Keynote addresses by
Philipppe Aghion, Harvard University and London School of Economics,
Alan Auerbach, University of California, Berkeley, and
Richard Blundell, Institute for Fiscal Studies and University College London

16th International Conference
19-22 March 2020
Hosted by Fudan University
94th Annual Conference

Hilton San Francisco Union Square
San Francisco, California USA
Friday–Tuesday, June 28–July 2, 2019

Participating Allied Societies

African Finance and Economics Association
AEA Committee on the Status of Minority Groups in the Economics Profession
AEA Committee on the Status of Women in the Economics Profession
American Society of Hispanic Economists
Association for Economic and Development Studies on Bangladesh
Association for the Advancement of African Women Economists
Association for University Business and Economic Research
Association of Environmental and Resource Economists
Australasian Agricultural and Resource Economics Society
Central Bank Research Association
Chinese Economic Association of North America
Cliometric Society
Economic History Association
Financial Data Science Association
Industrial Organization Society
International Banking, Economics and Finance Association
Korea International Finance Association
The Korea-America Economic Association
Middle East Economic Association
National Association of Forensic Economics
North American Association of Sports Economists
Society for the Advancement of Behavioral Economics
Transportation and Public Utilities Group
Conference Facts & Figures

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Recent and Future Conference Locations:

**Annual Conferences**
- 1991 Seattle
- 1992 San Francisco
- 1993 Lake Tahoe
- 1994 Vancouver
- 1995 San Diego
- 1996 San Francisco
- 1997 Seattle
- 1998 Lake Tahoe
- 1999 San Diego
- 2000 Vancouver
- 2001 San Francisco
- 2002 Seattle
- 2003 Denver
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- 2005 San Francisco
- 2006 San Diego
- 2007 Seattle
- 2008 Honolulu
- 2009 Vancouver
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- 2015 Honolulu
- 2016 Portland
- 2017 San Diego
- 2018 Vancouver
- 2019 San Francisco
- 2020 Denver
- 2021 Honolulu
- 2022 Portland
- 2023 San Diego
- 2024 Seattle

**International Conferences**
- 1994 Hong Kong
- 1996 Hong Kong
- 1998 Bangkok
- 2000 Sydney
- 2003 Taiwan
- 2005 Hong Kong
- 2007 Beijing
- 2009 Kyoto
- 2011 Brisbane
- 2013 Tokyo
- 2015 Wellington
- 2016 Singapore
- 2017 Santiago
- 2018 Newcastle
- 2019 Tokyo
- 2020 Shanghai
Welcome to the Western Economic Association International 94th Annual Conference

Featured Sessions...

Keynote Addresses

June 30 @ 10:15 AM
[196] IMPROVING EQUALITY OF OPPORTUNITY: NEW INSIGHTS FROM BIG DATA
by Raj Chetty, Harvard University ................................................................. page 100

June 30 @ 12:15 PM
[200] WELFARE ECONOMICS IN PRODUCT MARKETS AND THE ENVIRONMENT
by Daniel McFadden, University of Southern California, and
University of California, Berkeley ............................................................... page 101

Professional Development Sessions

June 29 @ 8:15 AM
[82] HOW TO WRITE A GOOD REFEREE REPORT ....................................... page 61

June 29 @ 10:15 AM
[84] PANEL OF JOURNAL EDITORS OFFERING ADVICE ON PUBLISHING ........ page 62

June 29 @ 4:30 PM
[151] REPLICATION AND REPRODUCIBILITY IN SOCIAL SCIENCES AND STATISTICS: CONTEXT, CONCERNS, AND CONCRETE MEASURES .................................................. page 85

President-Elect Featured Sessions

[36] ECONOMICS OF ANTITRUST ................................................................. page 45
[55] AGING ................................................................................................. page 52
[95] FINANCE ASPECTS OF RETIREMENT SAVING ................................... page 66
[104] ENVIRONMENTAL POLICY CHALLENGES IN INDIA AND CHINA .... page 69
[114] NORTH AMERICAN TRADE ............................................................... page 73
[149] FAMILY ECONOMICS ........................................................................ page 84
[212] TAX POLICY ..................................................................................... page 105
[218] CAPITALISM AND SLAVERY .............................................................. page 108
[237] RECENT RESEARCH ON THE ECONOMICS OF THE MINIMUM WAGE ................................................................. page 114
[302] ECONOMICS OF HEALTH ................................................................. page 136
[316] THE FUTURE OF POTENTIAL OUTPUT GROWTH IN THE U.S. ECONOMY ................................................................. page 141
[349] MEDIA ECONOMICS ........................................................................ page 152
### WEAI Past Presidents

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Cochair: Wade E. Martin, California State University, Long Beach
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Jinwon Kim, California State University, Long Beach
Yanling Qi, California State University, Long Beach

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Paul Mwebaze, CSIRO Australia
Sorada Tapsuwan, CSIRO Australia
Central Bank Research Association (CEBRA)
Anthony Emmanuel Landry, University of Pennsylvania
Chinese Economic Association of North America (CEANA)
Shin-Yi Chou, Lehigh University
Cliometric Society (Clio)
Michael Haupert, University of Wisconsin-La Crosse
Economic History Association (EHA)
Michael Haupert, University of Wisconsin-La Crosse
Financial Data Science Association (FDSA)
Andreas Hoepner, University College Dublin
James Hodson, Jozef Stefan Institute
Industrial Organization Society (IOS)
Wesley Wilson, University of Oregon
International Banking, Economics and Finance Association (IBEFA)
John Driscoll, Board of Governors of the Federal Reserve System
The Korea-America Economic Association (KAEA)
Jaebeom Kim, Oklahoma State University
Korea International Finance Association (KIFA)
Deok Ryong Yoon, Korea Institute for International Economic Policy (KIEP)
Middle East Economic Association (MEEA)
Shawkat Hammoudeh, Drexel University
Jeff Nugent, University of Southern California
Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Administration Speyer
National Association of Forensic Economics (NAFE)
Christina Tapia, NW Economics
North American Association of Sports Economists (NAASE)
Jane Ruseski, West Virginia University
Society for the Advancement of Behavioral Economics (SABE)
John Ifcher, Santa Clara University
Transportation and Public Utilities Group (TPUG)
Wesley Wilson, University of Oregon

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Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 must register for the conference, including non-economist spouses and adult guests.

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- **Reduced registration fees** for the Annual Conference and for the International Conference.
- **Opportunity to organize** your own sessions with submission fees waived for all included papers.
- **Complimentary conference registration** if you are an Institutional Member affiliate and organize a session.
- **Reduced conference participation fee** for your individual paper submitted for volunteer presentation at either conference.
- **Opportunities to network with peers** from around the world including Nobel Laureates.
- **Journal manuscript submission fee** is waived for submitting your conference paper to *EI* or *CEP* if you do so within six months after the conference.
- **Reduced *EI* and *CEP* manuscript submission fees** for non-conference manuscripts.

Please start/renew my membership as indicated below:

Name

Address

City/State/Country/Zip

E-mail

**Individual Membership (print & online)** .................................................. ☐ 1 year, $65 ☐ 3 years, $160
(online only) ............................................................................................. ☐ 1 year, $55 ☐ 3 years, $135

**Family Membership (print & online)** .................................................... ☐ 1 year, $100 ☐ 3 years, $245
(online only) ............................................................................................. ☐ 1 year, $85 ☐ 3 years, $210

*Family membership extends benefits to two individuals. Include spouse's name and address.*

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*Student membership requires letter verifying enrollment. Renewable for up to three years. Students at Institutional Member universities pay $24 (dues less 20% discount).*

☐ I attach my check (U.S. dollars drawn on a U.S. bank).

☐ Charge to my ☐ Visa ☐ MasterCard ☐ AMEX — Expires: ________ CVV: ________

Signed: _______________________________  Today’s Date: _______________

18837 Brookhurst Street, Suite 304, Fountain Valley, CA 92708 USA
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Benefits to Institutions

Recognition. Institutional Members are listed prominently in Economic Inquiry (EI), Contemporary Economic Policy (CEP), conference programs, WEAI’s website, and in a display at the Annual and International Conferences.

Designated Representatives. Each Institutional Member chooses one to five designated representatives—depending on membership category—to help maintain liaison between its affiliates and WEAI. These representatives receive complimentary Annual and International Conference registration, as well as online and print subscriptions to both journals and all other benefits accorded to individual members.

Job Market. Institutional Members may use WEAI’s e-newsletter or website without charge to advertise job openings for economists.

Gift Memberships. Academic Institutional Members can congratulate new MA/MS and PhD graduates with a complimentary online one-year WEAI membership.

Benefits to Affiliated Economists

20 percent discount on Annual and International Conference fees and journal manuscript submission fees.

Complimentary conference registration for Annual and International Conference session organizers who are WEAI members.

Benefits to Students

20 percent discount for individual students compared to regular student dues and conference fees.

Institutional Membership Categories

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## Allied Societies Sessions

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Conference at a Glance

Session details and locations appear in the “Conference by Time Period” section beginning on page 33.

Organized Session Tracks

AAAWE........ Association for the Advancement of African Women Economists
AARES .......... Australasian Agricultural and Resource Economics Society
AEDSB ........ Association for Economic and Development Studies on Bangladesh
AERE.......... Association of Environmental and Resource Economists
AFEA......... African Finance and Economics Association
ASHE ........ American Society of Hispanic Economists
AUBER........ Association for University Business and Economic Research
CEANA........ Chinese Economic Association of North America
CEBRA........ Central Bank Research Association
CEP.......... Contemporary Economic Policy
Clio............. Cliometric Society
CSMGEPAE Committee on the Status of Minority Groups in the Economics Profession
CSWEP......... AEA Committee on the Status of Women in the Economics Profession
DEF............. Defense Economics
EHA............. Economic History Association
FDSA............ Financial Data Science Association
IBEFA........... International Banking, Economics and Finance Association
IOS............. Industrial Organization Society
KAEA.......... The Korea-America Economic Association
KIFA.......... Korea International Finance Association
MEEA.......... Middle East Economic Association
NAASE........ North American Association of Sports Economists
NAFE.......... National Association of Forensic Economics
PEF............. President-Elect Featured Sessions
PRO............. Professional Development
SABE.......... Society for the Advancement of Behavioral Economics
TPUG.......... Transportation and Public Utilities Group

Friday, June 28
REGISTRATION OPEN
June 28 @ 11:30 AM–8:00 PM
Continental Ballroom 4

CONCURRENT SESSIONS
June 28 @ 12:30 PM–2:15 PM

[1] ECONOMETRIC APPLICATIONS (CEP)
   Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
[2] HOUSEHOLD AND WELFARE
[3] GROUP IDENTITY AND CROSS CULTURAL EXPERIMENTS (SABE)
   Organizer: Rudy A. Santore, University of Tennessee, Knoxville
   Organizer: Bill Komiss, CNA Corporation
[5] INTEREST RATES AND FINANCIAL MARKETS (CEBRA)
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania


[7] ROBERT E. LIPSEY MEMORIAL PANEL 1: EXCHANGE RATES AND TRADE
Organizers: Zadia M. Feliciano, Queen's College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz

[8] IP, R&D, AND ENTREPRENEURSHIP

[9] FINANCIAL EDUCATION, FINANCIAL LITERACY, AND RETIREMENT OUTCOMES
Organizer: Amale Scally, Monash University

[10] HOUSEHOLD FINANCE (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

Organizer: John C. Driscoll, Federal Reserve Board of Governors

[12] EMPIRICAL STATE AND LOCAL POLITICAL ECONOMY
Organizer: Dean Stansel, Southern Methodist University

[13] TAX POLICIES, GOVERNANCE, AND POLITICAL CONNECTIONS IN DEVELOPING COUNTRIES
Organizer: Anh Pham, George Mason University

[14] SCHOOL MAJORS AND SKILLS

[15] LOCATION AND WAGES

[16] LABOR ISSUES IN THE PHILIPPINES
Organizer: Mariel Monica Sauler, De La Salle University and Philippine Economic Society

[17] STUDIES IN DEVELOPMENT 1

[18] AFRICAN DEVELOPMENT 1 (AAAWE)
Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia

[19] APPLIED ECONOMICS: COUNTRY STUDIES (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[20] TOPICS ON COMPETITIVE BALANCE AND PERFORMANCE IN INDIVIDUAL SPORTS (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

CONCURRENT SESSIONS
June 28 @ 2:30 PM–4:15 PM

[21] TOPICS IN APPLIED ECONOMETRICS
Organizer: Rusty Tchernis, Georgia State University

[22] FIELD EXPERIMENTS: MICROFINANCE, VACCINES, NETWORK EXTERNALITIES AND CRIME (SABE)
Organizer: John Ifcher, Santa Clara University

[23] APPLIED MICRO (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[25] CAPITAL FLOWS AND MONETARY POLICY (CEBRA)
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania

[26] MACRO AND PUBLIC FINANCE
[27] ROBERT E. LIPSEY MEMORIAL PANEL 2: TRADE, PRODUCT VARIETY, AND TRADE AGREEMENTS
Organizers: Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz

[28] TOPICS ON INTERNATIONAL FINANCE

[29] RISK MANAGEMENT AND SECURITIZATION (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[30] BANK LEVERAGE AND BANK LENDING (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[31] INSTITUTIONS, FINANCE, AND POLITICAL ECONOMY (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[32] GOVERNMENT AND FISCAL POLICY

[33] ECONOMIC EDUCATION AND TEACHING OF ECONOMICS

[34] FDSA SESSION 1 (FDSA)
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

[35] DEMOGRAPHY: ISSUES AND APPLICATIONS
Organizer: Min-Teh Yu, China University of Technology

[36] ECONOMICS OF ANTITRUST (PEF and TPUG)
Organizer: Gregory L. Rosston, Stanford Institute for Economic Policy Research

[37] ECONOMICS OF CHINA: RISK AND FIRM BEHAVIOR (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[38] AFRICAN DEVELOPMENT 2 (AAAWE)
Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia

[39] BIOSECURITY ECONOMICS (AARES)
Organizers: Paul Mwebaze, University of California, Davis and CSIRO Land and Water, Australia, and Sorada Tapsuwan, CSIRO Australia

[40] MEDIA SENTIMENT, BEHAVIOR, AND TEAM PERFORMANCE (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK  June 28 @ 4:15 PM–4:30 PM
East Lounge

CONCURRENT SESSIONS  June 28 @ 4:30 PM–6:15 PM

[41] ECONOMETRICS FOR MACRO ANALYSIS

[42] COOPERATION, CHARITABLE GIVING, THE COMMONS, AND PUBLIC GOODS (SABE)
Organizer: John Ifcher, Santa Clara University

[43] DEFENSE ECONOMICS: MILITARY AND CIVILIAN WORKFORCE MANAGEMENT (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[45] MONETARY POLICY OPTIONS: GLOBAL AND DOMESTIC INFLATION DRIVERS, LOW RATES, AND GLOBAL LIQUIDITY (CEBRA)
Organizer: Elod Takats, Bank for International Settlements

[46] BUSINESS CYCLES AND FLUCTUATIONS
[47] ROBERT E. LIPSEY MEMORIAL PANEL 3: FREE TRADE AGREEMENTS, EMPLOYMENT EFFECTS OF TRADE, AND OFFSHORING
Organizers: Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz

[48] FDSA SESSION 2 (FDSA)
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

[49] IMMIGRATION AND OFFSHORING

[50] BANKING AND THE LOCAL TRANSMISSION OF AGGREGATE SHOCKS (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[51] CORPORATE GOVERNANCE

[52] AFRICAN DEVELOPMENT 3 (AAAWE)
Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia

[53] HEALTH ECONOMICS: MATERNITY AND PRENATAL (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[54] HEALTH POLICY IMPACT ON SOCIAL WELFARE

[55] AGING (PEF)
Organizer: Gopi Shah Goda, NBER

[56] EDUCATION AND HEALTH IMPLICATIONS OF REFUGEES, MIGRANT WORKERS, AND TRANSFERS (CSWEP)
Organizer: Catalina Amuedo-Dorantes, San Diego State University

[57] ANALYZING OCCUPATIONAL LICENSING IN THE US AND ABROAD
Organizers: Edward J. Timmons, Saint Francis University, and Darwyyyn Deyo, San Jose State University

[58] STUDIES ON ECONOMIC BEHAVIOR: GOVERNMENT, ENTERPRISES, AND INDIVIDUALS
Organizer: Yi-Chen Wu, Soochow University, Taiwan

[59] TRADE AND INNOVATION
Organizers: Claire Brunel, American University Washington D.C., and Thomas Zylkin, University of Richmond

[60] TRANSPORT, MODES OF MARKETING, AND EMPLOYMENT (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[61] SOCCER ECONOMICS (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

WELCOME RECEPTION
June 28 @ 6:30 PM–8:00 PM
Continental Ballroom 5
All badge-wearing registrants are welcome to attend.

Saturday, June 29
REGISTRATION OPEN
June 29 @ 7:30 AM–6:30 PM
Continental Ballroom 4
CONCURRENT SESSIONS

June 29 @ 8:15 AM–10:00 AM

[62] DEMOGRAPHIC AND PUBLIC ECONOMICS IN KOREAN ECONOMY (KAEA)
Organizer: Jaebeom Kim, Oklahoma State University

[63] DESIGN OF EXPERIMENTS

[64] SOCIAL PREFERENCES: OSTRACISM, SOCIAL VALUE ORIENTATION, FACIAL COMMUNICATION, AND SEPARABILITY (SABE)
Organizer: John Ifcher, Santa Clara University

[65] MARKET SIZE AND PRICING

[66] BEHAVIOR AND CONSUMER PROTECTION

[67] THE MACROECONOMIC EFFECTS OF UNCERTAINTY (CEBRA)
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania

[68] IRVING FISHER AND THE SEARCH FOR STABLE MONEY: CONTEMPORARY OBSERVATIONS
Organizer: Walker F. Todd, University of Akron

[69] TOPICS IN INTERNATIONAL TRADE AND FINANCE (KAEA)
Organizer: Jaebeom Kim, Oklahoma State University

[70] DEFENSE ECONOMICS: MAINTENANCE COSTS AND BUDGETING (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[71] MONETARY POLICY TRANSMISSION (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[72] MARKET LIQUIDITY AND REACH FOR YIELD (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[73] NAFE SESSION 1: STATISTICAL, SURVEY, AND DATA ISSUES IN WAGE AND HOUR CASES (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC

[74] ASIAN ECONOMY 1 (KIFA)
Organizer: Deok-Ryong Yoon, Korea Institute for International Economic Policy

[75] FIRM STRATEGIES, SOCIAL AND PUBLIC SECTOR INNOVATION (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[76] IMPACTS OF SCHOOL ON STUDENT OUTCOMES

[77] IMMIGRANT WORKERS

[78] RACE, ETHNICITY, IMMIGRATION STATUS AND SLAVERY: POLICIES AND IMPLICATIONS (CSWEP)
Organizer: Catalina Amuedo-Dorantes, San Diego State University

[79] LABOR DEMAND AND DISCRIMINATION

[80] DEVELOPMENT GROWTH STUDIES

[81] INTERNATIONAL CAPITAL FLOWS TO CARIBBEAN AND SUB-SAHARAN AFRICAN COUNTRIES 1 (AAWAE)
Organizers: Elizabeth Asiedu, University of Kansas, and Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

[82] HOW TO WRITE A GOOD REFEREE REPORT (PRO)
Organizer: Brad R. Humphreys, West Virginia University

[83] TOPICS ON THE NCAA (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK

June 29 @ 10:00 AM–10:15 AM
East Lounge
CONCURRENT SESSIONS

[84] PANEL OF JOURNAL EDITORS OFFERING ADVICE ON PUBLISHING (PRO, CSWEF, CSMGEP, and ASHE)
Organizers: Catalina Amuedo-Dorantes, San Diego State University, and T. Renee Bowen, University of California San Diego

[85] TRANSPORTATION AND NETWORKS

[86] FIELD EXPERIMENTS: PREFERENCES, CHOICES, AND INCENTIVES (SABE)
Organizer: John Ifcher, Santa Clara University

[87] APPLIED ECONOMICS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[88] DEFENSE ECONOMICS: MEDICAL READINESS OF THE FORCE (DEF)
Organizer: John D. Winkler, RAND Corporation

[89] FISCAL MULTIPLIERS (CEBRA)
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania

[90] INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 1 (CEP)
Organizer: Thomas D. Willett, Claremont Graduate University

[91] TOPICS IN MACROECONOMICS AND ECONOMETRICS (KAFA)
Organizer: Jaebeom Kim, Oklahoma State University

[92] CROSS-BORDER BANK LENDING (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[93] MONETARY POLICY, INTERBANK MARKETS, AND THE LENDER OF LAST RESORT (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[94] FINANCE ASPECTS OF RETIREMENT SAVING (PEF)
Organizer: Clemens Sialm, University of Texas at Austin

[95] ASIAN ECONOMY 2 (KIFA)
Organizer: Deok-Ryong Yoon, Korea Institute for International Economic Policy

[96] STATE AND LOCAL GOVERNMENT 1

[97] DETERMINANTS OF INDIVIDUAL WELL-BEING (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[98] TOPICS IN HEALTH, EDUCATION, AND WELFARE (KAFA)
Organizer: Jaebeom Kim, Oklahoma State University

[99] GENDER ISSUES IN FAMILY ECONOMICS

[100] NAFE SESSION 2: FEDERAL RESERVE BANK OF SAN FRANCISCO (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC

[101] INTERNATIONAL CAPITAL FLOWS TO CARIBBEAN AND SUB-SAHARAN AFRICAN COUNTRIES 2 (AAAWE)
Organizers: Elizabeth Asiedu, University of Kansas, and Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

[102] ENVIRONMENTAL ECONOMICS: EMISSIONS AND RENEWABLE ENERGY (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[103] ENVIRONMENTAL POLICY CHALLENGES IN INDIA AND CHINA (PEF)
Organizer: Lawrence H. Goulder, Stanford University

[104] MAJOR LEAGUE BASEBALL (NAASE)
Organizer: Jane E. Ruseski, West Virginia University
CONCURRENT SESSIONS
June 29 @ 12:30 PM–2:15 PM

[107] GAME THEORY AND INFORMATION ECONOMICS

[108] COLLECTIVE DECISION-MAKING

[109] MEASURING RISK PREFERENCES, COGNITIVE ABILITIES, AND IMAGE CONCERNS (SABE)
Organizer: John Ifcher, Santa Clara University

[110] DEFENSE ECONOMICS: DEFENSE ACQUISITION (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[111] UNEMPLOYMENT, INFLATION, AND BUSINESS CYCLES (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[112] CENTRAL BANK POLICIES AND COMMUNICATION AND THEIR FINANCIAL MARKET IMPACT
Organizer: Raul Cruz Tadle, California State University, Sacramento

[113] INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 2 (CEP)
Organizer: Thomas D. Willett, Claremont Graduate University

[114] NORTH AMERICAN TRADE (PEF)
Organizer: Katheryn Russ, University of California, Davis, and NBER

[115] INTERNATIONAL FINANCIAL MARKET

[116] CORPORATE BONDS AND SECURITIZATION (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[117] INTERNATIONAL FINANCE (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[118] EDUCATION, WELFARE, AND LABOR MARKET

[119] HEALTH, DEVELOPMENT, AND SHOCKS
Organizer: Olga Shemyakina, Georgia Institute of Technology

[120] FERTILITY AND FAMILY ECONOMICS

[121] LABOR AND EDUCATION 1
Organizer: Amanda Gaulke, Kansas State University

[122] ECONOMICS OF CHINA: TRADE AND EXCHANGE RATES (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[124] SPECIALIZATION AND R&D

[125] FOSSIL FUELS IN A CHANGING WORLD (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[126] STORMY WEATHER: IMPACTS AND ADAPTATION (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[127] TOPICS IN SPORTS ECONOMICS 1 (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

[128] FDSA SESSION 4 (FDSA)
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

CONCURRENT SESSIONS
June 29 @ 2:30 PM–4:15 PM

[129] OPTIMIZING ECONOMIC DECISIONS
Organizer: Diego E. Vacaflores, Texas State University

[130] GENDER, COMPETITION, AFFIRMATIVE ACTION AND LEADERSHIP (SABE)
Organizer: John Ifcher, Santa Clara University
TOPICS IN APPLIED ECONOMICS (AEDSB)
Organizer: Sakib Mahmud, University of Wisconsin – Superior

INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 3 (CEP)
Organizer: Thomas D. Willett, Claremont Graduate University

FORWARD LOOKING MONETARY POLICY AND SHOCKS

TRADE, PROTECTION, AND COMMODITY PRICES (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

EXCESS RETURNS AND REACHING FOR YIELD (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

ISSUES IN FINANCIAL INDUSTRY

BANK CAPITAL AND LENDING (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

TAXATION AND WELFARE

TOPICS IN HEALTH ECONOMICS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

HUMAN CAPITAL (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

IMPLICATIONS OF MIGRATION ON EDUCATION, LANGUAGE ACQUISITION, AND HOUSING (CSWEP)
Organizer: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

NAFE SESSION 3 (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC

ECONOMICS OF CRIME 1
Organizer: Chelsea Temple, Texas A&M University, College Station

THEORY ON FIRM STRATEGY

IMMIGRATION AND DEVELOPMENT

AIR QUALITY: HEALTH AND HUMAN CAPITAL (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

ENVIRONMENTAL ECONOMICS: THEORY AND SIMULATIONS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

PROFESSIONAL ECONOMISTS AS STATE PUBLIC UTILITIES COMMISSIONERS: A PANEL OF PRACTITIONERS (TPUG)
Organizer: R. Bruce Williamson, Maine Public Utilities Commission

FAMILY ECONOMICS (PEF)
Organizer: Shelly Lundberg, University of California, Santa Barbara

THE NFL AND CFL: DRAFT, CAREER LENGTH, AND HALFTIME ENTERTAINMENT (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

FDIA SESSION 5 (FDAA)
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

REFRESHMENT BREAK
June 29 @ 4:15 PM–4:30 PM
East Lounge

NAASE EXECUTIVE BOARD MEETING
June 29 @ 4:30 PM–5:30 PM
By invitation only.
CONCURRENT SESSIONS  
June 29 @ 4:30 PM–6:15 PM

[151] REPLICATION AND REPRODUCIBILITY IN SOCIAL SCIENCES AND STATISTICS: CONTEXT, CONCERNS, AND CONCRETE MEASURES (PRO)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[152] TOPICS IN ECONOMIC THEORY (CEP)
Organizer: Tatsuma Wada, Keio University

[153] NEW QUANTITATIVE APPROACHES TO MACROECONOMIC ISSUES
Organizer: Mikhail Smirnov, CNA Corporation, and Lauren Malone, CNA Corporation

[154] DEFENSE ECONOMICS: ANALYZING NAVY CAREER OUTCOMES (DEF)
Organizer: John Ifcher, Santa Clara University

[156] GENDER DISTRIBUTION, DECISION-MAKING, AND COMMUNICATION (SABE)
Organizer: Catalina Amuedo-Dorantes, San Diego State University

[157] CENTRAL BANK POLICIES

[158] TRADE AND EXCHANGE RATES (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[159] BANK LIQUIDITY AND CAPITAL REGULATION (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[160] CORPORATE FINANCE (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[161] POLICY IMPLICATIONS OF AUTONOMOUS TRANSPORTATION FOR STATE-LOCAL GOVERNMENT
Organizer: Ronald C. Fisher, Michigan State University

[162] HEALTH INSURANCE AND CRIME
Organizer: Erkmen G. Aslim, Texas A&M University, College Station

[163] MARRIAGE AND GENDER ROLES (CSWEP)
Organizer: Catalina Amuedo-Dorantes, San Diego State University

[164] LABOR AND EDUCATION 2
Organizer: Amanda Gaulke, Kansas State University

[165] ECONOMICS OF CRIME 2
Organizer: Chelsea Temple, Texas A&M University, College Station

[166] QUALITY RATING AND QUALITY DISCLOSURE

[167] ECONOMICS OF AFRICA: AGRICULTURE AND GROWTH (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[168] CONSUMER PREFERENCES FOR ENVIRONMENTAL GOODS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[169] AGRICULTURE IN INTERNATIONAL CONTEXTS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[170] PUBLIC UTILITIES: TELEPHONES, INTERNET, AND ELECTRICITY (TPUG)
Organizer: Wesley W. Wilson, University of Oregon

[171] FDSA SESSION 6 (FDSA)
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

NAASE GENERAL MEMBERSHIP MEETING  
June 29 @ 5:30 PM–6:30 PM
Open to NAASE membership only. Dues may be paid at the door.
INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION RECEPTION
June 29 @ 6:15 PM–7:45 PM
By invitation only.

INSTITUTE FOR HUMANE STUDIES NETWORKING RECEPTION
June 29 @ 6:30 PM–8:00 PM
Urban Tavern Private Dining Room
Join IHS staff and friends to network over drinks and hors d’oeuvres. All are welcome to attend!

Sunday, June 30
REGISTRATION OPEN
June 30 @ 8:00 AM–6:30 PM
Continental Ballroom 4

CONCURRENT SESSIONS
June 30 @ 8:15 AM–10:00 AM
[173] CONTEMPORARY ECONOMIC ISSUES
Organizer: Chong-Uk Kim, Sonoma State University
[174] WAGES AND LABOR MARKETS
[175] TOPICS IN DECISION MAKING (SABE)
Organizer: John Ifcher, Santa Clara University
[176] INFORMATION AND RISK
[177] CURRENT ISSUES IN MONETARY AND FINANCIAL ECONOMICS
Organizer: Alfred V. Guender, University of Canterbury
[178] FDI AND GAINS FROM TRADE
[179] FINANCIAL RISK AND ITS MANAGEMENT IN THE MENA REGION (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
[180] BANK DEPOSITS AND BANK LENDING (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
[181] NAFE SESSION 4 (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC
[183] FINANCIAL CRISES (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
[184] WELFARE ECONOMICS
[185] SOCIAL MOBILITY AND EARNINGS
[186] ETHNICITY, MIGRATION, AND HUMAN CAPITAL (ASHE)
Organizer: Fernando Antonio Lozano, Pomona College
[187] NEW EVIDENCE ON INCOME VOLATILITY AND FINANCIAL DISTRESS (CEP)
Organizer: Bradley L. Hardy, American University Washington D.C.
[188] BIAS IN CRIMINAL JUSTICE, SOCIAL PUNISHMENT, AND MEDIA VIOLENCE
Organizer: Erkmen G. Aslim, Texas A&M University, College Station
[189] ACCOUNTING, VALUATION, AND ENTREPRENEURSHIP
Organizer: Kashi Nath Tiwari, KNT’s Academic Financial Research
[190] DEFENSE ECONOMICS: FACTORS AFFECTING RETENTION (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
[191] ECOSYSTEM SERVICES IN INTERNATIONAL CONTEXTS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
[192] EVOLVING EQUILIBRIA: RESOURCES, CARBON, AND PEOPLE (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
REAL ESTATE MARKETS
Organizer: Wesley W. Wilson, University of Oregon

AUTOS, DIESEL, AND PARKING IN TRANSPORT MARKETS (TPUG)

ECONOMICS OF GAMBLING AND RISK (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK
East Lounge
June 30 @ 10:00 AM–10:15 AM

KEYNOTE ADDRESS
Imperial Ballrooms A & B
June 30 @ 10:15 AM–12:00 PM

IMPROVING EQUALITY OF OPPORTUNITY: NEW INSIGHTS FROM BIG DATA
Introduction: John B. Shoven, Stanford University
Address: Raj Chetty, Harvard University

CONCURRENT SESSIONS
June 30 @ 10:15 AM–12:00 PM

BEHAVIOR AND PERFORMANCE OF FIRMS (CRIC SESSION 1)
Organizer: Jungsoo Park, Sogang University

DEFENSE ECONOMICS: PURCHASING COMMUNITY-BASED CARE FOR VETERANS (DEF)
Organizer: Sarah K. John, Institute for Defense Analyses

NAFE SESSION 5 (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC

STRATEGIC GAMES, REAL ESTATE, AND VALUATION
Organizer: Kashi Nath Tiwari, KNT’s Academic Financial Research

PRESIDENTIAL ADDRESS AND ANNUAL BUSINESS MEETING
Continental Ballrooms 5 & 6
June 30 @ 12:15 PM–2:15 PM

WELFARE ECONOMICS IN PRODUCT MARKETS AND THE ENVIRONMENT
Introduction: Trudy Ann Cameron, University of Oregon
Address: Daniel L. McFadden, University of Southern California, and University of California, Berkeley

CONCURRENT SESSIONS
June 30 @ 2:30 PM–4:15 PM

ACADEMIC PERFORMANCE
Organizer: David S. Dixon, University of New Mexico

AGENT-BASED COMPUTATIONAL ECONOMICS (ACE)
Organizer: John Ifcher, Santa Clara University

BELIEFS AND BIASES: ENDOWMENT EFFECT, AMBIGUITY AVERSION, AND DYNAMIC CONSISTENCY (SABE)
Organizer: John Ifcher, Santa Clara University

HOUSEHOLD AND GOVERNMENT
Organizer: Jungsoo Park, Sogang University

PRODUCTIVITY AND GROWTH (CRIC SESSION 2)
Organizer: Jungsoo Park, Sogang University

DEFENSE ECONOMICS: RETENTION AND ATTRITION (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

INFLATION, MONEY DEMAND, AND INCOME DISTRIBUTION (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

NAFE SESSION 6: FORENSIC ECONOMICS PANEL – HOW WE DO IT (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC

CHINESE ECONOMY AND TRADE

MACROPRUDENTIAL POLICY (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
[210] FINANCE AND INTERNATIONAL TRADE (ASHE)
Organizer: Raffi E. Garcia, Rensselaer Polytechnic Institute

[211] BANK LEVERAGE (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[212] TAX POLICY (PEF)
Organizer: Joel B. Slemrod, University of Michigan

[213] SOCIAL RESPONSIBILITY AND SOCIAL ORDER (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[214] ECONOMICS OF STUDENTS' FINANCIAL SUPPORT

[215] RACE AND IMMIGRATION

[216] YOUTH UNEMPLOYMENT, MICROCREDIT, AND METHODS OF ASSESSMENT (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[217] ECONOMICS OF CHINA: ISSUES IN FINANCE AND GOVERNANCE (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[218] CAPITALISM AND SLAVERY (PEF)
Organizer: Gavin Wright, Stanford University

[219] ENVIRONMENTAL POLICY INSTRUMENTS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[220] ENVIRONMENTAL QUALITY IN URBANIZED AREAS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[221] DEMAND, COSTS, PRICING, AND ALLIANCES IN AIRLINE MARKETS (TPUG)
Organizer: Wesley W. Wilson, University of Oregon

[222] TOPICS IN SPORTS ECONOMICS 2 (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK
June 30 @ 4:15 PM–4:30 PM
East Lounge

CONCURRENT SESSIONS
June 30 @ 4:30 PM–6:15 PM

[223] EDUCATION, OCCUPATION, AND STUDENT ADVISING

[224] ECONOMIC METHODOLOGY

[225] DEMOGRAPHIC ECONOMICS

[226] GLOBALIZATION AND FIRM PERFORMANCE (CRIC SESSION 3)
Organizer: Jungsoo Park, Sogang University

[227] DEFENSE ECONOMICS: ECONOMICS OF NATIONAL SECURITY ASSOCIATION (ENSA) (DEF)
Organizer: Eli Berman, University of California San Diego

[228] REGION ECONOMY

[229] MONETARY POLICY RULES

[230] MACROECONOMICS AND FINANCE (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

[231] TOPICS IN BANKING AND FINANCE (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[232] LATIN AMERICAN DIASPORAS (ASHE)
Organizer: Fernando Antonio Lozano, Pomona College

[233] BANKING PERFORMANCE AND THE EFFECTS OF REGULATION
Organizer: Joseph M. Santos, South Dakota State University
[234] FRAUD, TRUST, TAX EVASION, AND CONFORMITY (SABE)
Organizer: John Ifcher, Santa Clara University

[235] MATERNAL AND CHILD HEALTH

[236] HEALTH IT AND HOSPITAL PRICING CONTRACT

[237] RECENT RESEARCH ON THE ECONOMICS OF THE MINIMUM WAGE (PEF)
Organizer: Jeffrey P. Clemens, University of California San Diego

[238] THE UNINTENDED CONSEQUENCES OF RED TAPE AND THE BENEFITS OF REFORM
Organizer: Dustin Chambers, Salisbury University

[239] ECONOMICS OF CHINA: GROWTH, EMPLOYMENT, AND URBAN EFFICIENCY (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

[240] ENVIRONMENTAL HEALTH (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[241] FOSSIL FUELS: PRESENT AND FUTURE (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[242] ENERGY AND WATER USE AND ENVIRONMENTAL SUSTAINABILITY (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[243] REGIONAL ECONOMICS

[244] AIRLINES: SAFETY, ACCESS, AND DEREGULATION (TPUG)
Organizer: Wesley W. Wilson, University of Oregon

[245] ATTENDANCE AND TELEVISION RATINGS (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

SUNSET DINNER CRUISE
June 30 @ 6:15 PM–10:30 PM
Advance ticket purchase required. Tickets and other information included in registration packets. Buses will load from 6:15 to 6:40 pm.

Monday, July 1
REGISTRATION OPEN
July 1 @ 8:00 AM–6:30 PM
Continental Ballroom 4

CONCURRENT SESSIONS
July 1 @ 8:15 AM–10:00 AM

[246] PROBABILITY DOMINANCE, STRATEGIC THINKING, ARTIFICIAL INTELLIGENCE, AND CHATBOTS (SABE)
Organizer: John Ifcher, Santa Clara University

[247] AUCTIONS, PROCUREMENT, AND CORRUPTION

[248] CONSUMER PROTECTION ECONOMICS: UNDERSTANDING CONSUMER INJURY (IOS)

[250] ISSUES IN MONETARY POLICY

[251] TOPICS ON TRADE

[253] FINANCIAL MARKETS

[254] FINANCIAL INSTITUTIONS AND MARKET STRUCTURE

[255] GOVERNMENT EXPENDITURE
MIGRATION, HOUSING MARKETS, AND IMMIGRATION POLICIES (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

EXAMINING THE DETERMINANTS OF PHYSICIAN BEHAVIOR
Organizer: Chad Stecher, Rensselaer Polytechnic Institute

ECONOMICS OF RISKY BEHAVIORS (CEP)
Organizer: Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA

USING ONLINE JOB VACANCY DATA TO STUDY LABOR MARKET DYNAMICS
Organizer: Alicia Sasser Modestino, Northeastern University

RIDE-SHARING MARKET AND ENTREPRENEURSHIP

MANAGEMENT IN LOCAL MARKETS

DEVELOPMENT AND PRODUCTIVITY

ENVIRONMENTAL ISSUES IN THE TRANSPORTATION SECTOR (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

WATER, MORE OR LESS: FLOODING, DROUGHT, AND RISKS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

WESTERN STATES ECONOMIC FORECAST 1 (AUBER)
Organizer: Richard L. Wobbekind, University of Colorado Boulder

SPORTS ECONOMICS

ECONOMICS OF STADIA AND MEGA-EVENTS (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK
July 1 @ 10:00 AM–10:15 AM
East Lounge

CONCURRENT SESSIONS
July 1 @ 10:15 AM–12:00 PM

TIME-SERIES ECONOMETRICS
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

TOPICS IN APPLIED MICRO 1 (CEP)
Organizer: Stacie A. Bosley, Hamline University

CONSUMER PROTECTION ECONOMICS: MULTI-LEVEL MARKETING (IOS)
Organizer: Stacie A. Bosley, Hamline University

ECONOMICS OF PHARMACEUTICALS

DEFENSE ECONOMICS: DEFENSE SPENDING AND THE BROADER ECONOMY (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

MONETARY AND FISCAL POLICIES
Organizer: Dennis W. Jansen, Texas A&M University, College Station

TRADE AGREEMENTS, FIRM GLOBALIZATION, AND LABOR ISSUES
Organizer: Isao Kamata, University of Niigata Prefecture

FINANCIAL INSTITUTIONS

FINANCIAL DECISION MAKING, ENTREPRENEURIALISM, AND EFFORT (SABE)
Organizer: John Ifcher, Santa Clara University

IN THE WAKE OF CONFLICT: WHAT TO DO? (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
ECONOMICS OF EDUCATION 1 (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

PHYSICIAN INCENTIVES AND DECISION-MAKING
Organizer: Alice Chen, University of Southern California

QCEW AND JOLTS: NEW RESEARCH DATA FOR POLICY MAKERS (CEP)

ISSUES IN LABOR MARKETS

EMPIRICAL STUDY OF SPECIFIC MARKETS

MARKETING AND BUSINESS ADMINISTRATION

STUDIES IN DEVELOPMENT 2

DEFORESTATION, FOREST PESTS, AND WILDFIRES (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

ENVIRONMENTAL REGULATION, ENFORCEMENT, AND INNOVATION (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

WESTERN STATES ECONOMIC FORECAST 2 (AUBER)
Organizer: Richard L. Wobbekind, University of Colorado Boulder

ISSUES IN RESOURCE AND DEVELOPMENT ECONOMICS
Organizer: James H. O’Brien, Gettysburg College

TOPICS IN SPORTS ECONOMICS 3 (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

CONCURRENT SESSIONS
July 1 @ 12:30 PM–2:15 PM

APPLICATION OF ECONOMETRIC METHODS
[291] TOPICS IN APPLIED MICRO 2 (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

SUBJECTIVE WELL-BEING AND INEQUITIES (SABE)
Organizer: John Ifcher, Santa Clara University

DEFENSE ECONOMICS: RESEARCH FOR THE 14TH QUADRENNIAL REVIEW OF MILITARY COMPENSATION (DEF)
Organizer: Stanley A. Horowitz, Institute for Defense Analyses

INVESTMENT, CONSUMPTION, AND PRODUCTIVITY

TOPICS ON INTERNATIONAL TRADE

ECONOMICS OF CHINA: TRADE, FDI, AND FIRM PERFORMANCE (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

ECONOMIC HISTORY OF INDIGENOUS PEOPLES (Clio & EHA)
Organizer: Michael J. Haupert, University of Wisconsin – La Crosse

FINANCE AND INVESTING
Organizer: Janusz Brzeszczynski, Northumbria University

ECONOMICS OF EDUCATION 2 (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

HEALTH ECONOMICS AND FISCAL REFORM (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

ECONOMICS OF HEALTH (PEF)
Organizer: Mark Duggan, Stanford University

HEALTH, EDUCATION, AND LABOR MARKET

ECONOMICS OF GENDER 1
Organizer: Michael S. Kofoed, United States Military Academy

TECHNOLOGY AND INNOVATION
MANAGEMENT EFFICIENCY AND CONSUMER VALUE
R&D AND INNOVATION
BUSINESS, ENERGY, AND THE ENVIRONMENT (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
NCAA, INDIVIDUAL SPORTS, AND CONFERENCE REALIGNMENT (NAASE)
Organizer: Jane E. Ruseski, West Virginia University
NEIGHBORHOOD SORTING
Organizer: Dionissi Aliprantis, Federal Reserve Bank of Cleveland
HIGHWAY CONGESTION
Organizers: Michael R Ransom, Brigham Young University, and Jonathan Daines Hall, University of Toronto

CONCURRENT SESSIONS
July 1 @ 2:30 PM–4:15 PM
ECONOMETRIC MODELING FOR MICROECONOMICS
Organizer: John Ifcher, Santa Clara University
LABOR MARKET OUTCOMES
DEFENSE ECONOMICS: DEPARTMENT OF DEFENSE MEDICAL READINESS (DEF)
Organizers: Christopher Meyer, CNA Corporation, and Lauren Malone, CNA Corporation
THE FUTURE OF POTENTIAL OUTPUT GROWTH IN THE U.S. ECONOMY (PEF)
Organizer: John B. Shoven, Stanford University
REGIONAL FINANCIAL ISSUES
INTERNATIONAL FACTOR MOVEMENT
APPLIED ECONOMETRICS
FINANCIAL MARKETS IN JAPAN
FINANCIAL SERVICES INDICES, LIQUIDITY, AND ECONOMIC ACTIVITY
Organizer: Jane M. Binner, University of Birmingham
HEALTH INSURANCE, HEALTH CAMPAIGNS, AND PUBLIC HEALTH PROGRAM
HEALTH AND LABOR MARKET
CONTEMPORARY TOPICS IN HEALTH ECONOMICS
Organizer: Tim A. Bersak, Wofford College
APPLIED ISSUES IN LABOR ECONOMICS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
ECONOMICS OF GENDER 2
Organizer: Michael S. Kofoed, United States Military Academy
IMPROVING FIRM AND EMPLOYEE PRODUCTIVITY
ECONOMICS OF CHINA: FINANCE, OFDI, AND INCOME DISTRIBUTION (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
GROWTH AND DEVELOPMENT
TRADE AND FIRM PERFORMANCE 1
ECONOMICS OF HIGHWAYS
Organizers: Michael R Ransom, Brigham Young University, and Jonathan Daines Hall, University of Toronto
TOPICS IN SPORTS ECONOMICS 4 (NAASE)
Organizer: Jane E. Ruseski, West Virginia University
ECONOMIC HISTORY AROUND THE WORLD (Clio & EHA)
Organizer: Michael J. Haupert, University of Wisconsin – La Crosse
REFRESHMENT BREAK  
East Lounge  
July 1 @ 4:15 PM–4:30 PM

CONCURRENT SESSIONS  
July 1 @ 4:30 PM–6:15 PM

[334] TRUSTWORTHINESS, COMMITMENT, AND CONFLICTS (SABE)  
Organizer: John Ifcher, Santa Clara University

[335] TRADE AND FIRM PERFORMANCE 2

[336] AFFIRMATIVE ACTION IN PROCUREMENT  
Organizer: Samuel L. Myers Jr., Roy Wilkins Center

[337] MARKETS, TRADE, AND ECONOMIC GROWTH (CEANA)  
Organizer: Shin-Yi Chou, Lehigh University

[338] TRADE AND REGIONAL ECONOMY

[340] TOPICS IN U.S. ECONOMIC HISTORY (Clio & EHA)  
Organizer: Michael J. Haupert, University of Wisconsin – La Crosse

[341] FINANCIAL CRISIS AND MARKET EFFICIENCY

[342] TOPICS IN CROWDING  
Organizer: Ludwig B. Chincarini, University of San Francisco

[343] POLITICAL INSTABILITY, COST OF CONFLICT, AND REFUGEES (MEEA)  
Organizers: Shawkat M. Hammoudelh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthis University of Applied Sciences, and German Research Institute for Public Admin. Speyer

[344] HIGHER EDUCATION FUNDING

[345] EDUCATION ECONOMICS

[346] SOCIAL INSURANCE AND SOCIAL WELFARE  
Organizer: Pauline Leung, Cornell University

[347] THE LEGALIZATION OF SPORTS BETTING (CEP)  
Organizer: Brad R. Humphreys, West Virginia University

[348] TOPICS ON LABOR MARKET DETACHMENT: AGEISM, FAMILY JOBLESSNESS AND CHILDREN BEHAVIOR, RACE, AND GENDER DISPARITY  
Organizer: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

[349] MEDIA ECONOMICS (PEF)  
Organizer: Joel Waldfogel, University of Minnesota Twin Cities

[350] ECONOMICS OF AFRICA: TRADE AND GROWTH (CEP)  
Organizer: Frank W. Agbola, University of Newcastle

[351] REGIONAL ECONOMICS: KERN COUNTY (CEP)  
Organizer: S. Aaron Hegde, California State University, Bakersfield

[352] COSTS, PRICES, AND SCALE IN TRANSPORTATION SUPPLY (TPUG)  
Organizer: Wesley W. Wilson, University of Oregon

Tuesday, July 2

REGISTRATION OPEN  
Continental Ballroom 4  
July 2 @ 8:00 AM–12:00 PM

MORNING COFFEE AND PASTRIES  
Continental Ballroom 4  
July 2 @ 8:00 AM–8:15 AM

CONCURRENT SESSIONS  
July 2 @ 8:15 AM–10:00 AM

[353] NON-PARAMETRIC AND SEMI-PARAMETRIC APPROACH

[354] DEMOCRATIZATION, FISCAL POLICY, AND SMES IN AFRICA (AFEA)  
Organizer: Samuel Amponsah, Tokyo International University
REFRESHMENT BREAK
July 2 @ 10:00 AM–10:15 AM
East Lounge

CONCURRENT SESSIONS
July 2 @ 10:15 AM–12:00 PM

[371] MACRO-ECONOMETRICS
[372] HOUSEHOLD BEHAVIOR
[373] WOMEN AND BEHAVIOR
[374] TOPICS ON POLITICAL ISSUES
[375] REGIONAL AND DISTRIBUTIONAL EFFECTS OF MONETARY POLICY
[376] GLOBALIZATION AND TECHNOLOGY
[377] TOPICS ON INTERNATIONAL FINANCE
[378] BANK FAILURE, STOCKS, AND RISK
[379] NATURAL DISASTERS, DEMOGRAPHICS, AND FINANCIAL INDUSTRIES
[380] ASSET MARKET 2
[381] STATE AND LOCAL GOVERNMENT 2
[382] ECONOMICS OF CHINA: HEALTHCARE, POVERTY, AND TWO-CHILD POLICY (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
[383] IMPACT OF POLICY ON HEALTH CARE
[384] INDIVIDUAL AND SOCIAL ECONOMIC WELFARE (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
[385] WAGES AND LABOR MARKET
[386] HUMAN CAPITAL ALLOCATION
[387] ECONOMIC ANALYSIS OF LAW 2
  Organizer: Benjamin M. Tabak, Getulio Vargas Foundation
[388] INCOME INEQUALITY

CONFERENCE CLOSE
For their support of the conference, we gratefully acknowledge

American Economic Association
Berkeley Initiative for Transparency in the Social Sciences
Cambridge University Press
Global Financial Data
Institute for Humane Studies
International Monetary Fund
Palgrave Macmillan
Springer
The University of Chicago Press

Thank You
In its eleventh year, the Graduate Student Workshop was created to serve economics PhD candidates as they enter the job market by providing feedback on job market papers, presentation skills, and doing mock interviews. Each year, in conjunction with the Annual Conference, 16 of the top PhD candidates on the job market are brought together for an intensive two-day workshop. Of the 56 students nominated, this year’s 16 selected PhD candidates and workshop groups are as follows:

GROUP 1
SOCIAL WELFARE OUTCOMES OF FEDERAL AND STATE POLICIES
Advisor: Maureen Pirog, Indiana University

David Arnold, Princeton University
  The Impact of Mergers and Acquisitions on Labor
Zachary Bleemer, University of California, Berkeley
  Affirmative Action, Percent Plans, and the Return to Postsecondary Selectivity
Amrita Kulka, University of Wisconsin, Madison
  Sorting into Neighborhoods and Schools: The Role of Minimum Lot Sizes
Cody Tuttle, University of Maryland, College Park
  Racial Discrimination in Federal Sentencing: Evidence from Drug Mandatory Minimums

GROUP 2
HEALTH ECONOMICS
Advisor: Jane Ruseski, West Virginia University

Will Davis, Georgia State University
  Should Kids Have Their School Lunch and Eat It Too? Estimating the Effect of Universal Free School Meals on Child Health
Angela Denis, University of Chicago
  Health Depreciation Uncertainty and Working Decisions of Older Individuals
Krisztina Horvath, Boston College
  Adverse Selection and Switching Costs in Health Insurance Marketplaces: Using Nudges to Fight the Death Spiral
Shuqiao Sun, University of Michigan
  Family Size, Early Childhood Environment, and Lifetime Human Capital
GROUP 3

APPLIED MICRO

Advisor: Jason Shogren, University of Wyoming

Matthew Gammons, University of California, Davis
  *Information and Adaptation: Time Use Response to Weather Forecasts*
Alohi Nakachi, University of Hawaii at Manoa
  *Indigenous Knowledge and the Tragedy of the Commons*
Cory Smith, Massachusetts Institute of Technology
  *Land Concentration and Long-run Development: Evidence from the Frontier United States*
Jason Somerville, Cornell University
  *Choice-Set-Dependent Preferences and Salience: An Experimental Test*

GROUP 4

DOMESTIC AND INTERNATIONAL MACRO

Advisor: Scott Schuh, West Virginia University

Sylverie Herbert, Cornell University
  *Strategic Communication with Heterogeneous Beliefs*
Karam Jo, University of Maryland, College Park
  *Defensive Innovation and Firm Growth in the U.S.: Impact of International Trade*
Yang Li, Simon Fraser University
  *Time-Varying Fear, Trading Volume, and The Great Recession*
Jiannan Zhou, University of Colorado Boulder
  *Survey Evidence on Habit Formation*

2019 GSW MOCK INTERVIEW PANELISTS:

Francisca Antman  Danny Hughes  Scott Schuh
Tannista Banerjee  Anita Alves Pena  Jason Shogren
James Barth  Maureen Pirog  Dag Einar Sommervoll
Darwyn Deyo  Brendan Price  Lawrence White
Ying Duan  Michael Ransom
Ronald Fisher  Jane Ruseski

WEAI extends its thanks to the four workshop advisors as well as to those who have volunteered to serve on the mock interview panels for their time and thoughtful guidance of this year’s students.
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Conference by Time Period

For a summary of the conference program, see “Conference at a Glance” beginning on page 11. Asterisks (*) below indicate presenting author.

