Western Economic Association International

91ST ANNUAL CONFERENCE

PORTLAND, OREGON
HILTON PORTLAND & EXECUTIVE TOWER
June 29 — July 3, 2016
Western Economic Association International

13th International Conference
Santiago | January 3–6, 2017
Hosted by Pontifical Catholic University of Chile

Present a Paper | Organize a Session
Chair a Session | Discuss a Paper

Complete participation and registration information is available at www.weai.org.
Volunteer participation deadline August 1.

Keynote Addresses by Robert F. Engle, NYU Stern School of Business, Orley Ashenfelter, Princeton University, and Ignacio Sánchez Díaz, Pontifical Catholic University of Chile
Western Economic Association International
Encouraging Excellence in Economics Since 1922

91st Annual Conference Program

Hilton Portland & Executive Tower
Wednesday–Sunday, June 29–July 3, 2016

Participating Allied Societies

- African Finance and Economics Association
- AEA Committee on the Status of Women in the Economics Profession
- American Society of Hispanic Economists
- Association for Economic and Development Studies on Bangladesh and Bangladeshi Young Economists
- Association for Evolutionary Economics
- Association for Integrity and Responsible Leadership in Economics and Associated Professions
- Association for University Business and Economic Research
- Association of Environmental and Resource Economists
- Central Bank Research Association
- Chinese Economic Association in North America
- Cliometric Society
- Economics of National Security Association
- International Association of Sports Economists
- International Banking, Economics and Finance Association
- International Economics and Finance Society
- Korea International Finance Association
- Korea-America Economic Association
- The Korean Economic Association
- Middle East Economic Association
- National Association of Forensic Economics
- North American Association of Sports Economists
- Society for the Advancement of Behavioral Economics
- Transportation and Public Utilities Group
START OR RENEW YOUR MEMBERSHIP TODAY!
Western Economic Association International membership offers all of these great benefits...

- Individual subscriptions to both quarterly journals, *Economic Inquiry* and *Contemporary Economic Policy* (includes full collection online).
- Reduced registration fees for the Annual Conference and for the International Conference.
- Opportunity to organize your own sessions with submission fees waived for all included papers.
- Complimentary conference registration for either or both conferences if you are an Institutional Member affiliate and organize a session.
- Reduced conference participation fee for your individual paper submitted for volunteer presentation at either conference.
- Journal manuscript submission fee is waived for submitting your conference paper to *EI* or *CEP* if you do so within six months after the conference.
- Reduced *EI* and *CEP* manuscript submission fees for non-conference manuscripts.
- Other benefits.

Please start/renew my membership as indicated below:

Name

Address

City/State/Zip

Phone/Fax/E-mail

Regular Membership ............. □ 1 year, $65 □ 3 years, $160
Family Membership ............... □ 1 year, $100 □ 3 years, $245
Extends benefits to two individuals. Include spouse’s name and address.
Student Membership ............. □ 1 year, $30 — □ online □ print
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Students at Institutional Member universities pay $24 (dues less 20% discount).

Green memberships include the same benefits of a regular membership but journal access is online only. No hard copy journals are mailed, so additional mailing fees no longer apply!
GREEN Membership ............. □ 1 year, $55 □ 3 years, $135
GREEN Family Membership .. □ 1 year, $85 □ 3 years, $210

□ I attach my check (U.S. dollars drawn on a U.S. bank).
□ Charge to my □ Visa □ MasterCard — Expires: __________

Signed: ________________________________  Today’s Date: ___________

Western Economic Association International
18837 Brookhurst Street, Suite 304, Fountain Valley, CA 92708 USA
714-965-8800 | fax 714-965-8829 | info@weai.org | www.weai.org
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David Card, University of California, Berkeley

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Past Presidents


* Nobel Laureate
WESTERN ECONOMIC ASSOCIATION INTERNATIONAL
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Wesley W. Wilson, University of Oregon

PROGRAM COMMITTEE
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Cochairman: Darwin C. Hall, California State University, Long Beach
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Screening Committee and Session Consultants:
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Jane Hall, California State University, Fullerton
Wade Martin, California State University, Long Beach
Chen Feng Ng, California State University, Long Beach

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American Economic Association Committee on the Status of Women in the Economics Profession
Catalina Amuedo-Dorantes, San Diego State University

American Society of Hispanic Economists
Marie T. Mora, University of Texas Rio Grande Valley

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Kazi Ahmed, California State University, Fullerton

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  Gillian G. Garcia, GGH Garcia Associates
  Steven Payson, AIRLEAP
  William Charles Sawyer, Texas Christian University
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  Dennis Hoffman, Arizona State University
Association of Environmental and Resource Economists
  Trudy Ann Cameron, University of Oregon
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  Raphael Auer, Swiss National Bank
  Galina B. Hale, Federal Reserve Bank of San Francisco
  Mark A. Wynne, Federal Reserve Bank of Dallas
Chinese Economic Association in North America
  Shin-Yi Chou, Lehigh University
Clometric Society
  Michael Haupert, University of Wisconsin, La Crosse
Economics of National Security Association
  John E. Whitley, Institute for Defense Analyses
International Association of Sports Economists
  David J. Berri, Southern Utah University
International Banking, Economics and Finance Association
  Larry D. Wall, Federal Reserve Bank of Atlanta
International Economics and Finance Society
  Jeffrey H. Bergstrand, University of Notre Dame
Korea International Finance Association
  Daekun Park, Hanyang University
Korea-America Economic Association
  Hyeongwoo Kim, Auburn University
The Korean Economic Association
  Hyeongwoo Kim, Auburn University
Middle East Economic Association
  Shawkat Hammoudeh, Drexel University
  Jeffrey Nugent, University of Southern California
  Rahel Schomaker, Cologne Business School, and German University of Administrative Science, Speyer
National Association of Forensic Economics
  William G. Brandt, Brandt Forensic Economics
North American Association of Sports Economists
  David J. Berri, Southern Utah University
Society for the Advancement of Behavioral Economics
  John Ifcher, Santa Clara University
Transportation and Public Utilities Group
  Wesley W. Wilson, University of Oregon

REGISTRATION BADGES AND TICKETS
Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 must register for the conference, including non-economist spouses and adult guests.
Conference Facts & Figures

<table>
<thead>
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<th>Year</th>
<th>Location</th>
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<td>Vancouver</td>
</tr>
</tbody>
</table>

Geographical Representation of Program Participants:
U.S. states (no Alaska).................................................................49
Other countries and territories ......................................................46
(Algeria, Australia, Austria, Belgium, Canada, Chile, China, Colombia, Cote d’Ivoire, Croatia, Denmark, Dominican Republic, Egypt, France, French Polynesia, Germany, Hong Kong, India, Ireland, Italy, Japan, Kuwait, Malaysia, Mexico, Netherlands, Nigeria, Norway, Pakistan, Palestine, Peru, Portugal, Qatar, Russia, Singapore, South Africa, South Korea, Spain, Sweden, Switzerland, Taiwan, Thailand, Tunisia, Turkey, Ukraine, United Arab Emirates, and United Kingdom)

Recent and Future Conference Locations:

Table:

<table>
<thead>
<tr>
<th>Year</th>
<th>Program Participants</th>
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<td>Volunteer Individual Sessions</td>
<td>107</td>
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<td>93</td>
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<td>Allied Society Sessions</td>
<td>50</td>
<td>102</td>
<td>85</td>
<td>91</td>
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<td>Other Organized Sessions</td>
<td>115</td>
<td>99</td>
<td>118</td>
<td>92</td>
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<tr>
<td>Papers</td>
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WEAI Institutional Membership

Benefits and Objectives

Institutional Members are academic institutions, business firms, and other organizations that share WEAI’s educational objectives.

Benefits to Institutions

Recognition. Institutional Members are listed prominently in Economic Inquiry (EI), Contemporary Economic Policy (CEP), conference programs, WEAI’s website, and in a display at the Annual and International Conferences.

Designated Representatives. Each Institutional Member chooses one to five designated representatives—depending on membership category—to help maintain liaison between its affiliates and WEAI. These representatives receive complimentary Annual and International Conference registration, as well as online and print subscriptions to both journals and all other benefits accorded to individual members.

Job Market. Institutional Members may use WEAI’s newsletter or website without charge to advertise job openings for economists.

Gift Memberships. Academic Institutional Members can congratulate new MA and PhD graduates with a complimentary green one-year WEAI membership.

Benefits to Affiliated Economists

20 percent discount on Annual and International Conference fees and journal manuscript submission fees.

Complimentary conference registration for Annual and International Conference session organizers who are WEAI members.

Benefits to Students

20 percent discount for individual students compared to regular student dues and conference fees.

Institutional Membership Categories

<table>
<thead>
<tr>
<th>Membership Category</th>
<th>Minimum Annual Dues</th>
<th>Designated Representatives</th>
<th>Discounts on Fees</th>
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<tr>
<td>Sponsoring</td>
<td>$2,500</td>
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<td>Supporting</td>
<td>$1,000</td>
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<td>Sustaining</td>
<td>$500</td>
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<tr>
<td>Academic</td>
<td>$450</td>
<td>1</td>
<td>20%</td>
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</table>

Patrons of Economic Science

Patrons of Economic Science are individuals, firms, or other organizations making substantial contributions to specific activities or to general support of the Association. WEAI is a nonprofit, educational corporation, tax-exempt under section 501(c)3 of the Internal Revenue Code. Contributions are tax deductible. (Check with your tax accountant.)

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RAND Corporation

Academic
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California State Polytechnic University, Pomona
California State University, East Bay
California State University, Fullerton
California State University, Long Beach
California State University, Northridge
California State University, Sacramento
Carnegie Mellon University
Chapman University
Claremont Graduate University
Colorado State University, Fort Collins
Georgia State University
Nanyang Technological University
National Cheng Kung University
National Chengchi University
Pomona College
Portland State University
San Francisco State University
Seattle University
Soochow University
South Dakota State University, Brookings
Southwestern University of Finance and Economics (School of Economics)
Stanford University
Trinity University
University of California, Los Angeles
University of California, Riverside
University of California, San Diego
University of California, Santa Barbara
University of Colorado, Boulder
University of Hawaii at Manoa
University of Maryland, College Park
University of Oregon, Eugene
University of San Diego
University of Washington, Seattle
Utah State University
Victoria University of Wellington
Wheaton College
<table>
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<th>Allied Societies Sessions</th>
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<td>AEA Committee on the Status of Women in the Economics Profession</td>
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<td>American Society of Hispanic Economists</td>
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<td>Association for Economic and Development Studies on Bangladesh, and Bangladeshi Young Economists</td>
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<tr>
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<td>Economics of National Security Association</td>
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<td>Society for the Advancement of Behavioral Economics</td>
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<td>Transportation and Public Utilities Group</td>
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Conference at a Glance

Session details and locations appear in the “Conference by Time Period” section beginning on page 31.

<table>
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<th>Session Type Abbreviations</th>
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<tr>
<td>AEDSB........ Association for Economic and Development Studies on Bangladesh and Bangladeshi Young Economists</td>
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<td>AERE .......... Association of Environmental and Resource Economists</td>
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<td>AFEA .......... African Finance and Economics Association</td>
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<td>AIRELEP ...... Association for Integrity and Responsible Leadership in Economics and Associated Professions</td>
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<td>ASHE .......... American Society of Hispanic Economists</td>
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<td>AUBER ....... Association for University Business and Economic Research</td>
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<td>CEANA ....... Chinese Economic Association in North America</td>
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<td>CEBRA ...... Central Bank Research Association</td>
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<td>CEP.......... Contemporary Economic Policy</td>
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<td>CS............. Cliometric Society</td>
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<td>CSWEP ....... AEA Committee on the Status of Women in the Economics Profession</td>
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<td>EIJ............ Economic Inquiry</td>
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<td>IEFS.......... International Economic and Finance Society</td>
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<td>KAEA .......... Korea-America Economic Association</td>
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<td>NAFE ........ National Association of Forensic Economics</td>
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<td>PEF.......... President-Elect Featured</td>
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<td>PRO.......... Professional Development</td>
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<td>SABE.......... Society for the Advancement of Behavioral Economics</td>
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<td>TPUG.......... Transportation and Public Utilities Group</td>
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Wednesday, June 29

Graduate Student Dissertation Workshops 8:30 a.m.-6:00 p.m.

GROUP #1 | EMPIRICAL INVESTIGATIONS IN EDUCATION AND INTERNATIONAL TRADE
GROUP #2 | EDUCATION, LABOR MARKETS, HEALTHCARE AND CULTURE
GROUP #3 | PROGRAMS AND POLICIES AFFECTING HUMAN CAPITAL, CHILD DEVELOPMENT, HOSPITAL STAYS AND CONSUMER BEHAVIOR
GROUP #4 | HEALTH, EDUCATION AND WELFARE
Wednesday, June 29

**Registration Open** — Plaza Foyer (PL)  1:00–7:00 p.m.

**Concurrent Sessions**  2:30–4:15 p.m.

1. **CONTEMPORARY ECONOMIC ISSUES I**  
   **Organizer:** Chong-Uk Kim, Sonoma State University

2. **DEFENSE ECONOMICS: INDUSTRIAL BASE AND ACQUISITION ISSUES IN THE DEFENSE SECTOR**  
   **Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

3. **ECONOMETRICS: TESTS AND APPLICATIONS (CEP)**  
   **Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

4. **LIFE SATISFACTION, GENDER DIFFERENCES AND POLITICAL ATTITUDES**  
   **Organizers:** Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

5. **CORRUPTION, VIOLENCE AND INCARCERATION**

6. **INTERNATIONAL TRADE (IEFS)**  
   **Organizer:** Keith E. Maskus, University of Colorado Boulder

7. **VOLATILITY AND BUSINESS CYCLES**

8. **BANK SUPERVISION (IBEFA)**  
   **Organizer:** Larry D. Wall, Federal Reserve Bank of Atlanta

9. **POLICY RESEARCH ON HOUSEHOLDS AND BANKS (IBEFA)**  
   **Organizer:** Larry D. Wall, Federal Reserve Bank of Atlanta

10. **FINANCE, MORAL HAZARD AND BUBBLES**  
    **Organizers:** Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

11. **HIGHER EDUCATION AND STUDENT SUCCESS**

12. **ECONOMICS OF WELLBEING AND HEALTH (CEP)**  
    **Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

13. **LABOR, HEALTH, AND DEPORTATION**

14. **INDUSTRIAL ORGANIZATION: INDUSTRY STUDIES**

15. **ECONOMIC HISTORY**

16. **APPLIED MACROECONOMICS**  
    **Organizer:** Dong-Hyeon Kim, Korea University

17. **ENERGY ECONOMICS**

**Refreshment Break**  4:15–4:30 p.m.

**Concurrent Sessions**  4:30–6:15 p.m.

20. **TOPICS IN ECONOMICS I (CEP)**  
    **Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

21. **CONTEMPORARY ECONOMIC ISSUES II**  
    **Organizer:** Chong-Uk Kim, Sonoma State University

22. **APPLIED TIME-SERIES ECONOMETRICS**  
    **Organizer:** Tatsuma Wada, Keio University
Wednesday, June 29

[23] INFORMATION, KNOWLEDGE AND UNCERTAINTY
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[25] TIME SERIES DATA, BOND YIELDS AND STOCK MARKETS (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Makram El-Shagi, Henan University

[26] TRADE WITH AND BY CHINA
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[27] BANK SUPERVISION AND FAILURE (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[28] POLICY RESEARCH ON BANKING (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[29] TOPICS IN INSURANCE AND REINSURANCE: MARKETS AND REGULATION
Organizers: Anna Paulson, Federal Reserve Bank of Chicago, and Alejandro Drexler, Federal Reserve Bank of Chicago

[30] EXTENDING RETIREMENT SAVINGS PLANS TO LOW-WAGE WORKERS (PEF)
Organizer: Alicia H. Munnell, Boston College

[31] TAX CREDITS AND TAX EVASION

[32] EMPIRICAL STUDIES IN HEALTH ECONOMICS

[33] EDUCATION, RACE, AND GENDER

[34] INDUSTRIAL ORGANIZATION: ELECTRIC UTILITIES

[35] GRAD PAPER SESSION (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

[36] ECONOMIC GROWTH: CONFLICTS, CULTURE, AND FINANCIAL DEVELOPMENT

[37] FOSTERING A SUSTAINABLE ECONOMY IN HAWAII: TOWARDS TRANSFORMATIVE ECONOMIC PLANNING AND POLICIES
Organizer: Jason Levy, University of Hawaii, West Oahu

Welcome Reception — Pavilion West (PL) 6:30–8:00 p.m.
All badge-wearing registrants are welcome to attend!

Thursday, June 30

Registration Open — Plaza Foyer (PL) 7:30 a.m.–6:30 p.m.

Morning Coffee and Tea — Plaza Foyer (PL) 7:45–8:15 p.m.

Concurrent Sessions 8:15–10:00 a.m.

[38] TOPICS IN ECONOMICS II (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Thursday, June 30

[39] DEFENSE ECONOMICS: CONGRESSIONAL ACQUISITION REFORM
Organizer: John E. Whitley, Institute for Defense Analyses

[39A] DEFENSE ECONOMICS PANEL: EFFECTIVENESS OF COMMANDERS EMERGENCY RESPONSE PROGRAM (CERP)
Organizer: Jerry Pannullo, Office of the Secretary of Defense

[40] WEALTH AND ALTRUISM

[41] ECONOMIC IMPACTS OF CHANGES IN GOVERNMENT INSTITUTIONS AND POLICY
Organizer: Edward Kosack, Xavier University

[42] GLOBALIZATION

[42A] TOPICS IN MONETARY POLICY AND OFFSHORE FINANCE CENTERS

[43] FDI, FIRMS AND LABOR MARKET REFORMS (MEEA)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[44] WESTERN STATES ECONOMIC OUTLOOK I (AUBER)
Organizer: Dennis L. Hoffman, Arizona State University

[45] BANKING SUPERVISION, STRESS TESTS, AND VOLATILITY

[46] DEBT ISSUANCE (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[47] RESEARCH ON FINANCIAL POLICY: PART I (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[48] TAXES, SUBSIDIES, AND REGULATIONS

[49] HEALTH, DEVELOPMENT AND SHOCKS
Organizers: Olga Shemyakina, Georgia Institute of Technology, and Nicholas Wilson, Reed College

[50] TOPICS ON STUDENT ACHIEVEMENT AND POVERTY

[51] TOPICS ON LABOR ECONOMICS AND GENDER

[52] DETERMINANTS OF WAGES (ASHE)
Organizer: Marie T. Mora, University of Texas Rio Grande Valley

[53] ECONOMICS OF BASEBALL (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

[54] THE ECONOMICS OF GAMBLING (CEP)
Organizer: Kathryn L. Combs, University of St. Thomas

[55] ECONOMICS OF CHINA (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Refreshment Break 10:00–10:15 a.m.
Sponsored by the Mihaylo College of Business and Economics at California State University, Fullerton

Concurrent Sessions 10:15 a.m.–12:00 n.

[56] ANALYZING THE EFFECTS OF FEDERAL REGULATIONS AND PROGRAMS (AIRLEAP)
Organizer: Steven Payson, U.S. Department of the Interior

[57] DEFENSE ECONOMICS: BORDER ENFORCEMENT
Organizer: John E. Whitley, Institute for Defense Analyses
[58] ADVANCES IN BEHAVIORAL ECONOMIC THEORY (SABE)
Organizer: Matthew G. Nagler, City College of New York
[59] EXTERNALITIES AND WELFARE ECONOMICS
[60] WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE II
(AUBER)
Organizer: Dennis L. Hoffman, Arizona State University
[61] BUSINESS CYCLES AND POLICIES
[62] ROBERT E. LIPSEY MEMORIAL PANEL I: GAINS FROM TRADE, FDI
AND CAPITAL CONTROLS
Organizers: Zadia M. Feliciano, Queens College and the Graduate
Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz
[63] EMPIRICAL STUDIES OF CONTRACTING ISSUES IN FINANCIAL
MARKETS
Organizer: Anna Paulson, Federal Reserve Bank of Chicago
[64] STRATEGIC DEFAULT AND FRAUD (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
[65] RESEARCH ON FINANCIAL POLICY: PART II (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
[66] DETERMINANTS OF HEALTH BEHAVIORS
Organizer: Monica Deza, University of Texas, Dallas
[67] GENDER AND ECONOMICS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and
Henan University
[68] HOUSEHOLD SOCIOECONOMIC OUTCOMES (ASHE)
Organizer: Marie T. Mora, University of Texas Rio Grande Valley
[69] MINIMUM WAGE SYMPOSIUM (PEF)
Organizer: David Card, University of California, Berkeley
[70] ECONOMICS OF SOCCER I (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price,
Southern Utah University, and Anthony C. Krautmann, DePaul
University
[71] EQUILIBRIUM AND EFFICIENCY IN TRANSPORTATION (TPUG)
Organizer: Wesley W. Wilson, University of Oregon
[72] IMPACTS OF ARAB SPRING IN COUNTRIES OF ORIGIN AND
DESTINATION (MEEA)
Organizers: Jeffrey B. Nugent, University of Southern California,
Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker,
Cologne Business School, and German University of Administrative
Sciences Speyer
[73] ECONOMICS OF TAIWAN AND CHINA (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and
Henan University
[74] WATER RESOURCES
[75] URBAN ECONOMIC POLICY—REAL ESTATE (CEP)
Organizer: Brad R. Humphreys, West Virginia University

Concurrent Sessions

Concurrent Sessions 12:30–2:15 p.m.
[76] PROMOTING INTEGRITY AND TRANSPARENCY IN ECONOMICS
(AIRLEAP)
Organizer: Steven Payson, U.S. Department of the Interior
[77] DEFENSE ECONOMICS: WOMEN IN THE MILITARY
Organizer: Jomana Amara, Naval Postgraduate School
Thursday, June 30

[78] DEFENSE ECONOMICS: IMPROVING DEFENSE ACQUISITION
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[79] REFERENCE-DEPENDENCE, MENTAL ACCOUNTS, AND PREDICTIONS (SABE)
Organizer: John Ifcher, Santa Clara University

[80] POLITICAL PROCESSES AND POLICY FORMATION

[81] FISCAL POLICY AND BUSINESS CYCLES

[82] BANKING EFFICIENCY, FINANCIAL DEVELOPMENT AND SUSTAINABLE GROWTH IN ASIA (CEANA)
Organizer: Shin-Yi Chou, Lehigh University

[83] INTERNATIONAL MONEY AND FINANCIAL ECONOMICS I (CEP)
Organizer: Thomas D. Willett, Claremont Graduate University

[84] MORTGAGE LENDING (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[85] CORPORATE CONTROL AND COMPETITION (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[86] HEALTH AND EDUCATION IN DEVELOPED AND DEVELOPING COUNTRIES (MEEA)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudah, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[87] POLICY IMPACTS ON HEALTH AND HUMAN CAPITAL
Organizer: Edward Kosack, Xavier University

[88] EDUCATION AND LABOR: EVIDENCE FROM FOUR CONTINENTS
Organizer: Todd Pugatch, Oregon State University, Corvallis

[89] MIGRATION AND INCOME GAP (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[90] LABOR ECONOMICS
Organizer: Brady P. Horn, University of New Mexico

[91] ECONOMICS OF SOCCER II (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

[92] PASSENGER AND FREIGHT FLOWS (TPUG)
Organizer: Wesley W. Wilson, University of Oregon

[93] WATER I (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[94] AIR QUALITY AND ENVIRONMENTAL HEALTH (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[95] URBAN ECONOMIC POLICY – ECONOMIC DEVELOPMENT (CEP)
Organizer: Brad R. Humphreys, West Virginia University

Concurrent Sessions
2:30–4:15 p.m.

[96] PUBLISHING IN ECONOMICS (PRO)

[97] TOPICS IN INSTITUTIONAL ECONOMICS (AFEE)
Organizer: David A. Zalewski, Providence College

[98] FORECASTING REGIONAL ECONOMIES (AUBER)
Organizer: Carl S. Bonham, University of Hawaii at Manoa

[99] TOPICS IN REAL-TIME DATA ANALYSIS
Organizer: Dean D. Croushore, University of Richmond
INFORMATION, IDENTITY, AND GAMES (SABE)
Organizer: John Ifcher, Santa Clara University

DEFENSE ECONOMICS: EMERGING CHALLENGES IN BORDER SECURITY
Organizer: John E. Whitley, Institute for Defense Analyses

TOPICS IN MICROECONOMICS

ROBERT E. LIPSEY MEMORIAL PANEL II: CROSS-BORDER MERGERS, FDI SPILLOVERS AND PRODUCTIVITY
Organizers: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz

BANKING REFORM AND FINANCIAL MARKET INTERDEPENDENCE: LESSONS FROM CHINA AND BEYOND (CEP)
Organizer: Richard C. K. Burdekin, Claremont McKenna College

FEDERAL RESERVE POLICY INNOVATIONS DURING THE GREAT FINANCIAL CRISIS
Organizer: George G. Kaufman, Loyola University Chicago

BANKING, CRE AND SMALL BUSINESS (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

FINANCE, WELFARE AND GROWTH
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

ISSUES IN LABOR AND HEALTH ECONOMICS
Organizer: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver

ISSUES IN CURRENT JAPANESE ECONOMY
Organizer: Masayuki Otaki, University of Tokyo

ECONOMICS OF DISCRIMINATION
Organizer: Ian Burn, University of California, Irvine

PERCEPTIONS OF CRIME AND THE CRIMINAL JUSTICE SYSTEM
Organizer: Benjamin Hansen, University of Oregon

ECONOMICS OF BASKETBALL (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

INDUSTRIAL ORGANIZATION AND FDI
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

ECONOMIC DISPARITY IN CHINA (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

WATER II (AERE)
Organizer: Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University

THE GREENING OF FIRMS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

Refreshment Break
4:15–4:30 p.m.
Thursday, June 30

**Concurrent Sessions** 4:30–6:15 p.m.

[116] JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI’S 2016 GRADUATE STUDENT WORKSHOP ADVISORS (PRO)
Organizer: David A. Zalewski, Providence College

[117] ECONOMIC SECURITY AND SOCIAL PROVISIONING (AFEE)
Organizer: John D. Winkler, RAND Corporation

[118] DEFENSE ECONOMICS: TOPICS IN MILITARY HEALTH
Organizer: John Ifcher, Santa Clara University

[119] PUNISHMENT, SOCIAL PREFERENCES, AND CRIME (SABE)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[120] APPLIED MICROECONOMICS (CEP)
Organizer: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz

[121] RETHINKING PIKETTY: TWO YEARS LATER
Organizers: James H. Alleman, University of Colorado Boulder, and Suzanne Helburn, University of Colorado Denver

[122] INTERNATIONAL MONEY AND FINANCIAL ECONOMICS II (CEP)
Organizer: Thomas D. Willett, Claremont Graduate University

[123] ROBERT E. LIPSEY MEMORIAL PANEL III: FDI, EXPORTING FIRMS AND TRADE IN LATIN AMERICA
Organizers: effect M. Feliciano, Queens College and the Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz

[124] CAPITALIZATION AND CREDIT

Organizer: George G. Kaufman, Loyola University Chicago

[126] INFORMATION AND BANK LOANS (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[127] MONETARY AND FINANCIAL MARKETS IN DEVELOPED AND EMERGING MARKETS (MEEA)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[128] ECONOMICS OF EDUCATION
Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver

[129] JOB SATISFACTION, PREFERENCES, AND EARNINGS CAPACITY

[130] TESTING BECKER AND THE RATIONALITY OF CRIME
Organizer: Jillian B. Carr, Purdue University

[131] ECONOMICS OF THE INDIVIDUAL (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

[132] ENVIRONMENTAL RISKS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[133] CARBON/AIR EMISSIONS, INEQUALITY (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

**IBEFA Member Reception** — Pavilion East (PL) 6:30–7:30 p.m.
Cash bar. Invitation only.
Friday, July 1

**CSWEP Networking Breakfast** — Pavilion East (PL)  7:30–9:00 a.m.
All are welcome to join Catalina Amuedo-Dorantes, CSWEP’s Western Representative, for breakfast and conversation or stop by to grab a quick cup of morning coffee or tea.

**Registration Open** — Plaza Foyer (PL)  8:00 a.m.–6:30 p.m.

**Concurrent Sessions** 8:15–10:00 a.m.

- [134] **STUDENTS’ SESSION**
  Organizer: Kaustav Misra, Saginaw Valley State University

- [135] **MATHEMATICAL AND QUANTITATIVE METHODS**
  Organizer: Mongoljin Batsaikhan, Georgetown University

- [136] **TOPICS ON SOCIAL PREFERENCES IN EXPERIMENTAL ECONOMICS**
  Organizer: Hyeongwoo Kim, Auburn University

- [137] **TOPICS IN EMPRICAL MACROECONOMICS AND FINANCE (KAEA and KEA)**
  Organizer: Hyeongwoo Kim, Auburn University

- [138] **CONSUMER FINANCIAL DECISIONS (IBEFA)**
  Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

- [139] **CROSS-BORDER BANKING (IBEFA)**
  Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

- [140] **FINANCIAL MARKETS IN DEVELOPED AND EMERGING MARKETS (MEEA)**
  Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

- [141] **HEALTH CARE AND WELFARE ISSUES**
  Organizer: Wei-Hua Tian, National Cheng Kung University

- [142] **HIGHER EDUCATION POLICY**
  Organizer: Benjamin W. Cowan, Washington State University

- [143] **LABOR ECONOMICS (CEP)**
  Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

- [144] **MIGRATION, RACE, AND ETHNICITY**
  Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hari Mansour, University of Colorado Denver

- [145] **NAFE SESSION 1 (NAFE)**
  Organizer: William G. Brandt, Brandt Forensic Economics

- [146] **TOPICS IN IO: ACQUISITIONS, SPILLOVERS, AND TECHNOLOGY TRANSFERS (CEP)**
  Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

- [147] **RAILROAD ECONOMICS (TPUG)**
  Organizer: Wesley W. Wilson, University of Oregon

- [148] **ECONOMICS OF FOOTBALL (NAASE and IASE)**
  Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

- [149] **ECONOMIC DEVELOPMENT**
  Organizer: Bilin Neyapti, Bilkent University
Friday, July 1

[150] AMERICAN INDIAN AND FIRST NATIONS ECONOMIC DEVELOPMENT: RECENT RESEARCH
Organizer: Randall K. Akee, University of California, Los Angeles

[151] ENVIRONMENTAL POLITICAL ECONOMY (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

Refreshment Break — Plaza Foyer (PL) 10:00–10:15 a.m.

Keynote Address — Pavilion West (PL) 10:15 a.m.–12:00 n.

[152] KEYNOTE ADDRESS
Introduction: David Card, University of California, Berkeley
Address: Emmanuel Saez, University of California, Berkeley

Income and Wealth Inequality: Evidence and Policy Implications

NAASE Executive Committee Meeting — Galleria II (B) 10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.

[153] ISSUES IN OPERATIONAL RISK (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[154] INTERNATIONAL FINANCIAL STABILITY (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[155] NAFE SESSION 2 (NAFE)
Organizer: William G. Brandt, Brandt Forensic Economics

Presidential Luncheon and Annual Business Meeting — Grand Ballroom I (B) 12:15–2:15 p.m.

[156] KEYNOTE ADDRESS
Introduction: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International
Address: David Card, University of California, Berkeley

What Gets In? Editorial Decisions at Top Economics Journals

NAASE Membership Meeting — Galleria II (B) 12:30 p.m.
Open to NAASE membership only. Dues may be paid at the door.

Concurrent Sessions 12:30–2:15 p.m.

[157] LIQUIDITY RISK FOR BANKS AND SHADOW BANKS (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[158] FINANCIAL VULNERABILITY AND CRISIS (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Concurrent Sessions 2:30–4:15 p.m.

[159] EMOTIONS, INCENTIVES, AND GAMES (SABE)
Organizer: John Ifcher, Santa Clara University

[160] DEFENSE ECONOMICS: WORKFORCE MANAGEMENT
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[161] DEFENSE ECONOMICS: MILITARY COST-BENEFIT ANALYSIS
Organizer: Binyam Solomon, National Defence Headquarters

[162] CURRENT ISSUES ON APPLIED ECONOMICS (KAEA)
Organizer: Hyeongwoo Kim, Auburn University

[163] MONETARY POLICY ISSUES
Friday, July 1

[164] LIQUIDITY AND THE MACROECONOMY (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[165] EMERGING MARKET FINANCE (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[166] CONTAGION AND DEPENDENCE

[166A] TOPICS IN PUBLIC ECONOMICS
Organizer: Tatsuma Wada, Keio University

[167] ECONOMICS OF HEALTH CARE MARKETS
Organizer: Ashley Swanson, University of Pennsylvania

[168] CONTRIBUTORS TO HEALTH AND EDUCATION IN DEVELOPING COUNTRIES
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[169] HAPPINESS AND FAMILY WELFARE

[170] LABOR ECONOMICS: SKILLS, BENEFITS, AND WAGE DISTRIBUTION (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[171] WOMEN’S FERTILITY AND LABOR MARKET PARTICIPATION (CSWEP)
Organizer: Anoshua Chaudhuri, San Francisco State University

[172] NAFE SESSION 3 (NAFE)
Organizer: William G. Brandt, Brandt Forensic Economics

[173] ECONOMICS OF THE NCAA (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

[174] ECONOMICS OF EMERGING MARKETS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[175] FORESTS, FOOD AND FUELS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[176] SOLAR ENERGY, BICYCLES, TRANSIT AND GREEN CARS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

Refreshment Break 4:15–4:30 p.m.

Concurrent Sessions 4:30–6:15 p.m.

[177] DEFENSE ECONOMICS: FORCE OF THE FUTURE AND COMPENSATION
Organizer: Jerry Pannullo, Office of the Secretary of Defense

[178] MARKETS, PRICES, AND PROPERTY RIGHTS (SABE)
Organizer: John Iucher, Santa Clara University

[179] INTEREST RATES: DOMESTIC AND INTERNATIONAL PERSPECTIVES
Organizer: Robert Haney Scott, California State University, Chico

[180] CAPITAL FLOWS, INVESTMENT, AND BANK RISK (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[181] UNCONVENTIONAL MONETARY POLICY (IBEEA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Friday, July 1

[182] TRADE, INNOVATION AND ENTREPRENEURSHIP: ANCIENT AND RECENT (MEEA)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[183] INVESTMENT DECISIONS (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[184] ISSUES IN JAPANESE FISCAL STRUCTURE AND CORPORATE FINANCE
Organizer: Toshihiro Ihori, GRIPS

[185] ECONOMICS OF HEALTHCARE (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[186] HEALTH ECONOMICS AND POLICY (CEP)
Organizer: Jane E. Ruseski, West Virginia University

[187] EDUCATIONAL AND WELFARE IMPACTS OF RACE AND IMMIGRATION (CSWEP)
Organizer: Catalina Amuedo-Dorantes, San Diego State University

[188] DISCRIMINATION IN LABOR MARKETS

[189] TOPICS IN LABOR ECONOMICS (KAEA)
Organizer: Hyeongwoo Kim, Auburn University

[190] SPORTS ECONOMICS: THE INDIVIDUAL (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

[191] ECONOMIC SYSTEMS

[192] ECONOMICS OF FISHERIES (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[193] ELECTRICITY: CARBON, STORAGE AND SMART METERING (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

NAFE Reception — Pavilion East (PL) 6:00–9:00 p.m.
You are invited to an informal reception sponsored by the National Association of Forensic Economics. Delicious appetizers will be served and a hosted bar will be available.

Saturday, July 2

Morning Coffee and Tea — Plaza Foyer (PL) 7:45–8:15 a.m.

Registration Open — Plaza Foyer (PL) 8:00 a.m.–6:30 p.m.

Concurrent Sessions 8:15–10:00 a.m.

[194] MULTIPLE OR SIMULTANEOUS EQUATION MODELS
Organizer: Theodore Bergstrom, University of California, Santa Barbara

[195] VOLUNTEERS’ DILEMMAS (EI)

[196] FIRM AND ORGANIZATIONAL BEHAVIOR

[197] DEFENSE ECONOMICS: PREDICTING AND INFLUENCING BEHAVIOR
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Saturday, July 2

[198] POLITICAL INSTITUTIONS, DECENTRALIZATION AND REFORM  
Organizers: Jeffrey B. Nugent, University of Southern California,  
Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker,  
Cologne Business School, and German University of Administrative  
Sciences Speyer

[199] TOPICS IN APPLIED MACROECONOMICS AND GROWTH  
Organizer: Andrew Ojede, Texas State University-San Marcos

[200] ASIAN ECONOMY I (KIFA)  
Organizer: Daekeun Park, Hanyang University

[201] CREDIT RISK MEASUREMENT (IBEFA)  
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[202] RETAIL DEPOSITS AND INVESTMENTS (IBEFA)  
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[203] BANKS AND TRADE (CEBRA)  
Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco

[204] RISK AND REGULATIONS

[205] PUBLIC ECONOMICS

[206] TOPICS IN HEALTH AND EDUCATION  
Organizer: Sarah E. Tinkler, Portland State University

[207] FOOD INSECURITY, SNAP, AND OBESITY  
Organizer: Ian McCarthy, Emory University

[208] OCCUPATIONAL LICENSING AND THE MARKET FOR NURSES

[209] WAGES AND EMPLOYEE COMPENSATION

[210] NAFE SESSION 4 (NAFE)  
Organizer: William G. Brandt, Brandt Forensic Economics

[211] COMPETITIVE BALANCE (NAASE and IASE)  
Organizers: David J. Berri, Southern Utah University, Joshua A. Price,  
Southern Utah University, and Anthony C. Krautmann, DePaul  
University

[212] ENVIRONMENT AND SPECIES (AERE)  
Organizer: Trudy Ann Cameron, University of Oregon

[213] ENVIRONMENTAL AND RESOURCE ECONOMIC THEORY (AERE)  
Organizer: Trudy Ann Cameron, University of Oregon

Refreshment Break 10:00–10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.

[214] ECONOMIC EDUCATION

[215] HISTORY OF ECONOMIC THOUGHT

[216] AGENT-BASED COMPUTATIONAL ECONOMICS I  
Organizer: David S. Dixon, University of New Mexico, and Christopher  
S. Ruebeck, Lafayette College

[217] RISK PREFERENCES, LOSS AVERSION, AND TIME PREFERENCES (SABE)  
Organizer: John Ifcher, Santa Clara University

[218] BUSINESS CYCLES

[219] EXCHANGE RATES AND CAPITAL FLOWS

[220] ASIAN ECONOMY II (KIFA)  
Organizer: Daekeun Park, Hanyang University

[221] REAL EXCHANGE RATES (CEBRA)  
Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco

[222] VIRTUAL CURRENCIES AND CENTRAL BANKING (IBEFA)  
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Saturday, July 2

[225] DEFAULT RISK (IBEFA)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[226] HEALTH ECONOMICS: ALCOHOL AND TOBACCO

[227] LABOR DEMAND AND SUPPLY

[228] HIGHER EDUCATION AND THE TRANSITION TO WORK IN THE MIDDLE EAST AND NORTH AFRICA (MEEA)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[229] NAFE SESSION 5 (NAFE)
Organizer: William G. Brandt, Brandt Forensic Economics

[230] SPORTS ECONOMICS I (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

[231] DEVELOPMENT, LAND REFORM, AND PREHISTORY (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[232] ECOSYSTEMS, RESERVES AND AGRICULTURE (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[233] THE SHALE GAS BOOM (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

Concurrent Sessions 12:30–2:15 p.m.

[234] APPLIED TIME SERIES ANALYSIS
Organizers: Hamid Falatou, University of Redlands, and California State Polytechnic University, Pomona, and Mohammed R. Safarzadeh, California State Polytechnic University, Pomona

[235] GAME THEORY AND BARGAINING THEORY

[236] DEFENSE ECONOMICS: RECRUITING AND RETENTION
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[237] APPLIED ECONOMETRICS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[239] LABOR MARKETS AND MONETARY POLICY

[240] TRADE SHOCK AND LIBERALIZATION

[241] FDI: CRIME, ACQUISITIONS, AND EXCHANGE RATES
Organizer: Rossitza B. Wooster, Portland State University

[242] REGULATIONS AND INSURANCE

[243] BANKS, RISK, AND INVESTMENT STATISTICS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[244] RISKY HEALTH BEHAVIORS
Organizer: Monica Deza, University of Texas, Dallas

[245] ECONOMICS AND HIGHER EDUCATION (SABE)
Organizer: John Ifcher, Santa Clara University

[246] LABOR FORCE PARTICIPATION, WAGES AND RETIREMENT DECISIONS OF THE ELDERLY (CEP)
Organizer: Maureen A. Pirog, Indiana University

[246A] MIGRATION, DEVELOPMENT, AND WELFARE
Organizer: Scott C. Bradford, Brigham Young University
Saturday, July 2

[247] SPORTS ECONOMICS II (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

[248] DETERMINANTS OF PRODUCTIVITY IN FARMS AND FIRMS
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[249] LOCAL AND INTERNATIONAL KNOWLEDGE SPILOVERS

[250] ENVIRONMENTAL AND NATURAL RESOURCES

[251] HOUSING AND LAND USE REGULATIONS

Concurrent Sessions 2:30–4:15 p.m.

[252] AGENT-BASED COMPUTATIONAL ECONOMICS II
Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College

[253] DEFENSE ECONOMICS: IMPLEMENTATION CHALLENGES IN THE MILITARY HEALTH SYSTEM (ENSA)
Organizer: John E. Whitely, Institute for Defense Analyses

[254] DEFENSE ECONOMICS: TOPICS IN DEFENSE ECONOMICS
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[255] TOPICS IN APPLIED MICROECONOMICS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[256] FIRM AND SOCIAL NETWORKS AND THEIR EFFECTS
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[257] HAPPINESS, INEQUALITY, AND THE GREAT RECESSION (SABE)
Organizer: John Ifcher, Santa Clara University

[258] FDI AND INNOVATION

[259] GLOBAL BANKS AND INTERNATIONAL LINKAGES (CEBRA)
Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco

[260] FISCAL POLICY, CORPORATE TAX, AND RISK TOLERANCE (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[261] MEDICARE AND MEDICAID (CEP)
Organizer: Maureen A. Pirog, Indiana University

[262] TOPICS IN EDUCATION AND HEALTH BEHAVIOR
Organizer: Jeffrey S. DeSimone, University of Alabama, Birmingham

[263] EARNINGS, EMPLOYMENT DEPRIVATION, AND UNEMPLOYMENT

[264] CRIME AND MICROECONOMIC TOPICS

[265] MARKET STRUCTURE AND FIRM STRATEGY

[266] NAFE SESSION 6 (NAFE)
Organizer: William G. Brandt, Brandt Forensic Economics

[267] SPORTS ECONOMICS: REVENUE AND LEAGUE STRUCTURE (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Saturday, July 2

[268] MONETARY POLICY, INVESTMENT AND ECONOMIC DEVELOPMENT  
Organizer: Rossitza B. Wooster, Portland State University

[269] HEALTH INSURANCE, REMITTANCES AND LABOR MARKET ISSUES IN AFRICA (AFEA)  
Organizer: Samuel Ampornsah, Tokyo International University

[270] ENVIRONMENTAL ECONOMICS

[271] MICROECONOMETRIC ANALYSIS OF ALL THINGS PORTLANDIA  
Organizer: Jamein P. Cunningham, Portland State University

Refreshment Break  
4:15–4:30 p.m.

