Western Economic Association International

14th International Conference
11–14 January 2018

Hosted by the Newcastle Business School, University of Newcastle, Australia

Keynote Addresses by Nobel Laureate
Daniel McFadden,
University of California, Berkeley,
Orley Ashenfelter,
Princeton University, and
David Card,
University of California, Berkeley
Welcome
to the WEAI
13th International Conference
3–6 January 2017
Santiago, Chile
hosted by
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Universidad Católica de Chile

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American Association of Wine Economics (AAWE)
Karl Storchmann, New York University
Sessions [68] [106]

International Association of Sports Economists (IASE)
Joel G. Maxcy, Drexel University
Session [77] [86]

Latin American and Caribbean Economic Association (LACEA)
Sergio Urzua, University of Maryland, and Mariano Bosch, Inter-American Development Bank
Session [60]

Society for Benefit Cost Analysis (SBCA)
Kerry Krutilla, Indiana University, Bloomington
Sessions [20] [41]

Transportation and Public Utilities Group (TPUG)
Wesley W. Wilson, University of Oregon
Session [4]

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for their generous support of the conference.
Conference at a Glance

Session details and locations appear in the “Conference by Time Period” section beginning on page 15.

Key for Organized Sessions
AAWE.............. American Association of Wine Economics
CEP................ Contemporary Economic Policy
IASE ............... International Association of Sports Economists
LACEA............. Latin American and Caribbean Economic Association
SBCA............... Society for Benefit Cost Analysis
TPUG ............... Transportation and Public Utilities Group

Tuesday 3 January

Registration Open 12:00–6:30 PM
Plaza Central

General Session 1:00–2:15 PM
Aula Magna
[1] OPENING ADDRESS: HOW TO EVALUATE TRENDS IN SOCIAL INDICATORS: THE CHILE CASE
Welcome and Introduction: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International
Address: Claudio N. Sapelli, Instituto de Economía Universidad Católica de Chile

Refreshment Break 2:15–2:45 PM
Plaza Central

Concurrent Sessions 2:45–4:30 PM
[2] TIME SERIES AND PANEL MODELS I
[3] TOPICS IN APPLIED MICROECONOMICS (CEP)
Organizer: Kaitlyn Harger, Florida Gulf Coast University
[4] TRANSPORTATION ECONOMICS AND NETWORKS (TPUG)
Organizer: Wesley W. Wilson, University of Oregon
[5] PUBLIC POLICIES AND SOCIAL PROGRAMS
[7] EDUCATION AND LABOR ECONOMICS: DIFFERENCES IN EDUCATION AND IN THE LABOR MARKET I (CEP)

[8] JOB MATCHING, EMPLOYEE HAPPINESS AND WAGES

[9] ECONOMICS OF SPORTS
   Organizer: Joshua A. Price, Southern Utah University

[10] ECONOMIC HISTORY OF CHILE
   Organizer: Francisca L. Dussaillant, Universidad del Desarrollo


Concurrent Sessions 4:45–6:30 PM

[12] TIME SERIES AND PANEL MODELS II

[13] APPLIED MICRO I (CEP)
   Organizer: Jack W. Hou, California State University, Long Beach

[14] CORPORATE AND INTEREST RATES: CHINA AND INDIA (CEP)
   Organizer: Jack W. Hou, California State University, Long Beach

[15] BEHAVIORAL INSIGHTS FOR PUBLIC POLICY: DECISION PROCESSES (CEP)

[16] PUBLIC FINANCE: PUBLIC DEBT AND ACCESS TO INTERNATIONAL MARKETS (CEP)

[17] EDUCATION AND LABOR ECONOMICS: DIFFERENCES IN EDUCATION AND IN THE LABOR MARKET II (CEP)

[18] POVERTY AND SOCIAL POLICY: MULTIDIMENSIONAL POVERTY APPLICATIONS (CEP)

[19] ELECTRICITY AND RAILROAD POLICY

[20] BENEFIT-COST ANALYSIS OF ENVIRONMENTAL PROGRAMS AND POLICIES (SBCA)
   Organizer: Kerry Krutilla, Indiana University, Bloomington

Welcome Reception 6:30–8:00 PM
   Gatopardo Terrace

Wednesday 4 January

Registration Open 8:00 AM–6:30 PM
   Plaza Central

Concurrent Sessions 8:30–10:15 AM

[21] ROBERT E. LIPSEY MEMORIAL PANEL I
   Organizers: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and NBER, and Andrea Pellandrea, United Nations Economic Commission for Latin America and the Caribbean

[22] POVERTY DYNAMICS AND COMPARISONS
   Organizer: Francisca L. Dussaillant, Universidad del Desarrollo
[23] IMPACTS OF GOVERNMENT POLICIES AND HOUSING AFFORDABILITY
[24] HEALTH POLICY I (CEP)
   Organizer: Jack W. Hou, California State University, Long Beach
[26] POVERTY AND SOCIAL POLICY: HOUSING AFFORDABILITY AND REGULATIONS (CEP)
[27] RACE AND GENDER ISSUES IN LABOR MARKETS
[28] EDUCATION AND LABOR ECONOMICS: TRAINING AND LABOR (CEP)

Refreshment Break 10:15–10:30 AM
Plaza Central

General Session 10:30 AM–12:00 PM
Aula Magna
[31] KEYNOTE ADDRESS: REAL WAGE RATES ACROSS COUNTRIES AND OVER TIME
   Introduction: Daniel L. McFadden, University of California, Berkeley
   Address: Orley Ashenfelter, Princeton University

Lunch Break on the Plaza 12:00–12:45 PM
Plaza Central

Concurrent Sessions 12:45–2:30 PM
[32] ROBERT E. LIPSEY MEMORIAL PANEL II
   Organizers: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and NBER, and Andrea Pellandra, United Nations Economic Commission for Latin America and the Caribbean
[33] RISK, VOLATILITY, AND BANK DISTRESS (CEP)
   Organizer: Jack W. Hou, California State University, Long Beach
[34] GOVERNANCE: COPRODUCTION AND COLLABORATIVE GOVERNANCE (CEP)
[35] BEHAVIORAL INSIGHTS FOR PUBLIC POLICY: NUDGING (CEP)
[36] HEALTH POLICY II (CEP)
[37] POVERTY AND SOCIAL POLICY: POVERTY AND INEQUALITY MEASUREMENT—THEORY APPROACHES (CEP)
[38] EDUCATION AND LABOR ECONOMICS: TEACHER WAGES AND INCENTIVES (CEP)
[39] ECONOMIC DEVELOPMENT (CEP)
   Organizer: Jack W. Hou, California State University, Long Beach
[40] HOUSING POLICY: HOUSING POLICY IN THE UNITED STATES (CEP)
[41] ECONOMIC EVALUATION OF AIR POLLUTION CONTROL (SBCA)
   Organizer: Kerry Krutilla, Indiana University, Bloomington

Concurrent Sessions 2:45–4:30 PM
[42] GAME THEORY AND QUANTITATIVE METHODS
BANK REGULATION AND MONETARY POLICY
(CEP)
Organizer: Jack W. Hou, California State University, Long Beach

BEHAVIORAL INSIGHTS FOR PUBLIC POLICY:
SOCIAL CHOICE (CEP)

PUBLIC FINANCE: TAXATION AND GOVERNMENT SPENDING (CEP)

EDUCATION AND LABOR ECONOMICS: K-12 (CEP)

POVERTY AND SOCIAL POLICY:
INTERGENERATIONAL SOCIAL MOBILITY ACROSS THE WORLD (CEP)

ISSUES IN HUMAN CAPITAL
Organizer: Hope Corman, Rider University

ENVIRONMENT AND RESOURCE ECONOMICS (CEP)

HOUSING POLICY: HOUSING POLICY ACROSS THE WORLD (CEP)

Refreshment Break
4:30–4:45 PM
Plaza Central

Concurrent Sessions
4:45–6:30 PM

INFORMATION, MORAL HAZARD AND FRAMING

APPLIED MICRO II (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Chen Feng Ng, California State University, Long Beach

FDI AND OPEN POLICY (CEP)
Organizer: Jack W. Hou, California State University, Long Beach

EDUCATION AND LABOR ECONOMICS:
ENHANCING ACADEMIC AND LABOR PERFORMANCE (CEP)

POVERTY AND SOCIAL POLICY: NEIGHBORHOOD CONDITIONS AND DISADVANTAGED POPULATION (CEP)

RISKY BEHAVIORS
Organizer: Hope Corman, Rider University

ENVIRONMENTAL AND ENERGY POLICY:
GROWTH, MACROECONOMIC EFFECTS, SUSTAINABILITY (CEP)

HOUSING POLICY: DRIVERS OF HOUSING MARKETS AND PRICES (CEP)

Thursday 5 January

Registration Open
8:00 AM–6:30 PM
Plaza Central

Concurrent Sessions
8:30–10:15 AM

FIRM DYNAMICS (LACEA)
Organizers: Sergio Urzua, University of Maryland, NBER, and IZA, and Mariano Bosch, Inter-American Development Bank
MONETARY POLICY AND FINANCIAL MARKETS

EDUCATION AND LABOR ECONOMICS: HIGHER EDUCATION FINANCE AND STUDENT AID I (CEP)

POVERTY AND SOCIAL POLICY: CHILD WELLBEING (CEP)

INDUSTRIAL ORGANIZATION

BUSINESS ECONOMICS

SHORT AND LONG TERM CONSEQUENCES OF LAND REFORM IN CHILE AND CHINA

Organizer: Lovell Jarvis, University of California, Davis

WINE ECONOMICS I: WINE QUALITY (AAWE)

Organizer: Pilar A. Jano, Universidad Adolfo Ibanez

Refreshment Break 10:15–10:30 AM

Plaza Central

General Session 10:30 AM–12:00 PM

Aula Magna

KEYNOTE ADDRESS: MEASURING SYSTEM RISK WITH THE STRUCTURAL GARCH MODEL

Introduction: Orley Ashenfelter, Princeton University

Address: Robert F. Engle, New York University

Lunch Break on the Plaza 12:00–12:45 PM

Plaza Central

Concurrent Sessions 12:45–2:30 PM

DETERMINANTS OF CORPORATE FINANCIAL STRUCTURE AND INDIVIDUAL INVESTOR DECISIONS

TOPICS IN POLITICAL ECONOMY

Organizers: Travis Wiseman, Mississippi State University, and Nabamita Dutta, University of Wisconsin, La Crosse

EDUCATION AND LABOR ECONOMICS: HIGHER EDUCATION FINANCE AND STUDENT AID II (CEP)

POVERTY AND SOCIAL POLICY: POVERTY AND INEQUALITY MEASUREMENT – EMPIRICAL APPROACH I (CEP)

POVERTY AND SOCIAL POLICY: GENDER, POVERTY AND SOCIAL EXCLUSION (CEP)

INTERNATIONAL SPORTS ECONOMICS I (IASE)

Organizer: Joel G. Maxcy, Drexel University

ENVIRONMENTAL AND ENERGY POLICY: HEDONIC PRICING AND WELL BEING (CEP)

Concurrent Sessions 2:45–4:30 PM

APPLICATIONS OF DISCRETE CHOICE ANALYSIS I

Organizer: Daniel L. McFadden, University of California, Berkeley

EMPIRICAL ANALYSIS ON TRADE, AGGLOMERATION, AND FIRM HETEROGENEITY

Organizer: Toshiyuki Matsuura, KU Leuven

BANK BEHAVIOR AND FINANCIAL INCLUSION

POVERTY AND SOCIAL POLICY: POVERTY AND INEQUALITY MEASUREMENT – EMPIRICAL APPROACH II (CEP)
[86] INTERNATIONAL SPORTS ECONOMICS II (IASE)
Organizer: Joel G. Maxcy, Drexel University
[87] ECONOMIC DEVELOPMENT, INNOVATION AND KNOWLEDGE SPILLOVERS
[88] AGRICULTURE

Refreshment Break 4:30–4:45 PM
Plaza Central

Concurrent Sessions 4:45–6:30 PM
[89] APPLICATIONS OF DISCRETE CHOICE ANALYSIS II
Organizer: Juan de Dios Ortuzar Salas, Pontifical Catholic University of Chile
[90] THE MACROECONOMIC IMPACT OF FISCAL POLICY
[91] BARRIERS TO TRADE AND THEIR EFFECT ON TRADE DECISIONS
[92] BEHAVIORAL INSIGHTS FOR PUBLIC POLICY: SOCIAL-PSYCHOLOGICAL INSIGHTS FOR EDUCATION POLICY (CEP)
[93] THE ECONOMICS OF EDUCATION AND CRIME
[94] POVERTY AND SOCIAL POLICY: EFFECTIVENESS OF SOCIAL POLICY FOR POVERTY REDUCTION (CEP)
[95] BUSINESS CYCLES AND EMPLOYMENT
[96] ECONOMIC GROWTH AND ISSUES FOR DEVELOPING COUNTRIES
[97] ENVIRONMENTAL AND ENERGY POLICY: DROUGHT, BIOENERGY, AND AGRICULTURE (CEP)

Participants’ Dinner 6:45–9:00 PM
La Cava Restaurant
[98] CHALLENGES OF THE REFORM OF THE CHILEAN HIGHER EDUCATION SYSTEM
Introduction: Jose Miguel Sanchez, Pontifical Catholic University of Chile
Address: Ignacio Sanchez Diaz, Pontifical Catholic University of Chile
Advance ticket purchase required. Complete information is included in ticket holders’ registration packets.

