PRELIMINARY PROGRAM

To find a participant, type Ctrl+F to bring up a search window, or see the index starting on page 27.

Participating Allied Societies

AAAWE .......... Association for the Advancement of African Women Economists
ACAES .......... American Committee on Asian Economic Studies
AFEA .......... African Finance and Economics Association
ESA .......... Economic Science Association
FDASA .......... Financial Data Science Association
FICA .......... Finance ICT Convergence Association
IEFS Japan .... International Economics and Finance Society Japan
KAEA .......... The Korea-America Economic Association
KIFA .......... Korea International Finance Association
NAASE .......... North American Association of Sports Economists
SABE .......... Society for the Advancement of Behavioral Economics
TAIOS .......... Taiwan Association of Input-Output Studies
TPUG .......... Transportation and Public Utilities Group

[1] 
Welcome and Keynote Address
U.S. INEQUALITY AND FISCAL PROGRESSIVITY: AN INTRAGENERATIONAL ACCOUNTING
Introduction: John B. Shoven, Stanford University
Address: Alan Auerbach, University of California, Berkeley

[2] 
Volunteer Individuals
ECONOMETRIC METHODS
Chair: Takeshi Daimon, Waseda University
Papers: The Market for House Lemons: Unveiling Quality Differentials with Big Data Analysis
Mari O. Mamre*, Norwegian University of Life Sciences, and Dag Einar Sommervoll, Norwegian University of Life Sciences
Yijiang Wang*, Cheung Kong Graduate School of Business
Do Uncertainty Indices Affect the Dynamics of Stock Market? Evidence from the Japanese Stock Market
Kuang-Liang Chang*, National Chiai University, Taiwan
Application of Spatial Autocorrelation Model to Geographic Targeting: Case of Tunisia
Takeshi Daimon*, Waseda University
Discussants: Yijiang Wang, Cheung Kong Graduate School of Business
Kuang-Liang Chang, National Chiai University, Taiwan
Takeshi Daimon, Waseda University
Mari O. Mamre, Norwegian University of Life Sciences

[3] 
Volunteer Individuals
HOUSEHOLD BEHAVIOR
Chair: Munenori Nakasato, Aoyama Gakuin University
Papers: SNAP and Food Consumption among Older Adults: A Collective Household Approach with Homescan Data
Xirong Lin*, Boston College
Why is College Graduation Rate so Low? An Examination of the Changing Role of Family Structure using NLSY79 and NLSY97
Weibo Zhou*, Stony Brook University SUNY
Price Dispersion and Consumer Saving
Sofronis Clerides*, University of Cyprus, and Pascal Courtay, University of Victoria
Structured Product Investment Behavior in Low Interest Rate Environments
Munenori Nakasato, Aoyama Gakuin University, Tomoki Kitamura*, Tohoku Gakuin University, and Hirotaka Fushiya, Aoyama Gakuin University
Discussants: Weibo Zhou, Stony Brook University SUNY
Sofronis Clerides, University of Cyprus
Munenori Nakasato, Aoyama Gakuin University
Xirong Lin, Boston College

[4] 
Contemporary Economic Policy
PARENTING AND CHILD DEVELOPMENT IN RURAL CHINA
Organizer: Renfu Luo, Peking University
Chair: Chenguang Liu, Peking University
Papers: The Impact of Joint Attention on Early Childhood Development in Rural China
Jingjing Gao*, Peking University, Tianyi Wang, Peking University, Yuting Chen, Peking University, Yang He, Peking University, Chengfang Liu, Peking University, and Renfu Luo, Peking University
Understanding the Relationship Between Poverty and Children’s Nutritional Outcomes: Empirical Evidence from Central South China
Xinjie Shi*, Zhejiang University, Kevin Chen, Zhejiang University, Chengfang Liu, Peking University, and Yanying Yu, Zhejiang University
Differences of Duration in Mother-Infant and Grandmother-Infant Interactions in Rural China
Yuting Chen*, Peking University, Yang He, Peking University, Jingjing Gao, Peking University, Tianyi Wang, Peking University, Chengfang Liu, Peking University, and Renfu Luo, Peking University
Exploring the Effects of Home Visiting on Early Child Development Outcomes with Routinely Collected Monitoring Data
Yang He*, Peking University, Jingjing Gao, Peking University, Tianyi Wang, Peking University, Yuting Chen, Peking University, Chengfang Liu, Peking University, and Renfu Luo, Peking University
Can a Government-led Parenting Training Program Work? Evidence from a Cluster-randomized Controlled Trial in Rural China
Yu Bai*, Minzu University of China, Lei Tang, Shaanxi Normal University, Ying Li, Shaanxi Normal University, Doreen Emmers,
Katholieke Universiteit Leuven, and Yaojiang Shi, Minzu University of China

Parenting Practice, Investment, Educational Aspiration and Children’s Cognition: Evidence from Poor Rural Areas of Western China
Weiqi Sun*, Beijing Forestry University, Kevin Chen, Zhejiang University, and Chengfang Liu, Peking University

Discussion: from above participants

[5] 3/19/2020 @ 3:00 PM–4:45 PM
Volunteer Individuals

TRADE AND FIRM ORGANIZATION
Chair: Chuyi Fang, Shanghai University
Papers: Learning by Exporting: Evidence from Vietnam
Clemens Kool*, Maastricht University, Lu Zhang, Netherlands Bureau for Economic Policy Analysis, and An Duong, Utrecht University

Location Choices of Multi-plant Oligopolists: Theory and Evidence from the Cement Industry
Chenyang Yang*, UBC Sauder School of Business

Effect of Firm’s Internationalization on Employment Volatility
Minjung Kim*, Chungnam National University

Limited Cross-Sector Retaliation and Longevity Delays in International Dispute Settlement
Chuyi Fang*, Shanghai University, and Richard A. Chisik, Ryerson University

Discussion: Chenyang Yang, UBC Sauder School of Business
Minjung Kim, Chungnam National University
Chuyi Fang, Shanghai University
Clemens Kool, Maastricht University

[6] 3/19/2020 @ 3:00 PM–4:45 PM
Allied Society: TAIOS

GLOBAL VALUE CHAINS ANALYSIS
Organizer: Shih-Hsun Hsu, National Taiwan University
Chair: Yun-Peng Chu, Soochow University, Taiwan
Papers: Power Relations on Bilateral Trade and Their Impact on GVC Networks
Mehmet Kagan Cakin, University of International Business and Economics, China, Jiansuo Pei*, University of International Business and Economics, China, and Xiaona Zhong, University of Melbourne

Tracing CO₂ Emission from the Energy Supply Sector Embodied in the Global Value Chain
Shuning Chen*, Research Institute of Innovative Technology for the Earth

Will Re-routing Dampen the Effects of Sino-US Trade War?
Yun-Peng Chu*, Soochow University, Taiwan, and Yi-Pey Ou, Chung-Hua Institution for Economic Research

Discussion: Shih-Hsun Hsu, National Taiwan University
Doo Bong Han, Korea University
Jiansuo Pei, University of International Business and Economics, China

[7] 3/19/2020 @ 3:00 PM–4:45 PM
Contemporary Economic Policy

HEALTH AND HUMAN WELLBEING
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Kamhon Kan, Academia Sinica

Papers: The Health Effect of Air Pollution: Evidence from Power Plant Closing in Taiwan
Kamhon Kan*, Academia Sinica

Impact of Malaria Prevention Program on Human Wellbeing: Evidence from Myanmar
Mya Yae Mon*, KDI School of Public Policy and Management

The Long-Term Impacts of Typhoons on Health and Income
Feng Liu*, Chinese University of Hong Kong, and Peng Xu, Shanghai University of Finance and Economics

Household-Based Migration Effects of Improved Access to Health Insurance Benefits: Evidence from China
Mengcen Qian*, Fudan University

Discussion: Tien Manh Vu, Asian Growth Research Institute
Mengcen Qian, Fudan University
Kamhon Kan, Academia Sinica
Mya Yae Mon, KDI School of Public Policy and Management

[8] 3/19/2020 @ 3:00 PM–4:45 PM
Volunteer Individuals

ASSET PRICE DETERMINATION
Chair: Panagiotis Artikis, University of Piraeus
Papers: The Microstructure of Endogenous Liquidity Provision
Xuezhong (Tony) He, University of Technology Sydney, and Shen Lin*, Tsinghua University

Chinese Crude Oil Futures Price Forecasting: A Method Based on LSTM and Transfer Learning
Shuting He*, London The School of Economics and Political Science

An Interpretation of the Relationship between Real Estate Market and Industrial Metals Futures Market: Evidence from China
Xiangyu Chen*, Graduate School of Business Administration, Kobe University, and Jittima Tongurai, Kobe University

Is the Asset Growth Phenomenon Attributed to Risk or Mispricing? Evidence from Europe
Panagiotis Artikis*, University of Piraeus

Discussion: Shuting He, London The School of Economics and Political Science
Xiangyu Chen, Graduate School of Business Administration, Kobe University
Panagiotis Artikis, University of Piraeus
Xuezhong (Tony) He, University of Technology Sydney

[9] 3/19/2020 @ 3:00 PM–4:45 PM
Volunteer Individuals

FISCAL POLICIES AND TAXATION
Chair: Sutirtha Bagchi, Villanova University
Papers: Does Foreign Aid Work Well in Developing Countries? Mediating Effect Approach
Gayan Sri Dayanath*, Hiroshima University, and Masaru Ichihashi, Hiroshima university, Japan

Does Capital Bear the Burden of Local Corporate Taxes? Evidence from the 2008 Tax Reform in Germany
Sebastian G. Kessing*, University of Siegen, Salma Qari, German Institute for Economic Research, Malte Zoubek, University of Siegen, and Aria Ardalan, University of Siegen

The Timing of Government Debt Reductions in the Presence of Inequality

1/15/20 (subject to change) * indicates paper presenter | [#] indicates session number

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
ECONOMICS OF EDUCATION: HUMAN CAPITAL INVESTMENT

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Discussants: Sebastian G. Kessing, University of Siegen, Akio Ino, Tokyo Foundation for Policy Research, Sutirtha Bagchi, Villanova University, and Gayan Sri Dayanath, Hiroshima University

Sutirtha Bagchi*, Villanova University, and Libor Dusek, Charles University in Prague

Discussants: Tae Hyun Kim, Yonsei University, and Zhao, Sichuan University, and Emily Yiying Zheng, Chinese University of Hong Kong, Shenzhen

Contemporary Economic Policy

ENVIRONMENTAL ECONOMICS: ECO-TOURISM AND ENVIRONMENTAL SPENDING

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Tao Xiang, Northeastern University

Papers: Conducting Evaluation Framework of Sustainable Tourism under Community Resilience and Adapt to Change in Forest Park Area

Chun-Hung Lee*, National Dong Hwa University, Taiwan, and Agung Dwi Sutrisno, National Dong Hwa University, Taiwan

Tourism Development in the Greater Bay Area: The Way Forward

Pui Sun Tam, University of Macau, and Tianqi Zhai*, University of Macau

The Effect of Fiscal Decentralization on China’s Environmental Spending

Yidan Liu*, Xi’an Jiaotong-Liverpool University, and Juann H. Hung, Xi’an Jiaotong-Liverpool University

Discussants: Juann H. Hung, Xi’an Jiaotong-Liverpool University, Tao Xiang, Northeastern University, and Chun-Hung Lee, National Dong Hwa University, Taiwan

Health Behaviors: Evidence from China Health and Nutrition Survey

Bo Wang*, the Ohio State University, and Runtian Zhang, the Ohio State University

Visual Impairment, Socioeconomic Status, and Physical Health Status

Euna Han*, Yonsei University

Do Patients Stay in Hospitals Too Long? Evidence from China

Yanling Qi*, California State University, Long Beach, Shaoyang Zhao, Sichuan University, and Emily Yiling Zheng, Chinese University of Hong Kong, Shenzhen

Regional Variation in the Growth of Long-Term Care Hospitals and Length of Stay in Korea

Tae Hyun Kim*, Yonsei University

Discussants: Euna Han, Yonsei University, Yanling Qi, California State University, Long Beach, and Tae Hyun Kim, Yonsei University

Bo Wang, the Ohio State University

Human Capital Investment along the Trend of Low Birth Rate in Taiwan

Chien-Liang Chen*, National Chi Nan University, Taiwan, and Linchuan Chen, National Chi Nan University

Discussants: Chien-Liang Chen, National Chi Nan University, Taiwan, and Min Qiang Zhao, Xiamen University

Tourism Development in the Greater Bay Area: The Way Forward

Tao Xiang, Northeastern University, and Chun-Hung Lee, National Dong Hwa University, Taiwan

[10] 3/19/2020 @ 3:00 PM–4:45 PM

Contemporary Economic Policy

ENVIRONMENTAL ECONOMICS: ECO-TOURISM AND ENVIRONMENTAL SPENDING

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

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Discussants: Juann H. Hung, Xi’an Jiaotong-Liverpool University, Tao Xiang, Northeastern University, and Chun-Hung Lee, National Dong Hwa University, Taiwan

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Tae Hyun Kim*, Yonsei University

Discussants: Euna Han, Yonsei University, Yanling Qi, California State University, Long Beach, and Tae Hyun Kim, Yonsei University

Bo Wang, the Ohio State University

[11] 3/19/2020 @ 3:00 PM–4:45 PM

Volunteer Individuals

HEALTH AND WELFARE 1

Chair: Tae Hyun Kim, Yonsei University

Papers: Impacts of the Urban Resident Basic Medical Insurance on Health Behaviors: Evidence from China Health and Nutrition Survey

Bo Wang*, the Ohio State University, and Runtian Zhang, the Ohio State University

Visual Impairment, Socioeconomic Status, and Physical Health Status

Euna Han*, Yonsei University

Do Patients Stay in Hospitals Too Long? Evidence from China

Yanling Qi*, California State University, Long Beach, Shaoyang Zhao, Sichuan University, and Emily Yiling Zheng, Chinese University of Hong Kong, Shenzhen

Regional Variation in the Growth of Long-Term Care Hospitals and Length of Stay in Korea

Tae Hyun Kim*, Yonsei University

Discussants: Euna Han, Yonsei University, Yanling Qi, California State University, Long Beach, and Tae Hyun Kim, Yonsei University

Bo Wang, the Ohio State University

[12] 3/19/2020 @ 3:00 PM–4:45 PM

Contemporary Economic Policy

ECONOMICS OF EDUCATION: HUMAN CAPITAL INVESTMENT

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Min Qiang Zhao, Xiamen University

Papers: College Expansion and High School Enrollment Decisions: The Role of Son Preference

Chang Hong Li, Xiamen University, Wen Lian Lin, Sun Yat-Sen University, and Min Qiang Zhao*, Xiamen University

Impact of Higher Education Expansion on Graduates’ Job-Market Outcomes: Evidence from Myanmar

Tial Len Par*, KDI School of Public Policy and Management

Human Capital Investment along the Trend of Low Birth Rate in Taiwan

Chien-Liang Chen*, National Chi Nan University, Taiwan, and Linchuan Chen, National Chi Nan University

Discussants: Chien-Liang Chen, National Chi Nan University, Taiwan, and Min Qiang Zhao, Xiamen University

Tial Len Par, KDI School of Public Policy and Management

[13] 3/19/2020 @ 3:00 PM–4:45 PM

Volunteer Individuals

HEALTH AND WELFARE 1

Chair: Tae Hyun Kim, Yonsei University

Papers: Impacts of the Urban Resident Basic Medical Insurance on Health Behaviors: Evidence from China Health and Nutrition Survey

Bo Wang*, the Ohio State University, and Runtian Zhang, the Ohio State University

Visual Impairment, Socioeconomic Status, and Physical Health Status

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Do Patients Stay in Hospitals Too Long? Evidence from China

Yanling Qi*, California State University, Long Beach, Shaoyang Zhao, Sichuan University, and Emily Yiling Zheng, Chinese University of Hong Kong, Shenzhen

Regional Variation in the Growth of Long-Term Care Hospitals and Length of Stay in Korea

Tae Hyun Kim*, Yonsei University

Discussants: Euna Han, Yonsei University, Yanling Qi, California State University, Long Beach, and Tae Hyun Kim, Yonsei University

Bo Wang, the Ohio State University

[14] 3/19/2020 @ 3:00 PM–4:45 PM

Allied Society: AAAWE

AFRICAN DEVELOPMENT 1

Organizer: Elizabeth Asiedu, University of Kansas, and Théophile Thomas Azomahou, University Clermont Auvergne, CNRS, CERDI, and Neepa Gaekwad Babulal, State University of New York at Fredonia

Chair: Moussa P. Blimpo, The World Bank

Papers: Human Capital Development and Ethnic Institutions

Leone Walters*, University of Pretoria, Carolyn Chisadza, University of Pretoria, and Matthew Clance, University of Pretoria

Environmental Cost of Resource Attractiveness in Africa: Evidence from the Mining Sector

Théophile Thomas Azomahou*, University Clermont Auvergne, CNRS, CERDI, and Mahamady Ouedraogo, University Clermont Auvergne, CNRS, CERDI

Impact of Credit and Training on Enterprise Performance: Evidence from Urban Ethiopia

Abdellrim Araar, Universite Laval, Yesuf Awel, United Nations Economic Commission for Africa, Jonse Boka, Addis Ababa University, Hiwyot Girma, University of Johannesburg, Abjosh Shafi, Tshwane University of Technology, Eleni A. Yitbarek*, University of Pretoria, and Mulatu Zerihun, Tshwane University of Technology

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Asymmetry in Civic Information: An Experiment on Tax Incidence among SMEs in Togo
Moussa P. Blimpo*, The World Bank, and Paul Castaneda Dower, University of Wisconsin -- Madison
Discussants: Eleni A. Yitbarek, University of Pretoria
Moussa P. Blimpo, The World Bank
Leone Walters, University of Pretoria
Théophile Thomas Azomahou, University Clermont Auvergne, CNRS, CERDI