REGISTRATION OPEN
Continental Ballroom 4
June 28 @ 11:30 AM–8:00 PM

[1] Golden Gate 7
June 28 @ 12:30 PM–2:15 PM

Contemporary Economic Policy
ECONOMETRIC APPLICATIONS
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Ge Zhou, Zhejiang University
Papers:

- A Unified Approach to Dating the Stock Market Cycle
  Ping-Hung Chou*, Chien Hsin University of Science and Technology, and Ta-Sheng Chou, Chung Yuan Christian University, Taiwan

- Politics in Tax Office: Complicated Effects of Contributing to a Politician on Tax Avoidance Using Regression Discontinuity Design
  Youan Wang*, The University of Hong Kong, and Zigan Wang, University of Hong Kong

- Uncertainty, Liquidity, and Financial Cycles
  Ge Zhou*, Zhejiang University

Discussants:
- Kathryn Chang, Sonoma State University
- Ge Zhou, Zhejiang University
- Ping-Hung Chou, Chien Hsin University of Science and Technology

[2] Union Square 1 & 2
June 28 @ 12:30 PM–2:15 PM

HOUSEHOLD AND WELFARE
Chair: Damien Sheehan-Connor, Wesleyan University
Papers:

- Evaluation of the Distribution of VSL Values by Combining New Vehicle Safety Estimates with a Model of Vehicle Choice
  Damien Sheehan-Connor*, Wesleyan University

- An Investigation of Policy Incentives for Delaying Public Pension Benefit Claims
  Tomoki Kitamura*, Tohoku Gakuin University, and Kunio Nakashima, NLI-Research Institute

- Optimal Financing of Highly Innovative Projects under Double Moral Hazard
  Yolanda Portilla*, Universidad Andres Bello, and Gino Loyola, University of Chile

Discussants:
- Tomoki Kitamura, Tohoku Gakuin University
- Yolanda Portilla, Universidad Andres Bello
- Damien Sheehan-Connor, Wesleyan University

June 28 @ 12:30 PM–2:15 PM
Allied Society: SABE

GROUP IDENTITY AND CROSS CULTURAL EXPERIMENTS
Organizer and Chair: Rudy A. Santore, University of Tennessee, Knoxville
Papers:

- The Effect of Inequality on Relation Specific Investment and Hold Up: A Cross-Cultural Examination
  Rudy A. Santore*, University of Tennessee, Knoxville, Su Hao, China Foreign Affairs University, and Patrick McGuire, University of Tennessee
Contests, Overbidding, and Conflict Avoidance: A Cross-Cultural Examination
Patrick McGuire*, University of Tennessee, Su Hao, China Foreign Affairs University, and Rudy A. Santore, University of Tennessee, Knoxville

Which Joneses? The Effect of Group Identity on Social Reference Points
Justin Roush*, Georgia College & State University, Stephen J. Cotten, University of Houston - Clear Lake, and Rudy A. Santore, University of Tennessee, Knoxville

Group Identity and Charitable Giving: Theory and Evidence
Stephen J. Cotten*, University of Houston - Clear Lake, Rudy A. Santore, University of Tennessee, Knoxville, and Christian Allen Vossler, University of Tennessee, Knoxville

June 28 @ 12:30 PM–2:15 PM
Individually Organized: Defense
DEFENSE ECONOMICS: CIVILIAN WORKFORCE
Organizer and Chair: Bill Komiss, CNA Corporation
Papers: Estimating Occupation-Specific Civilian Outside Options for Military Personnel
   Lauren Malone*, CNA Corporation
Incentives for Program Managers
   Nancy Huff*, Institute for Defense Analyses
Timeliness of the DON Civilian Hiring Process
   Bill Komiss*, CNA Corporation
Discussants: David Knapp, RAND Corporation
   Elizabeth Bass, Congressional Budget Office
   Beth J. Asch, RAND Corporation

[5] Golden Gate 2
June 28 @ 12:30 PM–2:15 PM
Allied Society: CEBRA
INTEREST RATES AND FINANCIAL MARKETS
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania
Chair: Guihai Zhao, Bank of Canada
Papers: Interest Rates under Falling Stars
   Michael Bauer, Federal Reserve Bank of San Francisco, and Glenn Rudebusch*, Federal Reserve Bank of San Francisco
Learning, Equilibrium Trend, Cycle, and Spread in Bond Yields
   Guihai Zhao*, Bank of Canada
Interest Rates Shifting Endpoints with Well-Behaved Volatility
   Bruno Feunou, Bank of Canada, and Jean Sebastien Fontaine*, Bank of Canada

[6] Union Square 23 & 24
June 28 @ 12:30 PM–2:15 PM
EMPLOYMENT AND AGGREGATE DEMAND
Chair: Kai Ding, California State University, East Bay
   Nicolas Maeder*, Vanderbilt University
Employment Hysteresis from China’s Mass Layoffs in the Late 1990’s
   Lingsheng Meng*, Chinese University of Hong Kong
Cautious Hiring
   Kai Ding*, California State University, East Bay, and Enoch Hill, Wheaton College
Discussants: Lingsheng Meng, Chinese University of Hong Kong
   Kai Ding, California State University, East Bay
   Nicolas Maeder, Vanderbilt University
[7] Continental Ballroom 2       June 28 @ 12:30 PM–2:15 PM

ROBERT E. LIPSEY MEMORIAL PANEL 1: EXCHANGE RATES AND TRADE
Organizers: Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
Chair: Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER
Papers:
  Kwan Yong Lee*, University of North Dakota, and Kanda Naknoi, University of Connecticut
- Currency Hedging: A Firm-Level Analysis
  Laura Alfaro*, Harvard University, Lorena Keller, Northwestern University, and Liliana Varela, University of Warwick and CEPR
- Exchange Rate Regimes and the Impact of Exchange Rate Volatility on Plant Productivity
  Bo-Young Choi*, Kyungpook National University, and Ju Hyun Pyun, Korea University
- The U.S.-Colombia FTA and Firm Export Performance
  Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER, and Sara Wong*, Escuela Superior Politecnica del Litoral
Discussants: Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER
Anca D. Cristea, University of Oregon
Alan C. Spearot, University of California, Santa Cruz
Jung Hur, Sogang University

[8] Continental Ballroom 9       June 28 @ 12:30 PM–2:15 PM

IP, R&D, AND ENTREPRENEURSHIP
Chair: Lawrence J. White, New York University
Papers:
- Research and Development under the Environmental Corporation Social Responsibility
  Jiunn-Rong Chiou*, National Central University, Taiwan, Ying-Da Wang, National Central University, Taiwan, and Chia-Chi Wang, Tatung University
- The Efficiency of Spending on R&D in South America Region
  Pawel Marcin Dobrzanski*, Wroclaw University of Economics
- A “Primarily Property” Presumption Is—Still—Really Needed for the IP/Antitrust Interface
  Lawrence J. White*, New York University
- Institutions and the Cultivation of Entrepreneurship
  Stephan F. Gohmann*, University of Louisville, and Myra J. McCrickard, Bellarmine University
Discussants: Pawel Marcin Dobrzanski, Wroclaw University of Economics
Lawrence J. White, New York University
Stephan F. Gohmann, University of Louisville
Jiunn-Rong Chiou, National Central University, Taiwan

[9] Golden Gate 3       June 28 @ 12:30 PM–2:15 PM

FINANCIAL EDUCATION, FINANCIAL LITERACY, AND RETIREMENT OUTCOMES
Organizer and Chair: Amale Scally, Monash University
Papers:
- Impact of Financial Education on Financial Literacy: Implications for Personal Finance Including Retirement
  Jimmy Jun Feng, University of New South Wales, Amale Scally*, Monash University, John Vaz, Monash University, and Viet Do, Monash University
The Silver Tsunami
Barbara Chambers*, Monash University, Ruth Walker, Flinders University, Jimmy Jun Feng, University of New South Wales, and Yuanyuan Gu, Macquarie University

Women and Wealth
Alice Henriques Volz*, Federal Reserve Board of Governors

Discussants: Barbara Chambers, Monash University
Alice Henriques Volz, Federal Reserve Board
Amale Scally, Monash University

[10] Continental Ballroom 7  June 28 @ 12:30 PM–2:15 PM
Allied Society: IBEFA

HOUSEHOLD FINANCE
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Ronel Elul, Federal Reserve Bank of Philadelphia
Papers: How Big is the Wealth Effect? Decomposing the Response of Consumption to House Prices
Ronel Elul*, Federal Reserve Bank of Philadelphia, Boragan Aruoba, University of Maryland, College Park, and Sebnem Kalemli-Ozcan, University of Maryland, College Park

Less Foreclosures, More Homeowners? Collateral Regimes, Non-Performing Loans and Credit Conditions
Claire Labonne, Federal Reserve Bank of Boston, and Fergal McCann*, Central Bank of Ireland

Behavioral Attributes of Strategic Default: Evidence from the Foreclosure Moratorium in Greece
Nikolaos Artavanis*, Virginia Tech, and Ioannis Spyridopoulos, American University

Discussants: Fergal McCann, Central Bank of Ireland
Nikolaos Artavanis, Virginia Tech
Ronel Elul, Federal Reserve Bank of Philadelphia

[11] Continental Ballroom 8  June 28 @ 12:30 PM–2:15 PM
Allied Society: IBEFA

BANK CAPITAL REGULATION AND STRESS TESTING
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Sigurd Galaasen, Norges Bank
Papers: Adding Fuel to the Fire Sales: Banks, Capital Regulation, and Systemic Risk
Samuel Rosen*, Temple University
An Empirical Comparison of Early Warning Bank Failure Models Using McNemar’s Test
Jon Robert Taylor*, Florida Atlantic University, and Rebel A. Cole, Florida Atlantic University

Structural Stress Tests

Discussants: Sigurd Galaasen, Norges Bank
Samuel Rosen, Temple University
Jon Robert Taylor, Florida Atlantic University

[12] Continental Ballroom 3  June 28 @ 12:30 PM–2:15 PM
EMPIRICAL STATE AND LOCAL POLITICAL ECONOMY
Organizer and Chair: Dean Stansel, Southern Methodist University
Papers: Assessing State and Local Energy, Housing and Transportation Regulations: Evidence from the American Community Survey Microdata
Matthew Holian*, San Jose State University
State-Level Health Care Policies and Immigrant Health Outcomes: The Case of the Massachusetts Health Care Reform
Lauren R. Heller*, Berry College, and James Sharpe, Berry College
Economic Freedom and Migration: A Metro Area-Level Analysis
Imran Arif, Appalachian State University, Adam J. Hoffer, University of Wisconsin–La Crosse, and Dean Stansel*, Southern Methodist University
Horizontal Checks and Balances in the Socialist Regime: Prefecture City Level Evidence from China
Yang Zhou*, West Virginia University
Discussants: Lauren R. Heller, Berry College
Yang Zhou, West Virginia University
Dean Stansel, Southern Methodist University
Matthew Holian, San Jose State University

[13] Union Square 3 & 4 June 28 @ 12:30 PM–2:15 PM
TAX POLICIES, GOVERNANCE, AND POLITICAL CONNECTIONS IN DEVELOPING COUNTRIES
Organizer and Chair: Anh Pham, George Mason University
Papers: The Impact of Corporate Taxes on Firm Innovation: Evidence from Corporate Tax Collection Reform in China
Jing Cai, University of Maryland, College Park, Yuyu Chen, Peking University, and Xuan Wang*, University of Michigan
Impact of Local Public-Sector Governance on Business and Tax Registration Compliance: Evidence from Vietnam
Duong Le, Binghamton University, Edmund Malesky, Duke University, and Anh Pham*, George Mason University
Collusion, Political Connection, and Tax Evasion
Pi-Han Christine Tsai, Zhejiang University, Yongzheng Liu*, Renmin University of China, and Xin Liu, Renmin University of China
Discussants: Jing Cai, University of Maryland, College Park
Anh Pham, George Mason University
Yongzheng Liu, Renmin University of China

[14] Union Square 5 & 6 June 28 @ 12:30 PM–2:15 PM
SCHOOL MAJORS AND SKILLS
Chair: Scott Delhommer, University of Texas at Austin
Papers: The Effect of High-Skill Immigrants on High-Skill Native Workers: Evidence from College Majors
William H. Sander III*, DePaul University, and Brian Phelan, DePaul University
Heterogeneous Skill Growth across College Majors
Yuki Onozuka*, University of Western Ontario
The STEM Gender Gap and School Choice: The Transition from Middle to High School in Mexico City
Diana K. Ngo*, Occidental College, and Andrew Dustan, Vanderbilt University
Flows Into the STEM Pipeline
Scott Delhommer*, University of Texas at Austin
Discussants: Yuki Onozuka, University of Western Ontario
Diana K. Ngo, Occidental College
Scott Delhommer, University of Texas at Austin
William H. Sander III, DePaul University
[15] Continental Ballroom 1       June 28 @ 12:30 PM–2:15 PM

LOCATION AND WAGES

Chair: Melaku T. Abegaz, University of Minnesota Duluth

Papers: Endogenous Immigration Behavior and Effects of Immigration Policies
Shiyun Zhang*, University of California, Riverside
The Early Bird Gets the Worm: Analysis of Dynamic Effort Allocations from the New York City Police Department
Alexander S. Cauley*, University of Colorado Boulder
Commuting Patterns, the Spatial Distribution of Jobs and the Gender Pay Gap in the U.S.
Federico Guitierrez*, Vanderbilt University
Wages and Agglomeration Economies in Sub-Saharan Africa Manufacturing and Service Sectors
Melaku T. Abegaz*, University of Minnesota Duluth, and Gibson Nene, University of Minnesota Duluth

Discussants: Alexander S. Cauley, University of Colorado Boulder
Federico Guitierrez, Vanderbilt University
Melaku T. Abegaz, University of Minnesota Duluth
Shiyun Zhang, University of California, Riverside

[16] Continental Ballroom 6       June 28 @ 12:30 PM–2:15 PM

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LABOR ISSUES IN THE PHILIPPINES

Organizer and Chair: Mariel Monica Sauler, De La Salle University and Philippine Economic Society

Papers: Human Capital and Savings in a OLG Economy with Migration Possibilities
Lawrence B. Dacuycuy, De La Salle University and Philippine Economic Society, and Dickson Lim*, De La Salle University
International Migration and Poverty in the Philippines: Insights from the Household-Level Data Obtained through the Community-Based Monitoring System
Alellie Sobreviñas*, De La Salle University
Philippine Wages and Schooling: Revisited
Lawrence B. Dacuycuy, De La Salle University and Philippine Economic Society, Mariel Monica Sauler, De La Salle University and Philippine Economic Society, and Maria Francesca Tomaliwan*, De La Salle University
A Decomposition Analysis of Wage Inequality in the Philippines
Neriza Casas-Chow, De La Salle University, Maria Fe Carmen Dabbay, De La Salle University, and Mariel Monica Sauler*, De La Salle University and Philippine Economic Society

Discussants: Alellie Sobreviñas, De La Salle University
Maria Francesca Tomaliwan, De La Salle University
Maria Fe Carmen Dabbay, De La Salle University
Dickson Lim, De La Salle University

[17] Union Square 22       June 28 @ 12:30 PM–2:15 PM

STUDIES IN DEVELOPMENT 1

Chair: Chander Kant, Seton Hall University

Papers: Land Market Frictions and Large-Scale Manufacturing in India
Aradhya Sood*, University of Minnesota Twin Cities
What Explains Low Adoption of Digital Payment Technologies? Evidence from 1,003 Small Firms in India
Carly D Trachtman*, University of California, Berkeley, Ethan A. Ligon, University of California, Berkeley, and Ketki Sheth, University of California, Merced
Privatization and Growth: Natural Experiments of European Economies in Transition
Chander Kant*, Seton Hall University

Discussants: Carly D Trachtman, University of California, Berkeley
Chander Kant, Seton Hall University
Aradhya Sood, University of Minnesota Twin Cities

[18] Golden Gate 1 June 28 @ 12:30 PM–2:15 PM
Allied Society: AAAWE

AFRICAN DEVELOPMENT 1
Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal,
State University of New York at Fredonia
Chair: Neepa Gaekwad-Babulal, State University of New York at Fredonia
Kwame Agyire-Tettey, University of Ghana, Legon, Richard Ayisi, University of Ghana, Legon, and Theresa Mannah-Blankson*, Messiah College
On the Estimation of the Linkages between Poverty, Inequality, and Inclusive Growth: The Role of Gender and Rural-Urban Inclusiveness in Sub-Saharan Africa
Mary Amponsah*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, Western Sydney University
On the Impact of Income per Capita on Health Outcomes: Is Africa Different?
Elizabeth Asiedu, University of Kansas, Neepa Gaekwad-Babulal*, State University of New York at Fredonia, Yi Jin, Southwestern University of Finance and Economics, Malokele Nanivazo, University of Kansas, and Mwanza Nkusu, International Monetary Fund

Discussants: Maty Konte, UNU-MERIT
Neepa Gaekwad-Babulal, State University of New York at Fredonia
Théophile Azomahou, University Clermont Auvergne, CNRS, CERDI

[19] Golden Gate 8 June 28 @ 12:30 PM–2:15 PM
Contemporary Economic Policy

APPLIED ECONOMICS: COUNTRY STUDIES
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Jialu Liu Streeter, Stanford University
Papers: The Relationship between Life Milestones, Financial Milestones, and Homeownership
Jialu Liu Streeter*, Stanford University
Use of ICT in Enhancing Agriculture Development in Sri Lanka
Thushanthan Amalanathan*, University of Jaffna
Impact of Export Liberalization on Household Wellbeing: Evidence from Relaxing Licensing Restrictions
Kyu Khin Gar, KDI School of Public Policy and Management, and Shun Wang*, KDI School of Public Policy and Management

Discussants: Thushanthan Amalanathan, University of Jaffna
Shun Wang, KDI School of Public Policy and Management
Jialu Liu Streeter, Stanford University

[20] Golden Gate 4 June 28 @ 12:30 PM–2:15 PM
Allied Society: NAASE

TOPICS ON COMPETITIVE BALANCE AND PERFORMANCE IN INDIVIDUAL SPORTS
Organizer: Jane E. Ruseski, West Virginia University
Chair: Todd A. McFall, Wake Forest University
Papers: Competitive Balance in English Association Football: A Simulation Approach
Matthew Hood*, Texas State University, and R. Todd Jewell, Texas State University

Analyzing Performance Trends in Elite International Swimming
Todd A. McFall*, Wake Forest University, Kurt W. Rotthoff, Seton Hall University, and Amanda Griffith, Wake Forest University

Estimating the Impact of International Student Runners Performance on Total Time: The Case of all Japan High School “Ekiden” Championship
Tohru Naito*, Doshisha University, and Hikaru Ogawa, University of Tokyo

Net Gains: A Comparison of Competitive Balance Measures between the ANZ Championship and the Suncorp Super Netball League
Mark F. Stewart*, RMIT University, and Henry Wetherall, RMIT University

Discussants: Mark F. Stewart, RMIT University
Tohru Naito, Doshisha University
Todd A. McFall, Wake Forest University
Matthew Hood, Texas State University

[21] Union Square 1 & 2  
June 28 @ 2:30 PM–4:15 PM

TOPICS IN APPLIED ECONOMETRICS

Organizer and Chair: Rusty Tchernis, Georgia State University

Papers: Accounting for Misclassification in Trend Estimation: A Bayesian Analysis of Prescription Opioid Misuse
Martijn Van Hasselt, University of North Carolina, Greensboro, Jeremy W. Bray, University of North Carolina, Greensboro, and Christopher R. Bollinger*, University of Kentucky

Regional Economic Diversification as a Catalyst for Economic Resiliency
N. Edward Coulson, University of California, Irvine, Shawn McCoy, University of Nevada, Las Vegas, and Ian K. McDonough*, University of Nevada, Las Vegas

Measuring the Spatial Distribution of Health Rankings in the United States
Will Davis, Georgia State University, Zander Gordan, Georgia State University, and Rusty Tchernis*, Georgia State University

Discussants: Rusty Tchernis, Georgia State University
Christopher R. Bollinger, University of Kentucky
Ian K. McDonough, University of Nevada, Las Vegas

[22] Golden Gate 6  
June 28 @ 2:30 PM–4:15 PM

Allied Society: SABE

FIELD EXPERIMENTS: MICROFINANCE, VACCINES, NETWORK EXTERNALITIES AND CRIME

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Criminal-Related Exposure to Violence and Social Preferences: Experimental Evidence from Bogota
Francesco Bogliacino*, Universidad Nacional de Colombia, Camilo Gomez, Universidad Nacional de Colombia, and Gianluca Grimalda, Kiel Institute for the World Economy

Vaccines at Work
Manuel Hoffmann*, Texas A&M University, College Station, Roberto Mosquera, Texas A&M University, College Station, and Adrian Chadi, University of Trier

Does Violence Leave Long-Term Scars? Evidence from Ethnic Riots in India
Dipanwita Sarkar*, Queensland University of Technology, Raju Mandal, Assam University, Asadul Islam, Monash University, Hiranya K. Nath, Sam Houston State University, Ratul Mahanta, Gauhati University, and Chandrany Ouch, International Development Research Centre, Canada
[23] Golden Gate 7
June 28 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

APPLIED MICRO
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Xianchun Liao, University of Jinan
Papers:
- Promoting Tourism Development Benefits Green Welfare? Some Evidence from Contemporary China
  Xianchun Liao*, University of Jinan
- Integrating the Multiple Perspectives into Sustainable Land Use Program in a Forest Park
  Chun-Hung Lee*, National DongHwa University
Papers:
- Knowledge in Youth is Wisdom in Age: An Empirical Study of Attorney Experience in Torts Litigation
  Yun-Chien Chang, Academia Sinica, Kong-Pin Chen, Academia Sinica, and Chang-Ching Lin*, National Cheng Kung University, Taiwan
- Multiple Reference Points and Length of Ownership in the Housing Market
  Naqun Huang*, Nanjing Audit University, Jaimie Lien, Chinese University of Hong Kong, and Jie Zheng, Tsinghua University
Discussants:
- Zhe Yuan, Xi'an Jiaotong-Liverpool University
- Xianchun Liao, University of Jinan
- Naqun Huang, Nanjing Audit University
- Chun-Hung Lee, National DongHwa University

[24] Golden Gate 5
June 28 @ 2:30 PM–4:15 PM

Individually Organized: Defense

DEFENSE ECONOMICS: VETERANS AND THE ROLE OF THE VA
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Heather Krull, RAND Corporation
Papers:
- Potential Veterans Administration Spending, 2018-2028
  Heidi L. Golding*, Congressional Budget Office
- Health Care Adequacy of Older Veterans: The Role of the VA
  Amanda Stype*, Eastern Michigan University
- The Effect of Combat Exposure on Veteran Homelessness
  Ryan Sullivan*, Naval Postgraduate School, Adam Ackerman, U.S. Air Force, and Bennett Porter, Leidos, Inc.
Discussants:
- Stanley A. Horowitz, Institute for Defense Analyses
- Sarah K. John, Institute for Defense Analyses
- James V. Marrone, RAND Corporation

[25] Golden Gate 2
June 28 @ 2:30 PM–4:15 PM

Allied Society: CEBRA

CAPITAL FLOWS AND MONETARY POLICY
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania
Chair: Gabriel Bruneau, Bank of Canada
Papers:
- International Bank Lending Channel of Monetary Policy
  Davide Fuceri, International Monetary Fund, Silvia Albrizio*, Bank of Spain, Sangyup Choi, Yonsei University, and Chansik Yoon, Yonsei University
- Risk Taking Spillovers of U.S. Monetary Policy in the Global Market for U.S. Dollar Corporate Loans
  Viktors Stebunovs*, Federal Reserve Board of Governors, Seung Jung Lee, Federal Reserve Board of Governors, and Lucy Qian Liu, International Monetary Fund
Have Foreign Inflows in Canadian Bonds Affected Interest Rates and House Prices since the Global Financial Crisis?

[26] Union Square 23 & 24 June 28 @ 2:30 PM–4:15 PM
MACRO AND PUBLIC FINANCE
Chair: Shu-Ling Wang, Gustavus Adolphus College
Papers: Was Inequality Rising Before and After the Crisis in Australia?
Stephen Matteo Miller*, Mercatus Center at George Mason University, Youjin Hahn, Yonsei University, and Hee-Seung Yang, KDI School of Public Policy and Management
Fiscal Fatigue: Does it really exist?
Christos Shiamptanis*, Wilfrid Laurier University, and Salman Hussein Hasham, Bank of Canada
Distributional Effects of Non-Resident Investors on the Housing Market and Welfare
Shu-Ling Wang*, Gustavus Adolphus College, and Yin Germaschewski, University of New Hampshire
Discussants: Christos Shiamptanis, Wilfrid Laurier University
Shu-Ling Wang, Gustavus Adolphus College
Stephen Matteo Miller, Mercatus Center at George Mason University

[27] Continental Ballroom 2 June 28 @ 2:30 PM–4:15 PM
ROBERT E. LIPSEY MEMORIAL PANEL 2: TRADE, PRODUCT VARIETY, AND TRADE AGREEMENTS
Organizers: Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
Chair: Alan C. Spearot, University of California, Santa Cruz
Papers: Product Variety and Adjustment Costs: Evidence from the Light Truck Market
Alan C. Spearot*, University of California, Santa Cruz
Contesting an International Trade Agreement
Matthew T. Cole*, California Polytechnic State University, San Luis Obispo, James Lake, Southern Methodist University, and Benjamin Zissimos, University of Exeter
Does Regulatory Distance Matter for Trade? The Effect of Non-Tariff Measures Differences across TPP Countries
Marta Bengoa*, City College of New York, CUNY, Priya Nagaraj, William Paterson University, and Valeriano Martinez-San Roman, University of Cantabria
Decomposing Trade Growth into Domestic and Foreign Factors: Does Economic Development Matter?
Jesse Mora*, Occidental College, and Michael A. Olabisi, Michigan State University
Discussants: Kwan Yong Lee, University of North Dakota
Bo-Young Choi, Kyungpook National University
Philip A. Luck, University of Colorado Denver
Sara Wong, Escuela Superior Politecnica del Litoral

[28] Union Square 22 June 28 @ 2:30 PM–4:15 PM
TOPICS ON INTERNATIONAL FINANCE
Chair: Jyh-Lin Wu, National Sun Yat-Sen University, Taiwan
Papers: The Effect of U.S. Monetary Policy Spillover on Income Inequality
Ankit Kumar, Indian Institute of Management, Raipur (Raipur), and Pradyumna Dash*, Indian Institute of Management Raipur
A Critique of the Currency Manipulation Literature
Scott Sumner*, Mercatus Center at George Mason University

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Europe’s Income Convergence and the Latest Global Financial Crisis
Francisco Alberto Castellanos Sosa*, University of Texas at Austin, and Rene Cabral, Tecnologico de Monterrey

A Revisit to the Persistence of Real Exchange Rates
Jyh-Lin Wu*, National Sun Yat-Sen University, Taiwan

Discussants: Scott Sumner, Mercatus Center at George Mason University
Francisco Alberto Castellanos Sosa, University of Texas at Austin
Jyh-Lin Wu, National Sun Yat-Sen University, Taiwan
Ankit Kumar, Indian Institute of Management, Raipur (Raipur)

[29] Continental Ballroom 7 June 28 @ 2:30 PM–4:15 PM
Allied Society: IBEFA

RISK MANAGEMENT AND SECURITIZATION
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Eva Steiner, Cornell University
Papers: Mortgage REIT Sector Dynamics and Performance
   Eva Steiner*, Cornell University
Operational Risk is More Systemic than You Think: Evidence from U.S. Bank Holding Companies
   Filippo Curti*, Federal Reserve Bank of Richmond, Allen N. Berger, Federal Reserve Board of Governors, Atanas Mihov, Federal Reserve Bank of Richmond, and John Sedunov, Villanova University
Transparency as a Remedy of Agency Problems in Securitization? The Case of ECB’s Loan-Level Reporting Initiative
   Carina Moessinger*, University of Muenster, Philipp Klein, University of Muenster, and Andreas Pfingsten, University of Muenster
Discussants: Filippo Curti, Federal Reserve Bank of Richmond
Carina Moessinger, University of Muenster
Eva Steiner, Cornell University

[30] Continental Ballroom 8 June 28 @ 2:30 PM–4:15 PM
Allied Society: IBEFA

BANK LEVERAGE AND BANK LENDING
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Diana Bonfim, Universidade Catolica Portuguesa
Papers: Bank Recapitalizations, Credit Supply, and the Transmission of Monetary Policy
   Mark Mink*, De Nederlandsche Bank, and Sebastiaan Pool, De Nederlandsche Bank
The Effects of Bank Capital Buffers on Bank Lending and Firm Activity: What Can We Learn from Five Years of Stress-Test Results
   Rochelle Edge*, Federal Reserve Board, and Jose M. Berrospide, Federal Reserve Board of Governors
Inspect What You Expect to Get Respect: Can Bank Supervisors Kill Zombie Lending?
   Diana Bonfim*, Universidade Catolica Portuguesa, Geraldo Cerqueiro, Universidade Catolica Portuguesa, Hans Degryse, Katholieke Universiteit Leuven, and Steven Ongena, CEPR
Discussants: Diana Bonfim, Universidade Catolica Portuguesa
John C. Driscoll, Federal Reserve Board of Governors
Mark Mink, De Nederlandsche Bank
Allied Society: MEEA

INSTITUTIONS, FINANCE, AND POLITICAL ECONOMY
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Chair: Nils Otter, Hochschule fur Wirtschaft und Recht Berlin
Papers: Is Financial Integration Good Enough? A Welfare Analysis in a Risky World with Frictions
Xander Zhou Yu*, University of Southern California
Are Hometown Mayors Different? Evidence from China
Yue Fang*, University of Southern California
Discussants: Xander Zhou Yu, University of Southern California
Nils Otter, Hochschule fur Wirtschaft und Recht Berlin

GOVERNMENT AND FISCAL POLICY
Chair: Junpyo Park, University of Northern Colorado
Papers: Evaluating the Semi-Autonomous Revenue Authority Reform Model: A New Quantitative Panel Approach
Yamikani Isaac Chilima*, Yokohama National University
Taxation of Multinational Profits - When do Asymmetric Countries Coordinate Tax Rates?
Sebastian Heitzmann*, University of Freiburg
The Impact of Social Networks on EITC Claiming Behavior
Riley Wilson*, Brigham Young University
Discussants: Junpyo Park, University of Northern Colorado
Riley Wilson, Brigham Young University
Yamikani Isaac Chilima, Yokohama National University

ECONOMIC EDUCATION AND TEACHING OF ECONOMICS
Chair: Jane S. Lopus, California State University, East Bay
Briana M. Ballis*, University of California, Davis
What Kind of Teachers Are Schools Looking For? Evidence from a Randomized Field Experiment
Peter L. Hinrichs*, Federal Reserve Bank of Cleveland
Does Peer Information Crowd Out Performance? Evidence from a Field Experiment
Grace Hooi Yean Lee*, Monash University
Student Expectations, Instructor Reputation, and Teaching Evaluations
Mikhail Kouliavtsev*, Stephen F. Austin State University
Discussants: Peter L. Hinrichs, Federal Reserve Bank of Cleveland
Grace Hooi Yean Lee, Monash University
Mikhail Kouliavtsev, Stephen F. Austin State University
Briana M. Ballis, University of California, Davis

Allied Society: FDSA
FDSA SESSION 1
Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute
Papers: Lehman’s Lemons: The Career Consequences of Corporate Scandals  
James Hodson*, Jozef Stefan Institute, and Anastassia Fedyk, University of California, Berkeley

Capital Requirements and Banks’ Behaviour  
Mehrnoush Shahhosseini*, University of San Francisco

[35] Continental Ballroom 9  June 28 @ 2:30 PM–4:15 PM
DEMOGRAPHY: ISSUES AND APPLICATIONS
Organizer and Chair: Min-Teh Yu, China University of Technology
Papers: Declining Fertility in Taiwan: The Deterring Impact of Housework Imbalance  
Jac Thomas*, National Tsing Hua University, Taiwan, Francisco Rowe, University of Liverpool, and Eric S. Lin, National Tsing Hua University, Taiwan

Demographic Characteristics and Salary: Evidence from Female College Graduates  
Shih-Yung Chiu, Soochow University, Taiwan, and Hwei-Lin Chuang*, National Tsing Hua University, Taiwan

Mortality-Linked Securities: An Empirical Investigation  
Xiaodan Li, National Chiao Tung University, Taiwan, Min-Teh Yu*, China University of Technology, and Yang Zhao, National Chiao Tung University, Taiwan

Policy Effect of Act of Assistance for Family in Hardship on Disadvantaged Pupils  
Li Dan Shang, National Tsing Hua University, Taiwan, Francisco Rowe, University of Liverpool, and Eric S. Lin*, National Tsing Hua University, Taiwan

Discussants: Min-Teh Yu, China University of Technology  
Jin-Ping Lee, Feng Chia University, Taiwan  
Eric S. Lin, National Tsing Hua University, Taiwan  
Jac Thomas, National Tsing Hua University, Taiwan

[36] Continental Ballroom 6  June 28 @ 2:30 PM–4:15 PM
President-Elect Featured Session and Allied Society: TPUG
ECONOMICS OF ANTITRUST
Organizer and Chair: Gregory L. Rosston, Stanford Institute for Economic Policy Research
Papers: The Strategies of Anticompetitive Common Ownership  
Scott Hemphill*, New York University

Vertical Merger Policy for the Modern Economy  
Steve Salop*, Georgetown University Law

Protecting Competition in an Economy with Superstar Firms  
Carl Shapiro*, University of California, Berkeley

Discussants: Timothy Bresnahan, Stanford University  
Brad T. Howells, Cornerstone Research  
Scott Wallsten, Technology Policy Institute

[37] Golden Gate 8  June 28 @ 2:30 PM–4:15 PM
Contemporary Economic Policy
ECONOMICS OF CHINA: RISK AND FIRM BEHAVIOR
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Julan Du, Chinese University of Hong Kong
Papers: Risk Sharing and Industrial Specialization in China  
Julan Du*, Chinese University of Hong Kong, Qing He, Renmin University of China, and Ce Zhang, Renmin University of China
A Financial Kuznets Curve in the Transitional Economy: The Tale of China
Mingming Jiang*, Shandong University, and Chi-Yang Chu, National Taipei University

The Immiserizing Growth during the Period in China’s Cultural Revolution
Shenke Yang, Anhui University, and Kathryn Chang*, Sonoma State University

Taxing Houses in China
Shiyu Li*, Renmin University of China, and Shuanglin Lin, University of Nebraska, Omaha

Discussants: Mingming Jiang, Shandong University
Shiyu Li, Renmin University of China
Youan Wang, The University of Hong Kong
Julan Du, Chinese University of Hong Kong

[38] Golden Gate 1 June 28 @ 2:30 PM–4:15 PM
Allied Society: AAAWE
AFRICAN DEVELOPMENT 2
Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia
Chair: Théophile Azomahou, University Clermont Auvergne, CNRS, CERDI
Papers: Quality of Local Governance and Education Challenges in Africa
Maty Konte*, UNU-MERIT
Colonial Origins and Fertility
David Canning, Harvard School of Public Health, Marie Christelle Mabeu*, University of Ottawa, and Roland Pongou, Harvard University
On the Determinants of Family Planning Aid to Developing Countries: How Relevant is the Mexico City Policy?
Elizabeth Asiedu, University of Kansas, Neepa Gaekwad-Babulal*, State University of New York at Fredonia, John Francois, West Texas A&M University, Malokele Nanivazo, University of Ottawa, and Mwanza Nkusu, International Monetary Fund
Impact of Credit and Training on Enterprise Performance: Evidence from Urban Ethiopia
Abdelkrim Araar, Universite Laval, Yesuf Awel, United Nations Economic Commission for Africa, Jonse Boka, Addis Ababa University, Hiywot Girma, University of Johannesburg, Ajebush Shafi, Tshwane University of Technology, Eleni Yitbarek*, University of Pretoria, and Mulatu Zerihun, Tshwane University of Technology

Discussants: Marie Christelle Mabeu, University of Ottawa
Mary Amponsah, University of Newcastle
Ousmane Seck, Islamic Development Bank
Neepa Gaekwad-Babulal, State University of New York at Fredonia

[39] Golden Gate 3 June 28 @ 2:30 PM–4:15 PM
Allied Society: AARES
BIOSECURITY ECONOMICS
Organizers and Chairs: Paul Mwebaze, University of California, Davis and CSIRO Land and Water, Australia, and Sorada Tapsuwan, CSIRO Australia
Papers: Economics of Foot and Mouth Disease Surveillance
Sorada Tapsuwan*, CSIRO Australia
Producers’ Willingness-to-Invest in On-Farm Carcass Disposal: A Study on U.S. Poultry
Jada Thompson*, University of Tennessee, Knoxville
Economics in Prioritizing Plant Pests and Programs in APHIS
Trang Thu Vo*, USDA Animal and Plant Health Inspection Services
 Using Machine Learning Tools for Biosecurity Inspections in International Shipping
Paul Mwebaze*, University of California, Davis and CSIRO Land and Water, Australia
Discussants: Jada Thompson, University of Tennessee, Knoxville
Sorada Tapsuwan, CSIRO Australia
Paul Mwebaze, University of California, Davis and CSIRO Land and Water, Australia
Trang Thu Vo, USDA Animal and Plant Health Inspection Services

[40] Golden Gate 4
June 28 @ 2:30 PM–4:15 PM
Allied Society: NAASE

MEDIA SENTIMENT, BEHAVIOR, AND TEAM PERFORMANCE
Organizer: Jane E. Ruseski, West Virginia University
Chair: Aju J. Fenn, Colorado College
Papers: Negative Media Sentiment and Consumer Behavior: Evidence from Croatian Football
Craig A. Depken II*, University of North Carolina, Charlotte, Tomislav Globan, University of Zagreb, and Petar Soric, University of Zagreb
The Importance of Social Media Following on the Draft Selection of an NFL Player
Aju J. Fenn*, Colorado College, and Jacob Miller, Colorado College
The Effect of Positive and Negative Mood on Cooperation: A Natural Experiment from Soccer
Juan de Dios Tena Horrillo*, University of Liverpool, and Jorge Tovar, Universidad de Los Andes, Colombia
Measuring Social Integration: Evidence From a Field Experiment
Cornel Nesseler, University of Amsterdam, Helmut Dietl, University of Zurich, and Carlos Gomez-Gonzalez*, University of Castilla-La Mancha
Discussants: Juan de Dios Tena Horrillo, University of Liverpool
Carlos Gomez-Gonzalez, University of Castilla-La Mancha
Craig A. Depken II, University of North Carolina, Charlotte

REFRESHMENT BREAK
East Lounge
June 28 @ 4:15 PM–4:30 PM

ECONOMETRICS FOR MACRO ANALYSIS
Chair: Aaron D. Smallwood, University of Texas at Arlington
Papers: Stimulative Effects of Federal Medicaid Dollars for States: Evidence from Regression Kink Design
Seth H. Giertz, University of Texas at Dallas, and Anil Kumar*, Federal Reserve Bank of Dallas
Bank Risk and Government Securities Holdings in the U.S. - Evidence from Panel Vector Autoregression
Chun Wang*, Brooklyn College CUNY, and Huiran Pan, California State University, Fullerton
Analyzing Exchange Rate Uncertainty and Bilateral Export Growth in China: A Multivariate GARCH-Based Approach
Aaron D. Smallwood*, University of Texas at Arlington
Government Spending and Heterogeneous Consumption Dynamics
Sebastian Laumer*, University of Illinois at Urbana-Champaign
Discussants: Chun Wang, Brooklyn College CUNY
Aaron D. Smallwood, University of Texas at Arlington
Artem Prokhorov, University of Sydney Business School
Anil Kumar, Federal Reserve Bank of Dallas
[42] Golden Gate 6  
June 28 @ 4:30 PM–6:15 PM  
Allied Society: SABE  
COOPERATION, CHARITABLE GIVING, THE COMMONS, AND PUBLIC GOODS  
Organizer and Chair: John Ifcher, Santa Clara University  
Papers:  
- The Effect of Higher-Order Risk Preferences on Altruistic Financial Choices under Uncertainty  
  Ryoko Wada*, Keiai University  
- Deterring Extraction from the Commons: Evidence from an Experiment  
  Anomitro Chatterjee*, Georgia State University  
- Cost Sharing in Public Goods Game in Networks  
  Prithvijit Mukherjee*, Georgia State University

[43] Golden Gate 5  
June 28 @ 4:30 PM–6:15 PM  
Individually Organized: Defense  
DEFENSE ECONOMICS: MILITARY AND CIVILIAN WORKFORCE MANAGEMENT  
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation  
Chair: Heidi L. Golding, Congressional Budget Office  
Papers:  
- Effects of the Blended Retirement System on U.S. Army Reserve Participation and Cost  
  Beth J. Asch*, RAND Corporation, Michael Mattock, RAND Corporation, and James R. Hosek, RAND Corporation  
- Performance of Enlisted Immigrants in the U.S. Military  
  Laura E. Arney*, Naval Postgraduate School, and Ryan J. Garcia, Naval Postgraduate School  
- Ten Years Later: Can Piecemeal Reform of the Civilian Employment System Succeed Where the National Security Personnel System Failed?  
  Peter Levine*, Institute for Defense Analyses  
Discussants: Linda Cavalluzzo, CNA Corporation  
  Rodney Row, Claremont Graduate University  
  Bill Komiss, CNA Corporation

[45] Golden Gate 2  
June 28 @ 4:30 PM–6:15 PM  
Allied Society: CEBRA  
MONETARY POLICY OPTIONS: GLOBAL AND DOMESTIC INFLATION DRIVERS, LOW RATES, AND GLOBAL LIQUIDITY  
Organizer and Chair: Elod Takats, Bank for International Settlements  
Papers:  
- Global Liquidity and Domestic Inflation under Three International Monetary Regimes  
  Mark A. Wynne*, Federal Reserve Bank of Dallas  
- Low Interest Rates, Policy, and the Predictive Content of the Yield Curve  
  Joseph G. Haubrich*, Federal Reserve Bank of Cleveland, and Michael D. Bordo, Hoover Institution  
- Domestic and Global Output Gaps as Inflation Drivers: What Does the Phillips Curve Tell?  
  Elod Takats*, Bank for International Settlements, Martina Jasova, Barnard College, and Richhild Moessner, De Nederlandsche Bank

[46] Union Square 23 & 24  
June 28 @ 4:30 PM–6:15 PM  
BUSINESS CYCLES AND FLUCTUATIONS  
Chair: Joseph V. Kopecky, Trinity College Dublin  
Papers:  
- Determinants of REITs Returns in Mexico: An Approach Using ARCH Models  
  Eduardo Saucedo*, Tecnologico de Monterrey, and Jorge Gonzalez, Instituto Econofinanzas, Mexico
Do Oil Shocks Have Different Effects in Recessions & Expansions?
Naafey Sardar*, Kansas State University, and Lance Bachmeier, Kansas State University

Demographic Transition and Long Run Macroeconomic Trends
Joseph V. Kopecky*, Trinity College Dublin

Discussants: Naafey Sardar, Kansas State University
Joseph V. Kopecky, Trinity College Dublin
Eduardo Saucedo, Tecnologico de Monterrey

[47] Continental Ballroom 2
June 28 @ 4:30 PM–6:15 PM

ROBERT E. LIPSEY MEMORIAL PANEL 3: FREE TRADE AGREEMENTS, EMPLOYMENT EFFECTS OF TRADE, AND OFFSHORING
Organizers: Zadia M. Feliciano, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
Chair: Alan C. Spearot, University of California, Santa Cruz
Papers: Product Dynamics and Trade Liberalization: Evidence from U.S.-Korea FTA
Haeyeon Yoon, Singapore Management University, and Jung Hur*, Sogang University
Declining Labor Market Fluidity and the Role of Offshoring
Philip A. Luck*, University of Colorado Denver
Evaluating the Local Employment Effects of NAFTA
Anca D. Cristea*, University of Oregon, John W. Lopresti, College of William and Mary, and Kyle Oliverio, University of Oregon
Intangible Assets, Corporate Taxes and the Relocation of Multinational Firms: The Case of Puerto Rico
Meng-Ting Chen, Graduate Center, CUNY, and Zadia M. Feliciano*, Queen’s College, CUNY, the Graduate Center, CUNY, and NBER
Discussants: Jesse Mora, Occidental College
Laura Alfaro, Harvard University
Marta Bengoa, City College of New York, CUNY
Matthew T. Cole, California Polytechnic State University, San Luis Obispo

[48] Continental Ballroom 3
June 28 @ 4:30 PM–6:15 PM

Allied Society: FDSA
FDSA SESSION 2
Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute
Papers: CryptoMining: Local Evidence from China and the U.S.
Matteo Benetton, University of California, Berkeley, Giovanni Compiani*, University of California, Berkeley, and Adair Morse, University of California, Berkeley
Market Reaction to Financial Disclosure Legislation: Evidence from Quasi Natural Experiments in China
Yumeng Gao*, University College Dublin, Andreas Hoepner, University College Dublin, and Sha Liu, University College Dublin

[49] Union Square 22
June 28 @ 4:30 PM–6:15 PM

IMMIGRATION AND OFFSHORING
Chair: Jason A. Query, Western Washington University
Papers: Trade Elasticity: Estimates from Product-Level Data
Juyoung Cheong*, Kyung Hee University
Offshoring and Productivity: Evidence Using Swedish Firm Level Data
Patrik Zoltan Karpaty*, Orebro University, Linda Andersson, Orebro University, and Richard Kneller, University of Nottingham, United Kingdom
Skilled Immigration Policy and U.S. Services Offshoring
Mishita Mehra*, Grinnell College, and Raghav Paul, University of Washington
Seattle

Immigration and U.S. State Trade
Jason A. Query*, Western Washington University, and Jon Thompson, Willamette University

Discussants: Patrik Zoltan Karpaty, Orebro University
Mishita Mehra, Grinnell College
Jason A. Query, Western Washington University
Juyoung Cheong, Kyung Hee University

[50] Continental Ballroom 8       June 28 @ 4:30 PM–6:15 PM
Allied Society: IBEFA

BANKING AND THE LOCAL TRANSMISSION OF AGGREGATE SHOCKS
Organizer and Chair: John C. Driscoll, Federal Reserve Board of Governors

Papers: Trade Liberalization, Local Credit Supply, and Amplified Impacts in the Presence of Financial Frictions in U.S. Banking Industry
Sung Je Byun*, Federal Reserve Bank of Dallas, and Seunghoon Lee, Georgia Institute of Technology
Branching Networks and Geographic Contagion of Commodity Price Shocks
Teng Wang*, Federal Reserve Board of Governors
What Do A Billion Observations Say About Distance and Relationship Lending?
Haoyu Gao*, Central University of Finance and Economics, China, Hong Ru, Nanyang Technological University, and Xiaoguang Yang, Chinese Academy of Sciences
Unintended Consequences of Unemployment Insurance Benefits: The Role of Banks
Ahmet Degerli*, Duke University, Yavuz Arslan, Bank for International Settlements, and Gazi Kabas, University of Zurich

Discussants: Haoyu Gao, Central University of Finance and Economics, China
Ahmet Degerli, Duke University
Teng Wang, Federal Reserve Board of Governors
Sung Je Byun, Federal Reserve Bank of Dallas

[51] Continental Ballroom 7       June 28 @ 4:30 PM–6:15 PM

CORPORATE GOVERNANCE
Chair: Shu Lin, Chinese University of Hong Kong

Papers: The Valuation of Contingent Convertible Catastrophe Bonds (CoCoCATs)
Jin-Ping Lee*, Feng Chia University, Taiwan, and Hau Lee, Arizona State University
Production Flexibility, Risk Shifting and Capital Structure
Sudipto Sarkar*, McMaster University
Second-Home-Country Bias? Director Country-Specific Experience and Cross-Border Mergers and Acquisitions
Shu Lin*, Chinese University of Hong Kong, Haoyuan Ding, Shanghai University of Finance and Economics, Yichuan Hu, Chinese University of Hong Kong, and Chang Li, Chinese University of Hong Kong
Board Quality and Corporate Governance Efficiency
Yi-Hua Li*, Chung Yuan Christian University, Taiwan

Discussants: Sudipto Sarkar, McMaster University
Shu Lin, Chinese University of Hong Kong
Yi-Hua Li, Chung Yuan Christian University, Taiwan
Jin-Ping Lee, Feng Chia University, Taiwan
[52] Golden Gate 1  
June 28 @ 4:30 PM–6:15 PM  
**Allied Society: AAWE**  
**AFRICAN DEVELOPMENT 3**  
**Organizers:** Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia  
**Chair:** Eleni Yitbarek, University of Pretoria  
**Papers:**  
*Financial Inclusion and Household Consumption in Nigeria*  
Ousmane Seck*, Islamic Development Bank, and Ismael Naiya, Islamic Development Bank  
*Share the Love: Parental Bias, Women Empowerment, and Intergenerational Mobility*  
Théophile Azomahou*, University Clermont Auvergne, CNRS, CERDI, Yoseph Getachew, University of Pretoria, and Eleni Yitbarek, University of Pretoria  
**Discussants:** Eleni Yitbarek, University of Pretoria  
Theresa Mannah-Blankson, Messiah College

[53] Golden Gate 8  
June 28 @ 4:30 PM–6:15 PM  
**Contemporary Economic Policy**  
**HEALTH ECONOMICS: MATERNITY AND PRENATAL**  
**Organizer:** Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology  
**Chair:** Shun Wang, KDI School of Public Policy and Management  
**Papers:**  
*Health Effects of Maternity Subsidy in Russia*  
Gi Khan Ten, KDI School of Public Policy and Management, and Shun Wang*, KDI School of Public Policy and Management  
*Church Attendance during Youth and Future Psychological Capital Endowments*  
Madhu S. Mohanty*, California State University, Los Angeles  
*The Association between Prenatal Micronutrient Supplementation and Development Outcomes of Children under Age Two: Evidence from Rural Guizhou, China*  
Yang He*, Peking University, Renfu Luo, Peking University, Tianyi Wang, Peking University, Jingjing Gao, Peking University, and Chengfang Liu, Peking University  
**Discussants:** Madhu S. Mohanty, California State University, Los Angeles  
Yang He, Peking University  
Shun Wang, KDI School of Public Policy and Management

[54] Union Square 5 & 6  
June 28 @ 4:30 PM–6:15 PM  
**HEALTH POLICY IMPACT ON SOCIAL WELFARE**  
**Chair:** Yanling Qi, California State University, Long Beach  
**Papers:**  
*The Heterogeneous Responses to and Social Welfare Effects of Smoking Bans in Bars and Restaurants*  
Anne Burton*, Cornell University  
*Upward Intergenerational Insurance for Long-Term Care*  
Fu Tan*, University of Wisconsin–Madison  
*The Effect of Medicaid Expansions on Evictions*  
Jason Huh*, Rensselaer Polytechnic Institute, and Dongwoo Kim, Texas Christian University  
*Health Insurance and Traffic Fatalities for Young Adults: Evidence from the ACA Dependent Coverage*  
Yanling Qi*, California State University, Long Beach  
**Discussants:** Fu Tan, University of Wisconsin–Madison  
Jason Huh, Rensselaer Polytechnic Institute  
Yanling Qi, California State University, Long Beach  
Anne Burton, Cornell University
**[55] Continental Ballroom 6**  
June 28 @ 4:30 PM–6:15 PM  
*President-Elect Featured Session*  
**AGING**  
**Organizer:** Gopi Shah Goda, NBER  
**Chair:** Jessie Wang, Furman University  
**Papers:**  
- *Caregiving and Labor Force Participation: New Evidence from the American Time Use Survey*  
  - Yulya Truskinovsky*, Wayne State University, and Nicole Maestas, Harvard Medical School  
- *Retirement, Working-Longer, and Social Engagement among Older Americans*  
  - Jialu Liu Streeter*, Stanford University  
- *Trajectories of Employer-Sponsored Disability and Subsequent SSDI and SSA Retirement Claiming*  
  - Amal Harrati*, Stanford University, Peter Hepburn, Princeton University, Jeanne Sears, University of Washington, and Mark Cullen, Stanford University  
**Discussants:** Peter Hudomiet, RAND Corporation  
  - Jessie Wang, Furman University  
  - Sepideh Modrek, San Francisco State University  

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**[56] Golden Gate 3**  
June 28 @ 4:30 PM–6:15 PM  
*Allied Society: CSWEP*  
**EDUCATION AND HEALTH IMPLICATIONS OF REFUGEES, MIGRANT WORKERS, AND TRANSFERS**  
**Organizer and Chair:** Catalina Amuedo-Dorantes, San Diego State University  
**Papers:**  
- *Refugee Students and Peer Effects*  
  - Camila N. Morales*, Georgia State University  
- *The Impact of Refugees on Natives’ Academic Achievement and Postsecondary Education*  
  - Cynthia van der Werf**, University of California, Davis  
  - Reagan Baughman*, University of New Hampshire  
- *Relationships between Pesticide Exposure and Economic Outcomes on Immigrant Farmworkers*  
  - Anita Alves Pena*, Colorado State University, Fort Collins, and Bryanna Dixon, Colorado State University, Fort Collins  
- *The Impact of Income and Use of Health Care among the Elderly: Evidence from China*  
  - Tianyi Lu, University of Southern California, and Rebecca Myerson**, University of Southern California  
**Discussants:** Jozefina Kalaj, George Washington University  
  - Marie C. Hull, University of North Carolina, Greensboro  
  - Xi Mao, Georgia Institute of Technology  
  - Cassandra Duchan, Federal Reserve Board of Governors  
  - Lorien A. Rice, Mills College  

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**[57] Union Square 3 & 4**  
June 28 @ 4:30 PM–6:15 PM  
*Individually Organized*  
**ANALYZING OCCUPATIONAL LICENSING IN THE US AND ABROAD**  
**Organizers:** Edward J. Timmons, Saint Francis University, and Darwyyyn Deyo, San Jose State University  
**Chair:** Edward J. Timmons, Saint Francis University
Papers: Intent to Supply: Licensing Regulation and the Labor Supply of Criminals
Darwyyn Deyo*, San Jose State University

Occupational Regulation and Immigrant Wages: Evidence from the EU
Maria Koumenta, Queen Mary University of London, and Li Dai*, Queen Mary University of London

The Effects of Dental Hygienist Scope of Practice and Autonomy on Dental Care
Jie Chen, Lehigh University, Chad D. Meyerhoefer, Agency for Healthcare Research and Quality, and Edward J. Timmons*, Saint Francis University

Crossing State Borders: The Interstate Medical Licensure Compact and Hospital Quality
Darwyyn Deyo, San Jose State University, and Danny Hughes*, Georgia Institute of Technology

Discussants: Li Dai, Queen Mary University of London
Darwyyn Deyo, San Jose State University
Danny Hughes, Georgia Institute of Technology
Edward J. Timmons, Saint Francis University

[58] Continental Ballroom 9  June 28 @ 4:30 PM–6:15 PM
STUDIES ON ECONOMIC BEHAVIOR: GOVERNMENT, ENTERPRISES, AND INDIVIDUALS
Organizer and Chair: Yi-Chen Wu, Soochow University, Taiwan
Papers: Finance and Globalization
Yi-Chen Wu*, Soochow University, Taiwan
How Innovation Affect Potential Entrant’s Choice: Online or Brick-and-Mortar Store?
Chih-Wei Chang*, Hubei University of Economics
Sustaining Cooperation in the End of the Game: The Role of Information Provision
Chi-Hsiang Liu*, Hubei University of Economics
Is Cooperation Instinctive? Evidence from the Lab Experiment
Shih-Feng Tsai*, Hubei University of Economics
Discussants: Chih-Wei Chang, Hubei University of Economics
Chi-Hsiang Liu, Hubei University of Economics
Shih-Feng Tsai, Hubei University of Economics
Yi-Chen Wu, Soochow University, Taiwan

[59] Golden Gate 7  June 28 @ 4:30 PM–6:15 PM
TRADE AND INNOVATION
Organizers: Claire Brunel, American University Washington D.C., and Thomas Zylkin, University of Richmond
Chair: Thomas Zylkin, University of Richmond
Papers: Trade and Patent Filings
Rick Bond*, Vanderbilt University
Do Cross-Border Patents Promote Trade?
Claire Brunel*, American University Washington D.C., and Thomas Zylkin, University of Richmond
Intellectual Property Enforcement, Exports and Productivity of Heterogeneous Firms in Developing Countries: Evidence from China
Huiwen Lai, Hong Kong Polytechnic University, Keith E. Maskus*, University of Colorado Boulder, and Lei Yang, Hong Kong Polytechnic University
Patent Protection in Developing Countries and Global Welfare: WTO Obligations versus Flexibilities
Rick Bond, Vanderbilt University, and Kamal Saggi*, Vanderbilt University
Continental Ballroom 1
June 28 @ 4:30 PM–6:15 PM
Allied Society: MEEA

TRANSPORT, MODES OF MARKETING, AND EMPLOYMENT
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Chair: Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Papers:
- An Analysis of International Airline Alliances and Joint Ventures
  Yinqi Zhang*, University of Southern California
- Why did Etihad Airways’ Alliance Fail?
  Andreas Knorr*, German University of Administrative Sciences Speyer, and Alexander Eisenkopf, Zeppelin University
- Home is Where the Work is: High Speed Rail and the Spatial Redistribution of People and Jobs
  Eunjee Kwon*, University of Southern California
- Modes of Retail and Asymmetric Customer Loyalty in Multi-Stop Shopping
  KyunHwa Kim*, SolBridge International School of Business, and Jong Jae Lee, Wuhan University
Discussants: Andreas Knorr, German University of Administrative Sciences Speyer
Yinqi Zhang, University of Southern California
KyunHwa Kim, SolBridge International School of Business
Eunjee Kwon, University of Southern California

[61] Golden Gate 4
June 28 @ 4:30 PM–6:15 PM
Allied Society: NAASE

SOCCER ECONOMICS
Organizer: Jane E. Ruseski, West Virginia University
Chair: Johannes Orlowski, University of Zurich
Papers:
- Determinants of Revenue in Major League Soccer
  John Charles Bradbury*, Kennesaw State University
- The Wisdom of Crowds and Transfer Market Values
  Dennis Coates*, University of Maryland, Baltimore County, and Petr Parshakov, National Research University Higher School of Economics, Russia
- Premiums in the Football Transfer Market: Do English Clubs Pay More and Why?
  Craig A. Depken II, University of North Carolina, Charlotte, and Tomislav Globan*, University of Zagreb
- Managerial Turnover and the Effect on Employee Effort and Ability: Evidence from the German Bundesliga
  Johannes Orlowski*, University of Zurich, Helmut Dietl, University of Zurich, and Jorge Andres Garcia-Unionue, Universidad Europea de Madrid
Discussants: Johannes Orlowski, University of Zurich
Craig A. Depken II, University of North Carolina, Charlotte
Dennis Coates, University of Maryland, Baltimore County
John Charles Bradbury, Kennesaw State University

WELCOME RECEPTION
June 28 @ 6:30 PM–8:00 PM
Continental Ballroom 5
All badge-wearing registrants are welcome to attend.
REGISTRATION OPEN — Continental Ballroom 4 June 29 @ 7:30 AM–6:30 PM

[62] Union Square 21 June 29 @ 8:15 AM–10:00 AM
Allied Society: KAEA
DEMOGRAPHIC AND PUBLIC ECONOMICS IN KOREAN ECONOMY
Organizer: Jaebeom Kim, Oklahoma State University
Chair: Jin-Gil Jeong, Howard University
Papers: Decoupling of Employment Growth from Economic Growth in Korea
Jin-Gil Jeong*, Howard University, and Jean Lim, Korea Institute of Finance
Estimating the Economic Costs of Nuclear Power Plant Shutdowns in a Regulated Market using a Structural Factor Model
Minsoo Jeong, Yonsei University, and Jung S. You*, California State University, East Bay
The Korea Story: Denuclearization and Ambiguity
Yong J. Yoon*, George Mason University

[63] Union Square 25 June 29 @ 8:15 AM–10:00 AM
DESIGN OF EXPERIMENTS
Chair: Vjollca Sadiraj, Georgia State University
Papers: Incomplete Punishment Networks, Heterogeneity, and Cooperation in Public Good Experiments
Hui-Chun Peng*, National Taipei University, and Yi-Hsuan Fan, National Taipei University
Do Incentives Improve Test Scores? New Evidence from a Field Experiment
Jayanta Sarkar*, Queensland University of Technology, Dipanwita Sarkar, Queensland University of Technology, Uwe Dulleck, Queensland University of Technology, and Martin G. Kocher, University of Vienna
Rational Choice in Games with Externalities and Contractions
James C. Cox, Georgia State University, Vjollca Sadiraj*, Georgia State University, and Xu Susan Tang, Georgia State University
Discussants: Jayanta Sarkar, Queensland University of Technology
Vjollca Sadiraj, Georgia State University
Hui-Chun Peng, National Taipei University

[64] Golden Gate 6 June 29 @ 8:15 AM–10:00 AM
Allied Society: SABE
SOCIAL PREFERENCES: OSTRACISM, SOCIAL VALUE ORIENTATION, FACIAL COMMUNICATION, AND SEPARABILITY
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Ostracism in Alliances of Teams and Individuals: Voting, Exclusion, Contribution, and Earnings
Silvio Staedter*, University of Regensburg, Stephan Huber, University of Regensburg, and Jochen Model, University of Regensburg
Social Value Orientation and Hypothetical Bias - Evidence from Ultimatum Game
Mostafa Deldoost*, University of Tabriz, and Parviz Mohammad Zadeh, University of Tabriz
Utilitarian or Egalitarian? Non-Separable Social Preferences
Edwin Ip*, Monash University, and Joseph Vecci, University of Gothenburg
The Physiognomy of Cooperation: Facial Communication in Strategic Interaction
Remy Levin*, University of California San Diego
MARKET SIZE AND PRICING
Chair: Keith Head, University of British Columbia, and CEPR
Papers: Market Size, Trade Liberalization and FDI under Cost Asymmetry
   Cheng-Hau Peng*, Fu-Jen Catholic University, Ray-Yun Chang, Chinese Culture University, and Ya-Yuan Lu, Fu Jen Catholic University
Ideology, Clientelism and Media in Croatia: Two Sides of the Same Coin?
   Velibor Mackic*, University of Zagreb, Faculty of Economics and Business, and Petar Soric, University of Zagreb
Global Giants and Local Stars: Multinational Brand Amalgamation
   Vanessa Alvarez, UBC Sauder School of Business, Keith Head*, University of British Columbia, and CEPR, and Thierry Mayer, University of Paris I, Pantheon-Sorbonne
Discussants: Velibor Mackic, University of Zagreb, Faculty of Economics and Business
   Keith Head, University of British Columbia, and CEPR
   Cheng-Hau Peng, Fu-Jen Catholic University