Concurrent Sessions  
4:30–6:15 p.m.

[272] TOPICS IN ECONOMICS

[273] AGENT-BASED COMPUTATIONAL ECONOMICS III  
Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College

[274] SEMIPARAMETRIC METHODS IN DEVELOPMENT ECONOMICS AND PUBLIC POLICY  
Organizer: Dustin Chambers, Salisbury University

[275] DEFENSE ECONOMICS: MILITARY MEDICAL ISSUES  
Organizer: John E. Whitley, Institute for Defense Analyses

[276] DISHONESTY AND MISREPRESENTATION  
Organizer: Andrew McGee, Simon Fraser University

[277] WELFARE EFFECTS AND PRICES

[278] ENTREPRENEURSHIP, FDI AND TRADE DISPUTES (CEP)  
Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Andrew Ojede, Texas State University-San Marcos

[279] FINANCIAL SECTOR AND GOVERNANCE  
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[280] STOCKS AND PRICE ADJUSTMENTS

[281] EDUCATION

[282] ISSUES IN LABOR ECONOMICS (CEP)  
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[283] LABOR MOBILITY (CEBRA)  
Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco

[284] SPORTS ECONOMICS: ECONOMIC IMPACT (NAASE and IASE)  
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

[285] AGE, GENDER, AND THE WORKPLACE IN HISTORICAL PERSPECTIVE (CS)  
Organizer: Michael J. Haupert, University of Wisconsin, La Crosse

[286] ILLEGAL BEHAVIOR AND ENFORCEMENT OF LAW

[287] MICROFINANCE AND CASH TRANSFER PROGRAMS

[288] ISSUES IN GROWTH AND PRICES (AEDSB)  
Organizer: Kazi Ahmed, California State University, Fullerton

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Sunday, July 3

**Morning Coffee and Tea** — Plaza Foyer (PL) 7:45–8:15 a.m.

**Registration Open** — Plaza Foyer (PL) 8:00 a.m.–12:00 n.

**Concurrent Sessions** 8:15–10:00 a.m.

- ECONOMETRIC MODELING
- WELFARE ECONOMICS
- DEFENSE ECONOMICS: MILITARY RETIREMENT, RETENTION AND TRANSITION
  - **Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- CROWDFUNDING, GIVING AND CHARITY PRICING
  - **Organizer:** J. Forrest Williams, Portland State University
- MONETARY POLICY AND ASSET PRICES
- GLOBALIZATION, CAPITAL, AND PRODUCTIVITY
- CONTRACTS, BANKING, EXCHANGE RATES, AND TRADE SURPLUS
- BANKRUPTCY, VALUATION, AND STANDARDS
  - **Organizer:** Kashi Nath Tiwari, KNT’s Academic Financial Research
- PUBLIC EXPENDITURES AND DEBT
- TOPICS IN HEALTH ECONOMICS I
- UNEMPLOYMENT
- JOB TRAINING AND HUMAN CAPITAL
- PROPERTY AND BUSINESS LAW
- REGULATION AND PRICING IN TRANSPORTATION
- LONG RUN IMPACTS ON GROWTH AND DEVELOPMENT (CS)
  - **Organizer:** Michael J. Haupert, University of Wisconsin, La Crosse
- ECONOMIC DEVELOPMENT
- RENEWABLE RESOURCES
- REGIONAL ECONOMICS

**Refreshment Break** 10:00–10:15 a.m.

**Concurrent Sessions** 10:15 a.m.–12:00 n.

- MATHEMATICAL AND QUANTITATIVE METHODS: TIME SERIES AND OTHER MODELS
- TECHNOLOGY, GAMBLING, AND REMITTANCES
  - **Organizer:** Eric M. Gibbons, University of Nevada, Reno
- HOUSEHOLD BEHAVIOR AND FAMILY ECONOMICS
- DEFENSE ECONOMICS: MILITARY MANPOWER ECONOMICS
  - **Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Sunday, July 3

[315] CURRENCY, CAPITAL AND LIBERALIZATION
[316] FIRM STRUCTURE, EXCHANGE RATES AND PRODUCTION
[317] TRADE POLICY AND GRAVITY MODELS
[319] REBALANCING AND LIBERALIZATION
[320] STATE AND LOCAL GOVERNMENT
[321] TOPICS IN HEALTH ECONOMICS II
[322] ONLINE LABOR MARKETS AND BIG DATA
[323] IMMIGRANTS, WAGES, AND RETURN MIGRATION
[324] LAW AND ECONOMICS
[325] ENTREPRENEURSHIP AND TECHNOLOGY LICENSING
[326] ECONOMIC HISTORY IN GLOBAL PERSPECTIVE (CS)

Organizer: Michael J. Haupert, University of Wisconsin, La Crosse

[327] AGRICULTURAL ECONOMICS
[328] TRANSPORTATION INFRASTRUCTURE AND CONGESTION

Conference Close
For their support of the conference, we gratefully acknowledge

American Economic Association
Mihaylo College of Business and Economics at California State University, Fullerton
Cambridge University Press
Global Financial Data
International Monetary Fund
Liberty Fund
Springer
The University of Chicago Press

Thank You!
Wednesday, June 29

Graduate Student Dissertation Workshops 8:30 a.m.–6:00 p.m.

GROUP #1 | EMPIRICAL INVESTIGATIONS IN EDUCATION AND INTERNATIONAL TRADE
Advisor: Nancy Jianakoplos, Colorado State University
Papers:
- Barbara Biasi, Stanford University
  Unions, Wages and The Composition of the Teaching Body: Evidence from Wisconsin
- Felix L. Friedt, University of Oregon
  The Varying Effectiveness of Trade Policy in the Presence of Endogenous Transport Costs: An Empirical Investigation of the Importance of the Backhaul Problem to the Determination of Trade
- Sharat Ganapati, Yale University
  The Modern Wholesaler: International Sourcing, Local Market Power, and Gains from Trade
- Lester R. Lusher, University of California, Davis
  College Better: Parimutuel Betting Markets As a Commitment Devise and Monetary Incentive

GROUP #2 | EDUCATION, LABOR MARKETS, HEALTHCARE AND CULTURE
Advisor: Maureen Pirog, Indiana University
Papers:
- Brenda Samaniego de la Parra, University of Chicago
  Choosing Informality? Sorting in Mexico’s Labor Market
- Atul Gupta, Stanford University
  Hospital Agency and Quality of Care: Evidence from Medicare Readmissions Reductions
- Ciprian Domnisoru, Carnegie Mellon University
  Overeducation, College Major Choice and Parental Background
- James V. Marrone, University of Chicago
  Culture As a Habit: Assimilation and Language Learning over the Lifecycle

GROUP #3 | PROGRAMS AND POLICIES AFFECTING HUMAN CAPITAL, CHILD DEVELOPMENT, HOSPITAL STAYS AND CONSUMER BEHAVIOR
Advisor: Brian Duncan, University of Colorado
Papers:
- Teresa Molina, University of Southern California
  The Human Capital and Labor Market Effects of in-Utero Exposure to Pollution
- Victor A. C. Ronda, Johns Hopkins University
  Maternal Mental Health and Child Development
- Liam Rose, University of California, Santa Cruz
  The Effects of Skilled Nursing Facility Care: Regression Discontinuity Evidence from Medicare
- Rebecca L. Taylor, University of California, Berkeley
  Giving Plastic Bags the Sack: The Effect of Disposable Carryout Bag Policies on Food Purchasing Behavior
GROUP #4 | HEALTH, EDUCATION AND WELFARE
Advisor: Bruce McGough, University of Oregon
Papers:
Serena Canaan, University of California, Santa Barbara
  *Parental Leave, Intra-Household Specialization and Children’s Well-Being*
Peter Hull, Massachusetts Institute of Technology
  *Improving Hospital Quality Estimation with Instruments*
Lindsey K. Novak, University of Minnesota
  *Change of Heart: Explaining Shifting Opinions of Female Genital Cutting*
Evan Riehl, Columbia University
  *The Role of Admission Exams in the Student-College Fit*

Registration Open — Plaza Foyer (PL) 1:00–7:00 p.m.

[1] Galleria III (B) 2:30–4:15 p.m.
CONTEMPORARY ECONOMIC ISSUES I
Organizer and Chair: Chong-Uk Kim, Sonoma State University
Papers:
Jangryoul Kim, Hankuk University of Foreign Studies, and Keunsuk Chung, Ulsan National Institute of Science and Technology
  *The Present Value Model in Practice: How to Specify Future Expectations*
ByeongHwa Choi, Indiana University
  *Financial Development, Endogenous Dependence on External Financing, and Trade*
Hong Zhuang, Indiana University, South Bend
  *The Effect of Foreign Direct Investment on Human Capital Development in East Asia*
Discussants:
Jangryoul Kim, Hankuk University of Foreign Studies
ByeongHwa Choi, Indiana University
Hong Zhuang, Indiana University, South Bend

[2] Galleria I (B) 2:30–4:15 p.m.
DEFENSE ECONOMICS: INDUSTRIAL BASE AND ACQUISITION ISSUES IN THE DEFENSE SECTOR
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Raymond E. Franck Jr., Naval Postgraduate School
Papers:
Edward G. Keating, RAND Corporation
  *The Economic Consequences of Shipbuilding*
Matthew M. Ross, Western Michigan University, and Chenguang Shang, Bentley University
  *Mergers and Acquisitions in the United States Defense Industrial Base*
Stanley A. Horowitz, Institute for Defense Analyses, and Bruce Harmon, Institute for Defense Analyses
  *The Role of Inflation and Price Escalation Adjustments in Properly Estimating Program Costs: F-35 Case Study*
Binyam Solomon, National Defence Headquarters
  *Cost Risk Framework: Canadian Experience*
Discussants:
William R. Gates, Naval Postgraduate School
Thomas Light, RAND Corporation
Francois Melese, Naval Postgraduate School
Carolyn Wong, RAND Corporation

Contemporary Economic Policy Session
ECONOMETRICS: TESTS AND APPLICATIONS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Makram El-Shagi, Henan University
**Wednesday, June 29**

**Papers**: Ta-Sheng Chou, Chung Yuan Christian University  
*Improved Tests on Nonlinear GMM Models: An Application of Wild Bootstrap with Quasi-hat Matrix Correction*

Ping-Hung Chou, Chien-Hsin University of Science and Technology  
*Forecast Encompassing Test with Asymmetric Weights under Business Cycles*

Amit Ghosh, Illinois Wesleyan University  
*Do Foreign Banks Promote or Reduce Incidence of Banking Crisis?*

Jingping Gu, University of Arkansas, and Dennis W. Jansen, Texas A&M University  
*Asymmetric Gasoline Price Responses to Crude Oil Shocks*

**Discussants**: Jingping Gu, University of Arkansas  
Valentin Zelenyuk, University of Queensland  
Makram El-Shagi, Henan University  
Ta-Sheng Chou, Chung Yuan Christian University

2:30–4:15 p.m.  
**LIFE SATISFACTION, GENDER DIFFERENCES AND POLITICAL ATTITUDES**

**Organizers**: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

**Chair**: Luisa Blanco, Pepperdine University

**Papers**: Fengyu Wu, University of Southern California  
*Life Satisfaction of the Indigenous Population of Alaska: Objective and Subjective Approaches*

Mallory Montgomery, University of Southern California  
*The Female-Male Happiness Gap throughout the World*

Jeffrey B. Nugent, University of Southern California, and Fengyu Wu, University of Southern California  
*Gender Differences in Social and Political Attitudes in the Middle East*

Ralitza D. Dimova, University of Manchester, and Karim Stephan, Economic Policy Research Institute  
*Inequality of Opportunity and Unequal Opportunities in the Youth Labour Market: How Is the Arab World Different?*

**Discussants**: Mallory Montgomery, University of Southern California  
Fengyu Wu, University of Southern California  
Luisa Blanco, Pepperdine University  
Andreas Knorr, German University of Administrative Sciences Speyer

[5] Executive Suite (3)  
2:30–4:15 p.m.  
**CORRUPTION, VIOLENCE AND INCARCERATION**

**Chair**: Ryne A. Rohla, Washington State University

**Papers**: Yeon A. Hong, Washington State University, and Gregmar I. Galinato, Washington State University  
*Corruption, Public Health Spending, and Tobacco Use by Adolescents*

Ryne A. Rohla, Washington State University, and Gregmar I. Galinato, Washington State University  
*Do For-Profit Prisons Increase Incarceration Rates?*

**Discussants**: Nels Peter Christiansen, Trinity University  
Yeon A. Hong, Washington State University

[6] Parlor A (B)  
2:30–4:15 p.m.  
**INTERNATIONAL TRADE**

**Organizer and Chair**: Keith E. Maskus, University of Colorado Boulder

**Papers**: Jenny X. Lin, Oregon State University  
*Trade Contracts and the Exchange Rate Pass-Through Puzzle*
Se Mi Park, University of Colorado Boulder  
Institutions and International Trade
Edward J. Balistreri, Colorado School of Mines, and David Tarr, World Bank  
Exploring the Limits of Parsimonious Welfare Calculations in the Context of the Trans-Pacific Partnership
Nicholas Sly, Federal Reserve Bank of Kansas City, and Caroline Weber, University of Oregon  
Bilateral Tax Treaties and GDP Comovement
Discussants: Keith E. Maskus, University of Colorado Boulder
Alexander McQuoid, U.S. Naval Academy
Nicholas Sly, Federal Reserve Bank of Kansas City
Jenny X. Lin, Oregon State University

[7] Cabinet Suite (3) 2:30–4:15 p.m.
VOLATILITY AND BUSINESS CYCLES
Chair: Michael E. Dowell, California State University, Sacramento
Papers:
Jemberu Lulie Mekonnen, Marmara University  
Explaining Volatility and Growth Nexuses in Sub-Saharan Africa
Matthew S. Wilson, Truman State University  
A Real Business Cycle Model with Money As a Sunspot Variable
Discussants: from above participants

[8] Broadway I (PL) 2:30–4:15 p.m.
International Banking, Economics and Finance Association
BANK SUPERVISION
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Xinlei Zhao, Office of the Comptroller of the Currency
Papers:
Josef Schroth, Bank of Canada  
Supervising Financial Regulators
Noam Tanner, Federal Reserve Bank of Boston  
Optimal Delegation under Uncertain Bias
Pavel Kapinos, Federal Deposit Insurance Corporation, and Carlos D. Ramirez, George Mason University, and Federal Deposit Insurance Corporation  
Does Regulatory Bank Oversight Impact Economic Activity? A Local Projections Approach
Discussants: Larry D. Wall, Federal Reserve Bank of Atlanta
Josef Schroth, Bank of Canada
Xinlei Zhao, Office of the Comptroller of the Currency

[9] Broadway II (PL) 2:30–4:15 p.m.
International Banking, Economics and Finance Association
POLICY RESEARCH ON HOUSEHOLDS AND BANKS
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Diana Hancock, Board of Governors of the Federal Reserve System
Papers:
On the Effect of Student Loans on Access to Home Ownership
Serafin J. Grundl, Board of Governors of the Federal Reserve System, and You Suk Kim, Board of Governors of the Federal Reserve System  
Can Private Capital Replace the Government-Sponsored Entities?
Jose L. Fillat, Federal Reserve Bank of Boston  
Portfolio Choice With House Value Misrepresentation
Robert Sarama, Federal Reserve Board  
End of the Line: Behavior of HELOC Borrowers Facing Payment Changes
Wednesday, June 29

Discussants: Joseph Tracy, Federal Reserve Bank of New York
W. Scott Frame, Federal Reserve Bank of Atlanta
Wayne Passmore, Board of Governors of the Federal Reserve System
Daniel R. Ringo, Board of Governors of the Federal Reserve System

[10] Council Suite (3) 2:30–4:15 p.m.

FINANCE, MORAL HAZARD AND BUBBLES
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Manisha Chakrabarty, Indian Institute of Management
Papers:
   - Wenjing Chu, University of Southern California
     Debt and Hiring
   - Simon Wilkie, University of Southern California, Hyojin Song, Microsoft Research, and Aadharsh Kannan, Microsoft Research
     Popping the Bubble: Did Moral Hazard or Adverse Selection Cause the Housing Bubble?
   - Sumon Kumar Bhaumik, University of Sheffield, Manisha Chakrabarty, Indian Institute of Management, Ali M. Kutan, Southern Illinois University, Edwardsville, and Ekta Selarka, Madras School of Economics
Discussants:
   - Ekta Selarka, Madras School of Economics
   - Sumon Kumar Bhaumik, University of Sheffield
   - Wenjing Chu, University of Southern California


HIGHER EDUCATION AND STUDENT SUCCESS
Chair: Kelly Chen, Boise State University
Papers:
   - Valerie K. Bostwick, University of California, Santa Barbara
     Signaling in Higher Education: The Effect of Access to Elite Colleges on Choice of Major
   - Stella K. Hofrenning, Augsburg College
     An Analysis of Financial Factors on Undergraduate Persistence
   - J. Farley Ordovensky Staniec, University of the Pacific, Sharmila King, University of the Pacific, and Jeffrey Burmeister, University of the Pacific
     Effects of College Remediation on Student Success
   - Chi-Yin Wu, Feng Chia University, and Yu-Chen Kuo, Feng Chia University
     Examining the Relationship between the Semester Length and Student Achievement for Introductory Economics
Discussants:
   - Volha Belskaya, Ohio University
   - Stella K. Hofrenning, Augsburg College
   - J. Farley Ordovensky Staniec, University of the Pacific
   - Christian M. Posso, Central Bank of Colombia

[12] Studio Suite (3) 2:30–4:15 p.m.

Contemporary Economic Policy Session

ECONOMICS OF WELLBEING AND HEALTH
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Sean Sylvia, Renmin University of China
Papers:
   - Fangwen Lu, Renmin University of China
     Superstitions, Street Traffic, and Subjective Wellbeing
   - Shishu Zhang, University of the Incarnate Word
     The Effect of Religion Regulation on the Health and Wealth of the Citizens
Chun-Yu Ho, Shanghai Jiao Tong University, Xin Li, Shanghai Jiao Tong University, and Xi Zhu, Shanghai Jiao Tong University  
*Worker Heterogeneity, Economy Fluctuation and Health*

Sean Sylvia, Renmin University of China  
*Ordeal Mechanisms, Information, and the Cost-Effectiveness of Subsidies: Evidence from Subsidized Eyeglasses in Rural China*

**Discussants:**  
Sean Sylvia, Renmin University of China  
Fangwen Lu, Renmin University of China  
Mita Bhattacharya, Monash University  
Xi Zhu, Shanghai Jiao Tong University

[14] Galleria II (B)  
2:30–4:15 p.m.  
**LABOR, HEALTH, AND DEPORTATION**

**Chair:** Mohsen Javdani, University of British Columbia  
**Papers:**  
Aziz N. Berdiev, Bryant University  
*Remittances and Health Expenditure*  
Kristina A. Sargent, University of Colorado Boulder  
*Labor Market Search with Migration*  
Andrea L. Ziegert, Denison University, and Dennis H. Sullivan, Miami University  
*Naturalization and Income Packages of At-Risk Immigrants*

**Discussants:** Robert K. Gittings, Texas Tech University  
Wanling Huang, University of Texas Rio Grande Valley  
Mohsen Javdani, University of British Columbia  
Dennis H. Sullivan, Miami University

[15] Parlor C (B)  
2:30–4:15 p.m.  
**INDUSTRIAL ORGANIZATION: INDUSTRY STUDIES**

**Chair:** Diego Escobari, University of Texas Rio Grande Valley  
**Papers:**  
Ming Hsin Lin, Osaka University of Economics, and Yimin Zhang, China Europe International Business School  
*Hub-carrier Scheduling and Hub-airport Congestion Pricing*  
Robert P. Rogers, Ashland University  
*Firm Behavior in the Mid-Twentieth Century American Steel Industry*  
Scott J. Savage, University of Colorado Boulder, and Gabor Molnar, University of Colorado Boulder  
*Reevaluating the Broadband Bonus: Evidence from Neighborhood Access to High-Speed Internet and United States Housing Prices*  
*The Telecommunication Act’s Effect on Local Entry and Prices*

**Discussants:** Diego Escobari, University of Texas Rio Grande Valley  
Ming Hsin Lin, Osaka University of Economics  
Robert P. Rogers, Ashland University  
Bradley S. Wimmer, University of Nevada, Las Vegas

[16] Senate Suite (3)  
2:30–4:15 p.m.  
**ECONOMIC HISTORY**

**Chair:** Louise Lamontagne, Victoria University of Wellington  
**Papers:**  
Justin R. Bucchiferro, Eastern Washington University  
*Equality with Discrimination: The Composition of Racial Income Gaps in Latin America, 1980-2010*  
William A. Lord, University of Maryland, Baltimore County  
*A Framework to Evaluate Well-Being across U.S. History*

**Discussants:** from above participants
Grand Ballroom II (B) 2:30–4:15 p.m.

**APPLIED MACROECONOMICS**

**Organizer and Chair:** Dong-Hyeon Kim, Korea University

**Papers:**
- Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University
  - *Oil and Income Inequality*
- Shu-Chin Lin, Tamkang University, Dong-Hyeon Kim, Korea University, and Yi-Chen Wu, National Central University
  - *Government Size, Governance, and Economic Growth: Does One Size Fit All?*
- Yi-Chen Wu, National Central University, Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University
  - *Human Capital and Income Inequality*
- Ting-Cih Chen, National Central University, Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University
  - *Heterogeneity in the Finance-Inequality Nexus*

**Discussants:**
- Dong-Hyeon Kim, Korea University
- Shu-Chin Lin, Tamkang University
- Yi-Chen Wu, National Central University
- Ting-Cih Chen, National Central University

Broadway III (PL) 2:30–4:15 p.m.

**INTELLECTUAL PROPERTY AND R&D**

**Chair:** Frank R. Gunter, Lehigh University

**Papers:**
- Patrick D. Alexander, Bank of Canada
  - *Comparative Advantage and Cross Stage Specialization*
- Maksim E. Belenkiy, U.S. Department of Commerce, and Susan Xu, U.S. Department of Commerce
- Yuchen Shao, Nanjing University, and Chopin Xiaoping Chen, Nanyang Technological University
  - *Imported Inputs, R&D, and Intellectual Property Rights: Theory and Evidence from Chinese Firms*
- Deviga Vengedasalam, International College of Management Sydney

**Discussants:**
- Patrick D. Alexander, Bank of Canada
- Nelson G. Altamirano, National University, and University of California, San Diego
- Micah P. DelVecchio, Saginaw Valley State University
- Deviga Vengedasalam, International College of Management Sydney

Grand Ballroom I (B) 2:30–4:15 p.m.

**ENERGY ECONOMICS**

**Chair:** Latika Gupta, Michigan Technological University

**Papers:**
- Reid M. Dorsey-Palmateer, Western Washington University
  - *Valuing Transmission Costs and Wind Generation*
- Ming-Feng Hung, Tamkang University, Bin-Tzong Chie, Tamkang University, and Huei-Chu Liao, Tamkang University
  - *A Comparison of Electricity-Pricing Schemes: Equity, Cost-Recovery, and Economic Efficiency*
- Najmeh Kamyabi, Texas Tech University
  - *Asymmetric Response of Gasoline Demand to Changes in Price: A Spatial Panel Econometric Approach*
- James I. Stewart, Cadmus Group
  - *How Energy Efficient Are U.S. Homes?*
Discussants: Ming-Feng Hung, Tamkang University
Najmeh Kamyabi, Texas Tech University
James I. Stewart, Cadmus Group
Robert Tischer, University of New Hampshire

Refreshment Break 4:15–4:30 p.m.

[20] Directors Suite (3) 4:30–6:15 p.m.
Contemporary Economic Policy Session

TOPICS IN ECONOMICS I
Organizer and Chair: Jack W. Hou, California State University, Long Beach, and Henan University
Papers: Jiun-Nan Pan, Kainan University
Democratization and Innovation: A Cross-Country Empirical Study
Pei-Cheng Liao, National Taiwan University, and Suresh Radhakrishnan, University of Texas, Dallas
Auditor’s Legal Liability and Debt Contracts
Yu-Ning Hwang, National Chengchi University, Shi-Shu Peng, Academia Sinica, and Fu-Ching Yang, National Chengchi University
Structural Change of China’s Export Sector: The Effect of Renminbi Revaluation
Discussants: Yu-Ning Hwang, National Chengchi University
Jiun-Nan Pan, Kainan University
Pei-Cheng Liao, National Taiwan University

[21] Galleria III (B) 4:30–6:15 p.m.
CONTEMPORARY ECONOMIC ISSUES II
Organizer and Chair: Chong-Uk Kim, Sonoma State University
Papers: Gieyoung Lim, Hankuk University of Foreign Studies, and Chong-Uk Kim, Sonoma State University
Minimum Wage and Unemployment: An Empirical Study on OECD Countries
Heechul Min, Hankuk University of Foreign Studies, and Duol Kim, Myongji University
Appeal Rate and Caseload: Evidence from Civil Litigation in Korea
Sangwón Park, Hankuk University of Foreign Studies, and Dongwon (Dan) Lee, Sungkyunkwan University
Law of 1/n in Bicameral Legislatures
Erica Johnson, Gonzaga University, and Kevin E. Henrickson, Gonzaga University
Does the Top Two Primary System Moderate Politics?
Discussants: Kevin E. Henrickson, Gonzaga University
ByeongHwa Choi, Indiana University
Erica Johnson, Gonzaga University

[22] Grand Ballroom II (B) 4:30–6:15 p.m.
APPLIED TIME-SERIES ECONOMETRICS
Organizer and Chair: Tatsuma Wada, Keio University
Papers: Kiyotaka Maeda, Seinan Gakuin University, Akihiko Noda, Kyoto Sangyo University, and Mikio Ito, Keio University
Market Integration in the Prewar Japan Rice Markets
Tatsuma Wada, Keio University, and Ana Maria Herrera, Wayne State University
News Shocks, Fiscal Policy, and Asymmetries in Macroeconomics
Akihiko Noda, Kyoto Sangyo University, Mikio Ito, Keio University, and Tatsuma Wada, Keio University
Forward Premium Puzzle and Market Efficiency: A Non-Bayesian Time-Varying Model Approach
Discussants: Tatsuma Wada, Keio University
Akihiko Noda, Kyoto Sangyo University
Kiyotaka Maeda, Seinan Gakuin University
Wednesday, June 29

[23] Executive Suite (3) 4:30–6:15 p.m.

INFORMATION, KNOWLEDGE AND UNCERTAINTY
Chair: Frank M. Machovec, Wofford College
Papers: Frank M. Machovec, Wofford College
Uncertainty: Blessing or Curse?
Florence Neymotin, Nova Southeastern University
Overconfidence and Competitive Advantage
Matthew D. Webb, Carleton University, and David B. Johnson, University of Central Missouri
One Sided Matching – Choice Selection with Rival Uncertain Outcomes
Sevgi Yuksel, University of California, Santa Barbara, and Jacopo Perego, New York University
Media Competition and the Source of Disagreement
Discussants: from above participants

[24] Galleria I (B) 4:30–6:15 p.m.

DEFENSE ECONOMICS: MILITARY EQUIPMENT COST AND READINESS
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Stanley A. Horowitz, Institute for Defense Analyses
Papers: Mark Lorell, RAND Corporation
International Spares Pool Programs
Ryan Sullivan, Naval Postgraduate School, Christopher Lavin, U.S. Coast Guard, and Robert M. McNab, Naval Postgraduate School
The Long Term Effects of an Aging Fleet on Operational Availability and Cost: Evidence from the U.S. Coast Guard
Robert P. Trost, Center for Naval Analyses
Ship Operations and Readiness Modelling
Richard A. Bitzinger, Nanyang Technological University
The Rebirth of the Russian Arms Industry and Its Impact on Asian Military Modernization
Discussants: Raymond E. Franck Jr., Naval Postgraduate School
John T. Dillard, Naval Postgraduate School
Matthew M. Ross, Western Michigan University
Mark Lorell, RAND Corporation

[25] Studio Suite (3) 4:30–6:15 p.m.

Contemporary Economic Policy Session
TIME SERIES DATA, BOND YIELDS AND STOCK MARKETS
Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Makram El-Shagi, Henan University
Chair: Jack W. Hou, California State University, Long Beach, and Henan University
Papers: Makram El-Shagi, Henan University
Sovereign Ratings and Government Bond Yields in the OECD: Much Ado about Nothing
Byeong U. Park, Seoul National University, Leopold Simar, Universite Catholique de Louvain, and Valentin Zelenyuk, University of Queensland
Nonparametric Dynamic Discrete Choice Models for Time Series Data
Mita Bhattacharya, Monash University, Sudharshan Reddy Paramati, Griffith University, and Abdulrasheed Zakari, Usmanu Danfodiyo University
The Energy Crisis in Africa and the Role of the Stock Market: Empirical Evidence from Selected African Frontier Economies
Wednesday, June 29

Discussants: Amit Ghosh, Illinois Wesleyan University  
Shishu Zhang, University of the Incarnate Word  
Ping-Hung Chou, Chien-Hsin University of Science and Technology

[26] Council Suite (3)  
4:30–6:15 p.m.

TRADE WITH AND BY CHINA
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoud, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer  
Chair: Mi Kyung Pai, Kyungpook National University  
Papers: Bilal Khan, University of Southern California, and Junjie Xia, University of Southern California  
Skill Premium and Export Destination in Chinese Manufacturing Sector  
Mehmet Demiral, Nigde University, and University of Southern California  
Has China’s Export Rise Really Affected Other Countries?  
Mehmet Demiral, Nigde University, and University of Southern California  
Export Illusion and Jobless Growth Relation: Empirical Evidence from Emerging Industrial Economies  
Mi Kyung Pai, Kyungpook National University  
Firms’ Strategies, Vertical Integration, and Productivity Growth in Korea’s Core Growth-Leading Industries

Discussants: Hyojin Song, Microsoft Research  
Bilal Khan, University of Southern California  
Mi Kyung Pai, Kyungpook National University

[27] Broadway I (PL)  
4:30–6:15 p.m.

INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION
BANK SUPERVISION AND FAILURE
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta  
Chair: Kasper Roszbach, Sveriges Riksbank, and Groningen University  
Papers: Xinlei Zhao, Office of the Comptroller of the Currency, Deming Wu, Office of the Comptroller of the Currency, and Junjie Sun, Office of the Comptroller of the Currency  
Aggregate Liquidity Shortage, Housing Market Conditions, and Bank Failures  
Robert Loveland, California State University, East Bay  
How Prompt Was Regulatory Corrective Action during the Financial Crisis?  
John V. Duca, Federal Reserve Bank of Dallas, and David Ling, University of Florida  
The Other (Commercial) Real Estate Boom and Bust: The Effects of Risk Premia and Regulatory Capital Arbitrage

Discussants: Filippo Occhino, Federal Reserve Bank of Cleveland  
Josef Schroth, Bank of Canada  
Kasper Roszbach, Sveriges Riksbank, and Groningen University

[28] Broadway II (PL)  
4:30–6:15 p.m.

INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION
POLICY RESEARCH ON BANKING
Organizer and Chair: Larry D. Wall, Federal Reserve Bank of Atlanta  
Papers: Javed I. Ahmed, Federal Reserve Board, Christopher S. Anderson, Harvard University, and Rebecca Zarutskie, Board of Governors of the Federal Reserve System  
Are Borrowing Costs of Large Financial Firms Unusual?  
Everett Grant, Federal Reserve Bank of Dallas  
Exposure to International Crises: Trade vs. Financial Contagion  
Filippo Curti, Federal Reserve Bank of Richmond, and Atanas Mihov, Federal Reserve Bank of Richmond  
Fraud Recovery and Country Institutions
Simon Firestone, Board of Governors of the Federal Reserve System

Estimating How Much Higher Capital Requirements Lower Bank Default Probabilities

Discussants: Beverly Hirtle, Federal Reserve Bank of New York
John C. Driscoll, Board of Governors of the Federal Reserve System
Mitchell Berlin, Federal Reserve Bank of Philadelphia
Robert Sarama, Federal Reserve Board

[29] Broadway III (PL) 4:30–6:15 p.m.

TOPICS IN INSURANCE AND REINSURANCE: MARKETS AND REGULATION

Organizers: Anna Paulson, Federal Reserve Bank of Chicago, and Alejandro Drexler, Federal Reserve Bank of Chicago
Chair: Alejandro Drexler, Federal Reserve Bank of Chicago
Papers: Daniel Bauer, Georgia State University, Jochen Russ, Institut fuer Finanz- und Aktuarwissenschaften, and Ulm University, and Nan Zhu, Illinois State University

Adverse Selection in Secondary Insurance Markets: Evidence from the Life Settlement Market
Tyler Leverty, University of Wisconsin, Madison, and Martin F. Grace, Georgia State University

Do Elections Delay Regulatory Action?

Exposure to Catastrophe Risk and Use of Reinsurance, An Empirical Evaluation

Discussants: to be announced

[30] Grand Ballroom I (B) 4:30–6:15 p.m.

EXTENDING RETIREMENT SAVINGS PLANS TO LOW-WAGE WORKERS

Organizer: Alicia H. Munnell, Boston College
Chair: Matthew S. Rutledge, Boston College
Papers: Matthew S. Rutledge, Boston College

Why Low-Wage Workers Need to Save
Geoffrey Sanzenbacher, Boston College

State Auto-IRA Initiatives
Barbara Butrica, Urban Institute
Ideas for a Broad Federal Solution
Catherine Reilly, State Street Global Advisors

Extending Retirement Savings
Discussants: John Chalmers, University of Oregon
Nari Rhee, University of California, Berkeley

[31] Senate Suite (3) 4:30–6:15 p.m.

TAX CREDITS AND TAX EVASION

Chair: Jacob E. Bastian, University of Michigan
Papers: Jacob E. Bastian, University of Michigan

The 1975 Earned Income Tax Credit and the Rise of Working Mothers
Jose J. Lopez, University of Memphis

A Quantitative Theory of Tax Evasion and Informality
Mark D. Phillips, University of Southern California

Committing to Discretion: How a Detection-Based Audit Intensity Strategy Affects and Explains Tax Evasion Enforcement Patterns
**Discussants:** Jose J. Lopez, University of Memphis  
Mark D. Phillips, University of Southern California  
Shih-Ying Wu, National Tsing Hua University

**[32] Parlor A (B)**  
4:30–6:15 p.m.  

**EMPIRICAL STUDIES IN HEALTH ECONOMICS**  
**Chair:** Hui-Kuan Alice Tseng, University of North Carolina  
**Papers:**  
- Simon Condliffe, West Chester University, and Charles R. Link, University of Delaware  
  *Medicaid’s Impact on Adult Dental Utilization and Expenditures: A State-Level Analysis Using Medicaid Reimbursement Fees*  
- Justin Cook, University of California, Merced, and Jason M. Fletcher, University of Wisconsin, Madison  
  *Economic Impacts of Reducing the Infectious Disease Burden in the US: Evidence Using Population-Level Differences in Genetic Resistance*  
- Xuan Jiang, Purdue University  
  *Do Wealth Shocks Affect Weight? Evidence from Chinese Panel Data*  
Hui-Kuan Alice Tseng, University of North Carolina, Reed N. Olsen, Missouri State University, and Subhasree Basu Roy, Missouri State University  
*Hispanic Health Paradox: Evidence from 2001-2012*

**Discussants:** Simon Condliffe, West Chester University  
Justin Cook, University of California, Merced  
Xuan Jiang, Purdue University  
Michael J. Sinkey, University of West Georgia

**[33] Parlor B (B)**  
4:30–6:15 p.m.  

**EDUCATION, RACE, AND GENDER**  
**Chair:** Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, and Brookings Institution  
**Papers:**  
- Haseeb Ahmed, Washington State University  
  *Enrollment Rates, Gender Gap and Role of Education Aid*  
- Fung-Mey Huang, National Taiwan University  
  *In-school Work, Education and Labor Market Outcomes*  
- Jamin D. Speer, University of Memphis  
  *The Gender Gap in College Major: Revisiting the Role of Pre-College Abilities*  
Haseeb Ahmed, University of California, Santa Barbara  
Fung-Mey Huang, National Taiwan University  
Chi-Yin Wu, Feng Chia University

**Discussants:** Valerie K. Bostwick, University of California, Santa Barbara  
Fung-Mey Huang, National Taiwan University  
Chi-Yin Wu, Feng Chia University

**[34] Parlor C (B)**  
4:30–6:15 p.m.  

**INDUSTRIAL ORGANIZATION: ELECTRIC UTILITIES**  
**Chair:** Bradley S. Wimmer, University of Nevada, Las Vegas  
**Papers:**  
- Peter M. Schwarz, University of North Carolina, Charlotte, and Saeed Mohajeryami, University of North Carolina  
  *Does Accuracy of Customer Baselines in Electricity Demand Response Programs Improve When Customers Are Clustered?*  
- Philip B. Thompson, Western Washington University  
  *Avoided Costs and Utility Rate Design for Rooftop Solar*  
- Yiyuan Zhang, University of Michigan  
  *Market Organization and Allocative Efficiency: Evidence from ERCOT Redesign*  
Yiyuan Zhang, University of Michigan  
James E. Prieger, Pepperdine University  
Stefanie R. Ramirez, University of Idaho

**Discussants:** Yiyuan Zhang, University of Michigan  
James E. Prieger, Pepperdine University  
Stefanie R. Ramirez, University of Idaho
Wednesday, June 29

[35] Galleria II (B) 4:30–6:15 p.m.
North American Association of Sports Economists and International Association of Sports Economists

GRAD PAPER SESSION
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Dennis Coates, University of Maryland, Baltimore County
Papers: to be announced
Discussants: to be announced

[36] Forum Suite (3) 4:30–6:15 p.m.
ECONOMIC GROWTH: CONFLICTS, CULTURE, AND FINANCIAL DEVELOPMENT
Chair: Frederick H. Wallace, Gulf University for Science and Technology
Papers: Micah P. DelVecchio, Saginaw Valley State University, and Colin O’Reilly, University of Wisconsin, Stout
Post-Conflict Convergence with Productivity Augmenting Political Institutions
ByungWoo Kim, Korea National University of Transportation
Korean Economic Growth and Financial Development
Hyunjoo Yang, Brown University
The Effect of War on Local Collective Action: Evidence from the Korean War
Discussants: from above participants

[37] Cabinet Suite (3) 4:30–6:15 p.m.
FOSTERING A SUSTAINABLE ECONOMY IN HAWAII: TOWARDS TRANSFORMATIVE ECONOMIC PLANNING AND POLICIES
Organizer: Jason Levy, University of Hawaii, West Oahu
Chair: Peiyong Yu, University of Hawaii, West Oahu
Papers: Jason Levy, University of Hawaii, West Oahu, and Peiyong Yu, University of Hawaii, West Oahu
Understanding the Economic Impacts of Wildfires in Hawaii and Reducing the Risk of Wildfire Disasters
Ross Prizzia, University of Hawaii, West Oahu, Peiyong Yu, University of Hawaii, West Oahu, and Jason Levy, University of Hawaii, West Oahu
Enhancing Economic Sustainability in Hawaii under Conditions of Climate Change: A Game Theoretic Approach
Peiyong Yu, University of Hawaii, West Oahu, and Jason Levy, University of Hawaii, West Oahu
Assessing the Impact of Windfarms on Real Estate Values in the North Shore of Oahu: A Semiparametric Hedonic Price Model Approach
Discussants: from above participants

Welcome Reception — Pavilion West (PL) 6:30–8:00 p.m.
All badge-wearing registrants are welcome to attend!

Thursday, June 30

Registration Open — Plaza Foyer (PL) 7:30 a.m.–6:30 p.m.

Morning Coffee and Tea — Plaza Foyer (PL) 7:45–8:15 a.m.
Thursday, June 30

[38] Directors Suite (3) 8:15–10:00 a.m.

Contemporary Economic Policy Session

TOPICS IN ECONOMICS II

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Julan Du, Chinese University of Hong Kong

Papers:

- Paul F. Byrne, Washburn University  
  The Impact of Restrictions on the Use of Eminent Domain on Local Economic Development

- Xun Zhang, Beijing Normal University, and Xu Wang, Peking University  
  How Do Roads Affect Inventory? A Comprehensive Analysis of Transmission Channels

- Julan Du, Chinese University of Hong Kong, Zhao Chen, Fudan University, and Hongli Yang, Fudan University  
  Multinational Enterprises under the Shadow of Oppositional Sentiments: A Study of Japanese Automobile Sales in China

- L. Dwight Israelsen, Utah State University, and Ryan D. Israelsen, Indiana University  
  Changes in Racial/Ethnic and Political Concentration in U.S. Counties, 1990–2010

Discussants:

- Julan Du, Chinese University of Hong Kong
- L. Dwight Israelsen, Utah State University
- Zijun Luo, Sam Houston State University
- Paul F. Byrne, Washburn University

[39] Galleria I (B) 8:15–10:00 a.m.

DEFENSE ECONOMICS: CONGRESSIONAL ACQUISITION REFORM

Organizer: John E. Whitley, Institute for Defense Analyses
Chair: David S. C. Chu, Institute for Defense Analyses

Papers:

- Robert Daigle, Office of the Secretary of Defense  
  Congressional Proposal for Acquisition Reform

- David L. McNicol, Institute for Defense Analyses, and Gary Bliss, U.S. Department of Defense  
  Panel Discussion

Discussant: David S. C. Chu, Institute for Defense Analyses

[39A] Parlor C (B) 8:15–10:00 a.m.

DEFENSE ECONOMICS PANEL: EFFECTIVENESS OF COMMANDERS EMERGENCY RESPONSE PROGRAM (CERP)

Organizer and Chair: Jerry Pannullo, Office of the Secretary of Defense
Panelists:
- Daniel Egel, RAND Corporation
- Todd Bzdafka, U.S. Army
- Garrett Summers, Office of the Secretary of Defense
- Roger Vogel, U.S. Army

[40] Executive Suite (3) 8:15–10:00 a.m.

