16th International Conference | March 19–22, 2020 | hosted by Fudan University School of Economics

PRELIMINARY PROGRAM

To find a participant, type Ctrl+F to bring up a search window, or see the index starting on page 27.

Participating Allied Societies

AAAWE .......... Association for the Advancement of African Women Economists
ACAES .......... American Committee on Asian Economic Studies
AFEA .......... African Finance and Economics Association
ESA .......... Economic Science Association
FDSA .......... Financial Data Science Association
FICA .......... Finance ICT Convergence Association
IEFS Japan .... International Economics and Finance Society Japan
KAEA .......... The Korea-America Economic Association
NAASE .......... North American Association of Sports Economists
SABE .......... Society for the Advancement of Behavioral Economics
TAIOS .......... Taiwan Association of Input-Output Studies
TPUG .......... Transportation and Public Utilities Group

Papers: SNAP and Food Consumption among Older Adults: A Collective Household Approach with Homescan Data
Xirong Lin*, Boston College

Why is College Graduation Rate so Low? An Examination of the Changing Role of Family Structure using NLSY79 and NLSY97
Weiibo Zhou*, Stony Brook University SUNY

Price Dispersion and Consumer Saving
Sofronis Clerides*, University of Cyprus, and Pascal Courtay, University of Victoria

Structured Product Investment Behavior in Low Interest Rate Environments
Munenori Nakasato, Aoyama Gakuin University, Tomoki Kitamura*, Tohoku Gakuin University, and Hirotaka Fushiya, Aoyama Gakuin University

Discussants: Weiibo Zhou, Stony Brook University SUNY
Sofronis Clerides, University of Cyprus
Munenori Nakasato, Aoyama Gakuin University
Xirong Lin, Boston College

1/15/20 (subject to change) * indicates paper presenter | [#] indicates session number

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Conference was canceled January 31, 2020, due to the coronavirus outbreak in China.
Do More Efficient Taxes Lead to Bigger Government?: Evidence from the Introduction of Withholding for the State Personal Income Tax  
Sutirtha Bagchi*, Villanova University, and Libor Dusek, Charles University in Prague  
Discussants: Sebastian G. Kessing, University of Siegen  
Akio Ino, Tokyo Foundation for Policy Research  
Sutirtha Bagchi, Villanova University  
Gayan Sri Dayanath, Hiroshima University

[10]  3/19/2020 @ 3:00 PM–4:45 PM  
Contemporary Economic Policy  
ENVIRONMENTAL ECONOMICS: ECO-TOURISM AND ENVIRONMENTAL SPENDING  
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology  
Chair: Tao Xiang, Northeastern University  
Papers: Conducting Evaluation Framework of Sustainable Tourism under Community Resilience and Adapt to Change in Forest Park Area  
Chun-Hung Lee*, National Dong Hwa University, Taiwan, and Agung Dwi Sutrisno, National Dong Hwa University, Taiwan  
Tourism Development in the Greater Bay Area: The Way Forward  
Pui Sun Tam, University of Macau, and Tianqi Zhai*, University of Macau  
The Effect of Fiscal Decentralization on China’s Environmental Spending  
Yidan Liu*, Xi’an Jiaotong-Liverpool University, and Juann H. Hung, Xi’an Jiaotong-Liverpool University  
Discussants: Juann H. Hung, Xi’an Jiaotong-Liverpool University  
Tao Xiang, Northeastern University  
Chun-Hung Lee, National Dong Hwa University, Taiwan

[11]  3/19/2020 @ 3:00 PM–4:45 PM  
Volunteer Individuals  
HEALTH AND WELFARE 1  
Chair: Tae Hyun Kim, Yonsei University  
Papers: Impacts of the Urban Resident Basic Medical Insurance on Health Behaviors: Evidence from China Health and Nutrition Survey  
Bo Wang*, the Ohio State University, and Runtian Zhang, the Ohio State University  
Visual Impairment, Socioeconomic Status, and Physical Health Status  
Euna Han*, Yonsei University  
Do Patients Stay in Hospitals Too Long? Evidence from China  
Yanling Qi*, California State University, Long Beach, Shaoyang Zhao, Sichuan University, and Emily Yiyong Zheng, Chinese University of Hong Kong, Shenzhen  
Regional Variation in the Growth of Long-Term Care Hospitals and Length of Stay in Korea  
Tae Hyun Kim*, Yonsei University  
Discussants: Euna Han, Yonsei University  
Yanling Qi, California State University, Long Beach  
Tae Hyun Kim, Yonsei University  
Bo Wang, the Ohio State University

[12]  3/19/2020 @ 3:00 PM–4:45 PM  
Contemporary Economic Policy  
ECONOMICS OF EDUCATION: HUMAN CAPITAL INVESTMENT  
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology  
Chair: Min Qiang Zhao, Xiamen University  
Papers: College Expansion and High School Enrollment Decisions: The Role of Son Preference  
Chang Hong Li, Xiamen University, Wen Lian Lin, Sun Yat-Sen University, and Min Qiang Zhao*, Xiamen University  
Impact of Higher Education Expansion on Graduates’ Job-Market Outcomes: Evidence from Myanmar  
Tial Len Par*, KDI School of Public Policy and Management  
Human Capital Investment along the Trend of Low Birth Rate in Taiwan  
Chien-Liang Chen*, National Chi Nan University, Taiwan, and Linchuan Chen, National Chi Nan University  
Discussants: Chien-Liang Chen, National Chi Nan University, Taiwan  
Min Qiang Zhao, Xiamen University  
Tial Len Par, KDI School of Public Policy and Management

1/15/20 (subject to change)  * indicates paper presenter | [#] indicates session number  
CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Asymmetry in Civic Information: An Experiment on Tax Incidence among SMEs in Togo
Moussa P. Blimpo*, The World Bank, and Paul Castaneda Dower, University of Wisconsin -- Madison
Discussants: Eleni A. Yitbarek, University of Pretoria
Moussa P. Blimpo, The World Bank
Leone Walters, University of Pretoria
Théophile Thomas Azomahou, University Clermont Auvergne, CNRS, CERDI

3/19/2020 @ 5:00 PM–6:45 PM
Contemporary Economic Policy
EDUCATIONAL MOBILITY/ASPIRATION, PREFERENCES/WILLINGNESS OF FARMERS
Organizer: Chengfang Liu, Peking University
Chair: Kevin Chen, Zhejiang University
Papers: Family Policy and Intergenerational Education Mobility: Evidence from China’s One-Child Policy
Shaoqing Li, Peking University, Yujue Liu, Wageningen University, and Chengfang Liu*, Peking University
Trends and Geography of Intergenerational Education Mobility in China
Shaoqing Li*, Peking University, Yujue Liu, Wageningen University, and Chengfang Liu, Peking University
Social Network and Children’s Education Aspiration in China
Xuejing Shen*, Peking University, Shaoping Li, Peking University, and Chengfang Liu, Peking University
Willfulness of Farmers to Adopt New Potato Varieties in Poor Areas of China
Zihan Li*, Langfang Normal University, Zimeyi Wang, CGIAR, Kevin Chen, Zhejiang University, and Chengfang Liu, Peking University
Son Preference in Rural China: Evidence from Video-taped Caregiver-infant Interactions
Tianyi Wang*, Peking University, Yuting Chen, Peking University, Yang He, Peking University, Jingjing Gao, Peking University, Chengfang Liu, Peking University, and Renfu Luo, Peking University
Intended and Unintended Impacts of Income Tax Reform: Tax Evasion Response and Consumption Welfare
Ze Song*, Nankai University, China, Hong Zou, Southwestern University of Finance and Economics, and Wei Huang, National University of Singapore
Discussants: from above participants

[15] 3/19/2020 @ 5:00 PM–6:45 PM
Contemporary Economic Policy
CONTEMPORARY ECONOMIC ISSUES
Organizer: Tsun-Feng Chiang, Henan University, and Pui Sun Tam, University of Macau
Chair: Tsun-Feng Chiang, Henan University
Papers: In the Shadow of the ECB
Makram El-Shagi*, Henan University, and Kiril Tochkov, Texas Christian University
The Forecast Information Content of Japanese Yen Implied Volatility Index
Qing Peng, Jinan University, Jie Li, Jinan University, and Yu Zhao*, Jinan University
Political Uncertainty, Trade Imbalance and Exchange Rate Volatility: Evidence from Asia
Chun Kwok Lei, University of Macau, and Pui Sun Tam*, University of Macau
Tsun-Feng Chiang*, Henan University
Discussants: Yu Zhao, Jinan University
Pui Sun Tam, University of Macau
Tsun-Feng Chiang, Henan University
Makram El-Shagi, Henan University

[17] 3/19/2020 @ 5:00 PM–6:45 PM
Volunteer Individuals
LABOR SUPPLY
Chair: Farzana Munshi, BRAC University
Papers: Robot Adoption and the Demise of Routine Jobs: Evidence for Developed and Developing countries
Elisabetta Gentile*, Asian Development Bank, Sebastien Miroudot, OECD, Gaaitzen de Vries, University of Groningen, and Konstantin Wacker, University of Groningen
Perceptions of Inequality and Social Mobility
Raymundo Campos-Vazquez*, Banco de Mexico, and Roberto Velez-Grajales*, Centro de Estudios Espinosa Yglesias
The Effects of Borrowing Limits on Hours Worked and Welfare
Shuhei Takahashi*, Kyoto University
Rentier Premium and Wealth Inequality
Jangyoun Lee*, University of Cambridge
Discussants: Raymundo Campos-Vazquez, Banco de Mexico
Shuhei Takahashi, Kyoto University
Farzana Munshi, BRAC University
Elisabetta Gentile, Asian Development Bank

[18] 3/19/2020 @ 5:00 PM–6:45 PM
Volunteer Individuals
ISSUES IN TRADE
Chair: Akiko Tamura, Hosei University
Papers: Immigrant Entrepreneurship: How Do Institutional Factors Affect Creation of New Ventures by Immigrants?
Priya Nagaraj*, William Paterson University, Marta Bengoa, City College of New York, CUNY, and Punit Arora, City College of New York, CUNY
A Panel Data Analysis of Anti-dumping Duties in Seafood Trade: A Gravity Model Approach
Akbar Marvasti*, National Oceanic and Atmospheric Administration
Human Capital Development Strategy
Kostas Mavromaras*, University of Adelaide, and Christopher Findlay, University of Adelaide
ICT Infrastructure and Entrepreneurship in Developing Economies
Akiko Tamura*, Hosei University, Peng Xu, Hosei University, and Gongyan Yang, Liaoning University
Discussants: Akbar Marvasti, National Oceanic and Atmospheric Administration
Kostas Mavromaras, University of Adelaide
Akiko Tamura, Hosei University
Priya Nagaraj, William Paterson University

[19] 3/19/2020 @ 5:00 PM–6:45 PM
Individually Organized
GLOBAL FINANCIAL CONDITIONS AND INTERNATIONAL SPILLOVERS
Organizer: Chang Ma, Fudan University

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
and Neepa Gaekwad Babulal, State University of New York at Fredonia

Chair: Maty Konte, UNU-MERIT

Papers: Social Norms and Gender Based Outcomes in Sub-Saharan Africa
Tendai Zawaira*, University of Pretoria, Matthew Clance, University of Pretoria, and Carolyn Chisadza, University of Pretoria
Informal Sector Regulation and Informal Entrepreneurship: Evidence from South Africa
Racky Balde*, UNU-MERIT and Maastricht University
Mining and Quality of Public Services in Africa: The Role of Local Governance and Decentralization
Maty Konte, UNU-MERIT, and Rose Camille Vincent*, UNU-MERIT and Maastricht University
Discussants: Maty Konte, UNU-MERIT
Racky Balde, UNU-MERIT and Maastricht University
Tendai Zawaira, University of Pretoria

[25] 3/19/2020 @ 5:00 PM–6:45 PM
Contemporary Economic Policy

INTERNATIONAL FINANCIAL MARKET EFFICIENCY
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Thomas C. Chiang, Drexel University
Papers: Stock Exchange Efficiency and Convergence: International Evidence
Zhao Qiao*, University of Macau
News and Efficiency in Foreign Exchange Market
Wenti Du*, Akita International University
Global Stock Market Price Responses to Changes in U.S. Monetary Policy Uncertainty
Thomas C. Chiang*, Drexel University
Do Banks put their Money where their Mouth Is?
Patrick Weber*, Deutsche Bundesbank
Discussants: Thomas C. Chiang, Drexel University
Zhao Qiao, University of Macau
Patrick Weber, Deutsche Bundesbank
Wenti Du, Akita International University