BEHAVIOR AND CONSUMER PROTECTION
Chair: Elisabeth Gugl, University of Victoria
Papers: Negative Parental Selection and Children’s Noncognitive Skills: Evidence from the Fall of the Berlin Wall
   Kristin J. Kleinjans*, California State University, Fullerton, and Andrew M. Gill, California State University, Fullerton
Fertility Decisions of Families in an Intergenerational Exchange Model
   Akira Yakita*, Nanzan University
The Rotten Kid Theorem and Almost Transferable Utility
   Elisabeth Gugl*, University of Victoria, and Justin Leroux, HEC Montreal
Antitrust Economics and Consumer Protection Economics in Policy and Litigation: Why the Disparity?
   Lawrence J. White*, New York University
Discussants: Akira Yakita, Nanzan University
   Elisabeth Gugl, University of Victoria
   Lawrence J. White, New York University
   Kristin J. Kleinjans, California State University, Fullerton

THE MACROECONOMIC EFFECTS OF UNCERTAINTY
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania
Chair: Juan Miguel Londono, Federal Reserve Board of Governors
Papers: Uncertainty and Business Cycles: Exogenous Impulse or Endogenous Response?
   Sai Ma*, Federal Reserve Board, Sydney Ludvigson, New York University, and Serena Ng, Columbia University
Dynamic Effects of News Shocks under Uncertainty
   Danilo Cascaldi-Garcia*, Federal Reserve Board
Uncertainty and Financial Stability: A VAR Analysis
   Molin Zhong*, Federal Reserve Board, Chiara Scotti, Federal Reserve Board, and Dario Caldara, Federal Reserve Board
IRVING FISHER AND THE SEARCH FOR STABLE MONEY: CONTEMPORARY OBSERVATIONS
Organizer and Chair: Walker F. Todd, University of Akron
Papers: Jim Dorn’s “Irving Fisher and the Search for Stable Money,” January 17, 2019
Walker F. Todd*, University of Akron
Observations by Barbara Rockefeller on Fisher’s Quest and Dorn’s article, January 24, 2019
Walker F. Todd*, University of Akron
Discussants: Alfred A. Olbrycht Jr., Bank of America (retired)
Richard W. Nelson, RW/Nelson Economic Analysis, and Wells Fargo (retired)
Walker F. Todd, University of Akron

Allied Society: KAEA
TOPICS IN INTERNATIONAL TRADE AND FINANCE
Organizer and Chair: Jaebeom Kim, Oklahoma State University
Papers: The Causal Effect of FTAs on the Trade Margins: Evidence from Geographically Distant Partners
Stanley Sang-Wook Cho, University of New South Wales, Hansoo Choi, Korea Institute of Public Finance, and Julian Diaz*, Loyola University Chicago
FDI and Economic Growth: New Evidence from Convergence Clubs
Jaebeom Kim*, Oklahoma State University, and Michael Osei, Bates College

DEFENSE ECONOMICS: MAINTENANCE COSTS AND BUDGETING
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Laura H. Baldwin, RAND Corporation
Papers: Funding Implications of Impending Retirements of Air Force Aircraft
Adebayo M. Adeleji*, Congressional Budget Office
Assessing the Impact of Military Technicians on Ground Equipment Readiness in the Army National Guard
Effects of Recapitalization and Reset on Field Maintenance Costs of Bradley Fighting Vehicles
Ellen M. Pint*, RAND Corporation, Lisa Colabella, RAND Corporation, Aimee Bower, RAND Corporation, and Patricia Boren, RAND Corporation
Blessed are the Peacemakers: Does Gender Inclusion in Formal Institutions Reduce Civil Conflict?
Atin Basuchoudhary*, Virginia Military Institute, Valentin Dimitrova-Grazl, Virginia Military Institute, and Lyabo Obasanjo, College of William and Mary
Discussants: Thomas Light, RAND Corporation
Michael R. Guggisberg, Institute for Defense Analyses
Adebayo M. Adeleji, Congressional Budget Office
Vlad Dumitrache, National Defense University

MONETARY POLICY TRANSMISSION
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Pavel Kapinos, Federal Reserve Bank of Dallas
Papers: Monetary Policy Exposure of Banks and Loans Contracting
Ahmet Degerli*, Duke University
Information Monopolies and Monetary Policy Pass-Through
Fergal McCann*, Central Bank of Ireland, and Charles O’Donnell, European Central Bank
Monetary Policy Effects on Interbank Liquidity: Higher Frequency Evidence from Three Regimes
Pavel Kapinos*, Federal Reserve Bank of Dallas, and Christoffer Koch, Federal Reserve Bank of Dallas
Discussants: Fergal McCann, Central Bank of Ireland
Pavel Kapinos, Federal Reserve Bank of Dallas
Wilko Bolt, De Nederlandsche Bank

[72] Continental Ballroom 8 June 29 @ 8:15 AM–10:00 AM
Allied Society: IBEFA

MARKET LIQUIDITY AND REACH FOR YIELD
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Yalin Gunduz, Deutsche Bundesbank
Papers: Bond Flows and Liquidity: Do Foreigners Matter?
Compressing Over-The-Counter Markets
Tarik Roukny Ornia*, Katholieke Universiteit Leuven, and Marco D’Errico, University of Zurich
Lighting up the Dark: Liquidity in the German Corporate Bond Market
Yalin Gunduz*, Deutsche Bundesbank, Giorgio Ottonello, Vienna Graduate School in Finance, Austria, Loriana Pelizzon, Goethe Universitat Frankfurt, Michael Schneider, Deutsche Bundesbank, and Marti Subrahmanyam, New York University Stern School of Business
Discussants: Yalin Gunduz, Deutsche Bundesbank
Jens H. E. Christensen, Federal Reserve Bank of San Francisco
Tarik Roukny Ornia, Katholieke Universiteit Leuven

[73] Continental Ballroom 9 June 29 @ 8:15 AM–10:00 AM
Allied Society: NAFE

NAFE SESSION 1: STATISTICAL, SURVEY, AND DATA ISSUES IN WAGE AND HOUR CASES
Organizer: Christina P. Tapia, Northwest Economics, LLC
Chair: Kevin E. Cahill, Boston College
Papers: Assessing and Controlling for Bias in Sample Data Sets in Wage and Hour Class Actions
Dwight Steward*, EmployStats
Big Data and Solving Big Data Problems in Wage and Hour Class Actions
Aaron Woolfson*, TelSwitch
Duran Duran: The Important Issues in the Two Duran Decisions for Surveys and Statistical Analysis
Jeffrey Petersen*, Allman & Petersen Economics
Discussants: William C. Lee, Saint Mary’s College of California
Nicholas Briscoe, Briscoe Economics Group, Inc.
Roberto J. Cavazos, University of Baltimore
Union Square 23 & 24
June 29 @ 8:15 AM–10:00 AM

Allied Society: KIFA

ASIAN ECONOMY 1
Organizer: Deok-Ryong Yoon, Korea Institute for International Economic Policy
Chair: Daekeun Park, Hanyang University
Papers: A Monetary Model for the NEC's Exchange Rates and Foreign Reserve Holdings
  In-chul Kim*, Sungkyunkwan University
Equity and Bond Flows to South Korea: The Role of Global and Country Factors
  Jung Sik Kim*, Yonsei University, Young-Ki Lee, Dongguk University, Han-Gyul Cho,
  Yonsei University, and Hyunsuk Kim, Yonsei University
Cross-Border Asset Pledgeability for Enhanced Financial Stability
  Gongpil Choi*, Korea Institute of Finance
Financial Market Friction and Business Cycles in Korea
  Yongseung Jung*, Kyung Hee University
Discussants: Chong-Ook Rhee, Seoul Women’s University
  Wonho Song, Chung-Ang University
  Taesoo Kang, Korea Institute for International Economic Policy
  Yongkul Won, University of Seoul

Continental Ballroom 1
June 29 @ 8:15 AM–10:00 AM

Allied Society: MEEA

FIRM STRATEGIES, SOCIAL AND PUBLIC SECTOR INNOVATION
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Chair: Andreas Knorr, German University of Administrative Sciences Speyer
Papers: Drivers of Social Innovation
  Rahel Schomaker*, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Determinants of Public Sector Innovation
  Nils Otter*, Hochschule fur Wirtschaft und Recht Berlin
Structural Features and Firms' Strategies in Korea's Core Industries
  Mi Kyung Pai*, Kyungpook National University
Discussants: Yue Fang, University of Southern California
  Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
  Jeffrey B. Nugent, University of Southern California

Continental Ballroom 2
June 29 @ 8:15 AM–10:00 AM

IMPACTS OF SCHOOL ON STUDENT OUTCOMES
Chair: Robert W. Wassmer, California State University, Sacramento
Papers: The Effect of Teacher Evaluation on Student Performance
  Yoon Jae Ro*, University of California, Riverside
Beyond Test Scores: Effects of Attending “Good” Public Schools in India
  Naveen Kumar*, University of Illinois at Chicago
What Drives the Vast Differences in California Community College Completion Rates Across Campuses and Time?
  Robert W. Wassmer*, California State University, Sacramento
Discussants: Naveen Kumar, University of Illinois at Chicago
  Robert W. Wassmer, California State University, Sacramento
  Yoon Jae Ro, University of California, Riverside
IMMIGRANT WORKERS
Chair: Suwei Luo, Rutgers University
Papers: Linguistic Proximity and Heterogeneity in Returns to Migrant Skills
Jonas Feld*, University of Trier, and Joanna Tyrowicz, University of Warsaw
Immigration Policies and U.S.-Mexican Trade and Labor Markets
Jeffrey Luckstead*, University of Arkansas, Fayetteville, Stephen Devadoss, Texas Tech University, and Xin Zhao, University of Arkansas, Fayetteville
Immigrants, Thank You for your Service
Liesl Himmelberger*, University of Georgia, Athens
Highly Educated Immigrants’ Impact on U.S. High School Students’ Educational Choice
Suwei Luo*, Rutgers University
Discussants: Jeffrey Luckstead, University of Arkansas, Fayetteville
Liesl Himmelberger, University of Georgia, Athens
Suwei Luo, Rutgers University
Jonas Feld, University of Trier

RACE, ETHNICITY, IMMIGRATION STATUS AND SLAVERY: POLICIES AND IMPLICATIONS
Organizer: Catalina Amuedo-Dorantes, San Diego State University
Chair: Mary J. Lopez, Occidental College
Papers: Racial Bias and Prevalence of Masking in Motorist Stops
Elizabeth Luh*, University of Houston
Bias-Motivated Incidents and Racial & Ethnic Attrition: Relating the Prevalence of Racially-Motivated Hate Crimes to the Reported Identity of Americans
Cassandra Duchan*, Federal Reserve Board of Governors
Should We be Concerned about Sanctuary Cities? The Use and (Misuse) of ICE Detainers
Catalina Amuedo-Dorantes*, San Diego State University, Thitima Puttitanun, Kasetsart University, and Mary J. Lopez, Occidental College
Slavery in America and the Industrial Revolution
Xi Mao*, Georgia Institute of Technology, and Juan B. Moreno-Cruz, University of Waterloo
Discussants: Anita Alves Pena, Colorado State University, Fort Collins
Francisca Antman, University of Colorado Boulder
Sarah Bohn, Public Policy Institute of California
Reagan Baughman, University of New Hampshire

LABOR DEMAND AND DISCRIMINATION
Chair: Markus Gebauer, International College of Economics and Finance
Papers: Digital Transformation and Labor Demand: Evidence from “Smart Factories” of Korea
Changkeun Lee*, Yonsei University, Wonju Campus
Employment Discrimination Across the Business Cycle
Matthew Knepper*, U.S. Bureau of Economic Analysis
Temping is Other People’s Job Protection
Markus Gebauer*, International College of Economics and Finance
Discussants: Matthew Knepper, U.S. Bureau of Economic Analysis
Markus Gebauer, International College of Economics and Finance
Changkeun Lee, Yonsei University, Wonju Campus
DEVELOPMENT GROWTH STUDIES  
**Chair:** Chander Kant, Seton Hall University  
**Papers:** Does a Security Service Help Firms Reduce Losses Due to Crime and Theft? Evidence from Eastern Sub-Saharan Africa  
Aparna Gosavi*, Winston-Salem State University  
FDI Flows to Latin America: A FMOLS Analysis, 1980-2018  
Miguel D. Ramirez*, Trinity College, Connecticut  
Where is the African Growth Miracle?  
Chander Kant*, Seton Hall University  
**Discussants:** Miguel D. Ramirez, Trinity College, Connecticut  
Chander Kant, Seton Hall University  
Aparna Gosavi, Winston-Salem State University

INTERNATIONAL CAPITAL FLOWS TO CARIBBEAN AND SUB-SAHARAN AFRICAN COUNTRIES 1  
**Organizers:** Elizabeth Asiedu, University of Kansas, and Maude Toussaint-Comeau, Federal Reserve Bank of Chicago  
**Chair:** Ludovic Comeau Jr., DePaul University  
**Papers:** Exchange Rate and Inflation Dynamics in Haiti  
Yves Nithder Pierre*, Central Bank of Haiti, and Henry Robert Dubois, Central Bank of Haiti  
The Determinants of FDI from South Africa to Other African Countries  
Elizabeth Asiedu, University of Kansas, Neepa Gaekwad-Babulal*, State University of New York at Fredonia, and Akwasi Nti-Addae, Drew University  
**Discussants:** Elliot Boateng, University of Newcastle  
Ousmane Seck, Islamic Development Bank  
Ludmilla B. Allien, Central Bank of Haiti

HOW TO WRITE A GOOD REFEREE REPORT  
**Organizer and Moderator:** Brad R. Humphreys, West Virginia University  
**Panelists:** Wesley W. Wilson, University of Oregon  
Alan Auerbach, University of California, Berkeley  
Brad R. Humphreys, West Virginia University  
Hilary W. Hoynes, University of California, Berkeley  
Daniel M. Leeds, Center for Naval Analyses

TOPICS ON THE NCAA  
**Organizer:** Jane E. Ruseski, West Virginia University  
**Chair:** Laura B. Beaudin, Bryant University  
**Papers:** Impact of NCAA Roster Limits: What Makes Baseball Different?  
Rita Anne Balaban, University of North Carolina, Nasera Kaouss*, University of North Carolina, and Wes Nation, University of North Carolina
The Cost of Winning: Does Athletic Expenditure Impact Winning in NCAA Division 1 Basketball Tournaments? A Comparison of Men’s and Women’s Outcomes
Laura B. Beaudin*, Bryant University, and Aziz N. Berdiev, Bryant University

An Examination of NCAA FBS Head Coaching Salaries
Stacey Brook*, DePaul University

Pay to Pay? Athletic Success and College Economic Diversity
Peter Nencka*, Ohio State University

Discussants: Peter Nencka, Ohio State University
Nasera Kaouss, University of North Carolina
Laura B. Beaudin, Bryant University
Stacey Brook, DePaul University

REFRESHMENT BREAK
June 29 @ 10:00 AM–10:15 AM
East Lounge

[84] Continental Ballroom 5
June 29 @ 10:15 AM–12:00 PM
Professional Development and Allied Societies: CSWEP, CSMGEP, and ASHE

PANEL OF JOURNAL EDITORS OFFERING ADVICE ON PUBLISHING
Organizers and Moderators: Catalina Amuedo-Dorantes, San Diego State University, and T. Renee Bowen, University of California San Diego
Panelists: Hilary W. Hoyes, University of California, Berkeley
Brad R. Humphreys, West Virginia University
Charles I. Jones, Stanford University
Wesley W. Wilson, University of Oregon

[85] Union Square 25
June 29 @ 10:15 AM–12:00 PM
TRANSPORTATION AND NETWORKS
Chair: Sofia Franco, Nova School of Business and Education

Papers: A Model for Built Environment Effects on Mode Usages
Kai Yoshioka, University of California, Irvine, and Tomomi Miyazaki*, Kobe University

Network Analysis on Asian Markets
Tatsuyoshi Miyakoshi*, Hosei University

Participant’s Reliance on the Authenticity of Experiments and their Willingness to Pay: A Comparison between Experimental Auctions and Choice Experiments
Hao Li*, Washington State University Pullman

Commute Mode Choices and the Role of Parking Prices, Parking Availability and Urban Form: Evidence from Los Angeles County
Sofia Franco*, Nova School of Business and Education

Discussants: Tatsuyoshi Miyakoshi, Hosei University
Hao Li, Washington State University Pullman
Sofia Franco, Nova School of Business and Education
Tomomi Miyazaki, Kobe University

[86] Golden Gate 6
June 29 @ 10:15 AM–12:00 PM
Allied Society: SABE
FIELD EXPERIMENTS: PREFERENCES, CHOICES, AND INCENTIVES
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Tra i Leoni: Revealing the Preferences Behind a Superstition
Joshua B. Miller*, Universidad de Alicante, Giovanna Invernizzi, Columbia University, Tommaso Coen, Brown University, and Luis Edgard Oliveira, Federal Reserve Bank of San Francisco

The Effect of Incentives in Non-Routine Analytical Team Tasks: Evidence from a Field Experiment
Simeon Schudy*, LMU Munich, Florian Englmaier, LMU Munich, Stefan Grimm, LMU Munich, and David Schindler, Tilburg University

The Cognitive Reflection Test and Numeracy as a Predictor of Student’s Choice of Major in Undergraduate Level
Mostafa Deldoost*, University of Tabriz

Adaptive Risk Preferences
Remy Levin*, University of California San Diego

Papers:

[87] Golden Gate 7
June 29 @ 10:15 AM–12:00 PM
Contemporary Economic Policy
APPLIED ECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Jia Wang, University of Dayton
Papers: Heterogeneous Government Spending and Labor Market Dynamics: A Perspective from Directed Search
    Xiangcai Meng*, Woosong University
Economic Development Incentives (EDI) Spending in U.S. States: Toward Convergence?
    Jia Wang*, University of Dayton, and Weici Yuan, University of Central Arkansas
Welfare Implications of Switching to Consumption Taxation
Discussants: Jia Wang, University of Dayton
Xiangcai Meng, Woosong University

[88] Golden Gate 5
June 29 @ 10:15 AM–12:00 PM
Individually Organized: Defense
DEFENSE ECONOMICS: MEDICAL READINESS OF THE FORCE
Organizer and Chair: John D. Winkler, RAND Corporation
Papers: Assessing Cost-Effective Mitigations for Blood Supply Chain Resiliency during Combat
    Brent Thomas*, RAND Corporation
The Relationship Between Disability Evaluation and Accession Medical Standards
Return to Duty after Disability Referral: A Longitudinal Analysis of Predictors and Outcomes
    Philip Armour*, RAND Corporation
Health Threats to Force Readiness: Findings from the 2015 Health Related Behaviors Survey (HRBS)
    Sarah Meadows*, RAND Corporation
Discussants: Christopher Meyer, CNA Corporation
Christine Jachetta, CNA Corporation
Sarah K. John, Institute for Defense Analyses
Peter Levine, Institute for Defense Analyses
[89] Golden Gate 2  

**June 29 @ 10:15 AM–12:00 PM**  

**Allied Society: CEBRA**  

**FISCAL MULTIPLIERS**  

**Organizer:** Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania  

**Chair:** Romanos Priftis, Bank of Canada  

**Papers:**  
- *Regional Consumption Responses and the Aggregate Fiscal Multiplier*  
  Marianna Kudlyak*, Federal Reserve Bank of San Francisco, Bill Dupor, Federal Reserve Bank of St. Louis, Marios Karabarbounis, Federal Reserve Bank of Richmond, and Saif Mehkari, University of Richmond  
- *Local Fiscal Multipliers and Fiscal Spillovers in the United States*  
  Alan Auerbach*, University of California, Berkeley, Yuriy Gorodnichenko, University of California, Berkeley, and Daniel Murphy, University of Virginia  
- *Sources of Borrowing and Fiscal Multipliers*  
  Romanos Priftis*, Bank of Canada, and Srecko Zimic, European Central Bank

[90] Golden Gate 8  

**June 29 @ 10:15 AM–12:00 PM**  

**Contemporary Economic Policy**  

**INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 1**  

**Organizer:** Thomas D. Willett, Claremont Graduate University  

**Chair:** Levan Efremidze, Pepperdine University  

**Papers:**  
- *Natural Disasters: Good or Bad for Banks*  
  James R. Barth*, Auburn University, and Shen Zhang, Auburn University  
- *An SVM Approach to Early Warning Systems*  
  Matthew McMahon*, Cal Poly Pomona, Cal State San Bernardino, and Forensic Economic Services  
- *Co-Movements and Bubbles in Cryptocurrency Markets*  
  Jayant Rao*, Claremont Graduate University, and Pierangelo De Pace, Pomona College  
- *Options Strategies*  
  Clemens Kownatzki, Pepperdine University, and Hisam Sabouni*, Claremont Graduate University  

**Discussants:** Clas G. Wihlborg, Chapman University  

Penny (Apanard) Prabha, Wells Fargo Bank  

Graham Bird, Claremont Institute for Economic Policy Studies

[91] Union Square 21  

**June 29 @ 10:15 AM–12:00 PM**  

**Allied Society: KAEA**  

**TOPICS IN MACROECONOMICS AND ECONOMETRICS**  

**Organizer:** Jaebeom Kim, Oklahoma State University  

**Chair:** Myung Hwan Seo, Seoul National University  

**Papers:**  
- *Factor-Driven Two-Regime Regression*  
  Sokbae Lee, Columbia University, Yuan Liao, Rutgers University, Myung Hwan Seo*, Seoul National University, and Youngki Shin, McMaster University  
- *Rising Earnings Risks and Wealth Distribution with Housing*  
  Byoung Hoon Seok, Ewha Womans University, Hye Mi You*, Hanyang University, and Lini Zhang, New York University  
- *Understanding Why Fiscal Stimulus Can Fail Through the Lens of the Survey of the Professional Forecasters*  
  Hyeongwoo Kim*, Auburn University, and Shuwei Zhang, Auburn University  
- *A Structural Change in the Trend and Cycles in Korea*  
  Nam Gang Lee, Bank of Korea, and Byoung Hoon Seok*, Ewha Womans University
CROSS-BORDER BANK LENDING
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Judit Temesvary, Federal Reserve Board of Governors
Papers: How Does the Interaction of Macroprudential and Monetary Policies Affect Cross-Border Bank Lending?
Judit Temesvary*, Federal Reserve Board of Governors, and Elod Takats, Bank for International Settlements
Do Banks Have an Internal Market for Equity? Implications for Cross-Border Spillovers of Policy Measures
Giuseppe Cappelletti, European Central Bank, Aurea Ponte Marques*, European Central Bank, and Carmelo Salleo, European Central Bank
International Lending: The Role of Creditor Laws and Self Selection
Mehdi Beyhaghi*, Federal Reserve Bank of Richmond, Rui Dai, Wharton School, University of Pennsylvania, Anthony Saunders, New York University, and John K. Wald, University of Texas at San Antonio
Discussants: Aurea Ponte Marques, European Central Bank
Judit Temesvary, Federal Reserve Board of Governors
Mehdi Beyhaghi, Federal Reserve Bank of Richmond

MONETARY POLICY, INTERBANK MARKETS, AND THE LENDER OF LAST RESORT
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Asad Dossani, Colorado State University, Fort Collins
Papers: Overcoming Borrowing Stigma: The Design of Lending-of-Last-Resort Policies
Yunzhi Hu*, University of North Carolina, Chapel Hill, and Hanzhe Zhang, Michigan State University
Monetary Policy Shocks and Variance Risk Premia
Asad Dossani*, Colorado State University, Fort Collins
Central Bank Collateral Framework as an Unconventional Policy Tool
Yasin Mimir*, Norges Bank, Birol Kanik, Norwegian Ministry of Finance, and Osman Abbasoglu, Independent Consultant
Discussants: Yasin Mimir, Norges Bank
Yunzhi Hu, University of North Carolina, Chapel Hill
Asad Dossani, Colorado State University, Fort Collins
[95] Continental Ballroom 2  
June 29 @ 10:15 AM–12:00 PM

President-Elect Featured Session

FINANCE ASPECTS OF RETIREMENT SAVING

Organizer and Chair: Clemens Sialm, University of Texas at Austin

Papers: Outraged by Compensation: Implications for Public Pension Performance

Alexander Dyck*, University of Toronto, Paulo Manoel, University of California, Berkeley, and Adair Morse, University of California, Berkeley

Is Conflicted Investment Advice Better than No Advice?

John Chalmers*, University of Oregon, and Jonathan Reuter, Boston College

Corporate Pensions and Financial Distress

Ying Duan*, Simon Fraser University, Edith S. Hotchkiss, Boston College, and Yawen Jiao, University of California, Riverside

Discussants: Thomas Gilbert, University of Washington

Hanjiang Zhang, Washington State University

Michelle J. White, University of California San Diego

[96] Union Square 23 & 24  
June 29 @ 10:15 AM–12:00 PM

Allied Society: KIFA

ASIAN ECONOMY 2

Organizer: Deok-Ryong Yoon, Korea Institute for International Economic Policy

Chair: Chong-Ook Rhee, Seoul Women’s University

Papers: North Korea’s Nuclear Provocation and Trade Exchange Rate Wars between the U.S. and East Asia

John Junggun Oh*, Konkuk University

Residents’ Foreign Portfolio Investment and Its Impact on Exchange Rate

Kyung-Hoon Kim*, Korea Institute for International Economic Policy

Interest Rate Increase, Household Cash Flow, and Consumption in Korea

Hee-Yul Chai*, Kyonggi University, and Sang-Bhum Hahn, Kyonggi University

Discussants: Chi-Young Song, Kookmin University

Wonho Song, Chung-Ang University

Daekeun Park, Hanyang University

[97] Union Square 1 & 2  
June 29 @ 10:15 AM–12:00 PM

STATE AND LOCAL GOVERNMENT 1

Chair: Christine Dabbs, California State University, East Bay

Papers: Effects of Recreational Marijuana Dispensaries on Nearby Retail Rents

Andy Zanazanian*, UC Irvine - Department of Economics

Vertical Division Bias in the China Local Government Responsibilities: Trend Characteristics and Inter-Provincial Differences

Youchu Tong*, Zhejiang University of Finance and Economics (School of Public Finance and Taxation), Dan Liu, Shanghai University of Finance and Economics, and Yongyou Li, Zhejiang University of Finance and Economics (School of Public Finance and Taxation)

Restricting Seniority as a Factor in Public School District Layoffs: Analyzing the Impact of State Legislation on Graduation Rates

Christine Dabbs*, California State University, East Bay
**Discussants:** Andy Zanazanian, UC Irvine - Department of Economics  
Youchu Tong, Zhejiang University of Finance and Economics (School of Public Finance and Taxation)  
Christine Dabbs, California State University, East Bay  
Li-Chen Hsu, National Chengchi University, Taiwan

[98] Continental Ballroom 1  
June 29 @ 10:15 AM–12:00 PM  
Allied Society: MEEA  
**DETERMINANTS OF INDIVIDUAL WELL-BEING**  
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer  
Chair: Md. Nazmul Ahsan, Saint Louis University  
Papers: How Well Do the Global Competition Laws and Ease of Doing Business Indices Explain Economic Wellbeing?  
An Examination of the Consumption Expenditures on Life Satisfaction in Australia  
- Fengyu Wu*, Wake Forest University  
Social Capital and Life Satisfaction Around the World: Which Types of Social Capital Matter Most and How Does the Answer Depend on Country Level Characteristics and Institutions  
- Fengyu Wu*, Wake Forest University, and Jeffrey B. Nugent, University of Southern California  
Discussants: Md. Nazmul Ahsan, Saint Louis University  
Jeffrey B. Nugent, University of Southern California  
Mi Kyung Pai, Kyungpook National University

[99] Union Square 22  
June 29 @ 10:15 AM–12:00 PM  
Allied Society: KAEA  
**TOPICS IN HEALTH, EDUCATION, AND WELFARE**  
Organizer: Jaebeom Kim, Oklahoma State University  
Chair: Seung-gyu Andrew Sim, Aoyama Gakuin University  
Papers: Can Prosocial Attitudes be Nurtured? Experimental Evidence from the Scholarship Program Reform by Korea University  
- Seung-gyu Andrew Sim*, Aoyama Gakuin University, Sung Jin Kang, Korea University, Yasuyuki Sawada, Asian Development Bank and University of Tokyo, and Yeonju Baik, University of Wisconsin–Madison  
The Effect of Weight on Work Hours  
- Young-Joo Kim*, Hongik University  
Spousal Weight and Happiness in Developing Countries  
- Younho Kim*, Sam Houston State University  
The Well-Being of Nations: Estimating Welfare from International Migration  
- Sanghoon Lee, University of British Columbia, Seunghoon Lee*, Georgia Institute of Technology, and Jeffrey Lin, Federal Reserve Bank of Philadelphia

[100] Union Square 3 & 4  
June 29 @ 10:15 AM–12:00 PM  
**GENDER ISSUES IN FAMILY ECONOMICS**  
Chair: Eva Arceo-Gomez, CIDEMexico  
Papers: Effects of Peer Groups on the Gender-Wage Gap and Life After the MBA: Evidence from the Random Assignment of MBA Peers  
- Mallika M. Thomas*, Cornell University
Co-Residence, Living Near and Wife’s Employment in Japan  
Aysenur Aydinbakar*, Tohoku University

The Silenced Women: An Investigation on Reporting of Violence Against Women  
Abhilasha Sahay*, George Washington University

Gender Bias in Evaluation Processes  
Raymundo Campos-Vazuez, El Colegio de Mexico, and Eva Arceo-Gomez*, CIDE Mexico

Discussants: Aysenur Aydinbakar, Tohoku University  
Abhilasha Sahay, George Washington University  
Eva Arceo-Gomez, CIDE Mexico  
Mallika M. Thomas, Cornell University

Allied Society: NAFE

NAFE SESSION 2: FEDERAL RESERVE BANK OF SAN FRANCISCO
Organizer and Chair: Christina P. Tapia, Northwest Economics, LLC

Papers:
- Does Ultra-Low Unemployment Spur Rapid Wage Growth?  
  Sylvain Leduc, Federal Reserve Bank of San Francisco, Chitra Marti*, Federal Reserve Bank of San Francisco, and Daniel J. Wilson, Federal Reserve Bank of San Francisco

Inflation: Stress-Testing the Phillips Curve  

Recent U.S. Economic Developments and Outlook  
Elizabeth Laderman*, Federal Reserve Bank of San Francisco

INTERNATIONAL CAPITAL FLOWS TO CARIBBEAN AND SUB-SAHARAN AFRICAN COUNTRIES 2
Organizers: Elizabeth Asiedu, University of Kansas, and Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

Chair: Ludovic Comeau Jr., DePaul University

Papers:
- What Drives Foreign Aid Flows? New Empirical Evidence from Sub-Saharan Africa  
  Elliot Boateng*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, Western Sydney University

Competitiveness and Inclusive Growth through Global Value Chain: Evidence from Developing Countries  
Ismael Naiya, Islamic Development Bank, and Ousmane Seck*, Islamic Development Bank

Macroeconomic Implications of Payment System Innovations in Haiti  
Ludmilla B. Allien*, Central Bank of Haiti, and Gihanne Ambroise, Central Bank of Haiti

Discussants: Yves Nithder Pierre, Central Bank of Haiti  
Neepa Gaekwad-Babulal, State University of New York at Fredonia

Contemporary Economic Policy

ENVIRONMENTAL ECONOMICS: EMISSIONS AND RENEWABLE ENERGY
Organizer and Chair: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Papers: PM2.5 Emissions and Industrial Structure Adjustment of China
    Jing Wang*, Chongqing Technology and Business University
Optimal Taxation and Subsidization in Electricity Markets with Renewable Energy Sources
    Isamu Matsukawa*, Musashi University
    Shuddhasattwa Rafiq*, Deakin University

Discussants: Isamu Matsukawa, Musashi University
              Shuddhasattwa Rafiq, Deakin University
              Jing Wang, Chongqing Technology and Business University

[104] Continental Ballroom 6       June 29 @ 10:15 AM–12:00 PM
President-Elect Featured Session
ENVIRONMENTAL POLICY CHALLENGES IN INDIA AND CHINA
Organizer: Lawrence H. Goulder, Stanford University
Chair: to be announced
Papers: The Economic Benefits versus Environmental Costs of India’s Coal-Fired Power Plants
    Akshaya Jha*, Carnegie Mellon University
Cost-Effectiveness of Pollution Control in India’s Electricity Sector
    Maureen Cropper*, University of Maryland
China’s Unconventional Nationwide CO₂ Emissions Trading System: Tradeoffs between Cost and Distributional Objectives
    Lawrence H. Goulder*, Stanford University
Discussants: Nicholas Ryan, Yale University
              Fiona Burlig, University of Chicago
              Severin Borenstein, University of California, Berkeley

[105] Golden Gate 4       June 29 @ 10:15 AM–12:00 PM
Allied Society: NAASE
MAJOR LEAGUE BASEBALL
Organizer: Jane E. Ruseski, West Virginia University
Chair: Joel Potter, University of North Georgia
Papers: Returns to Performance in MLB
    Anthony C. Krautmann*, DePaul University, and Thomas Donley, The Relationship between Team Performance and Off-field Management: An Analysis of Major League Baseball
    Yonghyun Kwon*, Korea University Sejong Campus, Hojun Sung, Seoul National University, and Joon-Ho Kang, Seoul National University
The Relative Wages of Offense and Defense in Baseball: A Setting for Win Maximizing Arbitrage?
    Joel Potter*, University of North Georgia, Shane D. Sanders, Syracuse University, and Justin Perline, Syracuse University
Contract Options for Buyers and Sellers of Talent: The Case of Major League Baseball
    Duane W. Rockerbie*, University of Lethbridge, and Stephen T. Easton, Simon Fraser University
Discussants: Joel Potter, University of North Georgia
            Duane W. Rockerbie, University of Lethbridge
            Anthony C. Krautmann, DePaul University
            Yonghyun Kwon, Korea University Sejong Campus
Continental Ballroom 3  
June 29 @ 10:15 AM–12:00 PM

**Allied Society: FDSA**

**FDSA SESSION 3**

**Organizers and Chairs:** Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

**Papers: Neural Networks and Value at Risk**

- Andreas Hoepner*, University College Dublin, Alexander Arimond, Sociovestix Labs, Damian Borth, University of St. Gallen, Michael Klawunn, QuantLab, Warburg Invest AG, and Stefan Weisheit, QuantLab, Warburg Invest AG

**What Drives the Price Convergence between Credit Default Swap and Put Option: New Evidence**

- Ming-Tsung Lin*, De Montfort University, Ka Kei Chan, Brunel University, Olga Kolokolova, University of Manchester, and Ser-Huang Poon, University of Manchester

Union Square 25  
June 29 @ 12:30 PM–2:15 PM

**GAME THEORY AND INFORMATION ECONOMICS**

**Chair:** Erik Lillethun, Colgate University

**Papers:**

- **Cheap Talk by Two Speakers in the Presence of Network Externalities**
  - Jeong-Yoo Kim*, Kyung Hee University

- **Rank-Egalitarian Assignments**
  - Akina Ikudo*, University of California, Los Angeles

- **Moral Costs and Rational Choice: Theory and Experimental Evidence**
  - James C. Cox*, Georgia State University, Vjolca Sadiraj, Georgia State University, John A. List, University of Chicago, Michael Price, University of Alabama, Tuscaloosa, and Anya Samek, University of Southern California

- **Pareto Efficiency and Strategic Interaction in Endogenous Communities**
  - Erik Lillethun*, Colgate University

**Discussants:** Akina Ikudo, University of California, Los Angeles

James C. Cox, Georgia State University

Erik Lillethun, Colgate University

Jeong-Yoo Kim, Kyung Hee University

Union Square 1 & 2  
June 29 @ 12:30 PM–2:15 PM

**COLLECTIVE DECISION-MAKING**

**Chair:** Petar Soric, University of Zagreb

**Papers:**

- **Collective Reputation, Ecolabels, and Fraud: Theory and Experimental Evidence**
  - Arnab Mitra*, Portland State University, Erin Krupka, University of Michigan, Ann Arbor, and Thomas Lyon, University of Michigan, Ann Arbor

- **Application of the Mean Value of Divisions to Construct Degressively Proportional Allocations**
  - Janusz Lyko*, Wroclaw University of Economics

- **Who is to Blame: Identifying Interdependencies between Consumer Confidence, News Media, Incumbent’s Approval, and Economic Conditions**
  - Petar Soric*, University of Zagreb, Andrija Henjak, University of Zagreb, and Mirjana Cizmesija, University of Zagreb

**Discussants:** Janusz Lyko, Wroclaw University of Economics

Petar Soric, University of Zagreb

Arnab Mitra, Portland State University
[109] Golden Gate 6  June 29 @ 12:30 PM–2:15 PM
Allied Society: SABE

MEASURING RISK PREFERENCES, COGNITIVE ABILITIES, AND IMAGE CONCERNS
Organizer and Chair: John Ifcher, Santa Clara University

Papers: Measuring Risk Preferences: Testing the Internal and External Validity of Stylized Elicitation Methods
   Michael A. Kuhn*, University of Oregon, and James Andreoni, University of California San Diego

Revealing a Preference for Mixing: An Experimental Study of Risk
   Paul Joseph Feldman*, University of California San Diego, and John Rehbeck, Ohio State University

Cognitive Abilities and Risk Preferences: Survey and Experimental Evidence from a Developing Country
   Stefania Bortolotti*, Max Planck Institute for Research on Collective Goods, Thomas J. Dohmen, Maastricht University, Hartmut Lehmann, University of Bologna and IZA, Frauke Meyer, Maastricht University, Norberto Pignatti, Tbilisi State University, and Karine Torosyan, Tbilisi State University

Motivating Multiple Agents with Image Concern
   Zachary Grossman*, Florida State University

[110] Golden Gate 5  June 29 @ 12:30 PM–2:15 PM
Individually Organized: Defense

DEFENSE ECONOMICS: DEFENSE ACQUISITION
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Obaid Younossi, RAND Corporation

Papers: Economics of Seapower: Budget and Industry Implications
   J. Craig Stone*, Canadian Forces College

A Reduced Form Model of Cost Growth of Major Defense Acquisition Programs
   David McNicol*, Institute for Defense Analyses

Quantifying Annual Affordability Risk of Major Defense Programs
   Michael R. Guggisberg*, Institute for Defense Analyses

Making Time from Data: Toward Realistic Acquisition Schedule Estimates
   Raymond E. Franck Jr.*, Naval Postgraduate School (Emeritus), Charles K. Pickar, Naval Postgraduate School, and Gregory G. Hildebrandt, Independent Consultant

Discussants: Atin Basuchoudhary, Virginia Military Institute
   Raymond E. Franck Jr., Naval Postgraduate School (Emeritus)
   Laura H. Baldwin, RAND Corporation
   Ellen M. Pint, RAND Corporation

[111] Golden Gate 7  June 29 @ 12:30 PM–2:15 PM
Contemporary Economic Policy

UNEMPLOYMENT, INFLATION, AND BUSINESS CYCLES
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Kellie A. Forrester, California State Polytechnic University, Pomona

Papers: A Long-Run Approach to Money, Unemployment, and Asset Prices
   Kuk Mo Jung*, Hanyang University, and Ju Hyun Pyun, Korea University

Inflation Dynamics: A Regional Panel Data Analysis
   Huising Li*, Central University of Finance and Economics, China

Structural Change and Business Cycles
   Kellie A. Forrester*, California State Polytechnic University, Pomona, Christian Siegel, University of Kent, and Rish Singhania, University of Exeter
Can Crashes in Crypto-Currencies be Predicted? An Application of Time Series Analysis
Prakash Dheeriya, California State University, Dominguez Hills, and Rama Malladi*, California State University, Dominguez Hills
Discussants: Huiqing Li, Central University of Finance and Economics, China
Kellie A. Forrester, California State Polytechnic University, Pomona
Rama Malladi, California State University, Dominguez Hills
Kuk Mo Jung, Hanyang University

[112] Continental Ballroom 1 June 29 @ 12:30 PM–2:15 PM
CENTRAL BANK POLICIES AND COMMUNICATION AND THEIR FINANCIAL MARKET IMPACT
Organizer: Raul Cruz Tadle, California State University, Sacramento
Chairs: Christopher Limnios, Providence College, and Raul Cruz Tadle, California State University, Sacramento
Papers: Cost of Floating Exchange Rates: Should We Fear to Float?
   Jae Hoon Choi*, Xavier University
International Banking and Monetary Policy in a Small Economy: A Regional Approach
   Mario Gonzalez*, Central Bank of Chile
Forward-Looking Monetary Policy and the Contributions of Public Expectations
   Raul Cruz Tadle*, California State University, Sacramento
Discussants: Christopher Limnios, Providence College
Justin D Rietz, San Jose State University
Eric Fischer, Federal Reserve Bank of San Francisco

[113] Golden Gate 8 June 29 @ 12:30 PM–2:15 PM
Contemporary Economic Policy
INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 2
Organizer: Thomas D. Willett, Claremont Graduate University
Chair: Ozan Sula, Western Washington University
Papers: Complexity and Organization in Bank Affiliates
   Clas G. Wihlborg*, Chapman University
Inflation in China after the Global Financial Crises
   Richard C. K. Burdekin, Claremont McKenna College, and Ran (Nancy) Tao*, University of Wisconsin–Whitewater
Capital Flow Surges, Credit Booms, and Stock Market Booms
   Levan Efremidze, Pepperdine University, Kittiyaratch Thanakornmonkonkhonchai*, Claremont Graduate University, Anna Terzyan, Loyola Marymount University, and Thomas D. Willett, Claremont Graduate University
Machine Learning and Financial Analysis
   Penny (Apanard) Prabha*, Wells Fargo Bank
Discussants: Hisam Sabouni, Claremont Graduate University
Frank Zhijun Gao, Claremont Graduate University
Ran (Nancy) Tao, University of Wisconsin–Whitewater
### [114] Continental Ballroom 6  
**June 29 @ 12:30 PM–2:15 PM**  
**President-Elect Featured Session**  
**NORTH AMERICAN TRADE**  
**Organizer:** Katheryn Russ, University of California, Davis, and NBER  
**Chair:** Maurice Obstfeld, University of California, Berkeley, NBER, and the Peterson Institute  
**Papers:**  
- *Disentangling Global Value Chains*  
  - Alonso de Gortari*, Dartmouth College and Princeton University  
- *Auto Trade in the Time of Trump*  
  - Keith Head*, University of British Columbia, and CEPR  
- *Trade Shocks and the Shifting Landscape of U.S. Manufacturing*  
  - Katheryn Russ*, University of California, Davis, and NBER  
**Discussants:** Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania  
- Thomas H. Klier, Federal Reserve Bank of Chicago  
- Antonio Rodriguez-Lopez, University of California, Irvine

### [115] Union Square 21  
**June 29 @ 12:30 PM–2:15 PM**  
**INTERNATIONAL FINANCIAL MARKET**  
**Chair:** Helena Keefe, Fairfield University  
**Papers:**  
- *Financial innovation, Internationalization, and Economic growth*  
  - Chun-wei Lin*, Providence University, Taiwan  
- *Inflation Targeting, Foreign Exchange Market Intervention and Asymmetric Preferences*  
  - Helena Keefe*, Fairfield University  
**Discussants:** Helena Keefe, Fairfield University  
- Chun-wei Lin, Providence University, Taiwan

### [116] Continental Ballroom 7  
**June 29 @ 12:30 PM–2:15 PM**  
**Allied Society: IBEFA**  
**CORPORATE BONDS AND SECURITIZATION**  
**Organizer:** John C. Driscoll, Federal Reserve Board of Governors  
**Chair:** Peter Hoerdahl, Bank for International Settlements  
**Papers:**  
- *Corporate Bond Use in Asia and the U.S.*  
  - Peter Hoerdahl*, Bank for International Settlements, and Gregory Duffee, Johns Hopkins University  
- *Corporate Dollar Debt and Depreciations: All’s Well that Ends Well?*  
  - Julian Caballero*, Inter-American Development Bank  
- *Liquidity and Securitization*  
  - Yunzhi Hu*, University of North Carolina, Chapel Hill  
**Discussants:** Andrew Mackinlay, Virginia Tech  
- Peter Hoerdahl, Bank for International Settlements  
- Julian Caballero, Inter-American Development Bank

### [117] Continental Ballroom 8  
**June 29 @ 12:30 PM–2:15 PM**  
**Allied Society: IBEFA**  
**INTERNATIONAL FINANCE**  
**Organizer:** John C. Driscoll, Federal Reserve Board of Governors  
**Chair:** Fan John Zhang, Auckland University of Technology
Papers: Reassessing Abenomics: Evidence from Inflation-Indexed Japanese Government Bonds
Jens H. E. Christensen*, Federal Reserve Bank of San Francisco, and Mark M. Spiegel, Federal Reserve Bank of San Francisco
The Role of Institutional Ownership in the Foreign Listing of Emerging Market Firms
Fan John Zhang*, Auckland University of Technology
Discussants: Fan John Zhang, Auckland University of Technology
Jens H. E. Christensen, Federal Reserve Bank of San Francisco

[118] Union Square 5 & 6 June 29 @ 12:30 PM–2:15 PM
EDUCATION, WELFARE, AND LABOR MARKET
Chair: Wayne A. Sandholtz, University of California San Diego
Papers: Dynamic Effects of Age at School Entry: What Roles Do Parents, Teachers, and Peers Play?
Makiko Nakamuro*, Keio University
Free Community College and Labor Market Outcomes
Mehreen Gul*, Rice University
The Effect of Tanzania’s Abolition of Secondary School Fees on Primary School Student Effort
Wayne A. Sandholtz*, University of California San Diego
The Earned Income Tax Credit and Labor Supply for Childless Adults
Joshua Witter*, Texas A&M University, College Station
Discussants: Mehreen Gul, Rice University
Wayne A. Sandholtz, University of California San Diego
Joshua Witter, Texas A&M University, College Station
Makiko Nakamuro, Keio University

[119] Union Square 22 June 29 @ 12:30 PM–2:15 PM
HEALTH, DEVELOPMENT, AND SHOCKS
Organizer and Chair: Olga Shemyakina, Georgia Institute of Technology
Papers: Armed Conflict and Immunization Coverage
Gudrun Ostby, Peace Research Institute Oslo, Olga Shemyakina*, Georgia Institute of Technology, Henrik Urdal, Peace Research Institute Oslo, and Marijke Verpoorten, University of Antwerp
Demand for Self Tests: Evidence from a Becker-DeGroot-Marshak Mechanism Field Experiment
Patrick Aylward, Population Services International (PSI), Hildah Essendi, Population Services Kenya (PS Kenya), Kristen Little, Population Services International (PSI), and Nicholas Wilson*, Reed College
Long Term Health Effects of Malaria Eradication: Evidence from India
Urvashi Jain*, University of Southern California
Discussants: Nicholas Wilson, Reed College
Prakarsh Singh, Amherst College
Olga Shemyakina, Georgia Institute of Technology

[120] Union Square 3 & 4 June 29 @ 12:30 PM–2:15 PM
FERTILITY AND FAMILY ECONOMICS
Chair: Christine Ho, Singapore Management University
Papers: Mothers’ Labor Supply and Conditional Cash Transfers: Evidence from Chile
Gonzalo Dona*, University of California, Irvine
Do Elderly Parent’s Intended Bequest Share Vary with a Child’s Living Proximity and Material Support? Evidence from the Singapore Life Panel
Christine Ho*, Singapore Management University
The Effect of Unexpected Longevity on Intergenerational Policies and Fertility
Jisoo Hwang*, Hankuk University of Foreign Studies, and Seok Ki Kim, Korea Institute of Finance

Discussants: Christine Ho, Singapore Management University
Jisoo Hwang, Hankuk University of Foreign Studies
Gonzalo Dona, University of California, Irvine

[121] Continental Ballroom 9         June 29 @ 12:30 PM–2:15 PM
LABOR AND EDUCATION 1
Organizer and Chair: Amanda Gaulke, Kansas State University
Papers: Teacher Biases: Evidence on the Role of Early-Career Experiences
Ying Shi*, Stanford University, and Marcos Rangel, Duke University
The Gender Gap in Advanced Placement Course Participation
Marie C. Hull*, University of North Carolina, Greensboro
Private Returns for Danish Five-Year University Degrees for Marginally Accepted Students
Mikael Andersen*, Kraka
Discussants: Jared Ashworth, Pepperdine University
Hilary Wething, University of Washington Seattle
Amanda Gaulke, Kansas State University

[122] Golden Gate 3        June 29 @ 12:30 PM–2:15 PM
Contemporary Economic Policy
ECONOMICS OF CHINA: TRADE AND EXCHANGE RATES
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Nan-Ting Chou, University of Louisville
Papers: Host Country Corruption and Chinese OFDI: Sand or Lube?
Hai-yue Liu*, Sichuan University, and Kuang Yu He, Sichuan University
Export Credit Insurance in China
Nan-Ting Chou*, University of Louisville, and Fengxia Fang, Meizhouwan Vocational Technology College
Determinants of Foreign Exchange Rate Exposures: Evidence from China
Qing He, Renmin University of China, Junyi Liu*, Soka University, and Ce Zhang, Renmin University of China
Discussants: Nan-Ting Chou, University of Louisville
Junyi Liu, Soka University
Hai-yue Liu, Sichuan University

[124] Union Square 23 & 24       June 29 @ 12:30 PM–2:15 PM
SPECIALIZATION AND R&D
Chair: Pawel Marcin Dobrzanski, Wroclaw University of Economics
Papers: Technology and Education in Frictional Labor Markets
Marina Lovchikova*, University of California, Davis
Intellectual Property Regimes and Firm Compensation Structure
Chirantan Chatterjee*, Hoover Institution, Stanford University and IIM Ahmedabad, Sourav Bhattacharya, Royal Holloway, University of London, and Pavel Chakraborty, Lancaster University
Jack of Fewer Trades: The Evolution of Specialization in Research
Jinyoung Kim*, Korea University, and Kanghyock Koh, Ulsan National Institute of Science and Technology
The Efficiency of Spending on R&D in South America Region
Pawel Marcin Dobrzanski*, Wroclaw University of Economics
Discussions: Chirantan Chatterjee, Hoover Institution, Stanford University and IIM Ahmedabad
Jinyoung Kim, Korea University
Pawel Marcin Dobrzanski, Wroclaw University of Economics
Marina Lovchikova, University of California, Davis

[125] Golden Gate 1  
June 29 @ 12:30 PM–2:15 PM  
Allied Society: AERE  
FOSSIL FUELS IN A CHANGING WORLD  
Organizer: Trudy Ann Cameron, University of Oregon  
Chair: to be announced  
Papers: The Role of Trade and FDI for CO2 Emissions in Turkey: Nonlinear Relationships  
Alfred A. Haug*, University of Otago, and Meltem Ucal, Kadir Has University  
Modhurima Dey Amin*, Washington State University Pullman, and Jill J. McCluskey, Washington State University Pullman  
The Impact of Gasoline Price Changes on Grocery Shopping and Eating Out Purchases  
Najmeh Kamyabi*, California State University, Bakersfield  
Hydraulic Fracturing and Agricultural Productivity: Evidence from California  
Wai Yan Siu*, Utah State University, and Sherzod B. Akhundjanov, Utah State University

[126] Golden Gate 2  
June 29 @ 12:30 PM–2:15 PM  
Allied Society: AERE  
STORMY WEATHER: IMPACTS AND ADAPTATION  
Organizer: Trudy Ann Cameron, University of Oregon  
Chair: Michael Jerman, University of Oregon and Oregon State University  
Papers: National-Level Economic Impacts of Storm Surge Events  
Qin Fan*, California State University, Fresno, Meri Davlasheridze, Texas A&M University–Galveston, and Jiaochen Liang, California State University, Fresno  
The Deadly Connection between Hurricane and Sinkholes: Analyzing Market Responses to Multiple Environmental Risks  
Mohammad Khan*, Florida International University, and Pallab Mozumder, Florida International University  
Sorting of Households as Adaptation to Hurricane Risk in the U.S.  
Qin Fan*, California State University, Fresno, and Laura Bakkensen, University of Arizona  
Race, Government Assistance, and Recovery from Natural Disasters  
Michael Jerman*, University of Oregon and Oregon State University

[127] Golden Gate 4  
June 29 @ 12:30 PM–2:15 PM  
Allied Society: NAASE  
TOPICS IN SPORTS ECONOMICS 1  
Organizer: Jane E. Ruseski, West Virginia University  
Chair: Paul J. Gift, Pepperdine University  
Papers: A Theory of Sports Leagues as Subsidiary Production  
Rodney D. Fort*, University of Michigan, Ann Arbor  
Policy Effectiveness Among Distributed Regulators: The Impact of New Judging Criteria on 10-8 Rounds in MMA  
Paul J. Gift*, Pepperdine University
Solving the Problem of Social Cost through Legislative Pressure: A Case Study of the Coase Theorem as Applied to the College Basketball Shoe Scandal  
Stephen F. Ross*, Pennsylvania State University, University Park, and Miles Gueno, Pennsylvania State University, State College

Informed Voters, Uninformed Voters, and Electoral Outcomes: A Natural Experiment from Major League Baseball MVP Voting  
Shane D. Sanders*, Syracuse University, Joel Potter, University of North Georgia, and Zijun Luo, Sam Houston State University

Discussants: Paul J. Gift, Pepperdine University  
Shane D. Sanders, Syracuse University  
Rodney D. Fort, University of Michigan, Ann Arbor  
Stephen F. Ross, Pennsylvania State University, University Park

[128] Continental Ballroom 3  
June 29 @ 12:30 PM–2:15 PM

Allied Society: FDSA

FDSA SESSION 4

Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

Papers: The Perils of Private Provision of Public Goods  
Umit Gurun*, University of Texas at Dallas, Jordan Nickerson, Boston College, and David Solomon, Boston College

Downside Idiosyncratic Risk and Non-Financial Information  
Frank Schiemann*, University of Hamburg, and Andreas Hoepner, University College Dublin

[129] Union Square 3 & 4  
June 29 @ 2:30 PM–4:15 PM

OPTIMIZING ECONOMIC DECISIONS

Organizer and Chair: Diego E. Vacaflores, Texas State University

Papers: Keeping Up with Various Joneses: A Network Analysis of Diversified Status Concerns  
Yao-Yu Chih*, Texas State University

On Remittances and Velocity  
Jose Cao-Alvira*, Lehman College, and Diego E. Vacaflores, Texas State University

Getting on and Moving Up the Property Ladder: Real Hedging in the U.S. Housing Market Before and After the Crisis  
Damian Damianov, Durham University, and Diego Escobari*, University of Texas Rio Grande Valley

Discussants: Diego Escobari, University of Texas Rio Grande Valley  
Jose Cao-Alvira, Lehman College  
Yao-Yu Chih, Texas State University

[130] Golden Gate 6  
June 29 @ 2:30 PM–4:15 PM

Allied Society: SABE

GENDER, COMPETITION, AFFIRMATIVE ACTION AND LEADERSHIP

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Discrimination from Below: Experimental Evidence on Female Leadership in Ethiopia  
Shanthi Manian*, Washington State University Pullman, Shibiru Ayalew, Arsi University, and Ketki Sheth, University of California, Merced

A Field Experiment on Leadership and Team Performance in Non-Routine Analytical Team Tasks  
Simeon Schudy*, LMU Munich, Florian Englmaier, LMU Munich, Stefan Grimm, LMU Munich, Dominik Grothe, LMU Munich, and David Schindler, Tilburg University
What Drives Differences in Team Performance: Gender vs. Ability
Silvio Staedter*, University of Regensburg, Andreas Roider, University of Regensburg, Michael Dowling, University of Regensburg, and Roland Helm, University of Regensburg

June 29 @ 2:30 PM–4:15 PM
Allied Society: AEDSB

TOPICS IN APPLIED ECONOMICS
Organizer and Chair: Sakib Mahmud, University of Wisconsin–Superior
Papers: Attending School under Lottery System: Effect on Classroom Diversity and Academic Achievements
Nusrat Abedin Jimi*, Binghamton University SUNY
The Indebted Hand-to-Mouth
Nazmul Islam*, Florida International University
Projecting Post-Crisis Home and Equity Prices since the 1870’s: Not all Crises are Alike
Shuddhasattwa Rafiq*, Deakin University
Can Access to Natural Capital, Public Programs, and Remittances Influence Private Defensive Strategies of Vulnerable Coastal Communities against Natural Disaster?
Evidence from the Coastal Areas in Bangladesh
Sakib Mahmud*, University of Wisconsin–Superior, A.K. Enamul Haque, East West University, Kolpona Costa, East West University, and M. Zakir Hossain Khan, Transparency International Bangladesh
Discussants: Shuddhasattwa Rafiq, Deakin University
Sakib Mahmud, University of Wisconsin–Superior
Nazmul Islam, Florida International University
Nusrat Abedin Jimi, Binghamton University SUNY

June 29 @ 2:30 PM–4:15 PM
Contemporary Economic Policy
INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 3
Organizer: Thomas D. Willett, Claremont Graduate University
Chair: Graham Bird, Claremont Institute for Economic Policy Studies
Papers: Predicting Whether Capital Flow Surge Will End Badly
Yongseok Choi*, Claremont Graduate University, Levan Efremidze, Pepperdine University, Ozan Sula, Western Washington University, and Thomas D. Willett, Claremont Graduate University
Effects of U.S. Monetary Policy on Korea
Jennifer Lee Choi*, Claremont Graduate University
Monetary Autonomy in Small Open Economies
Shan Xue*, Claremont Graduate University, Alice Y. Ouyang, Central University of Finance and Economics, China, and Thomas D. Willett, Claremont Graduate University
The Twin Deficits: Cyclical versus Structural
Jacob Meyer*, Claremont Institute for Economic Policy Studies
Discussants: William F. Lincoln, Claremont McKenna College
Ozan Sula, Western Washington University
Eric Ming-Ping Chiu, National Chung Hsing University, Taiwan
Nazee Sarafzadeh, Claremont Institute for Economic Policy Studies

June 29 @ 2:30 PM–4:15 PM
FORWARD LOOKING MONETARY POLICY AND SHOCKS
Chair: Scott Schuh, West Virginia University
**Papers: Interest-Rate Pegs and the Reversal Puzzle: On the Role of Anticipation**
Daniel Kienzler*, Deutsche Bundesbank, Rafael Gerke, Deutsche Bundesbank, Sebastian Giesen, Deutsche Bundesbank, and Joern Tenhofen, Swiss National Bank