Contemporary Economic Policy
EDUCATIONAL MOBILITY/ASPIRATION, PREFERENCES/WILLINGNESS OF FARMERS
Organizer: Chengfang Liu, Peking University
Chair: Kevin Chen, Zhejiang University
Papers: Family Policy and Intergenerational Education Mobility: Evidence from China’s One-Child Policy
Shaoqing Li, Peking University, Yujue Liu, Wageningen University, and Chengfang Liu*, Peking University
Trends and Geography of Intergenerational Education Mobility in China
Shaoqing Li*, Peking University, Yujue Liu, Wageningen University, and Chengfang Liu, Peking University
Social Network and Children’s Educational Aspiration in China
Xuejing Shen*, Peking University, Shaoqing Li, Peking University, and Chengfang Liu, Peking University
Willingness of Farmers to Adopt New Potato Varieties in Poor Areas of China
Zihan Li*, Langfang Normal University, Zimeiji Wang, CGIAR, Kevin Chen, Zhejiang University, and Chengfang Liu, Peking University
Son Preference in Rural China: Evidence from Video-taped Caregiver-infant Interactions
Tianyi Wang*, Peking University, Yuting Chen, Peking University, Yang He, Peking University, Jingjing Gao, Peking University, Chengfang Liu, Peking University, and Renfu Luo, Peking University
Intended and Unintended Impacts of Income Tax Reform: Tax Evasion Response and Consumption Welfare
Ze Song*, Nankai University, China, Hong Zou, Southwestern University of Finance and Economics, and Wei Huang, National University of Singapore
Discussants: from above participants

Contemporary Economic Policy
CONTEMPORARY ECONOMIC ISSUES
Organizer: Tsun-Feng Chiang, Henan University, and Pui Sun Tam, University of Macau
Chair: Tsun-Feng Chiang, Henan University
Papers: In the Shadow of the ECB
Makram El-Shagi*, Henan University, and Kiril Tochkov, Texas Christian University
The Forecast Information Content of Japanese Yen Implied Volatility Index
Qing Peng, Jinan University, Jie Li, Jinan University, and Yu Zhao*, Jinan University
Political Uncertainty, Trade Imbalance and Exchange Rate Volatility: Evidence from Asia

Chun Kwok Lei, University of Macau, and Pui Sun Tam*, University of Macau
Tsun-Feng Chiang*, Henan University
Discussants: Yu Zhao, Jinan University
Pui Sun Tam, University of Macau
Tsun-Feng Chiang, Henan University
Makram El-Shagi, Henan University

Volunteer Individuals
LABOR SUPPLY
Chair: Farzana Munshi, BRAC University
Papers: Robot Adoption and the Demise of Routine Jobs: Evidence for Developed and Developing countries
Elisabetta Gentile*, Asian Development Bank, Sebastien Miroudot, OECD, Gaaitzen de Vries, University of Groningen, and Konstantin Wacker, University of Groningen
Perceptions of Inequality and Social Mobility
Raymundo Campos-Vazquez*, Banco de Mexico, and Roberto Velez-Grajales*, Centro de Estudios Espinosa Yglesias
The Effects of Borrowing Limits on Hours Worked and Welfare
Shuhei Takahashi*, Kyoto University
Rentier Premium and Wealth Inequality
Jangyoun Lee*, University of Cambridge
Discussants: Raymundo Campos-Vazquez, Banco de Mexico
Shuhei Takahashi, Kyoto University
Farzana Munshi, BRAC University
Elisabetta Gentile, Asian Development Bank

Issues in Trade
Chair: Akiko Tamura, Hosei University
Papers: Immigrant Entrepreneurship: How Do Institutional Factors Affect Creation of New Ventures by Immigrants?
Priya Nagaraj*, William Paterson University, Marta Bengoa, City College of New York, CUNY, and Punit Arora, City College of New York, CUNY
A Panel Data Analysis of Anti-dumping Duties in Seafood Trade: A Gravity Model Approach
Akbar Marvasti*, National Oceanic and Atmospheric Administration
Human Capital Development Strategy
Kostas Mavromaras*, University of Adelaide, and Christopher Findlay, University of Adelaide
ICT Infrastructure and Entrepreneurship in Developing Economies
Akiko Tamura*, Hosei University, Peng Xu, Hosei University, and Gongyan Yang, Liaoning University
Discussants: Akbar Marvasti, National Oceanic and Atmospheric Administration
Kostas Mavromaras, University of Adelaide
Akiko Tamura, Hosei University
Priya Nagaraj, William Paterson University

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Akiko Tamura*, Hosei University, Peng Xu, Hosei University, and Gongyan Yang, Liaoning University
Discussants: Akbar Marvasti, National Oceanic and Atmospheric Administration
Kostas Mavromaras, University of Adelaide
Akiko Tamura, Hosei University
Priya Nagaraj, William Paterson University

Individually Organized
GLOBAL FINANCIAL CONDITIONS AND INTERNATIONAL SPILLOVERS
Organizer: Chang Ma, Fudan University

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Chair: John Rogers, Federal Reserve Board of Governors

Papers: The Effect of the China Connect
Chang Ma*, Fudan University, John Rogers, Federal Reserve Board of Governors, and Sili Zhou, Fudan University

Corporate Yields and Sovereign Yields
Julia Bevilaqua, Wharton School, University of Pennsylvania, Galina B. Hale*, Federal Reserve Bank of San Francisco and University of California, Santa Cruz, and Eric Tallman, Federal Reserve Bank of San Francisco

What Do Deviations from Covered Interest Parity and Higher FX Hedging Costs Mean for Asia
Gee Hee Hong, International Monetary Fund, Anne Oeking*, International Monetary Fund, Kenneth H. Kang, International Monetary Fund, and Changyong Rhee, International Monetary Fund

Discussants: Li Guo, Fudan University
Siming Liu, Shanghai University of Finance and Economics
Sihao Chen, Fudan University

[20] 3/19/2020 @ 5:00 PM–6:45 PM
Volunteer Individuals

LABOR AND INCOME TAXATION
Chair: Insook Lee, Peking University
Papers: On Labor Tax Smoothing over the Business Cycle: The Thrust of Idiosyncratic Earnings Risk
Cheng Chen Yang*, Academia Sinica
Willingness to Pay for State Parks by Voluntary Tax
Jae Young Hwang*, Washington State University
An Empirical Analysis on Fiscal Illusion Using Subjective Well-being Data
Kohei Kiya*, Asahikawa University
Labor-Replacing Technological Progress and Optimal Income Taxation
Insook Lee*, Peking University
Discussants: Jae Young Hwang, Washington State University
Kohei Kiya, Asahikawa University
Insook Lee, Peking University
Cheng Chen Yang, Academia Sinica

[21] 3/19/2020 @ 5:00 PM–6:45 PM
Volunteer Individuals

HEALTH AND WELFARE 2
Chair: Joseph E. Zveglich Jr., Asian Development Bank
Papers: The Effects of Alcohol Consumption on Health, Crimes, and Socio-economic Outcomes
Sumit Agarwal, National University of Singapore, Jussi Keppo, National University of Singapore, and Zhiwen Wang*, National University of Singapore

Does New Rural Pension Scheme Improves Health Outcomes of the Elderly: Evidence from the CHNS
Runtian Zhang*, the Ohio State University, and Bo Wang, the Ohio State University

Comparison of Selected National Healthcare Systems in Europe
Marek Biernacki*, Wroclaw University of Economics and Business
The Health Status of Asia’s Elderly and Gender Differences in Access to Health Care
Joseph E. Zveglich Jr.*, Asian Development Bank, and Yana van der Meulen Rodgers, Rutgers University

Discussants: Joseph E. Zveglich Jr., Asian Development Bank
Marek Biernacki, Wroclaw University of Economics and Business
Runtian Zhang, the Ohio State University
Zhiwen Wang, National University of Singapore

[22] 3/19/2020 @ 5:00 PM–6:45 PM
Contemporary Economic Policy

ECONOMICS OF CHINA: HEALTH, MOBILITY AND SUSTAINABLE AGRICULTURE
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Papers: New Rural Pension Insurance, New Cooperative Medical Insurance and Consumption of China’s Rural Elderly
Jing Wang*, Chongqing Technology and Business University
The Effect of Online Ratings on Patients’ Choice of Cardiac Surgeon
Mengcen Qian*, Fudan University
Entrepreneurship, Urbanization and Income Mobility of Rural Households in China
Linyue Yu*, Beijing Jiaotong University, and Wei Chen, Lewis University

[23] 3/19/2020 @ 5:00 PM–6:45 PM
Volunteer Individuals

LABOR SUPPLY
Chair: Eva Arceo-Gomez, Universidad Iberoamericana (Mexico)
Papers: Does Fertility Lower Female Labor Supply in Mongolia? Evidence from Gender Combination
Nomin Byambaa*, Ministry of Finance of Mongolia, and Yusuke Jinnai, International University of Japan

The Effects of Family Policies and Gender Equity on Fertility Rates and Female Labor Supply: A Simultaneous Equation Analysis
Jieun Lim*, Seoul National University, and Jin Hwa Jung, Seoul National University

Gender-based Differences in Myanmar’s Labor Force
Gustavo Nicolas Paez, Myanmar Development Institute, and Myat Su Tin*, Myanmar Development Institute

Inside the Black Box of Child Penalties: Gender Norms, Extended Families, and Public Policies in Mexico
Eva Arceo-Gomez*, Universidad Iberoamericana (Mexico), Sandra Aguilar-Gomez, Columbia University, and Elia De la Cruz Toledo, Columbia University

Discussants: Jieun Lim, Seoul National University
Myat Su Tin, Myanmar Development Institute
Eva Arceo-Gomez, Universidad Iberoamericana (Mexico)
Nomin Byambaa, Ministry of Finance of Mongolia

[24] 3/19/2020 @ 5:00 PM–6:45 PM
Allied Society: AAAWE

AFRICAN DEVELOPMENT 2
Organizer: Elizabeth Asiedu, University of Kansas, and Théophile Thomas Azomahou, University Clermont Auvergne, CNRS, CERDI,
Effects of Consuming Food
Taiwan
An Economy
Taiwan: A Dynamic Computable General Equilibrium Analysis
Papers:
Chair:
Organizer:
INPUT
Allied Society: TAIOS
Wenti Du, Akita International University
Patrick Weber, Deutsche Bundesbank
Zhuo Qiao, University of Macau
Discussants:
Chair:
Organizer:
INPUT
Allied Society: TAIOS
Wenti Du, Akita International University
Patrick Weber, Deutsche Bundesbank
Zhuo Qiao*, University of Macau
Discussants:
Chair:
Organizer:
3/19/2020 @ 5:00 PM–6:45 PM
Contemporary Economic Policy
INTERNATIONAL FINANCIAL MARKET EFFICIENCY
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Thomas C. Chiang, Drexel University
Papers: Stock Exchange Efficiency and Convergence: International Evidence
Zhuo Qiao*, University of Macau
News and Efficiency in Foreign Exchange Market
Wenti Du*, Akita International University
Global Stock Market Price Responses to Changes in U.S. Monetary Policy Uncertainty
Thomas C. Chiang*, Drexel University
Do Banks put their Money where their Mouth Is?
Patrick Weber*, Deutsche Bundesbank
Discussants: Thomas C. Chiang, Drexel University
Zhuo Qiao, University of Macau
Patrick Weber, Deutsche Bundesbank
Wenti Du, Akita International University
[26] 3/19/2020 @ 5:00 PM–6:45 PM
Allied Society: TAIOS
INPUT-OUTPUT STUDIES AND APPLICATIONS
Organizer: Shih-Hsun Hsu, National Taiwan University
Chair: Shih-Hsun Hsu, National Taiwan University
Papers: Impacts of Demographic Change on Food Demand in Taiwan: A Dynamic Computable General Equilibrium Analysis
Yu-Chieh Chang*, National Taiwan University, Sheng Ming Hsu, National Chung Hsing University, Taiwan, Ching-Cheng Chang, Academia Sinica and National Taiwan University, and Shih-Hsun Hsu, National Taiwan University
An Economy-wide Impact Assessment of US-China Trade Friction on Taiwan’s Semiconductor Industry
Yu-Hsien Chu*, National Taiwan University, Sheng Ming Hsu, National Chung Hsing University, Taiwan, Ching-Cheng Chang, Academia Sinica and National Taiwan University, and Shih-Hsun Hsu, National Taiwan University
Effects of Consuming Food-Away-From-Home on Sodium Intake
Kwanghun Yeon, University of Georgia, and Doo Bong Han*, Korea University
Discussants: Shuning Chen, Research Institute of Innovative Technology for the Earth
Yun-Peng Chu, Soochow University, Taiwan
Ching-Cheng Chang, Academia Sinica and National Taiwan University
[27] 3/19/2020 @ 5:00 PM–6:45 PM
Volunteer Individuals
CULTURAL ECONOMICS
Chair: Tetsuya Kuratani, Shikoku University
Papers: Culture or Context? Revisiting the Role of Culture on Economic Outcomes
Wifag Adnan*, New York University Abu Dhabi
Can Superstition Create a Self-Fulfilling Prophecy? School Outcomes of Dragon Children of China
H. Naci Mocan*, Louisiana State University Baton Rouge, and NBER, and Han Yu, Texas A&M University
Are Foreign-Born Graduates more Advantageous in Entry-Level Job Offer in Japan? How some Japanese Firms Choose to Employ Foreign-Born Graduates
Tetsuya Kuratani*, Shikoku University
Discussants: H. Naci Mocan, Louisiana State University Baton Rouge, and NBER
Tetsuya Kuratani, Shikoku University
Wifag Adnan, New York University Abu Dhabi
[28] 3/20/2020 @ 8:30 AM–10:15 AM
Contemporary Economic Policy
APPLIED ECONOMETRICS
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Lunan Jiang, Henan University
Papers: Value at Risk and Expected Shortfall under General Semiparametric GARCH Models
Christian Peitz*, University of Paderborn, Bernard Gilroy, University of Paderborn, and Nico Stoeckmann, University of Paderborn
Structural Break Test Design during the Shanghai-Hong Kong Stock Connect by Semiparametric Models
Christian Peitz, University of Paderborn, Bernard Gilroy, University of Paderborn, and Nico Stoeckmann*, University of Paderborn
Information Discrepancy and Market Efficiency: Evidence from ADRs
Ran (Nancy) Tao*, University of Wisconsin – Whitewater, and Yuan Yuan*, University of Wisconsin – Whitewater
Credit Allocation and Soft Budget Constraint: Firm Level Evidence from China
Yan Guo*, Peking University, and Xinyue Zhang, Peking University
Discussants: Lunan Jiang, Henan University
Yuan Yuan, University of Wisconsin – Whitewater
Yan Guo, Peking University
Nico Stoeckmann, University of Paderborn
[29] 3/20/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals
ECONOMIC METHODOLOGY
Chair: Robert Kirkby, Victoria University of Wellington
Papers: A Study on the Measurement of the Actual Transaction-Based Housing Rent CPI Reflecting Structural Changes in Korea
Junseok Byun*, Statistics Research Institute in Statistics Korea, Seongnyul Park, Statistics Research Institute in Statistics Korea,
**Chair:** Donghoon Lee, Statistics Research Institute in Statistics Korea, and Jinbaek Park, Korea Appraisal Board

**General Doubly Robust Identification and Estimation**
Jin-Young Choi*, WISE and School of Economics, Xiamen University, Arthur Lewbel, Boston College, and Zhuzhu Zhou, Boston College

**Data-Driven Resistant Robust Regression**
Jianhua Zhou*, University of Miami

**Data-Driven Resistant Robust Regression**
Jianhua Zhou*, University of Miami

**Discussants:**
Jin-Young Choi, WISE and School of Economics, Xiamen University
Jianhua Zhou, University of Miami
Robert Kirkby, Victoria University of Wellington
Junseok Byun, Statistics Research Institute in Statistics Korea

[30] 3/20/2020 @ 8:30 AM–10:15 AM

**Allied Society: SABE**

**BEHAVIOURAL MARKETS**
**Organizer:** Morris Altman, University of Dundee, and Beryl Y. Chang, New York University, and Hannah Altman, Queensland University of Technology
**Chair:** Iain Long, Cardiff University
**Papers:**
- Resourcefulness in Labour Market: Concept and Modelling Marek Kosny*, Wrocław University of Economics
- Contests and Negotiation Between Hubristic Players Iain Long*, Cardiff University
- Recent Food Shortage and the Familiarity Heuristic Ling Yee Khor*, University of Hohenheim
- Money Maker or Penny Pincher: On the Psychological Foundations of Poverty Trap Luyao Zhang*, East China Normal University
**Discussants:** from above participants

[31] 3/20/2020 @ 8:30 AM–10:15 AM

**Individually Organized**

**ISSUES IN APPLIED ECONOMICS**
**Organizer:** Shu-Chin Lin, Sungkyunkwan University
**Chair:** Shu-Chin Lin, Sungkyunkwan University
**Papers:**
- The Temporary Satiation in Korea Movie Industry Youngjae Jeong*, Sungkyunkwan University
- Dynamic Persuasion under Incomplete Information Hyejin Lim*, Sungkyunkwan University
- Fertility and Oil Shu-Chin Lin*, Sungkyunkwan University
- Transport Infrastructure and Income Inequality: Evidence from China’s Province Data Dong-Hyeon Kim*, Korea University
**Discussants:** from above participants

[32] 3/20/2020 @ 8:30 AM–10:15 AM

**Volunteer Individuals**

**sources of business cycle fluctuations**
**Chair:** David Vera, California State University, Fresno
**Papers:**
- Bubbles, Uninsured Risky Production, and New Growth-Enhancing Effect Takeo Hori*, Tokyo Institute of Technology, and Ryonghun Im, Kobe University

**Accounting for the Economic Slumps in China and ASEAN-5: Financial Frictions and Business Cycles**
Dou Jiang*, Tianjin University of Finance and Economics