Friday 6 January

Registration Open 8:00 AM–12:30 PM
Plaza Central

Concurrent Sessions 8:30–10:15 AM
[99] CHALLENGES TO MONETARY POLICY
[100] EXCHANGE RATES AND INTERNATIONAL FINANCIAL FLOWS
[101] EFFECT OF FINANCIAL GLOBALIZATION ON ECONOMIC STABILITY
[102] CHILD AND INFANT HEALTH
[103] POVERTY AND SOCIAL POLICY: ENVIRONMENT AND POVERTY (CEP)
[104] LABOR AND PRODUCT MARKETS IN DEVELOPING COUNTRIES
[105] ECONOMIC SYSTEMS
WINE ECONOMICS II: MISCELLANEOUS TOPICS ON WINE ECONOMICS (AAWE)
Organizer: Pilar A. Jano, Universidad Adolfo Ibáñez

ENVIRONMENTAL AND ENERGY POLICY: AIR POLLUTION IMPACTS AND POLICIES (CEP)

**Refreshment Break**
10:15–10:30 AM
Plaza Central

**General Session**
10:30 AM–12:00 PM
Aula Magna

ROUNDTABLE DISCUSSION: GLOBALIZATION AND ITS DISCONTENTS
Moderator: Daniel L. McFadden, University of California, Berkeley
Panelists: Robert F. Engle, New York University
Orley Ashenfelter, Princeton University
Klaus Schmidt-Hebbel, Pontifical Catholic University of Chile

**Lunch Break on the Plaza**
12:00–1:00 PM
Plaza Central

**Santa Rita Winery Tour**
1:00–8:15 PM
Advance ticket purchase required. Complete information is included in ticket holders' registration packets.
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Tuesday 3 January

REGISTRATION OPEN 12:00–6:30 PM
Plaza Central

[1] Aula Magna 1:00–2:15 PM
General Session
OPENING ADDRESS: HOW TO EVALUATE TRENDS IN SOCIAL INDICATORS: THE CHILE CASE
Welcome and Introduction: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International
Address: Claudio N. Sapelli, Instituto de Economía Universidad Católica de Chile

REFRESHMENT BREAK 2:15–2:45 PM
Plaza Central

[2] Sala 7 2:45–4:30 PM
Volunteer Individual Session
TIME SERIES AND PANEL MODELS I
Chair: Aman Ullah, University of California, Riverside
Papers: Jin-Kyu Jung, WHU-Otto Beisheim Graduate School of Management, Michael Frenkel, WHU-Otto Beisheim Graduate School of Management, and Jan-Christoph Ruelke, EBS Universität fuer Wirtschaft und Recht
On the Consistency of Central Banks’ Interest Rate Forecasts
Hsiang-Tai Lee, National Chi-Nan University
A Multi-chain Markov Switching Copula Model for Cross Hedging Sector Indices with Market Index Futures
Bai Huang, University of California, Riverside, Tae-Hwy Lee, University of California, Riverside, and Aman Ullah, University of California, Riverside
A Combined Estimator for the Panel Data Model
Discussants: Thomas Paulsen, TU Braunschweig
Norman H. Sedgley, Loyola University Maryland
Thomas Theobald, Hans Boeckler Foundation

[3] Sala 6 2:45–4:30 PM
Contemporary Economic Policy Session
TOPICS IN APPLIED MICROECONOMICS
Organizer: Kaitlyn Harger, Florida Gulf Coast University
Chair: Amanda Ross, University of Alabama, and West Virginia University
Papers: Amanda Ross, University of Alabama, and West Virginia University, and Adam Nowak, West Virginia University
   Racial Difference in Bargaining for Housing
Matt E. Ryan, Duquesne University
   Injuries, Free Agency and Salaries in Major League Baseball: 2002-2013
Discussants: Amanda Ross, University of Alabama, and West Virginia University
Matt E. Ryan, Duquesne University

[4] Auditorio 3  2:45–4:30 PM
Transportation and Public Utilities Group
TRANSPORTATION ECONOMICS AND NETWORKS
Organizer and Chair: Wesley W. Wilson, University of Oregon
Papers: Andres Fielbaum, University of Chile, Sergio Jara-Diaz, University of Chile, and Antonio Gschwender, University of Chile
   Optimal Public Transport Networks for a General Urban Structure
Leonardo J. Basso, University of Chile, and Hugo E. Silva, Pontifical Catholic University of Chile
   Slot Auctions and Trade at Congested Airports
Leonardo J. Basso, University of Chile, and Hugo E. Silva, Pontifical Catholic University of Chile
   Urban Road Management: Capacity Investments and Pricing Policies
Wesley W. Wilson, University of Oregon, and Richard Schmalensee, Massachusetts Institute of Technology
   Modernizing Rail Freight Regulation
Discussants: from above participants

[5] Sala 3  2:45–4:30 PM
Volunteer Individual Session
PUBLIC POLICIES AND SOCIAL PROGRAMS
Chair: David Albouy, University of Illinois, and NBER
Papers: Valentin Bolotnyy, Harvard University
   Origins of Overruns and Delays in Public Sector Procurement: Evidence from MassDOT
Pablo Celbay, Pontifical Catholic University of Chile, Bruce Meyer, University of Chicago, and Nikolas Mittag, CERGE-EI
   Stigma in Social Programs
Leonardo F. Morales, Central Bank of Colombia, and Carlos Medina, Central Bank of Colombia
   Assessing the Effect of Payroll Taxes on Formal Employment: The Case of the 2012 Tax Reform in Colombia
Francesc Trillas, Autonomous University of Barcelona
   Behavioral Regulatory Agencies
Discussants: David Albouy, University of Illinois, and NBER
Tibor Besedes, Georgia Institute of Technology
Valentin Bolotnyy, Harvard University
Jose-Alberto Guerra, Universidad de Los Andes
Tuesday 3 January

[6] Sala 5 2:45–4:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session
POVERTY AND SOCIAL POLICY: POVERTY AND INEQUALITY TRENDS ACROSS THE WORLD
Chair: Panos Tsakloglou, Athens University of Economics and Business
Papers: Sinduja Srinivasan, RAND Corporation, and CEPAL
   Rural Poverty and Inequality: Perspectives on Gender, Youth, and Opportunities for Employment
Dmitry Yurievich Rudenko, Tyumen State University
   Poverty and Inequality in Contemporary Russia
Swarna S. Vepa, Madras School of Economics, and Rohit Parasar, LNASA
   Gaps in Wellbeing across Social Groups: Case of Andhra Pradesh a Newly Bifurcated State in India
Discussants: John A. Sorrentino, Temple University
Swarna S. Vepa, Madras School of Economics

[7] Sala 1 2:45–4:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session
EDUCATION AND LABOR ECONOMICS: DIFFERENCES IN EDUCATION AND IN THE LABOR MARKET I
Chair: Gonzalo Castex, Banco Central de Chile
Papers: Michal Kurlaender, University of California, Davis
   The College Completion Gap: Race and Income Gaps in Postsecondary Outcomes at Broad Access Institutions
Mohsen Javdani, University of British Columbia, and Andrew McGee, Simon Fraser University
   Native-Immigrant Differences in Inter-firm and Intra-firm Mobility — Evidence from Canadian Linked Employer-Employee Data
Samuel L. Myers Jr., University of Minnesota, Gregory N. Price, Morehouse College, and Sai Ding, Chinese Academy of Social Sciences
   Educational Quality and the Relative Returns to a Baccalaureate Degree for Minorities in China
Discussant: Christina A. Houseworth, Hobart and William Smith Colleges

[8] Sala 2 2:45–4:30 PM
Volunteer Individual Session
JOB MATCHING, EMPLOYEE HAPPINESS AND WAGES
Chair: Michael J. Hilmer, San Diego State University
Papers: Irene Fafaliou, University of Piraeus, and Alexandros Proedrou, University of Piraeus
   The Role of Engagement in Employees’ Happiness: An Empirical Study
Ines Hardoy, Institute for Social Research, Knut Roed, Frisch Centre, Kristine von Simson, Institute for Social Research, and Tao Zhang, Frisch Centre
   A Meta-Analysis of North European Labour Market Program Target at Youth
Michael J. Hilmer, San Diego State University, Michael R. Ransom, Brigham Young University, and Christiana E. Hilmer, San Diego State University

The Impact of Influential Research on Academic Pay

Discussants: Mark D. Agee, Pennsylvania State University
Christiana E. Hilmer, San Diego State University
Michael J. Hilmer, San Diego State University

[9] Auditorio 2
2:45–4:30 PM
Individually Organized Session
ECONOMICS OF SPORTS
Organizer and Chair: Joshua A. Price, Southern Utah University
Papers: Eva Marikova Leeds, Moravian College
The Economic Impact of Tokyo 2020
Joshua A. Price, Southern Utah University
Measuring the Economic Impact of Sporting Events: Defining the Local Economy
Michael A. Leeds, Temple University, and Eva Marikova Leeds, Moravian College
Rents in the Compensation of BCS Football Coaches
Joseph P. Price, Brigham Young University
Fatherlessness and the Decline of African-American Players in Major League Baseball
Discussants: Joshua A. Price, Southern Utah University
Eva Marikova Leeds, Moravian College
Joseph P. Price, Brigham Young University
Michael A. Leeds, Temple University

[10] Sala Matte
2:45–4:30 PM
Individually Organized Session
ECONOMIC HISTORY OF CHILE
Organizer: Francisca L. Dussaillant, Universidad del Desarrollo
Chair: Juan Pablo Couyoumdjian, Universidad del Desarrollo
Papers: Jose Diaz, Pontifical Catholic University of Chile, and Gert Wagner, Pontifical Catholic University of Chile
Growth and Unskilled Labor Wage
Manuel Llorca-Jana, Universidad de Santiago de Chile
Inequality in Chile before the First Globalization: An Approach Derived from Agricultural Income, 1830’s-1850’s
Cristian Larroulet, Universidad del Desarrollo, and Juan Pablo Couyoumdjian, Universidad del Desarrollo
Ideas, Institutions and Entrepreneurship: The Foundations of Economic Growth in 19th Century Chile
Discussants: from above participants

2:45–4:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session
HOUSING POLICY: THE FINANCIAL CRISIS AND THE HOUSING MARKET
Chair: David M. Williams, Bank of Canada
Tuesday 3 January

**Papers:** Terrence M. Clauretie, University of Nevada, Las Vegas, Helen R. Neill, University of Nevada, Las Vegas, Ted Greenhalgh, University of Nevada, Las Vegas, and Herman Li, University of Nevada, Las Vegas

*Housing Policy Implications of Government-Sponsored Enterprise Loan Losses in the Housing Crash: A Structural Equation Model*

John V. Duca, Federal Reserve Bank of Dallas, Lilit Popoyan, Sant’ Anna School of Advanced Studies, and Susan M. Wachter, University of Pennsylvania

*Macro-Prudential Policy Responses to the Great Crisis: Lessons, Progress, and Remaining Challenges*

Maude Toussaint-Comeau, Federal Reserve Bank of Chicago, Robin Newberger, Federal Reserve Bank of Chicago, and Yi David Wang, University of International Business & Economics

*The Performance and Survivability of Minority-Owned Banks in Times of Financial Stress*

Abdullah Yavas, University of Wisconsin, Madison, and Lingxiao Li, California State University, Fullerton

*Land Value and Mortgage Delinquency*

**Discussants:** Sarah A. Cordes, Temple University
Beatrice D. Simo-Kengne, University of Johannesburg
Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
Abdullah Yavas, University of Wisconsin, Madison

[12] Sala 7

**4:45–6:30 PM**

**Volunteer Individual Session**

**TIME SERIES AND PANEL MODELS II**

**Chair:** Norman H. Sedgley, Loyola University Maryland

**Papers:** Oluwole Owoye, Western Connecticut State University, and Olugbenga A. Onafowora, Susquehanna University

*Impact of External Debt Shock on Economic Growth in Nigeria: A SVAR Analysis*

Thomas Paulsen, TU Braunschweig

*Time Series Modeling and Forecasting of Electricity Spot Prices: A Quasi-Meta-Analysis*

Norman H. Sedgley, Loyola University Maryland, and Nune Hovhannisyan, Loyola University Maryland

*Using Panel VAR to Analyze International Knowledge Spillovers*

Thomas Theobald, Hans Boeckler Foundation, and Peter Hohlfeld, Hans Boeckler Foundation

*Why Have the Recent Oil Price Declines Not Acted More Expansively?*

**Discussants:** Jin-Kyu Jung, WHU-Otto Beisheim Graduate School of Management
Hsiang-Tai Lee, National Chi-Nan University
Olugbenga A. Onafowora, Susquehanna University
Oluwole Owoye, Western Connecticut State University