*Does the Reserve Bank of Australia Follow a Forward-Looking Nonlinear Monetary Policy Rule?*
George Tawadros*, RMIT University

*This is What’s in Your Wallet.... and Here’s How You Use It*
Scott Schuh*, West Virginia University, and Tamas Briglevics, Magyar Nemzeti Bank

**Discussants: George Tawadros, RMIT University**
Scott Schuh, West Virginia University
Daniel Kienzler, Deutsche Bundesbank

[134] Golden Gate 5       June 29 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**TRADE, PROTECTION, AND COMMODITY PRICES**

*Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology*

*Chair: Wei-Chih Chen, National Chung Cheng University, Taiwan*

**Papers: The Quality Effect of Technical Barriers to Trade on Imports**
Wei-Chih Chen*, National Chung Cheng University, Taiwan

**Free-Trade Areas and Contingent Protection between Competing Exporters**
Chrysostomos Tabakis*, KDI School of Public Policy and Management, and Belayneh Kassa Anagaw, Korea Development Institute

**The Changing Effect of Global Commodity Prices: Evidence from a Time-Varying FAVAR Model**
Pradyumna Dash*, Indian Institute of Management Raipur, and Ankit Kumar, Indian Institute of Management, Raipur (Raipur)

**Discussants: Chrysostomos Tabakis, KDI School of Public Policy and Management**
Pradyumna Dash, Indian Institute of Management Raipur
Wei-Chih Chen, National Chung Cheng University, Taiwan

[135] Continental Ballroom 7       June 29 @ 2:30 PM–4:15 PM

*Allied Society: IBEFA*

**EXCESS RETURNS AND REACHING FOR YIELD**

*Organizer: John C. Driscoll, Federal Reserve Board of Governors*

*Chair: Kevin J. Lansing, Federal Reserve Bank of San Francisco*

**Papers: Reach for Yield by U.S. Public Pension Funds**
Andrei Zlate*, Federal Reserve Bank of Boston, Matt Pritsker, Federal Reserve Bank of Boston, Lina Lu, Federal Reserve Bank of Boston, Ken Anadu, Federal Reserve Bank of Boston, and James Bohn, Federal Reserve Bank of Boston

**Entrepreneurial Incentives and the Role of Initial Coin Offerings**
Maarten van Oordt*, Bank of Canada, and Rodney Garratt, University of California, Santa Barbara

**Examining the Sources of Excess Return Predictability: Stochastic Volatility or Market Inefficiency**
Kevin J. Lansing*, Federal Reserve Bank of San Francisco, Stephen LeRoy, University of California, Santa Barbara, and Jun Ma, Northeastern University

**Discussants: Maarten van Oordt, Bank of Canada**
Kevin J. Lansing, Federal Reserve Bank of San Francisco
Andrei Zlate, Federal Reserve Bank of Boston
ISSUES IN FINANCIAL INDUSTRY
Chair: Greg Arburn, University of Findlay

Papers:
- Digital Tokens from Machine Learning Perspectives
  Voraprapa Nakavachara*, Chulalongkorn University, Tanapong Potipiti,
  Chulalongkorn University, and Thanawan Lertmongkolnam, Bolliger & Company
  (Thailand)
- Measuring the Effectiveness of Selected Corporate Governance Practices and their
  Implications for Audit Quality: Evidence from Qatar
  Emad Awadallah*, Qatar University
- Commodity Derivatives Markets and Hedge Funds: The Grain Market
  Greg Arburn*, University of Findlay, and Laura Harper, University of Findlay
- Accountability Asset Recovery: A Leadership & Sustainability Initiative 5th Paper
  Presentation in the Series
  Monika Sheldon-London*, Alpha FTS

Discussants: Monika Sheldon-London, Alpha FTS
Voraprapa Nakavachara, Chulalongkorn University
Emad Awadallah, Qatar University
Greg Arburn, University of Findlay

BANK CAPITAL AND LENDING
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Donald P. Morgan, Federal Reserve Bank of New York

Papers:
- Bank Leverage Limits and Regulatory Arbitrage: New Evidence on a
  Recurring Question
  Donald P. Morgan*, Federal Reserve Bank of New York, Dong Beom Choi, Federal
  Reserve Bank of New York, and Michael Holcomb, Federal Reserve Bank of New
  York
- Banking Dynamics and Capital Regulations
  Yaz Terajima*, Bank of Canada, Tamon Takamura, Bank of Canada, and Jose-Victor
  Rios-Rull, University of Pennsylvania
- A Dynamic Theory of Learning and Relationship Lending
  Yunzhi Hu*, University of North Carolina, Chapel Hill, and Felipe Varas, Duke
  University

Discussants: Wilko Bolt, De Nederlandsche Bank
Donald P. Morgan, Federal Reserve Bank of New York
Yaz Terajima, Bank of Canada

TAXATION AND WELFARE
Chair: Ian T. Fillmore, Washington University in St. Louis

Papers:
- Is the VAT Efficient, Regressive, or a Money Machine? The Welfare
  Economics of Value Added Taxation in the United States
  Jason L. Saving*, Federal Reserve Bank of Dallas
- Optimal Taxation of Couples’ Income with Endogenous Bargaining Power
  Mizuki Komura*, Musashi University, Hikaru Ogawa, University of Tokyo, and
  Yoshitomo Ogawa, Kindai University
- Tax Buoyancy and Its Determinants in Vietnam
  Thi Kim Dung Nguyen*, University of Hull, and Keshab Bhattacharai, University of Hull
- Heterogeneity in Talent or in Tastes: Implications for Redistributive Taxation
  Ian T. Fillmore*, Washington University in St. Louis, and Trevor Gallen, Purdue
  University
Discussants: Mizuki Komura, Musashi University
Seth Kerstein, California Legislative Analyst’s Office
Ian T. Fillmore, Washington University in St. Louis
Jason L. Saving, Federal Reserve Bank of Dallas

[139] Golden Gate 7  June 29 @ 2:30 PM–4:15 PM
Contemporary Economic Policy
TOPICS IN HEALTH ECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Chun-Chih Chen, National Taipei University
Papers: Is There Any Gender Gap in Nutrition, Cognition, and Social Emotion among Preschoolers: Evidence from Poor Rural Ethnic Minority Areas of South Central China
Zhe Zhang*, University of California, Los Angeles, Shaoping Li, Peking University, Chengfeng Liu, Peking University, Kevin Chen, International Food Policy Research Institute, Renfu Luo, Peking University, and Zimeiyi Wang, International Food Policy Research Institute
Socioeconomic Status, Macro Condition, and Health
Chun-Chih Chen*, National Taipei University
The Effects of Relationship Attitudes and Behavior on Weight and Health Outcomes
Shishu Zhang*, University of the Incarnate Word, Albert Xin Jiang, Trinity University, Yingying Pang, University of the Incarnate Word, Greg Soukup, University of the Incarnate Word, and Oscar Flores, Minnesota State University, Mankato
Hospital Competition and Quality - A Spatial Econometric Analysis
Te-Fen Lo*, National Dong Hwa University, Taiwan
Discussants: Chun-Chih Chen, National Taipei University
Shishu Zhang, University of the Incarnate Word
Te-Fen Lo, National Dong Hwa University, Taiwan
Zhe Zhang, University of California, Los Angeles

[140] Continental Ballroom 1  June 29 @ 2:30 PM–4:15 PM
Allied Society: MEEA
HUMAN CAPITAL
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Chair: Urvashi Jain, University of Southern California
Papers: The Impact of Medicaid on Adult Children’s Work Location Choices
Yinan Liu*, University of Southern California
Maternal Human Capital and Child Outcomes in Indonesia
Md. Nazmul Ahsan*, Saint Louis University, and Ummul Ruthbah, Monash University
Discussants: Mi Kyung Pai, Kyungpook National University
Yinan Liu, University of Southern California

[141] Golden Gate 3  June 29 @ 2:30 PM–4:15 PM
Allied Society: CSWEP
IMPLICATIONS OF MIGRATION ON EDUCATION, LANGUAGE ACQUISITION, AND HOUSING
Organizer and Chair: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
Papers: Do Remittances Compensate for the Negative Impact of Migration on Children’s Schooling?
Jozefina Kalaj*, George Washington University
What Divides the First and Second Generations? Educational Inputs and Outputs for Children of Immigrants
Marie C. Hull*, University of North Carolina, Greensboro

The Impact of Residential Sorting on Housing Market: Evidence from California
Jiajun Lu*, University of California San Diego

Discussants: Catalina Amuedo-Dorantes, San Diego State University
Lorena Hakak, University of Sao Paulo
Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
Soo Yoon Ahn, University of Illinois at Chicago

[142] Continental Ballroom 9 June 29 @ 2:30 PM–4:15 PM
Allied Society: NAFE
NAFE SESSION 3
Organizer: Christina P. Tapia, Northwest Economics, LLC
Chair: Michael L. Brookshire, Brookshire Barrett & Associates
Papers:

Legal Malpractice Recoveries Made by Bankruptcy Trustees
Craig A. Allen*, Craig A. Allen, FCAS

Tax Neutralization in Employment Cases: Economy v. Sutter East Bay Hospital
Barry Ben-Zion*, Barry Ben-Zion Ph.D.

Tax Issues in Litigation After Tax Reform
Robert W. Wood*, Wood, L.L.P.

Discussant: Constantine M. Boukidis, VWM Analytics

[143] Union Square 23 & 24 June 29 @ 2:30 PM–4:15 PM
ECONOMICS OF CRIME 1
Organizer and Chair: Chelsea Temple, Texas A&M University, College Station
Papers:

Mental Health Courts and Crime
Chelsea Temple*, Texas A&M University, College Station

Anarchy or Strategy? Prison Violence as a Means to Informal Governance and Rent Extraction
Jonathan L. Kurzfeld*, Bates College

Shared Punishment: The Impact of Incarcerating Fathers on Child Outcomes
Kristina Huttunen, Labour Institute for Economic Research, Martti Kaila, University of Helsinki, and Emily Nix*, University of Southern California

Discussants: Matthew Pecenco, University of California, Berkeley
Priscillia Hunt, RAND Corporation
Chelsea Temple, Texas A&M University, College Station

[144] Union Square 1 & 2 June 29 @ 2:30 PM–4:15 PM
THEORY ON FIRM STRATEGY
Chair: Hannah Altman, Queensland University of Technology
Papers:

Economies of Scale amongst Coffee Co-operatives in Papua New Guinea
Hannah Altman*, Queensland University of Technology, Morris Altman, University of Newcastle, Louise Lamontagne, Victoria University of Wellington, and Francis Odhuno, Australian National University

The Choice of Secrecy and Price Discrimination in Input Markets
Chin-Sheng Chen*, Soochow University, Taiwan

FDI Strategy of a Multiple-Products Firm
Chia-Chi Wang*, Tatung University

To Favor More or Less? Corporate Lobbying over Preferential Treatment to State-Owned Enterprises
Dapeng Cai*, Nanzan University, and Jie Li, Jinan University
Discussants: Chin-Sheng Chen, Soochow University, Taiwan
Chia-Chi Wang, Tatung University
Dapeng Cai, Nanzan University
Hannah Altman, Queensland University of Technology

[145] Union Square 25 June 29 @ 2:30 PM–4:15 PM

IMMIGRATION AND DEVELOPMENT
Chair: Maria Y. Tackett, Gonzaga University
Papers: Immigrants and the Informal Economy: Cross-Country Evidence
Maria Y. Tackett*, Gonzaga University
The Political Economy of Establishing Credible Agreements: Political Settlements, Incentives, and the Configuration of Deals
William D. Ferguson*, Grinnell College
Learning to Live With Others
Jon Thompson*, Willamette University
Discussants: William D. Ferguson, Grinnell College
Jon Thompson, Willamette University
Maria Y. Tackett, Gonzaga University

[146] Golden Gate 1 June 29 @ 2:30 PM–4:15 PM

Allied Society: AERE
AIR QUALITY: HEALTH AND HUMAN CAPITAL
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Edward Rubin, University of Oregon
Papers: The Contemporaneous Effect of Air Pollution on Student Absenteeism
Patricio Dominguez*, Inter-American Development Bank, and Krista Ruffini, University of California, Berkeley
The Effect of Air Pollution on School Attendance and Academic Performance in Punjab, Pakistan
Ayesha Khalid*, University of Oregon
Does the U.S. Pipeline Infrastructure Promote Clean Energy Use? Evidence from the EPA’s Mercury and Air Toxics Standards
Jonathan Scott*, University of California, Berkeley
Updating Our Understanding of Exposure and Access: Using Cellphone Movement Data to Reduce Mismeasurement and Bias
Edward Rubin*, University of Oregon

[147] Golden Gate 2 June 29 @ 2:30 PM–4:15 PM

Allied Society: AERE
ENVIRONMENTAL ECONOMICS: THEORY AND SIMULATIONS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Charles F. Mason, University of Wyoming
Papers: A Numerical Application of a Natural Capital Valuation Model: A Coastal Fishery in Northern Japan
Yoshiaki Shimazaki*, Akita Prefectural University, and Christian Crowley, U.S. Department of the Interior
Think Globally, Cap Locally, and Trade Often: The Critical Importance of Virtual Markets for Efficient Decentralized Policymaking in the Presence of Spillovers
Joel R. Landry*, Pennsylvania State University, University Park
Signaling under Bilateral Uncertainty: The Case of Green Labels
Dolores Garrido*, Washington State University Pullman
Climate Agreements with Asymmetric Countries: Theory and Experimental Results
Charles F. Mason*, University of Wyoming
PROFESSIONAL ECONOMISTS AS STATE PUBLIC UTILITIES COMMISSIONERS: A PANEL OF PRACTITIONERS
Organizer and Moderator: R. Bruce Williamson, Maine Public Utilities Commission
Panelists: Carla Peterman, California Public Utilities Commission
Talina R. Mathews, Kentucky Public Service Commission
Robert Anthony, Oklahoma Corporation Commission
Carl Pechman, National Regulatory Research Institute

THE NFL AND CFL: DRAFT, CAREER LENGTH, AND HALFTIME ENTERTAINMENT
Organizer: Jane E. Ruseski, West Virginia University
Chair: Yvan J. Kelly, Flagler College
Papers: The Importance of Character on the Draft Selection and Subsequent Production of an NFL Running Back
Aju J. Fenn*, Colorado College, and Jacob Miller, Colorado College
Should I Stay or Should I Go? The Decision to Apply for Early Entry into the NFL Draft
Brad R. Humphreys*, West Virginia University, and Peter von Allmen, Skidmore College
Super Bowl Halftime: The Economics of Performing
Yvan J. Kelly*, Flagler College
Career Length in the Canadian Football League: A Look at Human Capital and League Policies Impacts
Brian P. Soebbing*, University of Alberta, and Wyatt Urbanski, University of Alberta
Discussants: Brian P. Soebbing, University of Alberta
Craig A. Depken II, University of North Carolina, Charlotte
Aju J. Fenn, Colorado College
Yvan J. Kelly, Flagler College

FAMILY ECONOMICS
Organizer and Chair: Shelly Lundberg, University of California, Santa Barbara
Papers: When Dad Stays Home: Paternity and Mental Health
Petra Persson*, Stanford University, and Maya Rossin-Slater, Stanford University
Maternal Mortality and the Gender Gap in the Demand for Children in Zambia
Alessandra Voena*, University of Chicago, Nava Ashraf, London School of Economics, Erica Field, Duke University, and Roberta Ziparo, Aix-Marseille University
The Impact of Divorce Laws on Equilibrium in the Marriage Market
Ana Reynoso*, University of Michigan
Discussants: Marianne Bitler, University of California, Davis
Laura M. Argys, University of Colorado Denver
Shelly Lundberg, University of California, Santa Barbara
[150.5] Continental Ballroom 3  
June 29 @ 2:30 PM–4:15 PM  
**Allied Society: FDSA**  
**FDSA SESSION 5**  
**Organizers and Chairs:** Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute  
**Papers:**  
- Digital Innovation and Labor Displacement in the Financial Sector  
  Mark A. Chen*, Georgia State University  
- Fin vs. Tech: Determinants of Fintech Start-Up Emergence and Innovation in the Financial Services Incumbent Sector  
  Theodor Cojoianu*, University College Dublin, Andreas Hoepner, University College Dublin, Gordon Clark, Oxford University, Vladimir Pazitka, University of Oxford, and Dariusz Wojcik, University of Oxford

**REFRESHMENT BREAK**  
June 29 @ 4:15 PM–4:30 PM  
East Lounge

**NAASE EXECUTIVE BOARD MEETING**  
June 29 @ 4:30 PM–5:30 PM  
Golden Gate 4  
*By invitation only.*

[151] Continental Ballroom 5  
June 29 @ 4:30 PM–6:15 PM  
**Professional Development**  
**REPLICATION AND REPRODUCIBILITY IN SOCIAL SCIENCES AND STATISTICS: CONTEXT, CONCERNS, AND CONCRETE MEASURES**  
**Facilitator:** Lars Vilhuber, Cornell University, and American Economic Association – Data Editor

[152] Golden Gate 7  
June 29 @ 4:30 PM–6:15 PM  
**Contemporary Economic Policy**  
**TOPICS IN ECONOMIC THEORY**  
**Organizer:** Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology  
**Chair:** Chris Y. Tung, National Sun Yat-Sen University, Taiwan  
**Papers:**  
- Acquisition Decisions in Organizations with Different Objectives  
  Chris Y. Tung*, National Sun Yat-Sen University, Taiwan  
- Do Customer Restrictions Affect the Pricing and Quality of Food Canteens?  
  Tat-kei Lai*, IESEG School of Management  
- Agricultural Subsidies Under Uncertainty: Input or Output Oriented?  
  You-hua Chen*, South China Agricultural University, Mei-xia Chen, South China Agricultural University, and Ashok K. Mishra, Arizona State University  
**Discussants:** Tat-kei Lai, IESEG School of Management  
You-hua Chen, South China Agricultural University  
Chris Y. Tung, National Sun Yat-Sen University, Taiwan

[153] Union Square 3 & 4  
June 29 @ 4:30 PM–6:15 PM  
**NEW QUANTITATIVE APPROACHES TO MACROECONOMIC ISSUES**  
**Organizer and Chair:** Tatsuma Wada, Keio University  
**Papers:**  
- On the Time-Varying Efficiency of Cryptocurrency Markets  
  Akihiko Noda*, Kyoto Sangyo University  
- An Estimation Method for State-Space Models using Generalized LASSO Techniques  
  Mikio Ito*, Keio University
Dissecting a Macroeconomic Impact of Foreign Aid
Satoshi Ohira*, Keio University, and Tatsuma Wada, Keio University

The Trade War in Numbers
Anthony Landry*, Bank of Canada and Wharton School, University of Pennsylvania, and Karyne Charbonneau, Bank of Canada

Out-of-Sample Forecasting of Foreign Exchange Rates: The Band Spectral Regression and LASSO
Tatsuma Wada*, Keio University

Discussants: Satoshi Ohira, Keio University
Tatsuma Wada, Keio University
Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania
Tatsuma Wada, Keio University
Mikio Ito, Keio University

[154] Golden Gate 5
June 29 @ 4:30 PM–6:15 PM
Individually Organized: Defense

DEFENSE ECONOMICS: ANALYZING NAVY CAREER OUTCOMES
Organizers: Mikhail Smirnov, CNA Corporation, and Lauren Malone, CNA Corporation

Chair: Linda Cavalluzzo, CNA Corporation

Papers: Improving Officer Retention: Keeping the Best and Brightest
Mikhail Smirnov*, CNA Corporation

Destructive Behaviors and Attrition in the Navy
Mikhail Smirnov*, CNA Corporation

The Dynamics of Sailor Retention Decisions
Jacklyn Kambic*, CNA Corporation

Discussants: Calvin Smallwood, Naval Postgraduate School
Susan Carter, United States Military Academy
Julie A. Pechacek, Institute for Defense Analyses

[156] Golden Gate 6
June 29 @ 4:30 PM–6:15 PM
Allied Society: SABE

GENDER DISTRIBUTION, DECISION-MAKING, AND COMMUNICATION
Organizer and Chair: John Ifcher, Santa Clara University

Papers: Follow my Lead: Assertive Language and the Gender Gap
Ketki Sheth, University of California, Merced, and Shanthi Manian*, Washington State University Pullman

Knowing your Opponent’s Gender Changes your Behavior in Contests?
Yumiko Baba*, Aoyamagakuin University

A Man’s World? The Impact of a Male Dominated Environment on Female Leadership
Anna Sandberg*, Stockholm University, Andreas Born, Stockholm School of Economics, and Eva Ranehill, University of Gothenburg

Gender Differences in Claiming Credit
Stephanie Wang*, University of Pittsburgh

[157] Union Square 21
June 29 @ 4:30 PM–6:15 PM

CENTRAL BANK POLICIES
Chair: Corinne C. Delechat, International Monetary Fund

Papers: Central Bank Independence in New Zealand: Public Knowledge About and Attitude Towards the Policy Target Agreement
Bernd Hayo*, University of Marburg, and Florian Neumeier, Ifo Institute for Economic Research
A Monetary Business Cycle Model For India  
Chetan Ghate*, Indian Statistical Institute, Parantap Basu, Durham University, and Shesadri Banerjee, Madras Institute of Development Studies
Drivers of Access to Formal versus Informal Financial Services in Sub-Saharan Africa  
Corinne C. Delechat*, International Monetary Fund
Discussants: Chetan Ghate, Indian Statistical Institute  
Corinne C. Delechat, International Monetary Fund  
Bernd Hayo, University of Marburg

[158] Continental Ballroom 1  
June 29 @ 4:30 PM–6:15 PM  
Allied Society: MEEA
TRADE AND EXCHANGE RATES
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Chair: to be announced
Papers: Trade and Exchange Rate Effects: Evidence from Turkish Firm Level Data  
Nergiz Dincer*, TED University, Anirudh Shingal, Indian Council for Research on International Economic Relations, and Ayca Tekin-Koru, TED University
Export Quality of Turkey: Measurement and Determinants  
Nergiz Dincer*, TED University, and Ayca Tekin-Koru, TED University
Discussants: Ahmed Khalifa Sr., Qatar University  
Debdatta Pal, Indian Institute of Management Lucknow

[159] Continental Ballroom 7  
June 29 @ 4:30 PM–6:15 PM  
Allied Society: IBEFA
BANK LIQUIDITY AND CAPITAL REGULATION
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Wayne Passmore, Federal Reserve Board of Governors
Papers: Bank Liquidity Provision and Basel Liquidity Regulations  
Asani Sarkar*, Federal Reserve Bank of New York, Daniel Roberts, Harvard University, and Or Shachar, Federal Reserve Bank of New York
Capital and Liquidity in Banking  
Wayne Passmore*, Federal Reserve Board of Governors, and Judit Temesvary, Federal Reserve Board of Governors
Impact of Higher Capital Buffers on Banks’ Lending: Evidence from the Euro Area Experiments  
Aurea Ponte Marques*, European Central Bank, Giuseppe Cappelletti, European Central Bank, and Paolo Varraso, New York University
Discussants: Asani Sarkar, Federal Reserve Bank of New York  
Wayne Passmore, Federal Reserve Board of Governors

[160] Continental Ballroom 8  
June 29 @ 4:30 PM–6:15 PM  
Allied Society: IBEFA
CORPORATE FINANCE
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Andrew Mackinlay, Virginia Tech
Papers: Firm Complexity and Conglomerates Expected Returns  
Alexander Barinov*, University of California, Riverside
The Underwriter Relationship and Corporate Debt Maturity  
Andrew Mackinlay*, Virginia Tech, and Indraneel Chakraborty, University of Miami
Firm Debt Outcomes in Crisis: The Role of Lending and Underwriting Relationships  
Manisha Goel*, Pomona College, and Michelle Zemel, Pomona College
**Discussants:** Manisha Goel, Pomona College
Alexander Barinov, University of California, Riverside
Andrew Mackinlay, Virginia Tech

[161] Continental Ballroom 6  June 29 @ 4:30 PM–6:15 PM
**POLICY IMPLICATIONS OF AUTONOMOUS TRANSPORTATION FOR STATE-LOCAL GOVERNMENT**

**Organizer and Chair:** Ronald C. Fisher, Michigan State University

**Papers:**
- **Governmental Revenue Implications of Autonomous Vehicles**
  - William F. Fox*, University of Tennessee, Knoxville, and Donald Boyd, University at Albany and Lincoln Institute of Land Policy

- **Governmental Expenditure Implications of Autonomous Vehicles**
  - Ronald C. Fisher*, Michigan State University, and Robert W. Wassmer*, California State University, Sacramento

**City Revenue Impact: The Case of Seattle**
- Benjamin Clark*, University of Oregon

**Discussant:** Ted Egan, Chief Economist, City and County of San Francisco

[162] Union Square 5 & 6  June 29 @ 4:30 PM–6:15 PM
**HEALTH INSURANCE AND CRIME**

**Organizer and Chair:** Erkmen G. Aslim, Texas A&M University, College Station

**Papers:**
- **Access to Health Care and Criminal Behavior: Short-Run Evidence from the ACA Medicaid Expansions**
  - Jacob Vogler*, University of Illinois at Urbana-Champaign

- **Did the ACA Dependent Coverage Mandate Affect Crime?**
  - Andrew Friedson, University of Colorado Denver, Brandy Lipton, San Diego State University, Joseph J. Sabia*, San Diego State University, University of New Hampshire, and IZA, and Zachary S Fone, University of New Hampshire

- **The Effect of Public Health Insurance on Criminal Recidivism**
  - Erkmen G. Aslim*, Texas A&M University, College Station, Carlos Navarro, Texas A&M University, College Station, and Han Yu, Texas A&M University

**Discussants:** Anne Burton, Cornell University
Jacob Vogler, University of Illinois at Urbana-Champaign
Glen R. Waddell, University of Oregon

[163] Golden Gate 3  June 29 @ 4:30 PM–6:15 PM
**Allied Society: CSWEP**
**MARRIAGE AND GENDER ROLES**

**Organizer and Chair:** Catalina Amuedo-Dorantes, San Diego State University

**Papers:**
- **Marriage and Gender Norms**
  - Francisca Antman*, University of Colorado Boulder, Priti Kalsi, Rochester Institute of Technology, and Soohyung Lee, Sogang University

- **Matching Across Markets: Theory and Evidence from Cross-Border Marriage**
  - Soo Yoon Ahn*, University of Illinois at Chicago

- **Marriage in the Time of Aids Epidemic: An Empirical Analysis of Brazil**
  - Lorena Hakak*, University of Sao Paulo, and Paula Pereda, University of Sao Paulo

- **New Evidence on Board Gender Diversity from a Large Panel of European Firms**
  - Joanna Tyrowicz*, University of Warsaw, Siri Terjesen, American University, and Jakub Mazurek, GRAPE

**Movie Director Gender: Resources, Reviews and Revenues**
- Ekaterina Karniouchina*, Mills College, Lorien A. Rice, Mills College, Carol Theokary, Mills College, and Siobhan Reilly, Mills College
**Discussants:** Zhiling Wang, Erasmus University Rotterdam  
Jiajun Lu, University of California San Diego  
Rebecca Myerson, University of Southern California  
Elizabeth Luh, University of Houston  
Cynthia van der Werf, University of California, Davis

[Continental Ballroom 9]  
June 29 @ 4:30 PM – 6:15 PM  
**LABOR AND EDUCATION 2**  
**Organizer and Chair:** Amanda Gaulke, Kansas State University  
**Papers:**  
*Economic Shocks and the Back-to-School Decision: Evidence from 900,000 GMAT Scores*  
Jared Ashworth*, Pepperdine University, and Michael A. Olabisi, Michigan State University  
*The Effects of Paid Sick Leave on Workers’ Earnings Dynamics: Evidence from Seattle*  
Hilary Wething*, University of Washington Seattle  
*Childhood Health Shocks and Parental Labor Supply*  
Tine Mundbjerg Eriksen, VIVE – The Danish Center for Social Science Research, Amanda Gaulke*, Kansas State University, Niels Skipper, Aarhus University, and Jannet Svensson, Copenhagen University Hospital  
**Discussants:** Ying Shi, Stanford University  
Marie C. Hull, University of North Carolina, Greensboro  
Mikael Andersen, Kraka

[Union Square 23 & 24]  
June 29 @ 4:30 PM – 6:15 PM  
**ECONOMICS OF CRIME 2**  
**Organizer and Chair:** Chelsea Temple, Texas A&M University, College Station  
**Papers:**  
*High on Crime? Exploring the Effects of Marijuana Dispensary Laws on Crime in California*  
Priscillia Hunt*, RAND Corporation, Rosalie Liccardo Pacula, NBER, and Gabriel Weinberger, Pardee RAND Graduate School  
*The Effects of Parental and Sibling Incarceration: Evidence from Ohio*  
Sam Norris, University of Chicago, Matthew Pecenco*, University of California, Berkeley, and Jeff Weaver, University of Southern California  
**Discussants:** Emily Nix, University of Southern California  
Jonathan L. Kurzfeld, Bates College

[Union Square 1 & 2]  
June 29 @ 4:30 PM – 6:15 PM  
**QUALITY RATING AND QUALITY DISCLOSURE**  
**Chair:** Vinod B. Agarwal, Old Dominion University  
**Papers:**  
*Child Care Quality Ratings*  
Jonathan Borowsky*, University of Minnesota Twin Cities  
*Measuring Airbnb’s Success: Does It Depend on Who is Measuring?*  
Vinod B. Agarwal*, Old Dominion University, James V. Koch, Old Dominion University, and Robert M. McNab, Old Dominion University  
**Discussants:** Vinod B. Agarwal, Old Dominion University  
Jonathan Borowsky, University of Minnesota Twin Cities

[Golden Gate 8]  
June 29 @ 4:30 PM – 6:15 PM  
**Contemporary Economic Policy**  
**ECONOMICS OF AFRICA: AGRICULTURE AND GROWTH**  
**Organizer:** Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology  
**Chair:** Andrew Ojede, Texas State University
**Papers:** Welfare Impacts of Agricultural Technology Adoption: Empirical Evidence from a Panel Data Analysis of Improved Maize Adoption in Ethiopia  
Abebayehu Geffersa*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, Western Sydney University  
Population Pressure and Soil Quality Dynamics in Sub-Saharan Africa: Panel Evidence from Rural Uganda  
Francisco M.P Mugizi*, National Graduate Institute for Policy Studies  
Spatial Diffusion Effects of FDI Flows on Economics Growth in Sub-Saharan Africa: Do Institutional Quality and Natural Resource Endowments Play Major Intermediary Roles?  
Yao-Yu Chih, Texas State University, Ruby P. Kishan, Texas State University, and Andrew Ojede*, Texas State University  
**Discussants:** Francisco M.P Mugizi, National Graduate Institute for Policy Studies  
Andrew Ojede, Texas State University

[168] Golden Gate 1  
June 29 @ 4:30 PM–6:15 PM  
**Allied Society:** AERE  
**CONSUMER PREFERENCES FOR ENVIRONMENTAL GOODS**  
**Organizer:** Trudy Ann Cameron, University of Oregon  
**Chair:** Koichi Yamaura, Ritsumeikan Asia Pacific University  
**Papers:**  
Personal and Social Effects in Food Choice: The Case of GMO and Non-GMO Foods  
Syed Badruddoza*, Washington State University Pullman, and Modhurima Dey Amin, Washington State University Pullman  
Consumer Willingness to Pay for Locally-Produced, Value-Added Foods  
Ashley Spalding*, University of California, Davis, and Kristin Kiesel, California State University, Sacramento  
The Impact of Consumers’ Time Constraint and Conspicuous Consumption Behavior on the Throwaway Society  
John McCollough*, Lamar University  
Encouraging Pro-Environmental Energy Consumption: An Experimental Investigation of Punishment vs. Rewarding Incentives  
Chiradip Chatterjee*, University of North Florida  
Consumer Preferences toward Energy Mix after the Fukushima Nuclear Disaster in Japan  
Koichi Yamaura*, Ritsumeikan Asia Pacific University, and Hikaru Hanawa Peterson, University of Minnesota Twin Cities

[169] Golden Gate 2  
June 29 @ 4:30 PM–6:15 PM  
**Allied Society:** AERE  
**AGRICULTURE IN INTERNATIONAL CONTEXTS**  
**Organizer:** Trudy Ann Cameron, University of Oregon  
**Chair:** Paul Mwebaze, University of California, Davis and CSIRO Land and Water, Australia  
**Papers:**  
Who has a Price Leadership between Paprika Exporters in Korea and Importers in Japan? Evidence from Threshold Vector Error Correction Model Approach  
Hanpil Moon*, Korea Rural Economic Institute, Jun Ho Seok, Korea Rural Economic Institute, and Suhwan Lee, Korea Rural Economic Institute  
Do First-Movers Stand to Gain? Assessing the Economic Consequences of Organic Farming  
Yir-Hueih Luh*, National Taiwan University, and Min-Han Tsai, National Taiwan University
New Institutional Economics and Irrigation Performance in Eastern India: Study of Participatory Irrigation Management Institutions
Vasant P. Gandhi*, Indian Institute of Management Ahmedabad

Modelling the Impact of EU Pesticide Residue Standards on African Fresh Produce Exports to the UK
Paul Mwebaze*, University of California, Davis and CSIRO Land and Water, Australia

[170] Continental Ballroom 2 June 29 @ 4:30 PM–6:15 PM
Allied Society: TPUG
PUBLIC UTILITIES: TELEPHONES, INTERNET, AND ELECTRICITY
Organizer: Wesley W. Wilson, University of Oregon
Chair: Glenn A. Woroch, University of California, Berkeley
Papers: Dynamic Regulatory Distortions: Coal Storage at U.S. Power Plants
   Akshaya Jha*, Carnegie Mellon University
Local Competition, Multimarket Contact, and Product Quality: Evidence From Internet Service Provision
   Kyle Wilson*, Pomona College
The Balance of Market Power and Efficiency in the U.S. Mobile Services Industry: A Panel Data Analysis
   Glenn A. Woroch*, University of California, Berkeley
Tariff Schemes and Regulations: What Changes are Needed in the Mexican Residential Electricity Sector to Support Efficient Adoption of Green Technologies?
   Pedro Hancevic*, Centro de Investigacion y Docencia Economicas (CIDE), Mexico,
   Juan Rosellon, CIDE Mexico, and Hector Nunez, CIDE Mexico
Discussants: Pedro Hancevic, Centro de Investigacion y Docencia Economicas (CIDE), Mexico
   Glenn A. Woroch, University of California, Berkeley
   Kyle Wilson, Pomona College
   Akshaya Jha, Carnegie Mellon University

[171] Continental Ballroom 3 June 29 @ 4:30 PM–6:15 PM
Allied Society: FDSA
FDSA SESSION 6
Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute
Papers: Forecasting European Carbon Market Returns using Data Reduction Techniques
   Andrew Vivian*, Loughborough University, Kavita Sirichand, Loughborough University, Xueping Tan, China University of Mining and Technology, and Xinyu Wang, China University of Mining and Technology
Corporate Social Irresponsibility and Portfolio Performance: A Global Perspective
   Maretro Harjoto*, Pepperdine University, Andreas Hoepner, University College Dublin, and Qian Li, Cardiff University

NAASE GENERAL MEMBERSHIP MEETING June 29 @ 5:30 PM–6:30 PM
Golden Gate 4
Open to NAASE membership only. Dues may be paid at the door.

INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION RECESSION June 29 @ 6:15 PM–7:45 PM
Union Square 22
By invitation only

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INSTITUTE FOR HUMANE STUDIES
NETWORKING RECEPTION
Urban Tavern Private Dining Room
Join IHS staff and friends to network over drinks and hors d’oeuvres. All are welcome to attend!

REGISTRATION OPEN
Continental Ballroom 4

[173] Union Square 1 & 2
June 30 @ 8:15 AM–10:00 AM

CONTEMPORARY ECONOMIC ISSUES
Organizer and Chair: Chong-Uk Kim, Sonoma State University
Papers: Latin American Regional Integration Model and Economic Development: Do Ideas Matter?
   Angel Casas Gragea*, Sonoma State University
Do Minimum Wages Bite? Evidence from Recent Experiences of South Korea
   Gieyoung Lim*, Hankuk University of Foreign Studies, and Chong-Uk Kim, Sonoma State University
A Practical Application of Present Value Model: A Hybrid Approach
   Jangryoul Kim*, Hankuk University of Foreign Studies

[174] Union Square 19 & 20
June 30 @ 8:15 AM–10:00 AM

WAGES AND LABOR MARKETS
Chair: Raymundo Campos-Vazuez, El Colegio de Mexico
Papers: Effects of Increase in the Minimum Wage on the Canadian Aggregate Consumption and its Consumption Composition
   Young Cheol Jung*, Mount Royal University, Anupam Das, Mount Royal University, and Adian Mcfarlane, Western University
Big Fish in Small (and Big) Ponds: A Study of Careers
   Jed L. DeVaro*, California State University, East Bay, and Oliver Guertler, University of Cologne
Obesity and Hiring Discrimination
   Raymundo Campos-Vazuez*, El Colegio de Mexico
Discussants: Jed L. DeVaro, California State University, East Bay
   Raymundo Campos-Vazuez, El Colegio de Mexico
   Young Cheol Jung, Mount Royal University

[175] Golden Gate 6
June 30 @ 8:15 AM–10:00 AM

Allied Society: SABE

TOPICS IN DECISION MAKING
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Assisting Self-Persuasion: Advertising with Motivated Preferences
   Matthew G. Nagler*, City College of New York, CUNY
A General Equilibrium Model of Dynamic Reference Dependence
   Hyeon Park*, Manhattan College
A Capabilities Approach to Smart Decision-Making: The Importance of Capabilities when the Brain is a Scarce Resource
   Morris Altman*, University of Newcastle
A Theory of Indecision
   Edwin Ip*, Monash University
[176] Golden Gate 7  
June 30 @ 8:15 AM–10:00 AM

INFORMATION AND RISK
Chair: Stefanie R. Ramirez, University of Idaho, Moscow
Papers: Credit Rationing and Contract Heterogeneity
Fathali Firooz*, University of Texas at San Antonio, Mehdi Beyhaghi, Federal Reserve Bank of Richmond, and Abol Jalilvand, Loyola University Chicago
Optimal Risk Sharing and Inflation Risk - A Graphical Introduction
David M. Eagle*, Eastern Washington University
Estimating the Effects of Policy Uncertainty on the Payday Lending Industry
Stefanie R. Ramirez*, University of Idaho, Moscow, and Claire Brennecke, Federal Deposit Insurance Corporation
Discussants: David M. Eagle, Eastern Washington University
Stefanie R. Ramirez, University of Idaho, Moscow
Fathali Firooz, University of Texas at San Antonio

[177] Golden Gate 3  
June 30 @ 8:15 AM–10:00 AM

CURRENT ISSUES IN MONETARY AND FINANCIAL ECONOMICS
Organizer and Chair: Alfred V. Guender, University of Canterbury
Papers: Financial Liberalization and Debt Maturity
Kuntal Das*, University of Canterbury, and Matthew Williamson, University of Canterbury
External Finance and Economic Activity in the Euro-Area: Evidence on Asymmetric and Maturity Effects
Kuntal Das, University of Canterbury, Logan Donald, Reserve Bank of New Zealand, and Alfred V. Guender*, University of Canterbury
Central Bank Balance Sheets and Interest Rate Before and After the GFC: A Global Perspective
Alfred V. Guender, University of Canterbury, and Jakub Pesek*, University of Economics, Prague
Discussants: Alfred V. Guender, University of Canterbury
Jakub Pesek, University of Economics, Prague
Kuntal Das, University of Canterbury

[178] Union Square 25  
June 30 @ 8:15 AM–10:00 AM

FDI AND GAINS FROM TRADE
Chair: Povilas Lastauskas, Center for Excellence in Finance and Economic Research
Papers: Firm’s Internationalization and Employment Volatility
Minjung Kim*, Wonkwang University
FDI Policy and Mixed International Joint Ventures
Yukio Karasawa-Ohtashiro*, Nanzan University, and Dapeng Cai, Nanzan University
Anticipation, Habits, and Dynamic Welfare Gains From Trade
Povilas Lastauskas*, Center for Excellence in Finance and Economic Research, and Justas Dainauskas, University of York
Import Competition, Employment, and Skill Upgrading: Evidence from the Chilean Manufacturing Firms
Jason Amare Campbell*, University of San Diego
Discussants: Yukio Karasawa-Ohtashiro, Nanzan University
Povilas Lastauskas, Center for Excellence in Finance and Economic Research
Jason Amare Campbell, University of San Diego
Minjung Kim, Wonkwang University
Continental Ballroom 1  June 30 @ 8:15 AM–10:00 AM  
Allied Society: MEEA  
FINANCIAL RISK AND ITS MANAGEMENT IN THE MENA REGION  
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer  
Chair: Shawkat M. Hammoudeh, Drexel University  
Papers: Did the Ownership Structure and Corporate Governance Affect Capital Structure Choices in UAE After the Financial Crisis?  
   Mohammed Elgammal*, Qatar University, and Basil Al-Najjar, University of Huddersfield  
The Impact of Israeli and Saudi Geopolitical Risks on the Lebanese Financial Market  
   Layal Mansour Ichrakieh*, Lebanese American University  
Has the Turkish Economy Become Less Sensitive to Cross-Border Capital Flows after the Implementation of Macroprudential Policy?  
   Selim Cakmakli*, Rutgers University  
The Impact of the Qatar Crisis on the Sovereign Risk of Selected MENA Countries: An Empirical Investigation  
   Mahmoud Haddad*, University of Tennessee at Martin  
Discussants: Layal Mansour Ichrakieh, Lebanese American University  
   Marcus Marktanner, Kennesaw State University  
   Nergiz Dincer, TED University  
   Mahmoud Haddad, University of Tennessee at Martin  

Continental Ballroom 7  June 30 @ 8:15 AM–10:00 AM  
Allied Society: IBEFA  
BANK DEPOSITS AND BANK LENDING  
Organizer: John C. Driscoll, Federal Reserve Board of Governors  
Chair: Scott Schuh, West Virginia University  
Papers: Bank Capital and Liquidity Transformation  
U.S. Consumer Demand for Cash in the Era of Low Interest Rates and Electronic Payments  
   Scott Schuh*, West Virginia University, and Tamas Briglevics, Magyar Nemzeti Bank  
Demand Elasticity for Deposit Services at U.S. Retail Banks in High and Low Rate Environments  
   Noam Tanner*, Federal Reserve Bank of Boston, Danielle Zanzalari, University of North Texas, Mark Manion, Federal Reserve Bank of Boston, and Eric Haavind-Berman, Care.com  
Discussants: Noam Tanner, Federal Reserve Bank of Boston  
   Guillaume Arnould, Bank of England  
   Scott Schuh, West Virginia University  

Continental Ballroom 9  June 30 @ 8:15 AM–10:00 AM  
Allied Society: NAFE  
NAFE SESSION 4  
Organizer: Christina P. Tapia, Northwest Economics, LLC  
Chair: Marc A. Weinstein, Team Economics, LLC  
Papers: The Effects of Subrogation on Personal Injury Litigation and Deterrence of Tortfeasors  
   Stephen J. Spurr*, Wayne State University, and Ram Orzach, Oakland University
Ethical Issues in Forensic Economics
Christopher W. Young*, Rutgers University

Extreme Economic Hardship Considerations for I-601A Applicants’ Qualifying Relatives
Discussants: Kristine S. Slocum, Slocum Economics
Karen Smith, Adams Smith Economics
Lawrence M. Spizman, Spizman Economics LLC

[183] Continental Ballroom B June 30 @ 8:15 AM–10:00 AM
Allied Society: IBEFA

FINANCIAL CRISIS
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Alexandros Vardoulakis, Federal Reserve Board
Papers: Collateral Runs
Alexandros Vardoulakis*, Federal Reserve Board, and Sebastian Infante, Federal Reserve Board
A Two-Country Model of Banking Crises
Mohammad Nurul Hasan*, Iowa State University, Jiaoting Shi, Iowa State University, and Rajesh Singh, Iowa State University
Inequality, Credit, and Crises: The Role of Culture
Christian Dreyer*, University of Muenster, Nadja Guenster, University of Muenster, and Oliver Schulz, University of Muenster
Discussants: Christian Dreyer, University of Muenster
Mohammad Nurul Hasan, Iowa State University

[184] Union Square 5 & 6 June 30 @ 8:15 AM–10:00 AM
WELFARE ECONOMICS
Chair: Roger L. White, Whittier College
Papers: East Meets West: Income and Subjective Well-Being
Zhen Cui, California State University, Los Angeles, Li-Hsueh Chen*, California State University, Los Angeles, and Wen-Chieh Wu, National Chengchi University, Taiwan
Happiness and National Income: New Evidence from Taiwan
Zhen Cui*, California State University, Los Angeles, Li-Hsueh Chen, California State University, Los Angeles, and Wen-Chieh Wu, National Chengchi University, Taiwan
A Multidimensional Deprivation Index using the Current Population Survey
Brian E. Glassman*, U.S. Census Bureau
Multidimensional Poverty across the Life Cycle: The United States as an Empirical Example
Roger L. White*, Whittier College, and Thomas Bailleul, Whittier College
Discussants: Roger L. White, Whittier College
Brian E. Glassman, U.S. Census Bureau
Zhen Cui, California State University, Los Angeles
Li-Hsueh Chen, California State University, Los Angeles

[185] Union Square 22 June 30 @ 8:15 AM–10:00 AM
SOCIAL MOBILITY AND EARNINGS
Chair: Brendan Price, University of California Davis
Papers: Social Mobility Trends: Going up the Great Gatsby Curve
Marie Connolly*, University of Quebec, Montreal, and Catherine Haeck, University of Quebec, Montreal
The Early Career Job Mobility and Wage Growth of Millennials
Jeffrey J. Yankow*, Furman University

Unemployment and Growth: A Policy Analysis in a Schumpeterian Model
Mehmet Fuat Sener*, Union College

Income in the Off-Season: Household Adaptation to Yearly Work Interruptions
Brendan Price*, University of California Davis, and John Coglianese, Harvard University

Discussants: Jeffrey J. Yankow, Furman University
Mehmet Fuat Sener, Union College
Brendan Price, University of California Davis
Marie Connolly, University of Quebec, Montreal

[186] Union Square 23 & 24
June 30 @ 8:15 AM–10:00 AM

Allied Society: ASHE
ETHNICITY, MIGRATION, AND HUMAN CAPITAL
Organizer: Fernando Antonio Lozano, Pomona College
Chair: Mary J. Lopez, Occidental College
Papers:
- Immigrant English Proficiency and the Academic Performance of Their Children
  Alberto Ortega*, Whitman College, and Tyler Ludwig, University of Virginia
- Do Social Learning Skills Improve Cognitive and Noncognitive Skills
  Cary Cruz Bueno*, Georgia State University
- Nontraditional Returns to Skill by Race and Ethnicity? Evidence from the PIAAC Prison Supplement
  Anita Alves Pena*, Colorado State University, Fort Collins, and Thomas Briggs, Colorado State University, Fort Collins
- Local Financial Shocks and Its Effect on Crime
  Salvador Contreras*, University of Texas Rio Grande Valley, and Amit Ghosh, Illinois Wesleyan University
- Informal Care-giving and the Labor Market Outcomes of Grandparents
  Enrique Lopezlira*, Grand Canyon University (Colangelo College of Business)
Discussants: Melanie Khamis, Wesleyan University
Fernando Antonio Lozano, Pomona College
Eduardo Saucedo, Tecnologico de Monterrey
Marie T. Mora, University of Texas Rio Grande Valley

[187] Continental Ballroom 3
June 30 @ 8:15 AM–10:00 AM

Contemporary Economic Policy
NEW EVIDENCE ON INCOME VOLATILITY AND FINANCIAL DISTRESS
Organizer and Chair: Bradley L. Hardy, American University Washington D.C.
Papers:
- Trends in Earnings Volatility using Linked Administrative and Survey Data
  Christopher R. Bollinger*, University of Kentucky, Charles Hokayem, U.S. Census Bureau, and James P. Ziliak, University of Kentucky
- A Great Moderation for Whom? Trends in Earnings Volatility by Education and Gender
  Michael Carr*, University of Massachusetts Boston, and Emily Weimers, University of Massachusetts Boston
- Wealth Inequality, Income Volatility, and Race
  Bradley L. Hardy*, American University Washington D.C., Jonathan Morduch, New York University, William Darity Jr., Duke University, and Darrick Hamilton, Ohio State University
William R. Emmons*, Federal Reserve Bank of St. Louis, Ana H. Kent, Federal Reserve Bank of St. Louis, and Lowell Ricketts, Federal Reserve Bank of St. Louis
Discussants: Michael Carr, University of Massachusetts Boston
William R. Emmons, Federal Reserve Bank of St. Louis
Bradley L. Hardy, American University Washington D.C.
Charles Hokayem, U.S. Census Bureau

[188] Union Square 3 & 4 June 30 @ 8:15 AM–10:00 AM
BIAS IN CRIMINAL JUSTICE, SOCIAL PUNISHMENT, AND MEDIA VIOLENCE
Organizer and Chair: Erkmen G. Aslim, Texas A&M University, College Station
Papers: Racial Bias by Prosecutors: Evidence from Random Assignment
Carly Will Sloan*, Texas A&M University, College Station
Evidence on Court System Bias from Strategic Judge Assignment
Jillian B. Carr*, Purdue University, and William McClain, Purdue University
How Media Violence Can Reduce Violent Crime: First Estimates of the Long-Term Effects of Media Violence
Glen R. Waddell*, University of Oregon, Jason M. Lindo, Texas A&M University, College Station, and Isaac D. Swensen, Montana State University Bozeman
Social Punishment and Under-Reporting in Hard-to-Prove Crimes
Pritha Dev*, Indian Institute of Management Ahmedabad
Discussants: Jillian B. Carr, Purdue University
Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA
Pritha Dev, Indian Institute of Management Ahmedabad
Murat C. Mungan, George Mason University

[189] Golden Gate 8 June 30 @ 8:15 AM–10:00 AM
ACCOUNTING, VALUATION, AND ENTREPRENEURSHIP
Organizer: Kashi Nath Tiwari, KNT’s Academic Financial Research
Chair: Frank Ohara, University of San Francisco
Papers: Free Cash Flow Accounting for Valuation
Frank Ohara*, University of San Francisco, and John Gonzales, University of San Francisco
Sung Chul No*, Southern University and A&M College
A Chaos Based Bankruptcy Prediction Model — Further Evidence
David H. Lindsay*, California State University, Stanislaus, Annhenrie Campbell, California State University, Stanislaus, Gokce A. Soydemir, California State University, Stanislaus, and Kim B. Tan, California State University, Stanislaus
Discussants: David H. Lindsay, California State University, Stanislaus
Kashi Nath Tiwari, KNT’s Academic Financial Research
Sung C No, Southern University and A&M College

[190] Golden Gate 5 June 30 @ 8:15 AM–10:00 AM
Individually Organized: Defense
DEFENSE ECONOMICS: FACTORS AFFECTING RETENTION
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Beth J. Asch, RAND Corporation
Papers: Effects of NCOs on Junior Enlisted Retention in the U.S. Army
James V. Marrone*, RAND Corporation
The Effect of Moving Away from Home on Job Retention: Analysis using Army Data
Susan Carter*, United States Military Academy, and Ryan Swisher, United States Military Academy

Impact of a Military Spouse Scholarship on Servicemember Retention
David Knapp*, RAND Corporation, Tom Trail, RAND Corporation, James V. Marrone, RAND Corporation, and Laura Miller, RAND Corporation

A New Military Retention Prediction Model: Machine Learning for High-Fidelity Prediction

Discussants: Ryan Swisher, United States Military Academy
Ryan J. Garcia, Naval Postgraduate School
Jennifer A. Heissel, Naval Postgraduate School
Mikhail Smirnov, CNA Corporation

ECOSYSTEM SERVICES IN INTERNATIONAL CONTEXTS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Duncan Knowler, Simon Fraser University
Papers:
- Civil Conflict Reduced the Impact of Colombia’s Protected Areas
  Merlin Mack Hanauer*, Sonoma State University
- Using Ecosystem Services to Underpin Cost-Benefit Analysis: Is it a way to Protect Finite Soil Resources?
  Sue Greenhalgh*, Landcare Research, New Zealand, Oshadhi Samarasinghe, Landcare Research, New Zealand, and Fiona Curran-Cournane, Auckland Council, New Zealand
- The Adverse Effects of Privatization: Evidence from American Indian Allotment
  Matthew T. Gregg*, Roger Williams University
- Valuation of Changes in the Wetland Ecosystem Services of China’s Yellow River Delta after the Instigation of Flow Regulation: A Dynamic Analysis
  Duncan Knowler*, Simon Fraser University

EVOLVING EQUILIBRIA: RESOURCES, CARBON, AND PEOPLE
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Nyakundi Michieka, California State University, Bakersfield
Papers:
- The Evolution of Mining Employment During the Resource Boom and Bust Cycle: A Case Study in Australia
  Nam Foo*, Curtin University, Western Australia, and Ruhul Salim, Curtin University
- Labor Reallocation and the Regional Greenhouse Gas Initiative
  R. Kaj K. Gittings*, Texas Tech University, and Travis Roach, University of Central Oklahoma
- The Environmental Cost of Land-Use Restrictions
  Mark Colas, University of Oregon, and John Morehouse*, University of Oregon
- Oil Price Dynamics and Sectoral Employment in the U.S.
  Nyakundi Michieka*, California State University, Bakersfield, and Richard S. Gearhart, California State University, Bakersfield
REAL ESTATE MARKETS
Chair: Lara Loewenstein, Federal Reserve Bank of Cleveland
Papers: Hedging Home Price Risks
Ming Yan William Cheung*, Waseda University
Trends in Housing Affordability in U.S. Metropolitan Areas: 1980 to 2015
Soumendra Banerjee*, Misericordia University, and Boishampayan Chatterjee,
Institute of Management Technology, Ghaziabad
Burn Baby Burn: Slow Learners in a Heating Housing Market
Dag Einar Sommervoll, Norwegian University of Life Sciences, and Mari O.
Mamre*, Norwegian University of Life Sciences
Discussants: Lara Loewenstein, Federal Reserve Bank of Cleveland
Mari O. Mamre, Norwegian University of Life Sciences
Ming Yan William Cheung, Waseda University

AUTOS, DIESEL, AND PARKING IN TRANSPORT MARKETS
Organizer: Wesley W. Wilson, University of Oregon
Chair: Shuhei Nishitateno, Kwansei Gakuin University
Papers: Have Vehicle Registration Restrictions Improved Urban Air Quality?
Shuhei Nishitateno*, Kwansei Gakuin University
Drivers’ Response to Temporal and Spatial Parking Price Adjustment: Evidence from SFPark Project
Ahmad Mohassel*, Lamar University
Vehicle Manufacturers’ Decisions on Recall Timing: Synthetic Panel Data Model
Yong-Kyun Bae*, Pusan National University
Discussants: Ahmad Mohassel, Lamar University
Yong-Kyun Bae, Pusan National University
Shuhei Nishitateno, Kwansei Gakuin University

ECONOMICS OF GAMBLING AND RISK
Organizer: Jane E. Ruseski, West Virginia University
Chair: Brian P. Soebbing, University of Alberta
Papers: Examination of Private-Owned Enterprise and Government-Owned Enterprise as Market Makers
Jason P. Berkowitz*, St. John’s University, New York, and Craig A. Depken II,
University of North Carolina, Charlotte
Experts and Wisdom of the Crowd in Sports Gambling: Evidence from NFL Super Contest
Neil Metz*, University of Central Oklahoma
Risk Taking and Aggression on and off the Field: Evidence from the National Football League
Qi Ge*, Vassar College
Do Betting Odds Reflect Running Performance? Evidence from the Football Bundesliga
Brian P. Soebbing*, University of Alberta, Pamela Wicker, German Sport University Cologne, Daniel Weimar, University of Duisburg-Essen, and Johannes Orlowski,
University of Zurich
Discussants: Brad R. Humphreys, West Virginia University
Qi Ge, Vassar College
Neil Metz, University of Central Oklahoma
Craig A. Depken II, University of North Carolina, Charlotte

REFRESHMENT BREAK
June 30 @ 10:00 AM–10:15 AM
East Lounge

[196] Imperial Ballrooms A & B
June 30 @ 10:15 AM–12:00 PM

Keynote Address
IMPROVING EQUALITY OF OPPORTUNITY: NEW INSIGHTS FROM BIG DATA
Introduction: John B. Shoven, Stanford University
Address: Raj Chetty, Harvard University

[197] Union Square 22
June 30 @ 10:15 AM–12:00 PM

Sponsored by the Center for Research on Innovation and Competition
BEHAVIOR AND PERFORMANCE OF FIRMS (CRIC SESSION 1)
Organizer: Jungsoo Park, Sogang University
Chair: Young Hoon Lee, Sogang University
Papers:
- Manager Characteristics and Firm Performance
  Naomi Kodama*, Nihon University, and Huiyu Li, Federal Reserve Bank of San Francisco
- Effect of Uncertainty on Investments of Firms
  Cheonkoo Kim, Korea Chamber of Commerce & Industry, and Jungsoo Park*, Sogang University
- Cash Holdings: Evidence from Firm-Level Big Data in Japan
  Kaoru Hosono, Gakushuin University, Daisuke Miyakawa*, Hitotsubashi University, and Miho Takizawa, Toyo University
- The Effects of Lender of Last Resort on Financial Intermediation during the Great Depression in Japan
  Masami Imai, Wesleyan University, Tetsuji Okazaki, University of Tokyo, and Michiru Sawada*, Nihon University

[197.5] Golden Gate 5
June 30 @ 10:15 AM–12:00 PM
Individually Organized: Defense
DEFENSE ECONOMICS: PURCHASING COMMUNITY-BASED CARE FOR VETERANS
Organizer: Sarah K. John, Institute for Defense Analyses
Moderator: David S. C. Chu, Institute for Defense Analyses
Paper: Purchasing Community-Based Care for Veterans: Lessons from the Department of Defense TRICARE Program
- Sarah K. John*, Institute for Defense Analyses
Panelists: Jerry Pannullo, U.S. Department of Veterans Affairs
Jeffrey D. Goldstein, Office of Management and Budget
Sandra Guerra, Humana Military Healthcare
Continental Ballroom 9  
June 30 @ 10:15 AM–12:00 PM  
Allied Society: NAFE  
NAFE SESSION 5  
Organizer: Christina P. Tapia, Northwest Economics, LLC  
Chair: Christopher W. Young, Rutgers University  
Papers: Retirement Patterns of Public-Sector Workers  
   Kevin E. Cahill*, Boston College  
   A Markov Model of the Impact of Recidivism on Worklife Expectancy using Criminal Backgrounds  
   Michael L. Nieswiadomy*, University of North Texas  
The Gender Earnings Gap in the Gig Economy: Evidence from over a Million Rideshare Drivers  
   Cody Cook*, Stanford University, Rebecca Diamond, Stanford University, Jonathan Hall, Uber Technologies, Inc., John A. List, University of Chicago, and Paul Oyer, Stanford University  
Discussant: Stephen J. Spurr, Wayne State University

Golden Gate 8  
June 30 @ 10:15 AM–12:00 PM  
STRATEGIC GAMES, REAL ESTATE, AND VALUATION  
Organizer and Chair: Kashi Nath Tiwari, KNT’s Academic Financial Research  
Papers: Mechanism Design—A Theoretical Model and Insights  
   Joseph Root*, University of California, Berkeley  
Financial Strategic Games  
   Kashi Nath Tiwari*, KNT’s Academic Financial Research  
An Analysis of Mutual Funds and Exchange Traded Funds using Bloomberg  
   Thomas Pencek*, University of South Florida  
Valuation Issues in Real Estate Finance  
   Kashi Nath Tiwari*, KNT’s Academic Financial Research  
Discussants: Kashi Nath Tiwari, KNT’s Academic Financial Research  
   Thomas Pencek, University of South Florida  
   Joseph Root, University of California, Berkeley  
   David H. Lindsay, California State University, Stanislaus

Union Square 1 & 2  
June 30 @ 2:30 PM–4:15 PM  
ACADEMIC PERFORMANCE  
Chair: Jane S. Lopus, California State University, East Bay  
Papers: Student Loan Debt: A Pre and Post-Mortem Problem-Based Learning Activity for Introductory Economics Students  
   Kristen K. Carioti*, Mount Mary University

Continental Ballrooms 5 & 6  
June 30 @ 12:15 PM–2:15 PM  
Presidential Address and Annual Business Meeting  
WELFARE ECONOMICS IN PRODUCT MARKETS AND THE ENVIRONMENT  
Introduction: Trudy Ann Cameron, University of Oregon  
Address: Daniel L. McFadden*, University of Southern California, and University of California, Berkeley  
(Advance ticket reservation required.)