**Transmission of U.S. Monetary Policy to Commodity Exporters and Importers**
Myunghyun Kim*, Bank of Korea

**What Can We Learn from the Alternative Measures of Oil Shocks?**
David Vera*, California State University, Fresno, and Gil Kim, California State University, Fresno

**Discussants:**
Dou Jiang, Tianjin University of Finance and Economics
Myunghyun Kim, Bank of Korea
David Vera, California State University, Fresno
Takeo Hori, Tokyo Institute of Technology

[33] 3/20/2020 @ 8:30 AM–10:15 AM

**Individually Organized**

**INSTITUTIONAL ECONOMICS, MACROECONOMICS POLICIES AND FINANCIAL INCLUSION**
**Organizer:** Mughees Shaukat, College of Banking and Financial Studies under Central Bank of Oman
**Chair:** Araby Madbouly, Muscat University
**Papers:**
- Islamic Finance, in the Light of Institutional and Regulatory Framework, for Marco-Economic Resilience and Multi-Polar Economic World Mughees Shaukat*, College of Banking and Financial Studies under Central Bank of Oman
- The Institutional and Theoretical Framework of Macro Economic Policies in Islamic Finance Mughees Shaukat, College of Banking and Financial Studies under Central Bank of Oman, and Bushra Shafiaq*, State Bank of Pakistan
- Evaluation of Monetary Policy: Evidence of the Role of Money from Malaysia Abdelkader O. El Alaoui, Ecole de Management, Hashim Bin Jusohb*, Oxford Centre for Islamic Studies, Shelia Ainon Yusof, International Islamic University Malaysia, and Mohamed Hisham Hanifa, University of Malaya, Malaysia
- Financial Inclusion or Exclusion? An Empirical Analysis of Pakistan Khurram Shahzad*, Minhaj University Lahore, and Umair Abbas, Minhaj University Lahore
**Discussants:**
Bushra Shafiaq, State Bank of Pakistan
Hashim Bin Jusohb, Oxford Centre for Islamic Studies
Mughees Shaukat, College of Banking and Financial Studies under Central Bank of Oman

[34] 3/20/2020 @ 8:30 AM–10:15 AM

**Contemporary Economic Policy**

**INTERNATIONAL TRADE AND FINANCE**
**Organizer:** Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
**Chair:** Raul Razo-Garcia, Carleton University
**Papers:**
- The Simbol: A Trade Related International Payment System Helen Huixian Zhang*, University of Auckland
- Application of Google Trends Data in Exchange Rate Prediction Motoki Masuda, University of Tokyo, and Fumiko Takeda*, University of Tokyo
- Can Crashes in Crypto-Currencies be Predicted? An Application of Time Series Analysis Rama Malladi*, California State University, Dominguez Hills, and Prakash Dheeriya, California State University, Dominguez Hills
**Discussants:**
Raul Razo-Garcia, Carleton University

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1/15/20 (subject to change)  |  * indicates paper presenter  |  [#] indicates session number
Rama Malladi, California State University, Dominguez Hills
Fumiko Takeda, University of Tokyo

[35] 3/20/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals

BEHAVIORAL FINANCE
Chair: Javier Bronfman, Universidad Adolfo Ibanez
Papers: Corporate Social Responsibility, Religiosity, and Merger and Acquisition Premiums
Craig Wilson*, University of Saskatchewan, Huanran Diao, University of Saskatchewan, and Min Maung, University of Saskatchewan
Acceptance and Use of Mobile Banking Technology in Kenya
Daniel Ngugi*, Minot State University
Implementation Challenges in Active Decisions to Facilitate Voluntary Pension Savings: Experimental Evidence from Chile
Javier Bronfman*, Universidad Adolfo Ibanez, and Mariano Bosch, Inter-American Development Bank
Discussants: Daniel Ngugi, Minot State University
Javier Bronfman, Universidad Adolfo Ibanez
Craig Wilson, University of Saskatchewan

[36] 3/20/2020 @ 8:30 AM–10:15 AM
Contemporary Economic Policy

ECONOMICS OF EDUCATION
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Eric P. Chiang, Florida Atlantic University
Papers: Can We Stay One Step Ahead of Cheaters? A Clinical Trial on the Effect of Proctoring in Online Exams
Jose Vazquez*, University of Illinois at Urbana-Champaign, Eric P. Chiang*, Florida Atlantic University, Ignacio Sarmiento Barbieri, University of Illinois at Urbana-Champaign, and Timothy Chin, University of Illinois at Urbana-Champaign
Glass Ceiling for Poor Children: Family Background and Intergenerational Education Mobility in China
Wei Zou*, Wuhan University
Effects of Weather on Test Scores in Vietnam
Tien Manh Vu*, Asian Growth Research Institute
Discussants: Wei Zou, Wuhan University
Chen Huang, Central University of Finance and Economics, China
Jose J. Vazquez, University of Illinois at Urbana-Champaign

[37] 3/20/2020 @ 8:30 AM–10:15 AM
Individually Organized

ENVIRONMENTAL QUALITY, HEALTH AND THE ECONOMY
Organizer: Shu-Chin Lin, Sungkyunkwan University
Chair: Yi-Chen Wu, Soochow University, Taiwan
Papers: The Effect of Environmental Regulation on Korean Trade
Hyesu Im*, Sungkyunkwan University
The Effect of FDI and Trade on Environmental Regulation Stringency: Race to the Bottom or Race to the Top?
Hyein Kim*, Sungkyunkwan University
An Empirical Investigation of SES Health Gradient
Haeseong Park*, Sungkyunkwan University
CO₂ Emissions and the Finance Curse
Yi-Chen Wu*, Soochow University, Taiwan
Discussants: from above participants

[38] 3/20/2020 @ 8:30 AM–10:15 AM

RENEWABLE RESOURCES AND ENERGY
Chair: Soocheol Lee, Meijo University
Papers: Impact of Water Allocation on Manufacturing TFP and Water Use Efficiency
Hua Zhong*, Beihang University, and Yazhen Gong, Renmin University of China
Environmental Regulation Stringency and Allocation between R&D and Physical Capital: A Two-Engine Growth Model
Yibai Yang*, University of Macau, Chien-Yu Huang, Nanjing Audit University, and Jun-jen Chang, Academia Sinica
Toshi H. Arimura, Waseda University, Nicole Darnall, Arizona State University, Ngawang Dendup*, Waseda University, and Miwa Nakai, Waseda University
Building Low-Carbon Power Generation while Simultaneously Reducing the Role of Nuclear and Coal Power Generation in East Asia by 2050: Their Environmental and Economic Impacts
Soocheol Lee*, Meijo University
Discussants: Yibai Yang, University of Macau
Ngawang Dendup, Waseda University
Soocheol Lee, Meijo University
Hua Zhong, Beihang University

[39] 3/20/2020 @ 8:30 AM–10:15 AM
Individually Organized

FINANCE AND THE ECONOMY
Organizer: Shu-Chin Lin, Sungkyunkwan University
Chair: Ting-Chih Chen, Hubei University of Economics
Papers: Modeling Dynamics between Housing Price and Rent: An Endogenous Regime Switching Approach
Pinshan Pan*, Sungkyunkwan University
Comparison of Price Discovery between SSE 50 ETF Options and SSE 50 Index Futures
Xuewei Kang*, Sungkyunkwan University
Spatio-Temporal Analysis of House Price Diffusion of Korea
He Miao*, Kookmin University
Unemployment and the Finance Curse
Ting-Chih Chen*, Hubei University of Economics
Discussants: from above participants

[40] 3/20/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals

HOUSING MARKET AND HOUSING FINANCE
Chair: Hong Bo, SOAS University of London
Papers: Do Chinese Cities Benefit from Co-Agglomeration between Manufacturing Firms and Advanced Producer Services?
Hong Bo*, SOAS University of London, and Boying Xu, Coventry University, UK
Does Microcredit Matter for Vulnerability? Fresh Empirical Evidence from Rural Vietnam
Linh Bui*, Osaka University
Affordable Housing for Whom? First Time Buyers and New Policies in Boom-Bust Cities
Mari O. Mamre*, Norwegian University of Life Sciences
Discussants: Linh Bui, Osaka University
Mari O. Mamre, Norwegian University of Life Sciences
Hong Bo, SOAS University of London

1/15/20 (subject to change)  * indicates paper presenter | [#] indicates session number

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
[41] 3/20/2020 @ 8:30 AM–10:15 AM

Allied Society: FDSA

TO BE ANNOUNCED

Organizer: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

Discussants: from above participants

[42] 3/20/2020 @ 10:30 AM–12:00 PM

Keynote Address

HOUSEHOLD BEHAVIOR AND THE DYNAMICS OF INEQUALITY

Introduction: John B. Shoven, Stanford University

Address: Richard Blundell, Institute for Fiscal Studies and University College London

[43] 3/20/2020 @ 12:45 PM–2:30 PM

Allied Society: KAEA

RECENT DEVELOPMENTS IN ECONOMETRIC MODELLING: THEORY AND APPLICATIONS

Organizer: Hyeongwoo Kim, Auburn University

Chair: Byeongseon Seo, Korea University

Discussants: from above participants

[44] 3/20/2020 @ 12:45 PM–2:30 PM

Papers: Testing for Correlated Factor Loadings in Panels with Interactive Effects

Yongcheol Shin*, University of York, George Kapetanios, King’s College London, and Laura Serlenga, University of Bari

Demographic Structure and House Prices in the United States: A Reconciliation Using Metropolitan Area Data

Cheolbeom Park*, Korea University, and Jihee Ahn, Korea University

Assessing the Financial Condition of State Public Pension Plans

James R. Barth, Auburn University, Sungchoon Joo, Auburn University, Hyeongwoo Kim*, Auburn University, Kang Bok Lee, Auburn University, and Ying Lin, Xi’an Jiaotong University

Science Publications and Economic Growth

Jang C. Jin*, George Mason University Korea, and Eden S. H. Yu, Chu Hai College of Higher Education

Transboundary Impacts of Air Pollution on Health Risk in Korea: A Spatial Panel Model Assessment

Hyung Sun Yim, Korea University, Seong-Hoon Cho, University of Tennessee, and Byeongseon Seo*, Korea University

Discussants: from above participants

[45] 3/20/2020 @ 12:45 PM–2:30 PM

Volunteer Individuals

CONSUMPTION FLUCTUATIONS

Chair: Triwit Ariyathugun, Asia School of Business in collaboration with MIT Sloan

Papers: Machine Learning the Consumption Function

Robert Kirkby*, Victoria University of Wellington

The Demographic Composition of Cyclical Consumption Volatility

Linshuo Zhou*, University of Wisconsin – Madison

The Effects of Monetary Policy on Consumption: Workers and Retirees

Sang-yoon Song*, Bank of Korea

The Impact of News on Portfolio Selection for Inattentive Investors

Triwit Ariyathugun*, Asia School of Business in collaboration with MIT Sloan

Discussants: Linshuo Zhou, University of Wisconsin – Madison

Sang-yoon Song, Bank of Korea

Triwit Ariyathugun, Asia School of Business in collaboration with MIT Sloan

Robert Kirkby, Victoria University of Wellington

[46] 3/20/2020 @ 12:45 PM–2:30 PM

Volunteer Individuals

ASPECTS OF INTERNATIONAL TRADE

Chair: Ching-Yi Lin, National Tsing Hua University, Taiwan

Papers: Do Non-Tariff Barriers to Trade Save American Jobs and Wages?

Marco Leonardi*, University of Milan

Competing in the U.S. Market: Central American Garment Assemblers

Dale Thomas Mathews*, University of Puerto Rico

Trade and Firm Financing

Ching-Yi Lin*, National Tsing Hua University, Taiwan, Ling Feng, Shanghai University of Finance and Economics, and Paul Bergin, University of California, Davis

Discussants: Dale Thomas Mathews, University of Puerto Rico

Ching-Yi Lin, National Tsing Hua University, Taiwan

Marco Leonardi, University of Milan

[47] 3/20/2020 @ 12:45 PM–2:30 PM

Allied Society: FICA

ISSUES IN CRYPTOCURRENCY INDUSTRIES

Organizer: John Junggun Oh, Finance ICT Convergence Association (FICA)

Papers: Korea’s Cryptocurrency Exchange Market and Regulatory Guide Policy

Kiheung Kim*, Kyonggi University

Participant Behaviors of Token Economy

Soohyuk Choi*, Syvemser Inc. and Korea University

Cryptocrisis

Youngwhan “Nick” Lee*, Ubuntu Foundation

Discussants: Gyoung-Gyu Choi, Dongguk University

Youngwhan “Nick” Lee, Ubuntu Foundation

Soohyuk Choi, Syvemser Inc. and Korea University

[48] 3/20/2020 @ 12:45 PM–2:30 PM

Contemporary Economic Policy

Barna Bako*, Corvinus University of Budapest

Discussants: from above participants
**FINANCIAL ECONOMICS 1**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

**Chair:** Christian Piracha, University of Paderborn

**Papers:** Pricing Green Label: Comparing Labeled and Unlabeled Green Bonds

**Liquid Risk and Corporate Bond Yield Spread: Evidence from China**
- Yinhui Chen, Zhongnan University of Economics and Law, and Lunan Jiang*, Henan University

**Spillover Effects Between Energies, Gold, and Stock: The United States versus China**
- Xie He*, Kobe University, and Shigeyuki Hamori, Kobe University

**Discussants:** Xie He, Kobe University
- Donghyun Park, Asian Development Bank
- Christian Piracha, University of Paderborn

[49] 3/20/2020 @ 12:45 PM–2:30 PM

**Volunteer Individuals**

**ECONOMIC DEVELOPMENT: MICRO-APPROACHES**

**Chair:** Xiaoman Luo, University of California, Davis

**Papers:** Does the Diversity of Course Contents Matter? Evidence from China
- Shih-Ting Huang*, Southwestern University of Finance and Economics, and Chengrui Xiao, Southwestern University of Finance and Economics

**Assisting Teachers with Artificial Intelligence: Investigating the Role of Teachers Using a Randomized Field Experiment**
- Jun Hyung Kim*, IESR, Jinan University, Minki Kim, KAIST (Korea Advanced Institute of Science and Technology), Do Won Kwak, University of Queensland, and Sol Lee, KAIST (Korea Advanced Institute of Science and Technology)

**How Does Parental Out-Migration affect Left-Behind Children’s Schooling Outcomes? Effect Sizes and Mechanisms**
- Xiaoman Luo*, University of California, Davis

**Discussants:** Jun Hyung Kim, IESR, Jinan University
- Xiaoman Luo, University of California, Davis
- Shih-Ting Huang, Southwestern University of Finance and Economics

[50] 3/20/2020 @ 12:45 PM–2:30 PM

**Contemporary Economic Policy**

**TOPICS ON LABOUR SUPPLY**

**Organizer:** Massimiliano Tani, University of New South Wales, Canberra

**Chair:** Matloob Piracha, University of Kent

**Papers:** The Impact of Brexit on Students’ Return Intentions
- Chuhong Wang*, Yango University, Jane Falkingham, University of Southampton, Corrado Giulietti, University of Southampton, and Jackie Wahba, University of Southampton

**Universal Childcare for Everyone: Labour Supply Responses from Mothers with very Young Children**
- Xingfei Liu*, University of Alberta, and Astrid Kunze, Norwegian School of Economics and Business Administration

**Ethnic Identity and Immigrants’ Labour Market Outcomes**
- Matloob Piracha*, University of Kent

**The Labour Market for Teachers**
- Massimiliano Tani*, University of New South Wales, Canberra

**Discussants:** Xingfei Liu, University of Alberta
- Chuhong Wang, Yango University

Massimiliano Tani, University of New South Wales, Canberra
Matloob Piracha, University of Kent

[51] 3/20/2020 @ 12:45 PM–2:30 PM

**Individually Organized**

**TOPICS IN THE ECONOMICS OF INEQUALITY**

**Organizer:** Samuel L. Myers Jr., University of Minnesota Twin Cities

**Chair:** Samuel L. Myers Jr., University of Minnesota Twin Cities

**Papers:** Post-retirement Employment, Occupation and Health of Retired NFL Players
- Leo Lewis*, University of Minnesota Twin Cities

**The Asian Paradox**
- Inhyuck Steve Ha*, Western Carolina University

**Economic Returns to Han-Minzu Marriage: Evidence from Western China**
- Man Xu*, University of Minnesota Twin Cities

**Ethnicity and Social Assistance Receipt in Urban and Rural China**
- Sai Ding*, Chinese Academy of Social Sciences, and Björn Gustafsson, University of Gothenburg

**Discussants:** Samuel L. Myers Jr., University of Minnesota Twin Cities
- Inhyuck Steve Ha, Western Carolina University

[52] 3/20/2020 @ 12:45 PM–2:30 PM

**Volunteer Individuals**

**IMMIGRATION AND WAGES**

**Chair:** Shiyun Zhang, Aarhus University, School of Business and Social Sciences

**Papers:** Educational Attainment of Second-Generation Immigrants in South Korea: The Role of Parental Education and Ethnic Capital
- Sae Bom Kim*, Seoul National University

**Unemployment Dynamics and Endogenous Unemployment Insurance Extensions**
- Similan Rujiwattanapong*, Aarhus University

**Marriage, Parenthood, and the within Couple Gender Wage Gap in Japan: Investigation using Panel Data**
- Fang He*, The Japan Institute for Labour Policy and Training

**Endogenous Immigration Behavior and Effects of Immigration Policies**
- Shiyun Zhang*, Aarhus University, School of Business and Social Sciences

**Discussants:** Similan Rujiwattanapong, Aarhus University
- Fang He, The Japan Institute for Labour Policy and Training
- Shiyun Zhang, Aarhus University, School of Business and Social Sciences
- Ernest Boffy-Ramirez, University of Colorado Denver