WEALTH AND ALTRUISM

Chair: Muhammad F. Bhuiyan, Carleton College

Papers:

- Yao-Yu Chih, Texas State University-San Marcos  
  Social Networks and Voluntary Contributions with Heterogeneous Motivations for Social Approval

- Akwasi Nti-Addae, University of Kansas  
  The Rate of Return on Property Ownership and Wealth Inequality

- Markus P. Schneider, University of Denver, Stephen Kinsella, University of Limerick, and Antoine Godin, Kingston University  
Thursday, June 30

Shih-Ying Wu, National Tsing Hua University, and Mei-Jane Teng, National Cheng-Yi University of Technology

*Very High Income Taxpayers' Charitable Donations — Evidence from Taiwan's Comprehensive Tax Returns*

**Discussants:** from above participants

[41] Galleria III (B) 8:15–10:00 a.m.

**ECONOMIC IMPACTS OF CHANGES IN GOVERNMENT INSTITUTIONS AND POLICY**

**Organizer and Chair:** Edward Kosack, Xavier University

**Papers:**
- Steven M. Smith, Haverford College
  *Economic Incentives and Crowding-in Social Norms in a Groundwater Commons*
- Priti Kalsi, California State University, Chico, and Edward Kosack, Xavier University
  *The Impact of U.S. Criminal Deportations on Immigration Back to the U.S.*
- Dustin Frye, Vassar College
  *The Effect of the Interstate Highway System on Migration Behavior and the Spatial Distribution of Skilled Workers*

**Discussants:** Zachary L. Feldman, Seattle University

Gisella Kagy, Vassar College

Edward Kosack, Xavier University

[42] Cabinet Suite (3) 8:15–10:00 a.m.

**GLOBALIZATION**

**Chair:** Gina C. Pieters, Trinity University

**Papers:**
- Jason Gurtovoy, Embry-Riddle Aeronautical University
  *Correcting Overestimation in Functional Forms of the Lorenz Curve*
- Ethan Spangler, Washington State University
  *The Hydra Problem: Drone Strikes and Terrorism Dynamics*

**Discussants:** Yeonho Lee, Chungbuk National University

Gina C. Pieters, Trinity University

[42A] Senate Suite (3) 8:15–10:00 a.m.

**TOPICS IN MONETARY POLICY AND OFFSHORE FINANCE CENTERS**

**Chair:** Hisham S. Foad, San Diego State University

**Papers:**
- Luca Bossi, University of Pennsylvania, and Marco Airaudo, Drexel University
  *Consumption Externalities and Monetary Policy with Limited Asset Market Participation*
- Shih-Wei Chao, National Chengchi University
  *When Long-Run Risk Meets Monetary Policy: Implications for Bond Yields and Risk Premium*

Hisham S. Foad, San Diego State University, and Clark Lundberg, San Diego State University

**Discussants:** from above participants

[43] Council Suite (3) 8:15–10:00 a.m.

**Middle East Economic Association**

**FDI, FIRMS AND LABOR MARKET REFORMS**

**Organizers:** Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

**Chair:** Nils Otter, Carinthia University of Applied Sciences
Papers: Louis Jaeck, United Arab Emirates University, and Sehjeong Kim, United Arab Emirates University
FDI Policy Liberalization and Labor Market Reform: A Political Economy
Louis Jaeck, United Arab Emirates University, and Sehjeong Kim, United Arab Emirates University
The Political Economy of FDI Liberalization versus Labor Market Reform in Autocratic States
Yunsun Li, World Bank, and Jeffrey B. Nugent, University of Southern California
What Can Be Learned About Job Creation from Hypothetical Questions about Complete Deregulation of Labor? Evidence from Enterprise Surveys
Discussants: Mehmet Demiral, Nigde University, and University of Southern California
Dawoon Jung, University of Southern California
Nils Otter, Carinthia University of Applied Sciences

[44] Grand Ballroom I (B) 8:15–10:00 a.m.
Association for University Business and Economic Research
WESTERN STATES ECONOMIC OUTLOOK I
Organizer and Chair: Dennis L. Hoffman, Arizona State University
Papers: Dennis L. Hoffman, Arizona State University
Arizona
Keith R. Phillips, Federal Reserve Bank of Dallas
Texas
Richard L. Wobbekind, University of Colorado
Colorado
Mark Vitner, Wells Fargo Securities, LLC, and Dennis L. Hoffman, Arizona State University
Comparisons with Nevada, Utah, and New Mexico

[45] Broadway III (PL) 8:15–10:00 a.m.
BANKING SUPERVISION, STRESS TESTS, AND VOLATILITY
Chair: Bahram Adrangi, University of Portland
Papers: Bahram Adrangi, University of Portland, Arjun Chatrath, University of Portland, Joseph Macri, Macquarie University, and Kambiz Raffiee, University of Nevada, Reno
Crude Oil Price Volatility Spillovers and Agricultural Commodities: A Study in Frequency Domain
Shady Kholdy, California State Polytechnic University, Pomona, John Miller, California State Polytechnic University, Pomona, and Libo Sun, California State Polytechnic University, Pomona
Institutional Herdings: Causes and Effects
Wook Sohn, The BOK Economic Research Institute, and Iegor Vyshnevskyi, National Bank of Ukraine
Banking Supervision Framework around the World
Maude Toussaint-Comeau, Federal Reserve Bank of Chicago, Robin Newberger, Federal Reserve Bank of Chicago, and Darline Augustine, University of Stellenbosch
Minority-Owned Banks’ Performance and Survivability in Time of Financial Stress
Discussants: from above participants

[46] Broadway I (PL) 8:15–10:00 a.m.
International Banking, Economics and Finance Association
DEBT ISSUANCE
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Bernd Schlusche, Board of Governors of the Federal Reserve System
Papers: Madhu Kalimipalli, Wilfrid Laurier University, Alan Huang, University of Waterloo, Latha Ramchand, University of Houston, and Subhankar Nayak, Wilfrid Laurier University

Private or Public Debt? Effect of Crisis on Financial Intermediation
Santiago Carbo-Valverde, Bangor University, Anthony Saunders, New York University, and Francisco Rodriguez-Fernandez, Universidad de Granada

Underwriting As Certification of Bank Bonds
Francisco Rodriguez-Fernandez, Universidad de Granada, Santiago Carbo-Valverde, Bangor University, and Pedro J. Cuadros-Solas, Universidad de Granada

Do Banks and Industrial Companies Have Equal Access to Reputable Underwriters in Debt Markets?
Discussants: Neeltje van Horen, De Nederlandsche Bank, and CEPR
Rustom Irani, University of Illinois at Urbana-Champaign
Bernd Schlusche, Board of Governors of the Federal Reserve System

[47] Broadway II (PL)
International Banking, Economics and Finance Association

RESEARCH ON FINANCIAL POLICY: PART I
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Diana Hancock, Board of Governors of the Federal Reserve System
Papers: Joseph Tracy, Federal Reserve Bank of New York

Negative Equity and Housing Investment
W. Scott Frame, Federal Reserve Bank of Atlanta

The Effect of Large Investors on Asset Quality: Evidence from Subprime Mortgage Securities
Wayne Passmore, Board of Governors of the Federal Reserve System

Using Mortgage Finance to Encourage Homeownership
Mitchell Berlin, Federal Reserve Bank of Philadelphia

Learning and Contractual Evolution: The Case of Leveraged Loans
Discussants: Alvaro A. Mezza, Board of Governors of the Federal Reserve System
You Suk Kim, Board of Governors of the Federal Reserve System
Jose L. Fillat, Federal Reserve Bank of Boston
Atanas Mihov, Federal Reserve Bank of Richmond

[48] Broadway IV (PL)
TAXES, SUBSIDIES, AND REGULATIONS
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Sherzod B. Akhundjanov, Washington State University
Papers: Sherzod B. Akhundjanov, Washington State University

Multicountry Appropriation of the Commons, Externalities, and Firm Preferences for Regulation
Dapeng Cai, Nagoya University, and Jie Li, Jinan University

Lobbying to Raise Rivals’ Costs: The Case of Environmental Regulations
Kristzina Nagy, Pacific Lutheran University, Judith Thornton, University of Washington, and Pasita Chaijaroen, University of Washington

Changing Tax Effort in Russia’s Regions: The Impact of Re-Centralization
Jung S. You, California State University, East Bay, and Ju Hyun Kim, University of North Carolina

Regulation under Asymmetric Information in Road Transport Networks
Discussants: John T. Dillard, Naval Postgraduate School
Grant Driessen, Congressional Research Service
Anatolii V. Kokoza, University of Arizona
Kristzina Nagy, Pacific Lutheran University
HEALTH, DEVELOPMENT AND SHOCKS
Organizers: Olga Shemyakina, Georgia Institute of Technology, and Nicholas Wilson, Reed College
Chair: Olga Shemyakina, Georgia Institute of Technology
Papers: Shatakshee Dhongde, Georgia Institute of Technology, and Olga Shemyakina, Georgia Institute of Technology
Impact of Domestic Shocks on Child Outcomes: Cross-Country Evidence from Panel Data
Willa Friedman, University of Houston, and Nicholas Wilson, Reed College
Money, Masculinity, and Men’s Health: Experimental Evidence on Demand for a Preventative Health Input
Willa Friedman, University of Houston, and Anthony Keats, Wesleyan University
What Can We Learn from Babies Born during Health-Worker Strikes?
Joshua Wilde, University of South Florida
Heat Waves at Conception and Later Life Outcomes
Discussants: Nicholas Wilson, Reed College
Joshua Wilde, University of South Florida
Olga Shemyakina, Georgia Institute of Technology
Willa Friedman, University of Houston

TOPICS ON STUDENT ACHIEVEMENT AND POVERTY
Chair: J. Farley Ordovensky Staniec, University of the Pacific
Papers: Leslie A. Muller, Grand Valley State University, and John A. Turner, Pension Policy Center
Selectivity Bias Due to Differential Mortality: A New Measure of Old-Age Poverty
Dimitrios Nikolaou, Illinois State University
Bullying, Peer Effects and Student Achievement
Dennis H. Sullivan, Miami University, and Andrea L. Ziegert, Denison University
Work, Transfers, Tax Credits and Child Poverty: A Counter-Factual Analysis
Discussants: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, and Brookings Institution
Leslie A. Muller, Grand Valley State University
Rita Ray, Gustavus Adolphus College

TOPICS ON LABOR ECONOMICS AND GENDER
Chair: Timothy N. Bond, Purdue University
Papers: Chasya Hoagland, Washington State Institute for Public Policy
Hair Raising: The Substantive Impact of Style
Cornel Nesseler, University of Zurich, Helmut Dietl, University of Zurich, and Carlos Gonzalez Gomez, Universidad de Castilla-La Mancha
Does Gender Matter? An Empirical Comparison of Female and Male Managers
Malika M. Thomas, Cornell University
The Impact of Mandated Maternity Benefits on the Gender Differential in Promotions: Examining the Role of Adverse Selection
Discussants: Timothy N. Bond, Purdue University
Chasya Hoagland, Washington State Institute for Public Policy
Cornel Nesseler, University of Zurich

DETERMINANTS OF WAGES
Organizer and Chair: Marie T. Mora, University of Texas Rio Grande Valley
Papers: Ronald L. Oaxaca, University of Arizona, Tucson, Seeun Jung, Inha University, and Chung Choe, Hanyang University
  Gender Wage Gaps and Risky vs. Secure Employment: An Experimental Analysis
  Anita Alves Pena, Colorado State University
  Effects of Cognitive Skills on Wage Levels by Race and Ethnicity in the U.S.
  Rene Cabral, Tecnológico de Monterrey, and Andre Varella Mollick, University of Texas Rio Grande Valley
  Mexican Real Wages and the U.S. Economy
Discussants: Alberto Davila, University of Texas Rio Grande Valley
  Marie T. Mora, University of Texas Rio Grande Valley
  Luisa Blanco, Pepperdine University

[53] Galleria II (B) 8:15–10:00 a.m.
North American Association of Sports Economists and International Association of Sports Economists

ECONOMICS OF BASEBALL
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Anthony C. Krautmann, DePaul University
Papers: Peter von Allmen, Skidmore College, Stephen J. K. Walters, Loyola University Maryland, and Anthony C. Krautmann, DePaul University
  Contract Extensions and Agency Problems in MLB
  Paul Holmes, Ashland University, and Robert Kane, State University of New York, Fredonia
  The Spread of Integration in Major League Baseball
  Brian M. Mills, University of Florida, and Steven Salaga, Texas A&M University
  Betting Market Efficiency and MLB Umpire Performance
  Timothy Haase, Ramapo College of New Jersey
  Do the Fans Care If We Lose the Juice? An Empirical Application of Steroid Use on Major League Baseball Attendance
Discussants: Brian M. Mills, University of Florida
  Steven Salaga, Texas A&M University
  Anthony C. Krautmann, DePaul University
  Peter von Allmen, Skidmore College

[54] Pavilion East (PL) 8:15–10:00 a.m.
Contemporary Economic Policy Session
THE ECONOMICS OF GAMBLING
Organizer and Chair: Kathryn L. Combs, University of St. Thomas
Papers: Brad R. Humphreys, West Virginia University, Christian Deutscher, Bielefeld University, and Eugen Dimant, University of Pennsylvania
  Match Fixing and Exchange Market Betting: Evidence from BetFair
  Robert Simmons, Lancaster University, Babatunde Buraimo, University of Liverpool, and David Peel, Lancaster University
  Insurance Wagers for Agents with Everywhere Concave Utility: An Application to Premier League Football Matches in England and Wages
  Kathryn L. Combs, University of St. Thomas, and John A. Spry, University of St. Thomas
  The Income Elasticity of Demand for the $1.568 Billion Powerball Game
Discussants: Robert Simmons, Lancaster University
  John A. Spry, University of St. Thomas
  Brad R. Humphreys, West Virginia University
Contemporary Economic Policy Session

ECONOMICS OF CHINA
Organizer and Chair: Jack W. Hou, California State University, Long Beach, and Henan University
Papers: Jianmei Zhao, Central University of Finance and Economics, and Ruihan Liu, Beijing University of Agriculture
   How Does Housing Affect Labour Supply? Evidence from Urban China
Zhimao Wang, Tianjin University of Finance and Economics, and Biyun Ren, Tianjin University of Finance and Economics
   The Effect of Financial Development on Household Financial Market Participation and Asset Allocation
Jun Rao, Tianjin University of Finance and Economics, and Junxi Zhang, University of Hong Kong
   An Empirical Study on the Relationship between Firm Innovations and Regional Development in China
Dashu Wang, Peking University
China: Nominal Urbanization of Real Urbanization?
Discussants: Dashu Wang, Peking University
Jianmei Zhao, Central University of Finance and Economics
Zhimao Wang, Tianjin University of Finance and Economics
Jun Rao, Tianjin University of Finance and Economics

Refreshment Break
10:00–10:15 a.m.

Sponsored by the Mihaylo College of Business and Economics at California State University, Fullerton

[56] Broadway IV (PL) 10:15 a.m.–12:00 n.
Association for Integrity and Responsible Leadership in Economics and Associated Professions
ANALYZING THE EFFECTS OF FEDERAL REGULATIONS AND PROGRAMS
Organizer and Chair: Steven Payson, U.S. Department of the Interior
Papers: Gillian G. Garcia, GGH Garcia Associates
   Post Crisis: Restoring Integrity in Financial Markets
Steven Payson, U.S. Department of the Interior
   Employment Effects of Offshore Oil and Gas Regulations
Discussants: Gillian G. Garcia, GGH Garcia Associates
Steven Payson, U.S. Department of the Interior

DEFENSE ECONOMICS: BORDER ENFORCEMENT
Organizer and Chair: John E. Whitley, Institute for Defense Analyses
   Performance Measurement Challenges in Immigration Border Enforcement
Bryan W. Roberts, Institute for Defense Analyses, and Econometrica, Inc.
   Estimating behind the Border Deterrence
Sarah Burns, Institute for Defense Analyses
   Estimating at the Border Deterrence
Discussants: David S. C. Chu, Institute for Defense Analyses
William C. Komiss, CNA Corporation
Lauren Malone, CNA Corporation
### ADVANCES IN BEHAVIORAL ECONOMIC THEORY

**Organizer and Chair:** Matthew G. Nagler, City College of New York  
**Papers:**  
- Matthew G. Nagler, City College of New York  
  *Thinking and the Dynamics of Behavior*  
- Shane D. Sanders, Western Illinois University  
  *Rival Social Clubs as Pareto-Improving Institution in Status Contests*  
- James W. Boudreau, University of Texas Rio Grande Valley, and Seth Sanders, Duke University  
  *Stag Hunt Contests and Alliance Formation*  
**Discussants:**  
- Shane D. Sanders, Western Illinois University  
- James W. Boudreau, University of Texas Rio Grande Valley  
- Matthew G. Nagler, City College of New York

### EXTERNALITIES AND WELFARE ECONOMICS

**Chair:** Matthew J. McMahon, University of Arkansas at Little Rock  
**Papers:**  
- Casey M. Bolt, Washington State University  
  *Uncertainty Attitudes of Firms and the Effect on Efficiency of Ex Post Liability for Harm vs. Ex Ante Safety Regulations*  
- Matthew J. McMahon, University of Arkansas at Little Rock  
  *Optimal Taxation and Impure Public Goods*  
- Julia Puaschunder, New School for Social Research  
  *Trust and Reciprocity Drive Common Goods Allocation Norms*  
- Michael Sacks, University of California, Irvine  
  *Impure Public and Club Goods When Private Costs Have Negative Externalities*  
**Discussants:**  
- Casey M. Bolt, Washington State University  
- Marina Gindelsky, U.S. Bureau of Economic Analysis  
- Ross A. Hanig, University of Portland  
- Michael Sacks, University of California, Irvine

### WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE II

**Organizer and Chair:** Dennis L. Hoffman, Arizona State University  
**Papers:**  
- Jeffrey Michael, University of the Pacific  
  *California*  
- Carl S. Bonham, University of Hawaii at Manoa  
  *Hawaii*  
- Michael Paruszkiwicz, Portland State University  
  *Oregon*  
- Mark Vitner, Wells Fargo Securities, LLC, and Dennis L. Hoffman, Arizona State University  
  *Comparisons with Washington, Idaho, Montana, and Wyoming*

### BUSINESS CYCLES AND POLICIES

**Chair:** Sebastiaan Poole, De Nederlandsche Bank  
**Papers:**  
- Yasser Fahmy, University of Alberta  
  *The Business Cycle and the Financial Crisis: The U.S.-Canadian Case*  
- Sebastiaan Poole, De Nederlandsche Bank  
  *Anticipation and Materialization of Credit Default Risk: A Macro-finance Model for the Euro Area*  
- Peter M. Summers, High Point University  
  *Quantitative Easing, Speculation, and Commodity Prices*
Josip Tica, University of Zagreb, Vladimir Arcabic, University of Zagreb, and Tomislav Globan, University of Zagreb

Monetary Policy Effectiveness, Net Foreign Currency Exposure and Financial Globalisation

Discussants: Michael E. Dowell, California State University, Sacramento
Yasser Fahmy, University of Alberta
Richard Higgins, Colgate University
A. Steven Holland, University of Washington Bothell

[62] Broadway III (PL) 10:15 a.m.–12:00 n.

ROBERT E. LIPSEY MEMORIAL PANEL I: GAINS FROM TRADE, FDI AND CAPITAL CONTROLS

Organizers: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz
Chair: Alan C. Spearot, University of California, Santa Cruz
Papers: Jenny X. Lin, Oregon State University, and Hiroyuki Ito, Portland State University
- Trade Misinvoicing As a Way to Circumvent Capital Controls
  Alan C. Spearot, University of California, Santa Cruz
- Market Size and Pareto Convergence
  William W. Olney, Williams College, and Emily J. Blanchard, Dartmouth College
- Globalization and Human Capital Investment: Export Composition Drives Educational Attainment
  Discussants: Andrea Pellandra, Economic Commission for Latin America and the Caribbean
  Walter G. Park, American University
  Marta Bengoa, City College of New York, CUNY

[63] Parlor C (B) 10:15 a.m.–12:00 n.

EMPIRICAL STUDIES OF CONTRACTING ISSUES IN FINANCIAL MARKETS

Organizer: Anna Paulson, Federal Reserve Bank of Chicago
Chair: Kristin F. Butcher, Wellesley College
Papers: Diane Del Guercio, University of Oregon, Egemen Genc, Erasmus University, and Hai Tran, Loyola Marymount University
- Playing Favorites: Conflicts of Interest in Mutual Fund Management
  Sumit Agarwal, National University of Singapore, Eugene Amromin, Federal Reserve Bank of Chicago, Souphala Chomsisengphet, Office of the Comptroller of the Currency, and Tomasz Piskorksi, Columbia University
- Mortgage Refinancing, Consumer Spending, and Competition: Evidence from HARP
  Mark Fisher, Federal Reserve Bank of Atlanta, Mark Jensen, Federal Reserve Bank of Atlanta, and Paula Tkac, Federal Reserve Bank of Atlanta
- Open-minded, Well Informed Search for Skill: Bayesian Estimation of Mutual Fund Alphas
  Discussant: Kristin F. Butcher, Wellesley College

[64] Broadway I (PL) 10:15 a.m.–12:00 n.

International Banking, Economics and Finance Association

STRATEGIC DEFAULT AND FRAUD

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Ronel Elul, Federal Reserve Bank of Philadelphia
Papers: Xinlei Zhao, Office of the Comptroller of the Currency, and Xianghong Li, York University
- Strategic Default Induced by Loan Modification Programs
  Razvan Vlahu, De Nederlandsche Bank
- Collective Strategic Defaults: Bailouts and Repayment Incentives
Jooyong Jun, Bank of Korea, and Kyoung-Soo Yoon, Daegu University
Liability, Information, and Anti-fraud Investment in a Layered Retail Payment Structure

Discussants: Ronel Elul, Federal Reserve Bank of Philadelphia
Madhu Kalimipalli, Wilfrid Laurier University
Francisco Rodriguez-Fernandez, Universidad de Granada

[65] Broadway II (PL) 10:15 a.m.–12:00 n.
International Banking, Economics and Finance Association

RESEARCH ON FINANCIAL POLICY: PART II
Organizer and Chair: Larry D. Wall, Federal Reserve Bank of Atlanta
Papers: Beverly Hirtle, Federal Reserve Bank of New York
Bank Holding Company Dividends and Repurchases during the Financial Crisis
Jose A. Lopez, Federal Reserve Bank of San Francisco, and Mark M. Spiegel, Federal Reserve Bank of San Francisco
International Evidence on Bank Funding Profiles and Performance
John C. Driscoll, Board of Governors of the Federal Reserve System, Cindy M. Vojtech, Board of Governors of the Federal Reserve System, and Benjamin S. Kay, U.S. Department of the Treasury
The Real Consequences of Bank Mortgage Standards
Falk Braeuning, Federal Reserve Bank of Boston
Monetary Policy and Global Banking
Discussants: Javed I. Ahmed, Federal Reserve Board
Simon Firestone, Board of Governors of the Federal Reserve System
Everett Grant, Federal Reserve Bank of Dallas
Jose A. Lopez, Federal Reserve Bank of San Francisco

[66] Grand Ballroom II (B) 10:15 a.m.–12:00 n.
DETERMINANTS OF HEALTH BEHAVIORS
Organizer: Monica Deza, University of Texas, Dallas
Chair: Brady P. Horn, University of New Mexico
Papers: Austin Miller, Washington State University, Robert Rosenman, Washington State University, and Benjamin W. Cowan, Washington State University
Marijuana Legalization and College Student Use
Lyudmyla Kompaniyets, Washington State University, and Robert Rosenman, Washington State University
SNAP Participation and Obesity in the Presence of Misclassification Bias
Corey White, University of California, Santa Barbara
Catching a Cold: The Dynamic Relationship between Temperature and Health
Soumi Roy Chowdhury, University of New Mexico, Alok K. Bohara, University of New Mexico, and Brady P. Horn, University of New Mexico
Balance of Power, Domestic Violence and Health Injuries: Evidence from Nepal
Discussants: Austin Miller, Washington State University
Lyudmyla Kompaniyets, Washington State University
Corey White, University of California, Santa Barbara
Soumi Roy Chowdhury, University of New Mexico

[67] Directors Suite (3) 10:15 a.m.–12:00 n.
Contemporary Economic Policy Session
GENDER AND ECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Denise Hare, Reed College
**Papers:** Kellie A. Forrester, California State Polytechnic University, Pomona, and Jennifer Klein, California State University, Sacramento

*An Analysis of Female Labor Supply, Home Production, and Household Consumption Expenditures*

Denise Hare, Reed College

*Examining the Timing of Women’s Retirement in Urban China: A Discrete Time Hazard Rate Approach*

Mary G. McGarvey, University of Nebraska, Lincoln, Ann Mari May, University of Nebraska, Lincoln, Mark Killingsworth, Rutgers University, and Yana van der Meulen Rodgers, Rutgers University

*Gender and the Editorial Review Process: A Survey of Editors of Economics Journals*

Rebecca Valenzuela, Monash University, Ari Handayani, Monash University, Duangkamon Chotikapanich, Monash University, George Athanasopoulos, Monash University, and Farshid Vahid, Monash University

*Pro-Poorness Growth and the Elderly in Australia*

Discussants: Mary G. McGarvey, University of Nebraska, Lincoln

Rebecca Valenzuela, Monash University

Kellie A. Forrester, California State Polytechnic University, Pomona

[68] Parlor B (B) 10:15 a.m.–12:00 n.

**American Society of Hispanic Economists**

**HOUSEHOLD SOCIOECONOMIC OUTCOMES**

**Organizer:** Marie T. Mora, University of Texas Rio Grande Valley

**Chair:** Luisa Blanco, Pepperdine University

**Papers:** Jose J. Lopez, University of Memphis, and Jennifer St. Clair, University of Memphis

*Workplace Flexibility in Home Production and the Search for Market Labor*

Marie T. Mora, University of Texas Rio Grande Valley, Alberto Davila, University of Texas Rio Grande Valley, and Havidan Rodriguez, University of Texas Rio Grande Valley

*Household Structural Changes and Implications of Puerto Rican Migration*

Yang Chen, IMPAQ International, LLC, and Trevon D. Logan, Ohio State University

*Do Gender-Neutral Custody Laws Increase Divorce Rates?*

Discussants: Andre Varella Mollick, University of Texas Rio Grande Valley

Luisa Blanco, Pepperdine University

Anita Alves Pena, Colorado State University

[69] Pavilion West (PL) 10:15 a.m.–12:00 n.

**President-Elect Featured Session**

**MINIMUM WAGE SYMPOSIUM**

**Organizer and Chair:** David Card, University of California, Berkeley

**Papers:** Attila Lindner, University College London

*Who Pays for the Minimum Wage?*

Ian M. Schmutte, University of Georgia, and Robert K. Gittings, Texas Tech University

*Evaluating the Effects of Minimum Wages on Small and Young Businesses*

Arindrajit Dube, University of Massachusetts, Attila Lindner, University College London, and Doruk Cengiz, University of Massachusetts

*A Bunching Approach to Studying U.S. Minimum Wages*
Thursday, June 30

[70] Galleria II (B)  
North American Association of Sports Economists and  
International Association of Sports Economists

**ECONOMICS OF SOCCER I**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University  
**Chair:** Robert Simmons, Lancaster University

**Papers:** Nicholas M. Watanabe, University of Missouri, Brian P. Soebbing, Temple University, and Anders V. Aarhus, University of Missouri  
Alex Bryson, National Institute of Economic and Social Research, and University College London, Babatunde Buraimo, University of Liverpool, Bernd Frick, University of Paderborn, and Robert Simmons, Lancaster University

*The Special Ones: Do Managers Make a Difference?*  
Thomas Peeters, Erasmus University, Brian M. Mills, University of Florida, and Hojun Sung, University of Florida

*Coach Migration and Technological Diffusion: Success in International Soccer*

**Discussants:** Brian M. Mills, University of Florida  
Brian P. Soebbing, Temple University  
Robert Simmons, Lancaster University

[71] Forum Suite (3)  
Transportation and Public Utilities Group

**EQUILIBRIUM AND EFFICIENCY IN TRANSPORTATION**

**Organizer:** Wesley W. Wilson, University of Oregon

**Chair:** James H. Peoples, University of Wisconsin, Milwaukee

**Papers:** James H. Peoples, University of Wisconsin, Milwaukee, and Azrina Abdullah Al-Hadi, Universiti Kebangsaan Malaysia  
Taylor McKenzie, University of Oregon

*Input Allocation Efficiency in the United States Railroad Industry: Changing Work-Rules and Managerial Flexibility*  
*Productivity and Inefficiency in Railroads: A Bayesian Approach*  
*An Empirical Analysis of the U.S. Less-than-Truck-Load (LTL) Industry: A Simultaneous Approach*  
*Market Structure and Prices: Entry, Exit, and Mergers in the U.S. Airline Market*  

**Discussants:** Elvis Ndembé, North Dakota State University  
John W. Mayo, Georgetown University  
Wesley W. Wilson, University of Oregon  
James H. Peoples, University of Wisconsin, Milwaukee

[72] Council Suite (3)  
Middle East Economic Association

**IMPACTS OF ARAB SPRING IN COUNTRIES OF ORIGIN AND DESTINATION**

**Organizers:** Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

**Chair:** Shawkat M. Hammoudeh, Drexel University

**Papers:** Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer  
*Good Governance in MENA*  
Andreas Knorr, German University of Administrative Sciences Speyer

*Political, Legal and Socio-economic Challenges of Germany’s Refugee Crisis*
Mustafa Kahveci, Istanbul University, and Ipek Gumuscan, Istanbul University
"Spring to Winter? Analysis of 'Arab Spring’ Impacts on Turkey and MENA Region Foreign Trade with Gravity Approach"

Discussants: Mustafa Kahveci, Istanbul University
Mehmet Demiral, Nigde University, and University of Southern California
Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[73] Studio Suite (3) 10:15 a.m.–12:00 n.
Contemporary Economic Policy Session
ECONOMICS OF TAIWAN AND CHINA
Organizer and Chair: Jack W. Hou, California State University, Long Beach, and Henan University
Papers:
Wen-cheng Lin, National Sun Yat-Sen University
"Cross-strait Economic Integration and Its Impact on Taiwan and the Taiwan-China Relations"
Richard C. Lin, Soochow University
"Root Causes of Taiwan’s Outward Investment: 1987-2006"
Chung-Hsien Wang, National Dong Hwa University, and Chun-Hung Lee,
National Dong Hwa University
"Establishing the Preference Function for Ecosystem Service and Land Use Program in Forest Park, Taiwan"
Discussants: Richard C. Lin, Soochow University
Chung-Hsien Wang, National Dong Hwa University
Wen-cheng Lin, National Sun Yat-Sen University

[74] Senate Suite (3) 10:15 a.m.–12:00 n.
WATER RESOURCES
Chair: Sharwantee Saha, College of Saint Benedict
Papers:
Joni S. J. Charles, Texas State University-San Marcos
"The Micro and Macro of Groundwater Governance: Representation in a Rule-of-Capture State"
Eric E. Houk, California State University, Chico, Steffen Mehl, California State University, Chico
"Impact of Land Fallowing on Agricultural Production and Aquifer Levels in Northern California"
Kaleb K. Javier, Central Washington University, Charles S. Wassell Jr., Central Washington University, and Toni Sipic, Central Washington University
"Economic Impact of the Kittitas County Groundwater Well Moratorium"
Jennifer Orgill, Duke University, and Marc Jeuland, Duke University
"Demand for Increased Water Reliability among Urban Households in Jordan"
Discussants: Joni S. J. Charles, Texas State University-San Marcos
Jennifer Orgill, Duke University
Sharwantee Saha, College of Saint Benedict
Philip B. Thompson, Western Washington University

[75] Pavilion East (PL) 10:15 a.m.–12:00 n.
Contemporary Economic Policy Session
URBAN ECONOMIC POLICY—REAL ESTATE
Organizer: Brad R. Humphreys, West Virginia University
Chair: Amanda Ross, West Virginia University
Papers:
Genevieve Giulian, University of Southern California, Jenny Schuetz, Board of Governors of the Federal Reserve System, and Eun Jin Shin, University of Southern California
"Does Zoning Help or Hinder Transit-Oriented (Re)Development?"
Christopher Yencha, West Virginia University
"The Value of Aesthetics for Real Estate: A Computer Vision Approach"
Zackary B. Hawley, Texas Christian University
Land Values, Property Rights, and Home Ownership: Implications for Taxation in Peru
Naqun Huang, Singapore Management University, Jing Li, Singapore Management University, and Amanda Ross, West Virginia University
The Impact of Vehicle Quota Premiums on Housing Price Gradients in Singapore
Discussants: Amanda Ross, West Virginia University
Jenny Schuetz, Board of Governors of the Federal Reserve System
Christopher Yencha, West Virginia University
Zackary B. Hawley, Texas Christian University

[76] Broadway IV (PL) 12:30–2:15 p.m.
Association for Integrity and Responsible Leadership in Economics and Associated Professions
PROMOTING INTEGRITY AND TRANSPARENCY IN ECONOMICS
Organizer and Chair: Steven Payson, U.S. Department of the Interior
Papers: Garret Christensen, University of California, Berkeley, and Edward Miguel, University of California, Berkeley
Transparency and Reproducibility in Economic Research
Steven Payson, U.S. Department of the Interior
Do Incentives in Academic Economics Advance Useful Knowledge?
Beau Whitney, Whitney Economics
Cannabis Economics and Its Role in Shaping Public Policy
Discussants: Beau Whitney, Whitney Economics
Garret Christensen, University of California, Berkeley
Steven Payson, U.S. Department of the Interior

[77] Parlor C (B) 12:30–2:15 p.m.
DEFENSE ECONOMICS: WOMEN IN THE MILITARY
Organizer: Jomana Amara, Naval Postgraduate School
Chair: to be announced
Papers: Jomana Amara, Naval Postgraduate School, and Terri K. Pogoda, U.S. Department of Veterans Affairs
Traumatic Brain Injury and Employment Outcomes for OEF/OIF Female Veterans
Agnes Schaefer, RAND Corporation, Jennie W. Wenger, RAND Corporation, Jennifer Kavanagh, RAND Corporation, Jonathan Wong, RAND Corporation, Gillian Oak, Thomas Trail, RAND Corporation, and Todd Nichols
Implications of Integrating Women into the Marine Corps Infantry
Chaitra Hardison, RAND Corporation, Lawrence M. Hanser, RAND Corporation, and Douglas Yeung, RAND Corporation
Recruiting Women into Today’s Military
Discussants: Binyam Solomon, National Defence Headquarters
Simona Tick, Naval Postgraduate School
Jennifer Lamping Lewis, RAND Corporation

[78] Galleria I (B) 12:30–2:15 p.m.
DEFENSE ECONOMICS: IMPROVING DEFENSE ACQUISITION
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Laura H. Baldwin, RAND Corporation
Papers: John T. Dillard, Naval Postgraduate School, Jesse M. Cunha, Naval Postgraduate School, Rustin Jessup, Naval Postgraduate School, and Jamal Williams, Naval Postgraduate School
The Cost of Commonality: Assessing Value in Joint Programs
James Craig Stone, Canadian Forces College
Implementing the Defense Procurement Strategy: What Progress Has Been Made?
Mark Lorell, RAND Corporation

Do Joint Fighters Save Money?

Raymond E. Franck Jr., Naval Postgraduate School, Gregory G. Hildebrandt, RAND Corporation, and Bernard Udis, University of Colorado Boulder

Toward Realistic Schedule Estimates

Discussants: James T. Bang, St. Ambrose University
Stanley A. Horowitz, Institute for Defense Analyses
Richard A. Bitzinger, Nanyang Technological University

[79] Galleria III (B) 12:30–2:15 p.m.

Society for the Advancement of Behavioral Economics

REFERENCE-DEPENDENCE, MENTAL ACCOUNTS, AND PREDICTIONS

Organizer and Chair: John Ifcher, Santa Clara University

Papers: John A. Clithero, Pomona College

Combining Response Times and Choice Data Using a Neuroeconomic Model of Decision Process Improves Out-of-Sample Prediction

Richard Patterson, United States Military Academy, and Susan Payne Carter, U.S. Military Academy

Fungibility, Labels, and Large Purchases: Evidence from Servicemember Housing Decision Decisions

Vera te Velde, University of Queensland, and Rosario Macera, Pontificia Universidad Catolica de Chile

Surprising Gifts

Discussants: from above participants

[80] Executive Suite (3) 12:30–2:15 p.m.

POLITICAL PROCESSES AND POLICY FORMATION

Chair: Akwasi Nti-Addae, University of Kansas

Papers: Nels Peter Christiansen, Trinity University, and John H. Kagel, Ohio State University

Reference Point Effects in Legislative Bargaining: Experimental Evidence

Vasant P. Gandhi, Indian Institute of Management Ahmedabad, and Dinesh Jain, Indian Institute of Management Ahmedabad

Prospects and Consumer Risk-Perceptions of Biotechnology in India: What Are the Determinants and Possibilities?

Jason L. Saving, Federal Reserve Bank of Dallas, and John V. Duca, Federal Reserve Bank of Dallas

Why Has Economic Policymaking Become More Polarized?

Haowei Yu, Washington State University, Gregmar I. Galinato, Washington State University, and Xin Zhao, Washington State University

Political Stability, Environmental Stringency and Foreign Direct Investment in Polluting Sectors

Discussants: Vasant P. Gandhi, Indian Institute of Management Ahmedabad

Akwasi Nti-Addae, University of Kansas

Jason L. Saving, Federal Reserve Bank of Dallas

Haowei Yu, Washington State University

[81] Broadway III (PL) 12:30–2:15 p.m.

FISCAL POLICY AND BUSINESS CYCLES

Chair: Naoyuki Yoshino, Asian Development Bank Institute

Papers: Jeeban Amgain, Kobe University, and Yoichi Matsubayashi, Kobe University

An Evaluation of the Tax Effort Performance in Asian Economies

Christopher Biolsi, Office of Management and Budget

The Uncertain State Dependent Government Spending Multiplier
Hedieh Shadmani, Fairfield University, and Steven P. Cassou, Kansas State University
Do U.S. Government Expenditures and Tax Revenues Respond to Debt Levels and Economic Conditions Asymmetrically over the Business Cycle?
Naoyuki Yoshino, Asian Development Bank Institute, Tetsuro Mizoguchi, Reitaku University, and Farhad Taghi Zadeh Hesary, Keio University
Discussants: Naoyuki Yoshino, Asian Development Bank Institute
Yuk-Chow (Jacky) So, University of Macau
Michael E. Dowell, California State University, Sacramento
Hedieh Shadmani, Fairfield University

[82] Pavilion West (PL) 12:30–2:15 p.m.
Chinese Economic Association in North America
BANKING EFFICIENCY, FINANCIAL DEVELOPMENT AND SUSTAINABLE GROWTH IN ASIA
Organizer: Shin-Yi Chou, Lehigh University
Chair: Ku-Hsieh Chen, Fo Guang University
Papers:
- The Ideal and Reality of Bank Performance: Is Full Efficiency Achievable?
  Joe-Ming Lee, Fo Guang University
- An Analysis of the Nonlinear Relationship between Financial Development, CO$_2$ Emissions and Energy Consumption
  Biyan Tang, University of Kansas
- Chinese Divisia Monetary Index and GDP Nowcasting
  Xiaomin Gai, Shandong University
- China Direct Real Estate—Where and What Do You Invest
  Chi-Chur Chao, Deakin University
- Medical Tourism and Economic Development
  Discussants: Chi-Chur Chao, Deakin University
  Xiaomin Gai, Shandong University
  Ku-Hsieh Chen, Fo Guang University
  Joe-Ming Lee, Fo Guang University
  Biyan Tang, University of Kansas

[83] Directors Suite (3) 12:30–2:15 p.m.
Contemporary Economic Policy Session
INTERNATIONAL MONEY AND FINANCIAL ECONOMICS I
Organizer: Thomas D. Willett, Claremont Graduate University
Chair: Graham Bird, Claremont Graduate University, and Claremont McKenna College
Papers:
- Decision Makings in Foreign Exchange Market Based on Good and Bad News
  Yoon Min Kim, Keimyung University
- Do Financial Crises Moderate Future Credit Growth
  Greg M. Richey, California State University, San Bernardino
- News and Contagion in the Euro Crisis
  Wenti Du, Claremont Graduate University
- Market Responses to News in the Italian Crisis
  Chris Manfre, Claremont Graduate University
Discussants: Wenti Du, Claremont Graduate University
James R. Barth, Auburn University, and Milken Institute
Ozan Sula, Western Washington University
Graham Bird, Claremont Graduate University, and Claremont McKenna College
60 Thursday, June 30

[84] Broadway I (PL)  12:30–2:15 p.m.
International Banking, Economics and Finance Association
MORTGAGE LENDING
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: W. Scott Frame, Federal Reserve Bank of Atlanta
Papers: John C. Driscoll, Board of Governors of the Federal Reserve System, and William F. Bassett, Board of Governors of the Federal Reserve System
Post-Crisis Residential Mortgage Lending by Community Banks
Serafin J. Grundl, Board of Governors of the Federal Reserve System, and You Suk Kim, Board of Governors of the Federal Reserve System
Does Advertising Help Consumers to Make Better Decisions? The Case of Mortgage Refinancing
Ronel Elul, Federal Reserve Bank of Philadelphia, and Sebastian Tilson, Federal Reserve Bank of Philadelphia
Owner Occupancy Fraud and Mortgage Performance
Discussants: Xinlei Zhao, Office of the Comptroller of the Currency
Jooyong Jun, Bank of Korea
Razvan Vlahu, De Nederlandsche Bank

[85] Broadway II (PL)  12:30–2:15 p.m.
International Banking, Economics and Finance Association
CORPORATE CONTROL AND COMPETITION
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Imtiaz ul Haq, Lahore University of Management Science
Papers: Joseph Tracy, Federal Reserve Bank of New York, and Hamid Mehran, Federal Reserve Bank of New York
Enhancing Financial Stability Using Debt-Like Compensation
Josef Schroth, Bank of Canada
Managerial Compensation Duration and Stock Price Manipulation
Rustom Irani, University of Illinois at Urbana-Champaign, Nuri Ersahin, University of Illinois at Urbana-Champaign, and Hanh Le, University of Illinois at Chicago
Creditor Control Rights and Resource Allocation within Firms
Discussants: Pavel Kapinos, Federal Deposit Insurance Corporation
Noam Tanner, Federal Reserve Bank of Boston
Robert Loveland, California State University, East Bay

[86] Council Suite (3)  12:30–2:15 p.m.
Middle East Economic Association
HEALTH AND EDUCATION IN DEVELOPED AND DEVELOPING COUNTRIES
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Mehmet Demiral, Nigde University, and University of Southern California
Papers: Tushar Bharati, University of Southern California, Seungwoo Chin, University of Southern California, and Dawoon Jung, University of Southern California
Whom Did Sekolah Dasar INPRES Benefit?
Mehdi Majbouri, Babson College
The Effects of In-Utero Nutrition Shocks in Egypt
Hongming Wang, University of Southern California
SCHIP Expansion, Prenatal Health Investment, and Birth Outcomes
Seungwoo Chin, University of Southern California, Dawoon Jung, University of Southern California, and Jeonghwan Yun, University of Southern California
The Effect of Family Size on Children’s Cognitive and Non-Cognitive Skills
Thursday, June 30

**POLICY IMPACTS ON HEALTH AND HUMAN CAPITAL**

**Organizer:** Edward Kosack, Xavier University

**Chair:** Priti Kalsi, California State University, Chico

**Papers:***

- **Intergenerational Mortality Effects of Improved Health and Family Planning: Evidence from a Health and Family Planning Program in Bangladesh**
  Zachary L. Feldman, Seattle University

- **Peer Effects from Court Mandated School Consolidation**
  Edward Kosack, Xavier University

**Discussants:**

- Priti Kalsi, California State University, Chico
- Dustin Frye, Vassar College
- Steven M. Smith, Haverford College

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**EDUCATION AND LABOR: EVIDENCE FROM FOUR CONTINENTS**

**Organizer and Chair:** Todd Pugatch, Oregon State University, Corvallis

**Papers:**

- **Child Labor and Student Performance in Brazil: A Structural Approach**
  Patrick M. Emerson, Oregon State University

- **Mining, Local Employment, and Gender: Evidence from the Closure of UK Coal Mines**
  Fernando Aragon, Simon Fraser University

- **Local Government, Housing Price, Tax Referenda, and Crime Responses to Fiscal Stress Labels: Evidence from Ohio**
  Paul N. Thompson, Oregon State University

- **Informal Fees and Student Performance: Evidence from The Gambia**
  Todd Pugatch, Oregon State University, Corvallis

**Discussants:**

- Denise Hare, Reed College
- Fernando Aragon, Simon Fraser University
- Paul N. Thompson, Oregon State University
- Patrick M. Emerson, Oregon State University

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**MIGRATION AND INCOME GAP**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

**Chair:** Lein Lein Chen, University of Nevada, Las Vegas

**Papers:**

- **Family Migration Intention and Human Capital Simulation**
  Jing Wang, Chongqing Technology and Business University, and Xuan Zou, Hunan University

**Discussants:**

- Lein Lein Chen, University of Nevada, Las Vegas
- Yuanyuan Xie, Universidade Catolica Portuguesa
- Xun Zhang, Beijing Normal University
[90] Grand Ballroom II (B)  12:30–2:15 p.m.