[201] Union Square 1 & 2  
June 30 @ 2:30 PM–4:15 PM  
ACADEMIC PERFORMANCE  
Chair: Jane S. Lopus, California State University, East Bay  
Papers: Student Loan Debt: A Pre and Post-Mortem Problem-Based Learning Activity for Introductory Economics Students  
   Kristen K. Carioti*, Mount Mary University
Am I the Big Fish? The Effect of Ordinal Rank on Student Academic Performance in Middle School
Han Yu*, Texas A&M University

Gender Differences in Teacher Knowledge about the Fed
Evgeniya Duzhak*, Federal Reserve Bank of San Francisco, Jody Hoff*, Federal Reserve Bank of San Francisco, and Jane S. Lopus, California State University, East Bay

Discussants: Han Yu, Texas A&M University
Jane S. Lopus, California State University, East Bay
Kristen K. Carioti, Mount Mary University

[202] Union Square 21 June 30 @ 2:30 PM–4:15 PM
AGENT-BASED COMPUTATIONAL ECONOMICS (ACE)
Organizer and Chair: David S. Dixon, University of New Mexico
Papers: CDS Central Counterparty Clearing Liquidation: Road to Recovery or Invitation to Predation
Magdalena Tywoniuk*, University of Geneva
An Extension of Schelling’s Segregation Model: The Special Case of Agents’ Extreme in-Group Preferences and Sequential Entry into an Unpopulated Landscape
Arpan Jani*, University of Wisconsin–River Falls
The Marginal Effects of Immigration Enforcement
David S. Dixon*, University of New Mexico
Agent Based Approach to Economic Growth
Pari Kasliwal*, California State University, Long Beach

[203] Golden Gate 6 June 30 @ 2:30 PM–4:15 PM
Allied Society: SABE
BELIEFS AND BIASES: ENDOWMENT EFFECT, AMBIGUITY AVERSION, AND DYNAMIC CONSISTENCY
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Gripping the Reins: Is There an Endowment Effect for Power?
Matthew G. Nagler*, City College of New York, CUNY, and Gigi R. Foster, University of New South Wales
Making an Ambiguous Box Affects Parameter of Ambiguity: An Attempt to Measure a Consistent Parameter of Ambiguity Aversion Translatable across Environments
Ryoko Wada*, Keiai University, and Takashi Hayashi, University of Glasgow
Time-Inconsistent Generosity: Present Bias across Individual and Social Contexts
Felix Kölle*, University of Cologne, and Lukas Wenner, University of Cologne
Dynamic Consistency, Sample Selection and Attrition: A Panel Experiment on Individual Discount Rates
Hong Il Yoo*, Durham University, Glenn W. Harrison, Georgia State University, and Morten Lau, Copenhagen Business School

[204] Union Square 5 & 6 June 30 @ 2:30 PM–4:15 PM
HOUSEHOLD AND GOVERNMENT
Chair: Tannista Banerjee, Auburn University
Papers: Redeem for the Expensive or the Favorite? Irrational Redemption Behaviors in Frequent Flyer Programs
Zhou Lu*, Tianjin University of Commerce, Maolong Ma, Beijing Institute of Technology, and Zhichen Hu, Beijing Institute of Technology
In-Kind Welfare Benefits and Home Production
Matthew Greenblatt*, College of New Jersey
Effects of Socioeconomic Characteristics and Food Promotion Framing on Low Income Consumers’ Purchase of Healthy and Unhealthy Foods
Tannista Banerjee*, Auburn University, Veena Chattaraman, Auburn University, Christin Seifert, Georgia Southern University, and Gopi Krishna Deshpande, Auburn University

Discussants: Matthew Greenblatt, College of New Jersey
Tannista Banerjee, Auburn University
Zhou Lu, Tianjin University of Commerce

[205] Union Square 22  June 30 @ 2:30 PM–4:15 PM
Sponsored by the Center for Research on Innovation and Competition

PRODUCTIVITY AND GROWTH (CRIC SESSION 2)
Organizer: Jungsoo Park, Sogang University
Chair: Jung-Wook Kim, Seoul National University

Papers: Size-Dependent VAT, Compliance Costs, and Firm Growth
Kaoru Hosono*, Gakushuin University, Masaki Hotei, Daito Bunka University, and Daisuke Miyakawa, Hitotsubashi University

Declining Labour Share and Productivity Growth
Shun Ogishima, Sumitomo Mitsui Trust Research Institute, and Hyeog Ug Kwon*, Nihon University

Long-Term Shifts in Korean Manufacturing and Plant-Level Dynamics
Yoonsoo Lee*, Sogang University

Diffusion of E-Commerce and Retail Job Apocalypse: Evidence from Credit Card Data on Online Spending
Hyunbae Chun*, Sogang University, Hayeon Hailey Joo, Sogang University, Jisoo Kang, Sogang University, and Yoonsoo Lee, Sogang University

[205.5] Golden Gate 5  June 30 @ 2:30 PM–4:15 PM
Individually Organized: Defense

DEFENSE ECONOMICS: RETENTION AND ATTRITION
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Stanley A. Horowitz, Institute for Defense Analyses

Papers: The Relative Cost-Effectiveness of Retaining Versus Accessing Air Force Pilots
Beth J. Asch*, RAND Corporation, Michael Mattock, RAND Corporation, James R. Hosek, RAND Corporation, and Mike Boito, RAND Corporation

The Effect of Separation Incentives on Employment: Evidence from Marine Corps Aviators
Calvin Smallwood*, Naval Postgraduate School, Marigee Bacolod, Naval Postgraduate School, and Chad Seagren, Naval Postgraduate School

First-Term Attrition
James V. Marrone*, RAND Corporation

Discussants: Jacklyn Kambic, CNA Corporation
Lauren Malone, CNA Corporation
Marigee Bacolod, Naval Postgraduate School

[206] Golden Gate 8  June 30 @ 2:30 PM–4:15 PM
Contemporary Economic Policy

INFLATION, MONEY DEMAND, AND INCOME DISTRIBUTION
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Makram El-Shagi, Henan University

Papers: When it Rains, it Drizzles: Capital Flows and Inflation Targeting
Cesar M. Rodriguez*, Portland State University, and Olena Ogorokhina, Lafayette College
The Role of Measurement in Money Demand Estimation
Makram El-Shagi*, Henan University, and Yizhuang Zheng, Henan University

The Role of Union Density on Different Types of Entrepreneurship
Emanuel M. Xavier-Oliveira*, Michigan Technological University, and Andre O. Laplume, Ryerson University

Discussants: Makram El-Shagi, Henan University
Emanuel M. Xavier-Oliveira, Michigan Technological University
Cesar M. Rodriguez, Portland State University

[207] Continental Ballroom 9  June 30 @ 2:30 PM–4:15 PM
Allied Society: NAFE
NAFE SESSION 6: FORENSIC ECONOMICS PANEL—HOW WE DO IT
Organizer: Christina P. Tapia, Northwest Economics, LLC
Moderator: David Tucek, Value Economics LLC
Panelists: David Tucek, Value Economics LLC
William G. Brandt, Brandt Forensic Economics
Michele Angerstein-Gaines, Economic Consulting

[208] Union Square 25  June 30 @ 2:30 PM–4:15 PM
CHINESE ECONOMY AND TRADE
Chair: Sean D. Jasso, Pepperdine University
Papers: The Effect of Anti-Corruption on Resources Allocation: Theoretical Mechanisms and Evidence from China’s State-Owned Import Firms
Chen Qiangyuan*, Shanghai University, Yao Shen, Shanghai University, Hui Cao, Wageningen University, and Zhenhuai Shi, Economist
The China Rise and Effects on Brazilian Local Labor Markets and Wage Inequality
Lucas Squarize Chagas*, University of Illinois at Urbana-Champaign
The United States and China: A Dynamic Relationship - An American Perspective on Trade, Investment and Competition
Sean D. Jasso*, Pepperdine University
Discussants: Lucas Squarize Chagas, University of Illinois at Urbana-Champaign
Sean D. Jasso, Pepperdine University
Chen Qiangyuan, Shanghai University

[209] Continental Ballroom 7  June 30 @ 2:30 PM–4:15 PM
Allied Society: IBEFA
MACROPRUDENTIAL POLICY
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Thore Kockerols, Norges Bank
Papers: Learning Against the Wind, Macroprudential Policy and the Financial Cycle
Thore Kockerols*, Norges Bank, and Christoffer Kok, European Central Bank
Competition, Macro-Prudential Regulation, and Liquidity Creation in Indonesia
Elis Naiborhu*, Bank of Indonesia and University of Warwick
Optimal Macroprudential Policy and Asset Price Bubbles
Nina Biljanovska*, International Monetary Fund, Lucyna Gornicka, International Monetary Fund, and Alexandros Vardoulakis, Federal Reserve Board
Discussants: Elis Naiborhu, Bank of Indonesia and University of Warwick
Nina Biljanovska, International Monetary Fund
Thore Kockerols, Norges Bank

[210] Union Square 23 & 24  June 30 @ 2:30 PM–4:15 PM
Allied Society: ASHE
FINANCE AND INTERNATIONAL TRADE
Organizer and Chair: Raffi E. García, Rensselaer Polytechnic Institute
Papers: Global Perceptions of the United States and International Student Enrollments
Mary J. Lopez*, Occidental College, Catalina Amuedo-Dorantes, San Diego State University, and Ashley Muchow, Pardee RAND Graduate School

Input-Output Linkages and Sectoral Volatility
Michael A. Olabisi*, Michigan State University

Survival and Labor Decisions: Experience versus Sunk Costs in Exporting
Raffi García*, Rensselaer Polytechnic Institute

Discussants: Fernando Antonio Lozano, Pomona College
Raffi E. García, Rensselaer Polytechnic Institute
Michael A. Olabisi, Michigan State University

[211] Continental Ballroom 8 June 30 @ 2:30 PM–4:15 PM
Allied Society: IBEFA

BANK LEVERAGE
Organizer: John C. Driscoll, Federal Reserve Board of Governors
Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Papers: Taxing Bank Leverage
Thomas Kick*, Deutsche Bundesbank, Claire Celerier, University of Toronto, and Steven Ongena, CEPR

Bank Capital and Lending to Firms: The Case for Switzerland
Luisa Lambertini*, Ecole Polytechnique Federale de Lausanne, Robert Bichsel, Swiss National Bank, Abhik Mukherjee, University of Cape Town, and Dan Wunderli, Swiss National Bank

In Search of Liquidity Risk in Bank Stock Returns
Anna Cororaton*, Southern Methodist University, and Yasser Boualam, University of North Carolina, Chapel Hill

Discussants: Anna Cororaton, Southern Methodist University
Thomas Kick, Deutsche Bundesbank
Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[212] Continental Ballroom 2 June 30 @ 2:30 PM–4:15 PM
President-Elect Featured Session

TAX POLICY
Organizer and Chair: Joel B. Slemrod, University of Michigan

Papers: Health Insurance, Taxes, and Mortality: Evidence from Outreach to the Uninsured
Jacob Goldin*, Stanford University, Ithai Z. Lurie, U.S. Department of the Treasury, and Janet McCubbin, U.S. Department of the Treasury

The Taxation of Recreational Marijuana: Evidence from Washington State
Caroline Weber*, University of Washington, Keaton S. Miller, University of Oregon, and Benjamin Hansen, University of Oregon

Place-Based Redistribution
Danny Yagan*, University of California, Berkeley

Discussants: Marianne Bitler, University of California, Davis
Monica Singhall, University of California, Davis
Roger Gordon, University of California San Diego
[213] Golden Gate 7  
June 30 @ 2:30 PM–4:15 PM  
Contemporary Economic Policy  
SOCIAL RESPONSIBILITY AND SOCIAL ORDER  
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology  
Chair: Yu Liu, University of Texas Rio Grande Valley  
Papers: Media Expertise Executives and Corporate Social Responsibility — Evidence from China  
  Di Wu*, Chongqing University  
The Comparative and Interactive Effects of Political, Academic and Financial Directors  
  Yu Liu*, University of Texas Rio Grande Valley  
Economic Impact of Foot and Mouth Disease Outbreak in the Midwestern U.S. — The Trade Implication  
  Lirong Liu*, Texas A&M University–Commerce, Maryfrances Miller, Texas A&M University–Commerce, Steven Shwiff, Texas A&M University–Commerce, and Stephanie Shwiff, USDA Animal and Plant Health Inspection Services  
Discussants: Yu Liu, University of Texas Rio Grande Valley  
Lirong Liu, Texas A&M University–Commerce  
Di Wu, Chongqing University  

[214] Union Square 17 & 18  
June 30 @ 2:30 PM–4:15 PM  
ECONOMICS OF STUDENTS’ FINANCIAL SUPPORT  
Chair: Fulya Yuksel Ersoy, Loyola Marymount University  
Papers: ELL Reclassification and Math Achievement: Evidence from Minnesota  
  Masayuki Onda*, Waseda University, and Edward Seyler, Louisiana State University Baton Rouge  
Family Structure Matters: Investigation of Financial Support for College Study  
  Weibo Zhou*, Stony Brook University SUNY  
Impact of Targeted Financial Support Program for High School Students in Japan  
  Yoshimi Adachi*, Konan University, and Tomoki Kitamura, Tohoku Gakuin University  
Once in Debt, Always in Debt? Effects of Student Loans on Debt Holdings  
  Fulya Yuksel Ersoy*, Loyola Marymount University  
Discussants: Weibo Zhou, Stony Brook University SUNY  
Yoshimi Adachi, Konan University  
Fulya Yuksel Ersoy, Loyola Marymount University  
Masayuki Onda, Waseda University  

[215] Union Square 3 & 4  
June 30 @ 2:30 PM–4:15 PM  
RACE AND IMMIGRATION  
Chair: Moiz Bhai, University of Arkansas at Little Rock  
Papers: Regularization of Immigrants in Italy and the Effects of Fertility  
  Luca Pieroni*, University of Perugia, Luca Salmasi, University of Perugia, and Donatella Lanari, University of Perugia  
Long Shadow of Racial Discrimination History: Evidence from Housing Covenants of Minneapolis  
  Aradhya Sood, University of Minnesota Twin Cities, William Speagle*, University of Minnesota Twin Cities, Kirsten Delegard, University of Minnesota Twin Cities, and Kevin Ehrman-Solberg, University of Minnesota Twin Cities  
Where do African Americans Work? Analyzing Occupational Differences by Race in the United States  
  Kusum Singh*, LeMoyne-Owen College  
The Character Skills of Immigrants  
  Moiz Bhai*, University of Arkansas at Little Rock
Discussants: William Speagle, University of Minnesota Twin Cities
Kusum Singh, LeMoyne-Owen College
Moiz Bhai, University of Arkansas at Little Rock
Luca Pieroni, University of Perugia

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[216] Continental Ballroom 1 June 30 @ 2:30 PM–4:15 PM
Allied Society: MEEA

YOUTH UNEMPLOYMENT, MICROCREDIT, AND METHODS OF ASSESSMENT
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Chair: Louis Jaeck, United Arab Emirates University

Papers:
- Youth Unemployment in the Selected MENA Countries: An Empirical Study
  Yasemin Ozerkek*, Marmara University, and Zeynep Deniz Dervisen, Kadir Has University
- Credit-Ability of the Informal Micro and Small Enterprises: Evidence for Egypt
  Mohamed El-Komi, American University in Cairo, and Samer Atallah*, American University in Cairo
- Identification of Causal Effects in Cluster Randomized Experiments with Interference and Noncompliance
  Bora Kim, University of Southern California, and Yiwei Qian*, University of Southern California
- The Impacts of Organizations’ Values on the Risk Management Process
  Hazem Ismael*, Qatar University, Mostafa Kamal Hassan, Qatar University, and Mustafa Abdulkarim, Qatar University

Discussants: Hazem Ismael, Qatar University
Almuth D. Merkel, Kennesaw State University
Selim Cakmakli, Rutgers University
Samer Atallah, American University in Cairo

[217] Golden Gate 3 June 30 @ 2:30 PM–4:15 PM
Contemporary Economic Policy

ECONOMICS OF CHINA: ISSUES IN FINANCE AND GOVERNANCE
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Chien-Hao Fu, National Taipei University

Papers:
- The Impact of Financial Hardships on Intergenerational Caregiving and Living Arrangements
  Chien-Hao Fu*, National Taipei University
- Can Financial Intermediary Development Improve Financial Literacy? Evidence from China
  Jia Xu, University of International Business and Economics, China, Xiaoyun Zhang, Dongbei University of Finance and Economics, and Qin Su*, University of International Business and Economics, China
- Research on the Governance Mechanism of Managers in State-owned Enterprises under the Background of China’s Mixed Ownership Reform: Based on Principal-Agent Theory and Embedded Theory
  Qian Shiru*, Anhui University, and Binbin Zhao, Anhui University

Discussants: Qin Su, University of International Business and Economics, China
Qian Shiru, Anhui University
Chien-Hao Fu, National Taipei University

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[218] Continental Ballroom 3  
June 30 @ 2:30 PM–4:15 PM  
President-Elect Featured Session  
CAPITALISM AND SLAVERY  
Organizer and Chair: Gavin Wright, Stanford University  
Papers: Atlantic Slavery's Impact on European and British Economic Development  
Ellora Derenoncourt*, Harvard University  
Capitalism and Anglo-American Slavery Reconsidered  
Gavin Wright*, Stanford University  
Capitalism and Slavery in the Cotton Fields  
Alan L. Olmstead*, University of California, Davis, and Paul W. Rhode, University of Michigan, Ann Arbor  
Discussants: Abhay Aneja, University of California, Berkeley  
Christian Dippel, University of California, Los Angeles

[219] Golden Gate 1  
June 30 @ 2:30 PM–4:15 PM  
Allied Society: AERE  
ENVIRONMENTAL POLICY INSTRUMENTS  
Organizer: Trudy Ann Cameron, University of Oregon  
Chair: Larry Karp, University of California, Berkeley  
Papers: Exploring Preferences between Pollution Taxes, Green Subsidies, and Command-and-Control Environmental Policies  
Reid M. Dorsey-Palmateer*, Western Washington University  
How Effective Are Carbon Permits?  
Travis Roach*, University of Central Oklahoma, and R. Kaj K. Gittings, Texas Tech University  
Drilled by Overconfidence? Asymmetric Beliefs, Moral Hazard, and Catastrophic Environmental Risk  
Rik Chakraborti*, Christopher Newport University  
Sober Optimism and the Formation of International Environmental Agreements  
Larry Karp*, University of California, Berkeley, and Hiroaki Sakamoto, Chiba University

[220] Golden Gate 2  
June 30 @ 2:30 PM–4:15 PM  
Allied Society: AERE  
ENVIRONMENTAL QUALITY IN URBANIZED AREAS  
Organizer: Trudy Ann Cameron, University of Oregon  
Chair: Patrick Gourley, University of New Haven  
Papers: An Integrated Dynamic Model of Residential Sorting and Health Capital  
Sophie Mathes*, Arizona State University  
Valuing the Ecosystem Services of Living Infrastructure using the SEEA Framework: A Case Study of Canberra, Australia  
Sorada Tapsuwan*, CSIRO Australia, Raymundo Marcos-Martinez, CSIRO Australia, Heinz Schandl, CSIRO Australia, and Zefan Yu, CSIRO Australia  
Investigating U.S. Consumer Willingness to Adopt Low-input Home Lawns Using Behavioral Economics Models  
Chengyan Yue*, University of Minnesota Twin Cities, Yufeng Lai, University of Minnesota Twin Cities, and Eric Watkins, University of Minnesota Twin Cities  
Weather and Housing Prices  
Patrick Gourley*, University of New Haven
[221] Union Square 19 & 20 June 30 @ 2:30 PM–4:15 PM
Allied Society: TPUG

DEMAND, COSTS, PRICING, AND ALLIANCES IN AIRLINE MARKETS
Organizer: Wesley W. Wilson, University of Oregon
Chair: Bijan Vasigh, Embry-Riddle Aeronautical University
Papers: Scale and (Quasi) Scope Economies in Airport Technology an Application to UK Airports
   Davide Vannoni*, Collegio Carlo Alberto
The Impact of China’s High-Speed Rail System on Airline Industry: The Division of Labor & Consumption Upgrading Approaches
   Caisen Guo*, Shandong Aviation Group Co.,LTD, and Ying Li, Tianjin University of Commerce
Discussants: Bijan Vasigh, Embry-Riddle Aeronautical University
Wenyi Xia, The University of British Columbia
Anming Zhang, University of British Columbia
ByungWoo Kim, Korea National University of Transportation

[222] Golden Gate 4 June 30 @ 2:30 PM–4:15 PM
Allied Society: NAASE

TOPICS IN SPORTS ECONOMICS 2
Organizer: Jane E. Ruseski, West Virginia University
Chair: Soren Dallmeyer, German Sport University Cologne
Papers: Networks and Gender Wage Gap: Evidence from College Football Performance
   Monica Carney*, College of the Holy Cross
The Introduction of Minimum Wage in Germany and the Effects on Physical Inactivity
   Soren Dallmeyer*, German Sport University Cologne, and Christoph Breuer, German Sport University Cologne
Going for Gold: When Does Income Per Capita Matter?
   Johan Rewilak*, Aston University
The Effects of Travel Cost, Training and Weather on Return Visitation to, and the Value of, Participatory Sport Events: A Comparison Across Event and Time
   John C. Whitehead*, Appalachian State University, and Pamela Wicker, German Sport University Cologne
Discussants: Johan Rewilak, Aston University
John C. Whitehead, Appalachian State University
Eva Marikova Leeds, Moravian College
Soren Dallmeyer, German Sport University Cologne

REFRESHMENT BREAK June 30 @ 4:15 PM–4:30 PM
East Lounge

[223] Union Square 1 & 2 June 30 @ 4:30 PM–6:15 PM
EDUCATION, OCCUPATION, AND STUDENT ADVISING
Chair: Thomas F. Tenerelli, Central Washington University
Papers: Dynamic Tournament Model of Private Tutoring Expenditure
   Hyunjae Kang*, Stony Brook University SUNY
Education - Occupation Mismatch, Incidence and its Penalties in Thailand
   Tanthaka Vivatsurakit*, Chulalongkorn University
Advising Student Investment Clubs
   Thomas F. Tenerelli*, Central Washington University
Academic Motivation and Subjective Well Being: A Comparison of U.S. and Chinese Students
   Lewis R. Gale IV*, University of the Pacific, and Clifford Nowell, Weber State University
Discussants: Tanthaka Vivatsurikit, Chulalongkorn University
Thomas F. Tenerelli, Central Washington University
Lewis R. Gale IV, University of the Pacific
Hyunjae Kang, Stony Brook University SUNY

[224] Union Square 25  
June 30 @ 4:30 PM–6:15 PM

ECONOMIC METHODOLOGY

Chair: Volha Belskaya, Ohio University, Athens

Papers: Measuring the Efficiency of U-boat Captains: The Case of the Great War
Bruce McClung*, Texas State University, and R. Todd Jewell, Texas State University
The Mecca of Economics as Biology: Fulfilling the Insight of Alfred Marshall
Gerald A. Cory Jr.*, International Technological University
Prenatal and Early Life Exposure to World War II and Adult’s Education: Evidence from Eastern Europe
Volha Belskaya*, Ohio University, Athens, Klara S. Peter, University of North Carolina, Chapel Hill, and Christian M. Posso, Central Bank of Colombia

Discussants: Gerald A. Cory Jr., International Technological University
Volha Belskaya, Ohio University, Athens
Bruce McClung, Texas State University

[225] Union Square 3 & 4  
June 30 @ 4:30 PM–6:15 PM

DEMOGRAPHIC ECONOMICS

Chair: Colin Cannonier, Belmont University

Papers: Social Capital and Entrepreneurship
Kalee Burns*, Georgia State University
The Changing Perception Towards the Elderly and Co-Residence in Thailand
Yong Yoon*, Chulalongkorn University, Nopphol Witvorapong, Chulalongkorn University, and Wiraporn Pothisiri, Chulalongkorn University
The Family Support Act of 1988 and Divorce in the United States
Rodney Row*, Claremont Graduate University

Discussants: Yong Yoon, Chulalongkorn University
Rodney Row, Claremont Graduate University
Colin Cannonier, Belmont University
Jessie Wang, Furman University

[226] Union Square 22  
June 30 @ 4:30 PM–6:15 PM

Sponsored by the Center for Research on Innovation and Competition

GLOBALIZATION AND FIRM PERFORMANCE (CRIC SESSION 3)

Organizer and Chair: Jungsoo Park, Sogang University

Papers: The Effect of Imported Intermediate Inputs on Firm Performance: Firm and Establishment Level Evidences from Japan
YoungGak Kim*, Senshu University, and Tomohiko Inui, Gakushuin University
Learning from Siblings within Multinational Firms
Cheng Chen, Clemson University, Chang Sun, University of Hong Kong, and Hongyong Zhang*, Research Institute of Economy, Trade, and Industry, Japan
The Impact of Public Export Credit Supports on Firms’ Performance: Evidence from Korean Firms
   Jung Hur*, Sogang University, and Haeyeon Yoon, Singapore Management University
Diffusion of Information
   Jung-Wook Kim*, Seoul National University

[227] Golden Gate 5  June 30 @ 4:30 PM–6:15 PM
Individually Organized: Defense
DEFENSE ECONOMICS: ECONOMICS OF NATIONAL SECURITY ASSOCIATION (ENSA)
Organizer and Chair: Eli Berman, University of California San Diego
Papers: Effects of Military Conscription on the Labour Market and Education: Evidence from Sweden
   Daniel Almén*, Stockholm University
Proxy Wars: Suppressing Violence through Local Agents
   Eli Berman*, University of California San Diego, and David A. Lake, University of California San Diego
Innocent until Stereotyped Guilty? Terrorism and U.S. Immigration Court Decisions
   Kweku Opoku-Agyemang*, Cornell University, and Center for Effective Global Action, University of California, Berkeley, and Justice Tei Mensah, Swedish University of Agricultural Sciences

[228] Union Square 5 & 6  June 30 @ 4:30 PM–6:15 PM
REGION ECONOMY
Chair: Panos Tsakloglou, Athens University of Economics and Business
Papers: Modelling the Tax Reduction Effects of Sports Industry on Economy: A CGE Analysis from Taiwan
   Huei-Fu Lu*, Aletheia University
Medium-Run Dynamics of Elasticity of Substitution and Labor Shares: Cases of Manufacturing and Service Sectors in the U.S. and Japanese Economy
   Yasuyuki Osumi*, University of Hyogo, and Atsushi Miyake, Kobe Gakuin University
Discussants: Huei-Fu Lu, Aletheia University
Yasuyuki Osumi, University of Hyogo
Panos Tsakloglou, Athens University of Economics and Business

[229] Golden Gate 3  June 30 @ 4:30 PM–6:15 PM
MONETARY POLICY RULES
Chair: Huiying Chen, University of Central Oklahoma
Papers: Heterogeneity, Inflation and Optimal Delegation
   Nurlan Turdaliev*, University of Windsor
Global Factors Driving Inflation and Monetary Policy. A Global VAR Assessment
   Gabriele Tondl*, Vienna University of Economics and Business
On The Welfare Implications of Nominal GDP Targeting
   Huiying Chen*, University of Central Oklahoma
Discussants: Nurlan Turdaliev, University of Windsor
Gabriele Tondl, Vienna University of Economics and Business
Huiying Chen, University of Central Oklahoma
[230] Continental Ballroom 8  
**June 30 @ 4:30 PM–6:15 PM**

**Allied Society: IBEFA**

**MACROECONOMICS AND FINANCE**

**Organizer:** John C. Driscoll, Federal Reserve Board of Governors

**Chair:** PeiLin Hsieh, WISE and School of Economics, Xiamen University

**Papers:** *Investor Sentiment and Pricing of Macro Risks for Hedge Funds*

Andrea Y. Lu*, University of Melbourne, Zhou Chen, Tsinghua University, and Xiaoquan Zhu, Tsinghua University

*No Free Lunch Episode Two: A Supply-Side Model to Explain the Moment Risk Premia*

PeiLin Hsieh*, WISE and School of Economics, Xiamen University, Ren-Raw Chen, Fordham University, and Hongbiao Zhao, Shanghai University of Finance and Economics

**Discussants:** PeiLin Hsieh, WISE and School of Economics, Xiamen University
Andrea Y. Lu, University of Melbourne

[231] Golden Gate 7  
**June 30 @ 4:30 PM–6:15 PM**

**Contemporary Economic Policy**

**TOPICS IN BANKING AND FINANCE**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

**Chair:** Roberto Pedace, Scripps College

**Papers:** *Bankers’ Pay and Incentives: Market-Based Versus Performance-Based Contracting*

Natalya Zelenyuk*, University of Queensland, and Robert Faff, University of Queensland

*THC and the FDIC: Implications of Cannabis Legalization for the Banking System*

James D. Brushwood, Colorado State University, Fort Collins, Curtis Hall, Drexel University, and Roberto Pedace*, Scripps College

*Equity Crowdfunding: United State Offerings using Sentiment Analysis*

Sarah Borchers*, University of Nebraska, Kearney, Bree L. Dority, University of Nebraska, Kearney, and Suzanne K. Hayes, University of Nebraska, Kearney

**Discussants:** Roberto Pedace, Scripps College
Sarah Borchers, University of Nebraska, Kearney
Natalya Zelenyuk, University of Queensland

[232] Union Square 23 & 24  
**June 30 @ 4:30 PM–6:15 PM**

**Allied Society: ASHE**

**LATIN AMERICAN DIASPORAS**

**Organizer and Chair:** Fernando Antonio Lozano, Pomona College

**Papers:** *Environment Matters: New Evidence from Mexican Migration*

Melanie Khamis*, Wesleyan University, and Xiyue Li, Wesleyan University

*Does English Fluency Affect Self-Employment among Recent Puerto Rican Migrants on the U.S. Mainland?*

Marie T. Mora*, University of Texas Rio Grande Valley, and Alberto Davila, Southeast Missouri State University

*Northbound Border Crossings at U.S.-Mexico Ports of Entry: Panel Data Evidence*

Eduardo Saucedo*, Tecnologico de Monterrey, Rene Cabral, Tecnologico de Monterrey, and Andre Varella Mollick, University of Texas Rio Grande Valley

*New Exporters: Plant Labor Structure and Female Employment*

Raffi E. Garcia*, Rensselaer Polytechnic Institute

**Discussants:** Fernando Antonio Lozano, Pomona College
Alberto Ortega, Whitman College
Mary J. Lopez, Occidental College
Salvador Contreras, University of Texas Rio Grande Valley
Continental Ballroom 7
June 30 @ 4:30 PM–6:15 PM

BANKING PERFORMANCE AND THE EFFECTS OF REGULATION
Organizer: Joseph M. Santos, South Dakota State University
Chair: Kailie Drescher, South Dakota State University
Papers:
- On Regulation and Excess Reserves
  Blake Hoarty, George Mason University, and Stephen Matteo Miller*, Mercatus Center at George Mason University
- Better than Risk Free: Do Reserve Premiums Crowd Out Bank Lending?
  Raymond Kim*, University of California, Riverside
- Minority Depository Institutions: Role and Comparative Performance in the U.S. Banking Industry
  James R. Barth*, Auburn University, and Jiayi Xu, Auburn University
- Regulatory Burden since the Financial Crisis: How have Community Banks Fared?
  Joseph M. Santos*, South Dakota State University, and Hoanh Le, University of Houston
Discussants: Raymond Kim, University of California, Riverside
Stephen Matteo Miller, Mercatus Center at George Mason University
Joseph M. Santos, South Dakota State University
James R. Barth, Auburn University

Golden Gate 6
June 30 @ 4:30 PM–6:15 PM

Allied Society: SABE
FRAUD, TRUST, TAX EVASION, AND CONFORMITY
Organizer and Chair: John Ifcher, Santa Clara University
Papers:
- Licensing Effect and Insurance Fraud
  Claire Mouminoux*, Institut de Science Financiere et Actuarielle, Caroline Bayart, Universite Claude Bernard Lyon, and Jean-Louis Rulliere, Institut de Science Financiere et Actuarielle
- Financial Reporting, Moral Sentiments, and the Self-Regulation of Management Behavior
  Timothy Shields*, Chapman University, Greg Waymire, Emory University, and Radhika Lunawat, University of California, Irvine
- Misperceptions and Biases about Effective Tax Rates, Audit Rates and Penalty Rates
  Gursel R Aliyev*, Pardee RAND Graduate School, Andrew M. Parker, RAND Corporation, Marlon Graf, RAND Corporation, Krishna B. Kumar, RAND Corporation, and Raffaele Vardavas, RAND Corporation
- Living a Lie: Theory and Evidence on Public Preference Falsification
  Jonathan Lafky*, Carleton College, and John Duffy, University of California, Irvine

Continental Ballroom 2
June 30 @ 4:30 PM–6:15 PM

MATERNAL AND CHILD HEALTH
Chair: Raisa Sara, Texas A&M University, College Station
Papers:
- The Effect of Family Size on the Substance Use of Mothers
  Sarah Wilson*, Clemson University
- Does Maternal Education Lower Child Mortality? Evidence from Natural Experiment in Laos
  Ole Sonevilay*, Ministry of Planning and Investment, Laos, and Yusuke Jinnai, International University of Japan
- Maternal Condition and Child Well-Being
  Raisa Sara*, Texas A&M University, College Station
Discussants: Ole Sonevilay, Ministry of Planning and Investment, Laos
Raisa Sara, Texas A&M University, College Station
Sarah Wilson, Clemson University
HEALTH IT AND HOSPITAL PRICING CONTRACT
Chair: Jeffrey S. McCombs, University of Southern California
Papers:
- Does Health IT Save Money and Lives? New Evidence from Vendor Heterogeneity and Provider Experience
  Jianjing Lin*, Rensselaer Polytechnic Institute, and Mary Olson, Tulane University
- Price Transparency and Hospital Competition: Evidence from Medical Implants in Taiwan
  Chung-Ying Lee*, National Taiwan University
- Does Health IT Adoption Lead to Better Information or Worse Incentives?
  Jianjing Lin*, Rensselaer Polytechnic Institute, Gautam Gowrisankaran, University of Arizona, and Keith Joiner, University of Arizona
- Value Based Contracting in Health Care: What is it? Will it Improve Quality and Reduce Healthcare Costs?
  Jeffrey S. McCombs*, University of Southern California, Rebecca Myerson, University of Southern California, Yifan Xu, University of Southern California, and Robert Popovian, Pfizer
Discussants: Chung-Ying Lee, National Taiwan University
Jianjing Lin, Rensselaer Polytechnic Institute
Jeffrey S. McCombs, University of Southern California
Jianjing Lin, Rensselaer Polytechnic Institute

RECENT RESEARCH ON THE ECONOMICS OF THE MINIMUM WAGE
Organizer: Jeffrey P. Clemens, University of California San Diego
Chair: Jeremy West, University of California, Santa Cruz
Papers:
- Minimum Wage Increases and Individual Employment Trajectories
  Mark C. Long*, University of Washington Seattle
- Parental Labor Supply: Evidence from Minimum Wage Changes
  Anna Godoy*, University of California, Berkeley
- Labor Market Concentration and Minimum Wage Employment Effects
  Till von Wachter, University of California, Los Angeles, and Emiliano Huet-Vaugh* University of California, Los Angeles
Discussants: Ed Leamer, UCLA Anderson School of Management
Ed Leamer, UCLA Anderson School of Management
Jeremy West, University of California, Santa Cruz

THE UNINTENDED CONSEQUENCES OF RED TAPE AND THE BENEFITS OF REFORM
Organizer and Chair: Dustin Chambers, Salisbury University
Papers:
- Regulation and Economic Growth: Evidence from British Columbia’s Experiment in Regulatory Budgeting
  Patrick A. McLaughlin*, Mercatus Center at George Mason University, Bentley Coffey, University of South Carolina, Columbia, and Pietro Peretto, Duke University
- Politics in the Vast Wasteland: An Empirical Analysis of Backdoor Rulemaking at the Federal Communications Commission
  Christopher Koopman*, The Center for Growth and Opportunity at Utah State University, and Patrick A. McLaughlin, Mercatus Center at George Mason University
Employment and Output Effects of Federal Regulations on Small Business
Dustin Chambers*, Salisbury University, and Jang-Ting Guo, University of California, Riverside

Discussants: Dustin Chambers, Salisbury University
Christopher Koopman, The Center for Growth and Opportunity at Utah State University
Patrick A. McLaughlin, Mercatus Center at George Mason University

June 30 @ 4:30 PM–6:15 PM
Contemporary Economic Policy

ECO\Snomic of China: Growth, Employment, AND URBAN EFFICIENCY
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Chang-Ching Lin, National Cheng Kung University, Taiwan
Papers: Labor Market Segmentation, Financial Constraints and Economic Growth in China
Juan Carlos Conesa, Stony Brook University SUNY, and Yan Wang*, Stony Brook University SUNY
Transportation or Economic Purpose: A Non-Parametric Approach Testing on Construction and Operation of Urban Rail Traffic (URT) in China
Ming He, Xi’an Jiaotong-Liverpool University, and Zhe Yuan*, Xi’an Jiaotong-Liverpool University

Discussants: Chang-Ching Lin, National Cheng Kung University, Taiwan
Yan Wang, Stony Brook University SUNY

June 30 @ 4:30 PM–6:15 PM

Allied Society: AERE

ENVIRONMENTAL HEALTH
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Benjamin A. Jones, University of New Mexico
Papers: The Value of a Statistical Life: Evidence from Seniors’ Medical Expenditures
Nirman Saha*, Arizona State University
Respiratory Health Effects of PM2.5 in Presence of Pollen: The Case of the Reno/Sparks Metropolitan Area in Northern Nevada
Omid Bagheri*, Kent State University, and Klaus Moeltner, Virginia Polytechnic Institute and State University
Valuing the Cancer Mortality Risk Reduction from Lowering the Arsenic Maximum Contaminant Level in New Hampshire Municipal Water Supplies
Robert D. Mohr*, University of New Hampshire, Scott Lemos, University of New Hampshire, John Halstead, University of New Hampshire, Robert Woodward, University of New Hampshire, and Paul Susca, New Hampshire Department of Environmental Services
Infant Health Impacts of Freshwater Algal Blooms: Evidence from an Invasive Species Natural Experiment
Benjamin A. Jones*, University of New Mexico

June 30 @ 4:30 PM–6:15 PM

Allied Society: AERE

FOSSIL FUELS: PRESENT AND FUTURE
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Erin Baker, University of Massachusetts Amherst
Papers: Gasoline Demand Revisited: Structural Shifts and Asymmetric Price Effects
Weiwei Liu*, Texas Christian University
Long-Term Contracts and Efficiency in the Liquefied Natural Gas Industry
Nahim Bin Zahur*, Cornell University

Are Renewables a Threat to the Oil Industry?
Anika Labiba Islam*, Washington State University, and Ana Espinola-Arredondo, Washington State University

Multiple Beliefs, Multi-Stage Decisions and Dynamic Consistency
Erin Baker*, University of Massachusetts Amherst

[242] Continental Ballroom 1 June 30 @ 4:30 PM–6:15 PM
Allied Society: MEEA

ENERGY AND WATER USE AND ENVIRONMENTAL SUSTAINABILITY
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Chair: Nathalie Hilmi, Centre Scientifique de Monaco

Papers: How Can Financial Markets (and/or Instruments) Facilitate Environmental Policies? Can They Help to Mitigate CO₂ Emissions?
Nathalie Hilmi, Centre Scientifique de Monaco, Ahmed Elsayed, Durham University, and Alain Safa*, Skill Partners

Energy Demand and Saving in Residential Sector: The Key Drivers of Household Energy-Saving Behavior
Fateh Belaid*, Lille Catholic University

Analysis and Estimating the Water Demand in Qatar
Ahmed Khalifa Sr.*, Qatar University, Alanoud Al-Maadid, Qatar University, and Massimiliano Caporin, University of Padova

Energy Demand and Saving in Residential Sector: The Key Drivers of Household Energy-Saving Behavior
Fateh Belaid*, Lille Catholic University, Adel Ben Youssef, University of Nice Cote d’Azur, and Anis Omri, Qassim University

Discussants: Amirhossein Amini Behbahani, Howard University
Fateh Belaid, Lille Catholic University
Shawkat M. Hammoudeh, Drexel University
Adel Ben Youssef, University of Nice Cote d’Azur

[243] Union Square 21 June 30 @ 4:30 PM–6:15 PM
REGIONAL ECONOMICS

Chair: Tohru Naito, Doshisha University

Papers: The Hidden Pension Mortgage and Housing Depreciation
Caitlin O’Loughlin*, Clemson University

Creating Human Capital: Creating Sustainable Neighborhood Developers’ Program
Sung Chul No*, Southern University and A&M College, Donald R. Andrews, Southern University and A&M College, Ghirmay Ghebreyesus, Southern University and A&M College, and Eric Porter, Comnet, LLC

Secession, Bargaining Power, and Natural Resources
Tohru Naito*, Doshisha University

Discussants: Sung Chul No, Southern University and A&M College
Tohru Naito, Doshisha University
Caitlin O’Loughlin, Clemson University

[244] Union Square 19 & 20 June 30 @ 4:30 PM–6:15 PM
Allied Society: TPUG

AIRLINES: SAFETY, ACCESS, AND DEREGULATION
Organizer: Wesley W. Wilson, University of Oregon

Chair: Wenyi Xia, The University of British Columbia
**Papers: Human Factor Influences on Safety in the U.S. Airline Industry**
Bijan Vasigh*, Embry-Riddle Aeronautical University, and Z Ziarti, Embry-Riddle Aeronautical University

**Estimating Airport Ground Transport Mode Choice using Market Aggregate Data**
Wenyi Xia*, The University of British Columbia, Jong Hae Choi, Incheon International Airport Corporation, Kun Wang, University of International Business and Economics, China, and Anming Zhang, University of British Columbia

**Efficiency Gains and Deregulation of the U.S. Airline Industry**
ByungWoo Kim*, Korea National University of Transportation

**Discussants:** Davide Vannoni, Collegio Carlo Alberto
ByungWoo Kim, Korea National University of Transportation

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**ATTENDANCE AND TELEVISION RATINGS**

**Organizer:** Jane E. Ruseski, West Virginia University

**Chair:** Arne Feddersen, University of Southern Denmark

**Papers:**
- *Two Souls Alas! are Dwelling in my Breast: The Impact of English Premier League Broadcasts on TV Ratings of the Danish Super League*
  Arne Feddersen*, University of Southern Denmark
- *Empirical Studies on Attendance in Football Leagues: Application of Spatial Panel Data Model*
  Young Hoon Lee*, Sogang University, and Hayley Jang, Seoul National University
- *Are We Going to the Stadium or We Stay at Home? How We Make the Decision*
  Placido Rodriguez*, University of Oviedo, Isabel Artero, University of Zaragoza, Eduardo Bandres, University of Zaragoza, and Jaume Garcia, Universitat Pompeu Fabra

**Discussants:** Placido Rodriguez, University of Oviedo
Brian P. Soebbing, University of Alberta
Arne Feddersen, University of Southern Denmark

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**SUNSET DINNER CRUISE**
June 30 @ 6:15 PM–10:30 PM
Advance ticket purchase required. Tickets and other information included in registration packets. Buses will load from 6:15 to 6:40 pm.

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**REGISTRATION OPEN**
July 1 @ 8:00 AM–6:30 PM
Continental Ballroom 4

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**PROBABILITY DOMINANCE, STRATEGIC THINKING, ARTIFICIAL INTELLIGENCE, AND CHATBOTS**

**Organizer and Chair:** John Ifcher, Santa Clara University

**Papers:**
- *Probability Dominance*
  Enrico Diecidue*, INSEAD, Haim Levy, Hebrew University of Jerusalem, and Moshe Levy, Hebrew University of Jerusalem
- *The Predictive Success of Theories of Strategic Thinking: A Non-Parametric Evaluation*
  Ada Kovaliukaite*, New York University Abu Dhabi, Daniel Fragiadakis, Villanova University, and David Rojo Arjona, Chapman University
Artificial Intelligent Credit Risk Prediction 10-Years after the Credit Crunch: Is AI the Solution for the Increasingly Fragile Global Lending System?
   Diederick van Thiel*, AdviceRobo, and W.F. van Raaij, Tilburg University
Halo Effect in Human-Robot Interaction: How Chatbot Influences Human Decision Making Under Risk
   Yohanes Eko Riyanto*, Nanyang Technological University, Yunfeng Lu, Singapore-ETH Center Future Resilient System, Xing Zhang, Singapore-ETH Center Future Resilient System, and George Christopoulos, NanYang Business School

[247] Continental Ballroom 9  
July 1 @ 8:15 AM–10:00 AM
AUCTIONS, PROCUREMENT, AND CORRUPTION
Chair: Michael J. Sinkey, University of West Georgia
Papers: Corruption as a Screening Device
   Alexander Robert Henke*, Howard University
The Roundness of Antiquity Valuations from Auction Houses and Sales
   Justin Svec*, College of the Holy Cross, and Melissa Boyle, College of the Holy Cross
Learning in Affiliated Value Auctions
   Michael J. Sinkey*, University of West Georgia, and Jacob Stanfill, Michigan State University
Heterogeneous Uncertainty in Procurement Auctions with Unknown Competitors
   Seamus Xiaoyang Li*, Hamline University
Discussants: Justin Svec, College of the Holy Cross
   Michael J. Sinkey, University of West Georgia
   Seamus Xiaoyang Li, Hamline University
   Alexander Robert Henke, Howard University

[248] Continental Ballroom 5  
July 1 @ 8:15 AM–10:00 AM
Allied Society: IOS
CONSUMER PROTECTION ECONOMICS: UNDERSTANDING CONSUMER INJURY
Chair: Stacie A. Bosley, Hamline University
Papers: The Benefits of Reducing Fraud
   Erez Yoeli*, MIT Sloan Applied Cooperation Team, and Douglas S. Smith, Federal Trade Commission
Demographics of Victims in Consumer Protection Cases
   Devesh Raval*, Federal Trade Commission
   Janis K. Pappalardo*, Federal Trade Commission

[250] Union Square 5 & 6  
July 1 @ 8:15 AM–10:00 AM
ISSUES IN MONETARY POLICY
Chair: Esteban P Argudo, Vassar College
Papers: Monetary Policy and the Limits to Arbitrage: Insights from a New Keynesian Preferred Habitat Model
   Walker Ray*, University of California, Berkeley
The Differential Industry Level Impact of Monetary Policy
   Nazneen Ahmad*, Weber State University, and Sandeep Kumar Rangaraju, Weber State University
Firm Equity Risk, Bank Lending Standards, and the Macroeconomy
   Hien Nguyen*, University of California, Riverside
What Can Repatriation Tax Holidays Teach Us About Monetary Policy Transmission?
Esteban P Argudo*, Vassar College
Discussants: Nazneen Ahmad, Weber State University
Hien Nguyen, University of California, Riverside
Esteban P Argudo, Vassar College
Walker Ray, University of California, Berkeley

[251] Union Square 25 July 1 @ 8:15 AM–10:00 AM
TOPICS ON TRADE
Chair: Suryadipta Roy, High Point University
Papers: Tariffs vs. Anti-Dumping Duties: Welfare Comparisons in a Two-Market Equilibrium Analysis of Trade
Mian Farrukh Raza*, Kansas State University, and Yang-Ming Chang, Kansas State University
Trade and the Incidence of Child Labor
Ayse Erdogan*, University of South Carolina Upstate, Spartanburg, and Julia Thornton Snider, Precision Health Economics
Trade liberalization and Firm-Level Bribe Payments: Role of Productivity Heterogeneity
Suryadipta Roy*, High Point University, Sugata Marjit, Centre for Studies in Social Sciences, and Vivekananda Mukherjee, Jadavpur University
Discussants: Ayse Erdogan, University of South Carolina Upstate, Spartanburg
Suryadipta Roy, High Point University
Mian Farrukh Raza, Kansas State University

[253] Continental Ballroom 7 July 1 @ 8:15 AM–10:00 AM
FINANCIAL MARKETS
Chair: Ivalina Kalcheva, University of California, Riverside
Papers: Public Listing Choice with Persistent Hidden Information
Francesco Celentano*, University of Wisconsin–Madison, and Mark Rempel, University of Wisconsin–Madison
The Preservation of Community Banks - Lessons from the Financial Crisis
Christopher Henderson*, Federal Reserve Bank of Philadelphia
Banking Operational Footprints: Proposed Measures of Geographical Presence
Claire Brennecke*, Federal Deposit Insurance Corporation, and Vivian Hwa, Federal Deposit Insurance Corporation
The Impact of the 2017 Tax Cuts and Jobs Act on Equityholder Wealth
Ivalina Kalcheva*, University of California, Riverside, Hai Tran, Loyola Marymount University, James Plecnik, Loyola Marymount University, and Jason Turkiel, University of Minnesota - Duluth
Discussants: Christopher Henderson, Federal Reserve Bank of Philadelphia
Claire Brennecke, Federal Deposit Insurance Corporation
Ivalina Kalcheva, University of California, Riverside
Francesco Celentano, University of Wisconsin–Madison

[254] Continental Ballroom 8 July 1 @ 8:15 AM–10:00 AM
FINANCIAL INSTITUTIONS AND MARKET STRUCTURE
Chair: Mughees Shaukat, College of Banking and Financial Studies under Central Bank of Oman
Papers: Owner Occupancy Fraud and Mortgage Performance
Competition and Search Costs in Bank Deposit Rates
Dean Showalter*, Texas State University, and Ruby P. Kishan, Texas State University

Illegal Bank Behaviour, Incentive Mechanism, and Sanctions: A Two-Stage Model
Isabel Strecker*, University of Freiburg, and Wolfgang Eggert, Albert Ludwigs University

Do Community Banks Matter in Twin Port Area?
Ariuna Taivan*, University of Minnesota Duluth
Discussants: Yeonho Lee, Chungbuk National University
Mughees Shaukat, College of Banking and Financial Studies under Central Bank of Oman
Dean Showalter, Texas State University
Ronel Elul, Federal Reserve Bank of Philadelphia

[255] Union Square 1 & 2
July 1 @ 8:15 AM–10:00 AM

GOVERNMENT EXPENDITURE
Chair: Sarena Goodman, Federal Reserve Board of Governors
Papers: Tackling Disabilities in Young Age using Supply Side Measures
Ines Hardoy*, Institute for Social Research
Generational Accounts in General Equilibrium Models
Young Jun Chun*, Hanyang University
Long-Run Effects of Food Assistance: Evidence from the Food Stamp Program
Marianne Bitler*, University of California, Davis, and Theodore F. Figinski, U.S. Department of the Treasury
How Does the Marginal Student Loan Dollar Affect Liquidity Constrained Students?
Evidence from Changes in Annual Borrowing Limits
Lisa J. Dettling, Federal Reserve Board of Governors, and Sarena Goodman*, Federal Reserve Board of Governors
Discussants: Young Jun Chun, Hanyang University
Marianne Bitler, University of California, Davis
Sarena Goodman, Federal Reserve Board of Governors
Ines Hardoy, Institute for Social Research

[256] Continental Ballroom 1
July 1 @ 8:15 AM–10:00 AM

Allied Society: MEEA
MIGRATION, HOUSING MARKETS, AND IMMIGRATION POLICIES
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Chair: Hisham S. Foad, San Diego State University
Papers: The Effects of Immigration on Political Extremism in the U.S.
Hisham S. Foad*, San Diego State University, and Samuel Safford, San Diego State University
Birthright Citizenship and Immigration: The Case of Ireland
Hisham S. Foad**, San Diego State University
Political Economy of Immigration Policy in GCC Countries
Louis Jaeck*, United Arab Emirates University
Dust Storms, Migration and Housing Markets
Amirhossein Amini Behbahani*, Howard University, and Mohammad Ahmadizadeh, University of Illinois at Urbana-Champaign
Discussants: Louis Jaeck, United Arab Emirates University
Alain Safa, Skill Partners
Hisham S. Foad, San Diego State University
Nathalie Hilmi, Centre Scientifique de Monaco

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[257] Continental Ballroom 3  July 1 @ 8:15 AM–10:00 AM

EXAMINING THE DETERMINANTS OF PHYSICIAN BEHAVIOR

Organizer and Chair: Chad Stecher, Rensselaer Polytechnic Institute

Papers:
- Is Quality Contagious? The Role of Physician Networks in Promoting Quality HIV Care
  Chad Stecher*, Rensselaer Polytechnic Institute
- Changes in Co-Prescribing of Prescription Opioids and Benzodiazepines Following 2016 Centers for Disease Control and Prevention Guidelines
  Molly Jeffery*, Mayo Clinic
- De-Adoption of Therapies shown to be Ineffective or have Unsafe Cardiovascular Events: Do Cardiologists Respond Faster?
  Alexander Everhart**, University of Minnesota Twin Cities

Discussants:
- Alice Chen, University of Southern California
- Chad Stecher, Rensselaer Polytechnic Institute
- Molly Jeffery, Mayo Clinic

[258] Golden Gate 3  July 1 @ 8:15 AM–10:00 AM

Contemporary Economic Policy

ECONOMICS OF RISKY BEHAVIORS

Organizer: Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA

Chair: Zachary S Fone, University of New Hampshire

Papers:
- Do Same-Sex Marriage Laws Really Reduce Risky Behaviors Among Youths?
  D. Mark Anderson, Montana State University Bozeman, Kevin Hsu*, San Diego State University, and Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA
- E-Verify Requirements and Crime Among Hispanic Men
  Brandyn Churchill, Vanderbilt University, Andrew Dickinson*, San Diego State University, and Taylor Mackay, University of California, Irvine
- Do Gun Buyback Programs Backfire?
  D. Mark Anderson, Montana State University Bozeman, Toshio Ferrazares*, San Diego State University, and Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA
- Anti-Bullying Laws and Suicide
  Gokhan Kumpas*, University of New Hampshire, Daniel I. Rees, University of Colorado Denver, and Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA

Discussants:
- Zachary S Fone, University of New Hampshire
- Gokhan Kumpas, University of New Hampshire
- Erkmen G. Aslim, Texas A&M University, College Station
- Clark Lundberg, San Diego State University

[259] Golden Gate 8  July 1 @ 8:15 AM–10:00 AM

USING ONLINE JOB VACANCY DATA TO STUDY LABOR MARKET DYNAMICS

Organizer: Alicia Sasser Modestino, Northeastern University

Chair: Brenda Samaniego de la Parra, University of California, Santa Cruz

Papers:
- Mismatch in Online Job Search
  Martha Gimbel*, Indeed.com, and Tara Sinclair, George Washington University
- Directed Search with Phantom Vacancies
  Susan Vroman*, Georgetown University, Jim Albrecht, Georgetown University, and Bruno Decreuse, Aix-Marseille University
Concentration in U.S. Local Labor Markets: Evidence from Vacancy and Employment Data
Brad J. Hershbein*, Brookings Institution, Claudia Macaluso, University of Illinois at Urbana-Champaign, and Chen Yeh, University of Illinois at Urbana-Champaign

No Longer Qualified? Changes in the Supply and Demand for Skills within Occupations
Mary A. Burke, Federal Reserve Bank of Boston, Alicia Sasser Modestino*, Northeastern University, Rachel Sederberg, Northeastern University, and Bledi Taska, Burning Glass Technologies

Discussants: Jim Albrecht, Georgetown University
Tara Sinclair, George Washington University