[13] Sala 2

**4:45–6:30 PM**

**Contemporary Economic Policy Session**

**APPLIED MICRO I**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Rajeev K. Goel, Illinois State University

**Papers:** Rajeev K. Goel, Illinois State University

*Understanding and Checking the Behavior of Uninsured Motorists: An Economics Perspective*

*Inclusive Assessment of Microfinance Institutions: Growth or Outreach?*

Jack W. Hou, California State University, Long Beach, and Jing Sun, Central University of Finance and Economics

*Openness, Growth, and the Environment: Green GDP in China*

**Discussants:** Subrata K. Mitra, Indian Institute of Management Raipur
Jack W. Hou, California State University, Long Beach
Rajeev K. Goel, Illinois State University

[14] Sala 3 4:45–6:30 PM

**Contemporary Economic Policy Session**

**CORPORATE AND INTEREST RATES: CHINA AND INDIA**

**Organizer and Chair:** Jack W. Hou, California State University, Long Beach

**Papers:**

- Jose R. Sanchez-Fung, University of Nottingham Ningbo China

  *Interest Rates, Inflation and the Fisher Effect in China*

- Manojit Chattopadhyay, Indian Institute of Management Raipur

  *Efficient Predictive Modelling of Corporate Bankruptcy in India*

- Nicholas Lovett, University of Wisconsin, Whitewater, and Yuhan Xue, University of Wisconsin, Whitewater

  *Have Electronic Benefit Cards Altered Food Access for Food Stamp Recipients?*

**Discussants:**

- Manojit Chattopadhyay, Indian Institute of Management Raipur
- Nicholas Lovett, University of Wisconsin, Whitewater
- Jose R. Sanchez-Fung, University of Nottingham Ningbo China

[15] Sala 6 4:45–6:30 PM

**Contemporary Economic Policy: Public Policy and Inequality Series Session**

**BEHAVIORAL INSIGHTS FOR PUBLIC POLICY: DECISION PROCESSES**

**Chair:** Maithreyi Gopalan, Indiana University, Bloomington

**Papers:**

- Hyeon Park, Manhattan College

  *Loss Aversion and Partially Funded Social Security*

- Avishalom Tor, University of Notre Dame, Stephen M. Garcia, University of Michigan, and Randall Limberg, University of Michigan

  *N-Equality: More People, Less (Concern for) Equality?*

**Discussant:** Ermanno Tortia, University of Trento

[16] Sala Matte 4:45–6:30 PM

**Contemporary Economic Policy: Public Policy and Inequality Series Session**

**PUBLIC FINANCE: PUBLIC DEBT AND ACCESS TO INTERNATIONAL MARKETS**

**Chair:** Eleanor J. Morrison, University of London

**Papers:**

- Eleanor J. Morrison, University of London

  *Energy Price Implications for Emerging Market Bond Returns*
Masayuki Otaki, University of Tokyo
A Theory on Origin of Speculative Bubbles and Public Debt Accumulation
Stefano Rossi, Purdue University, Nicola Gennaioli, Universitat Pompeu Fabra, and Alberto Martin, Centre de Recerca en Economia Internacional
Government Default, Bonds, and Bank Lending around the World: What Do the Data Say?
Julio Zambrano-Gutierrez, Indiana University, Bloomington, and Claudia Avellaneda, Indiana University, Bloomington
Decentralization and Fiscal Institutions: The Effects of Debt Ceilings on Municipal Spending
Discussants: Olha Krupa, Seattle University
Eleanor J. Morrison, University of London
Andres Zambrano, Universidad de Los Andes

[17] Sala 1 4:45–6:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session
EDUCATION AND LABOR ECONOMICS: DIFFERENCES IN EDUCATION AND IN THE LABOR MARKET II
Chair: Tobias Meyer, Leibniz University, Hannover
Papers: Christiana E. Hilmer, San Diego State University, Michael J. Hilmer, San Diego State University, Eric R. Eide, Brigham Young University, and Mark H. Showalter, Brigham Young University
Sex, Race, Family Income, College Attendance Decisions and the Mid-Career Annual Earnings Distribution of U.S. College Graduates
Christina A. Houseworth, Hobart and William Smith Colleges
Marriage Markets and Educational Outcomes among Women
Mohsen Javdani, University of British Columbia, and Andrew McGee, Simon Fraser University
Moving Up or Falling Behind? Gender, Promotions, and Wages in Canada
Su Jin Gatlin Jez, California State University, Sacramento
Wealth, Income, and Academic Achievement in the College-Going Process
Discussants: Michael J. Hilmer, San Diego State University
Mohsen Javdani, University of British Columbia
Tobias Meyer, Leibniz University, Hannover
Samuel L. Myers Jr., University of Minnesota

[18] Sala 5 4:45–6:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session
POVERTY AND SOCIAL POLICY: MULTIDIMENSIONAL POVERTY APPLICATIONS
Chair: Asima Shirazi, University of Wollongong in Dubai
Papers: Roger K. Wilkins, University of Melbourne
What Has Been Happening to UK Income Inequality since the Mid-1990s? Answers from Reconciled and Combined Household Survey and Tax Return Data
Javier Bronfman, Universidad Adolfo Ibanez, and American University, and Maria Ignacia Hadad
Are the Mapuche People Living a Different Life? Exploring Multidimensional Poverty in La Araucanía

Panos Tsakloglou, Athens University of Economics and Business, and Eirini Andriopoulou, Athens University of Economics and Business
Mobility into and out of Poverty in Europe Before, during and after the Economic Crisis

Discussants: Allison Cheyney De Marco, University of North Carolina, Chapel Hill
Monserrat Serio, National University of La Plata
Asima Shirazi, University of Wollongong in Dubai

[19] Auditorio 3
Volunteer Individual Session

ELECTRICITY AND RAILROAD POLICY
Chair: Stella A. Quimbo, University of the Philippines, and Philippine Competition Commission
Papers: Pablo Serra Banfi, University of Chile
The Pro-competitive Effect of the Auction of Contracts by Consumer Groups
Catherine F. Collins, George Washington University
Equity Considerations of Investment in Public Transportation: Review of Suburban Maryland’s Light Rail Purple Line
Discussants: Sebastian Gutknecht, TU Braunschweig
Sarah Moshary, University of Pennsylvania

[20] Auditorio 2
Society for Benefit-Cost Analysis

BENEFIT-COST ANALYSIS OF ENVIRONMENTAL PROGRAMS AND POLICIES
Organizer: Kerry Krutilla, Indiana University, Bloomington
Chair: Luis Cifuentes, Pontifical Catholic University of Chile
Papers: Kerry Krutilla, Indiana University, Bloomington, and David Good, Indiana University, Bloomington
Environmental Policy Design and Property Rights Conflict: A Benefit Cost Analysis
Camila Cabrera, Pontifical Catholic University of Chile
Willingness to Pay for Kerbside Recycling Services and the Environmental Information Role – An Analysis of Chilean Households through a Stated Preference Choice Experiment
Kerry Krutilla, Indiana University, Bloomington
Benefit-Cost Analysis of Alternative Waste Management Strategies in the Republic of Georgia
Discussants: Camila Cabrera, Pontifical Catholic University of Chile
Kerry Krutilla, Indiana University, Bloomington
Fernando Carriazo, Universidad de Los Andes

WELCOME RECEPTION
Gatopardo Terrace
Wednesday 4 January

REGISTRATION OPEN  8:00 AM–6:30 PM
Plaza Central

[21] Auditorio 3  8:30–10:15 AM
Individually Organized Session

ROBERT E. LIPSEY MEMORIAL PANEL I
Organizers: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and NBER, and Andrea Pellandra, United Nations Economic Commission for Latin America and the Caribbean
Chair: Andrea Pellandra, United Nations Economic Commission for Latin America and the Caribbean
Papers:
- Ricardo Laverde, Carnegie Mellon University
  Innovation Dutch Disease: Impact of Currency Appreciation on R&D and Technological Upgrading
- Alvaro Garcia Marin, University of Chile, and Nico Voigtlaender, University of California, Los Angeles
  Productivity Dynamics within Multiproduct Plants
- Jorge A. Fornero, Central Bank of Chile, and Gabriele Tondl, Vienna University of Economics and Business
  Sectoral Productivity and Spillover Effects of FDI in Latin America
- Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and NBER, and Nadia Doytch, Brooklyn College, CUNY, and Graduate Center, CUNY
  FDI Liberalization and Firm Performance in Thailand
Discussants: Sara Wong, Escuela Superior Politecnica del Litoral
Andrea Pellandra, United Nations Economic Commission for Latin America and the Caribbean
Rodrigo Andres Wagner, University of Chile, Harvard University, and Tufts University
Alfonso Finot, University of Chile

[22] Sala Matte  8:30–10:15 AM
Individually Organized Session

POVERTY DYNAMICS AND COMPARISONS
Organizer: Francisca L. Dussaillant, Universidad del Desarrollo
Chair: Mauricio Apablaza, Universidad del Desarrollo
Papers:
- Rodrigo Troncoso, Universidad del Desarrollo
  Poverty Dynamics in Chile Using Synthetic Panels
- Gaston Yalonetzky, University of Leeds
  Robust Multidimensional Poverty Comparisons
- Mauricio Apablaza, Universidad del Desarrollo
  Multidimensional Child Poverty Dynamics
Discussants: from above participants

[23] Sala 7  8:30–10:15 AM
Volunteer Individual Session

IMPACTS OF GOVERNMENT POLICIES AND HOUSING AFFORDABILITY
Chair: David E. Rappoport, Board of Governors of the Federal Reserve System
Papers: David Albouy, University of Illinois, and NBER, Gabriel Ehrlich, University of Michigan, and Yingyi Liu, University of Illinois

*Housing Demand, Cost-of-Living Inequality, and the Affordability Crisis*

David E. Rappoport, Board of Governors of the Federal Reserve System

*Do Mortgage Subsidies Help or Hurt Borrowers?*

Discussants: Terrence M. Clauretie, University of Nevada, Las Vegas

John V. Duca, Federal Reserve Bank of Dallas

[24] Sala 2
8:30–10:15 AM

**Contemporary Economic Policy Session**

**HEALTH POLICY I**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jie He, University of Sherbrooke

**Papers:**

- Thomas G. Poder, UETMIS — CHUS, Vickie Fauteux, University of Sherbrooke, and Jie He, University of Sherbrooke
- **Consistency of the SF6Dv2**
  - Feng Liu, Chinese University of Hong Kong, and Wei Fu, Lehigh University
- **Unemployment Insurance and Cigarette Smoking**
  - Alex Hollingsworth, Indiana University, Bloomington, Nan Qiao, Indiana University-Purdue University, and Coady Wing, Indiana University, Bloomington
- **Is Legal Marijuana a Substitute for Alcohol? Evidence From Recent Changes in Recreational Marijuana Regulation**
  - Discussants: Thomas G. Poder, UETMIS — CHUS
  - Feng Liu, Chinese University of Hong Kong
  - Coady Wing, Indiana University, Bloomington

[26] Sala 5
8:30–10:15 AM

**Contemporary Economic Policy: Public Policy and Inequality Series Session**

**POVERTY AND SOCIAL POLICY: HOUSING AFFORDABILITY AND REGULATIONS**

**Chair:** Julio Ramos, Indiana University, Bloomington

**Papers:**

- James H. Spencer, Clemson University, Paul M. Ong, University of California, Los Angeles, and Michaela Zonta, Center for American Progress
  - Luis Quintero, Johns Hopkins University, and Jacob Cosman, Johns Hopkins University
- **Market Concentration, Housing Shortage, and Housing Affordability**
  - Nicholas A. Lash, Loyola University Chicago, and Bala Batavia, DePaul University
- **Microfinance: Doing Business in Emerging Markets**
  - Julio Ramos, Indiana University, Bloomington
  - Trudi Renwick, U.S. Census Bureau
Wednesday 4 January

[27] Auditorio 1  8:30–10:15 AM
Volunteer Individual Session
RACE AND GENDER ISSUES IN LABOR MARKETS
Chair: Samuel L. Myers Jr., University of Minnesota
Papers: Misty L. Heggeness, U.S. Bureau of the Census, and Maria Isabel Larenas, World Bank
- Understanding the Labor Supply of Highly Educated Female Scientists
- Samuel L. Myers Jr., University of Minnesota, and Misty L. Heggeness, U.S. Bureau of the Census
  - Examining Black-White Wage and Earnings Gaps Using Administrative Records
- Cornel Nesseler, University of Zurich, and University of Amsterdam, Carlos Gonzalez Gomez, Universidad de Castilla-La Mancha, and Helmut Dietl, University of Zurich
  - Does Race Matter? An Empirical Comparison of African American and White American Managers
- Adeleke O. Salami, African Development Bank, and Adamon N. Mukasa, African Development Bank
  - Gender Productivity Differentials among Smallholder Farmers in Africa: A Cross-country Comparison
Discussants: Nicolas Grau, University of Chile
  Ines Hardoy, Institute for Social Research
  Jong-Eun Lee, Sejong University
  H. Naci Mocan, Louisiana State University, and NBER

