Where Costs Outweigh Benefits*
Discussants: Thomas Light, RAND Corporation
David M. Tate, Institute for Defense Analyses

[65] Sea Pearl Suite II  12:30–2:15 p.m.
Contemporary Economic Policy Session

TOPICS IN APPLIED MICRO
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Carsten Lange, California State Polytechnic University, Pomona
Papers: Carsten Lange, California State Polytechnic University, Pomona
House Planner—An Internet Application to Quantify House Prices and Their Contributing Factors
Chung-Te Ting, Chang-Jung Christian University, Cheng-Te Lin, University of Kang Ning, Yu-Sheng Huang, National Chung Hsing University, and Chun-Hung Lee, National Dong Hwa University
Benefits Evaluation of Service Recovery under Consumer Waiting Time in Restaurants
Jingjing Ye, Southwestern University of Finance and Economics, and Xiaoguang Chen, Southwestern University of Finance and Economics
Driving Restriction, Air Pollution, and Adaptation
Discussants: Jaime A. Meza-Cordero, IMPAQ International, LLC
Carsten Lange, California State Polytechnic University, Pomona
Ming-Hung Weng, National Cheng Kung University

[66] South Pacific II  12:30–2:15 p.m.
TOPICS IN MONEY AND MONETARY POLICY WITH FRICTIONAL TRADE
Organizer and Chair: Liang Wang, University of Hawaii at Manoa
Papers: Lucas Herrenbrueck, Simon Fraser University, and Athanasios Geromichalos, University of California, Davis
Fiscal Games on a Monetary Turf: How Financial Market Conditions Are Affected by (and In Turn Affect) the Supply of Liquid Assets
Pedro Gomis-Porqueras, Deakin University
Regulating Over the Counter Financial Markets: Implications for the Stabilization of the Central Bank’s Dual Mandate
Liang Wang, University of Hawaii at Manoa, and Fang Yao, Reserve Bank of New Zealand
Sales and the Effects of Monetary Policy
Discussants: Benoit Julien, University of New South Wales
Liang Wang, University of Hawaii at Manoa
Pedro Gomis-Porqueras, Deakin University

[67] Nautilus II  12:30–2:15 p.m.
OPEN ECONOMY MACROECONOMICS
Chair: Enrique Martinez-Garcia, Federal Reserve Bank of Dallas
Papers: Jose Fillat, Federal Reserve Bank of Boston, Stefania Garetto, Boston University, and Martin Goetz, Goethe Universität Frankfurt
Global Banks’ Dynamics and the International Transmission of Shocks
Gerald M. Groshek, University of Redlands
If At First You Don’t Succeed: Lisbon 2010 to Europe 2020
Enrique Martinez-Garcia, Federal Reserve Bank of Dallas
Has Globalization Changed the Business Cycle and Monetary Policy?
Chin-Chyuan Tai, Averett University, and Jue-Ling Tai, Danville Community College
The Effects of Changes in Macroeconomic Policy and Imported Goods Price under Flexible Exchange Rates—An Ordinary-Keynesian Unemployment Model
Discussants: Gerald M. Groshek, University of Redlands
Tokuo Iwaisako, Hitotsubashi University
Enrique Martinez-Garcia, Federal Reserve Bank of Dallas
Chin-Chyuan Tai, Averett University
INTERNATIONAL TRADE POLICY: COOPERATION AND CONFLICT

Organizer and Chair: Baybars Karacaovali, University of Hawaii at Manoa
Papers: Eric W. Bond, Vanderbilt University, and Kamal Saggi, Vanderbilt University

- Compulsory Licensing and Patent Protection: A North-South Perspective
  Michelle R. Garfinkel, University of California, Irvine, and Constantinos Syropoulos, Drexel University

- Trading with the Enemy: Could Classical Liberals Be Right?
  Chrysostomos Tabakis, KDI School of Public Policy and Management, Costas Hadjiyiannis, University of Cyprus, and Christos Kotsogiannis, University of Exeter

- North-South Trade and Conflict
  Paul Missios, Ryerson University, Kamal Saggi, Vanderbilt University, and Halis M. Yildiz, Ryerson University

Discussants: Constantinos Syropoulos, Drexel University
Kamal Saggi, Vanderbilt University
Halis M. Yildiz, Ryerson University
Chrysostomos Tabakis, KDI School of Public Policy and Management

VOLATILITY IN FINANCIAL MARKETS

Chair: Samim Ghamami, Board of Governors of the Federal Reserve System
Papers: Shih-Wei Chao, National Chengchi University

- Do Economic Variables Improve Bond Return Volatility Forecasts?
  Heejoon Han, Sungkyunkwan University, and Seung Hee Lee, Sungkyunkwan University

- Adopting Economic Variables Such As Housing Price to Explain Stock Market Volatility
  Katja Ignatieva, University of New South Wales, and Jose Da Fonseca, Auckland University of Technology

- Do Price and Volatility Jump Together in Energy Markets?
  Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília, Dimas M. Fazio, Universidade de Sao Paulo, and Daniel O. Cajueiro, Universidade de Brasília

Discussants: Shih-Wei Chao, National Chengchi University
Samim Ghamami, Board of Governors of the Federal Reserve System
Heejoon Han, Sungkyunkwan University
Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília

Korea-America Economic Association

TOPICS IN FINANCIAL ECONOMICS

Organizer: Hyeongwoo Kim, Auburn University
Chair: Cheolbeom Park, Korea University
Papers: Sei-Wan Kim, Ewha Womans University, Young-Min Kim, Korea Financial Investment Association, and Bong-Soo Lee, Florida State University

- How Does Aging Affect Equity Mutual Fund Demand? Evidence from Twenty-One Countries
  Hyeongwoo Kim, Auburn University, and Wen Shi, Auburn University

- Forecasting Financial Market Vulnerability in the U.S.: A Factor Model Approach
  Cheolbeom Park, Korea University, and Dong-hun Shin, Korea University

Discussants: to be announced
[71] Nautilus I 12:30–2:15 p.m.

THE GREAT FINANCIAL CRISIS: SOME SIMILARITIES AND SOME DIFFERENCES

Organizer and Chair: George G. Kaufman, Loyola University Chicago
Papers: James R. Barth, Auburn University, and Milken Institute, Robert A. Eisenbeis, Cumberland Advisors, and George G. Kaufman, Loyola University Chicago

The Great Financial Crisis: Some Similarities and Some Differences with Earlier Crises
Harvey Rosenblum, Southern Methodist University

Getting the Sequence Right: First the Banks, Then Monetary Policy
Discussants: Harvey Rosenblum, Southern Methodist University
Robert A. Eisenbeis, Cumberland Advisors

[72] Ilima Boardroom 12:30–2:15 p.m.

WELFARE AND POVERTY

Chair: Christopher M. Fleming, Griffith University
Papers: Christopher M. Fleming, Griffith University, Christopher L. Ambrey, Griffith University, and Matthew Manning, Australian National University

Natural Capital and Social Welfare
Li-Hsuan Huang, National Central University

What Determines Happiness in Four Asian Countries—Income or Relative Income?
Christopher K. Johnson, University of North Florida, and Willis Lewis, Winthrop University

The Role of Location in Explaining Poverty: Evidence from the U.S. Black Belt
Discussants: from above participants

[73] Lehua Suite 12:30–2:15 p.m.

Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology

GENDER, DISCRIMINATION, AND CRIME

Organizer and Chair: John Ifcher, Santa Clara University
Papers: Katarzyna Sekscinska, University of Warsaw, Agata Trzcinska, University of Warsaw, and Dominika Maison, University of Warsaw

The Influence of Thinking About Different Social Woman Roles on Female Financial and Consumer Choices
Brady P. Horn, University of New Mexico, Bern C. Dealy, University of New Mexico, Alok K. Bohara, University of New Mexico, Robert P. Berrens, University of New Mexico, and Angela Bryan, University of New Mexico, and University of Colorado

Willingness to Pay to Avoid Sexually Transmitted Infections: A Stated Preference Study of Behavioral Intervention and Justice-involved Youth
Agata Trzcinska, University of Warsaw, and Katarzyna Sekscinska, University of Warsaw

Positive Effects of Activating the Money Concept in Children
Discussants: from above participants
NEW PERSPECTIVES ON FIRMS AND THE LABOR MARKET

Organizer and Chair: David Card, University of California, Berkeley

Papers:
- Frederico Finan, University of California, Berkeley
  Procuring Firm Growth: The Effects of Government Purchases on Firm Dynamics
- Christian Dustmann, University College London
  Peer Effects in the Workplace
- David Card, University of California, Berkeley
  Climbing Up and Falling Off the Job Ladder

Discussants: to be announced

ECONOMICS OF TRANSPORTATION

Organizer: Wesley W. Wilson, University of Oregon
Chair: Mark A. Holmgren, Eastern Washington University

Papers:
- Jeffrey P. Cohen, University of Connecticut, and Michael R. Brown, Vancouver Airport Authority
  Vancouver International Airport and Industry Proximity
- Felix Friedt, University of Oregon, and Wesley W. Wilson, University of Oregon
  Trade, Transportation and Trade Imbalance: An Empirical Evaluation of Markets and Backhauls
- Kenneth Casavant, Washington State University, and Jeremy Sage, Washington State University
  Freight Corridors: A Watershed Approach
- Steven Trick, University of Wisconsin, Milwaukee
  The Influence of Foreign Truck Driver Employment on the Wages of Domestic Truck Drivers

Discussants: Taylor McKenzie, University of Oregon
William Huneke, U.S. Department of Transportation
Wesley W. Wilson, University of Oregon
Mark A. Holmgren, Eastern Washington University

ECONOMICS OF GOLF

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Jill S. Harris, Pomona College

Papers:
- Jaret Treber, Kenyon College, and Sam Giller, Charles River Associates, Inc.
  Drive for Show and Put for Dough, But What About Saying ‘I Do’?
- Neil Metz, University of Central Oklahoma, and Daniel C. Hickman, University of Idaho
  Estimating Peer Effects Using PGA Tour Shotlink Data
- Jeremy Arkes, Naval Postgraduate School, and Daniel F. Stone, Bowdoin College
  New Evidence of Prospect Theory in Professional Golf

Discussants: Neil Metz, University of Central Oklahoma
Jeremy Arkes, Naval Postgraduate School
Joshua A. Price, Southern Utah University
WORLD AND THE CHINESE ECONOMY
Organizer: Qing Liu, Chinese University of Hong Kong, and Tsinghua University
Chair: Chong-En Bai, Tsinghua University
Papers:
- Jiandong Ju, Tsinghua University, Kang Shi, Chinese University of Hong Kong, and Shang-Jin Wei, Columbia University
  - Trade Reforms and Current Account Imbalances
- Liugang Sheng, Chinese University of Hong Kong, and Dennis Tao Yang, University of Virginia
  - Expanding Export Variety: The Role of Institutional Reforms in Developing Countries
- Qing Liu, Chinese University of Hong Kong, and Tsinghua University, Chong-En Bai, Tsinghua University, and Wen Yao, Tsinghua University
  - Investing Like China
Discussants: Liugang Sheng, Chinese University of Hong Kong
Jiandong Ju, Tsinghua University

American Society of Hispanic Economists
TOPICS IN ECONOMIC DEVELOPMENT
Organizer: Alberto Davila, University of Texas-Pan American
Chair: Noelia R. Paez, Hawaii Pacific University
Papers:
- Don P. Clark, University of Tennessee, and William Charles Sawyer, Texas Christian University
  - Industrialization and Economic Development in High Performing Asian Economies
- Bei Zeng, Hawaii Pacific University, and Xin Fang, Hawaii Pacific University
  - Local Food, Heterogeneous Communities and Substitution
  - Geographic Comparison of Growth, Stability and Diversification of Hawaii’s Local Food Production
- Joseph Guzman, Michigan State University
  - Determinants of Farmworker-to-Business Owner Transition
Discussants: Alfonso Flores-Lagunes, Syracuse University, and IZA
Marie T. Mora, University of Texas-Pan American
William Charles Sawyer, Texas Christian University
Carmen E. Carrion-Flores, Binghamton University, SUNY

IMPLICATION OF CARBON MARKET ON ECONOMIC ACTIVITIES
Organizers: Tun-Hsiang E. Yu, University of Tennessee, and Man-Keun Kim, Utah State University
Chair: Tun-Hsiang E. Yu, University of Tennessee
Papers:
- Man-Keun Kim, Utah State University, and Tae-Hoo Kim, Utah State University
  - Fuel Switching and Regional Greenhouse Gas Initiative (RGGI) in the United States
- Tun-Hsiang E. Yu, University of Tennessee, Burton C. English, University of Tennessee, James A. Larson, University of Tennessee, and Jia Zhong, University of Tennessee
- Ilkay Dellal, Ankara University
  - Carbon Market and Carbon Policies in Turkey
- Jia Yuan, University of Macau
  - Does Democracy Change the Environmental Kuznets Curve? Evidence from Air Visibility
Discussants: Tun-Hsiang E. Yu, University of Tennessee
Ilkay Dellal, Ankara University
Jia Yuan, University of Macau
Man-Keun Kim, Utah State University

[80] Coral II 12:30–2:15 p.m.

FRACKING, NATURAL GAS, AND RENEWABLE ENERGY
Chair: Sebastian J. Miller, Inter-American Development Bank
Papers: Andrew T. Balthrop, American University of Sharjah, and Zackary B. Hawley, Texas Christian University
   *I Can Hear My Neighbors’ Fracking: The Effect of Natural Gas Production on Housing Values in Tarrant County, TX*
Attila Cseh, Valdosta State University, and Timothy M. Komarek, Old Dominion University
   *Fracking and Public Health*
Karen Maguire, Oklahoma State University, and Abdul Munasib, University of Georgia
   *The Disparate Influence of State-Level RPS on Renewable Capacity: A Synthetic Control Analysis*
Discussants: Attila Cseh, Valdosta State University
Karen Maguire, Oklahoma State University
Flavio M. Menezes, University of Queensland

[81] Sea Pearl Suite I 2:30–4:15 p.m.

Korea-America Economic Association

CURRENT ISSUES IN THEORETICAL ECONOMICS
Organizer: Hyeongwook Kim, Auburn University
Chair: Heung Jin Kwon, University of Chicago
Papers: Seung-gyu Andrew Sim, University of Tokyo, Kazuhiro Teramoto, University of Tokyo, and Dongwoo Yoo, West Virginia University
   *Labor Market Institutions and Comparative Advantage*
Khanh Phan, University of Sydney
   *Mergers in a Mixed Oligopoly*
Seunghoon Oh, Peking University, and Soohyun Oh, Korea Institute for International Economic Policy, and Johns Hopkins University
   *College Education, Occupational Sorting, and International Trade*
Nika Simurina, University of Zagreb, and Robert J. Sonora, Fort Lewis College
   *The Role of Tax Policy during the Crisis in Reducing Income Inequality*
Heung Jin Kwon, University of Chicago
   *Shareholder Activism and Disclosure Regulation*
Discussants: to be announced

[82] Sea Pearl Suite IV 2:30–4:15 p.m.

TOPICS IN GAME THEORY I
Chair: Shih En Lu, Simon Fraser University
Papers: Jin Yeub Kim, University of Nebraska, Lincoln
   *Endogenous Choice of a Mediator: Inefficiency of Bargaining*
Shih En Lu, Simon Fraser University
   *Self-Control and Bargaining*
Dag Einar Sommervoll, Norwegian University of Life Sciences, Erik Fossum Berg, BI Norwegian Business School, and Anders Ruid Skyvulstad, BI Norwegian Business School
   *Slumbering Cobra,Dead or Deadly?*
Naomi M. Utgoff, University of Maryland
   *Implementation of Assortative Matching under Incomplete Information*
Discussants: Jin Yeub Kim, University of Nebraska, Lincoln
Samuel R. Raisanen, Central Michigan University
Dag Einar Sommervoll, Norwegian University of Life Sciences
Naomi M. Utgoff, University of Maryland
[83] Ilima Boardroom 2:30–4:15 p.m.

**EXPERIMENTAL ECONOMICS**

**Chair:** Ji Yong Park, Claremont Graduate University

**Papers:**
- Ji Yong Park, Claremont Graduate University, and C. Monica Capra, Claremont Graduate University
  - *Why Does Time Sometimes Seem to Slow to a Crawl and Other Times Fly? Time Perception and the Steven’s Power Law*
  - *Anomalous Time Preferences: The Role of Subjective Time Perception*
  - Zhiquan Weng, United International College, Philippe Gregoire, University of Laval, and John M. Spraggon, University of Massachusetts
    - *Cold Money or Hot Surprise? A Real-Effort Experiment of Firm-Worker Reciprocity*

**Discussants:**
- Ji Yong Park, Claremont Graduate University
- Zhiquan Weng, United International College

[84] Nautilus I 2:30–4:15 p.m.

**UNCERTAINTY, ADVERSE SELECTION, RISK AVERSION AND ASYMMETRIC INFORMATION**

**Chair:** Markum Reed, Southeast University

**Papers:**
- Sang-Moon Hahm, KDI School of Public Policy and Management
  - *Efficient Equilibrium Unemployment with Risk Averse Workers*
- Jiwon Lee, University of California, Davis
  - *Counterfeiting and the Pricing Behavior of the Authentic Firm*
- Markum Reed, Southeast University
  - *A Study of Social Network Effects on Asian Stock Markets*
- Theofanis Tsoulouhas, University of California, Merced
  - *Do Tournaments Solve the Adverse Selection Problem?*

**Discussants:**
- Sang-Moon Hahm, KDI School of Public Policy and Management
- Christian Opitz, Zeppelin University
- Jerry T. Parwada, University of New South Wales
- Zhenhua Wu, Nanjing University

[85] South Pacific IV 2:30–4:15 p.m.

**DEFENSE ECONOMICS: PERSONNEL MANAGEMENT ISSUES**

**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

**Chair:** Susan Gates, RAND Corporation

**Papers:**
- Caolionn O’Connell, RAND Corporation, Jennie W. Wenger, RAND Corporation, and Michael L. Hansen, RAND Corporation
  - *Measuring and Retaining the US Army’s Deployment Experience*
- Stanley A. Horowitz, Institute for Defense Analyses
  - *Staffing the Cyber Mission Force*
- Colin M. Doyle, Institute for Defense Analyses, Joseph Adams, Amy Alrich, Brandon Shapiro, and Steven B. Walser, Institute for Defense Analyses
  - *The Feasibility of Requiring and Resourcing Language Education for Uniformed Personnel*

**Discussants:**
- Laura E. Arney, Naval Postgraduate School
- Jennie W. Wenger, RAND Corporation
- Beth J. Asch, RAND Corporation
BELIEFS AND PREFERENCES

Organizer and Chair: John Ifcher, Santa Clara University
Papers: Aaron Bodoh-Creed, University of California, Berkeley, Daniel J. Benjamin, Cornell University, and NBER, and Matthew Rabin, Harvard University

The Dynamics of Base Rate Neglect
Charles Sprenger, University of California, San Diego, Lorenz Goette, University of Lausanne, and Annette Harms, University of Lausanne

Randomizing Endowments: An Experimental Study of Rational Expectations and Reference-Dependent Preferences
Ryan Kendall, University of Southern California, and Daniel Jessie, International Institute for Applied Systems Analysis

Decomposing Models of Bounded Rationality
Aram R. Balagyozyan, University of Scranton, and Christos Giannikos, City University of New York

Ambiguous Information, Fuzzy Forecasts, and the Equity Premium
Discussants: from above participants

INTERNATIONAL TRADE AND INVESTMENT

Organizer: Theresa Greaney, University of Hawaii at Manoa
Chair: Baybars Karacaovali, University of Hawaii at Manoa
Papers: Ida Ferrara, York University, Paul Missios, Ryerson University, and Halis M. Yildiz, Ryerson University

Consumption Externalities, Product Quality, and the Role of National Treatment
Joel B. Rodrigue, Vanderbilt University, and Yong Tan, Nanjing University

Price and Quality Dynamics in Export Markets
Theresa Greaney, University of Hawaii at Manoa, and Yao Li, University of Electronic Science & Technology of China

Multinationals, Trade and Rural-Urban Inequality in China
Maia Linask, University of Richmond, Beknazar Abduvaliev, University of Richmond, and Vojin Mitic, University of Richmond

Do Successive Preferential Trade Agreements Attract FDI?
Discussants: Joel B. Rodrigue, Vanderbilt University
Paul Missios, Ryerson University
Maia Linask, University of Richmond
Theresa Greaney, University of Hawaii at Manoa

INTERNATIONAL FINANCE

Chair: Seungduck Lee, University of California, Davis
Papers: Dongwon Lee, University of California, Riverside, and Kyungkeun Kim, University of Washington

What Drives International Portfolio Rebalancing?
Seungduck Lee, University of California, Davis, and Kuk Mo Jung, Henan University

A Liquidity-Based Resolution of the Uncovered Interest Parity Puzzle
Chen Rong, Renmin University of China, and Rong Ge, Ping An Bank

Capital Account Liberalization, Capital Accumulation and Economic Growth: Based on GMM Estimation of Multinational Panel Data
Yuwei Wu, Renmin University of China

The Impact of the U.S. QE Policy on China’s Macroeconomy and the RMB Internationalization Strategy
Discussants: Vincent E. Dropsy, University of French Polynesia
Dongwon Lee, University of California, Riverside
Yeonho Lee, Chungbuk National University
Jair Ojeda-Joya, Central Bank of Colombia

[89] South Pacific II 2:30–4:15 p.m.
International Banking, Economics and Finance Association
BANK DEBT AND RISK
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
Chair: Francisco Rodriguez-Fernandez, Universidad de Granada
Papers: Piotr Danisewicz, Lancaster University, Klaus Schaeck, Lancaster University, Enrico Onali, Bangor University, and Danny McGowan, University of Nottingham
  Monitoring Matters: Debt Seniority, Market Discipline and Bank Conduct
Santiago Carbo-Valverde, Bangor University, and CUNEF, Gonzalo Cumba Mendez, European Central Bank, and Diego Rodriguez Palenzuela, European Central Bank
  Financial Reputation, Market Interventions and Debt Issuance
  Asset Encumbrance, Bank Funding, and Covered Bonds
Discussants: Francisco Rodriguez-Fernandez, Universidad de Granada
Mikhail V. Oet, Federal Reserve Bank of Cleveland, and Case Western Reserve University
Victoria Nuguer, Banco de Mexico

[90] South Pacific III 2:30–4:15 p.m.
International Banking, Economics and Finance Association
BANK RELATIONSHIPS AND ALTERNATIVE FINANCE MODELS
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
Chair: Chen Zhou, Bank of Netherlands
Papers: Mary Tian, Board of Governors of the Federal Reserve System, and Juan M. Londono, Board of Governors of the Federal Reserve System
  Bank Interventions and Downside Correlation Risk Premium
Naoaki Minamihashi, Gothenburg University, and Fumio Akiyoshi, Kwansei Gakuin University
  The Effect of Bilateral Lending Relationships on Syndicated Loans: Evidence from Japan
Nicole Jonker, De Nederlandsche Bank, Lola Hernandez, De Nederlandsche Bank, and Anneke Kosse, De Nederlandsche Bank
  Cash versus Debit Card: The Role of Budget Control
Discussants: Eva Gutierrez, World Bank
Chen Zhou, Bank of Netherlands
Mary Tian, Board of Governors of the Federal Reserve System

[91] Sea Pearl Suite II 2:30–4:15 p.m.
Contemporary Economic Policy Session
MACRO POLICY, INVESTMENT AND GROWTH
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Julan Du, Chinese University of Hong Kong
Papers: Sandy Stuardi, University of Wollongong, and Dat Thanh Nguyen, La Trobe University
  Is U.S. Fiscal Policy Sustainable?
Dandan Liu, Kent State University, and Michael A. Ellis, Kent State University
  What Explains FOMC Members’ Policy Preference Shocks?
Vlad Manole, Rutgers University, and William Martin, World Bank
  Keeping the Devil in the Details: A Feasible Approach to Aggregating Trade Distortions
Ming-Hung Weng, National Cheng Kung University
  Violations of the Reduction Principle, Evidences from fMRI
**Monday, June 29**

**[92] Sea Pearl Suite III** 2:30–4:15 p.m.

*Contemporary Economic Policy Session*

**NEW DEVELOPMENTS IN CHINA'S ONSHORE AND OFFSHORE FINANCIAL MARKETS**

**Organizer and Chair:** Richard C. K. Burdekin, Claremont McKenna College

**Papers:**
- James R. Barth, Auburn University, and Milken Institute, Wen Shi, Auburn University, and Pei Xu, Auburn University
  - *China’s Shadow Banking Sector: Beneficial or Harmful to Economic Growth?*
- Richard C. K. Burdekin, Claremont McKenna College, and Ran Tao, University of Wisconsin, Whitewater
  - *An Empirical Examination of the Factors Driving the Offshore Renminbi Market*
- Haixi Jiang, Southwestern University of Finance and Economics
  - *The Effective Social Network: One New Approach for Internationalization of China’s State-owned Commercial Bank*

**Discussants:**
- Richard C. K. Burdekin, Claremont McKenna College
- Leroy O. Laney, Hawaii Pacific University
- Farrokh K. Langdana, Rutgers University


**[93] Coral IV** 2:30–4:15 p.m.

*President-Elect Featured Session*

**EARLY INFLUENCES ON CHILDREN’S HEALTH**

**Organizer and Chair:** David Card, University of California, Berkeley

**Papers:**
- Timothy J. Halliday, University of Hawaii at Manoa, and IZA, and Bhashkar Mazumder, Federal Reserve Bank of Chicago
  - *An Analysis of Sibling Correlations in Health Using Latent Variable Models*
- Brian Duncan, University of Colorado Denver, Hani Mansour, University of Colorado Denver, and Daniel I. Rees, University of Colorado Denver
  - *Emotional Cues and Low Birth Weight: Evidence from the Super Bowl*
- Stephen B. Billings, University of North Carolina, Charlotte, and Kevin T. Schnepel, University of Sydney
  - *Life Unleaded: Effects of Early Interventions for Children Exposed to Lead*
- Randall K. Akee, University of California, Los Angeles
  - *Unearned Income and Personality Traits in Adolescents*

**Discussants:** to be announced


**[94] Coral I** 2:30–4:15 p.m.

*National Association of Forensic Economics*

**FORENSIC ECONOMICS III**

**Organizers:** William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas

**Chair:** Thomas M. Roney, Thomas Roney, LLC

**Papers:**
- Christopher W. Young, Rutgers University
  - *Correctly Applying Foregone Interest in Lost Profit Cases*
- Logan J. Kelly, University of Wisconsin, River Falls, and David Sienko, Hammarback Law Offices S.C.
  - *The Determination of Damages in Dairy Litigation*

**Discussants:** Marc A. Weinstein, Team Economics, LLC
- Thomas A. Loudat, TNSP Ltd.
[95] Hibiscus II 2:30–4:15 p.m.

REGULATION AND POLITICAL ECONOMY

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Wifag Adnan, Zayed University

Papers: Louis Jaeck, United Arab Emirates University

FDI Regulation versus Labor Market Regulation: A Political Economy Approach
Luisa Blanco, Pepperdine University, Isabel Ruiz, University of Oxford, William Charles Sawyer, Texas Christian University, and Rossitza B. Wooster, Portland State University

The Role of Institutions and Crime as Determinants of Sectoral FDI in Latin America and the Caribbean
Tushar Bharati, University of Southern California

Co-ethnic Voters and Candidate Choice by Political Parties
Discussants: William Charles Sawyer, Texas Christian University
Tushar Bharati, University of Southern California
Louis Jaeck, United Arab Emirates University

[96] Kahili II 2:30–4:15 p.m.

Transportation and Public Utilities Group

THE ECONOMICS AND REGULATION OF RAILROADS

Organizer: Wesley W. Wilson, University of Oregon

Chair: William Huneke, U.S. Department of Transportation

Papers: Taylor McKenzie, University of Oregon, and Wesley W. Wilson, University of Oregon

Markups and Scale Elasticities in Railroad Markets
John W. Mayo, Georgetown University, and David Sappington, University of Florida

Regulation in a ‘Deregulated’ Industry: Railroads in the Post-Staggers Era
T. Randolph Beard, Auburn University, Jeffrey T. Macher, Georgetown University, and Chris Vickers, Auburn University

This Time Is Different(?): Lessons from Unbundled Access in Telecommunications Applied to Railroad Regulations
Jeremy Sage, Washington State University, Kenneth Casavant, Washington State University, and J. Bradley Eustice, Washington State University

Washington State Shortline Railroads: Meeting 21st Century Demands with 19th Century Technologies
Discussants: Jeffrey P. Cohen, University of Connecticut
William Huneke, U.S. Department of Transportation
Felix Friedt, University of Oregon
Wesley W. Wilson, University of Oregon

[97] South Pacific I 2:30–4:15 p.m.

North American Association of Sports Economists, and International Association of Sports Economists

ECONOMICS OF COLLEGE SPORTS

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Eva Markova Leeds, Moravian College

Papers: David J. Berri, Southern Utah University, Robert W. Brown, California State University, San Marcos, and Daniel A. Rascher, University of San Francisco

The Value of College Basketball Players throughout Their College Careers
Eva Markova Leeds, Moravian College, and Michael A. Leeds, Temple University

Superstar Effects among NCAA Football Coaches
Stacey Brook, University of Iowa

Salary Determination among NCAA FBS Head Coaches Salaries
Discussants: Eva Markova Leeds, Moravian College
Daniel A. Rascher, University of San Francisco
Michael A. Leeds, Temple University
Monday, June 29

[98] Hibiscus I
2:30–4:15 p.m.