[26] 3/19/2020 @ 5:00 PM–6:45 PM
Allied Society: TAIOS

INPUT-OUTPUT STUDIES AND APPLICATIONS
Organizer: Shih-Hsun Hsu, National Taiwan University
Chair: Shih-Hsun Hsu, National Taiwan University
Papers: Impacts of Demographic Change on Food Demand in Taiwan: A Dynamic Computable General Equilibrium Analysis
Yu-Chieh Chang*, National Taiwan University, Sheng Ming Hsu, National Chung Hsing University, Taiwan, Ching-Cheng Chang, Academia Sinica and National Taiwan University, and Shih-Hsun Hsu, National Taiwan University
An Economy-wide Impact Assessment of US-China Trade Friction on Taiwan’s Semiconductor Industry
Yu-Hsien Chu*, National Taiwan University, Sheng Ming Hsu, National Chung Hsing University, Taiwan, Ching-Cheng Chang, Academia Sinica and National Taiwan University, and Shih-Hsun Hsu, National Taiwan University
Effects of Consuming Food-Away-From-Home on Sodium Intake
Kwanghun Yeon, University of Georgia, and Doo Bong Han*, Korea University
Discussants: Shuning Chen, Research Institute of Innovative Technology for the Earth
Yun-Peng Chu, Soochow University, Taiwan
Ching-Cheng Chang, Academia Sinica and National Taiwan University

[27] 3/19/2020 @ 5:00 PM–6:45 PM
Volunteer Individuals

CULTURAL ECONOMICS
Chair: Tetsuya Kuratani, Shikoku University
Papers: Culture or Context? Revisiting the Role of Culture on Economic Outcomes
Wifag Adnan*, New York University Abu Dhabi
Can Superstition Create a Self-Fulfilling Prophecy? School Outcomes of Dragon Children of China
H. Naci Mocan*, Louisiana State University Baton Rouge, and NBER, and Han Yu, Texas A&M University
Are Foreign-Born Graduates more Advantageous in Entry-Level Job Offer in Japan? How some Japanese Firms Choose to Employ Foreign-Born Graduates
Tetsuya Kuratani*, Shikoku University
Discussants: H. Naci Mocan, Louisiana State University Baton Rouge, and NBER
Tetsuya Kuratani, Shikoku University
Wifag Adnan, New York University Abu Dhabi

[28] 3/20/2020 @ 8:30 AM–10:15 AM
Contemporary Economic Policy

APPLIED ECONOMETRICS
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Lunan Jiang, Henan University
Papers: Value at Risk and Expected Shortfall under General Semiparametric GARCH Models
Christian Peitz*, University of Paderborn, Bernard Gilroy, University of Paderborn, and Nico Stoeckmann, University of Paderborn
Structural Break Test Design during the Shanghai-Hong Kong Stock Connect by Semiparametric Models
Christian Peitz, University of Paderborn, Bernard Gilroy, University of Paderborn, and Nico Stoeckmann*, University of Paderborn
Information Discrepancy and Market Efficiency: Evidence from ADRs
Ran (Nancy) Tao*, University of Wisconsin -- Whitewater, and Yuan Yuan*, University of Wisconsin -- Whitewater
Credit Allocation and Soft Budget Constraint: Firm Level Evidence from China
Yan Guo*, Peking University, and Xinyue Zhang, Peking University
Discussants: Lunan Jiang, Henan University
Yuan Yuan, University of Wisconsin -- Whitewater
Yan Guo, Peking University
Nico Stoeckmann, University of Paderborn

[29] 3/20/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals

ECONOMIC METHODOLOGY
Chair: Robert Kirkby, Victoria University of Wellington
Papers: A Study on the Measurement of the Actual Transaction-Based Housing Rent CPI Reflecting Structural Changes in Korea
Junseok Byun*, Statistics Research Institute in Statistics Korea, Seongryul Park, Statistics Research Institute in Statistics Korea,
Donghoon Lee, Statistics Research Institute in Statistics Korea, and Jinbaek Park, Korea Appraisal Board

**General Doubly Robust Identification and Estimation**
Jin-Young Choi*, WISE and School of Economics, Xiamen University, Arthur Lewbel, Boston College, and Zhuzhu Zhou, Boston College

**Data-Driven Resistant Robust Regression**
Jianhua Zhou*, University of Miami

**VFI Toolkit for Solving Heterogeneous Agent and OLG Models in Matlab**
Robert Kirkby*, Victoria University of Wellington

**Discussants:** Jin-Young Choi, WISE and School of Economics, Xiamen University
Jianhua Zhou, University of Miami
Robert Kirkby, Victoria University of Wellington

Junseok Byun, Statistics Research Institute in Statistics Korea

**Chair:** Iain Long, Cardiff University

**Organizer:** Morris Altman, University of Dundee, and Beryl Y. Chang, New York University, and Hannah Altman, Queensland University of Technology

**Papers:**
- Resourcefulness in Labour Market: Concept and Modelling
  Marek Kosny*, Wroclaw University of Economics

- Contests and Negotiation Between Hubristic Players
  Iain Long*, Cardiff University

- Recent Food Shortage and the Familiarity Heuristic
  Ling Yee Khor*, University of Hohenheim

**Discussants:** from above participants

**Issues in Applied Economics**

**Chair:** Shu-Chin Lin, Sungkyunkwan University

**Organizer:** Shu-Chin Lin, Sungkyunkwan University

**Papers:**
- The Temporary Satiation in Korea Movie Industry
  Youngjae Jeong*, Sungkyunkwan University

- Dynamic Persuasion under Incomplete Information
  Hyejin Lim*, Sungkyunkwan University

- Fertility and Oil
  Shu-Chin Lin*, Sungkyunkwan University

- Transport Infrastructure and Income Inequality: Evidence from China’s Province Data
  Dong-Hyeon Kim*, Korea University

**Discussants:** from above participants

**Volunteer Individuals**

**Sources of Business Cycle Fluctuations**

**Chair:** David Vera, California State University, Fresno

**Papers:**
- Bubbles, Uninsured Risky Production, and New Growth-Enhancing Effect
  Takeo Horii*, Tokyo Institute of Technology, and Ryonghun Im, Kobe University

**Accounting for the Economic Slumps in China and ASEAN-5: Financial Frictions and Business Cycles**
Dou Jiang*, Tianjin University of Finance and Economics

**Transmission of U.S. Monetary Policy to Commodity Exporters and Importers**
Myunghyun Kim*, Bank of Korea

**What Can We Learn from the Alternative Measures of Oil Shocks?**
David Vera*, California State University, Fresno, and Gil Kim, California State University, Fresno

**Discussants:** Dou Jiang, Tianjin University of Finance and Economics
Myunghyun Kim, Bank of Korea
David Vera, California State University, Fresno
Takeo Hori, Tokyo Institute of Technology

[30] 3/20/2020 @ 8:30 AM–10:15 AM

**Individually Organized**

**Institutional Economics, Macroeconomics Policies and Financial Inclusion**

**Chair:** Araby Madbouly, Muscat University

**Organizer:** Mughees Shaukat, College of Banking and Financial Studies under Central Bank of Oman

**Papers:**
- Islamic Finance, in the Light of Institutional and Regulatory Framework, for Macro-Economic Resilience and Multi-Polar Economic World
  Mughees Shaukat*, College of Banking and Financial Studies under Central Bank of Oman

- The Institutional and Theoretical Framework of Macro Economic Policies in Islamic Finance
  Mughees Shaukat, College of Banking and Financial Studies under Central Bank of Oman, and Bushra Shafiq*, State Bank of Pakistan

- Evaluation of Monetary Policy: Evidence of the Role of Money from Malaysia
  Abdelkader O. El Alaoui, Ecole de Management, Hashim Bin Jusoh*, Oxford Centre for Islamic Studies, Shelia Ainoon Yousof, International Islamic University Malaysia, and Mohamed Hisham Hanifa, University of Malaya, Malaysia

- Financial Inclusion or Exclusion? An Empirical Analysis of Pakistan
  Khurram Shahzad*, Minhaj University Lahore, and Umair Abbas, Minhaj University Lahore

**Discussants:** Bushra Shafiq, State Bank of Pakistan
Hashim Bin Jusoh, Oxford Centre for Islamic Studies
Mughees Shaukat, College of Banking and Financial Studies under Central Bank of Oman

[33] 3/20/2020 @ 8:30 AM–10:15 AM

**Contemporary Economic Policy**

**International Trade and Finance**

**Chair:** Raul Razo-Garcia, Carleton University

**Organizer:** Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

**Papers:**
- The Simbol: A Trade-Related International Payment System
  Helen Huixian Zhang*, University of Auckland

- Application of Google Trends Data in Exchange Rate Prediction
  Motoki Masuda, University of Tokyo, and Fumiko Takeda*, University of Tokyo

- Can Crashes in Crypto-Currencies be Predicted? An Application of Time Series Analysis
  Rama Malladi*, California State University, Dominguez Hills, and Prakash Dheeriya, California State University, Dominguez Hills

**Discussants:** Raul Razo-Garcia, Carleton University

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1/15/20 (subject to change)  * indicates paper presenter  |  [#] indicates session number

**CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.**
Rama Malladi, California State University, Dominguez Hills
Fumiko Takeda, University of Tokyo

[35] 3/20/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals
BEHAVIORAL FINANCE
Chair: Javier Bronfman, Universidad Adolfo Ibanez
Papers: Corporate Social Responsibility, Religiosity, and Merger and Acquisition Premiums
Craig Wilson*, University of Saskatchewan, Huanran Diao, University of Saskatchewan, and Min Maung, University of Saskatchewan
Acceptance and Use of Mobile Banking Technology in Kenya
Daniel Ngugi*, Minot State University
Implementation Challenges in Active Decisions to Facilitate
Voluntary Pension Savings: Experimental Evidence from Chile
Javier Bronfman*, Universidad Adolfo Ibanez, and Mariano Bosch, Inter-American Development Bank
Discussants: Daniel Ngugi, Minot State University
Javier Bronfman, Universidad Adolfo Ibanez
Craig Wilson, University of Saskatchewan

[36] 3/20/2020 @ 8:30 AM–10:15 AM
Contemporary Economic Policy
ECONOMICS OF EDUCATION
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Eric P. Chiang, Florida Atlantic University
Papers: Can We Stay One Step Ahead of Cheaters? A Clinical Trial on the Effect of Proctoring in Online Exams
Jose J. Vazquez*, University of Illinois at Urbana-Champaign, Eric P. Chiang*, Florida Atlantic University, Ignacio Sarmiento Barbieri, University of Illinois at Urbana-Champaign, and Timothy Chin, University of Illinois at Urbana-Champaign
Glass Ceiling for Poor Children: Family Background and Intergenerational Education Mobility in China
Wei Zou*, Wuhan University
Effects of Weather on Test Scores in Vietnam
Tien Manh Vu*, Asian Growth Research Institute
Discussants: Wei Zou, Wuhan University
Chen Huang, Central University of Finance and Economics, China
Jose J. Vazquez, University of Illinois at Urbana-Champaign

[37] 3/20/2020 @ 8:30 AM–10:15 AM
Individually Organized
ENVIRONMENTAL QUALITY, HEALTH AND THE ECONOMY
Organizer: Shu-Chin Lin, Sungkyunkwan University
Chair: Yi-Chen Lin, Sungkyunkwan University
Papers: The Effect of Environmental Regulation on Korean Trade
Hyese Im*, Sungkyunkwan University
The Effect of FDI and Trade on Environmental Regulation Stringency:
Race to the Bottom or Race to the Top?
Hyein Kim*, Sungkyungkwan University
An Empirical Investigation of SES Health Gradient
Haeseong Park*, Sungkyungkwan University
CO2 Emissions and the Finance Curse
Yi-Chen Wu*, Soochow University, Taiwan
Discussants: from above participants