[28] Sala 1  8:30–10:15 AM
Contemporary Economic Policy: Public Policy and Inequality Series Session
EDUCATION AND LABOR ECONOMICS: TRAINING AND LABOR
Chair: Arturo Aviles-Gonzalez, University of Puerto Rico at Bayamón
Papers: Mohsen Javdani, University of British Columbia, and Brian Krauth, Simon Fraser University
- Job Satisfaction and Coworker Pay in Canadian Firms
- Masaki Nakabayashi, University of Tokyo
  - Extended Schooling and Internalized Training: Long-term Evolution of Skill Elements in an Internal Labor Market
- Gonzalo Castex, Banco Central de Chile, and Evgenia Dechter, University of New South Wales
  - Technological Change, Business Cycle and the Wage Structure
Discussants: Su Jin Gatlin Jez, California State University, Sacramento
  Peter R. Mueser, University of Missouri, Columbia
  Alex Solis, Uppsala University

REFRESHMENT BREAK  10:15–10:30 AM
Plaza Central
LUNCH BREAK ON THE PLAZA  12:00–12:45 PM
Plaza Central

ROBERT E. LIPSEY MEMORIAL PANEL II
Organizers: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and NBER, and Andrea Pellandra, United Nations Economic Commission for Latin America and the Caribbean
Chair: Andrea Pellandra, United Nations Economic Commission for Latin America and the Caribbean
Papers:
- Alfonso Finot, University of Chile
  The Impacts of Trade Facilitation Measures on International Trade Flows: An Application to Central America
- Rodrigo Andres Wagner, University of Chile, Harvard University, and Rodrigo J. Miranda Toledo, University of Chile
  Bad Neighbors: Bordering Institutions Matter for Comparative Advantage
- Sara Wong, Escuela Superior Politecnica del Litoral
  The Social Effects of Trade with China in Chilean Regions, 2003-2013: Blessing or Curse?
Discussants:
- Jorge A. Fornero, Central Bank of Chile
- Ricardo Laverde, Carnegie Mellon University
- Alvaro Garcia Marin, University of Chile
- Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and NBER

RISK, VOLATILITY, AND BANK DISTRESS
Organizer and Chair: Jack W. Hou, California State University, Long Beach
Papers:
- Yinghui Chen, Zhongnan University of Economics and Law, Julan Du, Chinese University of Hong Kong, and Yongqin Wang, Fudan University
  Soft Budget Constraint and Municipal Bond Default Risks: The Case of China
Vlad Manole, Rutgers University
*Do Bank Shocks Stifle Innovation? Evidence from the UK*

Junxi Zhang, Tianjin University of Finance and Economics, and
Jimmy Ran, Lingnan University
*Why Doesn’t Productive Government Expenditure Always Boost Economic Growth?*

**Discussants:** Xiaoyu Tian, University of Northampton
Junxi Zhang, Tianjin University of Finance and Economics
Julan Du, Chinese University of Hong Kong

[34] Sala 6 12:45–2:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session

**GOVERNANCE: COPRODUCTION AND COLLABORATIVE GOVERNANCE**

**Chair:** Kelechi Uzochukwu, University of Baltimore

**Papers:**
- Kelechi Uzochukwu, University of Baltimore
  *The Co-production of Public Services among Traditionally Underrepresented Groups: Evidence from 20 Countries in Sub-Saharan Africa*

- Julio Zambrano-Gutierrez, Indiana University, Bloomington, Amanda Rutherford, Indiana University, Bloomington, and Sean Nicholson-Crotty, Indiana University, Bloomington
  *Types of Coproduction and Their Differential Effects on Organizational Performance: Evidence from New York City School System*

- Rafael Gomez, University of Toronto, Juan Gomez, ThinkTankToronto, and Matias De Dovitiis, Duke Heights BIA
  *Can Local Actors Help Foster a More Inclusive and Sustainable Economic Development? The Role of Business Improvement Associations in the ‘New’ New Industrial Policy*

- Jan Werner, Institute of Local Public Finance, and Cologne Business School
  *Options to Support Urban Infrastructure Delivery in Pakistan – A Survey for the Province of Khyber Pakhtunkhwa*

**Discussants:**
Francesc Trillas, Autonomous University of Barcelona
Kelechi Uzochukwu, University of Baltimore
Jan Werner, Institute of Local Public Finance, and Cologne Business School

[35] Sala 7 12:45–2:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session

**BEHAVIORAL INSIGHTS FOR PUBLIC POLICY: NUDGING**

**Chair:** Maithreyi Gopalan, Indiana University, Bloomington

**Papers:**
- Enrichetta Ravina, Columbia University
  *Automatic Enrollment Effects on Savings Decisions*

- Tibor Besedes, Georgia Institute of Technology
  *Choice Architecture and Decision Making*

- Syon Bhanot, Swarthmore College
  *Effect of Cash Transfer Program Messaging: Evidence from Kenya*
Italo Lopez Garcia, RAND Corporation, Emanuela Galasso, World Bank, Pedro Carneiro, University College London, Paula Bedregal, Pontifical Catholic University of Chile, and Miguel Cordero, University of Bristol

Evaluating the Effects of a Large-Scale Parenting Intervention in Chile: 'Nadie es Perfecto'

Discussants: Pablo Celhay, Pontifical Catholic University of Chile
Italo Lopez Garcia, RAND Corporation
Maithreyi Gopalan, Indiana University, Bloomington

[36] Sala Matte 12:45–2:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session

HEALTH POLICY II
Chair: Victoria Perez, Indiana University, Bloomington
Papers: Victoria Perez, Indiana University, Bloomington, and Coady Wing, Indiana University, Bloomington

Has the Affordable Care Act Reduced Medicaid Fraud? Evidence from Public Insurance Program Violations
Coady Wing, Indiana University, Bloomington, and Michael R. Richards, Vanderbilt University

Human Resources Rigidity and the Performance of the VA Health System
Tadeja Gracner, RAND Corporation

Bittersweet: How Prices of Sugar-Rich Foods Contribute to Diet-related Disease Epidemic in Mexico.
Cristian R. Pardo, Saint Joseph’s University

Health Care Reform and Health Insurance Selection
Discussants: Irma A. Arteaga, University of Missouri
Tadeja Gracner, RAND Corporation
Cristian R. Pardo, Saint Joseph’s University
Coady Wing, Indiana University, Bloomington

[37] Sala 5 12:45–2:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session

POVERTY AND SOCIAL POLICY: POVERTY AND INEQUALITY MEASUREMENT—THEORY APPROACHES
Chair: to be announced
Papers: Gaston Yalonetzky, University of Leeds, and Suman Seth, University of Leeds

Has the World Converged? A Robust Analysis of Non-Monetary Bounded Indicators
Buhong Zheng, University of Colorado Denver

Almost Lorenz Dominance
Discussant: Gordon J. Anderson, University of Toronto

[38] Sala 1 12:45–2:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session

EDUCATION AND LABOR ECONOMICS: TEACHER WAGES AND INCENTIVES
Chair: Mallika M. Thomas, Cornell University
Papers: Joseph P. Price, Brigham Young University

The Gender Gap in Public School Teacher Salaries
Horacio Matos-Diaz, University of Puerto Rico at Bayamon, and
Arturo Ayiles-Gonzalez, University of Puerto Rico at Bayamon

Estimating the Effects of Partial Withdrawals on GPA through
Time: Evidence from the University of Puerto Rico

Discussant: Mallika M. Thomas, Cornell University

[39] Sala 3
12:45–2:30 PM
Contemporary Economic Policy Session

ECONOMIC DEVELOPMENT

Organizer and Chair: Jack W. Hou, California State University, Long Beach

Papers: Yu Luo, Renmin University of China; Xi Chen, Duke University; Yuanchun Liu, Renmin University of China; Fang Wang, Renmin University of China; and Qinhua Xu, Renmin University of China

Quality of the Institution and Multilateral Financial Institutions in the Success of Public-Private Partnership: Evidence and an Institutional Design
Lili Wang, Tsinghua University, and Yi Wen, Federal Reserve Bank of St. Louis

Escaping Income Traps – A Cross-Country Analysis on the Patterns of Industrial Upgrading
Helen Huixian Zhang, University of Auckland

The Open Policy Trinity May Not Be a Trilemma in Reality: A Perspective from an Interest Rate Band Hypothesis
Discussants: Helen Huixian Zhang, University of Auckland; Yu Luo, Renmin University of China; Lili Wang, Tsinghua University

[40] Auditorio 1
12:45–2:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session

HOUSING POLICY: HOUSING POLICY IN THE UNITED STATES

Chair: Yi-Ping Tseng, University of Melbourne

Papers: Sarah A. Cordes, Temple University; Amy Ellen Schwartz, New York University; Karen M. Horn, University of Massachusetts, Boston; and Ingrid G. Ellen, New York University

Do Housing Vouchers Improve Academic Performance? Evidence from New York City
Gabriel Pina, Indiana University, Bloomington, and Maureen A. Pirog, Indiana University, Bloomington

The Impact of Homeless Prevention on Residential Instability: Evidence from the Homelessness Prevention and Rapid Re-housing Program
Marah A. Curtis, University of Wisconsin; and Emily J. Warren, Johns Hopkins University

Urban Families in the U.S.: Housing Tenure and Health
Jason M. Rodriguez, Vanderbilt University, and Tessa Eidelman, Vanderbilt University

The Effectiveness of Homelessness Interventions in Georgia
Discussants: David M. Williams, Bank of Canada; Marah A. Curtis, University of Wisconsin; Amanda Geller, New York University; Yi-Ping Tseng, University of Melbourne
[41] Auditorio 2 12:45–2:30 PM
Society for Benefit-Cost Analysis
ECONOMIC EVALUATION OF AIR POLLUTION CONTROL
Organizer: Kerry Krutilla, Indiana University, Bloomington
Chair: Camila Cabrera, Pontifical Catholic University of Chile
Papers: Fernando Carriazo, Universidad de Los Andes, and John Alexander Gomez, Universidad de Los Andes
   The Demand for Air Quality: Evidence from the Housing Market in Bogota, Colombia
David Good, Indiana University, Bloomington, John D. Graham, Indiana University, Bloomington, Kathryn Fledderman, Indiana University, Bloomington, Kerry Krutilla, Indiana University, Bloomington, and Kan Shao, Indiana University, Bloomington
   The Effects of Differential Fine Particle Toxicity on the Economic Evaluation of Air Pollution Regulations
Luis Cifuentes, Pontifical Catholic University of Chile, and Nicolas Borchers, Pontifical Catholic University of Chile
   Air Pollution Abatement Benefits: What Difference Do Sex and Wealth Make?
Discussants: David Good, Indiana University, Bloomington
   Luis Cifuentes, Pontifical Catholic University of Chile
   Fernando Carriazo, Universidad de Los Andes

[42] Auditorio 2 2:45–4:30 PM
Volunteer Individual Session
GAME THEORY AND QUANTITATIVE METHODS
Chair: Mongoljin Batsaikhan, Georgetown University
Papers: Lei Gao, Shandong University
   Equilibrium Characterization of Repeated Games with Private Monitoring
Gaston Illanes, Northwestern University
   Switching Costs in Pension Plan Choice
Eric M. Scheffel, University of Nottingham Ningbo China
   All Together Now! A Survey of the GPGPU Parallel Paradigm in Economics
Discussants: Mongoljin Batsaikhan, Georgetown University
   Claudio A. Bonilla, University of Chile
   Bernhard Eckwert, Bielefeld University
   Kris De Jaegher, Utrecht University

[43] Sala 2 2:45–4:30 PM
Contemporary Economic Policy Session
BANK REGULATION AND MONETARY POLICY
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Vlad Manole, Rutgers University
Papers: Taojun Xie, Singapore Management University
   Should Foreign Buyers Be Regulated Differently? Macro Prudential Policies in a City-State
Mariana Spatareanu, Rutgers University
   Exports and Bank Shocks: Evidence from Matched Firm-Bank Data
Mira Farka, California State University, Fullerton
   Monetary Policy and the Inflation/Stock Return Relation: A Potential Resolution of the Puzzle
Discussants: Vlad Manole, Rutgers University
Mira Farka, California State University, Fullerton
Taojun Xie, Singapore Management University

[44] Sala 7 2:45–4:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session
BEHAVIORAL INSIGHTS FOR PUBLIC POLICY: SOCIAL CHOICE
Chair: Maithreyi Gopalan, Indiana University, Bloomington
Papers:
Bryan Jones, University of Texas at Austin
  *Bounded Rationality As a Micro-foundation for Policy Process Studies*
Ermanno Tortia, University of Trento, and Silvia Sacchetti, Open University
  *A Needs Theory of Governance*
Jose-Alberto Guerra, Universidad de Los Andes, and Boris Ginzburg, Universidad Carlos III de Madrid
  *When Ignorance Is Bliss: Theory and Experiment on Collective Learning*
Discussants: Syon Bhanot, Swarthmore College
Hyeon Park, Manhattan College