[53] 3/20/2020 @ 12:45 PM–2:30 PM

**Contemporary Economic Policy**

**ECONOMICS OF INNOVATION**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

**Chair:** Yangguang Huang, Hong Kong University of Science and Technology

**Papers:** The Allocation of Talent and Innovation Performance: Evidence from China
- Zheng Fang*, Singapore University of Social Sciences

**Is City Innovation Accumulative?**
- Yang Chen*, Xi’an Jiaotong-Liverpool University

**The Burden of your Name: Measuring Social Integration with a Field Experiment**

* indicates paper presenter | [#] indicates session number
Cornel Nesselr*, Norwegian University of Science and Technology, Carlos Gomez-Gonzalez, University of Castilla-La Mancha, and Helmut Dietl, University of Zurich

**R&D, Trade and Productivity: A Comparative Study of Semiconductor Industry Policies between China and Japan, Korea and Taiwan**

Jinghua Xu*, South China Normal University

**Discussions:** from above participants

[54] 3/20/2020 @ 12:45 PM–2:30 PM

**Volunteer Individuals**

**ENVIRONMENTAL ECONOMICS AND TAXATION**

**Chair:** Deng Long, California State University, Long Beach

**Papers:**
- Environmental Taxation and International Trade in a Tax Distorted Economy
  - Maria Llop*, Universitat Rovira i Virgili
- Renewable Energy Credits: Geographic Distribution and Optimal Strategies
  - Zackary B. Hawley*, Texas Christian University
- Can Subsidy Programs Change the Customer Base of Next-Generation Vehicles?
  - Jiaxing Wang*, Aoyama Gakuin University, and Shigeru Matsumoto, Aoyama Gakuin University
- Greenspace and Infant Health: The Role of Income Heterogeneity
  - Deng Long*, California State University, Long Beach, Christian Langpap, Oregon State University, David J. Lewis, Oregon State University, and Perry Hystad, Oregon State University

**Discussions:** Zackary B. Hawley, Texas Christian University

Jiaxing Wang, Aoyama Gakuin University

Deng Long, California State University, Long Beach

Maria Llop, Universitat Rovira i Virgili

[55] 3/20/2020 @ 12:45 PM–2:30 PM

**Economic Inquiry and Allied Society: TPUG**

**AUTOMOBILE OWNERSHIP, EMISSIONS, AND MARKETS**

**Organizer:** Sofronis Clerides, University of Cyprus

**Chair:** Sofronis Clerides, University of Cyprus

**Papers:**
- Quantifying the Effects of Vehicle Emissions Policies: The Case of the Bonus-Malus System
  - Eunjung Jo*, Sungkyunkwan University
- Supply and Demand in the Chinese Automobile Market: A Random Coefficients Mixed Oligopolistic Differentiated Products Model
  - Yuan Chen*, Shanghai University of International Business and Economics, and C.-Y. Cynthia Lin Lawell, Cornell University
- Dynamics of Car Ownership
  - Sofronis Clerides*, University of Cyprus, and Adamos Adamou, University of Cyprus
- Introducing New Cars: A Structural Model of the Dynamic Game among Car Companies
  - Yuan Chen*, Shanghai University of International Business and Economics, and C.-Y. Cynthia Lin Lawell, Cornell University

**Discussions:** from above participants

[56] 3/20/2020 @ 12:45 PM–2:30 PM

**Allied Society: FDSA**

**TO BE ANNOUNCED**

**Organizer:** Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

**CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.**
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology  
Chair: Donghyun Park, Asian Development Bank  
Papers: Bond Market Development and Bank Risk-Taking: Evidence from Developing Markets  
Option Strangles: An Analysis of Selling Equity Insurance  
   Clemens Kownatzki*, Pepperdine University, and Hisam Sabouni, Claremont Graduate University  
Bank Margins and Financial Frictions: Differences between Bank-Based and Market-Based Systems  
   Svatošpluk Kapounek*, Mendel University in Brno  
Oil, Gas or Financial stress index, which has the stronger linkage to macroeconomic indicators?  
   Yulian Zhang*, Graduate School of Economics, Kobe University, Xie He, Kobe University, Tadahiro Nakajima, Kobe University, and Shigeyuki Hamori, Kobe University  
Discussants: Clemens Kownatzki, Pepperdine University  
Liang Shao, Henan University  
Yulian Zhang, Graduate School of Economics, Kobe University  
Shu Tian, Asian Development Bank  

[63]  
3/20/2020 @ 2:45 PM–4:30 PM  
Volunteer Individuals  
GOVERNMENT STRUCTURE AND SYSTEM  
Chair: Anna Chorniy, Northwestern University  
Papers: The Effects of Political Competition on the Funding of Public-Sector Pension Plans  
   Sutirtha Bagchi*, Villanova University  
A Comparison of Social Security Systems in China and the United States  
   Yannying Sun*, East China Normal University, and Arthur A. Eubank*, Eubank Economics, Inc.  
The Effects of Foster Care Payments on Children’s Placement, Health Care Utilization and Quality  
   Anna Chorniy*, Northwestern University, and Chris Mills, Princeton University  
Discussants: Arthur A. Eubank, Eubank Economics, Inc.  
Anna Chorniy, Northwestern University  
Sutirtha Bagchi, Villanova University  

[64]  
3/20/2020 @ 2:45 PM–4:30 PM  
Contemporary Economic Policy  
WAGE AND EMPLOYMENT  
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology  
Chair: Madhu S. Mohanty, California State University, Los Angeles  
Papers: Why is the Relationship between Church Attendance and Wage Negative among Younger Adults? An Explanation Based on the US Evidence  
   Madhu S. Mohanty*, California State University, Los Angeles  
Impact of Minimum Wage Introduction on Employment: Evidence from Manufacturing Enterprises in Myanmar  
   Kyu Khin Gar*, KDI School of Public Policy and Management  
The Effects of the New Airport Operation on the Sectoral Employment in China  
   Zhe Yuan*, Xi’an Jiaotong-Liverpool University  
The Effects of Unemployment Benefits on Food Insecurity and Food Stamp Take-up  
   Wei Fu, Lehigh University, Chen Huang*, Central University of Finance and Economics, China, and Feng Liu, Chinese University of Hong Kong  
Discussants: Zhe Yuan, Xi’an Jiaotong-Liverpool University  
Madhu S. Mohanty, California State University, Los Angeles  
Feng Liu, Chinese University of Hong Kong  
Kyu Khin Gar, KDI School of Public Policy and Management  

[65]  
3/20/2020 @ 2:45 PM–4:30 PM  
Individually Organized  
TOPICS IN THE ECONOMICS OF NON-PROFITS: IDENTITIES, TRANSPARENCY AND FINANCIAL WELL-BEING  
Organizer: Samuel L. Myers Jr., University of Minnesota Twin Cities  
Chair: Samuel L. Myers Jr., University of Minnesota Twin Cities  
Papers: The Economics of Racial Identity and Non-Profits  
   Shuyi Deng*, University of Minnesota Twin Cities, and Samuel L. Myers Jr., University of Minnesota Twin Cities  

1/15/20 (subject to change)  
* indicates paper presenter  |  [#] indicates session number  

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Will a Wild Goose Lay a Tame Egg? The Effect of Government Funding on Citizen Participation Among Identity-Based Organizations
Ruodan Zhang*, Indiana University Bloomington, and Jill Nicholson-Crotty, Indiana University Bloomington
The Impact of Transparency on Donations to Nonprofits: Evidence from A Panel Study
Zhongsheng Wu*, University of Maryland, College Park
Discussants: Jianzhi Zhao, Fudan University
Chengcheng Song, East China Normal University

[66] 3/20/2020 @ 2:45 PM–4:30 PM
Contemporary Economic Policy
MIXED OLIGOPOLY AND PRIVATIZATION
Organizer: Leonard F. S. Wang, Zhongnan University of Economics and Law
Chair: Leonard F. S. Wang, Zhongnan University of Economics and Law
Papers: CSR Matters for Privatization Waves
Leonard F. S. Wang*, Zhongnan University of Economics and Law,
Ding Chen, Xi’an Shiyou University, and Qidi Zhang, Zhongnan University of Economics and Law
Global Firm’s Strategic CSR and Privatization Policy in International Mixed Markets
Lili Xu*, Dalian Maritime University, and Sang-Ho Lee, Chonnam National University
Environmental Regulation and Privatization Policy: Emission Taxes Versus Green R&D Subsidies
Chul-Hi Park*, Chonnam National University, and Sang-Ho Lee, Chonnam National University
Foreign Penetration and Consumer Welfare-Suffering Entry
Junlin Chen, Zhongnan University of Economics and Law, Jingyi Huang*, Zhongnan University of Economics and Law, Yue Yu, Zhongnan University of Economics and Law, and Chenhang Zeng, Zhongnan University of Economics and Law
Discussants: Sang-Ho Lee, Chonnam National University
Leonard F. S. Wang, Zhongnan University of Economics and Law
Chenhang Zeng, Zhongnan University of Economics and Law
Lili Xu, Dalian Maritime University

[67] 3/20/2020 @ 2:45 PM–4:30 PM
Volunteer Individuals
ISSUES IN ECONOMIC DEVELOPMENT
Chair: Peter Eric Hilsenrath, University of the Pacific
Papers: Technological Change in Agriculture and Its Effect on Farm Labor and Income: A Dynamic Panel Analysis of the Korean Farm Data
Dong-Geon Lim*, Seoul National University, and Jin Hwa Jung, Seoul National University
The Economic Costs of Low-Level Conflict in the Western Pacific Ocean
David Jay Green*, Hult International Business School
Oil Revenue, Growth and Political Institutions in the MENA Region: Is there a Resource Curse?
Leila Dagher*, American University of Beirut
Health Care and Macroeconomics: Productivity, Inflation and Monetary Policy
Peter Eric Hilsenrath*, University of the Pacific
Discussants: David Jay Green, Hult International Business School
Leila Dagher, American University of Beirut
Peter Eric Hilsenrath, University of the Pacific
Dong-Geon Lim, Seoul National University

[68] 3/20/2020 @ 2:45 PM–4:30 PM
Volunteer Individuals
AIR POLLUTION
Chair: Mei Mei Lam, University of Macau
Papers: Do Consumers Abolish Diesel with Paradoxical Diesel Policies? Evidence from Korean Automobile Market
Sunbin Yoo*, University of Tokyo, Kyung Woong Koh, Yonsei University, and Yoshikuni Yoshida, University of Tokyo
Quantifying Willingness to Pay of Air Pollution in China: Sacrifice of Wages for Better Air
Shanxia Sun*, Shanghai University, Seong Do Yun, Mississippi State University, Ling Huang, Shanghai University, and Qinghua Shi, Shanghai Jiao Tong University
Effectiveness of Multiple-Policy Instruments: Evidence from the Greenhouse Gas Reduction Policy in Japan
Naonari Yajima*, Waseda University, and Toshi H. Arimura, Waseda University
Trade-Off and Synergies in Policy Incentives on Mitigating CO2 Emissions from the Passenger Cars in Five Major Economies
Mei Mei Lam*, University of Macau
Discussants: Shanxia Sun, Shanghai University
Naonari Yajima, Waseda University
Mei Mei Lam, University of Macau
Sunbin Yoo, University of Tokyo

[69] 3/20/2020 @ 2:45 PM–4:30 PM
Economic Inquiry and Allied Society: TPUG
AIRLINE MARKETS
Organizer: Wesley W. Wilson, University of Oregon
Chair: to be announced
Papers: Analysis of Airport- Airline Relationship with a Third Party Tourism Promotion
Katsuya Hihara*, Tokyo Metropolitan University and University of Tokyo
An Analysis of International Airline Alliances and Joint Ventures
Yinqi Zhang*, University of Southern California
Airport-Airline Relationship, Competition and Welfare: The Case of New Beijing Daxin Airport
Meng Hou*, University of International Business and Economics, China, Kun Wang, University of International Business and Economics, Hangjun Yang, University of International Business and Economics, China, and Anming Zhang*, University of British Columbia
Discussants: from above participants

[70] 3/20/2020 @ 2:45 PM–4:30 PM
Allied Society: FDSA
TO BE ANNOUNCED
Organizer: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute
Discussants: from above participants

[71] 3/20/2020 @ 4:45 PM–6:30 PM
Allied Society: SABE
FINANCE AND RISK
Organizer: Morris Altman, University of Dundee, and Beryl Y. Chang, New York University, and Hannah Altman, Queensland University of Technology

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CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Chair: Edwin T Burton, University of Virginia
Papers: Elicitation of Risk Preferences: Satisficing and Other Tools
Kavitha Ranganathan*, National Institute of Securities Markets, India

Limited Attention and the Long Tail
Andreas Hefti*, ZHAW School of Management and Law

Moral Hazard in Insurance Market: Evidence from Commercial Fisheries
Akbar Marvasti*, National Oceanic and Atmospheric Administration, and Sami Dakhlia, University of Tennessee at Chattanooga

Macro Investment Anomalies and Behavioral Finance
Edwin T Burton*, University of Virginia

Discussants: from above participants

[72] 3/20/2020 @ 4:45 PM–6:30 PM
Allied Society: AFEA
CHINA-AFRICA ENGAGEMENT, SERVICE SECTOR, INFRASTRUCTURE DEVELOPMENT IN AFRICA
Organizer: Samuel Amponsah, Tokyo International University
Chair: Evelyn Wamboye, Pennsylvania State University, University Park
Papers: Land-Use Decision in Ghana: Ethical Dimension
Isaac Kwaku Adu*, Sophia University, and John Joseph Puthenkalam, Sophia University

Chinese Aid in Africa: What and How Much?
Evelyn Wamboye*, Pennsylvania State University, University Park

Determinants and Impacts of Chinese FDI Outflow on Growth of Selected African Countries
Samuel Amponsah*, Tokyo International University, and Edward Smart Amarfo, Sophia University

Growth-effects of Transportation Infrastructure Conditional to Export Concentration in Africa
Jean-Claude Maswana*, Ritsumeikan University

Discussants: Samuel Amponsah, Tokyo International University
Isaac Kwaku Adu, Sophia University
Evelyn Wamboye, Pennsylvania State University, University Park
Edward Smart Amarfo, Sophia University

[73] 3/20/2020 @ 4:45 PM–6:30 PM
Individually Organized
FINANCIAL AND MACROECONOMIC POLICY
Organizer: Hiroshi Morita, Hosei University
Chair: Hiroshi Morita, Hosei University
Papers: Wage Determination and Fixed Capital Investment in an Imperfect Financial Market: The Case of China
Tao Gu*, Daito Bunka University

The Achilles Heel of Nominal GDP Targeting
Yuwen Dai*, Shanghai International Studies University

A Theory of Birth of Asset Price Bubbles
Shiro Yuasa*, Hitotsubashi University

Forecasting Public Investment Using Daily Stock Returns
Hiroshi Morita*, Hosei University

Discussants: from above participants

[74] 3/20/2020 @ 4:45 PM–6:30 PM
Volunteer Individuals
MACROECONOMIC ASPECTS OF TRADE
Chair: Arne Nagengast, Deutsche Bundesbank

Papers: How Does a Footwear Industry Survive? Evidence from Taiwan’s Export Data
Chinho Lin*, Feng Chia University, Taiwan

The Trade Effect of Renminbi Internationalization
Chuan-Han Cheng*, National Tsing Hua University, Taiwan, Tao Tao, Peking University, and Ching-Yi Lin, National Tsing Hua University, Taiwan

The Paradox of Transfers: Distribution and the Dutch Disease
Richard A. Chisik*, Ryerson University

Dynamic Pricing and Exchange Rate Pass-Through: Evidence from Transaction-Level Data
Arne Nagengast*, Deutsche Bundesbank, Dirk Bursian, Deutsche Bundesbank, and Jan-Oliver Menz, Deutsche Bundesbank

Discussants: Ching-Yi Lin, National Tsing Hua University, Taiwan
Richard A. Chisik, Ryerson University
Arne Nagengast, Deutsche Bundesbank
Chinho Lin, Feng Chia University, Taiwan

[75] 3/20/2020 @ 4:45 PM–6:30 PM
Volunteer Individuals
EXCHANGE RATES AND INTERNATIONAL SPILLOVERS
Chair: Yan Zhang, Meiji Gakuin University

Papers: Measuring Foreign Exchange Market Integration in Asia
Lei Xu*, Kobe University, Takuju Kinkyo, Kobe University, and Shigeyuki Hamori, Kobe University

The Interactive CNY-CNHF Relationship: A Wavelet Analysis
Shuairu Tian*, Shanghai Business School

Risk Spillover from International Financial Markets and Macroeconomy in China
Xiaojing Cai*, Okayama University

A Comparative Analysis on China, Japan and the US Stock Markets and Global Financial Crisis
Yan Zhang*, Meiji Gakuin University

Discussants: Shuairu Tian, Shanghai Business School
Xiaojing Cai, Okayama University
Yan Zhang, Meiji Gakuin University
Takuju Kinkyo, Kobe University

[76] 3/20/2020 @ 4:45 PM–6:30 PM
Allied Society: FICA
ECONOMICS OF BLOCKCHAIN AND CRYPTOCURRENCY
Organizer: John Junggun Oh, Finance ICT Convergence Association (FICA)
Chair: Kiheung Kim, Kyonggi University

Papers: Tokenomics of Private and Public Blockchains
Taehyung Ha, Suwon University, and Byung Hwa Lim*, University of Suwon

Economic Policies in Blockchain Consensus
Heung-No Lee*, Gwangju Institute of Science and Technology

Discussants: Heung-No Lee, Gwangju Institute of Science and Technology
Lim Byung Hwa, The University of Suwon
Taehyung Ha, Suwon University

[77] 3/20/2020 @ 4:45 PM–6:30 PM
Individually Organized
STATE CAPACITIES REVISITED: A PERSPECTIVE FROM EMERGING COUNTRIES 2
Organizer: Ana Celia Castro, Federal University of Rio de Janeiro

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CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Chair: Renato Boschi, National Institute for Science and Technology in Public Policies, Strategies and Development, Brazil

Papers: State Capacities in Emerging Countries: The Role of Ideas and Coalitions on Development Trajectories in Argentina and Brazil

Flavio Gaitán*, University of Latin American Integration

Child’s International Financing: A New Model for Development Cooperation?