[38] 3/20/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals
RENEWABLE RESOURCES AND ENERGY
Chair: Soocheol Lee, Meijo University
Papers: Impact of Water Allocation on Manufacturing TFP and Water Use Efficiency
Hua Zhong*, Beihang University, and Yazhen Gong, Renmin University of China
Environmental Regulation Stringency and Allocation between R&D and Physical Capital: A Two-Engine Growth Model
Yibai Yang*, University of Macau, Chien-Yu Huang, Nanjing Audit University, and Jun-jen Chang, Academia Sinica
Toshi H. Arimura, Waseda University, Nicole Darnall, Arizona State University, Ngawang Dendup*, Waseda University, and Miwa Nakai, Waseda University
Building Low-Carbon Power Generation while Simultaneously Reducing the Role of Nuclear and Coal Power Generation in East Asia by 2050: Their Environmental and Economic Impacts
Soocheol Lee*, Meijo University
Discussants: Yibai Yang, University of Macau
Ngawang Dendup, Waseda University
Soocheol Lee, Meijo University
Hua Zhong, Beihang University

[39] 3/20/2020 @ 8:30 AM–10:15 AM
Individually Organized
FINANCE AND THE ECONOMY
Organizer: Shu-Chin Lin, Sungkyunkwan University
Chair: Ting-Chih Chen, Hubei University of Economics
Papers: Modeling Dynamics between Housing Price and Rent: An Endogenous Regime Switching Approach
Pinshan Pan*, Sungkyunkwan University
Comparison of Price Discovery between SSE 50 ETF Options and SSE 50 Index Futures
Xuewei Kang*, Sungkyunkwan University
Spatio-Temporal Analysis of House Price Diffusion of Korea
He Miao*, Kookmin University
Unemployment and the Finance Curse
Ting-Chih Chen*, Hubei University of Economics
Discussants: from above participants

[40] 3/20/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals
HOUSING MARKET AND HOUSING FINANCE
Chair: Hong Bo, SOAS University of London
Papers: Do Chinese Cities Benefit from Co-Agglomeration between Manufacturing Firms and Advanced Producer Services?
Hong Bo*, SOAS University of London, and Boying Xu, Coventry University, UK
Does Microcredit Matter for Vulnerability? Fresh Empirical Evidence from Rural Vietnam
Linh Bui*, Osaka University
Affordable Housing for Whom? First Time Buyers and New Policies in Boom-Bust Cities
Mari O. Mamre*, Norwegian University of Life Sciences
Discussants: Linh Bui, Osaka University
Mari O. Mamre, Norwegian University of Life Sciences
Hong Bo, SOAS University of London

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CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
HOUSEHOLD BEHAVIOR AND THE DYNAMICS OF INEQUALITY

Introduction: John B. Shoven, Stanford University
Address: Richard Blundell, Institute for Fiscal Studies and University College London

3/20/2020 @ 10:30 AM–12:00 PM
Keynote Address

TO BE ANNOUNCED
TO BE ANNOUNCED

Allied Society: FDSA
Allied Society: FICA

Volunteer Individuals

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
FINANCIAL ECONOMICS 1
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Christian Peitz, University of Paderborn
Papers: Pricing Green Label: Comparing Labeled and Unlabeled Green Bonds
Liquidity Risk and Corporate Bond Yield Spread: Evidence from China
Yinghui Chen, Zhongnan University of Economics and Law, and Lunan Jiang*, Henan University
Spillover Effects Between Energies, Gold, and Stock: The United States versus China
Xie He*, Kobe University, and Shigeyuki Hamori, Kobe University
Discussants: Xie He, Kobe University
Donghyun Park, Asian Development Bank
Christian Peitz, University of Paderborn
[49] 3/20/2020 @ 12:45 PM–2:30 PM
Volunteer Individuals
ECONOMIC DEVELOPMENT: MICRO-APPROACHES
Chair: Xiaoman Luo, University of California, Davis
Papers: Does the Diversity of Course Contents Matter? Evidence from China
Shih-Ting Huang*, Southern University of Finance and Economics, and Chengrui Xiao, Southern University of Finance and Economics
Assisting Teachers with Artificial Intelligence: Investigating the Role of Teachers Using a Randomized Field Experiment
Jun Hyung Kim*, IESR, Jinan University, Minki Kim, KAIST (Korea Advanced Institute of Science and Technology), Do Won Kwak, University of Queensland, and Sol Lee, KAIST (Korea Advanced Institute of Science and Technology)
How Does Parental Out-Migration affect Left-Behind Children’s Schooling Outcomes? Effect Sizes and Mechanisms
Xiaoman Luo*, University of California, Davis
Discussants: Jun Hyung Kim, IESR, Jinan University
Xiaoman Luo, University of California, Davis
Shih-Ting Huang, Southern University of Finance and Economics
[50] 3/20/2020 @ 12:45 PM–2:30 PM
Contemporary Economic Policy
TOPICS ON LABOUR SUPPLY
Organizer: Massimiliano Tani, University of New South Wales, Canberra
Chair: Matloob Piracha, University of Kent
Papers: The Impact of Brexit on Students’ Return Intentions
Chuhong Wang*, Yang University, Jane Falkingham, University of Southampton, Corrado Giaietti, University of Southampton, and Jackie Wahba, University of Southampton
Universal Childcare for Everyone: Labour Supply Responses from Mothers with very Young Children
Xingfei Liu*, University of Alberta, and Astrid Kunze, Norwegian School of Economics and Business Administration
Ethnic Identity and Immigrants’ Labour Market Outcomes
Matloob Piracha*, University of Kent
The Labour Market for Teachers
Massimiliano Tani*, University of New South Wales, Canberra
Discussants: Xingfei Liu, University of Alberta
Chuhong Wang, Yang University
Massimiliano Tani, University of New South Wales, Canberra
Matloob Piracha, University of Kent
[51] 3/20/2020 @ 12:45 PM–2:30 PM
Individually Organized
TOPICS IN THE ECONOMICS OF INEQUALITY
Organizer: Samuel L. Myers Jr., University of Minnesota Twin Cities
Chair: Samuel L. Myers Jr., University of Minnesota Twin Cities
Papers: Post-retirement Employment, Occupation and Health of Retired NFL Players
Leo Lewis*, University of Minnesota Twin Cities
The Asian Paradox
Inhyuck Steve Ha*, Western Carolina University
Economic Returns to Han-Minzu Marriage: Evidence from Western China
Man Xu*, University of Minnesota Twin Cities
Ethnicity and Social Assistance Receipt in Urban and Rural China
Sai Ding*, Chinese Academy of Social Sciences, and Björn Gustafsson, University of Gothenburg
Discussants: Samuel L. Myers Jr., University of Minnesota Twin Cities
Inhyuck Steve Ha, Western Carolina University
[52] 3/20/2020 @ 12:45 PM–2:30 PM
Volunteer Individuals
IMMIGRATION AND WAGES
Chair: Shiyun Zhang, Aarhus University, School of Business and Social Sciences
Papers: Educational Attainment of Second-Generation Immigrants in South Korea: The Role of Parental Education and Ethnic Capital
Sae Bom Kim*, Seoul National University
Unemployment Dynamics and Endogenous Unemployment Insurance Extensions
Similan Rujiwattanapong*, Aarhus University
Marriage, Parenthood, and the within Couple Gender Wage Gap in Japan: Investigation using Panel Data
Fang He*, The Japan Institute for Labour Policy and Training
Endogenous Immigration Behavior and Effects of Immigration Policies
Shiyun Zhang*, Aarhus University, School of Business and Social Sciences
Discussants: Similan Rujiwattanapong, Aarhus University
Fang He, The Japan Institute for Labour Policy and Training
Shiyun Zhang, Aarhus University, School of Business and Social Sciences
Ernest Boffy-Ramirez, University of Colorado Denver
[53] 3/20/2020 @ 12:45 PM–2:30 PM
Contemporary Economic Policy
ECONOMICS OF INNOVATION
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Yangguang Huang, Hong Kong University of Science and Technology
Papers: The Allocation of Talent and Innovation Performance: Evidence from China
Zheng Fang*, Singapore University of Social Sciences
Is City Innovation Accumulative?
Yang Chen*, Xi'an Jiaotong-Liverpool University
The Burden of your Name: Measuring Social Integration with a Field Experiment
1/15/20 (subject to change)  * indicates paper presenter | [#] indicates session number

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Discussants: from above participants

[57]  3/20/2020 @ 2:45 PM–4:30 PM
Volunteer Individuals

FORECASTING

Chair: Wan-Shin Mo, Chung Yuan Christian University, Taiwan

Papers: How Well Does Economic Uncertainty Forecast Economic Activity?
   Jiawen Xu*, Shanghai University of Finance and Economics, and John Rogers, Federal Reserve Board of Governors
   Evaluating the Forecasting Performance of Spot Crude Oil Price
   Kai-Fang Teng*, National Tsing Hua University, Taiwan, and Ching-Yi Lin, National Tsing Hua University, Taiwan
   Using Deep Learning Neural Networks to Predict the Knowledge Economy Index for Developing and Emerging Economies
   Antonio Rodriguez Andres*, Technical University of Ostrava and International University of La Rioja, Voxi Heinrich Amavilah, Estrella Mountain Community College, Simplice Asongu, African Governance and Development Institute (AGDI), and Abraham Otero, Universidad CEU San Pablo
   Stock Volatility Forecasting: Forecast Improvement from Asymmetric Mixed Data Sampling Specification
   Wan-Shin Mo*, Chung Yuan Christian University, Taiwan, and Tsung-wu Ho, National Taiwan Normal University
   Discussants: Kai-Fang Teng, National Tsing Hua University, Taiwan
   Antonio Rodriguez Andres, Technical University of Ostrava and International University of La Rioja
   Wan-Shin Mo, Chung Yuan Christian University, Taiwan
   Jiawen Xu, Shanghai University of Finance and Economics

[58]  3/20/2020 @ 2:45 PM–4:30 PM
Allied Society: SABE

TAKING UNCERTAINTY SERIOUSLY: SIMPLE HEURISTICS FOR A COMPLEX WORLD

Introduction: Beryl Y. Chang, New York University
Address: Gerd Gigerenzer, Max Planck Institute for Human Development

[59]  3/20/2020 @ 2:45 PM–4:30 PM
Allied Society: KAEA

CURRENT ISSUES IN TRADE, FINANCE, AND MACROECONOMICS

Organizer: Hyeongwoo Kim, Auburn University
Chair: Jong Hyun Chung, Auburn University

Papers: Pricing-to-Market, Imperfect Financial Integration, and Optimal Monetary Policy
   Won-tae Han*, The Chinese University of Hong Kong, Shenzhen
   Portfolio Optimization Using Distortion Risk Measures
   Young-chan Joo*, Shandong University, Stanley I.M. Ko, University of Macau, and Sung Yong Park, Chung-Ang University
   Does Government Spending Crowd Out Employment in Korea?
   Sang Yeong Joo, Konkuk University, and Deockhyun Ryu*, Chung-Ang University
   Firm Heterogeneity, Misallocation, and Trade
   Jong Hyun Chung*, Auburn University

Discussants: from above participants

[60]  3/20/2020 @ 2:45 PM–4:30 PM
Contemporary Economic Policy

FINANCIAL ECONOMICS 2

1/15/20 (subject to change)  * indicates paper presenter  |  [#] indicates session number
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Donghyun Park, Asian Development Bank
Papers: Bond Market Development and Bank Risk-Taking: Evidence from Developing Markets
Option Strangles: An Analysis of Selling Equity Insurance
   Clemens Kownatzki*, Pepperdine University, and Hisam Sabouni, Claremont Graduate University
Bank Margins and Financial Frictions: Differences between Bank-Based and Market-Based Systems
   Svatopluk Kapounek*, Mendel University in Brno
Oil, Gas or Financial stress index, which has the stronger linkage to macroeconomic indicators?
   Yulian Zhang*, Graduate School of Economics, Kobe University, Xie He, Kobe University, Tadahiro Nakajima, Kobe University, and Shigeuki Hamori, Kobe University
Discussants: Clemens Kownatzki, Pepperdine University
Liang Shao, Henan University
Yulian Zhang, Graduate School of Economics, Kobe University
Shu Tian, Asian Development Bank