RIDE-SHARING MARKET AND ENTREPRENEURSHIP
Chair: Oksana Loginova, University of Missouri–Columbia
Papers:
The Impact of Local Bank Credit Supply Shocks on Entrepreneurial Financing
Rachel M. Flanigan*, University of Nevada, Reno, and Frank M. Fossen, University of Nevada, Reno
Entrepreneurship across Countries: Cognitive Perceptions, Porter’s Thesis vs Geographical and Idiosyncratic Factors
Marcos Adamson*, University of Costa Rica (San Jose), and Luis F. Varela Montero, Queens University
Route-based Price Discrimination in the Ride-hailing Industry: The Case of Uber
Yenjae Chang*, Washington State University Pullman
The Impact of Multi-Homing in a Ride-Sharing Market
Oksana Loginova*, University of Missouri–Columbia, Xinghe Henry Wang, University of Missouri–Columbia, and Qihong Liu, University of Oklahoma

Discussants: Marcos Adamson, University of Costa Rica (San Jose)
Yenjae Chang, Washington State University Pullman
Oksana Loginova, University of Missouri–Columbia
Rachel M. Flanigan, University of Nevada, Reno

MANAGEMENT IN LOCAL MARKETS
Chair: Yukiko Asai, University of Chicago
Papers:
Media Expertise Executives and Corporate Social Responsibility - Evidence from China
Di Wu*, Chongqing University, and Bin Liu, National University of Singapore
An Empirical Analysis of Accounting Conservatism Surrounding Share Repurchases
Wilson X. B. Li, United International College, Tina T. He, United International College, Andrew Marshall, University of Strathclyde, and Gordon Y. N. Tang*, Hong Kong Baptist University
Costs of Employment and Flexible Labor Demand: Evidence from Maternity and Parental Leave Reforms
Yukiko Asai*, University of Chicago

Discussants: Gordon Y. N. Tang, Hong Kong Baptist University
Yukiko Asai, University of Chicago
Di Wu, Chongqing University

DEVELOPMENT AND PRODUCTIVITY
Chair: Christopher O’Donnell, University of Queensland
Papers:
Size-dependent Financial Frictions, Misallocation and Aggregate Productivity
Xiaolu Zhu*, University of California, Riverside
International Technology Diffusion and TFP Growth
Hideaki Uchida*, Mie University
Using Measurement Theory and Statistical Methods to Measure and Explain Productivity Change in the Manufacturing Sectors of the U.S. Economy
Christopher O'Donnell*, University of Queensland
Discussants: Hideaki Uchida, Mie University
Christopher O’Donnell, University of Queensland
Xiaolu Zhu, University of California, Riverside

[263] Golden Gate 1 July 1 @ 8:15 AM–10:00 AM
Allied Society: AERE
ENVIRONMENTAL ISSUES IN THE TRANSPORTATION SECTOR
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Antung Liu, Indiana University Bloomington
Papers: The Role of Public Transport Accessibility in Consumer Response to Gasoline Price Shocks
Wentao Zhang*, Washington State University
Medium to Long Run Effects of CAFE standard on Vehicle Choice and Miles Traveled
Diya B. Mazumder*, Soka University, and Fidel Gonzalez, Sam Houston State University
Diesel Vehicle Replacement in Japan: Effects on Air Quality and Welfare
Shuhei Nishitateno*, Kwansei Gakuin University
The Effect of Vehicle Ownership Restrictions on Female Labor Supply
Antung Liu*, Indiana University Bloomington, Joshua Linn, University of Illinois at Chicago, Jun Yang, Beijing Jiaotong University, and Ping Qin, Renmin University of China

[264] Golden Gate 2 July 1 @ 8:15 AM–10:00 AM
Allied Society: AERE
WATER, MORE OR LESS: FLOODING, DROUGHT, AND RISKS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Anita Chaudhry, California State University, Chico
Papers: Drought Shocks, Household Risk Sharing and Occupational Choices
Sayahnika Basu*, Arizona State University
Risk Perceptions in Fisheries: Is There a Rational Learning Process?
Akbar Marvasti*, National Oceanic and Atmospheric Administration
Drought and Crime in South Africa
Kyle Wilson*, University of Oregon
String of Pearls: Significance of Flood Risk in Restoration of Riparian Habitat
Anita Chaudhry*, California State University, Chico

[265] Continental Ballroom 2 July 1 @ 8:15 AM–10:00 AM
Allied Society: AUBER
WESTERN STATES ECONOMIC FORECAST 1
Organizer and Moderator: Richard L. Wobbekind, University of Colorado Boulder
Panelists: Western States Overview
Dennis L. Hoffman*, Arizona State University
Arizona
George W. Hammond*, University of Arizona
Northern California
Jeffrey Michael*, University of the Pacific
Southern California
Raymond E. Sfeir*, Chapman University
[266] Golden Gate 5 July 1 @ 8:15 AM–10:00 AM
SPORTS ECONOMICS
Chair: Lewis R. Gale IV, University of the Pacific
Papers: Constructing Strategic Thinking of Managing the Legacy of Major Sporting Event
   Huei Wen Lin*, Aletheia University
   Rocky Mountain High: How the Legalization of Marijuana is Affecting the Economics and Social Climate in Colorado
   Reza M. Ramazani**, Saint Michael’s College
   A Study on a Relationship between Payroll Inequality within a Team and Team Winning Rates in NBA
   Byung In Lim*, Chungbuk National University, and Taesoo Ahn, Merrimack College
   Estimating Production Functions of Sports Teams: Application to NCAA Water Polo
   Lewis R. Gale IV**, University of the Pacific, and Joey Gullikson, University of the Pacific
Discussants: Reza M. Ramazani, Saint Michael’s College
Byung In Lim, Chungbuk National University
Lewis R. Gale IV, University of the Pacific
Huei-Fu Lu, Aletheia University

[267] Golden Gate 4 July 1 @ 8:15 AM–10:00 AM
Allied Society: NAASE
ECONOMICS OF STADIA AND MEGA-EVENTS
Organizer: Jane E. Ruseski, West Virginia University
Chair: E. Frank Stephenson, Berry College
Papers: Non-Sports Uses for Sports Infrastructure: Do New Stadiums bring New Events?
   Robert W. Baumann*, College of the Holy Cross, and Victor A. Matheson, College of the Holy Cross
   Sport Mega Events and Foreign Direct Investment
   Ted Hayduk*, San Jose State University
   If You Build It, Will They Vote? Franchise Moves and Voter Behavior
   Eva Marikova Leeds*, Moravian College, and Michael A. Leeds, Temple University
   The Super Bowl and Host City Hotel Occupancy
   E. Frank Stephenson*, Berry College, and Lauren R. Heller, Berry College
Discussants: E. Frank Stephenson, Berry College
Michael A. Leeds, Temple University
Robert W. Baumann, College of the Holy Cross
Ted Hayduk, San Jose State University

REFRESHMENT BREAK July 1 @ 10:00 AM–10:15 AM
East Lounge

[268] Union Square 1 & 2 July 1 @ 10:15 AM–12:00 PM
TIME-SERIES ECONOMETRICS
Chair: Simon Rudkin, Swansea University
Papers: Nominal GDP Targeting for a Speedier Economic Recovery
   David M. Eagle*, Eastern Washington University
   Combining Survey Long-Run Forecasts and Nowcasts with BVAR Forecasts Using Relative Entropy
   Saeed Zaman*, Federal Reserve Bank of Cleveland, and Ellis W. Tallman, Federal Reserve Bank of Cleveland
   The Topology of Time Series: Improving Recession Forecasting from Yield Spreads
   Simon Rudkin*, Swansea University, and Pawel Dlotko, Swansea University

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Role of High Frequency Data in Forecasting Daily Value-at-Risk (VaR)
Kah Hwa Ng*, Beijing Normal University-Hong Kong Baptist University, United International College
Discussants: Saeed Zaman, Federal Reserve Bank of Cleveland
Nimantha Manamperi, St. Cloud State University
Kah Hwa Ng, Beijing Normal University-Hong Kong Baptist University, United International College
David M. Eagle, Eastern Washington University

[269] Continental Ballroom 9 July 1 @ 10:15 AM–12:00 PM
Contemporary Economic Policy
TOPICS IN APPLIED MICRO 1
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Wing-Keung Wong, Asia University
Papers: Macroeconomic Determinants of International Remittances—Cointegration and Error-Correction Modeling
Artatrana Ratha*, St. Cloud State University, and Eungmin B. Kang, St. Cloud State University
Why Investors Buy Insurance and Try Their Luck with Lotteries as Well
Wing-Keung Wong*, Asia University, and Zhuo Qiao, University of Macau
Byeong U. Park, Seoul National University, Leopold Simar, Universite Catholique de Louvain, and Valentin Zelenyuk*, University of Queensland
Measuring Credit Union Efficiency with Undesirable Outputs: Evidence from India
Seong-Jong Joo, Air Force Institute of Technology, Rahul Nilakantan*, Indian Institute of Management Indore, and Deepak Iyengar, Florida Southern College
Discussants: Wing-Keung Wong, Asia University
Artatrana Ratha, St. Cloud State University
Rahul Nilakantan, Indian Institute of Management Indore
Wing-Keung Wong, Asia University

Allied Society: IOS
CONSUMER PROTECTION ECONOMICS: MULTI-LEVEL MARKETING
Organizer: Stacie A. Bosley, Hamline University
Chair: Janis K. Pappalardo, Federal Trade Commission
Papers: The Alchemy of a Pyramid: Transmuting Business Opportunity into Wealth Transfer
Andrew Stivers*, Federal Trade Commission, Douglas S. Smith, Federal Trade Commission, and Ginger Zhe Jin, University of Maryland, College Park
Multi-Level Marketing: Research, Risk and Rewards
Marguerite DeLiema*, Stanford University, Doug Shadel, AARP, and Stacie A. Bosley, Hamline University
Success by Duplication in Multi-Level Marketing: Some General Results
Douglas S. Smith*, Federal Trade Commission
Voluntary Disclosure and Earnings Expectations in Multi-Level Marketing
Stacie A. Bosley*, Hamline University, Sarah Greenman, Hamline University, Samantha Snyder, Macalester College, and Austin Miller, Hamline University
[271] Union Square 3 & 4 July 1 @ 10:15 AM–12:00 PM

ECONOMICS OF PHARMACEUTICALS
Chair: Chirantan Chatterjee, Hoover Institution, Stanford University and IIM Ahmedabad
Papers: The Saliency of PDMPs and their Mandates: A Cross-Population Investigation into Heterogeneous Monitoring
Justine Mallatt*, Bureau of Economic Analysis
Market Effects of Adverse Regulatory Events: Evidence from Drug Relabeling
Matthew J. Higgins, Georgia Institute of Technology, Xin Yan, Emory University, and Chirantan Chatterjee*, Hoover Institution, Stanford University and IIM Ahmedabad
Provider Availability, Doctor Shopping, and Opioid Prescriptions
Richard S. Gearhart*, California State University, Bakersfield, and Nyakundi Michieka, California State University, Bakersfield
The Economics of Public Pharmacies: Quasi and Experimental Evidence from Local Markets
Cristobal Otero*, University of California, Berkeley, Jose Ignacio I. Cuesta, University of Chicago, Juan Pablo Atal, University of Pennsylvania, and Felipe Gonzalez, Pontificia Universidad Catolica de Chile
Discussants: Chirantan Chatterjee, Hoover Institution, Stanford University and IIM Ahmedabad
Richard S. Gearhart, California State University, Bakersfield
Cristobal Otero, University of California, Berkeley
Justine Mallatt, Bureau of Economic Analysis

[272] Golden Gate 5 July 1 @ 10:15 AM–12:00 PM

Individually Organized: Defense
DEFENSE ECONOMICS: DEFENSE SPENDING AND THE BROADER ECONOMY
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Simon Veronneau, RAND Corporation
Papers: Federal Spending on the Post-9/11 GI Bill
Elizabeth Bass*, Congressional Budget Office
Merger Policy in the Defense Industry: A United Launch Alliance Retrospective
William E. Kovacic*, George Washington University Law School
Impact of Defense Expenditures on Economic Growth
Vlad Dumitrache*, National Defense University
The Analysis of Determinants of Military Housing Program in Korea
Song Bo Sim*, Korea Institute for Defense Analyses
Discussants: Carol Dawn Petersen, U.S. Government Accountability Office
David McNicol, Institute for Defense Analyses
J. Craig Stone, Canadian Forces College
Laura E. Armey, Naval Postgraduate School

[273] Union Square 5 & 6 July 1 @ 10:15 AM–12:00 PM

MONETARY AND FISCAL POLICIES
Organizer and Chair: Dennis W. Jansen, Texas A&M University, College Station
Papers: Reserve Requirement Policy and Interest Rate Gaps
Yuxuan Huang*, George Washington University
Characterizing the Impact of Fiscal Policy on Output in Oil-Exporting Developing Countries
Amir Sadeghi*, George Washington University
Macroeconomic Effects from an Increase in Conditional Cash Transfers
Diego E. Vacaflores*, Texas State University
Taylor Rules, Monetary Policy and Interest on Reserves  
Michael D. Bradley, George Washington University, and Dennis W. Jansen*, Texas A&M University, College Station

[274] Continental Ballroom 6  
July 1 @ 10:15 AM–12:00 PM  
TRADE AGREEMENTS, FIRM GLOBALIZATION, AND LABOR ISSUES  
Organizer and Chair: Isao Kamata, University of Niigata Prefecture  
Papers:  
FDI and Employment Dynamics of Local Firms: Evidence from Indonesian Plant-Level Data  
Toshiyuki Matsuura*, Keio University, and Hisamitsu Saito, Hokkaido University  
Political Economy of Labor Provisions in Free Trade Agreements  
Hitoshi Sato*, Institute of Developing Economies  
Can RTA Labor Provisions Prevent the Deterioration of Domestic Labor Standards?  
Isao Kamata*, University of Niigata Prefecture  
Discussants: Isao Kamata, University of Niigata Prefecture  
Hiroshi Mukunoki, Gakushuin University  
Toshiyuki Matsuura, Keio University

[276] Golden Gate 8  
July 1 @ 10:15 AM–12:00 PM  
FINANCIAL INSTITUTIONS  
Chair: David Vera, California State University, Fresno  
Papers:  
Changes in the Bunching of Banks’ Ownership Stakes in Japan Overtime  
David Vera*, California State University, Fresno, Kazuki Onji, Osaka University, and Takeshi Osada, Saitama University  
Equity Short Selling and the Bank Loan Market  
Po-Hsin Ho*, National Central University, Taiwan, Chih-Yung Lin, National Chiao Tung University, Taiwan, and Tse-Chun Lin, University of Hong Kong  
Do FDI Determinants Also Determine Cross-Border Investments by Limited Partnerships? Global Evidence Since 1965  
Thomas W. Hall*, Christopher Newport University  
Discussants: Po-Hsin Ho, National Central University, Taiwan  
Thomas W. Hall, Christopher Newport University  
David Vera, California State University, Fresno

[277] Golden Gate 6  
July 1 @ 10:15 AM–12:00 PM  
Allied Society: SABE  
FINANCIAL DECISION MAKING, ENTREPRENEURIALISM, AND EFFORT  
Organizer and Chair: John Ifcher, Santa Clara University  
Papers:  
New Lessons about 529s: Who Should use them, What Makes them Powerful, and Where they can be Improved  
Michael Leung*, Morningstar, and Steve Wendel, Morningstar  
Failing to Learn from Failure: How Optimism Impedes Entrepreneurial Innovation  
Orsola Garofalo*, Copenhagen Business School, Mario Amore, Bocconi University, and Victor Martin-Sanchez, King’s College London  
Mining for Goals: How Behavioral Nudges Can Help Investors Discover More Meaningful Goals  
Samantha Lamas*, Morningstar, Ryan O. Murphy, Morningstar, and Ray Sin, Morningstar  
Returns to Study Effort: Evidence from a Field Experiment  
Fulya Yuksel Ersoy*, Loyola Marymount University
IN THE WAKE OF CONFLICT: WHAT TO DO?

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

**Chair:** Marcus Marktanner, Kennesaw State University

**Papers:** Entrepreneurship in MENA Conflict and Post-Conflict States

- Frank R. Gunter*, Lehigh University

Dying for Sex - Sexual Frustration and Expat Jihadism

- Marcus Marktanner*, Kennesaw State University, Moamen Gouda, Hankuk University of Foreign Studies, and Shimaa Hanafy, Hankuk University of Foreign Studies

**Stock Market Returns and Volatility: Macroeconomic New Announcements**

- Mansour Alharaib*, Al-Imam Mohammad Ibn Saud Islamic University, Subhash C. Sharma, Southern Illinois University, Edwardsville, and A.K.M. Mahbub Morshed, Southern Illinois University, Carbondale

Are Politically Connected Firms Turtles or Gazelles? Evidence from the Egyptian Uprising

- Hassan Y. Aly*, Nile University, and Hany Mohamed Abdel-Latif, Swansea University

**Discussants:** Mansour Alharaib, Al-Imam Mohammad Ibn Saud Islamic University

- Fengyu Wu, Wake Forest University

- Hassan Y. Aly, Nile University

- Marcus Marktanner, Kennesaw State University

[279] Continental Ballroom 8 July 1 @ 10:15 AM–12:00 PM

Contemporary Economic Policy

**ECONOMICS OF EDUCATION 1**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

**Chair:** Scott M. Fuess Jr., University of Nebraska, Lincoln

**Papers:** Big Time College Sports: Do Bigger Budgets Mean Better Student-Athletes?

- Scott M. Fuess Jr.*, University of Nebraska, Lincoln

Optimizing Degree Roadmap and Course Scheduling to Improve Timely Graduation Rates at a Four-Year Public University in California

- Xuemei Su*, California State University, Long Beach

Economic Growth in Low and Middle-Income Countries: Is It the Quality of the Quantity of Education that Matters Most?

- Mamit Deme*, Middle Tennessee State University, and Ali Mohamed Ali Mahmoud, Middle Tennessee State University

**Discussants:** Xuemei Su, California State University, Long Beach

- Mamit Deme, Middle Tennessee State University

- Scott M. Fuess Jr., University of Nebraska, Lincoln

[280] Continental Ballroom 3 July 1 @ 10:15 AM–12:00 PM

Physician Incentives and Decision-Making

**Organizer and Chair:** Alice Chen, University of Southern California

**Papers:** Selection with Skills: Evidence from Radiologists

- David C. Chan*, Stanford University, Matthew Gentzkow, Stanford University, and Chuan Yu, Stanford University

Physician Deterrence from Fraud, Waste and Abuse

- Alice Chen*, University of Southern California, Eunhae Shin, University of Southern California, and Anupam Jena, Harvard University
Health Professional Shortage Areas and Physician Location Decisions
Stephanie Khoury, University of California San Diego, Jonathan Leganza, University of California San Diego, and Alex Masucci*, University of California San Diego

Discussants: Jonathan Kolstad, University of California, Berkeley
Mark Duggan, Stanford University
Chad Stecher, Rensselaer Polytechnic Institute

[281] Continental Ballroom 7 July 1 @ 10:15 AM–12:00 PM
Contemporary Economic Policy

QCEW AND JOLTS: NEW RESEARCH DATA FOR POLICY MAKERS
Organizer and Chair: Kevin Cooksey, U.S. Bureau of Labor Statistics
Papers: Bureau of Labor Statistics Business Register: A Case Study
Business Employment Dynamics: Entrepreneurship Measures for the U.S. Economy
Employment and Wages in the Nonprofit Sector: At the Local Level
An Overview of Experimental Job Openings and Labor Turnover State Estimates
Paul Calhoun*, U.S. Bureau of Labor Statistics

[282] Union Square 25 July 1 @ 10:15 AM–12:00 PM
ISSUES IN LABOR MARKETS
Chair: Steeve Marchand, University of California, Berkeley
Papers: Youth Unemployment in Southern Europe: How Severe are the Pitfalls?
Majid Taghavi*, biz4cast
Christian Opitz*, Zeppelin University, and Frederic H. Gruninger, Zeppelin University
Peer Effects in Prison and Optimal Pairing of Cellmates
Steeve Marchand*, University of California, Berkeley
Discussants: Christian Opitz, Zeppelin University
Steeve Marchand, University of California, Berkeley
Majid Taghavi, biz4cast

[283] Golden Gate 7 July 1 @ 10:15 AM–12:00 PM
EMPIRICAL STUDY OF SPECIFIC MARKETS
Chair: Jordi McKenzie, Macquarie University
Papers: Product Choice Under the Restriction of Quotas: The Impact of Horizontal Mergers in China’s Cigarette Industry
Xi Bai*, Clemson University
Music Consumption Decisions with Non-Durable Streaming Options
R. Scott Hiller*, Fairfield University, and Jason M. Walter, University of Wisconsin–Stout
(Decreasing) Market Size and Product Composition: Evidence from Hollywood
Ryan L. Lampe*, California State University, East Bay, and Joseph S. Kuehn, California State University, East Bay
It Takes Two, Baby! Does Collaboration between Artists Increase the Demand for Music?
Jordi McKenzie*, Macquarie University, Paul Crosby, Macquarie University, and Liam Lenten, La Trobe University
Discussants: R. Scott Hiller, Fairfield University  
Ryan L. Lampe, California State University, East Bay  
Jordi McKenzie, Macquarie University  
Xi Bai, Clemson University

[284] Union Square 23 & 24  
July 1 @ 10:15 AM–12:00 PM

MARKETING AND BUSINESS ADMINISTRATION
Chair: Nedko Yordanov Yordanov, Econ One Research, Inc.
Papers: Triple Bottom Line Examples Beyond Hand-Waving on the Social Impacts  
The Transformative Services Development as a Strategy for Customer’s Value Creation  
Ekaterina Alexandrovna Sofroneeva*, University of Vaasa  
Caltrans Bid Rigging Detection Study  
Nedko Yordanov Yordanov*, Econ One Research, Inc., Phillip Johnson, Econ One Research, Inc., and Alex Berry, Econ One Research, Inc.  
Discussants: Ekaterina Alexandrovna Sofroneeva, University of Vaasa  
Nedko Yordanov Yordanov, Econ One Research, Inc.  

[285] Union Square 22  
July 1 @ 10:15 AM–12:00 PM

STUDIES IN DEVELOPMENT 2
Chair: William H. McGuire, University of Washington Tacoma  
Papers: The Road Towards Per Capita Income Convergence: The Indian Experience  
Chitrakalpa Sen*, O P Jindal Global University, Subaran Roy, BML Munjal University, and Rohini Sanyal, National Council for Applied Economic Research, India  
Impact of Microfinance on Poverty Alleviation: A Case of Pakistan  
Wook Sohn*, KDI School of Public Policy and Management, and Laila Ume, National University of Sciences and Technology  
Explaining Inequality: Wealth Mobility, Inheritance, and Extinction in Rural Japan 1694-1872  
Yuzuru Kumon*, University of California, Davis  
Factor Prices, Capital Mobility, and Manufacturing Employment in China  
William H. McGuire*, University of Washington Tacoma, Belton Fleisher, Ohio State University, Kent Zhao, Xiamen University, and Nicholas Holtkamp, Ohio State University  
Discussants: Wook Sohn, KDI School of Public Policy and Management  
Yuzuru Kumon, University of California, Davis  
William H. McGuire, University of Washington Tacoma  
Chitrakalpa Sen, O P Jindal Global University

[286] Golden Gate 1  
July 1 @ 10:15 AM–12:00 PM

Allied Society: AERE

DEFORESTATION, FOREST PESTS, AND WILDFIRES
Organizer: Trudy Ann Cameron, University of Oregon  
Chair: Sonja Kolstoe, Salisbury University  
Papers: Commodity Volatility and Deforestation: A Real Option Model of Agricultural Land Conversion  
Clark Lundberg*, San Diego State University, and Ryan M. Abman, San Diego State University  
Political Conflict, Protected Areas, Community Forest Management, and Deforestation: The Case of Madagascar  
Merlin Mack Hanauer*, Sonoma State University
Wildfire and Lost Recreational Use Value: Campsite Reservations in California
William Wheeler*, University of Oregon

Benefits of Hemlock Woolly Adelgid Control for Visitors to Western North Carolina Forests: Joint Estimation of Revealed and Stated Preference Data
John C. Whitehead*, Appalachian State University, Owen Ashton Morgan, Appalachian State University, Scott Callahan, Appalachian State University, and Christopher Scott Giguere, National Oceanic and Atmospheric Administration

Birding and Wildfires: Valuing Lost-Use Value and Ecological Succession, An eBird Example
Sonja Kolstoe*, Salisbury University, and Trudy Ann Cameron, University of Oregon

[287] Golden Gate 2 July 1 @ 10:15 AM–12:00 PM
Allied Society: AERE
ENVIRONMENTAL REGULATION, ENFORCEMENT, AND INNOVATION
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Keith Brouhle, Grinnell College
Papers:
Performance Pitfalls of Bureaucratic Accountability: A Study of Environmental Regulation Enforcement in China’s Huai River Basin
Boying Li*, Tongji University, Haitao Yin, Shanghai Jiao Tong University, Feng Wang, Shanghai University of Finance and Economics, and Shui-Yan Tang, University of Southern California

Regulation, Innovation and Carbon Dioxide Emissions: Evaluating the Role of Regulation in Technological Innovation
Logan J. Kelly*, University of Wisconsin–River Falls, Jennifer Hafer, University of Wisconsin–River Falls, and Marina Onken, University of Wisconsin–River Falls

Evaluating Regional Eco-Efficiency in China Based on a Two-Stage Model of Economic Production and Pollution Treatment
Yanming Sun*, Oklahoma State University

Environmental Regulation, Law Enforcement and Pollution Emission
Jinke Liu*, Central University of Finance and Economics, China, and Hangyu Zhang, Central University of Finance and Economics, China

Patents and P2: Innovation and Technology Adoption for Environmental Improvements
Keith Brouhle*, Grinnell College, Brad Graham, Grinnell College, and Donna Ramirez Harrington, University of Vermont

[288] Continental Ballroom 2 July 1 @ 10:15 AM–12:00 PM
Allied Society: AUBER
WESTERN STATES ECONOMIC FORECAST 2
Organizer and Moderator: Richard L. Wobbekind, University of Colorado Boulder
Panelists: Colorado
Richard L. Wobbekind*, University of Colorado Boulder
Nevada
Stephen M. Miller*, University of Nevada, Las Vegas

Western States Forecast Accuracy
Lee R. McPheters*, Arizona State University

[289] Golden Gate 3 July 1 @ 10:15 AM–12:00 PM
ISSUES IN RESOURCE AND DEVELOPMENT ECONOMICS
Organizer and Chair: James H. O’Brien, Gettysburg College
Papers: Fuelwood Collection and Schooling in Rural Vietnam
James H. O’Brien*, Gettysburg College
Gender and Asset Recovery after Disaster: Evidence from Indonesia
Matthew Davis*, Siena College, and Smriti Tiwari, Skidmore College

Agriculture and Irrigation Productivity Estimates: Implications for Household Income Amid Growing Water Scarcity
James Booker*, Siena College

Climate Change and Internal Migration in Brazil: The Role of Road Infrastructure
Claire Brunel*, American University Washington D.C., and Maggie Yuanyuan Liu, Smith College

Discussants: James Booker, Siena College
James H. O’Brien, Gettysburg College
Claire Brunel, American University Washington D.C.
Matthew Davis, Siena College

July 1 @ 10:15 AM–12:00 PM
Golden Gate 4
Allied Society: NAASE

TOPICS IN SPORTS ECONOMICS 3
Organizer: Jane E. Ruseski, West Virginia University
Chair: Qi Ge, Vassar College

Papers: Who Loves to Take Risks? Socio-Economic Factors Determining Gambling Behavior
Luca Rebeggiani*, Fraunhofer Institute for Applied Information Technology (FIT), and Constanze Giebeler, Fraunhofer Institute for Applied Information Technology (FIT)

Apparent Last-Place Aversion in the Field with Teams of Professionals
Liam Lenten*, La Trobe University

Strategic Richness: The Role of Sub-Teams in Overall Team Performance
Jorge Tovar*, Universidad de Los Andes, Colombia, and Tomas Rodriguez, Universidad de Los Andes

Emotional Cues and Crime: Spatial and Temporal Evidence from Brazilian Soccer Games
Rodrigo Schneider, Skidmore College, Ignacio Sarmiento Barbieri, University of Illinois at Urbana-Champaign, and Qi Ge*, Vassar College

Discussants: Nola Agha, University of San Francisco
Luca Rebeggiani, Fraunhofer Institute for Applied Information Technology (FIT)
Robert W. Baumann, College of the Holy Cross
Jorge Tovar, Universidad de Los Andes, Colombia

July 1 @ 12:30 PM–2:15 PM
Union Square 1 & 2

APPLICATION OF ECONOMETRIC METHODS
Chair: Matthew D. Webb, Carleton University

David M. Eagle*, Eastern Washington University

Corporate Saving and Uncertainty: Evidence from India using Dynamic Panel GMM Estimation
Rashmi Shukla*, Indian Institute of Management Raipur, and Ganesh Kumar Nidugala, Indian Institute of Management Indore

Technical and Managerial Efficiency in European Banking: A Robust Conditional Nonparametric Frontier Approach
Faten Ben Bouheni*, San Diego State University, and Jean Minviel, ISC Paris School of Management

A Test for the Level of (Multi-Way) Clustering
Matthew D. Webb*, Carleton University

July 1 @ 2:45 PM–5:00 PM
Golden Gate 4
Discussants: Faten Ben Bouheni, San Diego State University
Matthew D. Webb, Carleton University
Rashmi Shukla, Indian Institute of Management Raipur
David M. Eagle, Eastern Washington University

[292] Continental Ballroom 9                                  July 1 @ 12:30 PM–2:15 PM
Contemporary Economic Policy

TOPICS IN APPLIED MICRO 2
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Svatopluk Kapounek, Mendel University in Brno
Papers:
Are the Combinations of Healthcare Sector and T-Bill One of the Best Choices for Investment?
Zhihui Lv, Northeast Normal University, Amanda Chu, The Education University of Hong Kong, Thomas C. Chiang, Drexel University, and Wing-Keung Wong*, Asia University

Risks and Financial Vulnerability of Foreign Bank Ownership in CEECs: Evidence from Exchange Rate Depreciation after the Financial Crisis
Svatopluk Kapounek*, Mendel University in Brno, and Jarko Fidrmuc, Zeppelin University

The Impact of Heterogeneous Sectoral FDI Spillover on Rate Exchange Rate
Isabel Kit-Ming Yan*, City University of Hong Kong, Fei Guo, Xi’an Jiaotong University, and Eric Evans Osei Opoku, City University of Hong Kong

New Tests for Richness andPoorness: A Stochastic Dominance Analysis of Income Distributions in Hong Kong
Nikolai Sheung-Chi Chow, Australian National University, Rebecca Valenzuela, Queensland Productivity Commission, and Wing-Keung Wong*, Asia University

Discussants: Valentin Zelenyuk, University of Queensland
Wing-Keung Wong, Asia University
Svatopluk Kapounek, Mendel University in Brno
Isabel Kit-Ming Yan, City University of Hong Kong

[293] Golden Gate 6                                          July 1 @ 12:30 PM–2:15 PM
Allied Society: SABE

SUBJECTIVE WELL-BEING AND INEQUITIES
Organizer and Chair: John Ifcher, Santa Clara University
Papers:
Gender and Jobs: The Decline in Women’s Job Satisfaction
Malgorzata Switek*, University of Southern California

The Non-Pecuniary Incentive Effects of Wage Inequality
Eric Cardella*, Texas Tech University, and Jeffrey V. Butler, University of California, Merced

[294] Golden Gate 5                                          July 1 @ 12:30 PM–2:15 PM
Individually Organized: Defense

DEFENSE ECONOMICS: RESEARCH FOR THE 14TH QUADRENNIAL REVIEW OF MILITARY COMPENSATION
Organizer: Stanley A. Horowitz, Institute for Defense Analyses
Chair: Thomas Emswiler, 14th Quadrennial Review of Military Compensation
Papers:
Preliminary Analysis of a Time-in-Grade Pay Table for Military Personnel
Beth J. Asch*, RAND Corporation

Initial Insights about a Salary System
Stanley A. Horowitz*, Institute for Defense Analyses
Preliminary Results on Comparisons of Military and Civilian Pay Levels
Troy Smith*, RAND Corporation
SNAP Usage in the Military
Linda Cavalluzzo*, CNA Corporation
Discussant: David S. C. Chu, Institute for Defense Analyses

[295] Golden Gate 3 July 1 @ 12:30 PM–2:15 PM
INVESTMENT, CONSUMPTION, AND PRODUCTIVITY
Chair: Haritima Chauhan, Western Illinois University
Papers: Inattentive Households and Consumption Declines During Retirement
    Sheng Guo*, Florida International University, Jonathan Skinner, Dartmouth
    College, and Stephen Zeldes, Columbia University
The Labour Productivity Puzzle and Structural Change
    Aruni Mitra*, The University of British Columbia
Long-Run Risks to Preferences: Implications on Macroeconomics and Asset-Market Variables?
    Haritima Chauhan*, Western Illinois University
Discussants: Aruni Mitra, The University of British Columbia
            Haritima Chauhan, Western Illinois University
            Sheng Guo, Florida International University

[296] Union Square 21 July 1 @ 12:30 PM–2:15 PM
TOPICS ON INTERNATIONAL TRADE
Chair: Jason Amare Campbell, University of San Diego
Papers: Different Shocks, Different Trade Elasticities
    Patrick Alexander*, Bank of Canada
An Empirical Exploration of Current Account Determinants
    Zuzana Janko*, San Francisco State University
Trade and Minimum Wages in General Equilibrium: Theory and Evidence
    Xue Bai*, Brock University, Arpita Chatterjee, University of New South Wales, Kala
    Krishna, CESifo, and Hong Ma, Tsinghua University
Are All Imports Created Equal? The Link between Imported Intermediate Sources and
    Export Success for Chinese Firms
    Jason Amare Campbell**, University of San Diego
Discussants: Zuzana Janko, San Francisco State University
            Xue Bai, Brock University
            Jason Amare Campbell, University of San Diego
            Patrick Alexander, Bank of Canada

[297] Continental Ballroom 7 July 1 @ 12:30 PM–2:15 PM
Contemporary Economic Policy
ECONOMICS OF CHINA: TRADE, FDI, AND FIRM PERFORMANCE
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong
    University of Science and Technology
Chair: Stephen V. Marks, Pomona College
Papers: The U.S.-China Trade Conflict and Stock Price Indexes in Asia and Beyond
    Stephen V. Marks*, Pomona College, and Cheryl Jia Min Yau, Pomona College
FDI, Export and Spillovers: A Firm-Level Productivity Analysis
    Man Jin*, Oakland University, Shunan Zhao, Centre College, and Subal C.
    Kumbhakar, Binghamton University SUNY
Firm Performance, Managerial Effort and Government Regulation: Evidence from
    China
    Dongxu Wu, Bison Bank, Zhongmin Wu*, Nottingham Trent University, and Shijia
    Zhang, Nottingham Trent University
Discussants: Man Jin, Oakland University  
Zhongmin Wu, Nottingham Trent University  
Stephen V. Marks, Pomona College

[298] Golden Gate 2  
July 1 @ 12:30 PM–2:15 PM  
Allied Society: Clio & EHA

ECONOMIC HISTORY OF INDIGENOUS PEOPLES  
Organizer and Chair: Michael J. Haupert, University of Wisconsin–La Crosse

Papers:  
The Effect of Land Allotment on Native American Households During the Assimilation Era
- Christian Dippel*, University of California, Los Angeles, and Dustin Frye, Vassar College

Clashing Institutional Visions: Religious, State, Commercial Sectors in Spanish California
- Marie Duggan*, Keene State College

Self-Selection of Mexican Migrants in the Presence of Random Shocks: Evidence from the Panic of 1907
- David Escamilla-Guerrero*, London School of Economics, and Moramay Lopez-Alonso, Rice University

Missions in North America
- Maggie Jones*, University of Victoria, and Donna Feir, Federal Reserve Bank of Minneapolis

[299] Golden Gate 8  
July 1 @ 12:30 PM–2:15 PM

FINANCE AND INVESTING  
Organizer and Chair: Janusz Brzeszczynski, Northumbria University

Papers:  
The Real Impact of Ratings-Based Capital Rules on the Finance-Growth Nexus
- Iftekhar Hasan*, Fordham University, Gazi Hassan, University of Waikato, Suk-Joong Kim, University of Sydney, and Eliza Wu, University of Sydney

Short-Term Response of Foreign Exchange Market in Poland to the National Bank of Poland (NBP) Monetary Policy Announcements
- Janusz Brzeszczynski*, Northumbria University, Jerzy Gajdka, University of Lodz, Tomasz Schabek, University of Lodz, and Ali M. Kutan, Southern Illinois University, Edwardsville

The Challenges of Oil Investing: Contango and Crowding
- Ludwig B. Chincarini*, University of San Francisco, and Fabio Moneta, Queens University

SRI Stocks Performance: The Case of Poland
- Janusz Brzeszczynski*, Northumbria University, Jerzy Gajdka, University of Lodz, and Tomasz Schabek, University of Lodz

Conflict Returns: Evidence from the U.S. Defense Industry
- Tomasz Schabek*, University of Lodz, Olha Zadorozhna, Lazarski University, and Oleksandr Titorchuk, University of Lodz

Discussants: Janusz Brzeszczynski, Northumbria University  
Ludwig B. Chincarini, University of San Francisco  
Jerzy Gajdka, University of Lodz  
Suk-Joong Kim, University of Sydney

[300] Continental Ballroom 8  
July 1 @ 12:30 PM–2:15 PM

Contemporary Economic Policy  
ECONOMICS OF EDUCATION 2  
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Ching-Yang Lin, International University of Japan  

Papers: Teaching Aggregate Demand and Supply  
Bruce C. Brown*, California State Polytechnic University, Pomona  
The Effects of the School-Teacher Matching Quality on Students Achievement  
Keiko Tamada*, Fukuoka University  
Academic Procrastination, Task Consumption and Students’ Academic Performance  
Karrar Hussain, Lahore University of Management Sciences, and Qaisar Khan*,  
Lahore University of Management Sciences  
Structured English Immersion: Costs and Benefits to Intensive Investment in English Language Learning for High School Students  
Patrick Cizek*, University of Arizona  

Discussants: Ching-Yang Lin, International University of Japan  
Qaisar Khan, Lahore University of Management Sciences  
Patrick Cizek, University of Arizona  
Bruce C. Brown, California State Polytechnic University, Pomona

[301] Continental Ballroom 6  
July 1 @ 12:30 PM–2:15 PM  

Contemporary Economic Policy

HEALTH ECONOMICS AND FISCAL REFORM

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology  
Chair: Hongmei Yi, Peking University  

Papers: Sources of Welfare Effects of Medicare Part D  
Yichuan Wang*, University of Albany SUNY  
Resale Price Maintenance in a Corruptible Market  
Kim-sau Chung, Hong Kong Baptist University, and Travis Ka Ho Ng*, Chinese University of Hong Kong  
Government Debt and Fiscal Reform in the UK  
Lin Lang*, University of Manchester  

Discussants: Hongmei Yi, Peking University  
Lin Lang, University of Manchester  
Yichuan Wang, University of Albany SUNY

[302] Continental Ballroom 5  
July 1 @ 12:30 PM–2:15 PM

President-Elect Featured Session

ECONOMICS OF HEALTH

Organizer and Chair: Mark Duggan, Stanford University  
Papers: The Roots of Health Inequality and the Value of Intra-Family Expertise  
Yiqun Chen, Stanford University, Petra Persson*, Stanford University, and Maria Polyakova, Stanford University  
Managing Intelligence: Skilled Experts and the AI in Markets for Complex Products  
Jonathan Gruber, Massachusetts Institute of Technology, Benjamin Handel, University of California, Berkeley, Samuel Kina, Picwell, and Jonathan Kolstad*, University of California, Berkeley  
The Impact of the Affordable Care Act: Evidence from California’s Hospital Sector  
Mark Duggan*, Stanford University, Atul Gupta, Wharton School, University of Pennsylvania, and Emilie Jackson, Stanford University  

Discussants: Alice Chen, University of Southern California  
David C. Chan, Stanford University  
Marion Aouad, Stanford University School of Medicine
HEALTH, EDUCATION, AND LABOR MARKET

Chair: Greg Madonia, California State University, Chico

Papers:
- Optimal Employment in Frictional Business Cycles and Intertemporal Discontinuity of Demand Duals and Production
  Koji Yokota*, Meisei University
- Performance Pay and Productivity in Health Care: Evidence from Community Health Centers
  Austin C. Smith*, Miami University, Ohio, and Brian C. Cadena, University of Colorado Boulder
  Mohana Mondal*, University of Waikato, Michael P. Cameron, University of Waikato, and Jacques Poot, University of Waikato
- What Impact Does Tenure Have on Student Evaluations of Teaching?
  Greg Madonia*, California State University, Chico, and Patrick Gourley, University of New Haven

Discussants: Austin C. Smith, Miami University, Ohio
Mohana Mondal, University of Waikato
Greg Madonia, California State University, Chico
Koji Yokota, Meisei University

ECONOMICS OF GENDER 1

Organizer and Chair: Michael S. Kofoed, United States Military Academy

Papers:
- Gender and Group Dynamics: A Field Experiment on Tokenism, Leadership, and Efficacy
  Olga Stoddard*, Brigham Young University, Chris Karpowitz, Brigham Young University, and Jessica Preece, Brigham Young University
- Gender Differences in Political Career Progression: Evidence from U.S. Elections
  Ryan Brown, University of Colorado Denver, Hani Mansour, University of Colorado Denver, Stephen O’Connell*, Emory University, and James Reeves, Princeton University
- Mothers in the Military: The Effect of Department of Defense Maternity Policy on Fertility, Leave Taken, and Retention
  Marigee Bacolod, Naval Postgraduate School, Jennifer A. Heissel*, Naval Postgraduate School, Laura Laurita, Naval Postgraduate School, Matt Molloy, Naval Postgraduate School, and Ryan Sullivan, Naval Postgraduate School
- How Do Employers Use Compensation History: Evidence from a Field Experiment
  Moshe Barach*, University of Minnesota Twin Cities, and John Horton, New York University Stern School of Business

Discussants: Michael S. Kofoed, United States Military Academy
Basit Zafar, Arizona State University
Andrea Velasquez, University of Colorado Denver

TECHNOLOGY AND INNOVATION

Chair: Wesley Blundell, California State University, East Bay

Papers:
- Technology Mandating and Its Welfare Effects
  Sergiy Golovin*, University of Minnesota Twin Cities
- Worker Compensations and Innovation Performance: Evidence from Taiwanese Electronic Industry
  Hao-Chung Li*, National Chengchi University, Taiwan, Wen-Chieh Lee, National Chengchi University, Taiwan, and Guan-Wen Huang, National Chengchi University, Taiwan
Do Mergers Impact Product Innovation? Evidence from the Craft Beer Industry
Wesley Blundell*, California State University, East Bay, and Kyle Wilson, Pomona College
Discussants: Sergiy Golovin, University of Minnesota Twin Cities
Hao-Chung Li, National Chengchi University, Taiwan
Wesley Blundell, California State University, East Bay

[306] Union Square 23 & 24 July 1 @ 12:30 PM–2:15 PM
MANAGEMENT EFFICIENCY AND CONSUMER VALUE
Chair: Paul Crosby, Macquarie University
Enefiok P. Ekanem*, Tennessee State University
Consumer Values, Expectations and Realities in Local Foods
Enefiok P. Ekanem, Tennessee State University, and Mary Y Mafuyai*, Tennessee State University
The Relationship between Corporate Sustainability Performance and Earnings Management
Thi Xuan Linh Nguyen*, Ghent University, and Michael Froemmel, Ghent University
Under Pressure: Does Past Exposure to High-Stakes Situations Influence Managerial Effectiveness?
Paul Crosby*, Macquarie University
Discussants: Mary Y Mafuyai, Tennessee State University
Thi Xuan Linh Nguyen, Ghent University
Paul Crosby, Macquarie University
Enefiok P. Ekanem, Tennessee State University

[307] Union Square 22 July 1 @ 12:30 PM–2:15 PM
R&D AND INNOVATION
Chair: Miroslav Gabrovski, University of Hawaii at Manoa
Papers: Innovation, Ownership Structure and Growth
Yu Cao*, University of Southern California
Public Procurement of Innovation: Evidence from a German Legislative Reform
Dirk Czarnitzki*, Katholieke Universiteit Leuven, Paul Huenemund, Maastricht University, and Nima Moshgbar, Katholieke Universiteit Leuven
Simultaneous Innovation and the Cyclicality of R&D
Miroslav Gabrovski*, University of Hawaii at Manoa
Discussants: Dirk Czarnitzki, Katholieke Universiteit Leuven
Miroslav Gabrovski, University of Hawaii at Manoa
Yu Cao, University of Southern California

[308] Golden Gate 1 July 1 @ 12:30 PM–2:15 PM
Allied Society: AERE
BUSINESS, ENERGY, AND THE ENVIRONMENT
Organizer: Trudy Ann Cameron, University of Oregon
Chair: to be announced
Papers: Corporate Headquarter Relocation and CSR Performance
Ali Fatemi, DePaul University, Iraj Fooladi*, Dalhousie University, Oumar Sy, Dalhousie University, and Ashraf Al Zaman, Saint Mary’s University, Nova Scotia
The Interaction between Environmental Performance and Finance in Determining Capital Investment
Hong V. Nguyen*, University of Scranton
The Impact of Dynamic Capability in Influencing Energy Efficiency and Environmental Performance in Malaysia
Mohd Haizam Mohd Saudi*, Widyatama University, Obsatar Sinaga, Universitas Padjadjaran, Bandung, Indonesia, and Djoko Roespinoedji, Widyatama University

[309] Golden Gate 4
July 1 @ 12:30 PM–2:15 PM
Allied Society: NAASE

NCAA, INDIVIDUAL SPORTS, AND CONFERENCE REALIGNMENT
Organizer: Jane E. Ruseski, West Virginia University
Chair: Jill S. Harris, U.S. Air Force Academy
Papers: Determinants of Division I-FBS College Football Bowl Attendance 1902-2017
Brian P. Soebbing*, University of Alberta, William Czekanski, Coastal Carolina University, and Chad S. Seifried, Louisiana State University Baton Rouge
The Impact of Big-Time Sports on University Outcomes: Evidence from NCAA Conference Realignment
Brad R. Humphreys, West Virginia University, and Patrick Reilly*, Skidmore College
A Stroke Too Far: Are Olympic Swimmers Exploited?
Jonathon Dunlin, U.S. Air Force Academy, and Jill S. Harris*, U.S. Air Force Academy
Discussants: Patrick Reilly, Skidmore College
Jill S. Harris, U.S. Air Force Academy
Brian P. Soebbing, University of Alberta

[310] Continental Ballroom 1
July 1 @ 12:30 PM–2:15 PM
Individually Organized

NEIGHBORHOOD SORTING
Organizer and Chair: Dionissi Aliprantis, Federal Reserve Bank of Cleveland
Papers: What Explains Neighborhood Sorting by Income and Race?
Dionissi Aliprantis*, Federal Reserve Bank of Cleveland, Daniel Carroll, Federal Reserve Bank of Cleveland, and Eric R. Young, University of Virginia
The Effect of Decentralized Racial Preferences on Segregation
Peter Q. Blair*, Harvard University, and Patrick J. Bayer, Duke University
The Effects of Residential Segregation During Childhood on Life Chances: Causal Evidence Using Historical Railroad Track Configurations
Rucker C. Johnson*, University of California, Berkeley, and NBER
Incorporating Dynamic Behavior into the Hedonic Model
Alvin Murphy*, Arizona State University, and Kelly Bishop, Arizona State University

[311] Continental Ballroom 2
July 1 @ 12:30 PM–2:15 PM

HIGHWAY CONGESTION
Organizers and Chairs: Michael R Ransom, Brigham Young University, and Jonathan Daines Hall, University of Toronto
Papers: The Marginal Congestion of a Taxi in New York City
Alejandro Molnar*, Vanderbilt University, and Daniel Mangrum, Vanderbilt University
Estimating Congestion Externalities Using Big Data
Kilian Heilmann*, University of Southern California, Antonio Bento, University of Southern California, and Jonathan Daines Hall, University of Toronto
The Effect of New Light Rail Service on Traffic Congestion in Southern California
Michael R Ransom*, Brigham Young University, and Ivan Chit-Pan Kwok, University of Chicago
**Discussants:** Robin Lindsey, University of British Columbia  
Marco Gonzalez-Navarro, University of California, Berkeley  
Jonathan Daines Hall, University of Toronto

[312] Union Square 1 & 2  
**July 1 @ 2:30 PM–4:15 PM**  
**ECONOMETRIC MODELING FOR MICROECONOMICS**  
Chair: Yutian Chen, California State University, Long Beach  
**Papers:**  
- Contribution of Chinese and Indian Tourism to Australia: A Comparative Study for International Strategic Policy Analysis  
  Jo Chau Vu*, Victoria University, Melbourne, and Van-Hoa Jimmy Tran, Victoria University, Melbourne  
- Scalable Optimal Online Auctions  
  Caio Waisman*, JD.com, and Bradley J. Larsen, Stanford University  
- Data Preservation in Networks: A Game Theoretic Approach with Empirical Evidences  
  Yutian Chen*, California State University, Long Beach, Andrew Chen, California State University, Dominguez Hills, and Bin Tang, California State University, Dominguez Hills  

**Discussants:** Eucabeth Bosibori Opande Majiwa, Jomo Kenyatta University of Agriculture and Technology, Kenya  
Caio Waisman, JD.com  
Yutian Chen, California State University, Long Beach

[313] Golden Gate 6  
**July 1 @ 2:30 PM–4:15 PM**  
**Allied Society: SABE**  
**SOCIAL PREFERENCES, GAMES, AND INCENTIVES**  
Organizer: John Ifcher, Santa Clara University  
Chair: Stephanie Wang, University of Pittsburgh  
**Papers:**  
- General Economic Principles of Bargaining and Trade: Evidence from 2,000 Classroom Experiments  
  Stephanie Wang*, University of Pittsburgh, Po-Hsuan Lin, Nanyang Technological University, Alexander Brown, Texas A&M University, College Station, Taisuke Imai, LMU Munich, Joseph Tao-ji Wang, National Taiwan University, and Colin Camerer, California Institute of Technology  
- Two-worker Competition in Gift-Exchange: Assessing Intention-based Reciprocity and Inequity Aversion  
  Francesco Bogliacino*, Universidad Nacional de Colombia  
- Cognitive Ability and Behavior in the Lab: Do Monetary Incentives Matter?  
  Matthew P. Taylor*, University of Montana  
- Do Leaders Matter for Organizational Accountability  
  Mario Amore*, Bocconi University, Orsola Garofalo, Copenhagen Business School, and Alice Guerra, Copenhagen Business School

[314] Golden Gate 3  
**July 1 @ 2:30 PM–4:15 PM**  
**LABOR MARKET OUTCOMES**  
Chair: Federico Gutierrez, Vanderbilt University  
**Papers:**  
- Minimum Wages, Employment, and Business Closing: Evidence from Establishment-Level Employer-Employee Matched Panel Data  
  Jungmin Lee*, Seoul National University  
- The Long-Term Effects of Labor Market Entry in a Recession: Evidence from the 1997-1998 Asian Financial Crisis  
  Eleanor Jawon Choi*, Hanyang University, Hyelim Son, University of Seoul, and Jaewoo Choi, Korea Development Institute
Reaching the Top or Falling Behind? The Role of Occupational Segregation in Women’s Chances of Finding a High-Paying Job Over the Life-Cycle
Federico Gutierrez*, Vanderbilt University

Discussants: Eleanor Jawon Choi, Hanyang University
Federico Gutierrez, Vanderbilt University
Jungmin Lee, Seoul National University

[315] Golden Gate 5 July 1 @ 2:30 PM–4:15 PM
Individually Organized: Defense

DEFENSE ECONOMICS: DEPARTMENT OF DEFENSE MEDICAL READINESS
Organizers: Christopher Meyer, CNA Corporation, and Lauren Malone, CNA Corporation
Chair: Lauren Malone, CNA Corporation
Papers: Effects of Medical Accession Waivers on Attrition and Operational Readiness Among Sailors and Marines, 2012-2017
Christine Jachetta*, CNA Corporation
Attracting Physicians to the U.S. Army Medical Corps: Preliminary Focus Group Findings
Lauren Malone*, CNA Corporation
Analysis of DoD Accession Alternatives for Military Physicians: Readiness Value and Cost
James M. Bishop*, Institute for Defense Analyses, and Sarah K. John, Institute for Defense Analyses
DOD Graduate Medical Education Programs: Findings and the Potential for Reform
Christopher Meyer*, CNA Corporation
Discussants: Heather Krull, RAND Corporation
Heidi L. Golding, Congressional Budget Office
Ryan Sullivan, Naval Postgraduate School
Amanda Stype, Eastern Michigan University

[316] Continental Ballroom 5 July 1 @ 2:30 PM–4:15 PM
President-Elect Featured Session

THE FUTURE OF POTENTIAL OUTPUT GROWTH IN THE U.S. ECONOMY
Introductions: John B. Shoven, Stanford University
Panelists: Robert Gordon, Northwestern University
John B. Taylor, Stanford University

[317] Union Square 22 July 1 @ 2:30 PM–4:15 PM
REGIONAL FINANCIAL ISSUES
Chair: Mirzosaid Sultonov, Tohoku University of Community Service and Science
Papers: Reassessing the Privatization and the Role of State-Owned Banks in Brazil
Camila Campos, Insper Institute of Education and Research, Ana Abras*, Universidade Federal do ABC, and Bruno de Paula Rocha, Universidade Federal do ABC
Geographical Distribution of Production and Sales Structure and Currency Risk Exposure: Cases of Japanese Exporters
Satoshi Koibuchi*, Chuo University, and Mizuki Goto, Hitotsubashi University
The Response of Japan’s Financial Markets to Information on Important Changes in the International Economy and Policy
Mirzosaid Sultanov*, Tohoku University of Community Service and Science
Israeli Geopolitical Risks and Lebanese Financial Stress: Better Together!?
Layal Mansour Ichrakieh*, Lebanese American University

Discussants: Satoshi Koibuchi, Chuo University
Mirzozaid Sultonov, Tohoku University of Community Service and Science
Layal Mansour Ichrakieh, Lebanese American University
Ana Abras, Universidade Federal do ABC

[318] Union Square 21
July 1 @ 2:30 PM–4:15 PM

INTERNATIONAL FACTOR MOVEMENT
Chair: Scott Orr, UBC Sauder School of Business
Papers: Cultural Distance and the Foreign Direct Investment Attractiveness of Thailand: Evidence from Panel Data
Siwapong Dheera-aumpon, Kasetsart University, and Piyaphan Changwatchai*, Kasetsart University
The Effect of Corruption and Corruption Experience on FDI: Evidence from Swedish Manufacturing Firms
Patrik Zoltan Karpaty*, Orebro University, and Susanna Thede, University of Malta
Productivity Dispersion, Import Competition, and Specialization in Multi-Product Plants
Scott Orr*, UBC Sauder School of Business
Cultural Distance and the Foreign Direct Investment Stocks of Thailand: Evidence from Panel Data
Siwapong Dheera-aumpon*, Kasetsart University, and Piyaphan Changwatchai, Kasetsart University
Discussants: Patrik Zoltan Karpaty, Orebro University
Siwapong Dheera-aumpon, Kasetsart University
Piyaphan Changwatchai, Kasetsart University
Scott Orr, UBC Sauder School of Business

[319] Union Square 3 & 4
July 1 @ 2:30 PM–4:15 PM

APPLIED ECONOMETRICS
Papers: What can you reliably ask in a phone or web survey? New Results from Validations on Household Energy Equipment
The U.S. Syndicated Loan Market: Matching Data
Seung Jung Lee*, Federal Reserve Board of Governors, Gregory Cohen, Federal Reserve Board of Governors, Melanie Friedrichs, New York University Stern School of Business, Kamran Gupta, Booz Allen Hamilton, William Hayes, Columbia Law School, W. Blake Marsh, Federal Reserve Bank of Kansas City, Nathan Mislang, Cornell University, Maya Shaton, Federal Reserve Board, and Martin Sicilian, Federal Reserve Board
Effects of Serial Position on Stock Liquidity: Evidence from Japanese REIT Markets
Ming Yan William Cheung*, Waseda University
Discussants: Seung Jung Lee, Federal Reserve Board of Governors
Ming Yan William Cheung, Waseda University

[320] Golden Gate 7
July 1 @ 2:30 PM–4:15 PM

FINANCIAL MARKETS IN JAPAN
Chair: Takeshi Osada, Saitama University
Papers: More-Money and Less-Cash Effects of Diversification: Evidence from Japanese Firms
Tatsuo Ushijima*, Keio University
The Dual Role of Keiretsu Main Bank Monitoring on the Cash Holdings of Japanese Firms
Pekka Hietala*, INSEAD, and Hai-Chin Yu*, Chung Yuan University, Taiwan

Economic Value Added (EVA) and Learning in the Financial Services Industry; Empirical Evidence from Japanese Banking Industry
Joseph Junior Aduba*, Ritsumeikan University, and Hiroshi Izawa, Ritsumeikan University

Bank-Specific Determinants of Capital Structure: New Evidence from Japan
Takeshi Osada*, Saitama University, and Taku Kinai, Mitsubishi UFJ Research and Consulting

Discussants: Hai-Chin Yu, Chung Yuan University, Taiwan
Joseph Junior Aduba, Ritsumeikan University
Takeshi Osada, Saitama University
Tatsuo Ushijima, Keio University

[321] Golden Gate 8 July 1 @ 2:30 PM–4:15 PM
FINANCIAL SERVICES INDICES, LIQUIDITY, AND ECONOMIC ACTIVITY
Organizer and Chair: Jane M. Binner, University of Birmingham

Papers:
A Robust Model of Monetary Policy
John W. Keating*, University of Kansas, A. Lee Smith, Federal Reserve Bank of Kansas City, and Victor Valcarcel, University of Texas at Dallas

Fiscal Policy in Times of Fiscal Stress
Makram El-Shagi*, Henan University, and Gregor von Schweinitz, Halle Institute for Economic Research, and Leipzig University

Forecasting U.S. Price Levels Using Multi-recurrent Neural Networks: A New Policy Tool?
Jane M. Binner, University of Birmingham, Logan J. Kelly*, University of Wisconsin–River Falls, and Jonathan A. Tepper, Perceptronix Ltd.