[45] Sala Matte 2:45–4:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session
PUBLIC FINANCE: TAXATION AND GOVERNMENT SPENDING
Chair: Rafael Gomez, University of Toronto
Papers:
Andres Zambrano, Universidad de Los Andes
  *Taxing in the Shadow of Eucleia: Understanding the Relationship between Reputation, Tax Avoidance and Corruption*
Deborah A. Carroll, University of Georgia
  *The Competitive Advantage of Property Tax Exemptions*
Olha Krupa, Seattle University, and Sarah E. Larson, Georgia State University
  *Property Tax Levies, Public Referenda and the Municipal Fiscal Health in Washington State*
Discussants: Rafael Gomez, University of Toronto
Stefano Rossi, Purdue University

[46] Sala 1 2:45–4:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session
EDUCATION AND LABOR ECONOMICS: K-12
Chair: Peter Elias, University of Warwick
Papers:
Pamela Giustinelli, University of Michigan, and Nicola Pavoni, Bocconi University
  *The Evolution of Awareness and Belief Ambiguity during the Process of High School Track Choice*
Tobias Meyer, Leibniz University, Hannover
  *Can We Use Young People’s Human Capital More Efficiently? The Effect of a Reduced and Intensified High School Duration on Labor Market Entry*
Discussants: Peter Elias, University of Warwick
Pamela Giustinelli, University of Michigan
[47] Sala 5  
2:45–4:30 PM  
Contemporary Economic Policy: Public Policy and Inequality  
Series Session  
POVERTY AND SOCIAL POLICY:  
INTERGENERATIONAL SOCIAL MOBILITY  
ACROSS THE WORLD  
Chair: Johabed G. Olvera Esquivel, Indiana University, Bloomington  
Papers: M. Niaz Asadullah, University of Kuala Lumpur, and University of Reading, Alain Trannoy, Aix-Marseille University, Sandy Tuberuf, University of Leeds, and Gaston Yalonetzky, University of Leeds  
"Inequality of Opportunity at School in Rural Bangladesh: To What Extent Are Pupils’ Efforts Shaped by Family Background?"  
Roberto Velez-Grajales, Centro de Estudios Espinosa Yglesias, Omar Stabridis, Universidad Popular Autonoma del Estado de Puebla, and Enrique E. Minor-Campa, Universidad Autónoma Metropolitana  
"Keep Looking for the Land of Opportunity"  
Gordon J. Anderson, University of Toronto, and Tongtong Hao, University of Toronto  
"Income Inequality, Family Formation and Generational Mobility in China"  
Discussants: Gordon J. Anderson, University of Toronto  
Roberto Velez-Grajales, Centro de Estudios Espinosa Yglesias  
Gaston Yalonetzky, University of Leeds

[48] Auditorio 3  
2:45–4:30 PM  
Individually Organized Session  
ISSUES IN HUMAN CAPITAL  
Organizer: Hope Corman, Rider University  
Chair: Brad R. Humphreys, West Virginia University  
Papers: Eva Marikova Leeds, Moravian College, and Michael A. Leeds, Temple University  
"Adverse Selection and Human Capital Accumulation: Evidence from the NBA"  
Hugh T. Rockoff, Rutgers University, and Michael A. Leeds, Temple University  
"Jim Crow in the Saddle: The Elimination of African American Jockeys from American Horseracing: 1895-1910"  
Laura M. Argys, University of Colorado Denver, M. Melinda Pitts, Federal Reserve Bank of Atlanta, and Thomas A. Mroz, Georgia State University  
"Do Driving Restrictions Curb Adolescent Activities: The Impact of Graduated Driver Licensing on Schooling and Work"  
Discussants: Jane E. Ruseski, West Virginia University  
Joseph J. Sabia, University of New Hampshire  
Hope Corman, Rider University

[49] Sala 3  
2:45–4:30 PM  
Contemporary Economic Policy Session  
ENVIRONMENT AND RESOURCE ECONOMICS  
Organizer: Jack W. Hou, California State University, Long Beach  
Chair: Yi Feng, Claremont Graduate University
Wednesday 4 January

**Papers:** Jie He, University of Sherbrooke, and Anping Huang, Sun Yat-Sen University
- Trade Composition and Carbon Control Efforts: Carbon Leakage Revisited Based on the Carbon Terms of Trade of China

Waldemar Karpa, Kozminski University
- The Effect of Green Innovations on Reducing Environmental Threats to Health

Yi Feng, Claremont Graduate University, Alma Alicia Bezares Caldron, Claremont Graduate University, and Zhijun F. Gao, Claremont Graduate University
- Rise of Economic Influence of China? A Comparative Study of China’s and U.S. Trade with Latin America

**Discussants:** Waldemar Karpa, Kozminski University
Yi Feng, Claremont Graduate University
Jie He, University of Sherbrooke

[50] Auditorio 1 2:45–4:30 PM
*Contemporary Economic Policy: Public Policy and Inequality Series Session*

**HOUSING POLICY: HOUSING POLICY ACROSS THE WORLD**

**Chair:** Gabriel Pina, Indiana University, Bloomington

**Papers:**
- Ana Lelia Magnabosco, Universidade de Sao Paulo
  - The Impacts of Housing Subsidies on Inequality and Poverty in Brazil.
- Yi-Ping Tseng, University of Melbourne, Guy Johnson, RMIT University, and Stephen Metraux, University of Sciences
  - Shocking Health or Health Shocks? Does Poor Health Cause Homelessness?
- Amanda Geller, New York University, and Marah A. Curtis, University of Wisconsin
  - Housing Hardships among Urban Fathers
- Peter M. Ward, University of Texas at Austin, and Francisca Bogolasky, University of Texas at Austin
  - Intersections between Housing, Health, and the Life Course among Aging Latinos in Texas

**Discussants:**
- Gabriel Pina, Indiana University, Bloomington
- Marah A. Curtis, University of Wisconsin
- Ana Lelia Magnabosco, Universidade de Sao Paulo
- Peter M. Ward, University of Texas at Austin

**REFRESHMENT BREAK** 4:30–4:45 PM

Plaza Central

[51] Sala 7 4:45–6:30 PM
*Volunteer Individual Session*

**INFORMATION, MORAL HAZARD AND FRAMING**

**Chair:** Claudio A. Bonilla, University of Chile

**Papers:**
- Claudio A. Bonilla, University of Chile, and Marcos Vergara, Universidad del Desarrollo
  - Higher Order Stochastic Dominance and Moral Hazard
- Kris De Jaegher, Utrecht University
  - Expertise as Strategic Framing
- Bernhard Eckwert, Bielefeld University
  - Weak Informativeness: An Information Order with Variable Prior
Yolanda Portilla, Universidad Andres Bello, and Gino Loyola, University of Chile

**Discretionary Reporting, Incentives and Auditing**

**Discussants:** Lei Gao, Shandong University
Gaston Illanes, Northwestern University
Yolanda Portilla, Universidad Andres Bello
Eric M. Scheffel, University of Nottingham Ningbo China

[52] Sala 2

4:45–6:30 PM

**Contemporary Economic Policy Session**

**APPLIED MICRO II**

**Organizers:** Jack W. Hou, California State University, Long Beach, and Chen Feng Ng, California State University, Long Beach

**Chair:** Jack W. Hou, California State University, Long Beach

**Papers:**
- Chen Feng Ng, California State University, Long Beach
  *Pricing Patterns of Digital Computer Games*
- Stuart J. Wilson, University of Regina
  *Assessing the Impact of Economic and Demographic Change on Crime Rates in Western Canada, and the Resource Boom on Crime in Saskatchewan*
- Morris Altman, University of Newcastle
  *The Multi-Faceted (Boundedly) Rational Entrepreneur: From Rent-Seeker to Growth Maker*

**Discussants:** Morris Altman, University of Newcastle
Chen Feng Ng, California State University, Long Beach
Stuart J. Wilson, University of Regina

[53] Sala 3

4:45–6:30 PM

**Contemporary Economic Policy Session**

**FDI AND OPEN POLICY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Miaojie Yu, Peking University

**Papers:**
- Cheng Chen, University of Hong Kong, Wei Tian, University of International Business & Economics, and Miaojie Yu, Peking University
  *Outward FDI and Domestic Input Distortions: Evidence from Chinese Firms*
- Feng Yin, Shanghai University, and Yao Shen, Shanghai University
  *Location Determinants of Foreign Direct Investment in Services: Do Agglomeration Economies Matter?*
- Xiaoyu Tian, University of Northampton, and Robert J. Elliott, University of Birmingham
  *The Argentinian Connection: Sequential Exporting in the EU*
- Yi Feng, Claremont Graduate University, Wanjun Jiang, Peking University, and Zhijun F. Gao, Claremont Graduate University
  *What Attracts China’s Contracts to Latin America? An Empirical Study of the Pattern and Determinants of Chinese Contracts and a Comparison with Chinese Contracts in Africa and Asia*

**Discussants:** Helen Huixian Zhang, University of Auckland
Mariana Spataraeanu, Rutgers University
Feng Yin, Shanghai University
Miaojie Yu, Peking University
Wednesday 4 January

[54] Sala 1  4:45–6:30 PM
Contemporary Economic Policy: Public Policy and Inequality
Series Session

EDUCATION AND LABOR ECONOMICS:
ENHANCING ACADEMIC AND LABOR PERFORMANCE

Chair: Felipe Lozano, Indiana University, Bloomington
Papers: Peter Elias, University of Warwick, and Kate Purcell, University of Warwick
   Mathematics and Social Mobility
Alex Solis, Uppsala University
   The Effects of Grade Retention on Educational Outcomes
Julio Ramos, Indiana University, Bloomington
   What Matters More for Politicians? Human vs. Political Capital
Discussants: Mohsen Javdani, University of British Columbia
Felipe Lozano, Indiana University, Bloomington
Horacio Matos-Diaz, University of Puerto Rico at Bayamon

[55] Sala 5  4:45–6:30 PM
Contemporary Economic Policy: Public Policy and Inequality
Series Session

POVERTY AND SOCIAL POLICY: NEIGHBORHOOD CONDITIONS AND DISADVANTAGED POPULATION

Chair: Allison Cheyney De Marco, University of North Carolina, Chapel Hill
Papers: Johabed G. Olvera Esquivel, Indiana University, Bloomington, and Maureen A. Pirog, Indiana University, Bloomington
   Neighborhoods, Crime and School Involvement for Children Ages Five to Nine
Peter Kamps, Chicago Department of Family & Support Services
   The Effects of Prolonged Economic Stressors in Minority Low-Income Neighborhoods on Family Functioning and Child Developmental Outcome
Allison Cheyney De Marco, University of North Carolina, Chapel Hill
   Economic Growth and Racial Equity in Durham, North Carolina
Kenzo Asahi, Pontifical Catholic University of Chile, and Patricio Dominguez, University of California, Berkeley
   Closer Proximity to the Subway Network Increases Robbery and Larceny: Evidence from Chile
Discussants: Kenzo Asahi, Pontifical Catholic University of Chile
Javier Bronfman, Universidad Adolfo Ibanez, and American University
Roger K. Wilkins, University of Melbourne
Carlos Balkazar, World Bank

[56] Auditorio 3  4:45–6:30 PM
Individually Organized Session

RISKY BEHAVIORS

Organizer: Hope Corman, Rider University
Chair: Eva Marikova Leeds, Moravian College
Papers: Daniel S. Grossman, West Virginia University, Brad R. Humphreys, West Virginia University, Umair M. Khalil, West Virginia University, and Jane E. Ruseski, West Virginia University

Country Roads, Take Me to Heroin? Macroeconomic Conditions and Drug Abuse in West Virginia
Susan L. Averett, Lafayette College, Monica Deza, University of Texas, Dallas, and Joseph J. Sabia, University of New Hampshire

The Effect of Minimum Wages on Risky Health Behavior
Hope Corman, Rider University, Dhaval M. Dave, Bentley University, and Nancy E. Reichman, Rutgers University

Welfare Reform and Teen Crime
Discussants: Hugh T. Rockoff, Rutgers University
Laura M. Argys, University of Colorado Denver
Michael A. Leeds, Temple University

[58] Auditorio 2 4:45–6:30 PM
Contemporary Economic Policy Session
ENVIRONMENTAL AND ENERGY POLICY: GROWTH, MACROECONOMIC EFFECTS, SUSTAINABILITY
Chair: Diane Henshel, Indiana University, Bloomington

Papers: Michael B. Margolis, University of Guanajuato, and Alejandro Mosino, University of Guanajuato

Not So Smooth Means Not So Clean: Some Predictions of the Impact of Price and Macroeconomic Volatility on Waste Handling
Ruodan Zhang, Indiana University, Bloomington, Diane Henshel, Indiana University, Bloomington, Andrew Bredeson, Standard & Poors, Bennet Brabson, Indiana University, Bloomington, Jelling Lai, Indiana University, Bloomington, and John Gallman

The Role of Energy and Environment in State Sustainability Indices
Discussants: from above participants

[59] Auditorio 1 4:45–6:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session
HOUSING POLICY: DRIVERS OF HOUSING MARKETS AND PRICES
Chair: Marah A. Curtis, University of Wisconsin

Papers: Beatrice D. Simo-Kengne, University of Johannesburg

Assessing the Vulnerability of the Housing Market in South Africa: Population Aging versus Unemployment
David M. Williams, Bank of Canada, John Muellbauer, Oxford University, and Pierre St-Amant, Bank of Canada