[61] 3/20/2020 @ 2:45 PM–4:30 PM
Allied Society: FICA
ISSUES IN INTERNET BANKING AND DIGITAL FINANCE
Organizer: John Junggun Oh, Finance ICT Convergence Association (FICA)
Chair: Taehyung Ha, Suwon University
Papers: Comparative Analysis of Internet Banking in Asian Financial Hub Countries and its Implication to Korea
   Gyoung-Gyu Choi*, Dongguk University
Changes in Commercial Banking Service Business Model from an Introduction of Open Banking Services in Korea
   Heedong Yang*, Ewha Womans University
Expansion of Financial Inclusion using Digital Finance
   John Junggun Oh*, Finance ICT Convergence Association (FICA)
Discussants: Jianping Ding, Shanghai University of Finance and Economics
Tianjun Feng, Fudan University
Xiangfeng Chen, Fudan University

[62] 3/20/2020 @ 2:45 PM–4:30 PM
Individually Organized
STATE CAPACITIES REVISITED: A PERSPECTIVE FROM EMERGING COUNTRIES 1
Organizer: Ana Celia Castro, Federal University of Rio de Janeiro
Chair: Ana Celia Castro, Federal University of Rio de Janeiro
Papers: State Capacities and the Innovation Economy
   Anna Jaguaribe*, Institute for Brazil and China Studies
Comparing Innovation Strategies: Brazil and China
   Ana Celia Castro*, Federal University of Rio de Janeiro
Brazil and China in the Aftermath of the 2008 International Financial Crisis: A Comparative Analysis of Government Responses Amidst the Trajectories of State Capabilities
   Renato Boschi*, National Institute for Science and Technology in Public Policies, Strategies and Development, Brazil, and Rafael Shoemann de Moura Sr., State University of Rio de Janeiro
Strengthening Ties between Brazil and China: Technological Development and Epidemic Preparedness
   Carlos Morel*, Oswaldo Cruz Foundation (CDTS), and Andre Lobato, Federal University of Rio de Janeiro
Discussants: from above participants

[63] 3/20/2020 @ 2:45 PM–4:30 PM
Volunteer Individuals
GOVERNMENT STRUCTURE AND SYSTEM
Organizer: Sam, University of Minnesota Twin Cities
Chair: Sam, University of Minnesota Twin Cities
Papers: The Effects of Political Competition on the Funding of Public-Sector Pension Plans
   Sutirtha Bagchi*, Villanova University
A Comparison of Social Security Systems in China and the United States
   Yanning Sun*, East China Normal University, and Arthur A. Eubank*, Eubank Economics, Inc.
The Effects of Foster Care Payments on Children’s Placement, Health Care Utilization and Quality
   Anna Chorniy*, Northwestern University, and Chris Mills, Princeton University
Discussants: Arthur A. Eubank, Eubank Economics, Inc.
Anna Chorniy, Northwestern University
Sutirtha Bagchi, Villanova University

[64] 3/20/2020 @ 2:45 PM–4:30 PM
Contemporary Economic Policy
WAGE AND EMPLOYMENT
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Madhu S. Mohanty, California State University, Los Angeles
Papers: Why is the Relationship between Church Attendance and Wage Negative among Younger Adults? An Explanation Based on the US Evidence
   Madhu S. Mohanty*, California State University, Los Angeles
Impact of Minimum Wage Introduction on Employment: Evidence from Manufacturing Enterprises in Myanmar
   Kyu Khin Gar*, KDI School of Public Policy and Management
The Effects of the New Airport Operation on the Sectoral Employment in China
   Zhe Yuan*, Xi’an Jiaotong-Liverpool University
The Effects of Unemployment Benefits on Food Insecurity and Food Stamp Take-up
   Wei Fu, Lehigh University, Chen Huang*, Central University of Finance and Economics, China, and Feng Liu, Chinese University of Hong Kong
Discussants: Zhe Yuan, Xi’an Jiaotong-Liverpool University
Madhu S. Mohanty, California State University, Los Angeles
Feng Liu, Chinese University of Hong Kong
Kyu Khin Gar, KDI School of Public Policy and Management

[65] 3/20/2020 @ 2:45 PM–4:30 PM
Individually Organized
TOPICS IN THE ECONOMICS OF NON-PROFITS: IDENTITIES, TRANSPARENCY AND FINANCIAL WELL-BEING
Organizer: Samuel L. Myers Jr., University of Minnesota Twin Cities
Chair: Samuel L. Myers Jr., University of Minnesota Twin Cities
Papers: The Economics of Racial Identity and Non-Profits
   Shuiyi Deng*, University of Minnesota Twin Cities, and Samuel L. Myers Jr., University of Minnesota Twin Cities

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Will a Wild Goose Lay a Tame Egg? The Effect of Government Funding on Citizen Participation Among Identity-Based Organizations
Ruodan Zhang*, Indiana University Bloomington, and Jill Nicholson-Crotty, Indiana University Bloomington

The Impact of Transparency on Donations to Nonprofits: Evidence from A Panel Study
Zhongsheng Wu*, University of Maryland, College Park

Discussants: Jianzhi Zhao, Fudan University
Chengcheng Song, East China Normal University

[68] 3/20/2020 @ 2:45 PM–4:30 PM

Volunteer Individuals

AIR POLLUTION
Chair: Mei Lam, University of Macau
Papers: Do Consumers Abolish Diesel with Paradoxical Diesel Policies? Evidence from Korean Automobile Market
Sunbin Yoo*, University of Tokyo, Kyung Woong Koh, Yonsei University, and Yoshihiko Yoshida, University of Tokyo

Quantifying Willingness to Pay of Air Pollution in China: Sacrifice of Wages for Better Air
Shanxia Sun*, Shanghai University, Seong Do Yun, Mississippi State University, Ling Huang, Shanghai University, and Qinghua Shi, Shanghai Jiao Tong University

Effectiveness of Multiple-Policy Instruments: Evidence from the Greenhouse Gas Reduction Policy in Japan
Naonari Tajima*, Waseda University, and Toshi H. Arimura, Waseda University

Trade-Off and Synergies in Policy Incentives on Mitigating CO2 Emissions from the Passenger Cars in Five Major Economies
Mei Mei Lam*, University of Macau

Discussants: Shanxia Sun, Shanghai University
Naonari Tajima, Waseda University
Mei Lam, University of Macau
Sunbin Yoo, University of Tokyo

[69] 3/20/2020 @ 2:45 PM–4:30 PM

Economic Inquiry and Allied Society: TPUG

AIRLINE MARKETS
Organizer: Wesley W. Wilson, University of Oregon
Chair: to be announced

Papers: Analysis of Airport-Airline Relationship with a Third Party Tourism Promotion
Katsuya Hihara*, Tokyo Metropolitan University and University of Tokyo

An Analysis of International Airline Alliances and Joint Ventures
Yinqi Zhang*, University of Southern California

Airport-Airline Relationship, Competition and Welfare: The Case of New Beijing Daxin Airport
Meng Hou*, University of International Business and Economics, China, Kun Wang, University of International Business and Economics, Hangjun Yang, University of International Business and Economics, China, and Anming Zhang*, University of British Columbia

Discussants: from above participants

[70] 3/20/2020 @ 2:45 PM–4:30 PM

Allied Society: FDSA

TO BE ANNOUNCED
Organizer: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

Discussants: from above participants

[71] 3/20/2020 @ 4:45 PM–6:30 PM

Allied Society: SABE

FINANCE AND RISK
Organizer: Morris Altman, University of Dundee, and Beryl Y. Chang, New York University, and Hannah Altman, Queensland University of Technology
Conference was canceled January 31, 2020, due to the Coronavirus outbreak in China.
Chair: Renato Boschi, National Institute for Science and Technology in Public Policies, Strategies and Development, Brazil

Papers: State Capacities in Emerging Countries: The Role of Ideas and Coalitions on Development Trajectories in Argentina and Brazil

Flavio Gaitán*, University of Latin American Integration

Chair’s International Financing: A New Model for Development Cooperation?

Santiago Elias Bustelo Taber*, Fudan University

The Political Economy of Industrial Policy in China: Mapping Differences and Similarities Regarding the East Asian Late Coming Experiences

Rafael Shoenmann de Moura Sr.*, State University of Rio de Janeiro

State Capacities and Digital Society: China and the UK

Yago Paiva*, State University of Rio de Janeiro

Discussants: from above participants

[78]  3/20/2020 @ 4:45 PM–6:30 PM

Volunteer Individuals

EDUCATION AND SCHOOL EFFECTIVENESS

Chair: Robert Rudolf, Korea University

Papers: Money and Mission: How Universities Responded to Endowment Shocks from the Great Recession

Xing Xia*, Yale-NUS College

Should School-Level Results of National Assessments be Made Public?

Ryuichi Tanaka*, University of Tokyo, and Atsuyoshi Morozumi, University of Nottingham, United Kingdom

Sorting, Peer Effects and School Effectiveness in Private and Public Schools

Jane Friesen*, Simon Fraser University, Simon Woodcock, Simon Fraser University, and Ricardo Meilman Cohn, Simon Fraser University

How to Reach a Top College? Private Tutoring vs. Student Interests in the Race for College Entrance Success in South Korea

Robert Rudolf*, Korea University

Discussants: Ryuichi Tanaka, University of Tokyo

Jane Friesen, Simon Fraser University

Robert Rudolf, Korea University

Xing Xia, Yale-NUS College

[79]  3/20/2020 @ 4:45 PM–6:30 PM

Contemporary Economic Policy

TOPICS IN APPLIED ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Yang Chen, Xi’an Jiaotong-Liverpool University

Papers: Demographic Structure and Productivity Catch-up: Theory and Evidence

Chu-Ping Lo*, National Taiwan University, and Chih-Hai Yang, National Central University, Taiwan

State-Owned Enterprises and Entrusted Lending: A DSGE Analysis for Growth and Business Cycles in China

Shuonan Zhang*, University of Portsmouth

Robust Determinants of Income Distribution within and across Countries

Liang Shao*, Henan University

Quality Competition and Market Structure in the Hospitals Sector

Xinjui He*, Hefei University of Technology

Discussants: Yang Chen, Xi’an Jiaotong-Liverpool University

Chu-Ping Lo, National Taiwan University

Xinju He, Hefei University of Technology

Shuonan Zhang, University of Portsmouth

[80]  3/20/2020 @ 4:45 PM–6:30 PM

Contemporary Economic Policy

MANAGEMENT, EARNING AND RISK

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Mei Hsu, National Taiwan Normal University

Papers: Executive Compensation, Internal Control Quality, and Social Responsibility: Evidence from Heavy Polluting Firms in China

Junnan Hu, East China Jiaotong University, and Feixue Xie*, University of Texas at El Paso

Earnings Management and Family-Owned Businesses: Analyses from the Quantile Regression Approach

Mei Hsu*, National Taiwan Normal University

Social Insurance Contributions: Frequency vs. Earnings

Salvador Valdes-Prieto*, Pontificia Universidad Catolica de Chile

Over Confidence and Economic Risk: Evidence from Chinese Managers

Qingmin Hao*, Tianjin University

Discussants: Mei Hsu, National Taiwan Normal University

Salvador Valdes-Prieto, Pontificia Universidad Catolica de Chile

Qingmin Hao, Tianjin University

Feixue Xie, University of Texas at El Paso

[81]  3/20/2020 @ 4:45 PM–6:30 PM

Volunteer Individuals

ENDOGENOUS GROWTH MODELS

Chair: Ryan H. Murphy, Southern Methodist University

Papers: Heterogenous Innovation, Financial Constraints, and Firm Growth-Size Dependence

Yu Cao*, University of Southern California

A Generalized Growth Model and the Direction of Technological Progress

Defu Li*, Tongji University

Effects of Subsidies on Growth and Welfare in a Quality-Ladder Model with Elastic Labor

Ruiyang Hu*, University of Macau

The Soft Stuff of Institutional Development: Culture, Cohesion, and Economic Institutions

Ryan H. Murphy*, Southern Methodist University

Discussants: Defu Li, Tongji University

Ruiyang Hu, University of Macau

Ryan H. Murphy, Southern Methodist University

Yu Cao, University of Southern California

[82]  3/20/2020 @ 4:45 PM–6:30 PM

Contemporary Economic Policy

CLIMATE CHANGE, TECHNOLOGY AND ENVIRONMENTAL SPENDING

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Chun-Hung Lee, National Dong Hwa University, Taiwan

Papers: The Impact of Climate Change on Agricultural Total Factor Productivity, 1961-2013: An Analysis Based on Cross-country Panel Data

Tao Xiang*, Northeastern University, and Tariq H. Malik, Liaoning University

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.