**LABOR ECONOMICS**

**Organizer:** Brady P. Horn, University of New Mexico  
**Chair:** Monica Deza, University of Texas, Dallas  
**Papers:**
- *The Impact of Gainful Employment Regulations on the Access to Higher Education*
  Monica Deza, University of Texas, Dallas, and Rodney J. Andrews, University of Texas, Dallas  
- *The Effects of Income on Crime: Evidence from Oil Price Shocks in Texas*
  Dusanee Kesavayuth, University of the Thai Chamber of Commerce, Robert Rosenman, Washington State University, and Vasileios Zikos, University of the Thai Chamber of Commerce  
- *Retirement and Health Behaviors*
  Bern C. Dealy, University of New Mexico, Brady P. Horn, University of New Mexico, and Robert P. Berrens, University of New Mexico  
- *The Impact of Clandestine Methamphetamine Lab Discovery and Decontamination on Property Values*

**Discussants:**
- Ian K. McDonough, University of Nevada, Las Vegas  
- Monica Deza, University of Texas, Dallas  
- Bern C. Dealy, University of New Mexico  
- Robert Rosenman, Washington State University

[91] Galleria II (B)  12:30–2:15 p.m.

**North American Association of Sports Economists and International Association of Sports Economists**

**ECONOMICS OF SOCCER II**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University  
**Chair:** Pamela Wicker, German Sport University Cologne  
**Papers:**
- *Flame Goes Out: Were Hamburgers’ Olympic Dreams Undercooked?*
  Craig A. Kerr, California State Polytechnic University, Pomona  
- *Was the Americanization of Soccer Successful? Incentives and Attendance in Major League Soccer*
  David J. Berri, Southern Utah University, and Robert Simmons, Lancaster University  
- *Paying to Take a Shot: An Analysis of the Labor Market for International Football Players*
  Juan Mendoza, Universidad de Pacifico, and Andres Rosas, Pontificia Universidad Javeriana  
- *Referee Bias in Colombian Professional Soccer Reexamined*

**Discussants:**
- Juan Mendoza, Universidad de Pacifico  
- Pamela Wicker, German Sport University Cologne  
- Andres Rosas, Pontificia Universidad Javeriana  
- Brian P. Soebbing, Temple University

[92] Forum Suite (3)  12:30–2:15 p.m.

**Transportation and Public Utilities Group**

**PASSENGER AND FREIGHT FLOWS**

**Organizer:** Wesley W. Wilson, University of Oregon  
**Chair:** Eric Jessup, Washington State University  
**Papers:**
- *Updated Measures of Port Efficiency and Implications for Trade*
  Bruce A. Blonigen, University of Oregon, and NBER, Wesley W. Wilson, University of Oregon, and Kimberly Teoh, University of Oregon
Thursday, June 30

Jeremy Sage, Washington State University, and Kenneth Casavant, Washington State University

Investing in Connectivity: A Geographic Argument for the Importance of Agricultural Freight Flows

Joseph F. Wyer, University of Oregon

Urban Mass Transportation Mode Choice and the Disutility of Traffic Congestion: Congested Time and Flex Time

Felix Friedt, University of Oregon

The Varying Effectiveness of Trade Policy in the Presence of Endogenous Transport Costs: An Empirical Investigation of the Importance of the Backhaul Problem to the Determination of Trade

Discussants: Angela Y. Du, United International College
Joseph F. Wyer, University of Oregon
Kevin E. Henrickson, Gonzaga University
David H. Austin, Congressional Budget Office

[93] Parlor A (B) 12:30–2:15 p.m.

Association of Environmental and Resource Economists

WATER I

Organizer: Trudy Ann Cameron, University of Oregon
Chair: Anita Chaudhry, California State University, Chico

Papers: Yubing Fan, University of Missouri, and Zhibiao Nan, Lanzhou University

Do Water User Associations Increase the Adoption of Micro-irrigation Systems: A Conceptual Framework and Implications for Water Policy Design

Beau Olen, Oregon State University, and Junjie Wu, Oregon State University

Impact of Climate on Land, Water, and Technology Decisions for Irrigated Agriculture in the U.S. Pacific Northwest

Rosie Mueller, University of Oregon

A Hedonic Analysis of Water Quality Salience

Anita Chaudhry, California State University, Chico, and Dean Fairbanks, California State University, Chico

Water Sales During Droughts: Exploring Farm-Level Data in California

Discussants: Beau Olen, Oregon State University
Rosie Mueller, University of Oregon
Anita Chaudhry, California State University, Chico
Yubing Fan, University of Missouri

[94] Parlor B (B) 12:30–2:15 p.m.

Association of Environmental and Resource Economists

AIR QUALITY AND ENVIRONMENTAL HEALTH

Organizer: Trudy Ann Cameron, University of Oregon
Chair: Nicole Ngo, University of Oregon

Papers: Jamie Mullins, University of Massachusetts Amherst

Intertemporal Effects of Ambient Ozone Exposure on Human Performance

Yutaro Sakai, University of Calgary

Global Disease Management and Declining Vaccination Rates in High Income Communities

Wesley Blundell, University of Arizona

When Threats Become Credible: A Natural Experiment of Environmental Enforcement from Florida

Nicole Ngo, University of Oregon, Xiaojia Bao, Xiamen University, and Nan Zhong, Xiamen University

The Environmental and Health Impacts of Transboundary Air Pollution from China to the U.S.

Discussants: Yutaro Sakai, University of Calgary
Wesley Blundell, University of Arizona
Nicole Ngo, University of Oregon
Jamie Mullins, University of Massachusetts Amherst
[95] Pavilion East (PL)  12:30–2:15 p.m.
Contemporary Economic Policy Session

**URBAN ECONOMIC POLICY—ECONOMIC DEVELOPMENT**

**Organizer:** Brad R. Humphreys, West Virginia University

**Chair:** Amanda Ross, West Virginia University

**Papers:**
- Kaitlyn Harger, West Virginia University, Amanda Ross, West Virginia University, and Heather Stephens, West Virginia University
  - *What Matters More for Economic Development, the Amount of Funding or the Number of Projects Funded? Evidence from the Community Development Investment Fund*

Maryam Naghsh Nejad, IZA, Amanda Ross, West Virginia University, and Jane E. Rusekski, West Virginia University

- *Suburbanization and Health Outcomes*
  - Christopher R. Cunningham, Federal Reserve Bank of Atlanta
- *New Cities Formation and Tiebout*
  - Alex R. Horenstein, University of Miami, Crocker Liu, Cornell University, and Adam Nowak, West Virginia University
- *Pricing, Externalities and the Returns to Flipped Properties*

**Discussants:**
- Adam Nowak, West Virginia University
- Kaitlyn Harger, West Virginia University
- Amanda Ross, West Virginia University
- Christopher R. Cunningham, Federal Reserve Bank of Atlanta

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[96] Pavilion West (PL)  2:30–4:15 p.m.

**Publishing in Economics**

**Organizer and Chair:** David A. Zalewski, Providence College

**Papers:**
- David Dequech, University of Campinas
  - *Some Institutions (Social Norms and Conventions) of Contemporary Mainstream Economics, Macroeconomics, and Financial Economics*
- Scott McConnell, Eastern Oregon University
  - *An Institutional Approach to Energy Conservation and Ecological Tax Reform*
- Morris Altman, University of Newcastle
  - *The Evolution of Ethics and the Market Economy*

**Discussants:**
- Janice L. Peterson, California State University, Fresno
- Daphne T. Greenwood, University of Colorado Colorado Springs
- Brad R. Humphreys, West Virginia University
- Bruce McGough, University of Oregon
- Maureen A. Pirog, Indiana University
- Wesley W. Wilson, University of Oregon

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[97] Broadway IV (PL)  2:30–4:15 p.m.

**Association for Evolutionary Economics**

**Organizer and Chair:** David A. Zalewski, Providence College

**Papers:**
- David Dequech, University of Campinas
  - *Some Institutions (Social Norms and Conventions) of Contemporary Mainstream Economics, Macroeconomics, and Financial Economics*

Scott McConnell, Eastern Oregon University
- *An Institutional Approach to Energy Conservation and Ecological Tax Reform*
Morris Altman, University of Newcastle
- *The Evolution of Ethics and the Market Economy*

**Discussants:**
- Janice L. Peterson, California State University, Fresno
- Daphne T. Greenwood, University of Colorado Colorado Springs
- Brad R. Humphreys, West Virginia University
- Bruce McGough, University of Oregon
- Maureen A. Pirog, Indiana University
- Wesley W. Wilson, University of Oregon

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[98] Grand Ballroom I (B)  2:30–4:15 p.m.

**Association for University Business and Economic Research**

**Forecasting Regional Economies**

**Organizer and Chair:** Carl S. Bonham, University of Hawaii at Manoa

**Papers:**
- Keith R. Phillips, Federal Reserve Bank of Dallas, Christopher Slijk, Federal Reserve Bank of Dallas, and Jack Wang, Federal Reserve Bank of Dallas
  - *Nowcasting Texas Job Growth Using the ADP*
Adam G. Wulke, University of Texas at El Paso  
  *Yield Spreads, Currency Fluctuations, and Border Region Recession Predictability*

Carl S. Bonham, University of Hawaii at Manoa  
  *Nowcasting Tourism Industry Performance Using High Frequency Covariates*

**Discussants:** Carl S. Bonham, University of Hawaii at Manoa  
Duncan Meldrum, Hilltop Economics, LLC  
Dennis L. Hoffman, Arizona State University

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**[99] Grand Ballroom II (B) 2:30–4:15 p.m.**

**TOPICS IN REAL-TIME DATA ANALYSIS**

**Organizer and Chair:** Dean D. Croushore, University of Richmond  
**Papers:**  
- Andrew C. Chang, Board of Governors of the Federal Reserve System, and Phillip Li, Office of the Comptroller of the Currency  
  *Measurement Error in Macro Data and Economics Research*
- Steven P. Cassou, Kansas State University, C. Patrick Scott, Missouri State University, and Jesus Vazquez, Universidad del Pais Vasco  
  *Optimal Monetary Policy with Real-Time and Revised Data*
- Jesus Vazquez, Universidad del Pais Vasco, and Pablo Aguilar, Universite Catholique de Louvain  
  *Real-Time Learning in an Estimated DSGE Model*
- Dean D. Croushore, University of Richmond, and Simon van Norden, HEC Montreal  
  *Fiscal Forecasts at the FOMC: Evidence from the Greenbooks*

**Discussants:**  
Steven P. Cassou, Kansas State University  
Andrew C. Chang, Board of Governors of the Federal Reserve System  
Dean D. Croushore, University of Richmond  
Jesus Vazquez, Universidad del Pais Vasco

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**[100] Galleria III (B) 2:30–4:15 p.m.**

**Society for the Advancement of Behavioral Economics**

**INFORMATION, IDENTITY, AND GAMES**

**Organizer and Chair:** John Ifcher, Santa Clara University  
**Papers:**  
- Steven Schwartz, Binghamton University, Eric Spires, Ohio State University, and Richard Young, Ohio State University  
  *Why Do People Keep Their Promises? A Further Investigation*
- Hanjo Hamann, Max Planck Institute for Research on Collective Goods, and Nicky Nicholls, University of Pretoria  
  *On the Strategic Use of Identity in Intermediated Interactions – Lessons from a Trust Game with Delegation in South Africa*

**Discussants:** from above participants

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**[101] Galleria I (B) 2:30–4:15 p.m.**

**DEFENSE ECONOMICS: EMERGING CHALLENGES IN BORDER SECURITY**

**Organizer and Chair:** John E. Whitley, Institute for Defense Analyses  
**Papers:**  
  *Emerging Challenges in Border Security*
- Brandon Gould, Institute for Defense Analyses  
  *Understanding the Unaccompanied Child Migrant Surge*
  *Costs and Benefits of Access to Counsel for Unaccompanied Child Migrants*

**Discussants:** Chris Meyer, Center for Naval Analyses  
Shannon Desrosiers, Center for Naval Analyses  
R. Derek Trunkey, Congressional Budget Office
TOPICS IN MICROECONOMICS

Chair: Anil Kumar, Federal Reserve Bank of Dallas

Papers:
- Jeffrey Allen, Bentley University
  Subsistence Consumption, Technology Adoption, and the Cost of Poverty
- Anil Kumar, Federal Reserve Bank of Dallas, and Che-Yuan Liang, Uppsala University
  The Taxable Income Elasticity: A Structural Differencing Approach
- Dag Einar Sommervoll, Norwegian University of Life Sciences, and Erling Roed Larsen, Eiendomsverds
  The Determinants of High Prices and Quick Sales in English Housing Auctions: How Do the Number of Viewers, Bidders, and Bids Affect the Sell-Ask Spread and the Time-on-Market

Discussants:
- Jeffrey Allen, Bentley University
- Muhammad F. Bhuiyan, Carleton College
- Anil Kumar, Federal Reserve Bank of Dallas

ROBERT E. LIPSEY MEMORIAL PANEL II: CROSS-BORDER MERGERS, FDI SPILLOVERS AND PRODUCTIVITY

Organizers: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz

Chair: Bruce A. Blonigen, University of Oregon, and NBER

Papers:
- Walter G. Park, American University
  Multinational Investments, Technology Transfers, and Copyright Protection
- Bo-Young Choi, Korea Institute for International Economic Policy, and Ju Hyun Pyun, Korea University
  FDI Spillovers and the Distributions of Firm Productivity across Industries
- Andreas Waldkirch, Colby College
  MNE Takeover and Productivity
- Bruce A. Blonigen, University of Oregon, and NBER, and Donghyun Don Lee, University of Maryland
  Heterogeneous Frictional Costs in Cross-Border Mergers and Acquisitions

Discussants:
- Rossitza B. Wooster, Portland State University
- Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
- Bruce A. Blonigen, University of Oregon, and NBER
- Alan C. Spearot, University of California, Santa Cruz

Contemporary Economic Policy Session

BANKING REFORM AND FINANCIAL MARKET INTERDEPENDENCE: LESSONS FROM CHINA AND BEYOND

Organizer and Chair: Richard C. K. Burdekin, Claremont McKenna College

Papers:
- James R. Barth, Auburn University, and Milken Institute
  Too Big to Fail and Too Big to Save: Dilemmas for Banking Reform
- Richard C. K. Burdekin, Claremont McKenna College, and Pierre L. Siklos, Wilfrid Laurier University
  North and South: Quantifying the Impact of the November 2014 Shanghai-Hong Kong Stock Connect
- Ran Tao, University of Wisconsin, Whitewater, and Richard C. K. Burdekin, Claremont McKenna College
  Beyond the Burdekin: Chinese Influences on Australian Financial Markets
- Angela Vossmeier, Claremont McKenna College
  Analysis of Stigma and Bank Behavior
Discussants: Angela Vossmeier, Claremont McKenna College
Ningzi Li, Cornell University
Farrokh K. Langdana, Rutgers University
James R. Barth, Auburn University, and Milken Institute

[105] Broadway I (PL) 2:30–4:15 p.m.

FEDERAL RESERVE POLICY INNOVATIONS DURING THE GREAT FINANCIAL CRISIS
Organizer: George G. Kaufman, Loyola University Chicago
Chair: Benton E. Gup, University of Alabama
Papers: Gillian G. Garcia, GGH Garcia Associates
Macropudential Regulation: Different Strokes for Different Folks
Harvey Rosenblum, Southern Methodist University
The Costs and Benefits of Shrinking the Fed’s Discount Window
John Silvia, Wells Fargo Bank
Interest on Fed Reserves
Ellis W. Tallman, Federal Reserve Bank of Cleveland
Monetary Policy with a Large Fed Balance Sheet
Discussants: Richard W. Nelson, RNW Nelson Economic Analysis
Edward J. Kane, Boston College
Robert A. Eisenbeis, Cumberland Advisors
Richard J. Herring, University of Pennsylvania

[106] Broadway II (PL) 2:30–4:15 p.m.

INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION

BANKING, CRE AND SMALL BUSINESS
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: W. Scott Frame, Federal Reserve Bank of Atlanta
Papers: Maria J. Nieto, Bank of Spain, Gerald P. Dwyer Jr., Clemson University, and Matias Cabrera, BBVA
Does the G20 Regulatory Agenda for Banks Affect the Market Perception of Bank’s Risk?
Lamont Black, DePaul University, John R. Krainer, Federal Reserve Bank of San Francisco, and Joseph Nichols, Board of Governors of the Federal Reserve System
Renegotiation and Sorting in the Commercial Real Estate Mortgage Market
Kristian Blickle, University of St. Gallen, and Ryan Banerjee, Bank for International Settlements
Housing Collateral and Small Firm Activity in Europe
Discussants: Lamont Black, DePaul University
Maaike Diepstraten, Tilburg University, and De Nederlandsche Bank
Michelle Zemel, Pomona College

[106A] Forum Suite (3) 2:30–4:15 p.m.

FINANCE, WELFARE AND GROWTH
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Sumon Kumar Bhaumik, University of Sheffield
Papers: Sumon Kumar Bhaumik, University of Sheffield, Manisha Chakrabarty, Indian Institute of Management, Ali M. Kutan, Southern Illinois University, Edwardsville, and Ekta Selarka, Madras School of Economics
Do Banking Reforms Pave the Way for Efficient Allocation of Bank Credit? Evidence from India
Rui He, University of Southern California
Bank Capitalization, Deposit Insurance, and Social Welfare
Discussants: Jeffrey B. Nugent, University of Southern California
Manisha Chakrabarty, Indian Institute of Management
Rui He, University of Southern California

[107] Parlor C (B) 2:30–4:15 p.m.
ISSUES IN LABOR AND HEALTH ECONOMICS
Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver
Chair: Hani Mansour, University of Colorado Denver
Papers: Jenna Stearns, University of California, Santa Barbara, Heath Antecol, Claremont McKenna College, and Kelly Bedard, University of California, Santa Barbara

Equal but Inequitable: Who Benefits from Gender-Neutral Tenure Clock Stopping Policies?
Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, and Brookings Institution, and Lisa Kahn, Yale University

Is Technological Change Exacerbated in Recessions? Evidence from Vacancy Postings
Corey White, University of California, Santa Barbara, and Jenna Stearns, University of California, Santa Barbara

Can Paid Sick Leave Mandates Decrease Leave Taking?
Melanie E. Guldi, University of Central Florida, Amelia Hawkins, University of Michigan, Jeffrey A. Hemmeter, Social Security Administration, and Lucie Schmidt, Williams College

Supplemental Security Income, Medicaid, and Child Outcomes: Evidence from Birth Weight Eligibility Cut-Offs
Discussants: Ernest Boffy-Ramirez, University of Colorado Denver
Peter J. Kuhn, University of California, Santa Barbara
Rey Hernandez-Julian, Metropolitan State University of Denver
Stefanie Fischer, California Polytechnic State University, San Luis Obispo

[108] Executive Suite (3) 2:30–4:15 p.m.
ISSUES IN CURRENT JAPANESE ECONOMY
Organizer: Masayuki Otaki, University of Tokyo
Chair: Toshihiro Ihori, GRIPS
Papers: Ayako Ozawa, Development Bank of Japan

Keigo Kameda, Kwansei Gakuin University, Hiroyoshi Miwa, Kwansei Gakuin University, and Juin-ichi Nagamine, Kwansei Gakuin University

Crowding Out Effects of Public Works on Private Employments: A Case Study in the Stricken Area of the Great East Japan Earthquake
Masayuki Otaki, University of Tokyo

Public Debt As a Burden on the Future Generation: The Japanese Case by a Keynesian Approach
Discussants: Masayuki Otaki, University of Tokyo
Toshihiro Ihori, GRIPS
Keigo Kameda, Kwansei Gakuin University

[109] Cabinet Suite (3) 2:30–4:15 p.m.
ECONOMICS OF DISCRIMINATION
Organizer and Chair: Ian Burn, University of California, Irvine
Papers: Ian Burn, University of California, Irvine

The Impact of Search Frictions on the Relationship between Wage Gaps and Prejudice
Patrick Button, Tulane University, and Phil Armour, RAND Corporation

Timothy Young, University of California, Irvine
  *Marijuana Decriminalization Laws and Labor Market Outcomes for African-Americans*

Michael Martell, Franklin & Marshall College
  *Sexual Orientation and Occupation Specific Wage Gaps: Evidence of Discrimination?*

**Discussants:** Ian Burn, University of California, Irvine
Timothy Young, University of California, Irvine
Patrick Button, Tulane University
Michael Martell, Franklin & Marshall College

**[110] Pavilion East (PL) 2:30–4:15 p.m.**

**PERCEPTIONS OF CRIME AND THE CRIMINAL JUSTICE SYSTEM**

**Organizer and Chair:** Benjamin Hansen, University of Oregon

**Papers:** Rebekah Selby, University of Oregon, and Benjamin Hansen, University of Oregon
  *The Evolving Cyclicality of Economic Conditions and Crime*

Jamein P. Cunningham, Portland State University
  *The Language of the Unheard: Legal Services and the 1960s Race Riots*

Tuan Nguyen, University of Oregon
  *DNA Exonerations and Public Opinion on the Criminal Justice System*

**Discussants:** Vijetha Koppa, Texas A&M University
Benjamin Hansen, University of Oregon
Jillian B. Carr, Purdue University

**[111] Galleria II (B) 2:30–4:15 p.m.**

**North American Association of Sports Economists and International Association of Sports Economists**

**ECONOMICS OF BASKETBALL**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Joshua A. Price, Southern Utah University

**Papers:** Christian Deutscher, Bielefeld University, and Viola Katharina Klotz
  *Career Concerns As Egoistic Behavior in Last Round Games of Short-Term Contracts*

Joshua A. Price, Southern Utah University, Richard Patterson, United States Military Academy, and Gentry Julian
  *Watch Me Play: NBA Player Performance on Televised Games*

Akira Motomura, Stonehill College
  *Do Imminent Job Seekers Act More Selfishly? Evidence from the National Basketball Association*

Justin Roush, Georgia College & State University
  *Did Banning Dunking in the NCAA Basketball Improve the NBA Draft? An Application of the Spence Signaling Model*

**Discussants:** Justin Roush, Georgia College & State University
Christian Deutscher, Bielefeld University
Joshua A. Price, Southern Utah University
Akira Motomura, Stonehill College

**[112] Council Suite (3) 2:30–4:15 p.m.**

**INDUSTRIAL ORGANIZATION AND FDI**

**Organizers:** Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

**Chair:** Hak K. Pyo, Seoul National University

**Papers:** KyunHwa Kim, University of Southern California
  *Does a High Quality Firm Have More or Less Incentive to Invest in Fit-Revelation Activities Than a Low Quality Firm*
Wasseem Mina, United Arab Emirates University, and Louis Jaeck, United Arab Emirates University

_Labor Market Institutions and Inward FDI Flows to West Asian GCC Countries_

Jorge Andres Tamayo, University of Southern California, and Central Bank of Colombia, and Guofu Tan, University of Southern California

_Competition in Two-Part Tariffs between Asymmetric Firms_

Discussants: Jorge Andres Tamayo, University of Southern California, and Central Bank of Colombia
KyunHwa Kim, University of Southern California
Louis Jaeck, United Arab Emirates University

[113] Studio Suite (3)
2:30–4:15 p.m.

Contemporary Economic Policy Session

**ECONOMIC DISPARITY IN CHINA**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

**Chair:** John J. Devereux, Queens College, CUNY

**Papers:** John J. Devereux, Queens College, CUNY, and Lein Lein Chen, University of Nevada, Las Vegas

_Have Living Standards Converged across Chinese Provinces?_

Bei Luo, United International College

_Regional Differences in Entrepreneurial Choices: The Case of China_

Yabin Wang, Purdue University, and Yuhan Xue, University of Wisconsin, Whitewater

_Income Uncertainty, Consumer Durables Investments and Home Production: Evidence from China_

Discussants: Bei Luo, United International College
Yabin Wang, Purdue University
Jing Wang, Chongqing Technology and Business University

[114] Parlor A (B)
2:30–4:15 p.m.

Association of Environmental and Resource Economists

**WATER II**

**Organizer and Chair:** Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University

**Papers:** Zeynep K. Hansen, Boise State University, Scott E. Lowe, Boise State University, and Wenchao Xu, Xiamen University

_Interannual Water Supply Variation and Irrigated Agriculture in the Arid Western United States: One Hundred Years of Agricultural Census Observations from Idaho_

Eric C. Edwards, Utah State University, and Steven M. Smith, Haverford College

_The Role of Irrigation in the Development of American Agriculture_

Kyle Eagar, Utah State University, and Eric C. Edwards, Utah State University

_Groundwater and the Economics of Drought Resilience: A Study of the Ogallala Aquifer in Kansas_

Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University, and Gary D. Libecap, University of California, Santa Barbara

_Economic Analysis of Property Rights: First Possession of Water in the American West_

Discussants: Eric C. Edwards, Utah State University
Kyle Eagar, Utah State University
Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University
Zeynep K. Hansen, Boise State University
Thursday, June 30

[115] Parlor B (B)  2:30–4:15 p.m.
Association of Environmental and Resource Economists

THE GREENING OF FIRMS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Michael S. Delgado, Purdue University
Papers: Akio Yamazaki, University of Calgary
   The Effect of Climate Policy on Competitiveness of Manufacturing in British Columbia
Yanbing Wang, Purdue University, Michael S. Delgado, Purdue University, and Jin Xu, Virginia Tech University
   Long-term Financial Incentive of Environmental Responsibility – Socially Responsible Investing and Firm Cost of Equity Capital
John C. Strandholm, Washington State University, and Ana Espinola-Arredondo, Washington State University
   Spillover Effects of Green Technology Investment on Entry
Yanbing Wang, Purdue University, Michael S. Delgado, Purdue University, Neha Khanna, Binghamton University, and Vicki Bogan, Cornell University
   Good News for Environmental Self-Regulation: Finding the Right Link
Discussants: Yanbing Wang, Purdue University
John C. Strandholm, Washington State University
Michael S. Delgado, Purdue University
Akio Yamazaki, University of Calgary

Refreshment Break  4:15–4:30 p.m.

[116] Pavilion West (PL)  4:30–6:15 p.m.
Professional Development Session
JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI’S 2016 GRADUATE STUDENT WORKSHOP ADVISORS
Moderator: Maureen A. Pirog, Indiana University
Panelists: Brian Duncan, University of Colorado Denver
Nancy A. Jianakoplos, Colorado State University
Bruce McGough, University of Oregon
Maureen A. Pirog, Indiana University

[117] Broadway IV (PL)  4:30–6:15 p.m.
Association for Evolutionary Economics

ECONOMIC SECURITY AND SOCIAL PROVISIONING
Organizer: David A. Zalewski, Providence College
Chair: Morris Altman, University of Newcastle
Papers: Janice L. Peterson, California State University, Fresno, Lila Rabinovich, University of Southern California, and Barbara A. Smith, Social Security Administration
   Hispanics’ Understanding of Social Security – Implications for Retirement Security
Daphne T. Greenwood, University of Colorado Colorado Springs
   Outsourcing, Contracting and the Decline of the Internal Labor Markets
David A. Zalewski, Providence College
   Supply-Side Economics Reconsidered: Scarcity and Human Development
Discussants: Scott McConnell, Eastern Oregon University
David Dequech, University of Campinas
Thursday, June 30

[118] Galleria I (B) 4:30–6:15 p.m.
DEFENSE ECONOMICS: TOPICS IN MILITARY HEALTH
Organizer and Chair: John D. Winkler, RAND Corporation
Papers:
- Sarah Meadows, RAND Corporation
  Measuring the Impact of Deployment on Military Families
- Margaret Maglione, RAND Corporation
  TRICARE Applied Behavior Analysis Benefit: Comparison with Medicaid and
  Commercial Benefits
- Kimberly Hepner, RAND Corporation
  Quality and Variability of Care for Behavioral Health Disorders in the Military Health
  System
- Nicole Eberhart, RAND Corporation
  Collaborative Care Models for Military Health
Discussants:
- Michael Strobl, Office of the Secretary of Defense
- Chris Meyer, Center for Naval Analyses
- John E. Whitley, Institute for Defense Analyses
- Sarah Burns, Institute for Defense Analyses

[119] Galleria III (B) 4:30–6:15 p.m.
Society for the Advancement of Behavioral Economics
PUNISHMENT, SOCIAL PREFERENCES, AND CRIME
Organizer and Chair: John Icher, Santa Clara University
Papers:
- Garrett Milam, University of Puget Sound, and Andrew Monaco,
  University of Puget Sound
  Endowment Inequality in Common Pool Resource Games: An Experiment Analysis
- Weiwen Leung, University of Minnesota, and Jason Chan, University of
  Minnesota
  The Behavioral Economics of Crime
Discussants: from above participants

[120] Studio Suite (3) 4:30–6:15 p.m.
Contemporary Economic Policy Session
APPLIED MICROECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Dale S. Bremmer, Rose-Hulman Institute of Technology
Papers:
- Marigee Bacolod, Naval Postgraduate School, and Latika Chaudhary, Naval Postgraduate School
  The Impact of Distance Learning in Graduate Education
- Lihong Yang, Renmin University of China
  Patent, Innovation and Market Structure: Evidence from Pharmaceutical Industry in
  China
- Roberto Pedace, Scripps College, and Janine Yim, Scripps College
  The Impact of Stand Your Ground Laws on Homicide: Analyzing the Role of Race and
  Gender
Discussants: Roberto Pedace, Scripps College
- John J. Devereux, Queens College, CUNY
- Dale S. Bremmer, Rose-Hulman Institute of Technology

[121] Forum Suite (3) 4:30–6:15 p.m.
RETHINKING PIKETTY: TWO YEARS LATER
Organizers: James H. Alleman, University of Colorado Boulder, and Suzanne
  Helburn, University of Colorado Denver
Chair: Scott J. Savage, University of Colorado Boulder
Papers:
- Lester Taylor, University of Arizona
  An Exercise in Capital, Accumulation, and Growth: A Critique of Capital in the
  Twenty-First Century
Thursday, June 30

Suzanne Helburn, University of Colorado Denver, and James H. Alleman, University of Colorado Boulder

Rethinking Piketty: A Critique of the Critiques
Jonathan Liebenau, London School of Economics, and James H. Alleman, University of Colorado Boulder

Inequality: Where Do We Go From Here?
Discussants: James H. Alleman, University of Colorado Boulder
Lester Taylor, University of Arizona
Scott J. Savage, University of Colorado Boulder

[122] Directors Suite (3) 4:30–6:15 p.m.
Contemporary Economic Policy Session
INTERNATIONAL MONEY AND FINANCIAL ECONOMICS II
Organizer and Chair: Thomas D. Willett, Claremont Graduate University
Papers:
Jacob Meyer, Claremont Graduate University
Political Determinants of Financial Crisis
Raymond Leach, Claremont Graduate University
The Taper Caper and US International Capital Flows
Yuchi Xie, Claremont Graduate University
Market Responses to Economic Data Surprises
Yanyan Yang, Claremont Graduate University
Determinants of Returns and Volatility of Cross-listed Chinese B-shares, H-shares and ADRs: A Sentiment Perspective
Discussants: Pierre L. Siklos, Wilfrid Laurier University
Yoon Min Kim, Keimyung University
Yanyan Yang, Claremont Graduate University
Ran Tao, University of Wisconsin, Whitewater

[123] Broadway III (PL) 4:30–6:15 p.m.
ROBERT E. LIPSEY MEMORIAL PANEL III: FDI, EXPORTING FIRMS AND TRADE IN LATIN AMERICA
Organizers: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz
Chair: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
Papers:
Andrea Pellandrea, Economic Commission for Latin America and the Caribbean
Export Destinations, Employment and Wages: Firm-Level Evidence from Chile
Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Andrew Green, Graduate Center, CUNY
MNEs in Puerto Rico and the Repeal of Tax Credits for U.S. Corporations
Marta Bengoa, City College of New York, CUNY, and Blanca Sanchez-Robles, University of Cantabria
FDI Patterns and Regional Integration Agreements in Latin America: A Gravity Model Analysis
Luisa Blanco, Pepperdine University, Isabel Ruiz, University of Oxford, W. Charles Sawyer, Texas Christian University, and Rossitza B. Wooster, Portland State University
Crime, Institutions and Sector-Specific FDI in Latin America
Discussants: Bo-Young Choi, Korea Institute for International Economic Policy
Andreas Waldkirch, Colby College
Jenny X. Lin, Oregon State University
William W. Olney, Williams College

[124] Executive Suite (3) 4:30–6:15 p.m.
CAPITALIZATION AND CREDIT
Chair: Wook Sohn, The BOK Economic Research Institute
Papers: Farhad Taghi Zadeh Hesary, Keio University, and Naoyuki Yoshino, Asian Development Bank Institute

Optimal Credit Guarantee Ratio: Evidence from Asia

Timothy P. Opiela, DePaul University, and Ruby P. Kishan, Texas State University - San Marcos

Rate Setting Behavior of Retail Deposits: The Role of a Multiple-Market Presence

David Vera, California State University, Fresno

The Effect of New Mortgage-Underwriting Rules on Community (Smaller) Banks’ Mortgage Activity

Discussants: from above participants

[125] Broadway I (PL) 4:30–6:15 p.m.


Organizer and Chair: George G. Kaufman, Loyola University Chicago

Papers:

George G. Kaufman, Loyola University Chicago

Introduction: The Life and Impact of the Shadow Financial Regulatory Committee

Robert A. Eisenbeis, Cumberland Advisors

The Shadow’s Views on Systemic and Payments Systems Risk

Richard J. Herring, University of Pennsylvania

Bank Capital Regulation on the Wrong Track: Basel – A Life of Its Own

Edward J. Kane, Boston College

Stretching the Financial Safety-Net to Its Breaking Point

George G. Kaufman, Loyola University Chicago, A. G. Tassos Malliaris, Loyola University Chicago, and Richard W. Nelson, RWNelson Economic Analysis

Are Asset Price Bubbles Symmetrical?

Discussants: Benton E. Gup, University of Alabama

Gillian G. Garcia, GGH Garcia Associates

John Silvia, Wells Fargo Bank

Ellis W. Tallman, Federal Reserve Bank of Cleveland

[126] Broadway II (PL) 4:30–6:15 p.m.

INFORMATION AND BANK LOANS

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Jose A. Lopez, Federal Reserve Bank of San Francisco

Papers:

Lamont Black, DePaul University, and Michal Kowalik, Federal Reserve Bank of Boston

The Changing Role of Small Banks in Business Lending

Michelle Zemel, Pomona College, and Manisha Goel, Pomona College

Friendship Matters Less on a Rainy Day: Firm Outcomes and Relationship Bank Health

Kasper Roszbach, Sveriges Riksbank, and Groningen University, Bo Becker, Stockholm School of Economics, and Swedish House of Finance, and Marieke Bos, Swedish House of Finance, and Stockholm School of Economics

Bad Times, Good Credit

Discussants: Kristian Blickle, University of St. Gallen

Si Zhou, University of Southampton

Lamont Black, DePaul University

[127] Council Suite (3) 4:30–6:15 p.m.

MONETARY AND FINANCIAL MARKETS IN DEVELOPED AND EMERGING MARKETS

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Kyongwook Choi, University of Seoul
Papers: Kyongwook Choi, University of Seoul, and Keunsuk Chung, Ulsan National Institute of Science and Technology
- Exchange Rate Volatility, Capital Flows and Macroeconomy
Mohamed Abed, Alexandria University
- Inflation Targeting under Fiscal Dominance of Monetary Policy in Egypt
Kassim Dakhlallah, Mohammed Bin Rashid School of Government
- Short and Long-Run Determinants of Foreign Reserves: Saudi Arabia and United Arab Emirates. Vector Error Correction Model (VECM)
Arafet Farroukh, University of Carthage
- Institutional Environment, Banking Stability and Growth in MENA Countries: Does Structure of Ownership Matter?
Zeinab Mohamed El Gawady, Misr University for Science and Technology
- Inter-bank Role in Exchange Market Adjustment in Egypt
Discussants: Arafet Farroukh, University of Carthage
Kassim Dakhlallah, Mohammed Bin Rashid School of Government
Mohamed Abed, Alexandria University
Zeinab Mohamed El Gawady, Misr University for Science and Technology
Pejman Bahramian, Eastern Mediterranean University

[128] Parlor C (B) 4:30–6:15 p.m.
ECONOMICS OF EDUCATION
Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver
Chair: Peter J. Kuhn, University of California, Santa Barbara
Papers: Stefanie Fischer, California Polytechnic State University, San Luis Obispo, and Kelly Bedard, University of California, Santa Barbara
- Competition and Ability: Evidence from a Classroom Field Experiment
Nicholas C. Huntington-Klein, California State University, Fullerton
- College Choice As a Collective Decision
- Why Growing Up Poor Changes the Returns to Education
Hani Mansour, University of Colorado Denver, Brian Duncan, University of Colorado Denver, and Bryson Rintala, U.S. Air Force Academy
- Weighing the Military Option: The Effects of Wartime Conditions on Career Pathways
Discussants: Rey Hernandez-Julian, Metropolitan State University of Denver
Corey White, University of California, Santa Barbara
Amelia Hawkins, University of Michigan
Jenna Stearns, University of California, Santa Barbara

[129] Senate Suite (3) 4:30–6:15 p.m.
JOB SATISFACTION, PREFERENCES, AND EARNINGS CAPACITY
Chair: Michael S. Kofoed, United States Military Academy
Papers: Jan E. Christopher, Delaware State University
- The Effects of Wage and Income Uncertainty on the Earnings Capacity of the Employed and Unemployed
Madhu S. Mohanty, California State University, Los Angeles
- Estimating Relationship among Job Satisfaction, Wage, and Weekly Hours: A Simultaneous Equations Approach
Qianyun Xie, Chinese Academy of Social Sciences
- The Impact of Family Characteristics on Reactions to Compensation Incentives
Discussants: Jan E. Christopher, Delaware State University  
Madhu S. Mohanty, California State University, Los Angeles  
Eric T. Stuen, University of Idaho

[130] Grand Ballroom II (B)  4:30–6:15 p.m.  
TESTING BECKER AND THE RATIONALITY OF CRIME  
Organizer and Chair: Jillian B. Carr, Purdue University  
Papers: Jillian B. Carr, Purdue University, and Jennifer L. Doleac, University of Virginia  
Vijetha Koppa, Texas A&M University  
Can Domestic Violence Screening Save Lives? Evidence from the Lethality Assessment Program  
Benjamin Hansen, University of Oregon, Logan M. Lee, University of Oregon, and Glen R. Waddell, University of Oregon  
Jason M. Lindo, Texas A&M University, Peter Siminski, University of Wollongong, and Isaac D. Swensen, Montana State University  
College Party Culture and Sexual Assault  
Discussants: Tuan Nguyen, University of Oregon  
Rebekah Selby, University of Oregon  
Jamein P. Cunningham, Portland State University  
Glen R. Waddell, University of Oregon

[131] Galleria II (B)  4:30–6:15 p.m.  
North American Association of Sports Economists and International Association of Sports Economists  
ECONOMICS OF THE INDIVIDUAL  
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University  
Chair: Craig A. Kerr, California State Polytechnic University, Pomona  
Papers: Arielle Bodine, Missouri University of Science and Technology, and Michael C. Davis, Missouri University of Science and Technology  
Putt for Show, Drive for Off-Course-Dough  
Neil Metz, University of Central Oklahoma, Craig A. Kerr, California State Polytechnic University, Pomona, and Daniel C. Hickman, University of Idaho  
Rank and Performance in Dynamic Tournaments: Evidence from the PGA Tour  
Daniel C. Hickman, University of Idaho, and Neil Metz, University of Central Oklahoma  
Loss Aversion in Competition: Evidence from PGA Tour Match Play  
Craig A. Depken II, University of North Carolina, Charlotte  
Does Family Matter? A Study of Career Length of Formula One Drivers  
Discussants: Daniel C. Hickman, University of Idaho  
Craig A. Depken II, University of North Carolina, Charlotte  
Craig A. Kerr, California State Polytechnic University, Pomona  
Michael C. Davis, Missouri University of Science and Technology

[132] Parlor A (B)  4:30–6:15 p.m.  
Association of Environmental and Resource Economists  
ENVIRONMENTAL RISKS  
Organizer: Trudy Ann Cameron, University of Oregon  
Chair: Jialing Yu, Oregon State University, Corvallis  
Papers: Jialing Yu, Oregon State University, Corvallis, and Junjie Wu, Oregon State University  
Thursday, June 30

Xiaojia Bao, Xiamen University, and Qingliang Fan, Xiamen University  
Temperature and Online Game Behavior
Laura Bakkensen, University of Arizona  
Public vs. Private Risk Information: Evidence from U.S. Tornadoes
Discussants: Xiaojia Bao, Xiamen University
Laura Bakkensen, University of Arizona
Jialing Yu, Oregon State University, Corvallis

[133] Parlor B (B)
Association of Environmental and Resource Economists  
CARBON/AIR EMISSIONS, INEQUALITY
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Lopamudra Chakraborti, CIDE
Papers: John Voorheis, University of Oregon
  Income Inequality and Carbon Emissions: Evidence from State-level Data
Randall A. Bluffstone, Portland State University
  Forest Collective Action Effects on Carbon Sequestration in Nepal
Lopamudra Chakraborti, CIDE, David Heres, CIDE, and Danae Hernandez
  Are Land Values Related to Ambient Pollution Levels? Hedonic Evidence from Mexico City
Discussants: John Voorheis, University of Oregon
Thibault Fally, University of Montreal
Lopamudra Chakraborti, CIDE

IEFBA Member Reception — Pavilion East (PL)  
Cash bar. Invitation only.