ECONOMIC HISTORY ASSOCIATION

LABOR SUPPLY AND WEALTH IN THE NINETEENTH CENTURY

Organizer: Sumner J. La Croix, University of Hawaii
Chair: Les Oxley, University of Waikato
Papers: Alan L. Olmstead, University of California, Davis, and Paul W. Rhode, University of Michigan

Slave Productivity in Cotton by Gender, Age, Season, and Scale
Todd Sorensen, University of Nevada, Reno, Price V. Fishback, University of Arizona, Tucson, and NBER, Shawn Kantor, Rensselaer Polytechnic Institute, and Paul W. Rhode, University of Michigan

The New Deal and Agricultural Investment in Machinery and Work Animals: Cotton Farms during the Great Depression
Brandon Dupont, Western Washington University, and Joshua Rosenbloom, University of Kansas

The Impact of the Civil War on Southern Wealth Mobility
Discussants: Les Oxley, University of Waikato
Dongwoo Yoo, West Virginia University

[99] Nautilus II
2:30–4:15 p.m.

WATER ECONOMICS AND INSTITUTIONS I

Organizer and Chair: Kimberly M. Burnett, University of Hawaii
Papers: Eric C. Edwards, Utah State University, Oscar Cristi, Universidad de San Sebastian, Carlos Diaz, Pontificia Universidad Catolica de Chile, and Gonzalo Edwards, Pontificia Universidad Catolica de Chile

The Prices of an Asset: Environmental Regulations and Water Market Segmentation in Northern Chile
Gary D. Libecap, University of California, Santa Barbara, and Bryan Leonard, University of California, Santa Barbara

The Determinants and Efficiency Implications of First Possession Rights to Water
Mark T. Kanazawa, Carleton College

Behavioral Obstacles to Water Transfers: Evidence from Groundwater Management in California
Discussants: Eric C. Edwards, Utah State University
Bryan Leonard, University of California, Santa Barbara
Mark T. Kanazawa, Carleton College

[100] Coral II
2:30–4:15 p.m.

EFFECTS OF OIL SHOCKS ON MARKETS AND ECONOMIES

Chair: Bahram Adrangi, University of Portland
Papers: Bahram Adrangi, University of Portland, Arjun Chatrath, University of Portland, Joseph Macri, Macquarie University, and Kambiz Raffiee, University of Nevada, Reno

Volatility Spillovers from Crude Oil Market and Other Asset Classes
Alfred A. Haug, University of Otago, Syed A. Basher, Independent University, and Perry A. Sadorsky, York University

Are the Effects of Oil Shock Nonlinear?
Latika G. Lagalo, Michigan Technological University

Demand and Supply Shocks in the Oil Market: Evidence from Developed Countries
Yelena A. Tuzova, Claremont Graduate University, and Faryal Qayum, Claremont Graduate University

Global Oil Glut and Its Impact on Putin’s Russia
Discussants: from above participants

Refreshment Break — Coral Lounge 4:15–4:30 p.m.
[101] Hibiscus II
4:30–6:15 p.m.

**Professional Development Session**

**JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI’S 2015 GRADUATE STUDENT WORKSHOP ADVISORS**

**Organizer:** Darwin C. Hall, California State University, Long Beach, and Western Economic Association International

**Moderator:** John H. Cawley, Cornell University

**Panelists:** John H. Cawley, Cornell University
Brian Duncan, University of Colorado Denver
Nancy A. Jianakoplos, Colorado State University
Maureen A. Pirog, Indiana University

[102] Nautilus I
4:30–6:15 p.m.

**Society for Economic Measurement**

**SOCIETY FOR ECONOMIC MEASUREMENT II**

**Organizer and Chair:** Logan J. Kelly, University of Wisconsin, River Falls

**Papers:** Michael T. Belongia, University of Mississippi, Jane M. Binner, University of Birmingham, Jonathan A. Tepper, Nottingham Trent University, and Logan J. Kelly, University of Wisconsin, River Falls

*Does Money Matter? Assessing the Role of Money in Forecasting the Price Level in Switzerland*

Per Hjertstrand, Research Institute of Industrial Economics, James L. Swofford, University of South Alabama, and Gerald A. Whitney, University of New Orleans

*Mixed Integer Programming Revealed Preference Tests of Utility Maximization and Weak Separability of Consumption, Leisure and Money*

Jane M. Binner, University of Birmingham, and Logan J. Kelly, University of Wisconsin, River Falls

*Modelling Money Demand in a Small Open Economy: The Case of Taiwan*

Eliana Lauretta, University of Birmingham, Jane M. Binner, University of Birmingham, and Sajid Mukhtar Chaudhry, University of Birmingham

*Finance-Growth Relationship: Virtuous and Dis-Virtuous Cycles Theory and Empirical Evidence*

Discussants: Makram El-Shagi, Henan University
Eliana Lauretta, University of Birmingham
James L. Swofford, University of South Alabama
Logan J. Kelly, University of Wisconsin, River Falls

[103] Ilima Boardroom
4:30–6:15 p.m.

**MATHEMATICAL AND QUANTITATIVE METHODS**

**Chair:** Natalie M. Lam, University of Ottawa

**Papers:** Leslie J. Butler, University of California, Davis, Duncan MacEwan, ERA Economics, and Richard E. Howitt, University of California, Davis

*Estimating the Impact of New Crop Systems: The Integration of Economic and Biophysical Evidence*

Stuart M. Glosser, University of Wisconsin, Whitewater

*Is the Average Workweek in Manufacturing Still a Valid Leading Indicator: A Nonlinear Perspective*

Natalie M. Lam, University of Ottawa, and Kevin Ng, University of Ottawa

*Time Latency of Information in Networked Operations*

Discussants: from above participants
**ASYMMETRIC INFORMATION AND MECHANISM DESIGN**

**Chair:** Jerry T. Parwada, University of New South Wales

**Papers:** Christian Opitz, Zeppelin University, and Frederic H. Gruninger, Zeppelin University

- ’Good’ and ’Bad’ Movies: The Role of Film Stars in Information Exchange
  Jerry T. Parwada, University of New South Wales, and Donald Winchester, University of New South Wales

- Heterogeneous Investors, Trading Frenzies, and Information Flow around Public Information Releases
  Zhenhua Wu, Nanjing University

- Market Reputation, Information Sharing and Boardroom Collusion: Theory
  Discussants: Jiwon Lee, University of California, Davis
  Markum Reed, Southeast University
  Theofanis Tsoulouhas, University of California, Merced

**DEFENSE ECONOMICS: ESTIMATING COSTS OVER THE LIFE CYCLE**

**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

**Chair:** Ellen M. Pint, RAND Corporation

**Papers:** David M. Tate, Institute for Defense Analyses, and Stanley A. Horowitz, Institute for Defense Analyses

- Estimating Hedonic Price Indices for Military Vehicles
  Raymond E. Franck, Naval Postgraduate School, and Bernard Udis, University of Colorado Boulder

- F-35 Acquisition Program Experience and Issues for the Next Generation of Combat Aircraft
  Diana Angelis, Naval Postgraduate School, and Steve Koepenick

- Unmanned Maritime Systems Life Cycle Costs
  Mark Kaye, Institute for Defense Analyses, Bruce Harmon, Institute for Defense Analyses, Alex Gallo, Institute for Defense Analyses, and David E. Hunter, Institute for Defense Analyses

- Predicting Disposal Costs for United States Air Force Aircraft
  Discussants: Robert M. McNab, Naval Postgraduate School
  William Shelton, RAND Corporation
  William C. Komiss, CNA Corporation
  Jay Simon, Naval Postgraduate School

**DEFENSE ECONOMICS: RETENTION**

**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

**Chair:** Lauren Malone, Center for Naval Analyses

**Papers:** Beth J. Asch, RAND Corporation, James R. Hosek, RAND Corporation, and Michael Mattock, RAND Corporation

- Retaining Air Force Pilots When the Civilian Demand for Pilots is Growing
  Noah Myung, Naval Postgraduate School, Peter Coughlan, Naval Postgraduate School, and William R. Gates, Naval Postgraduate School

- Market-Based Compensation for Retention
  Jared Huff, Center for Naval Analyses, and Jane Pinelis, Center for Naval Analyses

- The Economy and Enlisted Retention in the Navy
  Christopher Guo, RAND Corporation, Philip Hall-Partyka, RAND Corporation, and Susan Gates, RAND Corporation

- Retention and Promotion of High-Quality Civil Service Workers in the Department of Defense Acquisition Workforce
Discussants: Jennifer Schulte, Center for Naval Analyses
Christopher Guo, RAND Corporation
Jomana Amara, Naval Postgraduate School
Elaina Rose, University of Washington, Seattle

[107] Sea Pearl Suite II 4:30–6:15 p.m.
Contemporary Economic Policy Session
FISCAL TRANSPARENCY AND TAX COMPETITION
Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Jr-Tsung Huang, National Chengchi University
Chair: Jr-Tsung Huang, National Chengchi University
Papers: Jr-Tsung Huang, National Chengchi University, Hsiang-Tsun Chien, National Chengchi University
Does Fiscal Transparency Matter to Attracting Foreign Direct Investment in China? Evidence from Spatial Econometric Application
Jr-Tsung Huang, National Chengchi University, and Hsiang-Tsun Chien, National Chengchi University
Does Levels of Corruption Matter to Fiscal Transparency in China? Evidence from PSTR Application
Jr-Tsung Huang, National Chengchi University, and Hsu-Nien Chiang, National Chengchi University
Does Competition of Corporate Tax Burden among Countries Exist? Evidence from Spatial Econometric Application
Discussants: from above participants

[109] Lehua Suite 4:30–6:15 p.m.
AEA Committee on the Status of Women in the Economics Profession
RISK AND DEVELOPMENT
Organizer: Gabriela Rubio, University of California, Merced
Chair: to be announced
Papers: Ketki Sheth, University of California, Merced
Assessing Adverse Selection and Health Care Demand in Micro Health Insurance: Evidence from a Community-Based Microfinance Insurance Model in India
Gabriela Rubio, University of California, Merced
Rowena Gray, University of California, Merced
Immigration, War and Crime: Learning from the World War I Experience in the United States
Amanda Nguyen, University of California, Los Angeles
Optimal Regulation of Illegal Goods: Evidence from the Commercial Sex Market in the U.S.
Discussants: Wes Yin, University of California, Los Angeles
Rowena Gray, University of California, Merced
Ketki Sheth, University of California, Merced
Gabriela Rubio, University of California, Merced

[110] Kahili I 4:30–6:15 p.m.
INTERNATIONAL TRADE AND DEVELOPMENT
Organizer: Baybars Karacaoglu, University of Hawaii at Manoa
Chair: Theresa Greaney, University of Hawaii at Manoa
Papers: Mariana Spatareanu, Rutgers University, and Vlad Manole, Rutgers University
Firms’ Liquidity Constraints and International Transmission of Crises
Arlan Zandro I. Brucal, University of Hawaii at Manoa, Beata S. Javorcik, University of Oxford, and Inessa Love, University of Hawaii at Manoa
Can FDI Improve Firm-Level Environmental Performance: Evidence from Indonesian Manufacturing Industry
Baybars Karacaovali, University of Hawaii at Manoa, and Chad Brown, World Bank
*The Constraints of Trade Policy Multilaterally and Preferentially: The Case of Turkey*

**Discussants:** Baybars Karacaovali, University of Hawaii at Manoa
Arlan Zandro I. Brucal, University of Hawaii at Manoa
Mariana Spatareanu, Rutgers University

[111] Sea Pearl Suite III

**Contemporary Economic Policy Session**

**INTERNATIONAL FINANCIAL ISSUES**

**Organizer:** Thomas D. Willett, Claremont Graduate University
**Chair:** Levan Efremidze, Pepperdine University
**Papers:**
- Juan Carlos Arriaza, Claremont Graduate University
  *Remittances, Foreign Aid and Foreign Direct Investment in Economic Growth*
- Jung Sik Kim, Yonsei University
  *U.S. Interest Rate and Capital Flows to Emerging Markets*
- Wenti Du, Claremont Graduate University
  *Who Carried the Most Credibility? An Analysis of the Market Responses to the Announcements from the IMF, the ECB, the EC during the Eurozone Crisis*

**Discussants:** Levan Efremidze, Pepperdine University

[112] South Pacific II

**International Banking, Economics and Finance Association**

**MONETARY AND MACROPRUDENTIAL POLICIES**

**Organizer:** Santiago Carbo-Valverde, Bangor University, and CUNEF
**Chair:** Klaus Schaeck, Lancaster University
**Papers:**
- Samuel Reynard, Swiss National Bank
  *QE Equivalence to Interest Rate Policy: Implications for Exit*
- Mikhail V. Oet, Federal Reserve Bank of Cleveland, and Case Western Reserve University, John M. Dooley, Federal Reserve Bank of Cleveland, Agostino Capponi, Columbia University, Peng-Chu Chen, Purdue University, and Stephen Ong, Federal Reserve Bank of Cleveland
  *Systemic Risk in the Interbank Market and Preventive Policies*
- Victoria Nuguer, Banco de Mexico, and Gabriel Cuadra, Banco de Mexico
  *Risky Banks and Macroprudential Policy for Emerging Economies*

**Discussants:** Santiago Carbo-Valverde, Bangor University, and CUNEF
Francisco Rodriguez-Fernandez, Universidad de Granada
Klaus Schaeck, Lancaster University

[113] Hibiscus I

**HEALTH AND EDUCATION**

**Chair:** Simon Condliffe, West Chester University
**Papers:**
- Anaka Aiyar, University of California, Riverside
  *The Unintended Consequences of Health Insurance in Developing Countries’ Context: A Study on Vietnam’s Child Health Insurance Program*
- Wonyoung Baek, Sungkyunkwan University, and Joonmo Cho, Sungkyunkwan University
  *Does Sincerity in Teaching Evaluation Warrant a Better Job?*
- Simon Condliffe, West Chester University, and Charles R. Link, University of Delaware
  *Labor Supply of Registered Nurses in the 21st Century*
- Seth W. Norton, Wheaton College
  *Cultural Lag, Path Dependency and the Quality of Government*

**Discussants:** from above participants

[114] Sea Pearl Suite I

**ISSUES IN FRICTIONAL LABOR MARKET**

**Organizer and Chair:** Liang Wang, University of Hawaii at Manoa
Papers: Peter Rupert, University of California, Santa Barbara
Accounting for Recent Labor Market Dynamics
Aspen Gorry, Utah State University, and David R. Munro, University of California, Santa Cruz
Experience, Skill Composition, and the Persistence of Unemployment Fluctuations
Benoit Julien, University of New South Wales, Asgerdur Petursdottir, University of New South Wales, and Liang Wang, University of Hawaii at Manoa
Monetary Equilibrium with Indivisible Goods
Discussants: Aspen Gorry, Utah State University
Peter Rupert, University of California, Santa Barbara
Lucas Herrenbrueck, Simon Fraser University

[115] Kahli II
Industrial Organization Society
APPLIED INDUSTRIAL ORGANIZATION
Organizer: Wesley W. Wilson, University of Oregon
Chair: to be announced
Papers: Graziano Abrate, Universita degli Studi del Piemonte Orientale Amedeo Avogadro, Federico Boffa, Free University of Bozen-Bolzano, Fabrizio Erbetta, Universita degli Studi del Piemonte Orientale Amedeo Avogadro, and Davide Vannoni, University of Torino, and Collegio Carlo Alberto
Corruption, Accountability and Efficiency: An Application to Municipal Solid Waste Services
Jason Pearcy, Montana State University, and Scott Savage, University of Colorado Boulder
Actual and Potential Competition in International Telecommunications
Stephen J. Spurr, Wayne State University
The Market for Lawyers
Discussants: Jason Pearcy, Montana State University
Davide Vannoni, University of Torino, and Collegio Carlo Alberto

[116] South Pacific I
North American Association of Sports Economists, and International Association of Sports Economists
ECONOMICS OF INTERNATIONAL FOOTBALL I
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Dennis Coates, University of Maryland, Baltimore County
Papers: Bernd Frick, University of Paderborn, and Pamela Wicker, German Sport University Cologne
The Trickle-Down Effect in Amateur Football: How Sporting Success of Bundesliga Teams Affects Regional Club Memberships
Dennis Coates, University of Maryland, Baltimore County, Luliiya Naidanova, National Research University Higher School of Economics, and Petr Parshekov, National Research University Higher School of Economics
Brand Strength in Russian Football
Tim Pawlowski, University of Tubingen, Dennis Coates, University of Maryland, Baltimore County, and Georgios Nalbantis, University of Tubingen
Perceived Competitive Balance in Professional Football
Ricardo M. Santos, Trinity University
FIFA World Cup: And the Winner Is ...
Discussants: Tim Pawlowski, University of Tubingen
Pamela Wicker, German Sport University Cologne
Dennis Coates, University of Maryland, Baltimore County
Paul J. Gift, Pepperdine University
[117] Nautilus II 4:30–6:15 p.m.

**WATER ECONOMICS AND INSTITUTIONS II**

**Organizer and Chair:** Christopher Wada, University of Hawaii at Manoa

**Papers:** Kurt A. Schwabe, University of California, Riverside, and Keith Knapp, University of California, Riverside

- *Groundwater Use and Irrigated Agriculture in California: Dynamics, Uncertainty, and Conjunctive Use*
  Sittidaj Pongkijvorasin, Chulalongkorn University, and James A. Roumasset, University of Hawaii

- *Optimal Conjunctive Water Use over Space and Time*
  Ruben Juarez, University of Hawaii at Manoa, Karl Robert L. Jandoc, University of Hawaii at Manoa, and James A. Roumasset, University of Hawaii

- *Towards an Economics of Irrigation Networks*
  Andrew C. Worthington, Griffith University

**Discussants:** Kurt A. Schwabe, University of California, Riverside
Sittidaj Pongkijvorasin, Chulalongkorn University
Karl Robert L. Jandoc, University of Hawaii at Manoa
Andrew C. Worthington, Griffith University

**IBEFA Member Reception — Rainbow I & Patio** 6:30–8:30 p.m.

Limited food and cash bar. Invitation only.

**Tuesday, June 30**

**Registration Open — Coral Lounge** 8:00 a.m.–6:30 p.m.

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[118] Coral IV 8:15–10:00 a.m.

**Contemporary Economic Policy and Professional Development Session**

**HOW TO GIVE A GOOD RESEARCH PRESENTATION**

**Organizer:** Darren P. Grant, Sam Houston State University

**Chair:** Robert J. Sonora, Fort Lewis College

**Papers:** Darren P. Grant, Sam Houston State University

- *How to Give a Good Research Presentation: Three Essential Elements*
  Jane E. Ruseski, West Virginia University

- *How To Be a Good Discussant*
  Monica Deza, University of Texas, Dallas

  *Special Considerations for Job Market Talks*

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[119] Sea Pearl Suite I 8:15–10:00 a.m.

**Korea-America Economic Association**

**APPLICATIONS OF TIME SERIES AND PANEL ECONOMETRICS**

**Organizer:** Hyeongwoo Kim, Auburn University

**Chair:** Nayoung Lee, Chinese University of Hong Kong

**Papers:** Hangyong Lee, Hanyang University, and Deockhyun Ryu, Chung-Ang University

- *Measuring Persistence of Credit Spreads in Corporate Bond Market*
  Minwoo Song, Seoul National University

- *One Role of FX Reserves and Exchange Rate Volatility*
  Nayoung Lee, Chinese University of Hong Kong, and Hyungsik Roger Moon, University of Southern California

  *Heterogeneous Income Profiles and Health Shocks*

**Discussants:** to be announced
[120] Ilima Boardroom 8:15–10:00 a.m.

**ANALYSIS OF POLITICAL PROCESSES**

**Chair:** Jin Yeub Kim, University of Nebraska, Lincoln
**Papers:**
- Dongwon (Dan) Lee, Sungkyunkwan University
  - *Supermajority Rule and the Law of 1/n*
- Jonghwa Lee, Sungkyunkwan University
  - *Endogenous Choice of the Sharing Rule in Mixed Good Contests*
- Taiki Susa, Nagoya University
  - *Strategic Delegation in Public Investment Competition*

**Discussants:**
- Martin Grossmann, University of Zurich
- Jin Yeub Kim, University of Nebraska, Lincoln
- Jonghwa Lee, Sungkyunkwan University

[121] South Pacific II 8:15–10:00 a.m.

**DISTRIBUTION AND MARKET STRUCTURE**

**Chair:** Walter H. Morris, Pace University
**Papers:**
- Dakshina G. De Silva, Lancaster University, and Timothy P. Hubbard, Colby College
  - *Evaluating Bidder Pre-Qualification in Procurement Contracts*
- Timothy P. Hubbard, Colby College, and Rene Kirkegaard, University of Guelph
  - *Asymmetric Auctions with More Than Two Bidders*
- Walter H. Morris, Pace University
  - *Is There a Natural Rate of Income Inequality*
- Masashi Tanaka, Osaka University
  - *Human Capital Investment, Signaling, and Wage Differentials*

**Discussants:**
- Dakshina G. De Silva, Lancaster University
- Christopher K. Johnson, University of North Florida
- Dag Einar Sommervoll, Norwegian University of Life Sciences
- Masashi Tanaka, Osaka University

[122] South Pacific IV 8:15–10:00 a.m.

**DEFENSE ECONOMICS: RETENTION, PRICE ESCALATION, VETERANS HEALTH, AND AN ORGANIZATIONAL ANALYSIS**

**Organizer and Chair:** Jerry Pannullo, Office of the Secretary of Defense
**Papers:**
- Mark Zais, Office of the Secretary of Defense
  - *A Markov Chain Model of Military Personnel Dynamics*
- Garrett Summers, Office of the Secretary of Defense
  - *Stop Setting Ourselves Up for Failure: Improving Price Escalation Analysis at DoD*
- Amanda Stype, Michigan State University
  - *What’s Medicare Got to Do with It? An Examination of Veteran Health around the Medicare Eligibility Age*
- Jerry Pannullo, Office of the Secretary of Defense
  - *A Recent Organizational Analysis in DoD*

**Discussants:**
- Michael Mattock, RAND Corporation
- Stanley A. Horowitz, Institute for Defense Analyses
- Michael Strobl, Office of the Secretary of Defense

[123] Lehua Suite 8:15–10:00 a.m.

**Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology**

**FINANCIAL DECISION MAKING**

**Organizer and Chair:** John Ifcher, Santa Clara University
**Papers:**
- Dimitra Papadovasilaki, University of Nevada, Reno, James Sundali, University of Nevada, Reno, and Federico Guerrero, University of Nevada, Reno
  - *Absent-minded Investors and Their Effect on Financial and Macroeconomic Cycles*
Katarzyna Sekscinska, University of Warsaw
  The Role of Experience in Explaining People’s Financial Choices
Peter H. Huang, University of Colorado
  Happiness, Mindfulness, Autonomy and Real Options Value
Eugene Y. Chan, University of Technology, Sydney
  The Role of Relative Income in Heuristic Decision-Making

Discussants: from above participants

[124] Nautilus I 8:15–10:00 a.m.

ROBERT E. LIPSEY MEMORIAL PANEL I: INTERNATIONAL TRADE, FOREIGN FIRMS AND HUMAN CAPITAL
Organizer and Chair: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
Papers: Peter M. Morrow, University of Toronto, and Daniel Trefler, University of Toronto
  HOV and the Factor Bias of Technology
Emily J. Blanchard, Dartmouth College, and William W. Olney, Williams College
  Globalization and Human Capital Investment: How Export Composition Drives Educational Attainment
Aram R. Balagyozyan, University of Scranton, Esin Cakan, University of New Haven, and Kyoko Mona, Manhattanville College
  Impact of Foreign Direct Investment, Openness and Institutions on Financial Development in Emerging Market Economies
Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Nadia Doytch, Brooklyn College, CUNY, and Graduate Center, CUNY
  EU Accession and Foreign Owned Firms in Bulgaria
Discussants: Kyoko Mona, Manhattanville College
  Lindsay Oldenski, Georgetown University
  Suleyman Taspinar, Queens College, CUNY
  Seema Narayan, RMIT University

[125] Sea Pearl Suite II 8:15–10:00 a.m.

Contemporary Economic Policy Session
THEORY AND PRACTICE OF THE BEHAVIOR OF BANKS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Chris Y. Tung, National Sun Yat-Sen University
Papers: Huiran Pan, California State University, Fullerton
  Government Debt and Bank Stability: Evidence from Panel Vector Autoregression
Chris Y. Tung, National Sun Yat-Sen University
  Bank’s Entry Mode and Differentiated Incumbent Competitors
Ta-Sheng Chou, Chung Yuan Christian University
  Improved Continuity Updating GMM under Heteroskedasticity of Unknown Form: An Application to Structural Equation Models
Discussants: Chris Y. Tung, National Sun Yat-Sen University
  Ta-Sheng Chou, Chung Yuan Christian University
  Huiran Pan, California State University, Fullerton

[126] Nautilus II 8:15–10:00 a.m.