1/15/20 (subject to change)  * indicates paper presenter  [##] indicates session number  Page 15
Climate Change, Induced Technological Change, and Optimal Future
Energy Mix
Seung-Rae Kim*, Hallym University
Establishing Evaluation Framework for Sustainable Marine Tourism in a Reef Recreational Area
Chun-Hung Lee*, National Dong Hwa University, Taiwan
Discussants: Seung-Rae Kim, Hallym University
Tao Xiang, Northeastern University
Tianli Zhai, University of Macau

[83]  3/20/2020 @ 4:45 PM–6:30 PM
Economic Inquiry and Allied Society: TPUG
ENERGY AND PUBLIC UTILITIES
Organizer: Wesley W. Wilson, University of Oregon
Chair: Sofonis Frideresii, University of Cyprus
Papers: Environmental Regulation and Safety Outcomes: Evidence from Canadian Energy Pipelines
William David Wall, University of Calgary, and Xiaoli Zheng*,
Shanghai University of International Business and Economics
How Do Fossil Fuels Influence Electricity? The Case of Spot and Futures Markets in Europe
Tiantian Liu*, Graduate School of Economics, Kobe University, Xie He, Kobe University, Tadahiro Nakajima, Kobe University, and
Shinya Jami Hamori, Kobe University
How Connectedness among Natural Gas, Crude Oil and Electricity Utilities Stock Changes Over Time? Evidence from North America and Europe
Wenting Zhang*, Graduate School of Economics, Kobe University, Xie He, Kobe University, Tadahiro Nakajima, Kobe University, and
Shinya Jami Hamori, Kobe University
Discussants: from above participants

[84]  3/20/2020 @ 4:45 PM–6:30 PM
Allied Society: FDSA
TO BE ANNOUNCED
Organizer: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute
Discussants: from above participants

[85]  3/21/2020 @ 8:30 AM–10:15 AM
Allied Society: SABE
BEHAVIOURAL DECISION-MAKING IN PRACTICE
Organizer: Morris Altman, University of Dundee, and Beryl Y. Chang, New York University, and Hannah Altman, Queensland University of Technology
Chair: Hannah Altman, Queensland University of Technology
Papers: Diagnostic Issues in Behavioral Experiments in a Non-Ergodic Market
Beryl Y. Chang*, New York University
A Tinder Society and Bad Heuristics: Swiping Past Good Decisions
Hannah Altman*, Queensland University of Technology
An Empirical Analysis of Electronic Cigarettes Addiction
Xuetting Deng*, University of Kentucky
Understanding Rational Herding and Rational Greed and Business Cycles in the Real World of Asymmetric Information, Self-regarding Preferences, and Decision-Making Heuristics
Morris Altman*, University of Dundee
Discussants: from above participants

[86]  3/21/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals
WELFARE AND POLICIES
Chair: Thomas Gries, University of Paderborn
Papers: Social Welfare Policies and their Effects on Economic Growth-The Case of South-Eastern Europe
Vlad Dumitrache*, National Defense University, and Monica Szeles, Transylvania University of Brasov
Degressive Proportionality as a Claim Problem
Janusz Lyko*, Wroclaw University of Economics and Business
Income Polarization and Stagnation in a Stochastic Model of Growth: When the Demand Side Matters
Thomas Gries*, University of Paderborn
Discussants: Janusz Lyko, Wroclaw University of Economics and Business
Thomas Gries, University of Paderborn
Vlad Dumitrache, National Defense University

[87]  3/21/2020 @ 8:30 AM–10:15 AM
Allied Society: ESA
IDENTITY, NORMS AND BIASES
Organizer: C. Monica Capra, Claremont Graduate University, and Xiaolan Yang, Shanghai International Studies University and Zhejiang University
Chair: Yuxin Su, Claremont Graduate University
Papers: Pessimism and Overcommitment
Margaret Samahita*, University College Dublin
The Intergenerational Transfer of Risk and Time Preferences: Evidence from Korea and China
Kichang David Kim*, Claremont Graduate University
Intergenerational Transmission of Norm Obedience: Evidence from China
Shuwen Li*, Shanghai Jiao Tong University
Altruistic Self-Image Mediates the Effects of Personality Traits on Volunteering: Evidence from an Online Experiment
Yuxin Su*, Claremont Graduate University
Discussants: from above participants

[88]  3/21/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals
MONETARY POLICY ISSUES
Chair: Robert Akunga, Loughborough University
Papers: Unit of Account, Sovereign Debt and Optimal Currency Area
Kenta Toyofuku*, Nihon University
Interbank Network Characteristics, Monetary Policy ‘News’ and Sensitivity of Bank Stock Returns
Amine Tarazi*, Université de Limoges, LAPE (France) and Institut Universitaire de France, Isabelle Distinguin, University of Limoges, and Aref Mahdavi-Ardekani, University of Limoges
Money, Banking, and Financial Fragility
Hyeon Ok Lee*, Shanghai University of Finance and Economics
Financial Market Integration in Sub-Saharan Africa: How Important is Contagion?
Robert Akunga*, Loughborough University
Discussants: Amine Tarazi, Université de Limoges, LAPE (France) and Institut Universitaire de France
Hyeon Ok Lee, Shanghai University of Finance and Economics
Robert Akunga, Loughborough University
Kenta Toyofuku, Nihon University

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Contemporary Economic Policy

APPLIED ECONOMICS: THEORY AND EXPERIMENTS
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Helen Huxian Zhang, University of Auckland
Raul Razo-Garcia*, Carleton University
The Impact of Bilateral Investment Treaties and Investor-State Dispute Settlement Mechanism on International Investment
Julan Du*, Chinese University of Hong Kong, and Yifei Zhang, Beijing Normal University-Hong Kong Baptist University, United International College
Sorting Behavior and Matching Mechanisms: An Experimental Investigation
Bingbing Li*, Tsinghua University, Stephanie Wang, University of Pittsburgh, and Xiaohan Zhong, Tsinghua University
Middle Income Trap and Conditions for High Income Economies: Policy Implications
Qing-Ping Ma*, University of Nottingham, Ningbo China
Discussants: Bingbing Li, Tsinghua University
Helen Huxian Zhang, University of Auckland
Qing-Ping Ma, University of Nottingham, Ningbo China
Julan Du, Chinese University of Hong Kong

[90] 3/21/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals

CORPORATE FINANCE
Chair: Peng Xu, Hosei University
Papers: The Effects of Legalizing Open Market Share Repurchases: International Evidence
Luping Yu*, The University of Hong Kong, and Zigan Wang, University of Hong Kong
Debt Maturity Structure of the Vietnamese State-Owned Firms
Tuan Nam Lai Sr.*, Chung Yuan Christian University, Taiwan
Firm Aging and Internal Capital Markets: Evidence from Japanese Firms
Tatsuo Ushijima*, Keio University
Exit of Small Business: Differentiating between Insolvency, Voluntary Closure and M&A
Peng Xu*, Hosei University
Discussants: Tuan Nam Lai Sr., Chung Yuan Christian University, Taiwan
Luping Yu, The University of Hong Kong
Peng Xu, Hosei University
Tatsuo Ushijima, Keio University

[91] 3/21/2020 @ 8:30 AM–10:15 AM
Contemporary Economic Policy

APPLIED MICROECONOMICS: REAL ESTATE AND HOUSEHOLD INVESTMENT
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: John V. Duca, Oberlin College and Federal Reserve Bank of Dallas
Papers: Estimating the Effect of School Attendance Zone Reform—A Panel Data Approach using Housing Prices in Beijing
Xuan Han*, Beijing Technology and Business University
Interest Rate, Regulation, and Tax Effects on Commercial Real Estate: Lessons from the Past Third Century
John V. Duca*, Oberlin College and Federal Reserve Bank of Dallas, Patric H. Hendershott, University of Aberdeen, and David Ling, University of Florida
Fintech and Households Mutual Fund Investment: A Quasi-Natural Experiment Based on the Birth of Yu’ebao
Qin Su*, University of International Business and Economics, China, and Haibo Lei, Tianjin University
Discussants: John V. Duca, Oberlin College and Federal Reserve Bank of Dallas
Qin Su, University of International Business and Economics, China
Xuan Han, Beijing Technology and Business University

[92] 3/21/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals

STUDY ON KIDS AND TEEN BEHAVIOR
Chair: Danqing Shen, Shandong University
Papers: Get Divorced for the Kids: Does the Financial Aid System Incentivize Divorce for Parents of College-Bound Children?
Christopher Laincz*, Drexel University
Does Computer-Aided Instruction Improve Children’s Cognitive and Non-Cognitive Skills?: Evidence from Cambodia
Hirotake Ito*, Keio University
The Links Between Teen Behavior, Education, and Driving: Evidence from No Pass, No Drive Policies
Danqing Shen*, Shandong University, and Kendall J. Kennedy, Mississippi State University
Discussants: Hirotake Ito, Keio University
Danqing Shen, Shandong University
Christopher Laincz, Drexel University

[93] 3/21/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals

MARKET AND INDUSTRY STUDIES
Chair: Sumi Cho, Chonnam National University
Papers: Multinational Evidence on Work Hour Mismatch and Life Satisfaction
Chi Zhang*, Kyushu University, Xiang Dan Piao, Kyushu University, Tetsuya Tsurumi, Nanzan University, and Shunsuke Managi, Kyushu University
Forgetting as Specification Error
Jonathan S. Leonard*, University of California, Berkeley
Entrepreneurship and Foresight in AI and Big Data: Strategies and Policies for Shaping the Future of the AI Market
Hong Y. Park*, Saginaw Valley State University, Il-Hyung Cho, Saginaw Valley State University, and Bangyong Keum, Nexteer Automotive Inc.
Corporate Social Responsibility and Strategic Trade Policy in a Duopoly Market
Sumi Cho*, Chonnam National University, and Sang-Ho Lee, Chonnam National University
Discussants: Jonathan S. Leonard, University of California, Berkeley
Hong Y. Park, Saginaw Valley State University
Sumi Cho, Chonnam National University
Chi Zhang, Kyushu University

[94] 3/21/2020 @ 8:30 AM–10:15 AM
Contemporary Economic Policy

ECONOMICS OF CHINA: SYNCHRONIZATION, INTEGRATION AND GROWTH

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Exploring a Trilateral Partnership Africa-EU-China within the Framework of the Belt-and-Road Initiative (BRI)

Jean-Claude Maswana*, Ritsumeikan University, and Hedvig Rozsnyoi, Aichi Gakuin University

International Market Integration in the Context of the Belt and Road Initiative

Marina Glushenkova*, University of Nottingham Ningbo China

Global Value Chain Position and Chinese Firms’ Cross-border M&A Initiative

Hai-yue Liu, Sichuan University, Shi-yi Liu*, Sichuan University, and Jiang Jie, Sichuan University

Discussants: Jean-Claude Maswana, Ritsumeikan University
Yile Wang, Sichuan University
Shi-yi Liu, Sichuan University
Volker Seiler, Xi’an Jiaotong-Liverpool University

[101]  3/21/2020 @ 12:45 PM–2:30 PM
Volunteer Individuals

INTERNATIONAL FACTOR MOVEMENTS

Chair: Yeon Joon Kim, Chungbuk National University

Papers: How Concentrated is ASEAN Export? An Analysis of Their Indices.