Friday, July 1

CSWEP Networking Breakfast — Pavilion East (PL)  
All are welcome to join Catalina Amuedo-Dorantes, CSWEP’s Western Representative, for breakfast and conversation or stop by to grab a quick cup of morning coffee or tea.

Registration Open — Plaza Foyer (PL)  
8:00 a.m.–6:30 p.m.

[134] Broadway III (PL)  
8:15–10:00 a.m.

STUDENTS’ SESSION
Organizer and Chair: Kaustav Misra, Saginaw Valley State University
Papers: Cody Kirby, Saginaw Valley State University, Kyle Foster, Saginaw Valley State University, and Kaustav Misra, Saginaw Valley State University
  Immigration and Economic Growth: A Visa Disbursement Perspective
Ipsita Ghatak, Gargi Memorial Institute of Technology, Arindam Chatterjee, Heritage Institute of Technology, Rimu Chaudhuri, Heritage Business School, and Malay Kumar Banerjee, Heritage Business School
  Information Technology Industry: A Contagious Bubble Ball Ride Accelerating the Socio-Economic Catastrophe
Robert Mass, Saginaw Valley State University, Chelsea Coffey, Saginaw Valley State University, and Kaustav Misra, Saginaw Valley State University
  Impact of Public Transportation on College Graduate Rate: Evidence from Michigan
Ruchi Patel, Saginaw Valley State University, Godwin Iloegbu, Saginaw Valley State University, Arun Kumar, Saginaw Valley State University, and Kaustav Misra, Saginaw Valley State University
  Impact of Globalization on Small Medium Sized Enterprises (SMEs)
Jenni Putz, Saginaw Valley State University, and Kaustav Misra, Saginaw Valley State University

Income Inequality and Industrial Composition: Assessing the Impact of Industry Type, Size, and Volume

Smita Das, M.S. University of Baroda, and Dinkar Narsinh Nayak, M.S. University of Baroda

Balance of Payments Effects of FDI in India: A Study of Automotive Industry

Discussants: Ipsita Ghatak, Gargi Memorial Institute of Technology
Chelsea Coffey, Saginaw Valley State University
Ruchi Patel, Saginaw Valley State University
Kyle Foster, Saginaw Valley State University
Cody Kirby, Saginaw Valley State University

8:15–10:00 a.m.

MATHEMATICAL AND QUANTITATIVE METHODS

Chair: Matthew D. Webb, Carleton University

Papers: Sanchari Choudhury, Southern Methodist University, and Daniel L. Millimet, Southern Methodist University, and IZA

WTO Membership and Corruption

Chih-Ning Chu, Chung Yuan Christian University, and Ta-Sheng Chou, Chung Yuan Christian University

An Empirical Research on the Consumption Decisions of the Multiple-Quality Products in Terms of the Third Law of Demand

Diego Escobar, University of Texas Rio Grande Valley, Nicholas Rupp, East Carolina University, and Joseph Meskey, East Carolina University

Price Discrimination in Advance-Purchase Discounts with Focal Points for Tacit Collusion: Regression-Discontinuity Evidence from Airlines

Ju Hyun Kim, University of North Carolina, and Byoung Gun Park, University at Albany, SUNY

Testing for Rank Similarity in Semiparametric Models

Discussants: from above participants

8:15–10:00 a.m.

TOPICS ON SOCIAL PREFERENCES IN EXPERIMENTAL ECONOMICS

Organizer and Chair: Mongoljin Batsaikhan, Georgetown University

Papers: Tai-Sen He, Nanyang Technological University, and Yohanes Eko Riyanto, Nanyang Technological University

Pro-drop and Pro-sociality: Experimental Evidence

Mongoljin Batsaikhan, Georgetown University

Cooperation Norm among Entrepreneurs: Evidence from Lab and Sales Data

Josie I. Chen, National Taipei University, and Louis Puttermann, Brown University

Altruism, Identity and Financial Return: An Experiment on Microfinance Lending

Discussants: Josie I. Chen, National Taipei University
Tai-Sen He, Nanyang Technological University
Mongoljin Batsaikhan, Georgetown University

8:15–10:00 a.m.

Korea-America Economic Association and The Korean Economic Association

TOPICS IN EMPIRICAL MACROECONOMICS AND FINANCE

Organizer: Hyeongwoo Kim, Auburn University

Chair: Jisoon Lee, Seoul National University

Papers: Sung Je Byun, Federal Reserve Bank of Dallas

Speculation in Commodity Futures Markets, Inventories and the Price of Crude Oil

Hyeongwoo Kim, Auburn University, and Wen Shi, Auburn University

Forecasting Financial Market Vulnerability in the U.S.: A Factor Model Approach
Friday, July 1

Yunjung Kim, Korea University, and Cheolbeom Park, Korea University
Exchange Rate and Macroeconomic Variables: A Factor Analysis

Hyunjoo Yang, Brown University
Family Clans and Public Goods: Evidence from the New Village Beautification Project in South Korea

Discussants: Hyeongwoo Kim, Auburn University
Cheolbeom Park, Korea University
Suk Jae Noh, Hallym University
Ehung Gi Baek, Sangmyung University

[138] Broadway I (PL) 8:15–10:00 a.m.
International Banking, Economics and Finance Association

CONSUMER FINANCIAL DECISIONS
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: John Merrick, College of William & Mary

Papers:
Rawley Heimer, Federal Reserve Bank of Cleveland, James R. Brown, Iowa State University, and J. Anthony Cookson, University of Colorado Boulder
Growing Up without Finance
Maaike Diepstraten, Tilburg University, and De Nederlandsche Bank, and Carin van der Cruysen, De Nederlandsche Bank
Banking Products: You Can Take Them With You, So Why Don’t You?
Konstantin Kiesel, Halle Institute for Economic Research, and Felix Noth, University of Magdeburg
When Debt Spells Sin: Does Religiosity Guard against Over-Indebtedness?

Discussants: Anup Basu, Queensland University of Technology
Marieke Bos, Swedish House of Finance, and Stockholm School of Economics
John Merrick, College of William & Mary

[139] Broadway II (PL) 8:15–10:00 a.m.
International Banking, Economics and Finance Association

CROSS-BORDER BANKING
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Julieta Yung, Federal Reserve Bank of Dallas

Papers:
International Banking and Cross-Border Effects of Regulation: Lessons from the United States
Jose L. Fillat, Federal Reserve Bank of Boston, Stefania Garetto, Boston University, and Martin Goetz, Goethe Universitat Frankfurt
Multinational Banks
Judit Temesvary, Hamilton College, and Cornell University
The Transmission of Foreign Monetary Policy Shocks into the United States through Foreign Banks

Discussants: Kebin Ma, University of Warwick
Matias Ossandon Busch, Halle Institute for Economic Research
Julieta Yung, Federal Reserve Bank of Dallas

[140] Council Suite (3) 8:15–10:00 a.m.
Middle East Economic Association

FINANCIAL MARKETS IN DEVELOPED AND EMERGING MARKETS
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Mohamed Abed, Alexandria University
Papers: Mustapha Djennas, Tlemcen University, and Mohammed Benbouziane, Tlemcen University

Growth and Financial Inclusion in MENA
Mahmoud Haddad, University of Tennessee, Martin, and Sam Hakim, The Institute for Independent Studies

Financial Stress Index and the GCC Banks
Discussants: Mustapha Djennas, Tlemcen University
Mahmoud Haddad, University of Tennessee, Martin

[141] Parlor B (B)  8:15–10:00 a.m.

HEALTH CARE AND WELFARE ISSUES
Organizer: Wei-Hua Tian, National Cheng Kung University
Chair: Chung-Ping Albert Loh, University of North Florida
Papers: Chung-Ping Albert Loh, University of North Florida, Kristopher P. Croome, Mayo Clinic, C. Burcin Taner, Mayo Clinic, and Andrew P. Keaveny, Mayo Clinic

The Potential for Reduction of Post-Surgery Length of Stay and Costs through the Widespread National Implementation of Fast-Tracking after Liver Transplantation: A Quasi-Experimental Study
Wei-Hua Tian, National Cheng Kung University

Preventive Care Service Utilization, Lifestyle Choices, and Stroke among Adults and Elderly People in Taiwan
Joseph J. Tien, Tamkang University, Chung Jen Yang, Ming Chuan University, and Ying Che Tsai, Ming Chuan University

The Impacts of Persistent Behaviors and Cost-sharing Policy on Demand for Outpatient Visits for Elderly: Evidence from Taiwan National Health Insurance
Yun-Shan Chan, National Taipei University

Unemployment, Suicide, and Social Welfare in Taiwan
Discussants: Yun-Shan Chan, National Taipei University
Joseph J. Tien, Tamkang University
Wei-Hua Tian, National Cheng Kung University
Chung-Ping Albert Loh, University of North Florida

[142] Senate Suite (3)  8:15–10:00 a.m.

HIGHER EDUCATION POLICY
Organizer and Chair: Benjamin W. Cowan, Washington State University
Papers: Carly J. Urban, Montana State University, J. Michael Collins, University of Wisconsin, Madison, and Christiana M. Stoddard, Montana State University

Can Financial Education in High School Change Student Loan Decisions in College?
Joshua A. Price, Southern Utah University

Effect of Information on the Cost of College on College Enrollment
Amanda Gaulke, Kansas State University

Stopping Out of College: The Role of Credit Constraints
Matthew R. Birch, Washington State University, and Benjamin W. Cowan, Washington State University

Student Loans and College Amenities
Discussants: to be announced

[143] Directors Suite (3)  8:15–10:00 a.m.

Contemporary Economic Policy Session

LABOR ECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Marigee Bacolod, Naval Postgraduate School
Papers: Dale S. Bremmer, Rose-Hulman Institute of Technology
   The Effect of the Right-to-Work Law on the Oklahoma Economy: A Difference-in-Differences Study
Bruce C. Brown, California State Polytechnic University, Pomona
   Relative Wages and Substitutability of Immigrants and Natives
Fahad Fahimullah, District of Columbia Government, Yi Geng, District of Columbia Government, Bradley L. Hardy, American University, Daniel Muhammad, District of Columbia Government, and Jeffrey Wilkins, District of Columbia Government
   $15 Minimum Wage in DC: A General Equilibrium Analysis of the Economic Impact Using REMI
Discussants: Bruce C. Brown, California State Polytechnic University, Pomona
Fahad Fahimullah, District of Columbia Government
Marigee Bacolod, Naval Postgraduate School

[144] Parlor C (B) 8:15–10:00 a.m.
MIGRATION, RACE, AND ETHNICITY
Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver
Chair: Hani Mansour, University of Colorado Denver
Papers: Brian Duncan, University of Colorado Denver, and Francisca Antman, University of Colorado
   American Indian Casinos and the Rise in Native American Self-Identification
Catalina Amuedo-Dorantes, San Diego State University, and Delia Furtado, University of Connecticut
   H-1B Visas and the U.S. Academic and Research Labor Market
Ernest Boffy-Ramirez, University of Colorado Denver, and Soojae Moon, University of Colorado Denver
   The Role of China's Household Registration System in the Urban-Rural Income Differential
Steve J. Trejo, University of Texas, Austin, Brian Duncan, University of Colorado Denver, and Francisca Antman, University of Colorado
   What’s in a Name? Affirmative Action and the Racial/Ethnic Identification of Children
Discussants: Rey Hernandez-Julian, Metropolitan State University of Denver
Nicholas C. Huntington-Klein, California State University, Fullerton
Peter J. Kuhn, University of California, Santa Barbara
Todd Pugatch, Oregon State University, Corvallis

[145] Grand Ballroom II (B) 8:15–10:00 a.m.
National Association of Forensic Economics
NAFE SESSION 1
Organizer and Chair: William G. Brandt, Brandt Forensic Economics
Papers: Kevin E. Cahill, Boston College
   Pension Generosity in Oregon and Its Impact on the K-12 Workforce
Stephen M. Horner, Economic Consulting, and Michele Angerstein-Gaines, Economic Consulting
   Social Security Losses in Personal Injury
Thomas M. Roney, Thomas Roney, LLC
   Issues Involving Damages in the Wrongful Death of a Child
Discussants: Antonio Avalos, California State University, Fresno
Peter Formuzis, Formuzis, Pickersgill & Hunt, Inc.
Lawrence M. Spizman, State University of New York, Oswego
Contemporary Economic Policy Session

TOPICS IN Io: ACQUISITIONS, SPILLOVERS, AND TECHNOLOGY TRANSFERS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Jean-Claude Maswana, University of Tsukuba
Papers: Julan Du, Chinese University of Hong Kong, and Yifei Zhang, Chinese University of Hong Kong
- When Multinational Corporations Meet Nationalism: A Case Study of Japanese Acquisitions in China
Yih-Luan Chyi, National Tsing Hua University
- The Impact of Technology Spillovers on Firm Choices and Performance: Evidence from Taiwanese Electrics and Electronics Firms
Mamit Deme, Middle Tennessee State University, and Halima A. Qureshi, Alabama Agricultural and Mechanical University
- A Look at the Link between Domestic Productivity Growth and the International Transfer of Technology
Jean-Claude Maswana, University of Tsukuba
- Effects of Imported Information and Communications Technology (ICT) on Economic Growth in Africa
Discussants: Yih-Luan Chyi, National Tsing Hua University
Mamit Deme, Middle Tennessee State University
Jean-Claude Maswana, University of Tsukuba
Julan Du, Chinese University of Hong Kong

Railroad Economics

Organizer: Wesley W. Wilson, University of Oregon
Chair: John W. Mayo, Georgetown University
Papers: Jeffrey T. Macher, Georgetown University, and John W. Mayo, Georgetown University
- Overcoming Opportunism in High Sunk Cost Industries: The Case of Rail Contracting in the Post-Deregulation Era
David H. Austin, Congressional Budget Office
- Pricing Freight Transport to Account for External Costs
Wesley W. Wilson, University of Oregon, and Frank Wolak, Stanford University
- Regulation by Benchmarks: An Application to U.S. Railroads
Elvis Ndembe, North Dakota State University
- A Panel Data Examination of Some Dynamic Issues in Grain Transportation in the U.S.
Discussants: Felix Friedt, University of Oregon
Steven T. Buccola, Oregon State University
Eric Jessup, Washington State University
Taylor McKenzie, University of Oregon

Economics of Football

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Nancy A. Janakoplos, Colorado State University
Papers: Stephen Bergman, Ohio State University, and Trevon D. Logan, Ohio State University
- Heterogeneity in the Monetary Value of College Football Recruits
Matthew Pekarek, Ohio State University, and Trevon D. Logan, Ohio State University

Empirical Analysis of the Transfer and Exit Decisions in College Football
Brad R. Humphreys, West Virginia University, Amanda Ross, West Virginia University, and Ryan Sullivan, Naval Postgraduate School

The Effect of Football Games on Crime
Brian P. Soebbing, Temple University, Nicholas M. Watanabe, University of Missouri, and Pamela Wicker, German Sport University Cologne

Pay Dispersion and Player Movement in the National Football League

Discussants: Brian P. Soebbing, Temple University
Nancy A. Jianakoplos, Colorado State University
Trevon D. Logan, Ohio State University
Amanda Ross, West Virginia University

[149] Galleria I (B) 8:15–10:00 a.m.

ECONOMIC DEVELOPMENT
Organizer and Chair: Bilin Neyapti, Bilkent University
Papers: Bilin Neyapti, Bilkent University, and Derin Aksit, Johns Hopkins University

Income Distribution and Economic Crises
Jeffrey B. Nugent, University of Southern California

How Much Can Governance Institutions Replace Corruption? Evidence from Firms Perceptions and Behavior
Jac C. Heckelman, Wake Forest University, and John H. Wood, Wake Forest University

The Federal Reserve Bank of Cincinnati: A Public Choice Analysis of the Selection of Federal Reserve Bank Cities

Discussants: to be announced

[150] Galleria III (B) 8:15–10:00 a.m.

AMERICAN INDIAN AND FIRST NATIONS ECONOMIC DEVELOPMENT: RECENT RESEARCH
Organizer and Chair: Randall K. Akee, University of California, Los Angeles
Papers: Ronald L. Trosper, University of Arizona

How the Salish and Kootenai Tribes Resisted Settler Colonialism to Acquire and Name Selis, Ksanka and Alispe Dam
Randall K. Akee, University of California, Los Angeles, and Donna Feir, University of Victoria

Sex Rations in First Nations Communities: Age, Legislation, and Migration
Donna Feir, University of Victoria, and Robert Hancock, University of Victoria

Answering the Call: Economics and Reconciliation for First Nations
Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University, and Dominic Parker, University of Wisconsin, Madison

Creating Anticommons: Historical Land Privatization and Modern Natural Resource Use

Discussants: Donna Feir, University of Victoria
Randall K. Akee, University of California, Los Angeles
Ronald L. Trosper, University of Arizona
Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University

[151] Parlor A (B) 8:15–10:00 a.m.

Association of Environmental and Resource Economists

ENVIRONMENTAL POLITICAL ECONOMY
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Ronald Mitchell, University of Oregon
Papers: Charles Regnacq, Universite de Pau et des Pays de l’Adour, Ariel Dinar, University of California, Riverside, and Ellen Hanak, Public Policy Institute of California

The Gravity of Water: Water Trade Friction in California
Gal Hochman, Rutgers University, and David Zilberman, University of California, Berkeley

The Political Economy of Embodied Technologies
Ronald Mitchell, University of Oregon

Do Differentiated Obligations Make Treaties More Effective?
Discussants: Gal Hochman, Rutgers University
Ronald Mitchell, University of Oregon
Charles Regnacq, Universite de Pau et des Pays de l’Adour

Refreshment Break — Plaza Foyer (PL) 10:00–10:15 a.m.

NAASE Executive Committee Meeting — Galleria II (B) 10:15 a.m.

[152] Pavilion West (PL) 10:15 a.m.–12:00 n.
General Session
KEYNOTE ADDRESS
Introduction: David Card, University of California, Berkeley
Address: Emmanuel Saez, University of California, Berkeley

Income and Wealth Inequality: Evidence and Policy Implications

NAASE Executive Committee Meeting — Galleria II (B) 10:15 a.m.

[153] Broadway I (PL) 10:15 a.m.–12:00 n.
International Banking, Economics and Finance Association

ISSUES IN OPERATIONAL RISK
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Azamat Abdymomunov, Federal Reserve Bank of Richmond
Papers: Michel Benaroch, Syracuse University, and Anna Chernobai, Syracuse University

Impacts of Operational IT Failures on Board-Level IT Governance
Azamat Abdymomunov, Federal Reserve Bank of Richmond, Filippo Curti, Federal Reserve Bank of Richmond, and Atanas Mihov, Federal Reserve Bank of Richmond

The U.S. Banking Sector Operational Losses and the Macroeconomic Environment
Marco Migueis, Board of Governors of the Federal Reserve System

Predicting Operational Loss Exposure Using Past Losses
Brian Clark, Rensselaer Polytechnic Institute, and Office of the Comptroller of the Currency

Risk Shifting and Regulatory Arbitrage: Evidence from Operational Risk
Discussants: Jose L. Fillat, Federal Reserve Bank of Boston
Anna Chernobai, Syracuse University
Brian Clark, Rensselaer Polytechnic Institute, and Office of the Comptroller of the Currency
Filippo Curti, Federal Reserve Bank of Richmond
Friday, July 1

[154] Broadway II (PL) 10:15 a.m.–12:00 n.

International Banking, Economics and Finance Association

INTERNATIONAL FINANCIAL STABILITY
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Asli Demirgüç-Kunt, The World Bank
Papers: Neeltje van Horen, De Nederlandsche Bank, and CEPR, Alexander Popov, European Central Bank, and Steven Ongena, University of Zurich, Swiss Finance Institute, and CEPR

The Invisible Hand of Government: Moral Suasion during the Sovereign Debt Crisis
David Parsley, Vanderbilt University, and Helen A. Popper, Santa Clara University

How Do U.S. Macroeconomic News Affect Global Banking Risk?

Discussants: Santiago Carbo-Valverde, Bangor University
Alexander Barinov, University of California, Riverside
Anil K. Jain, Board of Governors of the Federal Reserve System

[155] Grand Ballroom II (B) 10:15 a.m.–12:00 n.

National Association of Forensic Economics

NAFE SESSION 2
Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Marc A. Weinstein, Team Economics, LLC
Papers: William H. Rogers, University of Missouri, St. Louis

Developments in Female Earnings Profiles
David F. Stobaugh, Bendich Stobaugh & Strong PC, and David Wilson, Windsor Strategy Partners

Compensation for Loss of Unreplaced Past Health Coverage in Moore v. Health Care Authority
Michael L. Nieswiadomy, University of North Texas, and Thomas A. Loudat, TNSP Ltd.

Neutralizing the Adverse Effect of State and Federal Income Taxes on Lump Sum Awards in Employment Cases
Discussants: Thomas R. Ireland, University of Missouri, St. Louis
Kevin E. Cahill, Boston College
Jonathan S. Sheftz, JSheftz Consulting

[156] Grand Ballroom I (B) 12:15–2:15 p.m.

General Session

PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING
Introduction: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International

Address: David Card, University of California, Berkeley

What Gets In? Editorial Decisions at Top Economics Journals

NAASE Membership Meeting — Galleria II (B) 12:30 p.m.
[157] Broadway I (PL) 12:30–2:15 p.m.
*International Banking, Economics and Finance Association*

**LIQUIDITY RISK FOR BANKS AND SHADOW BANKS**

**Organizer:** Larry D. Wall, Federal Reserve Bank of Atlanta  
**Chair:** Jose A. Lopez, Federal Reserve Bank of San Francisco

**Papers:**
- Mark Mink, De Nederlandsche Bank  
  *Aggregate Liquidity and Banking Sector Fragility*
- Kebin Ma, University of Warwick, Fabio Castiglionesi, Tilburg University, and Zhao Li, Universitat Pompeu Fabra  
  *Bank Information Sharing and Liquidity Risk*
- Matias Ossandon Busch, Halle Institute for Economic Research, and Felix Noth, University of Magdeburg  
  *Banking Globalization, Local Lending and Labor Market Outcomes: Micro-level Evidence from Emerging Countries*

**Discussants:** Michal Kowalik, Federal Reserve Bank of Boston

Cindy M. Vojtech, Board of Governors of the Federal Reserve System

Timothy P. Opiela, DePaul University

[158] Broadway II (PL) 12:30–2:15 p.m.
*International Banking, Economics and Finance Association*

**FINANCIAL VULNERABILITY AND CRISIS**

**Organizer:** Larry D. Wall, Federal Reserve Bank of Atlanta  
**Chair:** Jose L. Fillat, Federal Reserve Bank of Boston

**Papers:**
- Joel Elvery, Federal Reserve Bank of Cleveland, and Mark E. Schweitzer, Federal Reserve Bank of Cleveland  
  *Partially Disaggregated Household-level Debt Service Ratios: Construction and Application*
- Filippo Occhino, Federal Reserve Bank of Cleveland  
  *Debt-Overhang Banking Crises: Detecting and Preventing Systemic Risk*
- Seung Jung Lee, Board of Governors of the Federal Reserve System, Kelly Posenau, Board of Governors of the Federal Reserve System, and Viktor Stebunovs, Board of Governors of the Federal Reserve System  
  *Financial Vulnerabilities and Crises*

**Discussants:** Meghana Ayyagari, George Washington University

Eva Gutierrez, World Bank

Helen A. Popper, Santa Clara University

[159] Galleria III (B) 2:30–4:15 p.m.
*Society for the Advancement of Behavioral Economics*

**EMOTIONS, INCENTIVES, AND GAMES**

**Organizer and Chair:** John Ifcher, Santa Clara University

**Papers:**
- Margaret Samahita, Lund University  
  *Venting and Gossiping in Conflicts: Emotional Expression in Ultimatum Games*
- Yohanes Eko Riyanto, Nanyang Technological University, and Jianlin Zhang, Singapore Institute of Management  
  *Hiding behind the Crowd: The Dissipating Audience Effect*
- David Woziak, Eastern Michigan University  
  *Do Competitive versus Cooperative Work Environments Impact Public Good Investment?*
- Ebru Isgin, West Chester University of Pennsylvania, and Simon Condliffe, West Chester University  
  *Combining Behavioral and Financial Incentives to Change Exercise Habits*

**Discussants:** from above participants
Friday, July 1

[160] Galleria I (B) 2:30–4:15 p.m.

**DEFENSE ECONOMICS: WORKFORCE MANAGEMENT**

**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Lauren Malone, CNA Corporation

**Papers:**

- Jennifer Lamping Lewis, RAND Corporation, and Edward G. Keating, RAND Corporation
  *Department of Defense Experiences with Military-to-Civilian Conversions: Challenges and Opportunities*

- Julie A Pechacek, Institute for Defense Analyses
  *The Impact of Active Guard and Reserve (AGR) Members on the Production or Maintenance of Personal Readiness ('Deployability') of Army National Guard Service Members*

- Thomas Light, RAND Corporation
  *Consolidating Air Force Maintenance Occupational Specialties*

- R. Derek Trunkey, Congressional Budget Office
  *Trends in Operation and Maintenance Spending*

**Discussants:**

- Elda Pema, Naval Postgraduate School
- Ellen M. Pint, RAND Corporation
- William C. Komiss, CNA Corporation
- Colin M. Doyle, Institute for Defense Analyses

[161] Parlor C (B) 2:30–4:15 p.m.

**DEFENSE ECONOMICS: MILITARY COST-BENEFIT ANALYSIS**

**Organizer:** Binyam Solomon, National Defence Headquarters

**Chair:** Richard Laferriere, National Defence Headquarters

**Papers:**

- Francois Melese, Naval Postgraduate School
  *Aim/Scope and General Approach and Goal of Military Cost-Benefit Analysis Handbook*

- Binyam Solomon, National Defence Headquarters
  *Forecasting Budgets beyond the Future Year Defense Plan*

- Ryan Sullivan, Naval Postgraduate School
  *Measuring Benefits An Application Using VSL*

- Todd Calhoun, U.S. Marine Corps
  *Future Budget Constraints and NATO: An Application of PPBE*

**Discussants:**

- James Craig Stone, Canadian Forces College
- William R. Gates, Naval Postgraduate School

[162] Broadway IV (PL) 2:30–4:15 p.m.

**Korea-America Economic Association CURRENT ISSUES ON APPLIED ECONOMICS**

**Organizer:** Hyeongwoo Kim, Auburn University

**Chair:** Stanley Sang-Wook Cho, University of New South Wales

**Papers:**

- Duk Gyoo Kim, California Institute of Technology
  *Legislative Bargaining without Replacement*

- Dongryul Lee, Sungshin Women’s University, and Jinhuyung Lee, Sungkyunkwan University
  *Group Contests and Technologies: Weakest-Link and Best-Shot Group Contests*

- Stanley Sang-Wook Cho, University of New South Wales
  *Do Free Trade Agreements Increase New Goods Margin? Evidence from Korea*

**Discussants:**

- Stanley Sang-Wook Cho, University of New South Wales
- Duk Gyoo Kim, California Institute of Technology
- Dongryul Lee, Sungshin Women’s University
MONETARY POLICY ISSUES
Chair: Luca Bossi, University of Pennsylvania
Papers: Venoo Kakar, San Francisco State University, Stefano d’Addona, University of Rome III, and Marcelle Chauvet, University of California, Riverside

Monetary Policy and Asset Prices
Manjola Tase, Board of Governors of the Federal Reserve System
Overnight Reverse Repurchase Operations with the Federal Reserve and Market Uncertainty
Marc I. Tomljanovich, Drew University, and Daniel Jubinski, Saint Joseph’s University

Does Fed Communication Calm Markets? An Intraday Examination of FOMC Announcements and Minutes Releases on Implied Equity Volatility
Discussants: Venoo Kakar, San Francisco State University
Frank M. Machovec, Wofford College
Marc I. Tomljanovich, Drew University

LIQUIDITY AND THE MACROECONOMY
Organizer and Chair: Larry D. Wall, Federal Reserve Bank of Atlanta
Papers: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne, and Corrine Dubois, Ecole Polytechnique Federale de Lausanne

A Macroeconomic Model of Liquidity, Wholesale Funding and Banking Regulation
Cindy M. Vojtech, Board of Governors of the Federal Reserve System, Marcelo Rezende, Board of Governors of the Federal Reserve System, and Mary-Frances Styczynski, Board of Governors of the Federal Reserve System
The Effects of Liquidity Regulation on Monetary Policy Implementation
Francesca Carapella, Board of Governors of the Federal Reserve System, and Garth Baughman, Board of Governors of the Federal Reserve System

Monetary Policy Implementation with Voluntary Reserve Requirements
Discussants: Francesca Carapella, Board of Governors of the Federal Reserve System
Julieta Yung, Federal Reserve Bank of Dallas
Jan Willem van den End, De Nederlandsche Bank

EMERGING MARKET FINANCE
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Manisha Goel, Pomona College
Papers: Judit Temesvary, Hamilton College, and Cornell University, and Adam Banai, Magyar Nemzeti Bank

The Drivers of Foreign Bank Lending in Central and Eastern Europe: The Roles of Parent, Subsidiary and Host Market Traits
Anil K. Jain, Board of Governors of the Federal Reserve System, and M. Ali Choudhary, State Bank of Pakistan

Finance and Inequality: The Distributional Impacts of Bank Credit Rationing
Ashi Demirgüç-Kunt, The World Bank, Meghana Aryagari, George Washington University, and Vojislav Maksimovic, University of Maryland

What Determines Entrepreneurial Outcomes in Emerging Markets? The Role of Initial Conditions
Discussants: Eva Gutierrez, World Bank
Judit Temesvary, Hamilton College, and Cornell University
David Parsley, Vanderbilt University
Friday, July 1

[166] Pavilion West (PL) 2:30–4:15 p.m.

CONTAGION AND DEPENDENCE
Chair: Yanyan Yang, Claremont Graduate University
Papers: Kuan-Ju Chen, Washington State University, and Kuan-Heng Chen, Stevens Institute of Technology
  Evaluation of Copula-based Dependence Structure in the U.S. Agricultural Future Markets
Shinn-Juh Lin, National Chengchi University, Kuan-Cheng Ko, National Chi-Nan University, and Chien-Wei Peng, National Chi-Nan University
  Analyzing Profitability of Momentum Strategies in Taiwan’s Stock Market
Joseph M. Santos, South Dakota State University
  The Value of Government-Sponsored Enterprise Status: The Case of Farmer Mac
Yanyan Yang, Claremont Graduate University
  Global Stock Markets Contagion: A Sentiment-Dependence Copula Approach
Discussants: Kuan-Ju Chen, Washington State University
  Matthew Hood, Texas State University-San Marcos
  Shinn-Juh Lin, National Chengchi University
  Joseph M. Santos, South Dakota State University

[166A] Executive Suite (3) 2:30–4:15 p.m.

TOPICS IN PUBLIC ECONOMICS
Organizer and Chair: Tatsuma Wada, Keio University
Papers: Ryuichi Tanaka, University of Tokyo, Lidia Farre, University of Barcelona, and Francesc Ortega, Queens College, CUNY
  Immigration, Assimilation, and the Future of Public Education
Munechika Katayama, Kyoto University, and Kwan Hwan Kim, Yonsei University
  Uncertainty Shocks and the Relative Price of Investment Goods
Yoichi Arai, GRIPS, Hidetoshi Ichimura, University of Tokyo, and Daiji Kawaguchi, Hitotsubashi University
  Voluntary Contribution to Public Goods: A Non-Experimental Evidence from Electricity Usage after the Fukushima Nuclear Disaster
Discussants: Munechika Katayama, Kyoto University
  Yoichi Arai, GRIPS
  Ryuichi Tanaka, University of Tokyo

[167] Forum Suite (3) 2:30–4:15 p.m.

ECONOMICS OF HEALTH CARE MARKETS
Organizer and Chair: Ashley Swanson, University of Pennsylvania
Papers: Jonathan Kolstad, University of California, Berkeley, Benjamin Handel, University of California, Berkeley, and Michael Whinston, Massachusetts Institute of Technology
  Information or Compensation? Understanding the Role of Information Technology in Physician Response to Pay-for-Performance
Ashley Swanson, University of Pennsylvania, and Amanda Starc, University of Pennsylvania
David C. Chan, Stanford University, and Michael J. Dickstein, New York University
  The Role of Price-setting by Committee in Medicare: Evidence from the RUC
Amanda Kowalski, Yale University, Mikhail Golosov, Princeton University, and Rebecca McKibbin, Yale University
  Medicaid Expansions and Health Spending
Discussants: David C. Chan, Stanford University
  Amanda Kowalski, Yale University
  Ashley Swanson, University of Pennsylvania
  Jonathan Kolstad, University of California, Berkeley
CONTRIBUTERS TO HEALTH AND EDUCATION IN DEVELOPING COUNTRIES

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Jeffrey B. Nugent, University of Southern California

Papers: Larry Howard, California State University, Fullerton, and Denise L. Stanley, California State University, Fullerton

Remittances Channels and the Physical Growth of Honduran Children
Tushar Bharati, University of Southern California, Seungwoo Chin, University of Southern California, and Dawoon Jung, University of Southern California

Prenatal Exposure to Sunlight and Later Life Actions
Teresa Molina, University of Southern California

The Human Capital and Labor Market Effects of In-Utero Exposure to Pollution
Raziye Selim, Istanbul Technical University, and Gizem Kaya, Istanbul Technical University

The Estimation of Cost of Children Using Equivalence Scale on Turkey and Differences between Poor and Rich Households

Discussants: Teresa Molina, University of Southern California
Edward A. Sayre, University of Southern Mississippi
Mehdi Majbouri, Babson College
Ralitza D. Dimova, University of Manchester

HAPPINESS AND FAMILY WELFARE

Chair: Julie L. Hotchkiss, Federal Reserve Bank of Atlanta, and Georgia State University

Papers: Luis R. Caceres, and Susan Caceres, World Bank

Stylized Facts on Happiness and Violence in Latin America
Julie L. Hotchkiss, Federal Reserve Bank of Atlanta, and Georgia State University, Robert E. Moore, Georgia State University, and Fernando Rios-Avila, Levy Economics Institute

Family Welfare and the Great Recession
Denise A. Robson, University of Wisconsin, Oshkosh, and Sarinda Taengnoi-Siemers, University of Wisconsin, Oshkosh

Immigrant Happiness: What is the Role of the Internet?

Discussants: Kelly Chen, Boise State University
Julie L. Hotchkiss, Federal Reserve Bank of Atlanta, and Georgia State University
Xintong Wang, Binghamton University

LABOR ECONOMICS: SKILLS, BENEFITS, AND WAGE DISTRIBUTIONS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Natalya Zelenyuk, University of Queensland

Papers: Keiko Tamada, Fukuoka University

The Effects of Skill Mismatch on Wages and Job Satisfaction: Evidence from Japan Using PIAAC Data
Sheng-Jang Sheu, National University of Kaohsiung

Changes of Wages Distribution in Taiwan
Natalya Zelenyuk, University of Queensland

What is the Scope for Managerial Skill with Enhanced Banking Regulation?
Kevin Cooksey, U.S. Bureau of Labor Statistics
Assessing the Strength of Entrepreneurship in America with the BLS Business Employment Dynamics
Discussants: Natalya Zelenyuk, University of Queensland
Keiko Tamada, Fukuoka University
Kevin Cooksey, U.S. Bureau of Labor Statistics
Sheng-Jang Sheu, National University of Kaohsiung

[171] Broadway III (PL)  2:30–4:15 p.m.
AEA Committee on the Status of Women in the Economics Profession
WOMEN’S FERTILITY AND LABOR MARKET PARTICIPATION
Organizer: Anoshua Chaudhuri, San Francisco State University
Chair: Catalina Amuedo-Dorantes, San Diego State University
Papers: Monica Harber Carney, University of California, Santa Barbara
Mental Health Care and Birth Outcomes
Jisoo Hwang, Hankuk University of Foreign Studies, Seonyoung Park, University of Delaware, and Donggyun Shin, Kyung Hee University
Two Birds with One Stone: Female Labor Supply, Fertility, and Market Childcare
Melinda Petre, University of California, Irvine, and Timothy N. Bond, Purdue University
Power in Numbers? A Dynamic Model of Wages and Gender Sorting in the Fact of Time-Varying Prejudice
Discussants: Mallika M. Thomas, Cornell University
Jennifer Klein, California State University, Sacramento
Denise Hare, Reed College

[172] Grand Ballroom II (B)  2:30–4:15 p.m.
National Association of Forensic Economics
NAFE SESSION 3
Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Michael L. Brookshire, Brookshire Barrett & Associates, and Marshall University
Papers: Victor A. Matheson, College of the Holy Cross
Economic Windfalls and the Affordable Care Act: A Policy Proposal
Scott Gilbert, Southern Illinois University, Carbondale, and William G. Brandt, Brandt Forensic Economics
Estimation Risk in Determining the Present Value of Life Care Plans
Thomas H. Carroll, University of Nevada, Las Vegas
Using Modified Autoregressive Equations to Predict the Future Cost of Medical Care
Discussants: David A. Macpherson, Trinity University
Christina P. Tapia, Northwest Economics, LLC, and University of Washington, Seattle
Scott Gilbert, Southern Illinois University, Carbondale

[173] Galleria II (B)  2:30–4:15 p.m.
North American Association of Sports Economists and International Association of Sports Economists
ECONOMICS OF THE NCAA
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Laura Beaudin, Bryant University
Papers: Rodney D. Fort, University of Michigan
College Sports Antitrust ‘Beliefs’: Applied Theory and the Rule of Reason
Brian M. Mills, University of Florida, Scott Tainsky, University of Illinois, B. Chris Green, University of Illinois at Urbana-Champaign, and Becca Leopkey, University of Georgia
Ultimatum Game Asymmetries and Team Allegiance in College Football
Laura Beaudin, Bryant University  
*Examining the Relationship between Equity in Athletic Program Expenditures and Performance Gaps among Men's and Women's NCAA Division 1 Sports Teams across Conferences*

*Discussants:* Brad R. Humphreys, West Virginia University  
Rodney D. Fort, University of Michigan  
Brian M. Mills, University of Florida

[174] Studio Suite (3)  
2:30–4:15 p.m.  
*Contemporary Economic Policy Session*

**ECONOMICS OF EMERGING MARKETS**

*Organizer:* Jack W. Hou, California State University, Long Beach, and Henan University  
*Chair:* Frank W. Agbola, University of Newcastle  
*Papers:*
  - *Trade Linkages and Business Cycles Synchronization*  
    - In-chul Kim, Sungkyunkwan University  
  - *Global Economic Problems and EMEs’ Macroeconomic Policies*  
    - Muhammad Shafiullah, Griffith University, and Faridul Islam, Morgan State University  
  - *The Feldstein-Horioka Puzzle in the South Asian Region: Evidence from Nonparametric Cointegration and Causality Tests*  
    - William Sheng Liu, Guangdong University of Foreign Studies, and Frank W. Agbola, University of Newcastle  
  - *Foreign Direct Investment and International Trade: New Theoretical Implications from China’s Experience*  
    - Muhammad Shafiullah, Griffith University, and Faridul Islam, Morgan State University  

*Discussants:* Frank W. Agbola, University of Newcastle  
Kit Ming Isabel Yan, City University of Hong Kong  
Emeka Nwagwu, Jackson State University  
In-chul Kim, Sungkyunkwan University

[175] Parlor A (B)  
2:30–4:15 p.m.  
*Association of Environmental and Resource Economists*

**FORESTS, FOOD AND FUELS**

*Organizer:* Trudy Ann Cameron, University of Oregon  
*Chair:* David Zilberman, University of California, Berkeley  
*Papers:*
  - *Unintended Impacts from Forest Certification: Evidence from Congolese Households*  
    - Jacqueline Doremus, California Polytechnic State University, San Luis Obispo  
  - *Fossil Fuel Subsidy Reforms, Spatial Market Integration, and Welfare: Evidence from a Natural Experiment in Ethiopia*  
    - Habtamu Fuje, Columbia University  
  - *Targeting Incentives for Forest Carbon Sequestration with Spatially Heterogeneous Land Types under Asymmetric Information*  
    - Taeyoung Kim, Gyeongsang National University, and Christian Langpap, Oregon State University  
  - *Corn Ethanol and U.S. Biofuel Policy Ten Years Later: A Systematic Review and Meta-analyses*  
    - David Zilberman, University of California, Berkeley, and Gal Hochman, Rutgers University

*Discussants:* Habtamu Fuje, Columbia University  
Taeyoung Kim, Gyeongsang National University  
David Zilberman, University of California, Berkeley  
Jacqueline Doremus, California Polytechnic State University, San Luis Obispo
Friday, July 1

[176] Parlor B (B)  
2:30–4:15 p.m.  

Association of Environmental and Resource Economists  

SOLAR ENERGY, BICYCLES, TRANSIT AND GREEN CARS  

Organizer: Trudy Ann Cameron, University of Oregon  
Chair: Sumeet Gulati, University of British Columbia  

Papers:  
Kayleigh Campbell, Columbia University, and Candace Brakewood, City College of New York, CUNY  
Anatolii V. Kokoza, University of Arizona  
Joseph F. Wyer, University of Oregon  

How Ride-Sharing Impacts Bus Ridership in New York City  
What Is Gained by Spatially Differentiating Solar Subsidies?  
Urban Transportation Mode Choice and Trip Complexity  
Greener Cars or Greener Drivers? How Carbon and Fuel Taxes Influence the Choice and Use of Cars  

Discussants: Kayleigh Campbell, Columbia University  
Joseph F. Wyer, University of Oregon  
Sumeet Gulati, University of British Columbia  
Anatolii V. Kokoza, University of Arizona

Refreshment Break  
4:15–4:30 p.m.