MONEY BY ANY OTHER NAME
Organizer: George G. Kaufman, Loyola University Chicago
Chair: to be announced
Papers: Wade Rousse, Northern Arizona University, and Richard D. Porter, Economic Consultant
  The Evolution of Lending and Borrowing in a Digital Environment
Richard D. Porter, Economic Consultant, and Wade Rousse, Northern Arizona University
  Revisiting Hayek Proposal for Denationalization of Money
Discussants: to be announced
COMMODITIES AND FINANCIAL MARKETS
Organizer and Chair: Deepa D. Datta, Board of Governors of the Federal Reserve System
Papers:
Yu-chin Chen, University of Washington, Seojin Lee, University of Washington, and Mishita Mehra, University of Washington
- Commodity Currency Predictions: The Role of Expectations
Erik Gilje, Wharton School, University of Pennsylvania, Robert Ready, University of Rochester, and Nikolai Roussanov, Wharton School, University of Pennsylvania
Deepa D. Datta, Board of Governors of the Federal Reserve System

BUSINESS TAXATION
Organizer and Chair: Nirupama Rao, New York University
Papers:
Nirupama Rao, New York University, and Chris Conlon, Columbia University
- Wholesale Prices, Retail Prices and the Lumpy Pass-Through of Alcohol Taxes
Juan Carlos Suarez Serrato, Duke University
- State Taxes and Spatial Misallocation
Laura Kawano, U.S. Department of the Treasury, and Caroline Weber, University of Oregon
- Estimating the Elasticity of Taxable Income in the Presence of Income Growth and Volatility
Discussants: Lisa Kahn, Yale University

ANALYSIS OF HEALTH CARE MARKETS
Chair: Brady P. Horn, University of New Mexico
Papers:
Brady P. Horn, University of New Mexico, Maurice Moffett, University of New Mexico, Cameron Crandall, University of New Mexico, Michael Hensley, University of New Mexico, Sam Howarth, University of New Mexico, and David Sklar, University of New Mexico
- The Economic Impact of Intensive Case Management/Care Coordination for High-Cost Medically Complex Patients: An Evaluation of New Mexico’s Care One Program
Kurt J. Lavetti, Ohio State University, and Naomi Hausman, Hebrew University of Jerusalem
- Physician Concentration and Negotiated Prices: Evidence from State Law Changes
Jinhuyung Lee, Sungkyunkwan University
- The Impact of Health Information Technology Outsourcing on Hospital Productivity
Discussants: Sebastian Fleitas, University of Arizona
Brady P. Horn, University of New Mexico
Kurt J. Lavetti, Ohio State University

HEALTH ISSUES ON CHILDREN AND THE ELDERLY
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Te-Fen Lo, National Dong Hwa University
Papers:
Hung-Hao Chang, National Taiwan University
- What Are the Medical Costs of Food Allergy among Children?
Jaime A. Meza-Cordero, IMPAQ International, LLC  
*The Effects of Childhood Health on Education and Economic Outcomes in Adulthood*

Te-Fen Lo, National Dong Hwa University  
*Geographic Variation in the Supply of Institutional Care in Taiwan: An Application of Spatial Econometric Model*

Jin Sun, Central University of Finance and Economics  
*China’s Economic Openness and Green GDP Growth*

**Discussants:** Jin Sun, Central University of Finance and Economics  
Bruce C. Brown, California State Polytechnic University, Pomona  
Hung-Hao Chang, National Taiwan University  
Te-Fen Lo, National Dong Hwa University

[131] Hibiscus II  
8:15–10:00 a.m.  
National Economic Association  
**WAITING TO EXHALE: AFRICAN AMERICANS IN THE WAKE OF THE GREAT RECESSION**  
**Organizer and Chair:** Lisa D. Cook, Michigan State University  
**Papers:**  
Jan E. Christopher, Delaware State University  
*Austerity in Higher Education: The Performance of 1890 Land-Grant Institutions during the Great Recession*  
Bradley Hardy, American University, Daniel Muhammad, and Rhučha Samudra, American University  
*The Effect of the District of Columbia and Federal EITC on Poverty and Income Instability*  
Michelle Holder, City University of New York  
*The Impact of the Great Recession on the Occupational Segregation of Black Men in the U.S.*  
**Discussant:** Lisa D. Cook, Michigan State University

[132] Coral I  
8:15–10:00 a.m.  
National Association of Forensic Economics  
**FORENSIC ECONOMICS IV**  
**Organizers:** William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas  
**Chair:** Michael L. Nieswiadomy, University of North Texas  
**Papers:**  
Thomas H. Carroll, Thomas Carroll and Associates, Ltd., and Djeto Assane, University of Nevada, Las Vegas  
*The Graduate School Lottery: Use of ACS Data on Undergraduate Major in Earning Estimate Capacity*  
*The Impact of Disability on Job Search Success*  
**Discussants:** William A. Luksetich, St. Cloud State University  
David A. Macpherson, Trinity University

[133] South Pacific I  
8:15–10:00 a.m.  
North American Association of Sports Economists, and International Association of Sports Economists  
**ECONOMICS OF WINTER SPORTS**  
**Organizers:** Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University  
**Chair:** Stacey Brook, University of Iowa  
**Papers:**  
Craig A. Kerr, California State Polytechnic University, Pomona, and Brandon Aragon, California State Polytechnic University, Pomona  
*More Offense and More Valuable Defense: Tracing Incentive Effects of Overtime and Penalty Rules to Player Valuation in the NHL*
Qi Ge, Skidmore College, and Michael Lopez, Skidmore College  
*Labor Disputes and Worker Productivity: Evidence from the 2012-13 NHL Lockout*

Laura Beaudin, Bryant University, and Ju-Chin Huang, University of New Hampshire  

**Discussants:** Stacey Brook, University of Iowa  
Laura Beaudin, Bryant University  
Craig A. Kerr, California State Polytechnic University, Pomona

[134] Coral V  8:15–10:00 a.m.  
**ECONOMIC DEVELOPMENT IN ASIA AND THE PACIFIC**

**Organizer:** James A. Roumasset, University of Hawaii  
**Chair:** Majah-Leah Ravago, University of the Philippines  
**Papers:**  
Shigeyuki Abe, Doshisha University  
*Supply Chain Issues in Asia Revisited*  
Tiru Jayaraman, Fiji National University, and Chee Keong Choong, Universiti Tunku Abdul Rahman  
*Aid, Remittances and FDI: Which Is More Effective for Pacific Islands, A Case Study of Fiji*  
Kaewkwan Tangtipongkul, Thammasat University  
*Scale Economies in Public Vocational Education: Empirical Evidence from Thailand*  
Takashi Yamamoto, Takushoku University  
*Economic Development in Shrinking Cities*  
**Discussants:** James A. Roumasset, University of Hawaii  
Arlan Zandro I. Brucal, University of Hawaii at Manoa  
Anna Abatayo, University of Hawaii at Manoa  
Karl Robert L. Jandoc, University of Hawaii at Manoa

[135] Sea Pearl Suite IV  8:15–10:00 a.m.  
**Association of Environmental and Resource Economists**  
**ECONOMICS OF CLIMATE CHANGE AND EXTREME WEATHER**

**Organizer:** Trudy Ann Cameron, University of Oregon  
**Chair:** Maximilian Auffhammer, University of California, Berkeley  
**Papers:**  
Sisi Meng, Florida International University, and Pallab Mozumder, Florida International University  
*The Determinants of Property Damage: Evidence from Hurricane Sandy*  
Maximilian Auffhammer, University of California, Berkeley, Patrick Baylis, University of California, Berkeley, and Catherine Hausman, University of Michigan  
*Projecting the Impact of Climate Change on U.S. Electricity Load*  
**Discussants:** to be announced

**Refreshment Break — Coral Lounge**  10:00–10:15 a.m.

[136] Coral II  10:15 a.m.–12:00 n.  
**KEYNOTE ADDRESS**

**Introduction:** David Card, University of California, Berkeley  
**Address:** Christian Dustmann, University College London  
*The Economics of Temporary Migrations*
NAASE Executive Committee Meeting — South Pacific I 10:15 a.m.

[137] Kahili I 10:15 a.m.–12:00 n.

MARKET STRUCTURE AND PRICING: MONOPOLY AND OLIGOPOLY
Chair: Chin-Sheng Chen, Soochow University
Papers: Wen-Chung Guo, National Taipei University, and Fu-Chuan Lai, Academia Sinica

Media Bias, Political Competition, and Voting Participation
Chin-Sheng Chen, Soochow University

Endogenous Market Boundary and Spatial Price Discrimination with a Quadratic Production Cost Function
Jason J. Lepore, California Polytechnic State University, San Luis Obispo, and Blake Allison, University of California, Irvine

Price Competition with Demand Uncertainty and Decreasing Returns-to-Scale
Aiyuan Tao, Shanghai Lixin University of Commerce, Yingjin Zhu, Shanghai Lixin University of Commerce, and Xiangqing Zou, Shanghai Lixin University of Commerce

Efficiency Comparison of Unit and Ad Valorem Taxation in Mixed Duopoly
Discussants: Wen-Chung Guo, National Taipei University
Timothy P. Hubbard, Colby College
Jason J. Lepore, California Polytechnic State University, San Luis Obispo
Aiyuan Tao, Shanghai Lixin University of Commerce

[138] South Pacific IV 10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: VETERAN UNEMPLOYMENT AND HEALTH OUTCOMES
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: Beth J. Asch, RAND Corporation
Papers: Jomana Amara, Naval Postgraduate School

Traumatic Brain Injury and Unemployment for Female Veterans of Operation Enduring Freedom/Operation Iraqi Freedom
Ryan Sullivan, Naval Postgraduate School, and Coady Wing, Indiana University

Effects of Military Acquired Skills on Economics and Health Outcomes of Military Veterans
Shannon Desrosiers, Center for Naval Analyses, Elizabeth S. Bradly, Center for Naval Analyses, and Lauren Malone, Center for Naval Analyses

Demographic Profiles of Those At-Risk of Collecting 'Unemployment Compensation for Ex-Service-Members' (UCX)
Discussants: Heather Krull, RAND Corporation
Ellen M. Pint, RAND Corporation
Julia Pollak, RAND Corporation

[139] Lehua Suite 10:15 a.m.–12:00 n.

Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology

RISK AND SOCIAL PREFERENCES
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Jeffrey V. Butler, University of Nevada, Las Vegas, and Einaudi Institute for Economics and Finance, and Joshua B. Miller, Bocconi University

Social Risk and the Dimensionality of Intentions
Mikhail Myagkov, University of Oregon, and Skolkovo Institute of Science and Technology, Evgeniya Lukinova, Skolkovo Institute of Science and Technology, and Tatyana Babkina, Skolkovo Institute of Science and Technology

Quantifying Sociality Eliminates It
James Sundali, University of Nevada, Reno, Amanda Safford, University of Nevada, Reno, and Federico Guerrero, University of Nevada, Reno

The Influence of Social Comparisons on Risk Taking: Some Asset Allocation Experiments
Kirill Chernomaz, San Francisco State University, and Johanna Goertz, University of Guelph

Inefficient Committees: An Experimental Study
Discussants: from above participants

[140] Nautilus II 10:15 a.m.–12:00 n.
FISCAL AND MONETARY ECONOMIC ISSUES IN CONTEMPORARY JAPANESE ECONOMY
Organizer and Chair: Masayuki Otaki, University of Tokyo
Papers: Naomi Miyazato, Nihon University

The Emergency Medical System and Infant Mortality in Japan
Tomoya Ishida, Development Bank of Japan, and Yuto Shimada, Development Bank of Japan

Do the Tangible Assets Decide Capital Structure?
Genichiro Okamoto, Development Bank of Japan

The Non-Positive Net Debt and Cash in Foreign-Currency
Masayuki Otaki, University of Tokyo

Abenomics in Reality
Discussants: Toshihiro Ibari, University of Tokyo
Yasushi Iwamoto, University of Tokyo
Genichiro Okamoto, Development Bank of Japan
Masayuki Otaki, University of Tokyo

[141] Kahili II 10:15 a.m.–12:00 n.
COMPARATIVE ADVANTAGE AND GAIN FOR TRADE
Chair: Gerald M. Groshek, University of Redlands
Papers: Paul Comolli, University of Kansas

The Co-Movement of Capital and Labor in Bilateral Trade
Ronald W. Jones, University of Rochester

Remarks on Static and Dynamic Features of ‘Competitive Advantage’
Dekuwmini Mornah, Virginia Military Institute, and Raymond MacDermott, Virginia Military Institute

The Effects of Cultural Differences on Bilateral Trade
Dao-Zhi Zeng, Tohoku University, and Xi Yang, Xiamen University

Mobile Capital, Firm Selection, and Gains from Trade
Discussants: Ronald W. Jones, University of Rochester
Dekuwmini Mornah, Virginia Military Institute
Oana Tocoian, Claremont McKenna College
Dao-Zhi Zeng, Tohoku University

[142] Ilima Boardroom 10:15 a.m.–12:00 n.
INFRASTRUCTURE INVESTMENT, LAND FINANCING AND ECONOMIC DEVELOPMENT IN CHINA
Organizer and Chair: Joyce Yanyun Man, Indiana University
Papers: Wen Wang, Indiana University-Purdue University

The Fiscal and Political Incentives of Land Finance in China
Janey Qian Wang, San Francisco State University, He Yang, Central University of Finance and Economics, John L. Mikesell, Indiana University, and Zhirong Jerry Zhao, University of Minnesota

Explore the Relationship between Urban Transportation Investment and Economic Growth in China
Joyce Yanyun Man, Indiana University

Land Financing and Urban Development in China
Tuesday, June 30

[143] Sea Pearl Suite II 10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

HEALTHCARE, INSTITUTIONS, AND REGULATIONS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Ya-Ming Liu, National Cheng Kung University

Papers:
- Cathy Yuhan Xue, University of Wisconsin, Whitewater
  - Health Returns to Modern Heating: Evidence from China
- Jing Li, University of California, Berkeley
  - Can We Trust the (Future) Doctors? Altruistic Preferences and Specialty Choice of Medical Students
- Ya-Ming Liu, National Cheng Kung University, and Tzu-Wen Wang, National Cheng Kung University
  - An Application of the Growth Model of Endogenous Technological Change in Health Care

Discussants:
- Ya-Ming Liu, National Cheng Kung University
- Cathy Yuhan Xue, University of Wisconsin, Whitewater
- Jing Li, University of California, Berkeley

[144] Hibiscus I 10:15 a.m.–12:00 n.

ANALYSIS OF EDUCATION

Chair: Tomohiko Inui, Gakushuin University

Papers:
- Youjin Hahn, Monash University, Liang Choon Wang, Monash University, and Hee-Seung Yang, Monash University
  - Does Greater School Autonomy Make a Difference? Evidence from a Randomized Natural Experiment in South Korea
- Tomohiko Inui, Gakushuin University, Makiko Nakamuro, Keio University, and Ryoji Matsuoka, Waseda University
  - More Time Spent on Television and Video Games, Less Time Studying?
- Yan Lau, Reed College
  - Allocation of Study Time and Cram Schools As an Input in Education Production
- Ayako Wakano, Osaka University
  - The Effect of Ratio between PTA Teachers and Government Employed Teachers on Education Outcomes in Kenya Primary Schools

Discussants:
- Tomohiko Inui, Gakushuin University
- Yan Lau, Reed College
- Ayako Wakano, Osaka University
- Hongliang Zhang, Chinese University of Hong Kong

[145] Hibiscus II 10:15 a.m.–12:00 n.

EDUCATION, GENDER AND FERTILITY

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Mehdi Majbouri, Babson College

Papers:
- Tushar Bharati, University of Southern California, Seungwoo Chin, University of Southern California, and Dawoon Jung, University of Southern California
  - Dynamic Complementarities between Child Endowments and Investments: Evidence from a Developing Country
- Md. Nazmul Ahsan, University of Southern California, and Riddhi Bhownick, University of Southern California
  - Gender Discrimination in Parental Investment at Lower Birth Order in the Age of Declining Fertility and Sex Selection
Ahram Moon, University of Southern California

*Estimating the Price Responsiveness of Private Tutoring Demand in Korea: Demand Systems with the Unit Value Specification*

Discussants: Md. Nazmul Ahsan, University of Southern California
Dawoon Jung, University of Southern California
Mehdi Majbouri, Babson College
Wifag Adnan, Zayed University

[146] Sea Pearl Suite III 10:15 a.m.–12:00 n.

**Contemporary Economic Policy Session**

**TOPICS IN LABOR MARKET DYNAMICS**

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Bruce C. Brown, California State Polytechnic University, Pomona
Papers: Phanindra V. Wunnava, Middlebury College, and IZA, and Joaquin Marandino, Middlebury College

*The Effect of Access to Information and Communication Technology on Household Labor Income: Evidence from ‘One Laptop Per Child’ in Uruguay*
Massimiliano Tani, IZA, and University of New South Wales, Mehtap Akguc, Centre for European Policy Studies, and Xingfei Liu, IZA

*Is Expropriation Good If It Gives You an Urban Hukou? Evidence from a Quasi-Natural Experiment in Modern China*
Sanxi Li, Renmin University of China, Ang Sun, Renmin University of China, and Wenkai Sun, Renmin University of China

*Household Birth Quota Assignment and the Marriage Market*
Discussants: Phanindra V. Wunnava, Middlebury College, and IZA
Massimiliano Tani, IZA, and University of New South Wales
Wenkai Sun, Renmin University of China
Bruce C. Brown, California State Polytechnic University, Pomona

[147] Coral I 10:15 a.m.–12:00 n.

**National Association of Forensic Economics**

**FORENSIC ECONOMICS V**

Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas
Chair: William G. Brandt, Brandt Forensic Economics

*The ATUS and the Whole Time Approach to Economic Damages in Personal Injury and Wrongful Death*
Lindsey Seacrist, Thomas Carroll and Associates, Ltd.

*Occupational Disability and Earning Capacity: An Econometric Analysis*
Discussants: Victor A. Matheson, College of the Holy Cross
Robert W. Baumann, College of the Holy Cross

[148] Nautilus I 10:15 a.m.–12:00 n.

**OLIGOPOLY AND GAME THEORY**

Chair: Chia-Chi Wang, Tatung University
Papers: Flavio M. Menezes, University of Queensland, John Quiggin, University of Queensland, and Tina Kao, Australian National University

*Delegation and the Choice of Strategic Variable in Oligopoly Games*
Tohru Naito, University of Tokushima

*Urban Unemployment, Privatization Policy, and a Differentiated Mixed Oligopoly*
Adriana C. Vamosiu, University of San Diego

*Compatibility and Bundling of Stand and No-Stand Alone Complements in an Oligopoly*
Chia-Chi Wang, Tatung University, and Jiunn-Rong Chiu, National Central University

*Taxation on a Mixed Oligopoly in the Presence of Foreign Ownership*
Discussants: Tohru Naito, University of Tokushima  
Emanuel X. Oliveira, Michigan Technological University  
Jeremy P. Thornton, Samford University  
Adriana C. Vamosiu, University of San Diego

[149] Sea Pearl Suite I  
10:15 a.m.–12:00 n.  
Korea-America Economic Association  
CURRENT ISSUES ON KOREAN ECONOMY  
Organizer: Hyeongwoo Kim, Auburn University  
Chair: Taehyun Ahn, Sogang University  
Papers: Yong Suk Lee, Stanford University  
Counteracting Sanctions: The Unequal Geographic Impact of Economic Sanctions in North Korea  
Bun Song Lee, University of Arkansas, and Sunghyo Hong, Kongju National University  
Spatial Concentration of Industries and Plant Sizes in Korea  
Kiyoun Sohn, Incheon National University  
Analysis of Korea’s FTAs: Trade Policy Perspective  
Taehyun Ahn, Sogang University  
The Employment Dynamics in Korea: The Role of Temporary Work and Self-Employment  
Discussants: to be announced

[150] Sea Pearl Suite IV  
10:15 a.m.–12:00 n.  
Association of Environmental and Resource Economists  
ECOSYSTEMS  
Organizer: Trudy Ann Cameron, University of Oregon  
Chair: Craig D. Broadbent, Illinois Wesleyan University  
Papers: Merlin Hanauer, Sonoma State University, and Paul J. Ferraro, Georgia State University  
Implications of Missing Baselines for Estimating the Impacts of Protected Areas  
Nadia A. Seeteram, Florida International University, and Pallab Mozumder, Florida International University  
Valuation of Ecosystem Services for Environmental Decision Making in South Florida  
Craig D. Broadbent, Illinois Wesleyan University, David S. Brookshire, University of New Mexico, and Don Coursey, University of Chicago  
Substitutability of Ecosystem Services: A Choice Experimental Approach Valuing Semi-Arid Ecosystems  
Discussants: Nadia A. Seeteram, Florida International University  
Craig D. Broadbent, Illinois Wesleyan University  
Merlin Hanauer, Sonoma State University

[151] Coral III  
12:15–2:15 p.m.  
PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING  
Introduction: David Card, University of California, Berkeley  
Address: John H. Pencavel, Stanford University  
Supply or Demand?
**NAASE Membership Meeting** — South Pacific I 12:30 p.m.
Open to NAASE membership only. Dues may be paid at the door.

[152] Kahili I 2:30–4:15 p.m.

**CONTEMPORARY ECONOMIC ISSUES I**
Organizer and Chair: Chong-Uk Kim, Sonoma State University
Papers: Robert C. Eyler, Sonoma State University
On Economic Sanctions and Exchange Rates
Byung-Hill Jun, Hankuk University of Foreign Studies, and Seokjin Woo, Myongji University
Do Korean Mothers Queue for Public Childcare Facility?
Sangwon Park, Hankuk University of Foreign Studies
Fiscal Rule As a Political Equilibrium
Discussants: Sangwon Park, Hankuk University of Foreign Studies
Byung-Hill Jun, Hankuk University of Foreign Studies
Robert C. Eyler, Sonoma State University

[153] Hibiscus II 2:30–4:15 p.m.

**SPECIAL TOPICS IN ECONOMETRICS I**
Chair: Zhiquan Weng, United International College
Papers: Sylvia A. Allegretto, University of California, Berkeley, and Carl Nadler, University of California, Berkeley
Tipped Wage Effects on Earnings and Employment in Full Service Restaurants
Elwin Tobing, Azusa Pacific University
Housing Wealth Effect on Health Spending of Elderly People: Evidence from PSID Data
Eilya Torshizian, University of Auckland, and Arthur Grimes, University of Auckland, and Motu Economic and Public Policy Research Trust
Negative Envy or Positive Amenity Effects? A Neighbourhood Study of Aucklanders’ Residential Satisfaction
Discussants: Sylvia A. Allegretto, University of California, Berkeley
Eilya Torshizian, University of Auckland
Zhiquan Weng, United International College

[154] Coral IV 2:30–4:15 p.m.

**EXPERIMENTS IN INDIVIDUAL AND COLLECTIVE DECISION MAKING**
Organizer: Katerina Sherstyuk, University of Hawaii at Manoa
Chair: Duncan James, Fordham University
Papers: Daniel K. Saunders, University of California, Santa Barbara
Decision Errors and Threshold Public Goods
Rob Moir, University of New Brunswick
Do People Use Iterative Elimination?
Ryan Kendall, University of Southern California, Kaisa Herne, University of Tampere, Katri K. Sieberg, University of Tampere, and Maria Maunula, University of Turku
An Experimental Analysis of Voting Rule Selection
Sean M. Collins, Fordham University, and Duncan James, Fordham University
Mode and Stochastic Choice Together Explain Preference Reversals
Discussants: Ryan Kendall, University of Southern California
Duncan James, Fordham University
Rob Moir, University of New Brunswick
Daniel K. Saunders, University of California, Santa Barbara

[155] South Pacific IV 2:30–4:15 p.m.

**DEFENSE ECONOMICS: MILITARY PAY ISSUES**
Organizer: John E. Whitley, Institute for Defense Analyses
Tuesday, June 30

Chair: David S. C. Chu, Institute for Defense Analyses
Paper: Julia Pollak, RAND Corporation
   Estimating Effects of Subsidy Reductions on Commissary Patronage
Discussants: to be announced

[156] Sea Pearl Suite I  2:30–4:15 p.m.
Korea-America Economic Association
CURRENT ISSUES ON MICROECONOMICS AND APPLICATIONS
Organizer: Hyeongwoo Kim, Auburn University
Chair: Myongjin Kim, University of Oklahoma
Papers: Byung-Cheol Kim, Georgia Institute of Technology, and Jin Yeub Kim, University of Nebraska, Lincoln
   The Economics of the Right To Be Forgotten
   Ernest K. Lai, Lehigh University, and Wooyoung Lim, Hong Kong University of Science and Technology
   Meaning and Credibility in Experimental Cheap-Talk Games
   Sue Hwang Mialon, Emory University
   Declining Moral Standards and the Role of Law
   Kwan Koo Yun, State University of New York, Albany
   The Motzkin’s Theorem and Pareto Improving Reforms
   Myongjin Kim, University of Oklahoma, Richard T. Gretz, Bradley University, and Sumon Basu Roy, University of Oklahoma
   Backward Compatibility in Two-Sided Markets
Discussants: to be announced

[157] Lehua Suite  2:30–4:15 p.m.
Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology
SUBJECTIVE WELL-BEING AND UNDERSTANDING
SUBJECTIVE RESPONSE DATA
Organizer and Chair: Jeffrey K. Naecker, Stanford University
Papers: John Ifcher, Santa Clara University, Carol Graham, Brookings Institution, and Homa Zarghamee, Barnard College
   Others’ Income, Subjective Well-Being, and Health: Evidence from the Gallup Daily Poll
   Kelsey J. O’Connor, University of Southern California
   Happiness in the United States: The Great Recession by Demographic Group
   Robson Morgan, University of Southern California
   Labor Market Policy and Subjective Well-Being during the Great Recession
   Jeffrey K. Naecker, Stanford University
   The Lives of Others: Predicting Donations with Non-Choice Responses
Discussants: from above participants

[158] Sea Pearl Suite II  2:30–4:15 p.m.
Contemporary Economic Policy Session
SOCIAL AND POLITICAL ECONOMY
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: John J. Devereux, City University of New York
Papers: Xianghong Wang, Renmin University, and Jiqiu Ren, Renmin University of China
   Perceived Social Conflicts and Their Impact on Happiness in China
   Maoliang Ye, Renmin University of China, and Yongzheng Liu, Renmin University of China
   Democracy and Happiness: Evidence from Rural Elections in China
   Lein Lein Chen, University of Nevada, Las Vegas, and John J. Devereux, City University of New York
   Further Evidence on the Capital Income Ration over the Long Run
Discussants: Maoliang Ye, Renmin University of China
Xi Zhu, Shanghai Jiao Tong University
Xianghong Wang, Renmin University

[159] Kahili II

2:30–4:15 p.m.

ANALYSIS OF COLLECTIVE DECISION-MAKING

Chair: Jason J. Lepore, California Polytechnic State University, San Luis Obispo
Papers: Martin Grossmann, University of Zurich, Andreas Hefti, University of Zurich, and Markus Lang, University of Zurich

Heterogeneity in Dynamic Contests
Xue Qiao, Tsinghua University, Jiabua Che, Chinese University of Hong Kong, and Fudan University, and Kim Sau Chung, Chinese University of Hong Kong

To Punish or To Forgive: Accountability in a Dynamic
Oana Tocoian, Claremont McKenna College, and S. Brock Blomberg, Claremont McKenna College

Who Gets the Guns? How Conflicts and Politics Drive International Arms Transfers

Discussants: Martin G. Kolmar, University of St. Gallen
Xue Qiao, Tsinghua University
Oana Tocoian, Claremont McKenna College

[160] Nautilus I

2:30–4:15 p.m.

ROBERT E. LIPSEY MEMORIAL PANEL II: INTERNATIONAL TRADE AND FIRM BEHAVIOR

Organizer and Chair: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
Papers: Laura Alfaro, Harvard University, Pol Antras, Harvard University, Davin Chor, National University of Singapore, and Paola Conconi, Universite Libre de Bruxelles

Internalizing the Value Chain: A Firm Level Analysis
Brian K. Kovak, Carnegie Mellon University, Lindsay Oldenski, Georgetown University, and Nicholas Sly, University of Oregon

Labor Market Effects of Offshoring within and across Firms
Kyoko Mona, Manhattanville College

Economic Analysis of the UN Millennium Development Goals: A Global Partnership for Development
Bo-Young Choi, Korea Institute for International Economic Policy, and Ju Hyun Pyun, Korea University

Firm Productivity Gain in Response to Real Exchange Rate Depreciation Shock: Analysis with Korean Firm Level Data
Discussants: Peter M. Morrow, University of Toronto
Gregory C. Wright, University of California, Merced
William W. Olney, Williams College
Iwao Tanaka, Toyo Gakuen University

[161] Sea Pearl Suite III

2:30–4:15 p.m.

Contemporary Economic Policy Session

EVALUATION OF TRADE POLICY EFFECTS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Chu-Ping Lo, National Taiwan University
Papers: Qing Li, Renmin University of China, Xiaoyu Zhang, Renmin University of China, and Xxy Aruhan, Renmin University of China

Full Central Government Obligation or Central-local Burden Sharing: An Empirical Study and Policy Option of Export Tax Rebate Burden Mechanism in China
Chunming Yuan, University of Maryland, Baltimore County

Renminbi’s Revaluation and China’s Trade Competitiveness: A Panel VAR Sectoral Analysis
Yan Dong, Southwestern University of Finance and Economics, and Cijun Fan, Southwestern University of Finance and Economics

**The Effect of China’s Aid, Trade on Its ODI in African Countries**

**Discussants:** Chu-Ping Lo, National Taiwan University
Yan Dong, Southwestern University of Finance and Economics
Yi Che, Shanghai Jiao Tong University

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**FINANCIAL CRISSES AND MARKET REGULATIONS**

**Chair:** Marvin M. Smith, Federal Reserve Bank of Philadelphia

**Papers:***

- Raul Ibarra, Banco de Mexico
  *How Important Is the Credit Channel in the Transmission of Monetary Policy?*

- Wook Sohn, KDI School of Public Policy and Management, Yunsung Eom, Hansung University, and Jaehoon Hahn, Yonsei University
  *Short Sales and Market Quality: Evidence from Restrictions following the 2008 Financial Crisis*

- Joonhyuk Song, Hankuk University of Foreign Studies
  *Determinants of Banks’ Equilibrium Capital Ratios and Balance Sheet Response to Capital Gap*

- Lawrence J. White, New York University, and Rebel A. Cole, DePaul University
  *When Time Is Not in Our Favor: The Costs of Regulatory Forbearance in the Closures of Insolvent Banks*

**Discussants:** from above participants

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**HEALTH CARE**

**Organizer and Chair:** Amanda Kowalski, Yale University

**Papers:***

- Robin S. Lee, Harvard University, and Kate Ho, Columbia University
  *Insurer Competition in Health Care Markets*

- Jonathan Kolstad, University of Pennsylvania, and Ben Handel, University of California, Berkeley
  *Information or Compensation? Understanding the Role of Information Technology in Physician Response to Pay-for-Performance*

- Stephen P. Ryan, University of Texas, Austin, Maria Polyakova, Stanford University, and Francesco Decarolis, Boston University
  *The Welfare Effects of Supply-Side Regulations in Medicare Part D*

- Amanda Kowalski, Yale University
  *The ACA and the Individual Health Insurance Market State by State: Evidence from the First Year*

**Discussants:** Martin Hackmann, Pennsylvania State University
David C. Chan, Stanford University
Neale Mahoney, University of Chicago
Ashley Swanson, University of Pennsylvania

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**IMMIGRATION AND ASSIMILATION**

**Organizers:** Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver

**Chair:** Peter J. Kuhn, University of California, Santa Barbara

**Papers:***

- Delia Furtado, University of Connecticut
  *Fertility Responses of High-Skilled Women to Immigrant Inflows*

- Peter J. Kuhn, University of California, Santa Barbara, and Kailing Shen, Xiamen University
  *Do Employers Prefer Undocumented Workers? Evidence from China Hukou System*
Tuesday, June 30

Brian Duncan, University of Colorado Denver, Francisca Antman, University of Colorado, and Steve J. Trejo, University of Texas, Austin

Ethnic Attrition, Assimilation, and the Measured Health Outcomes of Mexican-Americans

Catalina Amuedo-Dorantes, San Diego State University, Esther Arenas-Arroyo, Queen Mary University of London, and Almudena Sevilla-Sanz, Queen Mary University of London

Poverty Implications of Intensified Immigration Enforcement

Discussants: Jenna Stearns, University of California, Santa Barbara
Jessica Leight, Williams College
Joseph P. Price, Brigham Young University
Ernest Boffy-Ramirez, University of Colorado Denver

[165] Coral I

Contemporary Economic Policy Session

TOPICS IN LAW AND ECONOMICS

Organizer and Chair: Andrew Young, West Virginia University
Papers: Andrew Young, West Virginia University

Hospitality

Jamie L. Bologna, West Virginia University

Corruption, Product Market Competition, and Institutional Quality: Empirical Evidence from the US States
Amanda Ross, West Virginia University, William C. Horrace, Syracuse University, and Shawn Rohlin, Kent State University

A Test for Racial Bias in the Allocation of Police Officers
Gregory J. DeAngelo, Texas Tech University, and Laura Gee, Tufts University

Centralized vs. Decentralized Monitoring and Punishment in the Provision of Public Goods

Discussants: from above participants

[166] Ilima Boardroom

BARRIERS TO MARKET ENTRY

Chair: Flavio M. Menezes, University of Queensland
Papers: Joseph D. Craig, University of Colorado Colorado Springs, and Chris Franquemont, University of Colorado Colorado Springs

Entry and Competition in the U.S. Brewpub Industry
Ziqi Liao, Hong Kong Baptist University

Key Determinants of Mobile Communication Services
Huei Wen Lin, Aletheia University

Evaluating the Willingness-to-Pay of Sport Tourism Resources on North Coast Area in Taiwan
Huei-Fu Lu, Aletheia University, and Huei Wen Lin, Aletheia University

Evaluation of Local Residents’ Perception on Sport Tourism Development

Discussants: Joseph D. Craig, University of Colorado Colorado Springs
Huei Wen Lin, Aletheia University
Huei-Fu Lu, Aletheia University
Adriana C. Vamosiu, University of San Diego

[167] South Pacific I

North American Association of Sports Economists, and International Association of Sports Economists

ECONOMICS OF THE NATIONAL FOOTBALL LEAGUE

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Nancy A. Jiamakopoulos, Colorado State University

Papers: Robert W. Baumann, College of the Holy Cross, and Victor A. Matheson, College of the Holy Cross

Many Happy Returns: The Economics of the Pro Bowl
Aju J. Fenn, Colorado College, and David J. Berri, Southern Utah University

Drafting a Successful Wide Receiver in the NHL—Hail Mary?