Uyen Thi Mai Luong*, National Chung Cheng University, Taiwan, and Wen-Hsien Liu, National Chung Cheng University, Taiwan

A Group Norm and Individual behavior: How the Remittances by Fellow Migrants Affect the Remittances by an Individual Migrant

Daniel LaFave*, Colby College

Political Ideology and Chinese Multinational Enterprises’ Cross-Border Acquisition Completion: A Legitimacy Perspective

Jianhong Zhang*, Nyenrode Business Universiteit, and Jiangang Jiang, Hunan Normal University

A Research on the Factor Content of Trade Model with Consideration of the Global Outsourcing

Yeon Joon Kim*, Chungbuk National University

Discussants: Daniel LaFave, Colby College
Jianhong Zhang, Nyenrode Business Universiteit
Yeon Joon Kim, Chungbuk National University
Uyen Thi Mai Luong, National Chung Cheng University, Taiwan

[102]  3/21/2020 @ 12:45 PM–2:30 PM

Contemporary Economic Policy

EXCHANGE RATES: EXPORTING NATION EFFECTS

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Qianqian Wang, Henan University

Papers: Sectoral Trade Competitiveness and Exchange Rate Effects: Panel VAR Evidence from Major Exporting Countries

Chunming Yuan*, University of Maryland, Baltimore County

Islands of Stability in a Sea of Volatility: Investigating the Exposure of Japanese Producers to Exchange Rate Changes

Willem H. Thorbecke*, Research Institute of Economy, Trade, and Industry, Japan

Shock-Dependent Exchange Rate Pass-Through: Evidence Based on a Narrative Sign Approach

Ren Zhang*, Bowling Green State University

Discussants: Willem H. Thorbecke, Research Institute of Economy, Trade, and Industry, Japan
Chen Chen, Xi’an Jiaotong Liverpool University
Chunming Yuan, University of Maryland, Baltimore County

[103]  3/21/2020 @ 12:45 PM–2:30 PM

Allied Society: ESA

EXPERIMENTS IN HEALTH AND DEVELOPMENT ECONOMICS

Organizer: C. Monica Capra, Claremont Graduate University, and Xiaolan Yang, Shanghai International Studies University and Zhejiang University

Chair: Kevin Devereux, University College Dublin

Papers: Are Cognitive Biases Universal across Cultures?

Anisha Singh*, Busara Center for Behavioral Economics

You’ve Got Mail. Increasing the Uptake of a Cervical Cancer Screening in the Republic of Armenia

Armenak Antinyan*, Zhongnan University of Economics and Law

An Experimental Approach to Addressing Barriers to Uptake and Adherence of Iron and Folic Acid (IFA) Pills among Pregnant and Lactating Women in India

Georgina Mburu*, Busara Center for Behavioral Economics

Stocking Up or Putting Off? Durability Versus Procrastination in Transitory Health Spending

Kevin Devereux*, University College Dublin

Discussants: from above participants

[104]  3/21/2020 @ 12:45 PM–2:30 PM

Contemporary Economic Policy

TOPICS IN LABOR AND WAGES

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Qianqian Wang, Henan University

Papers: The Paradox of Search Effort and Rational Labor Stampedes

Xiaodong Fan, Monash University, and Chao He*, East China Normal University

Implications of Automation for Global Migration

Rodney Tyers, University of Western Australia, and Yixiao Zhou*, Australian National University

Trade Liberalization and Regional Wage Inequality in China

Qianqian Wang*, Henan University


Jiawu Dai, Hunan Normal University, Julan Du*, Chinese University of Hong Kong, and Xun Li, Wuhan University

Discussants: Qianqian Wang, Henan University
Chao He, East China Normal University
Julan Du, Chinese University of Hong Kong
Jinghua Xu, South China Normal University

[105]  3/21/2020 @ 12:45 PM–2:30 PM

Volunteer Individuals

MARKET STRUCTURE

Chair: Aaron Bodoh-Creed, University of California, Berkeley

Papers: Open Price Contracts, Locked-In Buyers, and opportunism

Michael D. Noel*, Texas Tech University

Competing for Time: A Study of Mobile Applications

Han Yuan*, University of Arizona

Heterogeneity in Effective Capital

Michael Gmeiner*, St. Paul American School

Identifying the Sources of Returns to College Education Using Affirmative Action Policy

Aaron Bodoh-Creed*, University of California, Berkeley, and Brent R. Hickman, University of Chicago

Discussants: Han Yuan, University of Arizona
Michael Gmeiner, St. Paul American School
Aaron Bodoh-Creed, University of California, Berkeley
Michael D. Noel, Texas Tech University

3/21/2020 @ 12:45 PM–2:30 PM
Volunteer Individuals
INNOVATION AND ECONOMIC DEVELOPMENT
Chair: Xingyuan Zhang, Okayama University
Papers: Intellectual Property Protection, Foreign Technology Licensing, and Domestic Innovation in Developing Countries
Elisabetta Gentile*, Asian Development Bank
Nonlinearities and the Determinants of Inequality: New Panel Evidence
Matteo Lanzafame*, Asian Development Bank, and Antonio Francesco Gravina, Universita’ degli Studi di Messina
A Machine Learning Analysis of Localization in Knowledge Flow
Mikko Packalen*, University of Waterloo
A Comparative Empirical Study on Outputs of Patent Litigation Lawsuits between China and Japan
Xingyuan Zhang*, Okayama University, and Takao Asano, Okayama University
Discussants: Matteo Lanzafame, Asian Development Bank
Mikko Packalen, University of Waterloo
Xingyuan Zhang, Okayama University
Elisabetta Gentile, Asian Development Bank

3/21/2020 @ 12:45 PM–2:30 PM
Individually Organized
Sponsored by Asian Development Bank Institute
SCALING UP GREEN FINANCE IN ASIA
Organizer: Dina Azhgaliyeva, Asian Development Bank Institute
Chair: Peter J. Morgan, Asian Development Bank Institute
Papers: A Model for Utilizing Spillover Taxes and Community-Based Funds to Fill the Green Energy Financing Gap in Asia
Naoyuki Yoshino*, Asian Development Bank Institute, and Farhad Taghi Zadeh Hesary, Waseda University
Policy Support in Promoting Green Bonds
Dina Azhgaliyeva*, Asian Development Bank Institute, and Zhanna Kapsalyamova, Nazarbayev University
Sustainable Finance in Japan
Hugues Chenet, University College London, Kim Schumacher*, Tokyo Institute of Technology, and Ulrich Voltz, German Development Institute
Regulating Green Bonds in China: Definitional Divergence and Implications for Policy Making
Hao Zhang*, The Chinese University of Hong Kong
Discussants: Kim Schumacher, Tokyo Institute of Technology
Hao Zhang*, The Chinese University of Hong Kong
Naoyuki Yoshino, Asian Development Bank Institute
Dina Azhgaliyeva, Asian Development Bank Institute

3/21/2020 @ 12:45 PM–2:30 PM
Economic Inquiry and Allied Society: TPUG
EMPIRICAL ANALYSES IN TRANSPORT ECONOMICS
Organizer: Wesley W. Wilson, University of Oregon
Chair: Alejandro Ivan Molnar, The World Bank
Papers: Bike Sharing and House List Prices: Evidence from Micro-level Data in Shanghai
Zhengyi Zhou, Shanghai University of Finance and Economics, Hongchang Li, Beijing Jiaotong University, and Anming Zhang*, University of British Columbia
Rail Rates for US Grain Shipments over Time: A Varying Coefficients Approach and a Oaxaca Decomposition of Changes over Time
Wesley W. Wilson*, University of Oregon
Analysis of Investment Strategies for Second-hand Vessels
Lixian Fan*, Shanghai University, Bingmei Gu, Shanghai University, and Jingbo Yin, Shanghai Jiao Tong University
Discussants: from above participants

3/21/2020 @ 12:45 PM–2:30 PM
Allied Society: NAASE
SPORTS ECONOMICS 1
Organizer: Qi Ge, Vassar College, and Brad R. Humphreys, West Virginia University
Chair: Nola Agha, University of San Francisco
Papers: Competitive Balance and Match Attendance in the Rugby Championship
Ben Muratore, Monash University, David Ross Booth*, Monash University, and Robert Brooks, Monash University
Emotion and Consumer Tipping Behavior in the Presence of Superstars
Qi Ge*, Vassar College, and Brad R. Humphreys, West Virginia University
Should I Stay or Should I Go? The Decision to Apply for Early Entry into the NFL Draft
Yulia Chikish, State University of New York, Purchase, Brad R. Humphreys*, West Virginia University, and Peter von Allmen, Skidmore College
Using Satellite Images to Assess the Economic Impact of the World Cup 2010 in South Africa
Thierry Yerema Coulibaly*, Kyushu University, Mihoko Wakamatsu, Kyushu University, and Shunsuke Managi, Kyushu University
Discussants: from above participants

3/21/2020 @ 2:45 PM–4:30 PM
Allied Society: ESA
COOPERATION IN GAMES
Organizer: C. Monica Capra, Claremont Graduate University, and Xiaolan Yang, Shanghai International Studies University and Zhejiang University
Chair: Shanshan Zhang, Claremont Graduate University
Papers: An Experimental Study of Common Knowledge and Coordination on Social Networks
C. Monica Capra*, Claremont Graduate University
An Experimental Implementation of Cooperative Games
Ai Lin Leng*, Nanjing Audit University
The Sound of Trustworthiness: Voice and Deception in Prisoner Dilemma Games with Pre-Play Communication
Shanshan Zhang*, Claremont Graduate University, C. Monica Capra, Claremont Graduate University, and Matthew Victoria Gomes, Claremont Graduate University
Mood Effect in the Field and in the Mind
Hakan J. Holm*, Lund University, and Margaret Samahita, University College Dublin
Discussants: from above participants

3/21/2020 @ 2:45 PM–4:30 PM
Allied Society: SABE
EXPLAINING DECISION-MAKING: INSTITUTIONS, COSTS AND INFORMATION

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.

1/15/20 (subject to change)  * indicates paper presenter  |  [#] indicates session number  Page 20
Papers: Oral communication and the impact on exchange rates in China
Aaron D. Smallwood*, University of Texas at Arlington, and Li Jie, Nanjing University of Aeronautics and Astronautics
Liquidity Yield and Exchange Rate Predictability
Yu-Hsi Chou*, National Taiwan Normal University
Offshore Bond Issuance and Noncore Liability in China
Shugo Yamamoto*, Yamaguchi University
U.S. Equity Risk and Currency Risk Premia
Zhenzhen Fan*, Nankai University, China, Juan Miguel Londono, Federal Reserve Board of Governors, and Xiao Xiao, Erasmus University Rotterdam
Discussants: Yu-Hsi Chou, National Taiwan Normal University
Shugo Yamamoto, Yamaguchi University
Zhenzhen Fan, Nankai University, China
Aaron D. Smallwood, University of Texas at Arlington

[117] 3/21/2020 @ 2:45 PM–4:30 PM
Independently Organized
Sponsored by Asian Development Bank Institute
DIGITAL ECONOMY AND FINTECH
Organizer: Bihong Huang, Asian Development Bank Institute
Chair: Naoyuki Yoshino, Asian Development Bank Institute
Papers: Financial Literacy and Fintech Adoption in Japan
Networking with Peers: Evidence from a P2P Lending Platform
Xiao Chen, Chinese University of Hong Kong, Shenzhen, Zhaohui Chong, Shantou University, Paolo Giudici, University of Pavia, and Bihong Huang*, Asian Development Bank Institute
Risks and Returns in Peer-to-Peer Lending
Saman Adhami, Vienna Graduate School in Finance, Austria, Gianfranco Gianfrate, EDHEC Business School, and Sofia Johan*, Florida Atlantic University
Will the Use of Robots Motivate Individuals to Pursue Higher Educational Levels?
Meryem Duygun*, Nottingham University Business School
Discussants: Xiaoneng Zu, Shanghai University of Finance and Economics
Sili Zhou, Fudan University
Xin Zhang, Fudan University
Chen Wang, Shanghai University of Finance and Economics

[118] 3/21/2020 @ 2:45 PM–4:30 PM
Contemporary Economic Policy
ECONOMIC DEVELOPMENT: COUNTRY STUDIES
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Nimesh Salike, Xi’an Jiaotong-Liverpool University
Papers: From Conflict to Conflicts: War-Induced Displacement, Land Conflicts, and Agricultural Productivity in Post-War Northern Uganda
Francisco M.P Mugizi*, University of Dar es Salaam
Women Financial Inclusion, Economic Preferences, and Social Constraints in Indonesia
Yanjun Li*, Nanjing Audit University, and Anh Nguyen, World Bank
Income Profiles, Risk and Inequality over the Life-Cycle in Developing Economies with Large Informal Sectors
Minchung Hsu, University of California, Los Angeles, and Trisukon Sawatrukkiat*, National Graduate Institute for Policy Studies
Discussants: Trisukon Sawatrukkiat, National Graduate Institute for Policy Studies
Francisco M.P Mugizi, University of Dar es Salaam
Nimesh Salike, Xi’an Jiaotong-Liverpool University