[177] Galleria I (B)  
4:30–6:15 p.m.  

DEFENSE ECONOMICS: FORCE OF THE FUTURE AND COMPENSATION  

Organizer and Chair: Jerry Pannullo, Office of the Secretary of Defense  

Papers:  
Mark Zais, Office of the Secretary of Defense  

Wage Discrimination: The Role of Family Status in Military Housing  
Compensating Civilians Overseas: A Review of Allowances  
Force of the Future Part 1  
Force of the Future Part 2  

Discussants: Francois Melese, Naval Postgraduate School  
Adebayo M. Adeeji, Congressional Budget Office  
Douglas Yeung, RAND Corporation

[178] Galleria III (B)  
4:30–6:15 p.m.  

Society for the Advancement of Behavioral Economics  

MARKETS, PRICES, AND PROPERTY RIGHTS  

Organizer and Chair: John Ifcher, Santa Clara University  

Papers:  
Rachel M. Flanigan, University of Nevada, Reno, and Federico Guerrero, University of Nevada, Reno  

The Art Market as Keynes’ Beauty Contest with a $10,000 Prize  
The Ecological Determinants of Property Rights  
Does Pricing Nature Reduce Support for Conservation? Evidence from Donation Behavior in an Online Experiment  

Discussants: from above participants
[179] Senate Suite (3) 4:30–6:15 p.m.

**INTEREST RATES: DOMESTIC AND INTERNATIONAL PERSPECTIVES**

**Organizer and Chair:** Robert Haney Scott, California State University, Chico

**Papers:**
- Robert Haney Scott, California State University, Chico
  - Setting the Interest Rate on Bank Reserves
- Richard R. Ponarul, California State University, Chico
  - International Comparison of Interest Rates
- James K. Gant, U.S. Army
  - The Use of Money in Afghanistan

**Discussants:** to be announced

[180] Directors Suite (3) 4:30–6:15 p.m.

**Contemporary Economic Policy Session**

**CAPITAL FLOWS, INVESTMENT, AND BANK RISK**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

**Chair:** Nan-Ting Chou, University of Louisville

**Papers:**
- Nan-Ting Chou, University of Louisville
  - Capital Flows and Rates of Return: Downhill or Uphill?
- Muhammad Shafiullah, Griffith University, and Faridul Islam, Morgan State University
  - Structural Break and the Saving-Investment Nexus: Evidence from Bangladesh
  - Bank Risk and Government Securities Holdings

**Discussants:**
- Faridul Islam, Morgan State University
- Huiran Pan, California State University, Fullerton
- Nan-Ting Chou, University of Louisville

[181] Broadway I (PL) 4:30–6:15 p.m.

**International Banking, Economics and Finance Association**

**UNCONVENTIONAL MONETARY POLICY**

**Organizer:** Larry D. Wall, Federal Reserve Bank of Atlanta

**Chair:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Papers:**
- Jan Willem van den End, De Nederlandsche Bank, and Leo de Haan, De Nederlandsche Bank
  - The Signaling Content of Asset Prices for Inflation: Implications for Quantitative Easing
- Enrique Martinez-Garcia, Federal Reserve Bank of Dallas, and Rachel Doehr, Claremont McKenna College
  - Quantitative Easing and Bank Risk Taking: Evidence from Lending
  - Monetary Policy Expectations and Economic Fluctuations at the Zero Lower Bound

**Discussants:**
- Seung Jung Lee, Board of Governors of the Federal Reserve System
- Mark Mink, De Nederlandsche Bank
- Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[182] Council Suite (3) 4:30–6:15 p.m.

**Middle East Economic Association**

**TRADE, INNOVATION AND ENTREPRENEURSHIP: ANCIENT AND RECENT**

**Organizers:** Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Friday, July 1

Chair: Hassan Y. Aly, Doha Institute for Graduate Studies
Papers: Shereef Ellaboudy, Zayed University
   The Political Economy of the Chinese Silk Road and Its Effect on MENA
Ayhab Saad, Doha Institute for Graduate Studies
   I Do Not Trade with My Neighbors: Economic Integration in the MENA Region
Ugur Aytun, Anadolu University, and Yilmaz Kilicaslan, Anadolu University
   Product Life Cycle and Innovativeness: The Case of MENA
Yousef Daoud, Doha Institute for Graduate Studies, and Sana Kamal, Birzeit University
   Why Do We Really Quit? Because It’s Hopeless? Or Because It’s Possible?
Discussants: Ayhab Saad, Doha Institute for Graduate Studies
Shereef Ellaboudy, Zayed University
Ugur Aytun, Anadolu University
Yousef Daoud, Doha Institute for Graduate Studies

[183] Broadway II (PL) 4:30–6:15 p.m.
International Banking, Economics and Finance Association
INVESTMENT DECISIONS
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Santiago Carbo-Valverde, Bangor University
Papers:
   Alexander Barinov, University of California, Riverside
   The Bright Side of Distress Risk
Intiaz ul Haq, Lahore University of Management Science, Arif Kurshed, Manchester Business School
   Performance-chasing in Venture Capital Investments
Si Zhou, University of Southampton, Jean Chen, Xi’an Jiao Tong - Liverpool University, and Li Xie, University of Southampton
   Common Holdings of Mutual Funds
Discussants: John V. Duca, Federal Reserve Bank of Dallas
Deniz Igan, International Monetary Fund
Paula Tkac, Federal Reserve Bank of Atlanta

[184] Parlor C (B) 4:30–6:15 p.m.
ISSUES IN JAPANESE FISCAL STRUCTURE AND CORPORATE FINANCE
Organizer: Toshihiro Ihori, GRIPS
Chair: Masayuki Otaki, University of Tokyo
Papers:
   Takashi Unayama, Hitotsubashi University, and David B. Cashin, Board of Governors of the Federal Reserve System
   Impacts of Permanent Income Shocks on Consumption: Evidence from Japanese VAT Increase in 2014
Hideki Konishi, Waseda University
   Deflation from a Fiscal Perspective
Keisuke Kawachi, Me University, Hikaru Ogawa, University of Tokyo, and Taiki Susa, Chubu University
   Government Objectives in Tax Competition
Discussants: Masayuki Otaki, University of Tokyo
Kazuyasu Kawasaki, Kawasaki University
Naomi Miyazato, Nihon University

[185] Studio Suite (3) 4:30–6:15 p.m.
Contemporary Economic Policy Session
ECONOMICS OF HEALTHCARE
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Morris Altman, University of Newcastle


**Papers:** Kit Ming Isabel Yan, City University of Hong Kong  
*Insurance-Induced Distortion in Risk-taking Behaviors: Micro-level Evidence from 25 Provinces in China*

Sevilay Senol Celik, Hacettepe University, Yusuf Celik, Hacettepe University, Neset Hikmet, University of South Carolina, and Mustafa Z. Younis, Jackson State University  
*Uncertain Future of Long-term and Healthcare Services for the Elderly: Turkey Case*

Hassan Younies, New York Institute of Technology Abu Dhabi, Raed ElZenaty, New York Institute of Technology Abu Dhabi, Swapna Gantasala, New York Institute of Technology Abu Dhabi, and Emeka Nwagwu, Jackson State University  
*Healthcare Forecasting in the UAE*

Sezer Kisa, Gazi University, Adnan Kisa, Zirve University, and Mustafa Z. Younis, Jackson State University  
*Opinions and Attitudes of Obstetricians and Midwives towards Caesarean Section and Vaginal Birth after Caesarean Section in Turkey*

**Discussants:** Mustafa Z. Younis, Jackson State University  
Linyue Li, Central University of Finance and Economics  
Morris Altman, University of Newcastle

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**[186] Forum Suite (3) 4:30–6:15 p.m.**

**Contemporary Economic Policy Session**

**HEALTH ECONOMICS AND POLICY**

**Organizer:** Jane E. Ruseski, West Virginia University  
**Chair:** Brad R. Humphreys, West Virginia University

**Papers:** Logan McLeod, Wilfrid Laurier University, and Jane E. Ruseski, West Virginia University  
*Longitudinal Relationship between Participation in Physical Activity*

Matt Saboe, West Chester University of Pennsylvania, and Sabrina Terrizzi, Moravian College  
*The ACA and Financial Security: Does Expanded Coverage Reduce Material Hardships*

Umair M. Khalil, West Virginia University  
*Heterogeneous Effects of WIC Participation on Birth Outcomes*

Adam J. Hoffer, University of Wisconsin, La Crosse, Brad R. Humphreys, West Virginia University, and Jane E. Ruseski, West Virginia University  
*Tobacco Taxation and Healthcare Expenditures: Spatial Spillover Effects*

**Discussants:** Umair M. Khalil, West Virginia University  
Jane E. Ruseski, West Virginia University  
Matt Saboe, West Chester University of Pennsylvania

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**[187] Broadway III (PL) 4:30–6:15 p.m.**

**AEA Committee on the Status of Women in the Economics Profession**

**EDUCATIONAL AND WELFARE IMPACTS OF RACE AND IMMIGRATION**

**Organizer and Chair:** Catalina Amuedo-Dorantes, San Diego State University

**Papers:** Marie C. Hull, University of North Carolina, Greensboro  
*The Academic Progress of Hispanic Immigrants*

Pooja Khosla, University of Colorado Boulder  
*Wait for Permanent Residency and the Retention of Immigrant Doctoral Recipients in the U.S.*

Crystal Zhan, University of South Carolina  
*Wage Distributions in Origin Societies and Occupational Choices of Immigrant Generations*

Mishita Mehra, University of Washington  
*Skilled Immigration, Firms and Welfare*
Friday, July 1

**Discussants:** Todd Pugatch, Oregon State University, Corvallis
Susan Pozo, Western Michigan University
Ernest Boffy-Ramirez, University of Colorado Denver
Monica Deza, University of Texas, Dallas

[188] Grand Ballroom II (B)  
**DISCRIMINATION IN LABOR MARKETS**  
**Chair:** Michael R. Ransom, Brigham Young University  
**Papers:** Timothy N. Bond, Purdue University, and Jee-Yeon K. Lehmann, Analysis Group, Inc.
  - Prejudice and Racial Matches in Employment
  - Cynthia Gramm, University of Alabama, Huntsville, Wafa Hakim Orman, University of Alabama, Huntsville, and John F. Schnell, University of Alabama, Huntsville
  - State Level Disability Discrimination Charges Filed with the EEOC
  - Mohsen Javdani, University of British Columbia
  - Does Color Matter? Estimating Differences in Promotions and Returns to Promotions between White and Visible Minority Canadian-Born
  - Adam Rhoten, NERA Economic Consulting, Huy Dang, NERA Economic Consulting, and Richard Eichmann, NERA Economic Consulting
  - Determining Wage Effects in the U.S.

**Discussants:** Cynthia Gramm, University of Alabama, Huntsville
Mohsen Javdani, University of British Columbia
Michael R. Ransom, Brigham Young University
Adam Rhoten, NERA Economic Consulting

[189] Broadway IV (PL)  
**TOPICS IN LABOR ECONOMICS**  
**Organizer:** Hyeongwoo Kim, Auburn University  
**Chair:** Bun Song Lee, University of Arkansas  
**Papers:** Kiyoun Sohn, Incheon National University, and Young-Jae Kim, Pusan National University
  - Protection of Human Health in International Trade
  - Bun Song Lee, University of Arkansas, and Nhi Pham, University of Arkansas
  - The Effects of Elderly Employment on Youth Employment in Korea
  - Eunseong Ma, Texas A&M University
  - Real Wage Rigidity, Heterogeneity, and the Business Cycles
  - Ki-Hong Kim, Korea Labor Institute
  - An Empirical Study on the Determinants of Subjective Job Security

**Discussants:** Bun Song Lee, University of Arkansas
Kiyoun Sohn, Incheon National University
Ki-Hong Kim, Korea Labor Institute
Eunseong Ma, Texas A&M University

[190] Galleria II (B)  
**SPORTS ECONOMICS: THE INDIVIDUAL**  
**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University  
**Chair:** Dennis P. Wilson, Western Kentucky University  
**Papers:** Wayne A. Grove, Le Moyne College
  - Does Performance at Young Ages Predict Professional Success? Evidence from Professional Tennis
  - Dennis P. Wilson, Western Kentucky University
  - Performance Impacts of Direct vs. Perceived Competition
Juan de Dios Tena Horrillo, University of Liverpool, David K. Forrest, University of Liverpool, and Ian McHale, University of Salford

An Analysis of Country Medal Shares in Individual Sports at the Olympics

Discussants: Dennis P. Wilson, Western Kentucky University
Juan de Dios Tena Horrillo, University of Liverpool
Johannes Orlowski, German Sport University Cologne

[191] Executive Suite (3) 4:30–6:15 p.m.

**ECONOMIC SYSTEMS**

Chair: Volha Belskaya, Ohio University

Papers: Ataul Huq Pramanik, International Islamic University Malaysia

Growth-Inequality Nexus or Inequality of Opportunity Nexus Matters: Case of Emerging Economies of South East Asia

Nadia Vanteeva, University of the West of England, and Charles Hickson, Queen’s University Belfast

Russia: A Mercantilist Economy

Yongkul Won, University of Seoul, and Gil Seong Kang, Ministry of Strategy and Finance

Does Korea’s Official Development Assistance Promote Its FDI?

Discussants: from above participants

[192] Parlor A (B) 4:30–6:15 p.m.

**Association of Environmental and Resource Economists**

**ECONOMICS OF FISHERIES**

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Duncan Knowler, Simon Fraser University

Papers: Rajesh Singh, Iowa State University

Entry in Quota-managed Industries: A Global Game with Placement Uncertainty

Noelwah R. Netusil, Reed College

Repeat Sales Analysis of Restoration Projects and Property Values

Hao Li, Washington State University, and Charles B. Sims, University of Tennessee, Knoxville

Modeling the Impact of Incentives of Choosing Extensive Fish Farming: A Case Study from the Northwestern U.S.

Duncan Knowler, Simon Fraser University, Gregor Reid, University of New Brunswick, and Hossein Ayouqi, Simon Fraser University

An Economic Analysis of Integrated Multi-trophic Aquaculture (IMTA) versus Conventional Finfish Farming with and without Site Constraints

Discussants: Noelwah R. Netusil, Reed College
Hao Li, Washington State University
Duncan Knowler, Simon Fraser University
Rajesh Singh, Iowa State University

[193] Parlor B (B) 4:30–6:15 p.m.

**Association of Environmental and Resource Economists**

**ELECTRICITY: CARBON, STORAGE AND SMART METERING**

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Ling Huang, University of Connecticut

Papers: Gregory Torell, University of Wyoming, Robert Godby, University of Wyoming, and Roger H. Coupal, University of Wyoming

Estimating the Short-run Effects of Carbon Policies on Transmission Constrained Electricity Grids

Jackson Dorsey, University of Arizona

What Can Grid-Scale Batteries Do for the Electricity Industry?

Jonathan Eyer, University of Southern California

Are Unions “Smart” for the Environment? The Effect of Unionization on Smart Meter Uptake
Friday, July 1

Ling Huang, University of Connecticut
*Industry Dynamics and the Incentives of Emission Markets*

**Discussants:** Jackson Dorsey, University of Arizona
Jonathan Eyer, University of Southern California
Ling Huang, University of Connecticut
Gregory Torell, University of Wyoming

**NAFE Reception** — Pavilion East (PL) 6:00–9:00 p.m.
You are invited to an informal reception sponsored by the National Association of Forensic Economics. Delicious appetizers will be served and a hosted bar will be available.

Saturday, July 2

**Morning Coffee and Tea** — Plaza Foyer (PL) 7:45–8:15 a.m.

**Registration Open** — Plaza Foyer (PL) 8:00 a.m.–6:30 p.m.

[194] Galleria III (B) 8:15–10:00 a.m.

**MULTIPLE OR SIMULTANEOUS EQUATION MODELS**

**Chair:** Dong Hwan Oh, Board of Governors of the Federal Reserve System

**Papers:** Dong Hwan Oh, Board of Governors of the Federal Reserve System, and Andrew Patton, Duke University
- *Time-Varying Systemic Risk: Evidence from a Dynamic Copula Model of CDS Spreads*
- Christian M. Posso, Central Bank of Colombia
  - *Understanding Mechanisms Underlying the Long-term Effects of Scholarships for Secondary School: Evidence from a Large Field Experiment in Colombia*
- Norman H. Sedgley, Loyola University Maryland, John D. Burger, Loyola University Maryland, and Kerry Tan, Loyola University Maryland
  - *The Symmetry and Cyclicality of Corporate R&D Spending*
- Zeynep Senyuz, Board of Governors of the Federal Reserve System, Elizabeth Klee, Board of Governors of the Federal Reserve System, and Emre Yoldas, Board of Governors of the Federal Reserve System
  - *Dynamics of Overnight Money Markets: What Has Changed at the Zero Lower Bound?*

**Discussants:** from above participants

[195] Directors Suite (3) 8:15–10:00 a.m.

**Economic Inquiry Session**

**VOLUNTEERS’ DILEMMAS**

**Organizer and Chair:** Theodore Bergstrom, University of California, Santa Barbara

**Papers:** Gregory C. Leo, Vanderbilt University
- *Complainers’ Dilemmas*
- Jennifer Pate, Loyola Marymount University, and Andrew Healy, Loyola Marymount University
- *Cost Asymmetry and Uncertainty in the Volunteer’s Dilemma*
- Theodore Bergstrom, University of California, Santa Barbara
  - *Coordinated Volunteers’ Dilemmas*

**Discussants:** from above participants
FIRM AND ORGANIZATIONAL BEHAVIOR
Chair: Priyanka Sharma, Illinois Institute of Technology
Papers:
- Employment Adjustment and Corporate Ownership Structures
  Daniel H. Simon, Indiana University, and Jeffrey T. Prince, Indiana University
  The Effect of Competition on Toxic Pollution Releases
  Dale B. Truett, University of Texas, San Antonio, and Lila J. Truett, University of Texas, San Antonio
- The German Motor Vehicle Industry: Costs and Crisis
  Lila J. Truett, University of Texas, San Antonio, and Dale B. Truett, University of Texas, San Antonio
  Cost Relationships and Globalization in the Australian Clothing Industry
Discussants: Ming-Yuan Chen, National Central University
Priyanka Sharma, Illinois Institute of Technology
Daniel H. Simon, Indiana University
Lila J. Truett, University of Texas, San Antonio

DEFENSE ECONOMICS: PREDICTING AND INFLUENCING BEHAVIOR
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Michael Strobl, Office of the Secretary of Defense
Papers:
- A Statistical Evaluation of the Drug Demand Reduction Program
  Julie A Pechacek, Institute for Defense Analyses
- The Relationship between Alcohol Consumption and Harmful/Destructive Behaviors in the Military
  Elda Pema, Naval Postgraduate School, Marigee Bacolod, Naval Postgraduate School, and Stephen L. Mehay, Naval Postgraduate School
- Who Succeeds in Distance Learning? Evidence from Quantile Panel Data Estimation
  Colin M. Doyle, Institute for Defense Analyses, David R. Graham, Institute for Defense Analyses, Ethan Novak, Institute for Defense Analyses, Susan L. Rose, Institute for Defense Analyses, and Alex Vig, Institute for Defense Analyses
- Benchmarking Machine Learning and Classical Econometric Approaches to Economic Analysis II: Logit & Non-Parametric Analysis vs. LSTM Neural Networks for Predicting College Degree Attainment
Discussants: Daniel Egel, RAND Corporation
Douglas Yeung, RAND Corporation
David Knapp, RAND Corporation
Mark Zais, Office of the Secretary of Defense

POLITICAL INSTITUTIONS, DECENTRALIZATION AND REFORM
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Andreas Knorr, German University of Administrative Sciences Speyer
Papers:
- Unraveling the Welfare Effects of Administrative and Political Decentralization in Indonesia
  Kelsey J. O’Connor, University of Southern California, Luisa Blanco, Pepperdine University, and Jeffrey B. Nugent, University of Southern California
- Does Oil Hinder Democratic Development? A Time-Series Analysis

Jinhui Liang, University of Southern California, Sean Marden, University of Southern California, and Jeffrey B. Nugent, University of Southern California

*Can Monarchies Become More Transparent and Promoters of Fiscal Reform?*

Nils Otter, Carinthia University of Applied Sciences, and Andreas Knorr, German University of Administrative Sciences Speyer

*The Growth Effect of Public Capital Infrastructure Investment in the United Arab Emirates*

**Discussants:** Louis Jaeck, United Arab Emirates University
Hongming Wang, University of Southern California
Wenjing Chu, University of Southern California
Deepak Singhania, University of California, Riverside

[199] Pavilion East (PL) 8:15–10:00 a.m.

**TOPICS IN APPLIED MACROECONOMICS AND GROWTH**

**Organizer and Chair:** Andrew Ojede, Texas State University-San Marcos

**Papers:**

- C. Patrick Scott, Missouri State University
  *Asymmetric Preferences and Monetary Policy Deviations*
- Vladimir Bejan, Seattle University, and Veronica F. Pozo, Utah State University
  *U.S. Shale Revolution and Its Impact on Oil Markets*
- Andrew Ojede, Texas State University-San Marcos, and Amin Mugera, University of Western Australia
  *Revisiting Total Factor Productivity Growth and Its Decompositions in Contiguous U.S. States*

**Discussants:** Vladimir Bejan, Seattle University
Andrew Ojede, Texas State University-San Marcos
C. Patrick Scott, Missouri State University

[200] Broadway IV (PL) 8:15–10:00 a.m.

**Korea International Finance Association**

**ASIAN ECONOMY I**

**Organizer:** Daekeun Park, Hanyang University

**Chair:** In-chul Kim, Sungkyunkwan University

**Papers:**

- Jung Sik Kim, Yonsei University, Young-Ki Lee, Dongguk University, Cheol-Sam Kim, Yonsei University, and Youngmin Kim, Yonsei University
  *U.S. Interest Rate and Asian Financial Cycle*
- Chong-Ook Rhee, Seoul Women’s University
  *U.S. Dollar Global Market Equilibrium, QE Impact and Exchange Rate*
- Kyunghun Kim, Korea Institute for International Economic Policy
  *Exchange Rate Flexibility, Financial Market Openness and Economic Growth*

**Discussants:** Daekeun Park, Hanyang University
Chi-Young Song, Kookmin University
Hangyong Lee, Hanyang University

[201] Broadway III (PL) 8:15–10:00 a.m.

**International Banking, Economics and Finance Association**

**CREDIT RISK MEASUREMENT**

**Organizer and Chair:** Larry D. Wall, Federal Reserve Bank of Atlanta

**Papers:**

  *The Information Content of Banks’ Internal Ratings*
- Deniz Igan, International Monetary Fund, Marcelo Fernandes, Queen Mary University of London, and Sao Paulo School of Economics, and Marcelo Pinheiro, Public Company Accounting Oversight Board
  *March Madness in Wall Street: (What) Does the Market Learn from Stress Tests?*
Matthais Loederbusch, University of Muenster, Florian Kaposty, University of Muenster, and Jakob Maciag, University of Muenster

**Stochastic LGD and EAD in a Structural Model of Portfolio Risk**

**Discussants:** Yalin Gunduz, Deutsche Bundesbank
Joseph Noss, Bank of England
Serafin J. Grundl, Board of Governors of the Federal Reserve System

[202] Broadway II (PL) 8:15–10:00 a.m.

**International Banking, Economics and Finance Association**

**RETAIL DEPOSITS AND INVESTMENTS**

**Organizer:** Larry D. Wall, Federal Reserve Bank of Atlanta

**Chair:** Li Xie, University of Southampton

**Papers:**
- Timothy P. Opiela, DePaul University
  *Predicted Risk-Priced Premiums and the Behavior of Retail Deposit Rates*
- John Merrick, College of William & Mary, Philipp Schuster, Karlsruhe Institute of Technology, and Vladimir Atanasov, College of William & Mary
  *Why Do Dealers Buy High and Sell Low? An Analysis of Persistent Crossing in Extremely Segmented Markets*
- Anup Basu, Queensland University of Technology, Uwe Dulleck, Queensland University of Technology, and Markus Schaffner, Queensland University of Technology
  *Investing in Hybrid Securities: Where the Informed Fear to Tread*

**Discussants:** Rawley Heimer, Federal Reserve Bank of Cleveland
Jose M. Berrospide, Board of Governors of the Federal Reserve System
Konstantin Kiesel, Halle Institute for Economic Research

[203] Broadway I (PL) 8:15–10:00 a.m.

**Central Bank Research Association**

**BANKS AND TRADE**

**Organizer:** Galina B. Hale, Federal Reserve Bank of San Francisco

**Chairs:** Neelie van Horen, De Nederlandsche Bank, and CEPR, and Galina B. Hale, Federal Reserve Bank of San Francisco

**Papers:**
- Stijn Claessens, Board of Governors of the Federal Reserve System, Omar Hassib, Maastricht University, and Neelie van Horen, De Nederlandsche Bank, and CEPR
  *The Role of Foreign Banks in Trade*
- Julian Caballero, Inter-American Development Bank, Chris Candelaria, Stanford University, and Galina B. Hale, Federal Reserve Bank of San Francisco
  *Bank Linkages and International Trade*
- Kemal Ozhan, University of Washington
  *Financial Intermediation, Resource Allocation, and Macroeconomic Interdependence*
- JaeBin Ahn, International Monetary Fund
  *Understanding Trade Finance: Theory and Evidence from Transaction-level Data*

**Discussants:** Raoul Minetti, Michigan State University
Jennifer Poole, American University
Andrei Zlate, Federal Reserve Bank of Boston, and IZA

[204] Executive Suite (3) 8:15–10:00 a.m.

**RISK AND REGULATIONS**

**Chair:** Levon Goukasian, Pepperdine University

**Papers:**
- Mahelet G. Fikru, Missouri University of Science and Technology
  *Heterogeneous Environmental Performance and Implication for Merger and Acquisition Deals*
- Jin-Ping Lee, Feng Chia University
  *Counterparty Default Risk and the Catastrophe Swap Valuation*
- Peng Xu, Hosei University
  *Foreign Ownership, Risk-taking and Firm Growth*

**Discussants:** from above participants
Saturday, July 2

[205] Studio Suite (3) 8:15–10:00 a.m.

PUBLIC ECONOMICS
Chair: Gary A. Wagner, Federal Reserve Bank of Philadelphia
Papers:
- Ayse Evrensel, Southern Illinois University, Edwardsville
- Constitutional Characteristics and Institutional Quality: Evidence from 191 Countries
  William D. Ferguson, Grinnell College
- Collective Action, Inequality, and Development: Outline for a Theoretical Framework
  Kangoh Lee, San Diego State University
- Optimism, Pessimism, Audit Uncertainty, and Tax Compliance
  Steven Sprick Schuster, Colgate University
Discussants: William D. Ferguson, Grinnell College
Kangoh Lee, San Diego State University
Jose J. Lopez, University of Memphis
Jia Wang, University of the South

[206] Grand Ballroom I (B) 8:15–10:00 a.m.

TOPICS IN HEALTH AND EDUCATION
Organizer and Chair: Sarah E. Tinkler, Portland State University
Papers:
- The Influence of Motivational Orientation on the Satisfaction of University Students
  Clifford Nowell, Weber State University
- Math Requirements for Ph.D. Programs in Economics
  Martin I. Milkman, Murray State University, and Riza Marjadi, Murray State University
- Course Design for Reduced Student Procrastination and Increased Performance
  Rajiv Sharma, Portland State University
- Access to Primary Care Physicians: Results from a National Audit Study
  Ian McCarthy, Emory University, and Daniel L. Millimet, Southern Methodist University, and IZA
- School’s Out: Household Responses to Per-capita Reductions in Food Stamp Benefits
  Lorenzo N. Almada, Columbia University, and Rusty Tchernis, Georgia State University
- Offers of Appointments with Nurse Practitioners If a Requested Physician Is Unavailable
Discussants: James Woods, Portland State University
Rajiv Sharma, Portland State University
Clifford Nowell, Weber State University
Sarah E. Tinkler, Portland State University
James Woods, Portland State University

[207] Pavilion West (PL) 8:15–10:00 a.m.

FOOD INSECURITY, SNAP, AND OBESITY
Organizer and Chair: Ian McCarthy, Emory University
Papers:
- Criminal Convictions and Household Levels of Food Security
  Ian K. McDonough, University of Nevada, Las Vegas, and Daniel L. Millimet, Southern Methodist University, and IZA
- School’s Out: Household Responses to Per-capita Reductions in Food Stamp Benefits
  Lorenzo N. Almada, Columbia University, and Rusty Tchernis, Georgia State University
- Measuring the Effects of SNAP on Obesity at the Intensive Margin
Discussants: Rusty Tchernis, Georgia State University
Craig G. Gundersen, University of Illinois at Urbana-Champaign
[208] Senate Suite (3) 8:15–10:00 a.m.

**OCCUPATIONAL LICENSING AND THE MARKET FOR NURSES**

Chair: Kristina A. Sargent, University of Colorado Boulder

Papers: Charles R. Link, University of Delaware, and Simon Condliffe, West Chester University

- RNs Decision to Work Part Time or Full Time: The Role Played by Wages and Labor Market Conditions
  Christine A. Loucks, Boise State University, and Randall W. Bennett, Gonzaga University

- Occupational Licensing and Quality of Service: Advanced Practice Nurses
  Ben Van Kammen, Purdue University

Discussants: Vera Brencic, University of Alberta

Charles R. Link, University of Delaware

Oana Tocoian, Claremont McKenna College

[209] Parlor C (B) 8:15–10:00 a.m.

**WAGES AND EMPLOYEE COMPENSATION**

Chair: Jed L. DeVaro, California State University, East Bay

Papers: Jed L. DeVaro, California State University, East Bay, Nan L. Maxwell, Mathematica Policy Research, and California State University, East Bay, and Hodaka Morita, University of New South Wales

- Compensation and Intrinsic Motivation in Nonprofit and For-Profit Organizations
  Gregory Gilpin, Montana State University, and Michael S. Kofoed, United States Military Academy

- Employee-Sponsored Education Assistance and MBA Quality: An Application of the Alchian-Allen Substitution Hypothesis
  Matthew Knepper, U.S. Bureau of Economic Analysis

- Are the Real Benefits Benefits? Labor Unions and Employee Compensation
  Robert P. McComb, Texas Tech University, George M. Deltas, University of Illinois at Urbana-Champaign, and Dakhshina G. De Silva, Lancaster University

- Localized Changes in Wages When Walmart Arrives
  Discussants: Li-Hsueh Chen, California State University, Los Angeles

Jed L. DeVaro, California State University, East Bay

Matthew Knepper, U.S. Bureau of Economic Analysis

Robert P. McComb, Texas Tech University

[210] Grand Ballroom II (B) 8:15–10:00 a.m.

**NAFE SESSION 4**

Organizer: William G. Brandt, Brandt Forensic Economics

Chair: Lawrence M. Spizman, State University of New York, Oswego

Papers: Steven J. Shapiro, New York Institute of Technology

- Uses and Misuses of Single Firm Event Studies in Litigation
  Christopher W. Young, Sobel & Co., and Rutgers University, James Janos, Sobel & Co., and Jeffrey Sisco, Sobel & Co.

- I Will Pay More for Voting Stock, Right?
  Logan J. Kelly, University of Wisconsin, River Falls, and David Sienko, Hammerback Law Offices S.C.

- Before and After Analysis: An Application of Structural Break Testing to the Determination of Economic Damages
  Discussants: Robert R. Trout, Lit.Econ LLP

Steven J. Shapiro, New York Institute of Technology

William H. Rogers, University of Missouri, St. Louis
[211] Galleria II (B) 8:15–10:00 a.m.
North American Association of Sports Economists and International Association of Sports Economists

COMPETITIVE BALANCE
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Jill S. Harris, Pomona College
Papers:
Young Hoon Lee, Sogang University
 Measurement of Competitive Balance and Uncertainty of Outcome
Jill S. Harris, Pomona College, and David J. Berri, Southern Utah University
 Competitive Balance in the WNBA
Tony Caporale, University of Dayton, and Trevor Collier
 Shall the Last Be First? The Reverse Order Draft and Competitive Balance in the National Hockey League
Duane W. Rockerbie, University of Lethbridge, and Stephen T. Easton, Simon Fraser University
 The Effects of Depreciating Exchange Rates on the Profitability of Professional Sports Teams: A Theoretical Approach
Discussants: Trevor Collier
Young Hoon Lee, Sogang University
Duane W. Rockerbie, University of Lethbridge
John L. Solow, University of Iowa

[212] Parlor A (B) 8:15–10:00 a.m.
Association of Environmental and Resource Economists

ENVIRONMENT AND SPECIES
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Christian Langpap, Oregon State University
Papers:
Benjamin A. Jones, University of Oklahoma, and Shana McDermott, University of New Mexico
 Creating Quite a Stink: Health Impacts and Costs of Invasive Species through Changing Air Quality
Eyal Frank, Columbia University
 Wind Turbines, Bats, and Farmers
Sonja Kolstoe, University of Oregon, and Trudy Ann Cameron, University of Oregon
 The Value of Birds to eBirders: Exploring Citizen Science Data Using a Recreational Site Choice Model
Christian Langpap, Oregon State University, and Junjie Wu, Oregon State University
 Preemptive Conservation of Endangered Species
Discussants: Eyal Frank, Columbia University
Sonja Kolstoe, University of Oregon
Christian Langpap, Oregon State University
Benjamin A. Jones, University of Oklahoma

[213] Parlor B (B) 8:15–10:00 a.m.
Association of Environmental and Resource Economists

ENVIRONMENTAL AND RESOURCE ECONOMIC THEORY
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Hossein Hosseini, University of Calgary
Papers:
Pan Liu, Iowa State University, and Joydeep Bhattacharya, Iowa State University
 Pareto-improving Environmental Policies under Debt Sustainability
Aditi Sengupta, Auburn University
 Green Premium, Ecolabel, and Environmental Damage
Horatiu Rus, University of Waterloo, and Hongxiu Li, University of Waterloo
Climate Change Adaptation and International Mitigation Agreements with Heterogeneous Countries
Hossein Hosseini, University of Calgary, and John R. Boyce, University of Calgary
Reconciling Hotelling’s Rule with Falling Prices and Rising Output: The Bias of Technological Change
Discussants: Aditi Sengupta, Auburn University
Horatiu Rus, University of Waterloo
Hossein Hosseini, University of Calgary
Pan Liu, Iowa State University

Refreshment Break 10:00–10:15 a.m.

[214] Senate Suite (3) 10:15 a.m.–12:00 n.
ECONOMIC EDUCATION
Chair: Susan A. Jacobson, Regis University
Papers: Joseph D. Craig, University of Colorado Colorado Springs, and Scott J. Savage, University of Colorado Boulder
Does Instructor Appearance Affect Student Learning in Economics
Ross A. Hanig, University of Portland, William Barnes, University of Portland, and Todd Easton, University of Portland
The Truth About Wealth Inequality in the U.S. vs. Undergraduates’ Preconceptions: A Survey Exercise to Teach Students about the Phenomenon of Wealth Inequality in the U.S.
Susan A. Jacobson, Regis University
The Wild Hope of an Alternative to Economics as Usual
Frederick J. Oerther, Western Oregon University
Using a Mock U.S. Senate Exercise to Teach Macroeconomics
Discussants: Susan A. Jacobson, Regis University
Frederick J. Oerther, Western Oregon University
Denise A. Robson, University of Wisconsin, Oshkosh
Scott J. Savage, University of Colorado Boulder

[215] Directors Suite (3) 10:15 a.m.–12:00 n.
HISTORY OF ECONOMIC THOUGHT
Chair: Ali Arshad, New Mexico Highlands University
Papers: Daniel L. Cuda, Institute for Defense Analyses
Abba Lerner and the Political Economy of Bureaucracy and Organization
Juan-Pedro Garces-Voisinet, Siena College
The Role of Personal Ethics on Development
Craig A. Medlen, Menlo College
Veblen’s Discounted Expected Earnings Stream: Monopoly and Make Believe
Masazumi Wakatabe, Waseda University
Japan’s Great Stagnation and Abenomics: Can Japan Become a Success Story Again?
Discussants: from above participants

[216] Executive Suite (3) 10:15 a.m.–12:00 n.
AGENT-BASED COMPUTATIONAL ECONOMICS I
Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College
Chair: David S. Dixon, University of New Mexico
Papers: Christopher S. Ruebeck, Lafayette College
Investigating Strategic Behavior of Agents in Differentiated Products Models
Troy Tassier, Fordham University
Epidemics on Heterogeneous Social Networks
Saturday, July 2

Allen Wilhite, University of Alabama, Huntsville
Network Game Dynamics and the Timing of Updates

Discussants: from above participants

[218] Galleria III (B) 10:15 a.m.–12:00 n.
Society for the Advancement of Behavioral Economics
RISK PREFERENCES, LOSS AVERSION, AND TIME PREFERENCES
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Evgeniya Lukinova, Skolkovo Institute of Science and Technology, Tatiana Babkina, Skolkovo Institute of Science and Technology, Mikhail Myagkov, Skolkovo Institute of Science and Technology, and Vasily Klucharev, Higher School of Economics
Social Conformity in Risk Attitudes
Eugene Y. Chan, University of Technology Sydney, and Najam Saqib, Qatar University
Loss Aversion Attenuates under Time Pressure
Discussants: from above participants

[219] Forum Suite (3) 10:15 a.m.–12:00 n.
BUSINESS CYCLES
Chair: Azhar Iqbal, Wells Fargo Securities, LLC
Papers: Nazneen Ahmad, Weber State University, and Sandeep Kumar Rangaraju, Weber State University
Can Good News Help during Bad Times?
Bocong Du, University of Houston, and Christopher Biolsi, Office of Management and Budget
Do Shocks to Animal Spirits Cause Output Fluctuations?
Bruce W. Finnie, Pacific Lutheran University, Linda K. Gibson, Pacific Lutheran University, and Jeffrey Stuart, Pacific Lutheran University
The Marshmallow Effect and Limit Cycle Oscillations
Azhar Iqbal, Wells Fargo Securities, LLC, and Mark Vitner, Wells Fargo Securities, LLC
The Evolution of the Wealth Effect over Recent Business Cycles
Discussants: Christopher Biolsi, Office of Management and Budget
Bocong Du, University of Houston
Seung Jung Lee, Board of Governors of the Federal Reserve System
Peter M. Summers, High Point University

[220] Galleria I (B) 10:15 a.m.–12:00 n.
EXCHANGE RATES AND CAPITAL FLOWS
Chair: Ahmad Sohrabian, California State Polytechnic University, Pomona
Papers: Amrita Dhar, University of Houston
Identification of Extreme Capital Flows in Emerging Markets
Takeshi Hoshikawa, Kinki University
Exchange Rate Rebounds after Foreign Exchange Market Interventions
Keun Yeong Lee, Sungkyunkwan University
What Are the Sources of Real Exchange Rate Fluctuations?
Graham Voss, University of Victoria, and Nicholas Garmulewicz, Queen’s University
Exchange Rates and Fundamentals: Evidence for Canada
Discussants: Kelfala M. Kallon, University of Northern Colorado
Hayato Nakata, Meisei University
Graham Voss, University of Victoria
Frederick H. Wallace, Gulf University for Science and Technology
[221] Broadway IV (PL)  10:15 a.m.–12:00 n.
*Korea International Finance Association*

**ASIAN ECONOMY II**

*Organizer:* Daekeun Park, Hanyang University  
*Chair:* Sung-Chun Jung, Korea Institute for International Economic Policy  
*Papers:* Yeongseop Rhee, Seoul National University, and Sang-Bhum Hahn, Kyonggi University
  
  *Short-sales and Foreign Investors’ Behavior in the Korean Stock Market during the Global Financial Crisis*
  
  In Huh, Catholic University of Korea
  
  *Does Nuclear Uncertainty Threaten Financial Markets? North Korea Risk and Its Impact on South Korea Financial Markets*
  
  Hangyong Lee, Hanyang University, and Deockhyun Ryu, Chung-Ang University
  
  *Persistence of Interest Rate Differential*

*Discussants:* Seung-Gwan Baek, Hongik University  
Hee-Yul Chai, Kyonggi University
Cheolbeom Park, Korea University

[223] Broadway I (PL)  10:15 a.m.–12:00 n.
*Central Bank Research Association*

**REAL EXCHANGE RATES**

*Organizer:* Galina B. Hale, Federal Reserve Bank of San Francisco  
*Chair:* Anthony Landry, Bank of Canada  
*Papers:* Hanno Lustig, Stanford University, and Kanda Naknoi, University of Connecticut
  
  *Why Are Exchange Rates So Smooth? A Segmented Asset Markets Explanation*
  
  David Parsley, Vanderbilt University, and Shang-Jin Wei, Columbia University

  *Fiscal Policy Shocks and Real Exchange Rates*
  
  Anthony Landry, Bank of Canada, and Mario J. Crucini, Vanderbilt University

  *Accounting for Real Exchange Rates Using Micro Data*

*Discussants:* to be announced

[224] Broadway II (PL)  10:15 a.m.–12:00 n.
*International Banking, Economics and Finance Association*

**VIRTUAL CURRENCIES AND CENTRAL BANKING**

*Organizer:* Larry D. Wall, Federal Reserve Bank of Atlanta  
*Chair:* Charles M. Kahn, University of Illinois at Urbana-Champaign  
*Papers:* Rodney Garratt, University of California, Santa Barbara, and Neil Wallace, Pennsylvania State University
  
  *Bitcoin, Bitcoin 1, Bitcoin 2, ....: An Experiment in Competition among Outside Monies*
  
  Scott Schuh, Federal Reserve Bank of Boston, and Oz Shy, Massachusetts Institute of Technology

  *U.S. Consumers’ Adoption and Use of Bitcoin and Other Virtual Currencies*
  
  Wilko Bolt, De Nederlandsche Bank, and Maarten van Oordt, Bank of Canada

  *On the Value of Virtual Currencies*

*Discussants:* Charles M. Kahn, University of Illinois at Urbana-Champaign  
Rodney Garratt, University of California, Santa Barbara  
Charles M. Kahn, University of Illinois at Urbana-Champaign

[225] Broadway III (PL)  10:15 a.m.–12:00 n.
*International Banking, Economics and Finance Association*

**DEFAULT RISK**

*Organizer:* Larry D. Wall, Federal Reserve Bank of Atlanta  
*Chair:* Paula Tkac, Federal Reserve Bank of Atlanta
Saturday, July 2

Papers: Yalin Gunduz, Deutsche Bundesbank
   Mitigating Counterparty Risk
   The Role of Collateral in Supporting Liquidity
Henok Tewolde, Federal Reserve Bank of Chicago
   Bank Holding Companies Revenue Diversification, Capital, and Failure Risk
Discussants: Henok Tewolde, Federal Reserve Bank of Chicago
Mattis Loederbusch, University of Muenster
Mark Lueck, Federal Reserve Bank of Chicago

[226] Parlor C (B) 10:15 a.m.–12:00 n.