Brian D. Volz, Assumption College

NFL Quarterback Efficiency: A DEA Approach

Roger D. Blair, University of Florida

Will American Needle Burst the NFL’s Balloon?

Discussants: Aju J. Fenn, Colorado College

Nancy A. Jianakoplos, Colorado State University

Victor A. Matheson, College of the Holy Cross

Brian D. Volz, Assumption College

NEW PERSPECTIVES ON U.S. AGRICULTURAL POLICIES

Organizer and Chair: Alan L. Olmstead, University of California, Davis

Why the Health of the Hog Came First

Alan L. Olmstead, University of California, Davis

Arresting Contagion: 80 Years of U.S. Animal Disease

Mark T. Kanazawa, Carleton College

Golden Rules: The Origins of California Water Law in the Gold Rush

Price V. Fishback, University of Arizona, Tucson, and NBER

The Impact of New Deal Agricultural Programs

Discussants: James A. Roumasset, University of Hawaii

Sumner J. La Croix, University of Hawaii

Price V. Fishback, University of Arizona, Tucson, and NBER

Mark T. Kanazawa, Carleton College

ELECTRICITY SUPPLY AND DEMAND IN A WARMING WORLD

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Michael J. Roberts, University of Hawaii at Manoa

Papers: Maximilian Auffhammer, University of California, Berkeley

Quantifying Intensive and Extensive Margin Adaptation Responses to Climate Change: A Study of California’s Residential Electricity Consumption

Karl Robert L. Jandoc, University of Hawaii at Manoa, and Michael J. Roberts, University of Hawaii at Manoa

Electricity Demand Response to Temperature and Price in Hawaii

Mathias Fripp, University of Hawaii at Manoa, and Michael J. Roberts, University of Hawaii at Manoa

Using Variable Pricing to Balance Demand with Variable Supply from Renewables? A Case Study of Oahu, Hawaii

Discussants: Nori Tarui, University of Hawaii at Manoa

Makena Coffman, University of Hawaii at Manoa

Isamu Matsukawa, Musashi University

Refreshment Break — Coral Lounge

CONTEMPORARY ECONOMIC ISSUES II

Organizer and Chair: Chong-Uk Kim, Sonoma State University

Papers: Gieyoung Lim, Hankuk University of Foreign Studies, and Chong-Uk Kim, Sonoma State University

Immigration and Domestic Wage: An Empirical Study on Competition among Immigrants

Heechul Min, Hankuk University of Foreign Studies, and Byung-Hill Jun, Hankuk University of Foreign Studies

Demographic Factors in Ballot Order Effects
Discussants: Robert C. Eyler, Sonoma State University
Merlin Hanauer, Sonoma State University

[171] Sea Pearl Suite I
4:30–6:15 p.m.

TOPICS IN GAME THEORY II
Chair: Dominic Coey, eBay Research Labs
Papers: Dominic Coey, eBay Research Labs, Bradley J. Larsen, Stanford University, and Brennan Platt, Brigham Young University
Bidding Dynamics and Deadlines in Online Retail Purchases
Oksana Loginova, University of Missouri, and Andrea Mantovani, University of Bologna, and Barcelona Institute of Economics
Information and Online Reviews
Hyeran Moon, Sungkyunkwan University, and Kyung Hwan Baik, Sungkyunkwan University
Opportunistic Behavior in Contests with District-Specific Common-Resource Prizes
Cen Song, China University of Petroleum, Jun Zhuang, University at Buffalo, SUNY, Min Pan, China University of Petroleum, Zhengwei Ma, China University of Petroleum, and Jianliang Wang, China University of Petroleum
N-Stage Security Screening Strategies in the Face of Strategic Applicants
Discussants: Jason J. Lepore, California Polytechnic State University, San Luis Obispo
Dominic Coey, eBay Research Labs
Cen Song, China University of Petroleum
Oksana Loginova, University of Missouri

[172] Coral IV
4:30–6:15 p.m.

EXPERIMENTS ON SOCIAL PREFERENCES, PARTNERSHIPS AND COALITIONS
Organizer and Chair: Katerina Sherstyuk, University of Hawaii at Manoa
Papers: Bradley J. Ruffle, Wilfrid Laurier University, Todd Kaplan, University of Haifa, and Ze’ev Shtudiner, Ariel University
Waiting to Cooperate?
Marc Willinger, Universite de Montpellier, and Julie Rosaz, Universite de Montpellier
Competition and Trust: An Experimental Approach
Sean T. D’Evelyn, Loyola Marymount University
Dump, Date, or Marry: An Experiment
Karl Robert L. Jandoc, University of Hawaii at Manoa, Ruben Juarez, University of Hawaii at Manoa, Ryan Morisato, University of Hawaii at Manoa, and Bryson Yee, University of Hawaii at Manoa
An Experimental Study of Self-Enforcing Coalitions
Discussants: Sean T. D’Evelyn, Loyola Marymount University
Karl Robert L. Jandoc, University of Hawaii at Manoa
Bradley J. Ruffle, Wilfrid Laurier University
Marc Willinger, Universite de Montpellier

[173] Nautilus II
4:30–6:15 p.m.

WAGES, TAXATION, FIRM INNOVATION, AND PRODUCTIVITY
Organizer: Mina N. Baliaoune-Lutz, University of North Florida
Chair: Christopher K. Johnson, University of North Florida
Papers: Mina N. Baliaoune-Lutz, University of North Florida, and Pierre Garello, Aix-Marseille University
The Effect of Tax Progressivity on the Quality of Entrepreneurship: How Significant Is the Phenomenon of ‘Poor Entrepreneurship’?
Stefan H. Lutz, University of East London, and Universidad Complutense de Madrid
Does R&D Increase the Profit Contribution of Intangible Assets? An Exploration of European and American Automotive Supplier
Christopher K. Johnson, University of North Florida  
\textit{Movers versus Stayers: The Economic Well-Being of Black Caribbean Immigrants vis-a-vis Black Natives}

**Discussants:** James D. Gaisford, Thompson Rivers University  
Stefan H. Lutz, University of East London, and Universidad Complutense de Madrid  
Mina N. Baliamoune-Lutz, University of North Florida

[174] South Pacific IV  
4:30–6:15 p.m.  
**DEFENSE ECONOMICS: MILITARY HEALTH SYSTEM PUBLIC USE DATASET**

**Organizer:** John E. Whitley, Institute for Defense Analyses  
**Chair:** David S. C. Chu, Institute for Defense Analyses  
**Papers:** Bob Opsut, U.S. Department of Defense  
The Military Health System Public Use Dataset  
Heather Krull, RAND Corporation  
\textit{A Health Economist’s View of the Military Health System Public Use Dataset}

**Discussants:** John E. Whitley, Institute for Defense Analyses  
Carla Tighe Murray, Congressional Budget Office  
Sarah Burns, Institute for Defense Analyses

[175] Ilima Boardroom  
4:30–6:15 p.m.  
**MICROECONOMICS AND ECONOMIC DEVELOPMENT**

**Chair:** Tatsuma Wada, Keio University  
**Papers:** Chung-Yueh Chiu, National Central University, and Chih-Hai Yang, National Central University  
Agglomeration, Ownership, and Aggregate Measures of Productivity Growth in Vietnam  
George R. Clarke, Texas A&M International University  
Are Female Managers Less Likely to Pay Bribes Than Male Managers?  
Keisuke Kawachi, Mie University, and Hikaru Ogawa, Nagoya University  
Fines and Community Cooperation in a Model of Public Goods Provision

**Discussants:** from above participants

[176] Lehua Suite  
4:30–6:15 p.m.  
**Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology**

**THE PREFERENCES OF OTHERS**

**Organizer and Chair:** Daniel Fragiadakis, Texas A&M University  
**Papers:** Daniel Fragiadakis, Texas A&M University, and Peter Troyan, University of Virginia  
Improving Welfare in Assignment Problems: An Experimental Investigation  
Homa Zarghamee, Barnard College, Lina Diaz, George Mason University, Daniel Houser, George Mason University, and John Iferger, Santa Clara University  
The Impact of Absolute and Relative Income on Happiness: A Laboratory Investigation  
Jeffrey K. Naecker, Stanford University, and Christine Exley, Stanford University  
Incentives for Long-run Volunteer Behavior

Michael Kuhn, University of Oregon, and James Andreoni  
Excess Returns to Organic Cooperation Mechanisms

**Discussants:** from above participants

[177] Nautilus I  
4:30–6:15 p.m.  
**ROBERT E. LIPSEY MEMORIAL PANEL III: INTERNATIONAL TRADE, INFORMATION AND FOREIGN DIRECT INVESTMENT**

**Organizer and Chair:** Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
Papers: Holger Breinlich, University of Essex, Dave Donaldson, Stanford University, Patrick J. Nolen, University of Essex, and Gregory C. Wright, University of California, Merced

Information and Exporting: An Experimental Approach
Suleyman Taspinar, Queens College, CUNY, and Osman Dogan, Graduate Center, CUNY

The Growth Impact of Foreign Direct Investment in a Technologically Interdependent World
Nadia Doytch, Brooklyn College, CUNY, and Graduate Center, CUNY, and Seema Narayan, RMIT University

Does FDI Contribute an Increase of Renewable Energy Consumption? An Analysis of Sectoral FDI Impact on Renewable and Non-renewable Industrial Energy
Iwao Tanaka, Toyo Gakuen University

Intra-Firm Trade and Input Characteristics
Discussants: Laura Alfaro, Harvard University
Bo-Young Choi, Korea Institute for International Economic Policy
Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
Aram R. Balagyozyan, University of Scranton

[178] Sea Pearl Suite II

4:30–6:15 p.m.

Contemporary Economic Policy Session

ECONOMIC ISSUES ON CHINA
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Lein Lein Chen, University of Nevada, Las Vegas

Papers:
Jack W. Hou, California State University, Long Beach, and Henan University, Yujun Lian, Sun Yat-Sen University, and Qun Zhang, Jilin University
A Decomposition of China’s Productivity Growth and Its Reform Implication
Linyue Li, Central University of Finance and Economics

Updating China’s Role in the World Economy: Economic Transformation and Its Policy Implications
Maoliang Ye, Renmin University of China, and Qianping Ren, Beijing iQIYI Technology

The Long-term Effect of Early Adversity on Mental Well-being: Evidence from the 1959-1961 Great Famine in China
Discussants: Vlad Manole, Rutgers University
John J. Devereux, City University of New York
Lein Lein Chen, University of Nevada, Las Vegas

[179] Hibiscus II

4:30–6:15 p.m.

Middle East Economic Association

GOVERNANCE AND INVESTMENT
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Nils Otter, Carinthia University of Applied Sciences, and Andreas Knorr, German University of Administrative Sciences Speyer

Papers:
Adem Gok, Marmara University

The Role of Governance on Inward Foreign Direct Investment Flows in MENA Countries
Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Sharia Law, Institutions and Policy Change
Discussants: Benan Zeki Orbay, Dogus University
Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Adem Gok, Marmara University
RESEARCH ON FAMILIES AND THE SAFETY NET AT UC DAVIS CENTER FOR POVERTY RESEARCH

Organizers: Alan L. Olmstead, University of California, Davis, and Marianne E. Page, University of California, Davis
Chair: Alan L. Olmstead, University of California, Davis
Papers:
- Chloe N. East, University of California, Davis
  The Safety Net and Children’s Well-Being
- Elira Kuka, University of California, Davis
  Quantifying the Benefits of Social Insurance: Unemployment and Health
- Na’ama Shenhav, University of California, Davis
  The Gender Gap and Family Outcomes: Evidence from a Shift in the Skill Content of Work
Discussants: Price V. Fishback, University of Arizona, Tucson, and NBER
Kristin F. Butcher, Wellesley College

SUPPLIER COMPETITION IN HEALTH CARE

Organizer and Chair: Ashley Swanson, University of Pennsylvania
Papers:
- Marika Cabral, University of Texas, Austin, Michael Geruso, University of Texas, Austin, and Neale Mahoney, University of Chicago
  Does Privatized Health Insurance Benefit Patients or Producers? Evidence from Medicare Advantage
Matthew Grennan, University of Pennsylvania, and Ashley Swanson, University of Pennsylvania
  Transparency and Negotiated Prices: The Value of Information in Hospital-Supplier Bargaining
David C. Chan, Stanford University
  Learning and Influence under Uncertainty: Evidence from Physicians in Training
Martin Hackmann, Pennsylvania State University
  The Welfare Effects of Provider Reimbursement Rates: Evidence from the Nursing Home Industry
Discussants: Amanda Kowalski, Yale University
Robin S. Lee, Harvard University
Ben Handel, University of California, Berkeley
Stephen P. Ryan, University of Texas, Austin

CHALLENGES FACING FAMILIES IN THE 21ST CENTURY

Organizer and Chair: John H. Cawley, Cornell University
Papers:
- Erdal Tekin, American University, and Seth Gershenson, American University
  The Effect of Terrorism on Student Achievement: Evidence from 9/11 and the DC Sniper Attacks
Joseph P. Price, Brigham Young University, and Briggs B. Depew, Louisiana State University
  The Poverty-Reducing Role of Marriage: Evidence from an Instrumental Variable Approach
Rachel Dunifon, Cornell University, and Natasha Pilkauskas, Columbia University
  Prevalence, Trends and Characteristics of Skipped-Generation Households
Discussants: Joseph J. Sabia, San Diego State University
Seth Gershenson, American University
Laura M. Argys, University of Colorado Denver
South Pacific I 4:30–6:15 p.m.
North American Association of Sports Economists, and International Association of Sports Economists

ECONOMICS OF INTERNATIONAL FOOTBALL II
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Pamela Wicker, German Sport University Cologne
Papers: Bernd Frick, University of Paderborn, and Pamela Wicker, German Sport University Cologne
The Trickle-Down Effect in Refereeing: How Role Models Affect the Registration for Referee Training Courses in German Amateur Football
Richard C. K. Burdekin, Claremont McKenna College, and Min Jun MJ Kim, Claremont McKenna College
Examining the Effects of Football Club Ownership on Share Prices: Evidence from China and Korea
Juan Mendoza, Universidad de Pacifico, Andres Rosas, Pontificia Universidad Javeriana, and Carlos Andres Parra, Pontificia Universidad Javeriana
Field Fences and Referee Bias in Colombian Soccer: An Empirical Investigation
Duane W. Rockerbie, University of Lethbridge
Canada at the Crossroads: Improving International Performance by Establishing a New Canadian Soccer League
Discussants: Duane W. Rockerbie, University of Lethbridge
Juan Mendoza, Universidad de Pacifico
Bernd Frick, University of Paderborn
Richard C. K. Burdekin, Claremont McKenna College

Sea Pearl Suite IV 4:30–6:15 p.m.
ECONOMIC IMPACT OF NETWORKS, COMMUNICATION AND TECHNOLOGY
Chair: David E. Davis, South Dakota State University
Papers: Michael K. Kuehlwein, Pomona College, Tahir Andrab, Pomona College, and Sheetal Bharat
Information and Price Convergence: Telegraphs in British India
Brinja Meiseberg, University of Muenster
The Effectiveness of E-tailers’ Communication Practices in Stimulating Sales of Slow-Selling versus Best-Selling Products
Koki Oikawa, Waseda University, and Minoru Kitahara, Osaka City University
Technology Polarization
Bank Networks and Systemic Risk: Micro-evidence before and after the National Banking Act of 1863-1864
Discussants: David E. Davis, South Dakota State University
Brinja Meiseberg, University of Muenster
Koki Oikawa, Waseda University
Mark E. Paddrik, U.S. Department of the Treasury

Kahili II 4:30–6:15 p.m.
Cliometric Society
TOPICS IN ECONOMIC HISTORY
Organizer: Michael J. Haupert, University of Wisconsin, La Crosse
Chair: Sumner J. La Croix, University of Hawaii
Papers: Paul A. David, Stanford University
Keeping Our Bearings in Public R&D: Lessons from Britain’s Board of Longitude (1714-1828)
Sunghun Cho, Seoul National University, and Donghyu Yang, Seoul National University
Recovery from the Great Depression in the USA, Britain, Germany, and Japan: A Comparative Input-Output Analysis
Tuesday, June 30

Ariell Zimran, Northwestern University
Does Sample-Selection Bias Explain the Industrialization Puzzle? Evidence from Military Enlistment in the Nineteenth-Century United States
Hoa Nguyen, University of Arizona
Automobile Diffusion and the Relationship with Road Development in the Interwar Period in the United States

Discussants: Les Oxley, University of Waikato
Wolf-Fabian Hungerland, Humboldt University, Berlin
Brandon Dupont, Western Washington University
Paul W. Rhode, University of Michigan

[186] Sea Pearl Suite III 4:30–6:15 p.m.

R&D, TECHNOLOGY POLICY, AND ADOPTION
Chair: Christopher Laincz, Drexel University
Papers: Douglas W. Allen, Simon Fraser University, and Peter T. Leeson, George Mason University
Institutionally Constrained Technology Adoption: Resolving the Longbow Puzzle
Christopher Laincz, Drexel University, and Joshua D. Hall, University of Tampa
Optimal R&D Subsidies with Heterogeneous Firms in a Dynamic Setting
Tatsuyoshi Miyakoshi, Hosei University
International R&D Transfer and Technology Absorption: Technical Efficiency in the Asian Countries, 1995-2014
John V. Winters, Oklahoma State University
Foreign and Native-Born STEM Graduates and Innovation Intensity in the United States
Discussants: Douglas W. Allen, Simon Fraser University
Tatsuyoshi Miyakoshi, Hosei University
Atrayee Ghosh Roy, Minnesota State University
Elwin Tobing, Azusa Pacific University

[187] South Pacific III 4:30–6:15 p.m.

ECONOMICS OF AIR POLLUTION
Organizer: Michael R. Ransom, Brigham Young University
Chair: Orley Ashenfelter, Princeton University
Papers: Jay Coggins, University of Minnesota
Fine Particulate Pollution and Human Health: Economics, Epidemiology, and Policy
Matthew Gibson, University of California, San Diego
Regulation-induced Pollution Substitution
Michael R. Ransom, Brigham Young University, and C. Arden Pope, Brigham Young University
Air Pollution and School Absenteeism: Results from a Natural Experiment
Discussants: David Card, University of California, Berkeley
C. Arden Pope, Brigham Young University
Bevin M. Ashenmiller, Occidental College

Wednesday, July 1

Registration Open — Coral Lounge 8:00 a.m.–6:30 p.m.

[188] Lehua Suite 8:15–10:00 a.m.

Association for Evolutionary Economics
TOPICS IN INSTITUTIONAL ECONOMICS
Organizer: David A. Zalewski, Providence College
Chair: Xiao Jiang, Denison University
Papers: Craig Medlen, Menlo College
The U.S. Multinational Trade Deficit in Historical Perspective
Bernard Poirine, University of French Polynesia, and Jean Francois Gay, University of French Polynesia
The Value System of the Chinese Minority in French Polynesia Compared to the Polynesian Majority: Does Culture Matter?
Discussants: Xiao Jiang, Denison University
Daphne T. Greenwood, University of Colorado Colorado Springs

[189] Sea Pearl Suite II 8:15–10:00 a.m.
Contemporary Economic Policy Session
APPLIED ECONOMICS
Organizer and Chair: Jack W. Hou, California State University, Long Beach, and Henan University
Papers: Andrew Ojede, Texas State University-San Marcos
Productivity Growth, Demand Shocks and Inflation Dynamics in Developing Countries
Jianyu Yu, Southwestern University of Finance and Economics, Dongling Cai, Southwestern University of Finance and Economics, and Qiang Gong, Southwestern University of Finance and Economics
Food Safety, Proactive Recall and Collective Reputation
Tanyasorn Ekapirak, National Graduate Institute for Policy Studies
Fiscal and Population Policies in an Aging Economy with the Presence of Informal Employment
Discussants: Jianyu Yu, Southwestern University of Finance and Economics
Tanyasorn Ekapirak, National Graduate Institute for Policy Studies
Andrew Ojede, Texas State University-San Marcos

[190] South Pacific IV 8:15–10:00 a.m.
DEFENSE ECONOMICS: MILITARY COMPENSATION REVIEW
Organizer: John E. Whitley, Institute for Defense Analyses
Chair: David S. C. Chu, Institute for Defense Analyses
Papers: Robert Daigle, Office of the Secretary of Defense
The Military Compensation and Retirement Modernization Commission Recommendations and Their Reception
Bernard D. Rostker, RAND Corporation
Historic Perspective on Compensation Review
Carla Tighe Murray, Congressional Budget Office
Congressional Analysis of Military Compensation Reform
Discussants: David S. C. Chu, Institute for Defense Analyses

[191] Hibiscus I 8:15–10:00 a.m.
Association for the Advancement of African Women Economists, and African Finance and Economic Association
AFRICAN DEVELOPMENT I
Organizer: Elizabeth Asiedu, University of Kansas
Chair: Elizabeth Lwanga Nanziri, University of Cape Town
Papers: Nadege Desiree Yameogo, African Development Bank
Household Energy Demand and the Impact of Energy Prices: Evidence from Senegal
Ama Abeberese, Wellesley College
Input Tariff Reductions, Imported Inputs and Exporting Activity
Emilie Kinfack, University of Johannesburg
Trade Linkages and Business Cycle Co-movement: An Empirical Analysis between Africa and Its Main Partners Using Global VAR
Donald Emmanuel Dieu-Donne, University of Ottawa, and Roland Pongou, University of Ottawa

The Impact of Political Longevity on Foreign Direct Investment

Discussants: Ama Abeberese, Wellesley College
Nadege Desiree Yameogo, African Development Bank
Donald Emmanuel Dieu-Donne, University of Ottawa
Emilie Kinfack, University of Johannesburg

[192] Kahili II 8:15–10:00 a.m.

IMPORTS, EXPORTS AND TRADE BALANCES IN EAST ASIA
Organizer and Chair: Craig R. Parsons, Yokohama National University
Papers: Junko Shimizu, Gakushuin University, and Kiyotaka Sato, Yokohama National University

Abenomics, Yen Depreciation, Trade Deficit and Export Competitiveness
Ryuhei Wakasugi, University of Niigata Prefecture, and Hongyong Zhang, Research Institute of Economy, Trade, and Industry
The Impact of World Trade Organization on Chinese Exports
Craig R. Parsons, Yokohama National University
Japan in the Red: Expanding Deficits in Blood Products, Vaccines and Other Medicine
Byron Gangnes, University of Hawaii at Manoa
Macroeconomics and Japan’s Trade Imbalance
Discussants: Byron Gangnes, University of Hawaii at Manoa
Craig R. Parsons, Yokohama National University
Ryuhei Wakasugi, University of Niigata Prefecture
Junko Shimizu, Gakushuin University

[193] Sea Pearl Suite III 8:15–10:00 a.m.

Contemporary Economic Policy Session

LOCAL PUBLIC FINANCE AND SERVICES: CHINA
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Yan Dong, Southwestern University of Finance and Economics
Papers: Xi Zhu, Shanghai Jiao Tong University

Fiscal Sustainability and Debt Issuance Cost of China County Government
Lu Liu, Southwestern University of Finance and Economics, and Gang-Zhi Fan, Konkuk University
Urban Land Income and Local Public Finance in China
Litan Wang, Shanghai Lixin University of Commerce
Fiscal Spending and Resident Consumption in China
Discussants: Dongyan Li, Nankai University
Litan Wang, Shanghai Lixin University of Commerce
Lu Liu, Southwestern University of Finance and Economics

[194] Coral V 8:15–10:00 a.m.

EDUCATION, PEER EFFECTS AND GOVERNMENT POLICY
Chair: Daniel M. Leeds, Michigan Department of Education
Papers: James Farrell, Florida Southern College

Peer Effects in Retirement Investment Allocations
Mark Hoekstra, Texas A&M University, Scott Carrell, University of California, Davis, and Elira Kuka, University of California, Davis
The Long-Run Effects of Disruptive Peers
Yusuke Jimai, International University of Japan
How Does School Choice Improve Student Achievement? Estimating School-level Competitive Effects and Student-Level Peer Effects
Daniel M. Leeds, Michigan Department of Education
The Impact of School Accountability Labels on Individual Student Performance
Discussants: Michael D. Bates, Michigan State University
Mark Hoekstra, Texas A&M University
Yusuke Jinnai, International University of Japan
Daniel M. Leeds, Michigan Department of Education

[195] Coral I 8:15–10:00 a.m.
Contemporary Economic Policy Session
HEALTH ECONOMICS—POLICY, ECONOMIC CONDITIONS, AND
HEALTH BEHAVIOR
Organizer: Jane E. Ruseski, West Virginia University
Chair: Brad R. Humphreys, West Virginia University
Papers: Brad R. Humphreys, West Virginia University, Jane E. Ruseski, West Virginia
University, and Li Zhou, University of Alberta
Behavioral Economic Approaches to Understanding Maternal Smoking in
Appalachia
D. Mark Anderson, Montana State University, and Joseph J. Sabia, San Diego State
University
Gun Access Prevention Laws and School Violence
Simon Condliffe, West Chester University, Matt Saboe, West Chester University of
Pennsylvania, and Sabrina Terrizzi, Moravian College
Does the PPACA Spur Entrepreneurship among Young Adults? An Early Look
Using MEPS
Laura M. Argys, University of Colorado Denver, W. David Bradford, University of
Georgia, and M. Melinda Pitts, Federal Reserve Bank of Atlanta
Health Behaviors and Business Cycles
Discussants: Sabrina Terrizzi, Moravian College
Laura M. Argys, University of Colorado Denver

[196] Coral IV 8:15–10:00 a.m.
CONTEMPORARY ISSUES IN LABOR MARKET
DISCRIMINATION
Organizer and Chair: Donald W. Mar, San Francisco State University
Papers: Marlene Kim, University of Massachusetts, Boston
The Effect of Outlawing Affirmative Action for African Men’s Earnings
Donald W. Mar, San Francisco State University
Social Networks/Social Capital and the Intergenerational Mobility of the Sons
and Daughters of US Immigrants
Roberto Pedace, Scripps College
Homogeneity in Hollywood: Discrimination in Motion Pictures
Linus Yamane, Pitzer College
The Labor Market Status of Multiracial Asian Americans
Discussants: Roberto Pedace, Scripps College
Linus Yamane, Pitzer College
Marlene Kim, University of Massachusetts, Boston
Donald W. Mar, San Francisco State University

[197] Ilima Boardroom 8:15–10:00 a.m.
LABOR AND THE MACROECONOMY
Chair: Luis R. Caceres
Papers: Luis R. Caceres, and Susan Caceres, World Bank
Labor Productivity in Latin America
Zaki Eusufzai, Loyola Marymount University
Parsing the Gordon-Brynjolfsson Debate: An Empirical Examination
Aaron W. Popp, California State University, Fullerton
Regional Mismatch and Shifts in the Beveridge Curve
Dongpeng Liu, Nanjing University

*On the Rising Educational Requirement for Job Application and Skill Mismatch in China*

**Discussants:** from above participants

[198] Kahili I 8:15–10:00 a.m.

**MARKETS, COMPETITION AND EFFICIENCY**

**Chair:** Ming Hsin Lin, Osaka University of Economics

**Papers:**
- Yucheng Ding, University of Colorado Boulder
  *Why Branded Firm May Benefit from Counterfeit Competition*
- Ming Hsin Lin, Osaka University of Economics, and Anming Zhang, University of British Columbia
  *Hub-Airports Congestion Pricing and Capacity Investment*
- Ta-Chen Wang, California State University, Sacramento
  *A Market-Based Approach to Journal Rankings*

**Discussants:** Maksim E. Belenkiy, U.S. Department of Commerce
Yucheng Ding, University of Colorado Boulder
Ziqi Liao, Hong Kong Baptist University

[199] South Pacific I 8:15–10:00 a.m.