[119] 3/21/2020 @ 2:45 PM–4:30 PM
Independently Organized
AGRICULTURAL PRODUCTION, TECHNOLOGY ADOPTION AND RISK VALUATION
Organizer: Chanjun Chung, Oklahoma State University
Chair: Chunjun Chung, Oklahoma State University
Papers: Land Titling and Agricultural Productivity: Evidence from Rural Cambodia
Jungwook Ahn, Korea Rural Economic Institute, and Taeyoon Kim*, Seoul National University
Evaluating Temporal Change of Cost Efficiency Using a Base Period Approach
Jeong Seung Kim*, Korea Rural Economic Institute, and Chanjun Chung, Oklahoma State University
Assessing Adoption Potential of Smart Farm System by Greenhouse Farmers Using A TOA-MD (Trade-off Analysis, Minimum Data) Model
Hyun Seok Kim*, Seoul National University, and Wonseok Lee, Seoul National University
Analysis of the Effect of Spatial Characteristics on the Spread of HPAI (Highly Pathogenic Avian Influenza)
Inbae Ji*, Dongguk University, Mi-Ran An, Dongguk University, and Kwideok Han, Oklahoma State University
How Do Recreational Anglers Respond to Risk? Evidence from Revealed Preference Data
Wonkyu Cha*, Korea Rural Economic Institute, and Richard Melstrom, Loyola University Chicago
Discussants: Inbae Ji, Dongguk University
Taeyoon Kim, Seoul National University
Hyun Seok Kim, Seoul National University

[120] 3/21/2020 @ 2:45 PM–4:30 PM
Volunteer Individuals
AGRICULTURE AND THE ENVIRONMENT
Chair: Eucabeth Bosibori Opare Majiwa, Jomo Kenyatta University of Agriculture and Technology, Kenya
Papers: Family Farming in Brazil: Evolution between the 1996 and 2016 Agricultural Censuses
Carlos Enrique Guanziroli Sr.*, Universidade Federal Fluminense
Environmental Degradation and Economic Growth in Six ASEAN Countries
Kwang-Woo Park*, Minnesota State University, Mankato, and Zhen Yang Chng, Minnesota State University, Mankato
Evaluation of Agricultural Mechanization Status and its Determinants among Rural Dairy Farms and Milk Processors in Kenya
Eucabeth Bosibori Opare Majiwa, Jomo Kenyatta University of Agriculture and Technology, Kenya, and Vincent Kipkurui Soi*, Jomo Kenyatta University of Agriculture and Technology
Discussants: Kwang-Woo Park, Minnesota State University, Mankato
Eucabeth Bosibori Opare Majiwa, Jomo Kenyatta University of Agriculture and Technology, Kenya
Carlos Enrique Guanziroli Sr., Universidade Federal Fluminense

[121] 3/21/2020 @ 2:45 PM–4:30 PM
Allied Society: NAASE
SPORTS ECONOMICS 2
Organizer: Qi Ge, Vassar College, and Brad R. Humphreys, West Virginia University
Chair: Jane E. Ruseski, West Virginia University
Papers: The Impact of Physical Activity on Academic Performance: Evidence from China
Jing Guan*, Beijing Technology and Business University, and J.D. Tena, University of Liverpool, United Kingdom, and Università degli studi di Sassari, Italy
Air Quality and Employee Performance: Evidence from the NFL
Brad R. Humphreys*, West Virginia University, and Jane E. Ruseski, West Virginia University
The Economic Development Effect of Professional Teams and Stadia on Business Growth
Nola Agha*, University of San Francisco, and Daniel A. Rascher, University of San Francisco
Discussants: from above participants

CONTemporary Economic Policy
3/21/2020 @ 4:45 PM–6:30 PM

FIRM INNOVATION AND PRODUCTIVITY
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Sangho Kim, Ritsumeikan Asia Pacific University
Papers: Cultures, Genetic Diversification and Innovation Activities: Evidence from Firm Innovations in Chinese Cities
Kenneth S. Chan, City University of Hong Kong, Vinh Q.T. Dang, Nanjing University of Finance and Economics, and Tingting Li*, Sun Yat-Sen University
Do Larger Cities Eliminate More Low-Productivity Firms?
Yi Niu*, Capital University of Economics and Business
Disparity in City Development: A Lesson from Industrial Land Leasing Regulations in China
Haobin Fan*, Shanghai Academy of Social Sciences
Productivity Growth in Dynamic Factor Adjustment for the Japanese Manufacturing Industry
Sangho Kim*, Ritsumeikan Asia Pacific University
Discussants: Yi Niu, Capital University of Economics and Business Haobin Fan, Shanghai Academy of Social Sciences Sangho Kim, Ritsumeikan Asia Pacific University Tingting Li, Sun Yat-Sen University

EXPERIMENTS IN BEHAVIORAL ECONOMICS
Organizer: Rudy A. Santore, University of Tennessee, Knoxville
Chair: Rudy A. Santore, University of Tennessee, Knoxville
Papers: Effect of Paternal Absence on Children’s Competitiveness: Experimental Evidence from China
Zhiqiang Dong*, South China Normal University, and Jun Zhao, South China Normal University
The Effect of Inequality on Relation Specific Investment and Hold Up: A Cross-Cultural Examination
Su Hao*, Southwest Petroleum University, Patrick Joseph McGuire, University of Tennessee, Knoxville, and Rudy A. Santore, University of Tennessee, Knoxville
Contests, Overbidding, and Conflict Avoidance: A Cross-Cultural Examination
Rudy A. Santore*, University of Tennessee, Knoxville, Su Hao, Southwest Petroleum University, and Patrick Joseph McGuire, University of Tennessee, Knoxville
Sharing Idiosyncratic Risk Even Though Prices Are ‘Wrong’
Nilanjan Roy*, City University of Hong Kong, Yohanes Eko Riyanto, Nanyang Technological University, and Edward Halim, Nanyang Technological University
Discussants: from above participants

[122] 3/21/2020 @ 4:45 PM–6:30 PM
Allied Society: ACAES

BUBBLES IN ASIAN ECONOMIES
Organizer: Tomoo Kikuchi, Korea University
Chair: Tomoo Kikuchi, Korea University
Papers: Revisiting the Growth Effects of Bubbles in a Neoclassical Growth Model
Wai-Hong Ho*, University of Macau, and Lin Zhu, Jiangsu University
Chinese Housing Market and Bank Credit
Masaya Sakuragawa, Keio University, Satoshi Tobe*, Kwansei Gakuin University, and Mengyuan Zhou, Keio University
Herding in the Chinese and US Stock Markets: Evidence from a Micro-Founded Approach
Huanhuan Zheng*, National University of Singapore, and Zhenxi Chen, South China University of Technology
Equilibrium indeterminacy in Vietnam
Ippei Fujiwara*, Keio University and Australian National University, Yasuo Hirose, Keio University, and Toan Phan, Federal Reserve Bank of Richmond
Discussants: Satoshi Tobe, Kwansei Gakuin University Huanhuan Zheng, National University of Singapore Ippei Fujiwara, Keio University and Australian National University Wai-Hong Ho, University of Macau Calla Wiemer, American Committee on Asian Economic Studies

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Contemporary Economic Policy

CHINA AND THE EXTERNAL ECONOMY
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Marina Glushenkova, University of Nottingham Ningbo China
Papers: China and International Market Integration: Evidence from the Law of One Price in South America
Vinh Q.T. Dang*, Nanjing University of Finance and Economics, and Alan Yu Yang, University of Wisconsin -- Madison
East Asian Flying Geese Paradigm and Product Space
Nimesh Salike*, Xi’an Jiaotong-Liverpool University
China’s Export Product Sophistication and Exchange Rate Elasticity
Chen Chen*, Xi’an Jiaotong Liverpool University
Political Tensions and Corporate Cross-border Financing: Evidence from the China-U.S. Trade War
Yifei Zhang*, Beijing Normal University-Hong Kong Baptist University, United International College
Discussants: Marina Glushenkova, University of Nottingham Ningbo China Ren Zhang, Bowling Green State University Vinh Q.T. Dang, Nanjing University of Finance and Economics Yanjun Li, Nanjing Audit University

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CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Contemporary Economic Policy

INDUSTRIAL ORGANIZATION AND ANTITRUST ISSUES
Organizer: Yangguang Huang, Hong Kong University of Science and Technology
Chair: Yangguang Huang, Hong Kong University of Science and Technology
Papers: Passive Vertical Integration and Downstream Innovation
   Jiajia Cong*, Fudan University, and Jianxia Yang, East China University of Science and Technology
   Strategic Insider Trading: Disguising Order Flows to Escape Trading Competition
   Dingwei Gu*, Fudan University
   Cognition and Product Customization
   Zhengqing Gui*, Wuhan University
   Agency Model versus Wholesale Model: Platforms’ Choice and Antitrust Implications
   Yangguang Huang*, Hong Kong University of Science and Technology, and Dingwei Gu, Fudan University
Discussants: Yangguang Huang, Hong Kong University of Science and Technology
Zhengqing Gui, Wuhan University
Jiajia Cong, Fudan University
Dingwei Gu, Fudan University

[127] 3/21/2020 @ 4:45 PM–6:30 PM
Allied Society: ESA

BEHAVIORAL AND EXPERIMENTAL FINANCE
Organizer: C. Monica Capra, Claremont Graduate University, and Xiaolan Yang, Shanghai International Studies University and Zhejiang University
Chair: Xiaolan Yang, Shanghai International Studies University and Zhejiang University
Papers: Categorical Learning and Investor Attention
   Peiran Jiao*, Maastricht University
   Global Field Experiment on Financial Literacy & Retirement Savings Behavior
   Raymond Duch*, Nuffield College, Oxford
   On the Mechanics of Cryptocurrency Valuation: with Machine Learning
   Luyao Zhang*, East China Normal University
   Fund Manager Performance Incentives and Asset Bubbles : An Experimental Study
   Xiaolan Yang*, Shanghai International Studies University and Zhejiang University
Discussants: from above participants

[128] 3/21/2020 @ 4:45 PM–6:30 PM
Individually Organized

IMMIGRATION AND ECONOMIC DEMOGRAPHY
Organizer: Eva Dziadula, University of Notre Dame
Chair: Eva Dziadula, University of Notre Dame
Papers: Marriage and Divorce in the Context of U.S. Immigration Policy
   Eva Dziadula*, University of Notre Dame
   Immigration and Revitalization: Dispersion Effects on Housing Markets
   Michael A. Coon*, University of Tampa
   The Effect of Parental Marital Status on Time Spent with Children in the U.S.
Discussants: Chen Zheng, University of Wisconsin -- Madison
Martina Monika Postula, Faculty of Management University of Warsaw, and Stanislaw Flejterski, University of Szczecin
Fiscal Multipliers in the Euro Area: A Comparative Study
Franziska Collingro*, WHU - Otto Beisheim School of Management, and Michael Frenkel, WHU - Otto Beisheim School of Management
Discussants: Franzi Collingro, WHU - Otto Beisheim School of Management, and Michael Frenkel, WHU - Otto Beisheim School of Management
Marta Monika Postula*, Faculty of Management University of Warsaw, and Stanislaw Flejterski, University of Szczecin

1/15/20 (subject to change)  * indicates paper presenter  |  [#] indicates session number  Page 24

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Chair: Mirzosaid Sultanov, Tohoku University of Community Service and Science

Papers: Uncertainty and Aggregate macroeconomic fluctuations in Small Open Economies
  Diego Vilan*, Federal Reserve Board of Governors
Which Factors Contribute into the Relationship between Economic Growth and Deviation from the Equilibrium Exchange Rate?
  Maria Del Carmen Ramos Herrera*, CUNEF, and Simon Sovilla-Rivero, Universidad Complutense de Madrid
Oil Shocks and the Heterogeneity of Economies: Analysis using Japanese Prefecture-Level Data
  Tuan Khai Vu*, Hosei University
News Impact on Stock Price and Exchange Rate Volatility and Co-Movement: Case of Japan
  Mirzosaid Sultanov*, Tohoku University of Community Service and Science