Credit Conditions and Consumption, House Prices and Debt: What Makes Canada Different?
S. Aneeqa Aqeel, Lake Forest College

Tax Credits in a Heterogeneous Matching Model of the Housing Market
Discussants: S. Aneeqa Aqeel, Lake Forest College
Ana Leila Magnabosco, Universidade de Sao Paulo
Jason M. Rodriguez, Vanderbilt University
Thursday 5 January

REGISTRATION OPEN 8:00 AM–6:30 PM
Plaza Central

[60] Sala 2 8:30–10:15 AM
Latin American and Caribbean Economic Association
FIRM DYNAMICS
Organizers: Sergio Urzua, University of Maryland, NBER, and IZA, and Mariano Bosch, Inter-American Development Bank
Chair: Sergio Urzua, University of Maryland, NBER, and IZA
Papers: Anne Duquerroy, Banque de France
SME Credit Expansion in a Financial Crisis
Nitya Pandalai-Nayar, Princeton University
Are Firms' Responses to Exchange Rate Shocks State-Dependent?
Felipe Saffie, University of Maryland
Demand Shocks and Labor Market Dynamics: Firm Level Responses to a Commodity Boom
Discussants: to be announced

[61] Sala 7 8:30–10:15 AM
Volunteer Individual Session
MONETARY POLICY AND FINANCIAL MARKETS
Chair: Carlos Manuel Rodrigues Madeira, Central Bank of Chile
Papers: Tzuo Hann Law, Boston College, Dongho Song, Boston College, and Amir Yaron, University of Pennsylvania
Fearing the Fed: Good News Can Be Bad and Bad News Can Be Worse
Tumisang B. Loate, University of Pretoria, and Nicola Viegi, University of Pretoria
Banking (in)Stability and Keeping Up with the Riches
Carlos Manuel Rodrigues Madeira, Central Bank of Chile, and Joao Madeira, University of York
The Effect of FOMC Dissent on Financial Markets
Wei Sun, National University of Singapore, Jorge A. Chan-Lau, International Monetary Fund, Chienmin Chuang, National University of Singapore, and Jin-Chuan Duan, National University of Singapore
Banking Network and Systemic Risk via Forward-Looking Partial Default Correlations
Discussants: Moheb A. Ghali, Western Washington University
Jason J. Lin, Truman State University
Dieter Nautz, Free University Berlin
Wei Sun, National University of Singapore

[62] Sala 1 8:30–10:15 AM
Contemporary Economic Policy: Public Policy and Inequality Series Session
EDUCATION AND LABOR ECONOMICS: HIGHER EDUCATION FINANCE AND STUDENT AID I
Chair: Maureen A. Pirog, Indiana University, Bloomington
Papers: Amanda Gaulke, Kansas State University
Stopping Out of College: The Role of Credit Constraints
Felipe Lozano, Indiana University, Bloomington, and Maureen A. Pirog, Indiana University, Bloomington
Financial Analysis of Income Contingent Loans: A Guide to Practitioners
Alex Solis, Uppsala University, and David Card, University of California, Berkeley
The Effects of Credit Constraints on Dropping Out from College
Discussants: Helen F. Ladd, Duke University
Masaki Nakabayashi, University of Tokyo
Alex Solis, Uppsala University

[63] Sala 5  8:30–10:15 AM
Contemporary Economic Policy: Public Policy and Inequality Series Session
POVERTY AND SOCIAL POLICY: CHILD WELLBEING
Chair: Peter Kamps, Chicago Department of Family & Support Services
Papers:
Lindsey Rose Bullinger, Indiana University
More Time, Healthier Babies? The Effect of Paid Family Leave on Infant Health and Well-being in the United States
Alberto Posso, RMIT University
Child Labour’s Effect on Long-Run Earnings
Mallika M. Thomas, Cornell University
The Impact of Mandated Maternity Benefits on the Gender Differential in Promotions: Examining the Role of Adverse Selection
Discussants: Peter Kamps, Chicago Department of Family & Support Services
Nazmi Sari, University of Saskatchewan

[64] Sala 3  8:30–10:15 AM
Volunteer Individual Session
INDUSTRIAL ORGANIZATION
Chair: Sarah Moshary, University of Pennsylvania
Papers:
Sebastian Gutknecht, TU Braunschweig, and Marc Guertler, TU Braunschweig
Anchoring and Price Anomalies: Evidence from the Used Car Market
Sarah Moshary, University of Pennsylvania, and Gaston Illanes, Northwestern University
Estimating the Effect of Potential Entry on Market Outcomes Using a Licensure Threshold
Stella A. Quimbo, University of the Philippines, and Philippine Competition Commission
Assessing the Potential Impact of Competition Law on Inclusive Growth via the Employment Pathway: Evidence from the Philippines
Phan Thi Song Thuong, KDI School of Public Policy and Management
Impact of Privatization on State-owned Enterprises Performance in Vietnam
Discussants: Pablo Serra Banfi, University of Chile
Gaston Illanes, Northwestern University
Stella A. Quimbo, University of the Philippines, and Philippine Competition Commission
Phan Thi Song Thuong, KDI School of Public Policy and Management
Volunteer Individual Session 4:30–10:15 AM

**BUSINESS ECONOMICS**

**Chair:** Ted Azarmi, Tuebingen University, and Heilbronn University

**Papers:**
- Maria L. Granda, Escuela Superior Politecnica del Litoral, and Rosanna Huayamave, Escuela Superior Politecnica del Litoral
  - *Business Groups and Incentives for Tax Evasion in Ecuador*
- Brinja Meiseberg, University of Muenster
  - *Performance Implications of Internal versus External Succession Decisions: The Case of VIP Family Firms*
- Toshihiro Uchida, Chukyo University
  - *Identity and the Spillover of Environmental Behaviors from Workplace to Home*
- Felipe A. Zuniga-Perez, University of Queensland, Julie Walker, University of Queensland, and Michael Turner, University of Queensland
  - *The Effect of Integrated Reporting Quality and Assurance on Analyst Forecast Errors*

**Discussants:** Margarida Abreu, University of Lisboa
- Jiyoung Kim, IDE-JETRO
- Cheng-Yi Shiu, National Chengchi University
- Toshihiro Uchida, Chukyo University

Individually Organized Session 8:30–10:15 AM

**SHORT AND LONG TERM CONSEQUENCES OF LAND REFORM IN CHILE AND CHINA**

**Organizer and Chair:** Lovell Jarvis, University of California, Davis

**Papers:**
- Lovell Jarvis, University of California, Davis
- Xiaobing Wang, Peking University, Jikun Huang, Chinese Academy of Sciences, and Scott D. Rozelle, Stanford University
  - *Farm Size and Mechanical Operation in Rural China*
- Alberto Valdes, Pontifical Catholic University of Chile
  - *The Chilean Agrarian Reform Experiment: 50 Years Later*

**Discussants:** from above participants

American Association of Wine Economics

**WINE ECONOMICS I: WINE QUALITY**

**Organizer:** Pilar A. Jano, Universidad Adolfo Ibanez

**Chair:** to be announced

**Papers:**
- William Foster, Pontifical Catholic University of Chile, Gustavo Anriquez, Pontifical Catholic University of Chile, and Oscar Melo, Pontifical Catholic University of Chile
  - *The Evolution of the Profile of Chilean Wine Exports: The Growing Importance of Bulk Wine*
David Palma, Pontifical Catholic University of Chile, Stephane Hess, University of Leeds, C. Angelo Guevara, University of Chile, Luis I. Rizzi, Pontifical Catholic University of Chile, Juan de Dios Ortuzar Salas, Pontifical Catholic University of Chile, and Gerard Casaubon, Vina Concha y Toro

When Expensive Is Good: Modelling the Effect of Price on Wine Choice

Discussants: Felicite A. Fairer-Wessels, University of Pretoria
Leila Khefifi, INRA

REFRESHMENT BREAK 10:15–10:30 AM
Plaza Central

LUNCH BREAK ON THE PLAZA 12:00–12:45 PM
Plaza Central

LUNCH BREAK ON THE PLAZA 12:00–12:45 PM
Plaza Central

[69] Aula Magna 10:30 AM–12:00 PM
General Session
KEYNOTE ADDRESS: MEASURING SYSTEM RISK WITH THE STRUCTURAL GARCH MODEL
Introduction: Orley Ashenfelter, Princeton University
Address: Robert F. Engle, New York University
Engle
Sala 6 12:45–2:30 PM
*Individually Organized Session*

**TOPICS IN POLITICAL ECONOMY**

**Organizers:** Travis Wiseman, Mississippi State University, and Nabamita Dutta, University of Wisconsin, La Crosse  
**Chair:** Travis Wiseman, Mississippi State University  
**Papers:** Nabamita Dutta, University of Wisconsin, La Crosse, and Marina Dodlova, German Institute of Global and Area Studies  
**Discussants:** from above participants

Sala 1 12:45–2:30 PM
*Contemporary Economic Policy: Public Policy and Inequality Series Session*

**EDUCATION AND LABOR ECONOMICS: HIGHER EDUCATION FINANCE AND STUDENT AID II**

**Chair:** Maureen A. Pirog, Indiana University, Bloomington  
**Papers:** Helen F. Ladd, Duke University, Charles T. Clotfelter, Duke University, and Steven Hemelt, University of North Carolina, Chapel Hill  
**Discussants:** Amanda Gaulke, Kansas State University, Michal Kurlaender, University of California, Davis

Sala 5 12:45–2:30 PM
*Contemporary Economic Policy: Public Policy and Inequality Series Session*

**POVERTY AND SOCIAL POLICY: POVERTY AND INEQUALITY MEASUREMENT—EMPIRICAL APPROACH I**

**Chair:** to be announced  
**Papers:** Nicolai Suppa, Technical University of Dortmund  
Monserrat Serio, National University of La Plata  
Inequality of Opportunity Based on a Microdecomposition Analysis: Three Latin American Country Cases  
Gordon J. Anderson, University of Toronto  
Polarization and Convergence: Measurement in the Absence of Cardinality  
**Discussants:** Gordon J. Anderson, University of Toronto, Nicolai Suppa, Technical University of Dortmund, Buhong Zheng, University of Colorado Denver
[75] Sala 7

Contemporary Economic Policy: Public Policy and Inequality
Series Session

POVERTY AND SOCIAL POLICY: GENDER, POVERTY AND SOCIAL EXCLUSION

Chair: Swarna S. Vepa, Madras School of Economics
Papers:
- Asima Shirazi, University of Wollongong in Dubai
  Corporeal Mobility, Capabilities and Poverty: A Case Study of Women in Karachi
- Arturo A. Aguilar, Instituto Tecnologico Autonomo de Mexico
  Gender Segregation in Public Transportation, Sexual Harassment, and Physical Violence: Evidence from Mexico City’s Subway System
- Francisia Seda, University of Indonesia
  When There Is No State: Industrialization Strategy, Decentralization, and Social Exclusion in West Papua

Discussants:
- Araceli Ortega Diaz, Tecnológico de Monterrey
- Yuka Takeda, Kyushu University
- Johabed G. Olvera Esquivel, Indiana University, Bloomington

[77] Auditorio 1

International Association of Sports Economists

INTERNATIONAL SPORTS ECONOMICS I

Organizer: Joel G. Maxcy, Drexel University
Chair: Ross Booth, Monash University
Papers:
- Markus Kurscheidt, University of Bayreuth, and Daniel Gruber, University of Bayreuth
  The Demand for Hooliganism in European Soccer: Evidence from Germany Measured by Reported Incidences
- Markus Breuer, SRH University Heidelberg, and Benedikt Roemmelt, SRH University Heidelberg
- Joel G. Maxcy, Drexel University, and Daniel J. Larson, University of Oklahoma
  The Uncertainty of Outcome Hypothesis: Is It the Whole Story or Simply the End? Development of a More Holistic Metric

Discussants:
- Joel G. Maxcy, Drexel University
- Richard Watt, University of Canterbury
- Markus Kurscheidt, University of Bayreuth

[78] Auditorio 2

Contemporary Economic Policy Session

ENVIRONMENTAL AND ENERGY POLICY: HEDONIC PRICING AND WELL BEING

Chair: Jennifer Brown, Eastern Connecticut State University
Papers:
- David R. Heres, CIDE, Lopamudra Chakraborti, CIDE, and Danae Hernandez, CIDE
  Are Land Values Related to Ambient Air Pollution Levels? Hedonic Evidence from Mexico City
- Michelle Hung Wai Lee, Indiana University
  Does Fracking Really Affect Residential Property Prices? An Analysis of Colorado State