Share Price Volatility and Money Demand in the UK
Rakesh K. Bissoondeeal, Aston University, Jane M. Binner*, University of Birmingham, and Logan J. Kelly, University of Wisconsin–River Falls

[322] Continental Ballroom 1 July 1 @ 2:30 PM–4:15 PM
HEALTH INSURANCE, HEALTH CAMPAIGNS, AND PUBLIC HEALTH PROGRAM
Chair: Erin Vernon, Seattle University

Papers:
Is Developmental Science Translational to an Effective Health Policy? Evidence from Malaria Eradication in Taiwan
Hsien-Ming Lien*, National Chengchi University, Taiwan, and Shin-Yi Chou, Lehigh University

1. Employer Provided Health Insurance: Are two options too many?
Trevor Collier*, University of Dayton, and Marlon Williams, University of Dayton

The Value of Health Awareness Campaigns: A Systematic Review of the Literature
Erin Vernon*, Seattle University, and Zachary Gottesman, Dartmouth College

Discussants: Trevor Collier, University of Dayton
Erin Vernon, Seattle University
Hsien-Ming Lien, National Chengchi University, Taiwan

[323] Continental Ballroom 9 July 1 @ 2:30 PM–4:15 PM
HEALTH AND LABOR MARKET
Chair: Moiz Bhai, University of Arkansas at Little Rock

Papers:
The Short-Term Effects of Nutrition Deficiency on Labor Supply and Productivity: Evidence from Ramadan in Indonesia
Zihan Hu*, Cornell University, and Zhiwen Wang, National University of Singapore
Does Health Care Protect Regions against Economic Downturns?

Job Loss and Health
Moiz Bhai*, University of Arkansas at Little Rock

Discussants: Nathaniel William Breg, Carnegie Mellon University
Moiz Bhai, University of Arkansas at Little Rock
Zihan Hu, Cornell University

[324] Golden Gate 1
July 1 @ 2:30 PM–4:15 PM

CONTEMPORARY TOPICS IN HEALTH ECONOMICS
Organizer and Chair: Tim A. Bersak, Wofford College

Papers:
Opioid Prescribing, Disease Prevalence, and Provider Competition
Richard S. Gearhart*, California State University, Bakersfield

Effects of the ACA Medicaid and Marketplace Coverage Provisions on Female Labor Force Transitions
Emily M. Johnston, Urban Institute, and Makayla K. Palmer*, University of Nevada, Las Vegas

Estimating the Value of “Wasteful” Spending: Incorporating Reduced Variance Into a Health Production
Tim A. Bersak*, Wofford College, and Zhe Yang, Wofford College

Discussants: Makayla K. Palmer, University of Nevada, Las Vegas
Tim A. Bersak, Wofford College
Richard S. Gearhart, California State University, Bakersfield

[325] Continental Ballroom 8
July 1 @ 2:30 PM–4:15 PM

Contemporary Economic Policy
APPLIED ISSUES IN LABOR ECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: to be announced

Papers:
Employment Outcomes from Vocational Education and Training Qualifications
Tomoko Kishi*, Nanzan University, and Shigeki Kano, Osaka Prefecture University

Up (and Down) Skilling and Directed Technical Change
Ching-Yang Lin*, International University of Japan, and Robert F Kane, International University of Japan

Does the Inflow of Immigrants have a Crowding Out Effect on Natives from their Residential Neighborhoods? Evidence from Seoul, Korea
Joseph Han, Korea Development Institute, Jinwook Hur, Korea Development Institute, Jongkwan Lee, Korea Development Institute, and Hyunjoo Yang*, Incheon National University

Testing for Asymmetric Employer Learning and Statistical Discrimination
Suqin Ge*, Virginia Polytechnic Institute and State University, Andrea Moro, Vanderbilt University, and Beibei Zhu, Slack

Discussants: Hyunjoo Yang, Incheon National University
Tomoko Kishi, Nanzan University
Suqin Ge, Virginia Polytechnic Institute and State University
Keiko Tamada, Fukuoka University

[326] Continental Ballroom 3
July 1 @ 2:30 PM–4:15 PM

ECONOMICS OF GENDER 2
Organizer and Chair: Michael S. Kofoed, United States Military Academy
Papers: Gender Peer and Role-Model Effects on College Major Selection  
Susan Carter, United States Military Academy, and Michael S. Kofoed*, United States Military Academy

Gender Differences in Job Search and the Earnings Gap: Evidence from Business Majors  
Basit Zafar*, Arizona State University, Patricia Cortes, Boston University, Jessica Pan, National University of Singapore, and Laura Pilossoph, Federal Reserve Bank of New York

Import Competition and Gender Inequality in the Labor Market  
Andrea Velasquez*, University of Colorado Denver, Hani Mansour, University of Colorado Denver, and Pamela Medina, University of Toronto

Discussants: Olga Stoddard, Brigham Young University  
Stephen O’Connell, Emory University  
Jennifer A. Heissel, Naval Postgraduate School  
Moshe Barach, University of Minnesota Twin Cities

[327] Union Square 23 & 24  
July 1 @ 2:30 PM–4:15 PM

IMPROVING FIRM AND EMPLOYEE PRODUCTIVITY

Chair: Michael Luca, Harvard Business School

Papers: The Impact of Job Training on Temporary Worker Performance: Field Experimental Evidence from Insurance Sales Agents  
Liz Lyons*, University of California San Diego

The Effects of Employer Mission and Rankings on Employee Motivation  
Jana Gallus*, University of California, Los Angeles, and Vanessa Burbano, Columbia Business School

Putting Prediction into Practice: Restaurant Hygiene Inspections  

Discussant: Michael Luca, Harvard Business School

[328] Continental Ballroom 7  
July 1 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

ECONOMICS OF CHINA: FINANCE, OFDI, AND INCOME DISTRIBUTION

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology  
Chair: Frank W. Agbola, University of Newcastle

Papers: Access to Syndicated Loans and Firm Performance: A Network-Based Explanation  
Yang Fang, University of Aberdeen, Chunxia Jiang*, Newcastle University, and Hong Liu, University of Aberdeen

Your Misfortune is Also Mine: How Property Rights Insecurity as a Result of Land Expropriations Impacts Household Behaviors in Rural China  
Julan Du*, Chinese University of Hong Kong, Chunhui Ye, Zhejiang University of Technology, Qi Zhang, Fudan University, and Ni Zhuo, Zhejiang University

The Determinants of Chinese Outward Foreign Direct Investment: Does Banking Development Matter  
William Sheng Liu*, Guangdong University of Foreign Studies, and Frank W. Agbola, University of Newcastle

On the Effects of Inflation on Unemployment on Income Distribution in Urban China and the Russian Federation: A Comparative Study  
Aydin Cecen, Central Michigan University, Linlan Xiao*, Central Michigan University, and Peng Shen, Central Michigan University
Discussants: Linlan Xiao, Central Michigan University
Chunxia Jiang, Newcastle University
Julan Du, Chinese University of Hong Kong
William Sheng Liu, Guangdong University of Foreign Studies

[329] Union Square 25  July 1 @ 2:30 PM–4:15 PM
GROWTH AND DEVELOPMENT
Chair: Vincent Dropsy, University of French Polynesia
Papers: Regional Economic Growth in the Russian Federation: Spatial Analysis with Economic Freedom
   Dennis Coates*, University of Maryland, Baltimore County, and Olga Demidova,
   National Research University Higher School of Economics, Russia
Geographic Clustering and Resource Reallocation Across Firms in Chinese Industries
   Xiyi Yang*, ShanghaiTech University, Chenggang Xu, University of Hong Kong, Di Guo,
   University of Hong Kong, and Kun Jiang, University of Nottingham, United Kingdom
Corporate Governance Structures and Innovation Performance in a Developing Country: Evidence from China
   Xiaoqi Mi*, Plymouth University
Economic Freedom, Growth, Volatility, and Crises
   Vincent Dropsy*, University of French Polynesia, and Ephraim Clark, Middlesex University
Discussants: Xiyi Yang, ShanghaiTech University
   Xiaoqi Mi, Plymouth University
   Vincent Dropsy, University of French Polynesia
   Dennis Coates, University of Maryland, Baltimore County

[330] Continental Ballroom 6  July 1 @ 2:30 PM–4:15 PM
TRADE AND FIRM PERFORMANCE 1
Chair: Shinn-Juh Lin, National Chengchi University, Taiwan
Papers: Guaranteed Success? The Effects of Export Credit Guarantees on Firm Performance
   Aili Tang*, Orebro University, and Magnus Lodefalk*, Orebro University
Can Volatility Indices Predict Downside Risk?
   Shinn-Juh Lin*, National Chengchi University, Taiwan
Cross-Country Evidence of Corruption Spillovers to Formal and Informal Entrepreneurship
   Aziz N. Berdiev*, Bryant University, and James W. Saunoris, Eastern Michigan University
Discussants: Shinn-Juh Lin, National Chengchi University, Taiwan
   Aziz N. Berdiev, Bryant University
   Aili Tang, Orebro University

[331] Continental Ballroom 2  July 1 @ 2:30 PM–4:15 PM
ECONOMICS OF HIGHWAYS
Organizers and Chairs: Michael R Ransom, Brigham Young University, and Jonathan
   Daines Hall, University of Toronto
Papers: When Safety Messages Make us Less Safe: Evidence from Traffic Fatality Messages
   Jonathan Daines Hall*, University of Toronto, and Joshua Madsen, University of Minnesota Twin Cities
Free Lunch at the on Ramp? Effect of Ramp Metering on Highway Congestion
   Michael R Ransom, Brigham Young University, and Ivan Chit-Pan Kwok*,
   University of Chicago
Tradable Permit Schemes for Congestible Facilities with Variable Supply and Demand
Andre De Palma, University of Paris-Saclay, and Robin Lindsey*, University of British Columbia

The Effects of Road Quality on Household Welfare: Evidence from Indonesia’s Highways
Paul J. Gertler, University of California, Berkeley, Marco Gonzalez-Navarro*, University of California, Berkeley, Tadeja Gracner, RAND Corporation, and Alexander Rothenberg, RAND Corporation
Discussants: Michael R Ransom, Brigham Young University
Alejandro Molnar, Vanderbilt University
Kilian Heilmann, University of Southern California
Ivan Chit-Pan Kwok, University of Chicago

[332] Golden Gate 4  July 1 @ 2:30 PM–4:15 PM
Allied Society: NAASE
TOPICS IN SPORTS ECONOMICS 4
Organizer: Jane E. Ruseski, West Virginia University
Chair: Nola Agha, University of San Francisco
Papers: Demand for Basketball: A Comparison of Early Growth Periods in the WNBA and NBA
Nola Agha*, University of San Francisco, and David J. Berri, Southern Utah University
Taken for a Ride? Externalities Arising from the Beckham Rule in Major League Soccer
Johan Rewilak*, Aston University
Leadership Skills and Earnings: The Case of Major League Baseball
Peter von Allmen*, Skidmore College, and Stephen J. K. Walters, Loyola University Maryland
Discussants: Johan Rewilak, Aston University
Peter von Allmen, Skidmore College
Monica Carney, College of the Holy Cross

[333] Golden Gate 2  July 1 @ 2:30 PM–4:15 PM
Allied Society: Clio & EHA
ECONOMIC HISTORY AROUND THE WORLD
Organizer and Chair: Michael J. Haupert, University of Wisconsin–La Crosse
Papers: Property vs Labor: Lewis Moments in the Historical Accounts of Independent India 1960-2012
Rishabh Kumar*, California State University, San Bernardino, and Rahul Menon, Tata Institute of Social Sciences
Moving to Opportunity? The Effects of Migration from England 1780-1960 on Social Status
Gregory Clark*, University of California, Davis, and Neil Cummins, London School of Economics
How Worldwide was the Great Depression? Evidence from League of Nations Trade Data
Andrew Jay Schein*, Netanya Academic College

REFRESHMENT BREAK  July 1 @ 4:15 PM–4:30 PM
East Lounge

[334] Golden Gate 6  July 1 @ 4:30 PM–6:15 PM
Allied Society: SABE
TRUSTWORTHINESS, COMMITMENT, AND CONFLICTS
Organizer: John Ifcher, Santa Clara University
Chair: Timothy Shields, Chapman University

Papers: Responding to (Un)Reasonable Requests
   Tommaso Reggiani*, Masaryk University, Daniel John Zizzo, University of
   Queensland, and Vittorio Pelligra, University of Cagliari

Contests with Revisions
   Emmanuel Dechenaux*, Kent State University, and Shakun Datta Mago, University
   of Richmond

The Effects of Feeling (Un)Trustworthy on Ambidextrous Decision Making
   Diya Elizabeth Abraham*, Masaryk University, and Johanna Gruenauer, Johannes
   Kepler University Linz

The Detriments of Trust in One-Shot N...
   Timothy Shields*, Chapman University, and Mark Schneider, University of
   Alabama, Tuscaloosa

[335] Continental Ballroom 6   July 1 @ 4:30 PM–6:15 PM

TRADE AND FIRM PERFORMANCE 2
Chair: Akbar Marvasti, National Oceanic and Atmospheric Administration
Papers: The Dynamic Impact of International Trade Liberalization with Frictions in
   Labor and Financial Markets: Intensive vs. Extensive Margins
   Jae Wook Jung*, Korea Institute for International Economic Policy

A Panel Data Analysis of Antidumping Duties in Seafood Trade: A Gravity Model
   Approach
   Akbar Marvasti*, National Oceanic and Atmospheric Administration

Industry Heterogeneity and International Trade Patterns: Theory and Empirics
   Daisoon Kim*, London Business School

Discussants: Akbar Marvasti, National Oceanic and Atmospheric Administration

Daisoon Kim, London Business School

Jae Wook Jung, Korea Institute for International Economic Policy

[336] Golden Gate 3   July 1 @ 4:30 PM–6:15 PM

AFFIRMATIVE ACTION IN PROCUREMENT
Organizer and Chair: Samuel L. Myers Jr., Roy Wilkins Center
Papers: Efficiency of a Bidder Training Program: Lessons from LINC
   Dakshina G. De Silva*, Lancaster University

Network Effects on Competition and Survival of Small and Disadvantaged Business
   Enterprises in Public Procurement
   Georgia Kosmopoulou, University of Oklahoma, and Xueqi Zhou*, Langston
   University

Effects of DBE Goals on Bid Success Rates
   Man Xu, University of Minnesota Twin Cities, and Samuel L. Myers Jr.*., Roy
   Wilkins Center

Subcontracting Requirements and the Cost of Government Procurement
   Ben Rosa*, Virginia Tech

Discussants: Georgia Kosmopoulou, University of Oklahoma

Dakshina G. De Silva, Lancaster University

Ben Rosa, Virginia Tech

Man Xu, University of Minnesota Twin Cities

[337] Continental Ballroom 9   July 1 @ 4:30 PM–6:15 PM

Allied Society: CEANA

MARKETS, TRADE, AND ECONOMIC GROWTH
Organizer: Shin-Yi Chou, Lehigh University
Chair: Chi-Chur Chao, Deakin University
Papers: Trade Liberalization, Firm Entry and Wage Inequality in Developing Countries
Chi-Chur Chao*, Deakin University
Evaluating Referential Estimations of the Probit and Logit Models
Ray-Shine Lee*, Shine-In Quantitative Research
On Economic Growth and Automatic Stabilizers under Linearly Progressive Income Taxation
Shu-Hua Chen*, National Taipei University
Dynamic Correlations and Spillovers between Oil and Stock Market: A Study of Implied Volatility Index
Hui-Kuan Alice Tseng*, University of North Carolina, Charlotte
Discussants: Hui-Kuan Alice Tseng, University of North Carolina, Charlotte
Chi-Chur Chao, Deakin University
Ray-Shine Lee, Shine-In Quantitative Research
Shu-Hua Chen, National Taipei University

[338] Union Square 22 July 1 @ 4:30 PM–6:15 PM
TRADE AND REGIONAL ECONOMY
Chair: Maria Ivanova Reyes, Gettysburg College
Papers: Asymmetric Cultural Barriers and Audiovisual Services Trade: Evidence from Google Trends
Sunny Shin*, Macquarie University
Pakistani Trade Policy: Non-Tariff Measures and Political Cronyism
William Duncan*, University of Kansas
Goods Trade or Carry Trade?
Shu Lin, Chinese University of Hong Kong, Haichun Ye*, Chinese University of Hong Kong, Shenzhen, and Jinchuan Xiao, Industrial Securities Co. Ltd., Shanghai
Korea’s ODA, Exports, Employment and Domestic Output: A Gravity Model Analysis
Yongkul Won*, University of Seoul
Discussants: William Duncan, University of Kansas
Haichun Ye, Chinese University of Hong Kong, Shenzhen
Yongkul Won, University of Seoul
Sunny Shin, Macquarie University

[340] Golden Gate 2 July 1 @ 4:30 PM–6:15 PM
Allied Society: Clio & EHA
TOPICS IN U.S. ECONOMIC HISTORY
Organizer and Chair: Michael J. Haupert, University of Wisconsin–La Crosse
Papers: There’s a Girl on the Field, but Who’s in the Stands?
Michael J. Haupert*, University of Wisconsin–La Crosse, and Lisa Giddings, University of Wisconsin–La Crosse
Novel Ideas: The Effects of Carnegie Libraries on Innovative Activities
Peter Nencka*, Ohio State University, and Enrico Berkes, Ohio State University
State Formation, the Evolution of Markets, and Property Rights in Hawaii
Lawrence Boyd*, University of Hawaii, West Oahu

[341] Golden Gate 8 July 1 @ 4:30 PM–6:15 PM
FINANCIAL CRISIS AND MARKET EFFICIENCY
Chair: Mohamed Talal Lahlou, High-Tech Rabat
Papers: Effects of Levelled Speed on Market Quality and Exchange Competition
Jianning Huang*, University of Memphis, Pankaj K. Jain*, University of Memphis, and Bidisha Chakrabarty, St. Louis University
Legal Environment and Sovereign Credit Ratings: Evidence from Chinese Rating Agency Dagong and Standard & Poor’s
Liping Zheng*, Drake University
Financial Crisis, Trust, and Religiosity
Prosper Raynold*, Miami University, Ohio

Stock Liquidity and Investment Efficiency: Evidence from the Split-Share Structure Reform
Ming Yan William Cheung*, Waseda University

Discussants: Liping Zheng, Drake University
Prosper Raynold, Miami University, Ohio
Ming Yan William Cheung, Waseda University
Mohamed Talal Lahlou, High-Tech Rabat

[342] Golden Gate 7  
July 1 @ 4:30 PM–6:15 PM

TOPICS IN CROWDING
Organizer and Chair: Ludwig B. Chincarini, University of San Francisco

Papers: Central Counterparty Exposure in Stressed Markets
Wenqian Huang, Bank for International Settlements, Albert Menkveld, Vrije Universiteit Amsterdam, and Shihao Yu*, Vrije Universiteit Amsterdam (School of Business and Economics)

Trade Less and Exit Overcrowded Markets: Lessons from International Mutual Funds
Teodor Dyakov*, Vrije Universiteit Amsterdam

Towards of Theory of Crowding and/or Crowding in the Oil Market
Ludwig B. Chincarini*, University of San Francisco

[343] Continental Ballroom 1  
July 1 @ 4:30 PM–6:15 PM

Allied Society: MEEA

POLITICAL INSTABILITY, COST OF CONFLICT, AND REFUGEES
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
Chair: Mahmoud Haddad, University of Tennessee at Martin

Papers: Political Instability and Financial Stress Interconnectedness among MENA Countries
Ahmed Elsayed*, Durham University

Casualties in Syria and the Health Status of Syrian Refugees in Turkey
Mehmet Balcilar*, Eastern Mediterranean University, and Jeffrey B. Nugent, University of Southern California

Syrian Refugee Resettlement to Western Countries: Whether Asylum in Turkey, Jordan, Lebanon, and other Host Nations is an Indicator of Resettlement
Alissa Dubetz*, University of Southern California

Death by Revolution: Estimating the Socioeconomic Burden of the Arab Uprising
Almuth D. Merkel*, Kennesaw State University

Discussants: Mohammed Elgammal, Qatar University
Alissa Dubetz, University of Southern California
Mehmet Balcilar, Eastern Mediterranean University
Frank R. Gunter, Lehigh University

[344] Union Square 23 & 24  
July 1 @ 4:30 PM–6:15 PM

HIGHER EDUCATION FUNDING
Chair: Kathleen A. Carroll, University of Maryland, Baltimore County

Papers: Privatization and Cost Inefficiency at Public Research Universities
Adriana Vamosiu*, University of San Diego, Marvin A. Titus, University of Maryland, College Park, and Kevin R. McClure, University of North Carolina, Wilmington

Determinants of the Changing Funding Burden of Higher Education
Matthew van den Berg*, University of Nebraska, Kearney
Charitable Giving to Higher Education Athletics: The Role of Donor Characteristics in Developing the Most Successful Fundraising Tools
Adriana Vamosiu*, University of San Diego, and Deborah Kelly, University of San Diego

University Competition and Constraints: Implications for Student Debt Levels and Policy
Kathleen A. Carroll*, University of Maryland, Baltimore County
Discussants: Matthew van den Berg, University of Nebraska, Kearney
Adriana Vamosiu, University of San Diego
Kathleen A. Carroll, University of Maryland, Baltimore County
Adriana Vamosiu, University of San Diego

[345] Union Square 25 July 1 @ 4:30 PM–6:15 PM

EDUCATION ECONOMICS
Chair: Maria Padilla-Romo, University of Tennessee, Knoxville

Papers:
No Lost Generation: Supporting the School Participation of Displaced Syrian Children in Lebanon
Mitchell P. Morey*, American Institutes for Research, David Seidenfeld, American Institutes for Research, and Jacob de Hoop, UNICEF Office of Research-Innocenti

Explaining the Variation in International Student Migration across the Canadian Provinces
Andrew J. Abbott*, University of Hull, and Mary Silles, University of Hull

Effect of Medicaid and CHIP Eligibility on Academic Achievement and Achievement Gaps
Matthew Larsen*, Lafayette College

The Effects of Local Violent Crime on High-Stakes Tests
Maria Padilla-Romo*, University of Tennessee, Knoxville, and Eunsik Chang, University of Tennessee, Knoxville

Discussants: Andrew J. Abbott, University of Hull
Matthew Larsen, Lafayette College
Maria Padilla-Romo, University of Tennessee, Knoxville
Mitchell P. Morey, American Institutes for Research

[346] Golden Gate 1 July 1 @ 4:30 PM–6:15 PM

SOCIAL INSURANCE AND SOCIAL WELFARE
Organizer: Pauline Leung, Cornell University

Chair: Marianne Bitler, University of California, Davis

Papers:
Unequal Use of Social Insurance Benefits: The Role of Employers
Sarah H. Bana*, University of California, Santa Barbara, Kelly Bedard, University of California, Santa Barbara, Maya Rossin-Slater, Stanford University, and Jenna Stearns, University of California, Davis

When Income Effects are Large: Labor Supply Responses and the Value of Welfare Transfers
Giulia Giupponi*, London School of Economics and Political Science

Are Sufficient Statistics Necessary? Nonparametric Measurement of Deadweight Loss from Unemployment Insurance
David S. Lee, Princeton University, Pauline Leung*, Cornell University, Christopher O’Leary, W. E. Upjohn Institute for Employment Research, Zhuan Pei, Cornell University, and Simon Quach, Princeton University

Discussants: Anna Godoy, University of California, Berkeley
Carolyn M. Sloane, University of Chicago
Eleanor Jawon Choi, Hanyang University

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Contemporary Economic Policy
THE LEGALIZATION OF SPORTS BETTING
Organizer and Chair: Brad R. Humphreys, West Virginia University
Papers: The Economics of Integrity Fees
Craig A. Depken II*, University of North Carolina, Charlotte
Secret Economics: Sealed Expert Reports and Redacted Depositions in the Supreme Court Sports Betting Case
Ryan M. Rodenberg*, Florida State University
Legalized Sports Betting and Lottery Sales
Brad R. Humphreys*, West Virginia University
The Political Economy of Sports Betting
Raymond D. Sauer Jr.*, Clemson University
Discussants: Jason P. Berkowitz, St. John’s University, New York
Stephen F. Ross, Pennsylvania State University, University Park
Craig A. Depken II, University of North Carolina, Charlotte
Brad R. Humphreys, West Virginia University

TOPICS ON LABOR MARKET DETACHMENT: AGEISM, FAMILY JOBLESSNESS AND CHILDREN BEHAVIOR, RACE, AND GENDER DISPARITY
Organizer and Chair: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
Papers: Gig, Enterprising and Informal Work Activities: Exploring Local Socio-Economic and Demographic Factors of Older Workers
Barbara J. Robles*, Federal Reserve Board, and Marysol McGee, Federal Reserve Board
Parental Job Loss and Juvenile Delinquency
Iryna Hayduk*, Clayton State University, and Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
The Role of Parental Incarceration on Racial Disparities in Food Insecurity Among Households with Children
Robynn Cox*, University of Southern California, and Sally Wallace, Georgia State University
Occupational Characteristics and the Gender Pay Gap
RaeAnn Robinson*, George Washington University

President-Elect Featured Session
MEDIA ECONOMICS
Organizer and Chair: Joel Waldfogel, University of Minnesota Twin Cities
Papers: Consumer Sensitivity to Video versus Audio Ads: Long-Run Experiments on Pandora Internet Radio
David Reiley, Pandora Media, and Hongkai Zhang*, Pandora Media
Growth and Market Structure in the Television Industry
Evgeni Drykin, Stanford Graduate School of Business, and Ali Yurukoglu*, Stanford Graduate School of Business
Digitization and the Demand for Physical Work: Evidence from the Google Books Project
Abhishek Nagaraj*, University of California, Berkeley, and Imke Reimers, Northeastern University
Contemporary Economic Policy

ECONOMICS OF AFRICA: TRADE AND GROWTH
Organizer and Chair: Frank W. Agbola, University of Newcastle
Papers: Do Regional Trade Agreements Promote International Trade? New Empirical Evidence from East African Community
Francis Ejones, University of Newcastle, Frank W. Agbola*, University of Newcastle, and Amir Mahmood, Western Sydney University
Determinants of Choice of Seaports in ECOWAS Countries
Daniel Sakyi*, Kwame Nkrumah University of Science and Technology
The Role of Economic Institutions in Electricity, Economic Growth and CO₂ Emissions Nexus: International Evidence
Alex Acheampong*, University of Newcastle, Janet Dzator, University of Newcastle, and David Savage, University of Newcastle
Discussants: Ryo Makioka, Research Institute of Economy, Trade and Industry (Research Group)
Francis Ejones, University of Newcastle
Daniel Sakyi, Kwame Nkrumah University of Science and Technology

REGIONAL ECONOMICS: KERN COUNTY
Organizer and Chair: S. Aaron Hegde, California State University, Bakersfield
Papers: Women’s Economic Impact in Agriculture: The Case of Kern County
Najmeh Kamyabi*, California State University, Bakersfield
Do Oil Price Fluctuations Influence Crime Activity in Energy Rich Regions?
Nyakundi Michieka*, California State University, Bakersfield, and Richard S. Gearhart, California State University, Bakersfield
Recent Trends in Kern County Dairy Production
S. Aaron Hegde*, California State University, Bakersfield
I’ve Started at the Bottom, Now I’m at the Top: A Quantile Regression Analysis of Opioid Prescriptions and Provider Shopping
Richard S. Gearhart*, California State University, Bakersfield
Crop Insurance Policy Decisions in California
John Deal*, California State University, Bakersfield
Discussants: Nyakundi Michieka, California State University, Bakersfield
S. Aaron Hegde, California State University, Bakersfield
Richard S. Gearhart, California State University, Bakersfield
John Deal, California State University, Bakersfield
Najmeh Kamyabi, California State University, Bakersfield

Allied Society: TPUG

COSTS, PRICES, AND SCALE IN TRANSPORTATION SUPPLY
Organizer: Wesley W. Wilson, University of Oregon
Chair: John D. Bitzan, North Dakota State University
Papers: Rail Rates for Agricultural Shipments over Time and Geography
Wesley W. Wilson*, University of Oregon
Revisiting Economies of Scale on Global Container Networks
Michele Acciaro*, Kuhne Logistics University
Railroad Costs, Scale Economies, and Differential Pricing Revisited
John D. Bitzan*, North Dakota State University, and Fecri Karanki, North Dakota State University
REGISTRATION OPEN
Continental Ballroom 4
July 2 @ 8:00 AM–12:00 PM

MORNING COFFEE AND PASTRIES
Continental Ballroom 4
July 2 @ 8:00 AM–8:15 AM

NON-PARAMETRIC AND SEMI-PARAMETRIC APPROACH
Chair: Najrin Khanom, North Central College
Papers:
- Nonparametric Identification and Estimation of Heterogeneous Causal Effects under Conditional Independence
  Sungho Noh*, Public Company Accounting Oversight Board
- Nonparametric Inference in Asymmetric First-Price Auctions with K-Rationalizable Beliefs
  Lidia Kosenkova*, University of Virginia
The Welfare Cost of Food Price Increase in Ethiopia: Semi-Parametric Estimation Approach
  Abel Embaye*, University of Arkansas, Fayetteville
Bias Reduction in Predictive Regressions using Two-Step Nonparametric and Semiparametric Estimations
  Najrin Khanom*, North Central College
Discussants:
- Lidia Kosenkova, University of Virginia
- Abel Embaye, University of Arkansas, Fayetteville
- Najrin Khanom, North Central College
- Sungho Noh, Public Company Accounting Oversight Board

DEMOCRATIZATION, FISCAL POLICY, AND SMES IN AFRICA
Organizer: Samuel Amponsah, Tokyo International University
Chair: Mina N. Baliamoune-Lutz, University of North Florida
Papers:
- Democratization and Education: Evidence from African Countries
  Mina N. Baliamoune-Lutz*, University of North Florida
The Influence of International Ownership on West African Firms
  Mina N. Baliamoune-Lutz, University of North Florida, and Stefan H. Lutz*, HMKW University of Applied Sciences (Campus Frankfurt)
Political Alignment and Fiscal Policy in Local Governments: Evidence from Ghana
  Samuel Kwabena Obeng, University of East Anglia, and Christa N. Brunnschweiler*, University of East Anglia
Discussants:
- Stefan H. Lutz, HMKW University of Applied Sciences (Campus Frankfurt)
- Christa N. Brunnschweiler, University of East Anglia
- Mina N. Baliamoune-Lutz, University of North Florida

BEHAVIOR ECONOMICS
Chair: Walter Theseira, Singapore University of Social Sciences
Papers: The Downside of Being Upbeat: The Effects of Cognitive Biases on Real Consumption
Viet Hoang Nguyen*, University of Melbourne
Building Self-Reliance and Commitment in Debt Repayment
Walter Theseira*, Singapore University of Social Sciences, Qiyan Ong, National University of Singapore, and Chuyi Yang, Nanyang Technological University
Discussants: Walter Theseira, Singapore University of Social Sciences
Viet Hoang Nguyen, University of Melbourne

[357] Union Square 3 & 4
July 2 @ 8:15 AM–10:00 AM

MONETARY POLICY AND RISK
Chair: Sophia Kazinnik, Federal Reserve Bank of Richmond
Papers: Deciphering Monetary Policy Committee Minutes with Text Mining Approach: A Case of South Korea
Ki Young Park, Yonsei University, Soohyon Kim*, Bank of Korea, and Youngjoon Lee, Yonsei University
Uncertainty and Broker-Dealer Leverage Channel of Monetary Policy
Ruby P. Kishan*, Texas State University
Lending Standards, Bank Risk-Taking, and Monetary Policy
Margaret apRoberts-Warren*, Eastern Washington University
Measuring Central Bank Transparency through Text Analytics
Sophia Kazinnik*, Federal Reserve Bank of Richmond, Jonathan Benchimol, Bank of Israel, and Yossi Saadon, Bank of Israel
Discussants: Ruby P. Kishan, Texas State University
Margaret apRoberts-Warren, Eastern Washington University
Sophia Kazinnik, Federal Reserve Bank of Richmond
Soohyon Kim, Bank of Korea

[359] Golden Gate 1
July 2 @ 8:15 AM–10:00 AM

CREDIT RATINGS AND BOND MARKET
Chair: Paul Docherty, Monash University
Papers: Trading at the Beginning of the Trading Day is Hazardous to Individual Traders' Wealth
Sheng Syan Chen, National Chengchi University, Taiwan, Robin K. Chou, National Chengchi University, Taiwan, and Yun-Yi Wang*, Feng Chia University, Taiwan
Effect of Pressure and Monitoring on Repayment and Welfare in Micro-Finance Programs
Abhishek Ananth*, Cornell University
National Culture and Cross-Country Differences in Loan Recovery Rates
Paul Docherty*, Monash University, and Mars Chen, Australian National University
Insights on Bankruptcy Emergence
Jairaj Gupta*, University of Birmingham
Discussants: Abhishek Ananth, Cornell University
Paul Docherty, Monash University
Jairaj Gupta, University of Birmingham
Yun-Yi Wang, Feng Chia University, Taiwan

[360] Golden Gate 2
July 2 @ 8:15 AM–10:00 AM

ASSET MARKET 1
Chair: Caleb Stroup, Davidson College
Takashi Yoshida*, Kanazawa Seiryo University
VIX Index and Volatility in Major World Equity Markets
Bahram Adrangi*, University of Portland

Asset Prices, Wealth Inequality and Background Risk with Durability and Habits
Georgios Koimisis*, Manhattan College, and Christos Giannikos, City University of New York

Asset Price Distributions and Efficient Markets
Caleb Stroup*, Davidson College, and Ricardo Fernholz, Claremont McKenna College

Discussants: Bahram Adrangi, University of Portland
Georgios Koimisis, Manhattan College
Caleb Stroup, Davidson College
Takashi Yoshida, Kanazawa Seiryo University

[361] Golden Gate 3  July 2 @ 8:15 AM–10:00 AM

BEHAVIORAL FINANCE
Chair: Duncan M. Chembezi, Alabama A&M University (Small Farms Research Center)

Papers: Term Structure Estimation with Missing Data - Application for Emerging Markets
Krisztina Nagy*, Pacific Lutheran University

Manager Skill and Portfolio Size with Respect to a Benchmark
Ludwig B. Chincarini*, University of San Francisco

The Distributional Effect of Information Monopoly in Market Manipulation
Viktoria Dalko*, Hult International Business School, and Michael H. Wang, Research Institute of Comprehensive Economics

An Application of Factor Based Approach to Efficient Portfolio Diversification in the Illiquid and Undeveloped Stock Market
Davor Zoricic*, University of Zagreb, Faculty of Economics and Business, Denis Dolinar, Faculty of Economics & Business, University of Zagreb, and Zrinka Lovretin Golubic, Faculty of Economics & Business, University of Zagreb

Discussants: Ludwig B. Chincarini, University of San Francisco
Viktoria Dalko, Hult International Business School
Davor Zoricic, University of Zagreb, Faculty of Economics and Business
Krisztina Nagy, Pacific Lutheran University

[362] Continental Ballroom 9  July 2 @ 8:15 AM–10:00 AM

PROVISION OF PUBLIC GOODS
Chair: Ben Brewer, University of Hartford

Papers: Taxation Toward Representation: Effects of Tax Collection and Public Goods Provision on Democratic Accountability
Benjamin Krause*, University of California, Berkeley

Youth Unemployment and U.S. Employment Policy during the Great Recession
Peter R. Mueser*, University of Missouri–Columbia, Marios Michaelides, University of Cyprus, and Jeffrey Smith, University of Wisconsin–Madison

Housing Price Network Effects from Public Transit Investment: Evidence from Vancouver
Andrea Craig*, University of Windsor, and Alex Chernoff, Bank of Canada

Is the Health Care Expenditure Curve Still Straight & Narrow?
Ben Brewer*, University of Hartford, Deniz Ozabaci, Binghamton University SUNY, and Robert Woodward, University of New Hampshire

Discussants: Peter R. Mueser, University of Missouri–Columbia
Andrea Craig, University of Windsor
Ben Brewer, University of Hartford
Benjamin Krause, University of California, Berkeley
Contemporary Economic Policy

SOCIAL VALUES AND HEALTHCARE

Organizer and Chair: Mustafa Z. Younis, Jackson State University

Papers: University Youths’ Attitudes towards Elderly Individuals in Turkey
Orhan Kocak, Istanbul University, Serdar Aydin, University of South Carolina, Columbia, Nurefsan Tomac, Uskudar University, and Mustafa Z. Younis*, Jackson State University

Public Health and Human Rights Challenges of Syrian Refugees and Immigrants with Precarious Status
Serdar Aydin, University of South Carolina, Columbia, Mustafa Z. Younis*, Jackson State University, and Orhan Kocak, Istanbul University

Assessments of Job Satisfaction Levels of Employees
Orhan Kocak, Istanbul University, Serdar Aydin, University of South Carolina, Columbia, Mustafa Z. Younis*, Jackson State University, Nurefsan Tomac, Uskudar University, and Mary Eleanor Wickersham, College of Coastal Georgia

Initiating Social Networks in E-Health Services to Support Empowerment
Muhammad Anshari, Universiti Brunei Darussalam, Mohammad Nabil Almunawar, Universiti Brunei Darussalam, and Mustafa Z. Younis*, Jackson State University

MATERNAL HEALTH

Chair: Tim A. Bersak, Wofford College

Papers: The Effect of Targeted Regulations of Abortion Providers on Women’s Outcomes
Andrea Kelly*, Texas A&M University, College Station

Reassessing the Effects of Mandatory Waiting Periods for Abortion
Mayra Belinda Pineda Torres*, Texas A&M University, College Station, and Jason M. Lindo, Texas A&M University, College Station

The Impact of WIC Package Changes on Breastfeeding and Gestational Weight Gain
Tim A. Bersak*, Wofford College, and Lyudmyla Sonchak, State University of New York at Oswego

Discussants: Mayra Belinda Pineda Torres, Texas A&M University, College Station
Tim A. Bersak, Wofford College
Andrea Kelly, Texas A&M University, College Station

ISSUES IN DEMOGRAPHICS

Chair: Alicia Sasser Modestino, Northeastern University

Papers: The Effects of Child and Dependent Care Tax Credit on Maternal Labor Supply
Haibin Jiang*, Clemson University

How Different are Demographic Impacts on Trade Openness by Geographic Region?
Tomoko Kinugasa*, Kobe University, and Yukio Fukumoto*, Osaka University of Economics

The Causal Impact of Voter I.D. Laws on Turnout
Adam Bestenbostel*, Texas A&M University, College Station

School’s Out, How Summer Youth Employment Programs Impact Academic Outcomes
Alicia Sasser Modestino*, Northeastern University

Discussants: Tomoko Kinugasa, Kobe University
Adam Bestenbostel, Texas A&M University, College Station
Alicia Sasser Modestino, Northeastern University
Haibin Jiang, Clemson University
LABOR SUPPLY

Chair: Aaron Robert Phipps, United States Military Academy

Papers:
- Effect of Paid Paternity Leave on Paternal Involvement and Labor Market Outcomes
  Luciana Etcheverry*, University of Oregon
- Social Transfers and the Labor Supply Response: Revisiting the South African Old Age Pension
  Kanishka Kacker*, Indian Statistical Institute - Delhi (Delhi)
- Short-term Labor Responses to Unconditional Cash Transfers
  Mouhcine Guettabi*, University of Alaska Anchorage, Andrew Bibler, University of Alaska Anchorage
  and Matthew Reimer, University of Alaska Anchorage
- Jack of all Trades or Master of None? The Shrinking Importance of College Major-Specific Skills
  Aaron Robert Phipps*, United States Military Academy

Discussants:
- Serena Trucchi, Ca’ Foscari University of Venice
- Mouhcine Guettabi, University of Alaska Anchorage
- Aaron Robert Phipps, United States Military Academy
- Luciana Etcheverry, University of Oregon

ECONOMIC ANALYSIS OF LAW 1

Organizer and Chair: Benjamin M. Tabak, Getulio Vargas Foundation

Papers:
- Forecasting Oil Prices using Random Forests
  Michel Constantino*, Dom Bosco Catholic University
- Pre-Salt Municipalities
  Greisson Almeida Pereira*, University of Alberta, and Emison Caputo Defino Silva, University of Alberta
- Forecasting Tourist Arrivals in Australia Using Machine Learning Algorithms
  Gabriel Paes Herrera*, Griffith University
  Tito B.S. Moreira*, Catholic University of Brasilia
- Measuring Potential and Economic Dynamism of Brazilian Municipalities
  Greisson Almeida Pereira*, University of Alberta, Lorena Silva Brandao, Universidade de Brasilia, and Antonio Germano dos Santos Jr., Universidade de Brasilia

Discussants:
- Greisson Almeida Pereira, University of Alberta
- Gabriel Paes Herrera, Griffith University
- Tito B.S. Moreira, Catholic University of Brasilia
- Michel Constantino, Dom Bosco Catholic University
- Benjamin M. Tabak, Getulio Vargas Foundation

ISSUES IN MACRO AND FINANCIAL POLICIES

Chair: Atsushi Miyake, Kobe Gakuin University

Papers:
- Fiscal Determinacy of Prices: Empirical Evidence from the FTPL
  Lamia Bazzaoui*, Tohoku University
- Product Dynamics and Aggregate Demand: Evidence from Japanese Product and Firm Level Data
  Tsutomu Miyagawa*, Gakushuin University, Robert Dekle, University of Southern California, Atsushi Kawakami, Toyo University, and Nobuhiro Kiyotaki, Princeton University
Can Harmony be Made by Exams? Keju Performance and Social Stability of China in the 18th Century
Chang Xue*, The Chinese University of Hong Kong

Elderly Care and Informal Family Care
Atsushi Miyake*, Kobe Gakuin University, Masaya Shintani, Kobe University, and Masaya Yasuoka, Kwansei Gakuin University
Discussants: Tsutomu Miyagawa, Gakushuin University
Michael K. Kuehlwein, Pomona College
Atsushi Miyake, Kobe Gakuin University
Lamia Bazzaoui, Tohoku University

STUDIES IN DEVELOPMENT 3
Chair: Tyler C. Schipper, University of St. Thomas
Papers: The Effect of Tanzania’s Abolition of Secondary School Fees on Primary School Student Effort
Wayne A. Sandholtz*, University of California San Diego
Novelty-Seeking Traits and Knowledge Intensity
Wen Wang*, Nanyang Technological University
Gangs, State Capacity, and Development: The Value of Law and Order
Nikita Melnikov*, Princeton University, Maria Micaela Sviatschi, Princeton University, and Carlos Schmidt-Padilla, University of California, Berkeley
Informality, Entry Costs, and Differential Access to Public Goods
Tyler C. Schipper*, University of St. Thomas, and Jeffrey Allen, Independent Consultant
Discussants: Wen Wang, Nanyang Technological University
Nikita Melnikov, Princeton University
Tyler C. Schipper, University of St. Thomas
Wayne A. Sandholtz, University of California San Diego

TRANSPORTATION, ENVIRONMENT, AND REAL ESTATE
Chair: Moon Joon Kim, Duke Kunshan University
Papers: Saving Real Estate Commissions at Any Price: the Case of For-Sale-By-Owner Homes
Adriana Vamosiu*, University of San Diego, Alison L. Sanchez, University of San Diego, and Norm Miller, University of San Diego
Port Adaptation to Climate Change and Capacity Investments under Uncertainty
Wenyi Xia*, The University of British Columbia, and Robin Lindsey, University of British Columbia
A Mixed Network DEA Model with Shared Resources: An Application of Performance Evaluation of Public Transport Transit with Environmental Factors and Transport Policy
Chao-Chung Kang*, Providence University, Taiwan
The Impact of Ambient Air Quality on Labor Migration in China
Moon Joon Kim*, Duke Kunshan University, and Xiaolin Xie, Duke University
Discussants: Wenyi Xia, The University of British Columbia
Chao-Chung Kang, Providence University, Taiwan
Moon Joon Kim, Duke Kunshan University
Adriana Vamosiu, University of San Diego

REFRESHMENT BREAK
July 2 @ 10:00 AM–10:15 AM
East Lounge
[371] Golden Gate 6  
July 2 @ 10:15 AM–12:00 PM

MACRO-ECONOMETRICS
Chair: Teng Wah Leo, St. Francis Xavier University
Papers:
- Estimation of the Distribution and Demand Dynamics: A VAR approach to a Kaleckian Model  
  Betul Mutlugun*, Istanbul University, and Ahmet Inci Kara, Istanbul University
- Doubts on Natural Rate of Unemployment: New Evidence from a Nonlinear Unit Root Test  
  Ka Ming Cheng*, The Hang Seng University of Hong Kong
- Reverse Quantitative Easing: What are the Macroeconomic Consequences of Shrinking the Federal Reserve’s Balance Sheet?  
  Kyle Rechard*, Clemson University
  Teng Wah Leo*, St. Francis Xavier University, and Gordon J. Anderson, University of Toronto
Discussants: Ka Ming Cheng, The Hang Seng University of Hong Kong  
Kyle Rechard, Clemson University  
Teng Wah Leo, St. Francis Xavier University  
Betul Mutlugun, Istanbul University

[372] Golden Gate 7  
July 2 @ 10:15 AM–12:00 PM

HOUSEHOLD BEHAVIOR
Chair: Simin Mozayeni, State University of New York at New Paltz
Papers:
- Social Security Income and Household Savings: A New Model and Evidence  
  Simin Mozayeni*, State University of New York at New Paltz
- Labor Income Risk, Portfolio Choice and Retirement Savings  
  Samir Elsadek Mahmoudi*, Georgia State University
- Together Alone: The Role of Joint Leisure in Retirement Decisions  
  Lucas Augusto van der Velde*, Warsaw School of Economics
Discussants: Samir Elsadek Mahmoudi, Georgia State University  
Lucas Augusto van der Velde, Warsaw School of Economics  
Simin Mozayeni, State University of New York at New Paltz

[373] Golden Gate 8  
July 2 @ 10:15 AM–12:00 PM

WOMEN AND BEHAVIOR
Chair: Alison L. Sanchez, University of San Diego
Papers:
- Wage Polarization and College Attendance  
  Quazi Farah*, University of Wisconsin–La Crosse, and William Blankenau, Kansas State University
- Conspicuous Giving & Antisocial Behavior: An Experiment on Charitable Giving Avoidance  
  Alison L. Sanchez*, University of San Diego
Discussants: Alison L. Sanchez, University of San Diego  
Quazi Farah, University of Wisconsin–La Crosse

[374] Continental Ballroom 1  
July 2 @ 10:15 AM–12:00 PM

TOPICS ON POLITICAL ISSUES
Chair: Benjamin L. Solow, University of Iowa
Papers:
- Censorship, Propaganda, and Political Popularity: Evidence from Russia  
  Nikita Melnikov*, Princeton University
- Birds of a Feather Flock Together (More): Homophily and Charitable Donations in the Age of Trump  
  Deserina Sulaeman*, Singapore Management University
Aggregate Uncertainty in Runoff Elections
Benjamin L. Solow*, University of Iowa

Discussants: Deserina Sulaeman, Singapore Management University
Benjamin L. Solow, University of Iowa
Nikita Melnikov, Princeton University

[375] Union Square 3 & 4 July 2 @ 10:15 AM–12:00 PM
REGIONAL AND DISTRIBUTIONAL EFFECTS OF MONETARY POLICY
Chair: Enrique Martinez-Garcia, Federal Reserve Bank of Dallas
Saad M. Alnefaee*, Saudi Electronic University
Spillovers of Regional Housing Market Disruptions during the Great Recession: The Role of Product Replacement by Multi-Market Producers
Jay Hyun*, Columbia University, and Ryan Kim, Johns Hopkins University
Monetary Policy Uncertainty and Economic Fluctuations at the Zero Lower Bound
Enrique Martinez-Garcia*, Federal Reserve Bank of Dallas, and Rachel Doehr, Claremont McKenna College
Discussants: Jay Hyun, Columbia University
Enrique Martinez-Garcia, Federal Reserve Bank of Dallas
Saad M. Alnefaee, Saudi Electronic University

[376] Continental Ballroom 2 July 2 @ 10:15 AM–12:00 PM
GLOBALIZATION AND TECHNOLOGY
Chair: Dario Pozzoli, Copenhagen Business School
Papers: Managing the Impact of Globalization and Technology on Inequality: An Empirical Investigation in a Non-Linear Framework
Josip Tica*, University of Zagreb, Vladimir Arcabic, University of Zagreb, Faculty of Economics and Business, and Tomislav Globan, University of Zagreb
Comparative Advantages and Technology Levels
Eduardo de Souza*, Insper Institute of Education and Research, Jorge Chami Batista, Federal University of Rio de Janeiro, and Ricardo Brito, Insper Institute of Education and Research
Transport Price, Product Differentiation, and R&D in an Oligopoly
Daishoku Kanehara*, Japan Society for the Promotion of Science, and Keita Kamei, Seinan Gakuin University
Can Innovation and Servitization Help Firms Escape Foreign Competition?
Dario Pozzoli*, Copenhagen Business School
Discussants: Eduardo de Souza, Insper Institute of Education and Research
Daishoku Kanehara, Japan Society for the Promotion of Science
Dario Pozzoli, Copenhagen Business School
Josip Tica, University of Zagreb

[377] Union Square 5 & 6 July 2 @ 10:15 AM–12:00 PM
TOPICS ON INTERNATIONAL FINANCE
Chair: Hongwei Song, Bellarmine University
Papers: The Allocation of Foreign Aid and Sustainable Development Goals
Hongwei Song*, Bellarmine University
Maturity Structure and Debt Renegotiation in Sovereign Bonds
Taghi Farzad*, University of California, Riverside
Fiscal Policy and Default Risk in Emerging Countries
Rongzi Shan*, University at Albany SUNY, and Betty C. Daniel, University at Albany SUNY
Discussants: Taghi Farzad, University of California, Riverside
Rongzi Shan, University at Albany SUNY
Hongwei Song, Bellarmine University

[378] Golden Gate 3 July 2 @ 10:15 AM–12:00 PM
BANK FAILURE, STOCKS, AND RISK
Chair: Manizha Sharifova, University of the Pacific
Papers: Predicting US Bank Failure Following the Financial Crisis
    Michael R. Jonas*, University of San Francisco, Sharmila King, University of the
    Pacific, and Sidra Hameed, University of California, San Francisco
Shareholder Perks and Stock Performance during the Global Financial Crisis: Evidence
from the Tokyo Stock Exchange
    Yuta Uchida, Kobe University, and Jittima Tongurai*, Kobe University
The Fire-Sale Channels of Universal Banks in the European Sovereign Debt Crisis
    Patrick Weber*, Deutsche Bundesbank, and Falko Fecht, Frankfurt School of
    Finance & Management
Determinants of Credit Risk in Transition Europe
    Manizha Sharifova*, University of the Pacific, and Olga Rud, University of
    Melbourne
Discussants: Jittima Tongurai, Kobe University
    Patrick Weber, Deutsche Bundesbank
    Manizha Sharifova, University of the Pacific
    Michael R. Jonas, University of San Francisco

[379] Golden Gate 1 July 2 @ 10:15 AM–12:00 PM
NATURAL DISASTERS, DEMOGRAPHICS, AND FINANCIAL INDUSTRIES
Chair: Javier M. Pereira, Hamilton College
Papers: Natural Disaster Experience and Risk-taking Behaviors: Evidence from
Individual Investor Trading
    Chih-Yung Lin*, National Chiao Tung University, Taiwan, Iftekhar Hasan, Fordham
    University, Dien Giau Bui, National Taiwan University, and Gaiyan Zhang,
    University of Missouri–St. Louis
Do Banks Benefit From Natural Disasters?
    James R. Barth*, Auburn University, Shen Zhang, Auburn University, and Yanfei
    Sun, Auburn University
The Effect of Gender Diversity in the Board on Firms Performance: Evidences from
Industries in Taiwan
    Ming-Chang Cheng*, National Chung Cheng University, Taiwan, Ming-Hui Zeng,
    Economist, Yung-Huei Chen, National Chung Cheng University, Taiwan, and Hui-
    Chuan Wang, Hsing Wu College
What Can We Learn About Financial Inclusion from Refugees in the United States?
    Javier M. Pereira*, Hamilton College, and Paul Hagstrom, Hamilton College
Discussants: James R. Barth, Auburn University
    Ming-Chang Cheng, National Chung Cheng University, Taiwan
    Javier M. Pereira, Hamilton College
    Chih-Yung Lin, National Chiao Tung University, Taiwan

[380] Golden Gate 2 July 2 @ 10:15 AM–12:00 PM
ASSET MARKET 2
Chair: Viktoria Dalko, Hult International Business School
Papers: Can Asset Management Improve the Financial Well-Being of Older Age
Groups? Evidence from Europe
    Jong Kook Shin*, Newcastle University, and Isaac Ehrlich, University at Buffalo
    SUNY
Asset Pricing with Long-Run Durable Expenditure Risk: Evidence from Japan
Huan Li*, Hitotsubashi University

High-frequency Trading is an Order-Based Innovation and Manipulation
Viktoria Dalko*, Hult International Business School, and Michael H. Wang, RICE Institute

Discussants: Huan Li, Hitotsubashi University
Viktoria Dalko, Hult International Business School
Jong Kook Shin, Newcastle University

[381] Continental Ballroom 9 July 2 @ 10:15 AM–12:00 PM
STATE AND LOCAL GOVERNMENT 2
Chair: Michael Mamo, Westminster College
Papers: Substitution across Profit-Shifting Methods and the Impact on Thin Capitalization Rules
Gideon Goerdt*, University of Freiburg, Wolfgang Eggert, Albert Ludwigs University, and Sebastian Heitzmann, University of Freiburg
Infrastructure Spending: Since the Great Recession Compared to Historically
Ronald C. Fisher*, Michigan State University
Poisoned by Policy: The Impact of the Flint Water Crisis on Political Participation
Kate Pennington, University of California, Berkeley, and Eleanor Wiseman*, University of California, Berkeley
Michael Mamo*, Westminster College
Discussants: Ronald C. Fisher, Michigan State University
Eleanor Wiseman, University of California, Berkeley
Michael Mamo, Westminster College
Gideon Goerdt, University of Freiburg

[382] Continental Ballroom 7 July 2 @ 10:15 AM–12:00 PM
Contemporary Economic Policy
ECONOMICS OF CHINA: HEALTHCARE, POVERTY, AND TWO-CHILD POLICY
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Travis Ka Ho Ng, Chinese University of Hong Kong
Papers: Universal Two Child Policy and Son Preferences in China
Shaoping Li*, Peking University, Yongqing Dong, Tianjin University, and Chengfang Liu, Peking University
Fixed-Term Contracts, Decentralization, and the Quality of Primary Care: Evidence from China’s Iron Rice Bowl
Hongmei Yi*, Peking University, Hao Xue, Center for Experimental Economics in Education, Shaanxi Normal University, Yaoqiang Shi, Shaanxi Normal University, Gordon Liu, Peking University, and Sean Sylvia, University of North Carolina, Chapel Hill
The Effect of Introducing a Universal Pension on Elderly Poverty in China
Anqi Zhang*, University of Manchester, and Katsushi Imai, University of Manchester
Discussants: Travis Ka Ho Ng, Chinese University of Hong Kong
Anqi Zhang, University of Manchester
Shaoping Li, Peking University

[383] Union Square 1 & 2 July 2 @ 10:15 AM–12:00 PM
IMPACT OF POLICY ON HEALTH CARE
Chair: Ishraq Ahmed, Black Hills State University
Papers: Unintended Impacts of the Abolition of Copayment on Outpatient Utilization in South Korea: Evidence from a Regression Discontinuity in Time
Moon Joon Kim*, Duke Kunshan University

Analysis of Out-of-Pocket Expenditures (OOPE) on Health Care in Mexico: A Comparison of Socio-Economic Characteristics and Geographic Information among Localities
Rocio Garcia-Diaz*, Tecnologico de Monterrey

The Complicated Effects of the Vietnam Draft Lottery and Military Service on Self-Reported Health Revisited
Xintong Wang*, Louisiana State University, Alfonso Flores-Lagunes, Syracuse University, and Carlos A. Flores, California Polytechnic State University, San Luis Obispo

Health Outcomes and Income: Evidence from Mexico
Ishraq Ahmed*, Black Hills State University, and Sohani Fatehin, Dickinson College

Discussants: Rocio Garcia-Diaz, Tecnologico de Monterrey
Xintong Wang, Louisiana State University
Ishraq Ahmed, Black Hills State University
Moon Joon Kim, Duke Kunshan University

[384] Continental Ballroom 8 July 2 @ 10:15 AM–12:00 PM
Contemporary Economic Policy

INDIVIDUAL AND SOCIAL ECONOMIC WELFARE
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Jaime A. Meza-Cordero, IMPAQ International, LLC

Papers: Testing the Asymmetric Effects of Remittance Outflows on Private Consumption and Non-Oil GDP in GCC Countries
Ashraf Galal Eid*, Qatar University

RCT Evaluation of the CLEAR II Village Savings and Loans Program in Malawi
Jaime A. Meza-Cordero*, IMPAQ International, LLC

Decomposing the Effect of SNAP
Ryo Makioka*, Research Institute of Economy, Trade and Industry (Research Group)

Discussants: Jaime A. Meza-Cordero, IMPAQ International, LLC
Alex Acheampong, University of Newcastle
Ashraf Galal Eid, Qatar University

[385] Golden Gate 4 July 2 @ 10:15 AM–12:00 PM

WAGES AND LABOR MARKET
Chair: Donald O. Parsons, George Washington University

Papers: Inflation and Wage Rigidity/Flexibility in the Short Run
Donggyun Shin*, Victoria University of Wellington, and Seonyoung Park, University of Delaware

Is Politics the Missing Piece of the Minimum Wage Puzzle?
Jesse Wursten*, Katholieke Universiteit Leuven