**North American Association of Sports Economists, and International Association of Sports Economists**

**SPORTS ECONOMICS I**

**Organizers:** Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Claire Baudouin, Oxford University

**Papers:**
- Mariya Burdina, University of Central Oklahoma, and Neil Metz, University of Central Oklahoma
  *Improved Performance with More Realistic Goals: Evidence from Boston Marathon Qualifiers*
- Claire Baudouin, Oxford University
  *Optimal Bans for Doping Offences*
- Benjamin Hansen, University of Oregon
  *Deterrence and Doping*

**Discussants:** Tim Pawlowski, University of Tubingen
Benjamin Hansen, University of Oregon
Claire Baudouin, Oxford University

[200] Hibiscus II 8:15–10:00 a.m.

**Middle East Economic Association**

**ENTREPRENEURSHIP AND INNOVATION**

**Organizers:** Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoud, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

**Chair:** Andreas Knorr, German University of Administrative Sciences Speyer

**Papers:**
- Nils Otter, Carinthia University of Applied Sciences, and Andreas Knorr, German University of Administrative Sciences Speyer
  *Obstacles to Entrepreneurship in the GCC—Theory and Evidence*
- Edward A. Sayre, University of Southern Mississippi
  *Localization Policies and Entrepreneurship in a Labor Receiving Country: Evidence from Qatar*

**Discussants:** Edward A. Sayre, University of Southern Mississippi
Nils Otter, Carinthia University of Applied Sciences
Andreas Knorr, German University of Administrative Sciences Speyer
[201] Sea Pearl Suite I  8:15–10:00 a.m.
The Korean Economic Association, Korea-America Economic Association, and Korea International Finance Association

**ASIAN ECONOMY I**
Organizer: Jung Sik Kim, Yonsei University
Chair: Sung Kun Ha, Bank of Korea
Papers:
- Chong-Ook Rhee, Seoul Women’s University
  - U.S. Dollar Global Market Equilibrium, QE Impact and Exchange Rate
- Deok-Ryong Yoon, Korea Institute for Economic Policy
  - What Determines Exchange Rate in EMEs
In-chul Kim, Sungkyunkwan University
  - The Conditions for Successful Regulatory Reform in Korea
Discussants:
- Chi-Young Song, Kookmin University
- Young-Ki Lee, Dongguk University
- Tae-Joon Kim, Dongduk Women’s University

[202] Sea Pearl Suite IV  8:15–10:00 a.m.
Association of Environmental and Resource Economists

**CLIMATE/INFORMATION/CGE**
Organizer: Trudy Ann Cameron, University of Oregon
Chair: to be announced
Papers:
- Keith Brouhle, Grinnell College, and Donna Ramirez Harrington, University of Vermont
  - Information Disclosure within Canada’s GHG Reporting Program
- Sharon Shewmake, Western Washington University, Abigail M. Okrent, U.S. Department of Agriculture, Lanka Thabrew, Vanderbilt University, and Michael Vandenbergh, Vanderbilt University
  - Predicting Consumer Demand Responses to Carbon Labels
- Jared Carbone, Colorado School of Mines, Nicholas Rivers, University of Ottawa, Akio Yamazaki, University of Calgary, and Hidemichi Yonezawa, University of Ottawa
Discussants:
- Sharon Shewmake, Western Washington University
- Keith Brouhle, Grinnell College

[203] Nautilus I  8:15–10:00 a.m.
AGRICULTURE AND LAND USAGE
Chair: Gibson Nene, University of Minnesota, Duluth
Papers:
- Craig D. Broadbent, Illinois Wesleyan University, David S. Brookshire, University of New Mexico, and Richard L. Bernknopf, University of New Mexico
  - A Conceptual Framework and Market for Nitrate Loading in the Tensas River Basin in the Lower Mississippi Valley
- Gibson Nene, University of Minnesota, Duluth, and Karina Schoengold, University of Nebraska, Lincoln
  - Environmental Regulations, Space and Hog Production
- Reza M. Ramazani, St. Michael’s College, and Silke Hynes, St. Michael’s College
  - The Impact of U.S. Sugar Policy on Consumer Food Prices: An Analysis of Linkages between US Sugar Prices and Consumer Food Costs
Discussants:
- Craig D. Broadbent, Illinois Wesleyan University
- Katherine A. Kiel, College of the Holy Cross
- Reza M. Ramazani, St. Michael’s College

[204] Nautilus II  8:15–10:00 a.m.
REGIONAL ECONOMICS AND HOUSEHOLD ANALYSIS
Chair: Tohru Naito, University of Tokushima
Papers:
- Azhar Iqbal, Wells Fargo Securities, LLC, and Mark Vitner, Wells Fargo Securities, LLC
  - Estimating and Forecasting a State Economy: A BVAR Approach
Myungsup Kim, University of North Texas, Jeffrey J. Rous, University of North Texas, Jiyoung Kwon, University of North Texas, and Michael A. McPherson, University of North Texas

Differential Urban Growth and Filtering in Urban and Suburban Neighborhoods

Peiyong Yu, University of Hawaii, West Oahu

GIS and Semi-parametric Analyses of the Impact of Sex Offenders’ Residential Locations on Property Values in Rochester, New York

Discussants: Bern C. Dealy, University of New Mexico
Robert P. McComb, Texas Tech University
Martin Shields, Colorado State University
Thomas F. Tenerelli, Central Washington University

Refreshment Break — Coral Lounge 10:00–10:15 a.m.

[205] Lehua Suite 10:15 a.m.–12:00 n.

Association for Evolutionary Economics

INSTITUTIONAL PERSPECTIVES ON MONEY AND FINANCE
Organizer and Chair: Janice L. Peterson, California State University, Fresno
Papers: David A. Zalewski, Providence College

Promoting Sustainability through Corporate Tax Reform

Eric A. Scorsone, Michigan State University

Financing and the Roles of Reserves in Government Pension Programs: Institutional Choices in the 1930’s and Today

Dorene Isenberg, University of Redlands

Institutional Praxis: The Development of Women’s Creditworthiness

Discussants: Janice L. Peterson, California State University, Fresno
Craig Medlen, Menlo College

[206] Coral I 10:15 a.m.–12:00 n.

TOPICS IN REAL-TIME DATA ANALYSIS
Organizer and Chair: Dean D. Croushore, University of Richmond
Papers: Thomas K. Goodwin, University of Tasmania, Jing Tian, University of Tasmania, and Mardi Dungey, University of Tasmania

A State Space Approach to Fixed Event Forecast Evaluation

Steven P. Cassou, Kansas State University

Optimal Monetary Policy Revisited: Does Considering Real-Time Data Change Things?

Dean D. Croushore, University of Richmond, and Katherine Marsten, Board of Governors of the Federal Reserve System

Do Survey Forecasts of Output Respond Efficiently to Shocks?

Discussants: Dean D. Croushore, University of Richmond
Thomas K. Goodwin, University of Tasmania
Steven P. Cassou, Kansas State University

[207] Coral IV 10:15 a.m.–12:00 n.

MATHEMATICAL AND PROGRAMMING MODELS
Chair: to be announced
Papers: Dongryul Lee, Sungshin Women’s University, and Pilwon Kim, Ulsan National Institute of Science and Technology

Repeated Minimum-Effort Coordination Games

Ryuichi Nakagawa, Kansai University

Learnability of an Equilibrium with Private Information

Nagendra Shrestha, Yokohama National University, and Kiyotaka Sato, Yokohama National University

Regional Economic Integration in Asia: Accounting for Multilateral Trade Linkages
Discussants: John R. Gardner, University of Mississippi
Dongryul Lee, Sungshin Women’s University
Ryuichi Nakagawa, Kansai University

[208] South Pacific II
10:15 a.m.–12:00 n.
**EMPIRICAL ANALYSIS ON FIRM PRODUCTIVITY AND RISK**
Organizer and Chair: Jungsoo Park, Sogang University
Papers:
- Yasuyuki Todo, Waseda University, Petr Matous, University of Tokyo, and Hiyasu Inoue, Osaka Sangyo University
  *Do Neighboring and Distant Supply Chain Partners Affect Firm Performance Differently? The Strength and Weakness of Long Ties*
- Tomohiko Inui, Gakushuin University, YoungGak Kim, Senshu University, and Hongyong Zhang, Research Institute of Economy, Trade, and Industry
  *Domestic Frontier or International Frontier? Direction of Chinese Manufacturing Firms’ Productivity Catch-up*
- Bokyung Park, Seoul National University, Jungsoo Park, Sogang University, and Jeong Ho Suh, Korea Institute of Finance
  *Non-core Liabilities and Bank Risk: Evidence from the U.S. Bank Holding Companies*
- Atsuko Izumi, University of Washington, and Hyeg Ug Kwon, Nihon University
  *Change in Corporate Performance after Forcing Out CEO: Comparison between U.S. and Japan*
Discussants:
- Toshiyuki Matsuura, Keio University
- Keiko Ito, Senshu University
- Tomohiko Inui, Gakushuin University
- Hayeon Hailey Joo, Sogang University

[209] South Pacific IV
10:15 a.m.–12:00 n.
**DEFENSE ECONOMICS: MILITARY COMPENSATION REVIEW—HEALTH BENEFITS**
Organizer and Chair: John E. Whitley, Institute for Defense Analyses
Papers:
- Chris Meyer, Military Compensation and Retirement Modernization Commission
  *MCRMC Health Benefits Recommendations*
- Sarah Burns, Institute for Defense Analyses
  *Insurance Model Costing*
- Carla Tighe Murray, Congressional Budget Office
  *Congressional Analysis of Military Health Care Reform*
Discussant:
- Bob Opsut, U.S. Department of Defense

[210] Ilima Boardroom
10:15 a.m.–12:00 n.
**CONSUMPTION AND MONETARY POLICY**
Chair: Latika G. Lagalo, Michigan Technological University
Papers:
- Omer Bayar, University of Evansville
  *Disinflationary Policy with Durability in Consumption*
- Ching-Yi Lin, National Tsing Hua University, and Shih-Wei Chao, National Chengchi University
  *Liquidity and Monetary Policy*
Discussants: from above participants

[211] Sea Pearl Suite I
10:15 a.m.–12:00 n.
**ASIAN TRADE AND DEVELOPMENT**
Chair: Olena Ogorokhina, Lafayette College
Papers:
- Hao-Chung Li, National Chengchi University, Pei-Chen Weng, National Chengchi University, and Yungho Weng, National Chengchi University
  *Overseas R&D Activities and Industry Quality by Taiwanese Multinational Enterprises*
Haruka Yane, Osaka University, and Hiroyuki Yamada, Osaka University

*Neighboring Factories: Impacts of Import Competition on Firms’ Performances in Vietnam*

**Discussants:** Hao-Chung Li, National Chengchi University
Philip A. Luck, Drexel University

[212] Coral V 10:15 a.m.–12:00 n.

**ISSUES IN INTERNATIONAL TRADE AND FINANCE**

**Organizer and Chair:** Alfred V. Guender, University of Canterbury

**Papers:** Qiu Bin, Southeast University, Kuntal Das, University of Canterbury, and W. Robert Reed, University of Canterbury

*The Effect of Exchange Rate Changes on Chinese Trade: A Dual Margin Approach*

Alfred V. Guender, University of Canterbury

*International Evidence on the Role of Monetary Policy in the Uncovered Interest Rate Parity Puzzle*

Christopher Hajzler, Bank of Canada, and Mayuresh Prasad, University of Otago

*Trade Protectionism and Inequality under Majority Vote and Corporate Lobbying: An Empirical Investigation*

**Discussants:** from above participants

[213] Sea Pearl Suite II 10:15 a.m.–12:00 n.

**GENDER AND LABOR MARKET DYNAMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

**Chair:** Andrew Ojede, Texas State University-San Marcos

**Papers:** Bun Song Lee, University of Arkansas, and Jennifer L. Milosch, California State University, Sacramento

*Determinants of International Marriages by Rural Young Korean Men*

Chuanjian Bao, Central Compilation and Translation Bureau

*Labor Supply of Married Women in Urban China*

Sheng-Jang Sheu, National University of Kaohsiung

*The Decline in the Male Labor Supply in Taiwan*

Discussions: from above participants

[214] Sea Pearl Suite III 10:15 a.m.–12:00 n.

**MONETARY POLICY AND FISCAL DECENTRALIZATION**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

**Chair:** Lu Liu, Southwestern University of Finance and Economics

**Papers:** Yu-Ning Hwang, National Chengchi University


Zongxin Qian, Renmin University of China

*Monetary Policy Rules and Long-Run Financial Risk*

Longjin Chen, Southwestern University of Finance and Economics, Jian Huang, Southwestern University of Finance and Economics, and Jianjun Li, Southwestern University of Finance and Economics

*Fiscal Decentralization and Satisfaction with Social Services: Who Gains Most in Urban China?*

Discussions: from above participants
HEALTH AND ECONOMIC DEVELOPMENT

Chair: Shreya Bhattacherjee, University of California, Riverside

Papers:
- Shreya Bhattacherjee, University of California, Riverside
  Does a Legal Ban on Sex Selective Abortion Affect Differential Stopping Behavior in Couples?
- Jevay T. Grooms, University of Florida
  TRIPS, Has It Altered the Trading Pattern of Pharmaceutical Drugs?
- Tunay Oguz, University of New Mexico
  The Impact of Gender Roles on Child Nutrition in Turkey: A Principal Component Analysis

Discussants: Shreya Bhattacherjee, University of California, Riverside
Seth W. Norton, Wheaton College
Tunay Oguz, University of New Mexico

SCHOOL TO JOB TRANSITIONS AND MISMATCHES

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Ryan Kendall, University of Southern California

Papers:
- Edward A. Sayre, University of Southern Mississippi
  The School to Work Transition in Palestine: The Role of Education and Family Background
- Tahir Andrabi, Pomona College, and Alexandre Kellog, Pomona College
  Parental Aspirations, Child Ability and Perceived Rates of Return: Experimental Evidence from Pakistan
- Benan Zeki Orbay, Doğuş University, and Yigit Aydede, Saint Mary’s University
  Educational Mismatch, Private Returns and Cost of Underutilization: An Application to Turkish Case
- Wifag Adnan, Zayed University
  Can the U-Shaped Hypothesis Explain Trends in Female Labor Force Participation Using Micro-Level Data? Evidence from the Palestinian Citizens of Israel

Discussants: Rakesh Banerjee, University of Southern California
Benan Zeki Orbay, Doğuş University
Tahir Andrabi, Pomona College
Riddhi Bhowmick, University of Southern California

LABOR PRODUCTIVITY

Chair: Edward J. Timmons, Saint Francis University

Papers:
- Michael D. Bates, Michigan State University
  Public and Private Learning in the Market for Teachers
- Gregory J. DeAngelo, Texas Tech University, and Emily G. Owens, University of Pennsylvania
  Learning the Ropes: Task Specific Experience and the Output of Idaho State Troopers
- Ellen B. McCullough, Cornell University
  Time Use and Labor Productivity in Africa: Examining Micro Evidence

Discussants: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research
Ellen B. McCullough, Cornell University
John V. Winters, Oklahoma State University
Wednesday, July 1

[218] Kahili II 10:15 a.m.–12:00 n.

ANTITRUST ECONOMICS
Organizer and Chair: Roger D. Blair, University of Florida
Papers: Roger D. Blair, University of Florida, and Wenche Wang, University of Florida
Monopsony and Antitrust Damages
Thomas Knight, University of Florida, and Roger D. Blair, University of Florida
Bundled Discounts, Loyalty Discounts, and Antitrust Policy
Christina DePasquale, Emory University
The Welfare Effects of Price Discrimination
Erik Hovenkamp, Northwestern University
Anticompetitive Patent Injunctions
Discussants: from above participants

[219] South Pacific I 10:15 a.m.–12:00 n.
North American Association of Sports Economists, and International Association of Sports Economists
ECONOMICS OF BASEBALL
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Nola Agha, University of San Francisco
Papers: Nola Agha, University of San Francisco
Attendance Demand in Minor League Baseball
Hayley Jang, Sogang University
Productivity and Wage Distribution: The Comparison of MLB and KBO
Marc A. Poitras, University of Dayton, and Daniel S. Sutter, Troy University
Property Rights and Resource Use: Evidence from MLB Pitchers
Seung C. Ahn, Arizona State University, and Young Hoon Lee, Sogang University
Common Factors in Major League Baseball Attendance
Discussants: Young Hoon Lee, Sogang University
Marc A. Poitras, University of Dayton
Hayley Jang, Sogang University
Nola Agha, University of San Francisco

[220] Hibiscus I 10:15 a.m.–12:00 n.
Association for the Advancement of African Women Economists, and African Finance and Economic Association
AFRICAN DEVELOPMENT II
Organizer: Elizabeth Asiedu, University of Kansas
Chair: Nadege Desiree Yameogo, African Development Bank
Papers: Elizabeth Lwanga Nanziri, University of Cape Town
Financial Inclusion and Welfare in South Africa: Is There a Gender Gap?
Uduakobong Inam, University of Uyo
Inclusive Growth: Confronting the Paradox of Poverty in Nigeria
John C. Anyanwu, African Development Bank
Accounting for Gender Equality in Secondary School Enrollment in Africa
Alfred Kechia Mukong, University of Cape Town
Social Networks and the Utilisation of Maternal Health Care Services in Tanzania
Discussants: Uduakobong Inam, University of Uyo
Elizabeth Lwanga Nanziri, University of Cape Town
Alfred Kechia Mukong, University of Cape Town
John C. Anyanwu, African Development Bank

[221] Sea Pearl Suite IV 10:15 a.m.–12:00 n.
Association of Environmental and Resource Economists
NATURAL RESOURCES
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Pallab Mozumder, Florida International University
[222] Kahili I 10:15 a.m.–12:00 n.
**ADDRESSING FOOD SECURITY FOR SUBSISTENCE FARMERS IN THE PRESENCE OF GLOBAL CLIMATE CHANGE**

**Organizer and Chair:** Catherine Chan-Halbrendt, University of Hawaii at Manoa  
**Papers:**  
- Stefanie O'Connor, University of Hawaii at Manoa, Peter Garrod, University of Hawaii at Manoa, Catherine Chan-Halbrendt, University of Hawaii at Manoa, Tadayoshi Masuda, Kinki University, Pravat Roul, Orissa University of Agriculture and Technology, Jacqueline Halbrendt, University of Hawaii at Manoa, M. Kar, Orissa University of Agriculture and Technology, and S. Dash, Orissa University of Agriculture and Technology  
- Taylor Masuda, Kinki University, B. C. Bemnapani, Orissa University of Agriculture and Technology, Pravat Roul, Orissa University of Agriculture and Technology, Catherine Chan-Halbrendt, University of Hawaii at Manoa, M. Kar, Orissa University of Agriculture and Technology, Brent Sipes, University of Hawaii at Manoa, and Steven Gray, University of Massachusetts, Boston  
- Matthew Loke, University of Hawaii at Manoa  
- Donna J. Lee, University of Florida, and University of Hawaii at Manoa  
- Travis Idol, University of Hawaii at Manoa

**Discussants:**  
- S. N. Mishra, Orissa University of Agriculture and Technology, and Catherine Chan-Halbrendt, University of Hawaii at Manoa  
- Wim van der Putten, Netherlands Institute of Ecology, and Wageningen University  
- Brent Sipes, University of Hawaii at Manoa  
- Steven Gray, University of Massachusetts, Boston  
- Matthew Loke, University of Hawaii at Manoa

[223] Coral IV 12:30–2:15 p.m.
**NEW DEVELOPMENTS IN SEMI/NON PARAMETRIC METHODS I**

**Organizer and Chair:** Shakeeb Khan, Duke University  
**Papers:**  
- James L. Powell, University of California, Berkeley  
- Hidehiko Ichimura, University of Tokyo  
- Chuan Goh, University of Wisconsin, Milwaukee

**Discussants:**  
- Shakeeb Khan, Duke University
DEFENSE ECONOMICS: WORKFORCE MANAGEMENT
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: William R. Gates, Naval Postgraduate School
Papers: Julia Pollak, RAND Corporation
   A Mechanism-Design Analysis of the Air Force Officer Assignment System
Shanthi Nataraj, RAND Corporation, Christopher Guo, RAND Corporation, Susan Gates, RAND Corporation, Philip Hall-Partyka, RAND Corporation, and Douglas Yeung, RAND Corporation
   Options for DoD Total Workforce Supply and Demand Analysis: Potential Approaches and Available Data Sources
Discussants: Noah Myung, Naval Postgraduate School
Ryan Sullivan, Naval Postgraduate School

DEFENSE ECONOMICS: INSTITUTIONAL DESIGN AND GOVERNANCE
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: David L. McNicol, Institute for Defense Analyses
Papers: James T. Bang, St. Ambrose University, and Atin Basuchoudhary, Virginia Military Institute
   Measuring Institutions: An Optimization-Based Approach
Mie E. Augier, Naval Postgraduate School, and Robert M. McNab, Naval Postgraduate School
   Rethinking Economics, Economies, and Defense: New Security Economics
Ellen M. Pint, RAND Corporation
   Evaluating Governance Options for the Army’s Arsenals and Ammunition Plants
Discussants: Richard A. Bitzinger, Nanyang Technological University
R. Bruce Williamson, University of Tennessee, Knoxville
Diana Angelis, Naval Postgraduate School

MONETARY POLICY RULES
Chair: Alexander C. Jung, European Central Bank
Papers: Ansgar H. Belke, University of Duisburg-Essen, and IZA, Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen, and Christian Dreger, DIW Berlin
   The Relevance of International Spillovers and Asymmetric Effects in the Taylor Rule
Alexander C. Jung, European Central Bank
   Monetary Rules for Price Stability
Bing Li, Tsinghua University, and Qing Liu, Chinese University of Hong Kong, and Tsinghua University
   Assessing Simple Monetary Policy Rules for China: A Bayesian DSGE Approach
Yulei Peng, Sun Yat-Sen University, and Anastasia Zervou, Texas A&M University
   Monetary Policy Rules and the Equity Premium
Discussants: Ansgar H. Belke, University of Duisburg-Essen, and IZA
Stuart M. Glosser, University of Wisconsin, Whitewater
Alexander C. Jung, European Central Bank
Bing Li, Tsinghua University

EAST-WEST TRADE AND ITS IMPLICATIONS ON ECONOMIC GROWTH AND ENVIRONMENT
Organizer and Chair: Won W. Koo, North Dakota State University
Papers: Jungho Baek, University of Alaska Fairbanks
A Dynamic Panel Analysis of Carbon Dioxide Emissions, FDI, and Economic Growth: Evidence from Developing Countries
Junwook Chi, University of Hawaii at Manoa
Exchange Rate and Transportation Cost Sensitivities of Bilateral Trade between the US and China
Won W. Koo, North Dakota State University, and David Karemera, South Carolina State University
The Effect of Exchange Rate on Bilateral Trade between the U.S. and S. Korea under the KORUS FTA
Discussants: Jungho Baek, University of Alaska Fairbanks
Junwook Chi, University of Hawaii at Manoa
Won W. Koo, North Dakota State University

[228] Sea Pearl Suite IV 12:30–2:15 p.m.
International Economics and Finance Society
INTERNATIONAL TRADE
Organizer: Hakan Yilmazkuday, Florida International University
Chair: Alexander McQuoid, U.S. Naval Academy
Papers: Yong Suk Lee, Stanford University
The Impact of Economic Sanctions on Trade and the Evolution of Trade Linkages
Hatzipanayotou Panos, Athens University of Economics and Business, Nikos Tsakiris, University of Ioannina, and Michael S. Michael, University of Cyprus
 Tradable Emission Permits, Capital Mobility and Cross-border Pollution: A Welfare Ranking
Alexander McQuoid, U.S. Naval Academy, and JaeBin Ahn, International Monetary Fund
Capacity Constrained Exporters: Identifying Increasing Marginal Cost
Discussants: from above participants

[229] Coral I 12:30–2:15 p.m.
TOPICS IN HOUSEHOLD FINANCE
Organizer and Chair: Anna Paulson, Federal Reserve Bank of Chicago
Papers: Janice Eberly, Northwest University, and Arvind Krishnamurthy, Stanford University
Efficient Credit Policies in a Housing Debt Crisis
Una O. Osili, Indiana University, and Indiana University-Purdue University, Cagla Okten, Bilkent University, and Emir Ozer, Bilkent University
Life Satisfaction and Charitable Giving: New Evidence from the PSID
Kristin F. Butcher, Wellesley College, Patricia Anderson, Hilary W. Hoynes, University of California, Davis, and Diane Whitmore Schanzenbach, Northwestern University
Understanding Food Insecurity in the Great Recession
Discussants: to be announced

[230] Ilima Boardroom 12:30–2:15 p.m.
EAST ASIA FINANCIAL MARKETS
Chair: Junghwan Hyun, Hiroshima University
Papers: Junghwan Hyun, Hiroshima University
Heterogeneous Bank Lending, Gross Loan Flows and the Macroeconomy: Evidence from Korea
David Vera, California State University, Fresno, Kazuki Onji, Osaka University, and Takeshi Osada, Bunri University of Hospitality
Old Boy Network and Capital Injection: Evidence from Japanese Banks
Discussants: David Vera, California State University, Fresno
Andrew C. Worthington, Griffith University
HEALTH, INSURANCE AND MICROFINANCE
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Louis Jaeck, United Arab Emirates University
Papers:
Kanish Debnath, Indian Institute of Management, Saurabh Charles Datta, Summit Consulting, and Samar K. Datta, Indian Institute of Management Ahmedabad
How Do Households Enrolled under Microfinance Confront Income Fluctuations?
Kanish Debnath, Indian Institute of Management
Prescription for Micro Health Insurance Success: Do Indemnifications Create Demand?
Hongming Wang, University of Southern California
Insurance Provision and Incentive to (Quit) Work: Implications for Affordable Care Act
Rakesh Banerjee, University of Southern California, and Riddhi Bhownick, University of Southern California
Effects on Infant and Child Mortality of Pre-natal Exposure to Extreme Temperatures
Discussants: Ashish Sachdeva, University of Southern California
Petra Thiemann, University of Southern California
KyunHwa Kim, University of Southern California

HEALTH BEHAVIOR
Chair: Gregory Gilpin, Montana State University
Papers:
Andrew S. Dillon, Michigan State University, Jed Friedman, World Bank, and Pieter Serneels, University of East Anglia
Health Information, Treatment, and Worker Productivity: Experimental Evidence from Malaria Testing and Treatment among Nigerian Sugarcane Cutters
Devon M. Gorry, Utah State University, Aspen Gorry, Utah State University, and Sita N. Slavov, George Washington University
Does Retirement Improve Health and Life Satisfaction?
Keiko Yoshida, Momoyama Gakuin University, and Kenichi Hayashi, Osaka University
Relationship between Working Hours and Alcohol Consumption in Japan
Mariana Zerpa, University of Arizona, and Jessamyn Schaller, University of Arizona
Short-run Effects of Parental Job Loss on Child Health
Discussants: Andrew S. Dillon, Michigan State University
Devon M. Gorry, Utah State University
Sarah S. Stith, University of New Mexico
Keiko Yoshida, Momoyama Gakuin University

EDUCATION AND EDUCATIONAL ATTAINMENT
Chair: Dimitrios Nikolaou, Illinois State University
Papers: Carlos A. Flores, California Polytechnic State University, San Luis Obispo, Vikesh Amin, Central Michigan University, Alfonso Flores-Lagunes, Syracuse University, and IZA, and Daniel J. Parisian, Binghamton University
The Effect of Degree Attainment on Crime: Evidence from a Randomized Social Experiment
John M. Krieg, Western Washington University, Roddy Theobald, University of Washington, and Dan D. Goldhaber, University of Washington
A Foot in the Door? Exploring the Role of Student Teaching Placements in the Transition of Prospective Teachers to the Public Teaching Workplace
Seth W. Norton, Wheaton College, and Annette Tomal, Wheaton College
Economic Freedom and Female Educational Attainment
Jonathan Smith, The College Board, Joshua Goodman, Harvard University, and Michael Hurwitz, The College Board

*Oh Brother, Where Start Thou? The Impact of Older Siblings' College Choices on Younger Siblings' College Choices*

**Discussants:** Jorgen Hansen, Concordia University
Mark Hoekstra, Texas A&M University
John M. Krieg, Western Washington University
Dimitrios Nikolaou, Illinois State University

[234] Sea Pearl Suite I
12:30–2:15 p.m.

**LABOR AND DEMOGRAPHIC ECONOMICS**

**Chair:** to be announced

**Papers:** Lingsheng Meng, Tsinghua University, Douglas Almond, Columbia University, and Hongbin Li, Tsinghua University

*Son Preference and Early Childhood Investments in China*

Edward J. Timmons, Saint Francis University, Timothy Keith, Saint Francis University, and Conor Norris, Saint Francis University

*Effects of the Fairness to Contact Lens Consumers Act on the Market for Vision Correction Services*

Hongliang Zhang, Chinese University of Hong Kong, and Bingjing Li, University of British Columbia

*Does Population Control Lead to Better Child Quality? Evidence from Regional Variation in the Enforcement Intensity of China’s One Child Policy*

**Discussants:** Kurt J. Lavetti, Ohio State University
Lingsheng Meng, Tsinghua University
Hongliang Zhang, Chinese University of Hong Kong

[235] Sea Pearl Suite II
12:30–2:15 p.m.