- Santiago Elias Bustelo Taber*, Fudan University

The Political Economy of Industrial Policy in China: Mapping Differences and Similarities Regarding the East Asian Late Coming Experiences

- Rafael Shoenmann de Moura Sr.*, State University of Rio de Janeiro

State Capacities and Digital Society: China and the UK

- Yago Paiva*, State University of Rio de Janeiro

Discussants: from above participants

[78] 3/20/2020 @ 4:45 PM–6:30 PM

Volunteer Individuals

EDUCATION AND SCHOOL EFFECTIVENESS

Chair: Robert Rudolf, Korea University

Papers: Money and Mission: How Universities Responded to Endowment Shocks from the Great Recession

- Xing Xia*, Yale-NUS College

Should School-Level Results of National Assessments be Made Public?

- Ryuichi Tanaka*, University of Tokyo, and Atsuyoshi Morozumi, University of Nottingham, United Kingdom

Sorting, Peer Effects and School Effectiveness in Private and Public Schools

- Jane Friesen*, Simon Fraser University, Simon Woodcock, Simon Fraser University, and Ricardo Meilman Cohn, Simon Fraser University

How to Reach a Top College? Private Tutoring vs. Student Interests in the Race for College Entrance Success in South Korea

- Robert Rudolf*, Korea University

Discussants: Ryuichi Tanaka, University of Tokyo

- Jane Friesen, Simon Fraser University

- Robert Rudolf, Korea University

- Xing Xia, Yale-NUS College

[79] 3/20/2020 @ 4:45 PM–6:30 PM

Contemporary Economic Policy

TOPICS IN APPLIED ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Yang Chen, Xi’an Jiaotong-Liverpool University

Papers: Demographic Structure and Productivity Catch-up: Theory and Evidence

- Chu-Ping Lo*, National Taiwan University, and Chih-Hai Yang, National Central University, Taiwan

State-Owned Enterprises and Entrusted Lending: A DSGE Analysis for Growth and Business Cycles in China

- Shuonan Zhang*, University of Portsmouth

Robust Determinants of Income Distribution within and across Countries

- Liang Shao*, Henan University

Quality Competition and Market Structure in the Hospitals Sector

- Xinju He*, Hefei University of Technology

Discussants: Yang Chen, Xi’an Jiaotong-Liverpool University

Chu-Ping Lo, National Taiwan University

Xinju He, Hefei University of Technology

Shuonan Zhang, University of Portsmouth

[80] 3/20/2020 @ 4:45 PM–6:30 PM

Contemporary Economic Policy

MANAGEMENT, EARNING AND RISK

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Mei Hsu, National Taiwan Normal University

Papers: Executive Compensation, Internal Control Quality, and Social Responsibility: Evidence from Heavy Polluting Firms in China

- Junnan Hu, East China Jiaotong University, and Feixue Xie*, University of Texas at El Paso

Earnings Management and Family-Owned Businesses: Analyses from the Quantile Regression Approach

- Mei Hsu*, National Taiwan Normal University

Social Insurance Contributions: Frequency vs. Earnings

- Salvador Valdes-Prieto*, Pontificia Universidad Catolica de Chile

Over Confidence and Economic Risk: Evidence from Chinese Managers

- Qingmin Hao*, Tianjin University

Discussants: Mei Hsu, National Taiwan Normal University

Salvador Valdes-Prieto, Pontificia Universidad Catolica de Chile

Qingmin Hao, Tianjin University

Feixue Xie, University of Texas at El Paso

[81] 3/20/2020 @ 4:45 PM–6:30 PM

Volunteer Individuals

ENDOGENOUS GROWTH MODELS

Chair: Ryan H. Murphy, Southern Methodist University

Papers: Heterogenous Innovation, Financial Constraints, and Firm Growth-Size Dependence

- Yu Cao*, University of Southern California

A Generalized Growth Model and the Direction of Technological Progress

- Defu Li*, Tongji University

Effects of Subsidies on Growth and Welfare in a Quality-Ladder Model with Elastic Labor

- Ruiyang Hu*, University of Macau

The Soft Stuff of Institutional Development: Culture, Cohesion, and Economic Institutions

- Ryan H. Murphy*, Southern Methodist University

Discussants: Defu Li, Tongji University

Ruiyang Hu, University of Macau

Ryan H. Murphy, Southern Methodist University

Yu Cao, University of Southern California

[82] 3/20/2020 @ 4:45 PM–6:30 PM

Contemporary Economic Policy

CLIMATE CHANGE, TECHNOLOGY AND ENVIRONMENTAL SPENDING

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Chun-Hung Lee, National Dong Hwa University, Taiwan

Papers: The Impact of Climate Change on Agricultural Total Factor Productivity, 1961-2013: An Analysis Based on Cross-country Panel Data

- Tao Xiang*, Northeastern University, and Tariq H. Malik, Liaoning University
Climate Change, Induced Technological Change, and Optimal Future Energy Mix  
Seung-Rae Kim*, Hallym University

Establishing Evaluation Framework for Sustainable Marine Tourism in a Reef Recreational Area  
Chun-Hung Lee*, National Dong Hwa University, Taiwan

Discussants: Seung-Rae Kim, Hallym University  
Tao Xiang, Northeastern University  
Tianlai Zhai, University of Macau

[83] 3/20/2020 @ 4:45 PM–6:30 PM  
Economic Inquiry and Allied Society: TIPUG

ENERGY AND PUBLIC UTILITIES  
Organizer: Wesley W. Wilson, University of Oregon  
Chair: Sofronis Clerides, University of Cyprus  
Papers: Environmental Regulation and Safety Outcomes: Evidence from Canadian Energy Pipelines  
William David Walls, University of Calgary, and Xiaoli Zheng*, Shanghai University of International Business and Economics

How Do Fossil Fuels Influence Electricity? The Case of Spot and Futures Markets in Europe  
Tiantian Liu*, Graduate School of Economics, Kobe University, Xihe, Kobe University, Tadahiro Nakajima, Kobe University, and Shigeyuki Hamori, Kobe University

How Connectedness among Natural Gas, Crude Oil and Electricity Utilities Stock Changes Over Time? Evidence from North America and Europe  
Wenting Zhang*, Graduate School of Economics, Kobe University, Xihe, Kobe University, Tadahiro Nakajima, Kobe University, and Shigeyuki Hamori, Kobe University

Discussants: from above participants

[84] 3/20/2020 @ 4:45 PM–6:30 PM  
Allied Society: FDSA

TO BE ANNOUNCED  
Organizer: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

Discussants: from above participants

[85] 3/21/2020 @ 8:30 AM–10:15 AM  
Allied Society: SABE

BEHAVIOURAL DECISION-MAKING IN PRACTICE  
Organizer: Morris Altman, University of Dundee, and Beryl Y. Chang, New York University, and Hannah Altman, Queensland University of Technology  
Chair: Hannah Altman, Queensland University of Technology  
Papers: Diagnostic Issues in Behavioral Experiments in a Non-Ergodic Market  
Beryl Y. Chang*, New York University

A Tinder Society and Bad Heuristics: Swiping Past Good Decisions  
Hannah Altman*, Queensland University of Technology

An Empirical Analysis of Electronic Cigarettes Addiction  
Xue-ting Deng*, University of Kentucky

Understanding Rational Herding and Rational Greed and Business Cycles in the Real World of Asymmetric Information, Self-regarding Preferences, and Decision-Making Heuristics  
Morris Altman*, University of Dundee

Discussants: from above participants

[86] 3/21/2020 @ 8:30 AM–10:15 AM  
[89] 3/21/2020 @ 8:30 AM–10:15 AM

Volunteer Individuals

WELFARE AND POLICIES  
Chair: Thomas Gries, University of Paderborn

Papers: Social Welfare Policies and their Effects on Economic Growth—The Case of South-Eastern Europe  
Vlad Dumitrache*, National Defense University, and Monica Szeles, Transilvania University of Brasov

Degressive Proportionality as a Claim Problem  
Janusz Lyko*, Wroclaw University of Economics and Business

Income Polarization and Stagnation in a Stochastic Model of Growth: When the Demand Side Matters  
Thomas Gries*, University of Paderborn

Discussants: Janusz Lyko, Wroclaw University of Economics and Business  
Thomas Gries, University of Paderborn  
Vlad Dumitrache, National Defense University

[87] 3/21/2020 @ 8:30 AM–10:15 AM  
Allied Society: ESA

IDENTITY, NORMS AND BIASES  
Organizer: C. Monica Capra, Claremont Graduate University, and Xiaolan Yang, Shanghai International Studies University and Zhejiang University  
Chair: Yuxin Su, Claremont Graduate University

Papers: Pessimism and Overcommitment  
Margaret Samahita*, University College Dublin

The Intergenerational Transfer of Risk and Time Preferences: Evidence from Korea and China  
Kichang David Kim*, Claremont Graduate University

Intergenerational Transmission of Norm Obedience: Evidence from China  
Shuwen Li*, Shanghai Jiao Tong University

Altruistic Self-Image Mediates the Effects of Personality Traits on Volunteering: Evidence from an Online Experiment  
Yuxin Su*, Claremont Graduate University

Discussants: from above participants

[88] 3/21/2020 @ 8:30 AM–10:15 AM

Volunteer Individuals

MONETARY POLICY ISSUES  
Chair: Robert Akunga, Loughborough University

Papers: Unit of Account, Sovereign Debt and Optimal Currency Area  
Kenta Toyofuku*, Niho University

Interbank Network Characteristics, Monetary Policy ‘News’ and Sensitivity of Bank Stock Returns  
Amine Tarazi*, Université de Limoges, LAPE (France) and Institut Universitaire de France, Isabelle Distinguin, University of Limoges, and Aref Mahdavi-Ardekani, University of Limogos

Money, Banking, and Financial Fragility  
Hyeon Ok Lee*, Shanghai University of Finance and Economics

Financial Market Integration in Sub-Saharan Africa: How Important is Contagion?  
Robert Akunga*, Loughborough University

Discussants: Amine Tarazi, Université de Limoges, LAPE (France) and Institut Universitaire de France  
Hyeon Ok Lee, Shanghai University of Finance and Economics  
Robert Akunga, Loughborough University  
Kenta Toyofuku, Niho University

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Contemporary Economic Policy

APPLIED ECONOMICS: THEORY AND EXPERIMENTS
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Helen Huixian Zhang, University of Auckland
  Raul Razo-Garcia*, Carleton University
The Impact of Bilateral Investment Treaties and Investor-State Dispute Settlement Mechanism on International Investment
  Julan Du*, Chinese University of Hong Kong, and Yifei Zhang, Beijing Normal University-Hong Kong Baptist University, United International College
Sorting Behavior and Matching Mechanisms: An Experimental Investigation
  Bingbing Li*, Tsinghua University, Stephanie Wang, University of Pittsburgh, and Xiaohao Zhong, Tsinghua University
Middle Income Trap and Conditions for High Income Economies: Policy Implications
  Qing-Ping Ma*, University of Nottingham, Ningbo China
Discussants: Bingbing Li, Tsinghua University
Helen Huixian Zhang, University of Auckland
Qing-Ping Ma, University of Nottingham, Ningbo China
Julan Du, Chinese University of Hong Kong

[90] 3/21/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals

CORPORATE FINANCE
Chair: Peng Xu, Hosei University
Papers: The Effects of Legalizing Open Market Share Repurchases: International Evidence
  Loping Yu*, The University of Hong Kong, and Zigan Wang, University of Hong Kong
Debt Maturity Structure of the Vietnamese State-Owned Firms
  Tuan Nam Lai Sr.*, Chung Yuan Christian University, Taiwan
Firm Aging and Internal Capital Markets: Evidence from Japanese Firms
  Tatsuo Ushijima*, Keio University
Exit of Small Business: Differentiating between Insolvency, Voluntary Closure and M&A
  Peng Xu*, Hosei University
Discussants: Tuan Nam Lai Sr., Chung Yuan Christian University, Taiwan
Loping Yu, The University of Hong Kong
Peng Xu, Hosei University
Tatsuo Ushijima, Keio University

[91] 3/21/2020 @ 8:30 AM–10:15 AM
Contemporary Economic Policy

APPLIED MICROECONOMICS: REAL ESTATE AND HOUSEHOLD INVESTMENT
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: John V. Duca, Oberlin College and Federal Reserve Bank of Dallas
Papers: Estimating the Effect of School Attendance Zone Reform—A Panel Data Approach using Housing Prices in Beijing
  Xuan Han*, Beijing Technology and Business University
Interest Rate, Regulation, and Tax Effects on Commercial Real Estate: Lessons from the Past Third Century
  Chi Zhang*, Kyushu University, Xiang Dan Piao, Kyushu University, and Sang-Ho Lee, Chonnam National University
Discussants: Jonathan S. Leonard*, University of California, Berkeley
John V. Duca*, Oberlin College and Federal Reserve Bank of Dallas, Patric H. Hendershott, University of Aberdeen, and David Ling, University of Florida
Fintech and Households Mutual Fund Investment: A Quasi-Natural Experiment Based on the Birth of Yu'ebao
  Qin Su*, University of International Business and Economics, China, and Haibo Lei, Tianjin University
Discussants: John V. Duca, Oberlin College and Federal Reserve Bank of Dallas
Qin Su, University of International Business and Economics, China
Xuan Han, Beijing Technology and Business University

[92] 3/21/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals

STUDY ON KIDS AND TEEN BEHAVIOR
Chair: Danqing Shen, Shandong University
Papers: Get Divorced for the Kids: Does the Financial Aid System Incentivize Divorce for Parents of College-Bound Children?
  Christopher Laincz*, Drexel University
Does Computer-Aided Instruction Improve Children’s Cognitive and Non-Cognitive Skills?: Evidence from Cambodia
  Hirotake Ito*, Keio University
The Links Between Teen Behavior, Education, and Driving: Evidence from No Pass, No Drive Policies
  Danqing Shen*, Shandong University, and Kendall J. Kennedy, Mississippi State University
Discussants: Hirotake Ito, Keio University
Danqing Shen, Shandong University
Christopher Laincz, Drexel University

[93] 3/21/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals

MARKET AND INDUSTRY STUDIES
Chair: Sumi Cho, Chonnam National University
Papers: Multinational Evidence on Work Hour Mismatch and Life Satisfaction
  Chi Zhang*, Kyushu University, Xiang Dan Piao, Kyushu University, Tetsuya Tsurumi, Nanzan University, and Shunsuke Managi, Kyushu University
Forgetting as Specification Error
  Jonathan S. Leonard*, University of California, Berkeley
Entrepreneurship and Foresight in AI and Big Data: Strategies and Policies for Shaping the Future of the AI Market
  Hong Y. Park*, Saginaw Valley State University, Il-Hyung Cho, Saginaw Valley State University, and Bangyong Keum, Nexteer Automotive Inc.
Corporate Social Responsibility and Strategic Trade Policy in a Duopoly Market
  Sumi Cho*, Chonnam National University, and Sang-Ho Lee, Chonnam National University
Discussants: Jonathan S. Leonard, University of California, Berkeley
Hong Y. Park, Saginaw Valley State University
Sumi Cho, Chonnam National University
Chi Zhang, Kyushu University

[94] 3/21/2020 @ 8:30 AM–10:15 AM
Contemporary Economic Policy

ECONOMICS OF CHINA: SYNCHRONIZATION, INTEGRATION AND GROWTH
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology  
Chair: Svatoopluk Kapounek, Mendel University in Brno  
Papers: Business Cycle across Chinese Provinces  
Lunian Jiang*, Henan University  
The Effect of Infrastructure Development on Urban-Rural Price Integration in China  
Marina Glushenkova, University of Nottingham Ningbo China and Yingying Shi*, University of Nottingham Ningbo China  
Chinese Business Freedom and Industry Growth  
Binqing Cai, Fujian University of Technology, Stephan F. Gohmann*, University of Louisville, and Jeff Guan, University of Louisville  
40 Years of Economic Reform: The Case of Pudong New Area Open Economic Zone in Shanghai  
Volker Seiler*, Xi’an Jiaotong-Liverpool University  
Discussants: Svatoopluk Kapounek, Mendel University in Brno  
Stephan F. Gohmann, University of Louisville  
Lunian Jiang, Henan University  
Zhihong Yu, University of Nottingham, United Kingdom  

[95]  
3/21/2020 @ 8:30 AM–10:15 AM  
Individually Organized  
MEDIA AND POLITICAL ORIENTATION  
Organizer: Changkeun Lee, Yonsei University, Mirae Campus  
Chair: Changkeun Lee, Yonsei University, Mirae Campus  
Papers: What Makes People Pro-redistribution? Evidence from an Online Experiment in Korea  
Seeun Jung*, Inha University  
Media Coverage of Minimum Wage: Insights from Text Analysis  
Changkeun Lee*, Yonsei University, Mirae Campus, Chan Kim, University of Maryland, College Park, and Hyejin Won, Seoul National University  
Segregated Information Provision of Internet Media and Its Impact on Media Consumers  
Dong Ook Choi*, Sangmyung University  
Discussants: from above participants  

[96]  
3/21/2020 @ 8:30 AM–10:15 AM  
Economic Inquiry and Allied Society: TPUG  
TRANSPORTATION AND THE MOVEMENT OF PEOPLE  
Organizer: Wesley W. Wilson, University of Oregon  
Chair: Lixian Fan, Shanghai University  
Papers: The Effect of New Light Rail Service on Residential Property Values in Two US Cities  
Michael R Ransom*, Brigham Young University  
Traffic Externalities of E-commerce delivery  
Daniel Mangrum*, Vanderbilt University, and Alejandro Ivan Molnar, The World Bank  
The Efficiency of A Dynamic Decentralized Two-sided Matching  
Tracy Liu, Tsinghua University, Zhixi Wan, University of Oregon, and Chenyu Yang*, University of Rochester  
Discussants: from above participants  