Discussant: Joel R. Landry, Pennsylvania State University
[79] Auditorio 3  2:45–4:30 PM
Individually Organized Session
APPLICATIONS OF DISCRETE CHOICE ANALYSIS I
Organizer: Daniel L. McFadden, University of California, Berkeley
Chair: Juan de Dios Ortuzar Salas, Pontifical Catholic University of Chile
Papers: Daniel L. McFadden, University of California, Berkeley, and Kenneth E. Train, University of California, Berkeley
The Welfare Economics of Product Regulation and Compensation for Product Defects
Jorge Rosales-Salas, University of the Andes, Chile, and Sergio Jara-Diaz, University of Chile
A Time Allocation Model Considering External Providers
C. Angelo Guévara, University of Chile, and Mitsuyoshi Fukushi, University of the Andes, Chile
Modeling the Decoy Effect with Context-RUM Models
Andres Elberg, Diego Portales University, Pedro Gardete, Stanford University, Rosario Macera, Pontifical Catholic University of Chile, and Carlos Noton, University of Chile
Dynamic Effects of Price Promotions: A Large-Scale Field Experiment
Discussants: Juan de Dios Ortuzar Salas, Pontifical Catholic University of Chile
Luis I. Rizzi, Pontifical Catholic University of Chile
Ricardo Hurtubia, Pontifical Catholic University of Chile
Marco Batarce, Diego Portales University

[80] Sala 3  2:45–4:30 PM
Individually Organized Session
EMPIRICAL ANALYSIS ON TRADE, AGGLOMERATION, AND FIRM HETEROGENEITY
Organizer and Chair: Toshiyuki Matsuura, KU Leuven
Papers: Tadashi Ito, Gakushuin University, Toshiyuki Matsuura, KU Leuven, and Chih-Hai Yang, National Central University
Hisamitsu Saito, Hokkaido University, and Toshiyuki Matsuura, KU Leuven
Agglomeration Economies, Productivity, and Quality Upgrading
Kazunobu Hayakawa, Japan External Trade Organization, Shujiro Urata, Waseda University, and Taiyo Yoshimi, Nanzan University
Utilization on Multiple Schemes of Preferences
Discussants: Hisamitsu Saito, Hokkaido University
Taiyo Yoshimi, Nanzan University
Toshiyuki Matsuura, KU Leuven
[82] Sala 1 2:45–4:30 PM
Volunteer Individual Session

BANK BEHAVIOR AND FINANCIAL INCLUSION
Chair: Javier M. Pereira, Hamilton College
Papers: Corinne C. Delechat, International Monetary Fund, Monique Newiak, International Monetary Fund, Fan Yang, International Monetary Fund, and Goksu Aslan, International Monetary Fund

What Is Driving Financial Inclusion across Countries?
Javier M. Pereira, Hamilton College, and Ann L. Owen, Hamilton College

Bank Size, Competition, and Financial Inclusion
Amine Tarazi, University of Limoges, Isabelle Distinguin, University of Limoges, and Aref Mahdavi-Ardekani, University of Limoges

Do Banks Differently Set Their Liquidity Ratios Based on Their Network Characteristics?
Discussants: Corinne C. Delechat, International Monetary Fund, Xiaoqing Maggie Fu, University of Macau, Jose Eduardo Gomez-Gonzalez, Central Bank of Colombia, and Matias Ossandon Busch, Halle Institute for Economic Research

[84] Sala 5 2:45–4:30 PM
Contemporary Economic Policy: Public Policy and Inequality Series Session

POVERTY AND SOCIAL POLICY: POVERTY AND INEQUALITY MEASUREMENT—EMPIRICAL APPROACH II
Chair: Gaston Yalonetzky, University of Leeds
Papers: Carlos Balcazar, World Bank, and Silvia Redaelli, World Bank

Measuring Housing Deprivation

Alternative Poverty Measurement for the U.S.: Focus on Supplemental Poverty Thresholds
Trudi Renwick, U.S. Census Bureau

The Supplemental Poverty Measure: 2015
Discussants: James H. Spencer, Clemson University, Luis Quintero, Johns Hopkins University, and Gaston Yalonetzky, University of Leeds

[86] Auditorio 1 2:45–4:30 PM
International Association of Sports Economists

INTERNATIONAL SPORTS ECONOMICS II
Organizer and Chair: Joel G. Maxcy, Drexel University
Papers: Chris Allen, Monash University, Ross Booth, Monash University, and Robert Brooks, Monash University

Is It Wrong to Be Right? Do Left-Sided Players in the Australian Football League (AFL) Have a Competitive Advantage?
Fumiko Takeda, University of Tokyo, and Yuta Hino, University of Tokyo

Market Reactions to Sport Sponsorship Announcements in Japan
Thursday 5 January

Richard Watt, University of Canterbury, and Phillip Gunby, University of Canterbury
  Optimal Pacing of 400m and 800m Races: A Standard Microeconomics Approach

Joel G. Maxcy, Drexel University, and Pauline Milwood, University of the West Indies
  Regulation by Taxes or Strict Limits: Managing Profits in American Professional Team Sport Leagues

Discussants: Fumiko Takeda, University of Tokyo
Markus Breuer, SRH University Heidelberg
Ross Booth, Monash University
Richard Watt, University of Canterbury

[87] Sala 2 2:45–4:30 PM
Volunteer Individual Session

ECONOMIC DEVELOPMENT, INNOVATION AND KNOWLEDGE SPILLOVERS

Papers:
- Hao-Chung Li, National Chengchi University, Wen-Chieh Lee, National Chengchi University, and Bo-Ting Ko, National Chengchi University
  What Determines Misallocation in Innovation? A Study of Regional Innovation in China
  Aeronautical Patents and Aviation History from 1880-1916

Discussants: Matthew E. Brown, Academy of Capitalism and Limited Government Foundation
Anupam Das, Mount Royal University
Sung Won Sohn, California State University, Channel Islands

[88] Sala Matte 2:45–4:30 PM
Volunteer Individual Session

AGRICULTURE
Chair: Tisorn Songsermsawas, International Fund for Agricultural Development

Papers:
- Anthony D. Becker, St. Olaf College, and Rebecca P. Judge, St. Olaf College
  Following the Leader: Expectations and Corn Production in Argentina
- Elodie Blanc, Massachusetts Institute of Technology
  Statistical Emulators of Maize, Rice, Soybean and Wheat Yields from Global Gridded Crop Models
- Chanjin Chung, Oklahoma State University, and Prasanna Surathkal, Oklahoma State University
  Price Transmission and Inventory Management: Evidence from the U.S. Beef Industry
- Richard S. Gray, University of Saskatchewan, Lana Awada, University of Saskatchewan, and Terrence S. Veeman, University of Alberta
  Induced Innovation and Total Factor Productivity Growth in Western Canadian Agriculture
Discussions: Chanjin Chung, Oklahoma State University
Fernando de Freitas, Confederacao Nacional de Servicos
Tisorn Songsermsawas, International Fund for Agricultural Development
Hernando Zuleta, Universidad de Los Andes

REFRESHMENT BREAK
4:30–4:45 PM
Plaza Central

[89] Auditorio 3
4:45–6:30 PM
Individually Organized Session
APPLICATIONS OF DISCRETE CHOICE ANALYSIS II
Organizer: Juan de Dios Ortuzar Salas, Pontifical Catholic University of Chile
Chair: Daniel L. McFadden, University of California, Berkeley
Papers:
- Natan Waintrub, Pontifical Catholic University of Chile, Margarita Greene, Pontifical Catholic University of Chile, Luis I. Rizzi, Pontifical Catholic University of Chile, and Juan de Dios Ortuzar Salas, Pontifical Catholic University of Chile
  - Modelling the Willingness to Densify and Increase Social Inclusion Near Mass Transit Stations: A Joint Model Using Stated Choice and Best-Worse Data In a Recursive Fashion
  - David Palma, Pontifical Catholic University of Chile, Juan de Dios Ortuzar Salas, Pontifical Catholic University of Chile, Luis I. Rizzi, Pontifical Catholic University of Chile, and Stephane Hess, University of Leeds
  - Modelling Wine Preferences: A Choice Experiment Combining Extrinsic (Pre Consumption) and Intrinsic (Post Consumption) Attributes
  - Ricardo Hurtubia, Pontifical Catholic University of Chile, and Tomas Rossetti, Pontifical Catholic University of Chile
  - Including Perceptual Latent Variable in Discrete Choice Models: An Application to Cycling Infrastructure Design
  - Marco Batarce, Diego Portales University
  - Estimation of Value of Time from Discrete Choice Models with Revealed Preference Data and Aggregate Level of Service Variables: A Nonparametric Correction
Discussants: Daniel L. McFadden, University of California, Berkeley
Sergio Jara-Diaz, University of Chile
C. Angelo Guevara, University of Chile
Carlos Noton, University of Chile
Volunteer Individual Session

THE MACROECONOMIC IMPACT OF FISCAL POLICY

Chair: Jason J. Lin, Truman State University
Papers: Ted Azarmi, Tuebingen University, and Heilbronn University, and Carolin E. Schmidt, Tuebingen University, and Heilbronn University
  Determinants of Corporate Investment: Theory and Evidence on the Investment Effect of Corporate Taxes
Moheb A. Ghali, Western Washington University
  Taxes and the Decline of the U.S. Savings Rate
Jason J. Lin, Truman State University, and Jane C. Sung, Truman State University
  A Look into the Underfunded Pension System in the United States
Jair Ojeda-Joya, Central Bank of Colombia, and Oscar Guzman, Office of the National Comptroller, Colombia
  The Size of Fiscal Multipliers and the Stance of Monetary Policy in Small Open Economies
Discussants: Menna Bizuneh, Pitzer College
  David M. Kemme, University of Memphis
  Tzuo Hann Law, Boston College
  Tumisang B. Loate, University of Pretoria

BARRIERS TO TRADE AND THEIR EFFECT ON TRADE DECISIONS

Chair: Anthony J. Makin, Griffith University
Papers: Minjung Kim, Wonkwang University
  The Effect of Financial Constraints on Export Market Exit of Domestic Firms vs. Foreign MNCs in South Korea
Yen-Po Chen, Ministry of Economic Affairs Taiwan, and National Chengchi University, Ting-Wei Lai, National Chengchi University, Wen-Chieh Lee, National Chengchi University, and Hao-Chung Li, National Chengchi University
  Trade Barrier and Misallocations: The Case of the Photovoltaic Manufacturing Industry in China
Lei Lei, IDE-JETRO
  The Environment Dimension of Global Food Supply Chain Analysis
Discussants: Anthony J. Makin, Griffith University
  Tetsuya Saito, Nihon University
  Darrol J. Stanley, Pepperdine University

Contemporary Economic Policy: Public Policy and Inequality Series Session

BEHAVIORAL INSIGHTS FOR PUBLIC POLICY: SOCIAL-PSYCHOLOGICAL INSIGHTS FOR EDUCATION POLICY

Chair: Maureen A. Pirog, Indiana University, Bloomington
Papers: Shannon Brady, Stanford University, Omid Fotuhi, Stanford University, Eric Gomez, Stanford University, Geoffrey L. Cohen, Stanford University, and Gregory M. Walton, Stanford University

Revising the Letter: Effects of Revising the Notification Letter for Students Placed on Academic Probation at a Selective Private University

Susana Claro, Stanford University

Interaction of Psychological and Systemic Factors Affecting Student Achievement in Chile

Maithreyi Gopalan, Indiana University, Bloomington, Mary Murphy, Indiana University, Bloomington, Evelyn Carter, University of California, Los Angeles, Katherine Emerson, Indiana University, Bloomington, Bette Bottoms, University of Illinois at Chicago, and Gregory M. Walton, Stanford University

Effects of a Social-Psychological Intervention on Persistence and Achievement of Ethnic-Minority and First-Generation Students in a Large Less-Selective Public University

Discussant: Bryan Jones, University of Texas at Austin

[93] Sala 2 4:45–6:30 PM

Volunteer Individual Session

THE ECONOMICS OF EDUCATION AND CRIME

Chair: Nicolas Grau, University of Chile

Papers: Mark D. Agee, Pennsylvania State University, and Thomas D. Crocker, University of Wyoming

Assessing the Net Benefits of Anti-Bullying Programs in U.S. Elementary Schools: Some Issues and Results

Jane Friesen, Simon Fraser University, Ebrahim Azimi, Simon Fraser University, and Simon Woodcock, Simon Fraser University

Private Schools and Student Achievement

Nicolas Grau, University of Chile, Chao Fu, University of Wisconsin, Madison, and Jorge Rivera, University of Chile

Wandering Astray: Uncertainties, Schooling and Crime

H. Naci Mocan, Louisiana State University, and NBER, and Ozkan Eren, Louisiana State University

Emotional Judges and Unlucky Juveniles

Discussants: Irene Fafaliou, University of Piraeus

Jane Friesen, Simon Fraser University

Krishna B. Kumar, RAND Corporation

H. Naci Mocan, Louisiana State University, and NBER

[94] Sala 5 4:45–6:30 PM

Contemporary Economic Policy: Public Policy and Inequality Series Session

POVERTY AND SOCIAL POLICY: EFFECTIVENESS OF SOCIAL POLICY FOR POVERTY REDUCTION

Chair: Arturo A. Aguilar, Instituto Tecnologico Autonomo de Mexico

Papers: Yuka Takeda, Kyushu University

Is Russia’s Social Security Policy Effectively Targeting Poverty?