HEALTH ECONOMICS: ALCOHOL AND TOBACCO
Chair: Dimitrios Nikolaou, Illinois State University
Papers: Moiz Bhai, University of Illinois at Chicago
   Who Pays for Smokers? Evidence from Twins and Siblings
Jesse M. Cunha, Naval Postgraduate School, and Marigee Bacolod, Naval Postgraduate School
   The Effects of Legal Access to Alcohol and Psychological Health: Evidence from a Regression Discontinuity amongst Army Soldiers
Michael J. Sinkey, University of West Georgia, and William J. Smith, University of West Georgia
   Do Social Settings Affect Sexual Assault Prevalence? Evidence from Texas Alcohol Consumption
Li Zhou, University of Alberta, and Brad R. Humphreys, West Virginia University
   The Impacts of Neighborhoods and Culture on Smoking Behavior
Discussants: Richard Cox, Arizona State University
Rita Ray, Gustavus Adolphus College
Li Zhou, University of Alberta

[227] Grand Ballroom I (B) 10:15 a.m.–12:00 n.

LABOR DEMAND AND SUPPLY
Chair: Matthew B. Ross, University of Connecticut
Papers: Michael S. Kofoed, United States Military Academy
   Pell Grants and Labor Supply: Evidence from a Regression Kink
Robert K. Gittings, Texas Tech University
   Minimum Wage Effects on the Births and Deaths of Small Businesses
Matthew B. Ross, University of Connecticut
   The Labor Market Dynamics of Technological Change: An Analysis of Task Orientation and Employment Transitions
Carolyn Sherwood Call, Mills College, and Sepi Aghdaee, Mills College
   Oakland Business Conditions Survey
Discussants: Robert K. Gittings, Texas Tech University
Michael S. Kofoed, United States Military Academy
Jared McEntaffer, Pennsylvania State University
Matthew B. Ross, University of Connecticut

[228] Council Suite (3) 10:15 a.m.–12:00 n.

Middle East Economic Association

HIGHER EDUCATION AND THE TRANSITION TO WORK IN THE MIDDLE EAST AND NORTH AFRICA
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudiah, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Edward A. Sayre, University of Southern Mississippi
Papers: Seyed Mohammad Karimi, University of Washington, and Golnaz Taghvatalab, Central Michigan University
Economic Impacts of Expansion of Higher Education System to Small Cities of Iran
Edward A. Sayre, University of Southern Mississippi
The School to Work Transition in Palestine, Jordan and Tunisia: An Examination of Educational and Institutional Factors
Mehdi Majbouri, Babson College
Cultural Revolution in Iran: A Natural Experiment on Tertiary Education
Discussants: Mehdi Majbouri, Babson College
Seyed Mohammad Karimi, University of Washington
Ekta Selarka, Madras School of Economics

[229] Grand Ballroom II (B) 10:15 a.m.–12:00 n.
National Association of Forensic Economics
NAFE SESSION 5
Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Thomas R. Ireland, University of Missouri, St. Louis
Complying with Rule 26 in Life Care Planning and Economic Testimony in Crouch v. John Jewell Aircraft
Discussants: from above participants

[230] Galleria II (B) 10:15 a.m.–12:00 n.
North American Association of Sports Economists and International Association of Sports Economists
SPORTS ECONOMICS I
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: John L. Solow, University of Iowa
Papers: Jill S. Harris, Pomona College
NCAA Violations: A Study of Cartel Self-Enforcement with Imperfect Information Using a Spatial Crime Model
E. Frank Stephenson, Berry College
The Economic Impact of Lower Level College Football Championship Games
David E. Chaplin, Northwest Nazarene University, and Eric Madrigal, Northwest Nazarene University
Outcome Uncertainty, the Superstar Effect and Live Attendance in Professional Boxing
Discussants: Laura Beaudin, Bryant University
David J. Berri, Southern Utah University
E. Frank Stephenson, Berry College

[231] Studio Suite (3) 10:15 a.m.–12:00 n.
Contemporary Economic Policy Session
DEVELOPMENT, LAND REFORM, AND PREHISTORY
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Denise Hare, Reed College
Papers: Morris Altman, University of Newcastle, and Louise Lamontagne, Victoria University of Wellington
Saturday, July 2

Ravi Bhandari, St. Mary’s College of California
Land Titling and Credit Access: A Look at Nepal’s Historic Land Reforms of 1964
Ronald A. Edwards, Tamkang University
Chinese Economic Prehistory
Saranjam Baig, Karakoram International University, and Yi Feng, Claremont Graduate University
Does Government Political Capacity Increase or Reduce Corruption? An Empirical Study of Developing Countries
Discussants: Denise Hare, Reed College
Ronald A. Edwards, Tamkang University
Ravi Bhandari, St. Mary’s College of California
Faridul Islam, Morgan State University

[232] Parlor A (B) 10:15 a.m.–12:00 n.
Association of Environmental and Resource Economists
ECOSYSTEMS, RESERVES AND AGRICULTURE
Organizer: Trudy Ann Cameron, University of Oregon
Chair: David J. Lewis, Oregon State University, Corvallis
Papers:
Boris Houenou, Washington State University
Human Health and Livestock Capital Demand in the Livestock-Dependent Household
Yiwen Yang, University of Hawaii at Manoa, and Ping Sun Leung, University of Hawaii at Manoa
A Meta-Analysis of Locally-Produced Food Valuation Studies
Pak Sing Choi, Washington State University, Ana Espinola-Arredondo, Washington State University, and Felix Munoz-Garcia, Washington State University
A Study of Conservation Procurement Auction with Bi-directional Externalities
David J. Lewis, Oregon State University, Corvallis, and Stephen Polasky, University of Minnesota
Implementing the Optimal Provision of Ecosystem Services under Climate Change
Discussants: Yiwen Yang, University of Hawaii at Manoa
Pak Sing Choi, Washington State University
David J. Lewis, Oregon State University, Corvallis
Boris Houenou, Washington State University

[233] Parlor B (B) 10:15 a.m.–12:00 n.
Association of Environmental and Resource Economists
THE SHALE GAS BOOM
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Grant Jacobsen, University of Oregon
Papers:
The US Energy System Has Become More Volatile and Harder to Predict
Naima Farah, University of Calgary
The Effects of Hydraulic Fracturing on Agricultural Productivity and Crop Composition in Alberta
Gulcan Cil, University of Oregon, and Ralph Mastromonaco, University of Oregon
Cursed Resources: Hydraulic Fracturing and Negative Birth Outcomes
Grant Jacobsen, University of Oregon
Who Wins in an Energy Boom? Evidence from Wage Rates and Housing
Discussants: Gulcan Cil, University of Oregon
Naima Farah, University of Calgary
Grant Jacobsen, University of Oregon
Evan Sherwin, Carnegie Mellon University
12:30–2:15 p.m.

**APPLIED TIME SERIES ANALYSIS**

**Organizers and Chairs:** Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona, and Mohammed R. Safarzadeh, California State Polytechnic University, Pomona

**Papers:** Kwang-Woo Park, Minnesota State University

- *Which Price Moves First, Corn or Soybeans?*
- Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona
- *New Evidence on Response of Unemployment to GDP Growth: A Cross-Country Comparison*

**Discussants:** to be announced

12:30–2:15 p.m.

**GAME THEORY AND BARGAINING THEORY**

**Chair:** Markus P. Schneider, University of Denver

**Papers:**

- Matthew R. Birch, Washington State University, and Robert Rosenman, Washington State University
  - *Product Differentiation in a Hotelling City with Elastic Demand*
- Andrew Monaco, University of Puget Sound
  - *Heterogeneous Environmental Standards in Oligopolistic Markets with International Trade*
- Filippo Pavesi, Stevens Institute of Technology, and University of Verona, and Massimo Scotti, University of Technology Sydney
  - *Good Lies*

**Discussants:** from above participants

12:30–2:15 p.m.

**DEFENSE ECONOMICS: RECRUITING AND RETENTION**

**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Jennifer Lamping Lewis, RAND Corporation

**Papers:**

- Jennie W. Wenger, RAND Corporation
  - *Searching for Information Online: Using Big Data to Uncover the Concerns of Potential Army Recruits*
- Lauren Malone, CNA Corporation
  - *Cadets’ Cognitive and Noncognitive Growth at the National Guard Youth ChalleNGe Program: Evidence from 7 Sites*
- Elda Pema, Naval Postgraduate School, Stephen L. Mehay, Naval Postgraduate School, and Simona Tick, Naval Postgraduate School
  - *Can Psychological Attributes Predict Navy Attrition?*
- Simona Tick, Naval Postgraduate School, and Stephen L. Mehay, Naval Postgraduate School
  - *The Role of Technical Degrees in the Performance and Retention of Junior Navy and Marine Corps Officers*

**Discussants:**

- Julie A Pechacek, Institute for Defense Analyses
- Jennie W. Wenger, RAND Corporation
- Garrett Summers, Office of the Secretary of Defense
- David R. Graham, Institute for Defense Analyses

12:30–2:15 p.m.

**APPLIED ECONOMETRICS**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Faridul Islam, Morgan State University
Papers:
- Ningzi Li, Cornell University
  Bond Issues: Political Relations and Financing Capacities of China’s Large Corporations
- Morris Altman, University of Newcastle
- Faridul Islam, Morgan State University, and Muhammad Shafiullah, Griffith University
  Nonlinearity and Immigration-Wages-Economic Growth: A Reexamination of the Nexus with US Data
Discussants: Morris Altman, University of Newcastle
Faridul Islam, Morgan State University
Saranjam Baig, Karakoram International University

[239] Parlor A (B) 12:30–2:15 p.m.
LABOR MARKETS AND MONETARY POLICY
Chair: Venoo Kakar, San Francisco State University
Papers:
- John D. Burger, Loyola University Maryland, and Jeremy Schwartz, Loyola University Maryland
  Polarization, Globalization, and Jobless Recoveries
- Zhen Cui, California State University, Los Angeles, and Li-Hsueh Chen, California State University, Los Angeles
  Jobless Recovery and Structural Change: A VAR Approach
- Devika Hazra, California State University, Los Angeles
  Impact of Fiscal and Monetary Policy on Heterogeneous Labor under Limited Participation
- Seung Jung Lee, Board of Governors of the Federal Reserve System, Lucy Q. Liu, International Monetary Fund, and Viktors Stebunovs, Board of Governors of the Federal Reserve System
  The Effects of U.S. Unconventional Monetary Policy on Employment in Disaggregated Data
Discussants: from above participants

[240] Parlor B (B) 12:30–2:15 p.m.
TRADE SHOCK AND LIBERALIZATION
Chair: Vange M. Ocasio, Whitworth University
Papers:
- Yasukazu Ichino, Konan University
  Cultural Diversity within a Country and Cultural Similarity between Countries: An Effect of International Trade
- Baybars Karacaovali, University of Hawaii at Manoa, and Chrysostomos Tabakis, KDI School of Public Policy and Management
  Inequality Dynamics and the Role of Trade Liberalization in South Korea
- Marshall Urias, University of California, Irvine
  Trade Intermediation
Discussants: Maksim E. Belenkiy, U.S. Department of Commerce
Simba Mutsvangwa, Yokohama National University
Miao Ouyang, Brandeis University

[241] Pavilion East (PL) 12:30–2:15 p.m.
FDI: CRIME, ACQUISITIONS, AND EXCHANGE RATES
Organizer and Chair: Rossitza B. Wooster, Portland State University
Papers:
- Luisa Blanco, Pepperdine University, Isabel Ruiz, University of Oxford, Monica Garcia-Perez, St. Cloud State University, and Rossitza B. Wooster, Portland State University
  Impact of Crime on American FDI by Sectors in Latin America
Donna L. Paul, Washington State University, Pullman, and Rossitza B. Wooster, Portland State University

Likelihood and Outcomes of Acquisition of Foreign Targets by U.S. Firms: An Awareness, Motivation and Capability Perspective

Kasaundra M. Tomlin, Oakland University

Real Exchange Rate Changes and Acquisitions of U.S. Service Targets with Firm-Specific Assets: Tradable versus Non-tradable Services

Michael A. Olabisi, Pepperdine University

The Impact of Exporting and Foreign Investment on Product Innovation: Evidence from Chinese Manufacturers

Discussants: Cesar M. Rodriguez, Portland State University
Kasaundra M. Tomlin, Oakland University
Donna L. Paul, Washington State University, Pullman
W. Charles Sawyer, Texas Christian University

[242] Parlor C (B) 12:30–2:15 p.m.

REGULATIONS AND INSURANCE

Chair: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago


Rethinking Insurance
Patrick A. McLaughlin, George Mason University, Bentley Coffey, Duke University, and Pietro Peretto, Duke University

The Cumulative Cost of Regulations
Sean Severe, Drake University, and Whitney Hanson, Drake University

Alternative Methods for Predicting Bank Failure

Discussants: Mahsa Agha Gholizadeh, U.S. Bureau of Economic Analysis
Tyler C. Schipper, University of St. Thomas
Sean Severe, Drake University

[243] Studio Suite (3) 12:30–2:15 p.m.

Contemporary Economic Policy Session

BANKS, RISK, AND INVESTMENT STATISTICS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Xinghe Henry Wang, University of Missouri, Columbia

Papers: Haoyuan Ding, Shanghai University of Finance and Economics, Julan Du, Chinese University of Hong Kong, Chih-Sheng Hsieh, Chinese University of Hong Kong, and Yichuan Hu, Chinese University of Hong Kong

Bank-Firm Relationship and Loan Outcome – Role of Brokers in the Bank-Firm Network

Eungmin B. Kang, St. Cloud State University, and Aratatrana Ratha, St. Cloud State University

The Lag Effect of Monetary Policy on Long-Term Interest Rates

Fang Liu, Fudan University, Jun Zhang, Fudan University, and Tian Zhu, China Europe International Business School

Can We Trust China’s Investment Statistics?

Discussants: Tian Zhu, China Europe International Business School
Andrew Ojede, Texas State University-San Marcos
Xinghe Henry Wang, University of Missouri, Columbia

[244] Broadway I (PL) 12:30–2:15 p.m.

RISKY HEALTH BEHAVIORS

Organizer: Monica Deza, University of Texas, Dallas

Chair: Brady P. Horn, University of New Mexico
Papers:

Brady P. Horn, University of New Mexico, and Alok K. Bohara, University of New Mexico

*A Dynamic Panel Estimation of the Effect of DUI Enforcement on Traffic Fatalities*

Timothy J. Classen, Loyola University Chicago

*State-Level Characteristics of Prescription Drug Monitoring Programs*

Monica Deza, University of Texas, Dallas

*Graduated Driver Licensing and Teen Fertility*

Daniel S. Grossman, West Virginia University, Brad R. Humphreys, West Virginia University, Umair M. Khalil, West Virginia University, and Jane E. Ruseski, West Virginia University

*Macroeconomic Conditions, Drug Abuse, and Drug Substitution in West Virginia*

Discussants: Monica Deza, University of Texas, Dallas

Umair M. Khalil, West Virginia University

Brady P. Horn, University of New Mexico

Timothy J. Classen, Loyola University Chicago

[245] Galleria III (B) 12:30–2:15 p.m.

Society for the Advancement of Behavioral Economics

ECONOMICS AND HIGHER EDUCATION

Organizer and Chair: John Ifcher, Santa Clara University

Papers:

Kaytlynn Clemons, University of Central Missouri, Amy Kiger, University of Central Missouri, Janice Putman, University of Central Missouri, and David B. Johnson, University of Central Missouri

*A Toothless Policy with Bite: The Effect of a Smoking Policy on a University Campus*

Supriya Sarnikar, Westfield State University

*What Undergraduate Students Teach Us About Economic Theory and Economic Literacy*

John Ifcher, Santa Clara University, and Homa Zarghamee, Barnard College

*Does Studying Economics Make Students More Selfish? Evidence from a Laboratory*

Discussants: from above participants

[246] Senate Suite (3) 12:30–2:15 p.m.

Contemporary Economic Policy Session

LABOR FORCE PARTICIPATION, WAGES AND RETIREMENT DECISIONS OF THE ELDERLY

Organizer: Maureen A. Pirog, Indiana University

Chair: Victoria Perez, Indiana University

Papers:

Brian J. Asquith, University of California, Irvine

*Grandchildren and Grandparent’s Labor Force Attachment*

Ben S. Griffy, University of California, Santa Barbara

*Household Wealth and Lifecycle Wage Inequality*

Minjoon Lee, University of Michigan

*Portfolio Allocation over Life-Cycle with Multiple Late-in-Life Saving Motives*

Discussants: Yuanyuan Deng, Stony Brook University

Abe Dunn, U.S. Bureau of Economic Analysis

Jason U. Huh, University of Illinois at Urbana-Champaign

[246A] Broadway II (PL) 12:30–2:15 p.m.

MIGRATION, DEVELOPMENT, AND WELFARE

Organizer and Chair: Scott C. Bradford, Brigham Young University

Papers: Lant Pritchett, Harvard University, and Michael A. Clemens, Center for Global Development, and IZA

*The New Economic Case for Migration Restrictions: An Assessment*

Scott C. Bradford, Brigham Young University

*A General Equilibrium Model of Migration and Poverty*
Maurice Schiff, IZA

Ability Drain: Size, Impact, and Comparison with Brain Drain under Alternative Immigration Policies

Thu Hien Dao, Universite Catholique de Louvain, Frederic Docquier, Universite Catholique de Louvain, Christopher Parsons, University of Western Australia, and Giovanni Peri, University of California, Davis

Migration and Development: Dissecting the Anatomy of the Mobility Transition

Discussants: from above participants

[247] Galleria II (B) 12:30–2:15 p.m.

North American Association of Sports Economists and International Association of Sports Economists

SPORTS ECONOMICS II

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Liam Lenten, La Trobe University

Papers: Arne Feddersen, University of Southern Denmark, Brad R. Humphreys, West Virginia University, and Brian P. Soebbing, Temple University

Casual Bettors and Sentimental Bias: Weekday vs. Weekend Effects

Liam Lenten, La Trobe University, Ralph Bayer, University of Adelaide, and Qin Wu, University of Adelaide

Doping Behaviours and Efficiency of Drug Prevention in Sports: An Experimental Study

Petr Parshakov, National Research University Higher School of Economics, and Marina Zavertiaeva, National Research University Higher School of Economics

Team Diversity and Performance in eSports

Qi Ge, Skidmore College

Sports Event Sentiment and Tipping Behavior

Discussants: Robert Simmons, Lancaster University
Arne Feddersen, University of Southern Denmark
Qi Ge, Skidmore College
Brad R. Humphreys, West Virginia University

[248] Council Suite (3) 12:30–2:15 p.m.

DETERMINANTS OF PRODUCTIVITY IN FARMS AND FIRMS

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: to be announced

Papers: Steven M. Helfand, University of California, Riverside, Marcelo Magalhaes, Sao Paulo State University, and Nicholas E Rada, U.S. Department of Agriculture

Brazil’s Agricultural Total Factor Productivity Growth by Farm Size

Young Gui Kim, Korea Institute for International Economic Policy, and Hak K. Pyo, Seoul National University

Trade in Intermediate Goods and Value-added and Implications for Productivity and Welfare in Korea

Mi Kyung Pai, Kyungpook National University

Entry, Exit, Firm Age, Vertical Integration, and the Productivity Growth of Firms in Korea’s Core Growth-Leading Industries

Steven M. Helfand, University of California, Riverside, and Matthew PH Taylor, University of California, Riverside

The Inverse Relationship between Farm Size and Productivity: Refocusing the Debate

Discussants: Hak K. Pyo, Seoul National University
Mi Kyung Pai, Kyungpook National University
Steven M. Helfand, University of California, Riverside
Jeffrey B. Nugent, University of Southern California
LOCAL AND INTERNATIONAL KNOWLEDGE SPILOVERS
Chair: Gibson Nene, University of Minnesota, Duluth
Papers: Nelson G. Altamirano, National University, and University of California, San Diego
Jonathan Silberman, Oakland University, and Nivedita Mukherji, Oakland University
The Brazilian Aircraft Industry: Links of Military and Civilian Technology Transfer
Knowledge Flow among U.S. Metro Areas: Innovative Activity, Proximity and the Border Effect
Lei Zhu, West Chester University, and Bang Nam Jeon, Drexel University
International R&D Spillovers: Evidence from Korea
Discussants: Justin R. Bucciferro, Eastern Washington University
Ayse Evrensel, Southern Illinois University, Edwardsville
Jonathan Silberman, Oakland University

ENVIRONMENTAL AND NATURAL RESOURCES
Chair: William H. McGuire, University of Washington, Tacoma
Papers: Lindon S. Belshe, Colorado School of Mines, and Ian Lange, Colorado School of Mines
Determining the Effectiveness of the U.K.’s Landfill Tax in Scotland
William H. McGuire, University of Washington, Tacoma, Phi Cong Hoang, University of Georgia, and Aseem Prakash, University of Washington
Is There Life after Death? The Case of the 33/50 Program
Brian S. Park, U.S. Energy Information Administration
Estimation of Economic Opportunity Costs Due to Constrained Regional Infrastructure Using Risk Modeling: Uinta Basin Energy and Transportation Study
Shrawantee Saha, College of Saint Benedict, Robert D. Mohr, University of New Hampshire, and Marco Vincenzi, University of New Hampshire
Environmental Justice and the Print Media during the Implementation of Superfund
Discussants: Lindon S. Belshe, Colorado School of Mines
Brian S. Park, U.S. Energy Information Administration
Travis Roach, University of Central Oklahoma
Shrawantee Saha, College of Saint Benedict

HOUSING AND LAND USE REGULATIONS
Chair: Meiping Sun, Columbia University
Papers: Timothy M. Komarek, Old Dominion University, and Gary A. Wagner, Federal Reserve Bank of Philadelphia
What Does an Income Shock Really Buy You? Evidence from a Change in Military Housing Policy
Hannah Mead, George Mason University, Alex Tabarrok, George Mason University, and Garrett Jones, George Mason University
Testing for the Exclusionary Motive Behind Land-Use Regulations
Erling Roed Larsen, Eiendomsverdi
Is There a Weekday Effect in the Norwegian Housing Market? Evidence from a Reversed Treatment Design on Repeat-Sales Data
Discussants: Timothy M. Komarek, Old Dominion University
Erling Roed Larsen, Eiendomsverdi
Meiping Sun, Columbia University
[252] Executive Suite (3) 2:30–4:15 p.m.

**AGENT-BASED COMPUTATIONAL ECONOMICS II**

**Organizers:** David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College

**Chair:** Christopher S. Ruebeck, Lafayette College

**Papers:**
- Katharine A. Anderson, Carnegie Mellon University
  *The Tradeoff between Location and Love: The Emergence of Tiering among Academic Institutions*

Chia-Hsuan Yeh, Yuan-Ze University, and Chun-Yi Yang, George Mason University

- Examining the Role of Price Limits in High Frequency Trading
  David S. Dixon, University of New Mexico, and Sarah S. Stith, University of New Mexico

- Welfare Loss and Other Unintended Consequences of Organ Transplant Metrics
  Discussants: from above participants

[253] Galleria I (B) 2:30–4:15 p.m.

**DEFENSE ECONOMICS: IMPLEMENTATION CHALLENGES IN THE MILITARY HEALTH SYSTEM**

**Organizer:** John E. Whitley, Institute for Defense Analyses

**Chair:** David S. C. Chu, Institute for Defense Analyses

**Papers:**
- Sarah Burns, Institute for Defense Analyses
  *MHS Reform the Options under Consideration*


**Panel Discussion**

**Discussant:** David S. C. Chu, Institute for Defense Analyses

[254] Parlor C (B) 2:30–4:15 p.m.

**DEFENSE ECONOMICS: TOPICS IN DEFENSE ECONOMICS**

**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Binyam Solomon, National Defence Headquarters

**Papers:**
- Francois Melese, Naval Postgraduate School
  *Minimizing Public Sector Corruption*

Matthew M. Ross, Western Michigan University

- Elections and Equity Volatility: The Case of the U.S. Defense Industry
  James T. Bang, St. Ambrose University, and Atin Basuchoudhary, Virginia Military Institute

- Predicting Aggregate Terror Risk: A Machine Learning Approach
  Discussants: James Craig Stone, Canadian Forces College

Noah Myung, Naval Postgraduate School

Ryan Sullivan, Naval Postgraduate School

[255] Directors Suite (3) 2:30–4:15 p.m.

**Contemporary Economic Policy Session**

**TOPICS IN APPLIED MICROECONOMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

**Chair:** Carsten Lange, California State Polytechnic University, Pomona

**Papers:**
- Feng Xiao, California State University, Fullerton
  *Global Inequality, Air Pollution and Human Health*
Ying-Erh Chen, Tamkang University, Sung-Shuo Kao, Kaohsiung Veterans General Hospital, and Ren-Hua Chung, National Health Research Institutes

*Economic Evaluation of Colorectal Cancer Prevention in Taiwan*

Carsten Lange, California State Polytechnic University, Pomona, and Jian Lange, ESRI

*Using Spatial Econometrics to Analyze Obesity in Adolescents in California*

**Discussants:** Ying-Erh Chen, Tamkang University
Carsten Lange, California State Polytechnic University, Pomona
Feng Xiao, California State University, Fullerton

[256] Council Suite (3) 2:30–4:15 p.m.

**FIRM AND SOCIAL NETWORKS AND THEIR EFFECTS**

**Organizers:** Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahul Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

**Chair:** Rahul Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

**Papers:**

- Hyojin Song, Microsoft Research, and Daehyun Kim, University of Southern California
  *Stability of the Supply Chain Networks: Evidence from the Korean Automobile Industry*

- Tushar Bharati, University of Southern California, Seungwoo Chin, University of Southern California, and Dawoon Jung, University of Southern California
  *The Dynamic Effects of Social Network on Income in Korea*

- Hyojin Song, Microsoft Research, and Hae Yeun Park, University of Southern California
  *Estimation of Network Effects on Automotive Parts Suppliers’ R&D Investments: The Fixed Effects Filtered Estimation*

- Wenjing Chu, University of Southern California
  *Capital Misallocation and Income Distribution*

- **Discussants:**
  Tushar Bharati, University of Southern California
  Hyojin Song, Microsoft Research
  Dawoon Jung, University of Southern California
  Hae Yeun Park, University of Southern California

[257] Galleria III (B) 2:30–4:15 p.m.

**Society for the Advancement of Behavioral Economics**

**HAPPINESS, INEQUALITY, AND THE GREAT RECESSION**

**Organizer and Chair:** John Ifcher, Santa Clara University

**Papers:**

- Oscar Zapata, University of Calgary
  *Happiness Inequality: Evidence from the Tropics*

- Kelsey J. O’Connor, University of Southern California
  *Unhappiness Predicts Unemployment: Evidence from Longitudinal Data in the U.S. and Germany*

- John Ifcher, Santa Clara University, Carol Graham, Brookings Institution, and University of Maryland, and Homa Zarghami, Barnard College
  *Income Inequality and Subjective Well-Being: Evidence from the Gallup Daily Poll*

**Discussants:** from above participants

[258] Forum Suite (3) 2:30–4:15 p.m.

**FDI AND INNOVATION**

**Chair:** Ayse Evrensel, Southern Illinois University, Edwardsville

**Papers:**

- Jaerim Choi, University of California, Davis
  *Offshoring and Inequality: A Matching and Sorting Model of Offshoring*

- Maroula Khraiche, University of Texas Rio Grande Valley
  *Foreign Direct Investment, Financial Development and Asymmetric Information*
Tejinder S. Sara, Tuskegee University, and Faye H. Jackson, Tuskegee University
Role of Innovation in Global Competition: Emerging Markets and Innovation

Eric T. Stuen, University of Idaho
A Multilateral Analysis of International Student Flows

Discussants: Jaerim Choi, University of California, Davis
Kelfala M. Kallon, University of Northern Colorado
Maroula Khraiche, University of Texas Rio Grande Valley
Tejinder S. Sara, Tuskegee University

[259] Broadway I (PL) 2:30–4:15 p.m.
Central Bank Research Association
GLOBAL BANKS AND INTERNATIONAL LINKAGES
Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco
Chair: to be announced
Cross-border Bank Flows and Monetary Policy
Rhiannon Sowerbutts, Bank of England, and Dennis Reinhardt, Bank of England
Regulatory Arbitrage in Action: Evidence from Banking Flows and Macroprudential Policy
Mauricio Carabarín, Banco de Mexico, Adrian de la Garza, Banco de Mexico, and Othon M. Moreno, Banco de Mexico
Global Liquidity and Corporate Financing in Mexico
Christian Eufinger, IESE Business School, Friederike Niepmann, Board of Governors of the Federal Reserve System, and Björn Richter, University of Bonn
Banks’ Organizational Structure and International Shock Transmission
Discussants: Rhiannon Sowerbutts, Bank of England
Enrico Mallucci, Board of Governors of the Federal Reserve System
Edith X. Liu, Board of Governors of the Federal Reserve System
Bernardo Morais, Board of Governors of the Federal Reserve System

[260] Studio Suite (3) 2:30–4:15 p.m.
Contemporary Economic Policy Session
FISCAL POLICY, CORPORATE TAX, AND RISK TOLERANCE
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Eungmin B. Kang, St. Cloud State University
Papers: Wenzhe Zhao, Central University of Finance and Economics
‘Wealth Effect’ or ‘Seignorage Effect’? Research on the Relationship between Fiscal Policy and the Inflation under Multi-tier Government
Kate Hynes, Dublin City University
Corporate Tax Games with Cross Border Externalities from Public Infrastructure
Tsun-Feng Chiang, Henan University
Household Characteristics and the Shift of Household Financial Risk Tolerance during the Great Recession: Evidence from Panel Data
Discussants: Eungmin B. Kang, St. Cloud State University
Tsun-Feng Chiang, Henan University
Wenzhe Zhao, Central University of Finance and Economics

[261] Senate Suite (3) 2:30–4:15 p.m.
Contemporary Economic Policy Session
MEDICARE AND MEDICAID
Organizer: Maureen A. Pirog, Indiana University
Chair: Victoria Perez, Indiana University
TOPICS IN EDUCATION AND HEALTH BEHAVIOR

Organizer and Chair: Jeffrey S. DeSimone, University of Alabama, Birmingham

Papers:
- Yuanyuan Deng, Stony Brook University
  *Late Enrollment Penalties, Medicare Enrollment and Medicare Costs of Older Americans*
- Abe Dunn, U.S. Bureau of Economic Analysis, and Adam H. Shapiro, Federal Reserve Bank of San Francisco
  *Does Medicare Part D Save Lives?*
- Jason U. Huh, University of Illinois at Urbana-Champaign
  *The Effects of Public Health Insurance Expansions on the Location Choice of Providers*
- Victoria Perez, Indiana University
  *The Effect of Private Managed Care on State Budget Predictability*

Discussants:
- Brian J. Asquith, University of California, Irvine
- Ben S. Griffy, University of California, Santa Barbara
- Minjoon Lee, University of Michigan

[262] Broadway II (PL)  2:30–4:15 p.m.

EARNS, EMPLOYMENT DEPRIVATION, AND UNEMPLOYMENT

Chair: Gregory Gilpin, Montana State University

Papers:
- Rocio Garcia-Diaz, Tecnológico de Monterrey, and Daniel A. Prudencio, Tecnológico de Monterrey
  *Long-Term Employment Deprivation Index*
- Sang-Moon Hahm, KDI School of Public Policy and Management
  *Search Unemployment with Time-Varying Unemployment Benefits*
- Wanling Huang, University of Texas Rio Grande Valley, and Marie T. Mora, University of Texas Rio Grande Valley
  *How Did the 2007-2009 Great Recession Affect Earnings along the U.S.-Mexico Border*
- Ken Ueda, University of Maryland, College Park
  *How Does the Surrounding Industrial Composition Affect Earnings Losses for Displaced Workers?*

Discussants:
- Rocio Garcia-Diaz, Tecnológico de Monterrey
- ChingYang Lin, International University of Japan
- Alexander Persaud, University of Michigan
- Julia M. Schwenkenberg, Rutgers University

[264] Broadway III (PL)  2:30–4:15 p.m.

CRIME AND MICROECONOMIC TOPICS

Chair: Mark A. Steckbeck, Campbell University

Papers:
- Alexander McQuoid, U.S. Naval Academy, and J. Britton Haynes Jr., U.S. Department of the Navy
  *The Thin Blue Line: Police Militarization and Crime*
Roger W. Spencer, Trinity University, and John H. Huston, Trinity University  
*Using Big Data to Inform Our View of Nobel Economists*

Robert Tischer, University of New Hampshire, and Nathan Trivers, Washington State University  
*An Examination of the Dynamics of Crime and the Macroeconomy – A New Framework*

Frederick H. Wallace, Gulf University for Science and Technology  
*Economists Behaving Badly: Publishing in Predatory Journals*

**Discussants:** from above participants

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[265] Broadway IV (PL)  
2:30–4:15 p.m.

## MARKET STRUCTURE AND FIRM STRATEGY

**Chair:** Peter M. Schwarz, University of North Carolina, Charlotte

**Papers:**
- Mark R. Frascatore, Clarkson University  
  *Applied Research, Entry, and Leapfrogging*
- Christopher Laincz, Drexel University, and Ana Sofia Domingues Rodrigues, Autoridade da Concorrencia  
  *The Impact of Cost Reducing Spillovers on the Ergodic Distribution of Market Structures*
- Stefanie R. Ramirez, University of Idaho  
  *An Examination of Firm Licensing Behavior in the Payday Lending Industry*
- Xinlong Tan, Washington State University, Kuan-Ju Chen, Washington State University, and Kuan-Heng Chen, Stevens Institute of Technology  
  *The Relationship between Reputation and Cost in the U.S. Wine Industry*

**Discussants:** Tannista Banerjee, Auburn University  
Dapeng Cai, Nagoya University  
Chia-Wen Chen, National Taipei University  
Christopher Laincz, Drexel University

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[266] Grand Ballroom II (B)  
2:30–4:15 p.m.

**National Association of Forensic Economics**

## NAFE SESSION 6

**Organizer:** William G. Brandt, Brandt Forensic Economics

**Chair:** Marc A. Weinstein, Team Economics, LLC

**Papers:**
- David Tucek, Value Economics LLC  
  *The Bond Ladder Fallacy*
- Sibylle Scholz, Berkeley Engineering and Research, Inc.  
  *Influential Observations: Not Your Average Joe*
- Thomas H. Carroll, University of Nevada, Las Vegas  
  *Estimating the Lost Value of Household Services from the American Time Use Survey*

**Discussants:** Thomas M. Roney, Thomas Roney, LLC  
Karen Smith, Adams Smith Economics  
Michael L. Nieswiadomy, University of North Texas

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[267] Galleria II (B)  
2:30–4:15 p.m.

**North American Association of Sports Economists and International Association of Sports Economists**

## SPORTS ECONOMICS: REVENUE AND LEAGUE STRUCTURE

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** John Charles Bradbury, Kennesaw State University

**Papers:**
- Nola Agha, University of San Francisco, and Thomas A. Rhoads, Towson University  
  *The League Standing Effect: The Case of a Split Season in Minor League Baseball*
- John Charles Bradbury, Kennesaw State University  
  *Winning and Revenue in Professional Sports Leagues*
Craig A. Depken II, University of North Carolina, Charlotte, and Benjamin Luke Fore, University of North Carolina, Charlotte

The Impact of Sports on Firm-Level Economic Activity

Brad R. Humphreys, West Virginia University, and Thomas J. Miceli, University of Connecticut

Outcome Uncertainty, Fan Travel, and Aggregation

Discussants: John Charles Bradbury, Kennesaw State University
Liam Lenten, La Trobe University
Petr Parshakov, National Research University Higher School of Economics
Craig A. Depken II, University of North Carolina, Charlotte

[268] Pavilion East (PL) 2:30–4:15 p.m.

MONETARY POLICY, INVESTMENT AND ECONOMIC DEVELOPMENT

Organizer and Chair: Rossitza B. Wooster, Portland State University

Papers: Don P. Clark, University of Tennessee, and W. Charles Sawyer, Texas Christian University

Industrial Diversification and Economic Development in Africa
Olena Ogrokhina, Lafayette College, and Cesar M. Rodriguez, Portland State University

The Role of Monetary Policy in Latin American Debt Denomination
Gerardo Reyes-Tagle, Inter-American Development Bank, and Karl Garbacik, Inter-American Development Bank

The Macro-Fundamentals of Public-Private Partnerships: Do They Respond to Fiscal Concerns?
Discussants: Karl Garbacik, Inter-American Development Bank
Luisa Blanco, Pepperdine University
Don P. Clark, University of Tennessee

[269] Parlor B (B) 2:30–4:15 p.m.

African Finance and Economic Association

HEALTH INSURANCE, REMITTANCES AND LABOR MARKET ISSUES IN AFRICA

Organizer: Samuel Amponsah, Tokyo International University
Chair: John C. Anyanwu, African Development Bank

Papers: Jonah Busch, Centre for Global Development, and Souleymane Soumahoro, Centre for Global Development

Rule of Law and Natural Resource Use: Evidence from Deforestation in Cote d’Ivoire
Ikechukwu D. Nwaka, Eastern Mediterranean University, Fatma Guven Lisaniler, Eastern Mediterranean University, and Gulcay Tuna, Eastern Mediterranean University

Sectoral Choices and Wage Differences among Nigerian Public, Private and Self-employment
Samuel Amponsah, Tokyo International University

The Effect of Capitation on Health Expenditures and Welfare
John C. Anyanwu, African Development Bank

Key Factors Driving Income Inequality in North Africa
Discussants: John C. Anyanwu, African Development Bank
Samuel Amponsah, Tokyo International University
Souleymane Soumahoro, Centre for Global Development
Ikechukwu D. Nwaka, Eastern Mediterranean University

[270] Grand Ballroom I (B) 2:30–4:15 p.m.

ENVIRONMENTAL ECONOMICS

Chair: Soumendra N. Banerjee, Misericordia University
Papers: John McCollough, Lamar University
   Pollution Havens and Their Relationship to the Environmental Kuznets Curve
Toni Sipic, Central Washington University
   Impacts of Nuclear Accidents on the Convention on Nuclear Safety Ratification Delay
Jason M. Walter, University of Wisconsin, Stout
   Identifying Optimal Environmental Policy in Competitive Markets with Concerned Consumers
Discussants: Soumendra N. Banerjee, Misericordia University
William H. McGuire, University of Washington, Tacoma
Travis Roach, University of Central Oklahoma

[271] Pavilion West (PL) 2:30–4:15 p.m.
MICROECONOMETRIC ANALYSIS OF ALL THINGS PORTLANDIA
Organizer and Chair: Jamein P. Cunningham, Portland State University
Papers:
   Ian Goldsmith, Portland State University
      How Landslide Risk Affects Detached Single Family Home Sales in Southwest Portland
Eric Hoffman, Portland State University
      Cyclist Decision Making Based on Vehicular-Bicycle Crashes
Rebecca Hanes, Portland State University
      The Survival of Coal Power Plants: Duration and Binary Response Models
Discussants: J. Forrest Williams, Portland State University
Jamein P. Cunningham, Portland State University
Michael Paruszkiewicz, Portland State University

Refreshment Break 4:15–4:30 p.m.

[272] Parlor B (B) 4:30–6:15 p.m.
TOPICS IN ECONOMICS
Chair: Levon Goukasian, Pepperdine University
Papers:
   Matthew T. Gregg, Roger Williams University
      The Enduring Effects of American Indian Boarding Schools
Bernard Poirine, University of French Polynesia, Jean Francois Gay, University of French Polynesia, and Vincent E. Dropsy, University of French Polynesia
      The Climatic and Agricultural Origins of Thrift, Sharing and Entrepreneurship
Wilson X. B. Li, United International College, Tina T. He, United International College, Gordon Y. N. Tang, Hong Kong Baptist University, and Andrew Marshall, University of Strathclyde
      Accounting Conservatism: Impact of Share Repurchases and Financial Constraints
Discussants: Matthew T. Gregg, Roger Williams University
Andrew Monaco, University of Puget Sound
Peng Xu, Hosei University

[273] Executive Suite (3) 4:30–6:15 p.m.
AGENT-BASED COMPUTATIONAL ECONOMICS III
Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College
Chair: Troy Tassier, Fordham University
Papers:
   Tongkui Yu, Southwest University, and Xuezhong (Tony) He, University of Technology Sydney
      Endogenous Formation of Interbank Credit Coalition
Katharine A. Anderson, Carnegie Mellon University
      You Have to Know a Guy: Social Networks and Membership Rules in Group Formation Problems
Saturday, July 2

Leanne J. Ussher, Queens College, CUNY

Endogeneous Cycles in a Trade Credit Network

Discussants: from above participants

[274] Broadway III (PL) 4:30–6:15 p.m.

SEMIPARAMETRIC METHODS IN DEVELOPMENT ECONOMICS AND PUBLIC POLICY

Organizer and Chair: Dustin Chambers, Salisbury University

Papers: Daniel J. Henderson, University of Alabama, and Christopher F. Parmeter, University of Miami

A Partially Parametric Model

Kusum Mundra, Rutgers University, and Fernando Rios-Avila, Levy Economics Institute

Immigrants’ Social Networks and Unemployment Duration: A Semiparametric Analysis

Shatakshee Dhongde, Georgia Institute of Technology, Daniel J. Henderson, University of Alabama, and Le Wang, University of Alabama

Human Capital and Economic Growth: A Multiple-Proxy Approach

Dustin Chambers, Salisbury University, and Courtney Collins, Rhodes College

The Regressive Effects of Regulations on Consumer Prices

Discussants: Kusum Mundra, Rutgers University

Dustin Chambers, Salisbury University

Daniel J. Henderson, University of Alabama

[275] Galleria I (B) 4:30–6:15 p.m.

DEFENSE ECONOMICS: MILITARY MEDICAL ISSUES

Organizer and Chair: John E. Whitley, Institute for Defense Analyses

Papers: Sarah Burns, Institute for Defense Analyses

Theater Medical Workload and Readiness Requirements

Chris Meyer, Center for Naval Analyses

Estimating Casualty and Survival Rates

Sarah Burns, Institute for Defense Analyses

Potential Savings from Value Based Purchasing Reforms

Discussants: Jamie Lindly, U.S. Department of Defense

Sarah Burns, Institute for Defense Analyses

Mark Hamilton, U.S. Department of Defense

[276] Broadway II (PL) 4:30–6:15 p.m.