[97]  
3/21/2020 @ 10:30 AM–12:00 PM  
Keynote Address  
THE CHALLENGE OF LONG TERM CARE  
Introduction: John B. Shoven, Stanford University  
Address: Kathleen McGarry, University of California, Los Angeles  

[98]  
3/21/2020 @ 12:45 PM–2:30 PM  
Allied Society: SABE  
GROUP BEHAVIOUR AND POLICY  
Organizer: Morris Altman, University of Dundee, and Beryl Y. Chang, New York University, and Kathleen Altman, Queensland University of Technology  
Chair: Yohanes Eko Riyanto, Nanyang Technological University  
Papers: Cooperation in an Uncertain and Dynamic World  
Yohanes Eko Riyanto*, Nanyang Technological University, Edoardo Gallo, University of Cambridge, Nilanjan Roy, City University of Hong Kong, and Tat-How Teh, National University of Singapore  
Self-Adaptation Effects on Subjective Well-Being: New Evidence on Well-Being Dynamics from China  
Yuzuka Kashiwagi*, Waseda University, and Yasuyuki Todo, Waseda University  
Nudging Ride-Hailing Platform Users to Book a Ride When Fares Are Low: A Large Scale Natural Field Experiment  
Ruike Zhang*, Grab, and Yohanes Eko Riyanto, Nanyang Technological University  
Discussants: from above participants  

[99]  
3/21/2020 @ 12:45 PM–2:30 PM  
Volunteer Individuals  
PRODUCTION AND CORPORATE FINANCE  
Chair: Clemens Kool, Maastricht University  
Papers: Credit Access and Approval  
Stefania Basiglio, University of Trento, Paola De Vincentiis*, University of Turin, Eleonora Isaia, University of Turin, and Mariacristina Rossi, University of Turin  
Jump bids in Real Estate Auctions  
Dag Einar Sømmervoll*, Norwegian University of Life Sciences  
Estimation of a Semiparametric Stochastic Output Distance Frontier with Application to the Indonesian Banking Industry  
Kai Sun*, Shanghai University, and Ruhul Salim, Curtin University  
Financial Constraints and Export Decisions: The Case of Vietnam  
Clemens Kool*, Maastricht University, Lu Zhang, Netherlands Bureau for Economic Policy Analysis, and An Duong, Utrecht University  
Discussants: Dag Einar Sømmervoll, Norwegian University of Life Sciences  
Kai Sun, Shanghai University  
Clemens Kool, Maastricht University  
Paola De Vincentiis, University of Turin  

[100]  
3/21/2020 @ 12:45 PM–2:30 PM  
Contemporary Economic Policy  
ECONOMICS OF CHINA: BELT AND ROAD INITIATIVE (BRI)  
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology  
Chair: Hai-yue Liu, Sichuan University  
Papers: How Green is the Belt and Road? Chinese ODFI in the Energy Sector  
Hai-yue Liu, Sichuan University, and Yile Wang*, Sichuan University  

1/15/20 (subject to change)  
* indicates paper presenter | [#] indicates session number  

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Exploring a Trilateral Partnership Africa-EU-China within the Framework of the Belt-and-Road Initiative (BRI)

Jean-Claude Maswan*, Ritsumeikan University, and Hedvig Rozsnyoi, Aichi Gakuin University

International Market Integration in the Context of the Belt and Road Initiative

Marina Glushenkova*, University of Nottingham Ningbo China

Global Value Chain Position and Chinese Firms’ Cross-border M&A

Hai-yue Liu, Sichuan University, Shi-yi Liu*, Sichuan University, and Jiang Jie, Sichuan University

Discussants: Jean-Claude Masswana, Ritsumeikan University
Yile Wang, Sichuan University
Shi-yi Liu, Sichuan University
Volker Seiler, Xi’an Jiaotong-Liverpool University

INTERNATIONAL FACTOR MOVEMENTS

Chair: Yeon Joon Kim, Chungbuk National University

Papers: How Concentrated is ASEAN Export? An Analysis of Their Indices.

Uyen Thi Mai Luong*, National Chung Cheng University, Taiwan, and Wen-Hsien Liu, National Chung Cheng University, Taiwan

A Group Norm and Individual behavior: How the Remittances by Fellow Migrants Affect the Remittances by an Individual Migrant

Daniel LaFave*, Colby College

Political Ideology and Chinese Multinational Enterprises’ Cross-Border Acquisition Completion: A Legitimacy Perspective

Jianhong Zhang*, Nyenrode Business Universiteit, and Jiangang Jiang, Hunan Normal University

A Research on the Factor Content of Trade Model with Consideration of the Global Outsourcing

Yeon Joon Kim*, Chungbuk National University

Discussants: Daniel LaFave, Colby College
Jianhong Zhang, Nyenrode Business Universiteit
Yeon Joon Kim, Chungbuk National University
Uyen Thi Mai Luong, National Chung Cheng University, Taiwan

EXCHANGE RATES: EXPORTING NATION EFFECTS

Chair: Willem H. Thorbecke, Research Institute of Economy, Trade, and Industry, Japan

Papers: Sectorial Trade Competitiveness and Exchange Rate Effects: Panel VAR Evidence from Major Exporting Countries

Chuming Yuan*, University of Maryland, Baltimore County

Islands of Stability in a Sea of Volatility: Investigating the Exposure of Japanese Producers to Exchange Rate Changes

Willem H. Thorbecke*, Research Institute of Economy, Trade, and Industry, Japan

Shock-Dependent Exchange Rate Pass-Through: Evidence Based on a Narrative Sign Approach

Ren Zhang*, Bowling Green State University

Discussants: Willem H. Thorbecke, Research Institute of Economy, Trade, and Industry, Japan
Chen Chen, Xi’an Jiaotong Liverpool University
Chuming Yuan, University of Maryland, Baltimore County

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Aaron Bodoh-Creed, University of California, Berkeley
Michael D. Noel, Texas Tech University

[106] 3/21/2020 @ 12:45 PM–2:30 PM
Volunteer Individuals
INNOVATION AND ECONOMIC DEVELOPMENT
Chair: Xingyuan Zhang, Okayama University
Papers: Intellectual Property Protection, Foreign Technology Licensing, and Domestic Innovation in Developing Countries
Elisabetta Gentile*, Asian Development Bank
Nonlinearities and the Determinants of Inequality: New Panel Evidence
Matteo Lanzafame*, Asian Development Bank, and Antonio Francesco Gravina, Universita’ degli Studi di Messina
A Machine Learning Analysis of Localization in Knowledge Flow
Mikko Packalen*, University of Waterloo
A Comparative Empirical Study on Outputs of Patent Litigation Lawsuits between China and Japan
Xingyuan Zhang*, Okayama University, and Takao Asano, Okayama University
Discussants: Matteo Lanzafame, Asian Development Bank
Mikko Packalen, University of Waterloo
Xingyuan Zhang, Okayama University
Elisabetta Gentile, Asian Development Bank

[107] 3/21/2020 @ 12:45 PM–2:30 PM
Individually Organized
Sponsored by Asian Development Bank Institute
SCALING UP GREEN FINANCE IN ASIA
Organizer: Dina Azhgaliyeva, Asian Development Bank Institute
Chair: Peter J. Morgan, Asian Development Bank Institute
Papers: A Model for Utilizing Spillover Taxes and Community-Based Funds to Fill the Green Energy Financing Gap in Asia
Naoyuki Yoshino*, Asian Development Bank Institute, and Farhad Taghi Zadeh Hesary, Waseda University
Policy Support in Promoting Green Bonds
Dina Azhgaliyeva*, Asian Development Bank Institute, and Zhanna Kapsalyamova, Nazarbayev University
Sustainable Finance in Japan
Hugues Chenet, University College London, Kim Schumacher*, Tokyo Institute of Technology, and Ulrich Volz, German Development Institute
Regulating Green Bonds in China: Definitional Divergence and Implications for Policy Making
Hao Zhang*, The Chinese University of Hong Kong
Discussants: Kim Schumacher, Tokyo Institute of Technology
Hao Zhang*, The Chinese University of Hong Kong
Naoyuki Yoshino, Asian Development Bank Institute
Dina Azhgaliyeva, Asian Development Bank Institute

[108] 3/21/2020 @ 12:45 PM–2:30 PM
Economic Inquiry and Allied Society: TPUG
EMPIRICAL ANALYSES IN TRANSPORT ECONOMICS
Organizer: Wesley W. Wilson, University of Oregon
Chair: Alejandro Ivan Molnar, The World Bank
Papers: Bike Sharing and House List Prices: Evidence from Micro-level Data in Shanghai
Zhengyi Zhou, Shanghai University of Finance and Economics, Hongchang Li, Beijing Jiaotong University, and Anming Zhang*, University of British Columbia
Rail Rates for US Grain Shipments over Time: A Varying Coefficients Approach and a Oaxaca Decomposition of Changes over Time
Wesley W. Wilson*, University of Oregon
Analysis of Investment Strategies for Second-hand Vessels
Lixian Fan*, Shanghai University, Bingmei Gu, Shanghai University, and Jingbo Yin, Shanghai Jiao Tong University
Discussants: from above participants

[109] 3/21/2020 @ 12:45 PM–2:30 PM
Allied Society: NAASE
SPORTS ECONOMICS 1
Organizer: Qi Ge, Vassar College, and Brad R. Humphreys, West Virginia University
Chair: Nola Agha, University of San Francisco
Papers: Competitive Balance and Match Attendance in the Rugby Championship
Giancarlo Maccaferri, Monash University, Thibaut de Courcelles-Ferhat, Monash University
Should I Stay or Should I Go? The Decision to Apply for Early Entry into the NFL Draft
Yulia Chikish, State University of New York, Purchase, Brad R. Humphreys*, West Virginia University, and Peter von Allmen, Skidmore College
Using Satellite Images to Assess the Economic Impact of the World Cup 2010 in South Africa
Thierry Yerema Coulibaly*, Kyushu University, Mihoko Wakamatsu, Kyushu University, and Shunsuke Managi, Kyushu University
Discussants: from above participants

[110] 3/21/2020 @ 2:45 PM–4:30 PM
Allied Society: ESA
COOPERATION IN GAMES
Organizer: C. Monica Capra, Claremont Graduate University, and Xiaolan Yang, Shanghai International Studies University and Zhejiang University
Chair: Shanshan Zhang, Claremont Graduate University
Papers: An Experimental Study of Common Knowledge and Coordination on Social Networks
C. Monica Capra*, Claremont Graduate University
An Experimental Implementation of Cooperative Games
Alin Leng*, Nanjing Audit University
The Sound of Trustworthiness: Voice and Deception in Prisoner Dilemma Games with Pre-Play Communication
Shanshan Zhang*, Claremont Graduate University, C. Monica Capra, Claremont Graduate University, and Matthew Victoria Gomes, Claremont Graduate University
Mood Effect in the Field and in the Mind
Hakan J. Holm*, Lund University, and Margaret Samahita, University College Dublin
Discussants: from above participants

[111] 3/21/2020 @ 2:45 PM–4:30 PM
Allied Society: SABE
EXPLAINING DECISION-MAKING: INSTITUTIONS, COSTS AND INFORMATION

1/15/20 (subject to change)  * indicates paper presenter | [#] indicates session number

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
OBJECTIVES OF CENTRAL BANK POLICY

Chair: Mughees Shaukat, College of Banking and Financial Studies under Central Bank of Oman

Papers: When could Macroprudential and Monetary Policies be conflicting?
Gregory Levieuge*, Banque de France, and Jose Garcia Revelo, University of Orleans

The Effectiveness of Financial Supervision Frameworks
Wook Sohn*, KDI School of Public Policy and Management, and Iegor Vyshnevskyi, National Bank of Ukraine

Central Bank Independence and Inflation: An Empirical Analysis
Raul Ibarra*, Banco de Mexico

The Optimal Mix of Monetary and Climate Policy
Chen Chuangyi*, Central University of Finance and Economics, China, and Dongyang Pan, University College London

Discussants: Wook Sohn, KDI School of Public Policy and Management
Raul Ibarra, Banco de Mexico
Mughees Shaukat, College of Banking and Financial Studies under Central Bank of Oman

[114] 3/21/2020 @ 2:45 PM–4:30 PM
Contemporary Economic Policy
ECONOMICS OF CHINA: CHINA AND THE GLOBAL ECONOMY
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Risto Herrala, Bank of Finland

Papers: Outward FDI and Innovation: The Role of Domestic Consumption Structure
William Sheng Liu*, Guangdong University of Foreign Studies

The Global Production Line Position of Chinese Firms
Davin Chor, Dartmouth College, Kalina Manova, University College London, and Zhihong Yu*, University of Nottingham, United Kingdom

Assessing the Global Impact of the Chinese Economy
Risto Herrala*, Bank of Finland, and Fabrice Orlandi, European Commission

Discussants: Yingying Shi, University of Nottingham Ningbo China
Risto Herrala, Bank of Finland
William Sheng Liu, Guangdong University of Foreign Studies

[115] 3/21/2020 @ 2:45 PM–4:30 PM
Individually Organized
ROBERT E. LIPSEY MEMORIAL PANEL: FDI, REVEALED COMPARATIVE ADVANTAGE AND MULTINATIONAL FIRMS
Organizer: Zadia M. Feliciano, Queen’s College, CUNY, The Graduate Center, CUNY, and NBER
Chair: Zadia M. Feliciano, Queen’s College, CUNY, The Graduate Center, CUNY, and NBER

Papers: Does Patent Ownership Increase Greenfield FDI Activity of MNEs?
Nadia Doytch*, Brooklyn College and The Graduate Center, CUNY, and Ateneo de Manila University

Foreign Direct Investment and Industrial Agglomeration
Wen-Tai Hsu, Singapore Management University, Yi Lu, Tsinghua University, Xuan Luo, INSEAD, and Lianming Zhu*, Osaka University of Economics

Revisiting the Relationship between FDI and RCA: Analysis with Transactional Level Greenfield Data
Nadia Doytch, Brooklyn College and The Graduate Center, CUNY, and Ateneo de Manila University, Zadia M. Feliciano, Queen’s College, CUNY, The Graduate Center, CUNY, and NBER, and Craig R. Parsons*, Yokohama National University

Intangible Assets, Corporate Taxes and the Relocation of Multinational Firms: The case of Puerto Rico
Meng-Ting Chen, The Graduate Center, CUNY, and Zadia M. Feliciano*, Queen’s College, CUNY, The Graduate Center, CUNY, and NBER

Discussants: Craig R. Parsons, Yokohama National University, Zadia M. Feliciano, Queen’s College, CUNY, The Graduate Center, CUNY, and NBER
Lianming Zhu, Osaka University of Economics
Nadia Doytch, Brooklyn College and The Graduate Center, CUNY, and Ateneo de Manila University

[116] 3/21/2020 @ 2:45 PM–4:30 PM
Volunteer Individuals
EXCHANGE RATE, FINANCIAL FLOWS AND MONETARY POLICY
Chair: Zhenzhen Fan, Nankai University, China
Economies with Large Informal Sectors

Women Financial Inclusion, Economic Pre

Papers:
Chair: 
Huazhong University of Science and Technology
Organizer: 
ECONOMIC DEVELOPMENT: COUNTRY STUDIES

Contemporary Economic Policy

Chen Wang, Shanghai University of Finance and Economics
Xin Zhang, Fudan University
Sili Zhou, Fudan University
Discussants: Yu-Hsi Chou, National Taiwan Normal University
Shugo Yamamoto, Yamaguchi University
Zhenhuan Fan, Nankai University, China, Juan Miguel Londono,
Federal Reserve Board of Governors, and Xiao Xiao, Erasmus University Rotterdam

Will the Use of Robots Motivate Individuals to Pursue Higher Risks and Returns i

Networking with Peers: Evidence from a P2P Lending Platform

Papers:
Chair: 
Organizer: 
DIGITAL ECONOMY AND FINTECH

Aaron D. Smallwood*, University of Texas at Arlington, and Li Jie, Nanjing University of Aeronautics and Astronautics

Liquidity Yield and Exchange Rate Predictability

Yu-Hsi Chou*, National Taiwan Normal University

Offshore Bond Issuance and Noncore Liability in China

Shugo Yamamoto*, Yamaguchi University

U.S. Equity Risk and Currency Risk Premia

Zhenhuan Fan*, Nankai University, China, Juan Miguel Londono,
Federal Reserve Board of Governors, and Xiao Xiao, Erasmus University Rotterdam

Discussants: Yu-Hsi Chou, National Taiwan Normal University
Shugo Yamamoto, Yamaguchi University
Zhenhuan Fan, Nankai University, China
Aaron D. Smallwood, University of Texas at Arlington

[117] 3/21/2020 @ 2:45 PM–4:30 PM
Individually Organized
Sponsored by Asian Development Bank Institute

DIGITAL ECONOMY AND FINTECH
Organizer: Bihong Huang, Asian Development Bank Institute
Chair: Naoyuki Yoshino, Asian Development Bank Institute
Papers: Financial Literacy and Fintech Adoption in Japan

Networking with Peers: Evidence from a P2P Lending Platform
Xiao Chen, Chinese University of Hong Kong, Shenzhen, Zhaozhi Chong, Shantou University, Paolo Giudici, University of Pavia, and Bihong Huang*, Asian Development Bank Institute

Risks and Returns in Peer-to-Peer Lending
Samad Adhami, Vienna Graduate School in Finance, Austria, Gianfranco Gianfrate, EDHEC Business School, and Sofia Johan*, Florida Atlantic University

Will the Use of Robots Motivate Individuals to Pursue Higher Educational Levels?
Meryem Duygun*, Nottingham University Business School