**Contemporary Economic Policy Session**

**MARKET AND THE FIRM**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

**Chair:** Nick Lei Guo, University of Wisconsin, Whitewater

**Papers:** Guoqiang Li, University of Macau

*A General Theory of the Firm*

Mamit Deme, Middle Tennessee State University

*A Look at the Welfare Effects of South-South versus North-South Regional Economic Integration*

Chun-Chieh Wang, National Sun Yat-Sen University

*The Outside Licensor and Licensees with Different Production Technology in the Vertically Differentiated Market*

Discussants: Mamit Deme, Middle Tennessee State University
Chun-Chieh Wang, National Sun Yat-Sen University
Guoqiang Li, University of Macau

[236] South Pacific I
12:30–2:15 p.m.

**North American Association of Sports Economists, and International Association of Sports Economists**

**ECONOMICS OF BASEBALL CONTRACTS**

**Organizers:** Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Peter von Allmen, Skidmore College

**Papers:** Anthony C. Krautmann, DePaul University, Peter von Allmen, Skidmore College, and Stephen J. K. Walters, Loyola University Maryland

*Salaries, Contract Extensions, and Agency Effects in MLB*

Eric S. Lin, National Tsing Hua University, and Chong-Hao Huang, National Tsing Hua University

*Is It Worthy to Sign a 'Fat' Contract? Evaluating the Effect of Contract Length on MLB Batters’ Performance*
Yu-Li Tao, National Taiwan University, Hwei-Lin Chuang, National Tsing Hua University, and Eric S. Lin, National Tsing Hua University

*Pay and Performance of Superstars in Major League Baseball*

**Discussants:** Eric S. Lin, National Tsing Hua University
Yu-Li Tao, National Taiwan University
Peter von Allmen, Skidmore College

**Go to Conference:**

[237] Kahili II

**Economic History Association**

**GOVERNMENT FINANCE AND FOREIGN TRADE IN EUROPEAN HISTORY**

**Organizer and Chair:** Sumner J. La Croix, University of Hawaii

**Papers:** Pamfili Antipa, Banque de France, and Christopher Chamley, Paris School of Economics


Wolf-Fabian Hungerland, Humboldt University, Berlin, and Felix Mihram, Humboldt University, Berlin

*The Structure and Dynamics of Germany’s Foreign Trade, 1880-1913*

**Discussants:** Pamfili Antipa, Banque de France

[238] Sea Pearl Suite III

**Contemporary Economic Policy Session**

**China: Urbanization, Growth, and Inequality**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

**Chair:** Chunming Yuan, University of Maryland, Baltimore County

**Papers:** Dashu Wang, Peking University, and Fang Sun, Shanghai University of Political Science and Law

*China: Nominal Urbanization or Real Urbanization?*

Chu-Ping Lo, National Taiwan University

*Wage Inequality, Unemployment and Export-Oriented Policy*

Jianpo Xue, Renmin University of China, and Qinglai Meng, Oregon State University

*Balanced-budget Consumption Taxes and Aggregate Stability in a Small Open Economy*

**Discussants:** Chunming Yuan, University of Maryland, Baltimore County
Jianpo Xue, Renmin University of China
Dashu Wang, Peking University

[239] Coral V

**Australian Agricultural and Resource Economics Society**

**Adaptation Issues for Agriculture, Environment and Societies**

**Organizers:** Thilak Mallawaarachchi, University of Queensland, and Adam Loch, University of South Australia

**Chair:** Thilak Mallawaarachchi, University of Queensland

**Papers:** David Adamson, University of Queensland, and Thilak Mallawaarachchi, University of Queensland

*Advancing Agricultural Adaptation: Challenges for Economists*

Adam Loch, University of South Australia, and Sarah Wheeler, University of South Australia

*Water Policy Impacts on Irrigation Adaptation: Lessons for Other Contexts*

Jennifer Cleary, University of South Australia, and Anthony Hogan, University of Canberra

*Securing the Wealth and Well-being of Rural Communities*

**Discussants:** to be announced
[240] Hibiscus I

**ENERGY**

Chair: Tam B. Vu, University of Hawaii at Hilo

**Papers:**

- *Bio-Economic Farm-Level Analysis of Growing “Brassica” As a Biodiesel Crop in the San Joaquin Valley of California*
  - Weiwei Liu, Saginaw Valley State University
- *Does Income Matter? Revisiting the Effect of a Fuel Tax*
  - Koichi Yamaura, Tokyo University of Agriculture and Technology, and Hikaru Hanawa Peterson, Kansas State University
- *Japanese Consumer Preference toward Electricity Sources after the Fukushima Nuclear Disaster*

Discussants: Latika G. Lagalo, Michigan Technological University

Lucy Levers, University of California, Riverside

Jacek Siry, University of Georgia, Athens

Koichi Yamaura, Tokyo University of Agriculture and Technology

[241] Lehua Suite

**Association for Evolutionary Economics**

**WHEN APPLIED MICROECONOMICS IS NOT ENOUGH: THE DYNAMICS OF POPULATION AND LABOR MARKETS**

Organizer: Daphne T. Greenwood, University of Colorado Colorado Springs

Chair: David A. Zalewski, Providence College

**Papers:**

- *From Applied Micro to the Political Economy at Work*
  - Daphne T. Greenwood, University of Colorado Colorado Springs
- *Expanding the Economic Toolbox to Answer Questions About Work and Pay in Contemporary America*
  - Xiao Jiang, Denison University, and Luis Villanueva, Denison University

**Discussants:**

- David A. Zalewski, Providence College

[242] Coral IV

**NEW DEVELOPMENTS IN SEMI/NON PARAMETRIC METHODS II**

Organizer and Chair: Shakeeb Khan, Duke University

**Paper:** Shakeeb Khan, Duke University

- *Informational Content in Static and Dynamic Discrete Response Panel Data Models*

Discussants: Hidehiko Ichimura, University of Tokyo

James L. Powell, University of California, Berkeley

Chuan Goh, University of Wisconsin, Milwaukee

[243] South Pacific IV

**DEFENSE ECONOMICS: APPLICATIONS OF ECONOMICS IN DEFENSE AND INTELLIGENCE**

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Laura H. Baldwin, RAND Corporation

**Papers:**

- *Cyber Defense When Attackers Mimic Legitimate Users: A Bayesian Approach*
  - Mie E. Augier, Naval Postgraduate School
  - Rozlyn C. Engel, National Defense University
- *The Role of Economics in the US Intelligence Community*
**Discussants:** Travers Barclay Child, VU University Amsterdam
Bernard Udis, University of Colorado Boulder

[244] Nautilus I
**HEALTH AND TOPICS IN MICROECONOMICS**
**Chair:** Dakshina G. De Silva, Lancaster University
**Papers:**
Sebastian Fleitas, University of Arizona
*The Costs of Lock-In in Health Care Markets: Evidence from Hospital Choice in Uruguay*

Hayeon Hailey Joo, Sogang University; Jungmin Lee, Sogang University; and Minki Kim, Korea Advanced Institute of Science and Technology
*Drinking at Bad Times: Distinguishing between Frequency and Intensity of Alcohol Consumption*

Christopher Westley, Florida Gulf Coast University
*The Leno Effect: Toward a Political Economy of ‘Tonight Show’ Monologues*

Xin Zhao, University of Colorado
*Competition, Information, and Quality: Evidence from the Nursing Home*

**Discussants:** Hayeon Hailey Joo, Sogang University
Geng Li, Board of Governors of the Federal Reserve System
Christopher Westley, Florida Gulf Coast University
Xin Zhao, University of Colorado

[245] Nautilus II
**MONETARY POLICY AND BUSINESS CYCLES**
**Chair:** Alfred A. Haug, University of Otago
**Papers:**
Gabriela Best, California State University, Fullerton, and Pavel Kapinos, Federal Deposit Insurance Corporation
*Delphic vs. Odyssean Monetary Policy and the Price Puzzle*

Tiantian Dai, Renmin University of China
*The Role of Multi-stage Production for the Monetary Transmission Mechanism*

Benjamin D. Keen, University of Oklahoma, William T. Gavin, Federal Reserve Bank of St. Louis, Finn Kydland, University of California, Santa Barbara, and Carlos Zarazaga, Federal Reserve Bank of Dallas
*Coordinating Monetary and Fiscal Policy*

Cesar M. Rodriguez, Portland State University, and Hiro Ito, Portland State University
*Currency Composition of Public-sector Debt and the Transmission of Global Business Cycles*

**Discussants:** Gabriela Best, California State University, Fullerton
Olena Ogorokhina, Lafayette College
Cesar M. Rodriguez, Portland State University
Masahiko Shibamoto, Kobe University

[246] South Pacific II
**TRADE DISPUTES**
**Chair:** Maksim E. Belenkiy, U.S. Department of Commerce
**Papers:**
Koushik Ghosh, Central Washington University, and Peter Gray, Central Washington University
*Climate Change, Solar Panels and Trade Wars*

Kuo Feng Kao, Tamkang University, and Chao-Cheng Mai, Tamkang University
*The Chain Effect of an Anti-dumping Policy*

Kuang-Cheng Andy Wang, Chang Gung University, Hong-Ren Din, TransWorld University, and Wen-Jung Liang, National Dong Hwa University
*MFV vs. Tariff Discrimination in the Presence of Cross Ownership*

**Discussants:** Paul Comolli, University of Kansas
Koushik Ghosh, Central Washington University
Kuo Feng Kao, Tamkang University
GLOBAL PRODUCTION

Chair: Yan Zhou, California State University, Sacramento

Papers:
- Peter S. Ho, University of Denver
  Global Production Fragmentation: Contrasting Approaches to Conceptualization
- Philip A. Luck, Drexel University
  Global Supply Chains, Firm Scope and Vertical Integration: Evidence from China
- Zixin Shen, Renmin University of China, and Genliang Jia, Renmin University of China
  Trade in Value-added, Cumulative Tariff and Policy Recommendations to Solve the Problems of Tariff Distortion

Discussants:
- Peter S. Ho, University of Denver
- Hao-Chung Li, National Chengchi University
- Zixin Shen, Renmin University of China

Contemporary Economic Policy Session

FINANCE: COST, VOLATILITY AND YIELD

Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Makram El-Shagi, Henan University

Chair: Mamit Deme, Middle Tennessee State University

Papers:
- Rosemary Walker, Washburn University, Sungkyu Kwak, Washburn University, and Rob Hull, Washburn University
  Hedge Fund Attributes and Volatility of Initial Public Offerings
- Makram El-Shagi, Henan University, and Gregor von Schweinitz, Halle Institute for Economic Research, and Martin-Luther University Halle-Wittenberg
  Risk and Return—Is There a Vicious Cycle between Ratings and Yields?
- Nick Lei Guo, University of Wisconsin, Whitewater
  Heterogeneous Borrowing Costs and Asset Bubbles

Discussants:
- Makram El-Shagi, Henan University
- Nick Lei Guo, University of Wisconsin, Whitewater
- Rosemary Walker, Washburn University

TOPICS IN PUBLIC ECONOMICS

Chair: Hikaru Ogawa, Nagoya University

Papers:
- Atrayee Ghosh Roy, Minnesota State University
  Analyzing the Growth Effect of Transportation Investment
- Mizuki Komura, Nagoya University, and Hikaru Ogawa, Nagoya University
  The Prodigal Son: Does the Younger Brother Always Care for His Parents in Old Age?
- Gregory Gilpin, Montana State University, and Anton Bekkerman, Montana State University
  A Panel Analysis on School-break Readership: Are Public Libraries the Great Academic Equalizer?
- Kazutoshi Miyazawa, Doshisha University
  Grandparental Child Care, Child Allowances, and Fertility

Discussants: from above participants

HEALTH: DETERMINANTS AND EFFECTS

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Petra Thiemann, University of Southern California

Papers:
- Yaoyao Zhu, University of Southern California
  Health and Labor Supply in Rural China
Tushar Bharati, University of Southern California, and Dawoon Jung, University of Southern California

*Long Term Impacts of In-Utero Sunlight Exposure*

Teresa Molina, University of Southern California

*Adjusting for Heterogeneous Response Thresholds in Cross-Country Comparisons of Mid-Aged and Elderly Self-Reported Health*

Rakesh Banerjee, University of Southern California, and Ashish Sachdeva, University of Southern California

*Pathways to Preventative Health: Evidence from India’s Rural Road Program*

**Discussants:** Teresa Molina, University of Southern California

Rakesh Banerjee, University of Southern California

Yaoyao Zhu, University of Southern California

Tushar Bharati, University of Southern California

**[251] Hibiscus I**

2:30–4:15 p.m.

**STRATEGIC BEHAVIOR IN EDUCATION MARKETS**

**Organizer and Chair:** Paulo Somaini, Massachusetts Institute of Technology

**Papers:**

- Adam Kapor, Yale University, Christopher Neilson, New York University, and Seth D. Zimmerman, Princeton University
  *Heterogeneous Beliefs and School Choice*

- Nikhil Agarwal, Massachusetts Institute of Technology, and Paulo Somaini, Massachusetts Institute of Technology
  *Demand Analysis Using Strategic Reports: An Application to a School Choice Mechanism*

- Rebecca Diamond, Stanford University, and Petra Persson, Stanford University
  *The Effects of Grade Inflation*

- Chris Walters, University of California, Berkeley
  *The Demand for Effective Charter Schools*

**Discussants:**

- Christopher Taber, University of Wisconsin

- Will S. Dobbie, Princeton University

**[252] Coral V**

2:30–4:15 p.m.

**EMPLOYMENT AND SELF-EMPLOYMENT**

**Chair:** Carmen Astorri-Figari, University of Memphis

**Papers:**

- Carmen Astorri-Figari, University of Memphis, Andrew J. Hussey, University of Memphis, and Daniel Mangrum, Vanderbilt University
  *The Entrepreneurial Personality of Aspiring Business Professionals: Expectations and Actual Self-Employment*

- Luis R. Caceres
  *Self-Employment in Latin America*

- Brigham R. Frandsen, Brigham Young University
  *The Surprising Impacts of Unionization: Evidence from Matched Employer-Employee Data*

- Jorgen Hansen, Concordia University, and Xingfei Liu, IZA
  *Estimating Labor Supply Responses and Welfare Participation: Using a Natural Experiment to Validate a Structural Labor Supply Model*

**Discussants:**

- Luis R. Caceres

- Brian C. Cadena, University of Colorado Boulder

- Brigham R. Frandsen, Brigham Young University

- Edward J. Timmons, Saint Francis University

**[253] South Pacific I**

2:30–4:15 p.m.

**North American Association of Sports Economists, and International Association of Sports Economists**

**SPORTS ECONOMICS II**

**Organizers:** Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Tim Pawlowski, University of Tubingen
Papers: Charlotte Cabane, University of St. Gallen, Adrian Hille, DIW Berlin, and Michael Lechner, University of St. Gallen
  *Mozart or Pele? The Effects of Teenagers’ Participation in Music and Sports*
  Ute Schutoff, University of Tubingen, Tim Pawlowski, University of Tubingen, and Michael Lechner, University of St. Gallen
  *Sports Participation and Social Capital Formation During Adolescence*
  Mark F. Stewart, RMIT University, George Tawadros, RMIT University, and Andrew Longden, RMIT University
  *Are There ‘Easy Games’ in Football? Analysing the Impact of Major Australian Football League Policy Changes on Competitive Balance*
Discussants: Mark F. Stewart, RMIT University
Neil Metz, University of Central Oklahoma
Ross Booth, Monash University

Economic History Association
TOPICS IN ECONOMIC HISTORY
Organizer: Sumner J. La Croix, University of Hawaii
Chair: Brandon Dupont, Western Washington University
Papers: Dongwoo Yoo, West Virginia University
  *Mapping and Economic Development: Spatial Information Matters*
Peter Jacob Zeitz, National University of Singapore
  *Charitable Giving, Culture, and the Effect of Outmigration on Source Communities: Education in Overseas Chinese Hometowns*
  Rowena Gray, University of California, Merced, and Carlos Villarreal, University of Illinois at Chicago
  *Rents and Welfare in the Second Industrial Revolution: New Evidence from New York City*
  Ralph Hippe, London School of Economics, and Roger Fouquet, London School of Economics
  *The Long Run Demand for ICT and Its Implications for Economic Growth*
Discussants: Brandon Dupont, Western Washington University
Sumner J. La Croix, University of Hawaii

The Korean Economic Association, and Korea-America Economic Association
ASIAN ECONOMY II
Organizer: Jung Sik Kim, Yonsei University
Chair: In-chul Kim, Sungkyunkwan University
Papers: Seung-Gwan Baek, Hongik University, and Chi-Young Song, Kookmin University
  *Steps in Emerging Economies: Equity and Bond*
  Jung Sik Kim, Yonsei University, Seong Bo Sim, Yonsei University, and Young-Ki Lee, Dongguk University
  *U.S. Monetary Policy and Transmission to EMEs*
  John Junggun Oh, Korea Economic Research Institute, and Konkuk University
  *Currency War and Regional Cooperation in East Asia: Current Status and Policy Direction*
Discussants: Soohyun Oh, Korea Institute for International Economic Policy, and Johns Hopkins University
Deok-Ryong Yoon, Korea Institute for Economic Policy
Dae-Keun Park, Hanyang University
[257] Sea Pearl Suite III
2:30–4:15 p.m.

Contemporary Economic Policy Session

ENERGY, ENVIRONMENT, AND SOCIAL IMPACT
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Nori Tarui, University of Hawaii at Manoa
Papers: Sherilyn Wee, University of Hawaii at Manoa
   The Effect of Residential Solar Photovoltaic (PV) Systems on Home Value
Jialu Streeter, Allegheny College
   Adoption of SO2 Emission Control Technologies—An Application of Survival Analysis
Chun-Hung Lee, National Dong Hwa University, Cheng-Te Lin, University of Kang Ning, and Chung-Te Ting, Chang-Jung Christian University
   Estimating the Economic Benefits under Social Impact Reduction Program in Taroko National Park of Taiwan
Discussants: Nori Tarui, University of Hawaii at Manoa
Chun-Hung Lee, National Dong Hwa University
Sherilyn Wee, University of Hawaii at Manoa

[258] Sea Pearl Suite IV
2:30–4:15 p.m.

Association of Environmental and Resource Economists

POLLUTION AND ENVIRONMENTAL EQUITY
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Jared Carbone, Colorado School of Mines
Papers: Tanga Mohr, Appalachian State University
   Fuel Poverty in the U.S.: Evidence from the 2009 RECs
Lopamudra Chakraborti, CIDE, Michael B. Margolis, CIDE, and Jose Jaime Sainz Santamaria, CIDE
   Do Industries Pollute More in Poorer Neighborhoods? Evidence from Mexico
Reed Walker, University of California, Berkeley, and Joseph Shapiro, Yale University
   Why Is Pollution from U.S. Manufacturing Declining? The Roles of Trade, Regulation, Productivity, and Preferences
Discussants: Michael B. Margolis, CIDE
Lopamudra Chakraborti, CIDE
Reed Walker, University of California, Berkeley
Jared Carbone, Colorado School of Mines

Refreshment Break — Coral Lounge 4:15–4:30 p.m.

[259] Ilima I
4:30–6:15 p.m.

AGENT-BASED COMPUTATIONAL ECONOMICS I
Organizer and Chair: David S. Dixon, University of New Mexico
Papers: David S. Dixon, University of New Mexico, and Sarah S. Stith, University of New Mexico
   Organ Transplants: Innovation and Risk Aversion in a Highly Regulated Market
Corrado Di Guilmi, University of Technology, Sydney, and Laura Carvalho, Universidade de Sao Paulo
   Macroeconomic Instability and Microeconomic Financial Fragility: A Stock-Flow Consistent Approach with Heterogeneous Agents
Discussants: from above participants

[260] Ilima Boardroom
4:30–6:15 p.m.

SPECIAL TOPICS IN ECONOMETRICS II
Chair: Thomas C. Blake, eBay Research Labs
Papers: Thomas C. Blake, eBay Research Labs, Matt Backus, Cornell University, and Steven Tadelis, University of California, Berkeley
   Cheap-Talk, Round-Numbers, and the Economics of Negotiation
John R. Gardner, University of Mississippi

*Roy Model Bounds on Group Differences in Treatment Effects: Theory with an Application to the Great Migration*

**Discussants:** Thomas C. Blake, eBay Research Labs
Stephen J. Cotten, University of Houston

[261] South Pacific IV 4:30–6:15 p.m.

**DEFENSE ECONOMICS: INTERNATIONAL DEFENSE AND SECURITY ISSUES**

**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

**Chair:** Raymond E. Franck, Naval Postgraduate School

**Papers:**
- Robert M. McNab, Naval Postgraduate School

  *Defense Expenditures and Economic Growth: China and Japan*
- Travers Barclay Child, VU University Amsterdam

  *We Don’t Need No Education: Reconstruction and Conflict across Afghanistan*
- Kathleen S. Bailey, Naval Postgraduate School, and Robert M. McNab, Naval Postgraduate School

  *Does Trade and Investment Relationship between China and the BRICS Significantly Influence the BRICS United Nations General Assembly Voting Pattern?*
- Richard A. Bitzinger, Nanyang Technological University

  *New Ways of Modeling the Global Arms Industry*
- James T. Bang, St. Ambrose University
- Rozelyn C. Engel, National Defense University
- Mie E. Augier, Naval Postgraduate School
- Atin Basuchoudhary, Virginia Military Institute

[262] South Pacific II 4:30–6:15 p.m.

**EMPIRICAL ANALYSIS OF FIRM BEHAVIOR**

**Chair:** Shoko Haneda, Chuo University

**Papers:**
- Ming-Yuan Chen, National Central University, Chia-Jung Li, National Central University, and Tzu-Jung Tseng, Taiwan Semiconductor Manufacturing Company

  *Effect of Employee Downsizing on Firm Performance: Considering Endogeneity When Assessing Strategy Performance*
- Shoko Haneda, Chuo University, and Keiko Ito, Senshu University

  *The Determinants of the Rate and Direction of Firm-Level Innovation: The Role of Organizational Management and Competitive Pressure*
- Xinzheng Shi, Tsinghua University, Hongbin Li, Tsinghua University, and Rui Wang, Tsinghua University

  *Trade Liberalization and Corporate Tax Avoidance: Evidence from China’s Entry into WTO*
- Sarah S. Stith, University of New Mexico, and Richard Hirth, University of Michigan

  *The Effect of Performance Standards on Healthcare Provider Behavior: Evidence from Kidney Transplantation*
- Ming-Yuan Chen, National Central University
- George R. Clarke, Texas A&M International University
- Xinzheng Shi, Tsinghua University
- George Tannous, University of Saskatchewan

[263] Hibiscus I 4:30–6:15 p.m.

**MICROECONOMICS AND EDUCATION**

**Chair:** Andrew C. Worthington, Griffith University

**Papers:**
- Sarah Akuoni, University of Sussex, Brighton

Sean Higgins, Tulane University
Debit Cards, Cash Transfers, and Savings: Evidence from Mexico
Anil S. Nathan, Loyola University Maryland
The Value of a Private Education: Differential Returns and Selection on Observables

Discussants: from above participants

[264] Kahili II
4:30–6:15 p.m.

INDUSTRY AND CONSUMER STUDIES
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoud, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Jeffrey B. Nugent, University of Southern California
Papers: Sue-Youn Kim, University of Southern California
Economic Analysis of Movie Performance
Xing Zhang, University of Southern California
When Demand Is Estimated with a Mis-specified Model: Logit Models with GMM Estimation
KyunHwa Kim, University of Southern California
Consumer Search Behavior on On-line vs. Off-line Store and Product Characteristics
Bilal Khan, University of Southern California, and Karrar Hussain, University of Southern California
Long-run Trend in Annual Hours Worked in US Post-war Period
Discussants: Ahram Moon, University of Southern California
Hongming Wang, University of Southern California
Bilal Khan, University of Southern California
Xing Zhang, University of Southern California

[265] Lehua Suite
4:30–6:15 p.m.

BUSINESS CYCLES
Chair: Brian C. Cadena, University of Colorado Boulder
Papers: Brian C. Cadena, University of Colorado Boulder, Erica Blom, Edgeworth Economics, and Benjamin J. Keys, University of Chicago
College Major Choice over the Business Cycle
Robert J. Kurtzman, Board of Governors of the Federal Reserve System, and David Zeke, University of California, Los Angeles
Accounting for Dispersion over the Business Cycle
Gabriela Nodari, University of Verona
Credit Supply Shocks in U.S. Bond Markets: Are There Nonlinearities?
Olafa Ogrokhina, Lafayette College, Maria Jose Luengo Prado, Federal Reserve Bank of Boston, and Bent Sorensen, University of Houston
Price Adjustment within and outside the Eurozone
Discussants: Brian C. Cadena, University of Colorado Boulder
Benjamin D. Keen, University of Oklahoma
Robert J. Kurtzman, Board of Governors of the Federal Reserve System
Gabriela Nodari, University of Verona

[266] Sea Pearl Suite II
4:30–6:15 p.m.

Contemporary Economic Policy Session
INTERNATIONAL FINANCE: THEORY AND EMPIRICAL INVESTIGATION
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Makram El-Shagi, Henan University
Papers: Raul Razo-Garcia, Carleton University
Investors’ Strategic Behavior and Speculative Currency Attacks: A Two-Country Approach
Shiou-Yen Vivian Chu, National Chung Cheng University  
**Funding Liquidity Constraints and the Forward Premium Anomaly in a Dynamic Stochastic General Equilibrium Framework**  
Kit Ming Isabel Yan, City University of Hong Kong  
**Determinants of Real Exchange Rates: An Empirical Investigation**  
**Discussants:** Kit Ming Isabel Yan, City University of Hong Kong  
Raul Razo-Garcia, Carleton University  
Shiou-Yen Vivian Chu, National Chung Cheng University  

[267] Coral IV  
4:30–6:15 p.m.  
**TOPICS IN FINANCIAL ECONOMICS**  
**Chair:** Wook Sohn, KDI School of Public Policy and Management  
**Papers:**  
Panagiotis Artikis, University of Piraeus  
*The Role of Liquidity in Asset Pricing: Evidence from the UK Stock Exchange*  
Ludwig B. Chincarini, University of San Francisco, Jesse Davis, First Quadrant, and Salvatore J. Bruno, IndexIQ  
*Crowded Spaces and Copycat Risk Management*  
Alvaro E. Pedraza Morales, World Bank, and Sushant Acharya, Federal Reserve Bank of New York  
*Asset Price Effects of Peer Benchmarking: Evidence from a Natural Experiment*  
Minh Vo, Metropolitan State University  
*Asymmetric Risk and Return: Evidence from the Australian Stock Exchange*  
**Discussants:** Junghwan Hyun, Hiroshima University  
Alvaro E. Pedraza Morales, World Bank  
Minh Vo, Metropolitan State University  
Yanyan Yang, Claremont Graduate University  

[268] Coral V  
4:30–6:15 p.m.  
**PUBLIC ECONOMICS: STATE AND LOCAL GOVERNMENT**  
**Chair:** Robert P. McComb, Texas Tech University  
**Papers:**  
Andre W. Heinemann, University of Bremen, and Andreas Knorr, German University of Administrative Sciences Speyer  
*Interjurisdictional Platform Competition between ‘Two-Sided Market Jurisdictions’: A New View on Horizontal Tax Competition within Fiscal Federal Systems*  
Martin Shields, Colorado State University, and Harvey S. Cutler, Colorado State University  
*Does State Tax Policy Affect Income Inequality?*  
Paul N. Thompson, Oregon State University  
*Local Government and Housing Price Response to Fiscal Stress Labels: Evidence from Ohio*  
**Discussants:** Chloe N. East, University of California, Davis  
Gregory Gilpin, Montana State University  
Andre W. Heinemann, University of Bremen  
Hee-Seung Yang, Monash University  

[269] Sea Pearl Suite IV  
4:30–6:15 p.m.  
**HEALTH, INEQUALITY AND CRIME**  
**Chair:** Monica Deza, University of Texas, Dallas  
**Papers:**  
Monica Deza, University of Texas, Dallas  
*Graduated Driver Licensing and Criminal Participation among Teenagers*  
Min Jee Lee, University of South Carolina, and Mahmud M. Khan, University of South Carolina  
*Childhood Socioeconomic Status and Heart Disease*  
John A. Sorrentino, Temple University  
*Using In-Kind Environmental and Health Amenities to Compensate for Increasing Wealth Inequality: A Philadelphia Story*
Discussants: Monica Deza, University of Texas, Dallas
Darren P. Grant, Sam Houston State University
Min Jee Lee, University of South Carolina
John A. Sorrentino, Temple University

[270] Nautilus I 4:30–6:15 p.m.
**WAGE DISTRIBUTION AND INEQUALITY**
Chair: Jong Chil Son, Hankuk University of Foreign Studies

Papers: Jason Gurtovoy, California State University, Fullerton
- Reevaluating the Gini Coefficient
Ataul Huq Pramanik, International Islamic University Malaysia
- Aftermath of the Arab Spring: Is Inclusive Growth the Solution?
Jong Chil Son, Hankuk University of Foreign Studies
- A Reassessment of the Relationship between Growth and Inequality: Evidence from Recent Data

Discussants: Ataul Huq Pramanik, International Islamic University Malaysia
Herman Sahni, Northern Illinois University
Jong Chil Son, Hankuk University of Foreign Studies

[271] Hibiscus II 4:30–6:15 p.m.
**MIGRATION AND WELFARE**
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammouda, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Papers: Fengyu Wu, University of Southern California
- Trust, Internal Migration, and Ethnic Diversity in China
Hisham S. Foad, San Diego State University
- The Determinants and Effects of Immigrants Endogamy in the United States
Rana Hendy, Economic Research Forum for Arab Countries, Iran and Turkey
- International Migration in a Life Course Context: The Case of Egypt

Discussants: Fengyu Wu, University of Southern California
Rana Hendy, Economic Research Forum for Arab Countries, Iran and Turkey
Hisham S. Foad, San Diego State University

[272] South Pacific I 4:30–6:15 p.m.
**SPORTS ECONOMICS III**
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Paul J. Gift, Pepperdine University

Papers: Ross Booth, Monash University, and Robert Brooks, Monash University
- Competitive Balance and Scoring Systems in the Australian Football League (AFL)
Cristina Muniz, University of Oviedo, Placido Rodriguez, University of Oviedo, and Maria J. Suarez, University of Oviedo
- Frequency of Participation in Sports Activities: A Disaggregated Analysis
Paul J. Gift, Pepperdine University
- Technological Change, Productivity, and Product Quality: Evidence from Mixed Martial Arts

Discussants: Michael Lechner, University of St. Gallen
Ricardo M. Santos, Trinity University
Placido Rodriguez, University of Oviedo
[273] Sea Pearl Suite III 4:30–6:15 p.m.