Araceli Ortega Diaz, Tecnologico de Monterrey

EICT Microsimulations for New Public Policy Initiatives for Mexico to Tackle Poverty
Jairo Nunez, Fedesarrollo

Incentives for Informality Generated by Subsidies

Discussants: Arturo A. Aguilar, Instituto Tecnologico Autonomo de Mexico
Naoko Shinkai, Nagoya University

[95] Sala Matte
4:45–6:30 PM
Volunteer Individual Session

BUSINESS CYCLES AND EMPLOYMENT

Chair: Louise Lamontagne, Victoria University of Wellington
Papers: Philipp Grunau, Institute for Employment Research (IAB), and Mario Bossler, Institute for Employment Research (IAB)

Chasing the Carrot – Effort Provision of Fixed-Term Employees
Yusuke Jinnai, International University of Japan
Understanding Job Matching in Online Labor Markets: Evidence from the World’s Largest Crowdsourcing Service
Samer S. Kherfi, American University of Sharjah

Employment in the GCC: Is the Response to Macroeconomic Shocks Asymmetric?
Gustavo Leyva, Banco de Mexico

Job Search and Consumption Commitments

Discussants: Philipp Grunau, Institute for Employment Research (IAB)
Yusuke Jinnai, International University of Japan
Gustavo Leyva, Banco de Mexico
Cornel Nesseler, University of Zurich, and University of Amsterdam

[96] Sala 3
4:45–6:30 PM
Volunteer Individual Session

ECONOMIC GROWTH AND ISSUES FOR DEVELOPING COUNTRIES

Chair: Fernando de Freitas, Confederacao Nacional de Servicos
Papers: Fernando de Freitas, Confederacao Nacional de Servicos, Jorge Oliveira Pires, Fundacao Getulio Vargas, and Ana Lelia Magnabosco, Universidade de Sao Paulo

Cost-Efficiency of Brazilian Water Distribution Services: Some Recent Evidence
Chander Kant, Seton Hall University
State of the Developing World: PPP Income, Catching-up/Falling Behind, and No Growth
Tisorn Songsermsawas, International Fund for Agricultural Development, Katherine Baylis, University of Illinois, Mindy Mallory, University of Illinois, and Jeffrey D. Michler, University of Illinois, and ICRISAT

Effects of Credit and Market Access on Farm Gate Prices in India
Hernando Zuleta, Universidad de Los Andes, and Bradley Sturgill, Grand Valley State University

Getting Growth Accounting Right

Discussants: Elodie Blanc, Massachusetts Institute of Technology
Fernando de Freitas, Confederacao Nacional de Servicos
Chander Kant, Seton Hall University
Hernando Zuleta, Universidad de Los Andes
Contemporary Economic Policy Session

ENVIRONMENTAL AND ENERGY POLICY: DROUGHT, BIOENERGY, AND AGRICULTURE
Chair: Niven Winchester, Massachusetts Institute of Technology
Papers: Jadwiga Ziolkowska, University of Oklahoma, and Reuben Reyes, University of Oklahoma

- Short- and Long-Term Implications of Drought – Experiences from the US
- Niven Winchester, Massachusetts Institute of Technology, Kirby Ledvina, Massachusetts Institute of Technology, Kenneth Strzepek, Massachusetts Institute of Technology, and John M. Reilly, Massachusetts Institute of Technology
- The Impact of Water Scarcity on Food, Bioenergy and Deforestation
  Fernando Antonio Hello, EMBRAPA
- Public Policies Impact Assessment Exercise in International South-South Technical Cooperation

Discussants: Anthony D. Becker, St. Olaf College
Richard S. Gray, University of Saskatchewan
Jennifer Brown, Eastern Connecticut State University

Friday 6 January

REGISTRATION OPEN 8:00 AM–12:30 PM
Plaza Central

Volunteer Individual Session

CHALLENGES TO MONETARY POLICY
Chair: David M. Kemme, University of Memphis
Papers: Menna Bizuneh, Pitzer College, Steven Buigut, American University at Dubai, and Neven Tomov Valev, Georgia State University

- Monetary Union, Global Power and Choice of Membership: Evidence from the Proposed East African Monetary Union
  David M. Kemme, University of Memphis, and Kayhan Koleyni, University of Memphis
- Exchange Rate Regimes and Welfare Losses from Foreign Crises: The Impact of the U.S. Financial Crisis on Mexico
Friday 6 January

Dieter Nautz, Free University Berlin, Aleksei Netsunajev, Free University Berlin, and Till Strohsal, Free University Berlin

The Anchoring of Inflation Expectations in the Short and in the Long Run

Leon C. Padilla, Universidad de Las Americas, and Universidad Central del Ecuador

Can South America Form a Monetary Area? Election of Candidates through Cluster Analysis

Discussants: Ted Azarmi, Tuebingen University, and Heilbronn University

Jair Ojeda-Joya, Central Bank of Colombia
Carlos Manuel Rodrigues Madeira, Central Bank of Chile
Leon C. Padilla, Universidad de Las Americas, and Universidad Central del Ecuador

[100] Sala 7  8:30–10:15 AM
Volunteer Individual Session

EXCHANGE RATES AND INTERNATIONAL FINANCIAL FLOWS

Chair: Darrol J. Stanley, Pepperdine University

Papers: Umakrishnan Kollamparambil, University of Witwatersrand, and Diana Gumbo, University of Witwatersrand

Capital Flight and Political Institutions: A System GMM Analysis

Anthony J. Makin, Griffith University, and Andreas Chai, Griffith University

Income Gains from Foreign Investment in APEC Economies

Tetsuya Saito, Nihon University

The Pricing Mechanism of Altcoins

Darrol J. Stanley, Pepperdine University, and Levan Efremidze, Pepperdine University

Trading of the Chilean Peso Utilizing Entropy Analysis

Discussants: Minjung Kim, Wonkwang University
Umakrishnan Kollamparambil, University of Witwatersrand
Wen-Chieh Lee, National Chengchi University
Lei Lei, IDE-JETRO

[101] Sala 1  8:30–10:15 AM
Volunteer Individual Session

EFFECT OF FINANCIAL GLOBALIZATION ON ECONOMIC STABILITY

Chair: Bang Nam Jeon, Drexel University

Papers: Xiaoqing Maggie Fu, University of Macau, Yongjia Rebecca Lin, University of Macau, and Philip Molyneux, Bangor University

The Quantity and Quality of Bank Intermediation and Economic Growth: Evidence from Asia Pacific


Financial Contagion in Latin American Stock Markets during the Subprime Financial Crisis
Bang Nam Jeon, Drexel University, Ji Wu, Southwestern University of Finance and Economics, Minghua Chen, Southwestern University of Finance and Economics, and Rui Wang, Southwestern University of Finance and Economics

*Does Foreign Bank Penetration Affect the Risk of Domestic Banks? Evidence from Emerging Economies*

Matias Ossandon Busch, Halle Institute for Economic Research, and Felix Noth, Halle Institute for Economic Research

*Banking Globalization, Local Lending and Labor Market Outcomes: Micro-level Evidence from Brazil*

**Discussants:** Jose Eduardo Gomez-Gonzalez, Central Bank of Colombia
Bang Nam Jeon, Drexel University
Javier M. Pereira, Hamilton College
Amine Tarazi, University of Limoges

[102] Sala 6 8:30–10:15 AM

**Volunteer Individual Session**

**CHILD AND INFANT HEALTH**

**Chair:** Irma A. Arteaga, University of Missouri

**Papers:**
- Irma A. Arteaga, University of Missouri, Edmundo Murrugarra, World Bank, Julieta Trias, World Bank, and Gustavo Perochena, World Bank
- *Synergies among Water, Sanitation and Social Programs and Their Effects on Child Health Outcomes for Indigenous Populations — Evidence from Panama*
- Chander Kant, Seton Hall University
- *Beyond GDP? Life Expectancy and Stillbirths*
- Nazmi Sari, University of Saskatchewan, Amanda Froehlich, University of Saskatchewan, and Nazeem Muhajarine, University of Saskatchewan
- *Implementation Cost of a Physical Activity and Healthy Eating Intervention at Childcare Setting: Lessons from Saskatchewan/New Brunswick Healthy Start-Depart Sante Intervention*

**Discussants:** Irma A. Arteaga, University of Missouri
Lindsey Rose Bullinger, Indiana University
Alberto Posso, RMIT University

[103] Sala 5 8:30–10:15 AM

**Contemporary Economic Policy: Public Policy and Inequality Series Session**

**POVERTY AND SOCIAL POLICY: ENVIRONMENT AND POVERTY**

**Chair:** to be announced

**Papers:**
- Naoko Shinkai, Nagoya University, Maria Kristina Galvez Alinsunurin, University of the Philippines Los Banos, and Jofiline F. Dygico, Camarines Norte State College
- *The Effect of Mercury-free Technologies on Poverty Reduction in Artisanal and Small-Scale Gold Mining Communities in Camarines Norte, the Philippines*
- Robert J. Sonora, Fort Lewis College
- *A Panel Analysis of Economic Growth, Income Inequality, and Energy*
John A. Sorrentino, Temple University
*Can the Provision of Local Green Public Goods and Healthy Food Choices Promote Economic Justice in a Large Urban Area?*

**Discussants:** Dmitry Yurievich Rudenko, Tyumen State University
Francisia Seda, University of Indonesia
Robert J. Sonora, Fort Lewis College

[104] Sala 2 8:30–10:15 AM

**Volunteer Individual Session**

**LABOR AND PRODUCT MARKETS IN DEVELOPING COUNTRIES**

**Chair:** Kokila P. Doshi, University of San Diego

**Papers:**
- Kokila P. Doshi, University of San Diego, and Andrew J. Narwold, University of San Diego
  *Determinants of Mobile Phone Penetration Rates in Latin America and the Caribbean: A Panel Data Analysis*
- Krishna B. Kumar, RAND Corporation, Prodyumna Goutam, RAND Corporation, Italo A. Gutierrez, RAND Corporation, Shanthi Nataraj, RAND Corporation, Minhaj Mahmud, BRAC University, and Farzana Munshi, BRAC University
  *The Impact of Sectoral Demand on Informality: Evidence from Bangladesh*
- Jong-Eun Lee, Sejong University
  *Poverty and Employment Structure*

**Discussants:** Misty L. Heggeness, U.S. Bureau of the Census
Leonardo F. Morales, Central Bank of Colombia
Adeleke O. Salami, African Development Bank

[105] Sala 3 8:30–10:15 AM

**Volunteer Individual Session**

**ECONOMIC SYSTEMS**

**Chair:** Sung Won Sohn, California State University, Channel Islands

**Papers:**
- Matthew E. Brown, Academy of Capitalism and Limited Government Foundation
  *Economic and Political Determinants of Intra-State Conflict*
- Anupam Das, Mount Royal University, and Syeed Khan, Workers Compensation Board of Manitoba
  *Estimating the Environmental Kuznetz Curve for Canada*
- James R. Rhodes, GRIPS
  *The 'Economics of Depression' Revisited: Hicks, Keynes, and the IS-LM Model*
- Sung Won Sohn, California State University, Channel Islands
  *Economic Choice for China*

**Discussants:** Matthew E. Brown, Academy of Capitalism and Limited Government Foundation
Hao-Chung Li, National Chengchi University
James R. Rhodes, GRIPS
[106] Auditorio 3 8:30–10:15 AM

**American Association of Wine Economics**

**WINE ECONOMICS II: MISCELLANEOUS TOPICS ON WINE ECONOMICS**

Organizer: Pilar A. Jano, Universidad Adolfo Ibanez

Chair: to be announced

Papers:
- Felicite A. Fairer-Wessels, University of Pretoria
  - *Factors That Influence Wine Tourists’ Experience of a Wine Festival in South Africa*
- Leila Khefifi, INRA, and Leila Temri, INRA
  - *The Institutional and Strategic Stakes of New Resistant Varieties Innovation in French Wine Sector*
- Pilar A. Jano, Universidad Adolfo Ibanez, and Brent Hueth, University of Wisconsin, Madison
  - *Collective Action in Agriculture: The Case of Wine-Grape Farmer Cooperatives in Chile*

Discussants: William Foster, Pontifical Catholic University of Chile

David Palma, Pontifical Catholic University of Chile

Pilar A. Jano, Universidad Adolfo Ibanez

[107] Auditorio 2 8:30–10:15 AM

**Contemporary Economic Policy Session**

**ENVIRONMENTAL AND ENERGY POLICY: AIR POLLUTION IMPACTS AND POLICIES**

Chair: Michael B. Margolis, University of Guanajuato

Papers:
- Joel R. Landry, Pennsylvania State University
  - *Who’s Ready to Trade? The Welfare Implications of Voluntary Interstate Trading under the Clean Power Plan*
- Jennifer Brown, Eastern Connecticut State University
  - *The Effect of Air Quality on Infant Morbidity: Evidence from Temperature Inversions in the Rocky Mountain Region*

Discussants: David R. Heres, CIDE

Michelle Hung Wai Lee, Indiana University

Michael B. Margolis, University of Guanajuato

**REFRESHMENT BREAK** 10:15–10:30 AM

Plaza Central
LUNCH BREAK ON THE PLAZA 12:00–1:00 PM
Plaza Central

SANTA RITA WINERY TOUR 1:00–8:15 PM
Advance ticket purchase required. Complete information is included in ticket holders’ registration packets.
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