Discussants: Xiaoneng Zu, Shanghai University of Finance and Economics
Sili Zhou, Fudan University
Xin Zhang, Fudan University
Chen Wang, Shanghai University of Finance and Economics

[118] 3/21/2020 @ 2:45 PM–4:30 PM
Contemporary Economic Policy

ECONOMIC DEVELOPMENT: COUNTRY STUDIES
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Nimesh Salike, Xi’an Jiaotong-Liverpool University
Papers: From Conflict to Conflicts: War-Induced Displacement, Land Conflicts, and Agricultural Productivity in Post-War Northern Uganda
Francisco M.P Mugizi*, University of Dar es Salaam

Women Financial Inclusion, Economic Preferences, and Social Constraints in Indonesia
Yanjun Li*, Nanjing Audit University, and Anh Nguyet, World Bank

Income Profiles, Risk and Inequality over the Life-Cycle in Developing Economies with Large Informal Sectors
Minching Hsu, University of California, Los Angeles, and Trisukon Sawatruekkiat*, National Graduate Institute for Policy Studies

Discussants: Trisukon Sawatruekkiat, National Graduate Institute for Policy Studies
Francisco M.P Mugizi, University of Dar es Salaam
Nimesh Salike, Xi’an Jiaotong-Liverpool University

[119] 3/21/2020 @ 2:45 PM–4:30 PM
Individually Organized
AGRICULTURAL PRODUCTION, TECHNOLOGY ADOPTION AND RISK VALUATION
Organizer: Chanjin Chung, Oklahoma State University
Chair: Chanjin Chung, Oklahoma State University
Papers: Land Titling and Agricultural Productivity: Evidence from Rural Cambodia
Jungwook Ahn, Korea Rural Economic Institute, and Taeyoon Kim*, Seoul National University

Evaluating Temporal Change of Cost Efficiency Using a Base Period Approach
Jeong Seung Kim*, Korea Rural Economic Institute, and Chanjin Chung, Oklahoma State University

Assessing Adoption Potential of Smart Farm System by Greenhouse Farmers Using A TOA-MD (Trade-off Analysis, Minimum Data) Model
Hyun Seok Kim*, Seoul National University, and Wonseok Lee, Seoul National University

Analysis of the Effect of Spatial Characteristics on the Spread of HPAI (Highly Pathogenic Avian Influenza)
Inbae Ji*, Dongguk University, Mi-Ran An, Dongguk University, and Kwideok Han, Oklahoma State University

How Do Recreational Anglers Respond to Risk? Evidence from Revealed Preference Data
Wonkyu Cha*, Korea Rural Economic Institute, and Richard Melstrom, Loyola University Chicago

Discussants: Inbae Ji, Dongguk University
Taeyoon Kim, Seoul National University
Hyun Seok Kim, Seoul National University

[120] 3/21/2020 @ 2:45 PM–4:30 PM
Volunteer Individuals

AGRICULTURE AND THE ENVIRONMENT
Chair: Eucabeth Bosibori Opande Majiwa, Jomo Kenyatta University of Agriculture and Technology, Kenya
Papers: Family Farming in Brazil: Evolution between the 1996 and 2016 Agricultural Censuses
Carlos Enrique Guanziroli Sr.*, Universidade Federal Fluminense

Environmental Degradation and Economic Growth in Six ASEAN Countries
Kwang-Woo Park*, Minnesota State University, Mankato, and Zhen Yang Chng, Minnesota State University, Mankato

Evaluation of Agricultural Mechanization Status and its Determinants among Rural Dairy Farms and Milk Processors in Kenya
Eucabeth Bosibori Opande Majiwa, Jomo Kenyatta University of Agriculture and Technology, Kenya, and Vincent Kipkurui Soi*, Jomo Kenyatta University of Agriculture and Technology

Discussants: Kwang-Woo Park, Minnesota State University, Mankato
Eucabeth Bosibori Opande Majiwa, Jomo Kenyatta University of Agriculture and Technology, Kenya
Carlos Enrique Guanziroli Sr., Universidade Federal Fluminense

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Allied Society: NAASE

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
SPORTS ECONOMICS 2
Organizer: Qi Ge, Vassar College, and Brad R. Humphreys, West Virginia University
Chair: Jane E. Ruseski, West Virginia University
Papers: The Impact of Physical Activity on Academic Performance: Evidence from China
Jing Guan*, Beijing Technology and Business University, and J.D. Tena, University of Liverpool, United Kingdom, and Università degli studi di Sassari, Italy
Air Quality and Employee Performance: Evidence from the NFL
Brad R. Humphreys*, West Virginia University, and Jane E. Ruseski, West Virginia University
The Economic Development Effect of Professional Teams and Stadia on Business Growth
Nola Agha*, University of San Francisco, and Daniel A. Rascher, University of San Francisco
Discussants: from above participants

[122] 3/21/2020 @ 4:45 PM–6:30 PM
Contemporary Economic Policy

FIRM INNOVATION AND PRODUCTIVITY
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Sangho Kim, Ritsumeikan Asia Pacific University
Papers: Cultures, Genetic Diversification and Innovation Activities: Evidence from Firm Innovations in Chinese Cities
Kenneth S. Chan, City University of Hong Kong, Vinh Q.T. Dang, Nanjing University of Finance and Economics, and Tingting Li*, Sun Yat-Sen University
Do Larger Cities Eliminate More Low-Productivity Firms?
Yi Niu*, Capital University of Economics and Business
Disparity in City Development: A Lesson from Industrial Land Leasing Regulations in China
Haobin Fan*, Shanghai Academy of Social Sciences
Productivity Growth in Dynamic Factor Adjustment for the Japanese Manufacturing Industry
Sangho Kim*, Ritsumeikan Asia Pacific University
Discussants: Yi Niu, Capital University of Economics and Business
Haobin Fan, Shanghai Academy of Social Sciences
Sangho Kim, Ritsumeikan Asia Pacific University
Tingting Li, Sun Yat-Sen University

[123] 3/21/2020 @ 4:45 PM–6:30 PM
Allied Society: SABE
EXPERIMENTS IN BEHAVIORAL ECONOMICS
Organizer: Rudy A. Santore, University of Tennessee, Knoxville
Chair: Rudy A. Santore, University of Tennessee, Knoxville
Papers: Effect of Paternal Absence on Children’s Competitiveness: Experimental Evidence from China
Zhiqiang Dong*, South China Normal University, and Jun Zhao, South China Normal University
The Effect of Inequality on Relation Specific Investment and Hold Up: A Cross-Cultural Examination
Su Hao*, Southwest Petroleum University, Patrick Joseph McGuire, University of Tennessee, Knoxville, and Rudy A. Santore, University of Tennessee, Knoxville
Contests, Overbidding, and Conflict Avoidance: A Cross-Cultural Examination
Rudy A. Santore*, University of Tennessee, Knoxville, Su Hao, Southwest Petroleum University, and Patrick Joseph McGuire, University of Tennessee, Knoxville
Sharing Idiosyncratic Risk Even Though Prices Are ‘Wrong’
Nilanjana Roy*, City University of Hong Kong, Yohanes Eko Riyanto, Nanyang Technological University, and Edward Halim, Nanyang Technological University
Discussants: from above participants

[124] 3/21/2020 @ 4:45 PM–6:30 PM
Allied Society: ACAES
BUBBLES IN ASIAN ECONOMIES
Organizer: Tomoo Kikuchi, Korea University
Chair: Tomoo Kikuchi, Korea University
Papers: Revisiting the Growth Effects of Bubbles in a Neoclassical Growth Model
Wai-Hong Ho*, University of Macau, and Lin Zhu, Jiangsu University
Chinese Housing Market and Bank Credit
Masaya Sakuragawa, Keio University, Satoshi Tobe*, Kwansei Gakuin University, and Mengyuan Zhou, Keio University
Herding in the Chinese and US Stock Markets: Evidence from a Micro-Founded Approach
Ippei Fujiwara*, Keio University and Australian National University
Equilibrium indeterminacy in Vietnam
Ippei Fujiwara*, Keio University and Australian National University
Calla Wiemer, American Committee on Asian Economic Studies

[125] 3/21/2020 @ 4:45 PM–6:30 PM
Contemporary Economic Policy

CHINA AND THE EXTERNAL ECONOMY
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
Chair: Marina Glushenkova, University of Nottingham Ningbo China
Papers: China and International Market Integration: Evidence from the Law of One Price in South America
Vinh Q.T. Dang*, Nanjing University of Finance and Economics, and Alan Yu Yang, University of Wisconsin -- Madison
East Asian Flying Geese Paradigm and Product Space
Nimesh Salike*, Xi’an Jiaotong-Liverpool University
China’s Export Product Sophistication and Exchange Rate Elasticity
Chen Chen*, Xi’an Jiaotong Liverpool University
Political Tensions and Corporate Cross-border Financing: Evidence from the China-U.S. Trade War
Yifei Zhang*, Beijing Normal University-Hong Kong Baptist University, United International College
Discussants: Marina Glushenkova, University of Nottingham Ningbo China
Ren Zhang, Bowling Green State University
Vinh Q.T. Dang, Nanjing University of Finance and Economics
Yanjun Li, Nanjing Audit University

[126] 3/21/2020 @ 4:45 PM–6:30 PM

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Contemporary Economic Policy

INDUSTRIAL ORGANIZATION AND ANTITRUST ISSUES
Organizer: Yangguang Huang, Hong Kong University of Science and Technology
Chair: Yangguang Huang, Hong Kong University of Science and Technology
Papers: Passive Vertical Integration and Downstream Innovation
   Jiajia Cong*, Fudan University, and Jianxia Yang, East China University of Science and Technology
   Strategic Insider Trading: Disguising Order Flows to Escape Trading Competition
   Dingwei Gu*, Fudan University
   Cognition and Product Customization
   Zhengqing Gui*, Wuhan University
   Agency Model versus Wholesale Model: Platforms’ Choice and Antitrust Implications
   Yangguang Huang*, Hong Kong University of Science and Technology, and Dingwei Gu, Fudan University
Discussants: Yangguang Huang, Hong Kong University of Science and Technology
Zhengqing Gui, Wuhan University
Jiajia Cong, Fudan University
Dingwei Gu, Fudan University

[127] 3/21/2020 @ 4:45 PM–6:30 PM
Allied Society: ESA
BEHAVIORAL AND EXPERIMENTAL FINANCE
Organizer: C. Monica Capra, Claremont Graduate University, and Xiaoaln Yang, Shanghai International Studies University and Zhejiang University
Chair: Xiaoaln Yang, Shanghai International Studies University and Zhejiang University
Papers: Categorical Learning and Investor Attention
   Peiran Jiao*, Maastricht University
   Global Field Experiment on Financial Literacy & Retirement Savings Behavior
   Raymond Duch*, Nuffield College, Oxford
   On the Mechanics of Cryptocurrency Valuation: with Machine Learning
   Luyao Zhang*, East China Normal University
   Fund Manager Performance Incentives and Asset Bubbles: An Experimental Study
   Xiaoaln Yang*, Shanghai International Studies University and Zhejiang University
Discussants: from above participants

[128] 3/21/2020 @ 4:45 PM–6:30 PM
Individually Organized
IMMIGRATION AND ECONOMIC DEMOGRAPHY
Organizer: Eva Dziadula, University of Notre Dame
Chair: Eva Dziadula, University of Notre Dame
Papers: Marriage and Divorce in the Context of U.S. Immigration Policy
   Eva Dziadula*, University of Notre Dame
   Immigration and Revitalization: Dispersion Effects on Housing Markets
   Michael A. Coon*, University of Tampa
   The Effect of Parental Marital Status on Time Spent with Children in the U.S.
   Rachel Connelly*, Bowdoin College, and Jean Kimmel, Western Michigan University
   The Importance of Social Skills in Recovery from Graduating in a Recession
   Sun Hyung Kim*, Shanghai University
Discussants: from above participants

[129] 3/21/2020 @ 4:45 PM–6:30 PM
Volunteer Individuals
COLLECTIVE DECISION-MAKING AND WELFARE
Chair: Lin Hu, Xi’an Jiaotong University
Papers: Defective Democracy and Political Budget Cycle
   Sujin Min*, Sungkyunkwan University
   Inequality and Poverty in Greece 2003-2018: Regional, Localional and other Effects
   Panos Tsakloglou*, Athens University of Economics and Business
   Competitive Elections, Incumbency Advantage, and Accountability
   Jan Alfred Klingelhöfer*, Henan University
   Strategic Analysis of Petty Corruption with Entrepreneur and Multiple Bureaucrats
   Lin Hu*, Xi’an Jiaotong University, and Mandar Oak, University of Adelaide
Discussants: Panos Tsakloglou, Athens University of Economics and Business
Jan Alfred Klingelhöfer, Henan University
Lin Hu, Xi’an Jiaotong University
Sujin Min, Sungkyunkwan University

[130] 3/21/2020 @ 4:45 PM–6:30 PM
Volunteer Individuals
FISCAL POLICY ISSUES
Chair: Franziska Collingro, WHU - Otto Beisheim School of Management
Papers: Measuring the Fiscal Multiplier when Plans Take Time to Implement
   Kian Howe Ong*, University of Nottingham, Ningbo China, Kevin Lee, University of Nottingham, United Kingdom, James C. Morley, University of Sydney, and Kalvinder Shields, University of Melbourne
   Stimulus Policy in Markets with Search and Selection: Evidence from HARP
   Chen Zheng*, University of Wisconsin -- Madison, and Xiaoye Tian, University of Wisconsin -- Madison
   Reinventing Ownership Structure in Financial Sector: In Search of the Optimum
   Marta Monika Postula*, Faculty of Management University of Warsaw, and Stanislaw Flejterski, University of Szczecin
   Fiscal Multipliers in the Euro Area: A Comparative Study
   Franziska Collingro*, WHU - Otto Beisheim School of Management, and Michael Frenkel, WHU - Otto Beisheim School of Management
Discussants: Chen Zheng, University of Wisconsin -- Madison
   Marta Monika Postula, Faculty of Management University of Warsaw
   Franziska Collingro, WHU - Otto Beisheim School of Management
   Kian Howe Ong, University of Nottingham, Ningbo China

[131] 3/21/2020 @ 4:45 PM–6:30 PM
Volunteer Individuals
REAL EFFECTS OF EXCHANGE RATE FLUCTUATIONS

1/15/20 (subject to change)  * indicates paper presenter  |  [#] indicates session number  

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Chair: Mirzosaid Sultanov, Tohoku University of Community Service and Science

Papers: Uncertainty and Aggregate macroeconomic fluctuations in Small Open Economies
- Diego Vilan*, Federal Reserve Board of Governors
Which Factors Contribute into the Relationship between Economic Growth and Deviation from the Equilibrium Exchange Rate?
- Maria Del Carmen Ramos Herrera*, CUNEF, and Simon Sosvilla-Rivero, Universidad Complutense de Madrid
Oil Shocks and the Heterogeneity of Economies: Analysis using Japanese Prefecture-Level Data
- Tuan Khai Vu*, Hosei University

News Impact on Stock Price and Exchange Rate Volatility and Co-Movement: Case of Japan
- Mirzosaid Sultanov*, Tohoku University of Community Service and Science

Discussants: Maria Del Carmen Ramos Herrera, CUNEF
Tuan Khai Vu, Hosei University
Mirzosaid Sultanov, Tohoku University of Community Service and Science
Diego Vilan, Federal Reserve Board of Governors

COMPETITION AND INNOVATION
Chair: Tong Fu, Jiangxi University of Finance and Economics

Papers: Firms’ Innovation Performance and Licensing Activities with Universities: Empirical Findings from Chinese Manufactur Companies
- Jiaming Jiang*, Okayama University, Rajeev K. Goel, Illinois State University, Zhong Jianjun, Ningbu University, and Xingyuan Zhang, Okayama University

Flexible versus Irreversible R&D under Output Subsidies in a Mixed Duopoly with Spillovers
- Jiaqi Chen*, Chonnam National University, Sang-Ho Lee, Chonnam National University, and Timur Kabiljanovich Muminov, Chonnam National University

Competition between Products with Multi-Quality Dimensions: Evidence from the Upperdeveloped factor Market
- Hsueh-Jen Hsu*, Yuan Ze University

Why the Relationship between Product Market Competition and Corporate R&D Is Linearly Negative? The Distortion Effect of the Underdeveloped Market Factor
- Tong Fu*, Jiangxi University of Finance and Economics, and Ze Jian*, Guangdong University of Finance and Economics

Discussants: Jiaqi Chen, Chonnam National University
Hsueh-Jen Hsu, Yuan Ze University
Tong Fu, Jiangxi University of Finance and Economics
Jiaming Jiang, Okayama University

[132] 3/21/2020 @ 4:45 PM–6:30 PM
Volunteer Individuals

COUNTRY-SPECIFIC STUDIES OF ECONOMIC DEVELOPMENT
Chair: Vincent Drosy, University of France Polynesia

Papers: The ‘Double Trap’ in China: Multiple Equilibria in Institutions and Income and their Causal Relationship
- Linda Glawe*, University of Hagen (FernUniversität in Hagen), and Helmut M. Wagner, University of Hagen

Perspectives on North Korea’s Economic Openness: Two Countries and One Economy as a Proposal
- Jang C. Jin*, George Mason University Korea

Discussants: Yu Zhou*, Fudan University

Affordable Housing in Large Scale Brownfield Sites
- Graham Squires*, Massey University
Tourism-Led Growth and/or Growth-Led Tourism?
- Vincent Drosy*, University of French Polynesia, Sylvain Petit, University of French Polynesia, and Mondher Sadli, Victoria University of Wellington

Discussants: Jang C. Jin, George Mason University Korea
Graham Squires, Massey University
Vincent Drosy, University of French Polynesia
Linda Glawe, University of Hagen (FernUniversität in Hagen)