Contemporary Economic Policy Session

REGULATION, INSTITUTIONS AND GROWTH
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Jialu Streeter, Allegheny College
Papers:
- Nori Tarui, University of Hawaii at Manoa
  Trade Policy with Endogenous Transport Costs
- JianQiang Duan, Beijing Jiaotong University
  Analysis of the Evolution of Productive and Transactional Transport Behavior
- Wenjie Wu, Heriot-Watt University
  Airports and Local Economic Development in China
- Yuming Yin, University of Electronic Science & Technology of China
  The Determinants of Sudden Stops at Different Development Stages: Theoretical and Empirical Study

Discussants: Wenjie Wu, Heriot-Watt University
Jialu Streeter, Allegheny College
Yuming Yin, University of Electronic Science & Technology of China
JianQiang Duan, Beijing Jiaotong University

[274] Sea Pearl Suite I 4:30–6:15 p.m.

The Korean Economic Association, and Korea-America Economic Association

ASIAN ECONOMY III
Organizer: Jung Sik Kim, Yonsei University
Chair: Ki Young Park, Yonsei University
Papers:
- Sungho Kim, Yonsei University
  Understanding Safe Haven and Its Risk
- Jinyoung Seo, Yonsei University
  Can Globalization Affect the Labor Income Share? New Evidence from Vertical Specialization
- Heejin Kim, Yonsei University, and Doowon Lee, Yonsei University
  Revisiting the Measurement of Human Capital—Schooling and the Quality of Education

Discussants: Jung Sik Kim, Yonsei University
Seungwoo Chin, University of Southern California
Chong-Ook Rhee, Seoul Women’s University

[276] Nautilus II 4:30–6:15 p.m.

TOPICS IN ENVIRONMENTAL AND NATURAL RESOURCES
Chair: Kenneth A. Baerenklau, University of California, Riverside
Papers:
- Donn M. Johnson, Quinnipiac University, John R. McKean, AEI Economic Consultants, and R. Garth Taylor, University of Idaho
  Comparing a Hierarchical-Decision Travel Cost Recreation Demand Model to the Traditional Model and Implications for Survey Design
- Hyungsuk Cho, Sungkyunkwan University, and Kwangsuck Lee, Sungkyunkwan University
  Time Series Estimation of the Environmental Kuznets Curve on CO2 Emission
- Brian S. Park, U.S. Energy Information Administration
  Estimation of Economic Opportunity Costs Due to Constrained Regional Infrastructure Using Risk Modeling: Uinta Basin Energy and Transportation Study
- Steve Yallouz, British Columbia Institute of Technology
  Strategic Management and Sustainable Energy Development: Studying the Impact of Renewable Energy Development on Worldwide Crude Oil Prices

Discussants: from above participants
Thursday, July 2

Refreshment Break — Coral Lounge
7:30–8:15 a.m.
Join us for early morning coffee and pastries to gear up for the last day of sessions!

Registration Open — Coral Lounge
8:00 a.m.—4:30 p.m.

[277] Kahili II
8:15–10:00 a.m.

TOPICS IN APPLIED ECONOMIC THEORY
Organizer and Chair: Sandeep Baliga, Northwestern University
Papers: Rongzhu Ke, Chinese University of Hong Kong, Jin Li, Northwest University, and Michael Powell, Northwestern University

Managing Careers in Organizations
Sandeep Baliga, Northwestern University

Strategic Investment in Conflict Games
Sandeep Baliga, Northwestern University

Discussants: to be announced

[278] South Pacific II
8:15–10:00 a.m.

APPLIED MACROECONOMICS
Organizer and Chair: Tatsuma Wada, Keio University
Papers: Akihiko Noda, Kyoto Sangyo University, Mikio Ito, Keio University, and Kiyotaka Maeda, Seinan Gakuin University

The Integration and Efficiency of the Rice Futures Markets in Prewar Japan
Munechika Katayama, Kyoto University, Naoko Hara, Bank of Japan, and Ryo Kato, Bank of Japan

Rising Skill Premium? The Roles of Capital-Skill Complementarity and Sectoral Shifts in a Two-Sector Economy
Tatsuma Wada, Keio University, and Pierre Perron, Boston University

Measuring Business Cycles with Structural Breaks and Outliers: Application to International Data
Anthony Landry, University of Pennsylvania, and Marianne Baxter, Boston University

Multinational Pricing: Lessons from IKEA
Wako Watanabe, Keio University

Does the Policy Lending of the Government Financial Institution Mitigate the Credit Crunch? Evidence from the Loan Level Data in Japan
Discussants: Wako Watanabe, Keio University
Anthony Landry, University of Pennsylvania
Munechika Katayama, Kyoto University
Tatsuma Wada, Keio University

[279] Kahili I
8:15–10:00 a.m.

AGENT-BASED COMPUTATIONAL ECONOMICS II
Organizer and Chair: David S. Dixon, University of New Mexico
Papers: Giovanni Dosi, Scuola Superiore Sant’Anna, Mauro Napoletano, OFCE, Andrea Roventini, Scuola Superiore Sant’Anna, and Tania Treibich, Maastricht University

The Short- and Long-Run Damages of Fiscal Austerity: Keynes beyond Schumpeter
Isabelle Salle, University of Amsterdam, and Tinbergen Institute, and Pascal Seppecher, University of Nice Sophia-Antipolis

Deleveraging Crises and Deep Recessions: A Behavioral Approach
Discussants: from above participants
**SPECIAL TOPICS IN ECONOMETRICS III**

**Chair:** Yohanes Eko Riyanto, Nanyang Technological University  
**Papers:** Xuan Chen, Renmin University of China, Carlos A. Flores, California Polytechnic State University, San Luis Obispo, and Alfonso Flores-Lagunes, Syracuse University, and IZA

*Bounds on Average Treatment Effects With an Instrumental Variable*
Douglas A. Downing, Seattle Pacific University  
*Measuring Multicollinearity*
Erik O. Solli, Colby College, and Timothy P. Hubbard, Colby College  
*Investigating the Endogeneity of Risk Attitudes: Experimental Evidence Involving Cooperation and Competition*
Douglas A. Downing, Seattle Pacific University  
**Discussants:** Maksim E. Belenkiy, U.S. Department of Commerce

**South Pacific IV**

**DEFENSE ECONOMICS: MANAGING COSTS AND COMPETITION IN DEFENSE ACQUISITION PROGRAMS**

**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation  
**Chair:** Thomas Light, RAND Corporation  
**Papers:** Mark Lorell, RAND Corporation  
*Characteristics of Air Force MDAPs with Extreme Cost Growth*
*Incentivizing Defense Contractor Cost Reduction Initiatives during Manufacturing: DoD Strategies to Shape the Environment*
Tanguy Hubert, Georgia Institute of Technology, Christopher Guo, RAND Corporation, Christopher Mouton, RAND Corporation, and James D. Powers, RAND Corporation  
*Tanker Fuel on U.S. Air Force Transport Aircraft: An Assessment of Cost Savings*
Obaid Younossi, RAND Corporation, and Ellen M. Pint, RAND Corporation  
*Competition and Innovation of the Personal Protective Equipment Industrial Base*
**Discussants:** Raymond E. Franck, Naval Postgraduate School  
David M. Tate, Institute for Defense Analyses  
Stanley A. Horowitz, Institute for Defense Analyses  
Colin M. Doyle, Institute for Defense Analyses

**Coral IV**

**HOUSEHOLD BEHAVIOR AND FAMILY ECONOMICS**

**Chair:** Timothy J. Richards, Arizona State University East  
**Papers:** Will S. Dobbie, Princeton University, Paul Goldsmith-Pinkham, Harvard University, and Crystal S. Yang, Harvard University  
*Consumer Bankruptcy and Financial Health*
Geng Li, Board of Governors of the Federal Reserve System, Benjamin J. Keys, University of Chicago, and Song Han, Board of Governors of the Federal Reserve System  
*Unsecured Credit Supply over the Credit Cycle: Evidence from Credit Card Mailings*
Vange M. Ocasio, Whitworth University  
*Rural Finance Schemes in Subsistence Economies: Does a Market Model Really Work?*
Timothy J. Richards, Arizona State University East, and Stephen F. Hamilton, California Polytechnic State University, San Luis Obispo  
*Search and Price Dispersion in Online Grocery Markets*
[283] South Pacific III

**ERIA SESSION ON THE IMPACT OF GLOBALIZATION ON FIRMS IN EAST ASIA**

**Organizers:** Shujiro Urata, Waseda University, and ERIA, and Dionisius A. Narjoko, ERIA

**Chair:** Shujiro Urata, Waseda University, and ERIA

**Papers:**
- Chin Hee Hahn, Gachon University, Keiko Ito, Senshu University, and Dionisius A. Narjoko, ERIA
  - Exporting and Product Portfolio Upgrading: Evidence from Korea, Japan, and Indonesia
- Keiko Ito, Senshu University, and Shoko Haneda, Chuo University
  - Heterogeneous Response to External Shocks in R&D Investment: How Did Firms React to Exchange Rate Fluctuations and the Global Crisis?
- Toshiyuki Matsuura, Keio University, Kazunobu Hayakawa, Japan External Trade Organization, and Sadayuki Takii, Seinan Gakuin University
  - Does Trade Liberalization Improve Product Quality and Markup? Evidence from Indonesian Plant-Product-Level Data
- Sadayuki Takii, Seinan Gakuin University, and Dionisius A. Narjoko, ERIA
  - Revisiting How Globalization Affects Wage Skill Premium in Indonesia Manufacturing

**Discussants:** Sadayuki Takii, Seinan Gakuin University
- Chin Hee Hahn, Gachon University
- Keiko Ito, Senshu University
- Toshiyuki Matsuura, Keio University

[284] Coral I

**EXCHANGE RATES AND CURRENT ACCOUNTS**

**Organizer and Chair:** Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen

**Papers:**
- Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen, and Rainer Schussler, University of Hamburg, and University of Muenster
  - Forecasting Exchange Rates under Model and Parameter Uncertainty
- Angsar H. Belke, University of Duisburg-Essen, and IZA, Anne Oekeing, University of Duisburg-Essen, and Ralph Setzer, European Central Bank
  - Does Global Liquidity Drive Commodity Prices—An Empirical Threshold Model Analysis for Six Euro Area Countries

**Discussants:** to be announced

[285] Ilima Boardroom

**MACROECONOMIC AND FISCAL POLICY**

**Chair:** Tatsuya Omori, Chukyo University

**Papers:**
- Christopher Biolsi, University of Houston
  - Local Effects of a Military Spending Shock: Evidence from Shipbuilding in the 1930s and 1940s
- Tatsuya Omori, Chukyo University, and Tohru Naito, University of Tokushima
  - Which Should We Pursue in Our Society? National Defence or Social Security?
Hun Jong Yoo, Claremont Graduate University  
_Fiscal Constitutions and Sustainability of Public Finance in Developed Economies_

_Discussants:_ from above participants

[286] Coral V  
**MIGRATION, REMITTANCES AND GROWTH**

_Organizer and Chair:_ John K. Gibson, University of Waikato  
_Papers:_ Timothy J. Halliday, University of Hawaii at Manoa, and IZA, David Gandolfi, Macalester College, and Raymond E. Robertson, Macalester College  
_Trade, Migration, and the Place Premium: Mexico and the United States_

David McKenzie, World Bank, and Michael A. Clemens, Center for Global Development  
_Why Don’t Remittances Appear to Affect Growth?_

John K. Gibson, University of Waikato, David McKenzie, World Bank, and Halahingano Rohorua, University of Waikato  
_How Reliable Are Survey Estimates of Remittances? Evidence from a Cross-Reporting Experiment_

_Discussants:_ to be announced

[287] Sea Pearl Suite III  
**INTERNATIONAL AND FINANCIAL ECONOMICS**

_Chair:_ Qinglai Meng, Oregon State University  
_Papers:_ Nathan Cook, Furman University  
_The Effect of Financial Breadth on Microfinance Outreach_

Min Pan, China University of Petroleum, Liyan Han, Beihang University, Jianliang Wang, China University of Petroleum, Zhengwei Ma, China University of Petroleum, and Cen Song, China University of Petroleum  
_Robust Control Based Stochastic Discount Factor and Option Pricing under Knightian Uncertainty_

Goncalo Pina, Santa Clara University  
_Indexed Sovereign Debt with Risk Adverse Lenders_

_Discussants:_ from above participants

[288] Sea Pearl Suite IV  
**TRADE AND LABOR MARKETS**

_Chair:_ Christos Shiamptanis, Wilfrid Laurier University  
_Papers:_ Jae Wook Jung, University of California, Davis  
_The Dynamic Impact of International Trade Liberalization with Frictions in Labor and Financial Markets: Intensive vs. Extensive Margins_

Claudia A. Smith Kelly, Grand Valley State University, and Fungisai Nota, AIDS Care Group  
_The Impact of Immigrants’ Probability of Return Migration on Their Savings and Economic Performance in the Host Country_

Cong Zhang, University of Illinois at Urbana-Champaign  
_Trade’s Local Labor and Housing Market Effects_

_Discussants:_ Christos Shiamptanis, Wilfrid Laurier University, Claudia A. Smith Kelly, Grand Valley State University, and Sharmila V. Vishwasrao, Florida Atlantic University

[289] Nautilus I  
**TOPICS IN FINANCIAL MARKETS**

_Chair:_ Natalia Khorunzhina, Copenhagen Business School  
_Papers:_ Vladimir Dvoracek, University College of Fraser Valley  
_Price Improvement and Relationship Dealers_

Natalia Khorunzhina, Copenhagen Business School, and Marcel Fischer, Copenhagen Business School, and University of Konstanz  
_Housing Decisions under Divorce Risk_
Leslie A. Muller, Grand Valley State University, and John A. Turner, Pension Policy Center

*Strategic Complexity in Investment Management Fee Disclosures*

Tim Perkins, Metric Development

*Not So Dumb Money: Chasing Returns and Dollar Weighted Return*

**Discussants:** from above participants

[290] Nautilus II 8:15–10:00 a.m.

**PUBLIC ECONOMICS OF ENVIRONMENTAL AND NATURAL RESOURCE ISSUES**

**Chair:** Robert W. Wassmer, California State University, Sacramento

**Papers:** Mary N. Gade, Oklahoma State University, and Karen Maguire, Oklahoma State University

*Taxing Energy Development: The Effects of Severance Tax Incentives on Oil and Gas Drilling in Oklahoma*

Robert P. McComb, Texas Tech University, Dakshina G. De Silva, Lancaster University, and Anita R. Schiller, University of Dundee

*Do Localities Benefit from Natural Resource Extraction?*

Watcharapong Ratisukpimol, Chulalongkorn University, and Sitanun Nilprame, Chulalongkorn University

*The Impact of Natural Disasters on Public Debt*

**Discussants:** Karen Maguire, Oklahoma State University

Watcharapong Ratisukpimol, Chulalongkorn University

Robert W. Wassmer, California State University, Sacramento

[291] South Pacific I 8:15–10:00 a.m.

**ECONOMICS OF EDUCATION**

**Organizer and Chair:** Seth Gershenson, American University

**Papers:** Allison Atteberry, University of Colorado Boulder, and Andrew McEachin, North Carolina State University

*School’s Out: The Role of Summers in Understanding Achievement Disparities*

Ben Ost, University of Illinois at Chicago, and Irina Horoi, University of Illinois at Chicago

*Disruptive Peers and the Estimation of Teacher Value Added*

Javaeria Qureshi, University of Illinois at Chicago

*The Influence of Siblings on Child Achievement*

**Discussants:** Benjamin Hansen, University of Oregon

Paul N. Thompson, Oregon State University

Joseph J. Sabia, San Diego State University

Jonathan Smith, The College Board

[292] Sea Pearl Suite I 8:15–10:00 a.m.

**WOMEN AND GENDER ROLES**

**Chair:** Hsueh-Hsiang Cher Li, Colorado State University

**Papers:** Hsueh-Hsiang Cher Li, Colorado State University, and Alexandra Bernasek, Colorado State University

*Tort Reforms and Gender Distributions of Physicians*

Naranchimeg Mijid, Central Connecticut State University

*Dynamics of Smallest Female Owned Firms*

**Discussants:** Naranchimeg Mijid, Central Connecticut State University

Elaine J. Peterson, California State University, Stanislaus

[293] Sea Pearl Suite II 8:15–10:00 a.m.

**LAWS AND INCENTIVES AFFECTING MARRIAGE AND DIVORCE**

**Chair:** George Tannous, University of Saskatchewan

**Papers:** Sheena L. Murray, Curry College

*The Effect of Employment Rate Shocks on Divorce Rates*
Elaina Rose, University of Washington, Seattle, and Ho-Po Crystal Wong, West Virginia University

But Who Will Get Billy? The Effect of Child Custody Laws on Marriage
Arna Vardardottir, Copenhagen Business School, and Herdis Steinþrimsdottir, Copenhagen Business School

Domestic Equality and Marital Stability—Does Paternity Leave Affect Divorce Risk?
Discussants: Jamein P. Cunningham, Portland State University
Elaina Rose, University of Washington, Seattle
Arna Vardardottir, Copenhagen Business School

[294] Hibiscus II 8:15–10:00 a.m.
Middle East Economic Association
POVERTY AND HOW TO DEAL WITH IT: SOCIAL INSURANCE, MICROFINANCE
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Edward A. Sayre, University of Southern Mississippi
Papers: Mehdi Majbouri, Babson College
Twins, Family Size, and Married Women’s Labor Supply in Iran
Samer S. Kherfi, American University of Sharjah
Gender Preferences and Family Size in Egypt
Discussants: Samer S. Kherfi, American University of Sharjah
Mehdi Majbouri, Babson College
Riddhi Bhowmick, University of Southern California

[295] Hibiscus I 8:15–10:00 a.m.
CLIMATE CHANGE AND NATURAL DISASTERS
Chair: Katherine A. Kiel, College of the Holy Cross
Papers: Bern C. Dealy, University of New Mexico, Vanessa N. Vargas, Sandia National Laboratories, and Braeton J. Smith, Sandia National Laboratories
The Regional Economic Accounting Tool (REAcct): Updates and Extensions
Katherine A. Kiel, College of the Holy Cross, and Victor A. Matheson, College of the Holy Cross
The Effect of Natural Disasters on Housing Prices: An Examination of the Fourmile Canyon Fire
Tam B. Vu, University of Hawaii at Hilo
Effects of Natural Disasters on Sectoral Economic Development in Vietnam
Jianliang Wang, China University of Petroleum, Min Pan, China University of Petroleum, Zhengwei Ma, China University of Petroleum, and Cen Song, China University of Petroleum
Supply-driven Analyses Narrow Uncertainty and Provide More Plausible Climate Projections
Discussants: Katherine A. Kiel, College of the Holy Cross
Sebastian J. Miller, Inter-American Development Bank
Tam B. Vu, University of Hawaii at Hilo
Jianliang Wang, China University of Petroleum

[296] Kahili I 10:15 a.m.–12:00 n.
AGENT-BASED COMPUTATIONAL ECONOMICS III
Organizer and Chair: David S. Dixon, University of New Mexico
Papers: Mark E. Paddrik, U.S. Department of the Treasury, and Richard Bookstaber, U.S. Department of the Treasury
The Short- and Long-Run Damages of Fiscal Austerity: Keynes beyond Schumpeter
Jasmina Arifovic, Simon Fraser University, and Luba Petersen, Simon Fraser University

Escaping Expectations-Driven Liquidity Traps: Experimental Evidence
Chia-Hsuan Yeh, Yuan-Ze University, and Chun-Yi Yang, George Mason University

Time Series Properties of High-Frequency Trading: An Agent-Based Approach

Discussants: from above participants

[297] Kahili II 10:15 a.m.–12:00 n.

DISCRETE CHOICE METHODS AND APPLICATIONS

Organizer and Chair: Chi-Yin Wu, Feng Chia University

Papers: Graciela Andrango, National Institute for Agricultural and Livestock Research of Ecuador, and Jason Bergtold, Kansas State University

Extension Agent’s Preferences on Teaching Methods: A Multinomial with Selection Model
Yun-Ju Chen, National Chung Hsing University, and Yu-Sheng Huang, National Chung Hsing University

Measuring the Preferences of Conservation Policy for Endangered Species: A Case Study of Freshwater Fish in Taiwan
Kara Ross, Kansas State University, and Vincent Amanor-Boadu, Kansas State University

Understanding Consumer Choice for Grain Legumes: Recent Evidence from Malawi
Chi-Yin Wu, Feng Chia University

The Impact of Low-Cost Carriers’ Expansion on Hub-and-spoke Network: Evidence from the U.S. Airline Industry

Discussants: Chi-Yin Wu, Feng Chia University
Graciela Andrango, National Institute for Agricultural and Livestock Research of Ecuador
Yun-Ju Chen, National Chung Hsing University
Kara Ross, Kansas State University

[298] South Pacific III 10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: MANAGING TRADEOFFS IN DEFENSE ACQUISITION

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: William Shelton, RAND Corporation

Papers: R. Bruce Williamson, University of Tennessee, Knoxville

Systems Estimation of Cost-Schedule-Quantity Trades in Weapons Acquisition Programs
David M. Tate, Institute for Defense Analyses, Susan L. Rose, Institute for Defense Analyses, and Bruce Harmon, Institute for Defense Analyses

Methods and Tools for Acquisition Portfolio Affordability Analysis
Diana Angelis, Naval Postgraduate School, John Dillard, Naval Postgraduate School, and David Ford, Texas A&M University

Real Options in Military Acquisition: Assessing Unmanned Underwater Vehicle Technology

Discussants: Mark Lorell, RAND Corporation
Thomas Light, RAND Corporation
Christopher Guo, RAND Corporation

[299] South Pacific IV 10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: IMMIGRATION ENFORCEMENT

Organizer and Chair: John E. Whitley, Institute for Defense Analyses


Performance Measurement Challenges in Immigration Enforcement
Sarah Burns, Institute for Defense Analyses

Repeated Trials Methods and Survey Estimates of Deterrence
Sarah Burns, Institute for Defense Analyses
*Econometric Estimates of Deterrence*
John E. Whitley, Institute for Defense Analyses
*Estimating Drug Flow*

**Discussants:** to be announced

[300] Ilima Boardroom 10:15 a.m.–12:00 n.

**FISCAL POLICY**

**Chair:** Jonathan D. Hoddenbagh, Johns Hopkins University

**Papers:** Dominik Maltritz, University of Erfurt, and Sebastian Wueste, Deutscher Bundestag

*The Drivers of Fiscal Deficits: The Impact and Interaction of Internal and External Fiscal Rules and Institutions*
Jonathan D. Hoddenbagh, Johns Hopkins University, and Mikhail Dmitriev, Florida State University

*The Optimal Design of a Fiscal Union*
Christos Shiamptanis, Wilfrid Laurier University, and Betty C. Daniel, University at Albany, SUNY

*Predicting Sovereign Fiscal Crises: High-Debt Developed Countries*

**Discussants:** Christoper Biolsi, University of Houston
Ficawoyi Donou-Adonsou, University of Colorado Denver
Dominik Maltritz, University of Erfurt

[301] Hibiscus II 10:15 a.m.–12:00 n.

**TRADE, AID, REMITTANCES AND THE ENVIRONMENT**

**Organizers:** Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

**Chair:** Hisham S. Foad, San Diego State University

**Papers:** Alan Asprilla, University of Lausanne, Nicolas Berman, Graduate Institute Geneva, Olivier Cadot, University of Lausanne, and Melise Jaud, World Bank

*Pricing-to-market, Trade Policy, and Market Power*
Imad El Hamma, University of Nice Sophia-Antipolis

*External Aid versus Remittances: Which Works Better: The Case of MENA*
Tahir Andrabi, Pomona College, Benjamin Daniels, World Bank, and Jishnu Das, World Bank

*Can Extreme Shocks to Children Be Mitigated? Recovery Deficits in Children after the Pakistan Earthquake of 2005*
Nathalie Hilmi, Centre Scientifique de Monaco, Hina Grepin-Louison, University of French Polynesia, Samir B. Malik, Tlemcen University, Mine Cinar, Loyola University Chicago, and Alain Safa

*Socio-Economic Impacts of Ocean Acidification on Fisheries and Societal Adaptation Solutions: Evidences and Exploration through Case Studies in MENA Countries and SIDS*

**Discussants:** Nathalie Hilmi, Centre Scientifique de Monaco
Tahir Andrabi, Pomona College
Jeffrey B. Nugent, University of Southern California
Imad El Hamma, University of Nice Sophia-Antipolis

[302] Sea Pearl Suite IV 10:15 a.m.–12:00 n.