Discussants: Maria Del Carmen Ramos Herrera, CUNEF
Tuan Khai Vu, Hosei University
Mirzosaid Sultanov, Tohoku University of Community Service and Science
Diego Vilan, Federal Reserve Board of Governors

[132]  3/21/2020 @ 4:45 PM–6:30 PM

Volunteer Individuals

COMPETITION AND INNOVATION
Chair: Tong Fu, Jiangxi University of Finance and Economics

Papers: Firms’ Innovation Performance and Licensing Activities with Universities: Empirical Findings from Chinese Manufactured Companies
  Jiaming Jiang*, Okayama University, Rajeev K. Goel, Illinois State University, Zhong Jianjun, Ningbu University, and Xingyuan Zhang, Okayama University
Flexible versus Irreversible R&D under Output Subsidies in a Mixed Duopoly with Spillovers
  Jiaqi Chen*, Chonnam National University, Sang-Ho Lee, Chonnam National University, and Timur Kabiljanovich Muminov, Chonnam National University

Competition between Products with Multi-Quality Dimensions
  Hsueh-Jen Hsu*, Yuan Ze University
Why the Relationship between Product Market Competition and Corporate R&D Is Linearly Negative? The Distortion Effect of the Underdeveloped Factor Market
  Tong Fu*, Jiangxi University of Finance and Economics, and Ze Jian*, Guangdong University of Finance and Economics

Discussants: Jiaqi Chen, Chonnam National University
Hsueh-Jen Hsu, Yuan Ze University
Tong Fu, Jiangxi University of Finance and Economics
Jiaming Jiang, Okayama University

[133]  3/21/2020 @ 4:45 PM–6:30 PM

Volunteer Individuals

COUNTRY-SPECIFIC STUDIES OF ECONOMIC DEVELOPMENT
Chair: Vincent Dopsy, University of French Polynesia

Papers: The ‘Double Trap’ in China: Multiple Equilibria in Institutions and Income and their Causal Relationship
  Linda Glawe*, University of Hagen (FernUniversität in Hagen), and Helmut M. Wagner, University of Hagen
Perspectives on North Korea’s Economic Openness: Two Countries and One Economy as a Proposal
  Jang C. Jin*, George Mason University Korea

Affordable Housing in Large Scale Brownfield Sites
  Graham Squires*, Massey University
Tourism-Led Growth and/or Growth-Led Tourism?
  Vincent Dopsy*, University of French Polynesia, Sylvain Petit, University of French Polynesia, and Mondher Sadli, Victoria University of Wellington

Discussants: Jang C. Jin, George Mason University Korea
Graham Squires, Massey University
Vincent Dopsy, University of French Polynesia
Linda Glawe, University of Hagen (FernUniversität in Hagen)

[134]  3/21/2020 @ 6:45 PM–9:00 PM

Participants Dinner and Keynote Address
TITLE TO BE ANNOUNCED
Introduction: to be announced
Address: Jun Zhang, Fudan University

[135]  3/22/2020 @ 8:30 AM–10:15 AM

Featured Session
GLOBALIZATION-INDUCED HUMAN CAPITAL ACCUMULATION: QUOTA REMOVAL AND SKILL ACQUISITION IN CHINA
Introduction: John B. Shoven, Stanford University

Address: Junsen Zhang, Chinese University of Hong Kong and Zhejiang University

[136]  3/22/2020 @ 8:30 AM–10:15 AM

Volunteer Individuals

MONETARY POLICY AND MONEY SUPPLY
Chair: Jose R. Sanchez-Fung, University of Nottingham, Ningbo China

Papers: Macroprudential Policy, Financial Stability and Bank Profitability
  Rongrong Sun*, Henan University
Impact of higher capital buffers on banks’ lending and risk-taking: evidence from the euro area experiments
  Aurea Ponte Marques*, European Central Bank
Position Effect: A State Dependent Monetary Policy Effect Arising from Time-Varying Interest Rate Smoothing
  Haopeng Shen*, University of California Davis

Discussants: Aurea Ponte Marques, European Central Bank
Jose R. Sanchez-Fung, University of Nottingham, Ningbo China
Rongrong Sun, Henan University

[137]  3/22/2020 @ 8:30 AM–10:15 AM

Volunteer Individuals

MARKET STRUCTURE AND REGULATION
Chair: Yu Zhou, Fudan University

Papers: The Intergenerational Effects of the Vietnam Draft on Risky Health Behaviors
  Alvaro A. Mezza*, Federal Reserve Board of Governors
On Flexibility of Soft-Regulation with the ‘Comply or Explain’ Approach
  Takuro Miyamoto*, Tohoku Gakuin University

Mergers between Environmentally Differentiated Firms
  Pak-Sing Choi*, National Central University, Taiwan, Ana Espanola-Arredondo, Washington State University, and Felix Munoz-Garcia, Washington State University Pullman

Heterogeneous Product Differentiation: Evidence from the Differentiated Agglomeration of Hotel Chains Alliance in China
  Yu Zhou*, Fudan University

Discussants: Takuro Miyamoto, Tohoku Gakuin University

1/15/20 (subject to change)  * indicates paper presenter  |  [#] indicates session number
Pak-Sing Choi, National Central University, Taiwan
Yu Zhou, Fudan University
Alvaro A. Mezza, Federal Reserve Board of Governors

[138]  3/22/2020 @ 8:30 AM–10:15 AM
Allied Society: IEFS Japan
Sponsored by RIETI
FOREIGN DIRECT INVESTMENT, MARKET COMPETITION, AND INVESTMENT POLICIES
Organizer: Naoto Jinji, RIETI and Kyoto University
Chair: Naoto Jinji, RIETI and Kyoto University
Papers:
- Competition in the Chinese Market: Do Local or Foreign Firms Have Higher Markups and Why?
  - Chih-Hai Yang*, National Central University, Taiwan
- FDI, Ownership Structure, and Productivity
  - Tadashi Ito*, Gakushuin University, and Ayumu Tanaka, Chuo University
Papers:
- Promotion or Liberalization: The Effect of Targeted Investment Policies on FDI Inflows
  - Mitsuo Inada*, Miyazaki Municipal University
- How Much Does Policy Uncertainty Affect Foreign Direct Investment?: Micro-evidence from Japan’s International Investment Agreements
  - Naoto Jinji*, RIETI and Kyoto University
Discussants: from above participants

[139]  3/22/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals
FDI
Chair: Sajal Lahiri, Southern Illinois University, Carbondale
Papers:
- The Host Country Determinants of FDI in Digital Economy: Evidence from OECD Countries
  - Sineenat Sermcheep*, Chulalongkorn University
- The Influence of FDI and High-Tech Products Import on Sino-US Trade Structure: Analysis Based on the Threshold Model
  - Zongchen Bai*, Renmin University of China, and Yonghong Tu, Renmin University of China
- FDI and Firm Productivity: The Role of Financial Constraints
  - Wontae Han*, The Chinese University of Hong Kong, Shenzhen, Jian Wang, Chinese University of Hong Kong, Shenzhen, and Xiao Wang, University of Science and Technology of China
- Efficiency Spillovers from FDI and Domestic-exporting Firms: The Case of Ethiopian Manufacturing
  - Sajal Lahiri*, Southern Illinois University, Carbondale, and Melaku T. Abegaz, University of Minnesota Duluth
Discussants: Zongchen Bai, Renmin University of China
Wontae Han, The Chinese University of Hong Kong, Shenzhen
Sajal Lahiri, Southern Illinois University, Carbondale
Sineenat Sermcheep, Chulalongkorn University

[140]  3/22/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals
FINANCIAL INSTITUTIONS AND SERVICES
Chair: Akihiko Ikeda, Kyoto University of Advanced Science (Kyoto Gakuen University)
Papers:
- A Survey of Empirical Literature on the Maturity Structure of Corporate Debt
  - Takashi Yoshida*, Kanazawa Seiryo University
- Net Cash Flow and Active Manager Skill in Japanese Stock Mutual Funds
  - Kitamura, Tohoku Gakuin University
Information Acquisition Investment, Market Freeze, and Portfolio Delegation
Akihiko Ikeda*, Kyoto University of Advanced Science (Kyoto Gakuen University), and Hiroshi Osano, Kyoto University
Discussants: Kozo Omori, Osaka University of Economics
Akihiko Ikeda, Kyoto University of Advanced Science (Kyoto Gakuen University)
Takashi Yoshida, Kanazawa Seiryo University

[141]  3/22/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals
MARKETING AND REGULATION
Chair: Yue Li, University of Wisconsin -- Madison
Papers:
- Effects of Regulatory Changes on Direct to Consumer Genetic Testing Market: A Practical Cost-Benefit Analysis
  - Jongyearn Lee*, KDI School of Public Policy and Management, Kwang Ho Lee, Science and Technology Policy Institute (STEPi), and Sull Lee, KDI School of Public Policy and Management
- Building Brand Equity for Sustainable Brand Cognition
  - Jae Young Hwang*, Washington State University, and Youngran Choi, Washington State University Pullman
- Paying Consumers for Word-of-Mouth Advertising
  - Yue Li*, University of Wisconsin -- Madison
Discussants: Jae Young Hwang, Washington State University
Yue Li, University of Wisconsin -- Madison
Jongyearn Lee, KDI School of Public Policy and Management

[142]  3/22/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals
ECONOMIC DEVELOPMENT AND INSTITUTIONS
Chair: Dominic Anyan Twumasi, Shenzhen Aandoc Consults, China
Papers:
- The Role of Institutional Quality and Human Capital for Economic Growth across Chinese Provinces: A Dynamic Panel Data Approach
  - Linda Glawe*, University of Hagen (FernUniversität in Hagen), and Helmut M. Wagner, University of Hagen
- The Effects of Privatization and Marketization: Evidence from China’s Manufacturing Industry
  - Ming He*, Xi’an Jiaotong-Liverpool University, Yang Chen, Xi’an Jiaotong-Liverpool University, and Simon Rudkin, Swansea University
- Acceleration of the Economic Growth, Development and Innovation in Ghana: The Role of all Stakeholders
  - Dominic Anyan Twumasi*, Shenzhen Aandoc Consults, China, Anthony Boakye Duah, Shenzhen Aandoc Consults, China, and Patrick Claude Kumah, Shenzhen Aandoc Consults, China
Discussants: Ming He, Xi’an Jiaotong-Liverpool University
Dominic Anyan Twumasi, Shenzhen Aandoc Consults, China
Linda Glawe, University of Hagen (FernUniversität in Hagen)

[143]  3/22/2020 @ 8:30 AM–10:15 AM
Individually Organized
ECOLOGICAL VULNERABILITY AND EXTREME WEATHER EVENTS: RISK, RECOVERY AND RESILIENCE

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
**Organizer:** Fan Jiang, Shanghai University of International Business and Economics  
**Chair:** Fan Jiang, Shanghai University of International Business and Economics  
**Papers:**  
*Time Preference and the Dynamics of Evacuation Behavior: Evidence from Hurricane Ike and Hurricane Sandy*  
Fan Jiang*, Shanghai University of International Business and Economics  
*Environmental Preference Study on Urban River Restoration: Based on CVM Investigation on Kongpu River in Ningbo, China*  
Yifei Zhang, Beijing Normal University-Hong Kong Baptist University, United International College, Bin Zheng*, Nanjing Forest Police College, and Sheng Li, University of Florida  
*The Determinants of Property Damage: Evidence from Hurricane Sandy*  
Sisi Meng*, University of Notre Dame  
*Understanding Risk Averting Behavior During Hurricanes: Evidence from Bangladesh*  
Pallab Mozumder*, Florida International University, Nafisa Halim, Boston University, and Mohammad Khan, Florida International University  

**Discussants:** from above participants

[144] 3/22/2020 @ 10:30 AM–12:00 PM  
**General Session**  
**ROUNDTABLE DISCUSSION ON POLICIES TO ADDRESS INEQUALITY**  
**Moderator:** John B. Shoven, Stanford University  
**Panelists:** Alan Auerbach, University of California, Berkeley  
Richard Blundell, Institute for Fiscal Studies and University College London  
Kathleen McGarry, University of California, Los Angeles  
Guanghua Wan, Fudan University  
Junsen Zhang, Chinese University of Hong Kong and Zhejiang University

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