DISHONESTY AND MISREPRESENTATION

Organizer and Chair: Andrew McGee, Simon Fraser University

Papers: Michael A. Kuhn, University of Oregon, Nathan Adams, University of Oregon, and Glen R. Waddell, University of Oregon

Are Cheaters Rational? Ill-Gotten Gains and Self Deception

Andrew McGee, Simon Fraser University, and Peter J. McGee, University of Arkansas

Whoever You Want Me to Be: Personality and Incentives

Glenn Dutcher, Ohio University, Daniela Glatzle-Ruetzler, University of Innsbruck, and Dmitry Ryvkin, Florida State University

Don’t Hate the Player, Hate the Game: Uncovering the Foundations of Cheating in Contests

Discussants: Glenn Dutcher, Ohio University

Michael A. Kuhn, University of Oregon

Andrew McGee, Simon Fraser University
WELFARE EFFECTS AND PRICES

Chair: Jason Gurtovoy, Embry-Riddle Aeronautical University

Papers:
- Jaebeom Kim, Oklahoma State University, and Tolina Fufa, Oklahoma State University
  *Reconsidering Stock Markets, Banks, and Economic Growth: A System Approach*
- Hayato Nakata, Meisei University, and Tuan Khai Vu, Meisei University
  *Oil and the Regional Economies in Japan: Analysis Using Time-Varying Parameters VARs*
- Joseph S. Shapiro, Yale University, and David Keiser, Iowa State University
  *Consequences of the Clean Water Act and the Demand for Water Quality*
- Xin Zhao, Washington State University, Gregmar I. Galinato, Washington State University, and Tim A. Graciano, Ernst and Young
  *The Welfare Effects of Opening to Foreign Direct Investment in Polluting Sectors*

Discussants:
- Jason Gurtovoy, Embry-Riddle Aeronautical University
- Takeshi Hoshikawa, Kinki University
- Josip Tica, University of Zagreb
- Yanyan Yang, Claremont Graduate University

ENTREPRENEURSHIP, FDI AND TRADE DISPUTES

Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Andrew Ojede, Texas State University-San Marcos

Chair: Andrew Ojede, Texas State University-San Marcos

Papers:
- Andrew Ojede, Texas State University-San Marcos, and Ruby P. Kishan, Texas State University-San Marcos
  *External Macroeconomic Imbalances and FDI Inflows to Developing Countries*
- Emanuel Xavier-Oliveira, Michigan Technological University, and Andre O. Laplume, Michigan Technological University
  *Union Density and Entrepreneurship: A Motivational Approach*
- Zijun Luo, Sam Houston State University
  *Trade Effects of the US-China Solar Trade Dispute*

Discussants:
- Zijun Luo, Sam Houston State University
- Kate Hynes, Dublin City University
- Emanuel Xavier-Oliveira, Michigan Technological University

FINANCIAL SECTOR AND GOVERNANCE

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Steven M. Helfand, University of California, Riverside

Papers:
- Nabamita Dutta, University of Wisconsin, La Crosse, and Luisa Blanco, Pepperdine University
  *Can Checks and Balances and Financial Development Act As Substitutes*
- Sumon Kumar Bhaumik, University of Sheffield, Manisha Chakraborty, Indian Institute of Management, Ali M. Kutan, Southern Illinois University, Edwardsville, and Ekta Selarka, Madras School of Economics
  *Do Capital Market Reforms Affect Transactions Cost? Evidence from a VAR Model of the Indian Equity Market*
- Ashna Arora, Columbia University, Rakesh Banerjee, University of Southern California, Kunjal Desai, Columbia University, and Siddharth Hari, New York University
  *Politician Per Capita*
**STOCKS AND PRICE ADJUSTMENTS**

*Chair:* Christopher A. Erickson, New Mexico State University  
*Papers:*  
Christopher A. Erickson, New Mexico State University  
*Stock Prices, Liquidity and the Lehman Brothers Default*  
Matthew Hood, Texas State University-San Marcos, and Vance Lesseig, Texas State University-San Marcos  
*Abnormal Stock Returns around Stock Market Holidays*  
Gina C. Pieters, Trinity University, and Sofia Vivanco, Trinity University  
*Price Differential Analysis for a Virtual, Borderless Good: Are Some Bitcoin Exchanges Just Criminal Hubs?*  
Christopher A. Erickson, New Mexico State University  
Stephen Matteo Miller, George Mason University  
Sean Severe, Drake University

**EDUCATION**

*Chair:* Ben Van Kammen, Purdue University  
*Papers:*  
Jared Ashworth, Pepperdine University  
*Teacher Education Decisions and Career Outcomes*  
Luke E. Chicoine, DePaul University  
*The Previous Generation: Free Primary Education in Sub-Saharan Africa from 1960-1997*  
*Pre-K in the Public Schools: Evidence from within All States*  
Diana K. Ngo, Occidental College, and Andrew Dustan, Vanderbilt University  
*Expanding School Choices by Decreasing Travel Time: The Introduction of Suburban Railway in Mexico City*  
Jared Ashworth, Pepperdine University  
Luke E. Chicoine, DePaul University  
Diana K. Ngo, Occidental College  
Jamin D. Speer, University of Memphis

**ISSUES IN LABOR ECONOMICS**

*Organizer:* Jack W. Hou, California State University, Long Beach, and Henan University  
*Chair:* Phanindra V. Wunnava, Middlebury College, and IZA  
*Papers:*  
Jordan Glatt, Deloitte Consulting, and Phanindra V. Wunnava, Middlebury College, and IZA  
*Help Not Wanted: The Dismal Science of Youth Unemployment’s Scarring Effect*  
Patrick Arni, IZA, and Xingfei Liu, Ryerson University  
*On or Off – Are Treatment Effects of Policy Changes Symmetric? Evidence from Unemployment Insurance Reform under Incomplete Information*  
Yuanyuan Xie, Universidade Catolica Portuguesa, Peter Simmons, University of York, and Ricardo Goncalves, Universidade Catolica Portuguesa  
*Intergenerational Dependence of Smoking in Chinese Household*  
Yuanyuan Xie, Universidade Catolica Portuguesa  
Phanindra V. Wunnava, Middlebury College, and IZA  
Patrick Arni, IZA
[283] Broadway I (PL) 4:30–6:15 p.m.
Central Bank Research Association

LABOR MOBILITY
Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco
Chair: Andrei Zlate, Federal Reserve Bank of Boston, and IZA
Papers: Catalina Amuedo-Dorantes, San Diego State University, Carlos Gratereaux Hernandez, Universidad Autonoma de Santo Domingo, and Susan Pozo, Western Michigan University
- "On the Implications of Immigration Policy Restricting Citizenship: Evidence from the Dominican Republic"
- "Offshoring, Low-Skilled Immigration, and Labor Market Polarization"
Andrei Zlate, Federal Reserve Bank of Boston, and IZA, and Federico Mandelman, Federal Reserve Bank of Atlanta
- "The Welfare Costs of Labor Market Mismatch"
Discussants: to be announced

[284] Galleria II (B) 4:30–6:15 p.m.
North American Association of Sports Economists and International Association of Sports Economists

SPORTS ECONOMICS: ECONOMIC IMPACT
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Nola Agha, University of San Francisco
Papers: Nola Agha, University of San Francisco, and Marijke Taks, University of Windsor
- "Do Residents Contribute to Economic Impact? A Theoretical Model and Empirical Test"
Victor A. Matheson, College of the Holy Cross, and Robert W. Baumann, College of the Holy Cross
- "Mega-Events and Tourism: The Cases of Brazil and London"
David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- "Exploitation before Free Agency: Revisiting the Original Scully Model"
Discussants: Victor A. Matheson, College of the Holy Cross
Nola Agha, University of San Francisco
Jill S. Harris, Pomona College

[285] Galleria III (B) 4:30–6:15 p.m.
Cliometric Society

AGE, GENDER, AND THE WORKPLACE IN HISTORICAL PERSPECTIVE
Organizer: Michael J. Haupert, University of Wisconsin, La Crosse
Chair: Larry Neal, University of Illinois
Papers: Lisa Giddings, University of Wisconsin, La Crosse, and Michael J. Haupert, University of Wisconsin, La Crosse
- "Earning Like a Woman: The Gender Gap in Professional Baseball, 1944-1954"
Michael Q. Moody, Vanderbilt University
- "The Gender Wage Gap, Human Capital, and Monopsony: Historical Evidence from High School Teachers"
Suchit Arora, State Teachers Retirement System of Ohio
- "The Transitions of Aging"
Discussants: Craig A. Depken II, University of North Carolina, Charlotte
Edward Kosack, Xavier University
Larry Neal, University of Illinois
ILLEGAL BEHAVIOR AND ENFORCEMENT OF LAW
Chair: Derek K. Yonai, Florida Southern College
Papers: Jaewook Byeon, Sungkyunkwan University, Iljoong Kim, Sungkyunkwan University, and Dongwon (Dan) Lee, Sungkyunkwan University
Jonathan D. Kulick, Pepperdine University, and James E. Priege, Pepperdine University
  New Data on the Prevalence of Illicit Trade in Cigarettes
James E. Priege, Pepperdine University, and Jonathan D. Kulick, Pepperdine University
  Cigarette Taxes and Illicit Trade in Europe
Xintong Wang, Binghamton University, and Alfonso Flores-Lagunes, Syracuse University, and IZA
  Conscription and Military Service: Do They Result in Violent and Non-Violent Incarcerations and Recidivism?
Discussants: W. David Allen, University of Alabama, Huntsville
Iljoong Kim, Sungkyunkwan University
Jonathan D. Kulick, Pepperdine University
Derek K. Yonai, Florida Southern College

MICROFINANCE AND CASH TRANSFER PROGRAMS
Chair: Tyler C. Schipper, University of St. Thomas
Papers: Jonathan Bauchet, Purdue University, and Vance Larsen, Purdue University
  Microfinance Bundling and Consumer Protection: Mixed-Method Evidence from Colombia
Vange M. Ocasio, Whitworth University
  Rural Finance Schemes Miss the Target: An Empirical Analysis of Gender and Social Inequality Effects
Rhita P. Simorangkir, Georgia State University, and Paul J. Ferraro, Johns Hopkins University
  Environmental Consequences of Poverty Alleviation Programs: Evidence from Conditional Cash Transfers in Indonesia
Discussants: Frank R. Gunter, Lehigh University
Rhita P. Simorangkir, Georgia State University
Hyunjoo Yang, Brown University

ASSOCIATION FOR ECONOMIC AND DEVELOPMENT STUDIES ON BANGLADESH AND BANGLADESHI YOUNG ECONOMISTS
ISSUES IN GROWTH AND PRICES
Organizer: Kazi Ahmed, California State University, Fullerton
Chair: Zaki Eusufzai, Loyola Marymount University
Papers: Zaki Eusufzai, Loyola Marymount University
  Economic Growth in Bangladesh – An ICT Based Transactions Cost Strategy
Syed Al-Helal Uddin, Florida International University, Hakan Yilmazkuday, Florida International University, Renzo Alvarez, Florida International University, and Amin Shoja, Florida International University
  Exchange Rate Pass-Through Using Daily Prices: Evidence from Turkey
Tanvir Pavel, Florida International University, and Pallab Mozumder, Florida International University
  Climate Change and Adaptation Behavior in Agriculture: Evidence from Farming Practices in Bangladesh
Discussants: Tanvir Pavel, Florida International University
Zaki Eusufzai, Loyola Marymount University
Syed Al-Helal Uddin, Florida International University

[290] Council Suite (3) 4:30–6:15 p.m.
*Middle East Economic Association*

**ENERGY MARKETS AND RELATED ISSUES**

**Organizers:** Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

**Chair:** Kelsey J. O’Connor, University of Southern California

**Papers:**
- Pejman Bahramian, Eastern Mediterranean University
  *Forecasting Energy Prices: Application of Data Mining Methods*
- Pejman Bahramian, Eastern Mediterranean University
  *Financial Bubble and Energy Market: The Case of MENA Countries*
- Shawkat M. Hammoudeh, Drexel University
  *Do Low Gasoline Prices Kill in the 50 States of the United States? The Importance of the Other Factors*
- Hisham S. Foad, San Diego State University
  *The Effects of Oil Prices on Migration from the Middle East to Europe and the United States*
- Cherif Begga, Universite Ferhat Abbas Setif
  *How the Oil Price Collapse Affects Development Programs in Oil Producing Countries: The Case of Algeria*
- Naveed Ahmed Shaikh, Shaheed Zulfikar Ali Bhutto Institute of Science and Technology

**Discussants:** Kelsey J. O’Connor, University of Southern California
Kyongwook Choi, University of Seoul
Hisham S. Foad, San Diego State University
Arafet Farroukh, University of Carthage
Ipek Gumsucan, Istanbul University

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**Sunday, July 3**

**Morning Coffee and Tea — Plaza Foyer (PL) 7:45–8:15 a.m.**

**Registration Open — Plaza Foyer (PL) 8:00 a.m.–12:00 n.**

[291] Parlor A (B) 8:15–10:00 a.m.

**ECONOMETRIC MODELING**

**Chair:** Yi-Chin Hsin, Western Michigan University

**Papers:** Yi-Chin Hsin, Western Michigan University, and C. James Hueng, Western Michigan University
  *How Many Stock Indices Do Investors Need to Diversify Globally? An Empirical Study of International Diversification Strategy*
- Daeun Jung, Wichita State University, Raoul Minetti, Michigan State University, and Sungguan Yun, Bank of Korea
  *The Effect of Monitoring on the Ex Post Performance of Borrowers*
- Kenneth G. Stewart, University of Victoria
  *Factor Substitution, Factor-augmenting Technical Progress, and Trending Factor Shares: The Canadian Evidence*
Yuk-Chow (Jacky) So, University of Macau, Sio Chong U, University of Macau, Deng Ding, University of Macau, and Li Hong Liu, University of Macau

An Efficient Fourier Expansion Method for the Calculation of Value-at-Risk: Contribution of Extra-Ordinary Risk

Discussants: from above participants

[292] Parlor B (B) 8:15–10:00 a.m.

WELFARE ECONOMICS
Chair: Brian E. Glassman, U.S. Census Bureau
Papers:
Marina Gindelksy, U.S. Bureau of Economic Analysis
- Will Inequality Continue to Rise? Forecasting Income Inequality in the United States
Brian E. Glassman, U.S. Census Bureau
- Income Inequality Metrics and Economic Well-Being in U.S. Metropolitan Statistical Areas
Stephen Matteo Miller, George Mason University, and James R. Barth, Auburn University, and Milken Institute
- Towards the Benefits and Costs of Bank Regulatory Capital Standards
Vjollca Sadiraj, Georgia State University, and Sally Wallace, Georgia State University
- Political Institutions and Welfare: An Experimental Examination of the ‘Right to Recall’
Discussants: Brian E. Glassman, U.S. Census Bureau
Stephen Matteo Miller, George Mason University
Vjollca Sadiraj, Georgia State University
Sandeep Baliga, Northwestern University

[293] Galleria I (B) 8:15–10:00 a.m.

DEFENSE ECONOMICS: MILITARY RETIREMENT, RETENTION AND TRANSITION
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Jennie W. Wenger, RAND Corporation
Papers:
Raymond E. Franck Jr., Naval Postgraduate School
- Military Retirement Reform: Not Just About Saving Money
David Knapp, RAND Corporation, Beth J. Asch, RAND Corporation, James R. Hosek, RAND Corporation, and Michael Mattock, RAND Corporation
- The Retirement and Social Security Benefit Claiming of U.S. Military Retirees
Ellen M. Pint, RAND Corporation, and Jeffrey Wenger, RAND Corporation, and University of Georgia
- Using O*NET Occupation Surveys to Improve Military-Civilian Occupation Crosswalks for Soldiers Leaving Active Duty
Colin M. Doyle, Institute for Defense Analyses, David R. Graham, Institute for Defense Analyses, Ethan Novak, Institute for Defense Analyses, Susan L. Rose, Institute for Defense Analyses, and Alex Vig, Institute for Defense Analyses
- R-SIM-2: A Long Short Term Memory Neural Network Forecasting Model of National Guard and Reserve Service-Member Individual and Collective Retention Behavior
Discussants: Michael Strobl, Office of the Secretary of Defense
Shannon Desrosiers, Center for Naval Analyses
Lauren Malone, CNA Corporation
Matthew Baird, RAND Corporation

[294] Forum Suite (3) 8:15–10:00 a.m.

CROWDFUNDING, GIVING AND CHARITY PRICING
Organizer and Chair: J. Forrest Williams, Portland State University
Papers: Emily Nicole Robertson, University of California, Santa Barbara, and Rossitza B. Wooster, Portland State University
Crowdfunding As a Social Movement: The Determinants of Success in Kickstarter Campaigns
Luigi Butera, University of Chicago, and John A. List, University of Chicago, NBER, and IZA
Giving Clubs
J. Forrest Williams, Portland State University, and Wei Zhan, Texas A&M University
The Price Is Good? Charity Pricing and Willingness to Pay for Normal Goods
Discussants: Luigi Butera, University of Chicago
J. Forrest Williams, Portland State University
Emily Nicole Robertson, University of California, Santa Barbara

[295] Parlor C (B) 8:15–10:00 a.m.
MONETARY POLICY AND ASSET PRICES
Chair: Marc I. Tomljanovich, Drew University
Papers: Chak Hung Jack Cheng, University of South Carolina Upstate, and Ching-Wai Jeremy Chiu, Bank of England
Macroeconomic Effects of House Price Shocks in the US
Yin Germaschewski, Howard University
House Prices, Financial Deregulation and Monetary Policy: An Application to China
Dennis W. Jansen, Texas A&M University, and Michael D. Bradley, George Washington University
Housing Prices and Bubbles
Discussants: Chak Hung Jack Cheng, University of South Carolina Upstate
Dennis W. Jansen, Texas A&M University
Glenn Otto, University of New South Wales
Manjola Tase, Board of Governors of the Federal Reserve System

[296] Council Suite (3) 8:15–10:00 a.m.
GLOBALIZATION, CAPITAL, AND PRODUCTIVITY
Chair: Ayse Evrensel, Southern Illinois University, Edwardsville
Papers: Federico J. Diez, Federal Reserve Bank of Boston, Camila Casas, Banco de la Republica de Colombia, and Alejandra Gonzalez, Banco de la Republica de Colombia
Export Market Orientation and Firm Productivity
Atrayee Ghosh Roy, Minnesota State University
Economic Globalization and Gender Equality: A Case Study of India
Kelfala M. Kallon, University of Northern Colorado
The Long-Run Relationship between Foreign Aid and Capital Formation in Developing Countries: Evidence from the Economic Community of West African States
Discussants: John D. Burger, Loyola University Maryland
Ayse Evrensel, Southern Illinois University, Edwardsville
Romie Tribble Jr., Spelman College

[297] Directors Suite (3) 8:15–10:00 a.m.
CONTRACTS, BANKING, EXCHANGE RATES, AND TRADE SURPLUS
Chair: Sung Chul No, Southern University and A&M College
Papers: A. Steven Holland, University of Washington Bothell, Ying Li, University of Washington Bothell, and Hossein Kazemi, University of Massachusetts
Nonlinear Managerial Incentives from High-Water-Mark Contracts and Risk Choices by Hedge Fund Managers
Evaluating Bidder Pre-Qualification Requirements for Procurement Contracts
Zhiwen Zhang, Sun Yat-Sen University, Tingting Qu, Sun Yat-Sen University, and Heng Niu, Tsinghua University

The Puzzle between RMB Appreciation and the Widening China-US Trade Surplus: An Empirical Investigation

Discussants: from above participants

[298] Executive Suite (3)

8:15–10:00 a.m.

BANKRUPTCY, VALUATION, AND STANDARDS

Organizer and Chair: Kashi Nath Tiwari, KNT’s Academic Financial Research

Papers:
- Thomas Pencek, University of South Florida; "Test for External Validity of the Chaos Based Bankruptcy Prediction Model"
- Kashi Nath Tiwari, KNT’s Academic Financial Research; "Holding Value, Selling Value, Acquisition Value"

Discussants: Kashi Nath Tiwari, KNT’s Academic Financial Research; Thomas Pencek, University of South Florida

[300] Senate Suite (3)

8:15–10:00 a.m.

PUBLIC EXPENDITURES AND DEBT

Chair: Saeid Mahdavi, University of Texas, San Antonio

Papers:
- Gideon Goerdt, University of Freiburg, Maximilian Stephan, University of Freiburg, and Nora Paulus, University of Freiburg; "Restructuring Sovereign Debt by Auction Mechanisms"
- Saeid Mahdavi, University of Texas, San Antonio, and Joakim Westerlund, Lund University; "Are State-Local Government Expenditures Converging? New Evidence Based on Sequential Unit Root Tests"

Discussants: Aziz N. Berdiev, Bryant University; Erick M. Elder, University of Arkansas at Little Rock; Paul N. Thompson, Oregon State University

[301] Broadway I (PL)

8:15–10:00 a.m.

TOPICS IN HEALTH ECONOMICS I

Chair: Richard Cox, Arizona State University

Papers:
- Volha Belskaya, Ohio University, Klara S. Peter, University of North Carolina, Chapel Hill, and Christian M. Posso, Central Bank of Colombia; "The German Occupation of the Soviet Union in WWII: The Long-Term Health Consequences"
- Richard Cox, Arizona State University, and Darren P. Grant, Sam Houston State University; "Understanding the Link between Education and Traffic Safety"
- Heather N. Royer, University of California, Santa Barbara, and Jorge Dominguez Rodriguez, University of California, Santa Barbara; "The Habitual Nature of Exercise"
Discussants: Moiz Bhai, University of Illinois at Chicago
Richard Cox, Arizona State University
Heather N. Royer, University of California, Santa Barbara

[302] Broadway II (PL)  8:15–10:00 a.m.

UNEMPLOYMENT
Chair: Jieun Chang, Southwestern Oklahoma State University
Papers: Jieun Chang, Southwestern Oklahoma State University
- Public Broadband Investment and Local Unemployment
ChingYang Lin, International University of Japan
- The Effects of Skill-biased Partial Labor Reforms on the Macroeconomic Outcomes
Discussants: Vera Brencic, University of Alberta
Christine A. Loucks, Boise State University

[303] Broadway III (PL)  8:15–10:00 a.m.

JOB TRAINING AND HUMAN CAPITAL
Chair: Davut Ayan, University of Kansas
Papers: Davut Ayan, University of Kansas
- The Labor Market Impact of ‘The Veterans Opportunity to Work to Hire Heroes Act of 2011’ on Veterans
Julia M. Schwenkenberg, Rutgers University
- Intergenerational Mobility and Dynamic Parental and Societal Investments in Children’s Human Capital
Jared McEntaffer, Pennsylvania State University
- The Ineffectiveness of Job Training Programs in Periods of Higher Unemployment
Discussants: Dimitrios Nikolaou, Illinois State University
Claudia A. Smith Kelly, Grand Valley State University
Ken Ueda, University of Maryland, College Park

[304] Broadway IV (PL)  8:15–10:00 a.m.

PROPERTY AND BUSINESS LAW
Chair: Patrick A. McLaughlin, George Mason University
Papers: Darrell J. Glaser, U.S. Naval Academy
- State Distribution Franchise Laws and the Growth of Craft Breweries
Sung-Kyu Park, Korea Real Estate Research Institute, Hojun Lee, Korea
Development Institute, and Ilioong Kim, Sungkyunkwan University
- Sharing Development Surplus with Condemnees in Takings
Derek K. Yonai, Florida Southern College
- Racking Up Rents: Cambridge University Press v. Patton
Discussants: Darrell J. Glaser, U.S. Naval Academy
Patrick A. McLaughlin, George Mason University
Sung-Kyu Park, Korea Real Estate Research Institute

[305] Studio Suite (3)  8:15–10:00 a.m.

REGULATION AND PRICING IN TRANSPORTATION
Chair: Travis Roach, University of Central Oklahoma
Papers: Chia-Wen Chen, National Taipei University, and Wei-Min Hu, National Chengchi University
- Subsidizing Fuel Efficient Cars: Evidence from China’s Automobile Industry
Travis Roach, University of Central Oklahoma, and Michael D. Noel, Texas Tech University
- Marginal Reductions in Vehicle Emissions under a Dual-Blend Ethanol Mandate: Evidence from a Natural Experiment
Estefania B. Vergara Cobos, Stony Brook University, Yiyi Zhou, Stony Brook University, and Ting Lu, Stony Brook University
- Fare Structure and Seller Fraud in Credence Goods Markets: An Empirical Analysis of NYC Taxi Rides
Discussants: Joseph D. Craig, University of Colorado Colorado Springs
Peter M. Schwarz, University of North Carolina, Charlotte
Estefania B. Vergara Cobos, Stony Brook University

[306] Galleria III (B) 8:15–10:00 a.m.

Gliometric Society

LONG RUN IMPACTS ON GROWTH AND DEVELOPMENT
Organizer and Chair: Michael J. Haupert, University of Wisconsin, La Crosse
Papers: Keith A. Meyers, University of Arizona

*In the Shadow of the Mushroom Cloud: Nuclear Testing, Radioactive Fallout and Damage to U.S. Agriculture*

Erin McGuire, University of Arizona

*Estimating the Impact of Local Conditions during the Great Depression on Asset Preferences in Adulthood*

David S. Jacks, Simon Fraser University, and Dennis Novy, University of Warwick

*Market Potential and Global Growth over the Long Twentieth Century*

Larry Neal, University of Illinois

*Financing the Louisiana Purchase: A Case Study of How Modern Finance Emerged in the Crucible of War, 1789-1815*

Discussants: Noelwah R. Netusil, Reed College
David S. Jacks, Simon Fraser University
Cliff Bekar, Lewis and Clark College
Michael J. Haupert, University of Wisconsin, La Crosse

[307] Galleria II (B) 8:15–10:00 a.m.

ECONOMIC DEVELOPMENT
Chair: Justin R. Bucciferro, Eastern Washington University
Papers: Michael Kevane, Santa Clara University

*Reading Fiction and Economic Preferences of Rural Burkinabe Youth*

Sherif Khalifa, California State University, Fullerton

*Endowments, Culture, and Economic Development*

Gibson Nene, University of Minnesota, Duluth, and Inoussa Boubacar, Clarion University

*Land Inequality and Consumption Volatility: Evidence from South Africa*

Discussants: Luke E. Chicoine, DePaul University
Sherif Khalifa, California State University, Fullerton
Vange M. Ocasio, Whitworth University

[308] Grand Ballroom II (B) 8:15–10:00 a.m.

RENEWABLE RESOURCES
Chair: Reza M. Ramazani, St. Michael’s College
Papers: Ryan M. Abman, San Diego State University, and Conor Carney, University of California, Santa Barbara

*Deforestation in Malawi: The Role of Agricultural Subsidies and Ethnic Favoritism*

Yoshiaki Shimazaki, Akita Prefectural University, Yukihiro Seiwa, Akita Prefectural University, Shuhei Kudo, Ishinomaki Senchu University, and Christian Crowley, U.S. Department of the Interior

*Information Availability and Natural Park Use*

Discussants: Reid M. Dorsey-Palmateer, Western Washington University
Kaleb K. Javier, Central Washington University

[309] Cabinet Suite (3) 8:15–10:00 a.m.

REGIONAL ECONOMICS
Chair: Robert P. McComb, Texas Tech University
Papers: Soumendra N. Banerjee, Misericordia University, and Boishampayan Chatterjee, Institute of Management Technology, Ghaziabad

*Vanilla Cities Chocolate Suburbs? Analyzing the Post 2000 Trend in Suburbanization*
Jamie R. Haag, Pacific University  
*Non-Local Lending and Small Firm Employment in the Pacific Northwest*

Tohru Naito, University of Tokushima, and Tatsuya Omori, Chukyo University  
*Ageing and Urban Agglomeration under the Multi-Regional Overlapping Generation Model*

**Discussants:** from above participants

**Refreshment Break**  
10:00–10:15 a.m.

[310] Cabinet Suite (3)  
10:15 a.m.–12:00 n.

**MATHEMATICAL AND QUANTITATIVE METHODS: TIME SERIES AND OTHER MODELS**

**Chair:** Glenn Otto, University of New South Wales

**Papers:**
- Ka Ming Cheng, Hang Seng Management College  
  *Import, Export and Income Elasticities: Evidence from U.S. Trade in Services*
- Glenn Otto, University of New South Wales, and Philip Inyeob Ji, Dongguk University  
  *Explosive Behavior in Australian Housing Markets: Rational Bubbles or Not?*

**Discussants:** Ka Ming Cheng, Hang Seng Management College
Matthew D. Webb, Carleton University

[312] Galleria II (B)  
10:15 a.m.–12:00 n.

**TECHNOLOGY, GAMBLING, AND REMITTANCES**

**Organizer and Chair:** Eric M. Gibbons, University of Nevada, Reno

**Papers:**
- Matthew B. Ross, University of Connecticut  
  *SBTC and Employment Transitions across the Business Cycle*
- Miaomiao Zou, University of Nevada, Reno, and Sankar Mukhopadhyay, University of Nevada, Reno  
  *How Sponsorship is Correlated with Remittance*
- Florina Salaghe, University of Nevada, Reno, Mark W. Nichols, University of Nevada, Reno, Federico Guerrero, University of Nevada, Reno, and James Sundali, University of Nevada, Reno  
  *Are Gamblers Biased or Habitual? An Investigation of Betting*
- Eric M. Gibbons, University of Nevada, Reno  
  *Technological Change and Occupational Mobility*

**Discussants:** Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, and Brookings Institution
Manisha Goel, Pomona College
Homa Zarghamee, Barnard College
Stefanie R. Ramirez, University of Idaho

[313] Parlor B (B)  
10:15 a.m.–12:00 n.

**HOUSEHOLD BEHAVIOR AND FAMILY ECONOMICS**

**Chair:** Dag Einar Sommervoll, Norwegian University of Life Sciences

**Papers:**
- Muhammad F. Bhuiyan, Carleton College  
  *Perceptions versus Reality: Life Satisfaction and Economic Position Relative to Neighbors*
- Laura A. Lamb, Thompson Rivers University  
  *Seniors, Household Debt and Financial Knowledge*
- Rodney R. Row, Claremont Graduate University  
  *The Effect of Child Support Policy ‘Generosity’ on Marriage and Divorce*

**Discussants:** Laura A. Lamb, Thompson Rivers University
Rodney R. Row, Claremont Graduate University
Dag Einar Sommervoll, Norwegian University of Life Sciences
Sunday, July 3

[314] Galleria I (B) 10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: MILITARY MANPOWER ECONOMICS
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Ellen M. Pint, RAND Corporation
Papers: Matthew Baird, RAND Corporation, Michael S. Kofoed, United States Military Academy, Trey Miller, RAND Corporation, and Jennie W. Wenger, RAND Corporation

For-Profit Higher Education Responsiveness to Price Shocks: An Investigation of Changes in Post 9-11 GI Bill Allowed Maximum Tuitions
Colin M. Doyle, Institute for Defense Analyses, David R. Graham, Institute for Defense Analyses, Ethan Novak, Institute for Defense Analyses, Susan L. Rose, Institute for Defense Analyses, and Alex Vig, Institute for Defense Analyses

Benchmarking Machine Learning and Classical Econometric Approaches to Economic Analysis I: Mincer OLS vs. Graph Modeling for Imputing Missing Income
Adebayo M. Adedeji, Congressional Budget Office

Replacing Military Personnel in Support Positions with Civilian Employees
Shannon Desrosiers, Center for Naval Analyses

Unemployment Compensation for Ex-Servicemembers
Discussants: Susan L. Rose, Institute for Defense Analyses
R. Derek Trunkey, Congressional Budget Office
Edward G. Keating, RAND Corporation
Jomana Amara, Naval Postgraduate School

[315] Parlor C (B) 10:15 a.m.–12:00 n.

CURRENCY, CAPITAL AND LIBERALIZATION
Chair: Victor E. Li, Villanova University
Papers: Arghya Bhattacharya, University of California, Irvine

Currency Competition under Restrictions on Foreign Currency Use
Frank R. Gunter, Lehigh University

Richard Higgins, Colgate University

Financial Frictions, Financial Uncertainty and the Economy
Chao-Hsi Huang, National Tsing Hua University, and Chien-Wen Yang, National Tsing Hua University

Consumption, Credit Constraints, and Financial Liberalization: Evidence from Taiwan
Discussants: Arghya Bhattacharya, University of California, Irvine
Devika Hazra, California State University, Los Angeles
Chao-Hsi Huang, National Tsing Hua University
Venoo Kakar, San Francisco State University

[316] Forum Suite (3) 10:15 a.m.–12:00 n.

FIRM STRUCTURE, EXCHANGE RATES AND PRODUCTION
Chair: Alyson C. Ma, University of San Diego
Papers: Latika Gupta, Michigan Technological University

Steel Prices, Energy, and Industrial Production
Alyson C. Ma, University of San Diego, Florence Bouvet, Sonoma State University, and Ari Van Assche, HEC Montreal

Exchange Rate Pass-through for Chinese Exports: A Firm and Sectoral-level Analysis
Tyler C. Schipper, University of St. Thomas, and Jeffrey Allen, Bentley University

Understanding the Informal Sector: Do Informal and Formal Firms Compete?
Mario R. Silva, University of California, Irvine

Unemployment Dynamics with Endogenous Borrowing Constraints, Taste for Variety, and Firm Entry
Discussants: Yin Germasewski, Howard University
Latika Gupta, Michigan Technological University
Kristina A. Sargent, University of Colorado Boulder
Mario R. Silva, University of California, Irvine

[317] Broadway II (PL) 10:15 a.m.–12:00 n.

TRADE POLICY AND GRAVITY MODELS
Chair: Maksim E. Belenkiy, U.S. Department of Commerce
Papers:
- Jae Wook Jung, University of California, Davis
  - The Dynamic Impact of International Trade Liberalization: Entry Timing of Exporters and Financial Development
- Simba Mutsvangwa, Yokohama National University
  - International Trade and Trade Cost: Applying the Translog Gravity Model
- Miao Ouyang, Brandeis University
  - Threat Effect and Strategic Response to Discriminatory Trade Policy
- Taiyo Yoshimi, Nanzan University, and Kazunobu Hayakawa, Japan External Trade Organization
- Gravity with Multiple Tariff Schemes
Discussants: Ali Arshad, New Mexico Highlands University
Jae Wook Jung, University of California, Davis
Ethan Spangler, Washington State University
Taiyo Yoshimi, Nanzan University

[319] Broadway III (PL) 10:15 a.m.–12:00 n.

REBALANCING AND LIBERALIZATION
Chair: Christopher A. Erickson, New Mexico State University
Papers:
- Iraj Fooladi, Dalhousie University, Ali Fatemi, DePaul University, Yonggan Zhao, Dalhousie University, and Zongming Ma, Dalhousie University
  - Performance of US Equity Mutual Funds under Different Economic Regimes
- Minh T. Vo, Metropolitan State University
  - Portfolio Rebalancing and Exchange Rate Determination: An Equilibrium Model
Discussants: from above participants

[320] Broadway IV (PL) 10:15 a.m.–12:00 n.

STATE AND LOCAL GOVERNMENT
Chair: Aziz N. Berdiev, Bryant University
Papers:
- Erick M. Elder, University of Arkansas at Little Rock, and Gary A. Wagner, Federal Reserve Bank of Philadelphia
  - Revisiting ‘Optimal’ Rainy Day Funds following the Great Recession: How Prepared Are U.S. States
- Johnny D. Fulfer, Eastern Oregon University
  - Economic Development in Rural Oregon: A Case for Developing the Creative Economy
- Paul N. Thompson, Oregon State University, and Michael Conlin, Michigan State University
  - Impacts of New School Facility Construction: An Analysis of a State-Financed Capital Subsidy Program in Ohio
- Gary A. Wagner, Federal Reserve Bank of Philadelphia, and Timothy M. Komarek, Old Dominion University
  - Local Multipliers and Government Spending: Metro Area Evidence from the Sequester
Discussants: Johnny D. Fulfer, Eastern Oregon University
Alexander McQuoid, U.S. Naval Academy
Steven Sprick Schuster, Colgate University
Gary A. Wagner, Federal Reserve Bank of Philadelphia

[321] Broadway I (PL) 10:15 a.m.–12:00 n.

TOPICS IN HEALTH ECONOMICS II
Chair: Susan Caceres, World Bank
Papers: Erica G. Birk, University of Oregon
The Effectiveness of Prescription Drug Monitoring Programs on Reducing Drug Addiction and Illegal Drug Use

Susan Caceres, World Bank
Early Childhood Development Interventions: What Can (and Cannot) Be Learned from Systematic Reviews

German M. Izon, Eastern Washington University, and Chelsea A. Pardini, Eastern Washington University
The Association of Hospital Value-Based Purchasing and Readmission Reduction Programs With Cost Inefficiency in California Community Hospitals: A Stochastic Frontier Approach

Weiyang (Nancy) Kong, Dalhousie University, and Shelley A. Phipps, Dalhousie University
Parental Economic Insecurity and Children’s Noncognitive Skills: A Panel Study of 2-to-5-year-olds in Canada

Discussants: from above participants

[322] Grand Ballroom II (B) 10:15 a.m.–12:00 n.
ONLINE LABOR MARKETS AND BIG DATA
Chair: Julia M. Schwenkenberg, Rutgers University
Papers: Vera Brencic, University of Alberta
The Impact of Craigslist’s Entry on Competing Employment Websites

Yusuke Jinnai, International University of Japan
Perception and Behavior in an Online Labor Market: Evidence from the World’s Largest Crowdsourcing Service

Alex Wood-Doughty, University of California, Santa Barbara
Do Employers Learn from Public Reviews?

Discussants: Yusuke Jinnai, International University of Japan
Jared McEntaffer, Pennsylvania State University
Alex Wood-Doughty, University of California, Santa Barbara

[323] Council Suite (3) 10:15 a.m.–12:00 n.
IMMIGRANTS, WAGES, AND RETURN MIGRATION
Chair: Wanling Huang, University of Texas Rio Grande Valley
Papers: Apoorva Jain, University of North Carolina, Chapel Hill
Estimating Distribution of Immigrant Wage Assimilation under Unobserved Heterogeneity

Alexander Persaud, University of Michigan
Wage Differentials and Return Migration in Germany

Claudia A. Smith Kelly, Grand Valley State University, and Leslie A. Muller, Grand Valley State University
Determinants of an Immigrant’s Intent to Return; Estimates of the Intent to Return and Emigration: How Do They Compare?

Discussants: Gregory Gilpin, Montana State University
Apoorva Jain, University of North Carolina, Chapel Hill
ByungWoo Kim, Korea National University of Transportation
William A. Lord, University of Maryland, Baltimore County

[324] Directors Suite (3) 10:15 a.m.–12:00 n.
LAW AND ECONOMICS
Chair: Mark A. Steckbeck, Campbell University
Papers: W. David Allen, University of Alabama, Huntsville
Crime, Universities, and the Economics of Campus Police

Priyanka Sharma, Illinois Institute of Technology, Silvana Krasteva, Texas A&M University, and Chu Wang, Texas A&M University
Entry, Settlement and Litigation under Sequential Innovation

Anh Mai Thi Van, Sodertorn University
Is EU Merger Policy Less Stringent after Its 2004 Reform?

Discussants: from above participants
ENTREPRENEURSHIP AND TECHNOLOGY LICENSING
Chair: Emanuel Xavier-Oliveira, Michigan Technological University
Papers:
- Tannista Banerjee, Auburn University, and Ralph Siebert, Purdue University
  Dynamic Impact of Technological Uncertainty on R&D Cooperations: Evidence from the
  Pharmaceutical Industry
- Arnab Nayak, Mercer University, and Tannista Banerjee, Auburn University
- Oana Tocoian, Claremont McKenna College, and Sarada Sarada, University of Wisconsin
  Entrepreneurship and the American Dream: Where Does the Upward Mobility Ladder Start?
Discussants: Joseph D. Craig, University of Colorado Colorado Springs
Mark R. Frascatore, Clarkson University
Arnab Nayak, Mercer University

ECONOMIC HISTORY IN GLOBAL PERSPECTIVE
Organizer: Michael J. Haupert, University of Wisconsin, La Crosse
Chair: Suchit Arora, State Teachers Retirement System of Ohio
Papers:
- Susan Ou, Northwestern University, and Heyu Xiong, Northwestern University
  Linguistic Barriers to Ideology: Evidence from the Cultural Revolution
- Craig Palsson, Yale University
  Fiscal Capacity and the Poor: Haiti, the Trujillo Massacre, and Its Refugees
- Cliff Bekar, Lewis and Clark College
  You Reap What You Sow: Seed Yields in a Subsistence Economy
Discussants: Keith A. Meyers, University of Arizona
Suchit Arora, State Teachers Retirement System of Ohio
Michael Q. Moody, Vanderbilt University

AGRICULTURAL ECONOMICS
Chair: Reza M. Ramazani, St. Michael’s College
Papers:
- Diti Chatterjee, University of California, Riverside, Ariel Dinar, University of California, Riverside, and
  Gloria Gonzalez-Rivera, University of California, Riverside
  Impact of UC Cooperative Extension on California’s Agricultural Productivity
- Syed Shirud Khan, University of Hawaii at Manoa, Shawn Arita, U.S. Department of Agriculture, and
  Ping Sun Leung, University of Hawaii at Manoa
  Incorporating Non-Commercials Into a Positive Mathematical Programming Crop
  Model of Hawaii
Discussants: Diti Chatterjee, University of California, Riverside
Syed Shirud Khan, University of Hawaii at Manoa

TRANSPORTATION INFRASTRUCTURE AND CONGESTION
Chair: Robert Tischer, University of New Hampshire
Papers:
- Christopher N. Severen, University of California, Santa Barbara
  Congestion in a Dual Market of Urban Location Choice
- Meiping Sun, Columbia University
  Salience and Surcharge: Why Are Riders Lending the Transit Authority $150 Million
  More?
- You Zhou, Washington State University
  Highway Expenditure and Induced Vehicle Emissions
Discussants: from above participants

Conference Close
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| Third Floor (3) | Cabinet Suite  
                              Council Suite  
                              Directors Suite  
                              Executive Suite  
                              Forum Suite  
                              Senate Suite  
                              Studio Suite  |
|-----------------|--------------------------------------------------|
| Plaza Level (PL)| WEAI Registration  
                              Plaza Foyer  
                              Pavilion East and West  
                              Broadway I, II, III, IV  |
| Lobby Level (L) | Business Center  
                              The Market (coffee and snacks)  |
| Ballroom Level (B)| Grand Ballroom I & II  
                              Parlor A, B, C  
                              Galleria I, II, III  |
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