**TOPICS IN FINANCIAL MARKETS AND REGULATIONS**

**Chair:** Aziz N. Berdiev, Bryant University

**Papers:** Yasser Fahmy, University of Alberta

*Could the Financial Crisis of 2008 Have Been Predicted?*
Jin-Ping Lee, Feng Chia University

*Pension Regulations, Plan Conversion, and the Cost of Pension Benefit Guarantees*
Stephen Matteo Miller, George Mason University

The Recourse Rule, Regulatory Arbitrage and the Crisis

Discussants: Yasser Fahmy, University of Alberta
Jin-Ping Lee, Feng Chia University
Seung Jung Lee, Board of Governors of the Federal Reserve System
Stephen Matteo Miller, George Mason University

[303] Sea Pearl Suite II

Contemporary Economic Policy Session

EDUCATION AND SKILLS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Katie Baird, University of Washington, Tacoma
Papers: S. Aaron Hegde, California State University, Bakersfield, and John Deal, Manchester University

The Development of Transferable Skills in a Variety of Economics Courses
Katie Baird, University of Washington, Tacoma

Skills Mismatch and Shocks to Labor Demand: Did the Great Recession Leave American Youth Even Farther Behind
Jose J. Vazquez, University of Illinois at Urbana-Champaign, and Eric P. Chiang, Florida Atlantic University

Making Formative Assessment REALLY Formative: Evaluating the Efficiency of Animated Instructor Solutions As an Alternative to Text Feedback
Discussants: Katie Baird, University of Washington, Tacoma
Eric P. Chiang, Florida Atlantic University
S. Aaron Hegde, California State University, Bakersfield

[304] Nautilus I

EDUCATION, INEQUALITY, AND DEVELOPMENT

Chair: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research
Papers: Radha Bhattacharya, California State University, Fullerton, and Andrew M. Gill, California State University, Fullerton

The Development of a High School Financial Literacy Curriculum
Fung-Mey Huang, National Taiwan University

The Impact of In-School Work on Educational Outcomes in Taiwan
Asadul Islam, Monash University

Do Parent-Teacher Meetings Improve Students’ Outcome: Evidence from Field Experiments in Bangladesh
Annette Tomal, Wheaton College, and Seth W. Norton, Wheaton College

Trans-Megabloc Religious and International Female Education
Discussants: Radha Bhattacharya, California State University, Fullerton
Asadul Islam, Monash University
Lauren E. Jones, University of Toronto
Soobin Kim, Michigan State University

[305] Nautilus II

LABOR MARKETS

Chair: Herman Sahni, Northern Illinois University
Papers: Aspen Gorry, Utah State University, Eric O’N Fisher, California Polytechnic State University, San Luis Obispo, and Christian vom Lehn, Brigham Young University

Life Cycle Labor Supply and the Generational Accounting Tax Burden
Hyun Lee, University of Chicago

Macroeconomic Impact of Reducing International Labor Mobility Barriers for the High-Skilled
Oscar A. Mendez Medina, University of California, Davis

Trade Shocks and Mexican Local Labor Markets in the Great Recession
Discussants: Aspen Gorry, Utah State University
Sheena L. Murray, Curry College
Mariana Zerpa, University of Arizona
[306] Lehua Suite

Contemporary Economic Policy Session

MARRIAGE, FERTILITY, AND HEALTH

Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver
Chair: Hani Mansour, University of Colorado Denver
Papers: Jessica Leight, Williams College, and Elaine M. Liu, University of Houston, and NBER

Maternal Bargaining Power, Parental Compensation and Non-Cognitive Skills in Rural China
Hani Mansour, University of Colorado Denver, and Terra McKinnish, University of Colorado Boulder

Same Occupation Spouses: Preferences and Search Costs
Joseph P. Price, Brigham Young University, David E. Frisvold, University of Iowa, and Emily Leslie, University of Iowa

Habit Formation and the Persistent Impact of WIC
Jenna Stærns, University of California, Santa Barbara

Effects of Maternity Leave on Women’s Employment and Educational Outcomes
Discussants: Kevin T. Schnepel, University of Sydney
Delia Furtado, University of Connecticut
Laura M. Argys, University of Colorado Denver
Catalina Amuedo-Dorantes, San Diego State University

[307] Sea Pearl Suite III

MEDIA PIRACY

Chair: Stephen J. Cotten, University of Houston
Papers: Liam Lenten, La Trobe University, and Jordi McKenzie, Macquarie University

Talkin’ Bout My Generation: The Ephemeral Nature of Music Tastes
Jordi McKenzie, Macquarie University

Graduated Responses to Digital Piracy: Do They Increase Box Office Sales?
David M. Mitchell, Missouri State University, Charles P. Scott, Missouri State University, and Kenneth Brown, Missouri State University

Hang ’em High and Leave ’em Dry: Understanding the RIAA’s Prosecution of Music Piracy and Its Impact on Music Sales
Discussants: Gregory J. DeAngelo, Texas Tech University
David M. Mitchell, Missouri State University
James E. Prieger, Pepperdine University

[308] Coral I

INTERFACE OF INDUSTRIAL ORGANIZATON AND MARKETING MANAGEMENT

Organizer: Kenji Matsui, Kobe University
Chair: Masayoshi Maruyama, Kobe University
Papers: Masayoshi Maruyama, Kobe University, and Yusuke Zennyo, Osaka University of Economics

Unprofitable Process Innovation in Two-Sided Markets
Kenji Matsui, Kobe University

Asymmetric Product Distribution between Symmetric Manufacturers Using Dual Marketing Channels
Yuncheol Jeong, Keio University, and Masayoshi Maruyama, Kobe University

Positioning, Pricing and Firm Profits in Markets with Switching Costs
Discussants: Akio Torii, Chuo University
Yuncheol Jeong, Keio University
Kenji Matsui, Kobe University
ASSOCIATION FOR ECONOMIC AND DEVELOPMENT STUDIES ON BANGLADESH

Organizer: Kazi Ahmed, California State University, Fullerton
Chair: Rafat Alam, MacEwan University
Papers: Mohammad Abdul Malek, BRAC, and Ikhtiar Mohammad, BRAC
  - Marginality Hotspots in Bangladesh: Agricultural Potentials, Segmentation of the Poor Small Holders and Implications for Technology Business
  - Does the Origin of Remittance Flows Matter for Saving Behavior? Results from a Bangladeshi Household Survey
Discussants: Anupam Das, Mount Royal University

REGULATORY ASPECTS OF ELECTRICITY USE

Organizer: Michael J. Roberts, University of Hawaii at Manoa
Chair: Maximilian Auffhammer, University of California, Berkeley
Papers: Michael J. Roberts, University of Hawaii at Manoa, and Arlan Zandro I. Brucal, University of Hawaii at Manoa
  - Effects of Energy Efficiency Standards on Price and Quality
  - Welfare Consequences of Revenue Decoupling
  - Integrating State and Federal Greenhouse Gas Regulations
Discussants: Maximilian Auffhammer, University of California, Berkeley

NATURAL RESOURCES: FISHERIES AND FORESTS

Chair: Agustin Perez-Barahona, INRA, and Ecole Polytechnique
Papers: Yoshiaki Shimazaki, Akita Prefectural University, Christian Crowley, U.S. Department of the Interior, and Seiya Hirasawa, Akita Prefectural University
  - Modeling in Renewable Resource Management: The Japanese Sandfish
  - Forest Sector Development and Contributions to Uruguay’s GDP and Exports
Discussants: Kenneth A. Baereckenklau, University of California, Riverside

TOPICS IN ECONOMETRICS AND APPLIED ECONOMETRICS

Chair: to be announced
Papers: Stephen J. Cotten, University of Houston, and Rudy A. Santore, University of Tennessee
  - Managerial Teams, Whistle-blowing, and Fraud
  - The Minimum Legal Drinking Age: How Do Panel and Regression Discontinuity Methods Compare?
Discussants: Chao-Hsi Huang, National Tsing Hua University, Tsung-Hsun Lu, National Tsing Hua University, and Hsiao-Chin Tuan, Taiwan Semiconductor Manufacturing Company
Yohanes Eko Riyanto, Nanyang Technological University, and Jonathan X.W. Yeo, University of Warwick

Directed Trust and Reciprocity in a Real-Life Social Network: An Experimental Investigation

Discussants: from above participants

[313] South Pacific IV

12:30–2:15 p.m.

DEFENSE ECONOMICS: RESOURCE ALLOCATION

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Stanley A. Horowitz, Institute for Defense Analyses

Papers: William C. Komiss, CNA Corporation, and Glenn H. Ackermann, Center for Naval Analyses

 Lease-Buy Decisions for Non-Tactical Vehicles, with a Focus on Alternative Fuels and Hybrids

Eva Regnier, Naval Postgraduate School, and Jay Simon, Naval Postgraduate School

Estimating Cost and Resource Requirements of Self-Sustaining Transportation Systems in Defense

Jennifer Schulte, Center for Naval Analyses, Elizabeth S. Bradley, Center for Naval Analyses, Laura Kelley, Center for Naval Analyses, and Theresa Kimble

An Evaluation of the Marine Corps’ IDT Travel Reimbursement Program

Mark Lorell, RAND Corporation

Past Experience with International Spares Pooling

Discussants: Abby Doll, RAND Corporation

Obaid Younossi, RAND Corporation

Kathleen S. Bailey, Naval Postgraduate School

Mark Kaye, Institute for Defense Analyses

[314] Sea Pearl Suite IV

12:30–2:15 p.m.

UNCERTAINTY IN HEALTH AND EDUCATION

Chair: Sarah S. Stith, University of New Mexico

Papers: Lorens A. Helmchen, George Mason University

The Performance of a Rank-and-Reward Program for Preventative Health Services

Michael A. Insler, U.S. Naval Academy, Ryan Brady, U.S. Naval Academy, and Ahmed Rahman, U.S. Naval Academy

Are You Really the Company You Keep? Reconciling Negative Peer Effects in College Achievement

Xu Xu, Southeast University, and Kevin Sylwester, Southern Illinois University

The Effects of Foreign Universities on Domestic Human Capital Accumulation

Discussants: from above participants

[315] Sea Pearl Suite I

12:30–2:15 p.m.

MACROECONOMICS OF SMALL OPEN ECONOMIES

Chair: Reza M. Ramazani, St. Michael’s College

Papers: Tomoya Suzuki, Kansai University

How to Quantify Macroeconomic Impacts of Shocks to the Interest Rate for a Small Open Economy

Tianxiao Zheng, University of Colorado Boulder

The Effect of Financial Integration on Emerging Market Economies: A DSGE Model with Financial Frictions

Discussants: from above participants

[316] Nautilus II

12:30–2:15 p.m.

EMPIRICAL STUDIES OF TRADE

Chair: Volker Nitsch, Darmstadt University of Technology
Thursday, July 2

**Papers:** Hirokazu Akahori, Hokkaido University, and Yasutaka Yamamoto, Hokkaido University

*Measuring the Changes of Greenhouse Gas Emissions Caused by the Trans-Pacific Partnership*

Peter H. Egger, ETH Zurich, and Sergey Nigai, ETH Zurich

*Structural Gravity with Dummies Only: Constrained ANOVA-type Estimation of Gravity Panel Data Models*

Volker Nitsch, Darmstadt University of Technology

**Grounded! The Impact of Disrupted Transport Networks on International Trade**

**Discussants:** Hirokazu Akahori, Hokkaido University

Nathan Cook, Furman University

Jessica F. Madariaga, College of Charleston

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[317] Coral I 12:30–2:15 p.m.

**STOCK MARKETS: RISK, RETURN AND VOLATILITY**

**Organizer and Chair:** Janusz Brzeszczynski, Northumbria University

**Papers:** Ludwig B. Chincarini, University of San Francisco

*The Life Cycle of Beta*

Tawei David Wang, University of Hawaii at Manoa, Ashq Rahman, Auckland University of Technology, and Roger Debrecreny, University of Hawaii at Manoa

*Filings, Twitter Activities and Market Reactions*

Janusz Brzeszczynski, Northumbria University, Jerzy Gajdka, University of Lodz, and Tomasz Schabek, University of Lodz

*Investment Performance of Component Stocks from the RESPECT Sustainability Index at the Warsaw Stock Exchange*

**Discussants:** Janusz Brzeszczynski, Northumbria University

Ludwig B. Chincarini, University of San Francisco

Tawei David Wang, University of Hawaii at Manoa

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[318] Sea Pearl Suite II 12:30–2:15 p.m.

**Contemporary Economic Policy Session**

**HEALTH INSURANCE AND MEDICAL SPENDING**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

**Chair:** Eric P. Chiang, Florida Atlantic University

**Papers:** Xiaoou Liu, Renmin University of China, and Stanford University, and Chen Zhu, China Agricultural University

*The Impact of Health Insurance Inequality on Labor Supply Decisions: Evidence from China*

Katie Baird, University of Washington, Tacoma

*How Large Are Out of Pocket Medical Costs? A Cross National Comparison*

Jay Pan, Sichuan University

*Inequity of the Equalized Designed Social Health Insurance: Analysis on the Benefit Distribution among Different Income Groups of China’s Urban Residents’ Basic Medical Insurance*

Mustafa Z. Younis, Jackson State University, Samer Jabr, Ministry of Health, State of Palestine, Abdallah Al-Khatib, Ministry of Health, State of Palestine, Dana A. Forgione, University of Texas, San Antonio, and Michael Hartmann, Friedrich Schiller University of Jena

*A Cost Analysis of Kidney Replacement Therapy Options in Palestine*

**Discussants:** Jay Pan, Sichuan University

Mustafa Z. Younis, Jackson State University

Katie Baird, University of Washington, Tacoma

Xiaou Liu, Renmin University of China, and Stanford University
Contemporary Economic Policy Session

ECONOMIC EFFECTS OF EDUCATION
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: John Deal, Manchester University
Papers: Yi Che, Shanghai Jiao Tong University, and Lei Zhang, Shanghai Jiao Tong University

*Human Capital and Firm Performance: Evidence from China’s Higher Education Expansion in the Late 1990s*
Yen-Ling Lin, Tamkang University

*The Impact of a Rapid Expansion of Education upon Social Mobility*
Yuanyuan Xie, University of York

*Family Wealth and Migration Choices and Monetary and Non-monetary Effects on Education in China and Mexico*

Discussants: Yen-Ling Lin, Tamkang University
Yuanyuan Xie, University of York
John Deal, Manchester University

GENDER DISCRIMINATION IN WAGES AND EMPLOYMENT OPPORTUNITY
Chair: Dimitrios Nikolaou, Illinois State University
Papers: Andrew J. Hussey, University of Memphis, and Wayne A. Grove, Le Moyne College

*A Labor Market Punishing to Mothers?* Opting Out and Gender Gaps in Earnings and Labor Supply among MBAs
Herman Sahni, Northern Illinois University

*Social Capital and Gender Wage Gap in the CEO Labor Market*
Ana Maria Takahashi, Kobe University, Shingo Takahashi, International University of Japan, and Thomas N. Maloney, University of Utah

*The Gender Salary and Promotion Gaps in Japanese Academia: New Results from Science and Engineering*

Discussants: Robert K. Gittings, Texas Tech University
Dimitrios Nikolaou, Illinois State University
Shingo Takahashi, International University of Japan
Chair: to be announced

Papers:
Mehdi Majbouri, Babson College
Income Mobility in MENA
Kelsey J. O’Connor, University of Southern California, Luisa Blanco, Pepperdine University, and Jeffrey B. Nugent, University of Southern California
   How Homogeneous Are the Impacts of Oil Abundance on Democratic Institutions? A Time-Series Analysis
Ali Abboud, University of Southern California, and Jeffrey B. Nugent, University of Southern California
   How Homogeneous Are the Impacts of Oil Abundance on Democratic Institutions? A Time-Series Analysis
Kelsey J. O’Connor, University of Southern California, Luisa Blanco, Pepperdine University, and Jeffrey B. Nugent, University of Southern California
   How Homogeneous Are the Impacts of Oil Abundance on Democratic Institutions? A Time-Series Analysis

Discussants: Jeffrey B. Nugent, University of Southern California
Melise Jaud, World Bank

Thursday, July 2

[323] South Pacific I
    12:30–2:15 p.m.

INSIDER ECONOMETRICS
Organizer and Chair: Bernd Frick, University of Paderborn

Papers:
Konstantin Boeddeker, AutoUni Wolfsburg, and Bernd Frick, University of Paderborn
Behavioral Consequences of the Transition from Temporary to Permanent Employment
Bernd Frick, University of Paderborn, and Friedrich Stein, AutoUni Wolfsburg
Timing Matters: Worker Absenteeism in a Weekly Backward Rotating Shift System
Discussants: to be announced

[324] Kahili II
    12:30–2:15 p.m.

ECONOMIC DEVELOPMENT THROUGH MICROFINANCE
INNOVATION AND INFRASTRUCTURE
Chair: Matthew J. Warning, University of Puget Sound

Papers:
Jisun Baek, KDI School of Public Policy and Management, and WooRam Park, Korea Development Institute
   Effect of Transportation Infrastructure on Productivity: Evidence from Plant-Level Data
Tyler C. Schipper, University of St. Thomas
   Informality, Innovation, and Aggregate Productivity Growth
Laila Ume, KDI School of Public Policy and Management, and Wook Sohn, KDI School of Public Policy and Management
   Impact of Microfinance on Poverty Alleviation: A Global Analysis
Discussants: Aziz N. Berdiev, Bryant University
Christopher Lainez, Drexel University
Laila Ume, KDI School of Public Policy and Management

[325] South Pacific II
    12:30–2:15 p.m.

CONSUMER BEHAVIOR AFFECTING ELECTRICITY USE
Organizer: Michael J. Roberts, University of Hawaii at Manoa
Chair: Nori Tarui, University of Hawaii at Manoa

Papers:
Hyun-gyu Kim, University of Hawaii at Manoa, Michael J. Roberts, University of Hawaii at Manoa, and Arlan Zandro I. Brucal, University of Hawaii at Manoa
   Revisiting the Energy Efficiency Group
Isamu Matsukawa, Musashi University
   The Effects of an In-Home Display on Electricity Consumption
Chasuta Anukoolthamchote, University of Hawaii at Manoa, Djeto Assane, University of Nevada, Las Vegas, and Denise Eby Konan, University of Hawaii at Manoa
   Assessing Variability of Photovoltaic Supply in Hawaii
Discussants: Makena Coffman, University of Hawaii at Manoa
Michael J. Roberts, University of Hawaii at Manoa
Matthias Fripp, University of Hawaii at Manoa
WATER AND ECOSYSTEM SERVICES
Chair: Bob Izlar, University of Georgia, Athens
Papers:
- Kenneth A. Baerenklau, University of California, Riverside
  Demand and Welfare Effects of Block Rate Water Pricing
- Michael Papenfus, Environmental Protection Agency
  The Role of Hedonics in Developing National Water Quality Benefits
- Eric Strobl, Ecole Polytechnique, Michael Bret, University Paris Ouest Nanterre La Defense, and Agustin Perez-Barahona, INRA, and Ecole Polytechnique
  Environmental Pollution and Biodiversity: Light Pollution and Sea Turtles in the Caribbean
Discussants: Yoshiaki Shimazaki, Akita Prefectural University
Donn M. Johnson, Quinnipiac University
Eric Strobl, Ecole Polytechnique

REGIONAL ECONOMICS AND REAL ESTATE MARKETS
Chair: Peiyong Yu, University of Hawaii, West Oahu
Papers:
- Zackary B. Hawley, Texas Christian University, and Andrew Hanson, Marquette University
  The Value of Community: Impact of the CARES Program on Rental Apartments
- Erling Roed Larsen, BI Norwegian Business School, and Andre Kallak Anundsen, Norges Bank
  The Efficiency of Housing Markets: Does Winning the Bidding Imply Losing the Long Term Return?
- Thomas F. Tenerelli, Central Washington University
  Metropolitan Housing Price Variation and Skilled Occupation Concentration
- Jeffry Zabel, Tufts University, and Jeffrey P. Cohen, University of Connecticut
  Local House Price Diffusion
Discussants: Myungsup Kim, University of North Texas
Robert W. Wassmer, California State University, Sacramento
Peiyong Yu, University of Hawaii, West Oahu
Cong Zhang, University of Illinois at Urbana-Champaign

Refreshment Break — Coral Lounge

DEFENSE ECONOMICS: OFFICER CAREERS
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: Jennie W. Wenger, RAND Corporation
Papers:
- Elaina Rose, University of Washington, Seattle, and Nicholas Huntington-Klein, University of Washington, Seattle
  Non-Cognitive Skills and Leadership Outcomes of West Point Graduates
- Lauren Malone, Center for Naval Analyses, Nolan J. Noble, University of Notre Dame, Margaux Hoar, Center for Naval Analyses, and Andrew Brown, Center for Naval Analyses
  Performance at The Basic School (TBS): Predictors and Permanence through Officers’ Careers
- Elizabeth S. Bradley, Center for Naval Analyses, and Jeffery Peterson, Center for Naval Analyses
  Early Career Success Predictors for Army Officers Commissioned through ROTC
Discussants: Lauren Malone, Center for Naval Analyses
Lawrence Goldberg, Institute for Defense Analyses

FINANCIAL MARKETS AND THE MACROECONOMY
Chair: Reza M. Ramazani, St. Michael’s College
Papers: Dimitra Papadovasilaki, University of Nevada, Reno, Rattaphon Wuthisatian, University of Nevada, Reno, Brhaman Gulati, Colorado State University, and Federico Guerrero, University of Nevada, Reno
  Revisiting the Stock Market Boom and Crash of 1927-1933
Jack K. Strauss, University of Denver, Dashan Huang, Singapore Management University, and Goufu Zhou, Washington University
  Technical Analysis and the Real Economy: Is There a Link?
Discussants: from above participants

[331] Sea Pearl Suite III  2:30–4:15 p.m.
EXCHANGE RATES
Chair: Yanyan Yang, Claremont Graduate University
Papers: Boqun Wang, Johns Hopkins University
  Consumption Habit, Saving, and Real Exchange Rate
Yan Zhou, California State University, Sacramento, and Smile Dube, California State University, Sacramento
  Reserves and Exchange Rates for SIDS: A Threshold Cointegration Analysis
Yanyan Yang, Claremont Graduate University
  The Effects of Investor Sentiment on Foreign Exchange Market: Euros, Dollars and Yen
Discussants: Goncalo Pina, Santa Clara University
Boqun Wang, Johns Hopkins University
Yan Zhou, California State University, Sacramento

[332] Sea Pearl Suite IV  2:30–4:15 p.m.
INTERNATIONAL TRADE
Chair: Nathan Cook, Furman University
Papers: Maksim E. Belenkyi, U.S. Department of Commerce
  Agglomeration and U.S. Exporter Performance: Evidence from SBA Accelerator Clusters
Olena Ivus, Queen’s University, Walter G. Park, American University, and Kamal Saggi, Vanderbilt University
  Intellectual Property Protection and the Industrial Composition of Multinational Activity
Sharmila V. Vishwasrao, Florida Atlantic University, and Anita Pennathur, Florida Atlantic University
  Cross-Border and Domestic Mergers: The Role of International Trade, Firm Heterogeneity and Competition
Discussants: Olena Ivus, Queen’s University
Sharmila V. Vishwasrao, Florida Atlantic University
Tianxiao Zheng, University of Colorado Boulder

[333] Nautilus I  2:30–4:15 p.m.
TOPICS IN FINANCIAL INSTITUTIONS AND SERVICES
Chair: George Tannous, University of Saskatchewan
Papers: Ficawoyi Donou-Adonsou, University of Colorado Denver, and Hem C. Basnet, Chadron State College
  Internet, Consumer Spending, and Credit Card Balance: Evidence from US Consumers
Edward Kung, University of California, Los Angeles
  Mortgage Market Institutions and Housing Market Outcomes: A Dynamic General Equilibrium Approach
Zhengwei Ma, China University of Petroleum, Jianliang Wang, China University of Petroleum, Cen Song, China University of Petroleum, and Min Pan, China University of Petroleum
  An Investigation into Website Quality of Online Banking in China
George Tannous, University of Saskatchewan, Iuliia Ilina, University of Saskatchewan, and Abdullah Mamun, University of Saskatchewan

Fee-Based Income, Earnings Volatility, and Hedging by Banks

Discussants: Ficawoyi Donou-Adonsou, University of Colorado Denver
Vladimir Dvoracek, University College of Fraser Valley
Edward Kung, University of California, Los Angeles
Zhengwei Ma, China University of Petroleum

[334] Nautilus II 2:30–4:15 p.m.

TAXATION

Chair: Christopher Westley, Florida Gulf Coast University
Papers: Lauren E. Jones, University of Toronto, and Katherine Michelmore, University of Michigan

Timing Is Money: Does Lump-Sum Payment of Tax Credits Induce High-Cost Borrowing?

Keisuke Morita, Kanagawa University

Income Tax Evasion and Penalty Structure

Robert W. Wassmer, California State University, Sacramento


Binzhen Wu, Tsinghua University, and Xiang Ma, Yale University

Tax Reduction and Household Consumption and Investment Decisions: The Case in Rural China

Discussants: Lauren E. Jones, University of Toronto
Keisuke Morita, Kanagawa University
Paul N. Thompson, Oregon State University
Binzhen Wu, Tsinghua University

[335] Lehua Suite 2:30–4:15 p.m.

GOVERNMENT EXPENDITURES ON SOCIAL SECURITY AND HEALTH

Chair: Chloe N. East, University of California, Davis
Papers: Chloe N. East, University of California, Davis

The Effect of Food Stamps on Children’s Well-Being: Evidence from Immigrants’ Changing Eligibility

Wei Sun, Renmin University of China

Long-Term Care Insurance Policies, Insurance Coverage and Medicaid Expenditure

Hee-Seung Yang, Monash University


Discussants: from above participants

[336] Sea Pearl Suite I 2:30–4:15 p.m.

Association for Economic and Development Studies on Bangladesh, and Bangladeshi Young Economists

PUBLIC POLICY

Organizer and Chair: Kazi Ahmed, California State University, Fullerton
Papers: Sajal Lahiri, Southern Illinois University, and Suleman Abdiah, Forman Christian College

Effect of Bilateral Aid Heterogeneity on Taxes, Public Investment and Consumption: Evidence from Pakistan

Yi Liu, Hunan University, and Sajal Lahiri, Southern Illinois University

The Role of Foreign Competition and Unemployment in Partial Privatization

Bojan Ilievski, Western Oregon University

Capital Account Liberalization and Tax Revenue
Kazi Ahmed, California State University, Fullerton, and Sajal Lahiri, Southern Illinois University

Product Quality in a Reciprocal Dumping Model of International Trade: Theory and Evidence from Bangladesh

Discussants: Bojan Ilievski, Western Oregon University
Yi Liu, Hunan University
Kazi Ahmed, California State University, Fullerton

Thursday, July 2

[337] Kahili I 2:30–4:15 p.m.

ANALYSIS OF HIGHER EDUCATION AND COGNITIVE SKILLS

Chair: Annette Tomal, Wheaton College


Longer-Term Effects of the Kalamazoo Promise Scholarship on College Enrollment, Persistence, and Completion

Soobin Kim, Michigan State University

College Enrollment over the Business Cycle: The Role of Supply Constraints

Upalat Korwatanasakul, Waseda University

Cognitive Skills and Economic Development Revisited

Discussants: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research
Michael A. Insler, U.S. Naval Academy

Upalat Korwatanasakul, Waseda University

[338] Ilima Boardroom 2:30–4:15 p.m.

LAW ENFORCEMENT AND CRIME

Chair: Gregory J. DeAngelo, Texas Tech University

Papers: Jamein P. Cunningham, Portland State University

More Lawyers, More Crime? An Evaluation of the OEO Legal Services Program

Iljoong Kim, Sungkyunkwan University, and Jaewook Byeon, Sungkyunkwan University

Excessive Prosecution of Regulatory Crimes and Spillovers to Violent and Property Crimes

Dimitrios Nikolaou, Illinois State University

Bullying, Anti-Bullying Laws, and Schooling

Rosanna Smart, University of California, Los Angeles

The Kids Aren’t Alright, but Older Adults Are: How Medical Marijuana Market Growth Impacts Adult and Adolescent Substance-Related Outcomes

Discussants: from above participants

[339] Kahili II 2:30–4:15 p.m.

INDUSTRIAL ORGANIZATION AND ORGANIZATIONAL ECONOMICS

Organizer and Chair: Aaron Finkle, Davidson College

Papers: Dongsoo Shin, Santa Clara University, and Martin Peitz, University of Mannheim

Capital-Labor Ratio in Project Finance

Qihong Liu, University of Oklahoma

Competing with Complementors: An Empirical Look at Amazon.com

Aaron Finkle, Davidson College

Dynamic Contracts, Renegotiation, and Lending Out Talent

Discussants: to be announced

[340] South Pacific I 2:30–4:15 p.m.

THE EFFECTS OF MARKET DISTORTIONS AND CORRUPTION ON EFFICIENCY

Chair: Robert K. Gittings, Texas Tech University

Papers: Robert K. Gittings, Texas Tech University

Minimum Wage Effects on Small Businesses
Nicholas A. Lash, Loyola University Chicago, and Bala Batavia, DePaul University
*Doing Business in a Corrupt World: The Impact of Regulation*
Mark S. LeClair, Fairfield University
*Corruption in the Nonprofit Sector*
Jessica F. Madariaga, College of Charleston, and Anton Bekkerman, Montana State University
*Policy Distortions and the Impact on the Relative Price of Equipment in Latin America*

**Discussants:** from above participants

[341] Hibiscus II  
2:30–4:15 p.m.  
**ESPIONAGE, ILLICIT MARKETS, AND SHADOW ECONOMIES**  
**Chair:** Jacek Siry, University of Georgia, Athens  
**Papers:** Aziz N. Berdiev, Bryant University, and James W. Saunoris, Eastern Michigan University  
*Financial Development and the Shadow Economy*
Po-Lu Chen, Tamkang University  
*Economic Espionage and Investment in Research and Development*
James E. Prieger, Pepperdine University, and Jonathan D. Kulick, Pepperdine University  
*Unintended Consequences of Enforcement of Illicit Markets*
**Discussants:** Po-Lu Chen, Tamkang University  
Jason Gurtovoy, California State University, Fullerton  
James E. Prieger, Pepperdine University

[342] Sea Pearl Suite II  
2:30–4:15 p.m.  
**MICRO AND MACRO TOPICS IN DEVELOPMENT ECONOMICS**  
**Chair:** Pedro de Araujo, Colorado College  
**Papers:** Pedro de Araujo, Colorado College, and Jayash Paudel, University of Massachusetts, Amherst  
*Demographic Responses to a Political Transformation: Evidence of Women’s Empowerment from a Natural Experiment in Nepal*
Mustafa Gunaydin, Claremont Graduate University  
*Economic Consequences of Terrorist Activities in Developing Countries*
Matthew J. Warning, University of Puget Sound  
*The Impact of Micro-Irrigation on Smallholder Food Security: Evidence from Kigoma, Tanzania*
**Discussants:** from above participants

[343] Hibiscus I  
2:30–4:15 p.m.  
**ENERGY AND AGRICULTURAL ECONOMICS**  
**Chair:** Ming-Feng Hsieh, National Taiwan University  
**Papers:** Ming-Feng Hsieh, National Taiwan University  
*Modelling Household Purchase Decision with Empirical Application to Organic Food Consumption*
Galib Rustamov, Claremont Graduate University, C. Monica Capra, Claremont Graduate University, and Ji Yong Park, Claremont Graduate University  
*The Past Affects the Future: The Role of Reference Points in Household Energy Consumption*
Anastasia Thayer, University of Alaska Fairbanks, and Joseph Little, University of Alaska Fairbanks  
*The Cost of Local Agriculture: Assessing the Price and Preferences for Community Supported Agriculture Shares in an Alaskan Community*
**Discussants:** Ming-Feng Hsieh, National Taiwan University  
Watcharapong Ratisukpimol, Chulalongkorn University  
Galib Rustamov, Claremont Graduate University

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