Wage and Obesity: A New Look into the Generation Y
Guanlin Gao*, Chaminade University of Honolulu, and Kaleiu’i Hosaka, Chaminade University of Honolulu

Voluntary Employer-Provided Severance Pay
Donald O. Parsons*, George Washington University

Discussants: Jesse Wursten, Katholieke Universiteit Leuven
Guanlin Gao, Chaminade University of Honolulu
Donald O. Parsons, George Washington University
Donggyun Shin, Victoria University of Wellington

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HUMAN CAPITAL ALLOCATION
Chair: W. David Allen, University of Alabama in Huntsville
Papers: Misallocation of Talent and Productivity: Evidence from China
Yian Chen*, Southwest University of Political Science and Law, China (School of Economics)
Masters and Slaves - A Matching Approach with Heterogeneous Workers
Bianca Willert*, University of Rostock
Learning With Friends: A Theoretical Note on the Role of Network Externalities in Human Capital Models for the New Industry
Paul John Mendoza Pena, De La Salle University, and Dickson Lim*, De La Salle University
Human Capital, Performance, and the Consistency of Young Workers: Evidence from Formula One
W. David Allen*, University of Alabama in Huntsville
Discussants: Bianca Willert, University of Rostock
Dickson Lim, De La Salle University
W. David Allen, University of Alabama in Huntsville
Yian Chen, Southwest University of Political Science and Law, China (School of Economics)

ECONOMIC ANALYSIS OF LAW 2
Organizer and Chair: Benjamin M. Tabak, Getulio Vargas Foundation
Papers: 2d:4d Ratio and Overconfidence
Eduardo Borges da Silva*, Brazilian Institute of Capital Markets
Corruption, Incentives, and Liability: Analysis of Brazilian Clean Companies Act
Carlos Goncalves Andrade Neto*, Faculdade de Ciencias Aplicadas e Sociais de Petrolina
2d:4d Ratio and Risk Taking
Benjamin M. Tabak*, Getulio Vargas Foundation
Theory of Social Mutations, the Transformations in China and the Emergence of a more Apt System
Wilson J.B. Almeida*, Catholic University of Brasilia
Discussants: Carlos Goncalves Andrade Neto, Faculdade de Ciencias Aplicadas e Sociais de Petrolina
Benjamin M. Tabak, Getulio Vargas Foundation
Wilson J.B. Almeida, Catholic University of Brasilia
Eduardo Borges da Silva, Brazilian Institute of Capital Markets

INCOME INEQUALITY
Chair: Erling Roed Larsen, BI Norwegian Business School
Papers: House Prices and Consumption: Evidence from Taiwan Micro Data
Chao-Hsi Huang*, National Tsing Hua University, Taiwan, and Chien-Wen Yang, National Chengchi University, Taiwan
Distributive Justice, Democracy, and Growth
Sherif Khalifa*, California State University, Fullerton
Is the Housing Market a Generator of Inequality?
Erling Roed Larsen*, BI Norwegian Business School
Discussants: Sherif Khalifa, California State University, Fullerton
Erling Roed Larsen, BI Norwegian Business School
Chao-Hsi Huang, National Tsing Hua University, Taiwan
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Abras, Ana (ana.abras@gmail.com) ................................................................. [317]
Acciaro, Michele (michele.acciaro@the-klu.org) ................................................ [352]
Acheampong, Alex (alexa.cheampong@uon.edu.au) ........................................ [350] [384]
Ackerman, Adam (Ackerman.adam@gmail.com) ................................................ [24]
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Adachi, Yoshimi (phoneayoshimi@gmail.com) .................................................. [214]
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Adrangi, Bahram (adrangi@up.edu) ................................................................. [360]
Aduba, Joseph Junior (adubajj@gmail.com) ........................................................ [320]
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Ahmed, Ishraq (Ishraq.Ahmed@bhsu.edu) ........................................................ [383]
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Albrizio, Silvia (silvia.albrizio@bde.es) ............................................................. [25]
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Alharbi, Mansour (malharbi@imamu.edu.sa) ................................................... [278]
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Allen, Craig A. (c.allen.fcas@gmail.com) ........................................................... [142]
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Almén, Daniel (daniel.almen@ne.su.se) ............................................................. [227]
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Al-Najjar, Basil (B.al-najjar@hud.ac.uk) ............................................................ [179]
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Altmann, Hannah (hannahaltman62@yahoo.co.nz) ........................................... [144]
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Berman, Eli (elib@ucsd.edu) ................................................................. [227]
Berr, David J. (dberri@suu.edu) ............................................................... [332]
Berrospide, Jose M. (jose.m.berrospide@frb.gov) .............................. [30]
Berry, Alex (aberry@econone.com) ....................................................... [284]
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Beyhaghi, Mehdi (mehdi.beyhaghi@rich.frb.org) ............................ [93] [176]
Bhai, Moiz (mbhai2@gmail.com) ......................................................... [215] [323]
Bhattacharya, Sourav (sourav.bhattacharya@rhul.ac.uk) .............. [170] [124]
Bhattarai, Keshab (k.r.bhattarai@hull.ac.uk) .................................... [138]
Bibler, Andrew (ajbibler@alaska.edu) ................................................ [366]
Bichsel, Robert (robert.bichsel@snb.ch) .............................................. [211]
Biljanovska, Nina (nbiljanovska@imf.org) ....................................... [209]
Binner, Jane M. (j.m.binner@bham.ac.uk) ........................................ [321]
Bird, Graham (graham.bird@cgu.edu) .................................................. [90] [132]
Bishop, James M. (jbishop@ida.org) ................................................... [190] [315]
Bishop, Kelly (kelly.bishop@asu.edu) .................................................. [310]
Bissoondeeal, Rakesh K. (r.bissoondeeal@aston.ac.uk) .................. [321]
Bitter, Marianne (bitler@ucdavis.edu) .................................................. [149] [212] [255] [346]
Bitzan, John D. (john.bitzan@ndsu.edu) ............................................ [352]
Blair, Peter Q. (peter.blair@gse.harvard.edu) ................................. [310]
Blankenau, William (blankenw@ksu.edu) ......................................... [373]
Blundell, Wesley (wesley.blundell@csueastbay.edu) .................... [305]
Boateng, Elliot (elliot.boateng@uon.edu.au) ................................. [81] [102]
Bogliacino, Francesco (francesco.bogliacino@gmail.com) ............ [22] [313]
Bohn, James (james.bohn@bos.frb.org) ............................................. [135]
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Boito, Mike (boito@rand.org) ............................................................ [205.5]
Boka, Jonse (jonseboka@yahoo.com) .................................................. [38]
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Bolt, Wilko (w.bolt@dnb.nl) .............................................................. [71] [137]
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Bonfim, Diana (dbonfim@bportugal.pt) ................................................ [30]
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Borchers, Sarah (borcherss@unk.edu) ................................................ [231]
Bordo, Michael D. (michael.bordo@gmail.com) ............................ [45]
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Borowsky, Jonathan (borow080@umn.edu) .................................... [166]
Borth, Damian (damian.borth@dfki.de) ............................................ [106]
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<td><a href="mailto:adas@mtroyal.ca">adas@mtroyal.ca</a></td>
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<td><a href="mailto:cfores32@calpoly.edu">cfores32@calpoly.edu</a></td>
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Goda, Gopi Shah (gopi@stanford.edu) .................................................................................. [55]
Godoy, Anna (anna.godoy@berkeley.edu) ........................................................................... [237] [346]
Goel, Manisha (manisha.goel@pomona.edu) .......................................................................... [160]
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Gohmann, Stephan F. (sfghom01@louisville.edu) ................................................................. [8]
Goldin, Jacob (jsgoldin@law.stanford.edu) ........................................................................... [212]
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Goldstein, Jeffrey D. (jgoldstein@omb.eop.gov) .................................................................... [197.5]
Golovin, Sergiy (golov006@umn.edu) .................................................................................. [305]
Gomez, Camilo ................................................................................................................... [22]
Gomez-Gonzalez, Carlos (carlos.gomez@uclm.es) ................................................................ [40]
Gonzales, John (gonzales@usfca.edu) .................................................................................. [189]
Gonzalez, Felipe (fagonza4@uc.cl) ..................................................................................... [271]
Gonzalez, Fidel (fgz001@shsu.edu) ...................................................................................... [263]
Gonzalez, Jorge (jgonzalez@econofinanzas.com) ................................................................. [46]
Gonzalez, Mario (mgonzalezf@bcentral.cl) ......................................................................... [112]
Gonzalez-Navarro, Marco (marco@berkeley.edu) ............................................................... [311] [331]
Goodman, Sarena (sarena.f.goodman@frb.gov) ................................................................. [255]
Gordan, Zander (agordan1@student.gsu.edu) ........................................................................ [21]
Gordon, Robert (rij@northwestern.edu) ............................................................................... [316]
Gordon, Roger (rogordon@ucsd.edu) .................................................................................. [212]
Gornicka, Lucyna (lgornicka@imf.org) ................................................................................ [209]
Gorodnichenko, Yuriy (ygorodni@econ.berkeley.edu) ......................................................... [89]
Gosavi, Aparna (gosaviaa@wssu.edu) .................................................................................. [80]
Goto, Mizuki (mizukigoto1228@gmail.com) ......................................................................... [317]
Gottesman, Zachary (zackg.22@dartmouth.edu) ................................................................. [322]
Gouda, Moamen (moamengouda@yahoo.com) ...................................................................... [278]
Gould, Lawrence H. (gould@stanford.edu) ........................................................................... [104]
Gourley, Patrick (pgourley@newhaven.edu) ........................................................................ [220] [303]
Gowrisankaran, Gautam (gautamg2@gmail.com) ................................................................. [236]
Graen, Tadeja (tgracner@rand.org) ..................................................................................... [331]
Graf, Marlon ....................................................................................................................... [234]
Graham, Brad (grahambj@grinnell.edu) ............................................................................. [287]
Greenblatt, Matthew (greenblm@tcnj.edu) ......................................................................... [204]
Greenhalgh, Sue (greenhalghs@landcareresearch.co.nz) .................................................... [191]
Greenman, Sarah (sgreenman01@hamline.edu) ................................................................. [270]
Gregg, Matthew T. (mgregg@rwu.edu) ................................................................................ [191]
Griffith, Amanda (agiffial@wfu.edu) .................................................................................... [20]
Grimalda, Gianluca ............................................................................................................. [22]
Grimm, Stefan ..................................................................................................................... [86] [130]
Grossman, Zachary (zgrossman@fsu.edu) ........................................................................... [109]
Grottker, Dominik (dominik.grotk@econ.lmu.de) ............................................................... [130]
Gruber, Jonathan (jgruberj@mit.edu) .................................................................................... [302]
Gruenauer, Johanna ........................................................................................................... [334]
Gruninger, Frederic H. (frederic.gruninger@zu.de) .............................................................. [282]
Gu, Yuanyuan (yuanyuan.gu@mq.edu.au) ........................................................................... [9]
Guenard, Alfred V. (alfred.guenard@canterbury.ac.nz) ....................................................... [177]
Gueno, Miles ...................................................................................................................... [127]
Guenster, Nadja (nadja.guenster@wiwi.uni-muenster.de) .................................................. [183]
Guerra, Alice ......................................................................................................................... [313]
Guerra, Sandra (sguerra3@humana.com) ........................................................................... [197.5]
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<td><a href="mailto:shasham@bank-banque-canada.ca">shasham@bank-banque-canada.ca</a></td>
</tr>
<tr>
<td>Hassan, Gazi</td>
<td><a href="mailto:gmhassan@waikato.ac.nz">gmhassan@waikato.ac.nz</a></td>
</tr>
<tr>
<td>Hassan, Mostafa Kamal</td>
<td><a href="mailto:mostafa.hassan@qu.edu.qa">mostafa.hassan@qu.edu.qa</a></td>
</tr>
<tr>
<td>Haubrich, Joseph G.</td>
<td><a href="mailto:jhaubrich@clev.frb.org">jhaubrich@clev.frb.org</a></td>
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<tr>
<td>Haug, Alfred A.</td>
<td><a href="mailto:alfred.haug@otago.ac.nz">alfred.haug@otago.ac.nz</a></td>
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<td>Haupert, Michael J.</td>
<td><a href="mailto:mhaupert@uwlax.edu">mhaupert@uwlax.edu</a></td>
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<td>Hayashi, Takashi</td>
<td><a href="mailto:takashi.hayashi@glasgow.ac.uk">takashi.hayashi@glasgow.ac.uk</a></td>
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<tr>
<td>Hayduk, Iryna</td>
<td><a href="mailto:irynahayduk@clayton.edu">irynahayduk@clayton.edu</a></td>
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<tr>
<td>Hayduk, Ted</td>
<td><a href="mailto:ted.hayduk@sjsu.edu">ted.hayduk@sjsu.edu</a></td>
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<tr>
<td>Hayes, Suzanne K.</td>
<td><a href="mailto:hayessk@unk.edu">hayessk@unk.edu</a></td>
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<td><a href="mailto:hayes.m.william@gmail.com">hayes.m.william@gmail.com</a></td>
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<tr>
<td>Hayo, Bernd</td>
<td><a href="mailto:hayo@wiwi.uni-marburg.de">hayo@wiwi.uni-marburg.de</a></td>
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<td>He, Kuang Yu</td>
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<td>He, Ming</td>
<td><a href="mailto:ming.he@xjtlu.edu.cn">ming.he@xjtlu.edu.cn</a></td>
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<td><a href="mailto:qinghe@ruc.edu.cn">qinghe@ruc.edu.cn</a></td>
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<td><a href="mailto:hteting@uic.edu.uk">hteting@uic.edu.uk</a></td>
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<td>He, Yang</td>
<td><a href="mailto:heyangivy@pku.edu.cn">heyangivy@pku.edu.cn</a></td>
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<td>Head, Keith</td>
<td><a href="mailto:keith.head@sauder.ubc.ca">keith.head@sauder.ubc.ca</a></td>
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<td>Hegde, S. Aaron</td>
<td><a href="mailto:shedge@csub.edu">shedge@csub.edu</a></td>
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<td><a href="mailto:heilmann@usc.edu">heilmann@usc.edu</a></td>
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<td><a href="mailto:jheissi@nps.edu">jheissi@nps.edu</a></td>
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<td><a href="mailto:sfheitzmann@gmail.com">sfheitzmann@gmail.com</a></td>
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<td><a href="mailto:helfand.jessica@bfs.gov">helfand.jessica@bfs.gov</a></td>
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<td><a href="mailto:ltheller@berry.edu">ltheller@berry.edu</a></td>
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<td><a href="mailto:chris.henderson@phil.frb.org">chris.henderson@phil.frb.org</a></td>
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<td><a href="mailto:andrija.henjak@fpzg.hr">andrija.henjak@fpzg.hr</a></td>
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<td><a href="mailto:alexander.henke@howard.edu">alexander.henke@howard.edu</a></td>
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<td><a href="mailto:alice.h.volz@frb.gov">alice.h.volz@frb.gov</a></td>
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<td>Hepburn, Peter</td>
<td><a href="mailto:phepburn@princeton.edu">phepburn@princeton.edu</a></td>
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<td><a href="mailto:gabrielherrera27@hotmail.com">gabrielherrera27@hotmail.com</a></td>
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<td><a href="mailto:hershbein@upjohn.org">hershbein@upjohn.org</a></td>
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<td><a href="mailto:pekka.hietala@insead.edu">pekka.hietala@insead.edu</a></td>
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<td><a href="mailto:matt.higgins@scheller.gatech.edu">matt.higgins@scheller.gatech.edu</a></td>
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<td>Hildebrandt, Gregory G.</td>
<td><a href="mailto:ggh324@gmail.com">ggh324@gmail.com</a></td>
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<td><a href="mailto:enoch.hill@wheaton.edu">enoch.hill@wheaton.edu</a></td>
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<td><a href="mailto:rhiller@fairfield.edu">rhiller@fairfield.edu</a></td>
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<td><a href="mailto:hilmi@centrescientifique.mc">hilmi@centrescientifique.mc</a></td>
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<td><a href="mailto:liesl.himmelberger@uga.edu">liesl.himmelberger@uga.edu</a></td>
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<td><a href="mailto:peter.hinrichs@clev.frb.org">peter.hinrichs@clev.frb.org</a></td>
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<td>Ho, Christine</td>
<td><a href="mailto:christineho@smu.edu.sg">christineho@smu.edu.sg</a></td>
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<td><a href="mailto:phome@ncu.edu.tw">phome@ncu.edu.tw</a></td>
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<td><a href="mailto:bhoarty@gmu.edu">bhoarty@gmu.edu</a></td>
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<td><a href="mailto:james.hodson@ljubljana.si">james.hodson@ljubljana.si</a></td>
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<td><a href="mailto:andreas.hoepner@ucd.ie">andreas.hoepner@ucd.ie</a></td>
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<td><a href="mailto:peter.hoerdahl@bis.org">peter.hoerdahl@bis.org</a></td>
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<td><a href="mailto:jody.hoff@sf.frb.org">jody.hoff@sf.frb.org</a></td>
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<td>Hoffer, Adam J.</td>
<td><a href="mailto:ahoffer@uwlax.edu">ahoffer@uwlax.edu</a></td>
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<td><a href="mailto:dennis.hoffman@asu.edu">dennis.hoffman@asu.edu</a></td>
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<td><a href="mailto:manuelhoffmann@tamu.edu">manuelhoffmann@tamu.edu</a></td>
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<tr>
<td>Hokayem, Charles</td>
<td><a href="mailto:charles.hokayem@census.gov">charles.hokayem@census.gov</a></td>
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Jones, Charles I. (chad.jones@stanford.edu) .................................................. [84]
Jones, Maggie (maggie.ec.jones@gmail.com) ................................................... [298]
Joo, Hayeon Hailey (hjoo@sogang.ac.kr) ......................................................... [205]
Joo, Seong-Jong (slusdoc95@hotmail.com) ..................................................... [269]
Jorda, Oscar (ojorda@ucdavis.edu) ................................................................. [101]
Jung, Jae Wook (jw.jung@kipe.go.kr) ............................................................... [335]
Jung, Kuk Mo (km.jung@hanyang.ac.kr) .......................................................... [111]
Jung, Yongseung (jungys@khu.ac.kr) ............................................................... [74]
Jung, Young Cheol (yjung@mirotelial.ca) ......................................................... [174]
Kabas, Gazi (gazi.kabas@uzh.ch) ................................................................. [50]
Kacker, Kanishka (kkacker@isid.ac.in) ............................................................ [366]
Kaila, Martti (martti.kaila@helsinki.fi) ........................................................... [143]
Kalaj, Jozefina (jkalaj@gwu.edu) ................................................................. [56] [141]
Kalcheva, Ivalina (iivalina.kalcheva@ucr.edu) ............................................... [253]
Kalemli-Ozcan, Sebnem (kalemli@econ.umd.edu) .......................................... [10]
Kalsi, Priti (pkse@rit.edu) .............................................................................. [163]
Kamata, Isao (kamata@unii.ac.jp) .................................................................. [274]
Kambic, Jacklyn (kambic@cn.org) ................................................................. [154] [205.5]
Kamei, Keita (keita.kamei@gmail.com) ......................................................... [376]
Kamyabi, Najmeh (nkamyabi@csu.edu) ......................................................... [125] [351]
Kanavitisa, Eleni (ekanavitisa@auceb.gr) .................................................... [228]
Kane, Robert F (kane@iuj.ac.jp) ................................................................. [325]
Kanekura, Daishoku (daikanekura@gmail.com) ............................................. [376]
Kang, Chao-Chung (cckang@pu.edu.tw) ......................................................... [370]
Kang, Eungmim B. (ekang@stcloudstate.edu) ............................................... [269]
Kang, Hyunjae (kang.hyunjae@stonybrook.edu) ........................................ [223]
Kang, Jisoo (hjisoo23@gmail.com) ................................................................. [205]
Kang, Joon-Ho (azhjs@gmail.com) ................................................................. [105]
Kang, Sung Jin (sjkang@korea.ac.kr) ............................................................. [99]
Kang, Taesoo (tskang@kipe.go.kr) ................................................................. [74]
Kanik, Birol (Kanik@fin.dep.no) ................................................................. [94]
Kano, Shigeki .................................................................................................. [325]
Kant, Chander (kant@kressearch.org) ......................................................... [17] [80]
Kauss, Nasera (nkauss@live.unc.edu) ........................................................... [83]
Kapinos, Pavel (pavel.kapinos@dal.frb.org) ................................................... [71]
Kapoor, Vibhu (vkapoor@bank-banque-canada.ca) ....................................... [25]
Kapounek, Svatopluk (kapounek@medelcu.cz) .............................................. [292]
Karababounis, Marios (marios.karababounis@rich.frb.org) ....................... [89]
Karanch, Fecri (fecri.karanch@ndsu.edu) ....................................................... [352]
Karasaawa-Ohtashiro, Yukio (yukio@nanzan-u.ac.jp) ................................ [178]
Karniouchina, Ekaterina (kkarniouchina@millu.edu) ................................ [163]
Karp, Larry (karp@berkeley.edu) ................................................................. [219]
Karpaty, Patrik Zoltan (patrik.karpaty@oru.se) .............................................. [49] [318]
Karpowicz, Chris (ckarpowicz@byu.edu) ...................................................... [304]
Kasiwai, Pari (pari@ucla.edu) ................................................................... [202]
Kawakami, Atsushi (atsushi.kawakami@gmail.com) ................................... [368]
Kazinnik, Sophia (sofia.kazinnik@rich.frb.org) .......................................... [357]
Keating, John W. (jkeating@ku.edu) ............................................................ [321]
Keefe, Helena (hkeefe@fairfield.edu) ........................................................... [115]
Keller, Lorena (lkellerbustamante@northwestern.edu) ............................... [7]
Kelly, Andrea (amkelly@tamu.edu) ............................................................ [364]
Kelly, Deborah (dkelly@sandiego.edu) ......................................................... [344]
Kelly, Logan J. (logan.kelly@uwrf.edu) ......................................................... [287] [321]
Loewenstein, Lara (lara.loewenstein@clev.frb.org)
Lodefalk, Magnus (magnus.lodefalk@oru.se)
Lo, Te
Liu, Yu (yu.liu@utrgv.edu)
Liu, Xin
Liu, William Sheng (wsl_economics@126.com)
Liu, Sha (sha.liu@ucd.ie)
Liu, Maggie Yuanyuan (yliu77@smith.edu)
Liu, Lucy Qian (qliu3@imf.org)
Liu, Lirong (lirong.liu@tamuc.edu)
Lincoln, William F. (wflincoln@gmail.com)
Lin, Tse
Lin, Shuanglin (slin@mail.unomaha.edu)
Lin, Shu (shulin75@gmail.com)
Lin, Shu (shulin75@gmail.com)
Lin, Shinn (shin@nctu.edu.tw)
Lin, Po
Lin, Jianjing (jianjing@ncku.edu.tw)
Lin, Po
Lin, Po
Lin, Po
Lin, Eric S. (slin@mx.nthu.edu.tw)
Lin, Huei Wen (au4345@au.edu.tw)
Lin, Jeffrey (jeff.lin@phil.frb.org)
Lin, Chun (tsechunlin@hku.hk)
Lin, Jian (jiajiannu@gmail.com)
Lin, Chun Hui (chunhui@ntu.edu.tw)
Lin, Po
Lin, Eric S. (slin@mx.nthu.edu.tw)
Lin, Chun Hui (chunhui@ntu.edu.tw)
Lin, Po
Lin, Eric S. (slin@mx.nthu.edu.tw)
Lin, Chun Hui (chunhui@ntu.edu.tw)
Lin, Po
Lin, Eric S. (slin@mx.nthu.edu.tw)
Lin, Chun Hui (chunhui@ntu.edu.tw)
Lin, Po
Lin, Eric S. (slin@mx.nthu.edu.tw)
Lin, Chun Hui (chunhui@ntu.edu.tw)
Lin, Po
Lin, Eric S. (slin@mx.nthu.edu.tw)
Lin, Chun Hui (chunhui@ntu.edu.tw)
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Lin, Eric S. (slin@mx.nthu.edu.tw)
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<td><a href="mailto:loginovao@missouri.edu">loginovao@missouri.edu</a></td>
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<td>Londono, Juan Miguel</td>
<td><a href="mailto:juan-miguel.londono-yarce@frb.gov">juan-miguel.londono-yarce@frb.gov</a></td>
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<td>Long, Mark C.</td>
<td><a href="mailto:marklong@u.washington.edu">marklong@u.washington.edu</a></td>
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<td><a href="mailto:mlopez@oxy.edu">mlopez@oxy.edu</a></td>
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<td><a href="mailto:enrique.lopezliira@gcu.edu">enrique.lopezliira@gcu.edu</a></td>
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<td><a href="mailto:jwlopresti@wm.edu">jwlopresti@wm.edu</a></td>
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<td><a href="mailto:jane.lopus@cseastbay.edu">jane.lopus@cseastbay.edu</a></td>
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<td><a href="mailto:zlovretin@efzg.hr">zlovretin@efzg.hr</a></td>
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<td><a href="mailto:gloyola@fen.uchile.cl">gloyola@fen.uchile.cl</a></td>
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<td><a href="mailto:vinjia.lu@gmail.com">vinjia.lu@gmail.com</a></td>
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<td>Lu, Huei-Fu</td>
<td><a href="mailto:au4299@au.edu.tw">au4299@au.edu.tw</a></td>
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<td>Lu, Jiajun</td>
<td><a href="mailto:jj665@ucsd.edu">jj665@ucsd.edu</a></td>
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<td><a href="mailto:luzhou59@gmail.com">luzhou59@gmail.com</a></td>
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<td><a href="mailto:jluckste@uark.edu">jluckste@uark.edu</a></td>
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<td><a href="mailto:tj2am@virginia.edu">tj2am@virginia.edu</a></td>
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<td><a href="mailto:clundberg@mail.sdsu.edu">clundberg@mail.sdsu.edu</a></td>
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<td>Lundberg, Shelly</td>
<td><a href="mailto:slundberg@ucsb.edu">slundberg@ucsb.edu</a></td>
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<td>Luo, Renfu</td>
<td><a href="mailto:luorf.ccap@pku.edu.cn">luorf.ccap@pku.edu.cn</a></td>
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<tr>
<td>Luo, Suwei</td>
<td><a href="mailto:sluoweconi@gmail.com">sluoweconi@gmail.com</a></td>
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<td>Luo, Zijun</td>
<td><a href="mailto:luozijun@shsu.edu">luozijun@shsu.edu</a></td>
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<td>Lurie, Ithai Z.</td>
<td><a href="mailto:itheri.lurie@do.treas.gov">itheri.lurie@do.treas.gov</a></td>
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<td>Lutz, Stefan H.</td>
<td><a href="mailto:stefanlutz@aol.com">stefanlutz@aol.com</a></td>
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<td>Lv, Zhihui</td>
<td>(<a href="mailto:454096834@qq.com">454096834@qq.com</a>)</td>
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<td>Lyko, Janusz</td>
<td><a href="mailto:janusz.lyko@ue.wroc.pl">janusz.lyko@ue.wroc.pl</a></td>
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<td>Lyon, Thomas</td>
<td><a href="mailto:tplyon@umich.edu">tplyon@umich.edu</a></td>
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<tr>
<td>Lyons, Liz</td>
<td><a href="mailto:lizlyons@ucsd.edu">lizlyons@ucsd.edu</a></td>
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<tr>
<td>Ma, Hong</td>
<td><a href="mailto:mahong@sem.tsinghua.edu.cn">mahong@sem.tsinghua.edu.cn</a></td>
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<tr>
<td>Ma, Jun</td>
<td><a href="mailto:ju.ma@northeastern.edu">ju.ma@northeastern.edu</a></td>
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<td>Ma, Maolong</td>
<td><a href="mailto:mabn@bit.edu.cn">mabn@bit.edu.cn</a></td>
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<td>Ma, Sai</td>
<td><a href="mailto:sai.ma@frb.gov">sai.ma@frb.gov</a></td>
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<td>Mabeu, Marie Christelle</td>
<td><a href="mailto:mmabe017@uottawa.ca">mmabe017@uottawa.ca</a></td>
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<td>Macaluso, Claudia</td>
<td><a href="mailto:claudiamacaluso@uchicago.edu">claudiamacaluso@uchicago.edu</a></td>
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<td>Mackay, Taylor</td>
<td><a href="mailto:tmackay@uci.edu">tmackay@uci.edu</a></td>
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<td>Mackic, Velibor</td>
<td><a href="mailto:vmmackic@efzg.hr">vmmackic@efzg.hr</a></td>
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<td>Mackinlay, Andrew</td>
<td><a href="mailto:acmackin@vt.edu">acmackin@vt.edu</a></td>
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<td>Madonia, Greg</td>
<td><a href="mailto:gmadonia@csuchico.edu">gmadonia@csuchico.edu</a></td>
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<tr>
<td>Maeder, Nicolas</td>
<td><a href="mailto:nicolas.a.maeder@vanderbilt.edu">nicolas.a.maeder@vanderbilt.edu</a></td>
</tr>
<tr>
<td>Maestas, Nicole</td>
<td><a href="mailto:maestas@hcp.med.harvard.edu">maestas@hcp.med.harvard.edu</a></td>
</tr>
<tr>
<td>Mafuyai, Mary Y</td>
<td><a href="mailto:mmmafuyai@tnstate.edu">mmmafuyai@tnstate.edu</a></td>
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Mago, Shakun Datta (sdatta@richmond.edu) .................................................. [334]
Mahanta, Ratul (mahanta_r@yahoo.com) ......................................................... [22]
Mahmood, Amir (amir.mahmood@westernsydney.edu.au) ................ [18] [102] [167] [350]
Mahmoud, Ali Mohamed Ali (ali.mahmoud@mtsu.edu) .............................. [279]
Mahmud, Sakib (smahmud@uwsuper.edu) ..................................................... [131]
Majiwa, Eucabeth Bosibori Opendi (eucamajiwa@gmail.com) .................... [312]
Makioka, Ryo (rym425@gmail.com) .............................................................. [384]
Malesky, Edmund (ejm5@duke.edu) ............................................................ [13]
Malladi, Rama (rmalladi@csudh.edu) ........................................................... [111]
Mallatt, Justine (Justine.Mallatt@bea.gov) ................................................. [271]
Malone, Laureen (malone@cna.org) .............................................................. [154] [205.5] [315]
Mamo, Michael (mmamo@westminstercollege.edu) ..................................... [381]
Mamre, Mari O. (mari.olsen.mamre@nmbu.no) ........................................... [193]
Manamper, Nimantha (npmanamper@stcloudstate.edu) ............................ [268]
Mandal, Raju (rajum06@gmail.com) ............................................................ [22]
Mangrum, Daniel (daniel.mangrum@vanderbilt.edu) ................................. [311]
Manian, Shanthi (shanthi.manian@wsu.edu) .............................................. [130] [156]
Manion, Mark (mark.manion@bos.frb.org) .................................................. [180]
Mannah-Blanksom, Theresa (tmannahblanksom@messiah.edu) ................. [18] [52]
Manoel, Paulo (paulombfm@berkeley.edu) .................................................. [95]
Mansour, Hani (hani.mansour@ucdenver.edu) .............................................. [304] [326]
Mao, Xi (marciemao@gatech.edu) ............................................................... [56] [78]
Marchand, Steeve (steeve.marchand@berkeley.edu) .................................. [282]
Marcos-Martinez, Raymundo (mar77v@csiro.au) ...................................... [220]
Marjit, Sugata (marjit@gmail.com) .............................................................. [251]
Marks, Stephen V. (smarks@pomona.edu) ................................................... [297]
Marktanner, Marcus (mmarktan@kennesaw.edu) ....................................... [179] [278]
Marques, Aurea Ponte (aurea.marques@ecb.europa.eu) ............................ [93] [159]
Marrone, James V. (jmarrone@rand.org) .................................................... [24] [190] [205.5]
Marsh, W. Blake (blake.marsh@kc.frb.org) .................................................. [319]
Marshall, Andrew (a.marshall@strath.ac.uk) ............................................. [261]
Marti, Chitra (Chitra.Marti@sf.frb.org) ...................................................... [101]
Martinez-Garcia, Enrique (emg.economics@gmail.com) ............................ [375]
Martinez-San Roman, Valeriano (martinezv@unican.es) ......................... [27]
Martin-Sanchez, Victor ............................................................................. [277]
Marvasti, Akbar (akbar.marvasti@noaa.gov) ............................................. [264] [335]
Maskus, Keith E. (keith.maskus@colorado.edu) ......................................... [59]
Mason, Charles F. (bambuzlr@uwyo.edu) ................................................... [147]
Masucci, Alex (abmasucci@ucsd.edu) ....................................................... [280]
Mathes, Sophie (smathes@asu.edu) ............................................................ [220]
Matheson, Victor A. (vmatheso@holycross.edu) ........................................ [267]
Mathews, Talina R. (talina.mathews@ky.gov) ............................................. [148]
Matsukawa, Isamu (matsukawa@cc.musashi.ac.jp) .................................... [103]
Matsuura, Toshiyuki (matsuura@sanken.keio.ac.jp) .................................... [274]
Mattock, Michael (mattock@rand.org) ...................................................... [43] [205.5]
Mayer, Thierry (tmayer@univ-paris1.fr) ...................................................... [65]
Mazumder, Diya B. (dmazumder@soka.edu) .............................................. [263]
Mazurek, Jakub ......................................................................................... [163]
McCann, Fergal (fergal.mccann@centralbank.ie) ....................................... [10] [71]
McClain, William (wmcclain@purdue.edu) .............................................. [188]
McClung, Bruce (bm03@txstate.edu) ........................................................... [224]
McClore, Kevin R. (mcclurek@uncw.edu) ............................................... [344]
McCluskey, Jill J. (mccluskey@wsu.edu) .................................................... [125]
Mishra, Ashok K. (ashok.k.mishra@asu.edu) ............................................. [152]
Mislang, Nathan (ntm39@cornell.edu) .................................................. [319]
Mitra, Arnab (arnit@pdx.edu) .............................................................. [108]
Mitra, Aruni (arunimitra@outlook.com) ............................................... [295]
Mitra, Subrata K. (skm@iimrpripur.ac.in) ............................................ [98]
MIyagawa, Tsutomu (19990230@gakushuin.ac.jp) ................................. [368]
Miyakawa, Daisuke (dmiyakawa@ics.hit-u.ac.jp) ................................. [197] [205] [368]
Miyake, Atsushi (miyake@eb.kobegakuin.ac.jp) ................................... [228] [368]
Miyakoshi, Tatsuyoshi (miyakoshi@hosei.ac.jp) ................................... [228] [85]
Miyazaki, Tomomi (miyazaki@econ.kobe-u.ac.jp) ............................... [85]
Model, Jochen .......................................................................................... [64]
Modesto, Alicia Sasser (a.modesto@northeastern.edu) ....................... [259] [365]
Modrek, Sepideh (smorek@sfu.edu) ...................................................... [55]
Moeltner, Klaus (moeltner@vt.edu) ....................................................... [240]
Moessinger, Carina (carina.moessinger@wiwi.uni-muenster.de) .......... [29]
Moessner, Richhild (rich-hild.moessner.1@city.ac.uk) ......................... [45]
Mohanty, Madhu S. (mmohant@calstatela.edu) .................................... [53]
Mohassel, Ahmad (amohassel@lamar.edu) .......................................... [194]
Mohr, Robert D. (robert.mohr@unh.edu) ........................................... [240]
Mollick, Andre Varella (andre.mollick@utrgv.edu) .............................. [232]
Molloy, Matt (mmolloy@nps.edu) ......................................................... [304]
Molnar, Alejandro (alejandro.i.molnar@vanderbilt.edu) .................... [311] [331]
Mondal, Mohana (mm399@students.waikato.ac.nz) ......................... [303]
Moneta, Fabio (fmoneta@business.queensu.ca) ................................. [299]
Moon, Hanpil (suhwan8352@gmail.com) ............................................. [169]
Mora, Jesse (jmora@oxy.edu) .............................................................. [27] [47]
Mora, Marie T. (marie.mora@utrgv.edu) ............................................. [186] [232]
Morduch, Jonathan (jonathan.morduch@nyu.edu) ............................ [187]
Morehouse, John (jmorehou@uoregon.edu) ....................................... [192]
Moreira, Tito B.S. (tttoecz@yahoo.com.br) .......................................... [367]
Moreno-Cruz, Juan B. (jmorenoc@waterloo.ca) .................................... [78]
Morey, Mitchell P. (mmorey@air.org) .................................................. [345]
Morgan, Donald P. (don.morgan@ny.frb.org) .................................... [137]
Morgan, Owen Ashton (morganao@appstate.edu) ............................ [286]
Mor, Andrea (andrea.moro@vanderbilt.edu) ....................................... [325]
Morse, Adair (morse@haas.berkeley.edu) .......................................... [48] [95]
Morshed, A.K.M. Mahbub (mmorshed@siu.edu) ............................... [278]
Moshghar, Nima (nima.moshghar@kuleuvan.be) ............................... [307]
Mosquera, Roberto (robmun12@tamu.edu) ....................................... [22]
Mouminoux, Claire (clare.mouminoux@gmail.com) ......................... [234]
Mozayeni, Simin (mozayenim@newpaltz.edu) ................................... [372]
Mozumber, Pallab (mozumder@fiu.edu) .............................................. [126]
Muchow, Ashley (amuchow@prgs.edu) .............................................. [210]
Mueser, Peter R. (mueserp@missouri.edu) ........................................... [362]
Mugizzi, Francisco M.P (phd13102@grips.ac.jp) ................................. [167]
Mukherjee, Abhik (mukherjee.ahvik@gmail.com) ............................... [211]
Mukherjee, Prithvijit (prithvijit.mukherjee@gmail.com) .................... [42]
Mukherjee, Vivekananda (mukherjeevivek@hotmail.com) ................. [251]
Mukunoki, Hiroshi (hiroshi.mukunoki@gakushuin.ac.jp) .................... [274]
Mundbjerg Eriksen, Tine (tier@vive.dk) .............................................. [164]
Mungun, Murat C. (mmungun@gmu.edu) ........................................... [188]
Murphy, Alvin (alvin.murphy@asu.edu) ........................................... [310]
Murphy, Daniel (murphy@darden.virginia.edu) ................................. [89]
Murphy, Ryan O. ................................................................. [277]
Mumlugun, Betul (betulmumlugun@gmail.com) ................................................. [371]
Mwebaze, Paul (paul.mwebaze@csiro.au) .................................................. [39] [169]
Myers, Samuel L. Jr. (myers006@umn.edu) .................................................. [336]
Myerson, Rebecca (rmyerson@healthpolicy.usc.edu) ....................... [56] [163] [236]
N. Morales, Camila (mmoralesleon1@student.gsu.edu) ...................... [56]
Nagaraj, Abhishek (abhishek.nagaraj@gmail.com) .............................. [349]
Nagaraj, Priya (nagarajp1@wpunj.edu) ................................................... [27]
Nagler, Matthew G. (mnagler@ccny.cuny.edu) .......................... [175] [203]
Nagy, Kristzina (nagyka@plu.edu) ....................................................... [361]
Naiborhu, Elis (phd15en@mail.wbs.ac.uk) ........................................... [209]
Naito, Tohru (tnaito@mail.doshisha.ac.jp) ........................................... [20] [243]
Naiya, Ismael (lnaiya@isd.b.org) ......................................................... [52] [102]
Nakamuro, Makiko (makimok@fsc.keio.ac.jp) ................................ [118]
Nakashima, Kunio (nakasima@nli-research.go.jp) ........................ [2]
Nakavachara, Vorapraka (vorapraka.c@chula.ac.th) ......................... [136]
Naknoi, Kanda (kanda.naknoi@uconn.edu) ........................................... [7]
Nanivaz, Malokele (nanivaz@ku.edu) ................................................ [18] [38]
Nath, Hiranya K. (eco_hkn@shsu.edu) ................................................ [22]
Nation, Wes (wnation@ad.unc.edu) ........................................................ [83]
Navarro, Carlos (cinavarro@tamu.edu) ................................................ [162]
Necchio, Fernanda (fernanda.necchio@sf.frb.org) ........................ [101]
Nelson, Richard W. (rich.nelson@comcast.net) ................................. [68]
Nencka, Peter (nencka.2@buckeyemail.osu.edu) ........................ [83] [340]
Nene, Gibson (gibson@u.de) .............................................................. [15]
Nesseler, Cornel (cornel.nesseler@business.ethz.ch) ....................... [40]
Neumeier, Florian (neumeier@ifo.de) .................................................... [157]
Ng, Kah Hwa (khhngkh@uic.edu.hk) ................................................... [268]
Ng, Serena (serena.ng@columbia.edu) .................................................. [67]
Ng, Travis Ka Ho (travisng@uh.edu) ................................................ [301] [382]
Ngo, Diana K. (dng@oxy.edu) .......................................................... [14]
Nguyen, Hien (hnnguyen@ucr.edu) .................................................. [250]
Nguyen, Hong V. (hnguyen@scranton.edu) ........................................ [308]
Nguyen, Thi Kim Dung (dungtknguyen@gmail.com) ....................... [138]
Nguyen, Thi Xuan Linh (thixuanlinh.nguyen@ugent.be) ................... [306]
Nguyen, Viet Hoang (vietn@unimelb.edu.au) .................................. [355]
Nickerson, Jordan (jordannickerson@bc.edu) ................................ [128]
Nidugala, Ganesh Kumar (ganesh@iimidr.ac.in) ........................... [291]
Nieswiadomy, Michael L. (miken@unt.edu) ......................................... [198]
Nilakantusu, Rahul (nilakantusu@gmail.com) ................................ [269]
Nishitaten, Shuhei (shuhei0828@kwansei.ac.jp) ............................ [194] [263]
Nix, Emily (enix@usc.edu) ............................................................. [143] [165]
Nkusu, Okwanda (mnkusu@imf.org) .................................................. [18] [38]
No, Sung Chul (sung.chul@subr.edu) ................................................ [189] [243]
No, Sung C (sungcho@gmail.com) ..................................................... [189]
Noda, Akihiko (noda@cc.kyoto-su.ac.jp) ........................................... [153]
Noh, Sungho (sungho.noh.9@gmail.com) ......................................... [353]
Norris, Sam (samnorris@uchicago.edu) ............................................... [165]
Novak, Ethan (enovak@ida.org) ......................................................... [70]
Nowell, Clifford (clifford@webster.edu) ......................................... [223]
Nti-Addae, Akwasi (antiaddae@drew.edu) ........................................ [81]
Nugent, Jeffrey B. (jwugent@usc.edu) .................................................. [31] [60] [75] [98] [140] [158] [179] [216] [242] [256] [278] [343]
<table>
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<td>Saunders, Anthony</td>
<td><a href="mailto:asaunders@stern.nyu.edu">asaunders@stern.nyu.edu</a></td>
</tr>
<tr>
<td>Saenoris, James W.</td>
<td><a href="mailto:jsaenor@emich.edu">jsaenor@emich.edu</a></td>
</tr>
<tr>
<td>Savage, David</td>
<td><a href="mailto:david.savage@newcastle.edu.au">david.savage@newcastle.edu.au</a></td>
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<td>Saving, Jason L.</td>
<td><a href="mailto:jason.saving@dal.frb.org">jason.saving@dal.frb.org</a></td>
</tr>
<tr>
<td>Sawada, Michiru</td>
<td><a href="mailto:sawada.michiru@nihon-u.ac.jp">sawada.michiru@nihon-u.ac.jp</a></td>
</tr>
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<td>Sawada, Yasuyuki</td>
<td><a href="mailto:sawada@e.u-tokyo.ac.jp">sawada@e.u-tokyo.ac.jp</a></td>
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<tr>
<td>Scally, Amale</td>
<td><a href="mailto:amale.scally@monash.edu">amale.scally@monash.edu</a></td>
</tr>
<tr>
<td>Schabek, Tomasz</td>
<td><a href="mailto:tomasz.schabek@uni.lodz.pl">tomasz.schabek@uni.lodz.pl</a></td>
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<td>Schandl, Heinz</td>
<td><a href="mailto:heinz.schandl@csiro.au">heinz.schandl@csiro.au</a></td>
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<tr>
<td>Schein, Andrew Jay</td>
<td><a href="mailto:aschein@netanya.ac.il">aschein@netanya.ac.il</a></td>
</tr>
<tr>
<td>Schiemann, Frank</td>
<td><a href="mailto:frank.schiemann@uni-hamburg.de">frank.schiemann@uni-hamburg.de</a></td>
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<td>Schindler, David</td>
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<td>Schipper, Tyler C.</td>
<td><a href="mailto:schi0195@stthomas.edu">schi0195@stthomas.edu</a></td>
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<td>Schmidt-Padilla, Carlos</td>
<td><a href="mailto:cschmidtpadilla@gmail.com">cschmidtpadilla@gmail.com</a></td>
</tr>
<tr>
<td>Schneider, Mark</td>
<td><a href="mailto:maschneider4@culverhouse.ua.edu">maschneider4@culverhouse.ua.edu</a></td>
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<tr>
<td>Schneider, Michael</td>
<td><a href="mailto:schneider.michael.t@gmail.com">schneider.michael.t@gmail.com</a></td>
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<tr>
<td>Schneider, Rodrigo</td>
<td><a href="mailto:rschneiz2@skidmore.edu">rschneiz2@skidmore.edu</a></td>
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<td>Schomaker, Rahel</td>
<td><a href="mailto:rahel.schomaker@online.de">rahel.schomaker@online.de</a></td>
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<td><a href="mailto:simeonschudy@gmail.com">simeonschudy@gmail.com</a></td>
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<td><a href="mailto:scott.schuh@mail.wvu.edu">scott.schuh@mail.wvu.edu</a></td>
</tr>
<tr>
<td>Schulz, Oliver</td>
<td><a href="mailto:oliver.schulz@wiwi.uni-muenster.de">oliver.schulz@wiwi.uni-muenster.de</a></td>
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<td>Scott, Jonathan</td>
<td><a href="mailto:jbscott@berkeley.edu">jbscott@berkeley.edu</a></td>
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<tr>
<td>Scotti, Chiara</td>
<td><a href="mailto:chiara.scotti@frb.gov">chiara.scotti@frb.gov</a></td>
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<td>Seagren, Chad</td>
<td><a href="mailto:cwseagre@nps.edu">cwseagre@nps.edu</a></td>
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<td>Sears, Jeanne</td>
<td><a href="mailto:jeannes@uw.edu">jeannes@uw.edu</a></td>
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<td><a href="mailto:oseck@isdb.org">oseck@isdb.org</a></td>
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<td><a href="mailto:sederberg.r@husky.neu.edu">sederberg.r@husky.neu.edu</a></td>
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<tr>
<td>Sedunov, John</td>
<td><a href="mailto:john.sedunov@villanova.edu">john.sedunov@villanova.edu</a></td>
</tr>
<tr>
<td>Seidenfeld, David</td>
<td><a href="mailto:dseidenfeld@air.org">dseidenfeld@air.org</a></td>
</tr>
<tr>
<td>Seifert, Christin</td>
<td><a href="mailto:cseifert@georgiasouthern.edu">cseifert@georgiasouthern.edu</a></td>
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<tr>
<td>Seifried, Chad S.</td>
<td><a href="mailto:cseifried@lsu.edu">cseifried@lsu.edu</a></td>
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<td>Sen, Chitrakalpa</td>
<td><a href="mailto:chitrakalpa@gmail.com">chitrakalpa@gmail.com</a></td>
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<td>Sener, Mehmet Fuat</td>
<td><a href="mailto:senerm@union.edu">senerm@union.edu</a></td>
</tr>
<tr>
<td>Seo, Myung Hwan</td>
<td><a href="mailto:myungseo@snu.ac.kr">myungseo@snu.ac.kr</a></td>
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<td>Seok, Byoung Hoon</td>
<td><a href="mailto:bhseok@gmail.com">bhseok@gmail.com</a></td>
</tr>
<tr>
<td>Seok, Jun Ho</td>
<td><a href="mailto:junhoseok@krei.re.kr">junhoseok@krei.re.kr</a></td>
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<tr>
<td>Seyler, Edward</td>
<td><a href="mailto:eseyler1@lsu.edu">eseyler1@lsu.edu</a></td>
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<td><a href="mailto:sfeir@chapman.edu">sfeir@chapman.edu</a></td>
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<td><a href="mailto:or.shachar@ny.frb.org">or.shachar@ny.frb.org</a></td>
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<td>Shadel, Doug</td>
<td><a href="mailto:dshadel@aarp.org">dshadel@aarp.org</a></td>
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<td><a href="mailto:ajuitinaa47@gmail.com">ajuitinaa47@gmail.com</a></td>
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<td><a href="mailto:mshahhosseini@usfca.edu">mshahhosseini@usfca.edu</a></td>
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<td><a href="mailto:rshan@albany.edu">rshan@albany.edu</a></td>
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<td><a href="mailto:sunnyday168@live.com">sunnyday168@live.com</a></td>
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<td><a href="mailto:cshapiro@berkeley.edu">cshapiro@berkeley.edu</a></td>
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<td>Sharifova, Manizha</td>
<td><a href="mailto:msharifova@pacific.edu">msharifova@pacific.edu</a></td>
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<td><a href="mailto:jsharpe@berry.edu">jsharpe@berry.edu</a></td>
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<td>Shaton, Maya</td>
<td><a href="mailto:mayashaton@gmail.com">mayashaton@gmail.com</a></td>
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<td><a href="mailto:mugees.ams@gmail.com">mugees.ams@gmail.com</a></td>
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<td>Sheehan-Connor, Damien</td>
<td><a href="mailto:dsheehanconn@wesleyan.edu">dsheehanconn@wesleyan.edu</a></td>
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<tr>
<td>Sheldon-London, Monika</td>
<td><a href="mailto:alphafinancialtechnicalservice@gmail.com">alphafinancialtechnicalservice@gmail.com</a></td>
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<td>Smith, A. Lee</td>
<td>(<a href="mailto:andrew.smith@kc.frb.org">andrew.smith@kc.frb.org</a>)</td>
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<td>Smith, Austin C.</td>
<td>(<a href="mailto:smitha83@miamioh.edu">smitha83@miamioh.edu</a>)</td>
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<td>Smith, Douglas S.</td>
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<td>Smith, Jeffrey</td>
<td>(<a href="mailto:econjeff@ssc.wisc.edu">econjeff@ssc.wisc.edu</a>)</td>
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<td>(<a href="mailto:alelly.sobrevinas@dlisu.edu.ph">alelly.sobrevinas@dlisu.edu.ph</a>)</td>
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<td>(<a href="mailto:brian.soebbings@ualberta.ca">brian.soebbings@ualberta.ca</a>)</td>
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<td>Sofronieva, Ekaterina</td>
<td>(<a href="mailto:ekaterina.sofroneeva@uwasa.fi">ekaterina.sofroneeva@uwasa.fi</a>)</td>
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<td>(<a href="mailto:wooksohn@kdischool.ac.kr">wooksohn@kdischool.ac.kr</a>)</td>
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<td>Solomon, David</td>
<td>(<a href="mailto:david.solomon@bc.edu">david.solomon@bc.edu</a>)</td>
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<td>Sommervoll, Dag Einar</td>
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<td>(<a href="mailto:larry.spizman@oswego.edu">larry.spizman@oswego.edu</a>)</td>
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<td>(<a href="mailto:sspurr@wayne.edu">sspurr@wayne.edu</a>)</td>
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<td>Staedter, Silvio</td>
<td>(silvio.staedter@de)</td>
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<td><a href="mailto:ten.andrey@kdis.ac.kr">ten.andrey@kdis.ac.kr</a></td>
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<td><a href="mailto:rtchernis@gsu.edu">rtchernis@gsu.edu</a></td>
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<td><a href="mailto:matthew.taylor@mso.umt.edu">matthew.taylor@mso.umt.edu</a></td>
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<td><a href="mailto:johnbtaylor@stanford.edu">johnbtaylor@stanford.edu</a></td>
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<td><a href="mailto:r.tchernis@gsu.edu">r.tchernis@gsu.edu</a></td>
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<td><a href="mailto:ayca.tekinkoru@tedu.edu.tr">ayca.tekinkoru@tedu.edu.tr</a></td>
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<td><a href="mailto:ten.andrey@kdis.ac.kr">ten.andrey@kdis.ac.kr</a></td>
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**Affiliation:**

- KDI School of Economics
- Texas A&M University
- Federal Reserve Bank of New York
- Georgia State University
- Stanford University
- RMIT University
- Burning Glass
- Australian National University
- National University of Washington
- Hong Kong Baptist University
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- University of Montana
- Princeton University
- Sweden University of Technology
Tena Horrillo, Juan de Dios (j.tena-horrillo@liverpool.ac.uk) ........................................... [40]
Tenerelli, Thomas F. (tenerelt@cwu.edu) ................................................................. [223]
Tenhofen, Joern (joern.tenhofen@snb.ch) ............................................................. [133]
Tepper, Jonathan A. (jonathan.tepper@ntu.ac.uk) ............................................... [321]
Terajima, Yaz (yterajima@bankofcanada.ca) ....................................................... [137]
Terjesen, Siri (terjesen@american.edu) .............................................................. [163]
Terzyan, Anna (anna.terzyan@cu.edu) ................................................................. [113]
Thanakornmonkonchai, Kittiyarutch (kittiyarutch.thanakornmonkonchai@cu.edu) ................................................................. [113]
Thede, Susanna (susanna.the@um.edu.mt) ........................................................... [318]
Theokary, Carol (ctheokary@mills.edu) ................................................................. [163]
Theseira, Walter (walter.the@euclidians.com) .................................................. [355]
Thomas, Brent (bthomas@rand.org) ....................................................................... [88]
Thomas, Jac (jac@thomas@gmail.com) ................................................................... [35]
Thomas, Mallika M. (mallika.thomas@gmail.com) ............................................. [100]
Thompson, Jada (jthom207@utk.edu) .................................................................. [39]
Thompson, Jon (jthompson@willamette.edu) .................................................... [49] [145]
Thornton Snider, Julia (julianthornton@gmail.com) ...................................... [251]
Tica, Josip (jtica@efzg.hr) .................................................................................. [376]
Tilson, Sebastian (sebastian.tilson@phil.frb.org) ............................................... [254]
Timmons, Edward J. (etimmons@francis.edu) ................................................... [57]
Titorchuk, Oleksandr ................................ ................................................................. [299]
Titus, Marvin A. (mtitus@umd.edu) ...................................................................... [344]
Tiwari, Kashi Nath (k1k2k3@hotmail.com) ........................................................... [189] [199]
Tiwari, Smriti (stiwari@skidmore.edu) ............................................................... [289]
Todd, Walker F. (walker@wustl.edu) ................................................................. [68]
Tomac, Nurefsan (nurefsan.tomac@us.csv.edu.tr) ...................................... [363]
Tomaliwan, Maria Francesca (maria.francesca.tomaliwan@dlsu.edu.ph) ...... [16]
Tondl, Gabriele (gabriele.tondl@wu.ac.at) ........................................................ [229]
Tong, Youchu (mysyouchu@qq.com) ................................................................. [378]
Tongurai, Jittima (jtongurai@yahoo.com) ............................................................ [109]
Torosyan, Karine .................................................................................................. [109]
Toussaint-Comeau, Maude (maude.toussaint@chi.frb.org) ...................... [81] [102] [141] [348]
Tovar, Jorge (jtovar@uniandes.edu.co) ............................................................... [40] [290]
Trachtman, Carly D (ctrachtman@berkeley.edu) .............................................. [17]
Trail, Tom (ttrail@rand.org) .............................................................................. [190]
Tran, Hai (hai.tran@lmu.edu) ............................................................................ [253]
Tran, Van-Hoa Jimmy (jimmy.tran@vu.edu.au) ........................................... [312]
Trucchi, Serena (serena.trucchi@unive.it) ....................................................... [366]
Truskinovsky, Yulya (ytyuskinovsky@hsph.harvard.edu) ......................... [55]
Tsai, Min-Han ................................................................................................. [169]
Tsai, Pi-Han Christine (pihan@zju.edu.cn) .................................................... [13]
Tsai, Shih-Feng (sftsa0608@sina.com) ............................................................ [58]
Tsakloglou, Panos (tsaklog@aeue.gr) .............................................................. [228]
Tseng, Hui-Kuan Alice (htseng@uncc.edu) ..................................................... [337]
Tucek, David (david.tucek@valueeconomics.com) ...................................... [207]
Tung, Chris Y. (yhtung@facmail.nyscu.edu.tw) ........................................... [152]
Turdaliev, Nurlan (nurlan@uwindsor.ca) ..................................................... [229]
Turkiela, Jason (turkiela@d.umn.edu) ............................................................. [253]
Tyrowicz, Joanna (j.tyrowicz@uw.edu.pl) ..................................................... [77] [163]
Tywoniuk, Magdalena (magdalena.tywoniuk@unil.ch) ................................ [202]
Ucal, Meltem (meltem.sengun@gmail.com) .................................................. [125]
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<td><a href="mailto:11620062@zju.edu.cn">11620062@zju.edu.cn</a></td>
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<td><a href="mailto:b.zissimos@exeter.ac.uk">b.zissimos@exeter.ac.uk</a></td>
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<td><a href="mailto:daniel.zizzo@nd.ac.uk">daniel.zizzo@nd.ac.uk</a></td>
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<td>• Continental Ballrooms 1-9</td>
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<td></td>
<td>• Imperial Ballrooms A&amp;B</td>
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<td>1</td>
<td>Lobby Level</td>
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<td>• Golden Gate Rooms</td>
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<td>• Urban Tavern</td>
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<td>• Poached</td>
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<td></td>
<td>• Herb N’ Kitchen (grab and go coffee and food)</td>
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<td>• Business Center</td>
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<td>• Fitness Center</td>
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It’s not just what you think, it’s who you share it with…

Plan now to join us at these upcoming WEAI Annual Conferences!

95th Annual Conference
June 26–30, 2020 | Denver, Colorado

96th Annual Conference
June 27–July 1, 2021 | Honolulu, Hawaii

97th Annual Conference
June 29–July 3, 2022 | Portland, Oregon

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July 2–6, 2023 | San Diego, California

99th Annual Conference
June 29–July 3, 2024 | Seattle, Washington

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