[134] 3/21/2020 @ 6:45 PM–9:00 PM
Participants Dinner and Keynote Address

TITLED TO BE ANNOUNCED
Introduction: to be announced
Address: Jun Zhang, Fudan University

GLOBALIZATION-INDUCED HUMAN CAPITAL ACCUMULATION: QUOTA REMOVAL AND SKILL ACQUISITION IN CHINA
Chair: Jose R. Sanchez-Fung, University of Nottingham, Ningbo China

Papers: Macropredrual Policy, Financial Stability and Bank Profitability
- Rongrong Sun*, Henan University
Impact of higher capital buffers on banks’ lending and risk-taking: evidence from the euro area experiments
- Aurea Ponte Marques*, European Central Bank

Position Effect: A State Dependent Monetary Policy Effect Arising from Time-Varying Interest Rate Smoothing
- Haocheng Shen*, University of California Davis

Discussants: Aurea Ponte Marques, European Central Bank
Jose R. Sanchez-Fung, University of Nottingham, Ningbo China
Rongrong Sun, Henan University

[135] 3/22/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals

MARKET STRUCTURE AND REGULATION
Chair: Yu Zhou, Fudan University

Papers: The Intergenerational Effects of the Vietnam Draft on Risky Health Behaviors
- Alvaro A. Mezza*, Federal Reserve Board of Governors

On Flexibility of Soft-Regulation with the ‘Comply or Explain’ Approach
- Takuro Miyamoto*, Tohoku Gakuin University

Mergers between Environmentally Differentiated Firms
- Pak-Sing Choi*, National Central University, Taiwan, Ana Espanola-Arredondo, Washington State University, and Felix Munoz-Garcia, Washington State University Pullman

Heterogeneous Product Differentiation: Evidence from the Differentiated Agglomeration of Hotel Chains Alliance in China
- Yu Zhou*, Fudan University

Discussants: Takuro Miyamoto, Tohoku Gakuin University

[136] 3/22/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals

CONFERENCE WAS CANCELED JANUARY 31, 2020, DUE TO THE CORONAVIRUS OUTBREAK IN CHINA.
Pak-Sing Choi, National Central University, Taiwan
Yu Zhou, Fudan University
Alvaro A. Meza, Federal Reserve Board of Governors

[138] 3/22/2020 @ 8:30 AM–10:15 AM
Allied Society: IEFS Japan
Sponsored by RIETI
FOREIGN DIRECT INVESTMENT, MARKET COMPETITION, AND INVESTMENT POLICIES
Organizer: Naoto Jinji, RIETI and Kyoto University
Chair: Naoto Jinji, RIETI and Kyoto University
Papers: 
- Competition in the Chinese Market: Do Local or Foreign Firms Have Higher Markups and Why?
  Chih-Hai Yang*, National Central University, Taiwan
- FDI, Ownership Structure, and Productivity
  Tadashi Ito*, Gakushuin University, and Ayumu Tanaka, Chuo University
- Promotion or Liberalization: The Effect of Targeted Investment Policies on FDI Inflows
  Mitsuo Inada*, Miyazaki Municipal University
- How Much Does Policy Uncertainty Affect Foreign Direct Investment?: Micro-evidence from Japan’s International Investment Agreements
  Naoto Jinji*, RIETI and Kyoto University
Discussants: from above participants

[139] 3/22/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals
FDI
Chair: Sajal Lahiri, Southern Illinois University, Carbondale
Papers:
- The Host Country Determinants of FDI in Digital Economy: Evidence from OECD Countries
  Sineenat Sermcheep*, Chulalongkorn University
- The Influence of FDI and High-Tech Products Import on Sino-US Trade Structure: Analysis Based on the Threshold Model
  Zongchen Bai*, Renmin University of China, and Yonghong Tu, Renmin University of China
- FDI and Firm Productivity: The Role of Financial Constraints
  Wontae Han*, The Chinese University of Hong Kong, Shenzhen, Jian Wang, Chinese University of Hong Kong, Shenzhen, and Xiao Wang, University of Science and Technology of China
- Efficiency Spillovers from FDI and Domestic-exporting Firms: The Case of Ethipian Manufacturing
  Sajal Lahiri*, Southern Illinois University, Carbondale, and Melaku T. Abegaz, University of Minnesota Duluth
Discussants: Zongchen Bai, Renmin University of China
Wontae Han, The Chinese University of Hong Kong, Shenzhen
Sajal Lahiri, Southern Illinois University, Carbondale
Sineenat Sermcheep, Chulalongkorn University

[140] 3/22/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals
FINANCIAL INSTITUTIONS AND SERVICES
Chair: Akihiko Ikeda, Kyoto University of Advanced Science (Kyoto Gakuen University)
Papers:
- A Survey of Empirical Literature on the Maturity Structure of Corporate Debt
  Takashi Yoshida*, Kanazawa Seiryo University
- Net Cash Flow and Active Manager Skill in Japanese Stock Mutual Funds
  Kozo Omori*, Osaka University of Economics, and Tomoki Kitamura, Tohoku Gakuin University
Information Acquisition Investment, Market Freeze, and Portfolio Delegation
Akihiko Ikeda*, Kyoto University of Advanced Science (Kyoto Gakuen University), and Hiroshi Osano, Kyoto University
Discussants: Kozo Omori, Osaka University of Economics
Akihiko Ikeda, Kyoto University of Advanced Science (Kyoto Gakuen University)
Takashi Yoshida, Kanazawa Seiryo University

[141] 3/22/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals
MARKETING AND REGULATION
Chair: Yue Li, University of Wisconsin -- Madison
Papers: 
- Effects of Regulatory Changes on Direct to Consumer Genetic Testing Market: A Practical Cost-Benefit Analysis
  Jongyearn Lee*, KDI School of Public Policy and Management, Kwang Ho Lee, Science and Technology Policy Institute (STEPi), and Suil Lee, KDI School of Public Policy and Management
- Building Brand Equity for Sustainable Brand Cognition
  Jae Young Hwang*, Washington State University, and Youngran Choi, Washington State University Pullman
- Paying Consumers for Word-of-Mouth Advertising
  Yue Li*, University of Wisconsin -- Madison
Discussants: Jae Young Hwang, Washington State University
Yue Li, University of Wisconsin -- Madison
Jongyearn Lee, KDI School of Public Policy and Management

[142] 3/22/2020 @ 8:30 AM–10:15 AM
Volunteer Individuals
ECONOMIC DEVELOPMENT AND INSTITUTIONS
Chair: Dominic Anyan Twumasi, Shenzhen Aandoc Consults, China
Papers: 
- The Role of Institutional Quality and Human Capital for Economic Growth across Chinese Provinces: A Dynamic Panel Data Approach
  Linda Glawe*, University of Hagen (FernUniversität in Hagen), and Helmut M. Wagner, University of Hagen
- The Effects of Privatization and Marketization: Evidence from China’s Manufacturing Industry
  Ming He*, Xi’an Jiaotong-Liverpool University, Yang Chen, Xi’an Jiaotong-Liverpool University, and Simon Rudkin, Swansea University
- Acceleration of the Economic Growth, Development and Innovation in Ghana: The Role of all Stakeholders
  Dominic Anyan Twumasi*, Shenzhen Aandoc Consults, China, Anthony Boakye Duah, Shenzhen Aandoc Consults, China, and Patrick Claude Kumah, Shenzhen Aandoc Consults, China
Discussants: Ming He, Xi’an Jiaotong-Liverpool University
Dominic Anyan Twumasi, Shenzhen Aandoc Consults, China
Linda Glawe, University of Hagen (FernUniversität in Hagen)

[143] 3/22/2020 @ 8:30 AM–10:15 AM
Individually Organized
ECOLOGICAL VULNERABILITY AND EXTREME WEATHER EVENTS: RISK, RECOVERY AND RESILIENCE
Organizer: Fan Jiang, Shanghai University of International Business and Economics
Chair: Fan Jiang, Shanghai University of International Business and Economics
Papers:

- Time Preference and the Dynamics of Evacuation Behavior: Evidence from Hurricane Ike and Hurricane Sandy
  Fan Jiang*, Shanghai University of International Business and Economics

- Environmental Preference Study on Urban River Restoration: Based on CVM Investigation on Kongpu River in Ningbo, China
  Yifei Zhang, Beijing Normal University-Hong Kong Baptist University, United International College; Bin Zheng*, Nanjing Forest Police College; and Sheng Li, University of Florida

- The Determinants of Property Damage: Evidence from Hurricane Sandy
  Sisi Meng*, University of Notre Dame

- Understanding Risk Averting Behavior During Hurricanes: Evidence from Bangladesh
  Pallab Mozumder*, Florida International University; Nafisa Halim, Boston University; and Mohammad Khan, Florida International University

Discussants: from above participants

[144] 3/22/2020 @ 10:30 AM–12:00 PM
General Session
ROUNDTABLE DISCUSSION ON POLICIES TO ADDRESS INEQUALITY
Moderator: John B. Shoven, Stanford University
Panelists: Alan Auerbach, University of California, Berkeley
Richard Blundell, Institute for Fiscal Studies and University College London
Kathleen McGarry, University of California, Los Angeles
Guanghua Wan, Fudan University
Junsen Zhang, Chinese University of Hong Kong and Zhejiang University

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Program Participants Index

Abbas, Umair (umairrabbas@mul.edu.pk) ........................................... [33]
Abegaz, Melaku T. (mtabegaz@umn.edu) ............................................ [139]
Adamou, Adamos (adamos@acu.cy) .................................................... [55]
Adhami, Saman (saman.adhami@vgsf.ac.at) ......................................... [117]
Adnan, Wafq (wafq22@nyu.edu) ......................................................... [27]
Adu, Isaac Kwaku (K-adu18@eagle.sophia.ac.jp) .................................. [72]
Agarwal, Sumit (ushakri@yahoo.com) .................................................. [21]
Agha, Nola (nagha@usfca.edu) ............................................................ [109][121]
Aguilar-Gomez, Sandra (s3414@columbia.edu) .................................... [23]
Ahn, Jihee ............................................................................................ [43]
Ahn, Jungwook (ahn0351@krei.re.kr) .................................................... [119]
Akgun, Robert (r.akgun@iboro.ac.uk) ................................................... [88]
Altmann, Hannah (hannahaltmann62@yahoo.co.nz) ............................ [98][111]
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Altmann, Morris (MAltmann01@dundee.ac.uk) ................................. [106]
.................................................. [30][44][71][85][98][111]
Amarfo, Edward Smart (smart6783@eagle.sophia.ac.jp) ..................... [72]
Amavilah, Voxi Heinrich (amavilah@msn.com) ................................. [57]
Ampounsah, Samuel (samponsa@tu.ac.jp) .......................................... [72]
An, Mi-Ran (zhensee@naver.com) ...................................................... [119]
Andre, Antonio Rodriguez (antonio.rodriguez.andres@vsw.cz) .......... [57]
Antinyan, Armenak (antinyan.armenak@gmail.com) ......................... [103]
Araar, Abdelkrim (araar.abdelkrim@ecn.ulaval.ca) ............................ [14]
Arcand, Jean-Louis (jean-louis.arcand@graduateinstitute.ch) .......... [98]
Arceo-Gomez, Eva (eva.arceo@cide.edu)............................................ [23]
Ardaian, Aria (aria.ardaian@uni-siegen.de) ........................................ [9]
Arimu, Toshi H. (arimu@waseda.jp) .................................................... [58]
Aryathurug, Triwit (triwita1@mit.edu) ................................................ [45]
Arora, Punit (parora@ccny.cuny.edu) ................................................... [18]
Artikis, Panagiotis (partikis@uni.gr) ................................................... [8]
Asano, Takao (asano@e.okayama-u.ac.jp) .......................................... [106]
Asiedu, Elizabeth (asiedu@ku.edu) .................................................... [14][24]
Asongu, Simplice (asongusimplice@econ.berkeley.edu) ................... [57]
Auerbach, Alan (auerbach@econ.berkeley.edu) ................................. [1][144]
Awel, Yusuf (yesufm@gmail.com) ....................................................... [14]
Azghaliyeva, Dina (dazghaliyeva@adbi.org) ....................................... [107]
Azomahou, Théophile Thomas (thephile@azomahou@uca.fr) .............. [14][24]
Bagchi, Sutirtha (sutirtha.bagchi@villanova.edu) .................. [9][63]
Bai, Yu (someonebei@gmail.com) ....................................................... [4]
Bai, Zongchen (zchen1992@gmail.com) ............................................ [139]
Bako, Barna (barna.bako@uni-corvinus.hu) ....................................... [44]
Balde, Racky (balde@merit.unu.edu) ................................................. [24]
Barth, James R. (barthjr@auburn.edu) ............................................... [43]
Basiglio, Stefania (stefania.basiglio@unito.it) ...................................... [99]
Bengoa, Marta (mbengoa@ccny.cuny.edu) ........................................ [18]
Bergin, Paul (prbergin@ucdavis.edu) ................................................. [46]
Bevilacqua, Julia (jmbevilacqua@gmail.com) .................................... [19]
Bieracki, Marek (marek.biernacki@gmail.com) ................................. [21]
Bin Jusoh, Hashim (hashim@unisa.my) ............................................. [33]
Blimpo, Moussa P. (mblimpo@worldbank.org) ................................. [14]
Blundell, Richard (r.blundell@ucl.ac.uk) ........................................... [42][144]
Bo, Hong (hb22@soas.ac.uk) ........................................................... [40]
Bodoh-Creed, Aaron (acreed@haas.berkeley.edu) ..................... [105]
Boffy-Ramirez, Ernest (ernest.boffy-ramirez@ucdenver.edu) .......... [52]
Boka, Jonse (jonseboka@yahoo.com) ............................................... [14]
Booth, David Ross (ross.booth@monash.edu) ................................. [109]
Bosch, Mariano (mbosch@iadb.org) .................................................. [35]
Boschi, Renato (rboschi@iiesp.uerj.br) ............................................. [62][77]
Breunig, Robert (robert.breunig@anu.edu.au) ................................. [13]
Bronfman, Javier (javier.bronfman@uai.cl) ...................................... [35]
Brooks, Robert (robert.brooks@monash.edu) ................................. [109]
Bui, Linh (linhleoncomishn@gmail.com) .......................................... [40]
Bursian, Dirk (dirk.bursian@bundesbank.de) .................................... [74]
Burton, Edwin T (et66d@virginia.edu) ............................................... [71]
Byambaa, Nomin (b.nomin@ui.ac.jp) ............................................... [23]
Byun, Junseok (foagri@korea.kr) ...................................................... [29]
Byung Hwa, Lim (byungwhalim@gmail.com) ..................................... [76]
Cagas, Marie Anne (mcagas.consultant@adbi.org) ......................... [60]
Cai, Bingqing (bingq1107@163.com) ............................................... [94]
Cai, Xiaojing (caicai@okayama-u.ac.jp) ......................................... [75]
Cakir, Mehmet Kagan (qhannnn@gmail.com) .................................... [6]
Camille Vincent, Rose (vincent@merit.unu.edu) .............................. [24]
Campos-Vazuez, Raymundo (raycampos@gmail.com) ...................... [17]
Cao, Yu (cyu812@usc.edu) ............................................................. [81]
Capra, C. Monica (monica.capra@cu.edu) ....................................... [127]
Castaneda Dower, Paul (pdower@wisc.edu) .................................... [14]
Castro, Ana Celia (castro.anacelia@gmail.com) ............................... [62][77]
Cha, Wonkyu (wkwcha@krei.re.kr) ................................................. [119]
Chan, Kenneth S. (kschan@cityu.edu.hk) ........................................... [122]
Chand, Satish (s.chand@adfa.edu.au) ............................................... [13]
Chang, Beryl Y. (beryl.chang@nyu.edu) .................................. [106][111]
.................................................. [30][44][58][71][85][98][111]
Chang, Ching-Cheng (emily@econ.sinica.edu.tw) ....................... [26]
Chang, Juin-jen (jjang@econ.sinica.edu.tw) .................................... [38]
Chang, Kuang-Liang (klchang@mail.ncyu.edu.tw) ......................... [2]
Chang, Yu-Chieh (chichoe0718@hotmail.com) ................................. [26]
Chen, Chen (Chen.Chen02@xjtlu.edu.cn) ............................ [102][125]
Chen, Chien-Liang (chichen@ncnu.edu.tw) ................................. [66]
Chen, Ding (chending1983@163.com) ............................................. [66]
Chen, Jiaqi (chenjiaqi@naver.com) .................................................. [132]
Chen, Junlin (201821320053@stu.zuel.edu.cn) ............................ [66]
Chen, Kevin (k.chen@cgir.org) ....................................................... [4][15]
Chen, Linchuan (ground767@yahoo.com) ....................................... [12]
Chen, Meng-Ting (mchen2@gradcenter.cuny.edu) ......................... [115]
Chen, Shuning (chensn@rite.or.jp) .................................................. [6][26]
Chen, Sihao (housechen90@gmail.com) ......................................... [19]
Chen, Ting-Cih (teenss818@yahoo.com.tw) .................................... [39]
Chen, Wei (chenwe@lewisu.edu) ..................................................... [22]
Chen, Xiangfeng (chenxf@fudan.edu.cn) ........................................... [61]
Chen, Xiangyu (471000304@qq.com) .............................................. [8]
Chen, Xiaoyi (chenxiaoyi@163.com) ................................................. [117]
Chen, Ya (ychen@hfut.edu.cn) ......................................................... [112]
Chen, Yang (yang.chen@xjtu.edu.cn) ............................................. [142]
Chen, Yinghui (yinghuichen@foxmail.com) .................................. [48]
Chen, Yuan (chanyuan@suibe.edu.cn) ............................................. [55]
Chen, Yuting (ytchen2017@nsd.pku.edu.cn) .............................. [15][4]
Chen, Zhenxi (zchen2@e.ntu.edu.sg) .............................................. [124]
Chenet, Hugues (h.chenet@ucl.ac.uk) ............................................. [107]

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